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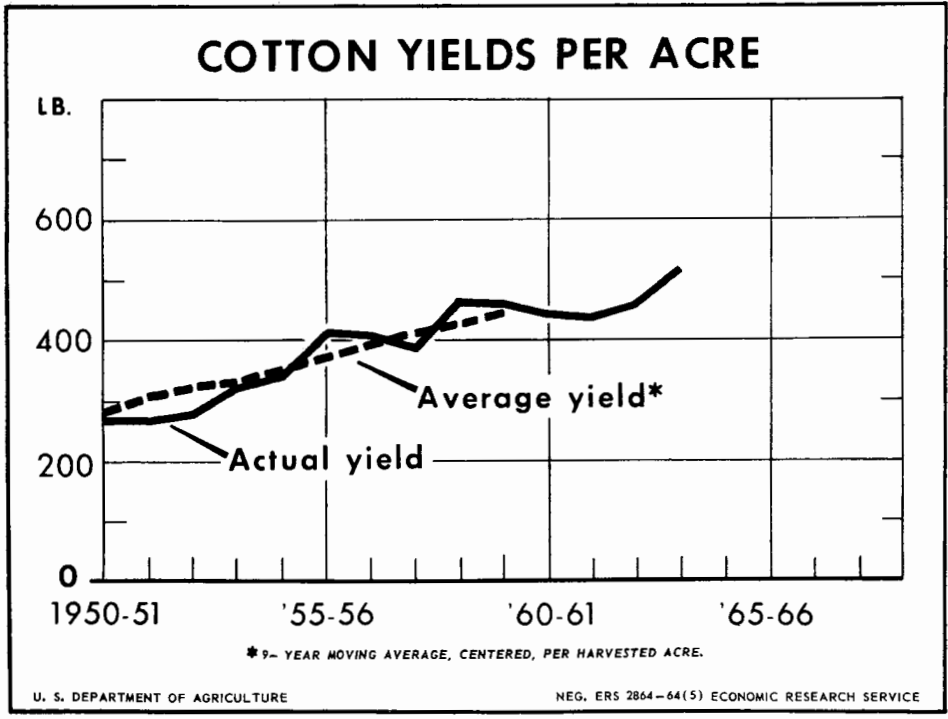
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COTTON SITUATION

The 1963 national average cotton yield was 516 pounds of lint cotton per harvested acre. This was 59 pounds larger than the 1962 yield of 457 and 50 pounds larger than the previous record-high yield of 466 pounds in 1958. The 1963 yield appears to be above the long-term trend in yields.

Favorable growing conditions in most areas contributed to the record-high national yield in 1963. Record-high yields per harvested acre were established in 7 of the principal cotton-producing States. Yields were above a year earlier in all major States except California and Arizona.



IN THIS ISSUE

The 1963 Cotton Crop
Prices, Production and Value

Cotton Situation at a Glance

Item	Unit	1963			1964 ^{1/}		
		February	March	April	February	March	April
Prices, received by farmers for American upland ^{2/}	Cents	30.92	32.48	33.06	29.43	30.68	31.67
Parity price for American upland ^{3/}	Cents	40.31	40.18	40.31	40.78	40.78	40.91
Farm price as a percentage of parity	Percent	76	81	82	72	75	77
Average 15 spot market price Middling 1 inch	Cents	33.75	34.04	34.11	33.30	33.38	33.41
Average price for 20 constructions, gray goods	Cents	60.47	60.49	60.26	62.40	62.45	62.00
Average price cotton used in 20 constructions	Cents	35.66	35.95	36.08	35.55	35.58	35.63
Mill margins for 20 constructions	Cents	24.81	24.54	24.18	26.85	26.87	26.37
BLS wholesale price index							
All commodities	1957-59 = 100	100.2	99.9	99.7	100.5	100.4	
Cotton broadwoven goods	do.	100.6	100.2	99.9	101.4	101.4	
Index of industrial production							
Overall including utilities (adjusted)	1957-59 = 100	120.2	121.3	122.5	127.7	128.2	
Textiles, apparel and leather products (adjusted)	do.	115.6	115.9	116.2	122.1	123.0	
Personal income payments (adjusted)	Billion dollars	452.9	454.8	457.4	478.8	480.4	
Retail store sales (apparel group, adjusted)	Million dollars	1,209	1,207	1,166	1,308	1,229	
Mill consumption of all kinds of cotton ^{4/}	1,000 bales	655.6	665.8	^{5/} 808.9	682.6	673.2	^{5/} 831.5
Mill consumption, daily rate (unadjusted)	1,000 bales	32.8	33.3	32.4	34.1	33.7	33.3
Mill consumption, daily rate (adjusted)	1,000 bales	31.9	32.3	32.0	33.2	32.6	32.5
Spindles in place end of month in cotton system	Thousands	19,469	19,474	19,395	19,242	19,287	19,283
Spindles consuming 100 percent cotton	Thousands	16,029	15,995	15,890	15,521	15,440	15,381
Spindles idle	Thousands	928	844	809	699	795	799
Gross hourly earnings in broadwoven goods ^{6/}	Dollars	1.65	1.65	1.65	1.74	1.74	
Mill stocks ÷ unfilled orders, cotton broadwoven goods ^{7/}	Percent	58	55	58	48	50	
Exports of cotton	1,000 bales	522.2	439.7	299.3	569.7	489.7	
Exports of cotton since August 1	1,000 bales	1,874.0	2,313.7	2,613.0	3,325.5	3,815.2	
Imports of cotton	Bales	2,422	4,718	2,188	3,222	4,549	
Imports of cotton since August 1	Bales	120,914	125,632	127,820	117,911	122,460	
Mill stocks end of month	1,000 bales	1,658.8	1,692.7	1,678.8	1,712.2	1753.8	1,636.1
Stocks, public storage, etc.	1,000 bales	13,575.0	12,641.7	11,628.1	15,627.8	14,744.7	13,653.4
Exports, cotton textiles ^{8/}	1,000 bales	42.1	41.2	37.4	36.7	41.7	
Exports, cotton textiles since August 1 ^{8/}	1,000 bales	243.4	284.6	322.0	256.4	298.1	
Imports, cotton textiles ^{8/}	1,000 bales	68.5	66.0	68.5	37.7	49.2	
Imports, cotton textiles since August 1 ^{8/}	1,000 bales	363.1	429.2	497.7	332.5	381.7	
Rayon prices							
Viscose yarn, 150 denier	Cents	82	82	82	82	82	
Staple fiber, viscose 1½ denier	Cents	26	26	27	28	28	
Acetate yarn, 150 denier	Cents	74	74	74	74	74	

^{1/} Preliminary. ^{2/} Mid-month. ^{3/} Effective following month. ^{4/} 4-week period except as noted. ^{5/} 5-week period. ^{6/} Cotton broadwoven fabrics. ^{7/} Unadjusted. ^{8/} Equivalent raw cotton.



The Cotton Situation

Approved by the Outlook and Situation Board, May 28, 1964

CONTENTS

	<u>Page</u>		<u>Page</u>
Summary	3	1963-Crop Loan Stocks Large	7
Recent Developments	4	Spot Market Prices Below Year Earlier	7
New Cotton Legislation Signed		Parity Price Higher Than Year Earlier	7
Into Law	4	Loan Differentials Widen Slightly	
Mill Consumption to Increase; Carryover		for 1964 Crop	7
May Decline From Earlier Estimate	5	Mill Margins Above Year Earlier	9
April Rate of Mill Consumption		Micronaire Readings to be	
Down Slightly	5	Quality Factor for 1964 Upland	
Stock-Unfilled Order Ratio		Cotton Supports	9
Slightly Higher	5	Cotton Exports Largest Since 1960-61.....	9
U. S. Exports of Cotton Textiles Above		Foreign Free World Cotton Consumption	
Year Earlier; Imports Below	6	Record High; Production Smaller	10
1963 Cotton Crop Largest in		Government Financing of Cotton	
Decade	6	Exports About the Same as a	
1963 Cotton Crop Value Highest		Year Earlier	10
Since 1953	6	Prices of U. S. Cotton in Import	
Machine Harvesting Continues		Markets Slightly Higher	10
Upward Trend.....	6	U. S. Man-Made Fiber Production Large	11
1963 Ginning Charges Below		Record Production American-Egyptian	
Year Earlier	6	Cotton in 1963	11
Sale of Cotton by Farmers Below		List of Tables	41
Year Earlier	7		

SUMMARY

Enactment of cotton legislation April 11 improved the competitive price position of American upland cotton in the domestic market by reducing the net cost of raw cotton to users. As a result, the rate of cotton consumption is likely to increase during May-July, the last quarter of the current season. Consumption of upland cotton may total 8.6 million bales for the full season--200,000 more than estimated in the March Cotton Situation. Thus, the carryover of upland cotton is expected to be down slightly from earlier estimates--to about

12.4 million bales (12.7 for all kinds of cotton). The upland cotton carryover totaled 11 million bales on August 1, 1963.

U. S. exports of raw cotton are expected to total at least 5 1/4 million bales during the current crop year. This is sharply higher than the 3.4 million exported a year earlier and would be the highest since 1960-61. The increase from 1962-63 represents sales for dollars. The export increase is related to factors

which include: (1) An improvement in the competitive position of U. S. cotton in world markets; (2) record-high consumption of cotton and reduced production in foreign free world countries.

The new cotton law provides for a 2-year program for upland cotton, affecting 1964 and 1965 crops. The two major provisions of the legislation are: (1) the establishment of a domestic allotment of 10,766,000 acres within the national minimum acreage allotment of 16,000,000 acres; and (2) the establishment of a Cotton Equalization Payment-in-kind Program.

Producers have three choices relative to planting within their acreage allotments, and prices they may receive for the 1964 crop are related to these choices: (1) They may plant their regular effective acreage allotment and be eligible for the basic price support of 30 cents per pound for Middling 1-inch cotton. A producer's regular allotment is his allotment from the national acreage allotment of 16 million acres.

(2) Or, they may plant only their domestic allotment and be eligible for the basic price support of 30 cents and an additional payment of 3.5 cents per pound on the normal yield established for the farm. The domestic allotment nationally is based on the number of acres required to produce the amount of cotton needed for domestic consumption during the 1964-65 crop year. Producers with allotments of 15 acres or less will not be required to reduce their acreage to be eligible for the additional price support.

(3) Or, they may plant their entire regular acreage allotment and an additional 5 percent of their allotment. Production from the regular allotment will be eligible for the 30-cent price support. Production from the additional acreage must be exported without benefit of Government export payment.

Under the new legislation, the Cotton Equalization Program provides for Government payments to maintain and expand domestic consumption of upland cotton. Under the interim program, effective April 11 through July 31, 1964, payments of 6.5 cents per pound in the

form of payment-in-kind certificates are being made to domestic users (textile mills and others) of eligible raw upland cotton. For the 1964-65 crop year, the initial rate of payment also will be 6.5 cents per pound.

The final report for all kinds of 1963-crop cotton showed production of 15.3 million running bales--the largest since 1953. Generally, favorable growing conditions resulted in a record-high yield of 516 pounds of lint cotton per harvested acre. Harvested acreage in 1963 was 9 percent below a year earlier and the smallest since 1958.

The large 1963 crop contributed to a combined value of cotton and cottonseed of \$2,776 million, 4 percent higher than from the 1962 crop and the highest since 1953. Also, the average price received by farmers for all kinds of cotton to April 1 was slightly higher in 1963 than in 1962--32.1 cents per pound compared with 31.9 cents.

USDA announced on April 28, 1964, that micronaire readings would be an additional quality factor for 1964 upland cotton price supports.

The 1963 crop of American-Egyptian cotton totaled a record 161,211 running bales (164,576 bales of 500 pounds gross weight), up from 109,784 running bales in 1962. The large 1963 crop resulted from a nearly 50-percent increase in harvested acreage from the previous year. The 1963 yield was down about 2 percent from 1962. The value of lint production from the 1963 crop rose to \$41.7 million from \$29 million in 1962.

On April 29, USDA announced that the price support rate for the 1964 crop of extra-long staple cotton would average 49.25 cents per pound, net weight. This is down from 53.17 cents for the 1963 crop. USDA indicated that the lower 1964 price support level is necessary to keep the price of extra-long staple cotton in line with prices of upland cotton. Provisions of the new cotton law do not apply to extra-long staple cotton.

RECENT DEVELOPMENTS

NEW COTTON LEGISLATION SIGNED INTO LAW

The Agricultural Act of 1964, signed on April 11, 1964, provides for a 2-year program for upland cotton. The new legislation is effective for the 1964 and 1965 crops. (The major provisions of the new legislation were outlined in the March Cotton Situation.)

On April 11, USDA announced details of the new program. For producers of upland cotton, a national

domestic allotment of 10,766,000 acres has been established for the 1964 crop. This is the number of acres required to produce the cotton estimated to be consumed domestically during the 1964-65 crop year and represents about two-thirds of the national minimum acreage allotment of 16,000,000 acres already announced for the 1964 crop.

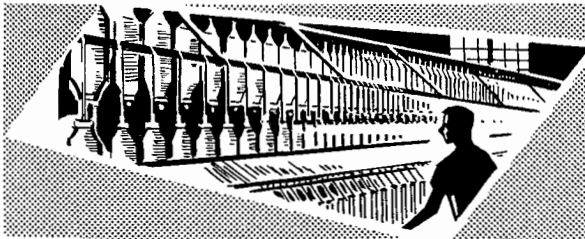
The new law also provides for 5 percent export market acreage for 1964. This acreage is in addition to the regular farm acreage allotment. Production from

such acreage must be exported without benefit of Government export payment.

The basic price support for the 1964 crop is 30 cents for Middling 1-inch at average location, down from 32.47 cents for the 1963 crop. However, an additional price support payment will be available for producers who plant within their domestic allotment. This payment will be at the rate of 3.5 cents per pound on the normal yield per acre established for the farm. Producers with effective allotments of 15 acres or less will not be required to reduce their acreage to receive the 3.5 cents price support payment.

For the 1965 crop, the basic level of price support--between 65 and 90 percent of parity--will be determined by the Secretary after taking into consideration certain specified factors, including changes in production costs.

For domestic users of raw cotton, an interim Cotton Equalization Payment-in-kind Program was established. This program was begun April 11 and will be in effect through July 31, 1964. Under this program, payments of 6.5 cents per pound are being made through the issuance of payment-in-kind certificates to domestic users of eligible raw upland cotton grown in the United States. For the 1964-65 crop year, the initial rate of payment also will be 6.5 cents per pound. Payments are intended to maintain and expand domestic consumption of cotton by making cotton more competitive with other fibers and by removing the differences in the cost of raw cotton between domestic and foreign users.



**MILL CONSUMPTION TO INCREASE;
CARRYOVER MAY DECLINE
FROM EARLIER ESTIMATE**

Consumption of upland cotton by domestic mills during the 1963-64 crop year was estimated to total 8.4 million bales in the March Cotton Situation. Because of the improved competitive price position of cotton in the domestic market as a result of the new legislation, the rate of consumption is expected to pick up during May-July, the last quarter of this season. Consumption may total 8.6 million bales for the full season. Exports of upland cotton are expected to total at least 5 1/4 million bales. On the basis of these estimates, carryover of upland cotton will total about 12.4 million bales on

August 1, 1964--200,000 bales below the March estimate. At the beginning of the current season, upland cotton stocks totaled 11 million bales.

**APRIL RATE OF MILL CONSUMPTION
DOWN SLIGHTLY**

The seasonally adjusted daily rate of cotton consumption declined slightly in April from the previous month and was at the lowest level since January 1964. (See table 9.) Mills reduced operations during the early part of April in anticipation of lower cotton prices resulting from the cotton legislation. Consumption of man-made fibers also dropped in April. (See table 10.)

**STOCK-UNFILLED ORDER RATIO
SLIGHTLY HIGHER**

The seasonally adjusted ratio of stocks to unfilled orders for cotton broadwoven goods at the end of March was 0.52. This compares with 0.51 for February and 0.58 for March 1963. The ratio has increased each month since last November, when it was 0.39. (See table 1.)

The ratio increased in March of this year from a month earlier because unfilled orders declined more than stocks. While mills reduced their stocks of cotton cloth by about 2 percent, unfilled orders fell by about 6 percent. Mill stocks of cotton cloth at the end of March were at the lowest level since August 1960.

Table 1.--Cotton broadwoven goods at cotton mills:
Ratio of stocks to unfilled orders, seasonally
adjusted, January 1961 to date 1/

Month	1961	1962	1963	1964
January	0.61	0.47	0.60	0.47
February	.58	.43	.62	.51
March	.50	.42	.58	.52
April	.50	.44	.60	
May	.50	.47	.60	
June	.50	.51	.56	
July	.47	.55	.52	
August	.40	.56	.49	
September	.39	.56	.48	
October	.40	.54	.41	
November	.41	.55	.39	
December	.42	.56	.42	

1/ End of month.

