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The Cotton Situation

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UNITED STATES DEPARTMENT OF AGRICULTURE



The Cotton Situation

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SUMMARY

Disappearance of cotton during the current season is estimated at about 13.8 million bales, about 1.1 million bales below last season. The decline is likely because the estimated increase in mill consumption is not expected to offset the estimated decline in exports. On this basis the carryover of cotton on August 1, 1962, is expected to be about 700,000 bales larger than the 7.2 million bales of a year earlier.

Disappearance during the 1961-62 marketing year of 13.8 million bales will probably be about 500,000 bales less than production. In addition, the total supply includes imports and city crop which usually add about 200,000 bales to supply.

Mill consumption of cotton during the 1961-62 season is estimated at about 8.8 million bales compared with 8.3 million bales last season. Indications of the increase in consumption are: Relatively low inven-

ories in recent months of cotton broadwoven goods as indicated by the ratio of stocks to unfilled orders, increases in prices for fabrics during recent months, increases in recent months of cotton textile exports, and a generally higher level of economic activity during the current season than a year earlier.

U. S. cotton exports during the 1961-62 marketing year are currently expected to be about 5.0 million bales, about 1.6 million bales below a year earlier. Exports have averaged about 6.0 million bales for the past five seasons. The decline in exports reflects a reduction in cotton consumption and stocks in foreign importing countries and a lower level of U. S. exports under Government programs during the current season compared with last season. Registrations under the payment-in-kind program through January 19 were 3,225,525 bales, 1,845,185 bales less than for the same period last season.

Cotton Situation at a Glance

Item	Unit	1960			1961 ^{1/}		
		October	November	December	October	November	December
Prices, received by farmers for Am. Upland (mid-month)	Cents	31.53	30.06	28.73	33.89	33.11	31.79
Parity price for Am. Upland	Cents	38.37	38.37	38.50	38.83	38.83	38.96
Farm price as a percentage of parity	Percent	82	78	75	87	85	82
Average 14 spot market price Middling 1 inch	Cents	30.22	30.19	30.16	33.59	33.59	33.56
Average price for 20 constructions, gray goods ^{2/}	Cents	60.64	59.98	58.61	60.32	60.45	60.54
Average price cotton used in 20 constructions ^{2/}	Cents	32.05	31.99	32.00	35.35	35.46	35.58
Mill margins for 20 constructions ^{2/}	Cents	28.59	27.99	26.61	24.97	24.99	24.96
BLS wholesale price index							
All commodities	1947-49 = 100	119.6	119.6	119.5	118.7	118.8	---
Cotton broadwoven goods	do.	90.5	88.7	88.2	88.2	88.4	---
Index of industrial production							
Overall including utilities (adjusted)	1957 = 100	106.1	104.5	103.0	112.8	114.1	---
Textiles, apparel and leather products (adjusted)	do.	112.1	111.0	107.5	121.5	122	---
Personal income payments (adjusted)	Billion dollars	406.4	406.0	404.0	425.2	429.0	---
Retail store sales (apparel group, adjusted)	Million dollars	1,124	1,130	1,100	1,173	1,175	---
Mill consumption of all kinds of cotton ^{3/}	1,000 bales	666.8	644.4	4/726.0	715.8	4/875.4	664.1
Mill consumption, daily rate (unadjusted)	1,000 bales	33.8	32.2	29.0	35.8	35.0	33.2
Mill consumption, daily rate (adjusted)	1,000 bales	31.8	31.0	31.7	34.2	33.7	36.2
Spindles in place end of month in cotton system	Thousands	19,958	19,951	19,916	19,635	19,540	19,561
Spindles consuming 100 percent cotton	Thousands	17,618	17,507	17,471	17,313	17,205	17,181
Spindles idle	Thousands	717	800	831	546	523	552
Gross hourly earnings in broadwoven goods ^{5/}	Dollars	1.58	1.58	1.58	---	---	---
Mill stocks * unfilled orders, cotton broadwoven goods ^{6/}	Percent	52	58	63	42	44	---
Exports of cotton	1,000 bales	438.7	720.2	981.5	301.5	402.0	---
Exports of cotton since August 1	1,000 bales	745.1	1,465.3	2,446.8	1,268.2	1,670.2	---
Imports of cotton	Bales	1,397	125	931	6,608	1,622	---
Imports of cotton since August 1	Bales	113,442	113,567	114,498	112,308	123,930	---
Mill stocks end of month	1,000 bales	1,053.3	1,222.4	1,511.7	1,583.0	1,711.9	---
Stocks, public storage, etc.	1,000 bales	10,010.6	12,161.1	12,010.5	8,554.6	10,730.1	---
Linters prices							
Grade 2, Staple 2	Cents	8.13	8.03	8.00	8.00	8.16	---
Grade 4, Staple 4	Cents	6.49	6.44	6.40	6.71	7.00	---
Grade 6, Staple 6	Cents	4.89	4.88	4.77	5.43	5.83	---
Rayon prices							
Viscose yarn, 150 denier	Cents	82	82	82	82	82	---
Staple fiber, viscose 1 1/2 denier	Cents	28	28	28	27	27	---
Acetate yarn, 150 denier	Cents	74	74	74	74	74	---

^{1/} Preliminary. ^{2/} Revised. ^{3/} 4-week period except as noted. ^{4/} 5-week period. ^{5/} Cotton, silk, and synthetic fibers. This series was discontinued as of October 1961. A new series on "Gross hourly earnings in cotton broadwoven fabrics" will be published as data become available. ^{6/} Average at 4 markets (unadjusted).

The December crop report estimates the 1961 cotton crop at 14.3 million running bales, about the same as the 1960 crop. The 1961 crop was produced on a slightly higher acreage than the 1960 crop, 15.7 compared to 15.3 million harvested acres. The 1961 average yield per harvested acre of 438 pounds is 8 pounds smaller than the 1960 yield. Ginnings from the 1961 crop totaled 14.0 million bales through January 15. This was about 97.9 percent of the estimated crop and is the lowest percentage of ginnings for this date since 1957 when 97.7 percent of the crop was ginned.

Cotton stocks held by CCC as of January 12, 1962, were about 5.2 million bales, the same as a year earlier. At the start of the current season, CCC-held stocks were only about 1.5 million bales.

The average 14 spot market price for Middling 1-inch cotton has been relatively steady during recent months. The December price was 33.56 cents per pound compared with 33.59 cents per pound in November and 30.16 cents per pound in December of 1960. The average price for January 22 was 33.61 cents per pound. The average price received by farmers

for upland cotton in December of the current season was 31.79 cents per pound, down from 33.11 cents per pound in November. This reflects lower qualities of cotton harvested during the latter part of the season. The December 1961 price was 3.06 cents per pound higher than in December 1960.

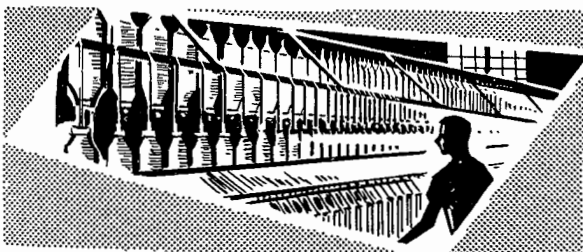
On January 8, the Secretary of Agriculture announced that the minimum national average support price (average of the crop) for 1962-crop upland cotton will be the same as a year earlier--31.88 cents per pound. The average support price for 1962-crop extra-long staple cotton of 53.17 cents per pound is also the same as a year earlier. The Secretary has also announced that the four-row limitation on "skip-row" planting will not apply to the 1962 crop of cotton.

The raw fiber equivalent of cotton textiles imported into the United States during calendar year 1961 is estimated at 383,000 bales, 143,000 bales below the record high imports of 1960. Exports of cotton textiles are estimated at 498,000 bales, 12,000 bales above 1960. Thus, exports of cotton textiles may exceed imports by about 115,000 bales. In 1960, imports of textiles exceeded exports by 40,000 bales.

RECENT DEVELOPMENTS

DISAPPEARANCE EXPECTED TO DECLINE FROM A YEAR EARLIER

Disappearance of cotton in the United States during the 1961-62 marketing year is estimated at 13.8 million bales, about 500,000 bales below estimated production. However, carryover on August 1, 1962, is expected to be about 700,000 bales larger than the carryover of 7.2 million bales on August 1, 1961, because imports and city crop usually add about 200,000 bales to the supply.



CONSUMPTION BY UNITED STATES MILLS INCREASING

Consumption of cotton during the 1961-62 season is estimated at about 8.8 million bales compared with 8.3 million bales during the preceding season. An increase in cotton consumption this season over last

season is indicated by a higher level of economic activity, relatively low inventories of cotton broad-woven goods as indicated by the ratio of stocks to unfilled orders, increases in the value of fabric and mill margins during recent months, and a slightly higher rate of exports of cotton textiles during the first 11 months of 1961 than for a year earlier. The average daily rates of consumption during the current season have been above those of a year earlier on both a seasonally adjusted and unadjusted basis. (See table 1.)

EXPORTS LIKELY TO BE SMALLER THAN A YEAR EARLIER

Exports of cotton from the United States during the 1961-62 marketing year are expected to be about 5.0 million bales compared with 6.6 million bales during 1960-61. The decline in U. S. exports this season is related to the reduction in cotton consumption and stocks in foreign free world importing countries and a lower level of U. S. exports under Government programs this season compared with last. Exports have averaged about 6.0 million bales for the past 5 years. (See tables 2 and 6.)

Registrations under the payment-in-kind program are lagging behind a year earlier. Through January 19, 1962, about 3,225,525 bales have been registered,

1,845,185 bales less than for the same period last season. The early registrations for export during the 1961-62 season were at much higher levels than a year earlier primarily because of the increase in rate of payments. However, this higher level has not been maintained. (See tables 7 and 8.)

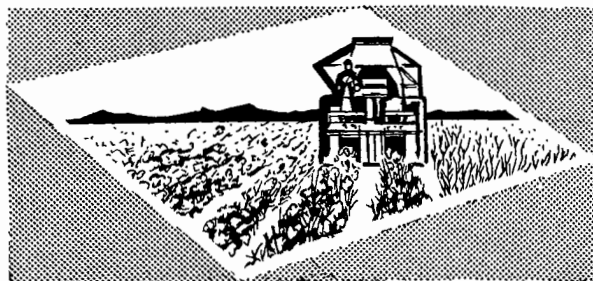


Table 1.--Daily rate of mill consumption of cotton, seasonally adjusted and unadjusted August 1, 1960 to date

Month	Year beginning August 1			
	1960 ^{1/}		1961 ^{1/}	
	Unadj. Bales	Adj. Bales	Unadj. Bales	Adj. Bales
August	34,201	33,399	34,509	33,700
September	32,058	31,994	33,898	33,864
October	33,341	31,844	35,788	34,214
November	32,218	31,009	35,018	33,703
December	29,041	31,670	33,205	36,210
January	31,835	30,261		
February	31,856	30,138		
March	31,819	30,566		
April	32,361	31,758		
May	33,385	32,795		
June	32,966	33,811		
July	26,979	33,266		

^{1/} Preliminary.

Based on records of Bureau of the Census.

Table 2.--Cotton: Total exports, 1950-60 and August-November 1960 and 1961

Year beginning August 1	Total exports
	1,000 bales ^{1/}
1950	4,108.0
1951	5,519.0
1952	3,048.4
1953	3,761.0
1954	3,446.7
1955	2,214.5
1956	7,579.7
1957	5,716.9
1958	2,789.5
1959	7,182.4
1960 ^{2/}	6,632.4

^{1/} Running bales. ^{2/} Preliminary. Bureau of the Census.

