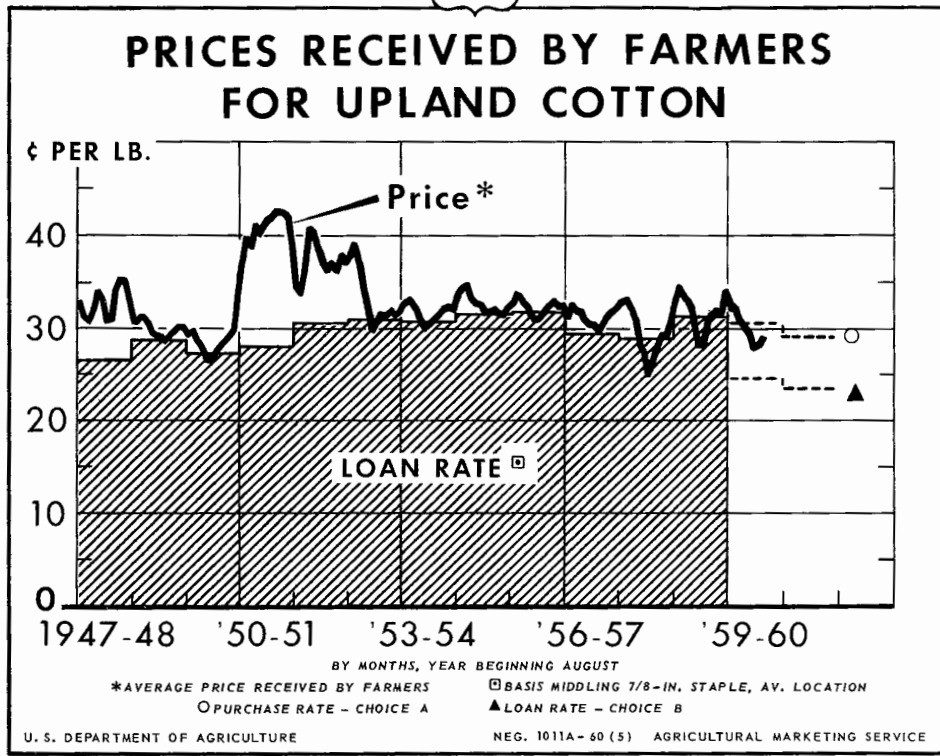


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The COTTON SITUATION

CS-188

In this issue:
Raw Cotton Used in Textile Manufactures
Entering United States Foreign Trade



Prices received by farmers for cotton during the 1959-60 marketing year have been below the Choice A purchase prices of CCC but above the Choice B loan level. Before 1959-60, when there were no Choice A or Choice B programs, support for upland cotton were carried out through nonrecourse loan programs. Prior

to the 1952-53 season, prices received by farmers were well above the support level because supplies were relatively small in relation to demand. Since then supplies have been relatively large and average prices received by farmers have been close to the support level.

Cotton Situation at a Glance

Item	Unit	1959			1960		
		February	March	April	February	March	April <u>1/</u>
Prices, received by farmers for Am. Upland (mid-month)	Cents	28.26	30.11	31.28	28.08	28.23	28.96
Parity price for Am. Upland	Cents	37.87	38.00	38.12	38.63	38.76	39.02
Farm price as a percentage of parity.....	Percent	76	79	83	73	73	74
Average 14 spot market price Middling 1 inch.....	Cents	34.28	34.37	34.56	32.01	32.04	32.10
Average price for 20 constructions, gray goods.....	Cents	60.50	61.63	62.22	67.12	66.87	66.32
Average price cotton used in 20 constructions.....	Cents	34.53	34.72	35.04	32.94	32.75	32.89
Mill margins for 20 constructions.....	Cents	25.97	26.91	27.18	34.18	34.12	33.43
BLS wholesale price index							
All commodities.....	1947-49 = 100	119.5	119.6	120.0	119.3	120.0	120.0
Cotton broadwoven goods.....	do.	86.8	87.4	87.6	95.0	94.4	---
Index of industrial production							
Overall including utilities (adjusted) <u>2/</u>	1947-49 = 100	155	157	162	166	165	165
Textiles, products and apparel (adjusted).....	do.	113	115	119	---	---	---
Personal income payments (adjusted).....	Billion dollars	371.0	375.4	379.0	393.0	393.5	---
Retail store sales (apparel group adjusted).....	Million dollars	1,082	1,106	1,059	1,119	1,134	---
Mill consumption of all kinds of cotton <u>3/</u>	1,000 bales	696.7	<u>4/</u> 863.8	718.0	730.9	<u>4/</u> 888.3	707.6
Mill consumption, daily rate (unadjusted) <u>5/</u>	1,000 bales	34.8	34.6	35.9	36.5	35.5	35.4
Mill consumption, daily rate (adjusted) <u>5/</u>	1,000 bales	33.1	33.4	35.7	34.8	34.4	35.0
Spindles in place end of month in cotton system.....	Thousands	20,388	20,409	20,402	20,072	19,969	19,957
Spindles consuming 100 percent cotton.....	Thousands	17,642	17,637	17,945	17,665	17,602	17,599
Spindles idle.....	Thousands	1,116	1,144	847	714	670	647
Gross hourly earnings in broadwoven goods <u>6/</u>	Dollars	145	151	152	155	---	---
Mill stocks + unfilled orders, cotton broadwoven goods <u>7/</u> :	Percent	32	29	27	19	22	---
Exports of cotton.....	1,000 bales	210.8	284.5	245.2	839.4	767.3	---
Exports of cotton since August 1.....	1,000 bales	1,646.6	1,931.1	2,176.3	4,048.1	4,815.4	---
Imports of cotton.....	Bales	1,636	3,360	2,563	6,161	4,427	---
Imports of cotton since August 1.....	Bales	124,574	127,934	130,497	133,490	137,917	---
Mill stocks end of month.....	1,000 bales	1,599.7	1,613.3	1,586.6	1,948.3	1,982.3	1,961.7
Stocks, public storage, etc.....	1,000 bales	1,521.6	10,362.0	9,531.9	11,167.6	9,754.8	8,653.7
Linters prices <u>8/</u>							
Grade 2, Staple 2.....	Cents	<u>9/</u>	<u>9/</u>	<u>9/</u>	<u>9/</u>	<u>9/</u>	<u>9/</u>
Grade 4, Staple 4.....	Cents	6.11	6.14	5.97	6.94	6.63	6.94
Grade 6, Staple 6.....	Cents	4.43	4.44	4.32	5.13	5.13	5.13
Rayon prices							
Viscose yarn, 150 denier.....	Cents	76	78	78	82	---	---
Staple fiber, viscose <u>1 1/2</u> denier.....	Cents	31	31	33	33	33	33
Acetate yarn, 150 denier.....	Cents	77	76	75	74	---	---

1/ Preliminary. 2/ Revised indexes. 3/ 4-week period except as noted. 4/ 5-week period. 5/ 5-day week. 6/ Cotton, silk and synthetic fibers. 7/ End-of-month. 8/ Average of specified grades and staples at 4-markets. 9/ Not available.

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 T H E C O T T O N S I T U A T I O N
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Approved by the Outlook and Situation Board, May 23, 1960

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SUMMARY

The carryover of cotton in the United States on August 1, 1960 is estimated at about 7.8 million bales, 1.1 million bales less than that of 1959, and the lowest carryover since 1953. Because of unusually large exports, as well as some increase in domestic mill consumption, disappearance in 1959-60 is greater than production.

Exports from the United States during the 1959-60 season are expected to total about 6.8 million bales. Registrations for export before August 1, 1960 under the payment-in-kind program were 6.5 million bales as of May 13. Registrations for the week ending May 13 were about 80,000 bales.

Domestic mill consumption continues to run at an annual rate of 9 million bales. This compares with 8.7 million in 1958-59. At the end of March the seasonally adjusted stock-unfilled order ratio for cotton broadwoven goods was 0.21, up from 0.19 of the preceding 2 months. If the upward movement in this ratio continues over the next several months, it may foreshadow a decline

in mill consumption of cotton during the latter half of 1960. However, this does not indicate a decline during the current marketing season since the ratio leads mill consumption by several months.

The value of the amount of fabric made from a pound of cotton (average for 20 constructions) declined during March for the first time since June 1958, and continued to decline in April. The average price for cotton used in manufacturing the fabric declined in March but increased in April. The mill margins declined in both months. In April the average value of the fabric was 66.32 cents and the average mill margin was 33.43 cents. Despite declines in the value of the fabric and the mill margins, they were above the same month a year earlier.

Premiums and discounts for price support programs for the 1960 crops of cotton were announced by the U. S. Department of Agriculture on May 3. Under the Choice A program the price for Middling 1-inch cotton at average location is 32.42 cents per pound, compared with 34.10 cents under the 1959 programs. The loan rate for Middling 1-inch cotton at average location under the Choice B program for 1960 is 26.63 cents per pound, compared with 28.40 cents under the 1959 program. The differentials for both grade and staple for the 1960 programs generally are narrower than they were in 1959. For Middling 7/8-inch cotton the discount under the 1960 programs is 3.45 cents per pound, compared with 3.70 cents per pound under the 1959 programs.

The mid-April parity price for upland cotton was 39.02 cents per pound, about 0.90 of a cent higher than that of a year earlier. Parity prices since January 1960 have been higher than a year earlier, primarily because of an increase in the adjusted base price. Parity prices during the first 4 months of 1960 were the highest for these months since official records began in 1933.

The average price received by farmers for all cotton from the 1959 crop sold through March 31, 1960 was 31.4 cents per pound, about 1.8 cents below the average for the 1958 crop. Despite this decline, the value of the 1959 crop increased because of the much larger production. The value of the crop was estimated at \$2.3 billion for lint compared with \$1.9 billion for the 1958 crop. The value of cotton and cottonseed from the 1959 crop was estimated at \$2.5 billion, compared with \$2.4 billion for cotton, cottonseed, and acreage reserve payments for the 1958 crop. The 1959 crop of about 14,508,000 running bales was the largest since 1955 and compares with the 11,435,000 bale production of 1958. The average yield per harvested acre in the United States for the 1959 crop was 462 pounds per acre, 4 pounds below the record high yield of 1958.

About 43 percent of the 1959 crop was machine-harvested, the largest proportion so harvested on record; the previous high, in 1958, was 34 percent. The proportion of machine-harvesting has trended steadily upward since records were begun in 1949.

RECENT DEVELOPMENTS

Cotton Prices
Relatively Stable

The 14 spot market average price for Middling 1-inch cotton from August 1 through April ranged from a high of 32.47 cents per pound to a low of 31.58 cents per pound. The high occurred on the first business day of 1959-60 season, August 3, and the low occurred on October 29 and 30. Since August, the high point, 32.20 cents per pound was reached in mid-May. The monthly average prices have ranged from a low of 31.61 cents in November to a high of 32.10 cents per pound in April. These averages are 2 to 3 cents below the average monthly prices for the preceding season and for the 1957-58 season. (See table 1.)

Table 1.--Cotton, American upland: Monthly average 14 spot market prices, Middling 1-inch, 1956-57 to date

Month	1956-57	1957-58	1958-59	1959-60
	Cents per pound	Cents per pound	Cents per pound	Cents per pound
August	33.01	33.63	34.83	31.95
September	33.07	33.24	34.70	31.77
October	33.19	33.54	34.75	31.66
November	33.19	34.34	34.75	31.61
December	33.15	34.89	34.41	31.78
January	33.41	34.83	34.31	31.91
February	33.77	34.62	34.28	32.01
March	33.82	34.54	34.37	32.04
April	33.87	34.59	34.56	32.10
May	33.89	34.73	34.62	
June	33.97	34.81	34.52	
July	33.99	34.88	33.55	
Average	33.53	34.39	34.47	

In the preceding season the high for the season was reached in early August also--it was 34.86 cents on August 4. The low in the season, through April, was on February 19, 34.24 cents. During the 1957-58 season the range was from 33.18 to 34.98 cents per pound. In that year, the high occurred on December 11, the low on September 20.

Market prices in all three seasons have been close to the support rates. The support price for Middling 1-inch cotton at the 14 spot markets was 35.35

cents in 1958-59 and 32.56 cents in 1957-58. In the 1959-60 season, the Choice B support rate at the 14 spot markets averaged 28.69 cents per pound. The minimum resale price by local sales agents at these markets averaged 31.56 cents per pound plus carrying charges. The minimum sale rate for cotton sold by the New Orleans commodity office was either the same as that for the local sales agents or the market price as determined by CCC plus carrying charges, whichever was higher.

Carrying charges were 0.10 cent in October and an additional 0.15 cent per pound for each month after October. On March 1, 1960 CCC announced that sales prices for the 1960 crop would reflect carrying charges of 0.10 cent in October and an additional 0.20 cent per pound for each month after October 1960 through July 1961.

Average Price Per
Pound Received by
Farmers Declines

The average price per pound received by farmers for upland cotton in mid-April was 28.96 cents per pound, seasonally above that of mid-March but well below the 31.65 cents of a year earlier. In general, the average price received by farmers during the current season has been below prices of a year earlier. Although prices received in mid-August and mid-January were slightly above the corresponding months of 1958-59 (see table 8), the average price received by farmers in the 1958-59 season for upland cotton was the highest since 1954-55. The lower average price received during the current season is due mainly to a change in the support price programs. During the current season CCC bought Choice A cotton from eligible producers at 80 percent of the February parity price (based on data for mid-January 1959) for Middling 7/8-inch cotton at average location.

CCC loans were made during the 1959-60 season on Choice B cotton from eligible producers at 65 percent of parity basis Middling 7/8-inch cotton at average location. In 1958-59 CCC loans were made to eligible producers for 81 percent of parity for Middling 7/8-inch cotton at average location.

The price per pound received by farmers for all kinds of cotton from the 1959 crop through March 31, 1960 averaged 31.4 cents per pound. This compares with 33.23 cents for the 1958 crop and 29.65 cents for the 1957 crop. From 1950 to 1956, inclusive, prices received were above 1959. (See table 2.)

Table 2.--Average prices received by farmers for all kinds of cotton, 1949 to date

Year beginning August 1	Price per pound	Year beginning August 1	Price per pound
	<u>Cents</u>		<u>Cents</u>
1949	28.58	1955	32.33
1950	40.07	1956	31.75
1951	37.88	1957	29.65
1952	34.59	1958	33.23
1953	32.25	1959	<u>1/31.4</u>
1954	33.61		

1/ Through March 31, 1960.

Price Differentials

Narrower

In general, price differentials for qualities of cotton have narrowed during the current season. Both premiums and discounts are narrower than they were during 1958-59 and at the start of the current season. A major exception to this general statement is 15/16-inch cotton. Discounts from Middling 1-inch for this quality of cotton increased during the current season from a year earlier and from the start of the season.

Discounts for the lower grades of cotton narrowed sharply during the current season. For example, in April 1960 discount for Good Ordinary 1-inch from Middling 1-inch cotton was 8.30 cents per pound. In August 1959, the discount was 12.78 cents per pound, and in 1958-59 it averaged 12.94 cents per pound. This type of relationship prevailed for most of the grades below Middling and for most of the colored grades. The narrowing of premiums for Good and Strict Middling cotton was not as sharp as the narrowing of discounts for the lower grades. (See table 9.)

The narrowing of discounts for the shorter length staples of cotton was not as sharp as the narrowing of discounts for the lower grades. For example, discounts for Middling 13/16-inch cotton from Middling 1-inch declined from 4.6 cents per pound in 1958-59 to 3.7 cents in April 1960. Premiums for the staple lengths through 1-1/8 inches narrowed. Premiums for the staple lengths above 1-1/8 inches narrowed considerably more. For example, the premium for 1-1/4 inches fell from an average of 8.04 cents per pound in 1958-59 to 6.05 cents per pound in April 1960. (See table 10.)

Loan Differentials Narrower

On May 3, premiums and discounts for the price support programs for the 1960 crops of cotton were announced. The base price for upland cotton is shown as Middling 1-inch. Thus, the differentials for qualities lower in value than Middling 1-inch are shown as discounts, for those above as premiums.

The discount for Middling 7/8-inch cotton is 3.45 cents per pound, compared with 3.70 cents per pound for 1959 loan programs. In general, discounts for shorter staple lengths are narrower for 1960 than those for 1959. Premiums for the longer staple lengths also are narrower. Premiums and discounts for grades for the 1960 programs are also narrower than those of 1959. (See tables 11 and 12.)

The 1960 average purchase rate for Middling 1-inch Choice A cotton at average location is 32.42 cents per pound. This compares with 34.10 cents per pound for the 1959 crop. The average loan rate for the same quality at average location under Choice B for 1960 is 26.63 cents per pound compared with 28.40 cents per pound in 1959.

The loan rates for extra-long staple cotton for 1960 are lower for the higher qualities of cotton but higher for the lower qualities. For example, the loan rate for Grade 3, 1-7/16 inches American-Egyptian cotton in Arizona and California is 54.40 cents per pound for 1960 compared with 54.75 cents for the 1959 crop. Grade 6 for 1960 has a loan rate of 45.45 cents per pound compared with 40.75 cents per pound for the 1959 crop. (See tables 13 and 14.)

