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COTTON SITUATION



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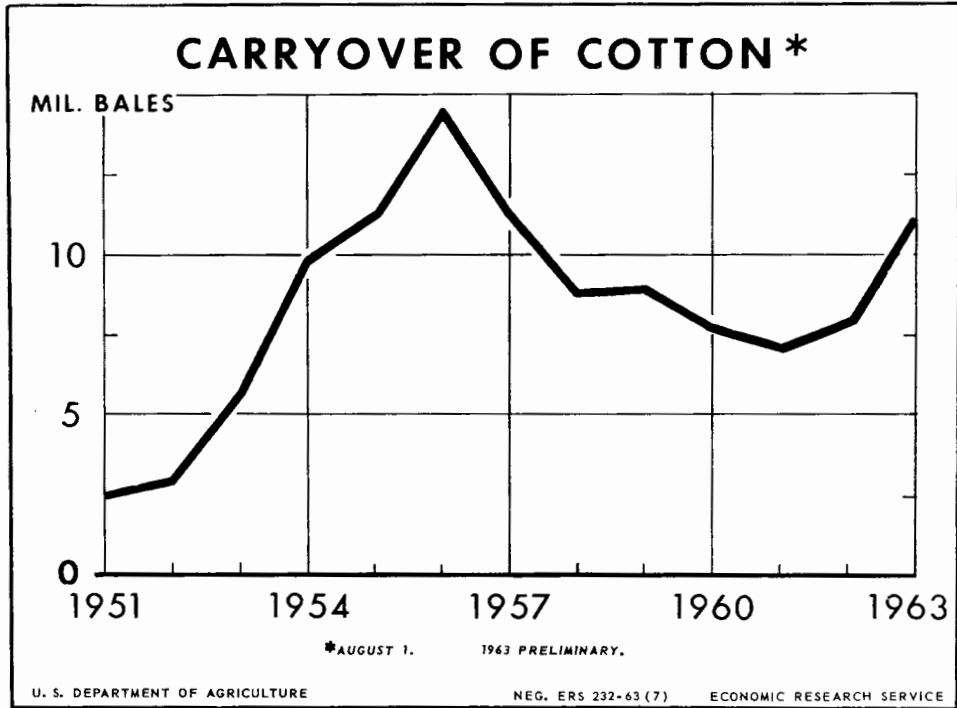
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The carryover of all kinds of cotton on August 1, 1963, is estimated at 11.1 million bales. This is about 3.3 million bales more than on the previous August 1 and the most since the 11.3 million bales in 1957. The record-high carryover was 14.5 million bales on August 1, 1956. The estimated sharp increase in carryover on August 1, 1963, reflected both a larger crop during the 1962-63 crop year and a sharp decline in disappearance.



IN THIS ISSUE

1963-64 Crop-Year Estimates

U. S. Mill Consumption
Exports

Published bimonthly by
ECONOMIC RESEARCH SERVICE • U. S. DEPARTMENT OF AGRICULTURE

Cotton Situation at a Glance

Item	Unit	1962			1963 ^{1/}		
		April	May	June	April	May	June
Prices, received by farmers for American upland ^{2/}	Cents	32.18	33.59	33.55	32.97	32.55	32.81
Parity price for American upland ^{3/}	Cents	39.35	39.38	39.25	40.31	40.27	40.27
Farm price as a percentage of parity	Percent	82	85	85	82	81	81
Average 15 spot market price Middling 1 inch	Cents	33.85	33.88	34.09	34.11	34.13	33.91
Average price for 20 constructions, gray goods	Cents	61.23	61.19	61.24	60.26	60.00	60.11
Average price cotton used in 20 constructions	Cents	35.85	36.13	36.34	36.08	36.16	35.86
Mill margins for 20 constructions	Cents	25.38	25.06	24.90	24.18	23.84	24.25
BLS wholesale price index							
All commodities	1957-59 = 100	100.4	100.2	100.0	99.7	100.0	100.3
Cotton broadwoven goods	do.	101.8	101.8	101.7	99.9	99.7	99.7
Index of industrial production							
Overall including utilities (adjusted)	1957-59 = 100	117.8	118.3	118.4	122.5	124.1	125.1
Textiles, apparel and leather products (adjusted)	do.	114.8	115.2	115.8	117.0	117.2	118.0
Personal income payments (adjusted)	Billion dollars	439.5	440.8	441.7	457.4	460.1	462.1
Retail store sales (apparel group, adjusted)	Million dollars	1,207	1,196	1,114	1,172	---	---
Mill consumption of all kinds of cotton ^{4/}	1,000 bales	5/867.6	713.4	698.5	5/809.5	692.6	659.9
Mill consumption, daily rate (unadjusted)	1,000 bales	5/34.7	35.7	34.9	5/32.4	34.6	33.0
Mill consumption, daily rate (adjusted)	1,000 bales	33.9	34.5	35.3	31.7	33.5	33.4
Spindles in place end of month in cotton system	Thousands	19,511	19,501	19,491	19,395	19,402	19,305
Spindles consuming 100 percent cotton	Thousands	17,107	16,901	16,869	15,890	15,737	15,767
Spindles idle	Thousands	524	695	674	809	893	696
Gross hourly earnings in broadwoven goods ^{6/}	Dollars	1.64	1.65	1.65	1.65	---	---
Mill stocks ÷ unfilled orders, cotton broadwoven goods ^{7/}	Percent	43	45	51	58	58	---
Exports of cotton	1,000 bales	302.5	361.2	425.0	299.3	310.5	---
Exports of cotton since August 1	1,000 bales	3,663.2	4,024.4	4,449.4	2,615.1	2,925.6	---
Imports of cotton	Bales	4,069	2,942	1,228	2,188	1,637	---
Imports of cotton since August 1	Bales	147,253	150,195	151,423	128,472	130,109	---
Mill stocks end of month	1,000 bales	2,116.4	1,992.7	1,766.1	1,675.8	1,556.0	1,349.0
Stocks, public storage, etc.	1,000 bales	8,370.3	7,479.0	6,687.4	11,412.2	10,771.5	10,064.3
Linters prices ^{8/}							
Grade 2, Staple 2	Cents	8.50	8.50	8.50	7.63	7.63	7.63
Grade 4, Staple 4	Cents	7.63	7.63	7.63	7.00	7.00	7.00
Grade 6, Staple 6	Cents	6.69	6.69	6.69	6.17	6.17	6.17
Rayon prices							
Viscose yarn, 150 denier	Cents	82	82	82	82	82	---
Staple fiber, viscose 1½ denier	Cents	27	27	27	27	27	---
Acetate yarn, 150 denier	Cents	74	74	74	74	74	---

^{1/} Preliminary ^{2/} Mid-month. ^{3/} Effective following month. ^{4/} 4-week period except as noted. ^{5/} 5-week period. ^{6/} Cotton broadwoven fabrics.
^{7/} Unadjusted. ^{8/} Average at 4 markets.



The Cotton Situation

Approved by the Outlook and Situation Board, July 25, 1963

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SUMMARY

Disappearance of cotton during the 1963-64 crop year (August 1, 1963, through July 31, 1964) is estimated at 13.8 million bales, up 2.1 million from the estimate for 1962-63. Both mill consumption and exports are expected to increase during 1963-64.

Mill consumption during 1963-64 is estimated at 8.8 million bales, 400,000 more than in 1962-63. Larger mill consumption during 1963-64 compared with the relatively low consumption in 1962-63 is indicated by a pickup in the rate of consumption during recent months. The rate of consumption trended downward through the first half of the 1962-63 season, reaching the lowest level in January 1963 since February 1961. Following the January low, there appears to have been a cyclical upturn in the consumption rate.

The mill consumption estimate for the 1963-64 crop year is based on a high level of general economic activity. The estimate also assumes some rebuilding of pipe-line stocks of cotton textiles during 1963-64.

U. S. exports of cotton during the 1963-64 marketing year are estimated at 5 million bales, up from 3.3 million estimated for the 1962-63 season. Larger exports for 1963-64 are based on an increase of about 800,000 bales in foreign free world consumption and a production decline of about 500,000 bales from the record high in 1962-63. The export estimate also is based on the assumption that there will be some buildup in foreign free world stocks of cotton. At the end of the 1962-63 crop

year, nearly all of the exportable raw cotton supplies in foreign free world exporting countries had been shipped or committed, and most importing countries carried over near the minimum level of stocks.

The carryover of cotton in the United States on August 1, 1963, is estimated at about 11.1 million bales. This is about 3.3 million bales more than on the previous August 1 and the most since the carryover of 11.3 million bales in 1957. The estimated sharp increase in carryover for August 1, 1963, reflects both a larger crop during the 1962-63 crop year and a sharp decline in disappearance.

As of July 1, acreage planted for the 1963 cotton crop was estimated at 14,856,000 acres, 8.8 percent below the 16,293,000 acres planted in 1962. Cotton acreage allotments for 1963 total 16,400,000 acres, 9.9 percent less than for the 1962 crop. The estimated acreage planted for the 1963 crop is 90.6 percent of the allotted acreage of all kinds of cotton. As in past years, the largest percent of the allotted acreage was planted in the West--99.8 percent-- and the smallest percent in the Southeast--82.1 percent.

Through July 22, 1,382,795 bales of cotton had been sold under the export sales program. (Under this program, stocks of CCC cotton are being offered biweekly on a competitive bid basis for export during 1963-64.) Through July 19, only 10,380 bales had been registered for shipment during 1963-64 under the payment-in-kind program.

The initial rate of payment under this program is 8.5 cents per pound, unchanged from the previous marketing year.

Imports of cotton textiles on a raw-cotton-equivalent basis totaled 298,200 bales for the first 5 months of calendar 1963. This compares with 297,900 bales for the first 5 months of 1962. For the same 5 months of 1963, exports of cotton textiles totaled 177,600 equivalent bales compared with 193,800 for the same period a year earlier.

The average spot market price for Middling 1-inch cotton in June was 33.91 cents per pound, down from 34.13 cents in May and 34.09 cents in June 1962. Prices declined in June after having increased each month since November 1962, when spot market prices averaged 32.98 cents per pound. The average price received by farmers for upland cotton in June was 32.81 cents per pound, up slightly from the May price of 32.55 cents but well below the June 1962 price of 33.55 cents.

World production of man-made fibers in 1962 was a record-high 8,948 million pounds, up 12 percent from the previous high in 1961. Production of man-made fibers in the U. S. was up 21 percent in 1962 compared with a 9-percent increase in foreign countries. Non-cellulosic fibers increased sharply in both the United States and foreign countries, 29 percent and 28 percent, respectively. Rayon and acetate production was 16 percent higher in the United States in 1962 than in 1961, while foreign production rose 4 percent.

RECENT DEVELOPMENTS

LARGER DISAPPEARANCE ESTIMATED THAN IN 1962-63

Disappearance of cotton during the 1963-64 crop year (August 1, 1963, through July 31, 1964) is estimated at 13.8 million bales. This is about 2.1 million bales more than estimated for 1962-63 and slightly more than the previous 5-year average of 13.6 million bales. (See table 11.) Both mill consumption and exports are expected to increase during 1963-64. Mill consumption is estimated at 8.8 million bales, 400,000 more than in 1962-63. Exports are expected to total 5 million bales compared with 3.3 million in 1962-63.

EXPORTS EXPECTED TO RISE FROM 1962-63

U. S. exports of cotton during the 1963-64 marketing year are estimated at 5 million bales, up from 3.3 million estimated for 1962-63. This estimate is based on an increase of about 800,000 bales in foreign free world consumption and a production decline of about 500,000 bales from the record-high in 1962-63.

The export estimate also is based on the assumption that there will be some buildup in foreign free world stocks of cotton. At the end of the 1962-63 crop year,

nearly all exportable raw cotton supplies in foreign free world exporting countries had been shipped or committed, and most importing countries carried over near-minimum stocks. Foreign free world carryover on August 1, 1963, is estimated at 9.3 million bales, the smallest since August 1, 1959.

Foreign free world consumption of cotton during 1963-64 is estimated at 23.7 million bales. This is 800,000 bales more than in 1962-63 and slightly exceeds the record-high in 1961-62. (See table 1.) Consumption increases are expected in most importing countries.

During 1962-63, consumption declined in most major importing countries, with Japan having one of the largest declines.

Although cotton acreage planted in foreign free world countries during 1963-64 is expected to increase slightly, except in a few countries including Mexico and Columbia, production is expected to fall below the record-high 21.4 million bales produced in 1962-63. Repetition of generally favorable growing conditions and record-high yields obtained during 1962-63 would be unusual during 1963-64.

Table 1.--Cotton: Supply and distribution in the foreign free world, 1959-60 to 1963-64 (August-July marketing year)

Item	1959-60	1960-61	1961-62	1962-63 ^{1/}	1963-64 ^{2/}
	Million bales	Million bales	Million bales	Million bales	Million bales
Starting carryover	9.3	9.4	10.2	9.4	9.3
Production	16.6	19.0	19.3	21.5	21.0
Imports from United States	7.2	6.6	4.9	3.3	5.0
Total supply	33.1	35.0	34.4	34.2	35.3
Consumption	22.1	23.4	23.5	22.9	23.7
Exports to United States					
net exports to Communist Countries and destroyed	1.6	1.4	1.5	2.0	1.9
Total disappearance	23.7	24.8	25.0	24.9	25.3
Ending carryover	9.4	10.2	9.4	9.3	9.7

^{1/} Preliminary, ^{2/} Estimated.