PRODUCTION OF COTTON ABOUT EQUAL TO LAST YEAR

Cotton production in the 1961-62 marketing year, according to the December 1961 crop report, is estimated at about 14.3 million running bales (about 14.3 million bales of 500 pounds each), about the same as the 1960 crop. The 1961 crop is being produced on a slightly higher acreage than the 1960 crop, 15.7 compared with 15.3 million harvested acres. The 1961 average yield per harvested acre is estimated at 438 pounds, 8 pounds smaller than the 1960 yield and the lowest yield since 1956. (See tables 9 and 10.)

By regions, the Southwest is expected to produce about 5.1 million bales or about 36 percent of the total 1961 crop. This production compares with 4.8 million bales in 1960 and represents the largest production in the Southwest since 1949. The yield of 340 pounds per harvested acre in the Southwest is a record high. Production in the Delta is expected to be about 4.5 million bales in 1961, up slightly from the 4.4 million bales in 1960. The percentage of total production in the Delta is estimated at 31 percent, the same as in 1960, while the yield per harvested acre at 489 pounds is slightly lower than in 1960. Both production and percentage of total production in the West are expected to be lower in 1961 than in 1960, while the yield per harvested acre is estimated at 962 pounds, 25 pounds higher than in 1960. In the

The next issue of the Cotton Situation is scheduled for release April 4, 1962.

Supplement to "Statistics on Cotton and Related Data" now available upon request from:

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Washington 25, D. C.

Southeast, production and percentage of total production are expected to be about the same in 1961 as in 1960. The yield per harvested acre of 339 pounds in the Southeast would be the lowest since 1957. (See tables 9 and 10.)

The 1962 national marketing quota for 1962-crop upland cotton has been set at 15.7 million bales and the national acreage allotment at 18.1 million acres. These figures compare with a national marketing quota in 1960 of 15.6 million bales and with acreage allotments of 18.5 million acres.

Ginnings from the 1961 crop totaled 14.0 million bales through January 15. This was about 97.9 percent of the estimated crop and is the lowest percentage of ginnings for this date since 1957 when 97.7 percent of the crop was ginned by this date. Ginnings from the 1961 crop were delayed because of a late maturing crop and unfavorable weather for harvesting.

COMMODITY CREDIT CORPORATION STOCKS ABOUT THE SAME AS A YEAR AGO

Stocks of cotton held by the Commodity Credit Corporation (owned and held as collateral against outstanding price support loans) as of January 12, 1962, were about 5.2 million bales, the same as a year earlier. At the start of the current season, CCC-held stocks were only about 1.5 million bales. Of the total stocks held by CCC on January 12, 1962, stocks of upland cotton held as collateral against outstanding loans were about 3.8 million bales compared with 280,000 bales a year earlier. Upland cotton owned by CCC declined from 4.8 million to 1.5 million bales during the same time period. (See table 11.) This shift in CCC holdings from cotton owned to cotton under loan is the result of changes in the price support program. Under the 1960-61 program, large quantities of cotton were purchased by CCC. In 1961-62 price support is available only through a loan program.



SPOT MARKET PRICES STEADY

The average 14 spot market price for Middling 1-inch cotton in December was 33.56 cents per pound

compared with 33.59 cents per pound in November and 30.16 cents per pound in December of 1960. Higher prices during the current season reflect both a change in the price support level and CCC selling policies. The price support level for the 1961 crop is 33.04 cents per pound for Middling 1-inch cotton at average location. This compares with a Choice A purchase price for the 1960 crop of 32.42 cents per pound for Middling 1-inch and a loan rate of 26.63 cents per pound for Choice B cotton. Market prices for cotton in 1960 were below the Choice A support level because CCC sold Choice A cotton for a minimum of 110 percent of the Choice B loan level plus carrying charges. The minimum sales price plus carrying charges in December 1960 was 30.11 cents per pound and near the market price of 30.16 cents per pound. Beginning August 1, 1961, the CCC sales price for old crop Middling 1-inch cotton was set at not less than 115 percent of the support price of 33.04 cents per pound plus carrying charges.

The average price received by farmers for upland cotton in December was 31.79 cents per pound, down from 33.11 cents per pound in November. This reflects lower qualities of cotton harvested during the latter part of the season. The December 1961 price was 3.06 cents per pound higher than in December 1960.

SUPPORT LEVEL FOR 1962-CROP UPLAND COTTON UNCHANGED

On January 8, the Secretary of Agriculture announced that the minimum national average level of support for 1962-crops of upland and extra-long staple cotton will be the same as for the 1961 crops.

The announcement stated in part:

"The minimum national average support price (average of the crop) for 1962-crop upland cotton will be 31.88 cents per pound, gross weight, the same as last year. This reflects approximately 82 percent of the current parity price of 38.96 cents per pound for upland cotton.

"The minimum national average support price for 1962-crop extra-long staple cotton will be 53.17 cents per pound, net weight. This reflects 65 percent of the current parity price of 81.8 cents per pound for extra-long staple cotton.

....

"The final 1961-crop average support price for upland cotton was 31.88 cents per pound and for extra-long staple cotton was 53.17 cents per pound.

"The U. S. Department of Agriculture stated that when appropriate loan differentials for the different

qualities of upland cotton are determined, the average support price will be converted to a Middling 1-inch basis. These differentials will also establish the difference between the loan rate for Middling 1-inch and all other qualities of the 1962-crop upland cotton. The Schedule of Premiums and Discounts containing these differentials will be determined and published later, when other detailed provisions of the 1962-crop upland cotton loan program are announced."

RESTRICTIONS ON "SKIP-ROW"
PLANTING ENDED

On January 2, the Secretary of Agriculture announced that the four-row limitation on "skip-row" planting will not apply to the 1962 crop of cotton. Under the new system, only land actually planted to cotton will be counted as cotton land in determining compliance with acreage allotments and marketing quotas. The announcement indicated that although each grower will determine for himself the pattern best suited to his operation, many growers are expected to shift to a two-and two-pattern--that is, two rows of cotton and two rows left idle or planted to other crops. Because of narrowness of such skip-rows, it is likely this land will more often be clean cultivated and left idle. This is expected to further reduce production of unneeded feed grains.

1961 IMPORTS OF COTTON TEXTILES
SMALLER; EXPORTS LARGER

U. S. imports of cotton textiles, on a raw fiber equivalent basis, and based on the rate of imports during the first 11 months of 1961, are estimated at 383,000 bales for the calendar year--about 143,000 bales below the record high imports of 1960. Imports for the first 11 months of 1961 totaled 350,800 bales, compared with 487,500 bales during the first 11 months of 1960. (See table 12.)

Exports of cotton textiles for 1961 are estimated at 498,000 equivalent bales of cotton, compared with an annual total of 486,000 bales in 1960. (See table 13.) Thus, exports may exceed imports in 1961 by about 115,000 bales. Exports exceeded imports by 105,400 bales during the first 11 months of 1961. In 1960, imports of textiles exceeded exports by about 40,000 bales.

Payments under the cotton products export program from August 1 through December 1961 were about \$6.5 million compared with \$7.2 million for the same period in 1960 and \$6.8 million in 1959. Also, the number of pounds exported during the same period was smaller in 1961 than 1960, 76.8 and 97.0 million pounds, respectively. (See table 14.) United States exports of cotton cloth by country of destination are given in table 15.

RATIO OF STOCKS TO UNFILLED ORDERS
FOR COTTON BROADWOVEN GOODS STEADY

The seasonally adjusted ratio of stocks to unfilled orders for cotton broadwoven goods was 0.44 in November. This is slightly higher than the ratio in recent months, but well below the ratio of 0.66 in December 1960. (See table 3.) Changes in the ratio usually indicate changes in the rate of cotton consumption for some months in the future. Declines in the ratio indicate increases in cotton consumption, while increases in the ratio indicate declines in cotton consumption. The ratio generally has trended downward since December 1960. (See figure 1.)

Table 3.--Cotton broadwoven goods at cotton mills. Ratio of stocks to unfilled orders, seasonally adjusted, January 1950 to date ^{1/}

Year	Jan.	Feb.	Mar.	Apr.	May	June
1950	0.17	0.15	0.17	0.20	0.18	0.21
1951	.11	.13	.12	.14	.17	.31
1952	.75	.82	.76	.76	.67	.49
1953	.32	.28	.29	.23	.22	.23
1954	.60	.57	.54	.57	.48	.51
1955	.37	.38	.38	.37	.36	.34
1956	.24	.23	.27	.28	.33	.42
1957	.57	.59	.57	.59	.55	.57
1958	.64	.72	.70	.70	.71	.66
1959	.41	.34	.29	.26	.23	.21
1960	.19	.20	.22	.24	.27	.31
1961	.63	.57	.49	.48	.49	.50
	July	Aug.	Sept.	Oct.	Nov.	Dec.
1950	0.15	0.13	0.12	0.12	0.13	0.12
1951	.50	.60	.71	.74	.66	.61
1952	.42	.38	.35	.34	.33	.32
1953	.26	.29	.38	.42	.51	.59
1954	.52	.53	.45	.47	.49	.41
1955	.32	.27	.26	.26	.24	.24
1956	.46	.50	.50	.42	.49	.53
1957	.60	.60	.60	.65	.59	.57
1958	.56	.56	.54	.51	.44	.41
1959	.21	.21	.21	.20	.21	.19
1960	.34	.38	.44	.50	.60	.66
1961	.47	.39	.38	.40	.44	

^{1/} End of month. Revised.