U. S. EXPORTS OF COTTON TEXTILES ABOVE YEAR EARLIER; IMPORTS BELOW

U. S. exports of cotton textiles, on a raw-cotton-equivalent basis, totaled 114,800 bales in January-March 1964, over 1 percent below the fourth quarter of 1963, but 17 percent above the first quarter of 1963, when exports were affected by a dock strike. (See table 11.)

U. S. imports of cotton textiles, on a raw-cotton-equivalent basis, totaled 151,900 bales for the first quarter of 1964 compared with 129,500 bales for the previous quarter and 177,100 bales for the first quarter of 1963. (See table 12.)

Imports of cotton textiles have declined in recent months because of the cotton legislation that was pending. Further declines in imports, particularly of yarn and cloth, are expected in future months as domestic mills market cotton goods at prices more competitive with imported goods.

Raw fiber equivalent for U. S. exports and imports of man-made fiber textiles is shown in tables 13 and 14.

1963 COTTON CROP LARGEST IN DECADE

In the final report for the 1963 crop, production was estimated at 15,282,994 running bales (15,327,000 bales of 500 pounds gross weight)--the largest crop since 1953. The 1963 production exceeds the 1962 crop of 14,867,000 bales by 3 percent. (See tables 16 and 17.)

The 1963 crop was produced on 14,212,000 harvested acres, 9 percent below 1962. The 1963 average yield per harvested acre was a record-high 516 pounds of lint cotton, up 59 pounds from the 1962 yield of 457 and 50 pounds larger than the previous record-high yield of 466 pounds in 1958. (See tables 18 and 19.)

Favorable growing conditions in most areas contributed to the record-high national yield in 1963. Record-high yields per harvested acre were established in 7 of the 14 principal cotton-producing States. Yields were above a year earlier in all major States except California and Arizona. (See table 17.)

1963 COTTON CROP VALUE HIGHEST SINCE 1953

The combined value of cotton and cottonseed from the 1963 crop of all kinds of cotton totaled \$2,776 million, 4 percent more than the \$2,664 million from the 1962 crop, and the highest total value since 1953. Of this total value, lint cotton accounted for \$2,462 million, up \$92 million from the previous year. The value of the 1963 cottonseed production totaled \$314 million, up 7 percent from the \$294 million a year earlier.

The average price received by farmers for all kinds of cotton from the 1963 crop to April 1, 1964, was estimated by the Crop Reporting Board at 32.1 cents per pound, up 0.2 cent from the 1962 average. The season average price of cottonseed in 1963 was \$50.70 per ton, about 6 percent above the previous year. (See table 20.)



MACHINE HARVESTING CONTINUES UPWARD TREND

Seventy-two percent of the 1963 crop of upland cotton was machine-harvested. This was 2 percentage points above 1962, the previous record-high percentage. By method of harvesting in 1963-64, 21 percent was handpicked, 51 percent machine-picked, 20 percent machine-stripped, 7 percent hand-snapped, and 1 percent machine-scraped. Of the major cotton-producing States, Arizona had the largest proportion of machine-harvesting with 96 percent, followed by California with 94 and New Mexico with 90 percent. Machine-harvesting increased sharply in the Southeastern States from a year earlier. (See table 21.)

1963 GINNING CHARGES BELOW YEAR EARLIER

Total charges during the 1963-64 season for ginning a 500 pound gross weight bale, including charges for bagging and ties, averaged \$16.80, a decline of 28 cents a bale from a year earlier. This was the first decline in total ginning charges since 1955, when they averaged \$12.75 per bale.

The decline for 1963 was caused by a drop in ginning charges. Improved turnouts this season contributed to the lower average charge. Average charges of \$11.78 per bale for ginnings were 36 cents a bale below a year earlier. Charges for bagging and ties increased from \$4.94 for 1962-63 to \$5.02 for 1963-64. (See table 2.)

Table 2.--Upland cotton: Wrapping and ginning charges and value of cottonseed per bale, 1954-63

Crop year beginning August 1	Total charge	Charge per	Value of seed per bale
	per 500-pound gross-weight bale	bale for bagging and ties	
	1/	2/	
	Dollars	Dollars	Dollars
1954	12.83	3.62	25.13
1955	12.75	3.69	18.29
1956	13.56	4.02	21.70
1957	14.51	4.13	21.47
1958	14.75	4.20	18.26
1959	15.02	4.29	15.94
1960	15.42	4.31	17.52
1961	16.83	5.11	21.32
1962	17.08	4.94	19.76
1963	16.80	5.02	3/20.52

1/ Includes charges for drying seed cotton, for use of lint cleaners, and for bagging and ties.

2/ When assessed separately from other charges.

3/ Preliminary.

Economic Research Service and Agricultural Marketing Service.

Average ginning charges were the highest in Missouri at \$19.52 per bale, followed by Arizona and Oklahoma. Charges for bagging and ties were the highest in Tennessee, followed by Missouri and Texas. (See table 22.)

SALES OF COTTON BY FARMERS BELOW YEAR EARLIER

As of April 1, 1964, about 56 percent of the 1963 crop had been sold by farmers. A year earlier, over 62 percent had been sold; 2 years earlier 72 percent had been sold. (See table 23.)

Sales of cotton during the current season have lagged because of the movement of large quantities of cotton into the loan. On March 27, 1964, CCC held 6.8 million bales of cotton from the 1963 crop as collateral against outstanding price support loans. This compares with 5.4 million held from the 1962 crop on approximately the same date a year earlier. (See tables 24 and 25.)

1963-CROP LOAN STOCKS LARGE

Stocks of cotton held by the Commodity Credit Corporation against outstanding price support loans totaled about 6.6 million bales as of May 15. This compares with 5 million bales on approximately the same date a year earlier. Net loan entries had totaled 8.1 million bales from the 1963 crop, but 1.5 million bales had been redeemed by May 15. (See tables 24, 25 and 26.) April 30, 1964, was the last day that 1963-crop cotton could be placed under loan, but farmers have until July 31, 1964, to repay outstanding loans and repossess their cotton.

SPOT MARKET PRICES BELOW YEAR EARLIER

The average 15 spot market price for Middling 1-inch cotton in May was 33.37 cents per pound, slightly from 33.41 cents in April and from the 34.13 cents of May 1963. (See table 3.)

The basic level of price support for the 1964 crop of Middling 1-inch cotton is 30.00 cents per pound compared with 32.47 cents for the 1963 crop. (See table 4.)

The average price received by farmers for American upland cotton in May was 32.09 cents per pound, up from 31.67 cents in April but below May 1963. (See table 5.)

PARITY PRICE HIGHER THAN YEAR EARLIER

The parity price for upland cotton for June (computed from data collected in preceding month) was 40.75 cents per pound, down slightly from 40.91 cents for May but above 40.27 cents for June 1963. (See table 6.)

LOAN DIFFERENTIALS WIDEN SLIGHTLY FOR 1964 CROP

On May 26, USDA announced premiums and discounts for 1964-crop cotton. The base quality is Middling 1-inch for upland cotton. The differentials for qualities higher than Middling 1-inch are shown as premiums, while those below are shown as discounts.

There was generally a slight widening of differentials for 1964-crop upland cotton from a year earlier. For example, the premium for Middling 1 1/16-inch cotton is 140 points compared with 135 points in 1963. For 1964-crop extra-long staple cotton, the differentials show about the same relationship to the support level as they did for the 1963 crop. (See tables 27 through 34.)

Table 3.--Cotton: American Middling 1 inch, price per pound at 15 markets, 1/ monthly average, August 1961 to date

Month	1961-62	1962-63	1963-64
	Cents	Cents	Cents
August	33.11	33.36	33.17
September	33.38	33.02	33.09
October	33.59	33.01	33.08
November	33.59	32.98	33.11
December	33.56	33.13	33.15
January	33.60	33.42	33.22
February	33.66	33.75	33.30
March	33.75	34.04	33.38
April	33.85	34.11	33.41
May	33.88	34.13	33.37
June	34.09	33.91	
July	33.98	33.43	
Average	33.67	33.52	

1/ Prior to August 1, 1962, average at 14 markets. Agricultural Marketing Service.

Table 4.--Cotton loan rates: Percent of parity, cents per pound, 1952-1964

Crop year beginning August 1	Parity percentage	Loan rates	
		Middling 7/8 inch	Middling 1 inch
	Percent	Cents per pound	Cents per pound
1952	90.0	30.91	32.41
1953	90.0	30.80	33.50
1954	90.0	31.58	34.03
1955	90.0	31.70	34.55
1956	82.5	29.34	32.74
1957	78.0	28.81	32.31
1958	81.0	31.23	35.08
1959 2/	80.0--A	30.40--A	34.10--A
	65.0--B	24.70--B	28.40--B
1960 2/	75.0--A	28.97--A	32.42--A
	60.0--B	23.18--B	26.63--B
1961	82.0	30.14	33.04
1962	82.0	30.17	32.47
1963	79.0	30.27	32.47
1964	72.0	27.70	30.00

1/ Applies to Middling 7/8 inch cotton, 1952-1960. 1961 to date applies to average of the crop. 2/ Choice A-Purchase rate; Choice B-Loan rate.

Agricultural Stabilization and Conservation Service.

Table 5.--Cotton: American upland, average price per pound received by farmers, by months, August 1961 to date

Month	1961-62	1962-63	1963-64
	Cents	Cents	Cents
August	32.62	32.59	32.04
September	32.76	33.19	32.71
October	33.86	32.59	32.93
November	33.13	31.77	32.46
December	31.86	30.97	31.27
January	30.52	30.35	30.12
February	29.42	30.92	29.43
March	30.65	32.48	30.68
April	32.18	33.06	31.67
May	33.59	32.59	32.09
June	33.55	32.51	
July	33.37	31.84	
Average 1/	32.80	31.74	

1/ Weighted average. Crop Reporting Board, Statistical Reporting Service.

Table 6.--Upland cotton: Parity price, monthly, August 1961 to date 1/

Month	1961-62	1962-63	1963-64
	Cents	Cents	Cents
August	38.70	39.25	40.40
September	38.83	39.25	40.27
October	38.83	39.51	40.27
November	38.83	39.51	40.27
December	38.83	39.51	40.27
January	38.96	39.64	40.14
February	39.09	40.31	40.78
March	39.22	40.31	40.78
April	39.22	40.18	40.78
May	39.35	40.31	40.91
June	39.38	40.27	40.75
July	39.25	40.27	

1/ Based on data collected in preceding month.

Crop Reporting Board, SRS.

MILL MARGINS ABOVE YEAR EARLIER

Mill margins, the average difference between the price of a pound of cotton and its approximate cloth equivalent, averaged 26.37 cents in April, down from 26.87 cents in March but up more than 2 cents from April 1963. Cloth prices declined slightly in April and cotton prices increased, causing mill margins to narrow. (See table 35.)

Landed mill quotations used to determine prices paid by mills for raw cotton in April do not take into account the 6.5 cents per pound equalization payment authorized under the new cotton legislation and made effective on April 11.

MICRONAIRE READINGS TO BE QUALITY FACTOR FOR 1964 UPLAND COTTON SUPPORTS

USDA announced on April 28, 1964, that micronaire readings would be an additional quality factor for 1964 upland cotton price supports.

The announcement stated, in part:

“ . . . micronaire readings, commonly referred to as “mike,” will be included as an additional quality factor for upland cotton going under price support loan beginning with the 1964 crop.

“Mike readings determine the fineness and maturity of the fiber. These qualities affect the spinnability and value of the cotton, and mike readings are widely used in commercial cotton transactions. Other quality premiums and discounts in the 1964 cotton program will be announced in the near future.

“Producers will be required to furnish, at their expense, a mike reading determined by the cotton classing offices of the Agricultural Marketing Service for each bale of 1964-crop upland cotton on which price support is requested. The mike reading fee will be six cents per bale if the mike reading is requested at the time the cotton is classed and all bales from the gin are miked.

“This announcement is being made at this time so that producers can make every effort to produce cotton which has a micronaire reading within the normal range.”

A schedule of premiums and discounts for micronaire readings of 1964 upland cotton is shown in table 7.

Table 7.--Upland cotton: Schedule of premiums and discounts for micronaire readings, 1964-crop

Micronaire reading	Points per pound
5.5 and above	Discount of 25
5.2 through 5.4	Discount of 10
4.9 through 5.1	Even
3.7 through 4.8	Premium of 13
3.3 through 3.6	Even
3.0 through 3.2	Discount of 50
2.7 through 2.9	Discount of 150
2.6 and less	Discount of 300

Agricultural Stabilization and Conservation Service.



COTTON EXPORTS LARGEST SINCE 1960-61

Cotton exports from the United States during the current marketing year are expected to total at least 5 1/4 million bales, up from 3.4 million bales exported during 1962-63 and 4.9 million in 1961-62. Larger exports this year are related to the improved competitive position of U. S. cotton in world markets, increased demand for cotton in foreign countries, and reduced production in the foreign free world. The increased volume of exports represent dollar sales. Government financing of cotton exports is expected to be about the same as a year earlier.

Through May 20, 1964, 4.7 million bales of upland cotton (not including about 83,549 bales of irregular cotton) had been sold under the CCC sales program for export during the current crop year. (See table 8.) In addition, CCC had sold its interest in about 200,812 bales of 1963-crop upland loan stocks through May 15 under the supplemental cotton export sales program announced on March 12, 1964. Through May 22, 1964, registrations under the payment-in-kind export program totaled 15,986 bales.

Through March 1964, actual exports totaled 3,795,000 bales, up from 2,316,000 bales a year earlier. (See table 36.)

Table 8.--Cotton: Upland, sales for export,
United States, 1963-64 1/

Date of sale	:	Quantity	:	Cumulative total
1963	:		:	
April 15	:	66,064	:	66,064
April 29	:	404,576	:	470,640
May 13	:	218,611	:	689,251
May 27	:	172,112	:	861,363
June 10	:	145,878	:	1,007,241
June 24	:	139,264	:	1,146,505
July 8	:	136,197	:	1,282,702
July 22	:	100,093	:	1,382,795
August 5	:	136,715	:	1,519,510
August 19	:	495,416	:	2,014,926
September 5	:	185,272	:	2,200,198
September 25	:	165,616	:	2,365,814
October 9	:	149,162	:	2,514,976
October 23	:	264,641	:	2,779,617
November 8	:	206,702	:	2,986,319
November 22	:	243,332	:	3,229,651
December 4	:	126,971	:	3,356,622
December 19	:	173,653	:	3,530,275
1964	:		:	
January 2	:	145,954	:	3,676,229
January 15	:	107,099	:	3,783,328
January 29	:	117,868	:	3,901,196
February 13	:	117,077	:	4,018,273
February 26	:	139,494	:	4,157,767
March 11	:	131,956	:	4,289,723
March 25	:	65,228	:	4,354,951
April 8	:	84,083	:	4,439,034
April 22	:	93,983	:	4,533,017
May 6	:	60,364	:	4,593,381
May 20	:	110,603	:	4,703,984

1/ Net sales after adjustment. Does not include 83,549 bales of irregular cotton sold through May 23 under NO-C-24, nor 200,812 bales sold through May 15 under NO-C-25.

Agricultural Stabilization and Conservation Service.

FOREIGN FREE WORLD COTTON CONSUMPTION RECORD HIGH; PRODUCTION SMALLER

Cotton consumption in the foreign free world during the 1963-64 season is estimated by the Foreign Agricultural Service at 24.3 million bales, 5 percent above the previous year. (See table 37.) Consumption prospects are more favorable than last season in most importing countries and in producing countries.

Cotton production in the foreign free world during the 1963-64 crop year is expected to total about 21.6 million bales, a 300,000-bale decline from the record-high production a year earlier. (See table 37.)

Foreign free world cotton acreage for 1963-64 is estimated at 49.4 million acres, about 1 percent larger than a year earlier, while yields are expected to average about 207 pounds per acre, 4 percent below the record high for 1962-63. Major production decreases occurred this season in Mexico, Brazil, Egypt, India, Spain, and Sudan. Production increased from last year in Central America, Iran, and Greece.

GOVERNMENT FINANCING OF COTTON EXPORTS ABOUT THE SAME AS YEAR EARLIER

Authorizations for Government financing of U. S. cotton exports (including authorizations issued but not used in previous fiscal years) totaled about \$224 million through May 25 of fiscal year 1963-64. This compares with about \$225 million during all of the previous fiscal year. (See table 38.)