Foreign Agricultural Service.

POSTWAR CHANGES IN FOREIGN FREE WORLD PRODUCTION AND CONSUMPTION

Both foreign free world consumption and production of cotton have trended upward since World War II. Production has shown the sharpest upward trend. During 1947-62, production increased an average of 5.2 percent per year or the equivalent of 730,000 bales annually. Consumption abroad increased at an average annual rate of 3.8 percent or 689,000 bales per year. (See figure 1.)

Consumption of cotton abroad has risen along with economic and population growth. Foreign production has increased as a result of acreage expansion and higher

yields. Foreign production has increased in response to the increased demand for cotton both in exporting and importing countries, as well as the attractiveness of cotton as a cash crop and earner of foreign exchange. According to the Foreign Agricultural Service, production in many countries is gaining momentum each year as a result of the above factors and increased irrigation facilities, improved methods of insect and disease control, and planting of improved varieties of seed. For example, the yield per acre of lint cotton in the foreign free world averaged a record-high 209 pounds in the 1962-63 season, up from 192 pounds in 1961-62 and 150 pounds in 1947-48. During 1947-62, yields increased at a rate of 1.8 percent per year.

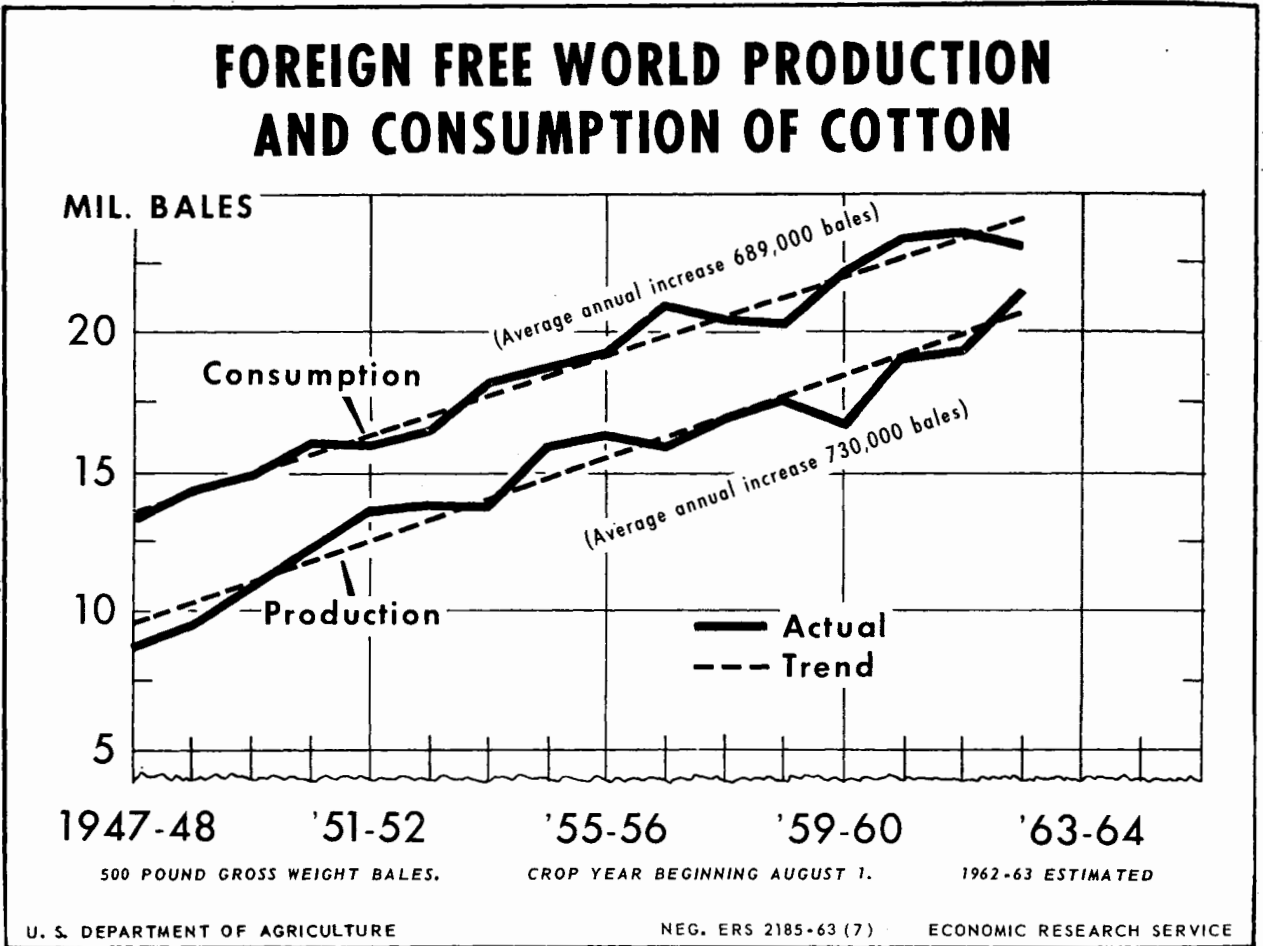
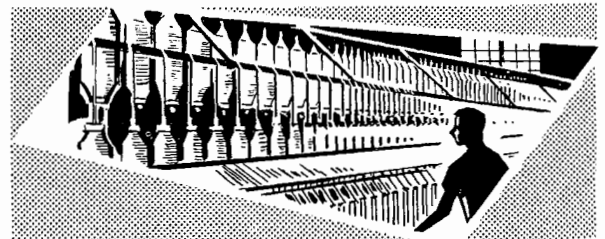


Figure 1

Foreign free world acreage of cotton in 1962-63 was 49.3 million acres, up from 48.2 million the previous year and 28.0 million in 1947-48. During 1947-62, acreage increased 3.2 percent per year. (Foreign free world data on consumption, production, and acreage for 1955-62 show that rates of increase are smaller than for 1947-62. Yields, however, increased at a faster rate during the shorter period.)

In contrast, mill consumption and production of cotton have been declining in the United States since World War II. During 1947-62, mill consumption declined at an average rate of about 1 percent per year, while production declined 0.2 percent annually. Yields increased faster in the United States than abroad during 1947-62, but rates of increase remained about the same in 1955-62.



LARGER MILL CONSUMPTION EXPECTED IN 1963-64 THAN IN 1962-63

Consumption of cotton by domestic mills during the 1963-64 marketing year is estimated at 8.8 million bales. This is 400,000 bales more than estimated for 1962-63. (See table 11.)

Larger mill consumption during 1963-64 than the relatively small amount in 1962-63 is indicated by a pickup in the rate of use during recent months. The seasonally adjusted daily rate of cotton consumption in May was the highest since July 1962. The rate trended downward through the first half of the 1962-63 season, reaching the lowest level in January 1963 since February 1961. Following the January low, there appears to have

been a cyclical upturn in rate of consumption, (See table 2 and figure 2.)

Mill consumption estimated for 1963-64 is based on an assumed high level of general economic activity. The estimate also assumes some rebuilding of pipe-line stocks of cotton textiles during 1963-64.

Table 2 . Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1, 1960, to date

Month	1960-61		1961-62		1962-63 ^{1/}	
	Unad-justed	Adjusted	Unad-justed	Adjusted	Unad-justed	Adjusted
	Bales ^{2/}	Bales ^{2/}	Bales ^{2/}	Bales ^{2/}	Bales ^{2/}	Bales ^{2/}
August	34,569	33,400	34,465	33,300	34,629	33,458
September	31,883	31,756	33,710	33,710	33,030	33,030
October	33,338	31,750	35,871	34,130	32,931	31,333
November	31,929	31,029	35,074	34,152	33,360	32,483
December	28,763	31,129	32,890	35,518	29,494	31,851
January	31,754	30,799	34,782	33,802	31,602	30,711
February	31,884	30,687	35,852	34,573	32,956	31,780
March	31,798	30,872	36,548	35,483	33,309	32,339
April	32,301	31,637	34,702	33,922	32,379	31,651
May	33,346	32,312	35,669	34,463	34,630	33,459
June	32,886	33,252	34,925	35,313	32,997	33,364
July	26,842	32,694	27,598	33,615		
Average	31,740		34,230			

^{1/} Preliminary.

^{2/} Running bales.

Bureau of the Census.

ENDING 1962-63 U. S. CARRYOVER LARGEST SINCE 1957

The carryover of all kinds of cotton on August 1, 1963, is estimated at 11.1 million bales. This is about 3.3 million bales more than on the previous August 1 and the most since the 11.3 million bales in 1957. The record-high carryover was 14.5 million bales on August 1, 1956. The estimated sharp increase in carry over on August 1, 1963, reflected both a larger crop during the 1962-63 crop year and a sharp decline in disappearance. (See table 11.)

The 1962 crop of 14.9 million running bales, up from 14.3 million in 1961, was the largest since 1953. The 1962 crop was larger than in 1961, despite a de-

cline of 65,000 harvested acres, because of a higher average yield per acre--457 pounds in 1962 compared with 438 in 1961. The record-high yield was 466 pounds in 1958.

Domestic mill consumption during 1962-63 is estimated at 8.4 million bales, down 600,000 from 1961-62 but slightly more than in 1960-61. Consumption declined in 1962-63 because of increasing competition from man-made fibers and cotton textile imports. Uncertainty in the cotton industry about possible new cotton legislation also affected consumption during 1962-63.

U. S. cotton exports during the 1962-63 season are estimated at 3.3 million bales, down from the 4.9 million in 1961-62 and the least since the 2.8 million ex-

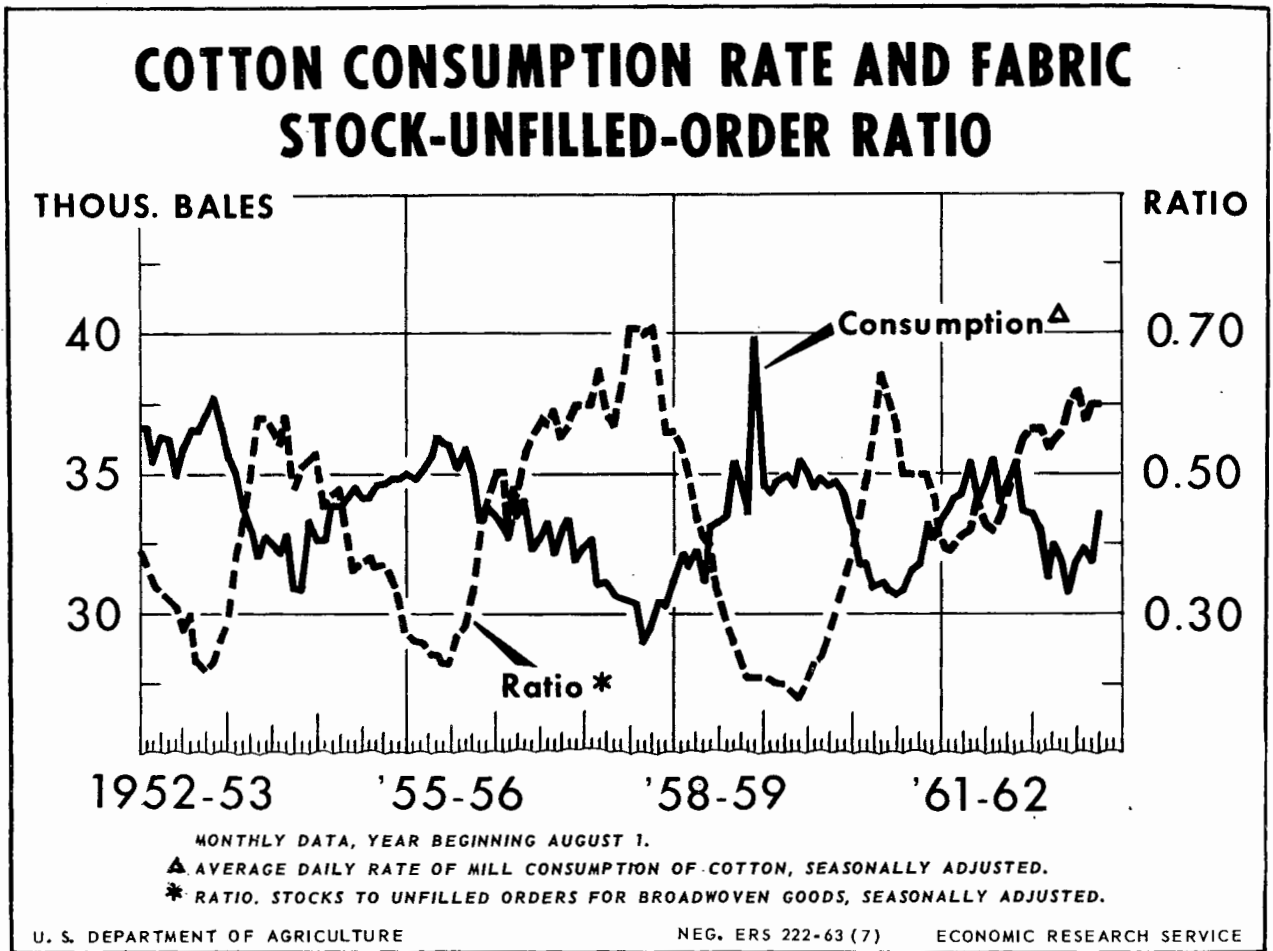


Figure 2

ported in 1958-59. Exports declined as foreign free world cotton consumption declined and importing countries worked down stocks. U. S. cotton also encountered increasing competition from record production of both cotton and man-made fibers in foreign countries.

