

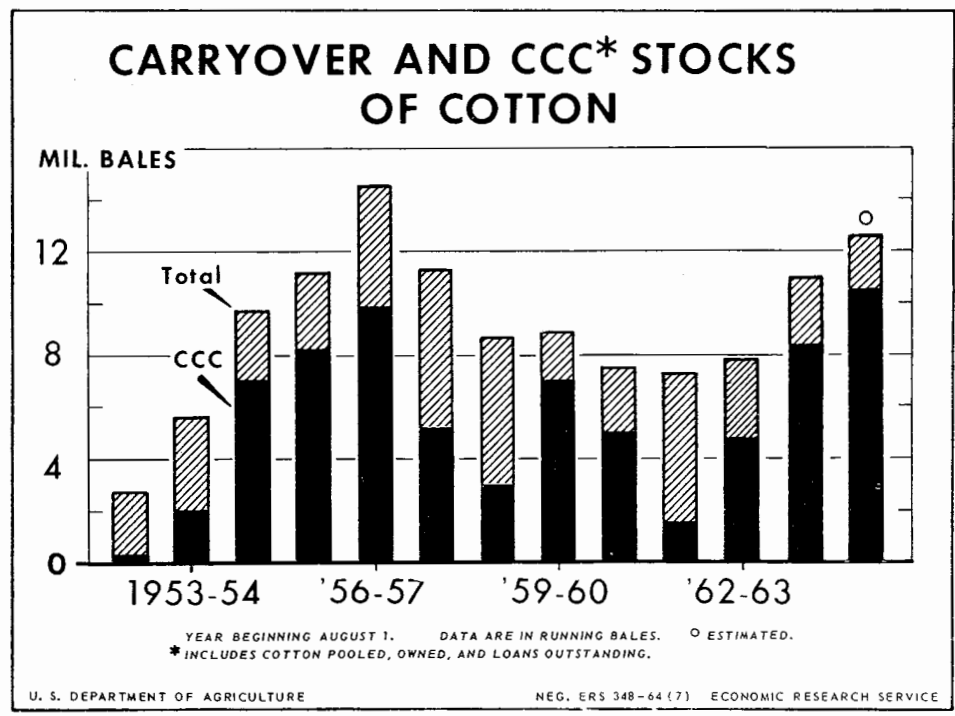
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# COTTON SITUATION

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OCT 8 - 1964

Carryover of all kinds of cotton August 1, 1964, amounted to 12.4 million bales, up over a million from August 1, 1963. Of the total carryover, Commodity Credit Corporation stocks amounted to 10.4 million bales--the largest since 1939. Stocks of cotton in commercial channels August 1 were the smallest since 1939.



