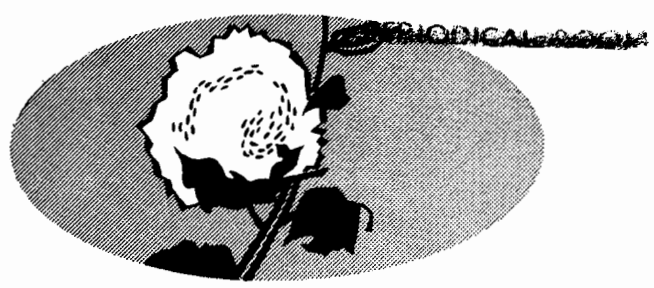


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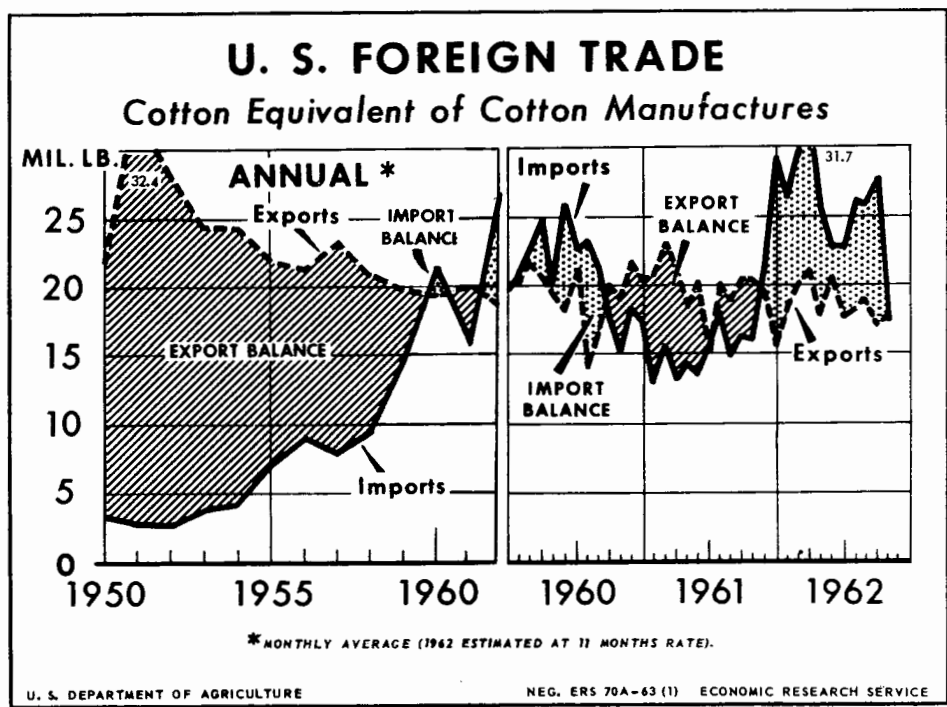
COTTON SITUATION

CS-204

For Release January 31, P. M.

JANUARY 1962

In each of the first 10 months of calendar 1962, imports of cotton textile manufactures exceeded exports. Total imports during 1962 are estimated at around 84 million pounds (178,000 bales) above exports. Last year was the second on record that the United States was a net importer of cotton textile manufactures. In 1960, there was an import trade balance of 40,000 equivalent bales of cotton.



IN THIS ISSUE

U. S. Foreign Trade in Cotton Textiles
1962 Estimates

Cotton Situation at a Glance

Item	Unit	1961			1962 1/		
		October	November	December	October	November	December
Prices, received by farmers for Am. Upland (mid-month)	Cents	33.86	33.10	31.78	32.59	31.77	30.95
Parity price for Am. Upland 2/	Cents	38.83	38.83	38.96	39.51	39.51	39.64
Farm price as a percentage of parity	Percent	87	85	82	82	80	78
Average 14 spot market price Middling 1 inch	Cents	33.59	33.59	33.56	33.01	32.98	33.13
Average price for 20 constructions, gray goods	Cents	60.32	60.45	60.54	60.71	60.68	60.67
Average price cotton used in 20 constructions	Cents	35.35	35.46	35.58	35.08	35.10	35.30
Mill margins for 20 constructions	Cents	24.97	24.99	24.96	25.63	25.58	25.37
BIS wholesale price index							
All commodities	1957-59 = 100	100.0	100.0	100.4	100.6	100.7	100.4
Cotton broadwoven goods	do.	101.0	101.3	101.4	100.7	100.5	100.6
Index of industrial production							
Overall including utilities (adjusted)	3/1957 = 100	112.8	114.1	114.8	119.5	119.5	119.6
Textiles, apparel and leather products (adjusted)	do.	121.7	121.6	122.9	115.1	116.4	118.0
Personal income payments (adjusted)	Billion dollars	423.6	427.8	430.5	445.6	448.2	450.4
Retail store sales (apparel group, adjusted)	Million dollars	1,173	1,187	1,164	1,160	1,219	---
Mill consumption of all kinds of cotton 4/	1,000 bales	715.8	5/875.4	664.1	5/823.3	667.2	589.9
Mill consumption, daily rate (unadjusted)	1,000 bales	35.8	35.0	33.2	32.9	33.4	29.5
Mill consumption, daily rate (adjusted)	1,000 bales	34.1	34.1	35.9	31.3	32.5	31.9
Spindles in place end of month in cotton system	Thousands	19,635	19,540	19,561	19,609	19,542	19,518
Spindles consuming 100 percent cotton	Thousands	17,313	17,205	17,181	16,495	16,395	16,374
Spindles idle	Thousands	546	523	552	897	812	768
Gross hourly earnings in broadwoven goods 6/	Dollars	1.60	1.60	1.59	1.65	1.65	---
Mill stocks * unfilled orders, cotton broadwoven goods 7/	Percent	.42	.43	.42	.57	.57	---
Exports of cotton	1,000 bales	301.5	401.8	537.3	157.3	299.4	---
Exports of cotton since August 1	1,000 bales	1,267.5	1,669.3	2,206.6	462.0	761.3	---
Imports of cotton	Bales	8,232	1,622	3,018	2,811	2,962	---
Imports of cotton since August 1	Bales	123,926	125,548	128,566	115,122	118,084	---
Mill stocks end of month	1,000 bales	1,583.0	1,711.9	1,794.7	1,256.7	1,419.0	---
Stocks, public storage, etc.	1,000 bales	8,554.6	10,730.1	11,719.8	11,736.8	13,073.6	---
Linters prices 8/							
Grade 2, Staple 2	Cents	8.00	8.16	8.25	7.50	7.50	7.41
Grade 4, Staple 4	Cents	6.71	7.00	7.13	6.75	6.71	6.65
Grade 6, Staple 6	Cents	5.43	5.83	61.3	5.78	5.75	5.69
Rayon prices							
Viscose yarn, 150 denier	Cents	.82	.82	.82	.82	.82	---
Staple fiber, viscose 1 1/2 denier	Cents	.27	.27	.27	.27	.27	---
Acetate yarn, 150 denier	Cents	.74	.74	.74	.74	.74	---

1/ Preliminary. 2/ Effective following month. 3/ October and November 1962 on 1957-59=100 bases. 4/ 4-week period except as noted. 5/ 5-week period. 6/ Cotton broadwoven fabrics. 7/ Unadjusted. 8/ Average at 4 markets.



The Cotton Situation

Approved by the Outlook and Situation Board, January 23, 1963

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SUMMARY

The supply of cotton for the 1962-63 season is expected to total around 22.8 million bales. This would be the largest supply since 1959-60. It includes a 1962 crop of 14.7 million running bales--the largest since 1953. Disappearance of cotton during the 1962-63 season is expected to total around 12.8 million bales, about 1.1 million below last season and the least since 1958-59. The decline in disappearance during the current season reflects a drop in both mill consumption and exports. On the basis of these estimates of supply and disappearance for 1962-63, the ending carryover of all kinds of cotton on July 31, 1963, will total 10.0 million bales--about 2.1 million bales more than the beginning carryover and the largest since 1957.

Consumption of cotton by U. S. mills during the 1962-63 season is estimated at 8.3 million running bales, 700,000 bales below the 9.0 million consumed in 1961-62. Consumption prospects for the current season have weakened in recent months. The rate of consumption has fallen to the lowest level since the beginning of the current cycle in early calendar 1961.

Consumption has trended downward this season despite a relatively high level of general economic activity. Factors tending to depress mill consumption include imports of cotton textiles--up 71 percent for the first 11 months of 1962 over a year earlier--and production and use of synthetic fibers--up 25 percent through the third quarter of 1962. Uncertainty in the cotton industry about possible new cotton legislation also has affected consumption this season.

Prospects for U. S. exports of cotton in the 1962-63 season also have weakened. Exports are expected to total around 4.5 million bales, 400,000 less than a year earlier. Data available for consumption of cotton in the foreign free world for the early part of the current season indicate that the rate has been slightly lower than a year earlier, while production may total 400,000 bales above earlier expectations. A smaller volume of exports is indicated by a lag in registrations under the payment-in-kind program. Through January 18, only about 2.0 million bales were registered under this program. However, factors expected to contribute to a higher level of

registrations and exports during the remainder of the season include: an expected pickup in foreign free world consumption; a depletion in available supplies of competing foreign growths along with a low level of stocks in most importing countries; recent improvements in the competitive position of U. S. cotton in world markets; and continued large shipments under special Government programs for financing cotton.

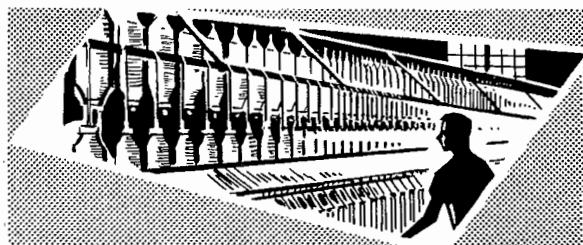
In the December Crop Report, the 1962 crop was estimated at 14.7 million running bales, 400,000 more than the 1961 crop and the largest since 1953. The 1962 crop was produced on a slightly smaller acreage than the 1961 crop--15.5 million acres compared with 15.6 million. The 1962 national average yield is estimated at 455 pounds per acre, up 17 pounds from the 1961 yield of 438 pounds.

RECENT DEVELOPMENTS

1962 COTTON CROP TO EXCEED DISAPPEARANCE

The 1962 cotton crop was estimated at 14.7 million running bales as of December 1. This is 400,000 bales larger than the 1961 crop and the largest crop since 1953. Disappearance of cotton during the 1962-63 season is expected to total around 12.8 million bales, 1.1 million bales less than in the previous season and the smallest since 1958-59. In addition to the crop, imports and the city crop usually increase the supply of cotton by about 200,000 bales. This would result in a year-end carryover of 10.0 million bales on July 31, 1963, about 2.1 million more than the beginning carryover. This would be the largest carryover since 1957. The record-high carryover was 14.5 million bales on August 1, 1956.

The decline in disappearance during the current season reflects a drop in both mill consumption and exports. Consumption is estimated at 8.3 million bales, 700,000 bales less than in 1961-62. Exports are expected to total around 4.5 million bales--400,000 bales below 1961-62.



Imports of cotton textiles, on a raw cotton equivalent basis, totaled a record 595,800 bales through November of calendar 1962. This is 71 percent above imports in the same period a year earlier and 22 percent higher than the previous record in 1960. Exports of cotton textiles in the same 11 months of 1962 totaled the equivalent of 423,400 bales of cotton--down from 457,400 in 1961. United States Foreign trade in cotton textiles resulted in an import trade balance of 172,700 bales for January-November 1962.

The average 15 spot market price in December was 33.13 cents per pound, up from the November average of 32.98 cents. The advance in price for December reverses a downward trend which began in July 1962. The average price received by farmers for upland cotton has trended downward since September 1962. Through December of the current season, farm prices averaged about 0.60 cent per pound below the comparable period last season.

MILL CONSUMPTION OF COTTON DECLINING

Consumption of cotton by domestic mills during the 1962-63 crop year is expected to total around 8.3 million bales. This estimate compares with 9.0 million bales consumed in 1961-62 and 8.3 million in 1960-61. Consumption averaged 8.6 million bales annually during the past 5 years. (See table 1.)

The rate of cotton consumption during recent months has been at the lowest level since the upturn of the current consumption cycle in early 1961. The seasonally adjusted average daily rate of mill consumption in December was 31,851 bales. (See table 2.) This is down 632 bales from the November rate. But it is slightly above the rate in October when daily consumption was the lowest since March 1961. Movements in the rate of mill consumption of cotton usually are correlated with changes in the level of general economic activity. However, such activity has been maintained at a relatively high level thus far this season, while mill consumption of cotton has been trending downward.