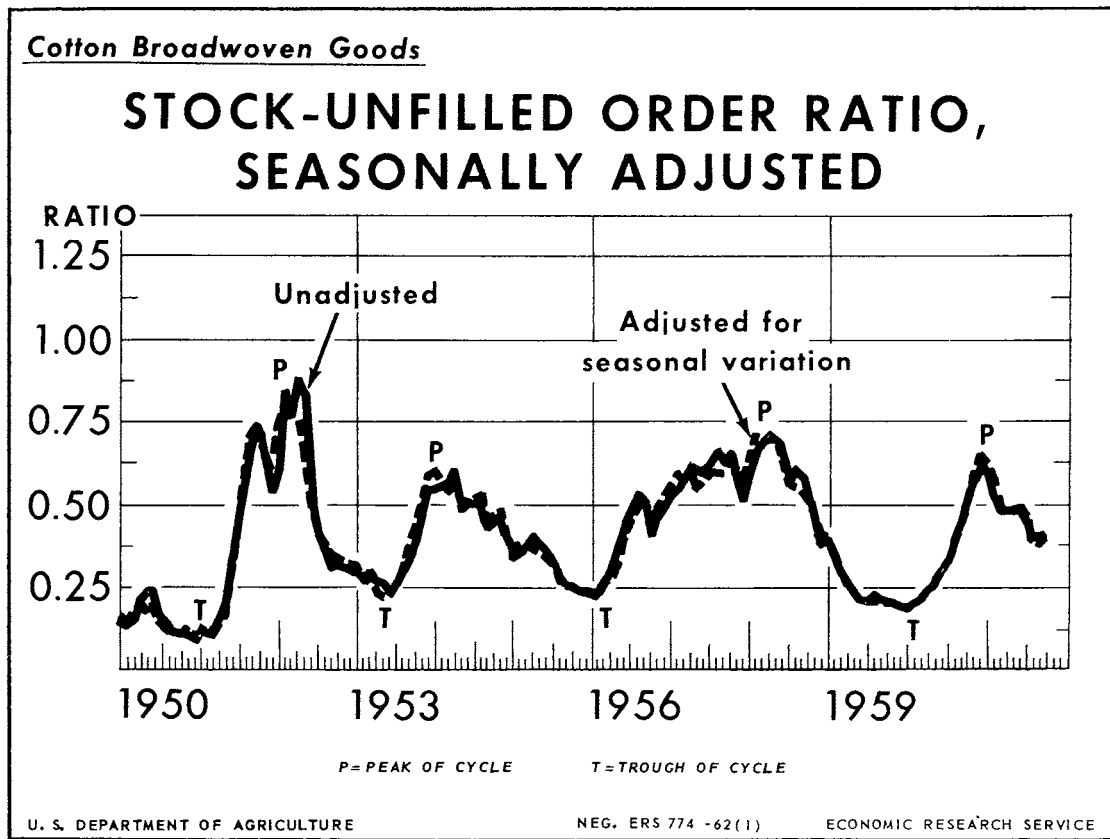


Figure 1

VALUE OF COTTON FABRIC INCREASING

The average wholesale value of fabric (20 constructions) in the United States has increased each month since May of 1961. In December, the average value was 60.54 cents for the amount of fabric made from a pound of cotton. This compares with 60.45 cents in November and 58.61 cents in December a year earlier. Increases in the value of fabric usually indicate future increases in mill activity. (See table 16.) Prices paid by mills for cotton used in the 20 constructions also increased in December, reaching 35.58 cents per pound. Prices paid by mills have trended upward since December 1960 when they were 32.00 cents per pound. Mill margins have been increasing since July 1961 because fabric values have increased relatively faster than have prices paid for cotton by mills. However, at 24.96 cents per pound in December, mill margins were still about 1-1/2 cents a pound lower than in December 1960. (See table 16.)

PRODUCTION OF COTTON FABRIC ABOUT THE SAME AS LAST YEAR

The production of fabric in July-September 1961 was about 2,199 million linear yards, slightly below

the 2,201 million linear yards reported in July-September of 1960. Print-cloth yarn fabric accounted for about 34.9 percent of total production; this percentage has been declining generally since 1954 when it comprised 40.8 percent of the total.

The next largest category was sheeting, which in July-September 1961 accounted for 27.2 percent of total production. Sheeting has been gradually increasing in importance in recent years. This category's percentage of total production increased from 25.2 percent in 1954 to 26.5 percent in 1960.

The third most important category was fine cotton fabric (cotton yarn), accounting for about 18 percent of total production in July-September 1961. This category's proportion of total production has also been increasing in recent years, from 12.6 percent in 1954 to 18.2 percent in 1960. Other categories accounted for about 20 percent of total broadwoven goods production. (See table 17.)

MANMADE FIBER PRODUCTION INCREASING

Production of both cellulosic and non-cellulosic fibers trended upward during 1961. Rayon and acetate

increased in each of the first three quarters of 1961. The third quarter output of 263,8 million pounds was the largest quantity produced since the third quarter of 1959 and was 12,8 percent above the third quarter of 1960. However, total production of rayon and acetate for the first three quarters was slightly below the first three quarters of 1960 because of smaller production during the first two quarters. (See table 18.) The rayon staple and tow segment of the industry has made the largest increases during 1961. For the first three quarters of 1961, production of rayon staple and tow was 21.0 percent greater than for the first three quarters of 1960. Output of 103.1 million pounds in the third quarter of 1961 was 34,8 percent above a year ago and the highest quarterly figure ever recorded.

Production of non-cellulosic fibers during 1961 has shown the same general movements as have the cellulosic fibers. Production in each of the first three quarters increased. Third-quarter output of 231.7 million pounds was a record high, and exceeded the third quarter of 1960 by 8,8 percent. Total production for the first three quarters of 1961 were slightly below a year ago because of lower production for the first two quarters. (See table 18.)

The December 1961 issue of the Textile Organon shows projected capacity for the manmade fiber industry for 1962 and 1963. Capacity for total rayon and acetate is expected to be slightly smaller in November 1963 than in November 1961. For the same period, non-cellulosic fiber capacity (including glass) is expected to increase about 19 percent. (See table 19.)

FOREIGN FREE WORLD STOCKS OF COTTON DECLINE

Foreign free world stocks of cotton are expected to be reduced during the 1961-62 season. Ending stocks may be about 400,000 bales below the beginning stocks on August 1, 1961. (See table 4.) This decline in foreign free world stocks is primarily a reflection of a reduction in stocks in importing countries.

Production of cotton in the foreign free world is expected to be down about 0,5 million bales from a year earlier. Consumption of cotton is expected to be down by about the same quantity in 1961-62. (See figure 2.)

C. I. F. PRICES FOR U. S. COTTON SLIGHTLY HIGHER

Prices for U. S. cotton, c.i.f. Liverpool and Bremen, in recent months were steady to slightly higher. Those for most foreign growths moved in a narrow range during recent months. The number of prices increasing

and decreasing were about equal from November to December. Although prices for U. S. growths have been increasing relative to foreign growths, they have been generally competitive with comparable qualities of foreign grown cotton. In tables 20 and 21, prices for U. S. cotton are compared with 13 of those for foreign grown cotton at Bremen and Liverpool. In December, 7 of the 13 comparisons indicated lower prices for U. S. growths than for foreign growths. United States spot export prices are shown in tables 22 and 23.

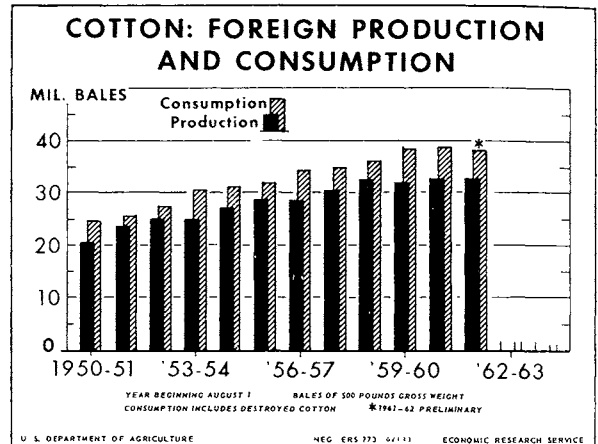


Figure 2

GOVERNMENT FINANCING OF COTTON EXPORTS SMALLER

Financing of cotton exports by the U. S. Government during the 1961-62 fiscal year has been smaller than during the 1960-61 fiscal year. Through January 17, 1962, financing under all programs other than barter amounted to \$193,6 million and covered 1,4 million bales compared with \$265,8 million and 2,0 million bales for 1960-61. Commitments for financing under Public Law 480, Title I, to date is about 0,8 million bales compared with 1,3 million for all of fiscal 1960-61. Financing under the Mutual Security Act was 0,3 million bales in 1960-61, compared with less than 0,1 million in 1961-62 when the only funds available were carried over from 1960-61. (See table 5.)

Loans by the Export-Import Bank for 1961-62 amount to about \$63,5 million and cover about 0,5 million bales. This is somewhat larger than financing during 1960-61 when approximately \$42,9 million covered about 0,3 million bales. From July 1 through November 30, 1961, about 25,000 bales of cotton were covered by barter operations compared with 42,000 bales through the same period in 1960. During fiscal 1960-61, such exports totaled about 104,000 bales. This was the lowest such financing since the 1955-56 fiscal year when about 51,000 bales were covered by barter operations.

Table 4.--Cotton: Supply and distribution in the foreign free world, 1957-58 to date
(August-July marketing year)

Item	1957-58	1958-59	1959-60	1960-61	1961-62 ^{1/}
	Mil. bales	Mil. bales	Mil. bales	Mil. bales	Mil. bales
Starting carryover	9.7	10.3	9.3	9.4	10.4
Production	16.9	17.5	16.6	19.1	18.6
Imports from U. S.	5.7	2.8	7.2	6.6	5.0
Total supply	32.3	30.6	33.1	35.1	34.0
Consumption	20.4	20.2	22.0	22.9	22.4
Exports to U. S., net exports to Communist countries, and destroyed	1.6	<u>2/1.1</u>	<u>2/1.7</u>	<u>2/1.8</u>	1.6
Total disappearance	22.0	21.3	23.7	24.7	24.0
Ending carryover	10.3	9.3	9.4	10.4	10.0

^{1/} Preliminary estimate.

^{2/} Includes adjustment of 0.2 to 0.3 million bales as balancing item.

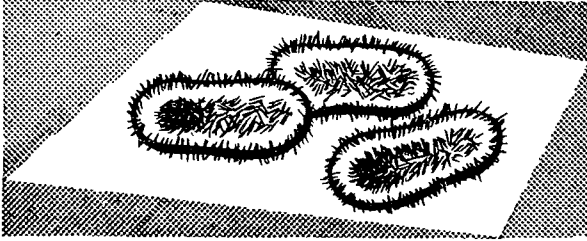
Foreign Agricultural Service.

Table 5.--Special programs of the U. S. Government for financing cotton
exports: Fiscal years 1959-60 to date ^{1/}

Program	1959-60		1960-61		1961-62 ^{2/}	
	Value	Quantity	Value	Quantity	Value	Quantity
	Million dollars	Million bales ^{3/}	Million dollars	Million bales ^{3/}	Million dollars	Million bales ^{3/}
Mutual Security	49.1	0.4	42.4	0.3	<u>4/8.8</u>	0.1
Export-Import Bank: Public Law 480	36.0	.3	42.9	.3	<u>6/3.5</u>	.5
Title I	94.8	.7	177.8	1.3	<u>5/121.3</u>	.8
Title II	1.5	<u>6/</u>	2.8	<u>6/</u>	<u>7/</u>	<u>6/</u>
Total	181.4	1.4	265.8	2.0	193.6	1.4
Barter	12.7	0.1	12.7	0.1		

^{1/} Authorized for delivery, shipment and disbursements. ^{2/} Incomplete, data to January 17, 1962, only. ^{3/} Running bales partly estimated. ^{4/} Funds remaining from authorizations made in fiscal 1960-61. ^{5/} Does not include \$9.6 million agreement with Pakistan and \$10.9 million agreement with the Philippine Republic for which authorizations have not been made. ^{6/} Less than 50,000 bales. ^{7/} Less than \$50,000.

In table 24, Government financed data on exports are given by country of destination for fiscal years 1959-60 and 1960-61.



LINTERS CARRYOVER STEADY

The supply of linters for the 1961-62 marketing year is estimated at about 2.3 million bales. Disappearance is estimated at about 1-3/4 million bales. An ending carryover of 0.5 million bales would be about the same as of a year earlier.

Both production and imports of linters during the 1961-62 season are expected to be higher than a year earlier. Domestic consumption is expected to increase

over a year earlier, while exports are expected to be about the same as the 339,000 bales of 1960-61. (See table 25.) Consumption is expected to increase over a year earlier because consumption by both bleachers and other users is increasing. Increased activity, compared to a year ago, in the rayon and other chemical industries is increasing consumption of linters by bleachers.