1963 PLANTED ACREAGE DOWN

As of July 1, acreage planted for the 1963 cotton crop was estimated at 14,856,000 acres, 8.8 percent below the 16,293,000 acres planted in 1962. Cotton acreage allotments for 1963 totaled 16.4 million acres, 9.9 percent less than the 18.2 million allotted for the 1962 crop. (See table 3.)

By region, the acreage planted in 1963, compared with 1962, is down 9 percent in the Delta and Southwest, 8 percent in the West, and 7 percent in the Southeast. (See table 12.)

The estimated acreage planted for the 1963 crop is 90.6 percent of the allotted acreage for all kinds of cotton. As in past years, almost all of the allotted acreage was planted in the West. The largest underplanting occurred in the Southeast, where 82 percent was planted. The percent planted in each region was slightly higher for the 1963 crop than for the 1962 crop, except in the West. The percent planted in the Southeast increased the most. (See table 3.)

Table 3. Cotton: All kinds, total allotments, acreage planted and percentages, United States, by regions, 1962 and 1963

Item	West	Southwest	Delta	Southeast	United States
	1,000	1,000	1,000	1,000	1,000
	acres	acres	acres	acres	acres
Allotted acreage					
1962	1,455	8,580	4,840	3,325	1/18,200
1963	1,340	7,679	4,350	3,028	1/16,397
Planted acreage					
1962	1,454	7,595	4,573	2,671	16,293
1963	1,337	6,875	4,159	2,485	14,856
Percent planted					
1962	99.9	88.5	94.5	80.3	89.5
1963	99.8	89.5	95.6	82.1	90.6

1/ Does not include 2,192 acres extra-long staple to Puerto Rico in 1962 and 2,664 acres in 1963.

Compiled from data from Agricultural Stabilization and Conservation Service and Statistical Reporting Service.

RECORD CONSUMPTION OF MAN-MADE STAPLE FIBER ON COTTON-SYSTEM SPINNING SPINDLES

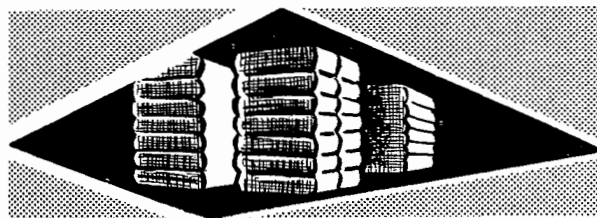
The daily rate of consumption of man-made staple fibers on cotton-system spinning spindles was a record 3.4 million pounds in June. The daily rate in June, seasonally unadjusted, was 33 percent above June 1962. Non-cellulosic staple fibers showed the sharpest upward trend in rate of consumption during the past year. In June, the daily rate of consumption was 1.1 million pounds, up 52 percent from June 1962. The daily rate of rayon and acetate consumption in June 1963 was 25 percent more than in June a year earlier. (See table 4.)

IMPORTS OF COTTON TEXTILES SLIGHTLY ABOVE LAST YEAR; EXPORTS LOWER

Imports of cotton textiles, on a raw cotton equivalent basis, totaled 298,200 bales in the first 5 months of calendar 1963, slightly above the 297,900 bales for the first 5 months of 1962. Imports totaled a record 644,600 bales in calendar 1962, 23 percent above the previous record in 1960. (See tables 5 and 14.) During 1947-62, imports increased at an average annual rate of 22 percent.

Total imports of cotton textiles in the first 5 months of 1963 exceeded exports by 120,600 bales. This compares with an import balance of 104,200 bales in the same period of 1962. (See table 5.)

U. S. exports of cotton textiles were equivalent to 177,600 bales in the first 5 months of 1963, down from 193,800 bales a year earlier. Exports of cotton textiles in 1962 totaled 459,300 equivalent bales of cotton, down from 498,300 in 1961 and the least since 1942. (See tables 5 and 15.) Since 1947, exports of cotton textiles have declined at an average annual rate of 6 percent.



RATIO OF STOCKS TO UNFILLED ORDERS FOR COTTON CLOTH STEADY

The seasonally adjusted ratio of stocks to unfilled orders for cotton cloth at the end of May was 0.60, unchanged from April but above May a year earlier. Although the ratio has remained stable during recent months, it trended upward during most of the 1962-63 crop year as orders for cotton cloth fell sharply. (See table 6 and figure 2.) Unfilled orders at the end of May 1963 were about 20 percent less than in May 1962. Inventories of cloth were up only 2 percent in May from a year earlier.

Table 4.--Man-made staple fiber: Daily rate of mill consumption by cotton system spinning spindles, August 1960 to date ^{1/}

Month	1960-61			1961 62			1962-63 ^{2/}		
	Rayon and acetate	Other ^{3/}	Total	Rayon and acetate	Other ^{3/}	Total	Rayon and acetate	Other ^{3/}	Total
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
August	1,492	490	1,901	1,730	505	2,235	2,015	716	2,731
September	1,223	340	1,563	1,636	496	2,132	2,034	723	2,757
October	1,430	348	1,778	1,802	533	2,335	2,093	765	2,858
November	1,392	366	1,758	1,773	493	2,266	2,190	766	2,956
December	1,201	327	1,528	1,667	494	2,161	1,961	712	2,673
January	1,274	363	1,637	1,780	517	2,297	2,076	805	2,881
February	1,313	382	1,695	1,858	552	2,410	2,224	877	3,101
March	1,378	415	1,938	1,938	601	2,539	2,246	920	3,166
April	1,488	438	1,926	1,880	601	2,481	2,156	962	3,118
May	1,505	487	1,992	1,870	674	2,544	2,269	1,007	3,276
June	1,511	486	1,997	1,852	703	2,555	2,321	1,068	3,389
July	1,396	447	1,843	1,557	571	2,128			
Average	1,394	407	1,801	1,784	563	2,347			

^{1/} Not adjusted for seasonal variation.

^{2/} Preliminary.

^{3/} Includes nylon, acrylic and modacrylic, polyester and other man-made fiber.

Bureau of the Census.

Table 5.--U. S. foreign trade in cotton textile manufactures, May 1962, April and May 1963, Jan.-May 1962 and 1963

Date	Imports	Exports	Trade balance
	1,000 bales ^{1/}	1,000 bales ^{1/}	1,000 bales ^{1/}
1962			
May	53.9	37.4	2/16.6
Jan.-May	297.9	193.8	2/104.2
1963			
April	68.5	37.4	2/31.1
May	52.6	41.7	2/10.9
Jan.-May	298.2	177.6	2/120.6

^{1/} 500 lb. gross weight bales. ^{2/} Import trade balance.

Trade balance computed from unrounded data.
Derived from reports of the Bureau of the Census.

UPWARD TREND IN PRICES PAID BY MILLS FOR COTTON HALTED

Prices paid by mills for cotton used in 20 constructions declined slightly in June after increasing each month since October 1962. The June price of 35.86 cents per pound was 0.30 cent below the May price of 36.16 cents per pound and 0.48 cent below the June 1962 price of 36.34 cents.

The average wholesale value of fabric made from a pound of cotton (20 constructions) rose slightly in June after having decreased each month, except March, since July 1962. The June 1963 price was 60.11 cents, up from 60 cents in May but 1.13 cents below the 61.24 cents in June 1962.

Mill margins, the difference between the price of a pound of cotton and its approximate cloth equivalent, also increased in June, reversing 9 months of consecutive decline. Mill margins of 24.25 cents during June were up from 23.84 cents in May but still below the 24.90 cents in June 1962. (See table 16.)

Table 6.--Cotton broadwoven goods at cotton mills:
Ratio of stocks to unfilled orders, seasonally
adjusted, January 1960 to date ^{1/}

Month	1960	1961	1962	1963
January	0.18	0.61	0.47	0.60
February	.20	.58	.43	.62
March	.23	.50	.42	.58
April	.24	.50	.44	.60
May	.27	.50	.47	.60
June	.31	.50	.51	
July	.34	.47	.55	
August	.39	.40	.56	
September	.45	.39	.56	
October	.49	.40	.54	
November	.57	.41	.55	
December	.64	.42	.56	

^{1/} End of month.

UPLAND COTTON SALES FOR EXPORT DURING 1963-64

Through July 22, 1,382,795 bales of cotton were sold under the export sales program. (Under this program, stocks of CCC cotton are being offered for sale periodically on a competitive bid basis for export during 1963-64.) Biweekly sales and cumulative sales under this program are given in table 7.

Table 7.--Cotton: Upland, sales for export,
United States, 1963-64

Date of sale	Quantity	Cumulative since April 15, 1963	Net sales after adjustment
	Bales	Bales	Bales
April 15, 1963	66,064	66,064	
April 29, 1963	404,576	470,640	
May 13, 1963	218,732	689,372	689,251
May 27, 1963	172,112	861,484	861,363
June 10, 1963	145,878	1,007,362	1,007,241
June 24, 1963	139,419	1,146,781	1,146,505
July 8, 1963	136,484	1,283,265	1,282,702
July 22, 1963	100,093	1,383,358	1,382,795

Agricultural Stabilization and Conservation Service.

Through July 19, only 10,380 bales had been registered for shipment during 1963-64 under the payment-in-kind export program. The initial rate of payment under this program is 8-1/2 cents per pound, unchanged from the previous marketing year. However, the rate of payment is subject to change without prior notice, as in previous years.

Through July 19, 1963, 3,288,288 bales had been registered for export during 1962-63 under the payment-in-kind program. (See table 17.)

CCC STOCKS DECLINING

Cotton stocks held by CCC have been declining in recent months, reflecting the export sales program of CCC-owned stocks and loan redemptions on CCC-held stocks as collateral against outstanding loans. CCC-owned stocks totaled 4.7 million bales on April 12 and dropped to 3.4 million bales on July 12, reflecting cotton sold under the sales for export program.

CCC stocks of cotton held under loan reached a high of 5.7 million bales on February 8 and through loan redemptions dropped to 4.8 million on July 19. During June, loan repayments averaged 22,918 bales per week compared with repayments of 45,830 bales per week in the previous 4 weeks. (See tables 19 and 20.)

SPOT MARKET PRICE DECLINING

The average spot market price for Middling 1-inch cotton in June was 33.91 cents per pound, down from 34.13 cents in May and 34.09 cents in June 1962. Prices declined in June after having increased each month since November 1962, when spot market prices averaged 32.98 cents per pound. (See table 8.)

The support price for 1963-crop Middling 1-inch cotton is 32.47 cents per pound, gross weight, at average location, unchanged from 1962. The minimum support price (average of the crop) for 1963 upland cotton is 31.72 cents per pound, compared with 31.88 cents for the 1962 crop.

The average price received by farmers for upland cotton in June was 32.81 cents per pound, up slightly from the May price of 32.55 cents but 0.74 cent below the June 1962 price of 33.55 cents. (See table 9.) The preliminary average price received by farmers for all kinds of 1962-crop cotton was 31.8 cents per pound, down 1.1 cents from the 1961 average of 32.92 cents.

GOVERNMENT FINANCING OF COTTON EXPORTS

Funds available for Government financing of cotton exports under special programs (including authorizations issued but not used in previous fiscal years)

Table 8.--Cotton: American Middling 1-inch, price per pound at 15 markets, 1/ monthly average, 1960-61 to date

Month	1960-61	1961-62	1962-63
	Cents	Cents	Cents
August	30.75	33.11	33.36
September	30.52	33.38	33.02
October	30.22	33.59	33.01
November	30.19	33.59	32.98
December	30.16	33.56	33.13
January	30.14	33.60	33.42
February	30.41	33.66	33.75
March	31.07	33.75	34.04
April	31.41	33.85	34.11
May	31.80	33.88	34.13
June	32.22	34.09	33.91
July	32.65	33.98	
Average	30.96	33.67	

1/ Prior to August 1, 1962, average at 14 markets.

Agricultural Marketing Service.

Table 9.--Cotton: American upland, average price per pound received by farmers, by months, August 1960 to date

Month	1960-61	1961-62	1962-63
	Cents	Cents	Cents
August	32.34	32.62	32.58
September	32.26	32.76	33.18
October	31.53	33.86	32.59
November	30.08	33.13	31.77
December	28.76	31.86	30.95
January	27.69	30.52	30.07
February	27.02	29.42	29.69
March	28.92	30.65	31.93
April	30.61	32.18	32.97
May	30.67	33.59	32.55
June	30.88	33.55	32.81
July	31.45	33.37	
Average <u>1/</u>	30.08	32.80	

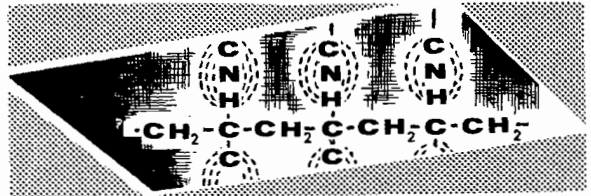
1/ Weighted average.