Factors which are having a depressing effect on cotton consumption during the current season include imports of cotton textiles and production and use of synthetic fibers. Cotton textile imports totaled the record equivalent of 595,800 bales of cotton in the first 11 months of calendar 1962--71 percent more than in the comparable period of 1961. For the first 3 quarters of 1962, manmade fiber production rose 25 percent from a year earlier. A continuation of these increases could contribute to a lower level of cotton consumption than currently estimated for the 1962-63 season.

Table 1.--Cotton: All kinds, mill consumption, exports and total disappearance, 1950-62

Year beginning August 1	Mill consumption	Net exports ^{1/}	Total disappearance
	bales ^{2/}	bales ^{2/}	bales ^{2/}
1950	3/ 1,000	1,000	4/ 14,644
1951	3/ 9,196	5,515	4/ 14,746
1952	3/ 9,461	3,048	4/ 14,559
1953	8,576	3,760	4/ 12,411
1954	8,841	3,445	4/ 12,346
1955	3/ 9,210	2,215	11,425
1956	3/ 8,608	7,598	16,206
1957	3/ 7,999	5,717	13,716
1958	3/ 8,703	2,789	11,492
1959	9,017	7,182	16,199
1960	3/ 8,279	6,632	14,911
1961 ^{5/}	3/ 8,979	4,915	13,894
1962 ^{6/}	8,300	4,500	12,800

^{1/} Net exports are total exports less re exports. Re-exports not published after 1956. ^{2/} Running bales. ^{3/} Adjusted to crop year, August 1 to July 31. ^{4/} Includes amounts destroyed. ^{5/} Preliminary. ^{6/} Estimated.

Bureau of the Census.

Another factor which has affected the rate of cotton consumption during recent months is cotton industry uncertainty about possible new cotton legislation.

COTTON EXPORTS BELOW YEAR EARLIER

Exports of cotton from the United States are expected to total around 4.5 million bales, approximately 400,000 below a year earlier. This would be the lowest level of exports since the 1958-59 season, when they totaled only 2.8 million bales. Exports have averaged 5.4 million bales for the past 5 years. (See tables 1 and 8.)

Data available for consumption of cotton in the foreign free world for the current season indicate that the rate has been below earlier estimates while production may total 400,000 bales above earlier expectations. A smaller volume of exports is indicated by a lag in registrations under the payment-in-kind program. Registrations through January 18 totaled only 2.0 million bales. (See tables 9 and 10.) However, factors expected to contribute to a higher level of registrations and exports during the remainder of 1962-63 include:

- (1) An upward turn in foreign free world consumption from early season levels;

Table 2.--Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1, 1960, to date

Month	1960-61		1961-62 ^{1/}		1962-63 ^{1/}	
	Unadjusted	Adjusted ^{2/}	Unadjusted	Adjusted ^{2/}	Unadjusted	Adjusted ^{2/}
	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}
August	34,569	33,400	34,509	33,342	34,629	33,458
September	31,883	31,756	33,898	33,898	33,030	33,030
October	33,338	31,750	35,788	34,051	32,931	31,333
November	31,929	31,029	35,018	34,097	33,360	32,483
December	28,763	31,129	33,205	35,859	29,494	31,851
January	31,754	30,799	34,722	33,743		
February	31,884	30,687	35,856	34,577		
March	31,798	30,872	36,515	35,451		
April	32,301	31,637	34,690	33,910		
May	33,346	32,312	35,630	34,425		
June	32,886	33,252	35,446	35,840		
July	26,842	32,694	27,671	33,704		
Average	31,740		34,298			

^{1/} Preliminary. ^{2/} Revised, September 1962. ^{3/} Running bales.

Bureau of the Census.

- (2) A depletion in available supplies of foreign growths in exporting countries combined with a low level of stocks in most importing countries;
- (3) A recent improvement in the competitive position of U. S. cotton in world markets; and
- (4) Large shipments expected under special Government programs for financing cotton.

Actual exports of cotton from the United States totaled 761,400 bales through November of the current season. For the same period in 1961-62, exports totaled 1,669,300 bales.



1962 CROP LARGEST SINCE 1953

The 1962 crop was estimated at about 14.7 million running bales as of December 1, 1962, about 400,000 bales larger than the 1961 crop and the largest since 1953. The 1962 crop is being produced on a slightly smaller harvested acreage than the 1961 crop, an estimated 15.5 million acres compared with 15.6 million the previous year. The 1962 average yield per harvested acre is estimated at 455 pounds, 17 pounds more than the 1961 yield, the largest since 1959, and exceeded only by the record yields in 1958 and 1959. (See tables 11 and 12.)

By regions, the Southwest is expected to produce about 5.0 million bales, about 34 percent of the total 1962 crop, down from 5.2 million bales and 36 percent of the total in 1961. The yield of 340 pounds per harvested acre in the Southwest is down 3 pounds from the record high yield of 1961. Production in the Delta States is expected to be about 4.7 million bales in 1962, up 0.2 million from the previous year. The percentage of total production in the Delta is estimated at 32 percent, up slightly from 1961, while the yield per harvested acre, at 512 pounds, is up 23 pounds from 1961. Production in the West is expected to be about 3.0 million bales, an increase of nearly 0.2 million over 1961, while the percentage of total production, at 20 percent, is the same as for 1961. The yield per harvested acre in the West is estimated at 1,020 pounds, 61 pounds more than in 1961 and a record high for that region. In the Southeast, production is estimated at 2.0 million bales, over 0.1 million more

than in 1961. The percentage of total production in this area is estimated at 14 compared with 13 percent for 1961. The yield of 365 pounds per harvested acre in the Southeast is an increase of 27 pounds over the previous year. (See tables 11 and 12.)

COTTON TEXTILE IMPORTS AT RECORD HIGH; EXPORTS AT RECORD LOW IN POSTWAR YEARS

U. S. imports of cotton textiles in the first 11 months of calendar 1962 reached a record 595,800 equivalent bales. This is 71 percent above the 349,400 bales imported during the comparable period in 1961 and 22 percent more than the previous record of 487,500 bales in 1960. Imports may total around 640,000 bales for calendar 1962 compared with the previous record of 525,500 in 1960. Imports in November were equivalent to 36,300 bales, down from 58,000 in October but higher than the 33,500 in November 1961. (See tables 3 and 13.)

Exports of cotton textiles in the first 11 months of 1962 were equivalent to 423,400 bales, down from 457,000 in the same period in 1961. A continuation of the rate for the first 11 months would mean total exports of around 462,000 bales in 1962. This would be the least since 1942, when exports totaled 453,500 bales. (See tables 3 and 14.)

U. S. foreign trade in cotton textiles during the first 11 months of 1962 resulted in an import trade balance of 172,700 equivalent bales compared with an export trade balance of 108,000 bales in 1961. (See table 3.) On the

Table 3 --U. S. foreign trade in textiles, November 1961, October and November 1962, and January-November 1961 and 1962

Date	Imports	Exports	Trade balance
	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/
1961			
November	33.5	42.7	2/ 9.2
Jan.-Nov.	349.4	457.4	2/ 108.0
1962			
October	58.0	35.4	3/ 22.7
November	36.3	36.9	2/ 0.5
Jan.-Nov.	595.8	423.4	3/ 172.7

1/ 500 lb. gross weight bales.

2/ Export trade balance.

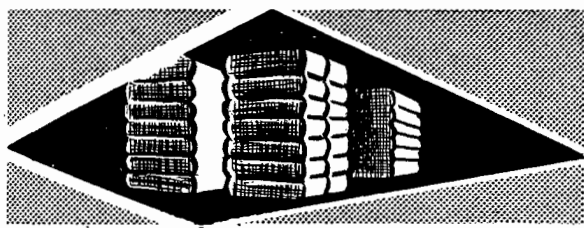
3/ Import trade balance.

Trade balance computed from unrounded data.

basis of the estimated totals, 1962 imports exceeded exports by 178,000 bales. This would be the second year on record that U. S. imports of cotton textiles have exceeded exports. There was an import trade balance of 40,000 bales in 1960.

U. S. imports and exports of cotton textiles have had an important effect on mill consumption since World War II. During the 1946-62 period, mill consumption declined at an average annual rate of 1 percent. Contributing to this decline was a steady decline in cotton textile exports of about 6 percent per year and a sharp upward trend in textile imports of 22 percent per year. These data are plotted on a ratio scale in figure 1.

Data for the cotton products export program and cotton cloth exports from the United States by country of destination are shown in tables 15 and 16, respectively.



RATIO OF STOCKS TO UNFILLED ORDERS FOR COTTON BROADWOVEN GOODS STEADY

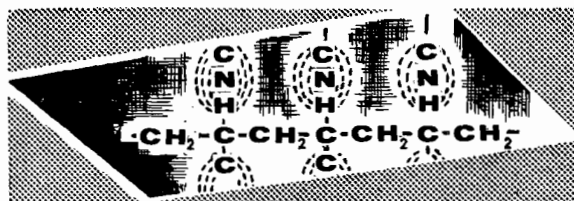
The seasonally adjusted ratio of stocks to unfilled orders for cotton broadwoven goods was 0,55 in November. The ratio has remained at about this level since July 1962. However, it was well above the November 1961 ratio of 0,41. (See table 4.)

The ratio is a valuable indicator of short-term changes in the rate of cotton consumption, as changes in it usually precede changes in mill consumption by several months. As the ratio increases, cotton consumption tends to decrease and vice versa. In using this ratio as an indicator of cotton consumption, both the absolute level and recent monthly changes in the level of consumption are important. The ratio in the postwar period has averaged around 0,40. Ratios significantly above this value have usually indicated an unfavorable cloth inventory position relative to unfilled orders. Attempts by cotton mills to make an inventory adjustment have led to cutbacks in the rate of cotton consumption. In general, an upward trend and large monthly changes in the ratio level have indicated a downward swing in the cotton consumption cycle. A downward trend has indicated an upward swing in consumption.

Table 4.--Cotton broadwoven goods at cotton mills.
Ratio of stocks to unfilled orders, seasonally
adjusted, January 1950 to date ^{1/}

Year	Jan.	Feb.	Mar.	Apr.	May	June
1950	0.17	0.14	0.17	0.19	0.18	0.19
1951	.10	.13	.12	.13	.17	.29
1952	.73	.79	.76	.75	.67	.47
1953	.31	.27	.30	.23	.22	.23
1954	.58	.56	.54	.58	.48	.51
1955	.36	.37	.38	.37	.37	.35
1956	.23	.23	.27	.28	.34	.42
1957	.56	.58	.57	.59	.55	.57
1958	.63	.71	.71	.70	.71	.67
1959	.40	.34	.30	.27	.24	.21
1960	.18	.20	.23	.24	.27	.31
1961	.61	.58	.50	.50	.50	.50
1962	.47	.43	.42	.44	.47	.51
	July	Aug.	Sept.	Oct.	Nov.	Dec.
1950	0.15	0.14	0.14	0.13	0.14	0.12
1951	.50	.62	.76	.78	.67	.61
1952	.42	.39	.36	.34	.33	.32
1953	.26	.29	.38	.42	.50	.58
1954	.52	.53	.45	.47	.48	.41
1955	.32	.27	.26	.26	.24	.24
1956	.46	.50	.50	.41	.48	.53
1957	.60	.60	.60	.65	.58	.57
1958	.56	.56	.55	.51	.44	.41
1959	.21	.21	.21	.20	.20	.19
1960	.34	.39	.45	.49	.57	.64
1961	.47	.40	.39	.40	.41	.42
1962	.55	.56	.56	.54	.55	

^{1/} End of month. Revised.



