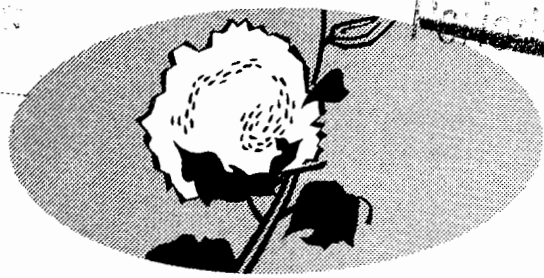


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COTTON SITUATION

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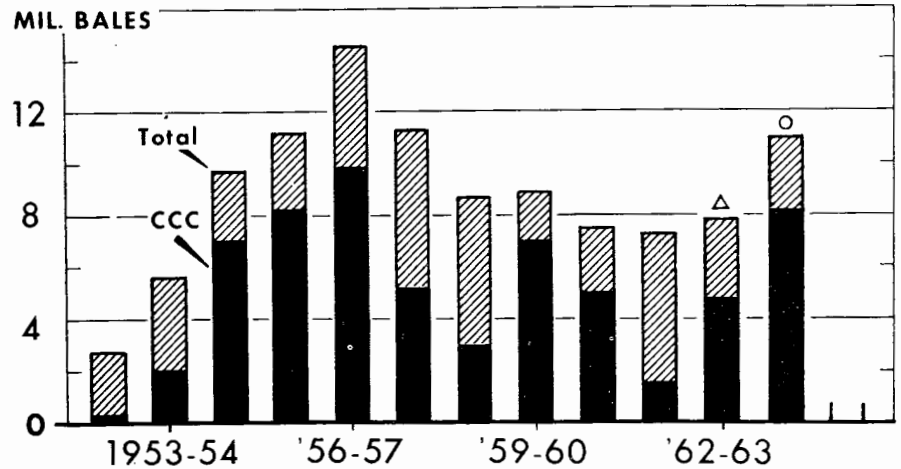
For Release October 3, P. M.

SEPTEMBER 1963

Carryover of all kinds of cotton in the United States on August 1, 1963, totaled around 11.2 million bales. This compares with 7.8 million on the previous August 1 and is the largest carryover since 1957. A further carryover increase is expected during the current season. Cotton stocks estimated to reach 11.9 million bales on August 1, 1964, would be the largest since the record high of 14.5 million bales in 1956.

The carryover increase during the 1962-63 season was reflected in Commodity Credit Corporation holdings. On August 1, 1963, CCC-held stocks totaled about 8.2 million bales, up from 4.7 million a year earlier. Commercially-held stocks declined slightly during 1962-63. Of these, mill stocks showed the sharpest decline, dropping to the lowest level since 1959.

CARRYOVER AND CCC* STOCKS OF COTTON



YEAR BEGINNING AUGUST 1. DATA ARE IN RUNNING BALES. ○ ESTIMATED. * INCLUDES COTTON POOLED, OWNED, AND LOANS OUTSTANDING. △ PRELIMINARY.

U. S. DEPARTMENT OF AGRICULTURE NEG. ERS 348-63 (9) ECONOMIC RESEARCH SERVICE

IN THIS ISSUE

U. S. Trade in Cotton Textiles,
Crop Year, 1962-63

Cotton Situation at a Glance

Item	Unit	1962			1963 ^{1/}		
		June	July	August	June	July	August
Prices, received by farmers for American upland ^{2/}	Cents	33.55	33.37	32.58	32.81	31.86	32.04
Parity price for American upland	Cents	39.25	39.25	39.25	40.27	40.40	40.27
Farm price as a percentage of parity	Percent	.85	.85	.83	.81	.79	.80
Average 15 spot market price Middling 1 inch	Cents	34.09	33.98	33.36	33.91	33.43	33.17
Average price for 20 constructions, gray goods	Cents	61.24	61.29	61.12	60.11	60.28	60.60
Average price cotton used in 20 constructions	Cents	36.34	36.19	35.89	35.86	35.57	35.33
Mill margins for 20 constructions	Cents	24.90	25.10	25.23	24.25	24.71	25.27
BLS wholesale price index							
All commodities	1957-59 = 100	100.0	100.4	100.5	100.3	100.6	100.4
Cotton broadwoven goods	do.	101.7	101.7	101.4	99.7	99.9	99.8
Index of industrial production							
Overall including utilities (adjusted)	1957-59 = 100	118.4	119.4	119.4	125.6	126.5	125.7
Textiles, apparel and leather products (adjusted)	do.	115.8	115.5	115.2	118.0	119.5	120.0
Personal income payments (adjusted)	Billion dollars	441.7	441.9	442.8	462.6	464.2	464.9
Retail store sales (apparel group, adjusted)	Million dollars	1,114	1,189	1,200	1,179	1,216	---
Mill consumption of all kinds of cotton ^{4/}							
Mill consumption, daily rate (unadjusted)	1,000 bales	698.5	^{5/} 690.0	692.6	659.9	^{5/} 690.3	667.4
Mill consumption, daily rate (adjusted)	1,000 bales	34.9	27.6	34.6	33.0	27.6	33.4
Spindles in place end of month in cotton system	1,000 bales	35.3	33.6	33.5	33.4	33.6	32.2
Spindles consuming 100 percent cotton	Thousands	19,491	19,489	19,505	19,305	19,306	19,300
Spindles idle	Thousands	16,869	16,773	16,731	15,767	15,692	15,757
Spindles idle	Thousands	674	728	707	696	668	619
Gross hourly earnings in broadwoven goods ^{6/}							
Mill stocks ÷ unfilled orders, cotton broadwoven goods ^{7/}	Dollars	1.65	1.65	1.65	1.65	---	---
Mill stocks ÷ unfilled orders, cotton broadwoven goods ^{7/}	Percent	.51	.54	.59	.56	.51	---
Exports of cotton							
Exports of cotton since August 1	1,000 bales	425.0	464.2	139.3	244.3	183.1	---
Imports of cotton	1,000 bales	4448.7	4,912.9	139.3	3,168.3	3,351.5	---
Imports of cotton since August 1	Bales	1,228	1,483	88,631	4,905	2,607	---
Imports of cotton since August 1	Bales	151,423	152,906	88,631	134,362	136,969	---
Mill stocks end of month							
Stocks, public storage, etc.	1,000 bales	1,766.1	1,522.4	1,269.3	1,349.0	1,214.9	1,086.6
Stocks, public storage, etc.	1,000 bales	6,687.4	6,118.9	6,677.6	10,064.3	9,684.7	9,911.9
Exports, cotton textiles ^{8/}							
Exports, cotton textiles since August 1 ^{8/}	1,000 bales	42.7	36.4	37.7	36.2	36.2	---
Imports, cotton textiles ^{8/}	1,000 bales	444.0	480.4	37.7	400.0	436.2	---
Imports, cotton textiles since August 1 ^{8/}	1,000 bales	47.7	47.4	54.8	47.1	58.7	---
Imports, cotton textiles since August 1 ^{8/}	1,000 bales	525.1	573.3	54.8	596.8	655.8	---
Rayon prices							
Viscose yarn, 150 denier	Cents	820	820	820	820	820	---
Staple fiber, viscose 1½ denier	Cents	270	270	270	270	275	---
Acetate yarn, 150 denier	Cents	740	740	740	740	740	---

^{1/} Preliminary. ^{2/} Mid-month. ^{3/} Effective following month. ^{4/} 4-week period except as noted. ^{5/} 5-week period. ^{6/} Cotton broadwoven fabrics. ^{7/} Unadjusted. ^{8/} Equivalent raw cotton.



The Cotton Situation

Approved by the Outlook and Situation Board, September 25, 1963

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SUMMARY

Carryover of all kinds of cotton in the United States on August 1, 1964, is expected to total around 11.9 million bales. This compares with 11.2 million bales on August 1, 1963, and would be the largest since the record high carryover of 14.5 million on August 1, 1956. The carryover increase during the 1963-64 season is expected to materialize in spite of a smaller crop and larger disappearance than last season. Although allotments were reduced almost 10 percent for the 1963 crop (to the statutory minimum of 16.0 million acres for upland cotton), production is expected to be down only about 4 percent. Record yields are indicated, and the 1963 crop is estimated at 14.3 million bales as of September 1. Also, imports and city crop usually add about 200,000 bales to the cotton supply. Disappearance of all kinds of cotton during the 1963-64 season is estimated at 13.8 million bales, up about 2.0 million from a year earlier.

A record yield of 482 pounds per harvested acre is indicated for the 1963 crop. This compares with 457 for the 1962 crop. The previous high yield was 466 pounds in 1958. This sharp increase generally reflects more favorable growing conditions. Also, reports indicate more cotton acreage was "skip-row" planted this season than last. Producers incorporated other practices which contributed to higher yields including use of land better suited for cotton production; irrigation; and increased use of fertilizer and insecticides.