Crop Reporting Board, Statistical Reporting Service.

for fiscal 1963 amounted to \$248 million and covered exports of about 1.8 million bales. This compares with estimated program shipments of 1.6 million bales in all of fiscal 1962. Over half of the Government financing during fiscal 1963 was under P. L. 480, Title I. (See table 10.)

COTTON PRICES FOR IMPORT MARKETS STEADY TO LOWER

Prices for most qualities of U. S.- and foreign-grown cotton, c.i.f. Liverpool, were steady to lower in June. Prices for U. S. Middling 1-1/32 inches, c.i.f. Liverpool, averaged 27.73 cents per pound in June, about the same as the 27.74 cents for the previous month but 1.56 cents below June 1962. Prices of cotton in the Bremen market have been steady to slightly lower. (See tables 21 and 22.) U. S. and foreign average spot market prices are shown in table 23.



WORLD PRODUCTION OF MAN-MADE FIBERS AT RECORD LEVEL

Total world production of man-made fibers in 1962 was a record-high 8,948 million pounds, 12 percent more than the previous record-high of 7,984 million pounds in 1961. The 1962 production converted to equivalent bales of cotton equals a total of 26.4 million bales, an increase of about 3.0 million over the 23.3 million in 1962. (Man-made fiber production is converted into equivalent bales of cotton by using factors which take into account the differences in processing wastes for the man-made fibers and differences in the number of pounds of fabrics that can be obtained from a comparable quantity of fibers.) Of the 1962 total, U. S. production was the equivalent of 8.0 million bales. (See tables 24 and 25.)

Production of non-cellulosic fibers abroad and in the United States continued to increase at a faster rate than output of rayon and acetate during 1962. In 1950, world production of non-cellulosic fibers (in cotton equivalent pounds) was 257 million pounds and represented 5 percent of total production. By 1962, world production of these fibers had increased to 3,976 million pounds or 31 percent of the total.

Table 10.--Special programs of the U. S. Government for financing cotton exports:
Fiscal years 1959-60 to 1962-63 ^{1/}

Program	1959-60		1960-61		1961-62		1962-63 ^{2/}	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Million dollars	Million bales ^{3/}	Million dollars	Million bales ^{3/}	Million dollars	Million bales ^{3/}	Million dollars	Million bales ^{3/}
Mutual Security Act	49.1	0.4	42.4	0.3	8.3	0.1	4/	4/
Export-Import Bank ^{5/}	36.0	.3	49.9	.3	57.4	.4	76.6	0.5
Public Law 480								
Title I	94.8	.7	177.8	1.3	146.3	1.0	144.3	1.0
Title II	1.5	<u>6/</u>	2.8	<u>6/</u>	7/	<u>6/</u>	---	---
Title IV	---	---	---	---	<u>6/</u> 9	.1	26.6	.2
Total ^{8/}	181.4	0.4	266.0	2.0	218.9	1.6	247.5	1.8
Barter	12.7	0.1	12.7	0.1	2.7	<u>6/</u>	---	---

^{1/} Authorized for delivery, shipment and disbursement, ^{2/} Preliminary, ^{3/} Running bales, ^{4/} Mutual Security Program discontinued, ^{5/} Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk, ^{6/} Less than 50,000 bales, ^{7/} Less than \$50,000, ^{8/} Totals were made from unrounded data.

Since 1950, production of non-cellulosic fibers has increased more rapidly in foreign countries than in the United States. In 1950, foreign production of these fibers was equivalent to 49 million pounds of cotton and represented less than 2 percent of the total. In 1962, foreign production totaled 2,216 million pounds, or over 25 percent of the total, and exceeded U. S. production for the third consecutive year.

World production of rayon and acetate, on a cotton equivalent basis, was 8,248 million pounds last year, up 6 percent from 1961. U. S. production in 1962 totaled 1,776 million pounds, up 15 percent from the 1,541 million pounds produced in 1961. The 1962 U. S. production of rayon and acetate was the largest since 1951, when 1,294 million pounds, on a cotton-equivalent basis, were produced.

The Cotton Situation is published in January, March, May, July, September, and November.

The next issue is scheduled for release on October 3, 1963

Table 11.--Cotton: Supply and distribution, United States, 1925 to date

Year begin- ning Aug. 1	Supply					Distribution				
	Carry- over Aug. 1	Ginnings Current crop less ginnings prior to Aug. 1 of current season	New crop prior to Aug. 1 end of season	Net im- ports (total less re- exports)	City crop	Total 1/ 2/	Net ex- ports (total less re-im- ports) 2/	Mill con- sumption	De- stroyed	Total 1/
	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/
1925	1,610	15,961	48	314	17,933	8,045	6,456	50	14,551	
1926	3,543	17,707	163	382	21,794	10,917	7,190	70	18,177	
1927	3,762	12,621	89	321	16,793	7,529	6,834	20	14,383	
1928	2,537	14,208	87	442	17,273	8,038	7,091	18	15,147	
1929	2,312	14,461	78	368	17,219	6,675	6,106	25	12,806	
1930	4,530	13,677	7	99	18,314	6,757	5,263	28	12,048	
1931	6,370	16,622	71	107	23,169	8,707	4,866	62	13,635	
1932	9,678	12,639	171	124	22,612	8,418	6,137	30	14,585	
1933	8,165	12,493	100	137	20,894	7,531	5,700	40	13,271	
1934	7,744	9,372	94	107	17,317	4,767	5,361	30	10,158	
1935	7,208	10,326	41	155	17,730	5,971	6,351	35	12,347	
1936	5,409	12,100	143	249	17,901	5,433	7,950	45	13,428	
1937	4,499	18,109	158	158	22,924	5,595	5,748	65	11,408	
1938	11,533	11,465	137	132	23,268	3,325	6,858	66	10,249	
1939	13,033	11,344	32	162	24,570	6,191	7,784	73	14,048	
1940	10,564	12,266	2	188	23,020	1,112	9,722	70	10,904	
1941	12,166	10,493	49	252	22,959	1,125	11,170	50	12,345	
1942	10,640	12,389	107	168	23,305	1,480	11,100	60	12,640	
1943	10,657	11,021	48	129	21,856	1,138	9,943	50	11,131	
1944	10,744	11,791	133	190	22,858	2,007	9,568	50	11,625	
1945	11,164	8,681	172	343	20,359	3,613	9,163	60	12,836	
1946	7,326	8,346	194	270	16,170	3,544	10,025	16	13,585	
1947	2,530	11,364	259	238	14,416	1,963	9,354	20	11,337	
1948	3,080	14,321	298	163	17,892	4,746	7,795	35	12,576	
1949	5,287	15,611	283	245	21,453	5,771	8,851	37	14,659	
1950	6,846	9,627	224	189	16,914	4,108	4/10,509	27	14,644	
1951	2,278	14,852	176	72	17,419	5,515	4/9,196	35	14,746	
1952	2,789	14,778	346	193	18,149	3,048	4/9,461	50	12,559	
1953	5,605	15,971	388	142	22,149	3,760	8,576	75	12,411	
1954	9,728	13,231	314	146	23,465	3,445	8,841	60	12,346	
1955	11,205	14,228	405	137	26,022	2,215	4/9,210	---	11,425	
1956	14,529	12,746	231	136	27,692	7,598	4/8,608	---	16,206	
1957	11,323	10,650	213	141	22,384	5,717	4/7,999	---	13,716	
1958	8,737	11,223	150	136	20,298	2,789	4/8,703	---	11,492	
1959	8,885	14,365	140	131	23,570	7,182	9,017	---	16,199	
1960	7,559	14,125	228	5/127	63	22,102	6,632	4/8,279	---	14,911
1961	7,228	14,097	287	5/153	64	21,827	4,915	4/8,954	---	13,869
1962 6/	7,831	14,577	200	135	65	22,808	3,300	8,400	---	11,700
1963 7/	11,108									

1/ Totals were made before data were rounded to thousands.

2/ Beginning 1956 reimports no longer published.

3/ Running bales except "Net imports" which is in bales of 500 pounds, gross weight.

4/ Adjusted to period August 1 - July 31.

5/ Does not include picker lap imports reported by the Bureau of the Census as raw cotton.

6/ Preliminary.

7/ Estimated.

Table 1 of annual report of the Bureau of the Census, "Cotton Production and Distribution," except for 1962 which is from subsequent Census reports.

Table 12.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total	
	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent		
Planted acreage										
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866	
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963 5/	1,337	9.0	6,875	46.3	4,159	28.0	2,485	16.7	14,856	
Harvested acreage										
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843	
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
Yield per acre on harvested acreage										
	West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States	
	Actual	Trend 6/	Actual	Trend 6/	Actual	Trend 6/	Actual	Trend 6/	Actual	Trend 6/
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	392
1957	974	901	290	299	392	463	334	354	388	410
1958	983	944	382	309	430	475	422	363	466	425
1959	975		330		546		386		461	
1960	937		331		497		371		446	
1961	959		343		489		338		438	
1962	1,032		318		494		355		457	

1/ West includes California, Arizona, New Mexico, and Nevada.

2/ Southwest includes Texas, Oklahoma, and Kansas.

3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Crop Reporting Board report of July 8, 1963.

6/ Trend yield is 9-year centered average yield.

Table 13.--Cotton: Acreage planted, by States, average percent not harvested 1957-62, average 1957-61, and annual 1962 and 1963

State	1957-62	Planted acres			1963 as
	average percent not harvested 1/	1957-61 average	1962	1963	percent of 1962
	Percent	acres	acres	acres	Percent
North Carolina	3.8	371	417	395	94.7
South Carolina	2.1	522	590	545	92.4
Georgia	2.8	608	710	660	93.0
Tennessee	4.1	506	553	515	93.1
Alabama	2.4	792	917	850	92.7
Mississippi	4.5	1,473	1,635	1,500	91.7
Missouri	6.3	383	392	350	89.3
Arkansas	4.4	1,281	1,403	1,260	89.8
Louisiana	5.5	497	581	525	90.4
Oklahoma	5.8	606	675	625	92.6
Texas	6.2	6,518	6,920	6,250	90.3
New Mexico	5.0	201	212	201	94.8
Arizona	2.3	395	412	394	95.6
California	2.3	835	826	739	89.5
Other States 2/.....	6.0	50	50	47	95.2
United States	4.9	15,038	16,293	14,856	91.2
Other States					
Virginia	5.3	14.3	15.5	14.8	95.5
Florida	4.7	22.9	21.5	20.0	93.0
Illinois	15.4	2.2	2.1	2.1	100.0
Kentucky	8.1	7.3	7.1	6.9	97.2
Nevada	5.6	3.3	3.6	3.6	100.0
American-Egyptian 3/					
Texas	6.1	25.8	34.4	52.0	151.2
New Mexico	2.8	14.5	19.5	29.5	151.3
Arizona	2.6	30.6	41.7	63.0	151.1
California	8.5	.5	.7	1.0	151.5
Total Amer.-Egypt.	3.9	71.3	96.3	145.5	151.2

1/ From all causes, including removed for compliance.

2/ Sums for "other States" rounded for inclusion in United States totals.

3/ Included in State and United States totals.