MANMADE FIBER PRODUCTION INCREASES

United States production of manmade fibers in the first 3 quarters of 1962 totaled 1,753,4 million pounds, a 25-percent increase over the 1,403,1 million pounds in

POSTWAR TRENDS IN COTTON CONSUMPTION AND COTTON TEXTILE TRADE

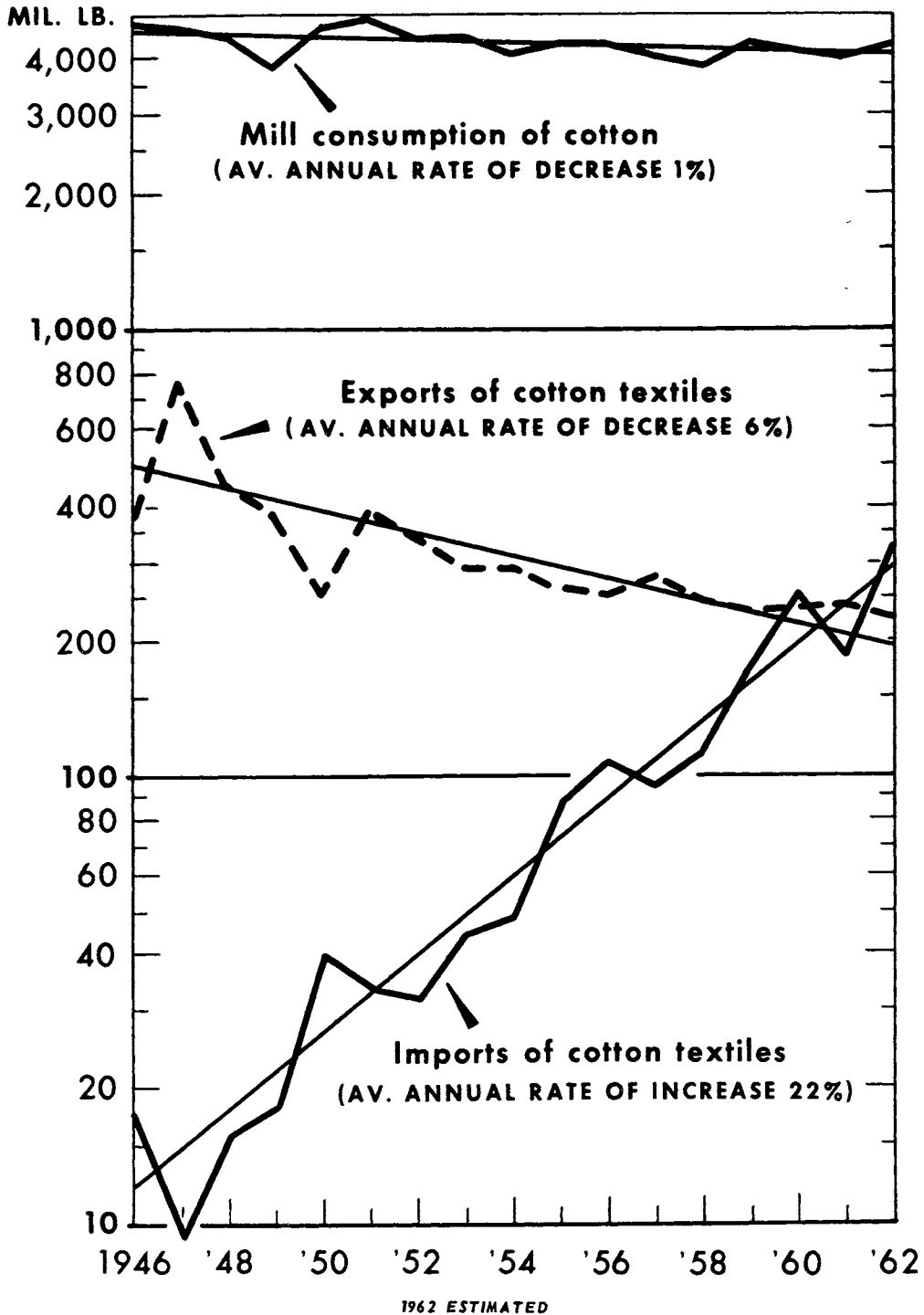


FIGURE 1

this period of 1961. Production of both cellulosic and noncellulosic fibers during these quarters showed a sharp increase over output in the same period a year earlier. The percentage increase in noncellulosic fiber production was greater than for rayon and acetate--30 percent compared with 21 percent.

For rayon and acetate (cellulosic fibers), production through the third quarter of 1962 totaled 906.4 million pounds, up from 749.1 million in 1961. (See table 17.) If rayon and acetate production in the last quarter of 1962 increased at the rate in the first 3 quarters, production was near the record high of 1,294.2 million pounds in 1951.

The rayon staple and tow segment of the industry showed the sharpest increase during 1962. For the first 3 quarters of 1962, production of rayon staple and tow was about 27 percent larger than in the same period of 1961. Output of 123 million pounds in the first quarter of 1962 was nearly 37 percent above production in the first quarter of 1961 and the highest ever recorded for a quarter.

Production of the noncellulosic fibers totaled 847 million pounds through the third quarter of 1962, up from 654 million pounds produced in the same period of 1961. (See table 17.) Output in the second quarter of 1962 was record high and exceeded production in the second quarter of 1961 by 34 percent. Noncellulosic production in 1962 was record high, if the third-quarter rate of increase continued through the fourth quarter. It would exceed 1961 production, the previous record high, by 260 million pounds.

The December issue of the Textile Organon shows current and projected producing capacity for the U. S. manmade fiber industry, based on the "mix" of deniers, filaments, counts, etc., being produced for 1963 and 1964. Capacity for total rayon and acetate production is expected to be slightly smaller in November 1964 than in November 1962. For the same period, noncellulosic fiber capacity (excluding glass) is expected to increase about 27 percent. Textile glass fiber capacity is expected to show about a 4-percent increase for the same period. (See table 18.)

SPOT MARKET PRICES HIGHER

The average 15 spot market price for Middling 1-inch cotton in December was 33.13 cents per pound. This is up from the November average of 32.98 cents per pound but below the average of 33.56 cents in December 1961. The advance in price for December reverses a downward trend which began in July 1962. (See table 5.) For the first 5 months of the 1962-63 season, the average spot market price was 33.10 cents per pound, down from 33.45 cents for the comparable

1961-62 period. The support price for Middling 1-inch cotton, gross weight, at the 15 spot markets, is 32.72 cents per pound compared with 33.34 cents for the 1961 crop.

The average price received by farmers for upland cotton was down in December from a month earlier and from December 1961. The average farm price has trended downward since September 1962. Through December of the current season, prices averaged about 0.60 cent per pound below those in the same period a year earlier.

Table 5.--Cotton: American Middling 1-inch, price per pound at 14 markets, 1/ monthly average, 1959-60 to date

Month	1959-60	1960-61	1961-62	1962-63
				1/
	Cents	Cents	Cents	Cents
	per	per	per	per
	lb.	lb.	lb.	lb.
August	31.95	30.75	33.11	33.36
September	31.77	30.52	33.38	33.02
October	31.66	30.22	33.59	33.01
November	31.61	30.19	33.59	32.98
December	31.78	30.16	33.56	33.13
January	31.91	30.14	33.60	
February	32.01	30.41	33.66	
March	32.04	31.07	33.75	
April	32.10	31.41	33.85	
May	32.18	31.80	33.88	
June	32.24	32.22	34.09	
July	31.96	32.65	33.98	
Average	31.93	30.96	33.67	

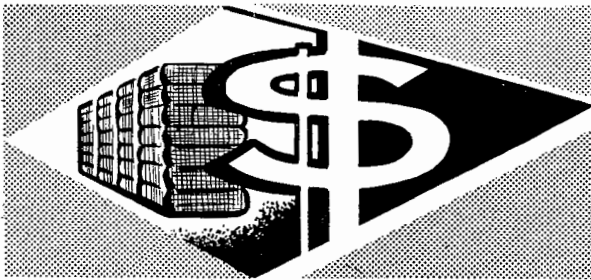
1/ Beginning August 1, 1962, average at 15 markets.

The decline in farm price during recent months partially reflects lower-quality cotton from late-season ginnings. The decline from a year earlier partly reflects an average lower quality for the 1962 crop. The minimum national average support price for the 1962 crop is 31.88 cents per pound--same as for the 1961 crop. The price support level for the 1963 crop has not been announced.

The effective parity price for upland cotton in January is 39.64 cents per pound, up from 39.15 cents for December.

COMMODITY CREDIT CORPORATION STOCKS
LARGER THAN YEAR EARLIER

Stocks of cotton held by the Commodity Credit Corporation (owned and held as collateral against outstanding price support loans) as of January 11, 1963, totaled 9.8 million bales compared with 5.2 million on approximately the same date a year earlier. Of the total cotton in CCC stocks on January 11, 1963, 4.7 million bales were owned by CCC, 3.2 million of which were acquired from the 1961 crop. Cotton held by CCC from the 1962 crop as collateral against outstanding price support loans totaled 5.1 million bales on the same date, up from 3.8 million a year earlier. (See table 19.) The greater volume of cotton going under loan this season compared with last season reflects both a lag in demand and a larger crop.



PRICES PAID BY MILLS HIGHER

Prices paid by mills for cotton used in the 20 constructions increased in both November and December after having declined each month from June through October. The average wholesale value of cotton fabric (20 constructions) in the United States had declined each month since July 1962. The December 1962 average price was 60.67 cents for the amount of fabric made from a pound of cotton. The average was 60.68 cents in November and 60.54 cents in December a year earlier.

Mill margins, the average difference between the price of a pound of cotton and its approximate cloth equivalent, narrowed for the third consecutive month in December. Margins averaged 25.37 cents per pound in December, down slightly from 25.58 cents in November, but were above December 1961 margins of 24.96 cents per pound. (See table 20.)

COTTON FABRIC PRODUCTION DECLINING

Production of cotton fabric in July-September 1962 was about 2,182 million linear yards, down from 2,435 million the previous quarter, and from the 2,204 million

reported for the same period a year earlier. Print-cloth yarn fabric accounted for about 34.5 percent of total production compared with 34.9 percent for the same period a year earlier. The percent of total production accounted for by print-cloth fabric has been trending downward since 1954, when it comprised 40.8 percent of the total.

The second largest category was sheetings, which in July-September 1962 accounted for 27.8 percent of total production, up from 27.2 for this quarter a year earlier. Sheetings' share has trended slowly upward in recent years, increasing from 25.2 percent in 1954 to 26.5 percent in 1961.

Fine cotton fabrics was the third most important category, accounting for 17.3 percent of total production in July-September 1962, though down slightly from the 17.8 percent for the same period a year earlier. This category's proportion of total production declined last year, after having increased from 11.7 percent in 1952 to a high of 18.9 percent in the first quarter of 1961. (See table 21.)

FOREIGN FREE WORLD COTTON CONSUMPTION
TO TOTAL NEAR RECORD LEVEL;
PRODUCTION TO SET RECORD

Foreign free world consumption of cotton during the 1962-63 crop year is expected to total near last year's record high of 23.5 million bales. (See table 6.) Although consumption during the first part of the year has been lagging, a pickup in consumption is currently reported in some countries and is expected to continue during the latter part of the season.

Production of cotton in the foreign free world may total a record 21.0 million bales, up about 1.7 million from a year earlier. This prospective record production reflects new highs for both acreage and yields.

Foreign free world stocks of cotton may show a slight increase during the 1962-63 season. Stocks at the end of the current season may be about 200,000 bales larger than beginning stocks of 9.4 million bales on August 1, 1962. (See table 6.) At the beginning of the current season, stocks in foreign free world importing countries totaled about 5.6 million bales; stocks were 3.8 million bales in the exporting countries.

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: The next issue of the Cotton Situation is scheduled :
: for Release on April 5, 1963. :
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Table 6 .--Cotton: Supply and distribution in the foreign free world, 1958-59 to 1962-63 (August-July marketing year)

Item	1958-59	1959-60	1960-61	1961-62 1/	1962-63 2/
	Million bales	Million bales	Million bales	Million bales	Million bales
Starting carryover	10.4	9.3	9.4	10.2	9.4
Production	17.5	16.6	19.0	19.3	21.0
Imports from United States	2.8	7.2	6.6	4.9	4.5
Total supply	30.7	33.1	35.0	34.4	34.9
Consumption	20.3	22.1	23.3	23.5	23.5
Exports to United States					
net exports to Communist countries and destroyed	1.1	1.6	1.6	1.5	1.8
Total disappearance	21.4	23.7	24.9	25.0	25.3
Ending carryover	9.3	9.4	10.2	9.4	9.6

1/ Preliminary. 2/ Estimated.

Foreign Agricultural Service.

COTTON PRICES HIGHER IN IMPORT MARKETS

Prices for most qualities of United States and foreign grown cotton, c.i.f. Liverpool and Bremen, increased during November and December. However, the gap between U. S.-and foreign-grown cotton generally has narrowed in recent months, although prices for U. S. cotton have averaged slightly higher than for comparable foreign growths. The price for U. S. Middling 1 1/32 inches, c.i.f. Liverpool, averaged 28.65 cents per pound in December, 0.11 cent per pound higher than for a comparable Mexican quality. In September and October, the price for U. S. qualities averaged about a cent a pound higher than for Mexican qualities. (See tables 22 and 23.)

United States and foreign average spot export prices are shown in tables 24 and 25.

GOVERNMENT FINANCING OF COTTON EXPORTS LARGE

As of January 17, authorizations for Government financing of U. S. cotton exports (including Export-Import Bank loans) totaled about \$258 million for an estimated 1.9 million bales. This compares with about \$220 million and 1.6 million bales for all of fiscal 1961-62. For the current fiscal year, authorizations cover an estimated 900,000 bales under P. L. 480, Title I. During all of 1961-62, about 1.0 million bales were financed under this program. (See table 7.)

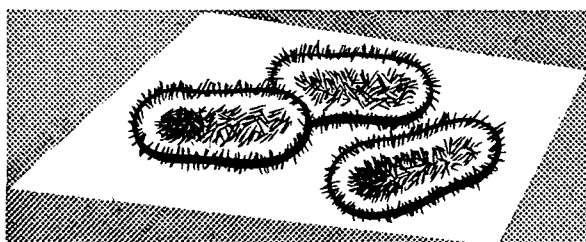
The data for 1962-63 do not include agrèements for which authorizations have not been made. Additional authorizations may be issued later in the current fiscal year.