PRICES FOR LINTERS INCREASING

Prices for linters trended upward during 1961. The December price for each grade and staple was higher than for any previous month during 1961. The December price of 7.13 cents per pound for Grade 4, Staple 4 compares with 6.38 cents for June. The average price of 6.81 cents per pound for August-December was 4.4 percent above the average for August-December 1960. Prices for chemical grade linters have increased sharply during 1961. The December price of 5.17 cents per pound was almost double the January 1961 price of 2.93 cents per pound. The average price for August-December 1961 was 42.0 percent above a comparable period in 1960. The cellulose differential has increased sharply during recent months. (See table 26.)

Table 6.--Cotton: Exports by staple length and by countries of destination, United States, October and November 1961 and cumulative totals since August 1, 1961

Country of destination	October 1961				November 1961				Cumulative totals since August 1, 1961			
	1-1/8 inches	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/
Europe												
United Kingdom	1,092	13,852	4,665	19,609	1,367	16,781	11,077	29,225	5,318	77,961	37,298	120,577
Austria	963	1,440	460	2,863	1,952	1,655	365	3,972	3,072	6,676	1,699	11,447
Belgium and Luxembourg:	0	6,285	0	6,285	0	9,734	0	9,734	1,900	40,077	867	42,844
Denmark	0	917	0	917	0	589	0	589	0	3,371	0	3,371
Eire (Ireland)	0	190	35	225	0	295	0	295	59	1,164	65	1,288
Finland	100	804	0	904	0	4,196	0	4,196	100	8,218	0	8,318
France	1,736	21,835	1,926	25,497	3,984	21,516	2,347	27,847	13,107	118,837	12,015	143,959
Germany (West)	867	12,435	532	13,834	2,868	14,779	451	18,098	7,214	98,589	4,220	110,023
Italy	1,333	24,972	2,771	29,076	1,273	20,070	3,862	25,205	9,909	148,286	16,212	174,407
Netherlands	1,129	3,693	100	4,922	3,775	9,361	100	13,236	8,119	36,435	200	44,754
Norway	0	500	0	500	0	2,189	0	2,189	0	5,414	0	5,414
Portugal	0	1,208	135	1,343	0	2,820	0	2,820	270	9,384	485	10,139
Spain	200	803	0	1,003	3,826	69,383	1,588	74,797	4,026	70,426	1,674	76,126
Sweden	65	3,502	497	4,064	0	9,507	3,675	13,182	65	26,300	10,078	36,443
Switzerland	659	3,875	247	4,781	2,516	9,727	1,465	13,708	3,610	28,743	4,504	36,857
Trieste	0	0	0	0	0	0	0	0	0	0	0	0
Yugoslavia	0	2,113	803	2,916	0	455	35	490	0	57,539	5,537	63,076
Other	0	0	0	0	0	39	0	39	0	214	100	314
Total Europe	8,144	98,424	12,171	118,739	21,561	193,096	24,965	239,622	56,769	737,634	94,954	889,357
Other Countries												
Canada	830	23,820	5,114	29,764	1,657	26,419	1,782	29,858	5,963	113,391	15,243	134,597
Colombia	0	0	0	0	0	0	0	0	0	0	0	0
Bolivia	0	27	0	27	0	0	0	0	392	300	0	692
Chile	85	1,037	0	1,122	1,490	1,518	0	3,008	1,661	3,645	413	5,719
India	0	960	0	960	51	2	0	53	618	9,126	289	10,033
Pakistan	320	0	0	320	271	0	0	271	2,324	0	0	2,324
Indonesia	0	14,249	1,046	15,295	0	1,549	0	1,549	0	24,783	1,046	25,829
Korea	0	3,278	25,343	28,621	0	2,513	17,604	20,117	70	15,712	68,753	84,535
Hong Kong	0	1,051	3,255	4,306	0	745	5,877	6,622	26	5,410	21,491	26,927
Taiwan	1,214	8,925	2,735	12,874	1,432	2,013	2,705	6,150	3,970	26,591	14,068	44,629
Japan	1,580	20,235	35,243	57,058	3,324	37,616	33,159	74,099	10,401	151,986	175,452	337,839
Australia	195	5,231	0	5,426	0	1,577	0	1,577	394	14,787	146	15,327
Morocco	0	1,172	561	1,733	0	1,466	949	2,415	0	4,361	1,510	5,871
Union of South Africa	393	4,754	500	5,647	150	2,404	192	2,746	2,278	15,816	5,315	23,409
Other	482	16,769	2,341	19,592	1,778	9,699	2,438	13,915	4,389	47,248	11,520	63,157
World total	13,243	199,932	88,309	301,484	31,714	280,617	89,671	402,002	89,255	1,170,790	410,200	1,670,245

1/ Includes American Egyptian and Sea Island cotton.

Bureau of the Census.

Table 7.--Registrations under cotton export program: Payment-in-kind, 1960-61 marketing year

Date	Number registered	Cumulative from April 25, 1960
1960-61	Bales	Bales
April 25 - April 29	58,882	58,882
April 30 - May 6	25,493	84,375
May 7 - May 13	28,917	113,292
May 14 - May 20	34,913	148,205
May 21 - May 27	65,012	213,217
May 28 - June 3	55,222	268,439
June 4 - June 10	75,166	343,605
June 11 - June 17	84,665	428,270
June 18 - June 24	77,367	505,637
June 25 - July 1	47,344	552,981
July 2 - July 8	55,850	608,831
July 9 - July 15	80,219	689,050
July 16 - July 22	89,082	778,132
July 23 - July 29	84,866	862,998
July 30 - Aug. 5	79,912	942,910
Aug. 6 - Aug. 12	63,992	1,006,902
Aug. 13 - Aug. 19	81,163	1,088,065
Aug. 20 - Aug. 26	115,268	1,203,333
Aug. 27 - Sept. 2	177,036	1,380,369
Sept. 2 - Sept. 9	177,216	1,557,585
Sept. 10 - Sept. 16	236,400	1,793,985
Sept. 17 - Sept. 23	293,803	2,087,788
Sept. 24 - Sept. 30	205,376	2,293,164
Oct. 1 - Oct. 7	187,317	2,480,481
Oct. 8 - Oct. 14	227,600	2,708,081
Oct. 15 - Oct. 21	220,099	2,928,180
Oct. 22 - Oct. 28	263,849	3,192,029
Oct. 29 - Nov. 4	237,076	3,429,105
Nov. 5 - Nov. 11	179,380	3,608,485
Nov. 12 - Nov. 18	230,679	3,839,164
Nov. 19 - Nov. 25	184,002	4,023,166
Nov. 26 - Dec. 2	241,364	4,264,530
Dec. 3 - Dec. 9	105,457	4,369,987
Dec. 10 - Dec. 16	116,645	4,486,632
Dec. 17 - Dec. 23	102,062	4,588,694
Dec. 24 - Dec. 30	110,950	4,699,644
Dec. 31 - Jan. 6	45,332	4,744,976
Jan. 7 - Jan. 13	108,536	4,853,512
Jan. 14 - Jan. 20	217,198	5,070,710

Table 8.--Registrations under cotton export program: Payment-in-kind, 1961-62 marketing year

Date	Number registered	Cumulative from April 29, 1961
1961-62	Bales	Bales
April 29 - May 5	393,039	393,039
May 6 - May 12	436,829	829,868
May 13 - May 19	81,725	911,593
May 20 - May 26	36,496	951,089
May 27 - June 2	32,447	983,536
June 3 - June 9	50,063	1,033,599
June 10 - June 16	39,915	1,073,514
June 17 - June 23	35,964	1,109,478
June 24 - June 30	54,256	1,163,734
July 1 - July 7	22,672	1,186,406
July 8 - July 14	33,001	1,219,407
July 15 - July 21	42,651	1,262,058
July 22 - July 28	43,708	1,305,766
July 29 - Aug. 4	45,157	1,350,923
Aug. 5 - Aug. 11	66,581	1,417,504
Aug. 12 - Aug. 18	136,583	1,554,087
Aug. 19 - Aug. 25	83,832	1,637,919
Aug. 26 - Sept. 1	124,758	1,762,677
Sept. 2 - Sept. 8	113,100	1,875,777
Sept. 9 - Sept. 15	78,783	1,954,560
Sept. 16 - Sept. 22	60,328	2,014,888
Sept. 23 - Sept. 29	66,865	2,081,753
Sept. 30 - Oct. 6	50,069	2,131,822
Oct. 7 - Oct. 13	60,512	2,192,334
Oct. 14 - Oct. 20	60,282	2,252,616
Oct. 21 - Oct. 27	61,751	2,314,367
Oct. 28 - Nov. 3	209,699	2,524,066
Nov. 4 - Nov. 10	40,900	2,564,966
Nov. 11 - Nov. 17	78,605	2,643,571
Nov. 18 - Nov. 24	43,707	2,687,278
Nov. 25 - Dec. 1	68,980	2,756,258
Dec. 2 - Dec. 8	69,430	2,825,688
Dec. 9 - Dec. 15	99,400	2,925,088
Dec. 16 - Dec. 22	82,791	3,007,879
Dec. 23 - Dec. 29	56,146	3,064,025
Dec. 30 - Jan. 5	35,537	3,099,562
Jan. 6 - Jan. 12	53,942	3,153,504
Jan. 13 - Jan. 19	72,021	3,225,525

Table 9.--Production and percentage distribution of cotton by regions, United States, 1930 to date

Crop year beginning Aug. 1	Production					Percentage of U. S. crop			
	West 1/	Southwest 2/	Delta States 3/	Southeast 4/	United States	West 1/	Southwest 2/	Delta States 3/	Southeast 4/
	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	Pct.	Pct.	Pct.	Pct.
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	744	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,148	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,233	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,011	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13
1961 5/	2,831	5,110	4,506	1,857	14,304	20	36	31	13

1/ West includes California, Arizona, New Mexico and Nevada.
 2/ Southwest includes Texas, Oklahoma and Kansas.
 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.
 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama.
 5/ Crop Reporting Board report of December 8, 1961.

Table 10.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, 1951 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total	
	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent		
Planted acreage										
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080	
1961 5/	1,448	8.7	7,780	46.9	4,637	28.0	2,722	16.4	16,587	
Harvested acreage										
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961 5/	1,412	9.0	7,220	46.0	4,426	28.2	2,628	16.8	15,686	
Yield per acre on harvested acreage										
West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States		
Actual	Trend 6/	Actual	Trend 6/	Actual	Trend 6/	Actual	Trend 6/	Actual	Trend 6/	
Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	392
1957	974	902	290	299	392	463	334	354	388	410
1958	983		382		430		422		466	
1959	975		330		546		386		461	
1960	937		331		497		371		446	
1961 5/	962		340		489		339		438	

1/ West includes California, Arizona, New Mexico and Nevada. 2/ Southwest includes Texas, Oklahoma and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of December 8, 1961. 6/ Trend yield is 9-year centered average yield.

