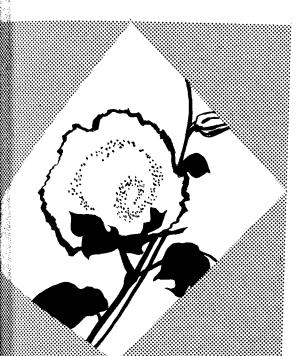


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The Cotton Situation

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UNITED STATES DEPARTMENT OF AGRICULTURE

In this issue:
Domestic Fiber Consumption in
Cotton Equivalent Pounds

The next issue of the Cotton Situation is scheduled for release on June 1, 1961



Growth Through Agricultural Progress



The Cotton Situation

Approved by the Outlook and Situation Board, March 21, 1961

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SUMMARY

Consumption of cotton by U.S. mills 1/ during 1960-61 probably will be around 8 million bales compared with about 9 million bales during 1959-60. Domestic consumption of cotton in 1960-61 probably will be about 8.1 million bales, approximately 0.9 million smaller than in the preceding season. Thus domestic consumption is declining about 0.1 million bales less than mill consumption.

For the first time since 1920, domestic consumption in calendar 1960 was higher than mill consumption. The reason for the reversal was that imports of cotton textiles and picker lap were at a record high, equivalent to about 581,000 bales, and was larger than the cotton equivalent of exports of textiles by about 85,000

bales. When mill consumption was adjusted for such imports and exports, domestic consumption of cotton per person in the United States was larger than mill consumption per capita by about 0.3 pound.

Domestic consumption of cotton per capita in the calendar year 1960 was about 23.6 pounds compared with 24.1 pounds in 1959. In 1959, the cotton equivalent of textile and picker lap imports was smaller than the

1/ Mill consumption is defined as raw cotton opened and processed by mills. Domestic consumption includes mill consumption plus the cotton equivalent of cotton textile and picker lap imports less the cotton equivalent of such exports.

		1959		1960		: 190	61 1/	- - -
Item	Unit	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.	_
Prices, received by farmers for Am. Upland (mid-month)	: Cents	: : 30,05	29,92	28.08	28,73	27,60	26,90	
Parity price for Am. Upland		: 37.93	38.63	38.63	38,50	38.83	38,96	
Farm price as a percentage of parity	Percent	: 79	77	73	75	71	69	
Average 14 spot market price Middling 1 inch	Cents	: 31.78	31.91	32.01	30,16	30.14	30.41	
Average price for 20 constructions, gray goods		: 66.37	66.85	67.12	59.61	59.01	58.62	
Average price cotton used in 20 constructions		: 33,17	33,18	32,94	31.48	31.51	31.91	
Mill margins for 20 constructions	Cents	: 33.20	33,67	34,18	28.13	27.50	26.91	
BLS wholesale price index		:						
All commodities		: 118.9	119.3	119.3	119.5	119.8		
Cotton broadwoven goods	1947-49 = 100	: 93,9	95 .2	95.0	88,2	87.5		
Index of industrial production Overall including utilities, (adjusted) 2/	1957 = 100	108.8	111.0	109.6	103.1	102.1		
Textiles, apparel and leather products (adjusted)			116.4	114.3	108.0	107.0		
Personal income payments (adjusted)		•	395.7	395 . 7	406.9	406.3		
Retail store sales (apparel group, adjusted		•	1,164	1,119	1,086	1,1,123		
Retail Store Sales (apparer group, adjusted		•	1,104	1,117	1,000	2,2,		
Mill consumption of all kinds of cotton 3/		4/797.4	734.9	730.2	4/726.0	636.7	6 3 7.1	
Mill consumption, daily rate (unadjusted) 5/:	1,000 bales	31.9	36 . 7	36.5	29.0	31.8 30.3	31.9	,
Mill consumption, daily rate (adjusted) 5/:	1,000 bales	34.8	35.0	34.5	3 1. 7 19,916	19,881	30.1	
Spindles in place end of month in cotton system:		: 20,111	20,065	20,072 17,665	17,471	17,450	19,793	
Spindles consuming 100 percent cotton:	Thousands	: 17,709 : 785	17,678 700	714	831	859	17, 451 730	
Spindles idle	Thousands	. 703	700	714	031	037	/30	
Gross hourly earnings in broadwoven goods 6/::	Dollars	1.54	1.54	1.55	1.58			
Mill stocks + unfilled orders, cotton broadwoven goods 7/::	Percent	: 18	18	19	• 63			
Exports of cotton:	1,000 bales	: 726.2	1,108,9	839.4	981.7	979.4		
Exports of cotton since August 1:	1,000 bales	: 2,097.5	3,206,4	4,045.8	2,447.9	3,427.1		
Imports of cotton	Bales	: 1,541	2,284	6,161	931	374		
Imports of cotton since August 1:	Bales	: 125,045	127,329	133,490	114,498	114,872		
in the stocks end of month	1,000 bales	: 1,572.7	1,791,7	1,948,3	1,511,7	1,691,9		
Stocks, public storage, etc.	•	: 13,690,6	12,330.1	11,167.6	12,010.5	11,145.3		
Lintona paigog 8 /	•	:						
Linters prices 8/ : Grade 2, Staple 2:	Cents	7,96	8,00	9/	8.00	8.00		
Grade 4, Staple 4	Cents	6.08	6.18	$6.\overline{9}^{4}$	5.40	6.38		
Grade 6, Staple 6		4.12	4.74	5,13	4.77	4.69		3
		:	-•			****		
Rayon prices		:						MANCEL 1701
Viscose yarn, 150 denier	Cents	: 82	82	82	80			
Staple fiber, viscose 1 1/2 denier		: 33	33	33	28			-
Acetate yarn, 150 denier	Cents	: 74	74	74	74			

cotton equivalent of exports of textiles by about 123,000 bales. Therefore, domestic consumption per capita in 1959 was about 0.4 pound below mill consumption per capita. (See the article starting on page 18.)

During the first seven months of the 1960-61 season, the rate of mill consumption of cotton was lower than during the same months of the preceding season. Continuation of the lower rate of mill consumption of cotton during the entire 1960-61 season is indicated by high stock-unfilled-order ratios for broadwoven goods, low value for gray goods, and large imports of textiles and picker lap. For several months all these factors have been moving in directions which indicate smaller mill consumption.

In January, the stock-unfilled-order ratio for broadwoven goods declined instead of rising, as it had since February 1960. If this decline continues over the next 2 or 3 months, a prospective increase in mill consumption in the last half of calendar 1961 will be indicated. However, if it is irregular in nature and not sustained, the decline does not signal an increase in mill consumption of cotton in the future.

Exports of cotton during 1960-61 are large and probably will total about 6,5 million bales, compared with 7,2 million bales in 1959-60. Exports from August 1, 1960, through January 1961 were about 3.4 million bales—approximately 0.2 million bales larger than during the same period a year earlier. Registrations under the payment-in-kind program as of March 17 were 5.9 million bales, about 0.1 million bales smaller than on the same date last season.

The supply of cotton in the United States is estimated at about 22.0 million bales, including a crop of about 14.3 million, a starting carryover of around 7.6 million, and imports and a city crop of around 200,000 bales. The carryover at the end of the current season is expected to be about the same as the carryover at the start of the season.

Stocks of cotton held by the Commodity Credit Corporation on March 10 were about 3.4 million bales,

approximately 2.5 million bales smaller than a year earlier. CCC-held stocks have declined rapidly since the announcement of the 1961 price support level on February 21. On February 17 CCC-held stocks were about 4.6 million bales. The higher support level for the 1961 cotton crop, as explained below, is encouraging purchase of CCC held cotton stocks by the cotton industry.

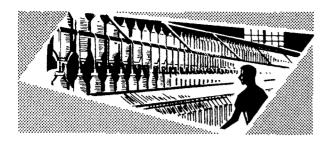
The price support level for the 1961 crop of upland cotton has been announced at a minimum of 33.04 cents per pound for Middling 1-inch cotton at average location. This compares with the Choice A rate for the 1960 crop of 32.42 cents per pound and the Choice B level of 26.63 cents per pound. The minimum sales price for Choice A cotton purchased by CCC from the 1960 crop was 110 percent of the Choice B loan rate, 29.29 cents per pound for Middling 1-inch at average location, plus carrying charges. Carrying charges were 0.1 of a cent per pound for October 1960 plus 0.2 of a cent for each succeeding month through July 1961.

At the same time that the support level for the 1961 crop was announced, the Department also announced that the export payment rate for the 1961 crop would be 8.5 cents per pound for cotton shipped between August 1, 1961, and July 31, 1962. The export payment rate for the 1960 crop is 6 cents per pound.

The average 14 spot market price for Middling 1-inch cotton on March 20 was 31.11 cents per pound. This compares with 30.45 cents a month earlier and 32.03 cents a year earlier. Market prices have tended to increase since the announcement of the price support level for the 1961 crop.

Disappearance of extra-long staple cotton during 1960-61 is expected to be slightly larger than disappearance during 1959-60. The larger disappearance is being caused by larger consumption during the current season, which probably will be around 150,000 bales compared with 137,200 during the preceding season. Because of the larger disappearance, the carryover on August 1, 1961, probably will be slightly smaller than the 154,400 bales of 1960.

RECENT DEVELOPMENTS



MILL CONSUMPTION OF COTTON DECLINES

Consumption of cotton by domestic mills during the 1960-61 marketing year is now estimated at about 8.0 million bales. This compares with about 9 million bales during the 1959-60 season and is the smallest consumption since 1957-58 when about the same quantity was consumed. During the first seven months of the 1960-61 season the rate of mill consumption of cotton was lower than during the same months of the preceding season. Continuation of the lower rate of mill consumption during the entire 1960-61 season is indicated by higher ratios of stocks to unfilled orders for cotton broadwoven goods over the past several months, a steady decline in the value of the fabric over the same period and large imports of textiles and picker lap.

Domestic consumption is slightly higher than U. S. mill consumption. This is a reversal of the historical relationship. Domestic consumption was smaller than mill consumption from 1920 to 1959. For the 1960-61 cotton marketing year imports of textiles and picker lap are expected to exceed exports of textiles by about 125,000 bales. Thus, domestic consumption becomes about 8.1 million bales compared with mill consumption of about 8 million. In the 1959-60 season domestic consumption and mill consumption were about 9 million bales.

RATE OF MILL CONSUMPTION DECLINES

The average daily rate of mill consumption of cotton from the start of the current season through February 1961 was 31,980 bales, compared with 35,313 bales during the same period a year earlier. The average rate of consumption has been below that of a year earlier each month of the current season. As the season has progressed, the seasonally adjusted rate for each month has fallen further behind the seasonally adjusted rate of a year earlier. For example, in February 1961 the seasonally adjusted rate of consumption was about 4,400 bales smaller than the seasonally adjusted rate for February 1960. In October the difference was about 3,100 bales per day, and in Augustit was about 1,400 bales. (See table 1).

Table 1 .--Daily rate of mill consumption of cotton unadjusted and adjusted, August 1959 to date

******	;	1959-	50	1/	: 1960	-61 <u>1</u> /
Month	:	Unadj. 2/	:	Adj. 2/	: Unadj. : 2/	: Adj. : 2/
	:	Bales		Bales	Bales	Bales
August	:	35,672		34,836	34 ,22 6	33,424
September	:	34,550		34,412	32,058	31,994
October	:	36,694		34,980	33,341	31,844
November	:	36,171		34,813	32,218	31,009
December	:	31,896		34,783	29,041	31,670
	:					
January	:	3 6,744		34,961	31,835	30,261
February	:	36 ,542		34,543		
March	:	35,494		34,096		
April	:	35,410		34,784		
May	:	35,519		34,891		
June	:	34,415		35 ,2 97		
July	:	28,101		34,693		
Average	:	34,713				

- 1/ Preliminary.
- 2/ Revised February 1961.

Compiled from data from Bureau of the Census.

Projections of consumption for the entire 1960-61 season based on the seasonally adjusted rate for January indicate total consumption for the season of slightly more than 8 million bales. It seems likely, however, that there will be some downtrend continuing over the next 2 or 3 months and mill consumption probably will total around 8 million bales.

The seasonal adjustment factors for mill consumption have been recomputed to include data for 1960. The difference between these factors and the factors which include data through 1959 are not great. However, in the future the revised seasonal factors will be used. (See table 19.)

DOMESTIC COTTON CONSUMPTION PER CAPITA DOWN

Domestic consumption of cotton per capita for 1960 was about 23.6 pounds, about 0.5 of a pound smaller than in 1959. (See Figure 1.) Mill consumption of cotton per capita during 1960 was about a pound below mill consumption a year earlier. However, the net addition of

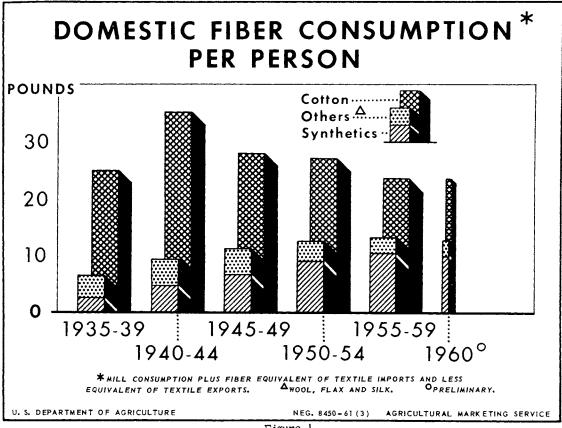


Figure 1

imports of textiles and picker lap over exports of these products adds about 0.3 pound per capita to consumption of cotton. (See table 18.) In 1959, the United States exported more textiles than it imported and, therefore, domestic consumption was decreased because of foreign trade. A detailed discussion of the relationship between exports and imports of textiles and domestic consumption of fibers starts on page 18 .

CONSUMPTION PER CAPITA OF MANMADE FIBERS DECLINES

Mill consumption per capita of manmade fibers in 1960 declined to about 10.1 pounds from 11.3 in 1959. (See figure 1.) The decline in consumption of manmade fibers occurred in rayon and acetate, which were down about 1.3 pounds per capita from consumption in 1959. The consumption of noncellulosic manmade fibers was the same in 1959 and 1960. The consumption of rayon and acetate was the lowest since 1945. (See table 20.)

Adjustment of mill consumption of manmade fibers for the exports and imports of manmade textiles makes only minor changes in the mill consumption figures. Domestic consumption of all manmade fibers in 1960 was

about 0.5 a pound per capita below mill consumption. Data are not available for estimating domestic consumption of cellulosic and noncellulosic fibers separately. The adjustment of mill consumption data by adding and subtracting the manmade fiber equivalent of imports and exports of manmade fiber textiles to obtain domestic consumption for manmade fibers does not change the relationship between 1960 and previous years to a significant extent.

The cotton equivalent of manmade fiber mill consumption in 1960 was about 16.5 pounds per capita. The cotton equivalent for the noncellulosic manmade fiber was close to the cotton equivalent of rayon and acetate, 8.0 and 8.5 pounds, respectively. The total cotton equivalent of domestic consumption of manmade fibers was about 15.7 pounds per capita. (See table 17.)

Domestic consumption of all manmade fibers in 1960 was 1,785.5 million pounds. This was 216.2 million pounds below consumption during 1959. (See table 16.) The decline in manmade fiber consumption occurred in rayon and acetate. The total consumption of the noncellulosic fibers increased. The domestic consumption of all manmade fibers declined about 11 percent, compared with a decrease in the consumption of cotton of about

2 percent. However, the domestic consumption of cotton in 1961 probably will be smaller than consumption during 1960. The domestic consumption of manmade fibers, on the other hand, may not differ greatly from that of 1960.

STOCK-UNFILLED-ORDER RATIO FOR COTTON BROADWOVEN GOODS

The seasonally adjusted stock-unfilled-order ratio for cotton broadwoven goods at the end of January was 0.63. This compares with 0.73 in December and marks the first decrease in the ratio since February 1960. The December ratio was the highest ratio since April 1952. (See table 2.)

Usually, changes in the stock-unfilled-order ratio for cotton broadwoven goods precede changes in cotton consumption by several months, Furthermore, the relation-

Table 2 .--Cotton broadwoven goods at cotton mills. Ratio of stocks to unfilled orders, seasonally adjusted, January 1952 to date 1/

				~ -			-
	:	:		:	:	: :	
Year	:	Jan.:	Feb.	: Mar.	: Apr.	: May :	June
	:	:		:	:	: :	;
	:						
1952	:	0.76	0.81	0.78	0.76	0.70	0.48
1953	:	.32	.2 7	.30	.24	.2 3	.24
1954	:	.60	.5 7	.54	. 58	.49	.51
1955	:	.37	.38	.38	.37	•37	.35
1956	:	.24	.23	.27	.28	.33	.41
1957	:	.57	.58	.56	.58	.54	.56
1958	:	.64	.70	. 69	.67	.69	. 65
1959	:	.41	.33	.2 9	.25	.22	.21
	:						
1960	:	.19	.19	.22	.25	.2 5	.30
1961	:	.63					
	:-						
	:-	:		:	:	: :	
	:-	July :	Aug.	: Sept.	Oct.	Nov.	Dec.
	:-	July :	Aug.	: Sept.	. Oct.	Nov.	Dec.
	:-:::::::::::::::::::::::::::::::::::::	July	Aug.	: Sept.	Oct.	Nov.	Dec.
1952	:-:::::::::::::::::::::::::::::::::::::	July :	Aug.	: Sept.	Oct.	. Nov.:	Dec.
1952 1953	:-:::::::::::::::::::::::::::::::::::::	· -					
	:-	0.41	0,37	0.34	0.33	0.32	0,31
1953	:-	0.41	0,37 ,28	0.34 .37	0.33 .42	0.32 .50	0.31 .58
1953 1954	:-	0.41 .25 .52	0,37 .28 .53	0.34 .37 .44	0.33 .42 .47	0.32 .50 .48	0.31 .58 .41
1953 1954 1955	:-	0.41 .25 .52 .32	0.37 .28 .53	0.34 .37 .44 .26	0.33 .42 .47 .26	0.32 .50 .48 .24	0.31 .58 .41 .25
1953 1954 1955 1956	:-	0.41 .25 .52 .32	0,37 ,28 ,53 ,27	0.34 .37 .44 .26 .50	0.33 .42 .47 .26 .42	0.32 .50 .48 .24	0.31 .58 .41 .25
1953 1954 1955 1956 1957	:-	0.41 .25 .52 .32 .46 .59	0,37 .28 .53 .27 .50	0.34 .37 .44 .26 .50	0.33 .42 .47 .26 .42 .66	0.32 .50 .48 .24 .50	0,31 ,58 ,41 ,25 ,54 ,59
1953 1954 1955 1956 1957 1958		0.41 .25 .52 .32 .46 .59	0.37 .28 .53 .27 .50 .60	0.34 .37 .44 .26 .50 .60	0.33 .42 .47 .26 .42 .66	0.32 .50 .48 .24 .50 .61	0.31 .58 .41 .25 .54 .59
1953 1954 1955 1956 1957 1958		0.41 .25 .52 .32 .46 .59	0.37 .28 .53 .27 .50 .60	0.34 .37 .44 .26 .50 .60	0.33 .42 .47 .26 .42 .66	0.32 .50 .48 .24 .50 .61	0.31 .58 .41 .25 .54 .59
1953 1954 1955 1956 1957 1958 1959		0.41 .25 .52 .32 .46 .59 .55	0.37 .28 .53 .27 .50 .60 .56	0.34 .37 .44 .26 .50 .60 .55	0.33 .42 .47 .26 .42 .66 .52 .21	0.32 .50 .48 .24 .50 .61 .48 .23	0.31 .58 .41 .25 .54 .59 .44

^{1/} End of month.

ship is inverse, that is, increases in the ratio indicate declines in consumption several months in the future and vice versa.

If the ratio continues to decline, the rate of consumption probably will start to increase in the third quarter of 1961. However, an increase for I month may be caused by irregular or nonrecurring factors. Before the significance of the lower ratio for January can be properly assessed, it will be necessary to see if the decline in the ratios continues for the succeeding 1 or 2 months.

Even though the January ratio declined, the ratios were high during the preceeding months, indicating a low rate of consumption for the remainder of the current season.

VALUE OF FABRIC DECLINES

The average value of the amount of gray goods made from a pound of cotton (20 constructions) was 58,62 cents in February 1961—the lowest value since November 1958. The value of fabric has been declining since February 1960, when it reached a peak of 67,12 cents. Declines in the value of fabrics are usually associated with declining mill consumption.

The price of cotton used in the manufacture of the 20 constructions of gray goods has remained fairly stable since August 1960—from a low 31.48 cents in October 1960 to a high of 31.91 cents per pound in February 1961.

Because the price of cotton has remained stable and the value of fabric has declined, mill margins have also declined. In February 1961 the average mill margin for the 20 constructions was 26.71 cents. This was the lowest mill margin since February 1959 and compares with 28.13 cents in December 1960. (See table 21.)

IMPORTS OF COTTON TEXTILES AT A RECORD HIGH

Cotton used in manufactured cotton textiles imported into the United States in 1960 was estimated at about 532,000 bales. This is a record high and compares with the previous record in 1959 of about 360,000 bales.

The sharpest increase in imports occurred in yarn, thread, and cloth. Such imports increased about 113 percent. Imports of other products between 1959 and 1960 increased about 6 percent. (See table 22.)