Data on Government-financed exports by country of destination for fiscal years 1960-61 and 1961-62 are shown in table 26.

Table 7.--Special programs of the U. S. Government for financing cotton exports:
Fiscal years 1959-60 to 1962-63 1/

Program	1959-60		1960-61		1961-62		1962-63 <u>2/</u>	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>
Mutual Security Act	49.1	0.4	42.4	0.3	8.3	0.1	<u>4/</u>	<u>4/</u>
Export-Import Bank <u>5/</u>	36.0	.3	49.9	.3	57.4	.4	100.1	0.8
Public Law 480								
Title I	94.8	.7	177.8	1.3	147.3	1.0	130.2	.9
Title II	1.5	<u>6/</u>	2.8	<u>6/</u>	<u>7/</u>	<u>6/</u>	---	---
Title IV	---	---	---	---	6.9	.1	28.1	.2
Total <u>8/</u>	181.4	1.4	266.0	2.0	219.9	1.6	258.1	1.9
Barter	12.7	0.1	12.7	0.1	2.7	<u>6/</u>	---	---

1/ Authorized for delivery, shipment and disbursement. 2/ Preliminary data through January 17. Includes carryover from 1961-62. Does not include agreements totaling \$46.1 million under P. L. 480, Title I. 3/ Running bales partly estimated. 4/ Mutual Security program discontinued. 5/ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk. 6/ Less than 50,000 bales. 7/ Less than \$50,000. 8/ Totals were made from unrounded data.



LINTERS CARRYOVER INCREASES

The supply of linters in the 1962-63 crop year is estimated at about 2.4 million bales, over 100,000 more than in 1961-62. The supply of linters includes estimated production of about 1.65 million bales, imports of 150,000, and the beginning carryover of 576,000. (See table 27.)

Consumption of cotton linters during the 1962-63 season is estimated at 1.3 million bales and exports at 300,000 bales. The ending carryover for July 31, 1963, probably will total 200,000 bales above that on July 31, 1962.

PRICES FOR LINTERS DECLINE

Prices for felting grade linters trended downward during the last half of 1962, after remaining steady to slightly higher in the first half. The December price for felting grade linters was 6.65 cents per pound for Grade 4, Staple 4 compared with 7.48 cents in July and 7.34 cents in January. The average price of 6.72 cents per pound for July-December was 6.91 percent below the average for July-December 1961. Prices for chemical grade linters trended down during 1962, with a sharp decline occurring during the last half. Prices declined from a high of 5.17 cents per pound in January and February to a low of 2.84 in December, the lowest monthly average price for chemical linters since December 1951. (See table 28.)

Rayon and cotton prices of yarn and equivalent prices of raw fibers, United States, are shown in table 29.

Table 8.--Cotton: Exports by staple length and by countries of destination, United States
October and November 1962 and cumulative totals since August 1, 1962

Country of destination	October 1962				November 1962				Cumulative totals since August 1, 1962			
	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	1,846	6,503	2,681	11,030	3,380	11,050	5,162	19,592	7,486	24,464	13,132	45,082
Austria	989	46	258	1,293	545	753	1,298	1,298	1,534	934	258	2,726
Belgium and Luxembourg	245	4,225	150	4,620	1,200	6,611	206	8,017	1,895	17,374	968	20,237
Denmark	10	200	0	210	0	597	0	597	10	2,402	0	2,412
Eire (Ireland)	0	190	0	190	0	265	0	265	0	1,376	0	1,376
Finland	0	2,045	0	2,045	0	475	0	475	100	3,316	0	3,416
France	1,538	7,971	794	10,303	4,104	11,579	923	16,606	9,023	38,580	3,735	51,338
Germany (West)	1,476	1,808	273	3,557	1,645	8,051	161	9,857	3,415	18,442	900	22,757
Italy	1,048	21,262	3,955	26,265	1,542	18,836	1,628	22,006	4,377	76,660	7,777	88,814
Netherlands	964	2,172	0	3,136	5,228	2,933	0	8,161	6,292	10,493	86	16,871
Norway	0	200	0	200	103	1,693	0	1,796	103	3,297	0	3,400
Portugal	0	0	0	0	0	471	718	1,189	0	1,135	1,161	2,296
Spain	0	0	0	0	0	100	0	100	0	100	0	100
Sweden	0	1,250	200	1,450	0	4,936	2,250	7,186	0	11,225	2,450	13,675
Switzerland	655	1,274	523	2,452	2,175	3,566	894	6,635	3,180	6,916	2,019	12,115
Trieste	0	150	0	150	0	0	0	0	0	250	0	250
Yugoslavia	0	0	0	0	0	4,740	2,422	7,162	0	8,095	2,437	10,532
Other	0	4	0	4	0	0	0	0	0	5,503	1,030	6,533
Total Europe	8,771	49,300	8,834	66,905	19,922	76,656	14,364	110,942	37,415	230,562	35,953	303,930
Other Countries												
Canada	100	16,305	3,235	19,640	420	25,868	4,437	30,725	783	56,886	9,277	66,946
Columbia	0	0	0	0	0	0	0	0	0	0	6	6
Bolivia	0	0	0	0	0	0	0	0	1,343	0	0	1,343
Chile	0	0	0	0	0	110	0	110	0	110	0	110
India	158	98	0	256	8,504	4,543	0	13,047	17,997	7,944	98	26,039
Pakistan	0	0	0	0	0	0	0	0	98	49	0	147
Indonesia	38	4,248	57	4,343	200	2,154	2,595	4,949	238	21,320	4,253	25,811
Korea	0	566	8,411	8,977	305	3,429	24,113	27,847	450	4,073	36,042	40,565
Hong Kong	0	296	2,395	2,691	0	2,560	2,469	5,029	0	4,622	11,820	16,442
Taiwan	199	468	383	1,050	2,865	1,508	2,258	6,631	3,216	8,076	14,226	25,518
Japan	1,317	4,566	32,761	38,644	2,850	26,636	55,634	85,120	6,359	36,633	138,996	181,988
Australia	254	2,211	402	2,867	826	535	50	1,411	1,569	8,141	1,206	10,916
Morocco	0	659	0	659	0	0	0	0	0	3,116	0	3,116
Union of South Africa	0	639	0	639	0	0	198	198	225	1,900	875	3,000
Other	1,128	6,019	3,445	10,592	1,349	9,462	2,557	13,368	5,687	37,548	12,203	55,438
World total	11,965	85,375	59,923	157,623	37,241	153,461	108,675	299,377	74,037	422,323	264,955	761,315

1/ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

Table 9.--Registrations under cotton export program; Payment-in-kind, 1961-62 marketing year

Date	Number registered	Cumulative from April 29, 1961
1961-62	Bales	Bales
Apr. 29 - May 5	393,039	393,039
May 6 - May 12	436,829	829,868
May 13 - May 19	81,725	911,593
May 20 - May 26	36,496	951,089
May 27 - June 2	32,447	983,536
June 3 - June 9	50,063	1,033,599
June 10 - June 16	39,915	1,073,514
June 17 - June 23	35,964	1,109,478
June 24 - June 30	54,256	1,163,734
July 1 - July 7	22,672	1,186,406
July 8 - July 14	33,001	1,219,407
July 15 - July 21	42,651	1,262,058
July 22 - July 28	43,708	1,305,766
July 29 - Aug. 4	45,157	1,350,923
Aug. 5 - Aug. 11	66,581	1,417,504
Aug. 12 - Aug. 18	136,583	1,554,087
Aug. 19 - Aug. 25	83,832	1,637,919
Aug. 26 - Sept. 1	124,758	1,762,677
Sept. 2 - Sept. 8	113,100	1,875,777
Sept. 9 - Sept. 15	78,783	1,954,560
Sept. 16 - Sept. 22	60,328	2,014,888
Sept. 23 - Sept. 29	66,865	2,081,753
Sept. 30 - Oct. 6	50,069	2,131,822
Oct. 7 - Oct. 13	60,512	2,192,334
Oct. 14 - Oct. 20	60,282	2,252,616
Oct. 21 - Oct. 27	61,751	2,314,367
Oct. 28 - Nov. 3	209,699	2,524,066
Nov. 4 - Nov. 10	40,900	2,564,966
Nov. 11 - Nov. 17	78,605	2,643,571
Nov. 18 - Nov. 24	43,707	2,687,278
Nov. 25 - Dec. 1	68,980	2,756,258
Dec. 2 - Dec. 8	69,430	2,825,688
Dec. 9 - Dec. 15	99,400	2,925,088
Dec. 16 - Dec. 22	82,791	3,007,879
Dec. 23 - Dec. 29	56,146	3,064,025
Dec. 30 - Jan. 5	35,537	3,099,562
Jan. 6 - Jan. 12	53,942	3,153,504
Jan. 13 - Jan. 19	72,021	3,225,525

Table 10.--Registrations under cotton export program; Payment-in-kind, 1962-63 marketing year

Date	Number registered	Cumulative from April 11, 1962
1962-63	Bales	Bales
Apr. 11 - Apr. 20	76,777	76,777
Apr. 21 - Apr. 27	11,761	88,538
Apr. 28 - May 4	9,221	97,759
May 5 - May 11	3,860	101,619
May 12 - May 18	12,737	114,356
May 19 - May 25	8,300	122,656
May 26 - June 1	7,385	130,041
June 2 - June 8	10,290	140,331
June 9 - June 15	28,517	168,848
June 16 - June 22	21,814	190,662
June 23 - June 29	25,378	216,040
June 30 - July 6	9,896	225,936
July 7 - July 13	20,413	246,349
July 14 - July 20	27,057	273,406
July 21 - July 27	25,080	298,486
July 27 - Aug. 3	33,590	332,076
Aug. 4 - Aug. 10	42,560	374,636
Aug. 11 - Aug. 17	26,141	400,777
Aug. 18 - Aug. 24	21,128	421,905
Aug. 25 - Aug. 31	20,808	442,713
Sept. 1 - Sept. 7	37,459	480,172
Sept. 8 - Sept. 14	27,753	507,925
Sept. 15 - Sept. 22	41,452	549,377
Sept. 22 - Sept. 28	53,453	602,830
Sept. 29 - Oct. 5	55,757	658,587
Oct. 6 - Oct. 12	51,075	709,662
Oct. 13 - Oct. 19	59,606	769,268
Oct. 20 - Oct. 26	126,550	895,818
Oct. 27 - Nov. 2	68,469	964,287
Nov. 3 - Nov. 9	72,163	1,036,450
Nov. 10 - Nov. 16	124,790	1,161,240
Nov. 17 - Nov. 23	108,278	1,269,518
Nov. 24 - Nov. 30	153,747	1,423,265
Dec. 1 - Dec. 7	119,720	1,542,985
Dec. 8 - Dec. 14	64,797	1,607,782
Dec. 15 - Dec. 21	97,574	1,705,356
Dec. 22 - Dec. 28	83,664	1,789,020
Dec. 29 - Jan. 4	57,743	1,846,763
Jan. 5 - Jan. 11	44,558	1,891,321
Jan. 12 - Jan. 18	81,031	1,972,352

Table 11.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, 1950 to date

Crop year beginning August 1	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		Total	
	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent		
Planted acreage										
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866	
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962 <u>5/</u>	1,454	8.9	7,598	46.6	4,573	28.1	2,671	16.4	16,296	
Harvested acreage										
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843	
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962 <u>5/</u>	1,414	9.1	7,065	45.5	4,437	28.6	2,605	16.8	15,521	
Yield per acre on harvested acreage										
West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		United States		
Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	
Pounds										
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	392
1957	974	901	290	299	392	463	334	354	388	410
1958	983	943	382	311	430	477	422	365	466	425
1959	975		330		546		386		461	
1960	937		331		497		371		446	
1961	959		343		489		338		438	
1962 <u>5/</u>	1,020		340		512		365		455	

1/ West includes California, Arizona, New Mexico, and Nevada.

2/ Southwest includes Texas, Oklahoma, and Kansas.

3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Crop Reporting Board report of December 10, 1962.

6/ Trend yield is 9-year centered average yield.

Table 12.--Cotton: Production and percentage distribution by regions, United States, 1930 to date

Crop year begin- ning Aug. 1	Production					Percentage of U. S. crop			
	West <u>1/</u>	South- west <u>2/</u>	Delta States <u>3/</u>	South- east <u>4/</u>	United States	West <u>1/</u>	South- west <u>2/</u>	Delta States <u>3/</u>	South- east <u>4/</u>
	bales 500 lb. gr. wt.	bales 500 lb. gr. wt.	bales 500 lb. gr. wt.	bales 500 lb. gr. wt.	bales 500 lb. gr. wt.	Pct.	Pct.	Pct.	Pct.
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	744	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13
1962 ^{5/}	3,006	5,010	4,729	1,978	14,723	20	34	32	14

^{1/} West includes California, Arizona, New Mexico, and Nevada.