## IN THIS ISSUE

U. S. Trade in Cotton Textiles

Crop Year, 1963-64

## Cotton Situation at a Glance

Item	Unit	1963			1964 <sup>1/</sup>		
		June	July	August	June	July	August
Prices, received by farmers for American upland <sup>2/</sup> .....	Cents	32.51	31.84	32.04	32.39	32.50	30.57
Parity price for American upland <sup>3/</sup> .....	Cents	40.27	40.40	40.27	40.75	40.62	40.62
Farm price as a percentage of parity .....	Percent	81	79	80	79	80	75
Average 15 spot market price Middling 1 inch .....	Cents	33.91	33.43	33.17	33.27	32.57	31.20
Average price for 20 constructions, gray goods .....	Cents	60.11	60.28	60.60	60.87	60.95	61.00
Average price cotton used in 20 constructions .....	Cents	35.86	35.57	35.33	35.76	35.60	27.64
Mill margins for 20 constructions .....	Cents	24.25	24.71	25.27	25.11	25.35	33.36
BLS wholesale price index							
All commodities .....	1957-59 = 100	100.3	100.6	100.4	100.0	100.4	100.3
Cotton broadwoven goods .....	do.	99.7	99.9	99.8	98.3	98.1	98.5
Index of industrial production							
Overall including utilities (adjusted) .....	1957-59 = 100	125.6	125.6	125.4	131.6	132.7	133.5
Textiles, apparel and leather products (adjusted) .....	do.	117.9	118.9	119.9	122.8	125.1	126.0
Personal income payments (adjusted) .....	Billion dollars	462.7	464.0	466.1	487.8	489.3	493.9
Retail store sales (apparel group, adjusted) .....	Million dollars	1,179	1,214	1,259	1,322	1,319	
Mill consumption of all kinds of cotton <sup>4/</sup> .....	1,000 bales	662.0	5/684.6	667.4	683.4	5/740.7	712.2
Mill consumption, daily rate (unadjusted) .....	1,000 bales	33.1	27.4	33.4	34.2	29.6	35.6
Mill consumption, daily rate (adjusted) .....	1,000 bales	33.5	33.4	32.2	34.6	36.1	34.4
Spindles in place end of month in cotton system .....	Thousands	19,305	19,306	19,300	19,321	19,307	19,324
Spindles consuming 100 percent cotton .....	Thousands	15,767	15,692	15,757	15,208	15,238	15,273
Spindles idle .....	Thousands	696	668	619	945	861	781
Gross hourly earnings in broadwoven goods <sup>6/</sup> .....	Dollars	1.65	1.65	1.65	1.75	1.75	
Mill stocks ÷ unfilled orders, cotton broadwoven goods <sup>7/</sup> .....	Percent	56	51	52	49	44	
Exports of cotton .....	1,000 bales	244.3	183.1	274.2	387.4	696.6	
Exports of cotton since August 1 .....	1,000 bales	3,167.8	3,350.9	274.2	4,963.5	5,660.1	
Imports of cotton .....	Bales	4,905	2,607	79,226	1,512	2,523	
Imports of cotton since August 1 .....	Bales	134,362	136,969	79,226	135,219	137,742	
Mill stocks end of month .....	1,000 bales	1,350.7	1,214.8	1,086.6	1,300.6	1,150.3	922.1
Stocks, public storage, etc. ....	1,000 bales	10,259.8	9,720.9	9,911.9	11,984.0	10,964.0	11,157.9
Exports, cotton textiles <sup>8/</sup> .....	1,000 bales	36.2	36.3	33.8	48.0	31.0	
Exports, cotton textiles since August 1 <sup>8/</sup> .....	1,000 bales	399.4	435.6	33.8	435.0	466.0	
Imports, cotton textiles <sup>8/</sup> .....	1,000 bales	47.1	58.7	52.9	55.9	57.6	
Imports, cotton textiles since August 1 <sup>8/</sup> .....	1,000 bales	597.6	656.2	52.9	543.1	600.6	
Rayon prices							
Viscose yarn, 150 denier .....	Cents	820	820	820	820	820	
Staple fiber, viscose 1½ denier .....	Cents	270	275	280	280	280	
Acetate yarn, 150 denier .....	Cents	740	740	740	740	740	

<sup>1/</sup> Preliminary. <sup>2/</sup> Mid-month. <sup>3/</sup> Effective following month. <sup>4/</sup> 4-week period except as noted. <sup>5/</sup> 5-week period. <sup>6/</sup> Cotton broadwoven fabrics.  
<sup>7/</sup> Unadjusted. <sup>8/</sup> Equivalent raw cotton.



# The Cotton Situation

Approved by the Outlook and Situation Board, September 25, 1964

## CONTENTS

	<u>Page</u>		<u>Page</u>
Summary .....	3	Cloth Prices About the Same .....	7
Recent Developments .....	4	Exports of Cotton Textiles Above Last Year; Imports Lower .....	7
Large 1964 Crop May Offset Disappearance Gain .....	4	Man-made Fiber Production Down Slightly .....	7
Near-Record Yields in Prospect for 1964 Crop .....	5	Spot Market Prices Decline .....	8
Mill Consumption of Cotton Trending Upward .....	5	Cotton Prices Mixed in Import Markets .....	9
Exports May Exceed 5 Million Bales .....	5	Government Financing of Cotton Exports Under Specified Programs .....	9
Upland Cotton Export Sales Program Announced .....	5	U. S. Cotton Exports Increased to All Major Importing Countries During 1963-64 .....	9
Commodity Credit Corporation Stocks Large .....	6	Supply and Distribution of Cotton Linters .....	9
Mill Stocks of Cotton Slightly Below Year Earlier .....	6	Prices for Linters .....	9
Ratio of Stocks to Unfilled Orders for Cotton Cloth Declines .....	6	List of Tables .....	26