Consumption of all kinds of cotton by domestic mills during the 1963-64 crop year is estimated at 8.8 million bales (8.6 million bales of upland cotton), up 400,000 from a year earlier. Larger consumption during the current season than a year earlier would seem to be indicated if the ratio of mill stocks to unfilled orders for cotton cloth continues to decline over

the next few months. Although the rate of consumption has not increased every month, there has been an upward trend in the rate since January 1963.

U. S. exports of cotton this season are expected to total 5 million bales, sharply up from 3.4 million last season. This increase is based on a pickup in foreign free world consumption during 1963-64, a decline in production in foreign countries, and a small buildup in foreign free world stocks of cotton. Through September 25, 2.4 million bales were sold under the export sales program for shipment during 1963-64. An additional small amount--13,265 bales--had been registered under the payment-in-kind export program through September 20.

Imports of cotton textiles, on a raw-cotton-equivalent basis, totaled a record 655,800 bales for the 1962-63 crop year. These imports of cotton textiles exceeded exports by 219,600 bales. Thus, the equivalent final domestic consumption of raw cotton is estimated at 8.6 million bales during 1962-63, 0.2 million bales larger than the volume of raw cotton put into process by domestic textile mills. The United States was also a net importer of cotton textiles by 93,000 equivalent bales during the 1961-62 crop year.

U. S. cotton exports totaled about 3,351,000 bales during the 1962-63 crop year. This compared with 4,913,000 bales exported in 1961-62. U. S. exports

declined to all major importing countries. Japan remained the largest importer of U. S. cotton, accounting for about 895,000 bales or 27 percent of total U. S. cotton.

U. S. man-made fiber production, on a cotton-equivalent basis, totaled a record 3,857 million pounds in 1962. Of this total, rayon and acetate accounted for 1,776 million pounds. This is the largest production of these fibers since the record high of 1,843 million equivalent pounds in 1951. (In the July 1963 issue of the Cotton Situation, the actual pounds of rayon and acetate produced in 1951 were inadvertently referred to as being those of cotton equivalent pounds.)

The average U. S. 15-spot market price for Middling 1-inch cotton has been declining since May 1963. This price in August averaged 33.17 cents per pound, down from 33.43 cents in July and 33.36 cents in August 1962. Prices for most qualities of U. S.- and foreign-grown cotton also have been declining in foreign importing markets. The price for United States Middling 1-1/32 inch, c.i.f. Liverpool, during August 1963 averaged 27.36 cents per pound, down from 27.73 cents in July and the lowest average monthly price for this quality cotton since November 1959. For a comparable quality Mexican-grown cotton, the average price per pound in August was 28.18 cents.

RECENT DEVELOPMENTS



1963 CROP EXPECTED TO EXCEED DISAPPEARANCE

Carryover of all kinds of cotton on August 1, 1964, is expected to total about 11.9 million bales. The carryover is expected to increase during the current season in spite of a smaller crop and larger disappearance than last season. Although acreage allotments were reduced almost 10 percent for the 1963 crop, production is expected to be down only about 4 percent, primarily because of record yields--harvested acreage is down over 8 percent. The 1963 crop was

estimated by the Crop Reporting Board, as of September 1, to total 14.3 million running bales. In addition, imports and city crop usually increase the supply of cotton by about 200,000 bales. Disappearance during the 1963-64 season is estimated at 13.8 million bales, up about 2.0 million from a year earlier. (See table 10.)

Carryover of cotton on August 1, 1963, was reported by the Bureau of the Census at approximately 11,180,000 bales, about 3,348,000 more than on the previous August 1. This carryover includes about 10,982,000 bales of upland cotton and 198,000 bales of extra-long staple cotton. (Included in the extra-long staple cotton carryover are 46,548 bales of American-Egyptian and 61,168 bales of Egyptian and Sudanese released from the national stockpile. Stockpile cotton held in bond is not included in the carryover.)

RECORD YIELDS IN PROSPECT FOR 1963 CROP

The 1963 yield per harvested acre has been estimated at a record 482 pounds, up from 457 for the

1962 crop. The previous high yield was 466 pounds in 1958. (See tables 11 and 12.) A higher yield per harvested acre in 1963 than in 1962 has been indicated in each State with the exception of Arizona, California, Oklahoma, and Missouri. In most States in the eastern portion of the Cotton Belt, estimated production for 1963 is larger than for 1962. (See table 13.)

As of September 16, about 2.6 million bales had been ginned from the 1963 crop. This represents about 18 percent of the estimated crop. (See table 14.) Almost one-half of the early season ginnings, 46 percent, were in Texas.

MILL CONSUMPTION OF COTTON INCREASING

Consumption of all kinds of cotton by domestic textile mills during the 1963-64 crop year is esti-

mated at 8.8 million bales (8.6 million bales of upland cotton). This is about 400,000 bales more than was consumed in 1962-63 but 200,000 less than in 1961-62.

This estimate is based on a high level of general economic activity during 1963-64. Larger consumption during the current season than a year earlier would seem to be indicated if the ratio of mill stocks to unfilled orders for cotton cloth continues to decline over the next few months.

The seasonally-adjusted average daily rate of mill consumption in August was 32,241 bales, down from the July rate of 33,631 bales. Although the rate of consumption has not increased every month, there has been an upward trend in the rate since January 1963. (See table 1.)

Table 1.--Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1, 1961 to date

Month	1961-62		1962-63 <u>1/</u>		1963-64 <u>1/</u>	
	Unad-justed	Adjusted	Unad-justed	Adjusted	Unad-justed	Adjusted
	Bales <u>2/</u>	Bales <u>2/</u>	Bales <u>2/</u>	Bales <u>2/</u>	Bales <u>2/</u>	Bales <u>2/</u>
August	34,465	33,300	34,629	33,458	33,369	32,241
September	33,710	33,710	33,030	33,030		
October	35,871	34,130	39,931	31,333		
November	35,074	34,152	33,360	32,483		
December	32,890	35,518	29,494	31,851		
January	34,782	33,802	31,602	30,711		
February	35,852	34,573	32,956	31,780		
March	36,548	35,483	33,309	32,339		
April	34,702	33,922	32,379	31,651		
May	35,669	34,463	34,630	33,459		
June	34,925	35,313	32,997	33,364		
July	27,598	33,615	27,611	33,631		
Average	34,230		32,312			

1/ Preliminary. 2/ Running bales.

Bureau of the Census.



EXPORTS EXPECTED TO BE LARGER THAN A YEAR EARLIER

U. S. exports of cotton during the 1963-64 crop year are estimated at 5 million bales, up from approximately 3.4 million reported by the Bureau of the Census for 1962-63. This increase is based on a moderate pickup in foreign free world consumption during 1963-64, a decline in production in foreign countries, and a small buildup in foreign free world stocks of cotton. (See table 2.)

Foreign free world consumption of cotton during 1963-64 is estimated at 23.7 million bales. This is 600,000 more than in 1962-63 and slightly exceeds the record high in 1961-62. Consumption increases are expected in most importing countries.

A decline of about 600,000 bales in production abroad is estimated for 1963-64 because of a decline from record high yields of a year earlier. Production totaled a record 21.6 million bales in 1962-63. Acreage planted to cotton in foreign free world countries during 1963-64 is expected to be larger than a year earlier.

Foreign free world carryover of cotton on August 1, 1963, is estimated at 9.2 million bales, the smallest since 1956. Carryover in most foreign free world importing countries was at near-minimum levels at the beginning of the current crop year. (See table 2.)

UPLAND COTTON SALES FOR EXPORT DURING 1963-64

Through September 25, 2.4 million bales of cotton had been sold under the export sales program. (See table 3.) Under this program, stocks of CCC cotton are being offered for sale on a competitive bid basis. A quantity of cotton equal to that purchased from CCC must be exported without any assistance under the payment-in-kind program during the 1963-64 crop year.

Table 2.- Cotton: Supply and distribution in the foreign free world, 1959-60 to 1963-64 (August-July marketing year)

Item	1959-60	1960-61	1961-62	1962-63 ^{1/}	1963-64 ^{2/}
	Million bales	Million bales	Million bales	Million bales	Million bales
Starting carryover	9.3	9.4	10.2	9.4	9.2
Production	16.6	19.0	19.3	21.6	21.0
Imports from United States	7.2	6.6	4.9	3.4	5.0
Total supply	33.1	35.0	34.4	34.4	35.2
Consumption	22.1	23.4	23.5	23.1	23.7
Exports to United States					
net exports to Communist Countries and destroyed	1.6	1.4	1.5	2.1	2.0
Total disappearance	23.7	24.8	25.0	25.2	25.7
Ending carryover	9.4	10.2	9.4	9.2	9.5

^{1/} Preliminary, ^{2/} Estimated.

Foreign Agricultural Service.