Table 14.--Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1958 to date

Year and month	Yarn, thread, and cloth						Primarily manufacture products											Total		Total	
	Yarn	Sewing thread, crochet, knitting yarn	Cloth		Total		Pile fabrics and mfrs. 2/	Table damask and mfrs. 3/	Bed-clothes and towels 3/	Gloves, hosiery and hdkf. 4/	Other wearing apparel 4/	Lace fabrics and articles 5/	Household and clothing articles 6/	Misc. products 7/	Floor covering 7/	Total		Total			
			Primarily cotton	Other 1/	Weight	Bales										Weight	Bales	Weight	Bales	Weight	Bales
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	bales 8/	1,000 pounds	1,000 bales 8/		
1958	953	254	34,674	2,662	38,543	80.3	2,656	4,797	6,724	2,451	45,259	1,781	6,313	1,265	2,415	73,661	153.5	112,204	233.8		
1959 9/	1,569	206	62,411	4,122	68,308	142.3	3,046	4,868	6,993	2,463	72,203	1,906	8,952	1,522	2,675	104,628	218.0	172,936	360.3		
1960	17,206	189	123,310	3,953	144,658	301.4	1,745	4,334	7,713	2,562	73,727	1,749	10,795	2,913	2,060	107,598	224.2	252,256	525.5		
1961	15,801	241	76,476	4,422	96,940	202.0	3,362	4,182	8,660	2,267	58,000	1,689	11,490	1,010	1,296	91,956	191.6	188,896	393.5		
1962 10/	32,334	269	138,402	6,849	177,854	370.5	3,655	4,043	14,889	2,348	89,248	1,978	12,813	885	1,692	131,551	274.0	309,405	644.6		
1961 10/																					
July	951	29	5,134	422	6,536	13.6	440	328	655	214	5,832	110	1,048	78	99	8,804	18.3	15,340	31.9		
Aug.	1,395	18	6,936	356	8,705	18.1	446	448	717	229	6,345	110	1,053	83	73	9,504	19.8	18,209	37.9		
Sept.	898	10	6,022	329	7,259	15.1	389	295	548	199	4,963	133	980	86	93	7,686	16.0	14,945	31.1		
Oct.	1,935	32	6,310	418	8,695	18.1	362	417	638	246	4,498	181	1,005	80	186	7,613	15.9	16,308	34.0		
Nov.	2,046	27	7,018	430	9,521	19.8	136	499	835	205	3,600	145	969	71	104	6,564	13.7	16,085	33.5		
Dec.	2,515	17	10,297	373	13,202	27.5	174	296	1,078	194	4,546	174	1,059	48	108	7,677	16.0	20,879	43.5		
1962 10/																					
Jan.	2,650	31	14,530	560	17,771	37.0	154	321	1,264	205	8,234	146	970	54	194	11,542	24.0	29,313	61.0		
Feb.	3,446	28	13,123	619	17,216	35.9	91	224	841	206	6,542	173	889	65	119	9,150	19.1	26,366	55.0		
Mar.	4,110	23	13,030	954	18,117	37.7	257	222	1,169	166	8,203	208	1,190	66	129	11,610	24.2	29,727	61.9		
Apr.	3,004	30	17,270	535	20,839	43.4	318	212	1,118	153	7,648	174	1,045	55	162	10,885	22.7	31,724	66.1		
May	3,457	30	9,585	675	13,747	28.6	463	306	1,769	189	7,705	197	1,337	73	128	12,167	25.3	25,914	53.9		
June	3,218	7	8,537	568	12,330	25.7	467	309	1,528	172	6,802	146	923	104	100	10,551	22.0	22,881	47.7		
July	1,875	18	8,080	576	10,499	22.0	445	353	1,679	210	8,223	152	955	75	117	12,209	25.4	22,758	47.4		
Aug.	2,771	17	9,049	544	12,381	25.8	400	443	2,009	234	9,353	168	1,060	81	140	13,888	28.9	26,269	54.7		
Sept.	960	11	11,172	466	12,609	26.3	525	436	1,228	256	9,131	204	1,144	88	169	13,181	27.5	25,790	53.8		
Oct.	4,261	39	14,182	524	19,006	39.6	305	412	640	225	5,966	148	936	89	117	8,838	18.4	27,844	58.0		
Nov.	855	16	7,629	487	8,987	18.7	141	408	807	186	5,274	170	1,221	63	175	8,445	17.6	17,432	36.3		
Dec.	1,727	19	12,215	341	14,302	29.8	89	397	837	146	6,167	92	1,143	72	142	9,085	18.9	23,387	48.7		
1963 11/																					
Jan.	1,174	6	9,202	266	10,648	22.2	124	191	559	201	7,616	95	906	39	63	9,794	20.4	20,442	42.6		
Feb.	2,731	12	15,984	521	19,248	40.1	123	260	1,127	258	10,254	115	1,227	94	166	13,624	28.4	32,872	68.5		
Mar.	1,518	8	17,135	399	19,060	39.7	78	243	1,253	190	9,395	140	1,142	68	134	12,643	26.3	31,703	66.0		
Apr.	2,740	24	16,267	416	19,447	40.5	175	259	1,079	167	10,247	111	1,143	110	152	13,443	28.0	32,890	68.5		
May	2,359	26	11,216	396	13,997	29.2	230	258	1,203	137	8,022	112	1,051	77	151	11,241	23.4	25,238	52.6		
June																					
July																					
Aug.																					
Sept.																					
Oct.																					
Nov.																					
Dec.																					
1962																					
Jan.-May	16,667	142	67,538	3,343	87,690	182.6	1,283	1,285	6,161	919	38,332	898	5,431	313	732	55,354	115.3	143,044	297.9		
1963 11/																					
Jan.-May	10,522	76	69,804	1,998	82,400	171.7	730	1,211	5,221	953	45,534	573	5,469	388	666	60,745	126.6	143,145	298.2		

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veillings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacings, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962; for annual data prior to 1958, see the Cotton Situation, CS-203, November 1962. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Table 15.--Raw cotton equivalent of United States exports of domestic cotton manufactures, 1958 to date

Year and month	Yarn, thread, twine, and cloth								Manufactured products								Total			
	Yarn	Sewing thread:		Cloth		Total		House furnishings			Wearing apparel:			Total		Total				
		darning and embroidery: cotton	twine and cordage	Standard constructions and tire cord 1/	Other 2/	Weight	Bales	Blankets	Quilts spreads, pillow cases, and sheets	Towels	Other 3/	Knit 4/	Other 5/	Other household and clothing articles 6/	Industrial products 7/	Weight	Bales 8/	Weight	Bales	
																				1,000 pounds
1958	14,684	2,316	3,210	139,030	40,435	199,675	416.0	1,221	4,348	5,974	1,625	3,041	8,849	16,855	8,496	50,409	105.0	250,084	521.0	
1959 9/	14,567	2,044	2,872	130,828	36,517	186,828	389.2	968	5,225	5,171	1,595	2,539	9,289	15,998	8,818	49,603	103.3	236,431	492.5	
1960	12,151	2,075	2,418	126,652	38,277	181,573	378.3	911	5,479	5,015	1,824	3,017	11,322	15,134	8,997	51,699	107.7	233,272	486.0	
1961	8,326	1,565	1,705	137,336	33,215	182,147	379.5	914	5,065	3,872	1,526	2,669	11,786	15,580	15,622	57,034	118.8	239,181	498.3	
1962	7,582	1,765	1,778	118,359	39,178	168,662	351.4	1,010	4,464	3,434	1,496	2,619	10,895	15,155	12,706	51,779	107.9	220,441	459.3	
1961 10/																				
July	496	115	170	8,144	1,366	10,291	21.4	39	364	242	123	224	916	1,264	1,776	4,948	10.3	15,239	31.7	
Aug.	700	134	166	12,225	1,852	15,077	31.4	96	540	270	145	261	960	1,223	1,508	5,003	10.4	20,080	41.8	
Sept.	725	127	109	11,603	2,193	14,757	30.7	60	472	382	128	196	797	1,208	993	4,236	8.8	18,993	39.5	
Oct.	615	195	119	11,924	2,402	15,255	31.8	91	527	345	178	231	1,039	1,549	1,236	5,196	10.8	20,451	42.6	
Nov.	654	109	127	11,732	2,541	15,163	31.6	138	582	299	133	206	940	1,491	1,560	5,349	11.1	20,512	42.7	
Dec.	797	141	214	11,545	1,876	14,573	30.4	90	455	247	132	200	1,001	1,271	1,664	5,060	10.5	19,633	40.9	
1962 10/																				
Jan.	421	121	148	9,923	1,734	12,347	25.7	96	204	155	120	140	484	1,118	1,057	3,356	7.0	15,703	32.7	
Feb.	583	106	157	10,705	2,480	14,031	29.2	51	288	227	102	189	816	1,178	1,468	4,337	9.0	18,368	38.3	
Mar.	814	152	156	11,636	2,726	15,484	32.3	63	460	254	136	244	1,115	1,191	1,062	5,525	9.4	20,009	41.7	
Apr.	967	149	129	11,629	2,600	15,474	32.2	112	398	273	157	264	1,445	1,676	1,176	5,501	11.5	20,975	43.7	
May	683	138	122	10,218	2,419	13,580	28.3	59	437	280	117	219	1,149	1,260	868	4,389	9.1	17,969	37.4	
June	670	162	181	10,879	3,734	15,626	32.6	76	455	300	119	219	1,270	1,421	1,014	4,874	10.2	20,500	42.7	
July	476	93	149	9,486	3,686	13,890	28.9	62	381	288	113	195	637	1,276	629	3,581	7.5	17,471	36.4	
Aug.	604	179	151	8,962	4,185	14,081	29.3	68	337	285	115	200	810	1,121	1,081	4,017	8.4	18,098	37.7	
Sept.	679	169	126	8,614	4,800	14,388	30.0	133	313	335	136	280	750	1,120	1,169	4,236	8.8	18,624	38.8	
Oct.	423	165	170	8,327	3,633	12,718	26.5	92	312	356	124	203	840	1,231	1,050	4,208	8.5	16,926	35.3	
Nov.	670	179	174	8,646	3,963	13,632	28.4	104	483	339	114	226	860	1,136	801	4,063	8.8	17,695	36.9	
Dec.	591	150	116	9,323	3,218	13,398	27.9	91	408	338	138	264	749	1,407	1,330	4,725	9.8	18,123	37.8	
1963 11/																				
Jan.	415	91	56	4,022	673	5,257	11.0	37	190	266	107	96	306	708	319	2,029	4.2	7,286	15.2	
Feb.	604	187	263	10,616	3,221	14,891	31.0	54	394	317	163	286	1,077	1,565	1,480	5,336	11.1	20,227	42.1	
Mar.	553	201	174	9,715	3,979	14,622	30.5	46	535	350	140	285	1,054	1,506	1,234	5,150	10.7	19,772	41.2	
Apr.	503	156	121	9,218	3,426	13,424	28.0	46	421	325	86	264	1,176	1,323	887	4,528	9.4	17,952	37.4	
May	538	202	119	8,548	5,173	14,580	30.4	55	375	341	109	259	1,261	1,605	1,423	5,428	11.3	20,008	41.7	
June																				
July																				
Aug.																				
Sept.																				
Oct.																				
Nov.																				
Dec.																				
1962																				
Jan.-May	3,468	666	712	54,111	11,959	70,916	147.7	381	1,787	1,189	632	1,056	5,009	6,423	5,631	22,102	46.1	93,024	193.8	
1963 11/																				
Jan.-May	2,613	837	733	42,119	16,472	62,774	130.8	238	1,915	1,599	605	1,190	4,874	6,707	5,343	22,471	46.8	85,245	177.6	

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962; for annual data prior to 1958, see the Cotton Situation, CS-203, November 1962. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Table 16.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1958 to date

Month	Fabric value (20 constructions) ^{1/}					Cotton price ^{2/}		
	1958	1959	1960	1961	1962	1958	1959	1960
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	55.80	62.29	62.86	58.78	61.12	35.14	34.25	32.52
September	55.82	62.64	61.90	59.78	60.93	35.23	33.50	32.25
October	55.96	63.14	60.64	60.32	60.71	35.46	32.82	32.05
November	56.78	63.79	59.98	60.45	60.68	35.23	33.09	31.99
December	57.58	64.65	58.61	60.54	60.67	34.46	33.70	32.00
January	57.89	64.87	58.06	60.63	60.55	34.96	33.69	32.01
February	59.11	64.92	57.78	60.76	60.47	35.06	33.45	32.41
March	60.09	64.64	57.64	61.07	60.49	35.22	33.29	33.32
April	60.59	64.15	57.46	61.23	60.26	35.52	33.46	33.46
May	61.04	63.79	57.54	61.19	60.00	35.54	33.53	33.86
June	61.54	63.87	57.60	61.24	60.11	35.57	33.48	34.09
July	61.95	63.48	57.88	61.29		35.54	33.36	34.45
Crop-year average ^{4/}	58.68	63.84	59.00	60.61		35.24	33.47	32.87
	Cotton price ^{2/}			Mill margin ^{3/}				
	1961	1962	1958	1959	1960	1961	1962	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	
August	34.84	35.89	20.66	28.04	30.34	23.94	25.23	
September	35.16	35.23	20.59	29.14	29.65	24.62	25.70	
October	35.35	35.08	20.50	30.32	28.59	24.97	25.63	
November	35.46	35.10	21.55	30.70	27.99	24.99	25.58	
December	35.58	35.30	23.12	30.75	26.61	24.96	25.37	
January	35.78	35.45	22.93	31.18	26.05	24.85	25.10	
February	35.82	35.66	24.05	31.47	25.37	24.94	24.81	
March	35.98	35.95	24.87	31.35	24.32	25.09	24.54	
April	35.85	36.08	25.07	30.69	24.00	25.38	24.18	
May	36.13	36.16	25.50	30.26	23.68	25.06	23.84	
June	36.34	35.86	25.97	30.39	23.51	24.90	24.25	
July	36.19		26.41	30.12	23.43	25.10		
Crop-year average ^{4/}	35.71		23.44	30.37	26.13	24.90		

^{1/} The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

^{2/} Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

^{3/} Difference between cloth prices and cotton prices.

^{4/} Starts August 1 of the year indicated.

Cotton Division, AMS.