Exports of cotton textile products in 1960 were very close to those of a year earlier, equivalent to approximately 496,000 and 493,000 bales, respectively. (See table 23.) Exports of yarn, thread, twine, and cloth in 1960 were equivalent to about 378,000 bales of cotton, compared with approximately 389,000 in 1959. Exports

Table 3 .--Imports: Manufactured waste including picker lap 1955-1960 1/

			
	: Wa	ste, picker lap roving	and sliver
Year and country	Quantity	: Value	: Price
	: Pounds	Dollars	Cents per pound
1955	:		
Canada	: 29,080	2,683	9.23
W. Germany	: 88,160	9,099	10,32
Switzerland	: 42,710	4,415	10,34
Italy	31,766	2,519	7,93
Total	191,716	18,716	9.76
1956	:		
·Sweden	: 24,102	4,028	16.71
W. Germany	: 370	315	85.13
Italy	3,179	927	29.16
Total	27,651	5,270	19,06
1957			
Canada	35,650	1,021	2.86
Total	: 35,650	1,021	2,86
1958	•======================================		
United Kingdom	: 118,813	17,649	14.85
Japan	757,518	105,292	13.90
Japan	:		
Total	876,331	122,941	14.03
1959			
Canada	: 22,286	2,914	13.08
Mexico	: 3,331,840	901,258	27. 05
United Kingdom	: 81,000	24,006	29,64
Japan	: 1,154,430	155,056	13.43
Total	4,589,556	1,083,234	23,60
10/2			
1960	:	• • • • • • •	• • • •
Canada	: 11,853,214	2,956,710	24.94
Mexico	: 8,508,622	2,204,809	25,91
United Kingdom	; 49,185	19,318	39,28
Japan	2, 379,770	326,821	13,73
Other	97,390	14,919	15,32
Total	22,888,181	5 , 522,577	24.13

 $[\]frac{1}{2}$ Picker laps are not reported to the Bureau of the Census as mill consumption of cotton. Therefore, picker laps which are consumed by mills are additional raw material and the quantity consumed should be added to date on cotton consumed by mills.

Bureau of the Census.

of other products, on the other hand, increased--from about 103,000 to 118,000 equivalent bales.

IMPORTS OF PICKER LAP LARGE

Imports under Schedule A No. 3230360 (the category including picker lap) in 1960 were 22.9 million pounds. This compares with imports during 1959 of about 4.6 million pounds, the record high before 1960. The 1960 imports were equivalent to about 49,000 bales. (See table 3.)

Imports of the category containing picker lap during January 1961 of about 369,000 pounds compare with approximately 778,000 and 4,157,000 pounds in December and November 1960, respectively. If the December and January figures indicate a trend, smaller imports of picker lap may develop in the future. However, imports for the first six months of the 1960-61 season were 11,286,139 pounds, equivalent to around 24,000 bales of cotton.

PAYMENTS SMALLER UNDER THE COTTON PRODUCTS EXPORT PROGRAM

Payments in February 1961 under the cotton products export program were about \$1.0 million and covered about 15.4 million pounds of products. These figures compared with payments a year earlier of \$1.6 million covering about 18.5 million pounds.

For the August 1960-February 1961 period, the quantity of cotton products for which payments were made under the export program was about 130.9 million pounds compared with 122.3 million pounds in the same period a year earlier. The value of the payments was \$9.4 million for the 1960-61 period and \$9.9 million for the 1959-60 period, (See table 24.)

COTTON USED IN TEXTILES DELIVERED TO THE MILITARY FORCES

Cotton used in textile items delivered to the military forces in the last quarter of 1960 is estimated at about 21.900 bales, compared with approximately 13,300 in the preceding quarter. The quantity of cotton used in the October-December 1960 quarter was larger than in any quarter since April-June 1959.

For calendar year 1960, about 60,800 bales of cotton were used in textile items delivered to the military forces. This is the smallest quantity used in any calendar year since 1955, and compare with 77,200 bales in 1959. (See table 4.)

The quantity of wool and manmade fibers used in items delivered to military forces increased slightly in the last quarter of 1960 over the third quarter of that year. Use of these two fibers in calendar 1960 was about 4,233,000 pounds and 3,193,000 pounds, respectively. Wool usage was slightly below that of 1959 and manmade fiber usage was slightly above.

Table 4 .--Cotton, manmade fibers and wool used by the military forces, United States, by quarters, 1959 to date

:	Quantity							
Year	Cott	on	Manmade fibers	:	Wool clean basis			
:	1,000 bales	1,000 pounds	1,000 pounds		1,000 pounds			
1959	• !							
JanMar.	20.7	9,946	484		2,764			
AprJune :	22.6	10,869	460		950			
July-Sept. :		6,609	222		355			
OctDec.	20.1	9,630	378		329			
Total <u>1</u> / :	77.2	37,054	<u>2</u> /2,865		4,398			
1960								
JanMar.	12,9	6,179	402		363			
AprJune:	12.8	6,148	265		1,390			
July-Sept. :		6,363	6 4 6		1,142			
Oct,-Dec. :	21.9	10,498	785		1,338			
Total <u>1</u> / :	60,8	29,188	<u>2</u> /3,193		4,233			

1/ Totals made before data were rounded to thousands.
2/ Includes certain items partly estimated from annual reports. Not available on a quarterly basis.

Compiled from reports of the Department of Defense.

Sharp increases in deliveries of cotton fabrics to the military forces during the October-December 1960 period over those of July-September 1960 occurred for cheese cloth, duck, gabardine, oxford, sateen, and sheeting. Sharp decreases occurred for bunting, flannel, terry cloth, and twill. (See table 25.) Deliveries of manmade fiber fabrics to the military forces in the fourth quarter of 1960 are shown in table 26.



EXPORTS OF COTTON LARGE

Exports of cotton during the 1960-61 season are expected to total about 6.5 million bales. In the postwar period there have been only two seasons in which exports were larger than 6.5 million bales-1959-60, approximately 7.2 million bales, and 1956-57, 7.6 million bales. Exports during the four seasons in which export subsides were paid immediately prior to 1960-61 averaged 5.8 million bales.

Exports of cotton from August 1, 1960 through January 1961 were about 3.4 million bales compared with 3.2 million during the same period a year earlier. Registrations under the payment-in-kind program for the 1960-61 season on March 10 were about 5.9 million bales, 0.1 million smaller than on approximately the same date in 1960. (See tables 27, 28 and 29.)

Despite larger production in the foreign free world, larger exports to Communist countries and record high consumption in the foreign free world are keeping exports during the current season at a relatively high level. Stocks of cotton in the foreign free world probably will increase by about 0.3 million bales on August 1, 1961, over August 1, 1960. Also, United States government financing of cotton exports is expected to be larger in the 1960-61 fiscal year than in 1959-60. Prices for cotton in importing markets in Europe have been increasing rather steadily in recent months, indicating a strong demand for cotton in importing countries.

STOCKS OF COTTON IN FOREIGN FREE WORLD INCREASE

The carryover of cotton in the foreign free world on August 1, 1961, probably will be about 0.3 million bales larger than the 9.2 million bales of 1960. Most of this increase is occurring in India which had abnormally small stocks st the start of the season.

Consumption of cotton in the foreign free world is estimated at a record high of about 22,3 mmlion bales. This compares with the previous record a year earlier of about 21.8 million bales. Consumption of cotton in most of the large consuming countries has been large during the current season. Also, consumption in the smaller consuming countries, including those countries which are cotton exporters, has increased over a year earlier.

Larger production of cotton in the foreign free world during the current season has resulted principally from higher yields than a year earlier. Some countries, such as India, had abnormally low yields in 1959-60. Also acreage has increased this year in some of the high yielding countries, such as the Sudan. Although such acreage is relatively minor in relation to the total, the the higher yields cause large production to some extent. (See table 5.)

Table 5 .--Cotton: Supply and distribution in the foreign free world, 1957-58 to date

Item	: :1957~58 :	: :1958-59 :	: :1959-60 :	1960-61 1/
Starting carryover Production Imports from U.S. Total supply Consumption Exports to U.S., net exports to Communist	: 16.8		Million bales 9.1 16.5 7.2 32.8 21.8	Million bales 9.2 18.0 6.5 33.7 22.3
countries and destroyed Total disappearance Ending carryover	: 1.5 : 21.9 : 10.2	2/1.1 21.3 9.1	2/ 1.8 23.6 9.2	2/ 1.9 24.2 9.5

^{1/} Preliminary, estimate.

Foreign Agricultural Service.

Larger exports to the Communist countries are occurring because of smaller crops in these countries during the current season. These smaller crops are reported to be principally caused by adverse weather conditions.

UNITED STATES GOVERNMENT FINANCING OF COTTON EXPORTS LARGE

United States Government financing of cotton exports during the 1960-61 season is expected to be the largest since 1956-57. Funds available for this purpose in the 1960-61 fiscal year, as of March 17, were about

^{2/} Includes adjustment of .2 to .3 million bales as balancing item.

283 million dollars. If completely used, they will finance the export of about 2.2 million bales of cotton, compared with approximately 1.4 million bales financed a year earlier. The increase is being caused by larger exports under the Public Law 480 program and Export-Import Bank loans, up about 0.8 and 0.1 million bales from those of the preceding season. These increases more than counterbalance the decline in shipments under the Mutual Security Acr of around 0.1 million bales. The increase of about 0.8 million bales in Government financed exports also helps to maintain the relatively high level of U. S. exports of cotton. (See table 6.)

The data shown in table 6 do not include information on barter. Cotton exports under barter during the current fiscal year are expected to be smaller than the 112,000 bales exported under barter in the 1959-60 fiscal year. Barter transactions covered 56,200 bales from July 1, 1960 through December 1960. For the same period a year earlier such transactions covered 32,700 bales.

PRICES FOR COTTON IN IMPORT MARKETS INCREASE

Prices for cotton c.i.f. Liverpool and Bremen have increased steadily over the past several months, as well as those for comparable qualities of both foreign and U. S. cotton. However, U. S. prices still compare favorably with competitive qualities of foreign grown cotton. The data indicate that the price level for cotton increased during the first 6 months of the 1960-61 season, but that the general relationship between the various growths and qualities has not changed. (See tables 30 and 31.)

Comparisons of spot prices for growths and qualities entering international trade indicate the same relationship. Prices for U. S. cotton shown in table 32 are generally below the comparable qualities of foreign grown cotton. This relationship has prevailed for the first 6 months of the current season.

For the 1961-62 marketing year, the initial export payment for cotton exports has been increased to 8.5 cents per pound from the 6 cents per pound prevailing for the current season. At the same time, the support level for the 1961 crop was raised to a minimum of 33.04 cents per pound for Middling 1-inch cotton at average location. This support rate compares with the minimum sales price for Choice A cotton of 110 percent of the Choice B loan rate plus carrying charges. For March, this minimum sales price was 30.39 cents per pound for Middling 1-inch at average location. (See the explanation of the price support levels for 1961-62 explained on page 13.)

PRODUCTION OF COTTON SMALLER

According to the Bureau of the Census, ginnings of cotton from the 1960 crop totaled 14.3 million bales. This compares with 14.5 million bales from the 1959 crop. (See table 33.) Of this total, 21 percent was produced in the West, up about 1 percentage point from 1959, and about 34 percent in the Southwest, also up 1 percentage point from 1959. The percentage of the crop produced in the Southeast was about the same as in 1959 and that in the Delta was about 31 percent, down about 2 percentage points from a year earlier. (See table 34.)

Table 6 .--Special programs of the U. S. Government for financing cotton exports: Fiscal years, 1958-59 to date 1/

	19	58-59	195	9-60	1960-61 <u>2</u> /		
Programs	Value	Quantity	Value	Quantity	: Value	Quantity	
	Mil.	Mil.	Mil.	Mil.	Mil.	Mil.	
	dollars	bales 3/	dollars	bales 3/	dollars	bales 3/	
Mutual Security Act Export-Import Bank Public Law 480	106.2	0.8	49.1	0.4	36 . 4	0.3	
	49.2	.4	36.0	.3	46 . 3	.4	
Title I	98.8	.7	92 . 6	.7	199 . 8	1.5	
Title II	1.3	<u>4</u> /	1 . 5	<u>4</u> /	. 5	<u>4</u> /	
Total	255.6	1.9	179,1	1.4	283,0	2,2	

^{1/} Authorized for delivery, shipment and disbursements. 2/ Incomplete, data to March 17, 1961, only. 3/ Running bales partly estimated. 4/ Less than 50,000 bales.

With a starting carryover of 7.6 million bales and imports plus the city crop around 0.2 million bales, the total supply is estimated at about 22.0 million bales. This compares with 23.6 million bales for the 1959-60 season. The 1960 crop was about 300,000 bales smaller than that of 1959, and the starting carryover was about 1.3 million bales smaller. Imports are not expected to be greatly different during 1960-61 than they were in 1959-60.

CARRYOVER OF COTTON STEADY

The carryover of cotton on August 1, 1961, probably will be about the same as the 7.6 million bales of a year earlier. The 1960 and 1961 carryovers are the smallest since 1953.

Because of decline in domestic mill consumption and exports from a year earlier, disappearance is expected to be about 1-3/4 million bales smaller than that of a year earlier or about 14.5 million bales. In 1958-59 disappearance was 11.5 million bales. Since 1951-52, disappearance has been larger than 14.5 million bale. in only two seasons--1959-60 and 1956-57. (See table 35.)

STOCKS OF COTTON HELD BY THE COMMODITY CREDIT CORPORATION DECLINE

Stocks of cotton held by the Commodity Credit Corporation are much smaller than they were at the same time a year earlier. On March 10, such stocks (owned and held as collateral against outstanding price support loans) were about 3.4 million bales, compared with approximately 5.9 million bales on the same date a year earlier. During the entire season stocks of cotton held by the Commodity Credit Corporation have been smaller than they were a year earlier. CCC-held stocks have declined sharply since the announcement of the 1961 price support level last February 21, down about 1.2 million bales. On February 17, CCC-held stocks were 4.6 million bales. Over approximately the same period a year earlier, they declined by about 0.3 million bales. (See tables 36 and 37.)

DISTRIBUTION OF ACREAGE ALLOTMENTS

Acreage allotments for upland cotton for the 1961 crop totaled about 18,5 million acres. The acres have been distributed to the States, but the number of allotments for each State has not yet been compiled. However, the number of allotments by States for the 1960 crop are available and for 1961 the number in each State probably will not be greatly different from that of 1960.

The total number of allotments in 1960 was 946,295, distributed among 21 States. The average size of allot-

ments was 15 acres or larger in 10 States, which had about 48 percent of all the allotments and produced about 79 percent of the 1960 crop. The number of acres contained in the acreage allotments in the 10 States was about 76 percent of the total acreage. (See table 38.) For 1961, these 10 States contained about 75 percent of the total allotted acreage for upland cotton.



UPLAND COTTON PRICE SUPPORT LEVEL INCREASED

On February 21, the U.S. Department of Agriculture announced that the price support for the 1961 crop of upland cotton would be at least 33.04 cents per pound for Middling 1-inch cotton at average location. This compares with the Choice A rate for the 1960 crop of 32.42 cents per pound and the Choice B level of 26.63 cents per pound. The minimum sales price for Choice A cotton purchased by CCC from the 1960 crop was 110 percent of the Choice B loan rate, 29.29 cents per pound for Middling 1-inch at average location, plus carrying charges. Carrying charges were 0.1 of a cent per pound for October 1960 plus 0.2 of a cent for each succeeding month through July 1961.

The 1961 support level reflects 82 percent of the February parity price of 38.83 cents per pound for the average quality of the crop. This percentage of parity was 31.84 cents per pound.

MARKET PRICES CLOSE TO CCC SALES LEVEL

The average 14 spot market price for Middling 1-inch cotton in February averaged 30.41 cents per pound. This was close to minimum sales price of the CCC local sales agents. On February 21, the average 14 spot market price was 30.47 cents per pound. With the announcement of the higher support level, market prices increased. The average 14 spot market price was 31.11 cents per pound by March 20.

During the first 6 months of the current season, the average 14 spot market price for Middling 1-inch cotton

remained below 31.00 cents per pound; the low was in January 1961 and the high was in August 1960. These prices were well below prices for the same months in the preceding season. For example, the price of 30.14 cents per pound in January 1961 compares with 31.91 cents per pound a year earlier. (See table 7.)

Table 7 .--Cotton: American Middling 1 inch, price per pound at 14 markets, monthly average 1959-60, 1960-61

Month	: : :	1959-60	: : :	1960-61	
		Cents		Cents	
	:	per lb.		per lb.	
	:-	PC1 10.		Per 124	
August	•	31.95		30.75	
September	:	31.77		30.52	
October	:	31.66		30,22	
November	:	31.61		30,19	
December	:	31.78		30,16	
2000111202	:				
January	:	31.91		30,14	
February	:	32.01		30.41	
March	:	32.04			
April	:	32.10			
May	:	32.18			
June	:	32,24			
July	:	31.96			
• •	:				
Average	:	31.93			
-	:				

PARITY PRICE HIGHER

The parity price for upland cotton for March (that computed from data collected in mid-February) was 38.96 cents per pound. This compares with 38.83 cents per pound in the preceding month and 38.63 cents per pound a year earlier. (See table 8.)

The increase of 0.13 of a cent between the February and March parity prices was caused by an increase in the parity index of 1 point, to 302 in mid-February. The adjusted base price does not change from one month to the next, and for the current year is 12.90 cents. Variation in the parity price over the next few months will depend primarily upon changes in the parity index. If the parity index increases, parity prices can also be expected to increase. And if it declines, parity prices will decline.

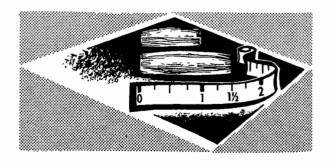
The average price received by farmers for upland cotton in mid-February was 26.90 cents per pound. This compares with 27.60 cents in mid-January and

28.47 cents in mid-February 1960. (See table 9.) The mid-February price was the lowest monthly price received by farmers for upland cotton since mid-March 1959. (See Figure 2.)

Table 8 .--Cotton: Parity price, monthly, January 1960 to date

Year and month 1/	: : : : : : : : : : : : : : : : : : : :	Price per pound
	:	Cents
10/0	:	
1960	:	
January	:	37.93
February	:	38.63
March	:	38 . 63
April	:	38.76
May	:	39.02
June	:	38,89
July	:	38.63
August	:	38.50
September	:	38.50
October	:	38.50
November	:	38.37
December	:	38.37
	:	
1961	;	
January	:	38.50
February	:	38.83
March	:	38.96
	:	

1/ Data collected in preceding month.



SITUATION FOR EXTRA-LONG STAPLE COTTON

Supply and distribution data for extra-long staple cotton in the United States have been badly out of balance for many years. Recently, a strong effort was made by

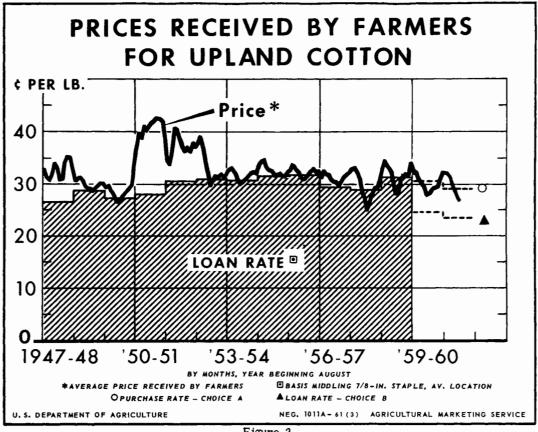


Figure 2

Table 9 .-- Cotton: American upland, average price per pound received by farmers, by months, August 1957 to date

Month	:	1957	:	1958	:	1959	:	1960
	:	Cents		Cents		Cents		Cents
August	:	32,83		33,22		33,74		32,30
September	:	32,97		34.54		33.01		32.16
October	:	32,33		33,26		32,61		31.55
November	:	31.13		32,38		31.46		30,06
December	:	28.19		30,29		30.33		28.73
	:							
January	:	27.37		28,23		29.92		27.60
February	:	24.91		28.76		2 8.47		26,90
March	:	26.05		30.56		28.42		
April	:	27.93		31.65		28 86		
May	:	29,10		32,19		29.2 6		
June	:	29.09		32,81		2 9,60		
July .	:	30.77		34.28		31,39		
	:							
Average 1/	:	29.46		33.09		31,56		
			-	- 				

^{1/} Weighted average.

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the Bureau of the Census to obtain more accurate data. As a result, a revision of the 1959-60 supply and distribution data was developed which bring these data more closely into balance. The revised data show larger consumption for 1959-60 than was originally reported. Also, a review of the reports by mills, warehouses, and the trade to the Bureau of the Census shows that Mexican cotton is not included in the data on U.S. stocks and consumption of foreign cotton 1-1/8 inches and longer. The consumption of extra-long staple cotton was increased over that previously reported for 1959-60 and it is believed that more accurate reporting of consumption during 1960-61 is being made. However, the revisions were not carried back of 1959-60 and, therefore, the data are not comparable with earlier data. The revised data are shown in table 40.

The carryover of extra-long staple cotton on August 1, 1960, of about 154,000 bales was about 2,000 bales larger than the carryover of a year earlier. Production during 1959-60 plus imports and the carryover are expected to give a supply slightly larger than that of the preceding marketing year.

Imports of extra-long staple cotton are limited by import quotas to about 85,600 bales each marketing

year. This figure does not include the quota for cotton between 1-1/8 and 1-3/8 inches.