Financing under Public Law 480, Title I, through May 25, 1964, totaled about \$156 million and would cover shipments of about 1.1 million bales of cotton, part of which will be shipped next fiscal year. This compares with \$144 million and 1 million bales in all of fiscal 1962-63. Export-Import Bank authorizations are about the same as the previous year. Data for Public Law 480, Title IV and Barter—as well as Export-Import Bank—also are shown in table 38.

Data for 1963-64 do not include agreements for which authorizations have not been issued, but they do include authorizations which may not be used during the current fiscal year.

PRICES OF U. S. COTTON IN IMPORT MARKETS SLIGHTLY HIGHER

Prices for most qualities of U. S. cotton, c.i.f. Liverpool and Bremen, have trended upward in recent months, but still have averaged well below those for most foreign-grown cotton of the same grade and staple. Prices for U. S. cotton also have averaged well below a year earlier. The price of U. S. Middling 1-inch, c.i.f. Liverpool, averaged 27.17 cents per pound during April compared with 27.05 cents during March and 27.92 cents during April 1963. (See tables 39 and 40.) U. S. and foreign average spot market prices are shown in tables 41 and 42.

U. S. MAN-MADE FIBER PRODUCTION LARGE

Man-made fiber production in the United States during 1963 totaled 2,697 million pounds, about 11 percent above a year earlier. Production of cellulosic fibers increased by 6 percent, while non-cellulosic fiber output was up 16 percent. (Mill consumption showed a sharper increase than production in 1963 over 1962--16 percent--because of imports. Imports for consumption of cellulosic staple fibers rose to 116 million pounds in 1963, up 128 percent from 1962.)

U. S. production of all man-made fibers during the first quarter of 1964 totaled 728 million pounds, 3 percent above the fourth quarter of 1963.

Production of rayon and acetate during the first quarter of 1964 totaled 352 million pounds, a 3 percent increase from the previous quarter and 14 percent above the first quarter of 1963. Output of rayon staple and tow increased by about 6 percent and high tenacity rayon yarn showed about a 3 percent increase in the first quarter of 1964 over the fourth quarter of 1963; output of regular tenacity rayon yarn and acetate yarn decreased.

Production of non-cellulosic fibers, including textile glass fiber, during the first quarter of 1964 totaled 376 million pounds. This compares with 364 million pounds in the previous quarter and 304 million for the first quarter of 1963. (See table 43.)

RECORD PRODUCTION AMERICAN-EGYPTIAN COTTON IN 1963

The 1963 crop of American-Egyptian cotton totaled a record 161,211 running bales (164,576 bales of 500 pound gross weight) compared with 109,784 running bales for the 1962 crop. The 1963 crop was produced on 139,800 harvested acres, almost 50 percent more than in 1962. The 1963 yield per harvested acre at 562 pounds was down by about 2 percent from 1962. (See tables 17 and 18.)

The average price received by farmers for the 1963 crop of American-Egyptian cotton was 53.1 cents per pound, down slightly from the 1962 average of 53.9 cents. Because of the sharply larger crop in 1963, value of production rose to \$41.7 million from \$29.0 million in 1962. (See table 20.)

On April 29, USDA announced that the price for the 1964 crop of extra-long staple cotton would average 49.25 cents per pound, net weight, compared with 53.17 cents for 1963. This is about 66 percent of the April parity price of 74.8 cents per pound for extra-long staple cotton. It was indicated that the lower 1964 price support level is necessary to keep the price of extra-long staple cotton in line with prices of upland cotton.

Marketing quotas will be in effect for the 1964 crop of extra-long staple cotton. Neither the provisions of the new law for upland cotton, as announced on April 11, 1964, nor the system of premiums and discounts for micronaire reading for upland cotton apply to extra-long staple cotton.

* * *

:		:
:	The <u>Cotton Situation</u> is published in January,	:
:	March, May, July, September, and November.	:
:		:
:	The next issue is scheduled for release on	:
:	August 3, 1964.	:
:		:

Table 9.--Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1961 to date

Month	1961-62		1962-63 ^{1/}		1963-64 ^{1/}	
	Unad-justed	Adjusted	Unad-justed	Adjusted	Unad-justed	Adjusted
	Bales ^{2/}	Bales ^{2/}	Bales ^{2/}	Bales ^{2/}	Bales ^{2/}	Bales ^{2/}
August	34,465	33,300	34,669	33,497	33,369	32,241
September	33,710	33,710	32,867	32,867	33,132	33,132
October	35,871	34,130	32,991	31,390	33,176	31,566
November	35,074	34,152	33,299	32,424	33,886	32,995
December	32,890	35,518	29,396	31,745	30,267	32,686
January	34,782	33,802	31,637	30,745	32,551	31,634
February	35,852	34,573	32,780	31,610	34,130	32,912
March	36,548	35,483	33,289	32,319	33,661	32,681
April	34,702	33,922	32,354	31,627	33,258	32,510
May	35,669	34,463	34,687	33,514		
June	34,925	35,313	33,100	33,468		
July	27,598	33,615	27,384	33,354		
Average	34,230		32,273			

^{1/} Preliminary. ^{2/} Running bales.

Bureau of the Census.

Table 10.--Man-made staple fiber: Daily rate of mill consumption by cotton-system spinning spindles, August 1961 to date ^{1/}

Month	1961-62			1962-63 ^{2/}			1963-64 ^{3/}		
	Rayon and acetate	Other ^{4/}	Total	Rayon and acetate	Other ^{4/}	Total	Rayon and acetate	Other ^{4/ 5/}	Total
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
August	1,730	505	2,235	2,029	747	2,776	2,444	1,052	3,496
September	1,636	496	2,132	2,017	751	2,768	2,467	937	3,404
October	1,802	533	2,335	2,120	761	2,881	2,490	956	3,446
November	1,773	493	2,266	2,203	771	2,974	2,629	958	3,587
December	1,667	494	2,161	1,970	713	2,683	2,416	909	3,325
January	1,780	517	2,297	2,087	825	2,912	2,438	995	3,433
February	1,858	552	2,410	2,256	894	3,150	2,661	1,029	3,690
March	1,938	601	2,539	2,293	928	3,221	2,604	1,052	3,656
April	1,880	601	2,481	2,198	945	3,143	2,536	1,057	3,539
May	1,870	674	2,544	2,330	1,020	3,350			
June	1,852	703	2,555	2,365	1,076	3,441			
July	1,535	559	2,094	2,010	902	2,912			
Average	1,809	563	2,372	2,153	860	3,013			

^{1/} Not adjusted for seasonal variation. ^{2/} Preliminary. Calculated from revised monthly consumption published in Bureau of the Census, Current Industrial Reports, Series: M22P(63)-13. ^{3/} Preliminary. ^{4/} Includes nylon, acrylic and modacrylic, polyester, and other man-made fibers. ^{5/} From August 1963 through January 1964, Other man-made fiber has been overstated. Revised data will be published by the Bureau of the Census in the Annual Summary for 1963-64.

Bureau of the Census Current Industrial Reports.

Table 11.--Raw cotton equivalent of United States exports of domestic cotton manufactures, 1959 to date

Year and month	Yarn, thread, twine, and cloth								Manufactured products												Total		
	Yarn	Sewing thread, crochet and em- broidery 1/ cotton	Twine and cordage 2/ tire cord 1/ cotton	Cloth		Weight pounds	Bales	Total pounds bales 8/	House furnishings			Wearing apparel			Other house- hold and clothing articles 6/ clothing	Indus- trial products 7/ products	Total		Weight pounds	Bales	Total Weight pounds bales 8/	Total Weight pounds bales 8/	
				Standard construc- tions and tire cord 1/ cotton	Other 2/ Other				Quilts spreads, pillow cases, and sheets	Towels	Other 3/ Other	Knit 4/ Knit	Other 5/ Other	Weight pounds			Bales	Total Weight pounds bales 8/					Total Weight pounds bales 8/
1959 9/	14,567	2,044	2,872	130,828	36,517	186,828	389.2	968	5,225	5,171	1,595	2,539	9,289	15,998	8,818	49,603	103.3	236,431	492.5				
1960	12,151	2,075	2,418	126,652	38,277	181,573	378.3	911	5,479	5,015	1,824	3,017	11,322	15,134	8,997	51,699	107.7	233,272	486.0				
1961	8,326	1,565	1,705	137,336	33,215	182,147	379.5	914	5,065	3,872	1,526	2,669	11,786	15,580	15,622	57,034	118.8	239,181	498.3				
1962	7,582	1,765	1,778	118,254	39,178	168,557	351.2	1,010	4,464	3,407	1,496	2,610	10,895	15,162	12,706	51,750	107.9	220,307	459.0				
1963	6,241	1,893	1,757	103,156	39,109	152,156	317.0	734	5,370	4,389	1,755	2,786	11,568	15,622	13,384	55,608	115.8	207,764	432.8				
1962																							
July	476	93	149	9,486	3,686	13,890	28.9	62	381	288	113	195	637	1,276	629	3,581	7.5	17,471	36.4				
Aug.	604	179	151	8,962	4,185	14,081	29.3	68	337	285	115	200	810	1,121	1,081	4,017	8.4	18,098	37.7				
Sept.	679	169	126	8,614	4,800	14,388	30.0	133	313	333	136	280	750	1,120	1,169	4,234	8.8	18,622	38.8				
Oct.	423	165	170	8,327	3,633	12,718	26.5	92	312	355	124	203	840	1,238	1,050	4,214	8.8	16,932	35.3				
Nov.	670	179	174	8,558	3,963	13,544	28.2	104	483	322	114	235	860	1,136	801	4,055	8.4	17,599	36.7				
Dec.	591	150	116	9,306	3,218	13,381	27.9	91	408	338	138	246	749	1,407	1,330	4,707	9.8	18,088	37.7				
1963 10/																							
Jan.	415	91	56	4,022	673	5,257	11.0	37	190	266	107	96	306	708	319	2,029	4.2	7,286	15.2				
Feb.	604	187	263	10,616	3,221	14,891	31.0	54	394	317	163	286	1,077	1,565	1,480	5,336	11.1	20,227	42.1				
Mar.	553	201	174	9,715	3,979	14,622	30.5	46	535	350	140	285	1,054	1,506	1,234	5,150	10.7	19,772	41.2				
Apr.	503	156	121	9,218	3,426	13,424	28.0	46	421	325	86	264	1,176	1,323	887	4,528	9.4	17,952	37.4				
May	538	202	119	8,548	4,915	14,322	29.8	55	375	341	109	259	1,261	1,605	1,423	5,428	11.3	19,750	41.1				
June	512	185	148	8,464	3,074	12,383	25.8	38	461	323	142	196	975	1,328	1,517	4,980	10.4	17,363	36.2				
July	540	135	167	9,087	3,015	12,944	27.0	91	514	339	114	193	884	1,151	1,178	4,464	9.3	17,408	36.3				
Aug.	590	123	113	7,937	3,275	12,038	25.1	61	435	302	132	258	850	1,148	1,012	4,198	8.7	16,236	33.8				
Sept.	437	152	67	7,802	2,984	11,442	23.8	102	355	414	179	215	983	1,402	734	4,384	9.1	15,826	33.0				
Oct.	559	127	129	9,924	4,710	15,449	32.2	55	545	522	254	240	1,073	1,577	819	5,085	10.6	20,534	42.8				
Nov.	393	148	218	8,816	2,781	12,356	25.7	66	582	513	177	260	1,000	1,068	1,695	5,361	11.2	17,717	36.9				
Dec.	597	186	183	9,004	3,057	13,027	27.1	82	562	377	155	234	931	1,234	1,085	4,660	9.7	17,687	36.8				
1964 11/																							
Jan.	532	163	185	9,833	2,599	13,312	27.7	52	445	329	143	212	758	1,237	978	4,154	8.7	17,466	36.4				
Feb.	540	157	111	8,745	2,731	12,284	25.6	62	460	457	103	313	1,157	1,344	1,443	5,339	11.1	17,623	36.7				
Mar.	634	239	74	10,539	2,747	14,233	29.7	54	555	445	200	413	1,564	1,317	1,229	5,777	12.0	20,010	41.7				
Apr.																							
May																							
June																							
July																							
Aug.																							
Sept.																							
Oct.																							
Nov.																							
Dec.																							
1963																							
Jan.-Mar.	1,572	479	493	24,353	7,873	34,770	72.4	137	1,119	933	410	667	2,437	3,779	3,033	12,515	26.1	47,285	98.5				
1964 11/																							
Jan.-Mar.	1,706	559	370	29,117	8,077	39,829	83.0	168	1,460	1,231	446	938	3,479	3,898	3,650	15,270	31.8	55,099	114.8				

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tap-
 estry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and
 mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles,
 garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing,
 waterproof garments, and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ For monthly data
 beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1959, see the Cotton Situation, CS-203, November 1962.
 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Table 12.--Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1959 to date

Year and month	Yarn, thread, and cloth						Primarily manufacture products										Total		Total	
	Yarn	Sewing thread, crochet, knitting yarn	Cloth		Total		Pile fabrics and mfrs. 2/	Table-damask and mfrs. 4,000	Bed-clothes and towels 3/	Gloves, hosiery and hdkg. 5/	Other wearing apparel 4/	Lace fabrics and articles 5/	House-hold and clothing articles 6/	Misc. prod-ucts 7/	Floor-covering 8/	Total		Total		
			Prima-rially cotton	Other 1/	Weight	Bales										Weight	Bales	Weight	Bales	Weight
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	bales 8/	bales 8/	
1959 9/	1,569	206	62,411	4,122	68,308	142.3	3,046	4,868	6,993	2,463	72,203	1,906	8,952	1,522	2,675	104,628	218.0	172,936	360.3	
1960	17,206	189	123,310	3,953	144,658	301.4	1,745	4,334	7,713	2,562	73,727	1,749	10,795	2,913	2,060	107,598	224.2	252,256	525.5	
1961	15,801	241	76,476	4,422	96,940	202.0	3,362	4,182	8,660	2,267	58,000	1,689	11,490	1,010	1,296	91,956	191.6	188,896	393.5	
1962	32,550	268	138,327	6,850	177,995	370.8	3,664	4,044	14,940	2,349	89,474	1,977	12,828	884	1,693	131,853	274.7	309,848	645.5	
1963 11/	26,364	211	143,788	4,599	174,962	364.5	4,274	3,263	12,284	2,584	91,687	1,235	10,648	1,509	1,903	129,387	269.6	304,349	634.1	
1962																				
July	1,875	18	8,080	576	10,549	22.0	445	353	1,609	210	8,241	152	964	75	117	12,246	25.5	22,795	47.5	
Aug.	2,779	17	9,119	544	12,459	26.0	400	443	2,031	234	9,353	168	1,067	81	140	13,917	29.0	26,376	54.9	
Sept.	960	11	11,172	466	12,609	26.3	525	436	1,228	256	9,174	204	1,158	88	169	13,238	27.6	25,847	53.8	
Oct.	4,261	39	14,187	524	19,011	39.6	305	412	640	225	6,001	148	947	89	117	8,884	18.5	27,895	58.1	
Nov.	855	16	7,629	487	8,987	18.7	141	408	807	186	5,317	170	1,221	63	175	8,488	17.7	17,475	36.4	
Dec.	1,727	19	12,215	341	14,302	29.8	98	397	837	146	6,167	92	1,143	72	142	9,094	18.9	23,396	48.7	
1963 10/11/																				
Jan.	1,174	6	9,202	266	10,648	22.2	124	191	559	201	7,616	95	906	39	63	9,794	20.4	20,442	42.6	
Feb.	2,731	12	15,984	521	19,248	40.1	123	260	1,127	258	10,254	115	1,227	94	166	13,624	28.4	32,872	68.5	
Mar.	1,518	8	17,135	399	19,060	39.7	78	243	1,253	190	9,395	140	1,142	68	134	12,643	26.3	31,703	66.0	
Apr.	2,740	24	16,267	416	19,447	40.5	175	259	1,079	167	10,247	111	1,143	110	152	13,443	28.0	32,890	68.5	
May	2,359	26	11,216	396	13,997	29.2	230	258	1,203	137	8,022	112	1,051	77	151	11,241	23.4	25,238	52.6	
June	2,113	17	10,963	325	13,418	28.0	432	141	1,010	136	6,413	88	846	74	55	9,195	19.2	22,613	47.1	
July	2,076	15	13,152	349	15,592	32.5	878	366	1,116	218	8,351	123	1,249	110	150	12,561	26.2	28,153	58.7	
Aug.	1,799	21	10,832	323	12,975	27.0	725	343	1,031	252	8,597	123	1,154	59	153	12,437	25.9	25,412	52.9	
Sept.	2,932	7	10,144	409	13,492	28.1	581	342	859	175	6,459	43	403	176	223	9,261	19.3	22,753	47.4	
Oct.	3,428	27	10,705	360	14,520	30.2	376	277	1,089	309	6,083	120	568	244	210	9,276	19.3	23,796	49.6	
Nov.	1,344	16	6,784	395	8,539	17.8	306	306	1,208	318	5,075	96	430	254	236	8,229	17.1	16,768	34.9	
Dec.	2,150	32	11,305	440	13,927	29.0	246	277	750	223	5,183	69	529	204	210	7,691	16.0	21,618	45.0	
1964 11/																				
Jan.	3,344	35	12,881	499	16,759	34.9	215	332	1,586	326	10,240	98	885	326	432	14,440	30.1	31,199	65.0	
Feb.	2,739	17	7,232	338	10,326	21.5	86	109	786	239	5,707	52	373	111	320	7,783	16.2	18,109	37.7	
Mar.	1,672	21	10,157	420	12,270	25.6	162	157	999	279	8,565	91	562	267	273	11,355	23.7	23,625	49.2	
Apr.																				
May																				
June																				
July																				
Aug.																				
Sept.																				
Oct.																				
Nov.																				
Dec.																				
1963 11/																				
Jan.-Mar.	5,423	26	42,321	1,186	48,956	102.0	325	694	2,939	649	27,265	350	3,275	201	363	36,061	75.1	85,017	177.1	
1964 11/																				
Jan.-Mar.	7,755	73	30,270	1,257	39,355	82.0	463	598	3,371	844	24,512	241	1,820	704	1,025	33,578	70.0	72,933	151.9	

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veillings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacings, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1959, see the Cotton Situation, CS-203, November 1962. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Compiled from reports of the Bureau of the Census.