Table 17.--Registrations under cotton export program: Payment-in-kind, 1962-63 marketing year

1962-63			1962-63		
Date	Number registered	Cumulative from April 11, 1962	Date	Number registered	Cumulative from April 11, 1962
	Bales	Bales		Bales	Bales
Apr. 11-Apr. 20	76,777	76,777	Dec. 1-Dec. 7	119,720	1,542,985
Apr. 21-Apr. 27	11,761	88,538	Dec. 8-Dec. 14	64,797	1,607,782
Apr. 28-May 4	9,221	97,759	Dec. 15-Dec. 21	97,574	1,705,356
May 5-May 11	3,860	101,619	Dec. 22-Dec. 28	83,664	1,789,020
May 12-May 18	12,737	114,356	Dec. 29-Jan. 4	57,743	1,846,763
May 19-May 25	8,300	122,656	Jan. 5-Jan. 11	44,558	1,891,321
May 26-June 1	7,385	130,041	Jan. 12-Jan. 18	81,031	1,972,352
June 2-June 8	10,290	140,331	Jan. 19-Jan. 25	116,866	2,089,218
June 9-June 15	28,517	168,848	Jan. 26-Feb. 1	112,536	2,201,754
June 16-June 22	21,914	190,662	Feb. 2-Feb. 8	108,913	2,310,667
June 23-June 29	25,378	216,040	Feb. 9-Feb. 15	71,478	2,382,145
June 30-July 6	9,896	225,936	Feb. 16-Feb. 22	66,492	2,448,637
July 7-July 13	20,413	246,349	Feb. 23-Mar. 1	62,382	2,511,019
July 14-July 20	27,057	273,406	Mar. 2-Mar. 8	54,941	2,565,960
July 21-July 27	25,080	298,486	Mar. 9-Mar. 15	57,426	2,623,386
July 28-Aug. 3	33,590	332,076	Mar. 16-Mar. 22	58,538	2,681,924
Aug. 4-Aug. 10	42,560	374,636	Mar. 23-Mar. 29	75,763	2,757,687
Aug. 11-Aug. 17	26,141	400,777	Mar. 30-Apr. 5	67,900	2,825,587
Aug. 18-Aug. 24	21,128	421,905	Apr. 6-Apr. 12	45,997	2,871,584
Aug. 25-Aug. 31	20,808	442,713	Apr. 13-Apr. 19	29,787	2,901,371
Sept. 1-Sept. 7	37,459	480,172	Apr. 20-Apr. 26	29,484	2,930,855
Sept. 8-Sept. 14	27,753	507,925	Apr. 27-May 3	44,494	2,975,349
Sept. 15-Sept. 22	41,452	549,377	May 4-May 10	35,530	3,010,879
Sept. 22-Sept. 28	53,453	602,830	May 11-May 17	48,454	3,059,333
Sept. 29-Oct. 5	55,757	658,587	May 18-May 24	54,622	3,113,955
Oct. 6-Oct. 12	51,075	709,662	May 25-May 31	59,114	3,173,069
Oct. 13-Oct. 19	59,606	769,268	June 1-June 7	53,397	3,226,466
Oct. 20-Oct. 26	126,550	895,818	June 8-June 14	14,099	3,240,565
Oct. 27-Nov. 2	68,469	964,287	June 15-June 21	21,784	3,262,349
Nov. 3-Nov. 9	72,163	1,036,450	June 22-June 28	7,029	3,269,349
Nov. 10-Nov. 16	124,790	1,161,240	June 29-July 5	9,694	3,279,072
Nov. 17-Nov. 23	108,278	1,269,518	July 6-July 12	6,074	3,285,146
Nov. 24-Nov. 30	153,747	1,423,265	July 13-July 19	3,142	3,288,288

Table 18 --Commodity Credit Corporation stocks of cotton, United States, 1961-62

Date	Total	Upland			Extra-long staple ^{1/}		
		Owned	Under loan	Total	Owned	Under loan	Total
	bales	bales	bales	bales	bales	bales	bales
1961							
August 4	1,526	1,474	17	1,491	34	1	35
August 11	1,533	1,474	25	1,499	34	---	34
August 18	1,545	1,474	38	1,512	33	---	33
August 25	1,560	1,474	53	1,527	33	---	33
September 1	1,569	1,474	61	1,535	34	---	34
September 8	1,592	1,474	79	1,558	34	---	34
September 15	1,612	1,474	105	1,579	33	---	33
September 22	1,664	1,474	157	1,631	33	---	33
September 29	1,752	1,474	245	1,719	33	---	33
October 6	1,893	1,474	386	1,860	33	2/	33
October 13	2,072	1,465	574	2,039	33	2/	33
October 20	2,368	1,465	870	2,335	33	2/	33
October 27	2,717	1,465	1,220	2,685	32	2/	32
November 3	3,110	1,465	1,613	3,078	32	2/	32
November 10	3,483	1,465	1,988	3,453	30	2/	30
November 17	3,954	1,456	2,469	3,925	29	2/	29
November 24	4,287	1,456	2,804	4,260	27	2/	27
December 1	4,483	1,456	3,000	4,456	26	1	27
December 8	4,626	1,456	3,146	4,602	22	2	24
December 15	4,776	1,456	3,299	4,755	19	2	21
December 22	4,896	1,456	3,419	4,875	19	2	21
December 29	4,932	1,456	3,456	4,912	18	2	20
1962							
January 5	5,078	1,456	3,602	5,058	18	2	20
January 12	5,234	1,456	3,758	5,214	18	2	20
January 19	5,311	1,449	3,842	5,291	18	2	20
January 26	5,380	1,449	3,910	5,359	18	3	21
February 2	5,416	1,449	3,947	5,396	16	4	20
February 9	5,427	1,449	3,956	5,405	16	6	22
February 16	5,420	1,449	3,948	5,397	16	7	23
February 23	5,411	1,449	3,941	5,390	15	6	21
March 2	5,396	1,449	3,924	5,373	15	8	23
March 9	5,380	1,449	3,908	5,357	15	8	23
March 16	5,359	1,449	3,887	5,336	15	8	23
March 23	5,375	1,449	3,902	5,351	15	9	24
March 30	5,365	1,449	3,892	5,341	15	9	24
April 6	5,343	1,449	3,871	5,320	15	8	23
April 13	5,336	1,449	3,862	5,311	15	10	25
April 20	5,326	1,449	3,852	5,301	15	10	25
April 27	5,318	1,449	3,843	5,292	15	11	26
May 4	5,309	1,449	3,835	5,284	15	10	25
May 11	5,258	1,449	3,786	5,235	14	9	23
May 18	5,221	1,449	3,749	5,198	14	9	23
May 25	5,188	1,449	3,717	5,166	14	8	22
June 1	5,150	1,449	3,679	5,128	14	8	22
June 8	5,106	1,449	3,635	5,084	14	8	22
June 15	5,060	1,449	3,590	5,039	14	7	21
June 22	5,007	1,449	3,537	4,986	14	7	21
June 29	4,961	1,449	3,492	4,941	14	6	20
July 6	4,909	1,449	3,441	4,890	14	5	19
July 13	4,857	1,449	3,389	4,838	14	5	19
July 20	4,826	1,449	3,359	4,808	14	4	18
July 27	4,755	1,449	3,289	4,738	14	3	17

1/ Includes American-Egyptian, Sealand and Sea Island. 2/ Less than 500 bales.
Agricultural Stabilization and Conservation Service.

Table 19.--Commodity Credit Corporation stocks of cotton, United States, 1962-63

Date	Total	Upland			Extra-long staple ^{1/}		
		Ow ^{2/}	Under loan	Total	Ow ^{2/}	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1962							
August 1	4,763	4,693	3/	4,693	70	---	70
August 3	4,763	4,693	3/	4,693	70	---	70
August 10	4,776	4,693	13	4,706	70	---	70
August 17	4,792	4,693	29	4,722	70	---	70
August 24	4,814	4,693	51	4,744	70	---	70
August 31	4,857	4,693	94	4,787	70	---	70
September 7	4,933	4,693	170	4,863	70	---	70
September 14	5,059	4,693	296	4,989	70	---	70
September 21	5,207	4,693	444	5,137	70	---	70
September 28	5,353	4,692	591	5,283	70	---	70
October 5	5,557	4,692	796	5,488	69	---	69
October 12	5,749	4,692	988	5,680	69	---	69
October 19	6,022	4,692	1,261	5,953	69	---	69
October 26	6,378	4,692	1,617	6,309	69	3/	69
November 2	6,783	4,691	2,023	6,714	69	3/	69
November 9	7,211	4,691	2,450	7,141	69	1	70
November 16	7,622	4,691	2,864	7,555	65	2	67
November 23	7,958	4,690	3,200	7,890	64	4	68
November 30	8,259	4,690	3,500	8,190	64	5	69
December 7	8,544	4,690	3,784	8,474	64	6	70
December 14	8,722	4,690	3,961	8,651	64	7	71
December 21	8,906	4,690	4,144	8,834	64	8	72
December 28	9,070	4,689	4,308	8,997	64	9	73
1963							
January 4	9,396	4,689	4,634	9,323	64	9	73
January 11	9,845	4,689	5,082	9,771	64	10	74
January 18	10,123	4,689	5,360	10,049	64	10	74
January 25	10,324	4,689	5,553	10,242	64	18	82
February 1	10,432	4,689	5,661	10,350	64	18	82
February 8	10,447	4,689	5,675	10,364	64	19	83
February 15	10,429	4,689	5,657	10,346	64	19	83
February 28	10,398	4,689	5,627	10,316	64	18	82
March 1	10,364	4,689	5,592	10,281	64	19	83
March 8	10,315	4,685	5,543	10,228	63	24	87
March 15	10,284	4,685	5,511	10,196	63	25	88
March 22	10,217	4,684	5,444	10,128	63	26	89
March 29	10,127	4,684	5,351	10,035	63	29	92
April 5	10,051	4,684	5,269	9,953	63	35	98
April 12	9,965	4,684	5,183	9,867	63	35	98
April 19	9,836	4,618	5,120	9,738	63	35	98
April 26	9,789	4,618	5,074	9,692	63	34	97
May 3	9,359	4,213	5,049	9,262	63	34	97
May 10	9,317	4,213	5,007	9,220	63	34	97
May 17	9,053	3,994	4,962	8,956	63	34	97
May 24	9,008	3,994	4,917	8,911	63	34	97
May 31	8,789	3,822	4,872	8,694	63	32	95
June 7	8,759	3,822	4,842	8,664	63	32	95
June 14	8,583	3,676	4,814	8,490	63	30	93
June 21	8,570	3,676	4,802	8,478	63	29	92
June 28	8,413	3,537	4,786	8,323	63	27	90
July 5	8,400	3,537	4,774	8,311	63	26	89
July 12	8,249	3,401	4,759	8,160	63	26	89

^{1/} Includes American-Egyptian and Sea Island. ^{2/} Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. ^{3/} Less than 500 bales.

Table 20.--Cotton: All kinds, loan program activity for the 1962-63 crop

Date through	Loans made	Loans repaid	Loans outstanding
	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
8-10-62	13,838	730	13,108
8-17-62	32,334	3,333	29,001
8-24-62	57,016	5,563	51,453
8-31-62	101,777	8,104	93,673
9-7-62	178,742	9,065	169,677
9-14-62	312,129	16,132	259,997
9-21-62	465,024	20,573	444,451
9-28-62	620,850	29,426	591,424
10-5-62	830,319	34,803	795,516
10-12-62	1,035,168	47,443	987,725
10-19-62	1,322,088	60,770	1,261,318
10-26-62	1,697,905	80,590	1,617,315
11-2-62	2,129,463	106,558	2,022,905
11-9-62	2,589,001	138,462	2,450,539
11-16-62	3,032,626	166,392	2,866,234
11-23-62	3,391,954	188,319	3,203,635
11-30-62	3,731,469	226,443	3,505,026
12-7-62	4,061,721	271,829	3,789,892
12-14-62	4,285,643	317,796	3,967,847
12-21-62	4,510,847	358,591	4,152,256
12-28-62	4,724,221	407,324	4,316,897
1-4-63	5,096,446	453,923	4,642,523
1-11-63	5,590,865	499,149	5,091,716
1-18-63	5,919,622	548,852	5,370,770
1-25-63	6,166,798	595,766	5,571,032
2-1-63	6,334,158	654,330	5,679,828
2-8-63	6,420,807	727,075	5,693,732
2-15-63	6,468,602	792,071	5,676,531
2-22-63	6,518,350	872,924	5,645,426
3-1-63	6,600,821	989,329	5,611,492
3-8-63	6,655,413	1,088,179	5,567,234
3-15-63	6,718,051	1,181,576	5,536,475
3-22-63	6,752,856	1,283,013	5,469,843
3-29-63	6,770,253	1,389,751	5,380,502
4-5-63	6,782,269	1,477,480	5,304,869
4-12-63	6,792,668	1,573,945	5,218,723
4-19-63	6,807,023	1,651,958	5,155,065
4-26-63	6,822,822	1,714,128	5,108,694
5-3-63	6,848,725	1,765,258	5,083,466
5-10-63	6,850,425	1,808,765	5,041,660
5-17-63	6,851,386	1,855,588	4,995,798
5-24-63	6,853,190	1,902,444	4,950,746
5-31-63	6,853,239	1,948,579	4,904,660
6-7-63	6,853,110	1,979,756	4,873,354
6-14-63	6,853,182	2,009,013	4,844,169
6-21-63	6,853,458	2,021,882	4,831,576
6-28-63	6,853,486	2,040,250	4,813,236
7-5-63	6,853,549	2,053,467	4,800,082
7-12-63	6,853,488	2,068,809	4,784,679

Table 21.--Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Liverpool, England, annual 1958-62, January-June 1963

Date year and month	M 1"		M 1-1/32"			SM 1-1/32"			SM 1-1/16"		SM 1-1/8"	
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	Uganda B.P. 52
	Equivalent U.S. cents per pound											
1957	30.62	34.55	31.54	31.95	31.53	33.41	32.81	33.79	34.46	33.15	36.75	41.44
1958	30.48	33.06	31.77	30.18	29.11	33.92	32.41	33.09	34.88	32.29	36.34	35.75
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57	31.72	33.56
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29.83	30.08	31.05	38.44
1961	28.81	32.26	28.86	29.16	28.76	29.81	30.12	31.19	30.78	30.66	32.23	36.46
1962	28.62	32.35	29.26	28.45	28.29	29.92	29.46	30.05	30.55	30.28	32.00	35.03
1963												
January	28.17	28.93	29.03	28.73	28.51	30.08	29.74	2/	30.72	30.64	32.47	34.52
February	28.30	28.03	29.23	28.57	28.25	30.49	30.31	2/	31.30	30.90	33.06	34.66
March	28.59	28.97	29.41	28.18	28.05	36.69	29.86	2/	31.51	30.36	33.26	34.88
April	27.92	28.82	28.71	27.93	28.12	29.66	29.13	2/	30.34	29.46	33.26	34.80
May	27.16	29.52	27.74	27.83	27.40	28.57	28.46	2/	28.98	28.93	30.64	25.07
June	27.16	28.59	27.73	27.80	27.43	28.50	28.50	29.11	28.96	29.14	30.12	34.39

^{1/} Generally for prompt shipment. Prices for certain qualities were computed using value differences. ^{2/} Not quoted. Foreign Agricultural Service.

