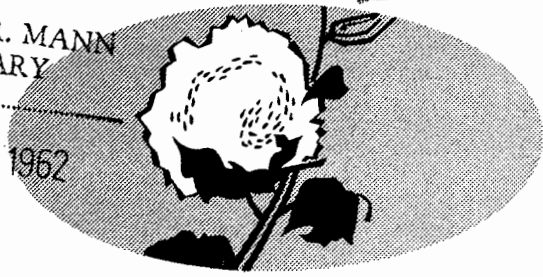


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# COTTON SITUATION

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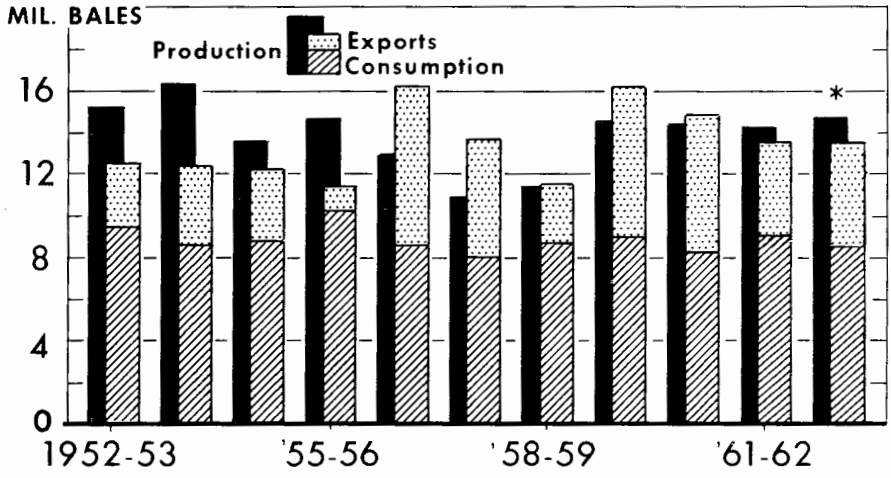
For Release October 2, A. M.

SEPTEMBER 19

For the second consecutive year, production of cotton in the United States is expected to exceed disappearance. The 1962 crop has been estimated to total 14.6 million running bales--1.0 million bales larger than estimated disappearance. The 1961 crop totaled 14.3 million running bales--400,000 bales larger than disappearance.

The total supply of cotton for the 1962-63 crop year--a crop of 14.6 million bales plus imports and city crop of 200,000 bales--is expected to exceed disappearance by 1.2 million bales. This would result in a carryover of 9.0 million bales on August 1, 1963--the largest carryover since 1957. The record high carryover was 14.5 million bales on August 1, 1956.

## U. S. Cotton Production Larger Than Disappearance



YEAR BEGINNING AUGUST 1. DATA ARE FOR RUNNING BALES. \*FORECAST.

U. S. DEPARTMENT OF AGRICULTURE

NEG. ERS 349A-62 (8) ECONOMIC RESEARCH SERVICE

### IN THIS ISSUE

U. S. Cotton Exports and the European Common Market

Cotton Situation at a Glance

Item	Unit	1961			1962 1/		
		June	July	August	June	July	August
Prices, received by farmers for Am. Upland (mid-month)	Cents	30.88	31.45	32.62	32.63	32.62	32.58
Parity price for Am. Upland 2/	Cents	38.70	38.70	38.83	39.25	39.25	39.25
Farm price as a percentage of parity	Percent	80	81	84	83	83	83
Average 14 spot market price Middling 1 inch	Cents	32.22	32.65	33.11	34.09	33.98	33.36
Average price for 20 constructions, gray goods	Cents	57.60	57.88	58.78	61.24	61.29	61.12
Average price cotton used in 20 constructions	Cents	34.09	34.45	34.84	36.19	36.19	35.89
Mill margins for 20 constructions	Cents	23.51	23.43	23.94	24.90	25.10	25.23
BLS wholesale price index 3/							
All commodities	1957-59 = 100	99.5	99.9	100.1	100.0	100.4	---
Cotton broadwoven goods	do.	99.0	99.2	99.9	101.7	101.6	---
Index of industrial production							
Overall including utilities (adjusted)	1957-59 = 100	110.4	112.0	113.0	117.9	118.7	---
Textiles, apparel and leather products (adjusted)	do.	115.7	118.2	120.3	124.7	124.0	---
Personal income payments (adjusted)	Billion dollars	416.4	420.1	418.3	440.7	442.0	---
Retail store sales (apparel group, adjusted)	Million dollars	1,136	1,118	1,177	1,114	1,195	---
Mill consumption of all kinds of cotton							
Mill consumption, daily rate (unadjusted) 4/	1,000 bales	822.1	536.8	690.2	708.9	691.8	692.6
Mill consumption, daily rate (adjusted)	1,000 bales	5/32.9	26.8	34.5	35.4	5/27.7	34.6
Spindles in place end of month in cotton system	Thousands	33.3	32.7	33.5	35.8	33.7	33.5
Spindles consuming 100 percent cotton	Thousands	19,698	19,602	19,614	19,491	19,489	19,505
Spindles idle	Thousands	17,305	17,273	19,065	16,869	18,761	16,731
Gross hourly earnings in broadwoven goods 6/	Dollars	722	617	549	674	728	707
Mill stocks & unfilled orders, cotton broadwoven goods 7/	Percent	1.57	1.57	1.58	1.65	1.64	---
Exports of cotton	1,000 bales	.50	.46	.42	.51	.54	---
Exports of cotton since August 1	1,000 bales	247.9	304.3	643.7	425.2	465.5	---
Imports of cotton	Bales	6,328.0	6,632.4	643.7	4,449.9	4,915.4	---
Imports of cotton since August 1	Bales	3,537	864	91,972	1,228	1,483	---
Mill stocks end of month	1,000 bales	128,620	129,484	91,972	149,798	151,281	---
Stocks, public storage, etc.	1,000 bales	1,974.0	1,905.6	1,810.7	1,783.8	1,536.2	1,269.3
Linters prices 8/	1,000 bales	5,458.0	4,775.2	4,288.6	6,680.8	6,123.4	6,677.6
Grade 2, Staple 2	Cents	7.50	---	8.00	8.50	8.28	7.91
Grade 4, Staple 4	Cents	6.38	6.28	6.53	7.63	7.48	7.00
Grade 6, Staple 6	Cents	4.94	4.94	5.19	6.69	6.47	5.98
Rayon prices							
Viscose yarn, 150 denier	Cents	82	82	82	9/82	9/82	---
Staple fiber, viscose 1 1/2 denier	Cents	27	27	27	27	27	---
Acetate yarn, 150 denier	Cents	74	74	74	74	74	---

1/ Preliminary. 2/ Effective following month. 3/ Revised. 4/ 4-week period except as noted. 5/ 5-week period. 6/ Cotton broadwoven fabrics.  
7/ Unadjusted. 8/ Average at 4 markets. 9/ Textile Organon.



# The Cotton Situation

Approved by the Outlook and Situation Board, September 24, 1962

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## SUMMARY

The carryover of all kinds of cotton on August 1, 1963, is expected to total around 9.0 million bales, about 1.2 million bales above the 7.8 million bales carried over on August 1, 1962. This would be the highest carryover since August 1, 1957, but well below the record high carryover of 14.5 million bales on August 1, 1956.

The estimated increase in the carryover reflects a larger crop for 1962 than a year earlier and a decline in disappearance during the 1962-63 crop year. As of September 1, the 1962 crop was estimated by the Crop Reporting Board to total 14.6 million running bales, about 300,000 bales larger than in 1961 and the largest crop since 1953. In addition to the crop, imports and city crop usually add around 200,000 bales to the supply of cotton. Disappearance of cotton during 1962-63 is estimated at 13.6 million bales, 300,000 bales below a year earlier.

The larger crop for 1962 is primarily a reflection of higher yields, as harvested acreage is expected to be

up only 100,000 acres from 1961. The average 1962 yield per harvested acre is estimated at 449 pounds, up from the 1961 yield of 438 pounds, but below the record high of 466 pounds in 1958. Higher yields are expected in each region of the Cotton Belt, with the exception of the Southwest. Harvested acreage for the 1962 crop is expected to total 15.7 million acres, the highest since 1955. Acreage is expected to increase slightly in the Southeast and Delta, decline in the Southwest, and remain unchanged in the West compared with a year earlier.

Current prospects indicate a full season mill consumption of around 8.6 million bales, 400,000 below the 9.0 million consumed in 1961-62, but about equal to the average for the past 5 years. A decline during the current season is indicated by a slowing down in the rate of consumption in recent months. The seasonally adjusted daily rate was 33,458 bales in August, the lowest rate since August 1961. A lower level of consumption during the current season is also indicated by recent increases in the ratio of mill stocks to unfilled orders for cotton cloth. Although stocks of cotton

cloth have increased only slightly, unfilled mill orders for cloth have fallen sharply. New mill orders for cloth also have dropped sharply in recent months.

U. S. exports of cotton during the 1962-63 marketing year are expected to total about 5.0 million bales, approximately the same as the 4.9 in 1961-62. Consumption in the foreign free world during 1962-63 is expected to be maintained near the high level of the previous year, while production may increase about a million bales. The export estimate assumes no major change in cotton stocks in the foreign free world. The decline in U. S. exports during 1961-62 from a year earlier was primarily associated with the reduction of about a million bales in stocks of cotton in the foreign free world.

Spot market prices for cotton have dropped steadily in recent months. The average spot market price for Middling 1-inch cotton in August was 33.36 cents per pound, down from 33.98 cents in July and 34.09 cents in June. Prices trended upward from a low of 30.14 cents per pound in January 1961 to a high of 34.09 cents in June 1962. For the 1961-62 crop year, spot prices for Middling 1-inch averaged 33.67 cents per pound, up 2.71 cents from the average of 30.96 cents per pound for 1960-61.

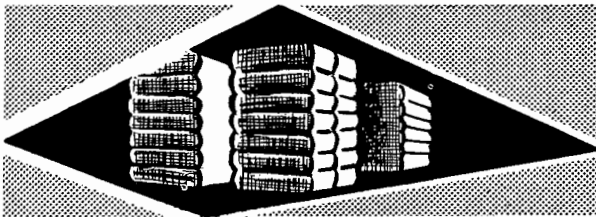
Imports of cotton textiles for the first 7 months of calendar 1962 were equivalent to 393,000 bales of cotton and exceeded cotton textile exports by 119,000 bales. For the comparable 7 months of 1961, imports were

equivalent to 213,400 bales--77,300 bales less than exports. A similar comparison for crop years shows that imports totaled 572,500 bales in 1961-62--91,000 bales more than exports. In 1960-61, 413,100 bales were imported--68,600 bales less than exports. Thus, domestic cotton consumption (mill consumption plus imports of cotton textiles, less textile exports) totaled 9.1 million bales in 1961-62 and 8.2 million bales in 1960-61.

The U. S. Tariff Commission on September 6 rejected USDA's recommendation for an import fee on the raw cotton content of textile imports. This fee was to offset the difference between the cost of raw cotton to foreign and domestic mills. On the same day, USDA was directed by the President to formulate a domestic program for cotton that would eliminate the "inequity of the two-price system of cotton costs."

The European Economic Community is the largest import market for cotton and the fourth largest consumer of cotton. During the 1960-61 crop year, about 4.7 million bales of cotton were imported by the Community. Almost one-half of this total was imported from the United States--representing nearly one-third of total U. S. exports. For the same year, consumption of cotton by the present EEC countries represented about 20 percent of total cotton consumption in the foreign free world. The European Common Market countries are expected to continue to be a major importer and consumer of U. S. cotton. (See article beginning on page 14.)

### RECENT DEVELOPMENTS

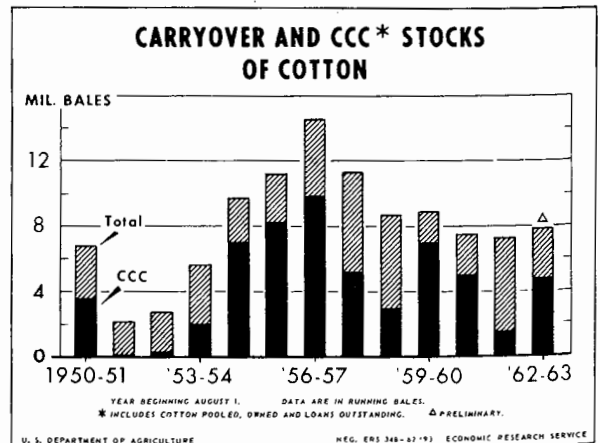


#### CARRYOVER INCREASES

The carryover of cotton on August 1, 1962, was reported by the Bureau of the Census at approximately 7.8 million bales. This was about 600,000 bales more than on August 1, 1961, when the carryover was the smallest since 1953. The carryover on August 1, 1963, is expected to further increase by about 1.2 million bales. The record high carryover was 14.5 million bales on August 1, 1956. (See figure 1.)