Because of large consumption, disappearance during the current marketing year is expected to be slightly larger than disappearance during 1959-60. Consumption of extra-long staple cotton during the first 7 months of the current season was 80,719 bales compared with 69,135 bales during the same period a year earlier. Consumption during the entire season is expected to be around 150,000 bales compared with approximately 137,200 during 1959-60. Comparison of consumption in 1959-60 and the current season with earlier seasons cannot be made because of the revision in the basis of reporting. Exports during the current season are expected to be small, probably less than 5,000 bales.

The carryover on August 1, 1961 probably will be around 150,000 bales, slightly smaller than in 1960. Nevertheless, with the exception of 1960, it will be the largest carryover since 1954.

The national acreage allotment for extra-long staple cotton for the 1961 crop is 63,740 acres, compared with 64,776 acres for the 1960 crop. The allotments for each State also show slight differences. (See table 10.)

Table 10 .--State acreage allotments for extra-long staple cotton, 1960 and 1961

State :		Acreage a	llotments 1961
	:	Acres	Acres
Arizona California Florida Georgia New Mexico Texas Puerto Rico	: : : : : : : : : : : : : : : : : : : :	27,326 424 554 132 12,478 22,243 1,619	26,831 420 491 112 12,455 21,893 1,538
Total	: : :	64,776	63,740

Acreage planted to American-Egyptian cotton for the 1960 crop was about 62,700 compared with 67,900 for 1959. The yield per harvested acre was higher in 1960. At about 536 pounds per acre it was approximately 23 pounds above the yield for 1959. The yield for extralong staple cotton has varied widely by years, but, since 1957 has been above 500 pounds per acre. (See table 41.)

Prices for American-Egyptian cotton landed New England have been slightly above prices for long staple Egyptian cotton landed New England. In February 1961, Grade 3, Staple 1-7/16 inches, landed New England was quoted at 60.00 cents per pound. Long Staple Egyptian cotton was quoted at 57.80 cents per pound, Prices for American-Egyptian cotton have been above comparable prices for long staple cotton landed New England for several years (See table 11.)

Table 11.—Cotton: Prices, landed New England mill points, specified grades, annual 1955-1959, by months, Aug.-Jan., 1959 and 1960 1/

Year beginning August 1 and month	:	Egyptian long staple 2/ on net weight delivered basis 3/	: American : Egyptian : Grade 3 : Staple 1 7/16
	:	Cents	Cents
1955	:	67.70	4/63.94
1956	:	73.80	71.68
1957	:	58.45	67.71
1958	:	48.35	61.72
1959	:	54.25	60,39
	:		
1959	:		
August	:	46.40	6 0. 80
September	:	47.40	60.35
October •	:	47.80	60,35
November	:	50,00	60.35
December	:	51.00	60,35
January	:	55.10	60,35
February	:	5 9.95	60.35
1960	:		
Augus t	:	56.55	60,35
September	:	57. 65	$60_{\bullet}42$
October	:	58.00	60,50
November	:	58.05	60,50
December	:	56.90	5/ 60,50
January	:	57.80	60,25
February	:	57. 05	60.00

- 1/ Fully good to extra.
- 2/ Formerly Egyptian Karnak.
- 3/ Includes all charges, i.e. freight, tariff, etc. paid.
- 4/ Second half only.
- 5/ Prior to 1st half of November, grade 2 staple 1 1/2.

Prices received by farmers for American-Egyptian cotton during the current season have remained close to the average loan level of 53.07 cents per pound. (See table 12.) In mid-February, the average price received by farmers was 51.3 cents per pound compared with

53.5 cents in mid-January and very nearly the same price in mid-February 1960.

The price support level for the 1961 crop has not yet been announced. However, the parity price for extra-long staple cotton for March (based on data collected in mid-February) was 0.2 of a cent per pound above the parity price of 81.6 cents a year earlier. The level of price support for extra-long staple cotton is limited by law to 60 to 75 percent of parity. The 1960 crop was supported at 65 percent of parity.

Stocks of extra-long staple cotton held by CCC, excluding unsold stock pile cotton, were about 64,000 bales on March 10, 1961. Most of this cotton was owned

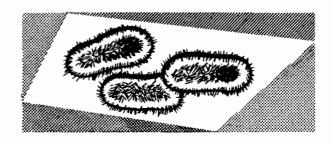
Table 12 .--Cotton: American Egyptian average price per pound received by farmers, by months, August 1957 to date

State	:	1957 :	1958	1959	: : 1960 :
	:	Cents	Cents	Cents	Cents
August September October November December January February March April May		63.2 62.0 60.4 58.2 56.8 54.2 51.3 52.5 52.8 52.0	55.0 54.8 54.1 51.9 51.7 51.4 52.4 53.8 51.9	55.0 53.6 53.9 53.5 53.2 51.2 48.2 52.5 53.0	55,3 55,2 55,0 55,5 58,5 51,3
June July Average 1/	: : : : :	51.4 54.6 56.9	53.3 52.7 54.0	54.0 57.3 54.3	

^{1/} Weighted average.

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by CCC. On the same date about a year earlier such stocks totaled about 82,000 bales with considerably more under loan than during the current season. (See tables 36 and 37.)



CONSUMPTION OF LINTERS SMALLER

Consumption of linters from August 1 through February was about 680,000 bales compared with approximately 880,000 bales in the same period a year earlier. Consumption by bleachers at approximately 354,000 bales was about 120,000 bales smaller than in 1959-60, and consumption by other users at approximately 328,000 bales was almost 82,000 bales smaller than a year earlier. (See table 42.) Consumption of linters in 1958-59 was smaller than during the current season. However, between 1947-48 and 1958-59 consumption in each season was larger than during the current marketing year.

PRICES FOR LINTERS DECLINE

In general, prices for cotton linters have tended to decline for the past several months. In February, the average price for Grade 3, Staple 3 was 7.25 cents per pound and in August the price was 7.71 cents per pound. The average price for February 1960 was 7.58 cents per pound. In general prices for other grades of felting grade linters also declined. (See table 43.) The average February price for chemical grade linters was 3.17 cents per pound, compared with 2.93 cents per pound in January 1961 and 4.11 cents in February 1960. The cellulose differential declined in January to .04 of a cent from .05 of a cent where it had been since May 1960 and then increased to .05 of a cent in February.

Domestic Fiber Consumption in Cotton Equivalent Pounds

Frank Lowenstein and James R. Donald

Mill consumption of raw textile fibers has been used over the years as an indicator of final consumer demand for textile products. However, the use of mill consumption as an indicator of final domestic demand has serious limitations: (1) Mill consumption of raw fibers reflects both domestic and foreign demand for U. S. textile products, but does not reflect domestic demand for foreign products; 1/ and (2) Mill consumption of raw fiber does not take into account differences among fibers in coverage and usable fiber from a given quantity of raw fiber. 2/

The adjustment of mill consumption of fibers for foreign trade in textile products and converting of fibers to an equivalent fiber basis significantly affects trends and the relative shares of total fiber consumption among the different fibers in the post-World War II period. The postwar declines in cotton and wool become smaller because of adjustment for foreign trade in products, and manmade fiber's share of total fiber consumption is sharply higher on an equivalent fiber basis. Adjustment of mill consumption for all fibers by the factors mentioned above causes per capita fiber consumption in 1960 to be about 2.3 pounds above the 1947-49 average. Per capita mill consumption in actual pounds in 1960 was about 5.6 pounds smaller than in 1947-49. (See figure 3.)

UNITED STATES TOTAL DOMESTIC FIBER CONSUMPTION

Estimates of "domestic consumption" of fibers in the United States are computed by subtracting the raw fiber equivalent of exported textile products from mill consumption and adding the fiber equivalent of imported textile products. Estimates of domestic consumption are made for cotton, wool, and manmade fibers.

There was a net export trade balance in textile products for each year of the 1920-60 period, with the exception of 1960. This meant that total domestic consumption of major textile fibers was less than mill consumption for each year except 1960. (See table 14.)

The export trade balance was at relatively high levels during the 1920's, when both domestic and mill consumption trended upward. The export trade balance dropped in the 1930's because of the economic depression. At the same time, the upward trend in mill consumption was slowed.

Domestic fiber consumption averaged 5 percent less than mill consumption in the 1920's and 2.4 percent less in the 1930's.

During the early 1940's, domestic and mill consumption of fibers, as well as the trade balance in textile products, were affected by World War II. Domestic and mill consumption in the early 1940's increased sharply because of larger demand caused by the strenuous military effort. In the late 1940's, domestic and mill consumption remained strong primarily for three reasons:

- 1. The reclothing of ex-military personnel.
- The reequipment of households with furniture and furnishings.
- Record high exports of textiles because textile industries abroad were dislocated by the war.

(See table 14.)

Domestic consumption in the 1950's averaged 8 percent above the level of the 1940's while mill consumption averaged 5 percent higher. The export trade balance declined sharply in the 1950's, reaching a record low for the 1920-59 period of 5 million pounds in 1959. The average export balance in the 1950's was 45 percent below the average of the 1940's.

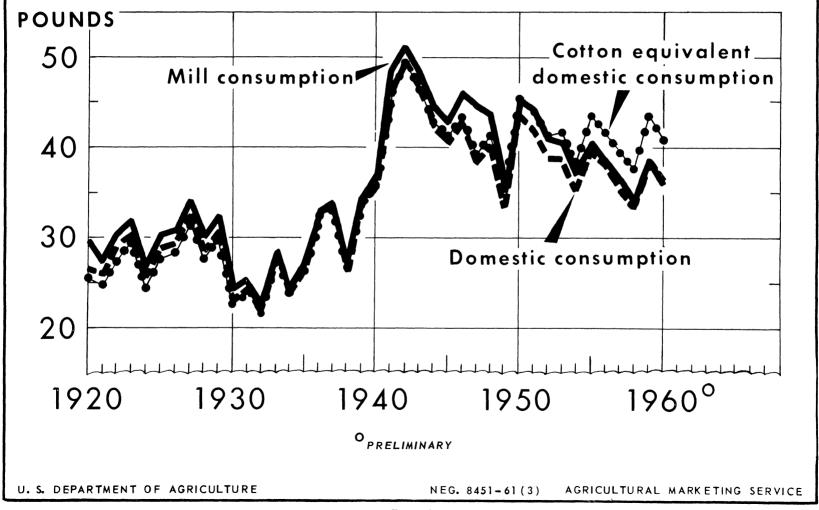
In 1960, imports of textile products exceeded exports for the first time. The net import trade balance of 53 million pounds in 1960 compares with an average net export trade balance in 1947-49 of 613 million pounds. Domestic consumption in 1960 was 20 percent above the 1947-49 level, while mill consumption was up only 7 percent.

DOMESTIC COTTON CONSUMPTION

Over the years, cotton has been the principal fiber consumed by United States textile mills. Cotton products have also comprised a major part of United States trade in textile products. Although exports of cotton products exceeded imports each year of the 1920-60 period, with the exception of 1960, there were wide variations in the export trade balance. This was particularly true during the postwar years when the export balance dropped sharply in the 1950's from record high levels during the early postwar years. In 1960, for the first time since records began, imports of cotton products exceeded exports.

- 1/ The Wool Situation, TWS-47, May 1959. The Cotton Situation, CS-188, May 1960 and CS-192, January 1961.
- 2/ The Cotton Situation, CS-173, November 1957.

UNITED STATES CONSUMPTION OF TEXTILE FIBERS, PER PERSON



Variations in the export trade balance have also affected cotton's share of total fiber consumption. However, the difference in shares of total fiber consumption between domestic and mill consumption is relatively small. Even though trade in cotton products have comprised a major part of total textile products, the resulting export balance has been a small percentage of cotton consumption.

The export trade balance caused slightly different trends in domestic and mill consumption in the prewar period, 1920-39. Average annual domestic cotton consumption increased by 1 percent from the 1920's to the 1930's, while mill consumption declined by over 2 percent. This reflects a drop in the relatively high average annual export balance of 200 million pounds during the 1920's to 100 million pounds during the 1930's. 3/

Domestic cotton consumption increased sharply during the 1940's, averaging over 50 percent above prewar levels. Mill consumption increased even sharper than domestic consumption in the 1940's as the export balance increased from 137 million pounds in 1940 to a record high for the 1920-60 period of 750 million pounds in 1947. For the 1947-49 period, the export balance averaged over 500 million pounds, and mill consumption was 14 percent larger than domestic consumption.

The trends in domestic and mill consumption of cotton in the postwar period were significantly different because of the trade balance. Domestic consumption in 1960 was 11.9 percent above the 1947-49 level, while mill consumption was down by 2.5 percent.

The export trade balance dropped in the early 1950's, compared to the late 1940's, and fell sharply during the late 1950's, reaching a postwar low of 64 million pounds in 1959. In 1960, there was an import balance of trade. Thus, domestic consumption exceeded mill consumption by 1 percent in 1960, compared to mill consumption which was 14 percent higher than domestic consumption in 1947-49 and 5 percent higher in the 1950's.

The percentage of all fiber consumption represented by domestic and mill consumption of cotton's percentages of total fiber consumption in 1960 were about the same, 64.8 and 64.9 percent, respectively. However, this reflected a decline of 6.1 percentage points for mill consumption from the 1947-49 average of 71.0 percent, while domestic consumption was down only 4.7 percentage points from the 1947-49 average of 69.5 percent. (See tables 15 and 16.)

DOMESTIC WOOL CONSUMPTION

In contrast to cotton, there has been an import balance of trade in wool manufactures for the 1920-60

period, with the exception of the 1943-47 period. The export balance in the 1943-47 period was caused by disruption of the foreign wool textile industry by World War II. Consequently, exports of U. S. wool manufactures were increased and such exports were also stimulated by special aid programs.

The import balance varied widely over the years affecting the trends in domestic and mill consumption of wool. The import balance was relatively large during the 1920's, dropped sharply in the 1930's and trended upward sharply in the postwar period.

As in the case of cotton, the import trade balance increased sharply in the postwar period. For most years, domestic wool consumption's share of total domestic fiber consumption was 1 to 2 percent higher than mill consumption's share of total mill consumption. The import trade balance affected the trend in domestic and mill consumption slightly in the prewar period. Domestic wool consumption averaged 13 percent less in the 1930's than in the 1920's, whereas, mill consumption was down by 10 percent in the 1930's from levels of the 1920's.

The balance of trade affected trends in domestic and mill consumption significantly in the 1940's and the 1950's. Mill consumption increased more sharply in the 1940's over prewar levels than domestic consumption and then dropped more sharply than domestic consumption in the 1950's. 4/

In the 1950's, mill consumption fell by 28 percent from the 1940's and domestic consumption fell 14 percent. Mill consumption in 1960 was 36 percent below the 1947-49 average, while domestic consumption was down only 17 percent.

Domestic wool consumption averaged 10 percent higher than mill consumption in the 1920's, 5 percent higher in the 1930's, and 2 percent less in the 1940's. The import trade balance increased sharply in the 1950's. Domestic consumption averaged 17 percent above mill consumption and reached a record high of 127 million pounds in 1960, when domestic consumption was 32 percent higher than mill consumption.

Domestic wool consumption's percentage of domestic fiber consumption has trended downward since the 1920's. In the twenties wool's share was 12 percent of total fiber consumption and in the 1950's, wool's share was about 8 percent. Mill consumption of wool as a percent of total fiber mill consumption was less than domestic consumption throughout this period. (See tables 15 and 16.)

3/ See The Cotton Situation, CS-189, July 1960.

4/ See The Wool Situation, TWS-52, August 1960.

DOMESTIC CONSUMPTION OF MANMADE FIBERS

There was an export trade balance for manmade textile products each year of the 1920-60 period. However, during the prewar years, there was only a slight difference in domestic and mill consumption because of very limited trade in manmade fiber textile products. The export trade balance had the most effect on trends in domestic and mill consumption in the 1940's, when exports increased sharply, and in the 1950's, when the export trade balance remained at relatively high levels.

The export trade balance for manmade fiber products increased sharply in the 1950's, reaching a record high for the 1920-60 period of 111 million pounds in 1947 and averaging over 100 million pounds for the 1947-49 period. The balance trended downward in the late 1950's, reaching a low for the postwar period of 63.1 million pounds in 1959, but still averaging 83 million pounds for the 1950's, 5/

In contrast to other fibers, domestic and mill consumption of manmade fibers has shown a steady upward trend over the years. During the 1920's, the domestic consumption averaged 58 million pounds; it was over 4 times larger in the 1930's and averaged 260 million pounds.

Domestic and mill consumption increased sharply in the 1940's over the 1930's and continued to increase over earlier levels in the 1950's. Domestic consumption increased 100 percent in the 1950's over the 1940's, while mill consumption increased by 98 percent. Mill consumption averaged 5 percent more than domestic consumption in the 1950's.

The effect of the trade balance in the postwar period may be seen by comparing 1947-49 average annual domestic and mill consumption with 1960. Domestic consumption increased by 73 percent during this period, while mill consumption increased only 66 percent.

The proportion of total domestic fiber consumption accounted for by manmade fibers increased sharply from the 1920's to 1960. In the 1920's domestic manmade fiber consumption averaged a little less than 2 percent of total domestic fiber consumption. In the 1950's it had increased to 25 percent. (See tables 15 and 16.)

CONVERSION OF UNITED STATES DOMESTIC FIBER CONSUMPTION TO A COTTON EQUIVALENT BASIS

In the postwar period, the composition of fiber consumption changed significantly from the prewar period. Manmade fibers increased relative to the total while cotton and wool decreased. The various fibers do not substitute on a pound-for-pound basis. The amount of

usable fiber and yards of comparable fabric obtainable from a pound of manmade fibers, particularly noncellulosic fibers, is greater than for wool or cotton, 6/

In this section, the data for domestic fiber consumption of wool and manmade fibers are converted to a cotton equivalent basis and added to domestic cotton consumption. The resulting estimates are of the cotton equivalent of total domestic fiber consumption.

The conversion of domestic fiber consumption to a cotton equivalent basis increases the upward trend in total domestic fiber consumption, particularly in the postwar period. The sharper increases in total domestic consumption in the postwar period reflect a sharp increase in consumption of noncellulosic fibers which have relatively high cotton equivalent factors or substitution rates. On a cotton equivalent basis, manmade fibers as a percentage of total fiber consumption also increased sharply in the postwar period.

In 1960, domestic fiber consumption in cotton equivalent pounds was 12 percent greater than domestic consumption in actual pounds, compared to 3 percent for the 1947-49 period.

In a comparison of trends in the postwar period, domestic consumption in cotton equivalent pounds in 1960 was 31 percent above the 1947-49 average, whereas it increased 20 percent in actual pounds.

The increase in total domestic consumption in cotton equivalent pounds during the postwar period reflects an increase in manmade fiber consumption. In 1960 manmade fiber's share of total consumption in equivalent pounds was 38 percent, compared to 27 percent in actual pounds. This type of relationships exists throughout the period under discussion, but was particularly sharp in the postwar period. (See table 17.)

The large increase in manmade fiber consumption in the postwar period was primarily attributed to an almost 10-fold increase in the cotton equivalent of noncellulosic fiber consumption from 1947-49 to 1960. Noncellulosic's share of total cotton equivalent of domestic consumption of all fibers increased from only 2 percent in 1947-49 to 19 percent in 1960. By 1960 noncellulosic's share of total manmade fiber consumption increased to 48 percent from 8 percent in 1947-49.

Cotton's percentage of total fiber consumption was reduced in the postwar period. When fiber consumption is converted to a cotton equivalent basis, cotton's share fell from 67 percent in 1947-49 to 58 percent in 1960. On an actual basis, cotton's share fell from 70 to 65 percent.

5/ See The Cotton Situation, CS-192, January 1961.
6/ See The Cotton Situation, CS-173, November 1957, for a detailed discussion of the utility poundage concept.

Wool's share of total fiber consumption on a cotton equivalent basis is reduced sharply for the entire 1920-60 period. Wool averaged 6 percent of the total in the prewar period, 1920-39, and 4 percent in 1960. On an actual basis, wool averaged 11 and 8 percent, respectively, of total domestic consumption in the two periods. (See table 17.)

PER CAPITA CONSUMPTION OF FIBER

On a per capita basis, the trends in fiber consumption are affected only slightly during the prewar period as fiber consumption increased at about the same rate as population. In the postwar period, population increased at a faster rate than during earlier periods and trends in fiber consumption are modified.

Despite the faster rate of growth in population during the postwar period, total per capita domestic consumption in cotton equivalent pounds was 6 percent above the 1947-49 average in 1960. On the other hand, per capita domestic consumption in actual pounds in 1960 was 3 percent below the 1947-49 average. These data compare with 30 and 20 percent increases, respectively, in aggregate fiber consumption. Mill consumption per capita was 13 percent below the 1947-49 average in 1960 while unadjusted consumption was down 7 percent. (See table 18.)

The cotton equivalent of total domestic consumption averaged 27.3 pounds per capita during the 1920-39

period and increased sharply to an average of about 42.0 pounds during the 1940's and 1950's. Domestic consumption in cotton equivalent pounds in 1960 was 2.3 pounds above 1947-49 average, domestic consumption in actual pounds was down by a pound, and mill consumption was down 5.6 pounds. In 1960, domestic consumption in cotton equivalent pounds was 4.5 pounds greater than actual domestic consumption and almost 5 pounds greater than mill consumption.

Because other fibers are converted to a cotton equivalent basis, per capita domestic cotton consumption remains unchanged. In 1960 domestic consumption was down 2.4 pounds from the 1947-49 average, while mill consumption was down 6.2 pounds.