Parity Prices Higher

The parity price for upland cotton based on data from mid-April was 39.02 cents per pound. This was about 0.90 of a cent higher than the parity price a year earlier. Parity prices since January 1960 have been higher than a year earlier primarily because of an increase in the adjusted base price. Parity prices during the first 4 months of 1960 were the highest for these months since official records began in 1933.

The parity price for cotton is currently computed by the modernized formula. The method of computation under that formula is:

1. The adjusted base price for a given year equals the average price received by farmers for upland cotton during the preceding 10 years divided by the average index of prices received by farmers for all farm commodities for the preceding 10 years. 1/

1/ Including an allowance for price support operations as authorized by the Secretary of Agriculture, January 30, 1956.

2. The parity price effective for any month equals the adjusted base price multiplied by the parity index for the previous month. For example, the parity price computed on the basis of May data is the parity price effective for June. (The parity index is the index of prices paid by farmers for goods and services used in family living and farm production, including interest, taxes, and farm wage rates.)

The adjusted base price for cotton under the modernized formula has been increasing steadily for several years. It was 12.13 cents per pound for 1955 and 12.92 cents per pound for 1960. (See table 3.) It increased because the average price received by farmers for cotton increased more rapidly, or declined more slowly, than did the 10-year average index of prices received by farmers for all farm commodities. The adjusted base price for computing the parity price for 1959 increased by 0.14 cents over that for 1958. The 10-year average price received by farmers for cotton used in computing the 1959 parity price declined by 1 percent. At the same time, the 10-year average index of prices received by farmers for all farm commodities declined by about 2 percent. As a result, the adjusted base price for computing the parity price of upland cotton increased. The average price received by farmers for cotton used in computing the 1960 adjusted base price increased by about 1 percent from that used for computing the adjusted base price for 1959, while the index of prices received by farmers for all commodities declined by less than one-half of 1 percent. The adjusted base price for 1960 increased by 0.17 of a cent per pound.

The 10-year averages which are used for computing parity prices are the averages for the 10 years preceding the calendar year for which the parity price is to be computed. Data for the 10 years 1950-59 were used in the computation of 1960 parity prices. For 1961 the period will be shifted forward to the 10 years 1951-1960. This means that data for 1960 will be substituted for the 1950 data. The average price received by farmers for upland cotton in 1950 was 33.31 cents per pound. Although the average price received by farmers for upland cotton in 1960 is not yet available, the average for all kinds of cotton from the 1959 crop sold through March 31, 1960 was 31.4 cents per pound.

The support levels for Middling 1-inch cotton at average location from the 1960 crop were set lower than those for the 1959 crop. The level for Choice B is 1.77 cents per pound below that for 1959, and for Choice A 1.68 cents below.

The average index of prices received by farmers for all farm commodities in April was 242. This compares with 258 in 1950. (See table 3.)

Table 3.--Variables used in computing the adjusted base price for upland cotton, 1950 to 1960

Calendar year	Prices received by farmers for upland cotton		Index of prices received by farmers for all commodities		10-year averages used to compute adjusted base price for cotton ^{1/}		Adjusted base price
	Cents		Cents		Price received by farmers for upland cotton	Index of prices received by farmers for all commodities	
1950	33.31	258	2/22.49	202	2/11.13		
1951	39.68	302	2/24.84	218	2/11.39		
1952	36.56	288	2/27.50	235	2/11.70		
1953	31.58	255	29.26	248	11.80		
1954	32.40	246	30.44	256	11.89		
1955	32.17	232	31.65	261	12.13		
1956	31.74	230	32.83	265	3/12.40		
1957	31.15	235	33.17	265	12.52		
1958	29.91	250	32.99	262	3/12.61		
1959	31.52	240	32.63	256	3/12.75		
1960			32.95	255	12.92		

^{1/} Includes an allowance for price support operations as authorized by the Secretary of Agriculture, January 30, 1956.

^{2/} All cotton lint through September 1952.

^{3/} Adjusted base price for January-April. A minor revision was made for May-December.

Computed from reports of the Crop Reporting Board.

Export Prices for
United States Cotton
Relatively Stable

Prices for United States cotton landed Liverpool and Bremen have been relatively stable during the last few months. In the first four months of 1960 there were some relatively minor variations in prices for the four qualities shown in tables 15 and 16. Prices for April differed less than 1 cent per pound from prices quoted for December 1959 and prices for comparable qualities of foreign growths of cotton landed Liverpool and Bremen showed about the same variation.

The United States average spot export prices for the first four months of 1960 also were relatively stable. None of the seven qualities shown in table 17 varied more than 1 cent during these four months. The prices for April 1960 were also within 1 cent per pound of prices of December 1959. United States prices were competitive with prices of foreign growths of cotton; and of the seven qualities shown in table 17, United States prices were lower than spot prices for competitive qualities of foreign grown cotton in all cases except Type 5 at Sao Paulo, Brazil.

The 1959 Cotton Crop

The 1959 cotton crop was about 14,508,000 running bales (14,551,000 bales of 500 pounds each.) It was the largest crop since 1955 and compares with approximately 11,435,000 bales in 1958.

The proportion of the crop produced in each geographic area shifted somewhat from a year earlier. The proportion produced in the West declined to 20 percent, lowest since 1956; that produced in the Delta States increased to 33 percent, largest since 1956; and that produced in the Southwest declined, while that of the Southeast increased due to relative changes in acreage caused by the abolishment of the Acreage Reserve program and the initiation of the Choice B program. (See table 18.)

The average yield per harvested acre in the United States was 462 pounds, the second highest on record. The 1958 yield of 466 pounds was the record high. The average yield in the West, Southwest, and Southeast declined, but in the Delta States it was above 1958. (See table 19.) Record high yields were established in Tennessee, Missouri, Arkansas, California, and Nevada. (See tables 20 and 21.)

The 1959 crop was harvested from 15,090,000 acres, 3,241,000 more than in 1958. Acres planted in 1959 were 15,816,000 compared with 12,379,000 in 1958. The increase in acreage was caused by the elimination of the Acreage Reserve program of the Soil Bank and the initiation of the Choice B program for cotton in 1959. Under the Acreage Reserve program in 1958 about 4.9 million acres of cotton allotments were taken out of production. Under the Choice B program about 1 million acres were added to the 1959 allotments. Many of the acres in the Acreage Reserve program were in the Southeast. Abolishment of this program explains the larger proportion of acreage in the Southeast in 1959, up from 12.8 percent in 1958 to 16.1 percent in 1959. (See table 19.)

Because of the larger crop, the value of production in 1959 was higher than a year earlier. Preliminary estimates place 1959 values at \$2.3 billion for lint and about \$232 million for cottonseed. These figures compare with \$1.9 billion and \$210 million for 1958. However, Acreage Reserve payments in 1958 were about \$269 million. The payments plus the value of the 1958 crop were about \$121 million below the value of the 1959 crop. (See table 24.)

At the same time that the value of the 1959 crop increased, the average price received by farmers for cotton from the 1959 crop through March 31, 1960 declined. It is estimated at 31.4 cents per pound compared with 33.23 cents per pound for the average of the entire 1958-59 season. The larger value, resulting from larger production, occurred despite the decline in prices.

As of the end of March about 98.7 percent of the 1959 crop had been sold by farmers. This compares with total sales from the 1958 crop of about 47.2 percent. The larger sales from the 1959 crop resulted from a change in the support program. In 1959 prices for Choice A cotton, the bulk of the crop, were supported by CCC purchase programs. Therefore, price support activities for the Choice A cotton were classified as purchases. In 1958, however, the Choice A program did not exist and all support activities by CCC were classified as loans. (See table 25.)

Proportion of Machine Harvesting Up

About 43 percent of the 1959 cotton crop was harvested by machine. This compares with the previous record of 34 percent for the 1958 crop. The proportion harvested mechanically has been trending steadily upward since records began in 1949. In that year about 6 percent was harvested by machine.

About 31 percent of the 1959 cotton crop was machine-picked, about 39 percent handpicked. In 1958 the proportions were 21 and 44 percent, respectively.

About 12 percent of the 1959 crop was machine-stripped and about 18 percent hand-snapped. The proportions for the 1958 crop were 13 and 22, respectively.

In 1959, California showed the highest proportion of machine-harvesting, 83 percent, followed by Arizona, Oklahoma, Louisiana, and New Mexico. In 1958, the order was about the same, but the proportion harvested by machine in Oklahoma was below that in Louisiana and New Mexico. (See table 26.)

Cotton Consumed by Domestic Mills at a Rate of About 9 Million Bales

Consumption of cotton by domestic mills from August 1, 1959 through April 30, 1960 totaled about 6.9 million bales. This compares with about 6.5 million during approximately the same period a year earlier. The August 1959-April 1960 consumption is the largest for these months since the 1955-56 marketing year, when 7.1 million bales were consumed from August 1 through April.

The average daily rate of cotton consumption during April was 35,381 bales, slightly below the rate for March. On a seasonally adjusted basis the two rates should be approximately the same. If the average daily rate for April continues for the rest of the year with normal seasonal adjustments, total consumption during the 1959-60 season will be about 9 million bales. This compares with about 8.7 million bales a year earlier. Seasonal adjustment of the daily rate of cotton consumption during each month of the current season has indicated total consumption of close to 9 million bales, except for the month of September 1959. Consumption of cotton in April 1959 was 35,902 bales per working day, about 500 bales above that of April 1960. (See table 4.)

The last four months of 1958-59 showed a very high rate of mill consumption in relation to the other eight months of that season. It is therefore expected that consumption during April-July 1960 will be smaller than it was during April-July 1959. Total consumption during April 1960 was 707,615 bales. This compares with 718,040 bales a year earlier. (See page 2.)

Table 4.--Daily rate of mill consumption of cotton, by months, August 1958 to date

Month	1958-59	1959-60	Month	1958-59	1959-60
	<u>Bales</u>	<u>Bales</u>		<u>Bales</u>	<u>Bales</u>
August	32,215	35,581	March	34,552	35,533
September	32,501	34,513	April	35,902	35,381
October	33,565	36,612	May	35,168	
November	33,580	36,274	June	32,935	
December	28,810	31,997	July	32,494	
January	34,504	36,733			
February	34,836	36,546			

Bureau of the Census.

Ratio of Stocks to Unfilled
Orders for Gray Broadwoven
Goods Increases

The seasonally adjusted ratio of stocks to unfilled orders for gray cotton broadwoven goods increased at the end of March to 0.21. This compares with a ratio of 0.19 at the end of January and February. The ratio has been below 0.25 since about April 1959. Average ratio since World War II is 0.40. (See table 5.)

Table 5 .--Ratio of stocks to unfilled orders: Cotton broadwoven goods at cotton mills, unadjusted and seasonally adjusted, January 1956 to date 1/

End of month	1956		1957		1958		1959		1960	
	Unad-justed	Ad-justed <u>2/</u>	Unad-justed	Ad-justed <u>2/</u>	Unad-justed	Ad-justed <u>2/</u>	Unad-justed	Ad-justed <u>2/</u>	Unad-justed	Ad-justed <u>2/</u>
Jan.	0.22	0.24	0.53	0.57	0.60	0.64	0.39	0.41	0.18	0.19
Feb.	.22	.23	.55	.58	.67	.70	.32	.33	.19	.19
Mar.	.27	.27	.57	.56	.70	.69	.29	.29	.22	.21
Apr.	.30	.28	.62	.58	.72	.67	.27	.25		
May	.34	.33	.55	.54	.70	.69	.23	.22		
June	.44	.41	.60	.56	.69	.65	.22	.21		
July	.48	.46	.62	.59	.57	.55	.21	.21		
Aug.	.54	.50	.66	.60	.61	.56	.23	.21		
Sept.	.51	.50	.63	.60	.58	.55	.22	.21		
Oct.	.41	.42	.65	.66	.52	.52	.21	.21		
Nov.	.46	.50	.55	.61	.42	.48	.20	.23		
Dec.	.49	.54	.52	.59	.38	.44	.18	.21		
Average	.39	.39	.59	.59	.60	.60	.25	.25		

1/ End of month. 2/ Adjusted for seasonal variation.

Computed from records of The American Manufacturers Institute, Inc.

When the ratio increases, mill consumption of cotton usually declines several months later. Sometimes a ratio for a single month will increase, then decline the next month, indicating a purely irregular movement which has little significance for future cotton consumption. The March increase should be evaluated in relation to movements of the ratio over the next 2 or 3 months. If the upward movement continues, some decline in cotton consumption in the 1960-61 marketing year can be expected.

Fabric Values Decline

The average value for the amount of fabric made from a pound of cotton (20 constructions) declined during April for the second consecutive month. The decline in March marked the first since June 1958. The average value in April was 4.10 cents above that of a year earlier.

The price per pound of cotton used to manufacture the fabric declined also in March but increased in April. The average price in April of 32.89 cents per pound was 0.14 cent above the preceding month and compares with 35.04 cents per pound on April 1959.

The mill margins also declined in April. As in the case of fabric values, the decline in April marked the second in successive months. The April mill margin of 33.43 cents was 0.69 cent below March and compares with 27.18 cents a year earlier. The March decline of 0.06 cent from February was the first since January 1959. (See table 27.)

Cotton Used in Manufacturing Textiles Delivered to Military Forces Declines

The quantity of cotton used for manufacturing textiles delivered to the military forces during January-March 1960 was about 12,900 bales. This was the lowest quarterly use since July-September 1955 when 12,400 bales were used. Consumption during January-March 1959 was about 20,700 bales; during October-December 1959 it was 20,100 bales. (See table 28.)

Consumption of manmade fibers in textile items delivered to military forces during January-March 1960 totaled about 402,000 pounds. This compares with 378,000 in October-December 1959 and 484,000 in January-March 1959. During the first quarter of 1960 there was some increase in wool consumption-- from 329,000 pounds in October-December 1959 to 363,000 pounds in January-March 1960. Consumption in January-March 1959 was 2,764,000 pounds.

Delivery of most types of cotton fabrics to the military forces declined during January-March 1960. But delivery of airplane cloth, osnaburg, cord cloth, denim, and oxford increased some in January-March 1960 over the preceding quarter. (See table 29.) Deliveries of manmade fiber fabrics to the military forces are shown in table 30.

Imports of Cotton Textiles at Record High

The raw cotton equivalent of cotton textile and textile products imported into the United States in 1959 was the highest on record. Imports in 1959 were equivalent to about 350,000 bales; the largest previous annual volume was about 234,000 bales, in 1958. Although the cotton equivalent of cotton textile and textile product exports declined to approximately 492,000 bales in 1959, they still were well above imports.

The article starting on page 20 gives the history of cotton textile and textile product exports and imports by the United States from 1920 to 1959. This series has not been published before and is not comparable with the series published in the early 1950's in The Cotton Situation.

Exports Under the Cotton
Products Export Program

Exports under the Cotton Products Export Program from August 1, 1959 through April 1960 were about 160 million pounds, approximately 8 million pounds larger than those in the same period a year earlier. About 44 million pounds of the 1959-60 total were spinnable waste. About 116 million pounds were yarn, fabric and other manufactured textile products. This was about 2 million pounds larger than exports of such products from August 1958 through April 1959.

Exports during April 1960 also were larger than exports in April 1959. Total exports under the program in April 1960 were about 16 million pounds compared with about 15 million pounds a year earlier. Exports of yarn, fabric and other manufactured products were about 11 million pounds in April 1960. This was close to such exports in April 1959. (See table 31.)

Exports of Cotton Large

Exports of cotton from August 1, 1959 through March 1960 were 4.8 million bales. (See table 32.) This compares with 1,931,000 bales during the same period a year earlier. Exports during March were 767,300 bales, compared with 284,500 bales in March of 1959. Exports for the entire season are expected to total about 6.8 million bales. This compares with 2.8 million bales in 1958-59. The increase in exports during the current season is due to a reduction of about 1 million bales in cotton production abroad, record high consumption in the foreign free world, relatively lower export prices for U. S. cotton and some increases in foreign free world stocks of cotton. (See table 6.)

Table 6.--Cotton: Supply and distribution in the foreign free world, 1958-59 and 1959-60

Item	1958-59 <u>1/</u>	1959-60 <u>2/</u>
	<u>Million bales</u>	<u>Million bales</u>
Starting carryover	10.1	9.0
Production	17.3	16.3
Imports from U. S.	2.8	6.8
Total supply	30.2	32.1
Consumption	20.2	21.5
Exports to U. S., net exports to communist countries, and destroyed	1.0	1.4
Total disappearance	21.2	22.9
Ending carryover	9.0	9.2

1/ Preliminary. 2/ Estimated.
Foreign Agricultural Service.