The estimated increase in the carryover reflects a prospective larger crop for 1962 than a year earlier and a decline in disappearance during the 1962-63 sea-

son. The 1962 crop was estimated by the Crop Reporting Board as of September 1 to total 14.6 million running bales. This is about 300,000 bales larger than in 1961 and the largest crop since 1953. Disappearance during 1962-63 is estimated at 13.6 million bales, 300,000 bales below a year earlier. (See table 14.)



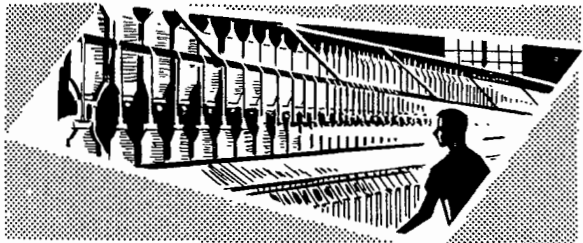
## COTTON PRODUCTION UP FROM 1961

The 1962 cotton crop was estimated at 14.6 million running bales (14.7 million bales of 500 pounds each) as of September 1, 1962. This is over 2.0 percent larger than the 1961 crop of 14.3 million bales. Prospects for the 1962 crop weakened during August because of hot, dry weather.

Harvested acreage for 1962 is estimated at 15.7 million acres. This is the largest acreage since 1955 and compares with 15.6 million acres for the 1961 crop. However, the larger production for 1962 is primarily a reflection of higher yields. The average yield per harvested acre for the 1962 crop is estimated at 449 pounds, compared with the 1961 yield of 438 pounds and the record high yield of 466 pounds for the 1958 crop. (See table 15.)

By regions, acreage for harvest in the West--the highest yielding area of the Cotton Belt--is unchanged from 1961. Harvested acreage is expected to increase slightly in the Southeast and Delta and decline slightly in the Southwest. The average yield per harvested acre is expected to be higher in each region, with the exception of the Southwest. (See table 16.)

As of September 1, about 1.5 million bales had been ginned from the 1962 crop. This represents about 10 percent of the estimated crop and is the largest percent ginned to this date since 1956. In 1961, about 5 percent of the crop had been ginned by September 1. (See table 18.)



## MILL CONSUMPTION OF COTTON DECLINING

Consumption of cotton by domestic textile mills during the 1962-63 crop year is estimated at 8.6 million bales. This is 400,000 bales less than consumed in 1961-62, but 300,000 more than in 1960-61. (See table 14.)

The estimate of mill consumption for 1962-63 is predicated on a high level of general economic activity. Prospects for mill consumption have weakened in recent months. There has been a decline in the rate of cotton consumption and the ratio of mill stocks to unfilled orders for cotton cloth has been rising. In-

creases in this ratio usually indicate a decline in the rate of cotton consumption. Further increases in the ratio over the next several months could indicate a full season consumption of less than 8.6 million bales.

Factors which tend to reduce the level of cotton consumption include production and use of synthetic fibers and imports of cotton textiles. For the first 6 months of calendar 1962, total synthetic fiber production was 28 percent above a year earlier, and cotton textile imports were up 90 percent for comparable periods.

The seasonally adjusted average daily rate of mill consumption of cotton in the United States in August was 33,458 bales. This is slightly lower than the July rate of 33,704 bales which was the lowest rate since August 1961. (See table 1.)

Recently, revised data on seasonally adjusted cotton consumption have been published by the Bureau of the Census. These data, beginning with 1946, are shown in table 20. The adjustment factors are given in table 21.

## COTTON EXPORTS ABOUT THE SAME

United States exports of cotton during the 1962-63 marketing year are expected to total about 5.0 million bales, approximately the same as the 4.9 a year earlier. (See tables 14 and 22.) Consumption in the foreign free world during 1962-63 is expected to total near the high level of 1961-62, while production may be up a million bales. The export estimate assumes no major change in cotton stocks in the foreign free world. The decline in U. S. exports during 1961-62 from a year earlier was primarily associated with a reduction of about a million bales in stocks of cotton in the foreign free world.

Early season reports indicate that total cotton production in the foreign free world may set a new record. This is indicated by the further expansion of cotton acreages in many countries, and the probability of a return to near normal yields in India, the United Arab Republic, and Uganda. Acreage continues to expand in many cotton producing countries, particularly in Central and South America and the Middle East. However, there is some decrease in acreage in Mexico and the United Arab Republic.

Foreign free world consumption of cotton during the 1962-63 marketing year is expected to remain at about the level of 23.4 million bales in 1961-62. A small increase over the previous year could result if consumption turns upward during the early part of the season in Japan, Germany, and the United Kingdom, where mill activity has been lagging. Consumption is expected to continue at a high level in India and Canada.

Table 1.--Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1, 1960 to date

Month	1960-61		1961-62 <sup>1/</sup>		1962-63 <sup>1/</sup>	
	Unad-justed	Adjusted <sup>2/</sup>	Unad-justed	Adjusted <sup>2/</sup>	Unad-justed	Adjusted <sup>2/</sup>
	Bales <sup>3/</sup>	Bales <sup>3/</sup>	Bales <sup>3/</sup>	Bales <sup>3/</sup>	Bales <sup>3/</sup>	Bales <sup>3/</sup>
August	34,569	33,400	34,509	33,342	34,629	33,458
September	31,883	31,756	33,898	33,898		
October	33,338	31,750	35,788	34,051		
November	31,929	31,029	35,018	34,097		
December	28,763	31,129	33,205	35,859		
January	31,754	30,799	34,722	33,743		
February	31,884	30,687	35,856	34,577		
March	31,798	30,872	36,515	35,451		
April	32,301	31,637	34,690	33,910		
May	33,346	32,312	35,630	34,425		
June	32,886	33,252	35,446	35,840		
July	26,842	32,694	27,671	33,704		
Average	31,740		34,298			

<sup>1/</sup> Preliminary. <sup>2/</sup> Revised, September 1962. <sup>3/</sup> Running bales.

The Bureau of the Census.

Foreign free world stocks on August 1, 1962, were estimated at 8.8 million bales, about 1.1 million bales less than a year earlier. (See table 2.) This is the lowest level of foreign free world stocks since 1956 when they were 8.2 million bales.

#### COMMERCIAL STOCKS IN U. S. DECLINE

Of the total U. S. carryover on August 1, 1962, about 3.1 million bales were in commercial hands and 4.7 million bales were owned by the Commodity Credit Corporation or held as collateral against outstanding price support loans. (See table 3 and figure 1.) This is a decline of 2.6 million bales in other than CCC stocks from a year earlier when stocks were the largest since 1958.

Stocks of cotton held by others on August 1, 1961, were large mainly because commercial interests acquired cotton in anticipation of higher prices during the 1961-62 season. The announced national average support price for the 1962 crop is the same as that for the 1961 crop--31.88 cents per pound for average of the crop.

Stocks of cotton held in consuming establishments on August 1, 1962, were estimated by the Bureau of the Census at about 1.5 million bales. This is 400,000 bales less than a year earlier when stocks were the largest since 1946. Stocks held in public storage on August 1, 1962, were about 6.1 million bales, approximately 1.3 million bales larger than on the same date a year earlier when stocks were the smallest since 1953. (See table 4.)

#### COMMODITY CREDIT CORPORATION STOCKS INCREASE

Stocks of cotton held by CCC (owned and held as collateral against outstanding price support loans) on August 1, 1962, were about 4.7 million bales. This is a sharp increase from a year earlier when large quantities of cotton were acquired from CCC by commercial interests and when CCC-held stocks were reduced to the lowest level since 1952.

Stocks of cotton held by CCC during the season just ended increased from a beginning level of 1.5 million

Table 2 .--Cotton: Supply and distribution in the foreign free world, 1957-58 to 1961-62 (August-July marketing year)

Item	1957-58	1958-59	1959-60	1960-61	1961-62 1/
	Million bales	Million bales	Million bales	Million bales	Million bales
Starting carryover	9.7	10.3	9.3	9.4	9.9
Production	16.9	17.5	16.6	19.0	19.0
Imports from United States	5.7	2.8	7.2	6.6	4.9
<b>Total supply</b>	<b>32.3</b>	<b>30.6</b>	<b>33.1</b>	<b>35.0</b>	<b>33.8</b>
Consumption	20.4	20.2	22.1	23.3	23.4
Exports to United States, net exports to Communist coun- tries, and destroyed	1.6	1.1	1.6	1.8	1.6
<b>Total disappearance</b>	<b>22.0</b>	<b>21.3</b>	<b>23.7</b>	<b>25.1</b>	<b>25.0</b>
Ending carryover	10.3	9.3	9.4	9.9	8.8

1/ Preliminary.  
Foreign Agricultural Service.

bales to a peak of about 5.4 million bales on February 9, 1962, and trended downward to 4.7 million bales on August 1, 1962. (See table 23.)

Cotton acquired by CCC from the 1961 crop through outstanding price support loans totaled about 3.2 million bales, or about 22 percent of the crop. Cotton held as collateral against outstanding loans from the 1962 crop was 170,000 bales as of September 7, 1962, compared with only 79,000 bales from the 1961 crop on approximately the same date a year earlier.

#### RATIO OF STOCKS TO UNFILLED ORDERS FOR COTTON BROADWOVEN GOODS INCREASES

The seasonally adjusted ratio of stocks to unfilled orders for cotton broadwoven goods at the end of July was 0.55. This is larger than the ratio in recent months, and is slightly above the ratio in July 1961. (See table 5.) The ratio has trended upward since March of this year. Changes in the ratio usually indicate future changes in the rate of cotton consumption in the opposite direction. If the ratio continues to increase over the next few months, further declines in the rate of consumption would be indicated.



#### IMPORTS OF COTTON TEXTILES LARGE; EXCEED EXPORTS IN FIRST 7 MONTHS OF 1962

Total imports of cotton textiles, on a raw fiber equivalent basis, totaled 393,000 bales in the first 7 months of calendar 1962. This meant that they exceeded exports by about 119,000 bales. In contrast, imports were 77,300 bales less than exports for the first 7 months of 1961. (See tables 6, 24 and 25.)

Imports of cotton textiles in July were equivalent to 47,400 bales of cotton, down slightly from June but almost 50 percent above those for July 1961. Total imports for the first 7 months of 1962 were 84 percent higher than in the like period a year earlier.

U. S. exports of cotton textiles were equivalent to 36,800 bales in July, down from June, but about 16 percent above July 1961. Total exports for the first 7

Table 3.--Stocks of all kinds of cotton held by CCC and others, United States, 1946-47 to date

Year	CCC-held stocks 1/	Other	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
August 1			
1946	786	6,540	7,326
1947	55	2,475	2,530
1948	41	3,039	3,080
1949	3,819	1,468	5,287
1950	3,540	3,306	6,846
1951	79	2,199	2,278
1952	285	2,504	2,789
1953	2,000	3,605	5,605
1954	7,035	2,693	9,728
1955	8,133	3,072	11,205
1956	9,857	4,672	14,529
1957	5,184	6,139	11,323
1958	2,923	5,814	8,737
1959	7,042	1,843	8,885
1960	5,041	2,518	7,559
1961	1,519	5,709	7,228
1962 3/	4,710	3,140	7,850

1/ Includes cotton pooled, owned and loans outstanding. 2/ Running bales. 3/ Preliminary.

months of 1962 were 274,000 bales, about 5.7 percent less than in the similar period a year earlier. (See table 6.)

Imports of cotton textiles for the crop year 1961-62 were equivalent to 572,500 bales of cotton--91,000 bales larger than exports. This compares with imports equivalent to 413,100 bales in 1960-61 when exports exceeded imports by 68,600 bales. Domestic cotton consumption (mill consumption adjusted for U. S. foreign trade in cotton textiles) was 9.1 million bales in 1961-62 compared with 8.2 million bales in 1960-61.

U. S. exports and imports of manmade fiber textile manufactures are shown in tables 26 and 27.)

#### USDA STUDYING ALTERNATIVE COTTON PROGRAMS

The USDA has been directed by the President to

give attention to the formulation of a new domestic cotton program.

His statement on September 6 was as follows:

"On May 2, 1961, I announced a seven-point program designed to meet a wide range of problems facing the textile and apparel industry and its more than 2 million employees. The fourth of these seven measures directed the Department of Agriculture to explore and make recommendations to eliminate or offset the adverse differential in raw cotton costs between domestic and foreign textile producers.

"Pursuant to a recommendation of the Secretary of Agriculture, I requested the Tariff Commission to make an immediate investigation under Section 22 of the Agricultural Adjustment Act. The Commission has now made its report.

"The Commission rejected the Department's recommendation for an import fee of 8-1/2 cents a pound on the cotton content of textile imports to offset the difference between the cost of raw cotton to foreign mills and that which our mills are required by law to pay.

"Thus, the inequity of the two-price system of cotton costs remains as a unique burden upon the American textile industry, for which a solution must be found in the near future.

"I am therefore requesting the Department of Agriculture to give immediate attention to the formulation of a domestic program that would eliminate this inequity. I am also instructing all other departments and offices of the Executive Branch to cooperate fully to this end. Such a program will undoubtedly require enabling legislation.

"Accordingly, between now and the next session of Congress, representatives of this Administration will confer with appropriate Congressional leaders and with spokesmen for all interested segments of the cotton industry, including various producer organizations and the textile mills. Based upon the results of these conferences and the recommendations of the Department of Agriculture, early in the next session of Congress I shall recommend legislation designed to remove the inequity created by the present two-price cotton system."