## SUMMARY

Carryover of upland cotton in the United States on August 1, 1965, may be little different from the 12.1 million bales on August 1, 1964. Rising disappearance during the 1964-65 crop year is expected to be offset by the large 1964 crop. Disappearance is estimated at 14.8 million bales, up from 14.1 million in 1963-64 and the most since 1959-60. Production of upland cotton, as of September 1, was estimated at 14.8 million bales, down from 15.1 million in 1963-64 but up more than 7 percent from the 1958-62 average. Imports and the city crop (rebaled cotton) usually add about 100,000 bales to the supply of upland cotton.

The large crop in prospect for 1964 reflects near-record yields and generally favorable growing conditions in most major producing areas. According to the September crop report the estimated yield of lint cotton per harvested acre, at 511 pounds, is second only

to last year's record 516 pounds and is 57 pounds above the 1958-62 average.

Disappearance of upland cotton during 1964-65 includes estimated mill consumption of 9.6 million bales and exports of 5.2 million. Expected mill use is up 1.1 million from a year earlier and the most since 1950-51. This sharp rise is indicated by the upward trend in the rate of consumption and by declines in the ratio of mill stocks to unfilled orders of cotton cloth in recent months.

The level of exports in prospect this year is based, in part, on a continuation of the increase in foreign free world consumption from last year's record level. At the same time, U. S. cotton is likely to be competing with somewhat larger crops in foreign free world countries.

U. S. exports during the 1963-64 crop year totaled about 5,660,000 bales, according to Bureau of the Census reports. This compared with exports of 3,351,000 bales a year earlier. U. S. exports increased to all major importing countries during 1963-64. Japan remained the largest importer of U. S. cotton, accounting for about 1,300,000 bales, or 23 percent of total U. S. exports.

U. S. imports of cotton textiles totaled 600,600 bales (raw cotton equivalent basis) for the 1963-64 crop year, while exports totaled 466,000 bales--or, a net import of 134,600 bales. Thus, the equivalent final domestic use of raw cotton was 134,600 bales larger than the volume of raw cotton put into process by domestic textile mills. The United States was also a net importer of cotton textiles during the 1962-63 crop year--by a record 220,600 bales.

The U. S. average 15 spot market price for Middling 1-inch cotton has been declining in recent months. The average price in August was 31.20 cents per pound, down from 32.57 cents a month earlier and 33.17 cents in August 1963. As provided for in legislation passed April 11, the basic support price for the 1964 crop of Middling 1-inch cotton is 30.00 cents per pound, down from 32.47 cents in 1963. The minimum support price (average of the crop) for 1964 upland cotton is 29.30 cents per pound, down from 31.72 cents for the 1963 crop.

Prices for U. S. -grown cotton, c. i. f. Liverpool, increased slightly during August, while prices for most foreign-grown cotton declined. However, prices for U. S. -grown cotton have generally averaged below those

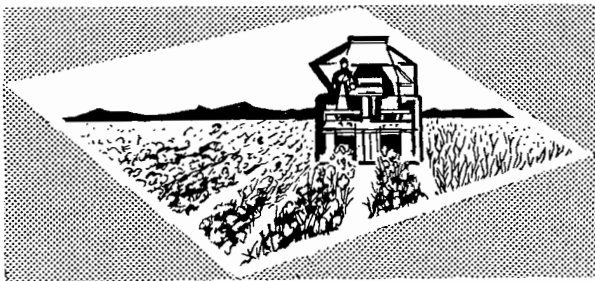
of foreign-grown cotton. The price for U. S. Middling 1 1/32 inch, c. i. f. Liverpool, during August averaged 27.74 cents per pound compared with 28.25 cents for Mexican-grown cotton of similar grade and staple length.