^{2/} Southwest includes Texas, Oklahoma, and Kansas.

^{3/} Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

^{4/} Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

^{5/} Crop Reporting Board report of December 1, 1962.

Table 13.--Raw cotton equivalent of United States imports for consumption of cotton manufactures, January 1960 to date

Year and month	Yarn, thread, and cloth						Primarily manufactured products													Total		Total	
	Yarn	Sewing thread, crocheting, knitting, yarn	Cloth	Total	Weight	Bales	Pile fabrics and mfrs. 2/	Table damask and mfrs.	Bed-clothes and towels 3/	Gloves, hosiery and hdkf.	Other wear- ing apparel 4/	Lace fabrics and articles 5/	House- hold and clothing articles 6/	Misc. prod- ucts 7/	Floor cover- ing	Total	Weight	Bales	Total	Weight	Bales		
		Prima- rily cotton	Other 1/																			Weight	Bales
	pounds	pounds	pounds	pounds	pounds	bales 8/	pounds	pounds	pounds	pounds	pounds	pounds	pounds	pounds	pounds	pounds	bales 8/	pounds	bales 8/	pounds	bales 8/		
1960																							
Jan.	848	11	9,826	229	10,914	22.7	98	293	690	206	6,184	152	793	135	218	8,769	18.3	19,683	41.0				
Feb.	1,549	23	10,390	274	12,236	25.5	73	442	456	209	6,045	134	942	135	156	8,592	17.9	20,828	43.4				
Mar.	1,942	15	10,294	344	12,595	26.2	40	256	564	212	7,811	159	643	93	102	9,880	20.6	22,475	46.8				
Apr.	1,890	13	12,152	295	14,350	29.9	140	314	568	171	7,715	123	1,057	238	156	10,482	21.8	24,832	51.7				
May	1,086	21	9,452	313	10,872	22.6	80	379	484	154	6,718	115	1,016	217	69	9,232	19.2	20,104	41.9				
June	1,673	15	13,815	370	15,873	33.1	253	316	717	160	6,842	136	1,077	319	146	9,966	20.8	25,839	53.8				
July	1,538	12	10,983	311	12,844	26.8	191	261	526	263	7,105	157	716	333	216	9,768	20.3	22,612	47.1				
Aug.	1,509	18	10,371	454	12,352	25.7	247	441	702	251	7,654	124	903	478	174	10,974	22.9	23,326	48.6				
Sept.	1,164	11	10,912	305	12,392	25.8	194	337	797	273	5,545	175	947	491	166	8,925	18.6	21,317	44.4				
Oct.	1,874	14	7,813	336	10,037	20.9	148	432	661	221	4,589	160	927	264	325	7,727	16.1	17,764	37.0				
Nov.	1,085	13	6,905	393	8,396	17.5	165	519	724	218	3,844	155	920	113	154	6,812	14.2	15,208	31.7				
Dec.	1,048	24	10,400	329	11,801	24.6	117	342	825	220	3,667	162	853	96	179	6,461	13.5	18,262	38.0				
Annual 9/	17,206	189	123,310	3,953	144,658	301.4	1,745	4,334	7,713	2,562	73,727	1,749	10,795	2,913	2,060	107,598	224.2	252,256	525.5				
1961																							
Jan.	1,287	12	7,602	302	9,203	19.2	78	354	871	231	5,161	164	1,050	118	80	8,107	16.9	17,310	36.1				
Feb.	660	25	5,868	333	6,886	14.3	88	299	652	174	3,933	116	802	65	106	6,235	13.0	13,121	27.3				
Mar.	1,276	21	6,425	353	8,075	16.8	68	385	561	191	4,996	116	851	106	142	7,416	15.4	15,491	32.2				
Apr.	843	21	4,815	346	6,025	12.6	228	216	687	127	4,683	147	883	87	163	7,221	15.0	13,246	27.6				
May	996	16	5,863	361	7,236	15.1	431	271	737	115	4,294	171	920	115	63	7,117	14.8	14,353	29.9				
June	999	13	4,184	401	5,597	11.7	522	374	682	142	5,150	121	873	72	80	8,016	16.7	13,613	28.4				
July	951	29	5,134	422	6,536	13.6	440	328	655	214	5,832	110	1,048	78	99	8,804	18.3	15,340	31.9				
Aug.	1,395	18	6,745	356	8,514	17.7	446	448	717	229	6,345	110	1,053	83	73	9,504	19.8	18,018	37.5				
Sept.	898	10	5,917	329	7,154	14.9	389	295	548	199	4,963	133	980	86	93	7,686	16.0	14,840	30.9				
Oct.	1,935	32	6,310	418	8,695	18.1	362	417	638	246	4,498	181	1,005	80	186	7,613	15.9	16,308	34.0				
Nov.	2,046	27	7,018	430	9,521	19.8	136	499	835	205	3,600	145	969	71	104	6,564	13.7	16,085	33.5				
Dec.	2,515	17	10,353	373	13,258	27.6	174	296	1,078	194	4,546	174	1,059	48	108	7,677	16.0	20,935	43.6				
Annual 9/	15,801	241	76,236	4,422	96,700	201.5	3,362	4,182	8,660	2,267	58,000	1,689	11,490	1,010	1,296	91,956	191.6	188,656	393.1				
1962 10/																							
Jan.	2,650	31	14,530	560	17,771	37.0	154	321	1,264	205	8,234	146	970	54	194	11,542	24.0	29,313	61.0				
Feb.	3,446	28	13,123	619	17,216	35.9	91	224	841	206	6,542	173	889	65	119	9,150	19.1	26,366	55.0				
Mar.	4,110	23	13,030	954	18,117	37.7	257	222	1,169	166	8,203	208	1,190	66	129	11,610	24.2	29,727	61.9				
Apr.	3,004	30	17,270	535	20,839	43.4	318	212	1,118	153	7,648	174	1,045	55	162	10,885	22.7	31,724	66.1				
May	3,457	30	9,585	675	13,747	28.6	463	306	1,769	189	7,705	197	1,337	73	128	12,167	25.3	25,914	53.9				
June	3,218	7	8,537	568	12,330	25.7	467	309	1,528	172	6,802	146	923	104	100	10,551	22.0	22,881	47.7				
July	1,875	18	8,080	576	10,549	22.0	445	353	1,679	210	8,223	152	955	75	117	12,209	25.4	22,758	47.4				
Aug.	2,771	17	9,049	544	12,381	25.8	400	443	2,009	234	9,353	168	1,060	81	140	13,888	28.9	26,269	54.7				
Sept.	960	11	11,172	466	12,609	26.3	525	436	1,228	256	9,131	204	1,144	88	169	13,181	27.5	25,790	53.8				
Oct.	4,261	39	14,182	524	19,006	39.6	305	412	640	225	5,966	148	936	89	117	8,838	18.4	27,844	58.0				
Nov.	855	16	7,629	487	8,987	18.7	141	408	807	186	5,274	170	1,221	63	175	8,445	17.6	17,432	36.3				
Dec.																							
1962 10/																							
Jan.-Nov.	30,607	250	126,187	6,508	163,552	340.7	3,566	3,646	14,052	2,202	83,081	1,886	11,670	813	1,550	122,466	255.1	286,018	595.8				

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veilings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacings, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and beltings, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pounds net weight bales. 9/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 10/ Preliminary.

Table 14—Raw cotton equivalent of United States exports of domestic cotton manufactures, January 1960 to date

Year and month	Yarn, thread, twine, and cloth							Manufactured products										Total		
	Yarn	Sewing thread, crochet, darning, and embroidery cotton	Twine and cordage	Cloth		Total		House furnishings				Wearing apparel		Other household and clothing articles	Industrial products	Total		Weight	Bales	
				Standard constructions and tire cord 1/	Other 2/	Weight	Bales	Blankets	Quilts, spreads, pillow cases, and sheets	Towels	Other 3/	Knit 4/	Other 5/			Weight	Bales			
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales ^{8/}	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales ^{8/}	1,000 pounds	1,000 bales ^{8/}	
1960																				
Jan.	1,011	143	243	12,287	2,204	15,888	33.1	92	373	470	145	215	688	1,320	884	4,187	8.7	20,075	41.8	
Feb.	1,173	151	213	11,978	2,759	16,274	33.9	61	386	366	133	258	868	1,180	695	3,947	8.2	20,221	42.1	
Mar.	1,004	149	236	12,196	3,288	16,873	35.2	80	508	421	168	298	1,247	1,315	667	4,704	9.8	21,577	45.0	
Apr.	1,071	149	212	10,786	3,583	15,801	32.9	50	533	410	149	273	1,224	1,528	618	4,785	10.0	20,586	42.9	
May	1,132	188	298	10,240	3,202	15,060	31.4	92	445	386	141	214	1,049	1,177	923	4,427	9.2	19,487	40.6	
June	1,264	113	164	9,720	2,645	13,906	29.0	45	447	449	137	243	1,036	1,256	787	4,400	9.2	18,306	38.1	
July	1,490	171	258	11,705	3,501	17,125	35.7	106	425	326	143	253	829	1,232	725	4,039	8.4	21,164	44.1	
Aug.	654	117	113	7,049	2,424	10,357	21.6	53	352	438	154	272	792	1,187	546	3,794	7.9	14,151	29.5	
Sept.	761	171	140	8,033	3,462	12,567	26.2	61	397	365	165	252	931	1,151	717	4,009	8.4	16,576	34.5	
Oct.	866	146	189	10,465	3,850	15,516	32.3	107	516	508	185	267	1,012	1,225	709	4,529	9.4	20,045	41.7	
Nov.	1,018	121	165	10,111	3,009	14,424	30.0	93	593	478	174	295	859	1,440	749	4,681	9.8	19,105	39.8	
Dec.	707	455	187	12,029	4,327	17,705	36.9	69	503	398	130	205	787	1,122	977	4,191	8.7	21,896	45.6	
Annual 9/	12,151	2,075	2,418	126,652	38,277	181,573	378.3	911	5,479	5,015	1,824	3,017	11,322	15,134	8,997	51,699	107.7	233,27	486.0	
1961																				
Jan.	742	107	117	11,632	3,435	16,033	33.4	38	313	401	123	162	661	1,030	1,683	4,411	9.2	20,444	42.6	
Feb.	757	113	143	12,337	3,046	16,396	34.2	77	292	452	121	218	971	1,313	1,022	4,466	9.3	20,862	43.5	
Mar.	858	128	139	12,977	3,647	17,749	37.0	65	489	310	140	344	1,526	1,451	1,049	5,374	11.2	23,123	48.2	
Apr.	731	114	132	11,654	3,929	16,560	34.5	90	300	278	126	260	1,228	1,334	993	4,609	9.6	21,169	44.1	
May	575	164	136	10,232	3,385	14,492	30.2	63	374	252	76	186	951	1,261	836	3,999	8.3	18,491	38.5	
June	675	119	134	11,330	3,543	15,801	32.9	69	359	392	101	180	799	1,181	1,301	4,382	9.1	20,183	42.0	
July	496	115	170	8,144	1,366	10,291	21.4	39	364	242	123	224	916	1,264	1,776	4,948	10.3	15,239	31.7	
Aug.	700	134	166	12,225	1,852	15,077	31.4	96	540	270	145	261	960	1,223	1,508	5,003	10.4	20,080	41.8	
Sept.	725	127	109	11,603	2,193	14,757	30.7	60	472	382	128	196	797	1,208	993	4,236	8.8	18,993	39.5	
Oct.	615	195	119	11,924	2,402	15,255	31.8	91	527	345	178	231	1,039	1,549	1,236	5,196	10.8	20,451	42.6	
Nov.	654	109	127	11,732	2,541	15,163	31.6	138	582	299	133	206	940	1,491	1,560	5,349	11.1	20,512	42.7	
Dec.	797	141	214	11,545	1,876	14,573	30.4	90	455	247	132	200	1,001	1,271	1,664	5,060	10.5	19,633	40.9	
Annual 9/	8,326	1,565	1,705	137,336	33,215	182,147	379.5	914	5,065	3,872	1,526	2,669	11,786	15,580	15,622	57,034	118.8	239,181	498.3	
1962 10/																				
Jan.	421	121	148	9,925	1,734	12,349	25.7	96	204	155	102	139	484	1,118	987	3,285	6.8	15,634	32.5	
Feb.	583	106	157	10,788	2,480	14,114	29.4	51	288	227	120	189	816	1,178	1,468	4,337	9.0	18,451	38.4	
Mar.	814	152	156	11,786	2,726	15,634	32.6	63	460	254	136	244	1,115	1,191	1,062	4,525	9.4	20,159	42.0	
Apr.	967	149	129	11,753	2,600	15,598	32.5	112	398	280	157	264	1,445	1,676	1,176	5,508	11.5	21,106	44.0	
May	683	138	122	10,226	2,419	13,588	28.3	59	437	280	117	219	1,149	1,260	868	4,389	9.1	17,977	37.4	
June	670	162	181	10,924	3,734	15,671	32.6	76	455	300	119	219	1,276	1,421	1,014	4,880	10.2	20,551	42.8	
July	476	93	149	9,668	3,686	14,072	29.3	62	381	288	113	195	637	1,276	629	3,581	7.5	17,653	36.8	
Aug.	604	179	151	9,119	4,185	14,238	29.7	68	345	285	115	200	810	1,121	1,081	4,025	8.4	18,263	38.1	
Sept.	679	169	126	8,652	4,800	14,426	30.1	133	320	348	136	280	760	1,114	1,169	4,260	8.9	18,686	39.0	
Oct.	423	165	170	8,356	3,633	12,747	26.6	92	312	356	124	203	840	1,231	1,050	4,208	8.8	16,955	35.4	
Nov.	670	179	174	8,646	3,963	13,632	28.4	104	483	339	114	226	860	1,136	801	4,063	8.5	17,695	36.9	
Dec.																				
Jan-Nov	6,990	1,613	1,663	109,843	35,960	156,069	325.2	916	4,083	3,112	1,353	2,378	10,192	13,722	11,305	47,061	98.2	203,130	423.4	

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 10/ Preliminary.