The increase in total per capita cotton equivalent consumption in the postwar period reflects an increase in manmade fiber consumption. Cotton equivalent of per capita manmade fibers increased from an average of 10.2 pounds in 1947-49 to 15.7 pounds in 1960. The cotton equivalent of noncellulosic fibers increased sharply from an average of 0.8 pounds in 1947-49 to 7.6 pounds in 1960. Cellulosic fibers dropped from an aveage in 1947-49 of 9.4 pounds to 8.1 pounds in 1960. (See table 13.)

The cotton equivalent of domestic wool consumption declined from a 1947-49 average of 2.4 pounds to 1.6 pounds in 1960. Domestic consumption of wool on an actual basis was 4.4 pounds in 1947-49 and 2.9 pounds in 1960.

Table 13 .--Cotton, wool, rayon and acetate and other synthetic fibers: Per capita cotton equivalent domestic consumption, average 1947-49 and 1950 to 1960

Year	:	Cot	ton :	: : W	ool	Rayor Acet			ther hetics	Total 1/
	:	Pound	Percent of total	Pound	Percent of total	Pound	Percent of total	P ou nd	Percent of total	Pound
Average 1947-49	:	25. 97	67 .3	2.40	6 .2	9.43	24.4	0,77	2.0	38,57
1950	:	29.43	64.6	2.51	5.5	12.09	26.5	1.52	3.3	45.54
1951		29.24	66.1	1.90	4.3	11.06	25.0	2.04	4.6	44.23
1952	:	26.53	64 . 0	1.92	4.6	10.44	25.2	2.56	6 .2	41.45
1953		26.37	63 . 4	1.90	4.6	10.45	25.1	2.89	6 . 9	41.61
1954		23.93	6 2. 3	1.49	3.9	9.61	25.0	3.37	8 . 8	38.40
1955	:	25.45	58.5	1.63	3.7	11 . 90	27.3	4.56	10.5	43.54
1956		25.07	60.1	1.72	4.1	9 . 86	23.7	5.05	12.1	41.69
1957	:	22.65	57 . 4	1.44	3.7	9.46	24.0	5.88	14.9	39.44
1958		21.42	57 . 0	1.32	3.5	8.92	23.7	5.90	15.7	37.56
1959		24.13	55 . 7	1.71	3.9	9.95	23.0	7.54	17.4	43.33
1960 2/	: 	23.58	57 . 7	1.62	4.0	8.10	19.8	7 . 56	18.5	40.86

^{1/} Total consumption divided by population and not a summation of per capita consumption of fibers.

^{2/} Preliminary.

Table 14.--Total domestic fiber consumption 1/, United States, 1920 to 1960

						:
	:	Mill		Textile products	1	. Domestic
Year	:	consump-		:	Trade	: consump-
	:	tion	Exports	: Imports	: balance	: tion 2/
	:	;	:	:	: 2/	:
	:	Mil. 1b.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
0	:	3,145.7	380.3	67.8	312.5	2,833.2
1	•	2,963.8	218.2	80.4	137.8	2,826.0
2	:	3,342.7	241.6	88.7	152.8	3,189.9
:3	:	3,577.3	205.7	111.2	94.6	3,482.7
14	:	3,021.0	206.9	110.6	96.3	2,924.7
!5	:	3,483.4	240.2	90.2	150.0	3,333.4
16	:	3,616.8	237.4	78.5	158.9	3,457.9
.7	:	4,043.8	270.3	87.1	183.2	3,860.6
8	:	3,620.4	263.0	83.1	179.9	3,440.5
.9	:	3,926.6	266.7	83.4	183.3	3,743.3
	:				-	•
0	:	2,999.1	195.6	57.8	137.9	2,861,2
1	:	3,125,2	167.4	44.6	122.8	3,002.4
2	:	2,849.2	162.6	37.1	125.6	2,723.6
3	:	3,585.1	140.6	44.4	96.2	3,488,9
4	:	3,096.1	108.5	37 . 2	71.3	3,025,0
5	:	3,446.6	95.7	55.5	40.2	3,406.4
6	:	4,220.7	104.8	91.9	12.8	4,207,9
7	:	4,356.9	131.6	104.9	26.7	4,330.2
8	:	3,542.9	158.6	56.5	102.1	3,440.8
9	:	4,498.1	189.8	84.6	105.2	4,392,9
0	:	4,865.7	202.9	64.1	138.8	4,726.9
1	:	6,457.6	314.2	52.3	262.0	6,195.6
2	:	6,895.6	250.0	29.7	220.3	6,675.3
3	:	6,619.6	330.3	22. 7	307.6	6,312.0
4	:	6,185.7	385.3	20.8	364.5	5,821,2
5	:	6,006.0	379.3	41.4	337.9	5,668.1
6	:	6,500.9	494.7	39.6	455.1	6,045.8
7	:	6,421.7	915.8	24.9	890.9	5,530.8
8	:	6,396.3	568.4	59.5	508.9	5,887.4
9	:	5,441.4	502.6	63.9	438.7	5,002.7
0	:	6,835.9	347.6	108,2	239.4	6,596.5
1	:	6,831.4	488.9	94.5	394.4	6,437.0
2	•	6,427.5	439.0	123.6	315.4	6,112.1
3	:	6,473.8	392.2	111.2	281.0	6,192.5
4	:	6,019.7	392.1	114.5	277.6	5,742.1
5	:	6,698.7	356.0	175.3	180.7	6,518.0
6	:	6,530.8	352 . 6	207.9	144.7	6,386.1
7	:	6,221.8	380.2	190.2	190.0	6,031.8
8	:	5,962.2	345.0	215.5	129.5	5,832,7
9	:	6,829.2	338.1	333.3	4.8	3/6,829.2
0 4/	:	6,502.3	365 . 6	418.7	5/-53.1	3/6,578.8

^{1/} Total mill consumption of cotton, wool and manmade fibers adjusted for imports and exports of cotton, wool and manmade fiber products. 2/ Totals were determined before rounding. 3/ Includes 4.7 million pounds raw cotton equivalent of picker laps and processed waste in 1959 and 23.4 million pounds in 1960. 4/ Preliminary. 5/ Imports of total textile products exceeded exports.

Table .15 .-- Cotton, wool, manmade fibers: Total mill consumption , United States, 1920 to 1960

			:	ol	: Manmade f	:	Total
	: Million : pound	Percent of total	Million pound	Percent of total	Million pound	Percent of total	Million pound
	:		*				****
19 2 0	: 2,822.8	89.7	314.2	10.0	8.7	0.3	3,145.7
1921	2 ,600 . 6	87.7	343.4	11.6	19,8	. 7	2,963.8
1922	: 2,911.3	87.1	406.5	12.2	24.9	•7	3,342,7
1923	: 3,122.6	87.3	422.4	11.8	32.3	•9	3, 577 . 3
1924	2,636.5	87.3	342.2	11.3	42.3	1.4	3,021.0
1925	: 3,075.3	88.3	349.9	10.0	58.2	1.7	3,483.4
192 6	: 3,213.5	88.88	3 42. 7	9.5	60,6	1.7	3,616.8
192 7	: 3,590.1	88.8	354.1	8.8	99.6	2.5	4,043.8
1928	: 3,187.0	88.0	333.2	9.2	100.2	2.8	3,620.4
1929	3,425.3	87 .2	368.1	9.4	133.2	3.4	3,926.6
	:						•
1930	2, 616.6	87 .2	263.2	8.8	119.3	4.0	2,999.1
1931	2,654.9	85.0	311.0	10.0	159.3	5.1	3,125.2
1932	2, 463.7	86.5	230.1	8.1	155.4	5.5	2,849.2
1933	: 3.050.7	85 . 1	317.1	8.8	217.3	6.1	3,585.1
1934	: 2,659.5	85 . 9	229. 6	7.4	207.0	6 . 7	3,096.1
1935	: 2,755.4	79.9	417.5	12.1	273.7	7 . 9	3,446.6
1936	3,471.4	82.2	406.1	9.6	343.2	8.1	4,220.7
1937	3,646.6	83.7	380.8	8.7	329.5	7 . 6	4,356.9
1938	: 2,918.3	82.4	284 . 5	8.0	340.1	9 . 6	3,542.9
	•			8.8	473.0	10.5	4,498.1
1939	: 3,628.6	80.7	396.5	0.0	4/3.0	10.5	4,470,1
1940	. 2.050 1	01 4	407.9	Q 1	498.7	10,2	4,865,7
	: 3,959.1	81.4		8.4		9 . 6	
1941	: 5,192.1	80.4	648.0	10.0	617.5		6,457.6
1942	: 5,633.1	81.7	603.6	8.8	658.9	9.6	6,895.6
1943	: 5, 2 70 . 6	79 . 6	636.2	9.6	712.8	10.8	6,619.6
1944	: 4,790.4	77.4	622.8	10.1	772.5	12.5	6,185.7
1945	: 4,515.8	75 .2	645.1	10.7	845.1	14.1	6,006.0
1946	: 4,809.1	74.0	737,5	11.3	954.3	14.7	6,500.9
1947	: 4,665.6	7 2. 7	698 .2	10.9	1,057.9	16.5	6,421.7
1948	: 4,463.5	69.8	693.1	10.8	1,239.7	19.4	6,396.3
1949	: 3,839.1	7 0. 6	500.4	9.2	1,101.9	20.3	5,441.4
	:	40 -	40.0	0.0			
1950	: 4,682.7	68.5	634.8	9.3	1,518.4	22,2	6,835.9
1951	: 4,868.6	71.3	484.2	7.1	1,478.6	21.6	6,831.4
1952	: 4,470.9	69.6	466.4	7.3	1,490.2	23.2	6,427.5
1953	: 4,456.1	68.8	494.0	7 . 6	1,523.7	23.5	6,473.8
1954	: 4,127.3	68,6	384.1	6.4	1,508.3	25.1	6,019.7
1955	: 4,382.4	65.4	413.8	6.2	1,902.5	28.4	6,698.7
1956	: 4,362.6	66.8	440.8	6.7	1,727.4	26. 5	6,530.8
1957	: 4,060.4	65.3	368.8	5.9	1,792.6	28.8	6,221.8
1958	: 3,867.0	64.9	331.1	5.6	1,764.1	29.6	5,962.2
1959	: 4,335,2	63.5	429.2	6.3	2,064.8	30.2	6,829.2
1960 1/	: 4,216,6	64.9	404.2	6.2	1,877.3	28.9	6,498.1

 $[\]frac{1}{2}/$ Textile Organon, March,1961. $\overline{2}/$ Preliminary.

Table 16.--Cotton, wool,manmade fibers: Total domestic fiber consumption, United States, 1920 to 1960

Year	: Cott	on	: Wo	ool	: Manmad	e fibers	Total
	: Million	Percent	Million	Percent	Million	Percent	Million
	: pound	of total	pound	of total	pound	of total	pound
20	: 2,505.3	88.4	319.9	11.3	8.0	0.3	2,833,2
2 0	: 2,425.5	85 . 8	381.4	13.5	19.1	0.3	2,826.0
21	: 2,423.3 : 2,721.4	85 . 3	444.4	13.9	24.0	0.8	3,189.8
22	2,721.4 2,984. 7	85 . 7	466.3	13.4	31.7	0.9	3,482.7
23 24		85 . 4	385.4	13.2	40.4	1.4	2,924.7
25		86.7	387 . 6	11.6	57 . 0	1.7	3,333,3
	2,888. 7	87 . 4	377 . 4	10.9	59 . 8	1.7	3,457.9
2 6 2 7	: 3,020.7 : 3,366.1	87 .2	395 . 5	10.2	99.0	2.6	3,860.6
		86 . 3	373 . 0	10.8	99 . 2	2.9	3,440.4
2 8	: 2,968.2						•
29	: 3,205.8	85. 6	406.2	10.9	131.3	3. 6	3,743.3
30	. 2,45 7 . 6	85 . 9	286.5	10.0	117.1	4.1	2,861,2
31	: 2,519.6	83.9	325.2	10.8	157.5	5.2	3,002.3
3 2	: 2,328.4	85.5	240.8	8.8	154.3	5.7	2,723.5
33	: 2,942.0	84.3	330.5	9.5	216.4	6.2	3,488.9
34	2,579.8	85.3	239.3	7.9	205.9	6.8	3,025.0
35	2, 700 . 9	79.3	433.6	12.7	271.9	8.0	3,406.4
36	: 3,433.0	81.6	434.2	10.3	340.7	8.1	4,207.9
37	: 3,598.7	83.1	405.0	9.4	326.5	7.5	4,330.2
38	: 2,809.2	81.6	295.8	8.6	335,9	9.8	3,440.9
39	: 3,509.0	79.9	418.6	9.5	465.2	10.6	4,392.8
40	:						
40	: 3,822.6	80.9	416.9	8.8	487.4	10.3	4,726.9
41	4,936.9	79.7	663.1	10.7	595.7	9.6	6,195,7
42	: 5,424.3	81.3	607.1	9.1	643.9	9.6	6,675.3
43	: 5,008.9	79.4	605.0	9.6	698.2	11.1	6,312,1
	: 4,507.9	77.4	561.5	9.6	751.7	12.9	5,821.1
45	: 4,248.7	75.0	604.6	10.7	814.8	14.4	5,668.1
46	: 4,450.4	73.6	699.1	11.6	896.4	14.8	6,045.9
47	: 3,915.8	70.8	658.1	12.1	946.9	17.1	5,530.8
48	: 4,025.7	68.4	714.7	12.1	1,147.0	19.5	5,887.4
49	: 3,472.6	69.4	533.5	10.7	996.7	19.9	5,002.8
50	: : 4,464.1	67.7	691.1	10.5	1,441.3	21.8	6,596.5
51	: 4,513.9	70.1	532.3	8.3	1,390.7	21.6	6,436.9
52		68 .2	548 . 3	9.0	1 200	22.9	
53	: 4,165.4 : 4,209.4	68 . 0	550 . 8	8.9	1,398.4 1,432.3	23.1	6,112.1 6,192.5
54	: 3,885.6	67 . 7	439.5	7.7	1,432.3	24.7	5,742.0
55	4,206.6	64 . 5	489.7	7 . 5	1,821.8	27 . 9	6,518.1
56	: 4,200.0 : 4,216.0	66.0	526 . 2	8 .2	1,643.8	25.7	6,386.0
57	: 3,878.0	64 . 3	449.4	7 . 5	1,704.4	28.3	6,031.8
58	: 3,730.0	63.9	416.7	7.3 7.1	1,686.9	28.9	
	:1/4,276.3	6 2. 6	551.2	8.1	2,001.7	29.3	5,832.7 6,829.2
	:	Q 2. 0	0024	V••	w,001 ₆ /	-/-0	عه رسن ون
60 2/	:1/4 ,2 57 . 5	64.8	531.6	8.1	1,785.5	27.1	6,574.8

 $[\]frac{1}{2}$ Includes 4.7 million pounds raw cotton equivalent of picker lap and processed waste in 1959 and 23.4 million pounds in 1960.

^{2/} Preliminary.

Table 17.--Cotton, wool, manmade fibers: Total cotton equivalent domestic consumption, United States, 1920 to 1960

Year :	Cotton		· Wool	l	: Manmade	fibers :	Total
:			:		:	:	
: ;	Million pounds	Percent of total	Million pound	Percent of total	Million pound	Percent of total	Million pound
9 2 0 :	2,505.3	93.0	175.9	6.5	12.1	0.4	2,693.3
921 :	2,425.5	91.0	209.8	7.9	28.9	1.1	2,664.2
922 :	2,721.4	90.6	244.4	8.1	36.3	1.2	3,002.1
923 :	2,984.7	90 . 7	256. 5	7.8	48.0	1.5	3,289,2
924 :	2,498.9	90.2	212.0	7 . 6	61.0	2.2	2,771.9
925 :	2, 888 . 7	90.6	213.2	6.7	86.1	2.7	3,188.0
9 2 6 :	3,020.7	91.0	20 7 . 6	6.3	90.4	2.7	3,318.7
9 2 7 :	3,366.1	90.2	217.5	5.8	149.5	4.0	3,733.1
928 :	2, 968 .2	89 . 3	205.2	6.2	149.7	4.5	3,323.1
929 :	3, 2 05 . 8	88.4	223.4	6 .2	197.7	5.5	3,626.9
	3,203,0	r,00	220-7	0.4	471 el	0.0	0,040,
930 :	2,457,6	88.0	157.6	5.6	176.4	6.3	2,791.6
93 1 :	2,437.6 2,519.6	85 . 8	178.9	6 .1	237.3	8.I	2,791.0 2,935.8
932 :	2,319.0 2,328.4	86 . 5	132.4	4.9	231.7	8.6	2,692. 5
933 :	2,942.0	85 . 3	181.8	5.3	324.4	9.4	3,448.2
	2,579. 8	85 . 5	131.6	4.4	307.6	10.2	3,019.0
934 : 935 :	2,700 . 9	80 . 8	238.5	7 .1	401.8	12.0	3,341.2
	•	8 2. 5	238.8	5 . 7	489.3	11.8	4,161,1
936 : 937 :	3,433.0 3,598.7	84.1	222.8	5 . 2	456.6	10.7	4,278.1
938	2,809.2	81.3	162.7	4.7	484.1	14.0	3,456.0
939	3,509.0	79 . 7	230.2	5 . 2	661.4	15.0	4,400.6
, 39	3,309.0	12.1	200,2	ع. د	001.4	10.0	±, ±00.0
940	3,822. 6	80.4	22 9.3	4.8	701.1	14.8	4,753.0
941	4,936.9	80 . 3	364 . 7	5 . 9	849.2	13.8	6,150.8
	5,4 2 4.3	81.3	333.9	5 . 0	917.2	13.7	6,675.4
	5,008 . 9	79 . 0	332.8	5 . 2	999.7	15.8	6,341.4
44 .	4,507.9	76 . 4	308.8	5 . 2	1,084,4	18.4	5,901.1
	4,248. 7	73 . 6	332.5	5 . 8	1,187.7	20.6	5,768.9
945 946	4,450.4	7 3. 6	384.5	6 . 3	1,295.3	21.1	6,130.2
947	3,915.8	69 . 4	367 . 5	6 . 5	1,360.0	24.1	5,643.3
48	4,025.7	66.3	393.1	6 . 5	1,652.5	27 . 2	6,071.3
149 :	3,472.6	66 .2	293 . 4	5 . 6	1,475.9	28.2	•
:	J, 4/ 40	00,2	470•4	J.0	▲• マ/ ∪•フ	کے 0 ک	5,241,9
50 :	4,464.1	64.6	380.1	5.5	2,064.2	29.9	6 000 4
951	•		292.8	4.3	2,004.2	29 . 9 29 . 6	6,908,4
\ 5 0	4,513 . 9	66 .1			-		6,829.8
952 953	4,165,4	64 . 0	301.6 302.9	4. 6	2,041.4	31.4	6,508.4
	4,209. 4	63.4		4.6	2,129.3	32.1	6,641.6
	3,885.6	6 2. 3	241.7	3.9	2,108.3	33 . 8	6 ,2 35 . 6
)55 156	4 ,2 06 . 6	58.4	269 . 3	3.7	2,721.6	37 . 8	7,197.5
156 :	4,216.0	60.1	289.4 247.2	4.1 2.7	2,507.3	35 . 8	7,012.7
57 :	3,878.0	57 . 4	247.2	3.7	2,626. 7	38 . 9	6,751.9
58 :	3,730 . 0	57 . 0	229.2	3.5	2,579.7	39 . 5	6,538.9
¹⁵⁹ <u>1</u> / :	1/4,276.3	55. 7	303.2	3.9	3,101.4	40.4	7,680,9
60 2/ :	1/4,257.5	57.7	292.4	4.0	2,829.6	38.3	7,379.5

^{1/} Includes 4.7 million pounds raw cotton equivalent of picker lap and processed waste in 1959 and 23.4 million pounds in 1960. 2/ Preliminary.