On September 9, USDA announced an upland cotton sales-for-export program. Under this program, stocks of CCC cotton in inventory will be offered for sale by CCC on a competitive bid basis. This new program is in addition to the export program announced earlier and was deemed necessary to assure that adequate stocks of American cotton of all grades and staples would be available for export. Under the sales-for-export program, a quantity of cotton equal to that purchased from CCC must be exported without any export equalization payment. Under the program announced earlier for the 1964-65 crop year, cotton purchased from either market channels or from CCC at the domestic market price is eligible for an equalization payment of 6.5 cents per pound. Recipients of the payment must assume obligation for export or domestic use of an equivalent amount of cotton.

CCC stocks of all kinds of cotton on August 1, 1964, totaled about 10,372,000 bales. This was an increase of over 2 million bales from a year earlier and the largest stock held by CCC on this date since 1939. Stocks of cotton in commercial hands on August 1 totaled 2,012,000 bales, the smallest since 1959.

Carryover of all kinds of cotton on August 1, 1964, was reported by the Bureau of the Census at approximately 12,384,000 bales, about 1,169,000 bales more than on the previous August 1. The carryover includes about 12,131,000 bales of upland cotton and 253,300 bales of extra-long staple cotton.

## RECENT DEVELOPMENTS



### LARGE 1964 CROP MAY OFFSET DISAPPEARANCE GAIN

Despite rising total upland cotton disappearance (mill consumption plus exports) during the current season, the carryover is now expected to change little because of the large 1964 crop. Disappearance during

1964-65 is estimated at 14.8 million bales, up from 14.1 million in 1963-64 and the most since 1959-60. The 1964 crop is expected to total 14.8 million bales. In addition, imports and city crop (rebaled cotton) usually add about 100,000 bales to the supply of upland cotton. Based on these estimates, the carryover of upland cotton on August 1, 1965, may be little different from the 12.1 million bales on August 1, 1964. (See table 8.)

Carryover of all kinds of cotton on August 1, 1964, was reported by the Bureau of the Census at approximately 12,384,000 bales, about 1,169,000 bales more than on the previous August 1. The carryover includes about 12,131,000 bales of upland cotton and 253,300 bales of extra-long staple cotton. (Included in the extra-long staple cotton carryover are 43,177 bales of American-Egyptian and 27,474 bales of Egyptian cotton released from the national stockpile.)

## NEAR-RECORD YIELDS IN PROSPECT FOR 1964 CROP

The 1964 yield per harvested acre was estimated by the Crop Reporting Board at 511 pounds as of September 1. This estimated yield is second only to last year's record 516 pounds and is 57 pounds above the 1958-62 average. By major producing States, yields are above average in all States except Oklahoma and New Mexico. Record-high yields are expected in South Carolina and California. (See table 10.)

The 1964 crop of upland cotton is expected to total 14,798,000 running bales, down about 331,000 bales from last year. The 1964 crop of American-Egyptian cotton, at 125,500 running bales, is down from last year's total of 161,200 bales.

## MILL CONSUMPTION OF COTTON TRENDING UPWARD

Consumption of upland cotton by domestic users during the 1964-65 crop year is estimated at 9.6 million bales. This is 1.1 million more than used in 1963-64 and the most since 1950-51. (See table 8.)

The rate of use of all kinds of cotton has shown a sharp upward trend in recent months. Although the seasonally adjusted rate in August was down from July, it was 7 percent above August 1963. (See table 12.) The unusually high rate of use in July 1964--the highest since July 1959--resulted in part from shortening and postponing the annual mill vacation period during July.

The upward trend in the consumption of rayon and acetate staple fibers on cotton-system spinning spindles has slowed in recent months. To illustrate, the August 1964 rate was 8 percent higher than August 1963, while April 1964 was up by 15 percent from a year earlier. The use of non-cellulosic staple fibers was at a record level in August. (See table 13.) Cotton's improved competitive price position in the domestic market is expected to have a greater impact in the future on the use of rayon and acetate than on the noncellulosic fibers.



## EXPORTS MAY EXCEED 5 MILLION BALES

U. S. exports of cotton during the 1964-65 crop year are estimated at 5.2 million bales. Bureau of the Census reports indicate that exports totaled about 5,660,000 bales for the 1963-64 crop year. Exports have averaged 5.1 million bales for the past 4 years. (See tables 8 and 9.)