#### VALUE OF COTTON FABRIC DECLINES

The average wholesale value of fabric made from a pound of cotton (20 constructions), which has trended upward since April 1961, declined slightly in August. The August price was 61.12 cents, down from 61.29



Table 4.--Cotton, all kinds: Stocks in all locations, beginning of season, 1946 to date

Year August 1	Mills	Public storage	Elsewhere	Total
	1,000 bales <u>1/</u>	1,000 bales <u>1/</u>	1,000 bales <u>1/</u>	1,000 bales <u>1/</u>
1946	2,282.4	4,463.6	580.0	7,326.0
1947	1,406.1	904.0	220.0	2,530.1
1948	1,471.9	1,333.9	274.0	3,079.9
1949	884.7	4,146.4	256.0	5,287.1
1950	1,307.2	5,188.9	350.0	6,846.1
1951	1,370.7	773.2	134.0	2,277.9
1952	1,035.1	1,534.3	220.0	2,789.4
1953	1,491.8	3,854.0	259.0	5,604.8
1954	1,217.5	8,255.4	255.0	9,727.9
1955	1,400.6	9,584.7	220.0	11,205.4
1956	903.9	12,833.9	791.0	14,528.8
1957	1,150.7	9,875.0	297.0	11,322.6
1958	1,604.2	6,841.8	291.0	8,737.0
1959	1,095.0	7,569.9	220.0	8,884.9
1960	1,406.2	5,937.5	215.0	7,558.7
1961	1,905.0	4,832.8	490.0	7,227.8
1962 <u>2/</u>	1,536.2	6,123.4	190.0	7,849.6

1/ Running bales. 2/ Preliminary.

The Bureau of the Census.

Table 5.--Cotton broadwoven goods at cotton mills.

Ratio of stocks to unfilled orders seasonally adjusted, January 1960 to date 1/

Month	1960	1961	1962
January	0.18	0.16	0.47
February	.20	.58	.43
March	.23	.50	.42
April	.24	.50	.44
May	.27	.50	.47
June	.31	.50	.51
July	.34	.47	.55
August	.39	.40	
September	.45	.39	
October	.49	.40	
November	.57	.41	
December	.64	.42	

1/ End of month.

Table 6.--U. S. foreign trade in cotton textiles, January-July 1961 and 1962

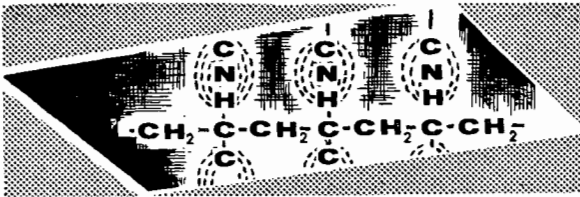
Date	Imports	Exports	Trade balance
	1,000 bales <u>1/</u>	1,000 bales <u>1/</u>	1,000 bales <u>1/</u>
1961			
Jan.-July	213.4	290.7	77.3
1962 <u>2/</u>			
Jan.-July	393.0	274.0	119.0

1/ Bales of 500 pound gross weight  
2/ Preliminary.

cents in July, but above the August 1961 price. The average price for the 1961-62 season was 60.61 cents compared with 59.00 cents for 1960-61. (See table 28.)

The prices paid by mills for cotton used in the 20 constructions increased monthly from November 1960 through March 1962. Since that time, they declined in April, increased in May and June, and declined once again in July and August. However, the August 1962 price of 35.89 cents was 1.05 cents above August 1961. The average price paid for the 1961-62 season was 35.71 cents, up 2.84 cents from the previous year.

Mill margins, the difference between the price of a pound of cotton and its approximate cloth equivalent, increased in July and August after declining in May and June. Mill margins of 25.23 cents in August were up from 25.10 cents in July and 23.94 cents a year ago. Mill margins averaged 24.90 cents for the 1961-62 season, down 1.23 cents from 1960-61.



#### U. S. MANMADE FIBER PRODUCTION HIGHER

U. S. production of manmade fiber in the second quarter of calendar 1962 totaled 589 million pounds--a record high. This is the sixth consecutive quarter that total manmade fiber production has risen. It is a 2-percent increase over the previous quarter and 26 percent higher than the second quarter of 1961. Production for the first half of 1962 totaled 1,166 million pounds, up 28 percent from the first half of 1961. (See table 7.)

Output of rayon and acetate declined about 5 percent from the first to the second quarter of 1962, after having risen each quarter since the last quarter of 1960. Production for the first half of 1962 was 606 million pounds, up 25 percent over the same period of 1961.

Output of noncellulosic fibers, including glass fiber, continued an upward trend in April-June 1962--a trend that has been underway since October-December 1960. Production of 294 million pounds in April-June 1962, another record high, was 11 percent above January-March and 33 percent above a year earlier. The total for the first half of 1962 amounted to 560 million pounds, up 32 percent from the same period in 1961. Textile glass fiber production has shown the sharpest rise. For the second quarter, production was 56 million pounds, 16 percent higher than the first quarter, and 76 percent

above the second quarter of 1961. Production of textile glass fiber for the first half of 1962 was up 64 percent from a year earlier.

Table 7.--Manmade fibers, production, by quarters,  
United States, 1961 to date

Date	Production		
	Rayon and acetate	Non- cellulosic 1/	Total
	Mil. lb.	Mil. lb.	Mil. lb.
1961			
First quarter	238.2	202.2	440.4
Second quarter	247.1	220.6	467.7
Third quarter	263.8	231.2	495.0
Fourth quarter	293.2	231.9	525.1
Total	2/1,095.2	885.9	2/1,981.2
1962 3/			
First quarter	311.1	265.7	576.8
Second quarter	294.8	294.4	589.2

1/ Includes textile glass fiber.

2/ Includes 53.0 million pounds acetate staple and tow not available by quarters.

3/ Preliminary.

#### MARKET PRICES DECLINE

The average 15 spot market price for Middling 1-inch cotton in August 1962 was 33.36 cents per pound, down from 33.98 in July and 34.09 in June. This decline in the July and August monthly average price is the first since January 1961, when prices were at a low of 30.14 cents per pound. Prices trended upward from that point to a high of 34.09 cents in June 1962. The average spot market price for Middling 1-inch cotton for the 1961-62 crop year was 33.67 cents per pound, up 2.71 cents from a year earlier. (See table 8.)

On July 18, 1962, USDA announced that Phoenix, Ariz., had been designated as a spot cotton market, effective August 1, 1962. With the addition of the Phoenix market, spot market prices will be made up of 15 markets rather than 14.

The average price received by farmers for upland cotton in August was 32.58 cents per pound, down slightly from the July price of 32.62 cents, and the August 1961 price of 32.62. (See table 9.) The average price received

Table 8.--Cotton: American Middling 1-inch,  
price per pound at 14 markets, monthly  
average, August 1960 to date

Month	1960	1961	1962 <sup>1/</sup>
	Cents per lb.	Cents per lb.	Cents per lb.
August	30.75	33.11	33.36
September	30.52	33.38	
October	30.22	33.59	
November	30.19	33.59	
December	30.16	33.56	
January	30.14	33.60	
February	30.41	33.66	
March	31.07	33.75	
April	31.41	33.8 <sup>c</sup>	
May	31.80	33.8 <sup>c</sup>	
June	32.22	34.09	
July	32.65	33.98	
Average	30.96	33.67	

<sup>1/</sup> Beginning August 1, average at 15 markets.

Agricultural Marketing Service

by farmers for all kinds of 1961-crop cotton was 32.8 cents per pound. This compares with 30.19 cents per pound for the 1960 crop year, and with the exception of 1958, the highest average price received by farmers since 1954.

The parity price for upland cotton in August was 39.25 cents--unchanged from the June and July figure.

#### SHARP DECLINE IN EXPORT REGISTRATIONS FOR 1962-63

As of September 14, 1962, registrations for export during the 1962-63 marketing year totaled 507,925 bales. This is only about one-fourth of the number of bales registered for export for the same period of 1961-62 when registrations were unusually high. Registrations for approximately the same date a year earlier were 1,954,560 bales. The average weekly rate for the 4 weeks preceding September 14 was 26,787 bales, compared with 100,118 bales for the same period of 1961. (See tables 29 and 30.)

Table 9.--Cotton: American upland, average  
price per pound received by farmers,  
by months, August 1960 to date

Month	1960	1961	1962
	Cents	Cents	Cents
August	32.34	32.62	32.58
September	32.26	32.76	
October	31.53	33.86	
November	30.08	33.10	
December	28.76	31.78	
January	27.69	30.44	
February	27.02	29.14	
March	28.92	29.35	
April	30.61	31.75	
May	30.67	32.67	
June	30.88	32.63	
July	31.45	32.62	
Average <sup>1/</sup>	30.08	<sup>2/</sup>	

<sup>1/</sup> Weighted average.

<sup>2/</sup> Unavailable.

Crop Reporting Board, Statistical Reporting Service

#### GOVERNMENT FINANCING OF COTTON EXPORTS BELOW 1961-62 LEVEL

As of September 20, authorizations for Government financing of cotton exports from the United States in 1962-63 totaled about \$170 million and covered an estimated 1.2 million bales. This compares with about \$221 million and 1.6 million bales for all of fiscal 1961-62.

Thus far during the current fiscal year, authorizations cover an estimated 600,000 bales under P. L. 480, Title I. About 550,000 bales of this total represent authorizations made prior to June 30, 1962. During 1961-62, about 1.0 million bales were financed under this program. (See table 10.) The data for 1962-63 do not include agreements for which authorizations have not been made. Additional authorizations may be issued later in the current year.

#### COTTON PRICES IN IMPORT MARKETS DECLINE

Prices for most qualities of U.S. and foreign grown cotton, c.i.f. Liverpool and Bremen, have declined in

Table 10.--Special programs of the U. S. Government for financing cotton exports: Fiscal years 1959-60 to 1962-63 1/

Program	1959-60		1960-61		1961-62		1962-63 <u>2/</u>	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Mil. dol.	Mil. bales <u>3/</u>	Mil. dol.	Mil. bales <u>3/</u>	Mil. dol.	Mil. bales <u>3/</u>	Mil. dol.	Mil. bales <u>3/</u>
Mutual Security Act	49.1	0.4	42.4	0.3	8.5	0.1	---	---
Export-Import Bank <u>4/</u>	36.0	.3	49.9	.3	57.4	.4	68.8	0.5
Public Law 480								
Title I	94.8	.7	177.8	1.3	148.4	1.0	92.0	.6
Title II	1.5	<u>5/</u>	2.8	<u>5/</u>	<u>6/</u>	<u>5/</u>	---	---
Title IV	---	---	---	---	6.8	.1	9.7	.1
<b>Total <u>7/</u></b>	<b>181.4</b>	<b>1.4</b>	<b>266.0</b>	<b>2.0</b>	<b>221.1</b>	<b>1.6</b>	<b>0.4</b>	<b><u>8/1.2</u></b>
Barter	12.7	0.1	12.7	0.1	3.7	<u>5/</u>	---	---

1/ Authorized for delivery, shipment and disbursement. 2/ Preliminary. Includes carryover from 1961-62. Does not include agreements totaling \$17.6 million and \$5.9 million under P. L. 480, Title I, and Title IV, respectively. 3/Running bales partly estimated. 4/Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk. 5/ Less than 50,000 bales. 6/ Less than \$50,000. 7/ Totals were made from unrounded data. 8/ Data through September 20.

recent months. However, prices for U.S. and foreign grown cotton continued to move within a narrow range. Although differences have been relatively small, prices for U.S. growths have averaged higher than those for comparable foreign growths. The price for U.S. Middling 1-1/32", c.i.f. Liverpool, averaged 28.83 cents per pound in August, about 0.75 cent per pound higher than for a comparable Mexican growth. (See tables 31 and 32.)

Prices of cotton also have declined in the Bremen market with U. S. growths averaging slightly below those of comparable foreign growths, with the exception of Mexican grown cotton. U. S. and foreign average spot export prices are shown in table 33.

GRADE INDEX AND AVERAGE STAPLE LENGTH OF CARRYOVER LOWER

The grade index for the carryover of upland cotton

on August 1, 1962, was 96.9 (middling White=100), compared with 97.6 a year earlier. In 1960 and 1961, the grade index of the carryover was the highest since 1941. The grade index of CCC stocks of upland cotton of 100,0 in 1962 was higher than the grade index for the total carryover.

The average staple length of the 1962 carryover was 33.2 thirty-seconds inches. In 1961, the average staple length was 33.3 thirty-seconds inches, the longest since 1949. The average staple length of CCC-held stocks on August 1, 1962, was 33.3 thirty-seconds inches.

SUPPLY AND DISTRIBUTION OF COTTON LINTERS

Carryover of cotton linters in the United States on August 1, 1962, totaled about 576,000 bales, up slightly over 100,000 bales from a year earlier. Of this carry-

over, about 425,000 bales were held by consuming establishments, 96,000 bales by oil mills, and 55,000 bales were held in public storage and compresses.