Table 18.--Cotton, wool, manmade fibers: Consumption, per capita; mill, actual domestic and cotton equivalent domestic, 1920 to 1960

	:		Mill		:	Actua	l domes	stic	Cotto	n equi	valent o	domestic
Year	Cotton	:Wool	Manmade fibers	: :Total <u>l</u> /	-	:Wool	Manmade fibers	:Total 1/	:Cotton	:Wool	Manmade fibers	: :Totall/
	: <u>Lb.</u>	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1920 1921 1922 1923 1924 1925 1926 1927 1928 1929	26.51 :23.97 :26.44 :27.88 :23.11 :26.56 :27.37 :30.17 :26.45 :28.12	2.95 3.16 3.69 3.77 3.00 3.02 2.92 2.98 2.77 3.00	.08 .18 .23 .29 .37 .50 .52 .84 .83	29.54 27.32 30.36 31.94 26.48 30.08 30.81 33.98 30.04 32.24	23.53 22.36 24.72 26.65 21.90 24.95 25.73 28.29 24.63 26.32	3.00 3.52 4.04 4.16 3.38 3.35 3.22 3.32 3.10 3.34	.08 .18 .22 .28 .35 .49 .51 .83 .82	26.60 26.05 28.97 31.10 25.63 28.78 29.45 32.44 28.55 30.73	23.52 22.35 24.72 26.65 21.90 24.95 25.73 28.29 24.63 26.32	1.65 1.93 2.22 2.29 1.86 1.84 1.77 1.83 1.70	.11 .27 .33 .43 .53 .74 .77 1.26 1.24	25.29 24.55 27.27 29.37 24.29 27.53 28.27 31.37 27.58 29.78
1930 1931 1932 1933 1934 1935 1936 1937 1938 1939	21.26 21.41 :19.74 :24.29 :21.04 :21.66 :27.10 :28.31 :22.48 :27.72	2.14 2.51 1.84 2.52 1.82 3.28 3.17 2.96 2.19 3.03	.97 1.28 1.25 1.73 1.64 2.15 2.68 2.56 2.62 3.61	24.36 25.20 22.83 28.54 24.49 27.10 32.95 33.83 27.30 34.36	19.97 20.32 18.66 23.42 20.41 21.23 26.80 27.94 21.64 26.81	2.33 2.62 1.93 2.63 1.89 3.41 3.39 3.14 2.28 3.20	.95 1.27 1.24 1.72 1.63 2.13 2.66 2.53 2.59 3.55	23.24 24.21 21.82 27.78 23.93 26.78 32.85 33.62 26.51 33.56	19.96 20.32 18.66 23.42 20.41 21.23 26.80 27.94 21.64 26.81	1.28 1.44 1.06 1.45 1.04 1.88 1.86 1.73 1.25	1.43 1.91 1.86 2.58 2.43 3.16 3.82 3.55 3.73 5.05	22.68 23.68 21.57 27.45 23.88 26.27 32.48 33.22 26.63 33.62
1940 1941 1942 1943 1944 1945 1946 1947 1948	: 29.97 :38.92 :41.76 :38.56 :34.61 :32.28 :34.01 :32.38 :30.45 :25.73	3.09 4.86 4.47 4.65 4.50 4.61 5.22 4.85 4.73 3.35	3.78 4.63 4.88 5.21 5.58 6.04 6.75 7.34 8.46 7.93	36.83 48.41 51.12 48.42 44.69 42.93 45.98 44.56 43.63 36.47	28.94 37.00 40.21 36.65 32.57 30.37 31.47 27.18 27.46 23.27	3.16 4.97 4.50 4.43 4.06 4.32 4.94 4.64 4.88 3.58	3.69 4.47 4.77 5.11 5.43 5.82 6.34 6.57 7.82 6.68	35.78 46.44 49.48 46.17 42.06 40.52 42.76 38.38 40.16 33.53	28.94 37.01 40.21 36.64 32.57 30.37 31.47 27.17 27.46 23.27	1.74 2.73 2.48 2.43 2.23 2.38 2.72 2.55 2.68 1.97	5.31 6.73 6.80 7.31 7.84 8.49 9.16 9.14 11.27 9.89	35.98 46.11 49.48 46.39 42.64 41.24 43.35 39.16 41.41 35.13
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959	: 30.87 :31.53 :28.48 :27.92 :25.41 :26.51 :25.94 :23.72 :24.45	3.14 2.97 3.10 2.37 2.50 2.62 2.15 1.90	11.51 10.27 10.47 10.13	45.06 44.24 40.94 40.56 37.07 40.52 38.83 36.34 34.25 38.52	29.43 29.23 26.53 26.37 23.92 25.45 25.07 22.65 21.42 24.12	3.45 2.71 2.96 3.13 2.62 2.39	9.50 9.01 8.91 8.97 8.72 11.02 9.77 9.96 9.69 11.29	43.48 41.69 38.93 38.80 35.36 39.43 37.97 35.23 33.51 38.51	22.65	1.90 1.92 1.90 1.49 1.63 1.72 1.44 1.32	15.34	45.54 44.23 41.45 41.61 38.40 43.54 41.69 39.44 37.56 43.32
1960 2/	: :23.33	2.24	10.39	35•96	23.56	2.94	9.88	36 .38	23.56	1.62	15.66	40.84

 $[\]frac{1}{2}$ Total consumption divided by population and not a summation of per capita consumption of fiber. $\frac{2}{2}$ Preliminary.

Vaan	August		: Septem	ber	: Octobe:	r	Noveml	ber	: Decem	ber	Januar	у	
Year	Revised 1/	Old	Revised 1/	Old	Revised 1/	Old	Revised 1/	Old	Revised 1/	Old	Revised 1/	Old	
	: Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	
46	96.2	96.4	97 . 7	100.0	102.6	100,2	105.3	102.0	93.2	93.0	105.5	103.5	
4 7	: 96.4	97.2	98.2	100.0	103.0	101.9	104.9	102.2	93.7	93.6	105.2	104.1	
48	: 96.8	97.9	98.6	100.0	103.2	103.1	104.3	102.4	94.5	94.3	105.0	104.4	
49	97.9	99.2	99.4	100.1	103.3	103,5	103.7	102.4	95,3	95 .2	104.5	103.9	
50	99.2	100.2	100.2	100.5	103.2	103.3	103.2	102.5	95.6	95.5	104.3	103.5	
51	: 100.7	101.5	100,6	100.6	103.2	103.2	103.0	102.8	95.4	95.4	104.0	103.1	
52	: 101.7	102.2	100.4	100.4	103.1	103.1	103.2	103.2	94.9	94.8	104.2	103.4	
53	: 102.3	102.6	100.1	100.1	103.5	103.5	103.5	103.5	94. 6	94.5	104.1	105.0	
	: 102,4	101.5	100.1	98.6	104.0	105.3	103.8	104.4	94.3	95.1	104.1	104.9	
	: 102.4	101.8	100.2	99.1	104,9	105.4	104.0	104.3	93,8	94.8	104.2	104.6	
56	: 102,3	102.3	100.3	100.2	105.3	105.9	104.2	104.4	93,3	93.8	104.4	104.3	
57	: 102.4	102.6	100.4	100.9	105.4	105.9	104.3	104.7	92.7	92.7	104.7	104.5	
58	: 102,4	102.7	100.4	101.4	$105_{\bullet}1$	105.9	104.1	104.9	92.2	92.1	104,9	104.8	
9	: 102,4	102.7	100.4	101.6	104.9	106.0	103.9	105.1	91.7	91.5	105.1	105.0	
	:												
50	102.4		100.2		104.7		103.9		91.7				
	Febr	uary	: Marc	ch	: Apı	ril	: Ma	ay	: Ju	ine	: Ju	ly	
	Revised 1/	Old	Revised 1/	Old	Revised 1/	Old	Revised 1/	Old	Revised 1/:	Old	Revised 1/:	Old	
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	
16	108.7	107.4	107.8	107.1	103.1	102.4	100,6	101.0	98.6	101.1	79.7	82.6	
17	108.7	107.6	107.7	106.9	102.5	101.9	100.7	100.7	98.1	99.7	79.6	81.3	
8	108.4	107.7		106.4	101.5	101.1	100.9	100.4	97.9	99.0	79.5	80.4	
9	108.1	107.8	107.0	106.4	100,3	100.2	101.0	100,4	98.1	99.0	79.4	80.1	
i 0	107 . 6	107.5	106.5	106.0	99.6	99.7	101.0	100.5	98.2	99.0	79.9	80.2	
51	107.1	107.1	106.3	105.9	99.4	99.6		100.7	98.4	99.1	80.6	80.7	
52	106.5	106.6	105.4	105.3	99.8	100.0		101,0	98,1	98,5	82.1	81.1	
	105.9	105.8		104.2	100.3	101.6		100.7	98.0	96.2	81.2	81.7	
	105.7	105.7	104.5	104.0		101.2		101.2	97.4	96.4	81.1	81.0	
5 :	105.6	105.6		104.1		100.6		101.5	97.2	96.7	80.8	80.4	
- '	105.7	105.4		104.0	-	100.6	-	101.2	97 . 0	96.6	80.6	81.0	
6		105.4		103.9		100.7		101.0	97 . 2	96.4	80.6	81.2	
	105.7								· · • • •				
56 : 57 : 58 :	105.7 105.7	105.4		103.8		100.7		100.6	97.5	96.1	80.9	81.6	

^{1/} Revised February 1961.

Bureau of the Census.

Year	: :Donulation	: c	otton 2/	,	:	Wool 3/		Rayon	and aceta	te <u>4</u> /		cellulosi mades 5/	ç				Flax	7/ and si	1k 8/	All f	ibers	-193
begin- ning Jan. l	Population July 1 1/		Percent- age of fibers	: : Per :capita :	Total	Percent- age of fibers	: Per capita	Total	Percent- age of fibers	Per capita	Total	Percent- age of fibers	: Per capits	Total	Percent- age of fibers	: Per capita :	Total	Percent- age of fibers	: Per capita	Total	Per capita	_
	: <u>Mil.</u>	Mil.lb.	Pct.	Lb.	Mil.lb.	Pct.	Lb.	Mil.lb.	Pct.	Lb.	Mil.lb.	Pet.	Lb.	Mil.lb.	Pet.	Lb.	Mil.lb.	Pet.	Lb.	Mil.lb.	Lb.	
1930 1931 1932 1933 193 ⁴	123.1 124.0 124.8 125.6 126.4	2,616.6 2,654.9 2,463.7 3,050.7 2,659.5	84.5 82.5 84.1 83.2 84.0	21.3 21.4 19.7 24.3 21.0	263.2 311.0 230.1 317.1 229.7	8.5 9.7 7.8 8.7 7.3	2.1 2.5 1.8 2.5 1.8	119.3 159.3 155.4 217.3 196.9	3.9 4.9 5.3 5.9 6.2	1.0 1.3 1.2 1.7 1.6				10.1	0.3	0.1	96.2 94.7 82.6 80.6 71.3	3.1 2.9 2.8 2.2 2.2	.8 .7 .6	3,095.3 3,219.9 2,931.8 3,665.7 3,167.5	26.0 23.5 29.2	
1935 1936 1937 1938 1939	: 127.2 : 128.1 : 128.8 : 129.8 : 130.9	2,755.4 3,471.4 3,646.6 2,918.3 3,628.6	78.1 80.7 82.1 81.0 79.5	21.7 27.1 28.3 22.5 27.7	417.5 406.1 380.8 284.5 396.5	11.8 9.4 8.6 7.9 8.7	3.3 3.2 3.0 2.2 3.0	259.2 322.4 304.7 329.4 458.9	7.5 6.9 9.1	2.0 2.5 2.4 2.5 3.5				14.5 20.8 24.8 10.7 14.1	•4 •5 •6 •3 •3	.1 .2 .2 .1	85.0 80.5 78.4 61.0 69.7	2.4 1.9 1.8 1.7 1.5	.6 .5	3,531.6 4,301.3 4,435.3 3,603.9 4,567.8	33.6 34.4 27.8	
1940 1941 1942 1943 1944	: 132.1 : 133.4 : 134.9 : 136.7 : 138.4	3,959.1 5,192.1 5,633.1 5,270.6 4,790.4	80.4 80.0 81.5 79.5 77.2	30.0 38.9 41.8 38.6 34.6	407.9 648.0 603.6 636.3 622.8	8.3 10.0 8.7 9.6 10.1	3.1 4.9 4.5 4.7 4.5	482.1 591.9 620.8 656.1 704.8	9.0	3.6 4.4 4.6 4.8 5.1	4.3 11.6 23.1 35.3 45.8	0.1 .2 .3 .5	10/ 0.1 .2 .3	12.3 14.0 15.0 21.4 21.9	.2 .2 .3 .4	.1 .1 .2 .2	59.7 35.3 23.2 13.6 9.5	1.2 .5 .3 .2	•3 •2 •1	4,925.4 6,492.9 6,918.8 6,633.2 6,195.2	48.7 51.3 48.5	
1945 1946 1947 1948 1949	: 139.9 : 141.4 : 144.1 : 146.6 : 149.2	4,515.8 4,809.1 4,665.6 4,463.5 3,893.1	75.2 73.7 72.5 69.7 70.4	32.3 34.0 32.4 30.4 25.7	645.1 737.5 698.2 693.1 500.4	10.7 11.3 10.8 10.8 9.2	4.6 5.2 4.8 4.7 3.4	769.9 875.5 987.9 1,149.4 993.5	13.4 15.4	5.5 6.2 6.9 7.8 6.7	49.8 53.2 51.4 71.7 92.8	.8 .8 1.1 1.7	.4 .4 .5 .6	25.4 25.6 18.6 18.6 15.6	.4 .4 .3 .3	.2 .1 .1	8.4 26.1 12.0 12.9 10.1	.1 .4 .2 .2	.2 .1 .1	6,014.4 6,527.0 6,433.7 6,409.2 5,451.5	46.2 44.6 43.7	,
1950 1951 1952 1953 1954	: 151.7 : 154.4 : 157.0 : 159.6 : 162.4	4,682.7 4,868.6 4,470.9 4,456.1 4,127.3	68.3 71.1 69.4 68.8 68.4	30.9 31.5 28.5 27.9 25.4	634.8 484.2 466.4 494.0 384.1	9·3 7·1 7·2 7·6 6·4	3.1 3.0	1,350.0 1,274.6 1,214.7 1,222.5 1,154.7	18.6 18.8	8.9 8.3 7.7 7.7 7.1	140.5 195.5 249.0 279.4 328.6	2.0 2.8 3.9 4.3 5.4	.9 1.3 1.6 1.8 2.0	27.9 8.5 26.5 21.8 25.0	.4 .1 .4 .3	.2 .1 .2 .1	21.3 18.3 19.3 15.4 15.5	•3 •3 •3 •2 •3	.1 .1	6,857.2 6,849.7 6,446.8 6,489.2 6,035.2	44.4 41.1 40.7	
1955 1956 1957 1958 1959 <u>11</u> /	: 165.3 : 168.2 : 171.2 : 174.1 :12/177.3	4,382.4 4,362.6 4,060.4 3,867.0 4,335.2	65.2 66.7 65.1 64.8 63.4	26.5 25.9 23.7 22.2 24.5	413.8 440.8 368.8 331.1 429.2	6.2 6.7 5.9 5.5 6.3	2.6 2.2 1.9	1,419.2 1,200.9 1,177.1 1,127.2 1,252.3	18.3 18.9 18.9	8.6 7.1 6.9 6.5 7.1	432.2 484.1 567.5 575.2 741.4	6.4 7.4 9.1 9.6 10.8	2.6 2.9 3.3 3.3 4.2	51.1 42.4 48.0 61.7 70.9	.8 .6 .8 1.0	·3 ·3 ·4 ·4	19.0 20.6 15.5 9.4 11.8	•3 •3 •2 •2	.1 .1 .1	6,717.7 6,551.4 6,237.3 5,971.6 6,840.8	36.4 34.3	
1960 11/	: 13/180.7 : :	4,216.6	64.8	23.3	404.2	6.2	2.2	1,055.7	16.2	5 . 8	761.3	11.7	4.2	60.3	•9	•3	11.7	.2	.1	6,509.8	36.0	

^{1/} Bureau of the Census. Population continental United States as of July 1, including armed forces overseas. 2/ Mill consumption as reported by the Bureau of the Census. For American cotton, tare as reported by the Crop Reporting Board has been deducted; for foreign cotton, 3 percent (15 pounds) was deducted, (20 pounds in 1960). Since 1950, data have been adjusted to year ended december 31. 3/ Includes apparel and carpet wool on a scoured basis. Data from Wool Consumption reports of the Bureau of the Census. 4/ Textile Organon, publications of the Textile Economics Bureau, Incorporated. Include filament and staple fibers. Data are United States producers' domestic shipments, plus imports for consumption. 5/ Textile Organon. Nylon, orlon, glass fiber, etc. United States production less exports plus imports for consumption. 6/ Producers' mammade fiber waste consumed by mills. 7/ Flax. Imports and estimated production. Bureau of the Census and Plant Industry through 1948. Since 1949, production is estimated by the Agricultural Marketing Service. Portland, Oregon, office. Imports only since the 1953 season. 8/ Bureau of the Census. Net imports through 1933. Since 1934, imports for consumption. 9/ Total consumption divided by population and not a summation of per capita consumption of fibers. 10/ Less than 0.05 pounds. 11/ Preliminary. 12/ Includes Alaska. 13/ Includes Alaska and Hawaii.

Table 21.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1956 to date

Mounts	: : :		bric ve nstruct	alue tions)	<u>1</u> /	: : :	Cot	ton pri	ce <u>2</u> /	: : ::		Mill	margi	n <u>3</u> /	
Month	: 1956	1957	1958	1959:	1960	1956	1957	1958	1959	1960	1956	1957	1958	1959	1960
	: Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August September October November December January February March April May June July	: 61.78 : 61.74 : 63.21 : 62.93 : 62.54 : 62.00 : 61.11 : 60.52 : 60.18 : 59.74	58.36 58.55 58.57 58.57 58.24 57.86 57.45 56.92	56.99 57.14 58.13 58.98 59.41 60.50 61.63 62.22 62.69 63.25	64:09 64:38 64:81 65:59 66:37 66:85 67:12 66:87 66:32 65:73 65:40	63.70 61.99		33.78 34.34 35.77 35.74 35.13 34.98 34.75 34.70 34.92 35.03	34.68 34.75 34.98 34.77 33.92 34.40 34.53 34.72 35.04 35.02 35.05 35.03	32.97 32.20 32.55 33.17 33.18		27.81 29.12 28.58 28.11 27.21 26.04 25.82 25.50 25.03 24.78	25.09 25.08 24.02 22.36 22.81 23.44 23.26 23.11 22.75 22.00 21.71 21.65	22.24 22.16 22.36 25.06 25.01 25.97 26.91 27.18 27.67 28.20	30.36 31.41 32.61 33.04 33.20 33.67 34.18 34.12 33.43 32.77 32.85 32.60	32.92 32.04 30.51 29.78 28.13 27.50 26.71
Crop-year average 4/	61.22	2 57•97	60.14	65.77		34.51	34.86	34.74	32.92		26.71	23.11	25.40	32.85	

^{1/} The estimated value of a pound of cotton with adjustments for salable waste.

Cotton Division, AMS.

^{2/} Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

^{3/} Difference between cloth prices and cotton prices.

^{4/} Starts August 1 of the year indicated.

Table 22.--Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1940-60

	:	Yarn	, thread,	and clo	oth		:			Pri	marily ma	nufacture	d products					:	- 3
Year	:	: Sewing : thread :crochet, :knitting : yarn	Clo	Other	Tot:		: Pile : fabrics : and : mfrs. : 2/	damask	Bed- clothes and towels	Gloves, hosiery and hdkf.	: wear- : ing	: Lace :fabrice :and :articles : 5/	: House- :hold and :clothing :articles : 6/	: Misc. prod- : ucts : 7/	: : Floor : cover- : ing	:		Tot	
	: 1,000 : pounds	1,000 pounds	1,000 pounds	1,000 pounds		1,000 bales 8	1,000 / <u>pounds</u>	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds		1,000 bales 8	1,000 / pounds	1,000 bales 8/
1940 1941 1942 1943 1944	932 1,385 805 2,342 1,678	29 30 33	15,982 13,310 5,142 4,707 2,480	860 145 91 251 691	18,118 14,869 6,068 7,333 4,871	37.7 31.0 12.6 15.3 10.1	1,526 1,274 38 18 33	3,907 3,635 431 .187 153	3,993 2,016 251 101 8	2,409 1,357 168 159 203	1,823 1,219 215 161 292	1,215 326 140	3,861 2,240 793 921 355	1,447 1,140 557 328 254	3,969 549 58 32 101	25,037 14,645 2,837 2,047 1,702	52.2 30.5 5.9 4.3 3.5	43,155 29,514 8,905 9,380 6,573	89.9 61.5 18.6 19.5 13.7
1945 1946 1947 1948 1949	: 2,231 : 657 : 793 : 1,040 : 299	120 170	20,450 10,645 3,396 6,551 4,019	286 327 239 219 345	23,001 11,766 4,548 7,980 4,938	47.9 24.5 9.5 16.6 10.3	8 37 63 55 241	11 320 581 1,326 1,690	18 90 59 97 150	317 418 280 428 546	329 419 420 1,049 1,279	702	647 994 968 754 655	305 480 406 381 473	200 2,058 395 2,163 2,928	2,229 5,838 3,874 8,029 13,526	4.6 12.2 8.1 16.7 28.2	25,230 17,604 8,422 16,009 18,464	52.6 36.7 17.5 33.4 38.5
1950 1951 1952 1 953 1 954	: 1,377 : 1,656 : 282 : 224 : 270	202 254	10,882 12,142 5,263 15,109 18,287	464 615 712 1,229 1,464	13,021 14,722 6,459 16,816 20,267	27.1 30.7 13.5 35.0 42.2	1,095 1,631 975 393 151	4,960 4,288 4,532 4,892 4,787	1,282 1,071 2,512 2,780 3,398	857 816 3,150 1,363 1,379	4,637 1,726 1,593 1,602 4,896	4,910 3,990	1,734 1,409 1,847 2,318 1,825	2,281 1,684 2,063 4,279 5,288	4,030 1,759 4,375 6,123 4,064	27,032 19,223 25,957 27,740 28,212	56.3 40.0 54.1 57.8 58.8	40,053 33,945 32,416 44,556 48,479	83.4 70.7 67.5 92.8 101.0
1955 1956 1957 1958 1959	: : 161 : 213 : 183 : 953 : 1,569	239 243 254	32,049 44,393 30,465 34,674 62,270	2,004 1,935 2,206 2,662 4,122	34,405 46,780 33,097 38,543 68,167	71.7 97.5 69.0 80.3 142.0	4,584 5,140 2,662 2,656 3,046	5,511 5,674 4,589 4,797 4,868	9,518 6,624 6,873 6,724 6,993	1,765 2,124 2,255 2,451 2,463	19,502 30,798 33,198 45,259 72,203	2,044 2,164 1,781	2,307 4,368 5,509 6,313 8,952	3,328 1,552 1,315 1,265 1,522	3,259 2,890 3,904 2,415 2,675	52,553 61,214 62,469 73,661 104,628	109.5 127.5 130.1 153.5 218.0	86,958 107,994 95,566 112,204 172,795	181.2 225.0 199.1 233.8 360.0
1960 9/	: : 17,206 : : :	189	123,313	4,307	145,015	302.1	1,746	4,333	7,975	2,511	76,520	1,750	10,795	2,801	2,060	110,491	230.2	255,506	532.3

Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers.