Payment-in-kind Export
Program for Cotton Large

Registrations under the payment-in-kind export program of cotton were about 6.5 million bales as of May 13. In the last week for which data are available, ending May 13, about 80,000 bales were registered. Weekly registrations under this program have ranged from 43,000 to 80,000 bales since the week ending February 19, 1960. (See table 33.)

Credits earned under this program totaled about \$224 million as of May 13. This reflects the rate of 8 cents per pound for cotton exported.

Exports Financed by U. S.
Government Programs Decline

Funds made available by the United States Government to finance exports of cotton during the current fiscal year (year ending June 30, 1960) through May 16 totaled about \$206 million. These will cover exports of about 1.5 million bales. They compare with funds available during all of 1958-59 of about \$254 million covering 1.9 million bales. Cotton exports financed under the Mutual Security Act and by the Export-Import Bank during the current fiscal year are smaller than those of the year earlier, but exports under Title I of Public Law 480 are larger this year than in 1958-59. (See table 7.)

Table 7.--Special programs of the U. S. Government for financing cotton exports: Fiscal years beginning July 1, 1957, 1958 and 1959 1/

Program	1957-58		1958-59 <u>2/</u>		1959-60 <u>3/</u>	
	Value	Quantity	Value	Quantity	Value	Quantity
	Mil. dol.	Mil. bales <u>4/</u>	Mil. dol.	Mil. bales <u>4/</u>	Mil. dol.	Mil. bales <u>4/</u>
Mutual Security Act	99.4	0.7	106.2	0.8	51.4	0.4
Export-Import Bank	61.1	.5	49.2	.4	30.2	.2
Public Law 480						
Title I	128.0	.9	97.7	.7	121.8	.9
Title II	4.8	<u>5/</u>	1.3	<u>5/</u>	2.3	<u>5/</u>
Total	293.3	2.1	254.3	1.9	205.8	1.5

1/ Authorized for delivery, shipments and disbursements. 2/ Preliminary.
3/ Incomplete, data to May 16, only. 4/ Running bales partly estimated.
5/ Less than 50,000 bales.

Exports under barter from July 1 through April 1, 1960 were 82.5 thousand bales. This compares with 375.9 thousand during the entire fiscal year ending June 30, 1959.

Cotton Carryover to Decline

The carryover of cotton in the United States on August 1, 1960 is now estimated at about 7.8 million bales. This compares with 8.9 million a year earlier. The supply of cotton in the United States is estimated at about 23.6 million bales, including the 1959 crop discussed above, a starting carryover of about 8.9 million bales and imports and city crop of about 190 thousand bales. Disappearance is estimated at about 15.8 million bales including exports of about 6.8 million and domestic mill consumption of about 9 million bales.

Stocks of Cotton Held by CCC Decline

As of May 13 stocks of cotton held by CCC (owned and held as collateral against outstanding price support loans) totaled about 5.3 million bales. This compares with about 7.4 million bales on approximately the same date a year earlier. Of the total held by CCC about 5.2 million bales of upland cotton were owned, and less than 100,000 bales being held as collateral against outstanding loans. (See table 34.)

During the current season, CCC has purchased 8.6 million bales of Choice A cotton. Of this total, 6.6 million had been sold by May 13 leaving total stocks of 2 million bales of Choice A cotton from the 1959 crop. Outstanding price support loans on Choice B cotton from the 1959 crop covered 60 thousand bales as of May 13, 1960.

Consumption of Cotton Linters Large

Consumption of cotton linters from August 1, 1959 through April 1960 was about 1.1 million bales. This compares with consumption during the same period a year earlier of about 901,000 bales. Consumption during the current season has been larger in each month than it was during 1958-59, and consumption during the August-April period was the largest during this period since 1956-57. (See table 35.) Consumption by both bleachers and other users has been larger during the current season than during a year earlier.

Prices for Cotton
Linters Steady

Prices for cotton linters in general increased steadily from the start of the current season to February 1960. Since then, prices have remained firm--the uptrend apparently has ceased. For example, the average U. S. price for Grade 3, Staple 3 felting linters increased from 7.00 cents per pound in August to 7.58 cents per pound in February and has remained at that price since February. Prices for Grade 7, Staple 7 over the same period increased from 2.94 cents per pound to 4.13 cents per pound.

The sharpest increase occurred for chemical grade linters. The price for chemical grade 73 percent cellulosic base increased from 1.79 cents per pound in August to 4.11 cents in February and March and then declined slightly to 4.07 cents in April. The cellulose differential increased from 0.03 cent to 0.06 cent during the same period. Prices for linters are well below prices for the same grades a year earlier despite the increase in prices from the start of the current season to April. (See table 36.)

Prices for Purified
Linters Up

The price for purified linters (linters pulp) has increased in recent months. From February through October 1959 the price was 10.20 cents per pound. The price declined slightly in November but has increased since then, and in February 1960 it was 12 cents per pound. Purified linters prices are now higher than the prices for the highest quality dissolving wood pulp, acetate grade, which was 10.60 cents per pound in February. Prices for this quality of wood pulp have been stable for many months.

Raw Cotton Used in Textile Manufactures Entering
United States Foreign Trade

By
Frank Lowenstein and Charles H. Wittmann

Exports and imports of cotton textiles and textile products have varied widely from 1920 through 1959. (See figure 1.) Exports of cotton textiles during the postwar period were in general slightly above those of the 1920's. The annual average in the 1920's was equivalent to 511,000 bales, and the 1946-59 annual average was 717,000 bales. During the 1930's exports of cotton textiles and textile products dropped sharply, owing to the depression probably, and then climbed to a peak of 1,580,000 bales in 1947. Since 1947 exports have trended downward but in 1959 they were still at about the level of the 1920's.

Imports of cotton textiles and textile products were generally at a level of about 100,000 bales from 1920 through 1940. During World War II imports were very low and remained low through 1949 because of the dislocation of the textile industries abroad brought on by the war. Since then, imports have risen rather steadily, and they reached a record high in 1959, about 350,000 bales.

The trade balance, that is, exports minus imports, has varied markedly throughout the period under discussion. The peak trade balance prior to World War II was 661,000 bales--in 1920. Of course, the peak in the postwar period was in 1947 when exports were large and imports were small because of the dislocation of the textile industries in foreign countries brought on by World War II. Excluding 1947 and 1948, which also showed some effects of war; dislocations abroad, the rate of decline in exports averaged about 4 percent a year (from 1949 to 1959). Imports rose sharply during this 11-year period, amounting to an annual average increase of 21 percent.

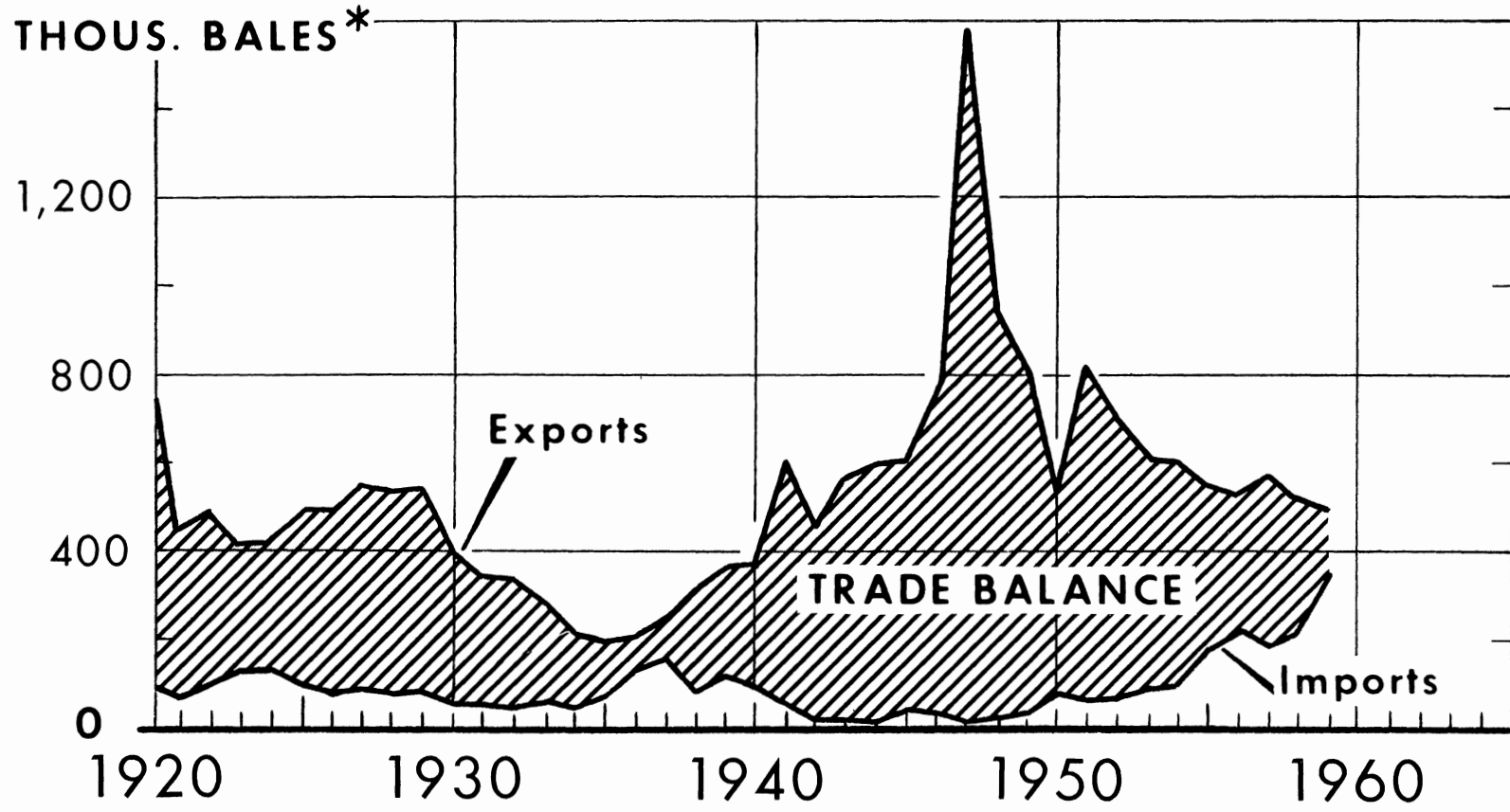
The trade balance in 1959 was 142,000 bales, whereas in 1949 it was 764,000 bales. These rates of change are striking. However, the change in the imports started from a very low point, and in the exports from a relatively high point.

Previously quantitative measures of U. S. foreign trade in cotton textiles and textile products were lacking because the data did not lend themselves to uniform quantitative measure. Some attempts were made to estimate the quantity used in textiles and textile products entering U. S. foreign trade. In 1950, Barkley Meadows published quantitative estimates. ^{1/} These estimates were a continuation of an earlier series published by Robert B. Evans and Rose Monachino.

^{1/} U. S. Department of Agriculture, Agricultural Research Administration; Barkley Meadows, Agricultural Economist; "Trends in the Consumption of Fibers in the United States", Statistical Bulletin No. 89; Washington, D. C.; December 1950, pages 36 to 39.

U. S. FOREIGN TRADE

Cotton Equivalent of Cotton Manufactures



* BALES OF 480 POUNDS NET WEIGHT

For a few years subsequent to 1948 the Agricultural Economics Division of the Agricultural Marketing Service brought the Meadows' estimates up-to-date but they were found inadequate and were discontinued. The inadequacy arose from the fact that Meadows had failed to include estimates for commodities that the Bureau of the Census reported in value only. As time progressed, these items increased in importance, hence estimates that excluded them understated the size of our foreign trade in cotton textiles.

This article includes estimates for all categories of cotton textiles and textile products that are imported and exported as such. It does not include estimates for textiles that are imported and exported as parts of articles primarily made from other raw materials, such as automobiles, automobile tires, furniture, etc.

The estimates shown in tables 37 and 38 do not include cotton batting, sliver, and waste. An allowance of 12 percent is made for manufacturing waste in computing the raw cotton used to manufacture textile products.

Shipments reported in quantity units other than pounds (number, dozens, square yards, etc.) accounted for about 75 percent of the value of exported manufactures prior to 1958, while 5 to 10 percent were reported in value only. For import shipments during this same period, those reported in quantity units other than pounds accounted for 15 to 40 percent of the value of all products, as did those reported in value only. However, beginning with 1958, exports reported in pounds accounted for 45 percent of the total value while for imports the corresponding figure was about 40 percent.

For those items not reported in pounds, conversion factors were required. In deriving acceptable factors for converting available data to pounds, various sources of information were utilized. Where quantity units other than pounds were given, the advice and comments of trade associations and individual firms regarding fiber weight were most helpful. The National Cotton Council's Cotton Counts its Customers provided estimates in many instances, and proved helpful for making comparisons with derived conversion factors. Government agencies also supplied valuable material concerning fiber content of products. These included the Office of the Appraiser of Merchandise of the Bureau of Customs, the Tariff Commission, and the Cotton Products Export Office, Commodity Stabilization Service of the Department of Agriculture.

One of the difficult problems encountered was the determination of weight for those commodities for which value only was reported by the Bureau of the Census in its foreign trade statistics. A fundamental quantitative measure for arriving at cotton content was provided by gross shipping weight data for individual commodities, which are published in Foreign

Commerce and Navigation of the United States for 1943 and 1944, and in Monthly Summary of Foreign Commerce of the United States for 1945, 1946, and January to June 1947. Additional shipping weight data covering vessel shipment for selected commodities for 1952, 1953, and 1958 were secured from unpublished machine tabulations of the Bureau of the Census. Net weight of these products was then determined by making an appropriate allowance for tare.

In converting value to pounds for so-called "basket categories," composed of a heterogeneous group of commodities, a unit value or price per pound was determined for the selected years when data were available. These prices served as "benchmarks" for arriving at prices for intervening and adjacent years. In addition to the periods for which price was determined from converted shipping weight data, actual price per pound was available for many of these products for the four years 1922-25. To obtain prices for the missing years a price index series was selected which was considered generally representative of the fluctuations of prices of manufactures over the period 1920-57. The particular series which most nearly satisfied the requirements for most of the value categories is currently published by the Bureau of Labor Statistics: Wholesale Price Index, Cotton Products, 1947-49=100, available since 1926. For the period 1920-26, a satisfactory substitute was provided by a series Cotton Goods, 1926=100, which for overlapping years showed the same relative changes between years. Prices per pound for the intervening years were derived by relating the benchmark prices to fluctuations in the BLS series, adjusted for 6-month lag. Appropriate adjustment for trend was made in those instances where the newly computed price differed significantly from the following base price. This technique was modified in some instances to meet changed Census reporting conditions, but in general, prices for missing years were derived from a given base price adjusted according to the relative change in some series indicative of price change.

It is recognized that in many cases these price estimates do not fully take account of changes in the composition of the commodity groups. Style changes which affect fiber content, changes in the reported unit of measure, shifts in country of origin of imports or destination of exports, and most of all, changes in commodity classification make it difficult to secure that homogeneity in a time series which is essential for deriving conversion factors. The conversion factors derived for the various products have not been published, because of their limited application. They were developed to fit the particular composition of the categories as published in the foreign trade statistics of the Census Bureau. They were modified or adjusted from year to year to meet the needs arising from changes in content, in combination, or reclassification of reported categories. The conversion factors are available upon request.

This compilation of the raw cotton equivalent of manufactured products entering into U. S. foreign trade is part of a study covering U. S. foreign trade in textiles made from fibers from 1920 to date. Estimates of the wool equivalent of imports and exports of wool manufactures were summarized and discussed in The Wool Situation for May 1959. A similar study for manmade fibers now in preparation, will be summarized in a later issue of The Cotton Situation. The three segments of this study will then be brought together and issued as a composite publication in which problems associated with the estimation of the fiber equivalent of textile exports will be discussed more comprehensively than previously. The conversion factors used to derive fiber estimates during the period 1920-59 will also be discussed in the composite publication. These data will be presented regularly on a monthly basis in selected issues of the Wool Situation and Cotton Situation.