Consumption of linters during 1961-62 marketing year was over 1.3 million bales, about 61,000 bales larger than consumption in 1960-61. The increase in consumption occurred for both felting and chemical uses. Consumption of felting quality linters increased over 37,000 bales or nearly 6 percent, while chemical linters increased nearly 24,000 bales or about 4 percent. Linter exports at about 251,000 bales for the 1961-62 crop year were down by about 87,000 bales from the previous year. Imports of about 176,000 bales were 52,000 bales larger and the largest since 1955.

The supply of linters in the 1962-63 marketing year probably will total about 2.4 million bales--200,000 bales larger than in the 1961-62 marketing year. The supply of linters includes estimated production of about 1.7 million bales, imports of about 150,000 bales, and the beginning carryover of 576,000 bales. Consumption of cotton linters is estimated at 1.3 million bales and ex-

ports at 300,000 bales. The ending carryover for July 31, 1963, probably will be around 0.8 million bales or 0.2 million bales above that of July 31, 1961. (See table 34.)

#### PRICES FOR LINTERS

Prices for felting quality linters, which held steady from March through June, declined in July and August. For example, the average price for Grade 4, Staple 4, from March through June was 7.63 cents per pound, declined to 7.48 cents in July and 7.00 cents in August. Prices for Grade 7, Staple 7, held at 6.42 cents per pound from February through June and increased to 6.45 cents per pound in July, but declined to 5.47 cents in August. This was the only quality linters that did not show a price decline in July from a month earlier.

Prices for chemical linters moved in about the same manner as prices for felting quality linters, declining moderately in July and August but still substantially above those of a year ago. (See table 35.)

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:       The next issue of the Cotton Situation is scheduled       :  
:       for release on November 15, 1962.                               :  
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# The European Economic Community and U. S. Cotton Exports

by

William E. Cathcart

The European Economic Community was created by the Treaty of Rome in 1957 and is commonly referred to as the Common Market. The EEC consists of six European countries--Belgium, France, Italy, Luxembourg, Netherlands, and the Federal Republic of Germany. There are applications pending for the United Kingdom, Denmark, Norway and Ireland to become full members of the Community. The member states of the Community signed a Treaty of Association with Greece in July 1961 that will become effective November 1, 1962. The treaty also provides for the association of specified non-European countries which maintain special economic relations with Belgium, France, Italy, and the Netherlands. Austria, Sweden, Switzerland and Turkey, have applied for associated membership. Spain has applied for consideration of some type association, however, she did not specify the form of membership desired.

The impact of the EEC on U. S. exports will largely depend on the accelerated economic growth of the Community, production and consumption of cotton by member and associated countries and policies of the Community relative to imports of cotton. The Community produces

only a small percentage of its total cotton consumption, whereas, it is the fourth largest world consumer of cotton and the largest import market for cotton. There are no quotas or restrictions on imports of cotton by member countries, except for Italy. No common agricultural policy has been established since cotton is not an important EEC crop.

## PRODUCTION OF COTTON IN THE EEC

Cotton production in the community totaled only 28,000 bales of cotton in 1960, all produced on 55,000 acres in Southern Italy. (See table 11.) For the 5 crop years 1956 through 1960 Italy produced an average of 38,000 bales. This accounted for only about 4 percent of Italy's consumption for this period.

Most of the associated countries produce cotton with Greece and the Congo the larger producers. During the 1960 crop year over 700,000 bales of cotton were produced in the associated countries.

Table 11.--Cotton production in the European Economic Community and associated countries, 1956-60

(Year beginning August 1)						
Countries	1956	1957	1958	1959	1960	Average 1956-60
	1,000 bales <sup>1/</sup>	1,000 bales <sup>1/</sup>	1,000 bales <sup>1/</sup>	1,000 bales <sup>1/</sup>	1,000 bales <sup>1/</sup>	1,000 bales <sup>1/</sup>
EEC country:						
Italy	37	38	35	53	28	38
Associated countries:						
Greece	234	290	286	262	288	272
Congo	225	248	248	276	152	230
Chad	96	129	110	69	152	111
Central Africa Republic	60	64	73	55	51	61
Cameroun	28	37	37	37	46	37
Ivory Coast )						
Upper Volta )	28	28	18	32	23	26
Dahomey )						
Togo	5	9	14	9	13	10
Somalia	5	5	5	5	5	5
Algeria	5	5	5	2/	2/	3
Total production	723	853	831	798	758	793

<sup>1/</sup> Bales of 500 pounds gross weight. <sup>2/</sup> Unavailable.

Compiled from published and unpublished data from Foreign Agricultural Service and Food and Agriculture Organization of the United Nations.

## IMPORTS OF COTTON BY THE EEC

The Community is the largest single import market for world cotton, importing 4.7 million bales in the 1960 crop year. Cotton enters duty-free to all EEC countries except Italy. Italy has lowered its duty from the original 6 percent level to 4.2 percent and will gradually remove all restrictions by January 1, 1970.

About 2.1 million bales, or almost one-half of the EEC imports, were from the U. S. in 1960-61. (See table 12.) This represented almost one-third of total U. S. exports during the 1960-61 crop year. Imports from the U. S. for 1960-61 accounted for 44 percent of the EEC total imports, and totaled 45 percent for 1956 through 1960. Mexico, the second largest EEC supplier, provided 9 percent and Turkey, ranking third, accounted for about 5 percent of the Community's imports in 1960. About 9 percent of the Community's total were imports from associated countries in 1960. For the years 1956 to 1960, the average was about 10 percent, with Greece and the Congo the largest associate suppliers.

The associated members do not receive preferential treatment for cotton exports to the EEC. There is not likely to be any significant change in the existing pattern of imports by the EEC unless preferential treatment is extended to the associated members.

The admission of the United Kingdom, now negotiating for full membership, probably would have little impact on raw cotton imports from the United States for the existing EEC countries or for the United Kingdom. The United Kingdom import policy is substantially the same as for the EEC. There are no quantitative restrictions or import duties on raw cotton entering the United Kingdom. However, the admission of the United Kingdom to the Community would increase the Community market for cotton by over a million bales, accounting for about one-half of all cotton moving in international trade.

Cotton textile imports, however, would be affected. The United Kingdom has a relatively free market for cotton textile imports whereas the EEC countries do not. The difference may be partially worked out by the international agreement on cotton textile trade under the General Agreement on Tariff and Trade (GATT). Under the GATT agreement quantitative restrictions would be decreased to allow greater access to EEC markets by other countries.

## COTTON CONSUMPTION IN THE EEC

The Community ranks as the fourth largest consumer of cotton after the United States, Mainland China, and U.S.S.R. In 1960, consumption of cotton by the six EEC countries represented about 20 percent of total cotton consumption in the foreign free world. Cotton consumption in the Community totaled about 4.7 million bales in 1960, and averaged about 4.5 million bales for 1956 through 1960. (See table 13.)

Thus far, the organization of the EEC probably has had little effect on cotton consumption. However, consumption of cotton in the Community has been trending upward in recent years. Total consumption of cotton in the six EEC countries increased about 16 percent between 1958 and 1960. It should be noted, however, that the 1958 consumption was about 9 percent below that of 1956.

The prospects for expanded consumption in the Community appear to be encouraging. The economic level in the EEC countries is expected to continue to rise. This probably will be reflected in a larger consumption of textile products and increased demand for textile fibers. Cotton's share of the increased textile consumption and the markets available for U.S. cotton will largely depend on the competitive position of cotton relative to synthetic fibers.

Table 12.--Cotton imports into the European Economic Community and the United Kingdom, 1956-60

(Crop year beginning August 1)						
Countries	1956	1957	1958	1959	1960	Average 1956-60
	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/
Total imports						
EEC countries:						
Belgium and Luxembourg	515	368	374	466	430	430
France	1,576	1,190	1,087	1,503	1,408	1,353
Germany, West	1,596	1,453	1,221	1,692	1,426	1,478
Italy	886	811	773	1,172	1,047	938
Netherlands	380	313	318	400	385	359
Total	4,953	4,135	3,773	5,233	4,696	4,558
United Kingdom	1,762	1,443	1,129	1,395	1,142	1,374
Imports from United States						
EEC countries:						
Belgium and Luxembourg	289	194	74	194	163	183
France	422	334	264	682	637	468
Germany	927	724	167	573	486	575
Italy	593	557	288	570	422	486
Netherlands	380	313	318	400	352	353
Total	2,611	2,122	1,111	2,419	2,060	2,065
United Kingdom	1,081	813	271	581	452	640

1/ Bales of 500 pounds gross weight.

Compiled from published and unpublished data from Foreign Agricultural Service and Food and Agriculture Organization of the United Nations.



Table 13 .--Cotton consumption in the European Economic Community and associated countries, 1956-60

(Crop year beginning August 1)

Countries	1956	1957	1958	1959	1960	Average 1956-60
	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/
EEC countries :						
Belgium and Luxembourg	451	374	377	413	427	408
France	1,375	1,407	1,171	1,373	1,397	1,345
Germany, West	1,431	1,433	1,355	1,472	1,500	1,438
Italy	883	864	872	1,023	1,040	936
Netherlands	342	332	329	356	377	347
Total	4,482	4,410	4,104	4,637	4,741	4,475
United Kingdom	1,596	1,459	1,280	1,310	1,232	1,375
Associated countries: 2/ :						
Greece	121	131	129	121	138	128
Congo	42	49	52	55	41	48
Ivory Coast	18	23	23	23	23	22

1/ Bales of 500 pounds gross weight.

2/ Consumption figures for most associated African countries not readily available.

Compiled from published and unpublished data from Foreign Agriculture Service and Food and Agricultural Organization of the United Nations.

Table 14. --Cotton: Supply and distribution, United States, 1925 to date

Year begin- ning Aug. 1	Supply					Distribution				
	Ginnings			Net im- ports (total less re- exports)	City crop	Total 1/ 2/	Total less re- imports 2/	Mill con- sumption	De- stroyed	Total 1/
	Carry- over Aug. 1	Current crop less ginnings prior to Aug. 1 of current season	New crop prior to Aug. 1 end of season							
1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	
1925	1,610	15,961	48	314	17,933	8,045	6,456	50	14,551	
1926	3,543	17,707	163	382	21,794	10,917	7,190	70	18,177	
1927	3,762	12,621	89	321	16,793	7,529	6,834	20	14,383	
1928	2,537	14,208	87	442	17,273	8,038	7,091	18	15,147	
1929	2,312	14,461	78	368	17,219	6,675	6,106	25	12,806	
1930	4,530	13,677	7	99	18,314	6,757	5,263	28	12,048	
1931	6,370	16,622	71	107	23,169	8,707	4,866	62	13,635	
1932	9,678	12,639	171	124	22,612	8,418	6,137	30	14,585	
1933	8,165	12,493	100	137	20,894	7,531	5,700	40	13,271	
1934	7,744	9,372	94	107	17,317	4,767	5,361	30	10,158	
1935	7,208	10,326	41	155	17,730	5,971	6,351	35	12,347	
1936	5,409	12,100	143	249	17,901	5,433	7,950	45	13,428	
1937	4,499	18,109	158	158	22,924	5,595	5,748	65	11,408	
1938	11,533	11,465	137	132	23,268	3,325	6,858	66	10,249	
1939	13,033	11,344	32	162	24,570	6,191	7,784	73	14,048	
1940	10,564	12,266	2	188	23,020	1,112	9,722	70	10,904	
1941	12,166	10,493	49	252	22,959	1,125	11,170	50	12,345	
1942	10,640	12,389	107	168	23,305	1,480	11,100	60	12,640	
1943	10,657	11,021	48	129	21,856	1,138	9,943	50	11,131	
1944	11,744	11,791	133	190	22,858	2,007	9,568	50	11,625	
1945	11,164	8,681	172	343	20,359	3,613	9,163	60	12,836	
1946	7,326	8,346	194	270	16,170	3,544	10,025	16	13,585	
1947	2,530	11,364	259	238	14,416	1,963	9,354	20	11,337	
1948	3,080	14,321	298	163	17,892	4,746	7,795	35	12,576	
1949	5,287	15,611	283	245	21,453	5,771	8,851	37	14,659	
1950	6,846	9,627	224	189	16,914	4,108	4/10,509	27	14,644	
1951	2,278	14,852	176	72	17,419	5,515	4/9,196	35	14,746	
1952	2,789	14,778	346	193	18,149	3,048	4/9,461	50	12,559	
1953	5,605	15,971	388	142	22,149	3,760	8,576	75	12,411	
1954	9,728	13,231	314	146	23,465	3,445	8,841	60	12,346	
1955	11,205	14,228	405	137	26,022	2,214	4/9,210	---	11,424	
1956	14,529	12,746	231	136	27,692	7,598	4/8,608	---	16,206	
1957	11,323	10,650	213	141	22,384	5,717	4/7,999	---	13,716	
1958	8,737	11,223	150	136	20,298	2,789	4/8,703	---	11,492	
1959	8,885	14,365	140	131	23,570	7,182	9,017	---	16,199	
1960	7,559	14,125	228	5/127	63	22,102	6,632	4/8,279	---	14,911
1961 6/	7,228	14,097	287	5/151	64	21,827	4,915	4/8,979	---	13,894
1962 7/	7,850	8/14,351	200	140	50	22,591	5,000	8,600	---	13,600

1/ Totals were made before data were rounded to thousands.