Includes velvets and velveteens, corduroys, plushes and chemilles, and manufactures of pile fabrics.

Includes blankets, quilts, and bedspreads, sheets and pillow cases.

Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coass, vests, robes, pajamas, and ornemented wearing apparel).

Includes nets and nettings, vells and veilings, edgings, embroideries, etc., and lace window curtains.

Includes braids (except hat braids), tubing, labels, lacings, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles.

^{7/} Includes belts and belting, fish nets and netting, and coated, filled, or waterproof fabrics.

8/ 480 pound net weight bales.

9/ Preliminary.

Yarn, thread, twine, cand cloth					Manufactured products									;	:	Cotal		
three croche Yarn darn and broide	arn darning and	:	Clo	oth	Tot	al		House fy	rnishing	gs			: Other		Tot	al	· · · · · · · · ·	TOTAL
		and	construc-	Other 2/	Weight	Bales	Blan- kets	Quilts, spreads, pillow cases, and sheets	Towels	Other <u>3</u> /	Knit 4/	Other	:hold and:	trial products	Weight	Bales	Weight	Bales
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales8	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales8	1,000 pounds	1,000 bales <u>8</u> /
: 21,373 : 27,762 : 22,953 : 18,626 : 15,359	2,062 3,210 2,579 2,424 3,397	4,577 7,034 4,205 4,226 3,204	107,044 184,485 143,178 170,300 191,861	17,449 8,707 34,153	239,940 181,622 229,729	306.4 499.9 378.4 478.6 466.2	1,484 3,185 599 890 1,056	1,413 1,498 1,395 1,301 8,441	1,450 1,895 1,130 1,812 6,370	477 471 323 378 462	1,934 3,051 2,591 2,772 3,707	4,941 6,383 5,041 5,650 12,210	10,699 15,198 12,461 19,220 21,886	10,150 13,121 12,518 9,340 11,102	32,548 44,802 36,058 41,363 65,234	67.8 93.3 75.1 86.2 135.9	179,644 284,742 217,680 271,092 289,025	374.2 593.2 453.5 564.8 602.1
: 15,449 : 19,487 :102,338 : 31,549 : 28,194	1,091 3,946 6,282 4,984 4,390	4,073 6,998 9,380 5,294 5,186	200,727 235,876 470,364 310,890 266,963	17,923 43,809 34,399	284,230 632,173 387,116	806.5	2,661 3,902 2,881 2,581 1,732	6,182 8,704 7,719 5,070 2,713	3,990 8,003 10,022 5,183 2,800	738 1,035 2,125 1,508 632	10,974	12,601	25,214 34,238 41,836 22,819 20,586	7,284 12,646 36,118 14,336 13,118	63,206 92,103 126,093 66,708 53,648	131.7 191.9 262.7 139.0 111.8	292,292 376,333 758,266 453,824 385,010	609.0 784.0 1,579.7 945.5 802.1
20,648 35,912 25,923 19,587 21,625	3,710 4,360 2,997 3,506 3,452	3,525 4,918 4,321 5,169 5,206	166,811 252,335 223,286 183,420 177,482	38,797 29,457 30,228	336,322 285,984 2 41,910	453.3 700.7 595.8 504.0 498.6	2,245 2,156 3,142 1,995 1,826	2,113 2,545 3,627 4,187 4,588	2,272 3,229 5,075 5,662 5,569	643 841 1,450 2,224 2,001	3,360 4,508 4,159 3,954 4,159	6,089 7,186 6,960 7,927 7,648	14,643 18,353 16,059 14,150 16,777	9,699 13,495 11,429 9,214 8,279	41,064 52,313 51,901 49,313 50,847	85.5 109.0 108.1 102.7 105.9	258,666 388,635 337,885 291,223 290,181	538.8 809.7 703.9 606.7 604.5
18,031 17,614 22,466 14,684 14,567	3,272 2,525 2,275 2,316 2,044	4,564 4,095 4,342 3,210 2,872	155,079 146,081 155,005 139,030 130,849	33,183 41,906 40,435 3 6,517	203,498 225,994 199,675 186,849	441.8 424.0 470.8 416.0 389.3	1,822 1,622 1,586 1,221 968	3,633 3,386 3,293 4,348 5,225	5,651 5,827 6,321 5,974 5,171	1,640 1,474 1,426 1,625 1,595	3,297 2,994 2,676 3,041 2,539	7,259 8,372 8,326 8,849 9, 289	18,234 17,999 18,796 16,855 15,976	9,178 9,387 9,561 8,496 8,818	50,714 51,061 51,985 50,409 49,581	105.7 106.4 108.3 105.0 103.3	262,799 254,559 277,979 250,084 236,430	547.5 530.4 579.1 521.0 492.6
	1,000 pounds 21,373 27,762 22,953 18,626 15,359 15,449 19,487 102,338 33,549 28,194 20,648 35,922 31,7614 22,466 122,466 14,684	Sewing thread, crochet, darning and embroidery cotton 1,000 pounds 21,373 2,062 27,762 3,210 22,953 2,579 18,626 2,424 15,359 3,397 15,449 1,091 19,487 3,946 102,338 6,282 31,549 4,984 28,194 4,390 20,648 3,710 35,912 4,360 25,923 2,997 19,587 3,506 21,625 3,452 18,031 3,272 17,614 2,525 22,466 2,275 14,684 2,316 14,567 2,044	Sewing thread, crochet, Twine darning and emportance of the cortage broidery cotton 1,000 1,00	Sewing thread, crochet, Twine and embroidery cotton cordage in the cord of the	Sewing Cloth Twine and emcordery cotton Cordage and tire 2/	Sewing thread, crochet, thread, and emcordage toothon cotton Standard constructions and emcordage toothon 1,000	Sewing thread, crochet, Twine and and emcordage toothon Standard constructions and emcordage cord 1/ Other cotton Standard constructions and emcordage cord 1/ Other cotton Standard constructions and tire cord 1/ Other cotton Standard constructions and tire cord 1/ Other cotton Standard constructions Standard constructions	Sewing thread, crochet, Twine darning and emcordage broidery cotton Standard constructions and time and pounds	Sewing thread, crochet, darning and constructions and time cord 1/ Standard 1/ Standard cord 1/ Standard 1/ Sta	Sewing thread, crochet, darming and emcordage broidery cotton Cotton	Sewing thread, crochet, Twine darning and sand encordage tions and tire cord 1/ with the sand encordage total tions and tire cord 1/ weight sheets Spreads, pillow cases, and sheets Spreads, pillow cases,	Sewing thread, crochet, Twine standard and em construction of the cotton	Seving Cloth Total House furnishings Wearing apparel	Sewing Cloth Total House furnishings Wearing apparel Other Crochet, Twine Standard Crochet, Twine Standard Construct Construct	Sewing thread correct Tvine Standard darmine and and em- cordage tions Other cord Standard Other cord Other cord	Sewing thread cross Cloth Total Edwering Cloth Total Edwering Cloth Total Edwering Cloth Total Edwering Cloth Total Edward Construction Clother trial Clother Clother	Seving thread Cloth Total Rouse furnishings Wearing thread Cloth Total Rouse furnishings Wearing thread Cloth Standard darning and and transport Constructions Const	Seving thread, Cloth Total House furnishings Wearing appared Other Industrial House furnishings Seving thread, Construct Other Standard Construct Other Construct Construct Construct Other Construct Construc

^{1/} Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassiers, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ Preliminary.

Table 24 .--Cotton products export program: Classes of cotton products and equalization payments, February 1960, February 1961 and cumulation August-February 1960, August-February 1961

	: Principal item	Febru	ary 1960	Febru	Equalization	on payments August-Fel	bruary 1960	: August-Fel	ruary 1961	
Class	of export	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	
	:	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	
A	: Card strips, comber noils,					0 000 004	0 / 001 77 /	0.00= (0.4		
	: spinners laps and roving waste:		4,226,431	174,855	3,193,026	2,329,086	34,031,776	2,087,634	33,175,518	
В	: Picker laps and cotton batting • • • •:	349	4,144	2 95	4,641	2, 455	31,585	2,161	32,061	
C	: Sliver, sliver laps, ribbon laps, :									
	: roving, and drawing sliver:	98	1,100	13	200	349	3,950	152	2,258	
D	: Gray or unfinished yarn, twine,									
	: cordage, and rope:	75,651	848,084	48,246	705,356	475,248	5,626,192	452,882	6,083,160	
E	: Gray fabrics, absorbent cotton,									
	: and full finished yarn:	169,765	1,840,094	120,885	1,796,956	1,122,299	12,889,769	985 , 053	13,200,188	
F	: Knitted articles:	7,045	74 , 728	6,175	86,497	56,867	688,252	84,349	991,656	
G	: Finished fabrics :	713,551	7,401,914	427,529	6 , 040 , 173	3,850,487	42,163,311	3,771,012	47,613,115	
Н	: Articles mfrd. from fabrics :	155,200	1,405,903	108,303	1,334,932	878,657	8,476,517	957,070	10,538,984	
I	: Coated and rubberized yarns :									
	: and fabrics, absorbent cotton, :									
	: twine, cordage, rope, and :									
	: fabrics, consisting of a mixture :									
	: of fibers, containing not less :									
	: than 50 pct. by weight of cotton:	35,571	647,902	19,988	473,592	226,379	4,383,419	203,899	4,444,557	
J	: Coated, rubberized and impreg-	•	•	•	·			·		
J	: nated articles mfrd, from :									
	: fabrics consisting of a mixture :									
	of fibers, containing not less									
	than 50 pct. by weight of cotton • • • :	20,880	322, 607	10,697	214,705	127,145	2,036,629	98,415	1,771,670	
K	: Gray or finished fabrics 1 yd. or :	,	J, 00	,	,		,	,	_,,	
K	: more but less than 10 yd. in length:	100,837	1,420,162	70,727	1,386,613	671,518	9,726,781	613,052	10,988,924	
T	: Coated and rubberized fabrics :	100,007	1, 120, 102	, 0, , 2,	2,000,020	0, 2, 020	,,,,,,,,,,,	020,002	20,700,721	
L	and fabrics consisting of a									
	: mixture of fibers containing :									
	: not less than 50 pct, by weight : of cotton 1 yd, or more but less :									
	•	2, 786	67,322	871	27,374	20,984	537,573	20,330	581,949	
3.4	than 10 yd, in length	2,700	07,322	0/1	21,374	20,704	007,073	20,330	301,949	
M	: Articles mfrd, from gray :	22 221	220 027	0 000	122 270	160 029	1 601 661	102 402	1 267 264	
	: fabrics; bags; and mops	22,331	22 9,837	8,898	122,279	160,038	1,681,661	102,402	1,267,864	
N	: Finished fabrics:	1 605 205	10 400 220	2,128	31,414	0.021.512	100 077 415	16,407	221,269	2
	: Total:	1,605,385	18,490,228	999,612	15,417,758	9,921,513	122,277,415	9,394,818	130,913,173	

Table 25 .--Cotton fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, 1959 and 1960 1/

	:		1959			:		1960		
Fabric	Jan Mar.	Apr June	July- Sept.	Oct Dec.	Total $\frac{2}{2}$	Jan Mar.	Apr June	July Sept.	Oct Dec.	Total <u>2</u> /
	: 1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq.yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.
irplane cloth	690•4	518.6	21.3	4.3	1,234.5	4.6	0	4.2	0	8.8
irdseye	: 29.9	0	0	30.4	60.3	0	0	0	0	0
rattice cloth	: 0	0	0	0	0	0	0	0	0	0
unting	: 68.6	1	26.0	314.7	409.4	48.3	0	222. 6	127.2	398.1
hambray	: 136.0	109.5	0	57 . 5	302.9	1.6	0	63.4	33,2	98.2
heese cloth	:		25.5	401.0	426,5	0	256.3	171.9	246.7	675.0
ord cloth	· : 0	4/20.3	0	4/197.0	217.2	4/266.9	0	4/100.3	4/103.1	470.4
atiste	:						2.1	_ 0	0	2.1
amask	:						50.3	0	0	50.3
enim	: 203,6	40.6	0	0	244.2	88.1	.3	0	0	88.5
rill	: 0	0	0	0	0	0	0	0	0	0
uck	272,6	1,123.0	1,335.5	3,096. 8	5,827.9	747.7	606.7	742.4	1,933.2	4,030.0
lannel	: 0	0	0	60.1	60,1	20,2	0	122.7	0	142.8
abardin e	: 0	0	0	0	0	0	0	0	513.6	513.6
an	: 0	0	0	0	0	0	0	0	0	0
snaburg	: 54.0	459.3	379.4	589.1	1,481.8	1,029.3	276 .6	0	0	1,306.0
xford	: 483 . 9	708.1	841.2	615.5	2,648.6	<u>5</u> /1,363.8	168.4	77.9	5/518.0	2,128.2
oplin	: 502.6	1,946.6	684.9	0	3,134.0	0	0	0	0	0
rint cloth	: 0	0	0	0	0	0	0	0	0	0
iteen	: 2,123,6	242.8	0	0	2,366.4	0	42.8	87.4	985.6	1,115.8
eeting	: 608.0	1,756.9	1,008.1	62.3	3,435.4	40.8	71.4	0	124.7	236.9
lesia	: 0	0	0	0	0	0	0	0	0	0
erry cloth	: 170.3	162.1	46.8	184.8	564.0	176.4	60.0	17.0	0	253.3
will	: 1,132,3	1,742.7	1,305.3	1,746.0	5,926.3	1,101.8	936.4	1,129.7	811.4	3,979.3
ebbing <u>3</u> /	: 40,6	67 . 9	11.5	192.1	312.1	107.7	122.7	99.8	138.2	468.4
Total 2/	6,516.3	8,898.4	5,685.5	7,551.5	28,651.7	4,997.4	2,594.0	2,839.3	5,534.9	15,965.7

^{1/} Does not include fabrics delivered to the military forces in the form of end products. 2/ Totals were made before data were rounded. 3/ Includes webbing with cotton warp and nylon filling. 4/ Cotton warp, dacron filling. 5/ Contains small percentage of nylon.

	:		1959			:		1960		
Fab rics	Jan Mar.	Apr June	July- Sept.	Oct Dec.	Total 2/	Jan Mar.	Apr June	July Sept.	Oct,- Dec.	Total <u>2</u> /
	: : 1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.	sq. yd.
cetate and rayon	:									
Rayon twill	: 533 . 0	114.6	55.4	0	703.0	0	0	1,692,9	1,690,5	3,383.4
Rayon satin	: 0	0	3/40.1	3/198.3	238.5	3/187.6	<u>3</u> /150 . 3	0	<u>5</u> /54.0	391 .9
Rayon	:						_	_	_	
banner cloth	: 1.0	21.9	3.2	0	25.7	18.3	0	0	0	18.3
Rayon	:		0	0	• •			0	•	•
webbing	:	1.4	0	0	1.4	0	0	0	0	0
on-cellulosic	:									
Ballistic cloth	: 0	0	0	0	0	0	0	0	89.6	89.6
Bedford cord cloth	:								15.8	15.8
Bunting	: 3/9.0	168.5	0	0	175.9	0	0	3/1.7	0	1.7
Curtain cloth	3.8	12.3	0	0	16.1	0	0	_ 0	0	0
Duck	: 4.5	105;2	46.3	78.8	234.8	81.2	81.6	0	38.6	201.3
Fleece, knitted	:								44.7	44.7
Netting	: 0	0	0	0	0	0	0	0	0	0
Oxford	. 4/643.4	72.0	4/196.7	4/118.2	1,030,3	4/55.3	4/47.9	0	0	103.2
Parachute cloth	212.9	47.9	259.4	70.2	590.4	•1	55.0	0	16.7	71.9
Pressing cloth	: 51.7	33.8	0	38.1	123.5	0	38.5	0	11.5	50.0
Tropical cloth	:			3/12.0	12.0	3/.7	0	0	0	.7
Twill	: 21.7	0	182.4	294.9	499.0	323.7	84.2	0	0	408.0
Webbing	17.6	14.2	0	12.8	44.7	31.0	29.0	21.0	13.7	94.7
Total <u>2</u> /	: 1,498 . 2	591.8	783 . 6	821.8	3,695.3	6 97. 9	486.6	1,715.6	1,975.2	4,875.3

^{1/} Does not include fabrics delivered to the military forces in the form of end products. 2/ Totals were made before data were rounded. 3/ Includes small percentage of wool. 4/ Including Oxford with rayon filling. 5/ Rayon warp, cotton filling.

Table 27 .--Registrations under cotton export program: Payment -in-kind, 1959-60 marketing year

Date :	Number registered	Cumulative from May 7, 1959	:: :: ::	Date		Number registered	Cumulative from May 7, 1959
1959	Bales	Bales	::			Bales	Bales
May 7 - May 11 :	19,184	19,184	::	Nov. 7 - Nov.	13	179,198	3,342,783
May 12 - May 25 :	•	172,855	::	Nov. 14 - Nov.		257,150	3,599,933
May 26 - June 1:		305,844	::	Nov. 21 - Nov.		224,754	3,824,687
iviay 20 - Julie 1 :	102,707	300,011	::	Nov. 28 - Dec.	4	317,777	4,142,464
June 2 - June 12 :	128,286	434,130	::	Nov. 20 - Dec.	•	• • • • • • • • • • • • • • • • • • • •	1,112,101
June 13 - June 26 :	144,055	575,185	::	Dec. 5 - Dec.	11	200,554	4,343,018
June 29 - July 10:		740,087	::	Dec. 12 - Dec.		319,150	4,662,168
		•	::	Dec. 19 - Dec.		137,811	4,799,979
July 13 - July 31	270,000	1,010,087	::	Dec. 26 - Jan.		186,778	4,986,757
Aug. 1 - Aug. 7:	80,657	1,090,744		Dec. 20 - Jan.	-	. 100,770	4,700,737
Aug. 8 - Aug. 14:	,	1,192,554	::	1960		•	
Aug. 15 - Aug. 21 :	•	1,282,871			8	. 05 421	5 000 too
Aug. 22 - Aug. 28 :		1,432,200	::	Jan. 2 - Jan. Jan. 9 - Jan.		95,431	5,082,188
Aug. 29 - Sept. 4:	•		::			61,788	5,143,976
Aug. 29 - Sept. 4:	190,190	1,630,396	::	Jan. 16 - Jan.		: 102,254	5,246,230
Cont 5 Cont 11 .	100 504	1 720 000	::	Jan. 23 - Jan.		: 155,205	5,401,435
Sept. 5 - Sept. 11 :		1,739,990	::	Jan. 30 - Feb.	5	: 186,619	5,588,054
Sept. 12 - Sept. 18 :	•	1,963,618	::	·	••	:	
Sept. 19 - Sept. 25:	•	2,141,948	::	Feb. 6 - Feb.	12		5,697,873
Sept. 26 - Oct. 2:	164,335	2,306,283	::	Feb. 13 - Feb.	19		5 , 767 , 975
:			::	Feb. 20 - Feb.	2 6		5,812,820
Oct. 3 - Oct. 9:	154,2 36	2,460,519	::	Feb. 27 - Mar.	4	72,358	5,885,178
Oct. 10 - Oct. 16:	144,929	2,605,448	::			:	
Oct. 17 - Oct. 23:	191,599	2,797,047	::	Mar. 5 - Mar.	11	79,939	5,965,117
Oct. 24 - Oct. 30:	185,384	2,982,431	::	Mar. 12 - Mar.	18	60,080	6,025,197
Oct. 31 - Nov. 6:	181,154	3,163,585	::		:	•	
:			::			:	
:			::			:	
:			::				
:			::				
			_==			L	

Commodity Stabilization Service.