Table 13.--Man-made fiber equivalent of United States exports of domestic man-made fiber manufactures, 1959 to date

Year and month	Tops, yarn, thread, and cloth						Primarily manufactured products								Total manu- factured exports
	Sliver tops and roving 1/	Yarns thrown or plied 2/	Yarns spun	Sewing thread and hand- work yarns	Cloth woven 3/	Total	Hosiery	Under- wear and night- wear	Outer- wear	House- furnish- ings	Knit fabric in the piece	Narrow fabrics 4/	Other manu- factures 5/	Total	
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	
1959 6/	5,643	---	2,249	332	68,263	76,487	1,013	2,599	3,790	2,136	3,071	1,316	6,326	20,251	96,738
1960	5,651	---	5,516	361	87,260	98,788	800	3,353	4,382	2,043	3,896	1,666	7,999	24,139	122,927
1961	3,996	---	2,280	214	85,619	92,109	695	2,843	4,034	1,963	4,443	1,657	11,200	26,835	118,944
1962	1,451	---	2,416	237	108,352	112,456	655	2,547	3,097	1,816	4,175	1,599	15,254	29,143	141,599
1963	1,963	---	1,932	273	105,630	109,798	746	2,612	3,260	2,213	4,630	1,466	16,200	31,127	140,925
1962															
July	112	---	122	22	7,243	7,499	38	198	197	95	289	120	1,067	2,004	9,503
Aug.	177	---	196	18	10,844	11,235	61	202	256	133	314	123	1,233	2,322	13,557
Sept.	147	---	251	19	10,873	11,290	54	221	235	139	315	116	1,581	2,661	13,951
Oct.	70	---	151	18	7,932	8,171	66	235	220	186	333	132	1,319	2,491	10,662
Nov.	68	---	232	12	9,152	9,464	66	262	302	178	478	157	1,224	2,667	12,131
Dec.	42	---	258	32	11,445	11,777	52	197	231	176	524	136	1,348	2,664	14,441
1963 7/															
Jan.	26	---	87	9	2,755	2,877	35	99	104	80	108	75	644	1,145	4,022
Feb.	419	---	275	33	8,994	9,721	37	187	220	178	461	134	1,478	2,695	12,416
Mar.	126	---	238	31	10,163	10,558	80	255	317	171	424	120	1,482	2,849	13,407
Apr.	288	---	306	54	8,817	9,465	67	232	296	157	348	160	1,369	2,629	12,094
May	120	---	135	28	10,533	10,816	69	199	264	128	400	111	1,514	2,685	13,501
June	47	---	76	22	9,982	10,127	60	203	235	154	391	135	1,412	2,590	12,717
July	66	---	58	17	8,187	8,328	57	182	253	232	344	133	1,116	2,317	10,645
Aug.	90	---	101	21	8,580	8,792	74	204	258	199	365	114	1,640	2,854	11,646
Sept.	89	---	146	14	9,038	9,287	76	240	271	230	415	135	1,319	2,686	11,973
Oct.	437	---	104	30	9,715	10,286	72	333	389	290	520	124	1,620	3,348	13,634
Nov.	225	---	208	20	9,079	9,532	55	264	382	189	386	116	1,366	2,758	12,290
Dec.	177	---	246	24	9,826	10,273	45	226	296	232	493	136	1,241	2,669	12,942
1964 8/															
Jan.	118	---	211	36	8,593	8,958	40	151	209	155	373	165	1,418	2,511	11,469
Feb.	156	---	194	37	7,937	8,324	45	176	287	205	457	166	1,286	2,622	10,946
Mar.	149	---	274	29	9,711	10,163	64	308	327	351	588	196	2,726	4,560	14,723
Apr.															
May															
June															
July															
Aug.															
Sept.															
Oct.															
Nov.															
Dec.															
1963															
Jan.-Mar.	571	---	600	73	21,912	23,156	152	541	641	429	993	329	3,604	6,689	29,845
1964 8/															
Jan.-Mar.	423	---	679	102	26,241	27,445	149	635	823	711	1,418	527	5,430	9,693	37,138

1/ Includes products made from waste. 2/ Not reported separately as a manufactured product after 1957. 3/ Includes cord tire fabric and thrown yarn which are estimated beginning with 1958 when these products were combined with filament yarn. 4/ Includes ribbons, trimmings, and braids (except hat braids). 5/ Not elsewhere classified. 6/ For monthly data beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1959, see the Cotton Situation, CS-203, November 1962. 7/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 8/ Preliminary.

Table 14.--Man-made fiber equivalent of United States imports for consumption of man-made fiber manufactures, 1959 to date

Year and month	Tops, yarn, thread, and cloth							Primarily manufactured products							Total manufactured imports	
	Sliver tops and roving	Yarns thrown or plied	Yarns spun	Sewing thread and hand-work yarns	Rayon tire fabric including cord fabric	Fabric woven	Total	Wearing apparel		Handkerchiefs	Laces and lace articles	Narrow fabrics	Knit fabric in the piece	Other manufactures		Total
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1959 5/	42	75	24	1	5,365	11,644	17,151	884	3,574	510	8,998	1,521	30	960	16,477	33,628
1960	87	37	302	2	1,465	10,802	12,695	1,204	3,808	653	9,887	1,489	73	1,529	18,643	31,338
1961	243	21	486	6	41	8,212	9,009	1,191	2,890	952	6,839	1,315	116	1,179	14,482	23,491
1962	603	100	430	25	26	12,321	13,505	2,863	5,584	1,996	2,608	2,929	207	865	17,052	30,557
1963 7/	258	162	897	37	17	14,250	15,621	3,822	7,402	1,486	2,223	3,551	310	1,589	20,383	36,004
1962																
July	43	4	45	2	---	1,177	1,271	340	504	152	225	286	18	69	1,594	2,865
Aug.	81	3	38	3	1	1,128	1,254	322	503	221	223	237	11	72	1,589	2,843
Sept.	89	33	43	---	1	1,392	1,558	384	672	196	267	211	26	83	1,839	3,397
Oct.	---	---	21	---	19	944	984	274	561	203	279	200	8	78	1,603	2,587
Nov.	15	1	56	---	---	813	885	226	474	211	179	250	16	71	1,427	2,312
Dec.	8	3	44	6	---	701	762	214	276	111	137	229	38	63	1,068	1,830
1963 6/ 7/																
Jan.	---	3	26	1	---	918	948	188	439	192	138	185	13	77	1,232	2,180
Feb.	---	2	42	---	---	1,044	1,088	180	520	154	122	178	17	74	1,245	2,333
Mar.	37	3	78	1	1	1,043	1,163	224	499	197	147	283	14	62	1,426	2,589
Apr.	40	4	116	2	---	1,050	1,212	197	510	130	306	25	66	66	1,381	2,593
May	13	2	48	1	---	1,481	1,545	223	509	155	244	288	15	72	1,506	3,051
June	1	4	96	---	1	1,377	1,479	329	392	152	206	186	27	51	1,343	2,822
July	40	7	99	14	---	1,679	1,839	531	821	224	270	292	20	80	2,238	4,077
Aug.	4	7	54	5	9	1,295	1,374	633	869	240	277	212	18	89	2,338	3,712
Sept.	61	50	72	1	---	1,029	1,213	308	542	7	201	299	12	254	1,623	2,836
Oct.	36	17	139	1	---	1,335	1,528	403	1,153	17	212	404	25	204	2,418	3,946
Nov.	7	28	58	3	3	1,035	1,134	485	494	9	115	423	64	337	1,927	3,061
Dec.	19	35	69	8	3	964	1,098	121	654	9	144	495	60	223	1,706	2,804
1964 7/																
Jan.	8	40	51	1	14	1,341	1,455	238	881	12	137	441	34	333	2,076	3,531
Feb.	13	17	53	1	1	776	861	213	674	9	78	331	12	191	1,508	2,369
Mar.	1	73	59	6	1	1,160	1,300	282	1,032	13	129	404	37	256	2,153	3,453
Apr.																
May																
June																
July																
Aug.																
Sept.																
Oct.																
Nov.																
Dec.																
1963 7/																
Jan.-Mar.	37	8	146	2	1	3,005	3,199	592	1,458	543	407	646	44	213	3,903	7,102
1964 7/																
Jan.-Mar.	22	130	163	8	16	3,277	3,616	733	2,587	34	344	1,176	83	780	5,737	9,353

1/ Includes gloves, hosiery, underwear, outerwear, and hats. 2/ Includes veils and veilings, nets and nettings, lace window curtains, edgings, insertings, flouncings, all-overs, etc., embroideries, and ornamented wearing apparel. 3/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. 4/ Not elsewhere classified. 5/ For monthly data beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1959, see the Cotton Situation, CS-203, November 1962. 6/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 7/ Preliminary.

Table 15.--Cotton products export program: Classes of cotton products and equalization payments, April 1963, 1964 and cumulative, August 1962-April 1963 and August 1963-April 1964

Class	Principal item of export	Equalization payments							
		April 1963		August 1962-April 1963		April 1964		August 1963-April 1964	
		Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinner laps and roving waste.....	340,780	4,454,646	3,367,684	44,022,975	325,226	4,251,319	2,455,927	32,104,971
B	Picker laps and cotton batting.....	217	2,404	2,352	26,132	321	3,568	1,718	27,202
C	Sliver, sliver laps, ribbon laps, roving and drawing sliver.....	---	---	181	1,900	---	---	14,032	147,333
D	Yarn, thread, twine, cordage, and rope.....	52,114	537,816	496,401	5,125,773	50,663	522,830	468,525	4,842,737
E	Gray fabrics and absorbent cotton.....	134,579	1,413,594	1,330,666	13,982,559	158,261	1,662,403	1,454,536	15,278,751
F	Knitted articles.....	13,503	133,453	176,769	1,752,529	24,116	238,305	138,226	1,495,681
G	Finished fabrics.....	507,216	5,056,983	4,580,269	45,691,379	506,100	5,045,827	4,235,070	42,232,013
H	Articles (excluding bags) mfrd. from finished fabrics	126,994	1,106,221	1,095,484	9,548,107	167,908	1,462,614	1,197,533	10,433,522
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton.....	38,004	638,728	302,495	5,083,037	27,071	454,975	239,360	4,019,018
J	Coated, rubberized and impregnated articles mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton.....	8,055	114,088	88,144	1,249,298	13,328	188,784	104,067	1,474,032
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length.....	92,002	1,260,193	886,684	12,248,516	94,079	1,301,234	859,647	11,887,611
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct. by weight of cotton 1 yd. or more but less than 10 yd. in length.....	3,202	71,001	37,545	832,484	2,809	62,278	37,703	829,250
M	Articles mfrd. from gray fabrics; bags; and mops.....	31,318	307,040	197,904	1,940,359	26,569	260,483	160,286	1,571,438
N	Finished fabrics.....	4,829	51,150	47,848	507,640	10,528	111,527	53,994	572,490
O	Finished fabrics.....	1,266	12,838	19,709	199,888	149	1,508	9,188	93,183
P	Articles (excluding bags) mfrd. from finished fabrics.....	6,050	53,488	84,791	748,882	3,397	30,039	50,052	442,549
Q	Coated, rubberized, and impregnated yarns and fabrics, other fabrics, absorbent cotton, yarn, thread, twine, cordage and rope containing not less than 70 percent by weight of cotton.....	23,176	299,433	140,351	1,811,739	20,710	267,570	173,406	2,240,558
R	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton.....	18,570	202,720	109,366	1,219,541	21,466	240,380	160,508	1,796,422
S	Card strips, noils, laps, and waste containing not less than 85 percent by weight of cotton.....	25,904	371,655	174,889	2,509,187	2,144	30,756	20,379	292,380
	Total.....	1,427,778	16,087,451	13,139,532	148,501,925	1,454,846	16,136,400	11,834,155	131,781,141

Table 16.--Production and percentage distribution of cotton by regions,
United States, 1930 to date

Crop year begin- ning Aug. 1	Production					Percentage of U. S. crop			
	West 1/ 500 lb. gr. wt.	South- west 2/ 500 lb. gr. wt.	Delta States 3/ 500 lb. gr. wt.	South- east 4/ 500 lb. gr. wt.	United States 500 lb. gr. wt.	West 1/ Pct.	South- west 2/ Pct.	Delta States 3/ Pct.	South- east 4/ Pct.
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	744	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13
1962	3,128	5,037	4,724	1,978	14,867	21	34	32	13
1963 5/	2,830	4,753	5,416	2,328	15,327	18	31	36	15

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Report, May 8, 1964, Crop Reporting Board.

Table 17.--Cotton: Yield and production with comparisons, 1957-61 average and 1962, 1963

State	Yield per harvested acre			Production ^{1/} 500 lb. gross weight bales			Bales ginned as reported by Census (500 lb. gross weight)	
	1957-61 av.	1962	1963	1957-61 av.	1962	1963	1962	1963
	Pounds	Pounds	Pounds	bales	bales	bales	Bales	Bales
N.C.:	361	327	449	264	275	352	279,794	357,990
S.C.:	357	373	405	377	449	454	447,133	451,785
Ga.:	376	369	453	457	534	605	530,245	601,012
Tenn.:	517	494	621	526	555	654	553,984	652,691
Ala.:	381	371	511	612	696	886	701,840	891,156
Mo.:	470	582	630	362	466	452	464,916	451,105
Miss.:	457	512	706	1,355	1,696	2,122	1,698,245	2,124,797
Ark.:	483	512	582	1,249	1,450	1,496	1,455,729	1,502,314
La.:	429	464	628	423	547	681	543,303	676,938
Okla.:	303	243	273	357	311	336	305,665	331,384
Texas:	338	348	362	4,298	4,726	4,417	4,752,116	4,446,689
N.Mex.:	728	638	682	290	268	271	246,651	246,120
Ariz.:	965	1,112	1,037	778	942	839	934,270	833,641
Calif.:	1,022	1,132	1,124	1,740	1,912	1,714	1,921,183	1,721,986
Other States ^{2/} :	371	401	461	36	40	48	31,485	37,027
U. S.:	440	457	516	13,125	14,867	15,327	14,866,559	15,326,635
Other States :								
Va.:	366	248	400	10.2	7.6	11.7	6,111	9,679
Fla.:	278	371	384	12.6	16.0	19.1	12,259	14,945
Ill.:	277	500	469	1.1	2.1	2.1	3/ ---	3/ ---
Ky.:	499	551	688	7.2	7.5	8.9	3/6,432	3/7,028
Nev.:	810	883	841	5.3	6.5	5.8	6,683	5,375
Amer.-								
Egypt ^{4/} :								
Texas:	518	539	533	26.0	37.1	54.0	43,991	65,526
N.Mex.:	438	450	520	12.7	18.0	31.2	11,174	19,892
Ariz.:	545	665	602	34.1	56.9	78.0	57,576	77,795
Calif.:	380	534	753	.3	.7	1.4	0	1,363
Total :								
A.-E.:	512	576	562	73.2	112.7	164.6	112,741	164,576

^{1/} Equivalent 500-pound gross weight bales ginned, as reported by the Bureau of the Census with an allowance made for interstate movement of seed cotton for ginning, rounded to thousands, by States. ^{2/} Sums of acreage and production for "other States" rounded for inclusion in United States totals. Data for these States, except Kansas where cotton production is insignificant, are shown separately. ^{3/} Illinois and Kentucky combined. ^{4/} Included in State and United States totals.