2/ Beginning 1956 reimports no longer published.

3/ Running bales except "Net imports" which is in bales of 500 pounds, gross weight.

4/ Adjusted to period August 1 - July 31.

5/ Does not include picker lap imports reported by the Bureau of the Census as raw cotton.

6/ Preliminary.

7/ Estimated.

8/ Crop Reporting Board report of September 1, 1962, less preseason ginnings.

Table 1 of annual report of the Bureau of the Census, "Cotton Production and Distribution," except for 1961 and 1962 which are from subsequent Census reports.

Table 15.--Cotton: Yield per acre on harvested acreage, United States and regions, 1930 to date

Year	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		U. S.	
	Actual	Trend <u>5/</u>	Actual	Trend <u>5/</u>	Actual	Trend <u>5/</u>	Actual	Trend <u>5/</u>	Actual	Trend <u>5/</u>
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1930	409	391	117	145	154	202	221	209	157	179
1931	381	402	174	142	248	200	233	211	212	178
1932	372	422	163	139	181	210	176	218	174	182
1933	440	442	196	144	205	229	240	231	213	194
1934	497	461	102	150	216	240	236	235	172	202
1935	459	481	130	154	210	259	245	238	185	211
1936	514	507	111	156	278	263	250	243	199	215
1937	539	517	190	157	350	278	288	246	270	222
1938	538	518	167	156	318	297	229	251	236	228
1939	587	514	157	163	324	311	243	257	238	238
1940	616	518	189	169	289	331	280	269	252	250
1941	460	513	173	173	314	336	206	276	232	256
1942	448	518	183	167	376	330	284	275	272	253
1943	463	527	166	169	336	329	285	281	254	256
1944	497	525	187	171	393	340	359	293	299	264
1945	470	525	145	179	326	341	310	286	254	268
1946	584	559	132	182	292	341	280	286	236	272
1947	616	578	191	180	314	335	286	292	267	271
1948	567	597	176	180	421	338	351	291	311	274
1949	620	613	257	185	301	337	213	282	282	277
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	393
1957	974	901	290	299	392	463	334	354	388	410
1958	983	938	382	310	430	478	422	364	466	424
1959	975		330		546		386		462	
1960	937		331		497		371		446	
1961	959		343		489		338		438	
1962 <u>6/</u>	979		333		515		369		449	

1/ West includes California, Arizona, New Mexico and Nevada. 2/ Southwest includes Texas, Oklahoma and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Trend yield is 9-year centered average yield. 6/ Preliminary, Crop Reporting Board report of September 10, 1962.

Table 16 .--Cotton: Harvested acreage by regions and each region as a percentage of total harvested acreage, United States, 1930 to date

Crop year beginning August 1	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		Total
	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	
1930	608	1.4	20,069	47.3	11,123	26.2	10,644	25.1	42,444
1931	493	1.3	18,132	46.8	10,541	27.3	9,539	24.6	38,704
1932	348	1.0	16,443	45.7	10,351	28.9	8,749	24.4	35,891
1933	443	1.5	13,930	47.4	7,921	27.0	7,089	24.1	29,383
1934	449	1.7	12,746	47.4	6,990	26.0	6,680	24.9	26,866
1935	468	1.7	12,976	47.2	7,234	26.3	6,831	24.8	27,509
1936	692	2.3	13,849	46.6	8,120	27.3	7,094	23.8	29,755
1937	1,078	3.2	14,912	44.4	9,296	27.6	8,337	24.8	33,623
1938	638	2.6	10,441	43.1	6,887	28.4	6,283	25.9	24,248
1939	608	2.6	10,304	43.3	6,889	28.9	6,004	25.2	23,805
1940	675	2.8	10,294	43.2	6,835	28.6	6,056	25.4	23,861
1941	719	3.2	9,376	42.2	6,513	29.3	5,628	25.3	22,236
1942	756	3.3	9,829	43.5	6,520	28.9	5,497	24.3	22,602
1943	601	2.8	9,280	43.0	6,435	29.7	5,294	24.5	21,610
1944	559	2.8	8,430	43.1	6,031	30.7	4,597	23.4	19,617
1945	587	3.4	6,885	40.5	5,355	31.4	4,201	24.7	17,029
1946	622	3.5	7,020	39.9	5,601	31.9	4,342	24.7	17,584
1947	922	4.3	9,472	44.5	6,368	29.9	4,548	21.3	21,330
1948	1,294	5.6	9,638	42.1	7,148	31.2	4,831	21.1	22,911
1949	1,611	5.9	12,400	45.2	7,775	28.3	5,653	20.6	27,439
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634
1962 5/	1,409	9.0	7,230	46.0	4,437	28.2	2,642	16.8	15,718

1/ Includes California, Arizona, New Mexico and Nevada.

2/ Includes Texas, Oklahoma and Kansas.

3/ Includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois and Kentucky.

4/ Includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama.

5/ Preliminary, Crop Reporting Board report of September 10, 1962.

Crop Reporting Board.

Table 17.--Production and percentage distribution of cotton by regions, United States, 1930 to date

Crop year beginning Aug. 1	Production					Percentage of U. S. crop			
	West 1/	Southwest 2/	Delta States 3/	Southeast 4/	United States	West 1/	Southwest 2/	Delta States 3/	Southeast 4/
	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	Pct.	Pct.	Pct.	Pct.
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	744	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13
1962 5/	2,871	5,020	4,764	2,032	14,687	20	34	32	14

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of September 10, 1962.

Table 18--Cotton: Ginnings to specified dates as a percentage of total  
1945 to date

Crop year	August 1	August 16	September 1	September 16	October 1	October 18
	Percent	Percent	Percent	Percent	Percent	Percent
1945	1.5	2.6	5.2	11.6	24.7	41.8
1946	2.2	3.3	6.3	14.7	27.4	50.7
1947	1.7	2.8	5.9	15.1	33.8	58.1
1948	1.8	3.8	9.9	19.6	36.4	56.0
1949	1.9	3.5	7.8	16.9	33.4	47.8
1950	2.9	4.6	8.7	15.1	28.0	49.1
1951	1.5	4.3	13.4	24.2	36.2	55.3
1952	1.2	3.1	9.8	22.8	38.2	57.3
1953	2.1	3.5	7.1	18.0	34.0	53.6
1954	2.9	6.2	12.4	25.3	41.8	57.4
1955	2.2	4.3	9.5	19.2	33.0	49.3
1956	3.1	5.5	11.5	24.7	42.0	61.0
1957	2.1	3.8	8.9	14.9	22.9	38.3
1958	1.9	5.2	8.8	14.4	22.9	45.2
1959	1.0	3.3	7.2	15.3	30.6	48.3
1960	1.0	2.7	5.7	13.4	25.8	43.0
1961	1.6	3.2	4.8	7.8	18.7	39.1
1962	2.0	4.8	10.3			
	November 1	November 14	December 1	December 13	January 16	Total
	Percent	Percent	Percent	Percent	Percent	Percent
1945	58.5	72.9	83.8	87.7	91.1	100.0
1946	67.2	76.7	86.5	91.4	95.9	100.0
1947	72.4	80.2	86.9	92.0	98.6	100.0
1948	71.6	80.1	87.4	92.1	97.0	100.0
1949	60.0	73.8	87.9	92.9	98.3	100.0
1950	65.2	76.6	88.7	92.6	97.8	100.0
1951	66.5	74.2	84.9	90.2	96.4	100.0
1952	72.3	82.4	89.7	93.9	98.4	100.0
1953	66.0	76.7	87.5	92.9	98.8	100.0
1954	71.1	82.9	91.5	95.6	98.5	100.0
1955	65.7	78.5	89.7	94.3	98.8	100.0
1956	73.9	84.4	94.1	97.4	99.5	100.0
1957	51.4	62.1	73.8	84.9	97.7	100.0
1958	63.9	78.2	89.3	95.5	99.2	100.0
1959	66.9	79.8	92.2	97.1	99.0	100.0
1960	59.0	72.4	88.2	93.4	98.5	100.0
1961	60.6	72.6	81.7	88.1	97.8	100.0

Table 19.--Cotton: Acreage, production and yield forecast, by States, crop of 1962 with comparisons

State	Lint yield per harvested acre				Production <u>2/</u>			
	1962	Average 1951-60	1961	Indicated 1962	Average 1951-60	1961	1962	Change from 1961
	acres	Pounds	Pounds	Pounds	1,000 bales <u>3/</u>	1,000 bales <u>3/</u>	1,000 bales <u>3/</u>	Percent
North Carolina:	408	354	337	341	368	278	290	+ 4.3
South Carolina:	580	341	337	368	528	412	445	+ 8.0
Georgia :	712	334	354	364	608	512	540	+ 5.5
Tennessee :	535	454	493	502	567	554	560	+ 1.1
Alabama :	905	357	327	387	773	617	730	+ 18.3
Mississippi :	1,585	435	493	507	1,600	1,625	1,675	+ 3.1
Missouri :	388	448	469	581	389	377	470	+ 24.7
Arkansas :	1,350	432	512	530	1,339	1,456	1,490	+ 2.3
Louisiana :	570	427	429	472	570	479	560	+ 16.9
Oklahoma :	650	230	274	236	360	369	320	- 13.3
Texas :	6,580	272	350	343	4,050	4,786	4,700	- 1.8
New Mexico :	198	661	728	703	296	300	290	- 3.3
Arizona :	402	903	1,010	997	835	828	835	+ .8
California :	805	853	990	1,038	1,650	1,689	1,740	+ 3.0
Other States <u>4/</u> :	50	341	355	409	47	36	42	+ 16.7
United States :	15,718	380	438	449	13,979	14,318	14,687	+ 2.6
American-Egyptian <u>5/</u> :	93.1	485	503	505	64.6	62.6	98.0	+ 56.5

1/ August 1 estimate.

2/ Production ginned and to be ginned.

3/ Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint.

4/ Includes Virginia, Florida, Illinois, Kentucky, Kansas and Nevada.

5/ Included in State and United States totals.

Table 20.--Cotton: Daily rate of mill consumption, adjusted for seasonal variation, August 1, 1946, to date

Year	August	September	October	November	December	January
beginning August 1	Bales	Bales	Bales	Bales	Bales	Bales
1946	40,320	39,569	39,371	39,972	37,107	39,337
1947	35,032	33,554	34,807	36,427	34,438	37,260
1948	34,049	33,853	31,922	29,977	30,688	29,190
1949	29,295	32,210	33,225	33,816	34,746	34,949
1950	46,084	38,512	40,269	39,061	40,824	40,319
1951	37,308	35,670	34,942	35,287	35,063	35,749
1952	36,597	36,569	35,359	36,448	36,346	34,886
1953	35,482	35,033	33,550	32,995	31,964	32,809
1954	32,574	32,600	33,890	33,815	34,002	34,525
1955	34,981	34,845	35,055	35,583	36,338	36,106
1956	33,484	32,848	34,439	33,368	33,817	32,309
1957	32,371	32,734	31,030	31,237	30,738	30,625
1958	31,246	32,243	31,815	32,320	31,213	33,209
1959	34,499	34,310	34,847	34,982	34,632	35,501
1960	33,400	31,756	31,750	31,029	31,129	30,799
1961	33,342	33,898	34,051	34,097	35,859	33,743
1962	33,458					
February	March	April	May	June	July	
Bales	Bales	Bales	Bales	Bales	Bales	
1946	38,860	38,918	39,055	36,579	35,263	36,790
1947	36,340	35,756	36,949	37,220	37,121	35,741
1948	29,638	29,422	28,218	26,228	27,945	27,151
1949	34,299	33,808	35,569	35,656	34,362	38,121
1950	41,853	42,596	39,727	41,298	41,649	38,404
1951	36,032	34,748	34,265	34,075	34,288	34,579
1952	36,001	36,573	36,553	37,068	37,760	36,555
1953	32,367	32,187	32,932	31,891	31,778	33,347
1954	34,087	34,224	34,586	34,749	34,884	34,885
1955	36,054	35,170	35,877	35,137	33,326	33,879
1956	32,664	33,252	32,132	33,018	33,417	31,672
1957	30,480	30,448	28,909	29,453	30,471	30,319
1958	33,336	33,481	35,476	34,411	33,471	39,870
1959	35,074	34,460	34,818	34,585	34,798	34,353
1960	30,687	30,872	31,637	32,312	33,252	32,694
1961	34,577	35,451	33,910	34,425	35,840	33,704

1/ Preliminary. Revised September 1962.  
Bureau of the Census.