Table $28\,$.--Registrations under cotton export program: Payment-in-kind, $1960-61\,$ marketing year

			Number	Cumulative	::					:	Number	Cumulative
	Date		regis-	from	::		Date			:	regis-	from
	2		tered	April 25,1960	::					:	tered	April 25,1960
			:	· · · · · · · · · · · · · · · · · · ·	:: 					: 	; 	
	1960		: Bales	Bales	::					:	Bales	Bales
			:		::					:		
April	25 ~ April	29	: 58,882	58,88 2	::	Nov•	5 - N		11	:	179,380	3,608,485
April	30 - May	6	: 25,493	84,375	::	Nov.	12 - N	ov.	18	:	230, 679	3,839,164
•			:			Nov.	19 - N		2 5	:	184,002	4,02 3,166
May	7 - Ma y	13	: 28,917	113,292		Nov₅	26 - D	ec.	2	:	241,364	4,264, 530
May	14 - May	20	: 34,913	148,205	::		_			:		
May	21 - May	2 7	: 65,012	213,217		Dec.	3 - D		9	:	105,457	4,369,987
May	28 - June	3	: 55,222	2 68 , 439		Dec.	10 - D		16	:	116,645	4,486,632
			:			Dec.	17 - D		23	:	102,062	4,588,694
June	4 - June	10	: 75,166	343,605		Dec.	24 - D		30	:	110,950	4,699,644
June	11 - June	17	: 84,665	428,270		Dec.	31 - Ja 1961	an.	6	:	45,332	4,744, 976
June	18 - June	24	: 77,367	505,637	::	ĭ			12	:	108,536	4 052 512
June	25 - July	1	47,344	552,981	::	Jan•	7 - Ja		13 20	:	•	4,853,512
* *	0 7	0		400 021	::	Jan. Jan.	14 - Ja 21 - Ja		27	:	217,198 170,449	5,070,710 5,241,159
July	2 - July	8	: 55,850	608,831 689,050	:: ::	Jan.	28 - F		3	:	171,463	5,412,622
July	9 - July	15 22	: 80,219 : 89,082	778,132	::	Jan.	20 - F	en.	3	:	171,403	0,412,022
July	16 - July 23 - July	29	: 84,866	862,998		Feb.	4 - F	eh.	10	:	141,671	5,554,293
July July	30 - Aug.	5	: 79,912	942,910		Feb.	11 - F		17	:	139,652	5,693,945
July	JO Aug.	J	. //,/12	712,720		Feb.	18 - F		24	:	99,831	5,793,776
Aug•	6 - Aug•	12	63,992	1,006,902		Feb.	25 - M		3	:	43,892	5,837,668
Aug•	13 - Aug•	19	: 81,163	1,088,065	::			•		:	,	.,,
Aug•	20 - Aug-	26	: 115,268	1,203,333		Mar.	4 - M	lar.	10	:	33,370	5,871,038
Aug.	27 - Sept.	2	: 177,036	1,380,369	::	Mar.	11 - M	iar.	17	:	40,272	5,911,310
			:	, , ,	::					:		
Sept.	3 - Sept•	9	: 177,216	1,557,585	::					:		
Sept.	10 - Sept.	16	: 236,400	1,793,985	::					:		
Sept.	17 - Sept.	23	: 293,803	2,087,788	::					:		
Sept.	24 - Sept.	30	: 205,376	2,293,164	::					:		
			:		::					:		
Oct•	1 - Oct •	7	: 187,317	2,480,481	::					:		
Oct•	8 - Oct •	14	: 227,600	2,708,081	::					:		
Oct•	15 - Oct •	21	: 220,099	2,928,180	::					:		
Oct•	22 - Oct •	28	: 263,849	3,192,029	::					:		
Oct.	29 - Nov•	4	: 237,0 76	3,429,105	::					:		
			:		።					:		
			:		::					:		
			:		::					:		
			:		::					:		
			-i		<u>.::</u> _					<u></u> .		

^{1/} Commodity Stabilization Service.

Table 29.--Cotton: Exports by staple length and by countries of destination, United States, December 1960, January 1961 and cumulative totals since August 1, 1960

	:	Decembe:	r 1960			January				ve totals	since Au	gust 1, 1960
Country	: 1-1/8	: 1 inch	:	:	1-1/8	l inch	:	:	1-1/8	: 1 inch	:	:
of	inches	: to	: Under	: Total	inches	to:	: Under	: Total	inches	: to	: Under	: Total
destination	and over	: 1-1/8	: l inch	: TOTAL	and over	: 1-1/8	: l inch	: TOTAL	and over		: 1 inch	TOURT
· · · · · · · · · · · · · · · · · · ·	: 1_/	: inches	:	:	: <u>1</u> / :	inches	:	: :	: <u>1</u> /	: inches	:	:
	Running	Running	Running	Running	Running	Running	Running	Running	Running	Running	Runnin	g Running
:	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
Europe												
United Kingdom	: 6,689	26,971	10,643).J. 202	2 0 0 0	26 906	10 (11	60.065	15 001	117 06h	E), 2),2	186,408
Austria	1,112		10,043	44,303	3,858 1,288	36,896 2,582	19,511	60,265	15,001	117,064	54,343 1,168	100,400
Belgium and Luxembourg		2,135	-	3,247			550	4,420	3,966	9,391		14,525
Denmark	., ., .	47,158	1,019	52,407	992	22,212	2,447	25,651	8,030	112,289	5,420	125,739
	0	2,543	0	2,543	0	6,565	11	6,576	510	11,912	11	12,433
Eire (Ireland)	: 115	660	0	775	0	46	_ 59	105	290	1,388	179	1,857
Finland	0	2,839	0	2,839	. 0	4,943	200	5,143	203	22,194	200	22,597
	: 16,269	58,552	4,463	79,284	11,141	57,225	8,713	77,079	46,598	225,483	26,551	298,632
	: 10,870	62,138	1,132	74,140	9,514	56,541	1,121	67,176	37,540	183,430	4,311	225,281
Italy	: 5,863	50,257	7,773	63,893	5,882	47,327	6,270	59,479	22,688	199,797	22,894	245,379
Netherlands	: 10,213	27,227	195	37,635	9,559	23,194	693	33,446	34,308	77,625	1,401	113,334
Norway	: 0	1,928	133	2,061	0	1,801	265	2,066	0	5,832	² 565	6,397
Portugal	200	3,296	95	3,591	0	2,103	228	2,331	200	12,654	1,336	14,190
Spain	2,969	7,792	351	11,112	337	2,903	426	3,666	18,669	125,597	13,462	157,728
Sweden	: 0	19,953	3,082	23,035	0	14,874	1,986	16,860	20,000	45,559	8,276	53,835
Switzerland	4,679	12,724	850	18,253	2,115	9,387	2,497	13,999	13,708	39,961	5,159	58 , 828
Trieste	; , o	391	0	391	2,117	262	86	348	13,100	926	86	1,012
Yugoslavia	. 0	6,318	879	7 107	Ö	0	0	0	0	38,170	4,216	42,386
Other	2,000	18,913	17,213	7,197 38,126	910	22,900	7,694	31,504	3,695	89,238	46,828	139,761
:												
Total Europe	65,209	351,795	47,828	464,832	45,596	311,761	52,757	410,114	205,406	1,318,510	196,406	1,720,322
Other Countries	•											
Canada	1,087	27,464	5,112	33,663	1,258	23,008	2,155	26,421	4,939	96,342	17,367	118,648
Colombia	0	0	0	0	0	0	0	0	,,,,,,	0	0	0
Bolivia	. 0	8	Ô	š	ŏ	0	Ö	Ö	ŏ	2,960	1,890	4,850
Chile	3,808	2,898	140	6 , 846	4.041	1,578	75	5 , 694	18,293	6,901	662	25 , 856
India	46.187	70,574	12,964	129,725	16,836		21,648					
	2,349	0,514		2,349	828	60,350	•	98,834	86,729	153,198	72,817	312,744
Pakistan :	,	•	0			20 1.61	0	828	4,110	101	0	4,211
Indonesia :	. 0	2,810	0	2,810	0	13,464	4,267	17,731	0	28,066	6,888	34,954
Korea	134	2,205	11,315	13,654	343	1,785	31,044	33,172	553	7,274	84,727	92,554
Hong Kong	250	3,472	15,117	18,839	200	5,209	34,927	40,336	1,162	15,154	68,649	84 , 965
Taiwan :	2,074	5,241	9,354	16,669	0	4,778	14,518	19,926	2,539	17,163	32,005	51,707
Japan :		129,683	99,714	231,816	6,413	129,038		278,350	18,023	375 , 925	388,540	782,488
Australia :	153	6,593	0	6,746	199	5,415	258	5,872	1,182	29,229	1,565	31,976
Morocco:	0	327	0	327	0	1,490	614	2,104	0	4,582	1,274	5,856
Union of South Africa :	85	4,925	2,647	7,657	0	4,440	2,540	6,980	786	20,319	9,217	30,322
Other :	4,597	36,318	4,827	45,742	2 , 979	27,071	3,627	33,677	138,316	757,214		1,581,131
World total	128,352	644,313	209,018	981,683	78,693	589,387	311,329	979,409	357,239 2	2,173,476	896,404	3,427,119

^{1/} Includes American Egyptian and Sea Island cotton.

Date	:	M 1''	:	M 1-1	/3 2''	:	SM 1-1/3	2":	SM	1-1/16"	:SM_1	-1/8"
year and month	U.S.	: Pakistan : 289 F	U.S.	Mexico	Nicaragu	a U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	:Uganda :B,P, 52
	:				Egu	ivalent U	S. cents pe	r pound				
1957	: : 30.62	34.55	31.54	31.95	31.53	33.41	32.81	33,79	34.46	33.15	36.75	41.44
1958	30.48	33.06	31.77	30.18	29.11	33.92	32.41	33.09	34.88	32,29	36,34	35.75
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57	31.72	33.56
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29. 83	30.08	31.05	38.44
	:											
1960	:											
January	: 26.39	32. 76	2 7 . 56	2 7.86	27. 69	28.72	30.98	29. 95	29,70	30.98	30 . 85	39,63
February	: 26.50	31.62	27.51	2 7.76	26.92	28,68	29.48	29.12	29.61	30.15	30.75	39.09
10/1	:											
1961	:	22.22	00.17	00.44	00.67	00.40	20.14	21.00	20.20	20.70	01.45	20.74
January	: 27. 67	33.33	28.16	28.44	28. 67	29.49	30.14	31,00	30,29	30.78	31.47	38.74
February	: 28.2 7	32.88	28.73	29.46	29,01	30,09	30 . 66	30,92	30,96	31,44	32.12	37 . 82

^{1/} Generally for prompt shipment. Prices for certain qualities were computed using value differences. Foreign Agricultural Service.

.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual Table 1957-60, January and February 1960, 1961

Date	:		M 1-	-1/32''	:	SM 1-1/32"	:	SM	1 1-1/16"	:	SM 1-1/8"	
y ear an d month	:	U.S.	Mexico	Nicaragua	u.s.	Syria	U.S.S.R.	U.S.	Iran	U.S.	: Ugand : B.P.S	
	:				Equ	ivalent U.S. cer	nts per pound					
1957	•	31.67	32.71	30.12	33,39	33.02	34.31	34.56	34.14	36.58	42,40	
1958		31.11	30.67	28.69	33.64	31.76	33,21	34.78	31,60	36,64	36.12	
1959	:	28.58	27.11	25.78	30.45	28.13	27.41	31.31	28,37	33,67	33,45	
1960	:	27.2 5	2 7.77	2 7 . 49	28.57	30,33	29.76	29.50	29,28	31.78	36,59	
	:											
.960	:											
January	:	2 7 , 6 5	22,72	2 7 . 8 2	29. 08	30.85	30.02	29.88	28.75	32,28	39,25	
February	:	27,12	2 7 .2 0	27.10	28.45	30.55	2 9.70	29.38	29,40	3 1.90	37,88	
1961	:											
January	:	27.62	28.02	28.15	2 8.65	30.95	30.40	29,50	29. 55	31.42	36.35	
February	:	2 7 . 98	28.2 0	28,22	29.15	31.30	30.82	30,05	29,70	32,09	36,25	

^{1/} For prompt shipment. Prices for certain qualities were computed using value difference. Foreign Agricultural Service.

Table 32.--Foreign spot prices per pound including export taxes 1/ and U. S. average spot export prices, December 1960, January and February 1961 2/

	Fore	eign		:	United States				
Market	Quality	:	Price per pound 3/	:	Price per pound 4/	:	Quality 5/		
	:		Cents		Cents				
			December	19	60				
Bombay, India Karachi, Pakistan Izmir, Turkey Sao Paulo, Brazil Matamoros, Mexico Lima, Peru Alexandria, UAR *	Broach, Vijay, fine 289 F Sind Fine S G Standard II Type 5 M 1-1/32" Tanguis type 5 Ashmouni good		27.30 28.02 26.36 22.50 6/26.49 28.05 40.75	21.42 22.94 26.67 22.15 25.90 25.59 27.75			SLM 15/16" SLM 1" M 1-1/16" SLM 31/32" M 1-1/32" SLM 1-3/16" M 1-1/8"		
	:		Janua	ry	1961				
Bombay, India Karachi, Pakistan Izmir, Turkey Sao Paulo, Brazil Matamoros, Mexico Lima, Peru Alexandria, UAR *	: Broach Vijay, fine : 289 F Sind Fine S G : Standard II : Type 5 : M 1-1/32" : Tanguis type 5 : Ashmouni good		27.30 29.03 27.05 21.20 6/26.33 29.24 39.54		21.46 22.82 26.68 22.11 25.90 25.48 27.81		SLM 15/16" SLM 1" M 1-1/16" SLM 31/32" M 1-1/32" SLM 1-3/16" M 1-1/8"		
			Februar	У	1961				
, <u></u>	Broach Vijay, fine 289 F Sind Fine S G Standard II Type 5 M 1-1/32" Tanguis type 5 Ashmouni good		25.82 28.44 27.14 21.63 6/26.82 30.24 39.75		21.89 23.13 27.02 22.47 26.23 25.81 28.27		SLM 15/16" SLM 1" M 1-1/16" SLM 31/32" M 1-1/32" SLM 1-3/16" M 1-1/8"		

^{1/} Includes export taxes where applicable.

Foreign Agricultural Service and Cotton Division, AMS.

 $[\]overline{2}$ / Quotations on net weight basis.

^{3/} Average of prices collected once each week.

^{4/} Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis.

^{5/} Quality of U.S Cotton generally considered to be most nearly comparable to the foreign cotton.

^{6/} Delivered at Brownsville. Net weight price = actual price divided by 0.96.

^{*} Discounts of varying amounts are offered on export sales.

Table 33.--Cotton ginned: United States, crops of 1958, 1959 and 1960

State	: : 1958 : <u>1</u> /	: 1959 : <u>1</u> /	: : 1960 : <u>1</u> / <u>2</u> /	: 1958 : : <u>1</u> / :	1959 : 1/ :	1960 <u>1</u> / <u>2</u> /
	: 1,000 :running : bales	1,000 running bales	1,000 running bales	1,000 bales 500 lb.	1,000 bales 500 lb.	1,000 bales 500 lb.
United States	:11,435	14,507	14,264	10,964	11,512	14,271
Alabama Arizona Arkansas California Florida Georgia Illinois Kentucky Louisiana Mississippi Missouri New Mexico North Carolina Oklahoma South Carolina Tennessee Texas Virginia Nevada	: 442 : 737 : 924 : 1,624 : 6 : 349 : 1 : 4 : 293 : 955 : 285 : 285 : 281 : 308 : 308 : 302 : 411 : 4,243 : 8	715 720 1,534 1,947 9 521 1 8 487 1,552 514 303 336 379 421 642 4,403 11	756 849 1,345 1,963 11 508 1 6 496 1,530 480 270 245 454 419 571 4,344 9	536 758 982 1,545 7 394 1 4 349 1,080 179 223 232 261 344 413 3,648	445 734 928 1,610 6 351 3 296 963 275 286 258 310 298 414 4,326 9	764 846 1,344 1,944 11 504 1,546 470 270 238 455 410 577 4,370 9
	:					

^{1/} Totals were made before data were rounded to thousands.

The United States total for 1960 includes 139,779 bales of the crop of 1960 ginned prior to August 1 which were counted in the supply for the cotton season of 1959-60, compared with 150,472 for 1959 and 212,569 for 1958. Included are 11,117 bales from the crop of 1960 which ginners estimated would be ginned after the March canvass compared with 4,221 for 1959 and 2,682 for 1958. Also included are 66,433 bales of American-Egyptian cotton for 1960, compared with 69,094 for 1959 and 81,858 for 1958.

The average gross weight per bale for 1960 is 500.2 pounds compared with 501.5 for 1959 and 503.4 for 1958. The number of active cotton gins for the crop of 1960 is 5,395, compared with 5,630 for 1959 and 5,798 for 1958.

^{2/} Preliminary.

Table 34. -- Production of cotton by regions, United States, 1930 to date

Crop	<u></u>		Production	······································		Dama	entage of	II C AM	
year	West	South- west 2/	Delta States	South- east	: : United : States	West	South- west	Delta States	South- east
	: 1,000 : bales : 500 : 1b. : gr.wt.	1,000 bales 500 lb. gr.wt.	1,000 bales 500 lb. gr.wt.	1,000 bales 500 lb. gr.wt.	1,000 bales 500 lb. gr.wt.	Pct.	Pct.	Pct.	Pet.
1932 1933 1934 1935 1936 1937 1938	519 : 393 : 270 : 407 : 466 : 449 : 774 : 1,214 : 716 : 747	4,892 6,582 5,584 5,694 2,722 3,523 3,223 5,927 3,649 3,372	3,589 5,464 3,921 3,389 3,157 3,171 4,724 6,787 4,572 4,645	4,933 4,658 3,228 3,556 3,291 3,495 3,708 5,017 3,007 3,052	13,932 17,097 13,003 13,047 9,636 10,638 12,399 18,946 11,943 11,817	4223546666	35 39 43 44 28 33 26 31 32 29	26 32 30 26 33 38 38 38 39	35 27 25 27 34 33 30 27 25 26
1941	: 868 : 691 : 706 : 580 : 579 : 576 : 758 : 1,185 : 1,532 : 2,087	4,036 3,370 3,746 3,207 3,280 2,079 1,931 3,767 3,527 6,650	4,122 4,266 5,108 4,502 4,939 3,644 3,413 4,192 6,282 4,878	3,540 2,417 3,256 3,138 3,432 2,716 2,539 2,716 3,536 2,512	12,566 10,744 12,817 11,427 12,230 9,015 8,640 11,860 14,877 16,128	7 6 5 7 9 10 10	32 31 29 28 27 23 22 32 41	33 49 49 49 49 35 49 35 49 30	28 23 25 28 28 30 30 23 24
1951 1952 1953 1954 1955 1956 1957 1958 1959	: 1,639 : 2,842 : 3,098 : 3,167 : 2,716 : 2,578 : 2,539 : 2,644 : 2,973 : 3,066	3,188 4,536 4,072 4,754 4,233 4,502 3,876 3,895 4,621 4,797 4,825	3,518 4,467 5,068 5,646 4,507 5,313 4,629 3,011 2,883 4,784 4,443	1,667 3,304 2,901 2,899 2,240 2,705 2,227 1,520 1,364 2,004 1,937	10,014 15,148 15,139 16,465 13,697 14,721 13,310 10,964 11,512 14,558 14,270	16 19 21 19 20 15 19 23 23 20 21	32 30 27 29 31 32 34 33 4	35 29 33 34 33 36 35 27 25 33 31	17 22 19 18 16 18 17 14 12 14

^{1/} West includes California, Arizona, New Mexico and Nevada. 2/ Southwest includes Texas, Oklahoma and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Iouisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama. 5/ Preliminary, Bureau of the Census, Ginnings report of March 20, 1961.

Crop Reporting Board.

Table 35 .-- Cotton: Supply and distribution, United States, 1925 to date

	: :		Supply				 	Distribu	tion	
Year begin- ning Aug. 1	03707	season	: : New crop	:ress re-	: City : crop	: Total: 1/:		: : Mill con-: : sumption : :		: :Total : 1/
	1,000 bales 2/	1,000 bales 2/	1,000 bales _2/	1,000 bales _2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales _2/_	1,000 bales 2/	1,000 bales 2/
1927 1928	1,610 3,543 3,762 2,537 2,312	15,961 17,707 12,621 14,208 14,461	48 163 89 87 78	314 382 321 442 368		17,933 21,794 16,793 17,273 17,219	8,045 10,917 7,529 8,038 6,675	6,456 7,190 6,834 7,091 6,106	50 70 20 18 25	14,551 18,177 14,383 15,147 12,806
1931 1932 1933 1934 1935 1936	: 4,530 : 6,370 : 9,678 : 8,165 : 7,744 : 7,208 : 5,409 : 4,499 : 11,533 : 13,033	13,677 16,622 12,639 12,493 9,372 10,326 12,100 18,109 11,465 11,344	7 71 171 100 94 41 143 158 137	99 107 124 137 107 155 249 158 132 162		18, 314 23, 169 22, 612 20, 894 17, 317 17, 730 17, 901 22, 924 23, 268 24, 570	6,757 8,707 8,418 7,7531 4,767 5,971 5,433 5,595 3,325 6,191	5,263 4,866 6,137 5,700 5,361 6,351 7,950 5,748 6,858 7,784	28 62 30 40 30 35 45 65 66	12,048 13,635 14,585 13,271 10,158 12,357 13,428 11,408 10,249 14,048
1941 1942 1943 1944 1945 1946	: 10,564 : 12,166 : 10,640 : 10,657 : 10,744 : 11,164 : 7,326 : 2,530 : 3,080 : 5,287	12,266 10,493 12,389 11,021 11,791 8,681 8,346 11,364 14,321 15,611	2 49 107 48 133 172 194 259 298	188 252 168 129 190 343 270 238 163 245	35 26 30 27	23,020 22,959 23,305 21,856 22,858 20,359 16,170 14,416 17,892 21,453	1,112 1,125 1,480 1,138 2,007 3,613 3,544 1,963 4,746 5,771	9,722 11,170 11,100 9,943 9,568 9,163 10,025 9,354 7,795 8,851	70 50 60 50 50 60 16 20 35	10,904 12,345 12,640 11,131 11,625 12,836 13,585 11,337 12,576 14,659
1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 4/	6,846 2,278 2,789 5,605 5,605 11,205 11,205 11,323 8,737 8,885	9,627 14,852 14,778 15,971 13,231 14,228 12,746 10,650 11,223 14,365	224 176 346 388 314 405 231 213 150 140	189 72 193 142 146 137 136 141 136 141	28 40 42 43 46 47 50 58 51	16,914 17,419 18,149 22,149 23,465 26,022 27,692 22,384 20,298 23,579	4,108 5,515 3,048 3,760 3,445 2,214 7,598 5,717 2,789 7,182	3/10,509 3/9,196 3/9,461 8,576 8,841 3/9,210 3/8,608 3/7,999 3/8,703 9,025	27 35 50 75 60 	14,644 14,746 12,559 12,411 12,346 11,424 16,206 13,716 11,492 16,207
1960 <u>4/5/</u> 1961	7,560	14,264	***	140	50	22,014	6,500	8,000		14,500

Totals were made before data were rounded to thousands. Running bales except "Net imports" which is in bales of 500 pounds each. Adjusted to period August 1-July 31.