The level of exports in prospect this year is based, in part, on a continuation of the increase in foreign free world cotton consumption. The Foreign Agricultural Service estimates that foreign free world cotton consumption may reach a record 24.8 million bales during the 1964-65 crop year, up 0.4 million from the previous record a year earlier. This is based on the expectation of continued high level of mill activity abroad evidenced during the last half of 1963-64. (See table 14.)

Cotton production in foreign free world countries is likely to increase from last year's high level. Estimated production of 22.4 million bales during 1964-65 would be up 0.5 million from alltime highs of 21.9 million for the past two years. The largest increases in production from last season appear likely in Mexico, Central America, Sudan, and the Near East; while some decrease is indicated for Spain, Greece, and Pakistan. (See table 14.)

## UPLAND COTTON EXPORT SALES PROGRAM ANNOUNCED

On September 9, USDA announced a cotton sales-for-export program. A relatively high proportion of cotton stocks is now in Commodity Credit Corporation inventory, therefore, the program was deemed necessary to assure that adequate stocks of American cotton of all grades and staples will be available for export.

Under the cotton export sales program, stocks of CCC cotton in inventory will be offered for sale periodically as announced by CCC on a competitive offer and acceptance basis. Cotton purchased under this program must be exported not later than (1) 120 days from the date of sale or (2) July 31, 1966, whichever is earlier. A quantity of cotton equal to that purchased from CCC under the program must be exported without any export equalization payment. Cotton purchased under this program cannot be considered in the purchaser's inventory under the 1964-66 Cotton Equalization Program.

The export sales program is in addition to the export program announced earlier, in which cotton purchased from either market channels or from CCC at the domestic market price during the 1964-65 crop year is eligible for an equalization payment of 6.5 cents per pound. Recipients of the payment must assume obligation for export or domestic use of an equivalent amount of cotton.

Through September 11, CCC had sold 69,477 bales of Egyptian and 8,098 bales of Sudanese cotton under the sales-for-export program for foreign grown extra-long staple cotton. As of the above date, 45,510 bales of this cotton remained to be sold. Bids were first opened on this cotton on June 19, 1963. As of September 11, no cotton had been sold by CCC under the sales-for-export program for domestically grown extra-long staple cotton. In accordance with an announcement on July 9,

CCC-owned stocks are being offered for sale periodically on a competitive bid basis. Bids accepted will be limited to 5,000 running bales per month for the remainder of calendar 1964.

#### COMMODITY CREDIT CORPORATION STOCKS LARGE

Of total stocks of all kinds of cotton on August 1, 1964, amounting to 12,384,000 bales, CCC-held stocks totaled 10,372,000 bales. This is up from 8,168,000 a year earlier and the largest stocks held by CCC on this date since 1939. Stocks of cotton in commercial channels on August 1 totaled 2,012,000 bales, the smallest since 1959. (See table 1.)

Table 1.--Cotton, all kinds: Stocks held by CCC and others, United States, 1950-51 to date

Date	CCC-held	Other	Total
	stocks		
	<u>1/</u>		
	1,000	1,000	1,000
	bales 2/	bales 2/	bales 2/
August 1			
1950	3,540	3,306	6,846
1951	79	2,199	2,278
1952	285	2,504	2,789
1953	2,000	3,605	5,605
1954	7,035	2,693	9,728
1955	8,133	3,072	11,205
1956	9,857	4,672	14,529
1957	5,184	6,139	11,323
1958	2,923	5,814	8,737
1959	7,042	1,843	8,885
1960	5,041	2,518	7,559
1961	1,519	5,709	7,228
1962	4,726	3,105	7,831
1963	8,168	3,048	11,216
1964 3/	10,372	2,012	12,384

1/ Includes cotton pooled, owned, loans outstanding and cotton released from the stockpile. Foreign stockpile cotton included by the Bureau of Census totaled 7,168 bales on August 1, 1962, 61,168 on August 1, 1963 and 27,474 bales on August 1, 1964. 2/ Running bales. 3/ Preliminary.