Table 11.--Commodity Credit Corporation stocks of cotton, United States,
August 1, 1959 and 1960 and August 1961 to date

Date	Total	Upland			Extra-long staple ^{1/}		
		Owned ^{2/}	Under loan	Total	Owned	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1959							
August 1	7,042	6,971	---	6,971	71	---	71
1960							
August 1	5,041	4,973	2	4,975	42	24	66
1961							
August 4	1,526	1,474	17	1,491	34	1	35
August 11	1,533	1,474	25	1,499	34	---	34
August 18	1,545	1,474	38	1,512	33	---	33
August 25	1,560	1,474	53	1,527	33	---	33
September 1	1,569	1,474	61	1,535	34	---	34
September 8	1,592	1,474	79	1,558	34	---	34
September 15	1,612	1,474	105	1,579	33	---	33
September 22	1,664	1,474	157	1,631	33	---	33
September 29	1,752	1,474	245	1,719	33	---	33
October 6	1,893	1,474	386	1,860	33	^{3/}	33
October 13	2,072	1,465	574	2,039	33	^{3/}	33
October 20	2,368	1,465	870	2,335	33	^{3/}	33
October 27	2,717	1,465	1,220	2,685	32	^{3/}	32
November 3	3,110	1,465	1,613	3,078	32	^{3/}	32
November 10	3,483	1,465	1,988	3,453	30	^{3/}	30
November 17	3,954	1,456	2,469	3,925	29	^{3/}	29
November 24	4,287	1,456	2,804	4,260	27	^{3/}	27
December 1	4,483	1,456	3,000	4,456	26	1	27
December 8	4,626	1,456	3,146	4,602	22	2	24
December 15	4,776	1,456	3,299	4,755	19	2	21
December 22	4,896	1,456	3,419	4,875	19	2	21
December 29	4,932	1,456	3,456	4,912	18	2	20
January 5	5,078	1,456	3,602	5,058	18	2	20
January 12	5,234	1,456	3,758	5,214	18	2	20

^{1/} Includes American Egyptian, Sealand and Sea-Island.

^{2/} Estimated stock.

^{3/} Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 12.--Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1940-to date

Year	Yarn, thread, and cloth						Primarily manufactured products												Total	
	Yarn	Sewing thread, crochet, knitting yarn	Cloth		Total		Pile fabrics and mfrs. 2/	Table damask and mfrs.	Bed-clothes and towels 3/	Gloves, hosiery and hdkf.	Other wearing apparel 4/	Lace fabrics and articles 5/	Household and clothing articles 6/	Misc. products 7/	Floor covering	Total		Weight	Bales	
			Primarily cotton	Other 1/	Weight	Bales										Weight	Bales			
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales	1,000 pounds	1,000 bales	
1940	932	344	15,982	860	18,118	37.7	1,526	3,907	3,993	2,409	1,823	2,102	3,861	1,447	3,969	25,037	52.2	43,155	89.9	
1941	1,385	29	13,310	145	14,869	31.0	1,274	3,635	2,016	1,357	1,219	1,215	2,240	1,140	549	14,645	30.5	29,514	61.5	
1942	805	30	5,142	91	6,068	12.6	38	431	251	168	215	326	793	557	58	2,837	5.9	8,905	18.6	
1943	2,342	33	4,707	251	7,333	15.3	18	187	101	159	161	140	921	328	32	2,047	4.3	9,380	19.5	
1944	1,678	22	2,480	691	4,871	10.1	33	153	8	203	292	303	355	254	101	1,702	3.5	6,573	13.7	
1945	2,231	34	20,450	286	23,001	47.9	8	11	18	317	329	394	647	305	200	2,229	4.6	25,230	52.6	
1946	657	137	10,645	327	11,766	24.5	37	320	90	448	419	1,022	994	480	2,058	5,838	12.2	17,604	36.7	
1947	793	120	3,396	239	4,548	9.5	63	581	59	280	420	702	968	406	395	3,874	8.1	8,422	17.5	
1948	1,040	170	6,551	219	7,980	16.6	55	1,326	97	428	1,049	1,776	754	381	2,163	8,029	16.7	16,009	33.4	
1949	299	275	4,019	345	4,938	10.3	241	1,690	150	546	1,279	5,564	655	473	2,928	13,526	28.2	18,464	38.5	
1950	1,377	298	10,882	464	13,021	27.1	1,095	4,960	1,282	857	4,637	6,156	1,734	2,281	4,030	27,032	56.3	40,053	83.4	
1951	1,656	309	12,142	615	14,722	30.7	1,631	4,288	1,071	816	1,726	4,839	1,409	1,684	1,759	19,223	40.0	33,945	70.7	
1952	282	202	5,263	712	6,459	13.5	975	4,532	2,512	3,150	1,593	4,910	1,847	2,063	4,375	25,957	54.1	32,416	67.5	
1953	224	254	15,109	1,229	16,816	35.0	393	4,892	2,780	1,363	1,602	3,990	2,318	4,279	6,123	27,740	57.8	44,556	92.8	
1954	270	246	18,287	1,464	20,267	42.2	151	4,787	3,398	1,379	4,896	2,424	1,825	5,288	4,064	28,212	58.8	48,479	101.0	
1955	161	191	32,049	2,004	34,405	71.7	4,584	5,511	9,518	1,765	19,502	2,779	2,307	3,328	3,259	52,553	109.5	86,958	181.2	
1956	213	239	44,393	1,935	46,780	97.5	5,140	5,674	6,624	2,124	30,798	2,044	4,368	1,552	2,890	61,214	127.5	107,994	225.0	
1957	183	243	30,465	2,206	33,097	69.0	2,662	4,589	6,873	2,255	33,198	2,164	5,509	1,315	3,904	62,469	130.1	95,566	199.1	
1958	953	254	34,674	2,662	38,543	80.3	2,656	4,797	6,724	2,451	45,259	1,781	6,313	1,265	2,415	73,661	153.5	112,204	233.8	
1959	1,569	206	62,411	4,122	68,308	142.3	3,046	4,868	6,993	2,463	72,203	1,906	8,952	1,522	2,675	104,628	218.0	172,936	360.3	
1960 9/	17,206	189	123,310	3,953	144,658	301.4	1,745	4,334	7,713	2,562	73,727	1,749	10,795	2,913	2,060	107,598	224.2	252,256	525.5	
1960 9/ Jan. - Nov.	16,158	166	112,913	3,624	132,861	276.8	1,629	3,990	6,889	2,338	70,061	1,590	9,941	2,816	1,882	101,136	210.7	233,997	487.5	
1961 9/ Jan. - Nov.	13,286	224	65,881	4,089	83,480	173.8	3,188	3,886	7,674	2,073	53,926	1,514	10,551	956	1,189	84,957	177.0	168,437	350.8	

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veillings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacings, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and belting, fish nets and netting, and coated, filled, or waterproof fabrics. 8/ 480 pound net weight bales. 9/ Preliminary.

Table 13.--Raw cotton equivalent of United States exports of domestic cotton manufactures, 1940-to date

Year	Yarn, thread, twine, and cloth							Manufactured products										Total		
	Yarn	Sewing thread, crochet, darning and embroidery cotton	Twine and cordage	Cloth		Total		House furnishings			Wearing apparel			Other		Total		Weight	Bales	
				Standard constructions and tire cord 1/	Other 2/	Weight	Bales	Blankets	Quilts, spreads, pillow cases, and sheets	Towels	Other 3/	Knit 4/	Other 5/	household and clothing articles 6/	Industrial products 7/	Weight	Bales			
																				Weight
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales	1,000 pounds	1,000 bales	
1940	21,373	2,062	4,577	107,044	12,040	147,096	306.4	1,484	1,413	1,450	477	1,934	4,941	10,699	10,150	32,548	67.8	179,644	374.2	
1941	27,762	3,210	7,034	184,485	17,449	239,940	499.9	3,185	1,498	1,895	471	3,051	6,383	15,198	13,121	44,802	93.3	284,742	593.2	
1942	22,953	2,579	4,205	143,178	8,707	181,622	378.4	599	1,395	1,130	323	2,591	5,041	12,461	12,518	36,058	75.1	217,680	453.5	
1943	18,626	2,424	4,226	170,300	34,153	229,729	478.6	890	1,301	1,812	378	2,772	5,650	19,220	9,340	41,363	86.2	271,092	564.8	
1944	15,359	3,397	3,204	191,861	9,970	223,791	466.2	1,056	8,441	6,370	462	3,707	12,210	21,886	11,102	65,234	135.9	289,025	602.1	
1945	15,449	1,091	4,073	200,727	7,746	229,086	477.3	2,661	6,182	3,990	738	5,437	11,700	25,214	7,284	63,206	131.7	292,292	609.0	
1946	19,487	3,946	6,998	235,876	17,923	284,230	592.1	3,902	8,704	8,003	1,035	10,974	12,601	34,238	12,646	92,103	191.9	376,333	784.0	
1947	102,338	6,282	9,380	470,364	43,809	632,173	1,317.0	2,881	7,719	10,022	2,125	9,539	15,853	41,836	36,118	126,093	262.7	758,266	1,579.7	
1948	31,549	4,984	5,294	310,890	34,399	387,116	806.5	2,581	5,070	5,183	1,508	5,380	9,831	22,819	14,336	66,708	139.0	453,824	945.5	
1949	28,194	4,390	5,186	266,963	26,629	331,362	690.3	1,732	2,713	2,800	632	4,227	7,840	20,586	13,118	53,648	111.8	385,010	802.1	
1950	20,648	3,710	3,525	166,811	22,908	217,602	453.3	2,245	2,113	2,272	643	3,360	6,089	14,643	9,699	41,064	85.5	258,666	538.8	
1951	35,912	4,360	4,918	252,335	38,797	336,322	700.7	2,156	2,545	3,229	841	4,508	7,186	18,353	13,495	52,313	109.0	388,635	809.7	
1952	25,923	2,997	4,321	223,286	29,457	285,984	595.8	3,142	3,627	5,075	1,450	4,159	6,960	16,059	11,429	51,901	108.1	337,885	703.9	
1953	19,587	3,506	5,169	183,420	30,228	241,910	504.0	1,995	4,187	5,662	2,224	3,954	7,927	14,150	9,214	49,313	102.7	291,223	606.7	
1954	21,625	3,452	5,206	177,482	31,569	239,334	498.6	1,826	4,588	5,569	2,001	4,159	7,648	16,777	8,279	50,847	105.9	290,181	604.5	
1955	18,031	3,272	4,564	155,079	31,139	212,085	441.8	1,822	3,633	5,651	1,640	3,297	7,259	18,234	9,178	50,714	105.7	262,799	547.5	
1956	17,614	2,525	4,095	146,081	33,183	203,498	424.0	1,622	3,386	5,827	1,474	2,994	8,372	17,999	9,387	51,061	106.4	254,559	530.4	
1957	22,466	2,275	4,342	155,005	41,906	225,994	470.8	1,586	3,293	6,321	1,426	2,676	8,326	18,796	9,561	51,985	108.3	277,979	579.1	
1958	14,684	2,316	3,210	139,030	40,435	199,675	416.0	1,221	4,348	5,974	1,625	3,041	8,849	16,855	8,496	50,409	105.0	250,084	521.0	
1959	14,567	2,044	2,872	130,828	36,517	186,828	389.2	968	5,225	5,171	1,595	2,539	9,289	15,998	8,818	49,603	103.3	236,431	492.5	
1960 9/	12,151	2,075	2,418	126,652	38,277	181,573	378.3	911	5,479	5,015	1,824	3,017	11,322	15,134	8,997	51,699	107.7	233,272	486.0	
1960 9/																				
Jan. -																				
Nov. -	11,444	1,619	2,231	114,415	33,950	163,659	341.1	840	4,975	4,617	1,694	2,810	10,535	14,011	8,020	47,502	99.0	211,161	440.0	
1961 9/																				
Jan. -																				
Nov. -	7,528	1,425	1,492	126,269	31,339	168,053	350.1	826	4,612	3,623	1,394	2,468	10,784	14,305	12,951	50,963	106.1	219,016	456.2	

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassiers, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ Preliminary.