Table 21.--Cotton: Mill consumption, seasonal adjustment factors, by months, August 1946 to date <sup>1/</sup>

Year	August	September	October	November	December	January
	Percent	Percent	Percent	Percent	Percent	Percent
1946	96.7	98.4	103.1	104.6	95.1	105.0
1947	96.9	98.7	103.5	104.3	95.3	105.0
1948	97.3	99.2	103.9	104.0	95.7	105.0
1949	98.4	100.0	104.0	103.8	96.0	104.4
1950	99.6	100.7	103.9	103.7	96.1	103.9
1951	101.0	101.1	103.8	103.6	95.8	103.3
1952	101.9	100.8	103.6	103.6	95.1	103.5
1953	102.5	100.4	103.8	103.8	94.7	103.4
1954	102.5	100.3	104.3	104.0	94.3	103.7
1955	102.5	100.3	105.1	104.2	93.8	103.9
1956	102.5	100.5	105.5	104.3	93.2	104.3
1957	102.8	100.7	105.7	104.3	92.7	104.2
1958	103.1	100.8	105.5	103.9	92.3	103.9
1959	103.4	100.7	105.3	103.4	92.1	103.5
1960	103.5	100.4	105.0	102.9	92.4	103.1
1961	103.5	100.0	105.1	102.7	92.6	102.9
February	March	April	May	June	July	
1946	108.0	107.1	102.7	100.3	98.5	80.1
1947	108.1	107.0	102.1	100.5	98.0	79.8
1948	108.0	106.6	101.0	100.6	97.7	79.7
1949	107.8	106.5	99.9	100.8	98.0	79.6
1950	107.4	106.0	99.2	100.8	98.1	80.0
1951	106.8	105.8	99.0	100.8	93.4	80.7
1952	106.4	105.2	99.5	100.9	98.1	81.2
1953	105.9	104.9	100.1	101.2	98.0	81.2
1954	105.7	104.4	100.5	101.3	97.4	81.1
1955	105.4	104.2	100.7	101.5	97.2	80.8
1956	105.3	103.8	100.8	101.5	97.1	80.8
1957	104.9	103.4	101.0	101.9	97.7	81.0
1958	104.5	103.2	101.2	102.2	98.4	81.5
1959	104.1	103.0	101.7	102.7	98.9	81.8
1960	103.9	103.0	102.1	103.2	98.9	82.1
1961	103.7	103.0	102.3	103.5		

<sup>1/</sup> Revised September 1962.

Table 22.--Cotton: Exports by staple length and by countries of destination, United States, June and July 1962 and cumulative totals since August 1, 1961

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Country of destination	June 1962				July 1962				Cumulative totals since August 1, 1961			
	1 1/8 inches and over	1 inch to 1 inch	Under 1 inch	Total	1 1/8 inches and over	1 inch to 1 inch	Under 1 inch	Total	1 1/8 inches and over	1 inch to 1 inch	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
<b>Europe</b>												
United Kingdom	2,098	6,960	4,993	14,051	1,084	2,407	799	4,290	17,457	162,811	89,329	269,597
Austria	469	574	263	1,306	834	401	0	1,235	9,440	19,397	4,112	32,949
Belgium and Luxembourg	50	6,276	400	6,726	50	2,666	400	3,116	4,240	90,625	4,928	99,793
Denmark	205	514	0	719	207	488	0	695	952	11,418	729	13,099
Ireland (Eire)	0	834	0	834	0	676	0	676	84	4,750	65	4,899
Finland	0	1,015	0	1,015	0	300	0	300	200	20,778	0	20,978
France	2,989	7,354	1,601	11,944	1,560	4,333	563	6,456	40,662	232,094	27,683	300,439
Germany (West)	800	5,641	96	6,537	100	3,452	75	3,627	21,841	173,183	10,044	205,068
Italy	1,347	12,555	2,826	16,728	1,278	6,909	1,002	9,189	25,535	301,014	49,751	376,300
Netherlands	4,268	2,851	0	7,119	1,963	1,650	0	3,613	38,268	67,582	404	106,254
Norway	0	250	0	250	0	300	0	300	0	13,373	0	13,373
Portugal	0	1,144	280	1,424	0	220	0	220	910	15,428	1,561	17,899
Spain	0	0	0	0	0	0	0	0	25,136	128,299	1,835	155,270
Sweden	0	2,185	1,507	3,692	0	1,324	0	1,324	65	74,962	24,421	99,448
Switzerland	690	1,075	21	1,786	0	960	0	960	8,971	55,171	10,491	74,633
Trieste	0	0	0	0	0	0	0	0	0	4	405	409
Yugoslavia	0	36,987	8,614	45,601	104	38,684	9,255	48,043	104	144,532	30,669	175,305
Other	9,323	20,549	21,912	51,784	2,800	10,779	9,693	23,272	16,515	56,286	68,510	141,311
<b>Total Europe</b>	<b>22,239</b>	<b>106,764</b>	<b>42,513</b>	<b>171,516</b>	<b>9,980</b>	<b>75,549</b>	<b>21,787</b>	<b>107,316</b>	<b>210,380</b>	<b>1,571,707</b>	<b>324,937</b>	<b>2,107,024</b>
<b>Other Countries</b>												
Canada	2,241	37,475	1,575	41,291	725	11,923	230	12,878	26,265	319,004	51,664	396,933
Columbia	0	0	0	0	0	0	0	0	548	0	75	623
Bolivia	120	406	0	526	0	1,823	0	1,823	832	5,325	0	6,157
Chile	0	0	0	0	0	0	0	0	3,336	7,308	992	11,636
India	7,014	5,726	5,603	18,343	62,608	89,407	17,494	169,509	84,743	106,416	24,935	216,094
Pakistan	4,961	7,846	0	12,807	2,552	921	0	3,473	27,955	11,608	0	39,563
Indonesia	1,434	4,207	0	5,641	563	5,716	933	7,212	2,583	39,205	4,282	46,070
Korea	212	8,096	34,721	43,029	621	12,513	47,699	60,833	2,660	49,019	248,390	300,069
Hong Kong	0	1,204	617	1,821	0	0	399	399	128	11,314	92,406	103,848
Taiwan	825	7,332	21,404	29,561	630	11,390	29,402	41,422	10,907	75,885	169,119	255,911
Japan	2,350	29,981	39,662	71,993	3,426	9,048	28,895	41,369	28,294	449,240	550,397	1,027,931
Australia	52	5,073	1,451	6,576	101	821	0	922	2,095	58,159	3,381	63,635
Morocco	0	0	0	0	0	562	0	562	0	11,259	2,867	14,126
Union of South Africa	451	1,269	300	2,020	502	1,920	0	2,422	4,407	36,433	11,055	51,895
Other	1,255	12,704	6,069	20,028	1,459	8,880	5,017	15,356	22,610	193,172	58,102	273,884
<b>World total</b>	<b>43,154</b>	<b>228,083</b>	<b>153,915</b>	<b>425,152</b>	<b>83,167</b>	<b>230,473</b>	<b>151,856</b>	<b>465,496</b>	<b>427,743</b>	<b>2,945,054</b>	<b>1,542,602</b>	<b>4,915,399</b>

1/ Includes American Egyptian and Sea Island cotton. Bureau of the Census.

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SEPTEMBER 1962

Table 23.--Commodity Credit Corporation stocks of cotton, United States,  
August 1, 1961, to date

Date	Total	Upland			Extra-long staple <sup>1/</sup>		
		Owned <sup>2/</sup>	Under loan	Total	Owned	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1961							
August 4	1,526	1,474	17	1,491	34	1	35
August 11	1,533	1,474	25	1,499	34	---	34
August 18	1,545	1,474	38	1,512	33	---	33
August 25	1,560	1,474	53	1,527	33	---	33
September 1	1,569	1,474	61	1,535	34	---	34
September 8	1,592	1,474	79	1,558	34	---	34
September 15	1,612	1,474	105	1,579	33	---	33
September 22	1,664	1,474	157	1,631	33	---	33
September 29	1,752	1,474	245	1,719	33	---	33
October 6	1,893	1,474	386	1,860	33	3/	33
October 13	2,072	1,465	574	2,039	33	3/	33
October 20	2,368	1,465	870	2,335	33	3/	33
October 27	2,717	1,465	1,220	2,685	32	3/	32
November 3	3,110	1,465	1,613	3,078	32	3/	32
November 10	3,483	1,465	1,988	3,453	30	3/	30
November 17	3,954	1,456	2,469	3,925	29	3/	29
November 24	4,287	1,456	2,804	4,260	27	3/	27
December 1	4,483	1,456	3,000	4,456	26	1	27
December 8	4,626	1,456	3,146	4,602	22	2	24
December 15	4,776	1,456	3,299	4,755	19	2	21
December 22	4,896	1,456	3,419	4,875	19	2	21
December 29	4,932	1,456	3,456	4,912	18	2	20
1962							
January 5	5,078	1,456	3,602	5,058	18	2	20
January 12	5,234	1,456	3,758	5,214	18	2	20
January 19	5,311	1,449	3,842	5,291	18	2	20
January 26	5,380	1,449	3,910	5,359	18	3	21
February 2	5,416	1,449	3,947	5,396	16	4	20
February 9	5,427	1,449	3,956	5,405	16	6	22
February 16	5,420	1,449	3,948	5,397	16	7	23
February 23	5,411	1,449	3,941	5,390	15	6	21
March 2	5,396	1,449	3,924	5,373	15	8	23
March 9	5,380	1,449	3,908	5,357	15	8	23
March 16	5,359	1,449	3,887	5,336	15	8	23
March 23	5,375	1,449	3,902	5,351	15	9	24
March 30	5,365	1,449	3,892	5,341	15	9	24
April 6	5,343	1,449	3,871	5,320	15	8	23
April 13	5,336	1,449	3,862	5,311	15	10	25
April 20	5,326	1,449	3,852	5,301	15	10	25
April 27	5,318	1,449	3,843	5,292	15	11	26
May 4	5,309	1,449	3,835	5,284	15	10	25
May 11	5,258	1,449	3,786	5,235	14	9	23
May 18	5,221	1,449	3,749	5,198	14	9	23
May 25	5,188	1,449	3,717	5,166	14	8	22
June 1	5,150	1,449	3,679	5,128	14	8	22
June 8	5,106	1,449	3,635	5,084	14	8	22
June 15	5,060	1,449	3,590	5,039	14	7	21
June 22	5,007	1,449	3,537	4,986	14	7	21
June 29	4,961	1,449	3,492	4,941	14	6	20
July 6	4,909	1,449	3,441	4,890	14	5	19
July 13	4,857	1,449	3,389	4,838	14	5	19
July 20	4,826	1,449	3,359	4,808	14	4	18
July 27	4,755	1,449	3,289	4,738	14	3	17
August 3	4,710	4,694	---	4,694	16	---	16
August 10	4,723	4,694	13	4,707	16	---	16
August 17	4,739	4,694	29	4,723	16	---	16
August 24	4,761	4,694	51	4,745	16	---	16
August 31	4,803	4,693	94	4,787	16	---	16
September 7	4,879	4,693	170	4,863	16	---	16

<sup>1/</sup> Includes American-Egyptian, Sealand and Sea Island. <sup>2/</sup> Estimated stocks. <sup>3/</sup> Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 24.—Raw cotton equivalent of United States exports of domestic cotton manufactures, January 1960 to date