Table 15.--Cotton products export program: Classes of cotton products and equalization payments, December 1961 and 1962; August-December 1961 and 1962

Class	Principal item of export	Equalization payments							
		December 1961		August-December 1961		December 1962		August-December 1962	
		Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinner laps and roving waste	123,925	1,619,931	1,515,599	20,100,559	375,144	4,903,838	1,758,503	22,988,099
B	Picker laps and cotton batting	96	1,070	649	7,830	---	---	1,189	13,231
C	Silver, silver laps, ribbon laps, roving and drawing silver	---	---	95	1,000	38	400	181	1,900
D	Yarn, thread, twine, cordage, and rope	42,623	446,170	281,460	3,174,793	55,783	575,683	278,159	2,872,810
E	Gray fabrics and absorbent cotton	146,085	1,538,596	912,045	10,321,423	146,015	1,533,769	757,279	7,959,679
F	Knitted articles	13,426	138,552	45,831	553,213	7,183	71,535	101,106	1,004,362
G	Finished fabrics	436,408	4,447,308	2,499,101	27,195,323	419,384	4,177,671	2,556,693	25,512,437
H	Articles (excluding bags) mfrd. from finished fabrics	117,389	1,055,183	561,991	5,435,602	96,747	845,662	645,706	5,631,579
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	18,324	312,784	152,042	2,788,969	31,913	536,245	158,780	2,670,692
J	Coated, rubberized and impregnated article mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	17,731	256,224	96,052	1,467,767	9,289	131,566	55,047	780,619
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length	58,119	814,481	318,650	4,635,313	104,563	1,447,189	524,604	7,253,091
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct by weight of cotton 1 yd. or more but less than 10 yd. in length	3,817	84,633	11,867	266,890	2,897	64,239	23,223	514,921
M	Articles mfrd. from gray fabrics; bags; and mops	5,994	58,949	49,129	509,656	8,449	82,837	98,652	967,299
N	Finished fabrics	3,596	38,580	28,459	339,441	4,862	51,505	26,613	282,688
O	Finished fabrics					2,594	26,308	13,949	141,475
P	Articles (excluding bags) mfrd. from finished fabrics					4,021	35,555	37,612	331,741
Q	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton					14,782	190,984	64,209	828,001
R	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton					8,145	91,204	42,243	473,049
S	Card strips, noils, laps, and waste, containing not less than 85 percent by weight of cotton					32,044	459,740	105,514	1,513,852
	Total	987,583	10,812,461	6,472,790	76,797,779	1,323,852	15,225,930	7,249,263	81,741,535

Table 16.--Cotton cloths: Exports by destination, United States, average 1920-29, 1930-39, 1935-39, 1940-44, 1945-49, annual 1950 to date ^{1/}

Year	Canada	Philippine Republic	Cuba	Venezuela	Union of South Africa	Other Latin America	Europe	Other Asia	All other	Total
	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards
	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}	^{2/}
Average										
1920-29	52.1	79.5	76.4	10.5	9.6	260.4	25.7	31.0	18.1	563.3
1930-39	26.9	75.1	57.4	4.9	3.7	114.2	4.7	7.4	5.4	299.7
1935-39	23.5	77.7	58.5	3.9	1.9	85.8	2.7	6.5	1.4	261.9
1940-44	157.9	32.5	42.6	10.3	18.7	109.5	34.9	21.2	86.2	513.8
1945-49	201.3	76.1	38.7	22.2	60.6	139.5	77.6	182.6	148.7	947.3
1950	151.5	35.1	65.3	22.8	13.0	118.9	12.0	117.7	20.0	556.3
1951	143.0	120.1	44.6	34.7	72.5	121.4	27.4	200.4	38.4	802.5
1952	199.7	94.9	54.7	33.5	27.1	155.0	10.7	154.8	30.3	760.7
1953	179.5	116.4	44.9	34.0	14.7	108.5	4.9	109.3	8.6	620.8
1954	165.5	121.3	62.7	35.1	30.3	126.3	5.1	48.2	10.6	605.1
1955	180.8	99.7	57.3	28.6	26.2	90.0	3.9	48.7	7.2	542.4
1956	192.1	67.1	50.5	32.9	25.2	85.6	4.6	38.7	14.9	511.6
1957	207.3	79.4	51.8	30.8	38.3	95.7	12.2	26.6	11.0	553.1
1958	218.8	43.8	45.0	34.2	30.1	88.4	14.3	17.3	11.3	503.2
1959	231.0	39.1	54.6	20.7	23.0	67.6	11.9	13.5	12.9	474.3
1960	197.5	37.5	8.4	16.6	22.7	81.4	31.1	16.1	28.3	439.6
1961	217.3	35.2	0	20.2	17.7	70.2	52.7	32.2	26.8	472.3

^{1/} Includes duck, tire fabrics, all other cotton cloths, printed, bleached, unbleached, yarn dyed and colored and mixtures made largely of cotton yarns.

^{2/} Linear yards for 1920 and 1921 - square yards 1922 to date.

Bureau of the Census.

Table 17.--Manmade fiber: Production, United States, by quarters, 1961 and 1962

	Rayon and acetate										
	Filament					Staple and tow					
	Rayon yarn by tenacity			Acetate yarn	Total yarn	Rayon	Acetate 2/	Total			
	High	Regular 1/	Total								
Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.			
1961											
January - March	64.1	33.5	97.6	50.6	148.2	90.0	3/	4/	90.0		
April - June	56.4	35.1	91.5	63.1	154.6	92.5	3/	4/	92.5		
July - September	61.2	35.3	96.5	64.2	160.7	103.1	3/	4/	103.1		
October - December	69.3	37.8	107.1	71.1	178.2	115.0	3/	4/	115.0		
Total	251.0	141.7	392.7	249.0	641.7	400.6	53.0		453.6		
1962											
January - March	74.1	39.1	113.2	74.9	188.1	123.0	3/	4/	123.0		
April - June	64.3	36.4	100.7	74.9	175.6	119.2	3/	4/	119.2		
July - September	65.8	37.1	102.9	77.7	180.6	119.9	3/	4/	119.9		
October - December											
Total rayon and acetate											
Textile glass and non-cellulosic											
Rayon			Acetate			Textile glass			Non-cellulosic 5/		
			2/			Yarn			Staple and tow		
Total			Total			Total			Total		
Total			Total			Total			Total		
Total			Total			Total			Total		
1961											
January - March	187.6	4/ 50.6	4/238.2	31.7	112.5	58.0	170.5	202.2	4/440.4		
April - June	184.0	4/ 63.1	4/247.1	31.9	123.5	65.2	188.71	220.6	4/467.7		
July - September	199.6	4/ 64.2	4/263.8	42.4	129.3	59.6	188.8	231.2	4/495.0		
October - December	222.1	4/ 71.1	4/293.2	38.2	131.9	61.8	193.7	231.9	4/525.1		
Total	793.3	302.0	1,095.3	144.2	497.2	244.5	741.7	885.9	1,981.2		
1962											
January - March	236.2	4/ 74.9	4/311.1	48.1	142.3	75.6	217.9	266.0	4/577.1		
April - June	219.9	4/ 74.9	4/294.8	56.0	157.3	81.4	238.7	294.7	4/589.5		
July - September	222.8	4/ 77.7	4/300.5	43.6	161.2	81.5	242.7	286.3	4/586.8		
October - December											

1/ Regular tenacity rayon yarn includes intermediate tenacity. 2/ Acetate includes diacetate, triacetate and saponified acetate. The acetate staple and tow data do not include the bulk of the poundage thereof produced for filtration purposes. The annual staple and tow data are estimated. 3/ Not available. 4/ These totals do not include acetate staple and tow. 5/ Yarn includes monofilaments as well as saran and olefin staple. Correspondingly, staple includes tow but does not include saran or olefin staple.

Textile Organon, November 1962.

Table 18.--Manmade fiber production and producing capacity, 1/ United States annual rate, specified dates

Period (51 weeks) as of --	Acetate yarn and rayon (Viscose + Cupra)										Noncellulosic + textile glass fibers			Grand total manmade fibers							
	Filament yarn + monofilaments					Staple + tow					Noncellulosic 5/										
	Rayon by tenacity			Acetate 1/		Rayon		Ace- tate 3/		Text glass 4/	Yarn			Total	Yarn 6/	Staple + tow		Total			
	High	Reg + Int	Total	lb.	Den.	lb.	Den.	lb.	Den.	lb.	Den.	lb.	Den.	lb.	Den.	lb.	Den.	lb.	Den.	lb.	
	<u>Actual capacity 7/</u>																				
Nov. 1959	:353	1,303	192	169	545	386	302	104	847	529	87	616	1,463	160	481	328	809	969	1,488	944	2,432
Nov. 1960	:343	1,295	186	165	529	380	318	106	847	528	92	620	1,467	269	525	386	911	1,180	1,641	1,006	2,647
Nov. 1961	:314	1,434	160	163	474	394	317	99	791	558	92	630	1,421	281	663	400	1,063	1,344	1,735	1,030	2,765
Nov. 1962	:315	1,399	165	165	480	392	324	94	804	557	92	649	1,453	319	774	440	1,214	1,533	1,897	1,089	2,986
	<u>Projected capacity 7/</u>																				
July 1963	:264	1,374	167	163	431	355	326	94	757	558	92	650	1,407	326	882	472	1,354	1,680	1,965	1,122	3,087
Mar. 1964	:264	1,374	167	163	431	355	328	94	759	558	92	650	1,409	328	919	554	1,473	1,801	2,006	1,204	3,210
Nov. 1964	:264	1,374	167	163	431	355	328	94	759	558	92	650	1,409	331	974	564	1,538	1,869	2,064	1,214	3,278

1/ The data show the industry's producing capacity, based on the "mix" of deniers, filament counts, etc., being produced currently.

2/ Acetate includes triacetate and saponified acetate.

3/ The acetate production and producing - capacity data include diacetate, triacetate and saponified acetate. All acetate capacity is shown on a diacetate - equivalent basis, i.e. the slower triacetate spinning speed, and the resulting lower capacity, is not taken into account. Since 1954, the acetate staple and tow data do not include the bulk of the production or producing - capacity poundages for filtration purposes.

4/ Textile glass fiber of all types, including some staple.

5/ The non-cellulosic fibers included are those listed on pages 143-146 of the September 1961 Organon issue; yarn includes monofilaments and staple includes tow. Saran, olefin or TFE-fluorocarbon staple and tow is tabulated as yarn.

6/ Grand total yarn means all yarn and monofilaments shown plus textile glass fiber.

7/ Annual rate (51 weeks).

Data from the December 1962 Textile Organon, a publication of the Textile Economics Bureau, Incorporated.