Table 3.--Cotton: Upland, sales for export, United States, 1963-64

Date of sale	Quantity	Cumulative since April 18, 1963 ^{1/}
April 18, 1963	66,064	
May 13, 1963	404,576	
May 16, 1963	218,732	689,251
May 31, 1963	172,112	861,363
June 12, 1963	145,878	1,007,241
June 26, 1963	139,419	1,146,505
July 10, 1963	136,484	1,282,702
July 24, 1963	100,093	1,382,795
August 7, 1963	136,716	1,519,510
August 21, 1963	495,426	2,014,926
September 5, 1963	185,278	2,200,198
September 25, 1963	165,622	2,365,814

^{1/} Net sales after adjustments.

Agricultural Stabilization and Conservation Service.

Registrations under the payment-in-kind export program have been very small thus far this season. Through September 20, registrations totaled only 13,265 bales.

Through September 13, CCC had sold 1,654 bales of cotton under the special sales-for-export for foreign-grown, extra-long staple cotton. This cotton was released by GSA to CCC from the Strategic and Critical Materials Stockpile. Under the stockpile sales program, cotton is being sold on the basis of competitive bids at not less than the world market price.

COMMODITY CREDIT CORPORATION STOCKS LARGE

Commodity Credit Corporation stocks of all kinds of cotton on August 1, 1963, totaled about 8.2 million bales. This is up from 4.7 million a year earlier and the largest since 1956. (See table 4.)

Table 4.--Cotton, all kinds: Stocks held by CCC and others, United States, 1950-51 to date

Date	CCC-held	Other	Total
	stocks ^{1/}		
	1,000	1,000	1,000
	bales ^{2/}	bales ^{2/}	bales ^{2/}
August 1 1950	3,540	3,306	6,846
1951	79	2,199	2,278
1952	285	2,504	2,789
1953	2,000	3,605	5,605
1954	7,035	2,693	9,728
1955	8,133	3,072	11,205
1956	9,857	4,672	14,529
1957	5,184	6,139	11,323
1958	2,923	5,814	8,737
1959	7,042	1,843	8,885
1960	5,041	2,518	7,559
1961	1,519	5,709	7,228
1962	4,726	3,105	7,831
1963 ^{3/}	8,168	3,012	11,180

^{1/} Includes cotton pooled, owned, loans outstanding and cotton released from the stockpile. ^{2/} Running bales. ^{3/} Preliminary.

MILL STOCKS OF COTTON SMALL

Stocks of cotton held in consuming establishments on August 1, 1963, totaled about 1.2 million bales. This is about 300,000 smaller than a year earlier and the smallest August 1 mill holdings since 1959. Stocks held in public storage on August 1, 1963, were about 9.7 million bales, approximately 3.6 million larger than on the same date a year earlier. This is the largest stock held in public storage on this date since 1957. (See table 5.)

RATIO OF STOCKS TO UNFILLED ORDERS FOR COTTON CLOTH DECLINES

The seasonally adjusted ratio of mill stocks to unfilled orders for cotton cloth has been declining in recent months. This ratio at the end of July was 0.52, down from 0.56 in June and 0.55 in July 1962. (See table 6.) Declines in the ratio usually indicate future increases in the rate of cotton consumption.

Table 5.--Cotton, all kinds: Stocks in all locations, beginning of season, 1950 to date

Year beginning August 1	Mills	Public storage	Else-where	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales
	1/	1/	1/	1/
1950	1,307.2	5,188.9	350.0	6,846.1
1951	1,370.7	773.2	134.0	2,277.9
1952	1,035.1	1,534.3	220.0	2,789.4
1953	1,491.8	3,854.0	259.0	5,604.8
1954	1,217.5	8,255.4	255.0	9,727.9
1955	1,400.6	9,584.7	220.0	11,205.4
1956	903.9	12,833.9	791.0	14,528.8
1957	1,150.7	9,875.0	297.0	11,322.6
1958	1,604.2	6,841.8	291.0	8,737.0
1959	1,095.0	7,569.9	220.0	8,884.9
1960	1,406.2	5,937.5	215.0	7,558.7
1961	1,905.0	4,832.8	490.0	7,227.8
1962	1,522.4	6,118.9	190.0	7,831.4
1963 2/	1,214.9	9,684.7	280.0	11,179.6

1/ Running bales. 2/ Preliminary.

The Bureau of the Census.

Table 6.--Cotton broadwoven goods at cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1960 to date 1/

Month	1960	1961	1962	1963
January	0.18	0.61	0.47	0.60
February	.20	.58	.43	.62
March	.23	.50	.42	.58
April	.24	.50	.44	.60
May	.27	.50	.47	.60
June	.31	.50	.51	.56
July	.34	.47	.55	.52
August	.39	.40	.56	
September	.45	.39	.56	
October	.49	.40	.54	
November	.57	.41	.55	
December	.64	.42	.56	

1/ End of month.

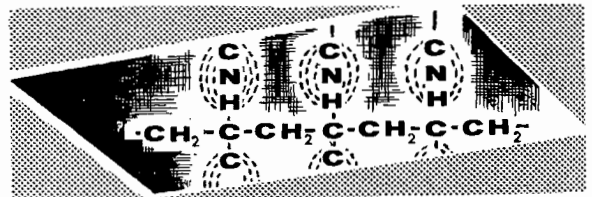
Unfilled orders were up almost 6 percent in July from the previous month and the highest since June 1962. Stocks of cloth declined about 4 percent from June to July and were the lowest since April 1962.

IMPORTS OF COTTON TEXTILES ABOVE LAST YEAR; EXPORTS LOWER

Imports of cotton textiles, on a raw cotton equivalent basis, totaled 404,000 bales the first 7 months of calendar 1963. This is slightly above imports of 393,400 bales the first 7 months of calendar 1962. For all of calendar 1962, imports amounted to a record 645,200 bales, 23 percent above the previous record (525,500 bales) in 1960. (See table 15.)

U. S. exports of cotton textiles were equivalent to 250,000 bales the first 7 months of 1963, down from 273,000 for the same period a year earlier. (See table 16.) Thus, U. S. imports of cotton textiles exceeded exports by the equivalent of 154,000 bales the first 7 months of 1963. For the 1962-63 crop year, imports totaled 655,800 bales, 219,600 greater than exports.

Raw fiber equivalent for U. S. imports and exports of man-made fiber textiles are shown in tables 17 and 18.



U. S. MAN-MADE FIBER PRODUCTION AT RECORD LEVEL

Production of man-made textile fibers in the United States totaled a record 640 million pounds for the second quarter of calendar 1963. This was about 3 percent above the previous record high of 621 million pounds the fourth quarter of 1962. Production of the non-cellulosic fibers (including textile glass fiber) slightly exceeded output of rayon and acetate fibers in the second quarter of 1963. (See table 7.)

Man-made fiber production totaled a record 2,432 million pounds in calendar 1962. Output of both cellulosic and non-cellulosic fibers increased sharply during 1962 from a year earlier. Rayon and acetate production in 1962 was the highest since 1951, while non-cellulosic production was the largest on record.

Table 7 .-- Man-made fibers, production, by quarters, United States, 1962 to date

Date	Production		
	Rayon and acetate	Non-cellulosic 1/	Total
	Mil. lb.	Mil. lb.	Mil. lb.
1962			
First quarter	311.1	269.7	580.8
Second quarter	294.8	299.0	593.8
Third quarter	300.5	289.5	590.0
Fourth quarter	319.7	301.6	621.3
Total	2/1,272.1	1,159.8	2/2,431.9
1963 3/			
First quarter	308.9	306.1	615.0
Second quarter	315.4	325.0	640.4

1/ Includes textile glass fiber.

2/ Includes 46.0 million pounds acetate staple and tow not available by quarters.

3/ Preliminary.

Textile Organon.

On a cotton-equivalent basis, man-made fiber production totaled a record 3,857 million pounds in 1962. Of this total, rayon and acetate accounted for 1,776 million. This is the largest production of these fibers in the U. S. since the record high of 1,843 million equivalent pounds in 1951.

COTTON CLOTH PRICES HIGHER

The average wholesale value of fabric made from a pound of cotton (20 constructions) rose in August for the third consecutive month. The August 1963 price was 60.60 cents per pound, up from 60.28 cents in July, but below the 61.12 cents in August 1962. The average price for the 1962-63 season was 60.52 cents compared to 60.61 cents for 1961-62. (See table 19.)

Prices paid by mills for cotton used in the 20 constructions declined in August for the third consecutive month. The August price of 35.33 cents per pound was down from 35.57 cents in July and 35.89 cents in August 1962. The average price paid for the 1962-63 season was 35.61 cents, down slightly from 35.71 cents the previous season.

Mill margins, the difference between the price of a pound of cotton and its approximate cloth equivalent, increased in August for the third consecutive month. Mill margins in 1963 were slightly above August of a year earlier. Mill margins for the 1962-63 season averaged about the same as a year earlier. (See table 19.)

U. S. SPOT MARKET PRICE DECLINING

The average 15-spot market price for Middling 1-inch cotton in August was 33.17 cents per pound, down from 33.43 cents in July and 33.36 cents in August 1962. The spot market price has been declining since May 1963. The average price for the 1962-63 crop year was 33.52 cents per pound, slightly below 33.67 cents for 1961-62. (See table 8.)