Table 8. --Average prices for cotton in the 14 designated spot markets,
and farm prices, United States, 1945 to date

Year begin- ning Aug. 1	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	Apr.	May	June	July	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Middling 15/16 inch at 14 spot markets													
1954	34.05	34.42	34.23	33.73	33.94	34.04	34.05	33.48	33.38	33.73	33.84	33.68	33.88
1955	33.58	33.04	32.93	33.64	33.70	34.09	35.19	35.48	35.50	35.48	35.52	34.42	34.38
Middling 1 inch at 14 spot markets													
1954	34.90	35.30	35.21	34.74	34.95	35.09	35.19	34.64	34.62	35.11	35.30	35.13	35.02
1955	34.97	34.32	34.21	34.85	34.81	35.17	36.20	36.44	36.42	36.38	36.41	35.29	35.46
1956	33.01	33.07	33.19	33.19	33.15	33.41	33.77	33.82	33.87	33.89	33.97	33.99	33.53
1957	33.63	33.24	33.54	34.34	34.89	34.83	34.62	34.54	34.59	34.73	34.81	34.88	34.39
1958	34.83	34.70	34.75	34.75	34.41	34.31	34.28	34.37	34.56	34.62	34.52	33.55	34.47
1959	31.95	31.77	31.66	31.61	31.78	31.91	32.01	32.04	32.10				
American Upland prices received by farmers													
1945	21.33	21.72	22.26	22.51	22.79	22.35	22.99	22.70	23.58	24.08	25.97	30.76	22.51
1946	33.55	35.30	37.69	29.22	29.97	29.74	30.56	31.88	32.26	33.50	34.07	35.88	32.63
1947	33.15	31.21	30.64	31.86	34.04	33.13	30.70	31.76	34.10	35.27	35.22	32.99	31.92
1948	30.41	30.94	31.07	30.52	29.63	29.27	29.14	28.74	29.91	29.97	30.13	30.08	30.38
1949	29.32	29.70	28.69	27.66	26.46	26.46	27.49	28.04	28.73	29.24	29.91	33.05	28.57
1950	36.95	39.98	38.80	40.97	40.05	41.01	41.74	42.00	42.53	42.45	42.02	39.11	39.90
1951	34.60	33.72	36.10	40.72	40.15	38.45	36.88	36.00	36.80	36.02	38.02	37.02	37.69
1952	37.92	39.11	36.77	34.05	31.71	29.79	30.19	31.52	31.45	31.73	31.51	31.87	34.17
1953	32.79	33.09	32.46	31.81	30.73	30.05	30.42	31.05	31.57	32.17	32.31	32.18	32.10
1954	34.00	34.55	34.67	33.17	32.67	32.51	31.69	31.87	31.93	31.51	31.43	32.11	33.52
1955	32.74	33.77	32.83	32.42	31.19	30.67	31.00	31.64	32.50	31.96	32.29	32.36	32.27
1956	31.13	32.50	31.94	31.88	30.99	30.21	30.16	29.80	30.55	31.47	31.89	32.29	31.63
1957	32.83	32.97	32.33	31.13	28.19	27.37	24.91	26.05	27.93	29.10	29.09	30.77	29.46
1958	33.22	34.54	33.26	32.38	30.29	28.23	28.76	30.56	31.65	32.19	32.81	34.28	33.09
1959	33.28	33.12	32.51	30.84	30.03	29.34	28.08	28.23	28.96				

Table 9.--Premiums and discounts for grades and prices per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1950-59

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Year and month	Premiums			Discounts						
	Good Middling	Strict Middling	Price Middling 1-inch	Strict Low Middling	Low Middling	Strict Good Ordinary	Good Ordinary	Strict Middling Spt.	Middling Spt.	Strict Low Middling Spt.
	Points	Points	Cents	Points	Points	Points	Points	Points	Points	Points
1950-51	86	75	43.23	242	405	556	682	206	385	550
1951-52	91	66	39.94	185	512	750	962	216	486	764
1952-53	58	40	35.32	132	449	715	948	182	412	673
1953-54	48	35	34.36	142	452	686	873	175	387	606
1954-55	55	43	35.02	162	410	595	767	191	379	589
1955-56	81	65	35.45	242	518	722	894	269	472	695
1956-57	86	71	33.53	292	605	884	1,098	364	580	846
1957-58	100	82	34.39	387	779	1,093	1,352	460	739	1,066
1958-59	78	66	34.47	336	717	1,019	1,294	422	708	1,040
1959-60 ^{1/}										
Apr. 1959	76	64	34.56	315	676	970	1,239	402	677	1,010
May 1959	76	64	34.62	309	678	974	1,249	405	678	1,003
June 1959	76	64	34.52	307	674	975	1,244	405	679	1,003
July 1959	75	64	33.55	311	676	980	1,249	411	688	1,019
Aug. 1959	80	67	31.95	331	694	1,004	1,278	423	724	1,068
Sept. 1959	78	65	31.77	296	643	959	1,230	366	655	979
Oct. 1959	76	63	31.66	280	583	898	1,167	319	589	878
Nov. 1959	70	59	31.61	279	534	846	1,113	314	571	826
Dec. 1959	69	58	31.78	260	461	705	946	308	524	739
Jan. 1960	69	58	31.91	255	438	638	854	300	496	688
Feb. 1960	69	58	32.01	266	459	637	843	312	495	684
Mar. 1960	67	57	32.04	267	465	633	840	313	493	679
Apr. 1960	70	59	32.10	268	472	632	830	312	486	659

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^{1/} Average for August 1959 - April 1960.

Cotton Division, AMS.

MAY 1960

Table 10.--Premiums and discounts for staple lengths and prices per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1950-59

Year and month	Premiums				Price Middling 1 inch	Discounts		
	1-1/16 inches	1-1/8 inches ^{1/}	1-3/16 inches ^{2/}	1-1/4 inches ^{2/}		13/16 inch ^{3/}	7/8 inch	15/16 inch
	Points	Points	Points	Points	Cents	Points	Points	Points
1950-51	55	247	701	1,171	43.23	244	188	65
1951-52	55	213	603	1,160	39.94	193	158	52
1952-53	68	268	677	1,183	35.32	360	279	80
1953-54	72	269	656	1,112	34.36	309	239	81
1954-55	115	335	676	1,087	35.02	383	303	114
1955-56	127	281	590	917	35.45	438	336	107
1956-57	149	301	571	867	33.53	485	353	118
1957-58	173	319	565	855	34.39	498	385	146
1958-59	167	315	533	804	34.47	457	363	151
1959-60 ^{4/}								
Apr. 1959	172	347	551	831	34.56	436	349	155
May 1959	185	377	592	829	34.62	440	350	156
June 1959	187	394	625	863	34.52	440	349	157
July 1959	185	371	577	835	33.55	435	352	159
Aug. 1959	166	269	431	652	31.95	440	355	163
Sept. 1959	166	271	425	650	31.77	433	353	164
Oct. 1959	156	269	460	663	31.66	431	354	168
Nov. 1959	152	244	453	616	31.61	431	356	169
Dec. 1959	155	253	460	622	31.78	399	341	169
Jan. 1960	155	255	463	625	31.91	384	333	167
Feb. 1960	154	255	463	625	32.01	379	335	169
Mar. 1960	146	239	431	593	32.04	374	333	169
Apr. 1960	146	245	443	605	32.10	371	331	168

^{1/} Average of Atlanta, Memphis, Greenwood and Fresno.

^{2/} Average of Memphis and Greenwood.

^{3/} Average of 4 Texas markets.

^{4/} Averages for August 1959 - April 1960.

Table 11.--Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1959-crop American Upland cotton (Basis Middling 1-inch)

Grade	Staple (inches)														
	13/16	7/8	29/32	15/16	31/32	1	1-1/32	1-1/16	1-1/32	1-1/8	1-1/5	1-1/3	1-1/2	1-1/1	1-1/4 and longer
	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.	Pt.
White															
Good Middling and Higher	-410	-305	-215	-85	-5	80	170	260	310	360	430	510	655	780	
Strict Middling	-420	-320	-230	-95	-20	65	155	245	295	350	415	495	640	770	
Middling Plus	-450	-345	-250	-125	-45	35	120	205	255	310	380	465	605	740	
Middling	-475	-370	-275	-150	-75	Base	80	160	215	275	345	435	570	715	
Strict Low Middling Plus	-640	-540	-450	-330	-255	-170	-90	-20	25	70	130	205	295	395	
Strict Low Middling	-805	-705	-625	-510	-435	-345	-255	-200	-165	-130	-80	-25	20	70	
Low Middling Plus	-960	-865	-790	-690	-620	-540	-460	-410	-385	-360	-330	-300	-280	-255	
Low Middling	-1110	-1020	-950	-865	-800	-730	-665	-620	-605	-590	-580	-580	-580	-580	
Strict Good Ordinary Plus	-1245	-1165	-1100	-1015	-955	-880	-825	-795	-785	-780	-770	-770	-770	-770	
Strict Good Ordinary	-1380	-1310	-1245	-1170	-1105	-1035	-985	-965	-965	-965	-965	-965	-965	-965	
Good Ordinary Plus	-1490	-1425	-1370	-1300	-1240	-1170	-1130	-1115	-1115	-1115	-1115	-1115	-1115	-1115	
Good Ordinary	-1605	-1545	-1490	-1430	-1370	-1310	-1270	-1260	-1260	-1260	-1260	-1260	-1260	-1260	
Light Spotted															
Good Middling	-630	-535	-440	-325	-250	-165	-85	-20	25	75	140	205	295	385	
Strict Middling	-645	-550	-460	-340	-265	-180	-100	-35	10	55	120	180	270	355	
Middling	-820	-715	-630	-520	-440	-360	-290	-235	-190	-145	-90	-25	60	150	
Strict Low Middling	-1105	-1025	-950	-855	-785	-700	-635	-595	-575	-560	-535	-505	-480	-460	
Low Middling	-1385	-1310	-1240	-1165	-1110	-1045	-995	-970	-960	-955	-950	-950	-950	-950	
Spotted															
Good Middling	-855	-760	-670	-560	-495	-405	-340	-295	-255	-210	-150	-100	-60	-15	
Strict Middling	-870	-775	-685	-580	-510	-425	-360	-320	-280	-235	-175	-135	-95	-65	
Middling	-1160	-1060	-980	-890	-810	-715	-660	-630	-600	-565	-520	-485	-445	-410	
Strict Low Middling	-1405	-1340	-1275	-1195	-1130	-1050	-1010	-990	-985	-985	-985	-985	-985	-985	
Low Middling	-1655	-1595	-1530	-1465	-1420	-1360	-1325	-1320	-1320	-1320	-1320	-1320	-1320	-1320	
Tinged															
Good Middling	-1325	-1245	-1185	-1120	-1085	-1035	-1010	-1000	-995	-985	-980	-970	-960	-945	
Strict Middling	-1350	-1270	-1215	-1145	-1110	-1060	-1035	-1030	-1025	-1015	-1010	-1000	-985	-975	
Middling	-1550	-1495	-1440	-1385	-1350	-1295	-1280	-1270	-1270	-1270	-1270	-1270	-1270	-1270	
Strict Low Middling	-1775	-1720	-1665	-1605	-1575	-1525	-1510	-1505	-1505	-1505	-1505	-1505	-1505	-1505	
Low Middling	-1990	-1930	-1865	-1805	-1770	-1710	-1705	-1700	-1700	-1700	-1700	-1700	-1700	-1700	
Yellow Stained															
Good Middling	-1620	-1565	-1485	-1435	-1395	-1365	-1345	-1335	-1335	-1335	-1335	-1335	-1335	-1335	
Strict Middling	-1645	-1585	-1510	-1460	-1425	-1395	-1375	-1370	-1370	-1370	-1370	-1370	-1370	-1370	
Middling	-1830	-1780	-1700	-1640	-1615	-1570	-1560	-1555	-1555	-1555	-1555	-1555	-1555	-1555	
Light Gray															
Good Middling	-630	-530	-445	-325	-260	-170	-90	-30	10	50	100	170	270	370	
Strict Middling	-685	-585	-500	-380	-315	-235	-160	-95	-60	-25	25	90	180	265	
Middling	-830	-730	-645	-540	-475	-395	-330	-270	-240	-205	-160	-100	-20	65	
Strict Low Middling	-1110	-1010	-940	-840	-780	-695	-625	-590	-570	-545	-520	-480	-455	-420	
Gray															
Good Middling	-850	-755	-670	-565	-510	-425	-355	-315	-290	-265	-230	-165	-110	-45	
Strict Middling	-950	-855	-770	-660	-610	-535	-475	-435	-415	-400	-370	-320	-275	-235	
Middling	-1185	-1090	-1015	-930	-875	-790	-735	-705	-690	-680	-665	-635	-610	-585	
Strict Low Middling	-1410	-1315	-1250	-1170	-1120	-1040	-995	-975	-970	-965	-955	-940	-930	-915	

Table 12.--Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1960-crop American Upland cotton (Basis Middling 1-inch)

GRADE	Staple Length (Inches)													
	13/16	7/8	29/32	15/16	31/32	1	1-1/32	1-1/16	1-1/8	1-1/4	1-1/2	1-3/4	1-7/8	1-1/2 & Longer
	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.
WHITE														
GM and Better	-365	-285	-215	-110	-20	70	155	240	275	335	400	490	600	690
SM	-375	-300	-225	-120	-30	60	140	225	265	320	390	475	590	680
Mid Plus	-400	-325	-250	-150	-60	25	105	190	230	290	360	445	545	640
Mid	-420	-345	-270	-165	-80	Base	75	155	205	255	325	400	485	580
SLM Plus	-570	-500	-430	-330	-245	-155	-75	Even	35	65	110	170	235	305
SLM	-685	-620	-550	-460	-365	-280	-190	-135	-110	-80	-40	Even	35	75
LM Plus	-800	-735	-665	-580	-505	-420	-345	-305	-260	-235	-205	-170	-130	-130
LM	-855	-825	-760	-680	-610	-525	-465	-425	-405	-395	-390	-390	-390	-390
SGO Plus	-1035	-965	-900	-825	-755	-675	-625	-595	-595	-595	-590	-590	-590	-590
SGO	-1120	-1055	-990	-915	-850	-770	-725	-700	-700	-700	-700	-700	-700	-700
GO Plus	-1235	-1175	-1120	-1060	-1000	-930	-885	-865	-865	-865	-865	-865	-865	-865
GO	-1305	-1245	-1200	-1140	-1080	-1010	-970	-955	-955	-955	-955	-955	-955	-955
LIGHT SPOTTED														
GM	-525	-455	-380	-275	-200	-105	-25	35	60	100	150	200	275	355
SM	-545	-470	-400	-295	-215	-125	-45	15	45	80	125	175	250	330
Mid	-675	-605	-535	-445	-370	-285	-205	-155	-120	-85	-40	10	80	155
SLM	-885	-825	-760	-680	-605	-525	-460	-430	-405	-380	-365	-335	-310	-285
LM	-1105	-1045	-990	-925	-860	-785	-735	-720	-705	-700	-695	-690	-685	-680
SPOTTED														
GM	-720	-640	-570	-470	-400	-310	-240	-190	-165	-135	-95	-45	5	55
SM	-740	-660	-590	-490	-420	-330	-260	-210	-185	-155	-115	-75	-45	Even
Mid	-920	-855	-795	-715	-650	-560	-500	-465	-445	-420	-385	-360	-320	-295
SLM	-1110	-1050	-1005	-930	-870	-800	-765	-740	-735	-725	-715	-710	-705	-700
LM	-1320	-1260	-1215	-1150	-1110	-1045	-1020	-1005	-1005	-1005	-1005	-1005	-1005	-1005
TINGED														
GM	-1065	-1010	-965	-910	-875	-835	-815	-805	-800	-790	-785	-780	-770	-755
SM	-1090	-1030	-985	-935	-895	-860	-835	-830	-820	-810	-810	-805	-790	-790
Mid	-1235	-1185	-1140	-1095	-1065	-1020	-1005	-995	-995	-995	-995	-995	-995	-995
SLM	-1420	-1370	-1325	-1275	-1245	-1210	-1200	-1195	-1195	-1195	-1195	-1195	-1195	-1195
LM	-1600	-1550	-1500	-1450	-1420	-1380	-1375	-1370	-1370	-1370	-1370	-1370	-1370	-1370
YELLOW STAINED														
GM	-1325	-1270	-1215	-1175	-1140	-1105	-1095	-1090	-1090	-1090	-1090	-1090	-1090	-1090
SM	-1350	-1295	-1240	-1200	-1165	-1135	-1120	-1115	-1115	-1115	-1115	-1115	-1115	-1115
Mid	-1525	-1470	-1410	-1365	-1335	-1305	-1300	-1295	-1295	-1295	-1295	-1295	-1295	-1295
LIGHT GRAY														
GM	-545	-475	-400	-310	-240	-150	-75	-25	5	30	65	105	170	245
SM	-615	-540	-470	-375	-305	-225	-155	-100	-70	-45	-5	35	75	150
Mid	-760	-690	-615	-535	-470	-375	-320	-270	-235	-205	-170	-130	-90	-40
SLM	-980	-910	-850	-770	-705	-615	-565	-535	-505	-480	-455	-430	-405	-380
GRAY														
GM	-760	-695	-620	-525	-465	-380	-310	-270	-250	-230	-200	-145	-105	-55
SM	-830	-760	-690	-595	-540	-460	-400	-355	-335	-315	-285	-260	-220	-180
Mid	-1025	-960	-895	-815	-755	-670	-625	-595	-575	-565	-545	-530	-515	-500
SLM	-1230	-1165	-1105	-1030	-975	-900	-855	-840	-825	-805	-790	-780	-780	-770

Table 13.-- Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1960-crop American-Egyptian cotton, by grades and staple lengths, net weight

Grade	Staple length (Inches)					
	1-3/8		1-7/16		1-1/2 and longer	
	Ariz.	N. Mex.	Ariz.	N. Mex.	Ariz.	N. Mex.
	and	and	and	and	and	and
	Calif.	Texas	Calif.	Texas	Calif.	Texas
	Cents per	Cents per	Cents per	Cents per	Cents per	Cents per
	<u>pound</u>	<u>pound</u>	<u>pound</u>	<u>pound</u>	<u>pound</u>	<u>pound</u>
1	54.90	55.30	56.60	57.00	57.15	57.55
2	54.20	54.60	55.95	56.35	56.55	56.95
3	52.95	53.35	54.40	54.80	54.95	55.35
4	50.70	51.10	52.10	52.50	52.50	52.90
5	47.80	48.20	49.10	49.50	49.45	49.85
6	44.30	44.70	45.45	45.85	45.85	46.25
7	41.20	41.60	42.35	42.75	42.65	43.05
8	37.55	37.95	38.65	39.05	39.05	39.45
9	33.95	34.35	35.10	35.50	35.45	35.85

Commodity Stabilization Service.