Table 18.--Cotton: Acreage, planted and harvested, and yield per planted acre, by States, 1957-61 average, and 1962, 1963

State	Planted acres			Harvested acres			Yield per planted acre		
	1957-61 av.	1962	1963	1957-61 av.	1962	1963	1957-61 av.	1962	1963
	1,000	1,000	1,000	1,000	1,000	1,000			
	acres	acres	acres	acres	acres	acres	Pounds	Pounds	Pounds
N.C.:	371	417	390	357	402	375	347	315	431
S.C.:	522	590	550	510	575	536	350	364	395
Ga.:	608	710	653	590	692	639	366	360	443
Tenn.:	506	553	515	485	538	504	497	480	608
Ala.:	792	917	848	773	900	832	372	364	501
Mo.:	383	392	352	359	383	343	447	568	614
Miss.:	1,473	1,635	1,485	1,407	1,585	1,438	436	497	684
Ark.:	1,281	1,403	1,269	1,226	1,355	1,230	462	494	564
La.:	497	581	535	469	565	519	406	451	609
Okla.:	606	675	620	570	612	590	286	220	259
Texas:	6,518	6,920	6,225	6,107	6,500	5,850	317	327	340
N.Mex.:	201	212	204	191	201	190	692	605	635
Ariz.:	395	412	396	386	405	387	942	1,093	1,014
Calif.:	835	826	749	816	809	730	999	1,108	1,096
Other States 1/ :	50	50	52	47	47	49	349	381	440
U. S.:	15,038	16,293	14,843	14,293	15,569	14,212	418	437	494
Other States :									
Va.:	14.3	15.5	14.3	13.5	14.8	14.0	346	237	392
Fla.:	22.9	21.5	25.1	21.9	20.6	23.8	265	356	364
Ill.:	2.2	2.1	2.4	1.8	2.0	2.1	234	476	410
Ky.:	7.3	7.1	6.5	6.7	6.5	6.2	461	504	656
Nev.:	3.3	3.6	3.4	3.1	3.5	3.3	766	859	816
Amer.-Egypt. 2/ :									
Texas:	25.8	34.4	50.4	24.2	33.0	48.5	486	517	513
N.Mex.:	14.5	19.5	29.2	14.1	19.1	28.7	425	440	511
Ariz.:	30.6	41.7	63.2	29.8	40.9	61.7	531	652	588
Calif.:	.5	.7	1.0	.4	.6	.9	348	502	714
Total :									
A.-E.:	71.3	96.3	143.8	68.5	93.6	139.8	418	560	547

1/ Sums of acreage and production for other States rounded for inclusion in United States totals. Data for these States, except Kansas where cotton production is insignificant, are shown separately.

2/ Included in State and United States totals.

Crop Reporting Board, Statistical Reporting Service.

Table 19.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date

Crop year beginning August 1	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		Total	
	1,000 acres	per cent	1,000 acres	per cent	1,000 acres	per cent	1,000 acres	per cent		
Planted acreage										
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866	
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,677	16.4	16,293	
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843	
Harvested acreage										
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843	
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,028	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,205	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963 <u>5/</u>	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.1	14,212	
Yield per acre on harvested acreage										
	West <u>1/</u>		Southwest <u>2/</u>		Delta <u>3/</u>		Southeast <u>4/</u>		United States	
Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	Actual	Trend <u>6/</u>	
Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	392
1957	974	901	290	299	392	463	334	354	388	410
1958	983	947	382	311	430	477	422	364	466	425
1959	975	966	330	324	546	505	386	382	461	444
1960	937		331		497		371		446	
1961	959		343		489		338		438	
1962	1,056		339		510		363		457	
1963 <u>5/</u>	1,034		354		641		461		516	

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of May 8, 1964. 6/ Trend yield is 9-year centered average yield.

Table 20.--Cotton and cottonseed: Season average price received by farmers and value of production, 1962 and 1963 crops ^{1/}

State	Cotton				Cottonseed			
	Price per		Value of		Price per		Value of	
	pound		production		ton		production	
	1962 ^{2/}	1963 ^{3/}	1962	1963	1962	1963	1962	1963
		1,000	1,000	Dollars	Dollars	1,000	1,000	
	Cents	Cents	dollars	dollars	Dollars	Dollars	dollars	dollars
N. C.	33.34	33.1	45,777	58,166	46.70	48.30	5,277	6,762
S. C.	33.39	33.2	74,917	75,407	46.80	48.10	8,564	8,802
Ga.	32.77	32.5	87,479	98,238	45.30	46.80	9,966	11,513
Tenn.	32.78	33.2	90,940	108,525	46.50	51.00	10,602	13,413
Ala.	32.90	32.8	114,509	145,333	44.70	46.90	12,427	16,603
Mo.	32.24	32.6	75,087	73,721	44.90	49.10	8,576	9,034
Miss.	33.18	33.1	281,393	351,223	49.90	54.50	34,481	46,325
Ark.	31.80	32.7	230,570	244,559	47.00	50.30	28,012	30,532
La.	32.67	32.5	89,417	110,609	46.00	50.50	10,488	13,888
Okla.	29.08	29.4	45,200	49,371	46.90	52.90	5,956	7,089
Texas	30.34	30.2	716,699	665,966	47.70	52.60	96,020	95,259
N.Mex.	32.83	34.2	43,838	46,110	50.30	56.10	5,583	6,283
Ariz.	32.63	33.0	153,212	138,053	48.80	47.30	19,081	16,271
Calif.	32.93	33.7	314,893	289,002	50.60	47.10	38,102	31,792
Other States ^{4/} ..	33.03	32.6	6,549	7,748	43.70	45.50	710	880
U. S.	31.90	32.1	2,370,480	2,462,031	47.90	50.70	293,845	314,446
Other States								
Va.	33.18	32.9	1,268	1,919	46.00	48.50	143	233
Fla.	32.51	31.8	2,597	3,030	39.50	41.70	265	325
Ill.	32.20	32.5	336	335	44.70	49.40	40	40
Ky.	32.73	33.3	1,227	1,487	44.80	48.30	134	174
Nev.	34.74	33.7	1,121	977	51.00	47.00	128	108
Amer-Egypt. ^{5/}								
Texas	53.7	52.9	9,545	13,682	---	---	---	---
N.Mex.	54.6	53.7	4,688	8,014	---	---	---	---
Ariz.	53.8	52.9	14,636	19,658	---	---	---	---
Calif.	53.8	52.9	178	359	---	---	---	---
Total								
A.-E.	53.9	53.1	29,047	41,713	---	---	---	---

^{1/} 1963 crop preliminary.^{2/} Allowance made for unredeemed loans at end of season.^{3/} Average price to April 1, 1964, including an allowance for unredeemed loans.^{4/} Sums for "other States" rounded for inclusion in United States totals. Data for these States, except Kansas where cotton production is insignificant, are shown separately.^{5/} Included in State and United States totals.

Crop Reporting Board, Statistical Reporting Service.

Table 21.--Upland cotton: Percentage harvested by hand and mechanically, by States and United States, 1959 to date

Location	1959 crop			1960 crop			1961 crop			1962 crop			1963 crop		
	By hand		Me- chani-	By hand		Me- chani-	By hand		Me- chani-	By hand		Me- chani-	By hand		Me- chani-
	Picked	Snap- ped	cally 1/	Picked	Snap- ped	cally 1/	Picked	Snap- ped	cally 1/	Picked	Snap- ped	cally 1/	Picked	Snap- ped	cally 1/
	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent	Per- cent
United States	39	18	43	33	16	51	27	14	59	20	10	70	21	7	72
Alabama	76	18	6	67	25	8	68	12	20	57	14	29	56	7	37
Arizona	29	9	62	24	3	73	15	1	84	8	2/	92	4	2/	96
Arkansas	57	7	36	48	10	42	41	8	51	21	11	68	24	3	73
California	16	1	83	12	1	87	7	2/	93	6	2/	94	5	1	94
Florida	56	26	18	82	8	10	59	8	33	35	12	53	5	1	94
Georgia	80	16	4	73	13	14	59	9	32	57	4	39	45	2	53
Louisiana	45	5	50	40	11	49	39	5	56	32	4	64	24	1	75
Mississippi	62	2/	38	56	4	40	48	4	48	41	1	59	35	2/	65
Missouri	44	9	47	39	5	56	28	8	64	17	6	77	23	4	73
New Mexico	44	6	50	32	4	64	21	6	73	7	2	91	8	2	90
North Carolina	86	9	5	86	2	12	89	2/	11	72	1	27	57	2/	43
Oklahoma	2	45	53	1	35	64	1	34	65	2/	27	73	1	24	75
South Carolina	92	7	1	94	2/	6	74	3	23	68	2/	32	55	3	42
Tennessee	76	16	8	65	16	19	54	20	26	35	24	41	44	12	44
Texas	14	42	44	8	34	58	8	28	64	4	18	78	3	16	81
Virginia	100	---	---	99	---	1	100	---	---	100	---	---	100	---	---

1/.Includes machine-picking and machine-stripping. For the U. S. 1961 includes about 1 percent for machine-scraped, 1962 about 2 percent, and 1963 about 1 percent.

2/ Indicates 0.5 percent or less.

Economic Research Service and Agricultural Marketing Service.

Table 22.--Upland cotton: Wrapping and ginning charges and value of cottonseed, per bale, by states, 1959 to date

State	1959 crop			1960 crop			1961 crop			1962 crop			1963 crop		
	Total charge per bale ^{1/}	Charge per bale for bagging and ties ^{2/}	Value of seed per bale ^{3/}	Total charge per bale ^{1/}	Charge per bale for bagging and ties ^{2/}	Value of seed per bale ^{3/}	Total charge per bale ^{1/}	Charge per bale for bagging and ties ^{2/}	Value of seed per bale ^{3/}	Total charge per bale ^{1/}	Charge per bale for bagging and ties ^{2/}	Value of seed per bale ^{3/}	Total charge per bale ^{1/}	Charge per bale for bagging and ties ^{2/}	Value of seed per bale ^{3/}
	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
United States	15.02	4.29	15.94	15.42	4.31	17.52	16.83	5.11	21.32	17.08	4.94	19.76	16.80	5.02	20.52
Alabama	11.43	3.37	14.35	11.79	3.78	14.28	12.24	4.20	18.69	12.44	4.25	17.85	12.72	4/	18.74
Arizona	16.88	4/	17.45	17.08	4/	20.75	18.23	4/	22.59	18.38	4.42	20.26	19.48	4/	19.39
Arkansas	15.71	4.18	15.48	16.26	4.33	17.25	17.67	5.18	21.39	17.71	4.90	19.32	17.20	4.90	20.41
California	15.91	---	17.47	16.30	4/	20.80	17.84	4/	22.57	18.56	4/	19.93	18.58	4/	18.55
Florida	13.94	3.50	16.22	13.23	3.50	15.09	14.24	4/	17.96	13.44	4/	16.56	15.86	4.50	17.02
Georgia	11.23	3.58	15.33	12.61	3.52	14.83	13.37	3.85	18.85	13.28	4.11	18.66	13.50	3.80	19.03
Louisiana	15.08	4.49	15.92	15.31	4.47	16.56	15.89	4.94	20.96	16.31	4.92	19.17	16.01	4.89	20.39
Mississippi	13.73	4.56	15.93	13.42	4.41	16.81	14.47	5.14	20.85	14.69	4.97	20.33	14.76	4.93	21.83
Missouri	17.81	4.81	14.37	18.52	4.96	16.82	19.87	5.79	20.46	19.77	5.25	18.40	19.52	5.36	19.99
New Mexico	14.01	4.05	17.36	14.97	4.07	18.03	17.06	4.93	22.57	17.36	5.10	20.83	17.65	4.99	23.18
North Carolina	12.51	3.63	13.69	12.45	3.77	15.97	13.54	4.22	19.53	13.57	4.20	19.19	13.73	4.10	19.21
Oklahoma	15.52	3.99	15.00	17.26	4.00	16.48	19.87	5.00	21.06	19.79	5.00	19.15	19.20	5.01	21.10
South Carolina	11.73	3.56	14.35	12.78	3.67	14.87	13.78	4.05	19.26	14.17	4.15	19.07	14.25	4.07	19.39
Tennessee	13.96	4.75	15.53	14.30	4.78	17.02	15.42	5.36	20.47	15.71	5.20	19.10	15.28	5.37	20.51
Texas	15.94	4.34	16.08	16.17	4.37	17.30	17.94	5.26	21.86	18.27	5.08	19.88	18.11	5.16	21.57
Virginia	9.15	4/	13.41	9.58	4/	14.71	12.00	4/	18.22	11.99	4/	18.82	12.21	4/	19.91

^{1/} 500 lb. gross weight bale. Includes charges for bagging and ties.

^{2/} When assessed separately from other charges.

^{3/} All kinds of cotton.

^{4/} Separate charges customarily not made for bagging and ties.

Economic Research Service and Agriculture Marketing Service.

Table 23.--Estimated percent of production sold each month of the crop marketing year, 1962 and 1963 crops

1962 crop													
State	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total through July 1/
	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent
N.C.	0	6	23	14	5	3	2	2	2	1	1	0	59
S.C.	2	16	21	9	2	3	2	1	1	1	0	0	58
Ga.	2	7	10	3	1	1	1	1	1	1	0	0	28
Tenn.	1	15	29	18	4	2	2	2	2	0	0	0	75
Ala.	3	14	18	12	4	3	3	5	3	1	1	0	67
Mo.	0	19	39	7	3	2	2	3	5	1	1	0	82
Miss.	0	9	11	8	7	9	5	7	5	1	1	0	63
Ark.	0	5	17	13	10	6	3	3	5	1	2	0	65
La.	4	20	22	14	7	2	2	5	3	1	0	0	80
Okla.	0	2	8	15	22	17	3	2	2	0	0	0	71
Texas <u>2/</u>	8	4	4	9	12	13	3	2	2	1	0	0	58
N.Mex.	0	0	7	21	24	10	4	4	5	2	1	2	80
Ariz.	0	1	7	18	19	18	6	7	4	2	1	1	84
Calif.	0	0	15	30	20	11	7	4	4	2	1	2	96
U.S. <u>2/</u>	3.1	6.4	12.3	13.3	11.3	9.3	3.6	3.5	3.1	1.0	.8	.4	68.1

1963 crop - preliminary

State	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Total through March 3/
	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent	Per-cent
N.C.	0	3	15	12	4	5	2	2	43
S.C.	1	14	17	5	1	2	1	0	41
Ga.	1	6	5	2	1	0	0	0	15
Tenn.	0	8	17	11	3	2	1	1	43
Ala.	2	9	14	9	2	0	1	1	38
Mo.	0	14	36	16	3	1	1	0	71
Miss.	0	4	12	13	7	6	4	2	48
Ark.	0	7	23	14	7	2	1	1	55
La.	2	11	20	22	5	3	1	1	65
Okla.	0	2	10	13	13	12	4	2	56
Texas <u>2/</u>	6	4	5	7	12	11	3	2	50
N.Mex.	0	2	11	18	22	12	5	3	73
Ariz.	0	1	10	22	27	18	6	2	86
Calif.	0	1	7	30	27	17	4	3	89
U.S. <u>2/</u>	2.1	5.2	11.6	13.4	10.9	8.2	2.6	1.7	55.7

1/ Excludes unredeemed loans on August 1, 1962. 2/ A small percent for July is included in August. 3/ Excludes unredeemed loans and cotton still in producers' hands on April 1, 1964

Percent of five tenths or less shown as "0."

Crop Reporting Board, Statistical Reporting Service.