Table 8.-- Cotton: American Middling 1-inch, price per pound at 15 markets, 1/ monthly average, 1961-62 to date

Month	1961-62	1962-63	1963-64
	Cents	Cents	Cents
August	33.11	33.36	33.17
September	33.38	33.02	
October	33.59	33.01	
November	33.59	32.98	
December	33.56	33.13	
January	33.60	33.42	
February	33.66	33.75	
March	33.75	34.04	
April	33.85	34.11	
May	33.88	34.13	
June	34.09	33.91	
July	33.98	33.43	
Average	33.67	33.52	

1/ Prior to August 1, 1962, average at 14 markets.

Agricultural Marketing Service.

The support price for 1963 crop Middling 1-inch cotton at the 15 spot markets is 32.72 cents per pound. The support price at average location is 32.47 cents per pound, same as for the 1962 crop.

The average price received by farmers for upland cotton in August was 32.04 cents per pound, up slightly from July but below the 32.58 cents received in August 1962. (See table 9.)

Table 9 --Cotton: American upland, average price per pound received by farmers, by months, August 1961 to date

Month	1961-62	1962-63	1963-64
	Cents	Cents	Cents
August	32.62	32.58	32.04
September	32.76	33.18	
October	33.86	32.59	
November	33.13	31.77	
December	31.86	30.95	
January	30.52	30.07	
February	29.42	29.69	
March	30.65	31.93	
April	32.18	32.97	
May	33.59	32.55	
June	33.55	32.81	
July	33.37	31.86	
Average 1/	32.80		

1/ Weighted average.

Crop Reporting Board, Statistical Reporting Service.

The 1963-crop minimum national average support price (average of the crop) for upland cotton is 31.72 cents per pound compared with 31.88 cents for the 1962 crop.

U. S. COTTON PRICES DECLINE IN IMPORT MARKETS

Prices for most qualities of U.S. and foreign-grown cotton, c.i.f. Liverpool and Bremen, (except for Mexican-grown cotton) have declined in recent months. Prices for Mexican-grown cotton have increased in recent months and have averaged higher than those of comparable U.S.-grown cotton.

The price for U.S. Middling 1-1/32 inch, c.i.f. Liverpool, during August 1963 averaged 27.36 cents per pound, the lowest average monthly price since November 1959 for this quality cotton. This compares with 28.18 cents per pound for a comparable quality Mexican-grown cotton. (See tables 20 and 21.) U.S. and foreign average spot export prices are shown in table 22.

GRADE LOWER FOR 1963 CROP GINNINGS; STAPLE SHORTER

According to the Agricultural Marketing Service, the 1963 crop of upland cotton ginned prior to September

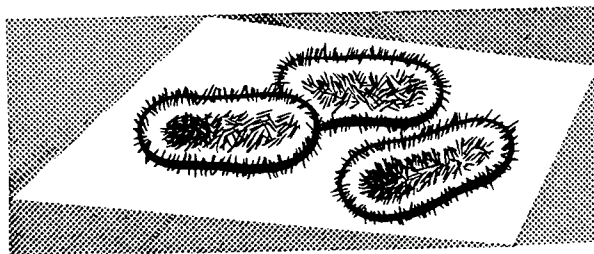
16 contained a smaller proportion of Middling and higher grades than a year earlier and a larger proportion of cotton stapling 15/16 inch and shorter. Over three-fourths of the cotton ginned prior to September 16 was estimated to be in the 3.5 - 4.9 micronaire range.

The grade index of ginnings thus far this season was 96.4 (Middling White equals 100). This compares with 97.7 for the same period a year earlier. The average staple length was 32.6 thirty-second inches, down from 33.0 a year earlier and the shortest average for ginnings prior to September 16 since 1958.

1962-63 EXPORTS OF U. S. COTTON DECLINED TO ALL MAJOR IMPORTING COUNTRIES

According to the Bureau of the Census, U.S. cotton exports totaled about 3,351,000 bales for the 1962-63 crop year. This compares with 4,913,000 bales exported in 1961-62. U.S. exports to all major importing countries declined.

About 32 percent of total U.S. cotton shipments were to European countries in 1962-63. Japan remained the largest importer of U.S. cotton, accounting for about 895,000 bales or 27 percent of total U.S. exports. Canada, with 271,000 bales, was the second largest importer of U.S. cotton. (See table 23.)



SUPPLY AND DISTRIBUTION OF COTTON LINTERS

Carryover of cotton linters in the United States on August 1, 1963, totaled 554,000 bales (600 pounds gross weight), down about 4 percent from 576,000 bales a year earlier. (See table 24.) Of this carryover, about 355,000 bales were held by consuming establishments and 131,000 by oil mills. An additional 68,000 were held in public storage and compresses. The share held by consuming establishments on August 1, 1963, was down 10 percentage points from the previous year, while oil mills' share was up 7 points and public storage and compresses' share was up 3 points.

Consumption of linters during the 1962-63 marketing year totaled 1,311,000 bales, about 2 percent below 1961-62. This decrease occurred in chemical linters. Consumption of chemical linters declined 7 percent while felting linters increased by 2 percent. Linter exports for 1962-63 totaled 351,000 bales, up from 250,000 a year earlier. This was a 40 percent increase. Imports of 116,000 bales were down from 183,000 a year earlier. This was the smallest linter import since 1951.

The supply of linters in the 1963-64 marketing year is expected to total about 2.3 million bales, about the same as in the 1962-63 marketing year. The supply of linters includes estimated production of 1.6 million bales, imports of about 125,000 bales, and the beginning carryover of 554,000 bales. Consumption of cotton linters is estimated at 1.3 million bales, about the same as the previous year, and exports at 325,000 bales. The ending carryover for July 31, 1964, probably will be around 0.6 million bales, about the same as a year earlier.

PRICES FOR LINTERS

Prices for felting quality linters during the 1962-63 season were relatively stable. For example, the average price for Grade 4, Staple 4, ranged from a low of 6.65 cents per pound to a high of 7.00 cents. The price for this quality linters was 7.00 cents per pound from March through July. This compares with 7.48 cents per pound in July 1962.

Prices for chemical linters declined during the 1962-63 marketing year. The average price of chemical linters (73 percent cellulose) in July was 2.58 cents per pound compared with 4.96 cents in July 1962. Prices declined each month through March, reaching a low of 2.23 cents a pound, then trended upward slightly to 2.58 cents in May and remained unchanged for June and July. Prices for most qualities of linters increased in August. (See table 25.)

The Cotton Situation is published in January, March, May, July, September and November.

The next issue, including the Outlook for 1964, is scheduled for release on November 16, 1963.

Table 10.--Cotton: Supply and distribution, United States, 1925 to date

Year beginning Aug. 1	Supply					Distribution				
	Ginnings		Net im-ports (total less re-ports)	City crop	Total #/	Net ex-ports (total less re-ports)	Mill con-sumption	De-stroyed	Total	
	Carry-over Aug. 1	Current crop less ginnings prior to Aug. 1 of current season								New crop prior to Aug. 1 end of season
1925	1,000	15,961	48	314	17,933	8,045	6,456	50	14,551	
1926	3,543	17,707	163	382	21,794	10,917	7,190	70	18,177	
1927	3,762	12,621	89	321	16,793	7,529	6,834	20	14,383	
1928	2,537	14,208	87	442	17,273	8,038	7,091	18	15,147	
1929	2,312	14,461	78	368	17,219	6,675	6,106	25	12,806	
1930	4,530	13,677	7	99	18,314	6,757	5,263	28	12,048	
1931	6,370	16,622	71	107	23,169	8,707	4,866	62	13,635	
1932	9,678	12,639	171	124	22,612	8,418	6,137	30	14,585	
1933	8,165	12,493	100	137	20,894	7,531	5,700	40	13,271	
1934	7,744	9,372	94	107	17,317	4,767	5,361	30	10,158	
1935	7,208	10,326	41	155	17,730	5,971	6,351	35	12,347	
1936	5,409	12,100	143	249	17,901	5,433	7,950	45	13,428	
1937	4,499	18,109	158	158	22,924	5,595	5,748	65	11,408	
1938	11,533	11,465	137	132	23,268	3,325	6,858	66	10,249	
1939	13,033	11,344	32	162	24,570	6,191	7,784	73	14,048	
1940	10,564	12,266	2	188	23,020	1,112	9,722	70	10,904	
1941	12,166	10,493	49	252	22,959	1,125	11,170	50	12,345	
1942	10,640	12,389	107	168	23,305	1,480	11,100	60	12,640	
1943	10,657	11,021	48	129	21,856	1,138	9,943	50	11,131	
1944	10,744	11,791	133	190	22,858	2,007	9,568	50	11,625	
1945	11,164	8,681	172	343	20,359	3,613	9,163	60	12,836	
1946	7,326	8,346	194	270	16,170	3,544	10,025	16	13,585	
1947	2,530	11,364	259	238	14,416	1,963	9,354	20	11,337	
1948	3,080	14,321	298	163	17,892	4,746	7,795	35	12,576	
1949	5,287	15,611	283	245	21,453	5,771	8,851	37	14,659	
1950	6,846	9,627	224	189	16,914	4,108	4/10,509	27	14,644	
1951	2,278	14,852	176	72	17,419	5,515	4/9,196	35	14,746	
1952	2,789	14,778	346	193	18,149	3,048	4/9,461	50	12,559	
1953	5,605	15,971	388	142	22,149	3,760	8,576	75	12,411	
1954	9,728	13,231	314	146	23,465	3,445	8,841	60	12,346	
1955	11,205	14,228	405	137	26,022	2,215	4/9,210	---	11,425	
1956	14,529	12,746	231	136	27,692	7,598	4/8,608	---	16,206	
1957	11,323	10,650	213	141	22,384	5,717	4/7,999	---	13,716	
1958	8,737	11,223	150	136	20,298	2,789	4/8,703	---	11,492	
1959	8,885	14,365	140	131	23,570	7,182	9,017	---	16,199	
1960	7,559	14,125	228	5/127	63	22,102	6,632	4/8,279	---	14,911
1961	7,228	14,097	287	5/153	64	21,827	4,915	4/8,954	---	13,869
1962	6/ 7,831	14,577	245	137	68	22,858	3,351	4/8,429	---	11,780
1963	7/ 11,180	8/14,280	---	135	65	25,660	5,000	8,800	---	13,800