Year and month	Yarn, thread, twine, and cloth							Manufactured products										Total			
	Yarn	Sewing thread, crochet, darning and embroidery cotton	Twine and cordage	Cloth		Total		House furnishings			Wearing apparel			Other				Total		Weight	Bales
				Standard constructions and tire cord 1/	Other 2/	Weight	Bales	Blankets	Quilts, spreads, pillow cases, and sheets	Towels	Other 3/	Knit 4/	Other 5/	Other 6/	household and clothing articles 6/	Industrial products 7/	Weight	Bales			
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales <sup>8/</sup>	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales <sup>9/</sup>	1,000 pounds	1,000 bales <sup>9/</sup>	
1960	1,011	143	243	12,287	2,204	15,888	33.1	92	373	470	145	215	688	1,320	884	4,187	8.7	20,075	41.8		
Jan.	1,173	151	213	11,978	2,759	16,274	33.9	61	386	366	133	258	868	1,180	695	3,947	8.2	20,221	42.1		
Feb.	1,004	149	236	12,196	3,288	16,873	35.2	80	508	421	168	298	1,247	1,315	667	4,704	9.8	21,577	45.0		
Mar.	1,071	149	212	10,786	3,583	15,801	32.9	90	533	410	149	273	1,224	1,528	618	4,785	10.0	20,586	42.9		
Apr.	1,132	188	298	10,240	3,202	15,060	31.4	52	445	386	141	214	1,049	1,177	923	4,427	9.2	19,487	40.6		
May	1,264	113	164	9,720	2,645	13,906	29.0	45	447	449	137	243	1,036	1,256	787	4,400	9.2	18,306	38.1		
June	1,490	171	258	11,705	3,501	17,125	35.7	106	425	326	143	253	829	1,232	725	4,039	8.4	21,164	44.1		
July	654	117	113	7,049	2,424	10,357	21.6	53	352	438	154	272	792	1,187	546	3,794	7.9	14,151	29.5		
Aug.	761	171	140	8,033	3,462	12,567	26.2	61	397	365	165	222	931	1,151	717	4,009	8.4	16,576	34.5		
Sept.	866	146	189	10,465	3,850	15,516	32.3	107	516	508	185	267	1,012	1,225	709	4,529	9.4	20,045	41.7		
Oct.	1,018	121	165	10,111	3,009	14,424	30.0	93	593	478	174	295	859	1,440	749	4,681	9.8	19,105	39.8		
Nov.	707	455	187	12,029	4,327	17,705	36.9	69	503	398	130	205	787	1,122	977	4,191	8.7	21,896	45.6		
Dec.	Annual 9/	12,151	2,075	2,418	126,652	38,277	181,573	378.3	911	5,479	5,015	1,824	3,017	11,322	15,134	8,997	51,699	107.7	233,272	486.0	
1961	742	107	117	11,632	3,435	16,033	33.4	38	313	401	123	162	661	1,030	1,683	4,411	9.2	20,444	42.6		
Jan.	757	113	143	12,337	3,046	16,396	34.2	77	292	452	121	218	971	1,313	1,022	4,466	9.3	20,862	43.5		
Feb.	858	128	139	12,977	3,647	17,749	37.0	65	489	310	140	344	1,526	1,451	1,049	5,374	11.2	23,123	48.2		
Mar.	731	114	132	11,654	3,929	16,560	34.5	90	300	278	126	260	1,228	1,334	993	4,609	9.6	21,169	44.1		
Apr.	575	164	136	10,232	3,385	14,492	30.2	63	374	252	76	186	951	1,261	836	3,999	8.3	18,491	38.5		
May	675	119	134	11,330	3,543	15,801	32.9	69	359	392	101	180	799	1,181	1,301	4,382	9.1	20,183	42.0		
June	496	115	170	8,144	1,366	10,291	21.4	39	364	242	123	224	916	1,264	1,776	4,948	10.3	15,239	31.7		
July	700	134	166	12,225	1,852	15,077	31.4	96	540	270	145	261	960	1,223	1,508	5,003	10.4	20,080	41.8		
Aug.	725	127	109	11,603	2,193	14,757	30.7	60	472	382	128	196	797	1,208	993	4,236	8.8	18,993	39.5		
Sept.	615	195	119	11,924	2,402	15,255	31.8	91	527	345	178	231	1,039	1,549	1,236	5,196	10.8	20,451	42.6		
Oct.	654	109	127	11,732	2,541	15,163	31.6	138	582	299	133	206	940	1,491	1,560	5,349	11.1	20,512	42.7		
Nov.	797	141	214	11,545	1,876	14,573	30.4	90	455	247	132	200	1,001	1,271	1,664	5,060	10.5	19,633	40.9		
Dec.	Annual 9/	8,326	1,565	1,705	137,336	33,215	182,147	379.5	914	5,065	3,872	1,526	2,669	11,786	15,580	15,622	57,034	118.8	239,181	498.3	
1962 10/	421	121	148	9,925	1,734	12,349	25.7	96	204	155	102	139	484	1,118	987	3,285	6.8	15,634	32.5		
Jan.	583	106	157	10,788	2,480	14,114	29.4	51	288	227	120	189	816	1,178	1,468	4,337	9.0	18,451	38.4		
Feb.	814	152	156	11,786	2,726	15,634	32.6	63	460	254	136	244	1,115	1,191	1,062	4,525	9.4	20,159	42.0		
Mar.	967	149	129	11,753	2,600	15,598	32.5	112	398	280	157	264	1,445	1,676	1,176	5,508	11.5	21,106	44.0		
Apr.	683	138	122	10,226	2,419	13,588	28.3	59	437	280	117	219	1,149	1,260	868	4,389	9.1	17,977	37.4		
May	670	162	181	10,924	3,734	15,671	32.6	76	455	300	119	219	1,276	1,421	1,014	4,880	10.2	20,551	42.8		
June	476	93	149	9,668	3,686	14,072	29.3	62	381	288	113	195	637	1,276	629	3,581	7.5	17,653	36.8		
July	Jan-July	4,834	860	971	78,306	22,351	107,322	223.6	441	2,491	2,327	810	1,574	7,052	8,834	8,660	32,189	67.1	139,511	290.7	
1962 10/	4,614	921	1,042	75,070	19,379	101,026	210.4	519	2,623	1,784	864	1,469	6,922	9,120	7,204	30,505	63.6	131,531	274.0		

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassiers, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 10/ Preliminary.



Table 26.--Manmade fiber equivalent of United States exports of domestic manmade fiber manufactures, May 1960 to date

Year and month	Tops, yarn, thread, and cloth							Primarily manufactured products							Total manu- factured exports
	Sliver tops and roving 1/	Yarns thrown or plied 2/	Yarns spun	Sewing: thread: and hand- work yarns	Cloth woven 3/	Total	Hosiery	Under- wear and night- wear	Outer- wear	House- furnish- ings	Knit fabrics in the piece	Narrow fabrics 4/	Other manu- factures 5/	Total	
	:1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1960 6/															
May	479	---	578	23	7,500	8,580	63	288	387	126	307	163	623	1,957	10,537
June	374	---	551	14	7,538	8,477	64	262	284	149	289	131	610	1,789	10,266
July	366	---	912	23	8,456	9,757	69	211	363	123	360	155	645	1,926	11,683
Aug.	402	---	479	34	8,098	9,013	74	269	335	189	350	173	964	2,354	11,367
Sept.	323	---	593	36	6,866	7,818	71	306	340	180	340	122	710	2,069	9,887
Oct.	289	---	429	26	7,323	8,067	65	421	436	219	420	195	707	2,463	10,530
Nov.	426	---	160	38	7,622	8,246	64	337	465	242	355	141	647	2,251	10,497
Dec.	524	---	20	60	6,975	7,579	59	239	404	198	299	135	645	1,979	9,558
Annual 7/	5,651	---	5,516	361	87,260	98,788	800	3,353	4,382	2,043	3,896	1,666	7,999	24,139	122,927
1961															
Jan.	265	---	148	23	7,776	8,212	41	207	284	98	329	107	681	1,747	9,959
Feb.	404	---	203	13	6,424	7,044	50	217	348	165	328	80	731	1,919	8,963
Mar.	452	---	233	19	7,485	8,189	77	308	490	222	421	127	1,029	2,674	10,863
Apr.	450	---	168	12	7,748	8,378	55	328	359	153	380	99	713	2,087	10,465
May	381	---	159	15	6,937	7,492	63	265	382	137	405	125	933	2,310	9,802
June	476	---	175	12	5,280	5,943	55	212	311	157	390	141	756	2,022	7,965
July	175	---	105	16	6,752	7,048	52	205	277	150	318	150	755	1,907	8,955
Aug.	301	---	236	22	5,423	5,982	66	191	307	172	342	154	924	2,156	8,138
Sept.	331	---	180	14	6,088	6,613	59	207	272	199	380	185	1,121	2,423	9,036
Oct.	316	---	173	27	7,667	8,183	75	259	349	186	469	185	1,083	2,606	10,789
Nov.	263	---	271	22	8,107	8,663	61	236	377	139	337	153	1,476	2,779	11,442
Dec.	183	---	228	18	9,933	10,362	41	208	279	184	344	149	1,007	2,212	12,574
Annual 7/	3,996	---	2,280	214	85,619	92,109	695	2,843	4,034	1,963	4,443	1,657	11,210	26,845	118,954
1962 8/															
Jan.	147	---	261	17	7,718	8,143	33	126	231	148	231	128	885	1,782	9,925
Feb.	135	---	126	14	7,027	7,302	46	173	282	142	294	132	970	2,039	9,341
Mar.	125	---	279	22	8,700	9,126	58	239	306	147	293	146	1,304	2,493	11,619
Apr.	170	---	185	29	8,500	8,884	72	269	308	143	327	148	1,533	2,800	11,684
May	106	---	176	24	9/8,889	9/9,195	60	211	257	161	381	113	1,406	2,589	9/11,784
June	151	---	178	13	9,997	10,339	49	213	272	168	396	147	1,377	2,622	12,961
July	112	---	122	22	7,243	7,499	38	198	197	95	289	120	1,067	2,004	9,503
1961															
Jan.-July	2,603	---	1,191	110	48,402	52,306	393	1,742	2,451	1,082	2,571	829	5,598	14,666	66,972
1962 8/															
Jan.-July	946	---	1,327	141	58,074	60,488	356	1,429	1,853	1,004	2,211	934	8,542	16,329	76,817

1/ Includes products made from waste. 2/ Not reported separately as a manufactured product after 1957. 3/ Includes cord tire fabric and thrown yarn which are estimated beginning with 1958 when these products were combined with filament yarn. 4/ Includes ribbons, trimmings, and braids (except hat braids). 5/ Not elsewhere classified. 6/ For data beginning July 1959, see the Cotton Situation, CS-199, March 1962. 7/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 8/ Preliminary. 9/ Revised.

Table 27.--Manmade fiber equivalent of United States imports for consumption of manmade fiber manufactures, August 1960 to date

CS-202

Year and month	Tops, yarn, thread, and cloth							Primarily manufactured products							Total manu- factured imports			
	Sliver : tops : and : roving	Yarns : thrown : or : plied	Yarns : spun : work : yarns	Sewing : thread : and : hand- : work : yarns	Rayon : tire : fabric : including : cord : fabric	Fabric : woven	Total	Wearing apparel		Laces : and : lace : articles	Narrow : fabrics	Knit : fabric : in : piece	Other : manu- : factures	Total				
								Knit	Not : knit							Handker- : chiefs	3/ : /	4/ : /
lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.				
1960 5/																		
Aug.	5	21	28	---	162	1,493	1,709	142	354	96	1,285	124	6	90	2,097	3,806		
Sept.	8	---	17	---	5	1,019	1,049	133	328	53	845	110	4	132	1,605	2,654		
Oct.	5	---	33	---	1	754	793	108	389	84	812	102	9	101	1,605	2,398		
Nov.	7	---	15	---	---	669	691	94	360	63	523	125	7	101	1,273	1,964		
Dec.	---	---	4	1	1	570	576	95	194	42	451	114	15	117	1,028	1,604		
Annual 6/	87	37	302	2	1,465	10,802	12,695	1,204	3,808	653	9,887	1,489	73	1,529	18,643	31,338		
1961																		
Jan.	2	1	7	---	---	719	729	80	394	55	568	107	11	120	1,335	2,064		
Feb.	7	1	10	---	1	506	525	67	178	52	443	73	10	72	895	1,420		
Mar.	---	1	26	---	---	559	586	65	259	53	550	131	10	102	1,170	1,756		
Apr.	1	---	32	1	1	540	575	53	170	47	418	127	4	87	906	1,481		
May	33	---	24	---	1	705	763	67	206	59	535	89	7	81	1,044	1,807		
June	6	1	76	1	32	847	963	78	234	50	685	108	7	124	1,286	2,249		
July	---	2	28	1	---	683	714	129	222	108	599	132	15	85	1,290	2,004		
Aug.	59	---	47	2	---	769	877	166	213	123	777	142	12	105	1,538	2,415		
Sept.	44	---	32	---	1	689	766	113	228	80	567	109	7	104	1,208	1,974		
Oct.	60	---	61	---	4	705	830	140	222	130	630	64	15	95	1,296	2,126		
Nov.	32	12	84	---	1	710	839	123	296	104	570	108	15	105	1,321	2,160		
Dec.	---	3	58	---	---	783	844	109	268	91	495	126	2	98	1,189	2,033		
Annual 6/	243	21	486	6	41	8,212	9,009	1,191	2,890	952	6,839	1,315	116	1,179	14,482	23,491		
1962 7/																		
Jan.	9	47	15	1	---	1,002	1,074	150	510	154	212	266	1	107	1,400	2,474		
Feb.	37	8	27	1	1	860	934	176	301	142	150	171	37	65	1,042	1,976		
Mar.	13	---	35	2	2	913	965	151	420	181	204	254	18	58	1,286	2,251		
Apr.	135	---	31	6	---	934	1,106	184	418	140	241	287	12	54	1,336	2,442		
May	109	2	19	2	---	1,102	1,234	188	465	122	260	271	10	69	1,385	2,619		
June	63	1	57	3	2	1,326	1,452	251	482	168	230	266	11	76	1,484	2,936		
July	43	4	45	2	---	1,177	1,271	340	504	152	225	286	18	69	1,594	2,865		
1961																		
Jan-July	49	6	203	3	35	4,559	4,855	539	1,663	424	3,798	767	64	671	7,926	12,781		
1962 7/																		
Jan-July	409	62	229	17	5	7,314	8,036	1,440	3,100	1,059	1,522	1,801	107	498	9,527	17,563		

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1/ Includes gloves, hosiery, underwear, outerwear, and hats. 2/ Includes veils and veilings, nets and nettings, lace window curtains, edgings, insertings, flouncings, all-overs, etc., embroideries, and ornamented wearing apparel. 3/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. 4/ Not elsewhere classified. 5/ For data beginning July 1959, see the Cotton Situation, CS-199, March 1962. 6/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 7/ Preliminary.