Table 14.-- Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1960-crop Sea Island and Sealand cotton, by grades and staple lengths, net weight

Grade	Staple length (Inches)		
	1-3/8	1-7/16	1-1/2 and longer
	Cents per	Cents per	Cents per
	<u>pound</u>	<u>pound</u>	<u>pound</u>
1	51.95	53.55	54.05
1-1/2	51.30	52.90	53.50
2	50.10	51.45	52.00
2-1/2	48.00	49.30	49.65
3	45.25	46.45	46.80
3-1/2	41.95	43.05	43.45
4	39.00	40.10	40.40
4-1/2	35.60	36.65	37.00
5	32.20	33.25	33.60

Commodity Stabilization Service

Table 15.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1956-59, January-April 1960

Date Year and month	M 1''		M 1-1/32''			SM 1-1/32''			SM 1-1/16''		SM 1-1/8''	
	U. S.	Pakistan 289 F	U. S.	Mexico	Nicaragua	U. S.	Syria	U.S.S.R.	U. S.	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound											
1956	33.17	34.47	33.89	32.26	---	35.11	33.72	33.87	35.76	34.54	37.18	44.41
1957	30.62	34.55	31.54	31.95	31.53	33.41	32.81	33.79	34.46	33.15	36.75	41.44
1958	30.48	33.06	31.77	30.18	29.11	33.92	32.41	33.09	34.88	32.29	36.34	35.75
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57	31.72	33.56
1960												
January	26.39	32.76	27.56	27.86	27.69	28.72	30.98	29.95	29.70	30.98	30.85	39.63
February	26.50	31.62	27.51	27.76	26.92	28.68	29.48	29.12	29.61	30.15	30.75	39.09
March	26.89	31.45	27.57	28.03	26.86	28.74	29.43	29.15	29.63	30.40	30.86	36.16
April	27.22	30.31	27.81	27.75	26.88	28.98	29.30	28.80	30.03	---	31.32	35.51

1/ Generally for prompt shipment. Prices for certain qualities were computed using value differences.
Foreign Agricultural Service.

Table 16.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1956-59, January-April 1960

Date Year and month	M 1-1/32''			SM 1-1/32''			SM 1-1/16''		SM 1-1/8''	
	U. S.	Mexico	Nicaragua	U. S.	Syria	U.S.S.R.	U. S.	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound									
1956	36.78	33.93	32.65	38.29	34.90	---	39.04	36.17	40.82	48.58
1957	31.67	32.71	30.12	33.39	33.02	34.31	34.56	34.14	36.58	42.40
1958	31.11	30.67	28.69	33.64	31.76	33.21	34.78	31.60	36.64	36.12
1959	28.58	27.11	25.78	30.45	28.13	27.41	31.31	28.37	33.67	33.45
1960										
January	27.65	27.72	27.82	29.08	30.85	30.02	29.88	28.75	32.28	39.25
February	27.12	27.20	27.10	28.45	30.55	29.70	29.38	29.40	31.90	37.88
March	26.92	27.15	26.82	28.28	30.34	29.58	29.23	---	31.57	35.70
April	27.00	27.18	26.78	28.38	30.28	29.38	29.30	---	31.88	33.78

1/ For prompt shipment. Prices for certain qualities were computed using value differences.
Foreign Agricultural Service.

Table 17.--Foreign spot prices per pound including export taxes 1/ and U. S. average spot export prices, February, March and April 1960 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
February 1960				
Bombay, India	:Broach Vijay, Fine	26.59	20.35	SLM 15/16"
Karachi, Pakistan	:289 F Sind Fine, S G	26.53	22.24	SLM 1"
Izmir, Turkey	:Acala II	26.90	26.61	M 1-1/16"
Sao Paulo, Brazil	:Type 5	<u>6/</u> 21.09	21/32	SLM 31/32"
Matamoros, Mexico	:M 1-1/32"	<u>7/</u> 27.04	25.81	M 1-1/32"
Lima, Peru	:Tanguis type 5	35.97	25.07	SLM 1-3/16"
Alexandria, UAR *	:Ashmouni good	50.03	27.67	M 1-1/8"
March 1960				
Bombay, India	:Broach Vijay, Fine	26.61	20.33	SLM 15/16"
Karachi, Pakistan	:289 F Sind Fine, S G	26.38	22.26	SLM 1"
Izmir, Turkey	:Acala II	26.46	26.56	M 1-1/16"
Sao Paulo, Brazil	:Type 5	19.72	21.30	SLM 31/32"
Matamoros, Mexico	:M 1-1/32"	<u>7/</u> 26.90	25.81	M 1-1/32"
Lima, Peru	:Tanguis type 5	35.45	25.21	SLM 1-3/16"
Alexandria, UAR *	:Ashmouni good	48.47	27.53	M 1-1/8"
April 1960				
Bombay, India	:Broach Vijay, Fine	26.63	20.44	SLM 15/16"
Karachi, Pakistan	:289 F Sind Fine, S G	25.74	22.31	SLM 1"
Izmir, Turkey	:Acala II	<u>6/</u> 27.32	26.63	M 1-1/16"
Sao Paulo, Brazil	:Type 5	20.26	21.36	SLM 31/32"
Matamoros, Mexico	:M 1-1/32"	<u>7/</u> 27.24	25.88	M 1-1/32"
Lima, Peru	:Tanguis type 5	34.53	25.24	SLM 1-3/16"
Alexandria, UAR *	:Ashmouni good	47.42	27.66	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ One quotation. 7/ Delivered at Brownsville. Net weight price = actual price divided by 0.96.

*Discounts of varying amounts are offered on export sales.

Foreign Agricultural Service and Cotton Division, AMS.

Table 18.--Production of cotton by regions, United States, 1930 to date

Crop year beginning Aug. 1	Production					Percentage of U. S. crop			
	West 1/	South-west 2/	Delta States 3/	South-east 4/	United States	West 1/	South-west 2/	Delta States 3/	South-east 4/
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	Pct.	Pct.	Pct.	Pct.
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	774	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,148	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,233	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,011	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959 5/	2,966	4,797	4,784	2,004	14,551	20	33	33	14

1/ West includes California, Arizona, New Mexico and Nevada. 2/ Southwest includes Texas, Oklahoma and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama. 5/ Crop Reporting Board report of May 9, 1960.

Table 15. ---Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, 1950 to date

Crop year beginning August 1	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		Total	
	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent		
Planted acreage										
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866	
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959 <u>5/</u>	1,497	9.5	7,435	47.0	4,329	27.4	2,555	16.1	15,816	
Harvested acreage										
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843	
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959 <u>5/</u>	1,459	9.7	6,975	46.2	4,168	27.6	2,488	16.5	15,090	
Yield per acre on harvested acreage										
	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		United States	
	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957		269		499		359		409	
1957	974		290		392		334		388	
1958	983		382		430		422		466	
1959 <u>5/</u>	973		330		549		386		462	

1/ West includes California, Arizona, New Mexico and Nevada.

2/ Southwest includes Texas, Oklahoma and Kansas.

3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Crop Reporting Board report of May 9, 1960.

6/ Trend yield is 9-year centered average yield.

Table 20.--Cotton: Acreage, planted and harvested, and yield per planted acre, by States, 1948-57 average, and 1958, 1959

State	Planted acres			Harvested acres			Yield per planted acre		
	1948-57 av.	1958	1959	1948-57 av.	1958	1959	1948-57 av.	1958	1959
	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Pounds	Pounds	Pounds
N.C.	641	271	400	623	263	390	314	452	385
S.C.	952	357	578	939	352	565	305	400	345
Ga.	1,168	388	678	1,144	381	655	278	435	368
Tenn.	746	416	525	717	400	510	377	482	602
Ala.	1,370	540	855	1,345	530	835	306	390	403
Miss.	2,202	1,185	1,527	2,116	1,125	1,460	381	388	492
Mo.	508	307	409	470	295	398	371	429	594
Ark.	1,935	1,075	1,340	1,826	1,015	1,300	367	412	551
La.	796	379	517	764	364	490	380	376	456
Okla.	1,075	430	660	982	410	625	169	348	276
Texas	9,318	5,675	6,775	8,460	5,395	6,350	211	364	313
N.Mex.	247	184	206	234	176	198	553	785	751
Ariz.	445	386	389	436	377	383	811	909	880
Calif.	959	750	898	943	732	875	734	1,024	1,024
Other States ^{1/}	82	36	59	78	34	56	287	381	359
U.S.	22,444	12,379	15,816	21,076	11,849	15,090	309	446	441
Other States									
Va.	22.8	10.7	16.5	21.4	10.2	16.0	308	417	366
Fla.	43.7	15.0	27.5	41.9	14.4	26.5	237	292	235
Ill.	3.5	1.8	2.8	3.0	1.6	2.2	257	185	269
Ky.	10.8	5.5	8.4	10.1	5.2	7.9	428	439	593
Nev.	1.6	3.2	3.6	1.4	2.8	3.4	430	687	801
Amer. - Egypt. ^{2/}									
Texas	21.6	28.1	24.5	20.6	26.2	23.4	392	519	536
N.Mex.	11.6	16.0	14.0	11.2	15.5	13.6	360	425	416
Ariz.	25.5	35.0	29.0	25.0	34.0	28.5	470	527	505
Calif.4	.5	.4	.4	.5	.4	3/324	317	390
Total									
A.-E.	59.1	79.6	67.9	57.3	76.2	65.9	420	502	497

^{1/} Sums of acreage and production for "other States" rounded for inclusion in United States totals. Data for these States, except Kansas where cotton production is insignificant are shown separately.

^{2/} Included in State and United States totals.

^{3/} Short-time average.

Table 21 .--Cotton: Yield and production with comparisons, 1948-57 average and 1958, 1959

State	Yield per harvested acre			Bales produced ^{1/} (500 lb. gross weight)			Bales ginned as reported by Census (500 lb. gross weight)	
	1948-57 av.	1958	1959	1948-57 av.	1958	1959	1958	1959
	Pounds	Pounds	Pounds	1,000 bales	1,000 bales	1,000 bales	Bales	Bales
N.C.	324	466	395	419	256	322	257,828	327,321
S.C.	310	406	353	598	299	417	298,224	414,406
Ga.	284	443	381	655	352	521	350,818	519,816
Tenn.	392	501	620	572	419	660	414,285	654,603
Ala.	312	398	412	844	439	718	444,858	726,503
Miss.	396	409	514	1,710	961	1,568	962,587	1,569,918
Mo.	396	446	610	386	275	508	275,467	505,846
Ark.	386	436	568	1,429	925	1,544	927,694	1,548,591
Ia.	396	392	481	624	297	492	296,281	490,261
Okla.	184	365	292	367	313	381	310,197	378,833
Texas	232	383	334	3,956	4,308	4,416	4,325,694	4,438,086
N.Mex. ...	582	820	782	275	301	323	285,534	302,789
Ariz.	831	931	893	740	734	715	733,769	713,567
Calif. ...	748	1,049	1,051	1,424	1,604	1,922	1,609,762	1,926,124
Other States ^{1/} :	304	403	377	48	29	44	19,007	34,065
U.S.	329	466	462	14,046	11,512	14,551	11,512,005	14,550,729
Other States:								
Va.	324	438	378	14.5	9.3	12.6	8,504	10,849
Fla.	248	304	244	21.0	9.1	13.5	6,469	9,383
Ill.	287	208	343	1.8	.7	1.6	632	1,264
Ky.	454	465	631	9.2	5.1	10.4	3,402	7,562
Nev.	485	785	848	1.5	4.6	6.0	0	5,007
Amer.-								
Egypt. ^{2/} :								
Texas ...	412	557	561	16.3	30.4	27.4	34,509	31,731
N.Mex....	371	439	428	8.0	14.2	12.2	10,152	7,920
Ariz. ...	483	542	514	25.1	38.6	30.7	38,961	30,986
Calif....	^{3/} 336	342	433	.2	.4	.3	0	0
Total								
A.-E.	435	525	513	49.7	83.6	70.6	83,622	70,637

^{1/} Sums of acreage and production for "other States" rounded for inclusion in United States totals. Data for these States, except Kansas where cotton production is insignificant, are shown separately.
^{2/} Included in State and United States totals.
^{3/} Short-time average.
^{4/} Bales ginned, as reported by the Bureau of the Census with an allowance made for interstate movement of seed cotton for ginning, rounded to thousands, by States.

Table 22. --Upland cotton: Acreages-allotted, Soil Bank, planted and harvested - and percentages of underplanting and abandonment, by regions, average 1955-57 and 1958, 1959, and 1960

Item	Unit	West 1/	Southwest 2/	Delta 3/	Southeast 4/	United States
Allotted acreage						
Average 1955-57	:1,000 acres:	1,321	3,378	4,732	3,267	17,098
1958	: do. :	1,368	3,302	4,653	3,232	17,555
1959	: do. :	1,471	8,044	4,701	3,112	17,328
1960	: do. :	1,579	3,140	4,702	3,107	17,528
Soil Bank acreage						
1958	: do. :	35	2,097	1,222	1,522	5/5,106
1959 6/	: do. :	2	235	80	122	517
1960 6/	: do. :	2	323	103	200	660
Available for planting						
Average 1955-57	: do. :	1,270	7,621	4,494	2,933	16,280
1958	: do. :	1,282	6,205	3,431	1,710	12,449
1959	: do. :	1,469	7,809	4,620	2,990	16,756
Planted acreage						
Average 1955-57 7/	: do. :	1,283	7,774	4,482	2,863	16,402
1958	: do. :	1,271	6,077	3,370	1,581	12,299
1959	: do. :	1,454	7,410	4,329	2,555	15,748
Percent underplanting						
Average 1955-57	: Percent :	7/	7/	7/	7/	7/
1958	: do. :	.9	2.1	1.8	7.5	1.2
1959	: do. :	1.0	5.1	6.3	14.5	6.0
Harvested acreage						
Average 1955-57	:1,000 acres:	1,240	6,997	4,290	2,786	15,313
1958	: do. :	1,238	5,779	3,206	1,550	11,773
1959	: do. :	1,417	6,952	4,168	2,488	15,024
Percent abandonment						
Average 1955-57	: Percent :	3.4	10.0	4.3	2.7	6.6
1958	: do. :	2.6	4.9	4.9	2.0	4.3
1959	: do. :	2.5	6.2	3.7	2.6	4.6

1/ Includes California, Arizona, New Mexico, and Nevada.

2/ Includes Texas, Oklahoma, and Kansas.

3/ Includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ United States totals include but regional totals exclude estimated participation in the Conservation Reserve portion of the Soil Bank program.

6/ Regional totals include allotment acreage under contracts of the Conservation Reserve Program for which all of the allotment is taken out of production; U. S. totals include these totals plus reduction where only part of the allotment can be used under the contract.

7/ 1956 data include 1,114,000 acres pledged to the Acreage Reserve and an estimated 75,000 acres to the Conservation Reserve. Signup completed after land was pledged.

Computed from reports of the Commodity Stabilization Service and Crop Reporting Board, AMS.