1/ Totals were made before data were rounded to thousands.

2/ Beginning 1956 reimports no longer published.

3/ Running bales except "Net imports" which are in bales of 500 pounds, gross weight.

4/ Adjusted to period August 1 - July 31.

5/ Does not include picker lap imports reported by the Bureau of the Census as raw cotton.

6/ Preliminary.

7/ Estimated.

8/ Crop Reporting Board report of September 1, 1963.

Table 1 of annual report of the Bureau of the Census, "Cotton Production and Distribution," except for 1962 which is from subsequent Census reports.

Table 11.--Production and percentage distribution of cotton by regions, United States, 1930 to date

Crop year beginning Aug. 1	Production					Percentage of U. S. crop				
	West 1/	South-west 2/	Delta States 3/	South-east 4/	United States	West 1/	South-west 2/	Delta States 2/	South-east 4/	
	bales 500 lb. gr. wt.	bales 500 lb. gr. wt.	bales 500 lb. gr. wt.	bales 500 lb. gr. wt.	bales 500 lb. gr. wt.	Pct.	Pct.	Pct.	Pct.	
1930	519	4,892	3,589	4,933	13,932	4	35	26	35	
1931	393	6,582	5,464	4,658	17,097	2	39	32	27	
1932	270	5,584	3,921	3,228	13,003	2	43	30	25	
1933	407	5,694	3,389	3,556	13,047	3	44	26	27	
1934	466	2,722	3,157	3,291	9,636	5	28	33	34	
1935	449	3,523	3,171	3,495	10,638	4	33	30	33	
1936	744	3,223	4,724	3,708	12,399	6	26	38	30	
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27	
1938	716	3,649	4,572	3,007	11,943	6	31	38	25	
1939	747	3,372	4,645	3,052	11,817	6	29	39	26	
1940	868	4,036	4,122	3,540	12,566	7	32	33	28	
1941	691	3,370	4,266	2,417	10,744	6	31	40	23	
1942	706	3,746	5,108	3,256	12,817	6	29	40	25	
1943	580	3,207	4,502	3,138	11,427	5	28	39	28	
1944	579	3,280	4,939	3,432	12,230	5	27	40	28	
1945	576	2,079	3,644	2,716	9,015	7	23	40	30	
1946	758	1,931	3,413	2,539	8,640	9	22	39	30	
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23	
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24	
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16	
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17	
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22	
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19	
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18	
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16	
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18	
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17	
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14	
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12	
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14	
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13	
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13	
1962	3,128	5,037	4,724	1,978	14,867	21	34	32	13	
1963 5/	2,811	4,635	4,729	2,135	14,310	20	32	33	15	

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of September 1, 1963.

Table 12.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date

Crop year beginning August 1	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		Total	
	1,000 acres	per-cent	1,000 acres	per-cent	1,000 acres	per-cent	1,000 acres	per-cent		
Planted acreage										
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866	
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963	1,337	9.0	6,875	46.3	4,159	28.0	2,485	16.7	14,856	
Harvested acreage										
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843	
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,028	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,205	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963 <u>5/</u>	1,302	9.1	6,475	45.4	4,053	28.5	2,424	17.0	14,254	
Yield per acre on harvested acreage										
	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		United States	
	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	392
1957	974	901	290	299	392	463	334	354	388	410
1958	983	947	382	311	430	477	422	364	466	425
1959	975	966	330	323	546	495	386	378	461	440
1960	937		331		497		371		446	
1961	959		343		489		338		438	
1962	1,056		339		510		363		457	
1963 <u>5/</u>	1,036		343		560		422		482	

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of September 1, 1963. 6/ Trend yield is 9-year centered average yield.

Table 13.--Cotton: Acreage, production and yield forecast, by States, crop of 1963 with comparisons

State	Lint yield per harvested acre			Production ^{2/}				Change from 1962
	Acreage for harvest ^{1/}	Average 1957-61	1962	Indicated 1963	Average 1957-61	1962 crop	1963 crop Sept. 1	
	1,000 acres	Pounds	Pounds	Pounds	1,000 bales ^{3/}	1,000 bales ^{3/}	1,000 bales ^{3/}	Percent
North Carolina	377	361	327	401	264	275	315	+14.4
South Carolina	535	357	373	390	377	449	435	-3.1
Georgia	644	376	369	421	457	534	565	+5.8
Tennessee	504	517	494	562	526	555	590	+6.3
Alabama	835	381	371	457	612	696	795	+14.2
Mississippi	1,458	457	512	583	1,355	1,696	1,770	+4.4
Missouri	342	470	582	582	362	466	415	-10.9
Arkansas	1,225	483	512	533	1,249	1,450	1,360	-6.2
Louisiana	515	429	464	545	423	547	585	+6.9
Oklahoma	600	303	243	228	357	311	285	-8.4
Texas	5,875	338	348	355	4,298	4,726	4,350	-8.0
Nex Mexico	190	728	638	669	290	268	265	-1.1
Arizona	386	965	1,112	1,045	778	942	840	-10.8
California	723	1,022	1,132	1,129	1,740	1,912	1,700	-11.1
Other States ^{4/}	45	371	401	425	36	40	40	---
United States	14,254	440	457	482	13,125	14,867	14,310	-3.7
American-Egyptian ^{5/}	141.0	512	576	551	73.2	112.7	161.9	+43.7

^{1/} August 1 estimate.

^{2/} Production ginned and to be ginned.

^{3/} Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint.

^{4/} Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada.

^{5/} Included in State and United States totals.

Table 14.--Cotton: Ginnings to specified dates as a percentage of total
1945 to date

Crop year	August 1	August 16	September 1	September 16	October 1	October 18
	Percent	Percent	Percent	Percent	Percent	Percent
1945	1.5	2.6	5.2	11.6	24.7	41.8
1946	2.2	3.3	6.3	14.7	27.4	50.7
1947	1.7	2.8	5.9	15.1	33.8	58.1
1948	1.8	3.8	9.9	19.6	36.4	56.0
1949	1.9	3.5	7.8	16.9	33.4	47.8
1950	2.9	4.6	8.7	15.1	28.0	49.1
1951	1.5	4.3	13.4	24.2	36.2	55.3
1952	1.2	3.1	9.8	22.8	38.2	57.3
1953	2.1	3.5	7.1	18.0	34.0	53.6
1954	2.9	6.2	12.4	25.3	41.8	57.4
1955	2.2	4.3	9.5	19.2	33.0	49.3
1956	3.1	5.5	11.5	24.7	42.0	61.0
1957	2.1	3.8	8.9	14.9	22.9	38.3
1958	1.9	5.2	8.8	14.4	22.9	45.2
1959	1.0	3.3	7.2	15.3	30.6	48.3
1960	1.0	2.7	5.7	13.4	25.8	43.0
1961	1.6	3.2	4.8	7.8	18.7	39.1
1962	1.9	4.8	10.1	18.2	31.5	48.9
1963	1.7	4.3	9.3	18.0		
	November 1	November 14	December 1	December 13	January 16	Total
	Percent	Percent	Percent	Percent	Percent	Percent
1945	58.5	72.9	83.8	87.7	91.1	100.0
1946	67.2	76.7	86.5	91.4	95.9	100.0
1947	72.4	80.2	86.9	92.0	98.6	100.0
1948	71.6	80.1	87.4	92.1	97.0	100.0
1949	60.0	73.8	87.9	92.9	98.3	100.0
1950	65.2	76.6	88.7	92.6	97.8	100.0
1951	66.5	74.2	84.9	90.2	96.4	100.0
1952	72.3	82.4	89.7	93.9	98.4	100.0
1953	66.0	76.7	87.5	92.9	98.8	100.0
1954	71.1	82.9	91.5	95.6	98.5	100.0
1955	65.7	78.5	89.7	94.3	98.8	100.0
1956	73.9	84.4	94.1	97.4	99.5	100.0
1957	51.4	62.1	73.8	84.9	97.7	100.0
1958	63.9	78.2	89.3	95.5	99.2	100.0
1959	66.9	79.8	92.2	97.1	99.0	100.0
1960	59.0	72.4	88.2	93.4	98.5	100.0
1961	60.6	72.5	81.6	88.2	97.7	100.0
1962	61.5	72.1	81.0	87.2	98.3	100.0
1963						