Table 14.--Cotton products export program: Classes of cotton products and equalization payments, December 1960, 1961 and cumulative August-December 1960 and 1961

Class	Principal item of export	December 1960		August-December 1960		December 1961		August-December 1961	
		Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinners laps and roving waste	142,045	2,630,467	1,655,864	25,225,322	123,925	1,619,931	1,515,599	20,100,559
B	Picker laps and cotton batting	213	3,349	1,687	24,612	96	1,070	649	7,830
C	Sliver, sliver laps, ribbon laps, roving, and drawing sliver	34	500	105	1,558	---	---	95	1,000
D	Gray or unfinished yarn, twine, cordage, and rope	39,143	570,647	349,059	4,565,263	42,623	446,170	281,460	3,174,793
E	Gray fabrics, absorbent cotton, and full finished yarn	82,597	1,223,738	738,958	9,539,575	146,085	1,538,596	912,045	10,321,423
F	Knitted articles	5,271	73,393	71,088	804,913	13,476	138,552	45,831	553,213
G	Finished fabrics	346,513	4,876,144	2,843,357	34,514,819	436,408	4,447,308	2,499,101	27,195,323
H	Articles mfrd. from fabrics	100,751	1,239,451	750,862	7,998,241	117,389	1,055,183	561,991	5,435,602
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	13,891	325,808	159,617	3,395,723	18,324	312,784	152,042	2,788,969
J	Coated, rubberized and impregnated articles mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	6,328	124,839	75,106	1,305,423	17,731	256,224	96,052	1,467,767
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length	74,263	1,449,159	456,199	7,923,479	58,119	814,481	318,650	4,635,313
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct. by weight of cotton 1 yd. or more but less than 10 yd. in length	2,596	81,730	17,441	492,008	3,817	84,633	11,687	266,890
M	Articles mfrd. from gray fabrics; bags; and mops	7,133	99,071	89,497	1,089,925	5,994	58,949	49,129	509,656
N	Finished fabrics	735	10,452	11,212	143,847	3,596	38,580	28,459	339,441
	Total	821,515	12,708,748	7,220,051	97,024,708	987,583	10,812,461	6,472,790	76,797,779

Agricultural Stabilization and Conservation Service.

Table 15.--Cotton cloths: Exports by destination, United States, average 1920-29, 1930-39, 1935-39, 1940-44, 1945-49, annual 1950 to date ^{1/}

Year	Canada	Philippine Republic	Cuba	Venezuela	Union of South Africa	Other Latin America	Europe	Other Asia	All other	Total
	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards
	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}
Average										
1920-29	52.1	79.5	76.4	10.5	9.6	260.4	25.7	31.0	18.1	563.3
1930-39	26.9	75.1	57.4	4.9	3.7	114.2	4.7	7.4	5.4	299.7
1935-39	23.5	77.7	58.5	3.9	1.9	85.8	2.7	6.5	1.4	261.9
1940-44	157.9	32.5	42.6	10.3	18.7	109.5	34.9	21.2	86.2	513.8
1945-49	201.3	76.1	38.7	22.2	60.6	139.5	77.6	182.6	148.7	947.3
1950	151.5	35.1	65.3	22.8	13.0	118.9	12.0	117.7	20.0	556.3
1951	143.0	120.1	44.6	34.7	72.5	121.4	27.4	200.4	38.4	802.5
1952	199.7	94.9	54.7	33.5	27.1	155.0	10.7	154.8	30.3	760.7
1953	179.5	116.4	44.9	34.0	14.7	108.5	4.9	109.3	8.6	620.8
1954	165.5	121.3	62.7	35.1	30.3	126.3	5.1	48.2	10.6	605.1
1955	180.8	99.7	57.3	28.6	26.2	90.0	3.9	48.7	7.2	542.4
1956	192.1	67.1	50.5	32.9	25.2	85.6	4.6	38.7	14.9	511.6
1957	207.3	79.4	51.8	30.8	38.3	95.7	12.2	26.6	11.0	553.1
1958	218.8	43.8	45.0	34.2	30.1	88.4	14.3	17.3	11.3	503.2
1959	231.0	39.1	54.6	20.7	23.0	67.6	11.9	13.5	12.9	474.3
1960	197.5	37.5	8.4	16.6	22.7	81.4	31.1	16.1	28.3	439.6

^{1/} Includes duck, tire fabrics, all other cotton cloths, printed, bleached, unbleached, yarn dyed and colored and mixtures made largely of cotton yarns.

^{2/} Linear yards for 1920 and 1921 - square yards 1922 to date.

Bureau of the Census.

Table 16.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1957 to date ^{1/}

Month	Fabric value (20 constructions) ^{2/}					Cotton price ^{3/}					Mill margin ^{4/}				
	1957	1958	1959	1960	1961	1957	1958	1959	1960	1961	1957	1958	1959	1960	1961
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	:58.18	55.80	62.29	62.86	58.78	34.54	35.14	34.25	32.52	34.84	23.64	20.66	28.04	20.34	23.94
September	:57.82	55.82	62.64	61.90	59.78	34.24	35.23	33.50	32.25	35.16	23.58	20.59	29.14	29.65	24.62
October	:57.18	55.96	63.14	60.64	60.32	34.75	35.46	32.82	32.05	35.35	22.43	20.50	30.32	28.59	24.97
November	:56.82	56.78	63.79	59.98	60.45	36.15	35.23	33.09	31.99	35.46	20.67	21.55	30.70	27.99	24.99
December	:57.18	57.58	64.65	58.61	60.54	36.13	34.46	33.70	32.00	35.58	21.05	23.12	30.75	26.61	24.96
January	:57.19	57.89	64.87	58.06		35.58	34.96	33.69	32.01		21.61	22.93	31.18	26.05	
February	:56.98	59.11	64.92	57.78		35.42	35.06	33.45	32.41		21.56	24.05	31.47	25.37	
March	:56.70	60.09	64.64	57.64		35.22	35.22	33.29	33.32		21.48	24.87	31.35	24.32	
April	:56.27	60.59	64.15	57.46		35.20	35.52	33.46	33.46		21.07	25.07	30.69	24.00	
May	:55.68	61.04	63.79	57.54		35.46	35.54	33.53	33.86		20.22	25.50	30.26	23.68	
June	:55.37	61.54	63.87	57.60		35.55	35.57	33.48	34.09		19.82	25.97	30.39	23.51	
July	:55.62	61.95	63.48	57.88		35.66	35.54	33.36	34.45		19.96	26.41	30.12	23.43	
Crop-year average ^{5/}	:56.75	58.68	63.84	59.00		35.33	35.24	33.47	32.87		21.42	23.44	30.37	26.13	

- ^{1/} New series, revised beginning August 1957.
^{2/} The estimated value of a pound of cotton with adjustments for salable waste.
^{3/} Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.
^{4/} Difference between cloth prices and cotton prices.
^{5/} Starts August 1 of the year indicated

Cotton Division, AMS.

Table 17.--Cotton broadwoven goods: Production and percentage distribution by kinds, calendar years, 1950 to date

Year	Duck and allied fabrics		Sheetings, etc.		Print-cloth yarn fabrics		Colored yarn fabrics		Total
	Quantity	Percentage	Quantity	Percentage	Quantity	Percentage	Quantity	Percentage	
	Million linear yards	Percent	Million linear yards	Percent	Million linear yards	Percent	Million linear yards	Percent	
1950	249	2.5	2,737	27.3	3,663	36.6	860	8.6	
1951	363	3.6	2,837	28.0	3,709	36.5	779	7.7	
1952	366	3.8	2,417	25.4	3,638	38.3	827	8.7	
1953	263	2.6	2,557	25.1	3,957	38.7	863	8.5	
1954	240	2.4	2,494	25.2	4,039	40.8	739	7.5	
1955	242	2.4	2,587	25.4	3,968	38.9	699	6.9	
1956	255	2.5	2,668	25.9	3,888	37.6	625	6.1	
1957	220	2.3	2,508	26.3	3,736	39.2	533	5.6	
1958	200	2.2	2,311	25.7	3,339	37.2	485	5.4	
1959	223	2.3	2,599	27.1	3,384	35.2	520	5.4	
1960 1/	206	2.2	2,482	26.5	3,320	35.5	449	4.8	
Jan.-Mar.	57.5	2.3	674.8	27.1	866.7	34.8	126.3	5.1	
Apr.-June	52.0	2.1	662.9	27.3	846.0	34.8	117.6	4.8	
July-Sept.	48.3	2.2	578.5	26.3	782.2	35.5	104.2	4.7	
Oct.-Dec.	48.3	2.2	565.8	25.2	825.6	36.7	101.2	4.5	
1961 1/									
Jan.-Mar.	51.0	2.3	571.4	25.4	816.3	36.2	98.3	4.4	
Apr.-June	53.8	2.3	602.9	26.1	808.7	35.0	111.3	4.9	
July-Sept.	52.8	2.4	598.4	27.2	768.2	34.9	99.7	4.5	
	Towels, toweling, dish cloths		Napped fabrics		Fine cotton fabrics		Other woven fabrics		Total
	Quantity	Percentage	Quantity	Percentage	Quantity	Percentage	Quantity	Percentage	
	Million linear yards	Percent	Million linear yards	Percent	Million linear yards	Percent	Million linear yards	Percent	
1950	454	4.5	399	4.0	1,218	12.2	433	4.3	10,013
1951	422	4.2	409	4.0	1,233	12.2	385	3.8	10,136
1952	428	4.5	298	3.1	1,113	11.7	427	4.5	9,515
1953	475	4.7	290	2.8	1,308	12.8	490	4.8	10,203
1954	455	4.6	233	2.4	1,244	12.6	447	4.5	9,891
1955	502	4.9	241	2.4	1,379	13.6	557	5.5	10,175
1956	563	5.5	241	2.3	1,518	14.7	559	5.4	10,317
1957	541	5.7	209	2.2	1,357	14.2	430	4.5	9,534
1958	535	6.0	196	2.2	1,453	16.2	455	5.1	8,974
1959	572	6.0	206	2.1	1,607	16.8	492	5.1	9,603
1960 1/	548	5.8	202	2.2	1,706	18.2	452	4.8	9,366
Jan.-Mar.	143.6	5.8	58.5	2.4	440.6	17.7	119.1	4.8	2,487
Apr.-June	139.8	5.7	56.9	2.3	443.6	18.2	115.9	4.8	2,434
July-Sept.	130.1	5.9	45.3	2.1	406.5	18.5	105.9	4.8	2,201
Oct.-Dec.	134.9	6.0	41.7	1.9	414.9	18.5	111.1	5.0	2,243
1961 1/									
Jan.-Mar.	136.1	6.0	44.8	2.0	425.3	18.9	110.0	4.8	2,253
Apr.-June	142.5	6.2	48.9	2.1	425.1	18.4	116.5	5.0	2,310
July-Sept.	138.9	6.3	42.0	2.0	389.6	17.7	109.4	5.0	2,199

1/ Preliminary.

Bureau of the Census.