Table 23--Upland cotton: Final report on 1960 Choice (B) acreage
 signup and total allotments, by States

State	Totals for farms for which operators elected Choice (B) allotments				Total 1960 allotment	Total acreage available for distribution	
	Number of farms	Allotments before election	Allotments after election	Increase	farms	Before election	After election
	<u>Number</u>	<u>Acres</u>	<u>Acres</u>	<u>Acres</u>	<u>Number</u>	<u>Acres</u>	<u>Acres</u>
Alabama	993	17,954	25,135	7,181	119,703	989,046	996,227
Arizona	2,258	213,063	298,286	85,223	4,411	320,419	405,642
Arkansas	4,926	264,972	370,959	105,987	61,567	1,345,278	1,451,265
California	8,379	598,406	837,763	239,357	15,678	728,202	967,559
Florida	28	237	332	95	8,765	37,518	37,613
Georgia	266	5,322	7,451	2,129	87,635	859,927	862,056
Illinois	58	420	588	168	495	3,142	3,310
Kansas	1	9	12	3	5	26	29
Kentucky	256	4,041	5,658	1,617	1,260	7,634	9,251
Louisiana	852	25,547	35,766	10,219	44,128	574,980	585,199
Maryland	---	---	---	---	1	15	15
Mississippi	1,863	169,485	237,278	67,793	109,859	1,576,254	1,644,047
Missouri	4,869	194,854	272,794	77,940	15,558	357,495	435,435
Nevada	6	491	687	196	24	3,343	3,539
New Mexico	1,905	82,826	115,955	33,129	5,517	169,013	202,142
North Carolina	2,128	13,921	19,489	5,568	83,284	474,715	480,283
Oklahoma	2,851	69,789	97,704	27,915	45,790	775,226	803,141
South Carolina	2,292	26,339	36,875	10,536	77,811	701,609	712,145
Tennessee	3,862	55,746	78,044	22,298	61,905	550,745	573,043
Texas	23,567	1,299,213	1,818,887	519,674	201,565	6,817,477	7,337,151
Virginia	751	2,131	2,983	852	6,415	17,936	18,788
United States	62,111	3,044,766	4,262,646	1,217,880	951,376	16,310,000	17,527,880

Table 24.--Cotton, lint and seed: Value of production and Soil Bank acreage reserve participation payments for the 1956, 1957, 1958, and 1959 crops, by States, through March 31, 1960 ^{1/}

State	1956 crop			1957 crop			1958 crop			1959 crop ^{2/}
	Production	Soil Bank	Total	Production	Soil Bank	Total	Production	Soil Bank	Total	Production
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Alabama	136,265	1,103	137,368	89,122	15,155	104,277	86,281	30,537	116,818	130,129
Arizona	152,694	278	152,972	145,644	6,183	151,827	140,334	2,321	142,655	131,493
Arkansas	258,611	633	259,244	173,995	10,499	184,494	178,329	20,287	198,616	276,344
California	271,113	656	271,769	290,766	7,311	298,077	300,104	5,189	305,293	341,211
Florida	2,439	190	2,629	1,867	794	2,661	1,715	1,109	2,824	2,381
Georgia	104,926	1,230	106,156	69,173	15,672	84,845	70,450	29,106	99,556	93,762
Illinois	476	1	477	178	6	184	123	30	153	269
Kentucky	1,824	16	1,840	985	69	1,054	969	159	1,128	1,865
Louisiana	105,277	1,275	106,552	60,442	8,385	68,827	52,740	15,855	68,595	88,925
Mississippi	298,289	665	298,954	176,449	17,163	193,612	183,949	35,063	219,012	286,098
Missouri	78,079	118	78,197	30,876	1,128	32,004	52,564	5,089	57,653	89,291
Nevada	434	16	450	566	76	642	859	5	864	1,072
New Mexico	58,224	211	58,435	43,031	1,458	44,489	58,252	1,989	60,241	61,915
North Carolina	61,826	913	62,739	39,558	7,171	46,729	49,809	13,237	63,046	53,337
Oklahoma	43,045	1,525	44,570	35,643	6,178	41,821	54,415	12,624	67,039	58,874
South Carolina	91,988	790	92,778	60,872	11,752	72,624	58,783	23,666	82,449	73,314
Tennessee	101,453	233	101,686	74,209	4,230	78,439	82,257	11,003	93,260	121,783
Texas	632,445	16,513	648,958	565,636	38,995	604,631	748,941	61,769	810,710	699,287
Virginia	2,080	12	2,092	1,474	209	1,683	1,699	377	2,076	1,987
United States	2,401,489	26,378	2,427,867	1,860,486	152,437	2,012,923	2,122,573	269,417	2,391,990	2,513,339

^{1/} Value of crop includes pre-season ginnings. Soil Bank payments during the crop years beginning August 1, were 114,181 and 153 million dollars respectively.

^{2/} No acreage reserve program.

Table 25.--Estimated percent of production sold each month of the crop marketing year, 1958 and 1959 crop

1958 Crop													Total through July ^{1/}
State	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent
N.C.....	0	6	15	10	2	0	1	1	3	2	1	1	42
S.C.....	4	22	20	6	3	3	2	1	0	0	0	0	61
Ga.....	3	6	4	2	1	1	1	0	0	0	0	0	18
Tenn.....	0	5	15	14	7	2	0	1	1	2	0	0	47
Ala.....	2	6	12	10	3	2	1	1	1	0	0	0	38
Miss.....	0	2	12	16	5	4	3	3	4	2	2	0	53
Mo.....	0	4	23	14	8	2	1	1	1	1	0	0	55
Ark.....	0	2	17	19	10	4	3	2	2	1	0	0	60
Ia.....	2	6	15	28	7	2	1	1	1	1	1	1	66
Okla.....	0	1	6	11	5	4	1	3	1	1	2	0	35
Texas ^{2/}	6	2	6	8	8	4	1	1	1	1	1	0	39
N.Mex.....	0	1	3	11	14	5	3	6	3	3	4	1	54
Ariz.....	0	1	3	9	11	7	8	4	3	3	1	0	50
Calif.....	0	1	10	17	14	7	1	2	2	2	2	1	59
U.S. ^{2/}	2.6	3.0	9.4	11.7	8.3	4.0	1.8	1.8	1.7	1.4	1.1	.4	47.2

1959 Crop (Preliminary)										Total through March ^{3/}
State	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent
N.C.....	0	11	30	31	20	5	2	1	100	
S.C.....	6	35	31	15	9	3	1	0	100	
Ga.....	9	41	31	12	5	2	0	0	100	
Tenn.....	0	14	39	27	16	3	1	0	100	
Ala.....	3	29	41	18	6	2	1	0	100	
Miss.....	1	13	32	31	15	4	1	2	99	
Mo.....	0	16	43	30	8	2	1	0	100	
Ark.....	0	12	34	36	13	4	1	0	100	
Ia.....	1	12	31	35	16	4	1	0	100	
Okla.....	0	3	17	36	28	13	2	1	100	
Texas ^{2/}	8	11	18	23	22	14	3	0	99	
N.Mex.....	0	2	17	35	24	14	2	1	95	
Ariz.....	0	3	10	21	31	23	7	2	97	
Calif.....	0	2	17	28	29	15	3	2	96	
U.S. ^{2/}	3.3	12.4	25.0	26.5	19.1	9.5	2.1	.8	98.7	

Percents of five tenths or less shown as "0".

^{1/} Excludes unredeemed loans on August 1, 1959.

^{2/} A small percent for July is included in August.

^{3/} Excludes unredeemed loans and cotton still in producers' hands on Apr. 1, 1960.

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Table 26.--Upland cotton: Percentage harvested by hand and mechanically, by States and United States 1955 to date

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Location	1955 crop			1956 crop			1957 crop			1958 crop			1959 crop		
	By hand		Me- chani- cally 1/	By hand		Me- chani- cally 1/	By hand		Me- chani- cally 1/	By hand		Me- chani- cally 1/	By hand		Me- chani- cally 1/
	Picked	Snap- ped		Picked	Snap- ped		Picked	Snap- ped		Picked	Snap- ped		Picked	Snap- ped	
	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent
United States	54	23	23	53	20	27	44	24	32	44	22	34	39	18	43
Alabama	92	6	2	91	6	3	70	28	2	96	3	1	76	18	6
Arizona	52	9	39	46	9	45	36	10	54	43	6	51	29	9	62
Arkansas	63	12	25	62	11	27	63	22	15	68	10	22	57	7	36
California	30	3	67	33	1	66	29	1	70	28	1	71	16	1	83
Florida	75	19	6	84	8	8	50	17	33	86	4	10	56	26	18
Georgia	95	2	3	92	6	2	89	9	2	97	1	2	80	16	4
Louisiana	69	3	28	64	5	31	50	15	35	53	4	43	45	5	50
Mississippi	75	2	23	74	1	25	65	18	17	80	1	19	62	2/	38
Missouri	60	16	24	55	10	35	63	28	9	63	14	23	44	9	47
New Mexico	58	22	20	62	17	21	69	12	19	54	8	38	44	6	50
N. Carolina	97	1	2	96	1	3	98	2	2/	99	2/	1	86	9	5
Oklahoma	3	77	20	1	75	24	1	50	49	2	63	35	2	45	53
S. Carolina	98	---	2	96	---	4	99	---	1	99	---	1	92	7	1
Tennessee	78	20	2	90	6	4	81	18	1	85	11	4	76	16	8
Texas	19	57	24	22	53	25	18	45	37	16	49	35	14	42	44
Virginia	100	---	---	100	---	---	100	---	---	100	---	---	100	---	---

1/ Includes machine-picking and machine-stripping.

2/ Less than 0.5 percent.

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Table 27.--Unfinished cloth prices, cotton prices, and mill margins on 20 selected constructions, United States, by months, 1954 to date

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Year beginning August	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
<u>Cloth prices 1/</u>													
1954	60.75	60.98	61.48	61.13	61.24	62.19	62.42	62.04	61.47	61.27	61.58	61.89	61.54
1955	62.35	62.86	63.71	64.40	65.30	65.49	65.46	64.88	64.33	63.96	63.33	62.51	64.05
1956	61.78	61.74	63.21	62.93	62.54	62.00	61.11	60.52	60.18	59.74	59.52	59.42	61.22
1957	59.17	58.86	58.36	58.13	58.55	58.57	58.24	57.86	57.45	56.72	56.74	56.79	57.97
1958	56.98	56.99	57.14	58.13	58.98	59.41	60.50	61.63	62.22	62.69	63.25	63.78	60.14
1959	64.09	64.38	64.81	65.59	66.37	66.85	67.12	66.87	66.32				
<u>Cotton prices 2/</u>													
1954	35.88	36.47	36.36	35.90	36.25	36.29	36.41	35.65	35.78	36.54	36.61	36.48	36.22
1955	36.29	35.30	35.33	36.07	35.78	36.32	37.12	37.05	36.69	36.76	36.85	35.72	36.27
1956	33.93	33.93	34.09	34.35	34.43	34.79	35.07	34.70	34.68	34.71	34.74	34.75	34.51
1957	34.08	33.78	34.34	35.77	35.74	35.13	34.98	34.75	34.70	34.92	35.03	35.14	34.86
1958	34.68	34.75	34.98	34.77	33.92	34.40	34.53	34.72	35.04	35.02	35.05	35.03	34.74
1959	33.73	32.97	32.20	32.55	33.17	33.18	32.94	32.75	32.89				
<u>Mill margins 3/</u>													
1954	24.87	24.51	25.12	25.23	24.99	25.90	26.01	26.39	25.69	24.73	24.97	25.41	25.32
1955	26.06	27.56	28.38	28.33	29.52	29.17	28.34	27.83	27.64	27.20	26.48	26.79	27.78
1956	27.85	27.81	29.12	28.58	28.11	27.21	26.04	25.82	25.50	25.03	24.78	24.67	26.71
1957	25.09	25.08	24.02	22.36	22.81	23.44	23.26	23.11	22.75	22.00	21.71	21.65	23.11
1958	22.30	22.24	22.16	23.36	25.06	25.01	25.97	26.91	27.18	27.67	28.20	28.75	25.40
1959	30.36	31.41	32.61	33.04	33.20	33.67	34.18	34.12	33.43				

1/ Average wholesale price for 20 selected constructions. Prices per yard are converted to the approximate value of cloth obtainable from a pound of cotton. 2/ Average monthly price based on landed quotations (Group 201 mill points) for four growths - Southeastern, Memphis Territory, Texas-Oklahoma and California. 3/ Difference between cloth prices and prices for the average qualities of cotton used in the 20 constructions.

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Table 28 .--Cotton, manmade fibers and wool used by the military forces,
United States, by quarters,
1958 to date

Year and quarter	Quantity			
	Cotton	Manmade fibers	Wool clean basis	
	1,000 <u>bales</u>	1,000 <u>pounds</u>	1,000 <u>pounds</u>	1,000 <u>pounds</u>
1958				
January - March	24.6	11,808	137	1,929
April - June	24.1	11,568	135	1,816
July - September	23.2	11,144	752	3,803
October - December	25.3	12,135	803	3,377
Total <u>1/</u>	97.2	46,655	<u>2/3,591</u>	10,925
1959				
January - March	20.7	9,946	484	2,764
April - June	22.6	10,869	460	950
July - September	13.8	6,609	222	355
October - December	20.1	9,630	378	329
Total <u>1/</u>	77.2	37,054	<u>2/2,865</u>	4,398
1960				
January - March	12.9	6,179	402	363

1/ Totals were made before data were rounded to thousands.

2/ Includes certain items partly estimated from annual reports. Not available on a quarterly basis.

Compiled from reports of the Department of Defense.

Table 29.--Cotton fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, 1958 to date 1/

Fabrics	1958					1959					1960
	Jan. - Mar.	Apr. - June	July - Sept.	Oct. - Dec.	Total 2/ sq. yd.	Jan. - Mar.	Apr. - June	July - Sept.	Oct. - Dec.	Total 2/ sq. yd.	Jan. - Mar.
Airplane cloth	311.7	0	50.8	405.8	768.3	690.4	518.6	21.3	4.3	1,234.5	4.6
Birdseye	---	---	---	15.2	15.2	29.9	0	0	30.4	60.3	0
Brattice cloth	29.4	88.8	41.6	0	159.8	0	0	0	0	0	0
Bunting	90.4	0	248.9	144.0	483.3	68.6	1	26.0	314.7	409.4	48.3
Chambray	24.6	217.4	42.9	0	283.8	136.0	109.5	0	57.5	302.9	1.6
Cheese cloth	---	---	---	---	---	---	---	25.5	401.0	426.5	0
Cord cloth	---	---	4/207.7	0	207.7	0	4/20.3	0	4/197.0	217.2	4/266.9
Denim	433.3	282.1	0	0	715.4	203.6	40.6	0	0	244.2	88.1
Drill	47.2	534.8	1,952.8	574.1	3,108.9	0	0	0	0	0	0
Duck	21.8	166.5	55.7	241.8	485.9	272.6	1,123.0	1,335.5	3,096.8	5,827.9	747.7
Flannel	0	0	0	0	0	0	0	0	60.1	60.1	20.2
Gabardine	370.1	0	0	0	370.1	0	0	0	0	0	0
Jean	61.5	0	0	0	61.5	0	0	0	0	0	0
Osna burg	157.6	374.7	559.1	101.4	1,192.8	54.0	459.3	379.4	589.1	1,481.8	1,029.3
Oxford	1,022.4	846.2	1,925.7	1,287.7	5,082.0	483.9	708.1	841.2	615.5	2,648.6	5/1,363.8
Poplin	1,503.7	2,013.2	171.3	1,047.6	4,735.8	502.6	1,946.6	684.9	0	3,134.0	0
Sateen	3,977.4	1,886.6	2,694.9	6,135.9	14,694.9	2,123.6	242.8	0	0	2,366.4	0
Sheeting	0	384.8	23.9	15.5	424.2	608.0	1,756.9	1,008.1	62.3	3,435.4	40.8
Terry cloth	32.4	234.1	241.3	265.4	773.2	170.3	162.1	46.8	184.8	564.0	176.4
Twill	1,660.8	3,487.5	1,802.4	2,554.7	9,505.4	1,132.3	1,742.7	1,305.3	1,746.0	5,926.3	1,101.8
Webbing 3/	34.0	32.3	34.6	33.4	134.2	40.6	67.9	11.5	192.1	312.1	107.7
Total 2/	9,778.5	10,548.9	10,053.7	12,821.4	43,202.4	6,516.3	8,898.4	5,685.5	7,551.5	28,651.7	4,997.4

1/ Does not include fabrics delivered to the military forces in the form of end products.

2/ Totals were made before data were rounded.

3/ Includes webbing with cotton warp and nylon filling.

4/ Cotton warp, dacron filling.

5/ Contains small percentage of nylon.

Compiled from reports of the Department of Defense.