Table 17.--Man-made fiber equivalent of United States imports for consumption of man-made fiber manufactures, 1958 to date

Year and month	Tops, yarn, thread, and cloth							Primarily manufactured products									Total manu- factured imports
	Sliver tops and roving	Yarns thrown or plied	Yarns spun	Sewing thread and hand- work yarns	Rayon tire fabric including cord fabric	Fabric woven	Total	Wearing apparel:			Laces and articles 2/	Narrow fabrics 3/	Knit fabric in the piece	Other manu- factures 4/	Total		
								Knit 1/	Not knit	Handker- chiefs							
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	
1958	5	56	28	1	404	5,274	5,768	615	1,196	168	4,106	818	21	481	7,405	13,173	
1959 5/	42	75	24	1	5,365	11,644	17,151	884	3,574	510	8,998	1,521	30	960	16,477	33,628	
1960	87	37	302	2	1,465	10,802	12,695	1,204	3,808	653	9,887	1,489	73	1,529	18,643	31,338	
1961	243	21	486	6	41	8,212	9,009	1,191	2,890	952	6,839	1,315	116	1,179	14,482	23,491	
1962	603	100	430	25	26	12,321	13,505	2,863	5,584	1,996	2,608	2,929	207	865	17,052	30,557	
1961 6/																	
July	---	2	28	1	---	683	714	129	222	108	599	132	15	85	1,290	2,004	
Aug.	59	---	47	2	---	769	877	166	213	123	777	142	12	105	1,538	2,415	
Sept.	44	---	32	---	1	689	766	113	228	80	567	109	7	104	1,208	1,974	
Oct.	60	---	61	---	4	705	830	140	222	130	630	64	15	95	1,296	2,126	
Nov.	32	12	84	---	1	710	839	123	296	104	570	108	15	105	1,321	2,160	
Dec.	---	3	58	---	---	783	844	109	268	91	495	126	2	98	1,189	2,033	
1962 6/																	
Jan.	9	47	15	1	---	1,002	1,074	150	510	154	212	266	1	107	1,400	2,474	
Feb.	37	8	27	1	1	860	934	176	301	142	150	171	37	65	1,042	1,976	
Mar.	13	---	35	2	2	913	965	151	420	181	204	254	18	58	1,286	2,251	
Apr.	135	---	31	6	---	963	1,135	184	418	140	241	287	12	54	1,336	2,471	
May	109	2	19	2	---	1,102	1,234	188	465	122	260	271	10	69	1,385	2,619	
June	63	1	57	3	2	1,326	1,452	251	482	168	230	266	11	76	1,484	2,936	
July	43	4	45	2	---	1,177	1,271	340	504	152	225	286	18	69	1,594	2,865	
Aug.	81	3	38	3	1	1,128	1,254	322	503	221	223	237	11	72	1,589	2,843	
Sept.	89	33	43	---	1	1,392	1,558	384	672	196	267	211	26	83	1,839	3,397	
Oct.	---	---	21	---	19	944	984	274	561	203	279	200	8	78	1,603	2,587	
Nov.	15	1	56	---	---	813	885	226	474	211	179	250	16	71	1,427	2,312	
Dec.	8	3	44	6	---	701	762	214	276	111	137	229	38	63	1,068	1,830	
1963 7/																	
Jan.	---	3	26	1	---	918	948	188	439	192	138	185	13	77	1,232	2,180	
Feb.	---	2	42	---	---	1,044	1,088	180	520	154	122	178	17	74	1,245	2,333	
Mar.	37	3	78	1	1	1,043	1,163	224	499	197	147	283	14	62	1,426	2,589	
Apr.	40	4	116	2	---	1,050	1,212	197	510	130	147	306	25	66	1,381	2,593	
May	13	2	48	1	---	1,481	1,545	223	509	155	244	288	15	72	1,506	3,051	
June	1	4	96	---	1	1,377	1,479	329	392	152	206	186	27	51	1,343	2,822	
July	40	7	99	14	---	1,679	1,839	531	821	224	270	292	20	80	2,238	4,077	
Aug.																	
Sept.																	
Oct.																	
Nov.																	
Dec.																	
1962																	
Jan.-July	409	62	229	17	5	7,343	8,065	1,440	3,100	1,059	1,522	1,801	107	498	9,527	17,592	
1963 7/																	
Jan.-July	131	25	505	19	2	8,592	9,274	1,872	3,690	1,204	1,274	1,718	131	482	10,371	19,645	

1/ Includes gloves, hosiery, underwear, outerwear, and hats. 2/ Includes veils and veillings, nets and nettings, lace window curtains, edgings, insertings, flouncings, all-overs, etc., embroideries, and ornamented wearing apparel. 3/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. 4/ Not elsewhere classified. 5/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962; for annual data prior to 1958, see the Cotton Situation, CS-203, November 1962. 6/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 7/ Preliminary.

Compiled from reports of the Bureau of the Census.

Table 18.--Man-made fiber equivalent of United States exports of domestic man-made fiber manufactures, 1958 to date

Year and month	Tops, yarn, thread, and cloth						Primarily manufactured products								Total manufactured exports
	Sliver tops and roving 1/	Yarns or thrown or plied 2/	Yarns spun	Sewing thread and hand-work yarns	Cloth woven 3/	Total	Hosiery	Underwear and night-wear	Outerwear	House-furnishings	Knit fabric in the piece	Narrow fabrics 4/	Other manufactures 5/	Total	
	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.
1958	4,438	---	4,039	265	62,138	70,880	1,617	2,286	3,700	2,196	2,949	1,514	5,211	19,473	90,353
1959 6/	5,643	---	2,249	332	68,263	76,487	1,013	2,599	3,790	2,136	3,071	1,316	6,326	20,251	96,738
1960	5,651	---	5,516	361	87,260	98,788	800	3,353	4,382	2,043	3,896	1,666	7,999	24,139	122,927
1961	3,996	---	2,280	214	85,619	92,109	695	2,843	4,034	1,963	4,443	1,657	11,200	26,835	118,944
1962	1,451	---	2,415	237	108,352	112,456	655	2,547	3,097	1,816	4,175	1,599	15,254	29,143	141,599
1961 7/															
July	175	---	105	16	6,752	7,048	52	205	277	150	318	150	745	1,897	8,945
Aug.	301	---	236	22	5,423	5,982	66	191	307	172	342	154	924	2,156	8,138
Sept.	331	---	180	14	6,088	6,613	59	207	272	199	360	185	1,121	2,423	9,036
Oct.	316	---	173	27	7,667	8,183	75	259	349	186	469	185	1,083	2,606	10,789
Nov.	263	---	271	22	8,107	8,663	61	236	377	139	337	153	1,476	2,779	11,442
Dec.	183	---	228	18	9,933	10,362	41	208	279	184	344	149	1,007	2,212	12,574
1962 7/															
Jan.	147	---	261	17	7,718	8,143	33	126	231	148	231	128	885	1,782	9,925
Feb.	135	---	126	14	7,059	7,334	46	173	282	142	294	132	970	2,039	9,373
Mar.	125	---	279	22	8,700	9,126	58	239	306	147	293	146	1,304	2,493	11,619
Apr.	170	---	185	29	8,500	8,884	72	269	308	143	327	148	1,533	2,800	11,684
May	106	---	176	24	8,889	9,195	60	211	257	161	381	113	1,406	2,589	11,784
June	151	---	178	13	9,997	10,339	49	213	272	168	396	147	1,377	2,622	12,961
July	112	---	122	22	7,243	7,499	38	198	197	95	289	120	1,067	2,004	9,503
Aug.	177	---	196	18	10,844	11,235	61	202	256	133	314	123	1,233	2,322	13,557
Sept.	147	---	251	19	10,873	11,290	54	221	235	139	315	116	1,581	2,661	13,951
Oct.	70	---	151	18	7,932	8,171	66	235	220	186	333	132	1,319	2,491	10,662
Nov.	68	---	232	12	9,152	9,464	66	262	302	178	478	157	1,224	2,667	12,131
Dec.	42	---	258	32	11,445	11,777	52	177	231	176	524	136	1,348	2,664	14,441
1963 8/															
Jan.	26	---	87	9	2,755	2,877	35	99	104	80	108	75	644	1,145	4,022
Feb.	419	---	275	33	8,994	9,721	37	187	220	178	461	134	1,478	2,695	12,416
Mar.	126	---	238	31	10,163	10,558	80	255	317	171	424	120	1,482	2,849	13,407
Apr.	288	---	306	54	8,817	9,465	67	232	296	157	348	160	1,369	2,629	12,094
May	120	---	135	28	10,533	10,816	69	199	264	128	400	111	1,514	2,685	13,501
June	47	---	76	22	9,982	10,127	60	203	235	154	391	135	1,412	2,590	12,717
July	66	---	58	17	8,187	8,328	57	182	253	232	344	133	1,116	2,317	10,645
Aug.															
Sept.															
Oct.															
Nov.															
Dec.															
1962															
Jan.-July	946	---	1,327	141	58,106	60,520	356	1,429	1,853	1,004	2,211	934	8,542	16,329	76,849
1963 8/															
Jan.-July	1,092	---	1,175	194	59,431	61,892	405	1,357	1,689	1,100	2,476	868	9,015	16,910	78,802

1/ Includes products made from waste. 2/ Not reported separately as a manufactured product after 1957. 3/ Includes cord tire fabric and thrown yarn which are estimated beginning with 1958 when these products were combined with filament yarn. 4/ Includes ribbons, trimmings, and braids (except hat braids). 5/ Not elsewhere classified.