Table 24.--Commodity Credit Corporation stocks of cotton, United States, 1962-63

Date	Total	Upland			Extra-long staple 1/		
		Owned	Under loan	Total	Owned 2/	Under loan	Total
		1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1962							
August 1	4,719	4,694	3/	4,694	25	---	25
August 3	4,763	4,693	3/	4,693	70	---	70
August 10	4,776	4,693	13	4,706	70	---	70
August 17	4,792	4,693	29	4,722	70	---	70
August 24	4,814	4,693	51	4,744	70	---	70
August 31	4,857	4,693	94	4,787	70	---	70
September 7	4,933	4,693	170	4,863	70	---	70
September 14	5,059	4,693	296	4,989	70	---	70
September 21	5,207	4,693	444	5,137	70	---	70
September 28	5,353	4,692	591	5,283	70	---	70
October 5	5,557	4,692	796	5,488	69	---	69
October 12	5,749	4,692	988	5,680	69	---	69
October 19	6,022	4,692	1,261	5,953	69	---	69
October 26	6,378	4,692	1,617	6,309	69	3/	69
November 2	6,783	4,691	2,023	6,714	69	3/	69
November 9	7,211	4,691	2,450	7,141	69	1	70
November 16	7,622	4,691	2,864	7,555	65	2	67
November 23	7,958	4,690	3,200	7,890	64	4	68
November 30	8,259	4,690	3,500	8,190	64	5	69
December 7	8,544	4,690	3,784	8,474	64	6	70
December 14	8,722	4,690	3,961	8,651	64	7	71
December 21	8,906	4,690	4,144	8,834	64	8	72
December 28	9,070	4,689	4,308	8,997	64	9	73
1963							
January 4	9,396	4,689	4,634	9,323	64	9	73
January 11	9,845	4,689	5,082	9,771	64	10	74
January 18	10,123	4,689	5,360	10,049	64	10	74
January 25	10,324	4,689	5,553	10,242	64	18	82
February 1	10,432	4,689	5,661	10,350	64	18	82
February 8	10,447	4,689	5,675	10,364	64	19	83
February 15	10,429	4,689	5,657	10,346	64	19	83
February 28	10,398	4,689	5,627	10,316	64	18	82
March 1	10,364	4,689	5,592	10,281	64	19	83
March 8	10,315	4,685	5,543	10,228	63	24	87
March 15	10,284	4,685	5,511	10,196	63	25	88
March 22	10,217	4,684	5,444	10,128	63	26	89
March 29	10,127	4,684	5,351	10,035	63	29	92
April 5	10,051	4,684	5,269	9,953	63	35	98
April 12	9,965	4,684	5,183	9,867	63	35	98
April 19	9,836	4,618	5,120	9,738	63	35	98
April 26	9,789	4,618	5,074	9,692	63	34	97
May 3	9,359	4,213	5,049	9,262	63	34	97
May 10	9,317	4,213	5,007	9,220	63	34	97
May 17	9,053	3,994	4,962	8,956	63	34	97
May 24	9,008	3,994	4,917	8,911	63	34	97
May 31	8,789	3,822	4,872	8,694	63	32	95
June 7	8,759	3,822	4,842	8,664	63	32	95
June 14	8,583	3,676	4,814	8,490	63	30	93
June 21	8,570	3,676	4,802	8,478	63	29	92
June 28	8,413	3,537	4,786	8,323	63	27	90
July 5	8,400	3,537	4,774	8,311	63	26	89
July 12	8,249	3,401	4,759	8,160	63	26	89
July 19	8,235	3,401	4,746	8,147	63	25	88
July 26	8,120	3,301	4,732	8,033	63	24	87
August 2	8,107	8,023	---	8,023	84	---	84

1/ Includes American-Egyptian and Sea Island.

2/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition.

3/ Less than 500 bales.

Table 25.--Commodity Credit Corporation stocks of cotton, United States,
August 1, 1963, to date

Date	Total	Upland			Extra-long staple 1/		
		Owned	Under loan	Total	Owned 2/	Under loan	Total
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1963							
August 1	8,108	8,024	---	8,024	84	---	84
August 9	7,972	7,887	1	7,888	84	---	84
August 16	7,977	7,887	6	7,893	84	---	84
August 23	7,520	7,392	44	7,436	84	---	84
August 30	7,561	7,392	85	7,477	84	---	84
September 6	7,449	7,207	158	7,365	84	---	84
September 13	7,567	7,207	276	7,483	84	---	84
September 20	7,755	7,207	464	7,671	84	---	84
September 27	7,827	7,041	702	7,743	84	---	84
October 4	8,096	7,041	971	8,012	84	---	84
October 11	8,320	6,892	1,344	8,236	84	3/	84
October 18	8,717	6,892	1,741	8,633	84	3/	84
October 25	8,938	6,627	2,225	8,852	84	2	86
November 1	9,385	6,627	2,672	9,299	84	4	86
November 8	9,690	6,420	3,186	9,606	84	4	88
November 15	10,241	6,420	3,730	10,150	84	7	91
November 22	10,444	6,177	4,182	10,350	84	10	94
November 29	10,736	6,177	4,462	10,639	84	13	97
December 6	10,926	6,050	4,772	10,822	84	20	104
December 13	11,190	6,050	5,036	11,086	84	20	104
December 20	11,329	5,876	5,343	11,219	84	26	110
December 27	11,531	5,876	5,537	11,413	84	34	118
January 3	11,647	5,730	5,794	11,524	84	39	123
January 10	12,100	5,730	6,241	11,971	84	45	129
January 17	12,296	5,623	6,540	12,163	84	49	133
January 24	12,331	5,506	6,677	12,183	84	64	148
January 31	12,410	5,503	6,756	12,259	84	67	151
February 7	12,414	5,486	6,773	12,259	84	71	155
February 14	12,296	5,369	6,765	12,134	84	78	162
February 21	12,321	5,369	6,782	12,151	84	86	170
February 28	12,172	5,230	6,772	12,002	84	86	170
March 6	12,136	5,222	6,737	11,959	84	93	177
March 13	11,981	5,090	6,712	11,802	84	95	179
March 20	11,966	5,077	6,699	11,776	84	106	190
March 27	11,891	5,002	6,693	11,695	84	112	196
April 3	11,828	5,002	6,626	11,628	84	114	198
April 10	11,701	4,898	6,605	11,503	84	114	198
April 17	11,676	4,892	6,586	11,478	84	114	198
April 24	11,564	4,798	6,568	11,366	84	114	198
May 1	11,542	4,798	6,547	11,345	84	113	197
May 8	11,455	4,738	6,520	11,258	84	113	197
May 15	11,416	4,738	6,481	11,219	84	113	197

1/ Includes American-Egyptian and Sea Island. 2/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. 3/ Less than 500 bales.

Table 26.--Cotton: All kinds, loan program activity for the 1963-64 crop

Date through	Loans made	Loans repaid	Loans outstanding
	Bales	Bales	Bales
1963			
August 9	619		619
August 16	6,151		6,151
August 23	44,149	134	44,015
August 30	86,272	1,340	84,932
September 6	163,098	5,231	157,867
September 13	283,235	7,365	275,870
September 20	476,033	12,412	463,621
September 27	721,349	19,438	701,911
October 4	1,011,898	40,596	971,302
October 11	1,403,938	59,476	1,344,462
October 18	1,826,648	85,971	1,740,677
October 25	2,337,731	110,921	2,226,810
November 1	2,817,436	141,262	2,676,174
November 8	3,371,516	181,656	3,189,160
November 15	3,957,096	219,940	3,737,156
November 22	4,457,391	265,678	4,191,713
November 29	4,765,980	291,323	4,474,657
December 6	5,137,104	345,489	4,791,615
December 13	5,435,617	379,286	5,056,331
December 20	5,813,538	445,098	5,368,440
December 27	6,061,404	490,345	5,571,059
1964			
January 3	6,376,785	544,005	5,832,780
January 10	6,882,524	596,450	6,286,074
January 17	7,239,299	650,736	6,588,563
January 24	7,468,912	728,793	6,740,119
January 31	7,623,068	802,801	6,820,267
February 7	7,729,127	885,853	6,843,274
February 14	7,791,306	947,516	6,843,790
February 21	7,857,758	989,945	6,867,813
February 28	7,901,285	1,043,431	6,857,854
March 6	7,935,536	1,105,306	6,830,230
March 13	7,948,510	1,141,449	6,807,061
March 20	7,982,328	1,177,693	6,804,635
March 27	8,006,217	1,201,411	6,804,806
April 3	8,015,811	1,275,642	6,740,169
April 10	8,028,831	1,310,184	6,718,647
April 17	8,038,178	1,338,580	6,699,598
April 24	8,051,505	1,369,357	6,682,148
May 1	8,077,768	1,417,958	6,659,810
May 8	8,086,108	1,452,915	6,633,193
May 15	8,086,845	<u>1/1,492,849</u>	6,593,996

1/ Includes 200,812 bales which represent the sale of CCC's interest under announcement NO-C-25.

Agricultural Stabilization and Conservation Service.

Table 27.--Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1963-crop American upland cotton (Basis Middling 1-inch)

GRADE	Staple Length (Inches)													
	13/16	7/8	29/32	15/16	31/32	1	1-1/32	1-1/16	1-1/8	1-1/4	1-1/2	1-3/4	1-7/8	1-1/2 and Longer
	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.
WHITE														
and Better	-200	-160	-115	-65	-10	¢65	¢140	¢200	¢240	¢315	¢390	¢525	¢745	¢805
M	-215	-170	-125	-75	-20	¢55	¢125	¢185	¢230	¢305	¢380	¢485	¢705	¢765
Plus	-240	-195	-150	-105	-45	¢30	¢100	¢160	¢205	¢270	¢330	¢435	¢655	¢715
M	-260	-220	-175	-125	-70	Base	¢80	¢135	¢180	¢235	¢290	¢385	¢595	¢660
Plus	-335	-290	-250	-205	-150	-90	-20	¢35	¢70	¢115	¢150	¢220	¢360	¢425
M	-390	-345	-305	-265	-215	-150	-90	-35	-10	¢30	¢55	¢120	¢225	¢295
Plus	-465	-420	-390	-345	-300	-250	-200	-175	-160	-135	-120	-90	-60	-35
M	-515	-470	-440	-395	-350	-300	-255	-230	-220	-210	-205	-195	-195	-195
Plus	-610	-575	-535	-495	-455	-405	-380	-365	-365	-365	-365	-365	-365	-365
M	-670	-630	-595	-555	-515	-465	-440	-425	-425	-425	-425	-425	-425	-425
Plus	-750	-715	-685	-650	-615	-575	-555	-545	-545	-545	-545	-545	-545	-545
M	-795	-760	-730	-695	-665	-630	-605	-600	-600	-600	-600	-600	-600	-600
LIGHT SPOTTED														
M	-290	-250	-210	-165	-115	-60	¢10	¢60	¢95	¢150	¢190	¢250	¢325	¢385
M	-305	-270	-230	-185	-135	-75	-5	¢40	¢75	¢120	¢160	¢220	¢265	¢315
Plus	-385	-340	-305	-260	-215	-155	-95	-50	-20	¢15	¢45	¢90	¢130	¢180
M	-500	-455	-425	-385	-345	-300	-260	-240	-225	-205	-190	-180	-180	-180
M	-645	-600	-570	-530	-490	-450	-420	-410	-410	-405	-405	-405	-405	-405
HEAVY SPOTTED														
M	-445	-405	-370	-325	-285	-245	-205	-170	-140	-95	-55	-10	¢30	¢75
M	-465	-425	-390	-345	-305	-265	-225	-190	-160	-115	-80	-45	-10	¢15
Plus	-555	-510	-475	-435	-400	-360	-335	-315	-290	-255	-240	-230	-230	-230
M	-660	-615	-580	-540	-510	-480	-460	-445	-430	-410	-410	-410	-410	-410
M	-770	-730	-700	-665	-635	-610	-585	-580	-580	-580	-580	-580	-580	-580
HEAVY SPOTTED														
M	-660	-625	-595	-560	-535	-505	-495	-490	-480	-470	-465	-465	-465	-465
M	-675	-640	-610	-580	-550	-525	-510	-510	-500	-490	-485	-480	-480	-480
Plus	-740	-705	-675	-640	-615	-590	-580	-580	-580	-580	-580	-580	-580	-580
M	-840	-805	-770	-735	-715	-690	-680	-680	-680	-680	-680	-680	-680	-680
M	-955	-925	-890	-860	-835	-815	-805	-805	-805	-800	-800	-800	-800	-800
LOW STAINED														
M	-800	-760	-735	-705	-685	-665	-655	-655	-655	-655	-655	-655	-655	-655
M	-815	-780	-755	-725	-705	-685	-675	-675	-675	-675	-675	-675	-675	-675
Plus	-885	-850	-820	-795	-770	-755	-745	-745	-745	-745	-745	-745	-745	-745
HEAVY STAINED														
M	-325	-290	-245	-200	-150	-95	-30	¢20	¢55	¢100	¢170	¢260	¢350	¢425
M	-375	-340	-300	-255	-205	-150	-100	-55	-25	¢15	¢55	¢95	¢145	¢195
Plus	-485	-445	-410	-365	-320	-270	-230	-200	-190	-170	-155	-140	-140	-140
M	-630	-595	-560	-515	-475	-425	-400	-380	-370	-360	-350	-350	-350	-350
HEAVY STAINED														
M	-455	-415	-380	-330	-280	-230	-185	-155	-135	-95	-35	¢30	¢95	¢160
M	-515	-480	-440	-395	-350	-300	-260	-235	-225	-205	-190	-170	-155	-145
Plus	-655	-620	-585	-540	-495	-450	-420	-405	-400	-390	-380	-375	-370	-365
M	-790	-755	-725	-680	-640	-600	-575	-560	-555	-545	-540	-535	-535	-535

Table 28.--Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1964-crop American upland cotton (Basis Middling 1-inch)

GRADE	Staple Length (Inches)													
	13/16	7/8	29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32	1-3/16	1-7/32	1-1/4 & Longer
	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.	Pts.
<u>WHITE</u>														
GM and Better	-220	-175	-130	-75	-20	+55	+140	+205	+280	+360	+435	+550	+735	+810
SM	-225	-185	-135	-85	-30	+45	+130	+195	+270	+350	+425	+510	+700	+770
MID Plus	-255	-210	-160	-110	-55	+25	+105	+170	+240	+310	+385	+470	+660	+730
MID	-275	-230	-180	-130	-75	Base	+80	+140	+200	+265	+325	+420	+595	+660
SLM Plus	-350	-300	-255	-210	-155	-90	-25	+35	+90	+150	+210	+255	+360	+415
SLM	-410	-360	-315	-275	-225	-160	-90	-40	+10	+65	+115	+160	+225	+275
LM Plus	-490	-440	-405	-360	-315	-260	-210	-175	-140	-105	-70	-35	+30	+55
LM	-540	-490	-455	-410	-365	-315	-270	-240	-220	-195	-170	-160	-160	-160
SGO Plus	-650	-605	-570	-530	-490	-440	-410	-400	-390	-380	-380	-380	-380	-380
SGO	-710	-670	-635	-590	-550	-500	-480	-465	-455	-445	-445	-445	-445	-445
GO Plus	-785	-750	-720	-680	-650	-610	-595	-585	-575	-565	-565	-565	-565	-565
GO	-835	-800	-770	-730	-700	-665	-645	-640	-635	-625	-625	-625	-625	-625
<u>LIGHT SPOTTED</u>														
GM	-310	-260	-220	-175	-120	-65	+10	+60	+115	+175	+235	+295	+390	+455
SM	-330	-280	-240	-195	-140	-80	-5	+40	+95	+155	+215	+275	+325	+375
MID	-400	-350	-310	-270	-220	-160	-95	-50	-10	+35	+80	+140	+190	+240
SLM	-520	-470	-435	-390	-350	-305	-265	-235	-205	-175	-150	-145	-145	-145
LM	-670	-625	-590	-555	-515	-470	-450	-435	-420	-405	-390	-390	-390	-390
<u>SPOTTED</u>														
GM	-485	-440	-400	-360	-315	-270	-225	-195	-160	-125	-85	-10	+90	+150
SM	-505	-455	-420	-375	-335	-290	-245	-215	-180	-145	-105	-30	+70	+130
MID	-580	-535	-495	-455	-420	-380	-345	-320	-285	-255	-225	-225	-225	-225
SLM	-695	-645	-610	-570	-535	-505	-475	-465	-455	-440	-425	-425	-425	-425
LM	-805	-755	-730	-695	-665	-635	-620	-610	-610	-610	-610	-610	-610	-610
<u>TINGED</u>														
GM	-705	-660	-630	-600	-570	-540	-530	-525	-520	-510	-510	-510	-510	-510
SM	-720	-675	-645	-615	-590	-560	-545	-540	-535	-525	-525	-525	-525	-525
MID	-785	-740	-710	-675	-650	-625	-615	-615	-615	-615	-615	-615	-615	-615
SLM	-890	-845	-810	-775	-750	-725	-715	-715	-715	-715	-715	-715	-715	-715
LM	-1010	-970	-935	-900	-875	-860	-845	-845	-845	-845	-845	-845	-845	-845
<u>YELLOW STAINED</u>														
GM	-850	-810	-780	-755	-730	-710	-700	-700	-700	-700	-700	-700	-700	-700
SM	-870	-825	-800	-770	-745	-725	-720	-720	-720	-715	-715	-715	-715	-715
MID	-930	-890	-860	-835	-805	-790	-780	-780	-780	-780	-780	-780	-780	-780
<u>LIGHT GRAY</u>														
GM	-330	-285	-245	-195	-145	-90	-20	+35	+90	+145	+205	+310	+475	+550
SM	-385	-340	-300	-260	-210	-150	-85	-40	Even	+40	+85	+155	+235	+305
MID	-510	-465	-430	-385	-345	-290	-245	-220	-195	-175	-160	-160	-160	-160
SLM	-670	-630	-595	-545	-510	-460	-430	-420	-415	-410	-405	-405	-405	-405
<u>GRAY</u>														
GM	-465	-420	-375	-335	-285	-225	-180	-145	-110	-75	-40	+10	+110	+160
SM	-530	-490	-450	-405	-355	-305	-260	-235	-215	-190	-180	-170	-170	-170
MID	-685	-645	-610	-565	-525	-475	-445	-430	-425	-420	-415	-415	-415	-415
SLM	-825	-790	-755	-715	-680	-635	-610	-600	-595	-590	-585	-585	-585	-585

Table 29.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1963-crop American-Egyptian cotton, by grades and staple lengths, net weight

Grade	Staple length (inches)					
	1-3/8		1-7/16		1-1/2 and longer	
	Ariz.	N. Mex.	Ariz.	N. Mex.	Ariz.	N. Mex.
	and	and	and	and	and	and
	Calif.	Texas	Calif.	Texas	Calif.	Texas
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1	54.30	54.70	55.30	55.70	55.60	56.00
2	53.85	54.25	54.95	55.35	55.25	55.65
3	53.40	53.80	54.30	54.70	54.55	54.95
4	52.35	52.75	53.10	53.50	53.30	53.70
5	49.20	49.60	50.00	50.40	50.20	50.60
6	44.20	44.60	44.85	45.25	45.00	45.40
7	41.20	41.60	41.75	42.15	41.90	42.30
8	37.75	38.15	38.25	38.65	38.45	38.85
9	34.55	34.95	35.10	35.50	35.30	35.70

Agricultural Stabilization and Conservation Service.