Table 19.--Commodity Credit Corporation stocks of cotton, United States,
August 1, 1959, 1960, and 1961 and August 1, 1962 to date

Date	Total	Upland			Extra-long staple ^{1/}		
		Owned	Under loan	Total	Owned	Under loan	Total
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1959							
August 1	7,042	6,971	---	6,971	71	---	71
1960							
August 1	5,041	4,975	---	4,975	66	---	66
1961							
August 1	1,519	1,475	10	1,485	34	---	34
1962							
August 1	4,709	4,693	2/	4,693	16	---	16
August 3	4,709	4,693	2/	4,693	16	---	16
August 10	4,722	4,693	13	4,706	16	---	16
August 17	4,738	4,693	29	4,722	16	---	16
August 24	4,760	4,693	51	4,744	16	---	16
August 31	4,803	4,693	94	4,787	16	---	16
September 7	4,879	4,693	170	4,863	16	---	16
September 14	5,005	4,693	296	4,989	16	---	16
September 21	5,153	4,693	444	5,137	16	---	16
September 28	5,299	4,692	591	5,283	16	---	16
October 5	5,504	4,692	796	5,488	16	---	16
October 12	5,696	4,692	988	5,680	16	---	16
October 19	5,969	4,962	1,261	5,953	16	---	16
October 26	6,325	4,692	1,617	6,309	16	2/	16
November 2	6,730	4,691	2,023	6,714	16	2/	16
November 9	7,158	4,691	2,450	7,141	16	1	17
November 16	7,573	4,691	2,864	7,555	16	2	18
November 23	7,910	4,690	3,200	7,890	16	4	20
November 30	8,211	4,690	3,500	8,190	16	5	21
December 7	8,496	4,690	3,784	8,474	16	6	22
December 14	8,674	4,690	3,961	8,651	16	7	23
December 21	8,858	4,690	4,144	8,834	16	8	24
December 28	9,022	4,689	4,308	8,997	16	9	25
January 4	9,348	4,689	4,634	9,323	16	9	25
January 11	9,797	4,689	5,082	9,771	16	10	26

^{1/} Includes American-Egyptian, Sealand, and Sea Island. Does not include cotton transferred to CCC from the national stock pile.

^{2/} Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 20.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1958 to date

Month	Fabric value (20 constructions) ^{1/}					Cotton price ^{2/}		
	1958	1959	1960	1961	1962	1958	1959	1960
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	55.80	62.29	62.86	58.78	61.12	35.14	34.25	32.52
September	55.82	62.64	61.90	59.78	60.93	35.23	33.50	32.25
October	55.96	63.14	60.64	60.32	60.71	35.46	32.82	32.05
November	56.78	63.79	59.98	60.45	60.68	35.23	33.09	31.99
December	57.58	64.65	58.61	60.54	60.67	34.46	33.70	32.00
January	57.89	64.87	58.06	60.63		34.96	33.69	32.01
February	59.11	64.92	57.78	60.76		35.06	33.45	32.41
March	60.09	64.64	57.64	61.07		35.22	33.29	33.32
April	60.59	64.15	57.46	61.23		35.52	33.46	33.46
May	61.04	63.79	57.54	61.19		35.54	33.53	33.86
June	61.54	63.87	57.60	61.24		35.57	33.48	34.09
July	61.95	63.48	57.88	61.29		35.54	33.36	34.45
Crop-year average ^{4/}	58.68	63.84	59.00	60.61		35.24	33.47	32.87
	Cotton price ^{2/}		Mill margin ^{3/}					
	1961	1962	1958	1959	1960	1961	1962	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	
August	34.84	35.89	20.66	28.04	30.34	23.94	25.23	
September	35.16	35.23	20.59	29.14	29.65	24.62	25.70	
October	35.35	35.08	20.50	30.32	28.59	24.97	25.63	
November	35.46	35.10	21.55	30.70	27.99	24.99	25.58	
December	35.58	35.30	23.12	30.75	26.61	24.96	25.37	
January	35.78		22.93	31.18	26.05	24.85		
February	35.82		24.05	31.47	25.37	24.94		
March	35.98		24.87	31.35	24.32	25.09		
April	35.85		25.07	30.69	24.00	25.38		
May	36.13		25.50	30.26	23.68	25.06		
June	36.34		25.97	30.39	23.51	24.90		
July	36.19		26.41	30.12	23.43	25.10		
Crop-year average ^{4/}	35.71		23.44	30.37	26.13	24.90		

^{1/} The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

^{2/} Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 20I (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

^{3/} Difference between cloth prices and cotton prices.

^{4/} Starts August 1 of the year indicated.

Table 21.—Cotton broadwoven goods: Production and percentage distribution by kinds, calendar years, 1952 to 1961, and quarterly, 1961 to date

Year	Duck and allied fabrics		Sheetings, etc.		Print-cloth yarn fabrics		Colored yarn fabrics		Total
	Quantity	Percentage	Quantity	Percentage	Quantity	Percentage	Quantity	Percentage	
	Million linear yards	Percent	Million linear yards	Percent	Million linear yards	Percent	Million linear yards	Percent	
1952	366	3.8	2,417	25.4	3,638	38.3	827	8.7	
1953	263	2.6	2,557	25.1	3,957	36.7	863	8.5	
1954	240	2.4	2,494	25.2	4,039	40.8	739	7.5	
1955	242	2.4	2,587	25.4	3,968	38.9	699	6.9	
1956	255	2.5	2,668	25.9	3,888	37.6	625	6.1	
1957	220	2.3	2,508	26.3	3,736	39.2	533	5.6	
1958	200	2.2	2,311	25.6	3,339	37.1	485	5.4	
1959	224	2.3	2,600	27.1	3,384	35.2	521	5.4	
1960	206	2.2	2,482	26.5	3,320	35.4	449	4.8	
1961 1/	223	2.4	2,429	26.5	3,225	34.2	416	4.5	
Jan.-Mar.	52.8	2.3	567.5	25.2	816.2	36.3	97.4	4.3	
Apr.-June	55.5	2.4	603.6	26.1	808.7	34.9	110.7	4.8	
July-Sept.	54.1	2.5	599.1	27.2	768.3	34.9	99.0	4.5	
Oct.-Dec.	60.8	2.5	658.9	27.5	831.3	34.7	109.1	4.5	
1962 1/									
Jan.-Mar.	61.3	2.5	673.4	27.8	838.4	34.6	110.1	4.5	
Apr.-June	59.3	2.4	659.7	27.1	857.3	35.2	121.0	5.0	
July-Sept.	55.7	2.6	605.8	28.8	752.6	34.5	103.7	4.8	
	Towels, toweling, dish cloths		Napped fabrics		Fine cotton fabrics		Other woven fabrics		
	Quantity	Percentage	Quantity	Percentage	Quantity	Percentage	Quantity	Percentage	
	Million linear yards	Percent	Million linear yards	Percent	Million linear yards	Percent	Million linear yards	Percent	Million linear yards
1952	428	4.5	298	3.1	1,113	11.7	427	4.5	9,515
1953	475	4.7	290	2.8	1,308	12.8	490	4.8	10,203
1954	455	4.6	233	2.5	1,244	12.6	447	4.5	9,891
1955	502	4.9	241	2.4	1,379	13.6	557	5.5	10,175
1956	563	5.5	241	2.3	1,518	14.7	559	5.4	10,317
1957	541	5.7	209	2.2	1,357	14.2	430	4.5	9,534
1958	535	6.0	196	2.2	1,453	16.2	455	5.1	8,974
1959	572	6.0	206	2.1	1,607	16.8	492	5.1	9,603
1960	548	5.9	202	2.2	1,706	18.2	452	4.8	9,366
1961 1/	576	6.3	179	2.0	1,667	18.1	453	4.9	9,168
Jan.-Mar.	136.9	6.1	44.7	2.0	424.5	18.9	109.6	4.9	2,249.7
Apr.-June	142.5	6.2	48.4	2.1	431.5	18.6	116.5	5.0	2,317.4
July-Sept.	138.9	6.3	41.6	1.9	393.1	17.8	109.5	5.0	2,203.5
Oct.-Dec.	157.7	6.6	44.5	1.9	417.8	17.4	117.8	4.9	2,397.8
1962 1/									
Jan.-Mar.	158.4	6.5	45.9	1.9	417.8	17.2	119.3	4.9	2,424.6
Apr.-June	157.4	6.5	45.8	1.9	420.7	17.3	113.5	4.7	2,434.7
July-Sept.	145.7	6.7	40.5	1.9	378.1	17.3	100.3	4.6	2,182.4

1/ Preliminary.

Bureau of the Census.

Table 22.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1959-61, January-December 1962

Date	M 1"		M 1-1/32"			SM 1-1/32"			SM 1-1/16"	SM 1-1/8"		
	U. S.	Pakistan 289 F	U. S.	Mexico	Nicaragua	U. S.	Syria	U.S.S.R. 2/	U. S.	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound											
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57	31.72	33.56
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29.83	20.08	31.05	38.44
1961	28.81	32.26	28.86	29.16	28.76	29.81	20.13	31.19	30.78	30.66	32.23	36.46
1962												
January	29.28	33.66	29.75	28.80	28.56	30.46	30.22	30.65	31.04	30.73	32.38	37.21
February	29.32	34.87	29.90	29.04	28.85	30.60	30.68	30.49	31.25	31.53	32.72	2/
March	28.86	33.77	29.58	29.05	28.60	30.34	30.78	30.63	31.11	31.68	32.40	2/
April	29.69	32.36	30.48	28.88	28.74	31.30	30.91	30.48	31.95	31.66	33.12	2/
May	29.61	32.49	30.30	28.76	28.82	30.96	30.70	30.41	31.57	31.28	33.05	2/
June	28.74	32.77	29.29	28.70	28.73	29.52	29.50	30.19	30.08	30.13	31.60	2/
July	28.19	33.20	28.72	28.54	28.69	29.48	28.88	30.06	30.00	29.71	31.58	2/
August	28.29	33.53	28.83	28.08	28.16	29.42	28.27	29.91	30.04	29.18	31.64	36.03
September	28.01	32.24	28.66	27.60	27.62	29.18	27.92	29.59	29.88	28.62	31.28	34.81
October	27.90	30.71	28.54	27.55	27.30	29.14	28.19	29.17	29.82	28.88	31.27	34.32
November	27.66	30.08	28.43	27.88	27.43	29.07	28.70	28.95	29.71	29.91	31.11	34.09
December	27.89	28.54	28.65	28.54	28.00	29.55	28.79	2/	30.16	30.08	31.83	33.70

1/ General for prompt shipment. Prices for certain qualities were computed using value differences. 2/ Not quoted. 3/ Revised. Foreign Agricultural Service.

Table 23.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1959-61, January-December 1962

Date	M 1-1/32"			SM 1-1/32"		SM 1-1/16"			SM 1-1/8"	
	U. S.	Mexico	Nicaragua	U. S.	Syria	U. S.	U.S.S.R. 2/	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound									
1959	28.58	27.11	25.78	30.45	28.13	31.31	27.41	28.37	33.67	33.89
1960	27.25	27.77	27.49	28.57	30.33	29.50	29.76	29.28	31.78	37.24
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.28	32.67	35.60
1962										
January	29.10	29.30	28.29	29.92	30.89	30.60	30.09	29.52	32.38	35.44
February	29.30	29.30	28.44	30.00	31.15	30.79	29.92	29.58	32.52	36.99
March	29.16	29.16	28.25	29.68	31.01	30.71	29.90	29.88	32.43	37.25
April	29.05	28.89	28.30	29.72	31.30	30.82	30.00	30.11	32.55	37.28
May	29.18	28.97	28.36	29.79	31.49	30.88	30.24	30.63	32.68	36.97
June	29.10	28.85	28.45	29.58	31.21	30.60	30.35	31.18	32.80	37.00
July	28.72	28.61	28.32	29.31	30.81	30.26	30.25	30.94	32.61	37.05
August	28.20	28.06	28.32	29.07	29.85	29.98	29.86	29.98	31.91	35.71
September	27.78	27.71	27.80	28.61	29.48	29.25	29.30	29.30	31.46	34.30
October	27.62	27.52	27.15	28.58	29.45	29.30	28.58	29.12	31.20	33.35
November	28.06	28.03	27.32	28.75	29.51	29.66	28.55	29.43	31.37	32.95
December	28.50	28.40	27.87	29.20	29.90	30.05	28.88	29.55	31.87	32.03

1/ For prompt shipment. Prices for certain qualities were computed using value differences. 2/ In this market Russian Pervyi 31/32" cotton is considered to be more nearly equivalent to U. S., S. M. 1-1/16". Foreign Agricultural Service.

Table 24.--Foreign spot prices per pound including export taxes ^{1/}
and U. S. average spot export prices, October,
November and December 1961 ^{2/}

Market	Foreign		United States	
	Quality	Price per pound ^{3/}	Price per pound ^{4/}	Quality ^{5/}
		<u>Cents</u>	<u>Cents</u>	
		October		
Bombay, India	: Broach, Vijay, fine	26.21	23.55	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.51	24.67	SLM 1"
Izmir, Turkey	: Standard II	^{6/} 25.91	27.57	M 1-1/16"
Sao Paulo, Brazil	: Type 5	21.65	24.05	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	^{7/} 26.97	26.92	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.38	27.54	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.65	M 1-1/8"
		November		
Bombay, India	: Broach, Vijay, fine	27.46	23.73	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.05	24.80	SLM 1"
Izmir, Turkey	: Standard II	^{6/} 25.70	27.53	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.56	24.20	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	^{7/} 26.52	26.93	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.50	27.57	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.52	M 1-1/8"
		December		
Bombay, India	: Broach Vijay, fine	27.39	23.74	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.08	24.83	SLM 1"
Izmir, Turkey	: Standard II	26.64	27.51	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.10	24.73	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	^{7/} 26.48	26.88	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.00	27.94	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.73	M 1-1/8"

^{1/} Includes export taxes where applicable.