Table 22.--Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Bremen, Germany, annual 1958-62, January-June 1963

Date year and month	M 1-1/32"			SM 1-1/32"		SM 1-1/16"			SM 1-1/8"	
	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.	U.S.S.R. ^{2/}	Iran	U.S.	Uganda B.P. 52
	Equivalent U.S. cents per pound									
1957	31.67	32.71	30.12	33.39	33.02	34.56	34.31	34.14	36.58	42.40
1958	31.11	30.67	28.69	33.64	31.76	34.78	33.21	31.60	36.64	36.12
1959	28.58	27.11	25.78	30.45	28.13	31.31	27.41	28.37	33.67	33.89
1960	27.25	27.77	27.49	28.57	30.33	29.50	29.76	29.28	31.78	37.24
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.98	32.67	35.60
1962	28.65	28.57	28.07	29.35	30.51	30.26	29.66	29.94	32.15	35.53
1963										
January	28.86	28.66	28.41	29.55	30.52	30.35	29.12	29.60	32.08	32.71
February	28.96	28.75	28.26	29.82	30.82	30.45	29.46	29.75	32.08	33.22
March	28.75	28.75	28.23	29.99	30.96	30.50	29.55	29.75	32.08	33.59
April	28.72	28.75	28.12	29.87	31.17	30.52	29.52	29.75	32.03	33.60
May	28.65	28.65	3/	28.65	31.10	28.90	30.45	29.68	31.82	33.51
June	28.65	28.65	3/	29.55	31.15	28.73	30.40	29.55	31.55	33.80

^{1/} For prompt shipment. Prices for certain qualities were computed using value difference. ^{2/} In this market Russian Pervyi 31/32mm. cotton is considered to be more nearly equivalent to U.S., S.M. 1 1/16". ^{3/} Not quoted. Foreign Agricultural Service.

Table 23.--Foreign spot prices per pound including export taxes 1/
and U.S. average spot export prices,
April, May and June 1963 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		Cents	Cents	
April				
Bombay, India	: Broach, Vijay, fine	31.10	23.57	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	24.02	24.76	SLM 1"
Izmir, Turkey	: Standard II	26.17	28.24	M 1-1/16"
Sao Paulo, Brazil	: Type 5	17.99	24.06	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 27.06	27.59	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.91	28.40	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	<u>7/</u> ---	30.01	M 1-1/8"
May				
Bombay, India	: Broach, Vijay, fine	31.10	23.59	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	24.89	24.77	SLM 1"
Izmir, Turkey	: Standard II	<u>8/</u> 26.58	28.27	M 1-1/16"
Sao Paulo, Brazil	: Type 5	16.03	24.07	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 26.39	27.61	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.60	28.42	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	31.30	30.11	M 1-1/8"
June				
Bombay, India	: Broach Vijay, fine	31.11	23.36	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	24.48	24.54	SLM 1"
Izmir, Turkey	: Standard II	<u>8/</u> 28.25	28.01	M 1-1/16"
Sao Paulo, Brazil	: Type 5	14.74	23.86	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 25.91	27.35	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.54	28.44	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	31.30	29.71	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton.

6/ Delivered at Brownsville. Net weight price=actual price divided by 0.96.

7/ Not available. 8/ Average for two quotations.

Table 24.--Man-made fibers: Production in United States and foreign countries, averages 1937-39, 1947-49 and annual 1950 to date

Calendar year	United States			Foreign countries		
	Rayon and acetate	Noncellulosic 1/	Total 2/	Free world		
				Rayon and acetate	Noncellulosic	Total 2/
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
Average: 1937-39	336	---	336	3/	---	3/
Average: 1947-49	1,032	74	1,106	1,209	9	1,218
1950	1,259	146	1,405	1,927	26	1,953
1951	1,294	205	1,499	2,296	51	2,347
1952	1,136	256	1,392	1,916	64	1,979
1953	1,197	297	1,494	2,415	88	2,503
1954	1,086	344	1,430	2,745	127	2,872
1955	1,261	455	1,716	3,046	179	3,224
1956	1,148	497	1,645	3,338	247	3,585
1957	1,139	626	1,766	3,475	349	3,825
1958	1,035	594	1,629	3,079	397	3,476
1959	1,167	793	1,960	3,429	593	4,022
1960	1,028	854	1,883	3,668	848	4,516
1961	1,095	900	1,995	3,694	1,031	4,725
1962	1,272	1,160	2,432	3,829	1,331	5,159
	Foreign countries			World total		
	Communist bloc					
	Rayon and acetate	Noncellulosic	Total 2/	Rayon and acetate	Noncellulosic	Total 2/
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
Average: 1937-39	2/	---	2/	2,006	---	2,006
Average: 1947-49	216	1	217	2,460	84	2,544
1950	366	5	372	3,553	177	3,730
1951	419	9	428	4,010	264	4,274
1952	483	14	497	3,534	333	3,867
1953	542	20	562	4,154	405	4,559
1954	639	24	663	4,469	495	4,954
1955	725	29	754	5,031	662	5,694
1956	773	37	811	5,259	781	6,041
1957	842	47	889	5,457	1,023	6,480
1958	913	56	970	5,027	1,047	6,075
1959	962	67	1,029	5,557	1,453	7,010
1960	1,042	89	1,131	5,738	1,792	7,530
1961	1,142	122	1,264	5,931	2,053	7,984
1962	1,214	143	1,357	6,314	2,633	8,948

1/ Includes glass fiber. 2/ Totals were made before data were rounded. 3/ Total foreign production of 1,670 million pounds, not available on a comparable basis.

The Textile Organon, a publication of the Textile Economics Bureau, Incorporated, and Bureau of the Census data on tire cord production.

Table 25.--Cotton equivalent: Production of man-made fibers, 1950 to date

Year	Rayon and acetate								Non-cellulosic fibers (exc. glass)								Textile fiber glass		Grand total			
	Regular and intermediate yarn		Staple fiber		High tenacity		Total		Yarn other than tires		Tires		Staple fiber		Total		Actual	Cotton equivalent	Actual	Cotton equivalent	Actual	Cotton equivalent
	Actual	Cotton equivalent	Actual	Cotton equivalent	Actual	Cotton equivalent	Actual	Cotton equivalent	Actual	Cotton equivalent	Actual	Cotton equivalent	Actual	Cotton equivalent	Actual	Cotton equivalent						
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	
United States																						
1950	646.0	975.5	305.5	336.1	308.0	489.7	1,259.4	1,801.3	97.0	168.8	3.0	8.2	22.4	30.7	122.4	207.7	23.5	40.0	1,405.3	2,049.0	4,269	
1951	625.0	943.8	336.0	369.6	333.0	529.5	1,294.2	1,842.9	134.9	234.7	4.0	10.9	31.7	43.4	170.6	289.0	34.5	58.7	1,499.3	2,190.6	4,564	
1952	416.0	628.2	307.0	337.7	413.0	656.7	1,135.8	1,622.6	155.4	270.4	8.1	22.1	47.2	64.7	210.7	357.2	45.0	76.5	1,391.5	2,056.3	4,284	
1953	433.0	653.8	310.0	341.0	454.0	721.9	1,196.9	1,716.7	176.6	307.3	18.8	51.3	51.3	70.3	246.7	428.9	50.3	85.5	1,493.9	2,231.1	4,648	
1954	368.0	555.7	378.9	416.8	339.0	556.0	1,085.7	1,528.5	196.7	342.3	29.1	79.4	58.8	80.6	284.6	502.3	59.2	100.6	1,429.5	2,131.4	4,440	
1955	432.0	652.3	395.6	435.2	433.0	740.4	1,260.7	1,827.9	224.8	391.2	49.2	134.3	105.3	144.3	379.3	669.8	75.8	128.9	1,715.8	2,626.6	5,472	
1956	379.0	572.3	398.3	438.1	371.0	645.5	1,147.9	1,655.9	209.6	364.7	63.5	173.4	127.2	174.3	400.3	712.4	96.5	164.1	1,644.7	2,532.4	5,276	
1957	373.0	563.2	425.1	467.6	341.0	603.6	1,139.4	1,634.4	241.3	419.9	93.7	255.8	180.7	247.6	515.7	923.3	110.5	187.9	1,765.6	2,745.6	5,720	
1958	371.0	560.2	399.2	439.1	265.0	477.0	1,034.9	1,476.3	218.7	380.5	101.3	276.5	170.5	233.6	490.5	890.6	103.8	176.5	1,629.2	2,543.4	5,299	
1959	406.0	613.1	429.1	472.0	332.0	597.6	1,166.8	1,682.7	279.1	485.6	133.1	363.4	233.1	319.3	645.3	1,168.3	147.4	250.6	1,959.5	3,101.6	6,462	
1960	375.0	566.3	374.0	411.4	279.0	502.2	1,028.5	1,479.9	289.6	503.9	147.8	403.5	239.8	328.5	677.2	1,235.9	177.0	300.9	1,882.7	3,016.7	6,285	
1961	391.0	590.4	453.6	498.9	251.0	451.8	1,095.3	1,541.1	338.0	588.1	159.2	434.6	253.7	347.6	750.9	1,370.3	149.3	253.8	1,995.4	3,165.2	6,594	
1962	454.0	685.5	546.0	600.6	272.0	489.6	1,272.1	1,775.7	427.6	744.0	199.8	545.5	343.0	469.9	970.4	1,759.4	189.4	322.0	2,431.9	3,857.1	8,036	
Foreign																						
1950	834.0	1,259.3	1,320.5	1,452.6	136.0	216.2	2,293.4	2,928.1	19.9	34.6	---	---	10.7	14.7	30.6	49.3	0.9	1.5	2,324.9	2,978.9	6,206	
1951	973.0	1,469.2	1,552.3	1,707.5	192.0	305.3	2,715.6	3,482.0	29.2	50.8	---	---	28.3	38.8	57.5	89.6	1.9	3.2	2,775.0	3,574.8	7,448	
1952	816.0	1,232.2	1,396.4	1,536.0	186.0	295.7	2,598.5	3,063.9	39.1	68.0	---	---	35.3	48.4	74.4	116.4	3.2	5.4	2,476.1	3,185.7	6,637	
1953	967.0	1,460.2	1,756.0	1,931.6	234.0	372.1	2,957.0	3,763.9	54.4	94.7	---	---	48.6	66.6	103.0	161.3	4.6	7.8	3,064.6	3,933.0	8,194	
1954	1,045.0	1,578.0	2,048.4	2,253.2	289.0	474.0	3,383.6	4,305.2	83.8	145.8	---	---	60.8	83.3	144.6	229.1	6.3	10.7	3,534.5	4,545.0	9,469	
1955	1,113.0	1,680.6	2,325.1	2,557.6	333.0	569.4	3,770.7	4,807.6	120.9	210.4	---	---	79.7	109.2	200.6	319.6	6.6	11.2	3,977.9	5,138.4	10,705	
1956	1,181.0	1,783.3	2,598.8	2,858.7	331.0	575.9	4,111.4	5,217.9	160.4	279.1	---	---	113.9	156.0	274.3	435.1	10.2	17.3	4,395.9	5,670.3	11,813	
1957	1,234.0	1,863.3	2,700.1	2,970.1	384.0	679.7	4,317.5	5,513.1	215.0	374.1	---	---	164.0	224.7	379.0	598.8	17.4	29.6	4,713.9	6,141.5	12,795	
1958	1,113.0	1,680.6	2,515.1	2,766.6	364.0	655.2	3,992.5	5,102.4	264.8	460.8	---	---	165.9	227.3	430.7	688.1	22.2	37.7	4,445.4	5,828.2	12,142	
1959	1,240.0	1,872.4	2,731.3	3,004.4	419.0	754.2	4,390.7	5,631.0	358.1	623.1	---	---	268.7	368.1	626.8	991.2	33.4	56.8	5,050.9	6,679.0	13,915	
1960	1,361.0	2,055.1	2,882.5	3,170.8	467.0	840.6	4,709.8	6,066.5	483.3	840.9	---	---	404.5	554.2	887.8	1,395.1	49.9	84.8	5,647.5	7,511.5	15,649	
1961	1,424.0	2,150.2	2,964.3	3,260.7	447.0	804.6	4,835.8	6,215.5	601.8	1,047.1	---	---	494.3	677.2	1,096.1	1,724.3	57.1	97.1	5,989.0	8,036.9	16,744	
1962	1,453.0	2,194.0	3,116.9	3,428.6	472.0	849.6	5,042.2	6,472.2	770.7	1,341.0	---	---	638.8	875.2	1,409.5	2,216.2	63.9	108.6	6,515.6	8,797.0	18,327	
World																						
1950	1,480.0	2,234.8	1,626.0	1,788.6	444.0	706.0	3,552.8	4,729.4	116.9	203.4	3.0	8.2	33.1	45.3	153.0	256.9	24.4	41.5	3,730.2	5,027.8	10,475	
1951	1,598.0	2,413.0	1,888.3	2,077.1	525.0	834.8	4,009.8	5,324.9	164.1	285.5	4.0	10.9	60.0	82.2	228.1	378.6	36.4	61.9	4,274.3	5,765.4	12,011	
1952	1,232.0	1,860.3	1,703.4	1,873.7	599.0	952.4	3,534.3	4,686.4	194.5	338.4	8.1	22.1	82.5	113.0	285.1	473.5	48.2	81.9	3,867.6	5,241.8	10,920	
1953	1,400.0	2,114.0	2,066.0	2,272.6	688.0	1,093.9	4,153.9	5,480.5	231.0	401.9	18.8	51.3	99.9	136.9	349.7	590.1	54.9	93.3	4,558.5	6,163.9	12,841	
1954	1,413.0	2,133.6	2,427.3	2,670.0	628.0	1,029.9	4,469.3	5,833.5	280.5	488.1	29.1	79.4	119.6	163.9	429.2	731.4	65.5	111.4	4,964.0	6,676.3	13,909	
1955	1,545.0	2,333.0	2,720.7	2,992.8	766.0	1,309.9	5,031.4	6,635.7	345.7	601.5	49.2	134.3	185.0	253.5	579.9	989.3	82.4	140.1	5,693.7	7,765.1	16,177	
1956	1,560.0	2,355.6	2,997.1	3,296.8	702.0	1,221.5	5,259.3	6,873.9	370.0	643.8	63.5	173.4	241.1	330.3	674.6	1,147.5	106.7	181.4	6,040.6	8,202.8	17,089	
1957	1,607.0	2,426.6	3,125.2	3,437.7	725.0	1,283.3	5,456.9	7,147.6	456.3	794.0	93.7	255.8	344.7	472.2	894.7	1,522.0	127.9	217.4	6,479.5	8,887.0	18,515	
1958	1,484.0	2,240.8	2,914.3	3,205.7	629.0	1,132.2	5,027.4	6,578.7	483.5	841.3	101.3	276.5	336.4	460.9	921.2	1,578.7	126.0	214.2	6,074.6	8,371.6	17,441	
1959	1,646.0	2,485.5	3,160.4	3,476.4	751.0	1,351.8	5,557.5	7,313.7	637.2	1,108.7	133.1	363.4	501.8	687.5	1,272.1	2,159.6	180.8	307.4	7,010.4	9,780.7	20,376	
1960	1,736.0	2,621.4	3,256.5	3,582.2	746.0	1,342.8	5,738.3	7,546.4	772.9	1,344.8	147.8	403.5	644.3	882.7	1,565.0	2,631.0	226.9	385.7	7,530.4	10,563.1	22,006	
1961	1,815.0	2,740.7	3,417.8	3,759.6	698.0	1,256.4	5,931.0	7,756.7	939.8	1,635.3	159.2	434.6	748.0	1,024.8	1,847.0	3,094.7	206.4	359.9	7,984.4	11,202.3	23,338	
1962	1,907.0	2,879.6	3,662.9	4,029.2	744.0	1,339.2	6,314.3	8,248.0	1,198.3	2,085.0	199.8	545.5	981.8	1,345.1	2,379.9	3,975.6	253.3	430.6	8,947.5	12,654.2	26,363	