Table 30.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1963-crop Sea Island and Sealand cotton, by grades and staple lengths, net weight

Grade	Sea Island			Sealand		
	Staple length (inches)			Staple length (inches)		
	1-3/8	1-7/16	1-1/2 and longer	1-3/8	1-7/16	1-1/2 and longer
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1	51.95	52.90	53.20	46.55	47.40	47.65
1-1/2	51.50	52.55	52.85	46.15	47.10	47.35
2	51.10	51.90	52.20	45.80	46.55	46.75
2-1/2	50.05	50.80	51.00	44.85	45.55	45.70
3	47.05	47.85	48.05	42.20	42.90	43.05
3-1/2	42.30	42.90	43.10	37.95	38.50	38.60
4	39.45	40.00	40.10	35.35	35.85	35.95
4-1/2	36.15	36.65	36.85	32.40	32.85	33.00
5	33.10	33.65	33.85	29.70	30.15	30.30

Agricultural Stabilization and Conservation Service.

Table 31.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1964-crop American-Egyptian cotton, by grades and staple lengths, net weight

Grade	Staple length (inches)					
	1-3/8		1-7/16		1-1/2 and longer	
	Ariz.	N. Mex.	Ariz.	N. Mex.	Ariz.	N. Mex.
	and	and	and	and	and	and
	Calif.	Texas	Calif.	Texas	Calif.	Texas
	Cents per	Cents per	Cents per	Cents per	Cents per	Cents per
	pound	pound	pound	pound	pound	pound
1	50.25	50.65	51.10	51.50	51.45	51.85
2	49.80	50.20	50.80	51.20	51.10	51.50
3	49.40	49.80	50.15	50.55	50.45	50.85
4	48.40	48.80	49.05	49.45	49.25	49.65
5	45.40	45.80	46.15	46.55	46.35	46.75
6	41.45	41.85	41.90	42.30	42.10	42.50
7	38.00	38.40	38.50	38.90	38.60	39.00
8	34.80	35.20	35.20	35.60	35.40	35.80
9	31.95	32.35	32.40	32.80	32.60	33.00

Agricultural Stabilization and Conservation Service.

Table 32.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1964-crop Sea Island and Sealand cotton, by grades and staple lengths, net weight

Grade	Sea Island			Sealand		
	Staple length (inches)			Staple length (inches)		
	1-3/8	1-7/16	1-1/2 and longer	1-3/8	1-7/16	1-1/2 and longer
	Cents per	Cents per	Cents per	Cents per	Cents per	Cents per
	pound	pound	pound	pound	pound	pound
1	45.30	46.10	46.40	40.20	40.90	41.15
1-1/2	44.90	45.85	46.10	39.85	40.65	40.85
2	44.55	45.25	45.50	39.50	40.15	40.35
2-1/2	43.65	44.25	44.45	38.75	39.25	39.40
3	41.00	41.65	41.80	36.35	36.95	37.10
3-1/2	37.40	37.85	38.00	33.20	33.55	33.70
4	34.35	34.75	34.90	30.45	30.80	30.95
4-1/2	31.45	31.80	32.00	27.90	28.20	28.40
5	28.85	29.30	29.45	25.60	26.00	26.15

Agricultural Stabilization and Conservation Service.

Table 33.--Premiums and discounts for grades and price per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1954-64

Year and month	Premiums			Price Mid-ling 1 inch	Discounts						
	Good Mid-ling	Strict Mid-ling	Price Mid-ling 1 inch		Strict low Mid-ling	Low Mid-ling	Strict Good Ordinary	Good Ordinary	Strict Mid-ling Spot	Mid-ling Spot	Strict Low Middling Spot
	Points	Points	Points		Points	Points	Points	Points	Points	Points	Points
1954-55	55	43	35.02	162	410	595	767	191	379	589	
1955-56	81	65	35.45	242	518	722	894	269	472	695	
1956-57	86	71	33.53	292	605	884	1,098	364	580	846	
1957-58	100	82	34.39	387	779	1,093	1,352	460	739	1,066	
1958-59	78	66	34.47	336	717	1,019	1,294	422	708	1,040	
1959-60	70	59	31.93	277	515	737	964	326	542	764	
1960-61	63	55	30.96	213	365	516	693	275	406	533	
1961-62	67	58	33.67	133	264	409	566	225	322	433	
1962-63	63	54	33.52	159	312	484	645	276	374	494	
1963-64 1/	58	48	33.13	164	325	512	671	293	389	511	
Mar. 1963	66	57	34.04	183	351	529	684	314	407	527	
Apr. 1963	65	56	34.11	184	352	531	688	314	406	533	
May 1963	63	54	34.13	185	356	537	696	314	410	540	
June 1963	61	52	33.91	185	350	537	694	315	411	535	
July 1963	59	50	33.43	180	345	534	692	311	409	531	
Aug. 1963	59	49	33.17	167	330	517	674	295	392	513	
Sept. 1963	56	47	33.09	161	320	506	667	290	385	508	
Oct. 1963	55	46	33.08	155	314	500	663	287	379	505	
Nov. 1963	55	46	33.11	150	308	501	666	286	376	505	
Dec. 1963	55	46	33.15	151	308	499	664	284	373	501	
Jan. 1964	55	46	33.22	155	309	496	664	285	374	497	
Feb. 1964	54	46	33.30	160	313	496	662	285	374	497	
Mar. 1964	53	45	33.38	162	316	500	665	286	377	499	
Apr. 1964	53	45	33.41	163	317	504	669	290	379	504	

1/ Average for August-April 1964.

Cotton Division, Agricultural Marketing Service.

Table 34.--Premiums and discounts for staple lengths and price per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1954-64

Year and month	Premiums				Price Middling 1 inch	Discounts		
	1-1/16 inches	1-1/8 inches 1/	1-3/16 inches 2/	1-1/4 inches 2/		13/16 inch 3/	7/8 inch	15/16 inch
	Points	Points	Points	Points		Points	Points	Points
1954-55	115	335	676	1,087	35.02	383	303	114
1955-56	127	281	590	917	35.45	438	336	107
1956-57	149	301	571	867	33.53	485	353	118
1957-58	173	319	565	855	34.39	498	385	146
1958-59	167	315	533	804	34.47	457	363	151
1959-60	153	253	445	620	31.93	396	338	167
1960-61	147	255	397	497	30.96	313	280	153
1961-62	141	249	431	543	33.67	237	224	124
1962-63	141	292	486	758	33.52	253	222	126
1963-64 4/	139	290	423	688	33.13	270	227	128
Mar. 1963	146	307	500	765	34.04	283	231	132
Apr. 1963	150	320	500	765	34.11	285	230	132
May 1963	151	328	500	765	34.13	285	230	130
June 1963	148	311	460	725	33.91	285	230	130
July 1963	147	308	450	715	33.43	281	231	131
Aug. 1963	144	301	442	707	33.17	270	227	128
Sept. 1963	134	278	403	668	33.09	270	226	128
Oct. 1963	133	284	448	712	33.08	270	226	128
Nov. 1963	138	323	569	809	33.11	275	227	131
Dec. 1963	146	365	600	840	33.15	275	227	131
Jan. 1964	149	383	600	840	33.22	280	228	132
Feb. 1964	150	391	621	840	33.30	283	230	134
Mar. 1964	157	418	625	844	33.38	286	232	135
Apr. 1964	161	439	625	865	33.41	289	233	136

1/ Average of Memphis, Greenwood, and Fresno. 2/ Memphis. 3/ Average of 4 Texas markets. 4/ Average for August-April 1964.

Cotton Division, Agricultural Marketing Service.

Table 35.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1959 to date

Month	Fabric value (20 constructions) <u>1/</u>					Cotton price <u>2/</u>					Mill margin <u>3/</u>				
	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963	1959	1960	1961	1962	1963
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	62.29	62.86	58.78	61.12	60.60	34.25	32.52	34.84	35.89	35.33	28.04	30.34	23.94	25.23	25.27
September	62.64	61.90	59.78	60.93	60.99	33.50	32.25	35.16	35.23	35.19	29.14	29.65	24.62	25.70	25.80
October	63.14	60.64	60.32	60.71	61.34	32.82	32.05	35.35	35.08	35.11	30.32	28.59	24.97	25.63	26.23
November	63.79	59.98	60.45	60.68	62.00	33.09	31.99	35.46	35.10	35.27	30.70	27.99	24.99	25.58	26.73
December	64.65	58.61	60.54	60.67	62.29	33.70	32.00	35.58	35.30	35.37	30.75	26.61	24.96	25.37	26.92
January	64.87	58.06	60.63	60.55	62.34	33.69	32.01	35.78	34.45	35.47	31.18	26.05	24.85	25.10	26.87
February	64.92	57.78	60.76	60.47	62.40	33.45	32.41	35.82	35.66	35.55	31.47	25.37	24.94	24.81	26.85
March	64.64	57.64	61.07	60.49	62.45	33.29	33.32	35.98	35.95	35.58	31.35	24.32	25.09	24.54	26.87
April	64.15	57.46	61.23	60.26	62.00	33.46	33.46	35.85	36.08	35.63	30.69	24.00	25.38	24.18	26.37
May	63.79	57.54	61.19	60.00		33.53	33.86	36.13	36.16		30.26	23.68	25.06	23.84	
June	63.87	57.60	61.24	60.11		33.48	34.09	36.34	35.86		30.39	23.51	24.90	24.25	
July	63.48	57.88	61.29	60.28		33.36	34.45	36.19	35.57		30.12	23.43	25.10	24.71	
Crop-year average <u>4/</u>	63.84	59.00	60.61	60.52		33.47	32.87	35.71	35.61		30.37	26.13	24.90	24.91	

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

3/ Difference between cloth prices and cotton prices.

4/ Starts August 1 of the year indicated.

Cotton Division, AMS.

Table 36.--Cotton: Exports by staple length and by countries of destination, United States, February and March 1964 and cumulative totals since August 1, 1963

CS-212

Country of destination	February 1964				March 1964				Cumulative totals since August 1, 1963			
	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	1,258	20,946	13,353	35,557	2,700	18,092	7,809	28,601	8,581	138,697	54,296	201,574
Austria	194	3,461	172	3,827	1,028	704	85	1,817	4,262	8,597	431	13,290
Belgium and Luxembourg	1,064	25,251	1,228	27,563	86	16,935	933	17,954	4,134	108,248	3,950	116,332
Denmark	100	450	0	550	0	1,801	0	1,801	100	8,923	0	9,023
Ireland (Eire)	0	603	0	603	0	343	0	343	100	2,280	16	2,396
Finland	100	1,615	0	1,715	0	356	0	356	500	8,270	0	8,770
France	10,288	50,265	9,553	70,106	4,613	22,426	6,060	33,099	36,083	230,114	30,730	296,927
Germany (West)	10,467	50,819	664	61,950	6,069	30,016	758	36,843	50,215	295,738	3,465	349,418
Italy	1,660	49,700	6,549	57,909	1,238	43,944	4,761	49,943	7,291	273,106	25,416	305,813
Netherlands	8,312	16,442	0	24,754	3,906	6,896	100	10,902	31,772	74,836	153	106,761
Norway	0	2,400	260	2,660	0	1,483	250	1,733	200	10,169	950	11,319
Portugal	0	6,303	0	6,303	0	2,514	25	2,539	0	18,525	36	18,561
Spain	1,100	500	0	1,600	5,203	1,095	0	6,289	8,199	1,595	0	9,794
Sweden	0	14,545	3,377	17,922	0	5,861	649	6,510	0	58,754	14,299	73,053
Switzerland	815	9,062	1,599	11,476	1,022	7,216	775	9,013	7,855	65,511	5,786	79,152
Yugoslavia	0	0	0	0	0	100	0	100	0	3,637	0	3,637
Other	220	2,653	0	2,873	0	26,326	1,364	27,690	1,673	55,527	20,782	77,982
Total Europe	35,598	255,015	36,755	327,368	25,865	186,108	23,569	235,542	160,965	1,362,527	160,310	1,683,802
Other countries												
Canada	1,540	30,918	4,641	37,099	1,370	28,498	4,539	34,407	11,803	217,041	35,379	264,223
Columbia	3	1,088	64	1,155	150	0	0	150	502	7,056	68	7,626
Bolivia	0	0	0	0	0	0	0	0	641	1,719	0	2,360
Chile	0	0	0	0	0	0	0	0	1,465	0	0	1,465
India	264	0	0	264	314	297	0	611	78,873	73,610	3	152,486
Pakistan	95	0	0	95	656	578	0	1,234	848	671	0	1,519
Indonesia	0	0	0	0	0	0	0	0	419	18,642	1,079	20,140
Korea, Republic of	100	1,214	3,662	4,976	0	1,565	4,355	5,920	5,640	54,862	129,391	189,893
Hong Kong	50	6,987	18,369	25,406	0	4,388	19,062	23,450	1,480	38,794	90,867	131,141
Taiwan	1,328	7,181	6,550	15,059	1,422	3,967	2,398	7,787	8,789	57,090	55,707	121,586
Japan	4,749	52,999	59,246	116,994	1,278	57,987	68,268	127,533	22,035	450,594	438,965	911,594
Australia	830	4,386	316	5,532	418	5,966	2,875	9,259	4,540	43,389	11,271	59,200
Morocco	0	1,396	0	1,396	0	0	0	0	0	10,185	124	10,309
Union of South Africa	453	4,179	952	5,584	97	1,882	1,139	3,118	2,639	15,215	4,842	22,696
Other	2,195	18,677	1,915	28,787	835	19,307	20,550	40,692	25,504	136,261	53,474	215,239
World total	47,205	384,040	138,470	569,715	32,405	310,543	146,755	489,703	326,143	2,487,656	981,480	3,795,279

1/ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

- 35 -

MARCH 1964

Table 37.--Cotton: Supply and distribution in the foreign free world, 1960-61 to 1963-64 (August-July marketing year)

Item	1960-61	1961-62	1962-63	1963-64
	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
	Mil. bales	Mil. bales	Mil. bales	Mil. bales
Starting carryover	9.4	10.2	9.5	9.6
Production	19.0	19.5	21.9	21.6
Imports from United States	6.6	4.9	3.4	5.2
Total supply	35.0	34.6	34.8	36.4
Consumption	23.3	23.6	23.2	24.3
Exports to United States				
net exports to Communist Countries and destroyed	1.5	1.5	2.0	2.5
Total disappearance	24.8	25.1	25.2	26.8
Ending carryover	10.2	9.5	9.6	9.6

1/ Preliminary.