6/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962; for annual data prior to 1958, see the Cotton Situation, CS-203, November 1962.

7/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 8/ Preliminary.

Table 19.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1959 to date

Month	Fabric value (20 constructions) ^{1/}					Cotton price ^{2/}					Mill margin ^{3/}				
	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	62.29	62.86	58.78	61.12	60.60	34.25	32.52	34.84	35.89	35.33	28.04	30.34	23.94	25.23	25.27
September	62.64	61.90	59.78	60.93		33.50	32.25	35.16	35.23		29.14	29.65	24.62	25.70	
October	63.14	60.64	60.32	60.71		32.82	32.05	35.35	35.08		30.32	28.59	24.97	25.63	
November	63.79	59.98	60.45	60.68		33.09	31.99	35.46	35.10		30.70	27.99	24.99	25.58	
December	64.65	58.61	60.54	60.67		33.70	32.00	35.58	35.30		30.75	26.61	24.96	25.37	
January	64.87	58.06	60.63	60.55		33.69	32.01	35.78	35.45		31.18	26.05	24.85	25.10	
February	64.92	57.78	60.76	60.47		33.45	32.41	35.82	35.66		31.47	25.37	24.94	24.81	
March	64.64	57.64	61.07	60.49		33.29	33.32	35.98	35.95		31.35	24.32	25.09	24.54	
April	64.15	57.46	61.23	60.26		33.46	33.46	35.85	36.08		30.69	24.00	25.38	24.18	
May	63.79	57.54	61.19	60.00		33.53	33.86	36.13	36.16		30.26	23.68	25.06	23.84	
June	63.87	57.60	61.24	60.11		33.48	34.09	36.34	35.86		30.39	24.51	24.90	24.25	
July	63.48	57.88	61.29	60.28		33.36	34.45	36.19	35.57		30.12	23.43	25.10	24.71	
Crop-year average ^{4/}	63.84	59.00	60.61	60.52		33.47	32.87	35.71	35.61		30.37	26.13	24.90	24.91	

^{1/} The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.
^{2/} Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.
^{3/} Difference between cloth prices and cotton prices.
^{4/} Starts August 1 of the year indicated.

Table 20.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1960-62, January-August 1963

Date, year and month	M 1"		M 1-1/32"			SM 1-1/32"			SM 1-1/16"	SM 1-1/8"		
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	Ugand B.P. 52
	Equivalent U.S. cents per pound											
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29.83	30.08	31.05	38.44
1961	28.81	32.26	28.86	29.16	28.76	29.81	30.12	31.19	30.78	30.66	32.23	36.46
1962	28.62	32.35	29.26	28.45	28.29	29.92	29.46	30.05	30.55	30.28	32.00	35.03
1963												
January	28.17	28.93	29.03	28.73	28.51	30.08	29.74	2/	30.72	30.64	32.47	34.52
February	28.30	28.03	29.23	28.57	28.25	30.49	30.31	2/	31.30	30.90	33.06	34.66
March	28.59	28.97	29.41	28.18	28.05	36.69	29.86	2/	31.51	30.36	33.26	34.88
April	27.92	28.82	28.71	27.93	28.12	29.66	29.13	2/	30.34	29.46	33.26	34.80
May	27.16	29.52	27.74	27.83	27.40	28.57	28.46	2/	28.98	28.93	30.64	35.07
June	27.16	28.59	27.73	27.80	27.43	28.50	28.50	29.11	28.96	29.14	30.49	34.39
July	27.10	28.22	27.73	27.82	27.40	28.43	28.22	29.06	28.91	28.97	30.48	34.47
August	26.78	28.56	27.36	28.18	27.27	28.09	28.05	29.14	28.75	28.68	30.33	34.53

1/ Generally for prompt shipment. Prices for certain qualities were computed using value differences. 2/ Not quoted. Foreign Agricultural Service.

Table 21.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1960-62, January-August 1963

Date, year and month	M 1-1/32"			SM 1-1/32"		SM 1-1/16"			SM 1-1/8"	
	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.	U.S.S.R. 2/	Iran	U.S.	Uganda B.P. 52
	Equivalent U.S. cents per pound									
1960	27.25	27.77	27.49	28.57	30.33	29.50	29.76	29.28	31.78	37.24
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.98	32.67	35.60
1962	28.65	28.57	28.07	29.35	30.51	30.26	29.66	29.94	32.15	35.53
1963										
January	28.86	28.66	28.41	29.55	30.52	30.35	29.12	29.60	32.08	32.71
February	28.96	28.75	28.26	29.82	30.82	30.45	29.46	29.75	32.08	33.22
March	28.75	28.75	28.23	29.99	30.96	30.50	29.55	29.75	32.08	33.59
April	28.72	28.75	28.12	29.87	31.17	30.52	29.52	29.75	32.03	33.60
May	28.65	28.65	3/	29.75	31.10	28.90	30.45	29.68	31.82	33.51
June	28.65	28.65	3/	29.82	31.15	28.73	30.40	29.55	31.55	33.80
July	28.44	28.75	3/	29.65	30.95	28.79	30.22	29.51	31.47	33.89
August	27.25	28.02	3/	28.08	29.69	28.75	28.82	29.38	30.60	33.49

1/ For prompt shipment. Prices for certain qualities were computed using value difference. 2/ In this market Russian Pervyi 31/32mm. cotton is considered to be more nearly equivalent to U.S., S.M. 1 1/16". 3/ Not quoted.

Foreign Agricultural Service.

Table 22.--Foreign spot prices per pound including export taxes 1/
and U.S. average spot export prices, 1962-63 crop year,
and July and August 1963 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
Crop year, 1962-63				
Bombay, India	: Broach, Vijay, fine	29.38	23.23	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	24.46	24.41	SLM 1"
Izmir, Turkey	: Standard II	26.52	27.54	M 1-1/16"
Sao Paulo, Brazil	: Type 5	15.50	23.74	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 26.02	26.90	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.76	28.02	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	<u>7/8/</u> 31.30	29.10	M 1-1/8"
July				
Bombay, India	: Broach, Vijay, fine	31.11	22.92	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	23.83	24.09	SLM 1"
Izmir, Turkey	: Standard II	28.14	27.50	M 1-1/16"
Sao Paulo, Brazil	: Type 5	14.66	23.42	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 25.98	26.83	M 1-1/32"
Lima, Peru	: Tanguis type 5	29.86	27.95	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	<u>7/</u> 31.30	29.18	M 1-1/8"
August				
Bombay, India	: Broach Vijay, fine	31.10	22.79	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	24.35	23.96	SLM 1"
Izmir, Turkey	: Standard II	28.76	26.11	M 1-1/16"
Sao Paulo, Brazil	: Type 5	14.36	27.20	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	<u>6/</u> 26.97	26.55	M 1-1/32"
Lima, Peru	: Tanguis type 5	30.75	27.59	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	<u>9/</u> ---	28.83	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Delivered at Brownsville. Net weight price=actual price divided by 0.96. 7/ Official export selling price for the 1962-63 season. 8/ Average for 3 months. 9/ Not being exported.