Based on production data from the Textile Organon and the Bureau of the Census.

Table 26.--Cotton products export program: Classes of cotton products and equalization payments, June 1962, 1963 and cumulative, August 1961-June 1962 and August 1962-June 1963

Class	Principal item of export	Equalization payments							
		June 1962		August 1961-June 1962		June 1963		August 1962-June 1963	
		Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinner laps and roving waste.....	346,761	4,532,826	3,630,524	47,746,751	420,113	5,491,669	4,158,125	54,355,539
B	Picker laps and cotton batting.....	286	3,179	4,102	46,144	463	5,140	3,228	35,852
C	Sliver, sliver laps, ribbon laps, roving and drawing sliver.....	---	---	152	1,600	---	---	181	1,900
D	Yarn, thread, twine, cordage, and rope.....	58,876	609,064	704,698	7,561,986	41,401	427,262	592,033	6,112,683
E	Gray fabrics and absorbent cotton.....	159,744	1,677,974	2,183,556	23,736,751	81,006	850,904	1,576,852	16,568,554
F	Knitted articles.....	14,962	148,442	175,020	1,877,591	15,885	156,926	206,454	2,045,822
G	Finished fabrics.....	619,050	6,180,699	6,357,619	65,938,918	432,761	4,315,083	5,629,162	56,149,449
H	Articles (excluding bags) mfrd. from finished fabrics.....	184,049	1,605,242	1,648,977	14,982,202	116,911	1,018,249	1,325,779	11,554,120
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton.....	34,211	574,718	393,194	6,857,934	30,364	510,326	366,178	6,153,376
J	Coated, rubberized and impregnated article mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton.....	13,460	190,648	233,749	3,433,979	10,579	149,843	110,299	1,563,098
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length.....	78,910	1,087,881	810,110	11,442,285	83,559	1,155,197	1,090,145	15,062,094
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct. by weight of cotton 1 yd. or more but less than 10 yd. in length.....	5,123	113,591	37,294	834,338	944	20,935	44,130	978,487
M	Articles mfrd. from gray fabrics; bags; and mops.....	15,714	154,058	172,538	1,719,991	11,635	114,072	228,099	2,236,386
N	Finished fabrics.....	4,371	46,307	59,036	665,005	7,393	76,827	60,953	644,968
O	Finished fabrics.....	2,223	22,546	4,646	46,200	1,385	14,042	25,336	257,074
P	Articles (excluding bags) mfrd. from finished fabrics.....	3,436	30,290	15,934	139,987	3,716	32,850	96,785	854,923
Q	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton.....	8,229	106,317	28,751	362,418	14,103	182,263	181,847	2,347,913
R	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton.....	2,622	29,737	8,976	88,489	15,102	168,983	140,678	1,570,055
S	Card strips, noils, laps, and waste, containing not less than 85 percent by weight of cotton.....	---	---	---	---	4,413	63,310	188,180	2,699,877
	Total.....	1,552,018	17,113,519	16,468,877	187,482,569	1,291,733	14,753,881	16,024,442	181,192,170

Table 27.--Exports of cotton from United States, by months,
August 1956 to date

Year	August	September	October	November	December	January	
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	
1956	423.3	505.0	598.2	537.7	939.1	790.7	
1957	336.1	378.8	483.7	525.5	608.6	516.8	
1958	208.7	211.9	181.4	313.9	297.8	222.1	
1959	98.4	229.7	391.9	651.3	726.2	1,108.6	
1960	113.4	193.0	438.7	720.2	981.5	975.6	
1961	643.7	322.3	301.5	401.8	537.3	381.3	
1962	139.3	163.4	156.6	298.3	382.7	211.3	
Cumulations since August 1							
1956	423.3	928.3	1,526.5	2,064.2	3,003.3	3,794.0	
1957	336.1	714.9	1,198.6	1,724.1	2,332.7	2,849.5	
1958	208.7	420.6	602.0	915.9	1,213.7	1,435.8	
1959	98.4	328.1	720.0	1,371.3	2,097.5	3,206.1	
1960	113.4	306.4	745.1	1,465.3	2,446.8	3,422.4	
1961	643.7	966.0	1,267.5	1,669.3	2,206.6	2,587.9	
1962	139.3	302.7	459.3	757.6	1,140.3	1,351.6	
	February	March	April	May	June	July	Total 1/
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
1956	809.3	786.7	603.1	661.9	525.1	417.6	7,597.7
1957	449.5	480.1	500.8	535.1	433.6	468.3	5,716.9
1958	210.8	284.5	245.2	248.4	235.9	128.9	2,789.5
1959	839.4	767.3	668.8	523.7	501.8	675.3	7,182.4
1960	845.1	840.6	584.7	387.3	247.9	304.3	6,632.4
1961	381.3	391.5	302.5	360.5	425.0	465.5	4,914.2
1962	522.2	440.4	299.3	310.5			
Cumulations since August 1							
1956	4,603.3	5,390.0	5,993.1	6,655.0	7,180.1	7,597.7	
1957	3,299.0	3,779.1	4,279.9	4,815.0	5,248.6	5,716.9	
1958	1,646.6	1,931.1	2,176.3	2,424.7	2,660.6	2,789.5	
1959	4,045.5	4,812.8	5,481.6	6,005.3	6,507.1	7,182.4	
1960	4,267.5	5,108.1	5,692.8	6,080.1	6,328.0	6,632.4	
1961	2,969.2	3,360.7	3,663.2	4,023.7	4,448.7	4,914.2	
1962	1,873.8	2,314.1	2,613.5	2,924.0			

1/ Totals were made before rounding.

Bureau of the Census.

Table 28.--Cotton: Exports by staple length and by countries of destination, United States, April and May 1963 and cumulative totals since August 1, 1962

Country of destination	April 1963				May 1963				Cumulative totals since August 1, 1962			
	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	2,221	5,081	3,172	10,474	951	3,996	3,100	8,047	23,835	68,607	38,894	131,336
Austria	492	248	89	829	0	686	219	905	5,005	4,673	1,444	11,122
Belgium and Luxembourg	682	3,383	434	4,499	361	3,766	295	4,422	8,075	56,056	3,866	67,997
Denmark	0	1,975	0	1,975	0	1,062	0	1,062	10	12,030	0	12,040
Ireland (Eire)	0	61	0	61	63	114	0	177	163	2,367	0	2,530
Finland	0	395	0	395	0	1,989	0	1,989	508	12,221	498	13,227
France	4,309	11,726	2,865	18,900	2,782	10,055	1,231	14,068	36,413	111,337	17,928	165,678
Germany (West)	289	5,465	450	6,204	1,489	4,666	260	6,415	15,746	75,411	3,338	94,495
Italy	336	7,601	3,703	11,640	703	6,708	2,956	10,367	9,780	143,014	26,638	179,432
Netherlands	1,282	2,974	0	4,256	720	1,701	0	2,421	33,624	34,570	1,018	69,212
Norway	0	497	0	497	0	1,152	0	1,152	408	8,698	0	9,106
Portugal	0	662	0	662	0	75	219	294	0	4,895	1,595	6,490
Spain	0	0	0	0	0	0	0	0	0	100	0	100
Sweden	0	3,195	800	3,995	0	3,361	2,300	5,661	351	42,339	11,452	54,142
Switzerland	0	1,100	300	1,400	346	600	200	1,146	8,633	21,576	5,307	35,516
Trieste	0	0	0	0	0	0	0	0	0	250	0	250
Yugoslavia	0	2,511	100	2,611	0	312	0	312	0	94,052	19,009	113,061
Other	0	8,420	3,182	11,602	0	34,640	6,956	41,596	0	49,681	11,368	61,049
Total Europe	9,611	55,294	15,095	80,000	7,415	74,883	17,736	100,034	142,551	741,877	142,355	1,026,783
Other Countries												
Canada	1,069	23,778	3,018	27,865	573	21,252	997	22,822	5,576	203,384	22,822	231,782
Columbia	0	0	0	0	0	0	0	0	668	0	6	674
Bolivia	0	0	0	0	353	267	0	620	798	2,568	735	4,101
Chile	2,104	3,541	0	5,645	725	1,454	0	2,179	5,804	15,506	976	22,286
India	13,617	12,461	0	26,078	12,657	9,493	0	22,150	88,671	57,022	169	145,862
Pakistan	0	0	0	0	876	187	0	1,063	1,007	236	0	1,243
Indonesia	0	0	0	0	192	7,970	2,527	10,689	430	30,890	6,780	38,100
Korea, Republic of	180	7,621	27,160	34,961	490	3,069	12,521	16,080	2,420	28,420	150,589	181,429
Hong Kong	0	719	4,006	4,725	0	811	4,094	4,905	1,318	14,576	50,424	66,318
Taiwan	327	5,400	2,269	7,996	1,526	10,632	12,849	25,007	12,071	58,695	82,016	152,782
Japan	5,504	47,407	41,063	93,974	4,973	46,096	32,146	83,215	36,774	301,996	483,692	822,462
Australia	699	2,128	916	3,743	1,002	2,350	2,113	5,465	4,544	24,133	5,660	34,337
Morocco	0	433	0	433	0	794	0	794	0	6,630	0	6,630
Union of South Africa	200	384	699	1,283	1,408	910	1,054	3,372	2,789	9,780	4,449	17,018
Other	912	7,663	4,051	12,626	1,416	6,322	4,343	12,081	18,032	118,019	37,732	173,783
World Total	34,223	166,829	98,277	299,329	33,606	186,490	90,380	310,476	323,453	1,613,732	988,405	2,925,590

1/ Includes American-Egyptian and Sea Island cotton.
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