Preliminary.

Partly estimated.

Table 1 of Annual Report of the Bureau of the Census "Cotton Production and Distribution" except for 1959 and 1960 which are from subsequent Census Reports.

Table 36.--Commodity Credit Corporation stocks of cotton, United States, 1959-60

			:	Upland			Extra	a-long sta	ple <u>l</u> /
Dat	e	Total	Owned 2/	Under loan	:	Total	: Owned	· Under · loan	: Total
1959		: 1,000 : bales	1,000 bales	1,000 bales		1,000 bales	1,000 bales	1,000 bales	1,000 bales
Aug. Aug. Aug. Aug. Aug. Sept. Sept. Sept. Oct. Oct. Oct. Nov. Nov. Nov. Dec. Dec.	11 18 25 2 9 16 23 30 6 13 20 27 4 11 18	6,597 5,582 5,579 4,974 5,019 4,934 4,883 4,933 4,933 4,934 5,686 6,036 6,282 6,656 6,842 6,656 6,842 6,656 6,842 6,656 6,842 6,656 6,842	6,971 6,525 6,526 5,511 5,509 4,986 4,8815 4,865 4,865 4,986 5,660 6,748 6,833 6,646 6,646 6,646 6,646	3/ 3/ 3/ 3/ 3/ 3/ 3/ 1/ 2/ 4 9 17 20 28 35 139 160 155 154		6,971 6,526 5,526 5,511 5,509 4,905 4,865 4,865 4,865 4,865 4,988 5,620 6,586 6,776 6,876 6,976	72 71 70 69 68 68 68 66 66 65 60 60 58 58	 2 4 4 7 7 8 12	72 71 70 68 68 68 68 66 66 67 66 67 66
Dec. 1960	23	: 6,587 :	6 , 363	1)4		6,517)0	12	70
Jan. Jan. Jan. Jan. Jan. Feb. Feb. Feb. Mar. Mar.	1 8 15 22 29 5 12 19 26 4 11	: 6,290 : 6,201 : 6,115 : 6,035	6,250 6,018 5,908 5,890 5,916 6,147 6,055 5,971 5,890 5,815 5,706	159 160 160 151 138 133 155 149 144 138 129		6,409 6,178 6,068 6,041 6,054 6,280 6,210 6,120 6,034 5,953 5,835	58 55 55 54 54 54 54 54 54 54 54 54 54 54	13 14 16 17 21 25 26 27 27 28 28	71 69 71 71 75 79 80 81 81 82

^{1/} Includes American-Egyptian, Sealand and Sea-Island. 2/ Estimated stock. 3/ Less than 500 bales.

Commodity Stabilization Service.

Table 37 .--Commodity Credit Corporation stocks of cotton United States, 1960-61

		:		: :	Upland		:	Extra-long staple 1/	
Date		:	Total	Owned <u>2</u> /	Under loan	Total	Owned	Under loan	Total
		:	1,000	1,000	1,000	1,000	1,000	1,000	1,000
		:	bales	bales	bales	bales	bales	bales	bales
1960		:							
August	1	:	5,042	4,973	3	4,976	42	24	66
August	5	:	4,877	4,809	2	4,811	42	24	66
August	12	:	4,680	4,615		4,615	65		65
August	19	÷	4,704	4,639		4,639	65		65
August	2 6	•	4,589	4,524		4,524	65		65
114645		•	.,007	-,		.,	00		00
September	2	:	4,605	4,540		4,540	65		65
September	9	÷	4,645	4,580		4,580	65		65
September	16	:	4,502	4,437		4,437	65		65
September	23	:	4,377	4,312	3/	4,312	65		65
September	30	:	4,367	4,302	3/ <u>3</u> /	4,302	65		65
•		:	,	,	- /	,			
October	7	:	4,2 57	4,192	3/	4,192	65		65
October	14	:	4,88 2	4,816	$\frac{3}{1}$	4,817	65		65
October	21	:	4,972	4,877	31	4,903	64		64
October	2 8	:	5,135	5,013	58	5,071	64	<u>3</u> /	64
November	4	:	5,241	5,085	93	5,178	63	3/	63
November	11	:	5,583	5,393	12 7	5,520	63	3/	63
November	18	:	5,640	5,423	156	5,579	61	3/	61
November	25	:	5,789	5,538	190	5,728	61	$\frac{3}{3}/\frac{3}{3}/\frac{3}{3}/\frac{3}{3}$	61
December	2	:	5,625	5,338	22 6	5,564	61	3/	61
December	9	:	5,499	5,209	229	5,438	60	$\frac{3}{1}$	61
December	16	:	5,436	5,114	2 61	5,375	60	1	61
December	2 3	:	5,432	5,106	2 66	5,372	60	3/	60
December	30	:	5,234	4,901	2 73	5,174	59	$\frac{3}{1}$	60
961		:							
January	6	:	5,218	4,878	280	5,158	59	1	60
January	13	:	5,165	4,825	280	5,105	59	1	60
January	20	;	5 ,2 56	4,901	288	5, 189	59	8	67
January	2 7	:	5,120	4,751	304	5,055	58	7	65
February	3	:	5,004	4,634	304	4,938	58	8	66
February	10	:	4,74 5	4,373	307	4,680	58	7	65
February	17	:	4,574	4,205	304	4,509	58	7	65
February	24	:	4,114	3,766	284	4,050	58	6	64
March	3	:	3,982	3,646	272	3,918	58	6	6.4
March	10	•	3,439	3,117	272 258	3,375	58 58	6 6	6 4 64

^{1/} Includes American Egyptian, Sealand and Sea-Island. 2/ Estimated stock. 3/ Less than 500 bales.

Commodity Stabilization Service.

Table 38--Cotton, upland: Acreage allotments, 1960 and 1961

	ند لقد قد کان جيد شد کد هند کمر جد ک جدد است باد هند ست باد	، للـ هد قد هو للد للد هد ولد لام الد الله شد شد بله الله الله الله ا 	1960	: 1961
State	Allotments	Total acreage in allotments	Average acres per allotment	Total acreage in allotments
:	Number	Acres	Acres	Acres
Alabama	119,775	996 ,22 7	8.3	1,089,840
Arizona	4,319	405,642	93,9	374,699
Arkansas	61,359	1,451,265	23.7	1,520,182
California	15,696	967,559	61.6	836,161
Florida	8,783	37,613	4.3	39,155
Georgia	87,624	862,056	9.8	948,020
Illinois	505	3,310	6.6	3,2 68
Kansas	5	29	5.8	24
Kentucky	1,288	9,251	7 .2	8,174
Louisiana	43,881	585,199	13.3	645,855
Maryland	1	15	15.0	14
Mississippi	109,574	1,644,047	15.0	1,761,863
Missouri	15,239	435,435	28.6	406,391
Nevada	24	3,539	147,5	3,522
New Mexico	5,426	202,142	37,3	193,817
North Carolina	83,550	480,283	5.7	508,810
Oklahoma	45,757	803,141	17.6	862,132
South Carolina	77 ,2 68	712,145	9,2	777,721
Tennessee	61,496	573,043	9.3	611,245
Texas	198,309	7,337,151	37.0	7,849,196
Virginia	6,416	18,788	2,9	18,335
Total	946,295	17,527,880		18,458,424

Table 39 .--Cotton other than extra-long staple: Supply and distribution, United States average 1935-39, 1945-49, and 1950 to date

	 :		Supply			 :		D i st	tribution	
Year beginning August 1	:Carryo :beginni : of seas	ing : Produc-	Net imports	City crop	Total	:	Consump- tion	Net exports	De- stroyed	Total
	1,000 : bales	•	1,000 bales 2	1,000 / bales 2/	1,000 bales 2,	,	1,000 bales 2/	1,000 bales 2/	1,000 bales 2 /	1,000 bales 2/
Average 1935-39	: 8,288	12,750	110		21,148		6,858	5,297	57	12,212
Average 1945 –4 9	: 5,814	11,902	122	23	17,862		8,913	3,927	34	12,874
1950 1951 1952	: 6,781 : 2,196 : 2,741	14,983	68 26 60	28 40 42	16,666 17,244 17,875		/ 10,357 / 9,116 / 9,358	4,108 5,515 3,048	27 35 50	14,492 14,666 12,456
1953 1954	: 5,511 : 9,570	16,296 13,504	50 48	43 46	21,899 23,168		8,475 8,730	3,760 3,445	75 60	12,310 12,234
1955 1956 1957	: 11,028 : 14,399 : 11,270	12,928	51 40 41	47 50 58	25,718 27,417 22,151	3/3/3/	8,496	2,194 7,540 5,707		11,279 16,036 13,607
1958 1959 <u>4/</u> 1960 <u>5</u> /	: 8,615 : 8,733 : 7,406	11,291 14,435	52 58 54	51 50 50	20,009 23,274 21,708	$\frac{3}{3}$	8,594	2,766 7,178 7,195	 	11,361 16,066 13,345

^{1/} Includes in-season ginnings. 2/ Running bales except export which are in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Preliminary. 5/ Estimated.

Table 40 .--Extra-long staple cotton: Supply and distribution, United States, average 1935-39, 1945-49, and 1950 to date 1/

average 1955-59, 1940-49, and 1950 to date 1/										
			Supply	. Distribution						
Year beginning August 1	: Carryover : beginning : of season	Produc- tion	: Imports	: Total	Consump- tion	Exports	Total			
Average	1,000 bales 2/	1,000 bales 2/	1,000 bales <u>2</u> /	1,000 bales <u>2</u> /	1,000 bales <u>2</u> /	1,000 bales <u>2</u> /	1,000 bales <u>2</u> /			
1935-39 Average	48.2	21.0	61.4	130.6	80.0	0.2	80•2			
1945-49	: 62 . 9	3.0	129.8	195.7	124.4	•7	125.1			
1950	: 65.0	62.2	121,2	248.4	3/152.4 3/79.5	4/	152.4			
1951 1952	: 82.4 : 48.3	46.0 93.5	46.1 132.5	174.5 274.3	$\frac{3}{2}$ / 103.1	4/ 4/ 4/ -4	79.5 103.1			
1953 1954	: 93.7 : 158.4	64 . 5 40 . 9	92.1 98.4	250 . 3 297 . 7	100.7 111.6	-	100.7 112.0			
1955 1956	: 176.9 : 129.8	41.5 49.1	85 . 9 96 . 5	304.3 275.4	$\frac{3}{124.9}$	20 .3 57 . 9	145.2 170.1			
1957 1958	: 53.3 : 121.7	79 . 7 _81 . 9	5/ 99.7 85.5	$\frac{5}{289.1}$	$\frac{3}{3}$ / 99.4 $\frac{3}{1}$ / 109.1	9.7 23.5	109 . 1 132 . 6			
1959 6/ 1960 7/	: 152.3 : 154.4	69.1 66.4	83 . 2 <u>8</u> / 85 . 6	304 . 6 306 . 4	137.2 150.0	4.2 5.0	141.4 155.0			

^{1/} Includes American-Egyptian, Sea Island, Egyptian and Peruvian. 2/ American-Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31.
4/ Less than 50 bales. 5/ Includes 55,000 bales from Mexico entered under the long-staple quota. 6/ Preliminary.
7/ Estimated. 8/ Import quota.

Table 41.--American-E $_{\mbox{\tiny c}}$ prian cotton: Acreage, production, and yield per acre, by States, United States, 1950 to date

:		Acreage	e plante	d	:		sted				
Year beginning August 1	Arizona	: :California :	Texas	New Mexico	Total :	Arizona	: California	Texas	New Mexico	Total	
	1,000	1,000	1,000	1,000 acres	1,000	1,000	1,000	1,000	1,000	1,000	
	acres	acres	acres	acres	acres	acres	acres	acres	acres	acres	
:	;						_				
950	44.0	.5	43.1	17.0	104.6	44.0	. 5	42.2	16.5	103.2	
951	26.0	•4	25.0	14.0	65.4	26.0		24.0	13.4	63.8	
.952	48.0	1.2	37.0	22. 0	108.2	48.0	1.2	36.0	21.6	106.8	
.953	41.9	.5	31.4	-	94.3	41.5	•5	30.0	20.1	92.1	
954	16.5	.2	13.2	6.9	36.8			11.5	6.7	34.2	
.955	19.4	.3	16.1	7.9	43.7	18.2 18.2	.3	15.0	7 . 6	41.1	
.956	19.0	.3	16.2	8.2	43.7	18.2	.3	15.0	7.8	41.3	
1957	36.0	•6	30.7		84.5	34.5 34.0 28.5	.6 .5	28.8	16.9	80.8	
1958	35.0	.5	28.1 24.5	16.0	79 . 6 67 . 9	34.0	.5 .4	26.2	15.5	76 .2	
.959	29. 0	•4	24.5	14.0	67.9	28.5	•4	23.4	13.6	65.9	
960 1/	26.8	.4	22.9	12.6	62.7	26.2	•3	21.5	12.2	60.2	
:		Prod	uction		:	Yield per harvested acre					
:	Arizona	: California:	Texas	New Mexico	Total :	Arizona	: California:	Texas	New Mexico	Total	
;	1.000	1,000	1.000	1,000	1,000						
:	bales 2/	bales 2/	bales	$\frac{2}{}$ bales $\frac{2}{}$	bales 2	Pounds	Pounds	Pounds	Pounds	Pounds	
950	36 . 9	•2	18.9	8.2	64.2	402	169	214	238	298	
951	19.7	.2	18.7	8.5	47.2	363	346	373	301	354	
952	43.8	• -	32.4	18.1	95.0	436	258	431	399	425	
953	32.5	.3	20.6	12.1	65.5	375	246	329	289	340	
954	24.2	.2	11.3	6.4	42.1	73 2	505	471	457	589	
955	22.3		14.4	6.0	42.9	587	393	459	376	500	
956	2 6.6	.2	16.6	6.9	50.3	699	431	530	422	583	
957	42.4	.4	2 6.4	12.7	81.9	587	343	439	360	485	
.958	38.6	.4	30.4	14.2	83.6	542	342	557	439	525	
959	30.7	.3	27.4	12.2	70.6	514	433	561	428	513	

 $[\]frac{1}{2}$ / Preliminary. $\frac{2}{2}$ / Bales of 500 lb. gross weight.

														ū
Year beginning August l	Aug.	S e pt. :	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May :	June :	July :	: : Total	
	: Running : bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	
	:					All con	sumers							
Average 1947-49 1950-52 1953-55	: 107,829 : 110,214 : 128,275	113,957 109,294 123,170	120,881 124,389 132,943	115,872 118,099 127,448	115,380 113,963 120,525	120,032 116,262 131,495	115,126 113,346 121,133	128,561 123,671 129,272	116,101 112,795 130,586	121,310 114,609 135,017	116,272 106,068 126,508	91,081	1,393,009 1,353,791 1,528,891	
1956 1957 1958 1959 1/ 1960 <u>1</u> /	: 156,333 : 104,832 : 85,737 : 116,992 : 87,683	129,526 100,110 88,719 149,064 111,776	156,174 107,833 104,271 124,487 100,540	128,710 103,416 90,030 114,216 92,948	126,012 98,584 105,759 140,203 107,738	128,414 98,954 100,734 123,166 90,493	113,664 90,841 101,922 115,200 90,266	117,976 88,572 121,242 132,705	104,243 74,935 102,735 109,851	105,051 82,226 101,603 113,374	92,377 86,027 114,419 128,669	65,539 93,153	1,438,152 1,101,869 1,210,324 1,446,488	
	:				·	Bleac	hers							
Average 1947–49 1950–52 1953–55	: 59,428 :2/64,527 : 72,650	61,887 59,706 73,950	68,018 70,042 79,192	67,513 <u>2</u> /65,855 76,178	69,068 70,020 78,957	72,428 73,337 82,677	70,108 67,338 73,446	79,703 70,880 80,754	70,546 69,825 79,402	74,633 69,359 83,829	69,286 64,179 83,121	52,473 53,561 69,997	815,091 795,537 934,152	1
1956 1957 1958 1959 <u>1</u> / 1960 T/	: 91,753 : 45,241 : 39,321 : 60,780 : 41,281	82,126 49,895 41,111 81,490 56,306	88,063 57,019 49,195 64,163 50,921	79,574 53,883 48,299 67,138 49,763	74,564 51,652 58,707 80,267 59,739	76,249 54,064 53,727 62,571 48,072	62,972 50,558 54,212 57,891 47,845	64,221 45,264 64,662 66,920	58,434 39,667 54,413 56,853	52,998 38,375 52,147 59,168	45,827 42,594 58,398 67,658	34,099 22,025 47,414 31,398	810,880 550,237 621,606 756,297	
	:				Al		onsumers							
Average 1947–49 1950–52 1953–55	: 48,401 :3/67,196 : 55,625	52,070 49,588 49,220	52,864 54,347 53,751	48,358 <u>3</u> /74,196 51,271	46,312 23,943 41,568	47,604 42,925 48,819	45,019 46,008 47,687	48,858 52,791 48,518	45,555 42,970 51,185	46,677 42,251 51,188	46,9 87 41,889 43,387	49,213 37,521 52,521	577,917 558,255 594,739	
1956 1957 1958 1959 <u>1</u> / 1960 <u>1</u> /	: 64,580 : 59,591 : 46,416 : 56,212 : 46,402	47,400 50,215 47,608 67,574 55,474	68,111 50,814 55,076 60,324 49,619	49,136 49,533 41,731 47,078 43,185	51,448 46,932 47,052 59,936 47,999	52,165 44,890 47,007 60,599 42,421	50,692 40,283 47,710 57,309 42,421	53,755 43,308 56,580 65,785	45,809 35,268 48,322 52,998	52,053 43,851 49,456 54,206	46,550 43,433 56,021 61,011	45,573 43,514 45,739 47,163	627,272 551,632 588,718 690,191	

^{1/} Preliminary.
2/ Average for 2 years. Duta for August and November were included with "All other consumers" to avoid disclosing data for individual establishments.

^{3/} Includes consumption by "Bleachers" to avoid disclosing data for individual establishments.

Table 43 .-- Prices for specified qualities of cotton linters, by months, 1959 to date $\underline{1}/$

	:		: Chemical : grade					
Year and	:	: :	•					
month	-		: : 4			7	: Base	Differ- ential
	:	:	: . 	:		:	:	:
	: Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
	: per	per	per	per	per	per	per	per
	: pound	pound	pound	pound	pound	pound	pound	pound
	. 52555	52222	62222	62=22	2222	£1222	2	2222
959	:							
January	8.24	7 .2 6	6.11	5 .3 6	4.43	3.25	1.99	0.03
February	: 3/	7.30	6.11	5.34	4.43	3.28	2.00	.03
March	• 3/	7,33	6.14	5,33	4.44	3.31	1.92	.03
April	: $\overline{3}/$	7.14	5.97	5,19	4,32	3,19	1.91	.03
May	: 3/	7.02	5,85	5.11	4.19	3.06	1.88	.03
June	: 3/ : 3/ : 3/	6,98	5.80	5.13	4.12	3.04	1.86	•03
	:							
July	: 3/	6.83	5,50	4.92	4.00	2.92	1.84	.03
August	: 7.50	7,00	5.79	5.08	3.94	2.94	1.79	.03
September	: 7.75	7,06	5.84	4.09	3.90	2.89	1.79	.03
October	. 7.88	7.06	5,88	5.03	3.94	2.81	1.77	.03
November	: 7.89	7.12	5,90	5.05	3.91	2.82	1.77	.03
December	: 7 . 96	7 .2 9	6.08	5,31	4,12	2.82	1.96	.04
960	:							
January	. 8 . 00	7,39	6.18	6.13	4.74	3.55	3.47	.05
February	: 3/	7 . 58	6.94	6.56	5.13	4.13	4.11	.06
March	$\frac{3}{3}$	7.58	6.63	6.51	5.13	4.13	4.11	.06
April	: 3/	7.58	6.94	6.44	5.13	4.13	4.07	.06
May	: 3/	7.58	6.94	6.44	5.13	4.13	3.45	.05
June	: $\frac{3}{3}$ / : $\frac{3}{3}$ / : $\frac{3}{3}$ /	7.81	6.75	6.31	5.13	4.13	3.39	.05
	:							
July	: $\frac{3}{2}$	7.81	6.75	6.31	5.13	4.13	3.37	.05
August	: 8,00	7.71	6.68	6.16	5.07	4.17	3,25	.05
September	: 8.03	7.56	6.60	6.03	4.81	4.00	3.31	.05
October	: 8.13	7 . 49	6.49	5.93	4.89	4.10	3,33	.05
November	: 8.03	7.34	6.44	5.84	4.88	4.08	3.28	.05
December	: 8.00	7 2 7	6.40	5 . 72	4.77	4.03	3.13	. 05
961	:		,					
January	: 8.00	7.25	6.38	5,67	4.69	4.00	2.93	.04
February	: 8.00	7 .2 5	6.38	5,68	4.75	4.00	3.17	.05

^{1/} Monthly averages of prices quoted at Atlanta, Memohis, Dallas and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

^{2/} Grade 2, staple 2; grade 3, staple 3 etc.

^{3/} Not available.

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