Foreign Agricultural Service.

Table 38.--Special programs of the U.S. Government for financing cotton exports: Fiscal years 1960-61 to 1963-64 1/

Program	1960-61		1961-62		1962-63		1963-64 <u>2/</u>	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales
Mutual Security		<u>3/</u>		<u>3/</u>		<u>3/</u>		<u>3/</u>
Act	42.4	0.3	8.3	0.1	<u>4/</u>	<u>4/</u>	---	---
Export-Import Bank <u>5/</u>	49.9	.3	57.4	.4	54.9	0.4	58.7	0.5
Public Law 480								
Title I	177.8	1.3	149.9	1.1	144.0	1.0	156.4	1.1
Title II	2.8	<u>6/</u>	<u>7/</u>	<u>6/</u>	---	---	---	---
Title IV	---	---	6.9	.1	26.0	.2	8.6	0.1
Total <u>8/</u>	226.0	2.0	222.6	1.6	224.9	1.7	223.6	1.6
Barter	12.7	0.1	3.7	<u>6/</u>	0	0	13.2	0.1

1/ Authorized for delivery, shipment and disbursement.

2/ Preliminary. Data through May 25 only. Does not include agreements totaling \$41.9 million under PL 480 Title I and \$8.1 million under Title IV for which authorizations have not been made.

3/ Running bales partly estimated.

4/ Mutual Security program discontinued.

5/ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk.

6/ Less than 50,000 bales.

7/ Less than \$50,000. 8/ Totals made from unrounded data.

Table 39.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Liverpool, England, annual 1960-63, March-April 1963, 1964

Date, year and month	M 1''		M 1-1/32			SM 1-1/32''			SM 1-1/16''		SM 1-1/8''	
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	Uganda B.P. 52
	Equivalent U.S. cents per pound											
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29.83	30.08	31.05	38.44
1961	28.81	32.26	28.86	29.16	28.76	29.81	30.12	31.19	30.78	30.66	32.23	36.46
1962	28.62	32.35	29.26	28.45	28.29	29.92	29.46	30.05	30.55	30.28	32.00	35.03
1963	27.29	28.66	28.01	28.21	27.60	29.38	28.82	29.35	29.54	29.46	31.36	35.11
1963												
March	28.59	28.97	29.41	28.18	28.05	30.69	29.86	2/	31.51	30.36	33.26	34.88
April	27.92	28.82	28.71	27.93	28.12	29.66	29.13	2/	30.34	29.46	33.26	34.80
1964												
January	26.77	29.47	27.58	28.81	27.66	28.32	29.63	30.43	29.11	30.02	31.45	38.36
February	26.93	28.97	27.74	28.89	27.77	28.53	29.80	30.60	29.32	30.38	31.70	37.65
March	27.05	28.56	27.86	28.87	27.93	28.68	29.84	30.40	29.44	30.82	31.78	36.61
April	27.17	27.36	27.99	28.76	28.08	28.81	27.82	30.21	29.68	30.91	31.72	37.38

1/ Generally for prompt shipment. Prices for certain qualities were computed using value differences. 2/ Not quoted. Foreign Agricultural Service.

Table 40.--Cotton: Average prices 1/ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1960-63, March-April 1963, 1964

Date, year and month	M 1-1/32''			SM 1-1/32''		SM 1-1/16''			SM 1-1/8''	
	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.	U.S.S.R. 2/	Iran	U.S.	Uganda B.P. 52
	Equivalent U.S. cents per pound									
1960	27.25	27.77	27.49	28.57	30.33	29.50	29.76	29.28	31.78	37.24
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.98	32.67	35.60
1962	28.65	28.57	28.07	29.35	30.51	30.26	29.66	29.94	32.15	35.53
1963	28.02	28.37	27.60	29.03	30.30	29.71	29.13	29.35	31.36	33.77
1963										
March	28.75	28.75	28.23	29.99	30.96	30.50	29.55	29.75	32.08	33.59
April	28.72	28.75	28.12	29.87	31.17	30.52	29.52	29.75	32.03	33.60
1964										
January	27.29	28.00	27.95	28.40	30.17	29.31	30.00	29.48	31.20	37.15
February	27.56	28.09	27.84	28.66	30.48	29.55	30.02	29.60	31.35	36.58
March	27.85	28.22	28.07	28.98	30.96	29.69	30.06	29.73	31.57	36.00
April	27.90	28.30	27.78	28.92	31.08	29.70	30.03	29.75	31.60	36.20

1/ For prompt shipment. Prices for certain qualities were computed using value difference. 2/ In this market Russian Pervyi 31/32mm. cotton is considered to be more nearly equivalent to U.S., S.M. 1 1/16''.

Foreign Agricultural Service.

Table 41.--Foreign spot prices per pound including export taxes 1/
and U.S. average spot export prices
December 1963, January and February 1964

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		<u>Cents</u>	<u>Cents</u>	
December 1963				
Bombay, India	Broach, Vijay, fine	33.37	22.86	SLM 15/16''
Karachi, Pakistan	289 F Sind Fine S G	24.44	24.10	SLM 1''
Izmir, Turkey	Standard II	25.75	27.20	M 1-1/16''
Sao Paulo, Brazil	Type 5	12.24	23.39	SLM 31/32''
Matamoros, Mexico	M 1-1/32''	<u>6/</u> 26.68	26.51	M 1-1/32''
Lima, Peru	Tanguis type 5	<u>7/</u> 30.84	29.48	SLM 1-3/16''
Alexandria, UAR	Ashmouni good	<u>8/</u> 30.47	29.48	M 1-1/8''
January 1964				
Bombay, India	Broach, Vijay, fine	34.79	22.93	SLM 15/16''
Karachi, Pakistan	289 F Sind Fine S G	23.95	24.14	SLM 1''
Izmir, Turkey	Standard II	<u>9/</u> 27.60	27.30	M 1-1/16''
Sao Paulo, Brazil	Type 5	<u>9/</u> 12.08	23.47	SLM 31/32''
Matamoros, Mexico	M 1-1/32''	<u>6/</u> 26.63	26.58	M 1-1/32''
Lima, Peru	Tanguis type 5	<u>9/</u> 29.54	29.81	SLM 1-3/16''
Alexandria, UAR	Ashmouni good	<u>8/</u> 30.62	29.74	M 1-1/8''
February 1964				
Bombay, India	Broach, Vijay, fine	33.86	22.97	SLM 15/16''
Karachi, Pakistan	289 F Sind Fine S G	23.35	24.17	SLM 1''
Izmir, Turkey	Standard II	26.89	27.40	M 1-1/16''
Sao Paulo, Brazil	Type 5	13.49	23.50	SLM 31/32''
Matamoros, Mexico	M 1-1/32''	26.50	26.67	M 1-1/32''
Lima, Peru	Tanguis type 5	<u>6/</u> 30.83	29.90	SLM 1-3/16''
Alexandria, UAR	Ashmouni good	<u>8/</u> 30.62	29.91	M 1-1/8''

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Delivered at Brownsville. Net price-actual price divided by 0.96. 7/ Averaging three quotations. 8/ Not being exported. 9/ Average of four quotations.

Foreign Agricultural Service and Cotton Division, AMS.

Table 42.--Foreign spot prices per pound including export taxes 1/ and U. S. average spot export prices, February, March, and April 1964 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		Cents	Cents	
February				
Bombay, India	: Broach, Vijay, fine	33.86	22.97	SLM 15/16''
Karachi, Pakistan	: 289 F Sind Fine S G	23.35	24.17	SLM 1''
Izmir, Turkey	: Standard II	26.89	27.40	M 1-1/16''
Sao Paulo, Brazil	: Type 5	13.49	23.50	SLM 31/32''
Matamoros, Mexico	: M 1-1/32''	<u>6/</u> 26.50	26.67	M 1-1/32''
Lima, Peru	: Tanguis type 5	30.83	29.90	SLM 1-3/16''
Alexandria, UAR	: Ashmouni good	30.62	29.91	M 1-1/8''
March				
Bombay, India	: Broach, Vijay, fine	32.54	23.03	SLM 15/16''
Karachi, Pakistan	: 289 F Sind Fine S G	22.75	24.23	SLM 1''
Izmir, Turkey	: Standard II	26.78	27.55	M 1-1/16''
Sao Paulo, Brazil	: Type 5	15.54	23.56	SLM 31/32''
Matamoros, Mexico	: M 1-1/32''	<u>6/</u> 26.60	26.79	M 1-1/32''
Lima, Peru	: Tanguis type 5	31.29	29.98	SLM 1 3/16''
Alexandria, UAR	: Ashmouni good	31.09	30.27	M 1-1/8''
April				
Bombay, India	: Broach, Vijay, fine	32.54	23.05	SLM 15/16''
Karachi, Pakistan	: 289 F Sind Fine S G	21.99	24.25	SLM 1''
Izmir, Turkey	: Standard II	<u>7/</u> 27.57	27.62	M 1-1/16''
Sao Paulo, Brazil	: Type 5	18.70	23.58	SLM 31/32''
Matamoros, Mexico	: M 1-1/32''	<u>6/</u> 27.08	26.85	M 1-1/32''
Lima, Peru	: Tanguis type 5	32.58	30.01	SLM 1-3/16''
Alexandria, UAR	: Ashmouni good	32.34	30.52	M 1-1/8''

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Delivered at Brownsville. Net weight price-actual price divided by 0.96. 7/ One quotation.

Foreign Agricultural Service and Cotton Division, AMS.

Table 43.--Man-made fiber: Production, United States, by quarters, 1963 and 1964

Date	Rayon and acetate								
	Filament				Staple and tow				
	Rayon yarn by tenacity			Acetate yarn	Total yarn	Rayon	Acetate	Total	
	High	Regular <u>1/</u>	Total						
Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.		
<u>1963</u>									
January-March	66.7	36.2	102.9	66.7	169.6	139.3	<u>3/</u>	<u>4/</u> 139.3	
April - June	60.3	37.4	97.7	76.5	174.2	141.2	<u>3/</u>	<u>4/</u> 141.2	
July -September	55.8	40.9	96.7	79.9	176.6	146.0	<u>3/</u>	<u>4/</u> 146.0	
October-December	63.2	39.7	102.9	86.4	189.3	152.6	<u>3/</u>	<u>4/</u> 152.6	
Total	246.0	154.2	400.2	309.5	709.7	579.1	60.0	639.1	
<u>1964</u>									
January-March	64.9	38.7	103.6	86.0	189.6	162.2	<u>3/</u>	<u>4/</u> 162.2	
Total rayon and acetate			Textile glass and non-cellulosic						
Rayon	Acetate <u>2/</u>	Total	Textile glass	Non-cellulosic <u>5/</u>			Total	Total man-made fiber	
				Yarn	Staple and tow	Total			
Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	
<u>1963</u>									
January-March	242.2	<u>4/</u> 66.7	<u>4/</u> 308.9	45.0	161.7	97.8	295.5	304.5 <u>4/</u> 613.4	
April - June	238.9	<u>4/</u> 76.5	<u>4/</u> 315.4	47.9	165.0	112.4	277.4	325.3 <u>4/</u> 640.7	
July -September	242.7	<u>4/</u> 79.9	<u>4/</u> 322.2	48.5	191.8	113.9	305.7	354.2 <u>4/</u> 676.8	
October-December	255.5	<u>4/</u> 86.4	<u>4/</u> 341.9	50.5	194.3	119.1	313.4	363.9 <u>4/</u> 705.8	
Total	979.3	369.5	1,348.8	191.9	712.8	443.2	1,156.0	1,347.9 2,696.7	
<u>1964</u>									
January-March	265.8	<u>4/</u> 86.0	<u>4/</u> 351.8	53.9	201.1	121.3	322.4	376.3 <u>4/</u> 728.1	

1/ Regular tenacity rayon yarn includes intermediate tenacity. 2/ Acetate includes diacetate, triacetate and saponified acetate. The acetate staple and tow data do not include the bulk of the poundage thereof produced for filtration purposes. The annual staple and tow data are estimated. 3/ Not available by quarters. 4/ These totals do not include acetate staple and tow. 5/ Yarn includes monofilaments as well as saran and olefin staple. Correspondingly, staple includes tow but does not include saran or olefin staple.

LIST OF TABLES

<u>Table</u>	<u>Title</u>	<u>Page</u>
	Situation at a Glance	2
1	Cotton broadwoven goods at cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1961 to date	5
2	Upland cotton: Wrapping and ginning charges and value of cottonseed per bale, 1954-63	7
3	Cotton: American Middling 1-inch, price per pound at 15 markets, monthly average, August 1961 to date	8
4	Cotton loan rates: Percent of parity, cents per pound, 1952-1964	8
5	Cotton: American upland, average price per pound received by farmers, by months, August 1961 to date	8
6	Upland cotton: Parity price, monthly, August 1961 to date	8
7	Upland cotton: Schedule of premiums and discounts for micronaire readings, 1964 crop	9
8	Cotton: Upland, sales for export, United States, 1963-64	10
9	Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1961 to date	12
10	Man-made staple fiber: Daily rate of mill consumption by cotton-system spinning spindles, August 1961 to date	12
11	Raw cotton equivalent of United States exports of domestic cotton manufactures, 1959 to date ...	13
12	Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1959 to date	14
13	Man-made fiber equivalent of United States exports of domestic man-made fiber manufactures, 1959 to date	15
14	Man-made fiber equivalent of United States imports for consumption of man-made fiber manufactures, 1959 to date	16
15	Cotton products export program: Classes of cotton products and equalization payments, April 1963, 1964 and cumulative, August 1962-April 1963 and August 1963-April 1964	17
16	Production and percentage distribution of cotton by regions, United States, 1930 to date	18
17	Cotton: Yield and production with comparisons, 1957-61 average and 1962, 1963	19
18	Cotton: Acreage planted and harvested, and yield per planted acre, by states, 1957-61 average and 1962, 1963	20
19	Cotton: Acreage planted and harvested and yield per acre on harvested acreage, by regions, 1950 to date	21
20	Cotton and cottonseed: Season average price received by farmers and value of production, 1962 and 1963 crops	22
21	Upland cotton: Percentage harvested by hand and mechanically, by states and United States, 1959 to date	23
22	Upland cotton: Wrapping and ginning charges and value of cottonseed, per bale, by states, 1959 to date	24
23	Estimated percent of production sold each month of the crop marketing year, 1962 and 1963 crops	25
24	Commodity Credit Corporation stocks of cotton, United States, 1962-63	26
25	Commodity Credit Corporation stocks of cotton, United States, August 1, 1963, to date	27
26	Cotton: All kinds, loan program activity for the 1963-64 crop	28
27	Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1963-crop American upland cotton (Basis Middling 1-inch)	29
28	Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1964-crop American upland cotton (Basis Middling 1-inch)	30
29	Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1963-crop American-Egyptian cotton, by grades and staple lengths, net weight	31
30	Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1963-crop Sea Island and Sealand cotton, by grades and staple lengths, net weight	31
31	Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1964-crop American-Egyptian cotton, by grades and staple lengths, net weight	32
32	Commodity Credit Corporation schedule of minimum loan rates, for eligible qualities of 1964-crop Sea Island and Sealand cotton, by grades and staple lengths, net weight	32
33	Premiums and discounts for grades and price per pound for Middling 1-inch cotton in the designated spot markets, annual and monthly averages, 1954-64	33

Continued.

LIST OF TABLES-Continued

<u>Table</u>	<u>Title</u>	<u>Page</u>
34	Premiums and discounts for staple lengths and price per pound for Middling 1-inch cotton, in the designated spot markets, annual and monthly averages, 1954-64.....	33
35	Fabric value, cotton price and mill margin, per pound, United States, by months, August 1959 to date	34
36	Cotton: Exports by staple length and by countries of destination, United State, February and March 1964 and cumulative totals since August 1, 1963	35
37	Cotton: Supply and distribution in the foreign free world, 1960-61 to 1963-64 (August-July marketing year)	36
38	Special programs of the U. S. Government for financing cotton exports: Fiscal years 1960-61 to 1963-64	36
39	Cotton: Average prices of selected growths and qualities, c.i.f. Liverpool, England, annual 1960-63, March-April 1963, 1964	37
40	Cotton: Average prices of selected growths and qualities, c.i.f. Bremen, Germany, annual 1960-63, March-April 1963, 1964	37
41	Foreign spot prices per pound including export taxes and U. S. average spot export prices December 1963, January and February 1964	38
42	Foreign spot prices per pound including export taxes and U. S. average spot export prices, February, March and April 1964	39
43	Man-made fiber: Production, United States, by quarters, 1963 and 1964	40

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