Table 18.--Manmade fiber: Production, United States, by quarters, 1960-61

	Rayon and acetate								
	Filament				Staple and tow				
	Rayon yarn by tenacity				Acetate yarn	Total yarn	Rayon	Acetate	Total
	High	Regular	Total						
Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.		
<u>1960</u>									
January - March	79.7	41.5	121.2	57.6	178.8	79.9	1/	2/ 79.9	
April - June	72.2	36.5	108.7	63.5	172.2	79.7	1/	2/ 79.7	
July - September	65.3	35.7	101.0	56.4	157.4	76.5	1/	2/ 76.5	
October - December	62.1	33.3	95.4	50.7	146.1	77.9	1/	2/ 77.9	
Total	279.3	147.0	426.3	228.2	654.5	314.0		60.0 374.0	
<u>1961</u>									
January - March	64.1	33.5	97.6	50.6	148.2	90.0	1/	2/ 90.0	
April - June	56.4	35.1	91.5	63.1	154.6	92.5	1/	2/ 92.5	
July - September	61.2	35.3	96.5	64.2	160.7	103.1	1/	2/ 103.1	
October - December									
	Total rayon and acetate				Textile glass and non-cellulosic				
	Rayon	Acetate	Total	Textile glass	Non-cellulosic			Total	
					Yarn	Staple and tow	Total		
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	
<u>1960</u>									
January - March	201.1	2/ 57.6	2/ 258.7	48.5	104.8	64.2		169.0 217.5	
April - June	188.4	2/ 63.5	2/ 251.9	47.3	112.7	68.9		181.6 228.9	
July - September	177.5	2/ 56.4	2/ 233.9	44.3	111.0	57.7		168.7 213.0	
October - December	173.3	2/ 50.7	2/ 224.0	36.9	108.9	49.0		157.9 194.8	
Total	740.3	288.2	1,028.5	177.0	437.4	239.8		677.2 854.2	
<u>1961</u>									
January - March	187.6	2/ 50.6	2/ 238.2	32.0	112.2	58.0		170.2 202.2	
April - June	184.0	2/ 63.1	2/ 247.1	32.0	123.5	65.2		188.7 220.7	
July - September	199.6	2/ 64.2	2/ 263.8	42.7	129.4	59.6		189.0 231.7	
October - December									

1/ Not available. 2/ These totals do not include acetate staple and tow.

Textile Organon, November, 1961.

Table 19.--Manmade fiber production and producing capacity, United States
annual rate, specified dates

Period (51 weeks) as of --	Acetate yarn and rayon (Viscose + Cupra)										Non-cellulosic textile glass fibers			Grand total man-made fibers							
	Filament yarn + monofilaments					Staple + tow					Non-cellulosic ^{4/}										
	Rayon by tenacity																				
				Acetate ^{1/}					Rayon		Ace- tate ^{2/}		Total	Text glass ^{3/}				Total	Yarn ^{5/}	Staple + tow	Total
	High	Reg + int	Total											Yarn	Staple	Total					
	Mil. lb.	Den	Mil. lb.	Den	Mil. lb.	Den	Mil. lb.	Den	Mil. lb.	Den	Mil. lb.	Den	Mil. lb.	Den	Mil. lb.	Den	Mil. lb.	Den	Mil. lb.	Den	
	<u>Actual capacity</u>																				
Nov. 1959	:353	1,303	192	169	545	386	302	104	847	529	87	616	1,463	160	481	328	809	969	1,488	944	2,432
Nov. 1960	:343	1,295	186	165	529	380	318	106	847	528	92	620	1,467	269	525	386	911	1,180	1,641	1,006	2,647
Nov. 1961	:314	1,434	160	163	474	394	317	99	791	538	92	630	1,421	246	663	400	1,063	1,309	1,700	1,030	2,730
	<u>Projected capacity</u>																				
July 1962	:310	1,458	161	161	471	388	317	99	788	538	92	630	1,418	269	767	412	1,179	1,448	1,824	1,042	2,866
Mar. 1963	:310	1,458	161	162	471	390	317	99	788	538	92	630	1,418	278	816	417	1,233	1,511	1,882	1,047	2,929
Nov. 1963	:310	1,458	161	162	471	390	317	99	788	538	92	630	1,418	296	843	417	1,260	1,556	1,927	1,047	2,974

^{1/} Acetate includes triacetate and saponified acetate.

^{2/} The acetate production and producing - capacity data include diacetate, triacetate and saponified acetate. All acetate capacity is shown on a diacetate- equivalent basis, i. e. the slower triacetate spinning speed, and the resulting lower capacity, is not taken into account. Since 1954, the acetate staple and tow data do not include the bulk of the production or producing - capacity poundages for filtration purposes.

^{3/} Textile glass fiber of all types, including some staple.

^{4/} The non-cellulosic fibers included are those listed on pages 143-146 of the September 1961 Organon issue; yarn includes monofilaments and staple includes tow. Saran, olefin or TFE-fluorocarbon staple and tow is tabulated as yarn.

^{5/} Grand total yarn means all yarn and monofilaments shown plus textile glass fiber.

Table 20.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1958-60, January-December 1961

Date year and month	M 1"		M 1-1/32"			SM 1-1/32"			SM 1-1/16"		SM 1-1/8"	
	U. S.	Pakistan 289 F	U. S.	Mexico	Nicaragua	U. S.	Syria	U.S.S.R.	U. S.	Iran	U. S.	Uganda B.P. 52
	Equivalent U. S. cents per pound											
1958	30.48	33.06	31.77	30.18	29.11	33.92	32.41	33.09	34.88	32.29	36.34	35.75
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57	31.72	33.56
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29.83	30.08	31.05	38.44
1961												
January	27.67	33.33	28.16	28.44	28.67	29.49	30.14	31.00	30.29	30.78	31.47	38.74
February	28.27	32.88	28.73	29.46	29.01	30.09	30.66	30.92	30.96	31.44	32.12	37.82
March	28.97	32.34	28.63	29.31	29.08	29.94	30.99	31.10	31.78	31.48	33.27	36.90
April	29.47	33.22	28.48	29.25	28.80	29.56	31.22	31.20	31.92	31.48	33.55	36.45
May	29.60	33.02	28.47	29.52	28.64	29.46	30.58	31.26	31.09	31.00	33.50	36.28
June	29.10	32.08	28.57	29.25	28.48	29.51	29.78	31.15	30.15	30.58	32.55	35.77
July	28.22	30.28	28.63	29.12	28.70	29.56	29.81	31.01	30.20	30.48	31.30	35.99
August	28.25	30.83	28.63	29.11	28.97	29.62	29.50	31.25	30.23	30.16	31.35	36.68
September	28.70	31.31	29.11	29.33	29.13	29.92	29.99	31.35	30.48	30.27	31.74	34.98
October	29.06	32.16	29.44	29.52	28.98	30.15	29.48	31.38	30.68	29.92	31.94	34.87
November	29.20	32.29	29.60	28.95	28.40	30.14	29.72	31.37	30.73	30.09	31.96	36.06
December	29.23	33.42	29.82	28.71	28.27	30.29	29.63	31.31	30.87	30.21	31.96	36.99
Average	28.81	32.26	28.86	29.16	28.76	29.81	30.13	31.19	30.78	30.66	32.23	36.46

1/ Generally for prompt shipment. Prices for certain qualities were computed using value differences.
Foreign Agricultural Service.

Table 21.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1958-60, January-December 1961

Date year and month	M 1-1/32"		SM 1-1/32"			SM 1-1/16"		SM 1-1/8"		
	U. S.	Mexico	Nicaragua	U. S.	Syria	U. S.	U.S.S.R. 2/	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound									
1958	31.11	30.67	28.69	33.64	31.76	34.78	33.21	31.60	36.64	36.12
1959	28.58	27.11	25.78	30.45	28.13	31.31	27.41	28.37	33.67	33.89
1960	27.25	27.77	27.49	28.57	30.33	39.50	29.76	29.28	31.78	37.24
1961										
January	27.62	28.02	28.15	28.65	30.95	29.50	30.40	29.55	31.42	37.05
February	27.98	28.20	28.22	29.15	31.30	30.05	30.82	29.70	31.92	36.95
March	29.15	29.41	28.97	30.51	31.78	31.34	31.58	3/	32.88	36.62
April	29.45	29.82	28.96	30.64	31.98	31.50	31.52	3/	33.01	36.39
May	29.80	29.75	28.72	30.69	32.20	31.58	31.55	3/	33.20	35.80
June	29.80	29.47	28.79	30.70	32.32	31.65	31.54	30.90	33.28	35.44
July	29.18	29.10	28.82	30.00	31.50	31.00	31.08	30.42	33.18	35.32
August	28.60	29.19	28.75	29.62	31.03	30.44	30.73	30.33	32.79	35.22
September	28.61	29.61	29.14	29.68	31.16	30.48	3/	30.45	32.76	34.74
October	28.65	29.65	29.20	29.60	30.89	30.40	30.61	29.62	32.72	34.29
November	28.75	29.51	28.76	29.67	30.49	30.43	30.27	29.41	32.51	34.27
December	29.04	29.31	28.15	29.88	30.72	30.55	30.14	29.45	32.35	35.12
Average	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.98	32.67	35.60

1/ For prompt shipment. Prices for certain qualities were computed using value difference. 2/ In this market Russian Pervyi 31/32mm. cotton is considered to be more nearly equivalent to U. S. S.M. 1 1/16". 3/ Not quoted.
Foreign Agricultural Service.

Table 22.--Foreign spot prices per pound including export taxes 1/
and U. S. average spot export prices,
October, November and December 1960 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
		October		
Bombay, India	: Broach, Vijay, fine	27.30	21.31	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	26.51	23.06	SLM 1"
Izmir, Turkey	: Standard II	<u>6/</u> 26.31	26.64	M 1-1/16"
Sao Paulo, Brazil	: Type 5	23.02	22.22	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>7/</u> 27.43	25.91	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.31	26.00	SLM 1-3/16"
Alexandria, UAR*	: Ashmouni good	40.73	27.50	M 1-1/8"
		November		
Bombay, India	: Broach, Vijay, fine	27.32	21.47	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	27.04	23.19	SLM 1"
Izmir, Turkey	: Standard II	26.50	26.68	M 1-1/16"
Sao Paulo, Brazil	: Type 5	23.20	22.32	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>7/</u> 27.13	25.91	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.69	26.05	SLM 1-3/16"
Alexandria, UAR*	: Ashmouni good	41.32	27.60	M 1-1/8"
		December		
Bombay, India	: Broach Vijay, fine	27.30	21.42	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.02	22.94	SLM 1"
Izmir, Turkey	: Standard II	26.36	26.67	M 1-1/16"
Sao Paulo, Brazil	: Type 5	22.50	22.15	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>7/</u> 26.49	25.90	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.05	25.59	SLM 1-3/16"
Alexandria, UAR*	: Ashmouni good	40.75	27.75	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis.
3/ Average of prices collected once each week. 4/ Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Average for 2 quotations. 7/ Delivered at Brownsville. Net weight price=actual price divided by 0.96. * Discounts of varying amounts are offered on export sales.

Table 23.--Foreign spot prices per pound including export taxes 1/
and U. S. average spot export prices,
October, November and December 1961 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
		October		
Bombay, India	: Broach, Vijay, fine	26.21	23.55	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.51	24.67	SLM 1"
Izmir, Turkey	: Standard II	<u>6/</u> 25.91	27.57	M 1-1/16"
Sao Paulo, Brazil	: Type 5	21.65	24.05	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>7/</u> 26.97	26.92	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.38	27.54	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.65	M 1-1/8"
		November		
Bombay, India	: Broach, Vijay, fine	27.46	23.73	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.05	24.80	SLM 1"
Izmir, Turkey	: Standard II	<u>6/</u> 25.70	27.53	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.56	24.20	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>7/</u> 26.52	26.93	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.50	27.57	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.52	M 1-1/8"
		December		
Bombay, India	: Broach Vijay, fine	27.39	23.74	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.08	24.83	SLM 1"
Izmir, Turkey	: Standard II	26.64	27.51	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.10	24.73	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>7/</u> 26.48	26.88	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.00	27.94	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.73	M 1-1/8"

1/ Includes export taxes where applicable.