Table 30.--Manmade fiber fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, 1958 to date 1/

Fabrics	1958					1959					1960
	Jan.- Mar.	Apr.- June	July - Sept.	Oct.- Dec.	Total <u>2/</u>	Jan.- Mar.	Apr.- June	July - Sept.	Oct.- Dec.	Total <u>2/</u>	Jan.- Mar.
	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.	1,000 sq.yd.
Acetate and rayon											
Rayon twill	0	0	609.6	742.6	1,352.2	533.0	114.6	55.4	0	703.0	0
Rayon satin	---	---	---	26.8	26.8	0	0	<u>4/40.1</u>	<u>4/198.3</u>	238.5	<u>4/187.6</u>
Rayon banner	---	---	---	---	---	1.0	21.9	3.2	0	25.7	18.3
Rayon webbing	---	---	---	---	---	---	1.4	0	0	1.4	0
Non-cellulosic											
Bunting	---	---	35.6	0	35.6	<u>4/9.0</u>	168.5	0	0	175.9	0
Curtain cloth	---	---	8.3	0	8.3	3.8	12.3	0	0	16.1	0
Duck	0	0	52.1	146.7	198.9	4.5	105.2	46.3	78.8	234.8	81.2
Oxford	0	<u>3/90.4</u>	<u>3/738.1</u>	<u>3/1,029.8</u>	1,858.3	<u>3/643.4</u>	72.0	<u>3/196.7</u>	<u>3/118.2</u>	1,030.3	<u>3/55.3</u>
Parachute cloth	53.8	72.4	49.6	90.1	265.9	212.9	47.9	259.4	70.2	590.4	0.1
Pressing cloth	---	33.1	15.3	12.9	61.3	51.7	33.8	0	38.1	123.5	0
Tropical	---	---	---	---	---	---	---	---	<u>4/12.0</u>	12.0	<u>4/0.7</u>
Twill	181.1	37.3	56.5	46.8	321.7	21.7	0	182.4	294.9	499.0	323.7
Webbing	21.9	20.1	31.2	25.6	98.8	17.6	14.2	0	12.8	44.7	31.0
Total <u>2/</u>	256.9	253.2	1,596.3	2,121.4	4,227.7	1,498.2	591.8	783.6	821.8	3,695.3	697.9

1/ Does not include fabrics delivered to the military forces in the form of end products.

2/ Totals were made before data were rounded.

3/ Including Oxford with rayon filling.

4/ Includes small percentage of wool.

Compiled from reports of the Department of Defense.

Table 31.--Cotton products export program: Classes of cotton products and equalization payments, April 1959, April 1960 and cumulations August 1958-April 1959, August 1959-April 1960

Class	Principal item of export	Equalization payments							
		April 1959		April 1960		August-April 1959		August-April 1960	
		Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinners laps and roving waste	179,659	3,403,972	323,762	4,534,475	2,088,132	38,389,359	3,052,535	44,165,712
B	Picker laps and cotton batting	67	1,118	1,685	20,039	2,874	44,815	4,232	52,724
C	Sliver, sliver laps, ribbon laps, roving, and drawing sliver	38	600	213	2,400	428	6,297	563	6,350
D	Gray or unfinished yarn, twine, cordage, and rope	41,509	622,255	48,675	538,294	524,960	7,647,547	610,885	7,144,082
E	Gray fabrics, absorbent cotton, and full finished yarn	125,006	1,829,558	101,600	1,111,299	1,314,423	18,718,293	1,417,735	16,132,586
F	Knitted articles	7,027	102,020	14,931	158,862	58,445	826,918	81,946	945,810
G	Finished fabrics	438,353	6,145,193	540,337	5,596,732	4,237,881	57,326,123	5,207,521	56,193,476
H	Articles mfrd. from fabrics	96,431	1,182,778	141,867	1,290,276	841,825	9,990,195	1,175,531	11,171,131
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	14,071	348,476	50,488	919,378	168,302	4,011,596	327,573	6,220,811
J	Coated, rubberized and impregnated articles mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	7,115	149,056	19,837	308,202	85,677	1,822,587	174,356	2,763,801
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length	62,648	1,213,589	75,009	1,074,608	561,730	10,436,698	847,277	12,214,764
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct. by weight of cotton 1 yd. or more but less than 10 yd. in length	620	20,627	2,053	48,873	11,589	362,005	24,888	630,522
M	Articles mfrd. from gray fabrics; bags; and mops	11,707	162,708	36,085	375,138	174,130	2,332,435	237,992	2,479,852
N	Finished fabrics	---	---	705	8,013	---	---	705	8,013
	Total	984,249	15,181,950	1,357,248	15,986,589	10,070,396	151,914,868	13,163,739	160,138,634

Commodity Stabilization Service.

Table 32.--Cotton: Exports by staple length and by countries of destination, United States, February and March 1960 and cumulative totals since August 1, 1959

Country of destination	February 1960				March 1960				Cumulative totals since August 1, 1959			
	1-1/8 inches and over:	1 inch to 1-1/8 inches:	Under 1 inch:	Total	1-1/8 inches and over:	1 inch to 1-1/8 inches:	Under 1 inch:	Total	1-1/8 inches and over:	1 inch to 1-1/8 inches:	Under 1 inch:	Total
	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	6,595	33,856	22,788	63,239	5,814	32,443	23,906	62,163	32,900	223,386	161,696	417,982
Austria	50	3,023	551	3,624	403	4,513	235	5,151	1,388	15,129	4,163	20,680
Belgium and Luxembourg	1,752	20,645	2,910	25,307	927	17,219	1,643	19,789	6,519	119,911	26,253	152,683
Denmark	714	1,801	828	3,343	210	539	358	1,107	1,740	7,244	5,179	14,163
Eire	101	976	116	1,193	0	1,458	120	1,578	106	3,308	896	4,310
Finland	0	3,317	500	3,817	0	1,289	0	1,289	866	22,947	1,461	25,274
France	13,053	61,563	10,379	84,995	11,759	52,785	9,234	73,778	64,096	358,413	66,264	488,773
Germany (West)	9,729	70,677	2,630	83,036	6,523	51,827	1,635	59,985	54,886	374,432	24,573	453,891
Italy	6,404	57,397	12,647	76,448	4,764	47,475	7,465	59,704	28,325	301,585	82,050	411,960
Netherlands	10,634	21,475	405	32,514	7,148	10,472	300	17,920	53,778	102,871	5,143	161,792
Norway	0	1,618	389	2,007	0	1,005	499	1,504	150	9,158	3,494	12,802
Portugal	0	0	0	0	250	145	100	495	250	145	100	495
Spain	0	0	0	0	1,031	3,841	0	4,872	1,680	3,841	0	5,521
Sweden	0	9,261	964	10,225	0	4,922	543	5,465	0	70,704	7,246	77,950
Switzerland	3,173	8,014	1,643	12,830	1,844	5,442	663	7,949	15,627	59,468	9,848	84,943
Trieste	0	800	762	1,562	0	379	309	688	0	1,693	1,212	2,905
Yugoslavia	0	0	0	0	0	1,355	0	1,355	0	1,355	100	1,455
Other	0	0	100	100	0	100	0	100	0	43,035	19,028	62,063
Total Europe	52,205	294,423	57,612	404,240	40,673	237,209	47,010	324,892	262,311	1,718,625	418,706	2,399,642
Other Countries												
Canada	1,405	30,381	6,107	37,893	1,214	31,895	2,385	35,494	5,585	151,790	23,928	181,303
Colombia	0	0	0	0	0	0	0	0	0	0	0	0
Bolivia	0	0	0	0	0	0	0	0	165	1,418	1,865	3,448
Chile	4,054	4,752	0	8,806	3,428	2,182	192	5,802	14,192	12,518	722	27,432
India	29,619	2,702	42	27,363	44,535	30,388	11,627	86,550	99,165	35,012	11,669	145,846
Pakistan	687	0	0	687	0	0	0	0	4,217	0	0	4,217
Indonesia	0	5,819	4,011	9,830	0	5,880	4,019	9,899	990	37,460	10,731	49,181
Korea	48	3,310	33,559	36,917	47	3,999	34,455	38,501	366	19,086	184,399	203,851
Hong Kong	205	7,528	25,040	32,773	203	3,651	16,456	20,310	528	38,998	166,158	205,684
Taiwan	102	2,421	11,083	13,606	610	2,947	8,532	12,089	1,011	16,648	103,018	120,677
Japan	3,490	116,417	106,776	226,683	4,630	102,004	87,827	194,461	21,378	536,219	651,731	1,209,328
Australia	60	1,483	1,543	3,086	195	7,239	732	8,166	1,133	32,488	3,891	37,512
Morocco	0	391	0	391	0	2,931	0	2,931	0	8,548	911	9,459
Union of South Africa	400	4,223	1,605	6,228	130	3,164	3,126	6,420	1,530	16,518	11,037	29,085
Other	2,184	19,693	9,025	30,902	782	15,749	5,230	21,761	21,394	127,373	39,965	188,732
World total	89,459	493,543	256,403	839,405	96,447	449,238	221,591	767,276	433,965	2,752,701	1,628,731	4,815,397

1/ Includes American Egyptian and Sea Island cotton.

Bureau of the Census.

Table 33.--Registrations under cotton export program: Payment-in-kind

Date	Number registered	Cumulative from May 7, 1959	Date	Number registered	Cumulative from May 7, 1959
	<u>Bales</u>	<u>Bales</u>		<u>Bales</u>	<u>Bales</u>
1959					
May 7 - May 11	19,184	19,184	Dec. 5 - Dec. 11	200,554	4,343,018
May 12 - May 25	153,671	172,855	Dec. 12 - Dec. 18	319,150	4,662,168
May 26 - June 1	132,989	305,844	Dec. 19 - Dec. 25	137,811	4,799,979
			Dec. 26 - Jan. 1	186,778	4,986,757
			1960		
June 2 - June 12	128,286	434,130	Jan. 2 - Jan. 8	95,431	5,082,188
June 13 - June 26	144,055	575,185	Jan. 9 - Jan. 15	61,788	5,143,976
June 29 - July 10	164,902	740,087	Jan. 16 - Jan. 22	102,254	5,246,230
			Jan. 23 - Jan. 29	155,205	5,401,435
July 13 - July 31	270,000	1,010,087	Jan. 30 - Feb. 5	186,619	5,588,054
Aug. 1 - Aug. 7	80,657	1,090,744			
Aug. 8 - Aug. 14	101,810	1,192,554			
Aug. 15 - Aug. 21	90,317	1,282,871	Feb. 6 - Feb. 12	109,819	5,697,873
Aug. 22 - Aug. 28	149,329	1,432,200	Feb. 13 - Feb. 19	70,102	5,767,975
Aug. 29 - Sept. 4	198,196	1,630,396	Feb. 20 - Feb. 26	44,845	5,812,820
			Feb. 27 - Mar. 4	72,358	5,885,178
Sept. 5 - Sept. 11	109,594	1,739,990			
Sept. 12 - Sept. 18	223,628	1,963,618	Mar. 5 - Mar. 11	79,939	5,965,117
Sept. 19 - Sept. 25	178,330	2,141,948	Mar. 12 - Mar. 18	60,080	6,025,197
Sept. 26 - Oct. 2	164,335	2,306,283	Mar. 19 - Mar. 25	73,639	6,098,836
			Mar. 26 - Apr. 1	70,319	6,169,155
Oct. 3 - Oct. 9	154,236	2,460,519			
Oct. 10 - Oct. 16	144,929	2,605,448	Apr. 2 - Apr. 8	57,969	6,227,124
Oct. 17 - Oct. 23	191,599	2,797,047	Apr. 9 - Apr. 15	56,410	6,283,534
Oct. 24 - Oct. 30	185,384	2,982,431	Apr. 16 - Apr. 22	42,640	6,326,174
Oct. 31 - Nov. 6	181,154	3,163,585	Apr. 23 - Apr. 29	68,460	6,394,634
			Apr. 30 - May 6	50,116	6,444,750
Nov. 7 - Nov. 13	179,198	3,342,783			
Nov. 14 - Nov. 20	257,150	3,599,933	May 7 - May 13	79,746	6,524,496
Nov. 21 - Nov. 27	224,754	3,824,687			
Nov. 28 - Dec. 4	317,777	4,142,464			

Table 34 --Commodity Credit Corporation stocks of cotton,
United States, 1959-60

Date	Total	Upland			Extra-long staple 1/		
		Owned 2/	Under loan	Total	Owned	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1959							
August 1	7,043	6,971	---	6,971	72	---	72
August 7	6,597	6,525	---	6,525	72	---	72
August 14	6,597	6,526	---	6,526	71	---	71
August 21	5,582	5,511	---	5,511	71	---	71
August 28	5,579	5,509	---	5,509	70	---	70
September 4	4,974	4,905	3/	4,905	69	---	69
September 11	5,019	4,951	3/	4,951	68	---	68
September 18	4,934	4,866	3/	4,866	68	---	68
September 25	4,883	4,815	3/	4,815	68	---	68
October 2	4,933	4,865	3/	4,865	68	---	68
October 9	4,970	4,901	1	4,902	68	---	68
October 16	5,354	5,286	2	5,288	66	---	66
October 23	5,686	5,616	4	5,620	66	---	66
October 30	6,036	5,961	9	5,970	66	---	66
November 6	6,282	6,200	17	6,217	65	---	65
November 13	6,656	6,569	20	6,589	65	2	67
November 20	6,842	6,748	28	6,776	62	4	66
November 27	6,932	6,833	35	6,868	60	4	64
December 4	7,026	6,820	139	6,959	60	7	67
December 11	6,879	6,652	160	6,812	60	7	67
December 18	6,690	6,469	155	6,624	58	8	66
December 23	6,587	6,363	154	6,517	58	12	70
1960							
January 1	6,480	6,250	159	6,409	58	13	71
January 8	6,247	6,018	160	6,178	55	14	69
January 15	6,139	5,908	160	6,068	55	16	71
January 22	6,112	5,890	151	6,041	54	17	71
January 29	6,129	5,916	138	6,054	54	21	75
February 5	6,359	6,147	133	6,280	54	25	79
February 12	6,290	6,055	155	6,210	54	26	80
February 19	6,201	5,971	149	6,120	54	27	81
February 26	6,115	5,890	144	6,034	54	27	81
March 4	6,035	5,815	138	5,953	54	28	82
March 11	5,917	5,706	129	5,835	54	28	82
March 18	5,881	5,676	122	5,798	54	29	83
March 25	5,810	5,610	117	5,727	54	29	83
April 1	5,755	5,564	109	5,673	53	29	82
April 8	5,700	5,519	100	5,619	52	29	81
April 15	5,658	5,484	93	5,577	52	29	81
April 22	5,583	5,425	77	5,502	52	29	81
April 29	5,505	5,352	74	5,426	52	27	79
May 6	5,425	5,282	64	5,346	52	27	79
May 13	5,337	5,199	59	5,258	52	27	79

1/ Includes American-Egyptian, Sealand and Sea-Island. 2/ Estimated stock. 3/ Less than 500 bales.

Table 35.--Cotton lintners: Consumption, United States, by months, 1956 to date

Year beginning August 1	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
All consumers													
1956	156,333	129,526	156,174	128,710	126,012	128,114	113,664	117,976	104,213	105,051	92,377	79,672	1,381,152
1957	104,832	100,110	107,833	103,416	98,584	98,954	90,841	88,572	74,936	82,226	86,027	65,540	1,101,871
1958	85,737	88,719	104,271	90,030	105,759	100,734	101,922	121,242	102,735	101,603	114,419	93,153	1,210,324
1959 1/	108,992	139,973	115,349	108,074	130,805	114,880	107,573	124,457	102,784				
Bleachers													
1956	91,753	82,126	88,063	79,574	74,564	76,249	62,972	64,221	58,434	52,998	45,827	34,099	810,880
1957	45,241	49,895	57,019	53,883	51,652	54,064	50,558	45,264	39,667	38,375	42,594	22,025	550,237
1958	39,321	41,111	49,195	48,299	58,707	53,727	54,212	64,662	54,413	52,147	58,398	47,414	621,606
1959 1/	60,780	81,490	64,163	67,138	80,267	62,571	57,891	66,920	56,853				
All other consumers													
1956	64,580	47,400	68,111	49,136	51,448	52,165	50,692	53,755	45,809	52,053	46,550	45,573	627,272
1957	59,591	50,215	50,814	49,533	46,932	44,890	40,283	43,308	35,269	43,851	43,433	43,515	551,634
1958	46,416	47,608	55,076	41,731	47,052	47,007	47,710	56,580	48,322	49,456	56,021	45,739	588,718
1959 1/	48,212	58,483	51,186	40,936	50,538	52,309	49,682	57,537	45,931				
Cummulations for all other consumers													
1956	64,580	111,980	180,091	229,227	280,675	332,840	383,532	437,287	483,096	535,149	581,699	627,272	
1957	59,591	109,806	160,620	210,153	257,085	301,975	342,258	385,566	420,835	464,686	508,119	551,634	
1958	46,416	94,204	149,100	190,831	237,883	284,890	332,600	389,180	437,502	486,958	542,979	588,718	
1959 1/	48,212	106,695	157,881	198,817	249,355	301,664	351,346	408,883	454,814				

1/ Preliminary.

Bureau of the Census.