^{2/} Quotations on net weight basis.

^{3/} Average of prices collected once each week.

^{4/} Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis.

^{5/} Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton.

^{6/} Average for 3 quotations.

^{7/} Delivered at Brownsville. Net weight price=actual price divided by 0.96.

Table 25.--Foreign spot prices per pound including export taxes 1/
and U.S. average spot export prices,
October, November and December 1962 2/

Market	Foreign		United States	
	Quality	Price per pounds <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
		October		
Bombay, India	: Broach, Vijay, fine	25.96	23.04	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine SG	24.49	24.23	SLM 1"
Izmir, Turkey	: Standard II	26.27	26.85	M 1-1/16"
Sao Paulo, Brazil	: Type 5	15.07	23.61	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 24.92	26.28	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.11	27.53	SLM 1-3/16"
Alexandria, UAR	: Asmouni good	<u>7/</u> ---	28.22	M 1-1/8"
		November		
Bombay, India	: Broach, Vijay, fine	<u>7/</u> ---	22.95	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	23.87	24.08	SLM 1"
Izmir, Turkey	: Standard II	<u>8/</u> 25.83	26.82	M 1-1/16"
Sao Paulo, Brazil	: Type 5	14.86	23.47	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 25.48	26.26	M 1-1/32"
Lima, Peru	: Tanguis type 5	26.62	26.96	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	<u>7/</u> ---	28.09	M 1-1/18"
		December		
Bombay, India	: Broach Vijay, fine	<u>7/</u> ---	22.95	SLM 15/16"
Karachi, Pakistan	: 289 F Sind S G	23.02	24.09	SLM 1"
Izmir, Turkey	: Standard II	25.40	27.06	M 1-1/16"
Sao Paulo, Brazil	: Type 5	13.98	23.44	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	25.91	26.46	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.67	27.30	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	<u>7/</u> ---	28.65	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Delivered at Brownsville. Net weight price=actual price divided by 0.96. 7/ Not available. 8/ Average of four quotations.

Table 26.--Cotton exports: Total and under specified programs by country of destination, fiscal years 1960-61, 1961-62 ^{1/}

Country and period	Public Law 480						Mutual Security Act	Total financed		Total exported		
	Title I		Title II		Barter			2/	3/	2/	3/	
	Quantity	Value	Quantity	Value	Quantity	Value		Quantity	Value	Quantity	Value	
	Thou. bales	Mil. dol.	Thou. bales	Mil. dol.	Thou. bales	Mil. dol.	Thou. bales	Mil. dol.	Thou. bales	Mil. dol.	Thou. bales	Mil. dol.
Canada												
1960-61	---	---	---	---	---	---	---	---	---	---	294	42
1961-62	---	---	---	---	---	---	---	---	---	---	384	55
Europe												
Belgium												
1960-61	---	---	---	---	---	---	---	---	---	---	204	28
1961-62	---	---	---	---	---	---	---	---	---	---	102	15
France												
1960-61	---	---	---	---	43	5	---	---	43	5	579	79
1961-62	---	---	---	---	31	4	---	---	31	4	307	43
Germany, West												
1960-61	5/	6/	0	0	0	0	---	---	5/	6/	453	62
1961-62	0	0	0	0	0	0	---	---	0	0	209	30
Italy												
1960-61	---	---	---	---	---	---	1	6/	1	6/	489	66
1961-62	---	---	---	---	---	---	---	---	---	---	371	52
Netherlands												
1960-61	---	---	---	---	---	---	---	---	---	---	203	28
1961-62	---	---	---	---	---	---	---	---	---	---	105	16
Poland												
1960-61	226	30	---	---	---	---	---	---	226	30	228	31
1961-62	93	13	---	---	---	---	---	---	93	13	117	16
Spain												
1960-61	164	22	4	1	15	2	---	---	182	25	199	27
1961-62	152	21	4	1	9	1	---	---	162	23	155	22
United Kingdom												
1960-61	5/	6/	---	---	0	0	---	---	5/	6/	439	58
1961-62	0	0	---	---	0	0	---	---	---	---	277	38
Yugoslavia												
1960-61	136	18	---	---	---	---	---	---	136	18	123	16
1961-62	75	10	---	---	---	---	---	---	7/75	7/10	138	18
Asia												
China (Formosa)												
1960-61	19	2	5/	6/	---	---	67	8	86	11	174	21
1961-62	116	14	0	0	---	---	17	2	133	16	228	28
India												
1960-61	473	66	---	---	40	4	---	---	513	71	521	74
1961-62	148	23	---	---	28	4	---	---	176	26	197	30
Japan												
1960-61	74	9	---	---	---	---	---	---	8/391	8/49	1,836	232
1961-62	21	3	---	---	---	---	---	---	9/431	9/57	1,016	135
Korea												
1960-61	70	10	16	2	---	---	106	14	193	26	190	25
1961-62	238	32	0	0	---	---	1	6/	239	32	250	33
All other												
1960-61	134	19	0	0	6	1	141	20	8/298	8/43	1,071	146
1961-62	207	31	5/	6/	5	1	41	6	9/274	9/41	894	121
Total												
1960-61	1,296	178	20	3	104	13	316	42	2,071	279	7,003	937
1961-62	1,050	147	5/	6/	73	9	59	8	1,613	222	4,754	653

^{1/} Data based on: Liftings under Mutual Security Act authorizations, reported shipments under Titles I and II of Public Law 480, reports on distribution of exports under barter contracts and Export-Import Bank loans. ^{2/} Totals were made before rounding. ^{3/} Total exports and those financed under the specified export programs are not directly comparable because of differences in reporting periods and techniques. Over the long run the differences tend to cancel out. ^{4/} Running bales, partly estimated. ^{5/} Less than 500 bales. ^{6/} Less than \$500,000. ^{7/} Does not include 53 thousand bales valued at \$6.9 million exported under Public Law 480 Title IV. ^{8/} Includes Export-Import Bank loans as follows: 40 million dollars to Japan and 3 million dollars to Austria estimated to represent 317 thousand bales and 17 thousand bales, respectively. ^{9/} Includes Export-Import Bank loans as follows: 54 million dollars to Japan and 3 million dollars to Austria estimated to represent 410 thousand bales and 21 thousand bales, respectively.

Table 27.--Cotton linters: Supply and disappearance, United States, averages
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Supply				Disappearance			
	Stocks August 1	Production 1/	Imports	Total	Consumption	Exports	Destroyed	Total
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1935-39	548	1,132	45	1,725	836	246	5	1,105
1940-44	687	1,237	160	2,084	1,399	37	2	1,438
1945-49	405	1,326	150	1,881	1,243	138	1	1,382
1950	455	1,244	103	1,803	1,396	92	1	1,488
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,469
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	185	3,428	1,474	258	25	1,757
1955	1,491	1,703	204	3,398	1,789	396	---	2,185
1956	1,026	1,507	135	2,668	1,438	334	---	1,773
1957	824	1,256	139	2,219	1,102	185	---	1,287
1958	810	1,347	172	2,329	1,210	243	---	1,453
1959	543	1,665	164	2,373	1,446	329	---	1,775
1960	465	1,596	124	2,185	1,281	339	---	1,619
1961 5/	468	6/1,627	186	2,282	1,342	252	---	1,594
1962 5/	576	1,650	150	2,376	1,300	300	---	1,600

1/ Since 1941 includes production at gins and delinting plants.

2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Preliminary, partly estimated.

6/ Production at gins and delinting plants not available.

Bureau of the Census.

Table 28.--Prices for specified qualities of cotton linters, by months, 1961 to date ^{1/}

Year and month	Felting grade						Chemical grade	
	Grade and staple ^{2/}						Base	Differential
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1961								
January	8.00	7.25	6.38	5.67	4.69	4.00	2.93	.04
February	8.00	7.25	6.38	5.68	4.75	4.00	3.17	.05
March	8.00	7.27	6.40	5.71	4.68	4.02	3.41	.05
April	8.00	7.35	6.47	5.80	4.86	4.23	3.48	.05
May	7.80	7.33	6.45	5.83	4.94	4.33	3.48	.05
June	7.50	7.25	6.38	5.75	4.94	4.33	3.42	.05
July	^{3/}	7.16	6.28	5.66	4.94	4.27	3.39	.05
August	8.00	7.35	6.53	5.85	5.19	4.55	4.03	.06
September	8.00	7.38	6.68	5.99	5.39	4.75	4.29	.06
October	8.00	7.28	6.71	6.04	5.43	4.85	4.51	.07
November	8.16	7.55	7.00	6.41	5.83	5.50	5.17	.09
December	8.25	7.75	7.13	6.56	6.13	6.00	5.17	.09
1962								
January	8.45	7.97	7.34	6.85	6.44	6.23	5.17	.09
February	8.50	8.16	7.57	7.06	6.69	6.42	5.17	.09
March	8.50	8.19	7.63	7.06	6.69	6.42	5.16	.09
April	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
May	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
June	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
July	8.28	8.04	7.48	6.87	6.47	6.45	4.96	.08
August	7.91	7.63	7.00	6.49	5.98	5.47	4.51	.08
September	7.60	7.49	6.86	6.30	5.92	5.38	3.65	.09
October	7.50	7.38	6.75	6.19	5.78	5.25	3.23	.08
November	7.50	7.24	6.71	6.15	5.75	5.25	2.92	.08
December	7.41	7.15	6.65	6.08	5.69	5.16	2.84	.08

^{1/} Monthly averages of prices quoted at Atlanta, Memphis, Dallas and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

^{2/} Grade 2, staple 2; grade 3, staple 3 etc.

^{3/} Not available.

Cotton Division, AMS.

Table 29.--Rayon and cotton: Actual prices of yarn and equivalent prices of raw fiber, United States, average 1930-34, and 1935-39, 1940 to date

Year begin- ning Aug.	Actual prices per pound		Equivalent prices per pound of usable fiber			Ratios		
	Rayon fila- ment yarn 1/	Cotton yarn 2/	Rayon staple fiber 3/	Cotton 4/		Rayon yarn to cotton yarn	Rayon staple fiber to Middling 15/16 inch	Rayon staple fiber to S. M. 1-1/16 inches
				Middling	S. M.			
	Cents	Cents	Cents	Cents	Cents	Percent	Percent	Percent
Average 1930-34	67	37	46.32	11.38	13.19	184	443	375
Average 1935-39	56	36	28.37	13.02	14.56	155	220	197
1940	53	39	26.00	13.35	14.94	136	195	174
1941	55	50	26.00	21.75	24.36	110	120	107
1942	55	52	26.00	23.91	26.73	106	109	97
1943	55	52	24.96	24.42	27.24	106	102	92
1944	55	56	26.00	25.78	28.21	98	101	92
1945	55	62	26.00	30.44	32.28	89	85	81
1946	63	83	30.29	40.74	42.31	76	74	72
1947	72	102	35.98	40.31	43.70	70	89	82
1948	76	86	38.06	37.88	40.49	88	100	94
1949	71	81	36.40	37.54	41.31	88	97	88
1950	77	112	40.56	49.84	53.11	69	81	76
1951	78	86	41.60	46.26	48.85	91	90	85
1952	78	78	38.58	40.63	43.41	100	95	89
1953	78	70	35.36	39.50	42.23	112	90	84
1954	80	71	35.36	40.26	44.23	114	88	80
1955	85	75	33.80	40.86	45.14	112	83	75
1956	89	72	32.03	38.75	43.52	123	83	74
1957	87	72	32.14	39.47	44.90	121	81	72
1958	77	71	32.86	39.70	44.77	109	83	73
1959	82	74	33.11	36.54	41.26	111	91	80
1960	82	71	28.82	35.88	39.97	116	81	72
1961	82	72	28.08	38.73	42.52	113	73	66
1962								
Aug.	82	71	28.08	38.70	42.75	115	73	66
Sept.	82	71	28.08	37.44	41.79	116	75	67
Oct.	82	70	28.08	37.52	41.79	117	75	67

1/ Wholesale price of Viscose on skeins first quality yarn, 150 denier until June 1947, since July 1947 "on cones." 2/ Wholesale price of single 40's carded until July 1946; August 1946, through December 1951, twisted carded; January 1952 to date, carded, knitting, singles 30. 3/ Wholesale price of Viscose, 1-1/2 denier. Assumes net waste multiplier of 1.04. 4/ Price of Memphis Territory growths, landed Group B mill points and assuming net waste multiplier of 1.12.

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