2/ Quotations on net weight basis.

3/ Average of prices collected once each week.

4/ Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis.

5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton.

6/ Average for 3 quotations.

7/ Delivered at Brownsville. Net weight price=actual price divided by 0.96.

Table 24.--Cotton exports: Total and under specified programs by country of destination, fiscal years 1959-60, 1960-61 ^{1/}

Country and period	Public Law 480						Mutual Security Act		Total financed		Total exported	
	Title I		Title II		Barter		Act		2/ 3/		2/ 3/	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
	Thou. bales ^{4/}	Mil. dol.	Thou. bales ^{4/}	Mil. dol.	Thou. bales	Mil. dol.	Thou. bales ^{4/}	Mil. dol.	Thou. bales ^{4/}	Mil. dol.	Thou. bales	Mil. dol.
Canada												
1959-60	---	---	---	---	5/	6/	---	---	5/	6/	278	38
1960-61	---	---	---	---	0	0	---	---	0	0	294	42
Europe												
Belgium												
1959-60	---	---	---	---	3	6/	---	---	3	6/	200	24
1960-61	---	---	---	---	0	0	---	---	0	0	204	28
France												
1959-60	5/	6/	---	---	22	3	---	---	22	3	630	82
1960-61	0	0	---	---	43	5	---	---	43	5	579	79
Germany, West												
1959-60	4	1	2	6/	2	6/	---	---	6	1	544	70
1960-61	5/	6/	0	0	0	0	---	---	5/	6/	453	62
Italy												
1959-60	---	---	---	---	1	6/	29	3	29	4	558	71
1960-61	---	---	---	---	0	0	1	6/	1	6/	489	66
Netherlands												
1959-60	1	6/	---	---	4	1	---	---	5	1	204	27
1960-61	0	0	---	---	0	0	---	---	0	0	203	28
Poland												
1959-60	75	9	---	---	---	---	---	---	75	9	71	10
1960-61	226	30	---	---	---	---	---	---	226	30	228	31
Spain												
1959-60	0	0	8	1	1	6/	30	4	39	6	39	6
1960-61	16	22	4	1	15	2	0	0	182	25	199	27
United Kingdom												
1959-60	16	2	---	---	4	1	---	---	20	3	526	66
1960-61	5/	6/	---	---	0	0	---	---	5/	6/	439	58
Yugoslavia												
1959-60	3	6/	---	---	---	---	---	---	3	6/	7	1
1960-61	136	18	---	---	---	---	---	---	136	18	123	16
Asia												
China (Formosa)												
1959-60	0	0	2	6/	5/	6/	124	14	127	14	205	21
1960-61	19	2	5/	6/	0	0	67	8	86	11	174	21
India												
1959-60	327	46	---	---	1	6/	---	---	328	46	364	52
1960-61	473	66	---	---	40	4	---	---	513	71	521	74
Japan												
1959-60	91	11	---	---	21	2	---	---	7/381	7/45	1,657	195
1960-61	74	9	---	---	0	0	---	---	8/391	8/49	1,836	232
Korea												
1959-60	70	8	0	0	5/	6/	202	23	272	31	269	31
1960-61	70	10	16	2	0	0	106	14	193	26	190	25
All other												
1959-60	122	17	5/	6/	54	6	32	4	7/237	7/31	1,086	133
1960-61	134	19	0	0	6	1	141	20	8/298	8/43	1,071	146
Total												
1959-60	709	95	10	2	112	13	417	49	1,547	194	6,637	826
1960-61	1,296	178	20	3	104	13	316	42	2,071	279	7,003	937

^{1/} Data based on: Liftings under Mutual Security Act authorizations, reported shipments under Titles I and II of Public Law 480, reports on distribution of exports under barter contracts and Export-Import Bank loans. ^{2/} Totals were made before rounding. ^{3/} Total exports and those financed under the specified export programs are not directly comparable because of differences in reporting periods and techniques. Over the long run the differences tend to cancel out. ^{4/} Running bales, partly estimated. ^{5/} Less than 500 bales. ^{6/} Less than \$500,000. ^{7/} Includes Export-Import Bank loans as follows: 32 million dollars to Japan and 4 million dollars to Austria estimated to represent 269 thousand bales and 29 thousand bales, respectively. ^{8/} Includes Export-Import Bank loans as follows: 40 million dollars to Japan and 3 million dollars to Austria estimated to represent 317 thousand bales and 17 thousand bales, respectively.

Table 25.--Cotton linters: Supply and disappearance, United States, averages
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Supply				Disappearance			
	Stocks August 1	Production 1/	Net imports	Total	Consumption	Exports	Destroyed	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 3/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1935-39	584	1,132	45	1,725	836	264	5	1,105
1940-44	687	1,237	160	2,084	1,399	37	2	1,438
1945-49	405	1,326	150	1,881	1,243	138	1	1,382
1950	452	1,244	103	1,800	1,396	92	1	1,489
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,468
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	185	3,428	1,474	256	25	1,755
1955	1,491	1,703	204	3,398	1,789	396	---	2,185
1956	1,025	1,507	135	2,668	1,438	334	---	1,772
1957	824	1,256	139	2,218	1,102	185	---	1,287
1958	810	1,347	172	2,329	1,210	243	---	1,453
1959	544	1,665	164	2,373	1,447	329	---	1,776
1960 4/	465	5/1,583	139	2,187	1,306	339	---	1,645
1961 4/	471	5/1,639	150	2,260	1,400	339	---	1,739

1/ Since 1941 includes production at gins and delinting plants.

2/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

3/ Bales of 500 pounds.

4/ Preliminary, partly estimated.

5/ Production at gins and delinting plants not available.

Table 26.--Prices for specified qualities of cotton linters, by months, 1960 to date ^{1/}

Year and month	Felting grade						Chemical grade	
	Grade and staple ^{2/}						Base	Differential
	2	3	4	5	6	7		
Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	
1960								
January	8.00	7.39	6.18	6.13	4.74	3.55	3.47	.05
February	<u>3/</u>	7.58	6.94	6.56	5.13	4.13	4.11	.06
March	<u>3/</u>	7.58	6.63	6.51	5.13	4.13	4.11	.06
April	<u>3/</u>	7.58	6.94	6.44	5.13	4.13	4.07	.06
May	<u>3/</u>	7.58	6.94	6.44	5.13	4.13	3.45	.05
June	<u>3/</u>	7.81	6.75	6.31	5.13	4.13	3.39	.05
July	<u>3/</u>	7.81	6.75	6.31	5.13	4.13	3.37	.05
August	8.00	7.71	6.68	6.16	5.07	4.17	3.25	.05
September	8.03	7.56	6.60	6.03	4.81	4.00	3.31	.05
October	8.13	7.49	6.49	5.93	4.89	4.10	3.33	.05
November	8.03	7.34	6.44	5.84	4.88	4.08	3.28	.05
December	8.00	7.27	6.40	5.75	4.77	4.03	3.13	.05
1961								
January	8.00	7.25	6.38	5.67	4.69	4.00	2.93	.04
February	8.00	7.25	6.38	5.68	4.75	4.00	3.17	.05
March	8.00	7.27	6.40	5.71	4.68	4.02	3.41	.05
April	8.00	7.35	6.47	5.80	4.86	4.23	3.48	.05
May	7.80	7.33	6.45	5.83	4.94	4.33	3.48	.05
June	7.50	7.25	6.38	5.75	4.94	4.33	3.42	.05
July	<u>3/</u>	7.16	6.28	5.66	4.94	4.27	3.39	.05
August	8.00	7.35	6.53	5.85	5.19	4.55	4.03	.06
September	8.00	7.38	6.68	5.99	5.38	4.75	4.29	.06
October	8.00	7.28	6.71	6.04	5.43	4.85	4.51	.07
November	8.16	7.55	7.00	6.41	5.83	5.50	5.17	.09
December	8.25	7.75	7.13	6.56	6.13	6.00	5.17	.09

^{1/} Monthly averages of prices quoted at Atlanta, Memphis, Dallas and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

^{2/} Grade 2, staple 2; grade 3, staple 3 etc.

^{3/} Not available.

Cotton Division, AMS.

Table 27.--Rayon and cotton: Actual prices of yarn and equivalent prices of raw fiber, United States, average 1930-34, and 1935-39, 1940 to date

Year begin- ning Aug.	Actual prices per pound		Equivalent prices per pound of usable fiber			Ratios		
	Rayon fila- ment yarn 1/	Cotton yarn 2/	Rayon staple fiber 3/	Middling 15/16 inch	S. M. 1-1/16 inches	Rayon yarn to cotton yarn	Rayon staple fiber to Middling 15/16 inch	Rayon staple fiber to S. M. 1-1/16 inches
	Cents	Cents	Cents	Cents	Cents	Percent	Percent	Percent
Average 1930-34	67	37	46.32	11.38	13.19	184	443	375
Average 1935-39	56	36	28.37	13.02	14.56	155	220	197
1940	53	39	26.00	13.35	14.94	136	195	174
1941	55	50	26.00	21.75	24.36	110	120	107
1942	55	52	26.00	23.91	26.73	106	109	97
1943	55	52	24.96	24.42	27.24	106	102	92
1944	55	56	26.00	25.78	28.21	98	101	92
1945	55	62	26.00	30.44	32.28	89	85	81
1946	63	83	30.29	40.74	42.31	76	74	72
1947	72	102	35.98	40.31	43.70	70	89	82
1948	76	86	38.06	37.88	40.49	88	100	94
1949	71	81	36.40	37.54	41.31	88	97	88
1950	77	112	40.56	49.84	53.11	69	81	76
1951	78	86	41.60	46.26	48.85	91	90	85
1952	78	78	38.58	40.63	43.41	100	95	89
1953	78	70	35.36	39.50	42.23	112	90	84
1954	80	71	35.36	40.26	44.23	114	88	80
1955	85	75	33.80	40.86	45.14	112	83	75
1956	89	72	32.03	38.75	43.52	123	83	74
1957	87	72	32.14	39.47	44.90	121	81	72
1958	77	71	32.86	39.70	44.77	109	83	73
1959	82	74	34.32	36.54	41.26	111	94	83
1960	82	71	29.12	35.88	39.97	116	81	73
1961								
Aug.	82	71	29.12	38.66	41.55	116	77	70
Sept.	82	72	28.39	38.68	42.00	115	73	68
Oct.	82	72	28.01	38.46	42.20	114	73	67

1/ Wholesale price of Viscose on skeins first quality yarn, 150 denier until June 1947, since July 1947 "on cones." 2/ Wholesale price of single 40's carded until July 1946; August 1946, through December 1951, twisted carded; January 1952 to date, carded, knitting, singles 30. 3/ Wholesale price of Viscose, 1-1/2 denier. Assumes net waste multiplier of 1.04. 4/ Price of Memphis Territory growths, landed Group B mill points and assuming net waste multiplier of 1.12.

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