Table 23.--Cotton: Exports by staple length and by countries of destination, United States, June and July 1963 and cumulative totals since August 1, 1962

Country of destination	June 1963				July 1963				Cumulative totals since August 1, 1962			
	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	346	1,868	2,195	4,409	356	2,979	1,151	4,486	24,537	72,519	42,164	139,220
Austria	367	386	178	931	611	150	88	849	5,983	5,209	1,710	12,902
Belgium or Luxembourg	98	2,371	0	2,469	150	1,715	0	1,865	8,323	60,142	3,866	72,331
Denmark	0	200	0	200	0	350	0	350	10	12,580	0	12,590
Ireland (Eire)	0	0	0	0	0	241	0	241	163	2,608	0	2,771
Finland	0	0	0	0	0	0	0	0	508	12,221	498	13,227
France	2,541	5,633	245	8,419	1,703	3,711	552	5,966	40,657	120,231	18,725	179,613
Germany (West)	89	2,959	390	3,438	0	3,119	250	3,369	15,835	81,489	3,978	101,302
Italy	200	3,077	50	3,327	306	8,584	100	8,990	10,286	154,675	26,788	191,749
Netherlands	150	939	0	1,089	0	632	0	632	33,774	36,141	918	70,833
Norway	0	250	0	250	0	550	0	550	408	9,498	0	9,906
Portugal	0	34	0	34	0	0	0	0	0	4,929	1,595	6,524
Spain	0	0	0	0	0	0	0	0	100	0	0	100
Sweden	0	1,060	300	1,360	0	890	0	890	351	44,289	11,752	56,392
Switzerland	0	100	100	200	492	299	0	791	9,125	21,975	5,407	36,507
Yugoslavia	0	0	0	0	0	0	0	0	0	94,052	19,009	113,061
Other	0	952	0	952	0	391	0	391	0	51,274	11,368	62,642
Total Europe	3,791	19,829	3,458	27,078	3,618	23,611	2,141	29,370	149,960	783,932	147,778	1,081,670
Other Countries												
Canada	109	26,034	1,655	27,798	0	8,233	2,771	11,004	5,685	237,651	27,248	270,584
Columbia	191	0	256	447	0	0	0	0	859	0	262	1,121
Bolivia	0	388	1,028	1,416	348	164	0	512	1,146	3,120	1,763	6,029
Chile	0	1,636	80	1,716	0	102	0	102	5,804	17,244	1,056	24,104
India	12,547	9,739	0	22,286	14,027	15,453	0	29,480	115,245	82,214	169	197,628
Pakistan	4,496	409	0	4,905	1,106	1,055	0	2,161	6,609	1,700	0	8,309
Indonesia	444	6,470	2,062	8,976	0	4,320	0	4,320	874	41,680	8,842	51,396
Korea, Republic of	648	6,087	31,852	38,587	439	3,492	12,272	16,203	3,507	37,999	194,713	236,219
Hong Kong	0	2,645	5,594	8,239	313	1,246	2,722	4,281	1,631	18,467	58,740	78,838
Taiwan	1,764	15,786	23,155	40,705	802	11,121	17,446	29,369	14,637	85,602	122,617	222,856
Japan	1,215	17,678	23,486	42,379	565	8,470	21,605	30,640	38,554	328,139	528,783	895,476
Australia	344	3,468	284	4,096	102	1,800	418	2,320	4,990	29,401	6,362	40,753
Morocco	0	213	46	259	0	969	0	969	0	7,812	46	7,858
Union of South Africa	0	470	0	470	0	607	903	1,510	2,789	10,857	5,352	18,998
Other	1,522	9,405	4,052	14,979	1,488	10,284	9,113	20,885	21,012	137,708	50,897	209,617
World total	27,071	120,257	97,008	244,336	22,808	90,927	69,391	183,126	373,302	1,823,526	1,154,628	3,351,456

1/ Includes American-Egyptian and Sea Island cotton.

Table 24.--Cotton linters: Supply and disappearance, United States, averages
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Supply				Disappearance			
	Stocks August 1	Production 1/	Imports	Total	Consumption	Exports	Destroyed	Total
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1935-39	548	1,132	45	1,725	836	246	5	1,105
1940-44	687	1,237	160	2,084	1,399	37	2	1,438
1945-49	405	1,326	150	1,881	1,243	138	1	1,382
1950	455	1,244	103	1,803	1,396	92	1	1,488
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,469
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	185	3,428	1,474	258	25	1,757
1955	1,491	1,703	204	3,398	1,789	396	---	2,185
1956	1,026	1,507	135	2,668	1,438	334	---	1,773
1957	824	1,256	139	2,219	1,102	185	---	1,287
1958	810	1,347	172	2,329	1,210	243	---	1,453
1959	543	1,665	164	2,373	1,446	329	---	1,775
1960	465	1,596	124	2,185	1,281	339	---	1,619
1961	468	1,639	183	2,290	1,338	250	---	1,588
1962 5/	576	6/1,645	116	2,337	1,311	351	---	1,662
1963 6/	554							

1/ Since 1941 includes production at gins and delinting plants.

2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Preliminary, partly estimated.

6/ Production at gins and delinting plants not available.

Bureau of the Census.

Table 25.--Prices for specified qualities of cotton linters, by months, 1962 to date 1/

Year and month	Felting grade						Chemical grade	
	Grade and staple 2/						Base	Differential
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1962								
January	8.45	7.97	7.34	6.85	6.44	6.23	5.17	.09
February	8.50	8.16	7.57	7.06	6.69	6.42	5.17	.09
March	8.50	8.19	7.63	7.06	6.69	6.42	5.16	.09
April	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
May	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
June	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
July	8.28	8.04	7.48	6.87	6.47	6.45	4.96	.08
August	7.91	7.63	7.00	6.49	5.98	5.47	4.51	.08
September	7.60	7.49	6.86	6.30	5.92	5.38	3.65	.09
October	7.50	7.38	6.75	6.19	5.78	5.25	3.23	.08
November	7.50	7.24	6.71	6.15	5.75	5.25	2.92	.08
December	7.41	7.15	6.65	6.08	5.69	5.16	2.84	.08
1963								
January	7.47	7.15	6.65	6.06	5.67	5.13	2.79	.07
February	7.50	7.24	6.74	6.18	5.81	5.35	2.77	.07
March	7.63	7.50	7.00	6.44	6.17	5.75	2.23	.05
April	7.63	7.50	7.00	6.44	6.17	5.75	2.25	.05
May	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
June	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
July	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
August	7.75	7.67	7.17	6.44	6.17	5.75	2.73	.06

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas, and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports. 2/ Grade 2, Staple 2; Grade 3, Staple 3, etc.

Table 26.--Cotton products export program: Classes of cotton products and equalization payments, July 1962, 1963 and cumulative, August 1961-July 1962 and August 1962-July 1963

Class	Principal item of export	Equalization payments							
		July 1962		August 1961-July 1962		July 1963		August 1962-July 1963	
		Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinner laps and roving waste	467,262	6,107,997	4,097,786	53,854,748	420,511	5,496,878	4,578,636	59,852,417
B	Picker laps and cotton batting	140	1,556	4,242	47,700	1,660	18,421	4,887	54,273
C	Sliver, sliver laps, ribbon laps, roving, and drawing sliver	---	---	152	1,600	---	---	181	1,900
D	Yarn, thread, twine, cordage, and rope ...	52,742	545,477	757,440	8,107,463	60,883	628,310	652,915	6,740,993
E	Gray fabrics and absorbent cotton	102,729	1,079,094	2,286,286	24,815,845	140,961	1,480,696	1,717,813	18,049,250
F	Knitted articles	10,423	103,374	185,443	1,980,965	8,095	79,991	214,549	2,125,813
G	Finished fabrics	547,458	5,477,617	6,905,078	71,416,535	492,501	4,912,163	6,121,663	61,061,612
H	Articles (excluding bags) mfrd. from finished fabrics	157,183	1,373,237	1,806,160	16,355,439	203,333	1,771,651	1,529,112	13,325,771
I	Coated and rubberized yarns and fabrics absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	33,247	559,516	426,442	7,417,450	20,451	343,713	386,629	6,497,098
J	Coated, rubberized and impregnated article mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton ...	10,356	146,680	244,105	3,580,659	10,208	144,595	120,507	1,707,693
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length	107,609	1,489,402	917,719	12,931,687	103,026	1,424,637	1,193,171	16,486,731
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct. by weight of cotton 1 yd. or more but less than 10 yd. in length	3,091	69,880	40,384	904,218	6,627	146,937	50,757	1,125,424
M	Articles mfrd. from gray fabrics; bags; and mops	1,169	11,464	173,707	1,731,455	20,957	205,458	249,056	2,441,844
N	Finished fabrics	5,456	57,801	64,492	722,806	5,217	55,251	66,169	700,219
O	Finished fabrics	2,634	26,715	7,280	72,915	2,012	20,402	27,348	277,476
P	Articles (excluding bags) mfrd. from finished fabrics	5,907	52,229	21,841	192,216	6,240	55,174	103,025	910,097
Q	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops, containing not less than 70 percent by weight of cotton	9,970	128,819	38,721	491,237	13,966	180,439	195,813	2,528,352
R	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton	6,946	77,779	15,921	166,268	12,386	138,705	153,064	1,708,760
S	Card strips, noils, laps, and waste, containing not less than 85 percent by weight of cotton	10,545	151,289	10,545	151,289	11,830	169,729	200,010	2,869,606
	Total	1,534,868	17,495,926	18,003,745	204,942,495	1,540,864	17,273,150	17,565,306	198,465,320

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