#### MILL STOCKS OF COTTON SLIGHTLY BELOW YEAR EARLIER

Mill stocks of cotton on August 1, 1964, totaled about 1,150,000 bales, about 65,000 bales smaller than

a year earlier and the smallest August 1 mill holdings since 1959. Public storage stocks on August 1, 1964, were about 10,964,000 bales, up 1,243,000 from August 1, 1963. This is the largest stock held in public storage on August 1 since 1956. (See table 2.)

Table 2.--Cotton, all kinds: Stocks in all locations, beginning of season, 1950 to date

Year beginning August 1	Mills	Public storage	Else-where	Total
	1,000 bales <u>1/</u>	1,000 bales <u>1/</u>	1,000 bales <u>1/</u>	1,000 bales <u>1/</u>
1950	1,307.2	5,188.9	350.0	6,846.1
1951	1,370.7	773.2	134.0	2,277.9
1952	1,035.1	1,534.3	220.0	2,789.4
1953	1,491.8	3,854.0	259.0	5,604.8
1954	1,217.5	8,255.4	255.0	9,727.9
1955	1,400.6	9,584.7	220.0	11,205.4
1956	903.9	12,833.9	791.0	14,528.8
1957	1,150.7	9,875.0	297.0	11,322.6
1958	1,604.2	6,841.8	291.0	8,737.0
1959	1,095.0	7,569.9	220.0	8,884.9
1960	1,406.2	5,937.5	215.0	7,558.7
1961	1,905.0	4,832.8	490.0	7,227.8
1962	1,522.4	6,118.9	190.0	7,831.4
1963	1,214.8	9,720.9	280.0	11,215.6
1964 2/	1,150.3	10,964.0	270.0	12,384.3

1/ Running bales. 2/ Preliminary.

The Bureau of the Census.

#### RATIO OF STOCKS TO UNFILLED ORDERS FOR COTTON CLOTH DECLINES

The seasonally adjusted ratio of mill stocks to unfilled orders for cloth has trended downward during recent months. The ratio at the end of July was 0.45, down from 0.49 in June and 0.52 in July 1963. The July ratio was the lowest since December 1963. Declines in the ratio usually indicate future increases in the rate of cotton consumption. (See table 3.)

Unfilled orders for cotton cloth increased by 12 percent during July, while stocks declined by 1 percent. Unfilled orders for July were 12 percent above a year earlier, while stocks were down 5 percent and the smallest since August 1960.

Table 3.- Cotton broadwoven goods at cotton mills:  
Ratio of stocks to unfilled orders, seasonally  
adjusted, January 1961 to date 1/

Month	1961	1962	1963	1964
January	0.61	0.47	0.60	0.47
February	.58	.43	.62	.51
March	.50	.42	.58	.52
April	.50	.44	.60	.57
May	.50	.47	.60	.56
June	.50	.51	.56	.49
July	.47	.55	.52	.45
August	.40	.56	.49	
September	.39	.56	.48	
October	.40	.54	.41	
November	.41	.55	.39	
December	.42	.56	.42	

1/ End of month.

CLOTH PRICES ABOUT THE SAME

The average wholesale value of fabric (20 constructions) made from a pound of cotton in August was 61.00 cents per pound, up slightly from the 60.95 cents in July and 60.60 cents in August 1963. The average price for the 1963-64 season was 61.65 cents compared with 60.52 cents for the previous year. (See table 16.)

Prices paid by mills for cotton used in these 20 constructions, which reflect the 6.5 cents equalization payments, were at the lowest level since May 1946. At the same time, mill margins in August were at the highest level since February 1953. For 1963-64 crop year mill margins, the difference between the price of a pound of cotton and its approximate cloth equivalent averaged 26.19 cents, up from 24.91 cents for the previous year. (See table 16.)

EXPORTS OF COTTON TEXTILES ABOVE  
LAST YEAR; IMPORTS LOWER

U. S. exports of cotton textiles, on a raw cotton equivalent basis, totaled 282,700 bales the first 7 months of calendar 1964. This was 13 percent above the 249,500 bales exported a year earlier. For all of 1963, exports totaled about 432,800 bales, down 6 percent from 459,000 bales in 1962 and the smallest since 1940. (See table 17.)

Imports of cotton textiles for the first 7 months of 1964 were equivalent to 370,700 bales. This was 8 percent below the 404,200 in the first 7 months of 1963. For all of 1963, imports amounted to 634,000 bales, 2 percent below the record in 1962. (See table 18.)