Table 36.--Prices for specified qualities of cotton linters,
by months, 1958-59 to date 1/

Year and month	Felting grade						Chemical grade	
	Grade and staple <u>2/</u>						Base	Differ- ential
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1958-59								
August	8.16	7.57	6.42	5.74	4.61	3.67	2.54	0.04
September	8.42	7.44	6.31	5.56	4.38	3.38	2.42	.03
October	8.42	7.33	6.25	5.50	4.36	3.36	2.41	.03
November	8.40	7.19	6.06	5.34	4.31	3.25	2.17	.03
December	8.11	7.19	5.97	5.21	4.31	3.19	1.97	.03
January	8.24	7.26	6.11	5.36	4.43	3.25	1.99	.03
February	<u>3/</u>	7.30	6.11	5.34	4.43	3.28	2.00	.03
March	<u>3/</u>	7.33	6.14	5.33	4.44	3.31	1.92	.03
April	<u>3/</u>	7.14	5.97	5.19	4.32	3.19	1.91	.03
May	<u>3/</u>	7.02	5.85	5.11	4.19	3.06	1.88	.03
June	<u>3/</u>	6.98	5.80	5.13	4.12	3.04	1.86	.03
July	<u>3/</u>	6.83	5.50	4.92	4.00	2.92	1.84	.03
1959-60								
August	<u>3/</u>	7.00	5.79	5.08	3.94	2.94	1.79	.03
September	7.75	7.06	5.84	4.09	3.90	2.89	1.79	.03
October	7.88	7.06	5.88	5.03	3.94	2.81	1.77	.03
November	7.89	7.12	5.90	5.05	3.91	2.82	1.77	.03
December	7.96	7.29	6.08	5.31	4.12	2.82	1.96	.04
January	<u>3/</u>	7.39	6.18	6.13	4.74	3.55	3.47	.05
February	<u>3/</u>	7.58	6.94	6.56	5.13	4.13	4.11	.06
March	<u>3/</u>	7.58	6.63	6.51	5.13	4.13	4.11	.06
April	<u>3/</u>	7.58	6.94	6.44	5.13	4.13	4.07	.06

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

2/ Grade 2, staple 2; grade 3, staple 3 etc.

3/ Not available.

Table 37.--Raw cotton equivalent of United States exports of domestic cotton manufactures, 1920-59

Year	Yarn, thread, twine, and cloth								Manufactured products										Total	
	Yarn	Sewing thread:	Crochet and embroidery: cotton	Twine and cordage:	Standard constructions and tire cord 1/	Other 2/	Weight	Bales	House furnishings				Wearing apparel		Other household and clothing articles 6/	Industrial products 7/	Weight	Bales	Weight	Bales
									Blankets	Quilts, spreads, pillow cases, and sheets	Towels	Other 3/	Knit 4/	Other 5/						
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/		
1920	27,386	1,891	3,882	232,062	---	265,221	552.5	5,733	---	---	---	29,138	14,384	45,588	1,335	96,178	200.4	361,399	752.9	
1921	16,244	2,081	3,433	153,854	---	175,612	365.9	1,632	---	---	---	3,434	6,921	22,867	464	35,318	73.6	210,930	439.5	
1922	17,618	1,608	3,894	164,970	5,594	193,684	403.5	2,004	468	1,742	---	12,592	5,315	14,571	5,037	41,729	86.9	235,413	490.4	
1923	13,729	1,248	3,479	131,173	6,276	155,905	324.8	1,675	518	1,818	---	11,213	6,431	14,160	7,338	43,153	89.9	199,058	414.7	
1924	15,538	1,286	3,590	134,832	3,991	159,237	331.7	1,341	422	1,606	---	9,894	6,347	12,895	8,672	41,177	85.8	200,414	417.5	
1925	24,877	885	5,211	153,230	2,418	186,621	388.8	1,437	568	1,645	---	11,050	6,276	15,425	11,600	48,001	100.0	234,622	488.8	
1926	27,314	1,191	5,674	146,051	3,527	183,757	382.8	1,696	535	1,977	---	9,366	5,646	16,203	12,782	48,205	100.4	231,962	483.2	
1927	32,432	1,148	5,170	169,188	4,906	212,844	443.4	1,799	582	2,124	---	8,409	5,428	20,035	13,266	51,643	107.6	264,487	551.0	
1928	30,255	970	4,267	163,426	11,343	210,261	438.0	1,538	801	3,428	---	6,953	4,766	12,721	16,453	46,660	97.2	256,921	535.2	
1929	31,240	956	5,214	165,155	12,418	214,983	447.9	1,783	868	3,969	---	6,987	5,711	13,304	12,397	45,019	93.8	260,002	541.7	
1930	20,603	831	3,914	122,008	7,511	154,867	322.6	1,439	719	2,359	---	4,585	4,609	10,776	10,273	34,760	72.4	189,627	395.0	
1931	16,218	752	2,968	107,826	9,905	137,672	286.8	741	420	1,702	---	2,605	3,894	7,825	8,078	25,265	52.6	162,937	339.4	
1932	17,627	722	2,634	110,546	10,203	141,732	295.3	870	326	690	---	1,355	2,651	5,397	6,950	18,239	38.0	159,971	333.3	
1933	13,615	741	2,811	92,118	9,071	118,356	246.6	689	317	467	---	1,049	2,631	5,750	8,221	19,124	39.8	137,480	286.4	
1934	8,669	608	2,944	69,659	6,498	88,378	184.1	689	328	527	---	723	2,320	4,637	7,625	16,849	35.1	105,227	219.2	
1935	7,152	762	2,515	57,150	6,235	73,814	153.8	961	381	533	---	731	2,128	5,096	7,963	17,793	37.1	91,607	190.9	
1936	6,532	808	3,036	62,041	6,257	78,674	163.9	733	422	695	---	928	2,742	5,740	9,347	20,607	42.9	99,281	206.8	
1937	9,218	924	3,485	75,469	10,503	99,599	207.5	1,160	506	767	---	1,239	3,807	6,442	10,883	24,804	51.7	124,403	259.2	
1938	11,280	879	3,216	99,718	11,039	126,132	262.8	1,102	729	1,065	---	1,249	4,671	5,856	9,748	24,420	50.9	150,552	313.7	
1939	11,286	1,216	4,317	114,192	12,540	143,551	299.1	4,340	1,043	1,223	321	1,941	5,410	8,018	12,252	34,548	72.0	178,099	371.1	
1940	21,373	2,062	4,577	170,044	12,040	147,096	306.4	1,484	1,413	1,450	477	1,934	4,941	10,699	10,150	32,548	67.8	179,644	374.2	
1941	27,762	3,210	7,034	184,485	17,449	239,940	499.9	3,185	1,498	1,895	471	3,051	6,383	15,198	13,121	44,802	93.3	284,742	593.2	
1942	22,953	2,579	4,205	143,178	8,707	181,622	378.4	599	1,395	1,130	323	2,591	5,041	12,461	12,518	36,058	75.1	217,680	453.5	
1943	18,626	2,424	4,226	170,300	34,153	229,729	478.6	890	1,301	1,812	378	2,772	5,650	19,220	9,340	41,363	86.2	271,092	564.8	
1944	15,359	3,397	3,204	191,861	9,970	223,791	466.2	1,056	8,441	6,370	462	3,707	12,210	21,886	11,102	65,234	135.9	289,025	602.1	
1945	15,449	1,091	4,073	200,727	7,746	229,086	477.3	2,661	6,182	3,990	738	5,437	11,700	25,214	7,284	63,206	131.7	292,292	609.0	
1946	19,487	3,946	6,993	235,876	17,923	284,230	592.1	3,902	8,704	8,003	1,035	10,974	12,601	34,238	12,646	92,103	191.9	376,333	784.0	
1947	102,338	6,282	5,380	470,364	43,809	632,173	1,317.0	2,881	7,719	10,022	2,125	9,539	15,853	41,836	36,118	126,093	262.7	758,266	1,579.7	
1948	31,549	4,984	5,294	310,890	34,399	387,116	806.5	2,581	5,070	5,183	1,508	5,380	9,831	22,819	14,336	66,708	139.0	453,824	945.5	
1949	28,194	4,390	5,186	266,963	26,629	331,362	690.3	1,732	2,713	2,800	632	4,227	7,840	20,586	13,118	53,648	111.8	385,010	802.1	
1950	20,648	3,710	3,525	166,811	22,908	217,602	453.3	2,245	2,113	2,272	643	3,360	6,089	14,643	9,699	41,064	85.5	258,666	538.8	
1951	35,912	4,360	4,918	252,335	38,797	336,322	700.7	2,156	2,545	3,229	841	4,508	7,186	18,353	13,495	52,313	109.0	388,635	809.7	
1952	25,923	2,997	4,321	223,286	29,457	285,984	595.8	3,142	3,627	5,075	1,450	4,159	6,960	16,059	11,429	51,901	108.1	337,885	703.9	
1953	19,587	3,506	5,169	183,420	30,228	241,910	504.0	1,995	4,187	5,662	2,224	3,954	7,927	14,150	9,214	49,313	102.7	291,223	606.7	
1954	21,625	3,452	5,206	177,482	31,569	239,334	498.6	1,826	4,588	5,569	2,001	4,159	7,648	16,777	8,279	50,847	105.9	290,181	604.5	
1955	18,031	3,272	4,564	155,079	31,139	212,085	441.8	1,822	3,633	5,651	1,640	3,297	7,259	18,234	9,178	50,714	105.7	262,799	547.5	
1956	17,614	2,252	4,095	146,081	33,183	203,498	424.0	1,622	3,386	5,827	1,474	2,994	8,372	17,999	9,387	51,061	106.4	244,559	530.4	
1957	22,466	2,215	4,342	155,085	41,906	225,994	470.8	1,586	3,293	6,321	1,426	2,676	8,326	18,796	9,561	51,985	108.3	277,979	579.1	
1958	14,684	2,316	3,210	139,030	40,435	199,675	416.0	1,221	4,348	5,974	1,625	3,041	8,849	16,855	8,496	50,409	105.0	250,084	521.0	
1959	14,566	2,044	2,872	130,842	36,516	186,840	389.2	968	4,900	5,171	1,596	2,540	9,288	15,975	8,818	49,256	102.6	236,096	491.8	

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, arm-bands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufacturers, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales.

Table 38.--Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1920-59

Year	Yarn, thread, and cloth						Primarily manufactured products											Total	
	Yarn	Sewing thread, crocheting, knitting yarn	Cloth		Total		File fabrics and mfrs. 2/	Table damask and mfrs.	Bed-clothes and towels 3/	Gloves, hosiery and hdkf.	Other wearing apparel 4/	Lace fabrics and articles 5/	Household and clothing articles 6/	Misc. products 7/	Floor covering	Total		Total	
			Primarily	Other	Weight	Bales										Weight	Bales	Weight	Bales
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/
1920	11,354	981	20,200	1,780	34,315	71.5	581	1,480	418	1,124	1,451	2,622	1,293	566	66	9,601	20.0	43,916	91.5
1921	3,861	776	18,458	1,910	25,005	52.1	217	992	338	2,298	1,676	3,488	1,533	273	34	10,849	22.6	35,854	74.7
1922	6,151	970	25,814	1,415	34,350	71.6	159	391	452	3,138	1,003	3,522	1,950	523	31	11,169	23.3	45,519	94.8
1923	5,752	625	38,812	869	46,058	96.0	328	322	2,458	1,832	1,646	5,135	2,681	658	41	15,101	31.5	61,159	127.4
1924	4,482	509	39,281	1,480	45,752	95.3	419	434	3,453	2,382	1,829	5,298	2,588	494	162	17,059	35.5	62,811	130.9
1925	4,180	436	24,390	2,315	31,321	65.3	610	415	3,262	2,777	1,711	4,010	2,867	468	599	16,719	34.8	48,040	100.1
1926	4,083	454	13,798	3,125	21,460	44.7	1,309	316	1,933	2,723	2,105	3,931	3,982	618	886	17,703	36.9	39,163	81.6
1927	3,692	522	13,130	4,456	21,800	45.4	1,761	370	1,907	3,056	1,820	4,144	3,825	566	1,233	18,682	38.9	40,482	84.3
1928	2,965	493	11,931	3,830	19,219	40.0	1,656	302	1,873	3,340	1,932	3,528	4,580	913	824	18,948	39.5	38,167	79.5
1929	3,014	424	12,091	3,520	19,049	39.7	1,415	431	2,971	3,136	2,291	3,674	5,360	1,376	802	21,456	44.7	40,505	84.4
1930	2,002	370	9,059	2,843	14,274	29.7	1,102	312	3,025	2,503	1,615	2,566	3,477	876	841	16,317	34.0	30,591	63.7
1931	1,615	323	8,018	1,927	11,883	24.8	1,280	287	1,901	2,998	1,260	3,358	2,575	741	1,386	15,786	32.9	27,669	57.6
1932	1,473	305	6,233	1,195	9,206	19.2	553	433	2,041	2,655	1,417	3,154	2,790	564	1,882	15,489	32.3	24,695	51.4
1933	1,815	277	7,472	1,750	11,314	23.6	408	535	1,573	3,121	1,482	3,108	3,800	666	2,795	17,488	36.4	28,802	60.0
1934	1,981	272	7,523	991	10,767	22.4	233	397	1,824	2,788	1,101	2,130	2,606	876	2,777	14,732	30.7	25,499	53.1
1935	2,444	234	12,747	1,142	16,567	34.5	991	566	2,525	3,539	2,559	2,487	3,201	966	3,668	20,502	42.7	37,069	77.2
1936	2,416	250	23,649	1,702	28,017	58.4	2,783	1,004	3,242	4,862	1,905	2,529	6,138	1,180	9,174	32,817	68.4	60,834	126.7
1937	2,295	270	32,134	2,404	37,103	77.3	2,364	2,177	5,951	4,163	1,730	2,660	7,524	1,635	11,243	39,447	82.2	76,550	159.5
1938	1,199	253	12,459	1,945	15,856	33.0	711	1,680	4,464	2,190	2,182	2,153	4,578	915	6,702	25,575	53.3	41,431	86.3
1939	1,846	265	21,376	1,991	25,478	53.1	1,223	2,817	5,194	2,234	2,356	3,149	5,265	1,510	9,288	33,036	68.8	58,514	121.9
1940	932	344	15,982	860	18,118	37.7	1,526	3,907	3,993	2,409	1,823	2,102	3,861	1,447	3,969	25,037	52.2	43,155	89.9
1941	1,385	29	13,310	145	14,869	31.0	1,274	3,635	2,016	1,357	1,219	1,215	2,240	1,140	549	14,645	30.5	29,514	61.5
1942	805	30	5,142	91	6,068	12.6	38	431	251	168	215	326	793	557	58	2,837	5.9	8,905	18.6
1943	2,342	33	4,707	251	7,333	15.3	18	187	101	159	161	140	921	328	32	2,047	4.3	9,380	19.5
1944	1,678	22	2,480	691	4,871	10.1	33	153	8	203	292	303	355	254	101	1,702	3.5	6,573	13.7
1945	2,231	34	20,450	286	23,001	47.9	8	11	18	317	329	394	647	305	200	2,229	4.6	25,230	52.6
1946	657	137	10,645	327	11,766	24.5	37	320	90	418	419	1,022	994	480	2,058	5,838	12.2	17,604	36.7
1947	793	120	3,396	239	4,548	9.5	63	581	59	280	420	702	968	406	395	3,874	8.1	8,422	17.5
1948	1,040	170	6,551	219	7,980	16.6	55	1,326	97	428	1,049	1,776	754	381	2,163	8,029	16.7	16,009	33.4
1949	299	275	4,019	345	4,938	10.3	241	1,690	150	546	1,279	5,564	655	473	2,928	13,526	28.2	18,464	38.5
1950	1,377	298	10,882	454	13,021	27.1	1,095	4,960	1,282	857	4,637	6,156	1,734	2,281	4,030	27,032	56.3	40,053	83.4
1951	1,656	309	12,142	615	14,722	30.7	1,631	4,288	1,071	816	1,726	4,839	1,409	1,684	1,759	19,223	40.0	33,945	70.7
1952	282	202	5,263	712	6,459	13.5	975	4,532	2,512	3,150	1,593	4,910	1,847	2,063	4,375	25,957	54.1	32,416	67.6
1953	224	254	15,109	1,229	16,816	35.0	393	4,892	2,780	1,363	1,602	3,990	2,318	4,279	6,123	27,740	57.8	41,556	92.8
1954	270	246	18,287	1,464	20,267	42.2	151	4,787	3,398	1,379	4,896	2,424	1,825	5,288	4,064	28,212	58.8	48,479	101.0
1955	161	191	32,049	2,004	34,405	71.7	4,584	5,511	9,518	1,765	19,502	2,779	2,307	3,328	3,259	52,553	109.5	86,958	181.2
1956	213	239	44,393	1,935	46,780	97.5	5,140	5,674	6,624	2,124	30,798	2,044	4,368	1,552	2,890	61,214	127.5	107,994	225.0
1957	183	243	30,465	2,206	33,097	69.0	2,662	4,589	6,873	2,255	33,198	2,164	5,509	1,315	3,904	62,469	130.1	95,566	199.1
1958	953	254	34,670	2,662	38,539	80.3	2,656	4,797	6,724	2,451	45,252	1,782	6,313	1,209	2,415	73,599	153.3	112,138	233.6
1959	1,569	206	62,218	4,123	68,116	141.9	3,046	4,869	6,994	2,468	68,071	1,906	8,951	1,087	2,674	100,066	208.5	168,182	350.4

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velvetens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veilings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, facings, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and belting, fish nets and netting, and coated, filled, or waterproof fabrics. 8/ 480 pound net weight bales.

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