SEPTEMBER 1962

Table 28.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1958 to date

Month	Fabric value (20 constructions) 1/					Cotton price 2/					Mill margin 3/				
	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962	1958	1959	1960	1961	1962
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	55.80	62.29	62.86	58.78	61.12	35.14	34.25	32.52	34.84	35.89	20.66	28.04	30.34	23.94	25.23
September	55.82	62.64	61.90	59.78		35.23	33.50	32.25	35.16		20.59	29.14	29.65	24.62	
October	55.96	63.14	60.64	60.32		35.46	32.82	32.05	35.35		20.50	30.32	28.59	24.97	
November	56.78	63.79	59.98	60.45		35.23	33.09	31.99	35.46		21.55	30.70	27.99	24.99	
December	57.58	64.65	58.61	60.54		34.46	33.70	32.00	35.58		23.12	30.75	26.61	24.96	
January	57.89	64.87	58.06	60.63		34.96	33.69	32.01	35.78		22.93	31.18	26.05	24.85	
February	59.11	64.92	57.78	60.76		35.06	33.45	32.41	35.82		24.05	31.47	25.37	24.94	
March	60.09	64.64	57.64	61.07		35.22	33.29	33.32	35.98		24.87	31.35	24.32	25.09	
April	60.59	64.15	57.46	61.23		35.52	33.46	33.46	35.85		25.07	30.69	24.00	25.38	
May	61.04	63.79	57.54	61.19		35.54	33.53	33.86	36.13		25.50	30.26	23.68	25.06	
June	61.54	63.87	57.60	61.24		35.57	33.48	34.09	36.34		25.97	30.39	24.51	24.90	
July	61.95	63.48	57.88	61.29		35.54	33.36	34.45	36.19		26.41	30.12	23.43	25.10	
Crop-year average 4/	58.68	63.84	59.00	60.61		35.24	33.47	32.87	35.71		23.44	30.37	26.13	24.90	

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

3/ Difference between cloth prices and cotton prices.

4/ Starts August 1 of the year indicated.

Cotton Division, AMS.



Table 29.--Registrations under cotton export program: Payment-in-kind  
1961-62 marketing year

Date			Number regis- tered	Cumulative from April 29, 1961	Date			Number regis- tered	Cumulative from April 29, 1961
1961-62			Bales	Bales	1961-62			Bales	Bales
April	29-May	5	393,039	393,039	July	15-July	21	42,651	1,262,058
						July	22-July	28	43,708
May	6-May	12	436,829	829,868		July	29-Aug.	4	45,157
May	13-May	19	81,725	911,593					
May	20-May	26	39,496	951,089		Aug.	5-Aug.	11	66,581
May	27-June	2	32,447	983,536		Aug.	12-Aug.	18	136,583
						Aug.	19-Aug.	25	83,832
June	3-June	9	50,063	1,033,599		Aug.	26-Sept.	1	124,758
June	10-June	16	39,915	1,073,514					
June	17-June	23	35,964	1,109,478		Sept.	2-Sept.	8	113,100
June	24-June	30	54,256	1,163,734		Sept.	9-Sept.	15	78,783
July	1-July	7	22,672	1,186,406					
July	8-July	14	33,001	1,219,407					

Agricultural Stabilization and Conservation Service.

Table 30.--Registrations under cotton export program: Payment-in-kind  
1962-63 marketing year

Date			Number regis- tered	Cumulative from April 11, 1962	Date			Number regis- tered	Cumulative from April 11, 1962
1962-63			Bales	Bales	1962-63			Bales	Bales
April	11-April	20	76,777	76,777	July	7-July	13	20,413	246,349
April	21-April	27	11,761	88,538		July	14-July	20	27,057
April	28-May	4	9,221	97,759		July	21-July	27	25,080
						July	27-Aug.	3	33,590
May	5-May	11	3,860	101,619					
May	12-May	18	12,737	114,356		Aug.	4-Aug.	10	42,560
May	19-May	25	8,300	122,656		Aug.	11-Aug.	17	26,141
May	26-June	1	7,385	130,041		Aug.	18-Aug.	24	21,128
						Aug.	25-Aug.	31	20,808
June	2-June	8	10,290	140,331					
June	9-June	15	28,517	168,848		Sept.	1-Sept.	7	37,459
June	16-June	22	21,814	190,662		Sept.	8-Sept.	14	27,753
June	23-June	29	25,378	216,040					
June	30-July	6	9,896	225,936					

Agricultural Stabilization and Conservation Service.

Table 31.--Cotton: Average prices  $\frac{1}{32}$  of selected growths and qualities, c.i.f. Liverpool, England, annual 1957-61, January-August 1962

Date	M 1"		M 1-1/32"			SM 1-1/32"			SM 1-1/16"		SM 1-1/8"	
	U. S.	Pakistan: 289 F	U. S.	Mexico	Nicaragua	U. S.	Syria	U.S.S.R.	U. S.	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound											
1957	30.62	34.55	31.54	31.95	31.53	33.41	32.81	33.79	34.46	33.15	36.75	41.44
1958	30.48	33.06	31.77	30.18	29.11	33.92	32.41	33.09	34.88	32.29	36.34	35.75
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57	31.72	33.56
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29.83	30.08	31.05	38.44
1961	28.81	32.26	28.86	29.16	28.76	29.81	30.13	31.19	30.78	30.66	32.23	36.46
1962												
January	29.28	33.66	29.75	28.80	28.56	30.46	30.22	30.65	31.04	30.73	32.38	37.21
February	29.32	34.87	29.90	29.04	28.85	30.60	30.68	30.49	31.25	31.53	32.72	2/
March	28.86	33.77	29.58	29.05	28.60	30.34	30.78	30.63	31.11	31.68	32.40	2/
April	29.69	32.36	30.48	28.88	28.74	31.30	30.91	30.48	31.95	31.66	33.12	2/
May	29.61	32.49	30.30	28.76	28.82	30.96	30.70	30.41	31.57	31.28	33.05	2/
June	28.74	32.77	29.29	28.70	28.73	29.52	29.50	30.19	30.08	30.13	31.60	2/
July	28.19	33.20	28.72	28.54	28.69	29.48	28.88	30.06	30.00	29.71	31.58	2/
August	28.29	33.53	28.83	28.08	28.16	29.42	28.27	29.91	30.04	29.18	31.64	35.33

$\frac{1}{32}$  General for prompt shipment. Prices for certain qualities were computed using value differences.  $\frac{2}{32}$  Not quoted. Foreign Agricultural Service.

Table 32.--Cotton: Average prices  $\frac{1}{32}$  of selected growths and qualities, c.i.f. Bremen, Germany, annual 1957-61, January-August 1962

Date	M 1-1/32"			SM 1-1/32"		SM 1-1/16"		SM 1-1/8"		
	U. S.	Mexico	Nicaragua	U. S.	Syria	U. S.	U.S.S.R. $\frac{2}{32}$	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound									
1957	31.67	32.71	30.12	33.39	33.02	34.56	34.31	34.14	36.58	42.40
1958	31.11	30.67	28.69	33.64	31.76	34.78	33.21	31.60	36.64	36.12
1959	28.58	27.11	25.78	30.45	28.13	31.31	27.41	28.37	33.67	33.89
1960	27.25	27.77	27.49	28.57	30.33	29.50	29.76	29.28	31.78	37.24
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.98	32.67	35.60
1962										
January	29.10	29.30	28.29	29.92	30.89	30.60	30.09	29.52	32.38	35.44
February	29.30	29.30	28.44	30.00	31.15	30.79	29.92	29.58	32.52	36.99
March	29.16	29.16	28.25	29.68	31.01	30.71	29.90	29.88	32.43	37.25
April	29.05	28.89	28.30	29.72	31.30	30.82	30.00	30.11	32.55	37.28
May	29.18	28.97	28.36	29.79	31.49	30.88	30.24	30.63	32.68	36.97
June	29.10	28.85	28.45	29.58	31.21	30.60	30.35	31.18	32.80	37.00
July	28.72	28.61	28.32	29.31	30.81	30.26	30.25	30.94	32.61	37.05
August	28.20	28.06	28.32	29.07	29.85	29.98	29.86	29.98	31.91	35.71

$\frac{1}{32}$  For prompt shipment. Prices for certain qualities were computed using value differences.  $\frac{2}{32}$  In this market Russian Pervyi cotton is considered to be more nearly equivalent to U. S., S. M. 1 1/16". Foreign Agricultural Service.

Table 33.--Foreign spot prices per pound including export taxes 1/  
and U.S. average spot export prices, 1961-62 crop year,  
and July and August 1962 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
<u>Crop year, 1961-62</u>				
Bombay, India	: Broach, Vijay, fine	27.05	23.68	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine SG	27.35	24.83	SLM 1"
Izmir, Turkey	: Standard II	27.02	27.69	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.19	24.24	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 26.61	27.04	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.57	27.97	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	35.87	28.81	M 1-1/8"
<u>July</u>				
Bombay, India	: Broach, Vijay, fine	27.37	24.16	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	27.00	25.35	SLM 1"
Izmir, Turkey	: Standard II	28.87	28.14	M 1-1/16"
Sao Paulo, Brazil	: Type 5	15.82	24.72	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 25.81	27.47	M 1-1/32"
Lima, Peru	: Tanguis type 5	26.72	28.99	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	<u>7/</u> 31.24	29.15	M 1-1/8"
<u>August</u>				
Bombay, India	: Broach Vijay, fine	27.36	<u>8/</u> 23.47	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	22.21	<u>8/</u> 24.69	SLM 1"
Izmir, Turkey	: Standard II	27.66	<u>8/</u> 27.38	M 1-1/16"
Sao Paulo, Brazil	: Type 5	13.90	<u>8/</u> 24.04	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 26.00	<u>8/</u> 26.73	M 1-1/32"
Lima, Peru	: Tanguis type 5	25.93	<u>8/</u> 28.40	SLM 1-3/16"
Alexandria, UAR	: Asmouni good	<u>7/</u> ---	<u>8/</u> 28.68	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Delivered at Brownsville. Net weight price=actual price divided by 0.96. 7/ Official export selling price for the 1962-63 season. 8/ Average at 15 markets.

Table 34.--Cotton linters: Supply and disappearance, United States, averages  
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Supply				Disappearance			
	Stocks August 1	Production 1/	Imports	Total	Consumption	Exports	Destroyed	Total
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1935-39	548	1,132	45	1,725	836	246	5	1,105
1940-44	687	1,237	160	2,084	1,399	37	2	1,438
1945-49	405	1,326	150	1,881	1,243	138	1	1,382
1950	455	1,244	103	1,803	1,396	92	1	1,489
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,468
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	185	3,428	1,474	258	25	1,758
1955	1,491	1,703	204	3,398	1,789	396	---	2,185
1956	1,026	1,507	135	2,668	1,438	334	---	1,772
1957	824	1,256	139	2,219	1,102	185	---	1,287
1958	810	1,347	172	2,329	1,210	243	---	1,453
1959	544	1,665	164	2,373	1,446	329	---	1,775
1960	465	1,596	124	2,184	1,281	339	---	1,619
1961 5/	468	6/1,627	186	2,281	1,342	251	---	1,593
1962 5/	576	1,700	150	2,436	1,300	300	---	1,600

1/ Since 1941 includes production at gins and delinting plants.

2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Preliminary, partly estimated.

6/ Production at gins and delinting plants not available.

Bureau of the Census.

Table 35.--Prices for specified qualities of cotton linters,  
by months, 1961 to date <sup>1/</sup>

Year and month	Felting grade						Chemical grade	
	Grade and staple <sup>2/</sup>						Base	Differ- ential
	2	3	4	5	6	7		
	Cents per <u>pound</u>	Cents per <u>pound</u>	Cents per <u>pound</u>	Cents per <u>pound</u>	Cents per <u>pound</u>	Cents per <u>pound</u>	Cents per <u>pound</u>	Cents per <u>pound</u>
1961								
January	8.00	7.25	6.38	5.67	4.69	4.00	2.93	.04
February	8.00	7.25	6.38	5.68	4.75	4.00	3.17	.05
March	8.00	7.27	6.40	5.71	4.68	4.02	3.41	.05
April	8.00	7.35	6.47	5.80	4.86	4.23	3.48	.05
May	7.80	7.33	6.45	5.83	4.94	4.33	3.48	.05
June	7.50	7.25	6.38	5.75	4.94	4.33	3.42	.05
July	<sup>3/</sup>	7.16	6.28	5.66	4.94	4.27	3.39	.05
August	8.00	7.35	6.53	5.85	5.19	4.55	4.03	.06
September	8.00	7.38	6.68	5.99	5.38	4.75	4.29	.06
October	8.00	7.28	6.71	6.04	5.43	4.85	4.51	.07
November	8.16	7.55	7.00	6.41	5.83	5.50	5.17	.09
December	8.25	7.75	7.13	6.56	6.13	6.00	5.17	.09
1962								
January	8.45	7.97	7.34	6.85	6.44	6.23	5.17	.09
February	8.50	8.16	7.57	7.06	6.69	6.42	5.17	.09
March	8.50	8.19	7.63	7.06	6.69	6.42	5.16	.09
April	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
May	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
June	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
July	8.28	8.04	7.48	6.87	6.47	6.45	4.96	.08
August	7.91	7.63	7.00	6.49	5.98	5.47	4.51	.08
September								
October								

<sup>1/</sup> Monthly averages of prices quoted at Atlanta, Memphis, Dallas and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

<sup>2/</sup> Grade 2, staple 2; grade 3, staple 3 etc.

<sup>3/</sup> Not available.

Cotton Division, AMS.



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