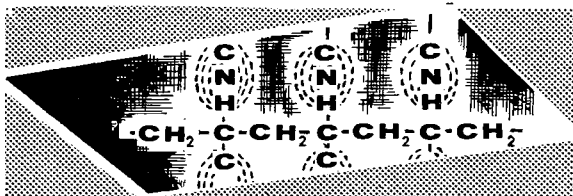
U. S. imports of cotton textiles totaled 600,600 bales (raw cotton equivalent basis) for the 1963-64 crop year, while exports totaled 466,000 bales--or, a net import of 134,600 bales. Thus, the equivalent final domestic use of raw cotton was 134,600 bales larger than the volume of raw cotton put into process by domestic textile mills. The United States was also a net importer of cotton textiles during the 1962-63 crop year--by a record 220,600 bales. (See table 4.)

Table 4.- U. S. foreign trade in textile  
manufactures, crop years, 1962-63  
and 1963-64

Year beginning Aug. 1	Imports	Exports	Trade balance
	1,000 bales 1/	1,000 bales 1/	1,000 bales 1/
1962-63	656.2	435.6	2/ 220.6
1963-64	600.6	466.0	2/ 134.6

1/ 500 lb. gross weight bales.

2/ Import trade balance.



MAN-MADE FIBER PRODUCTION  
DOWN SLIGHTLY

Production of man-made textile fibers in the United States totaled 724 million pounds for the second quarter of 1964, slightly less than the record high 729 million pounds produced during the first quarter. Rayon staple and yarn production were down in the second quarter, while acetate yarn and non-cellulosic fibers were at record levels. Non-cellulosic fiber output (including textile glass) exceeded rayon and acetate production by 18 percent in the second quarter of 1964.

Man-made fiber production totaled a record 2,697 million pounds during calendar 1963. Production of both cellulosic and non-cellulosic fibers increased sharply during 1963--each reaching record highs. Rayon and acetate production totaled 1,349 million pounds, 6 percent above 1962. Non-cellulosic fiber production in 1963 totaled 1,348 million pounds, 16 percent above 1962. (See table 5.)

Table 5.--Man-made fibers, production, by quarters, United States, 1962 to date

Date	Production		
	Rayon and acetate	Non-cellulosic 1/	Total
	Mil. lb.	Mil. lb.	Mil. lb.
1962			
First quarter	311.1	269.7	580.8
Second quarter	294.8	300.0	594.8
Third quarter	300.5	291.0	591.5
Fourth quarter	319.7	302.5	622.2
Total	2/1,272.1	1,163.2	2/2,435.3
1963			
First quarter	308.9	304.5	613.4
Second quarter	315.4	325.3	640.7
Third quarter	322.6	354.2	676.8
Fourth quarter	341.9	363.9	705.8
Total	2/1,348.8	1,347.9	2/2,696.7
1964 3/			
First quarter	351.8	377.1	728.9
Second quarter	331.6	392.3	723.9

1/ Includes textile glass fiber.

2/ Includes 46.0 million pounds acetate staple and tow not available by quarters in 1962 and 60.0 million in 1963.

3/ Preliminary.

Textile Organon.

SPOT MARKET PRICES DECLINE

The average 15 spot market price for Middling 1-inch cotton in August was 31.20 cents per pound, down from 32.57 cents a month earlier and 33.17 cents in August 1963. The basic support price for the 1964 crop of Middling 1-inch cotton is 30.00 cents per pound, down from 32.47 cents in 1963. (See table 6.)

The average price received by farmers for upland cotton in mid-August was 30.57 cents per pound, down from 32.50 cents in mid-July and 32.04 cents during August 1963. (See table 7.) The minimum support price (average of the crop) for 1964 upland cotton is 29.30 cents per pound, down from 31.72 cents for the 1963 crop.

Table 6.--Cotton: American Middling 1 inch, price per pound at 15 markets, 1/ monthly average, August 1961 to date

Month	1961-62	1962-63	1963-64	1964-65
	Cents	Cents	Cents	Cents
August	33.11	33.36	33.17	31.20
September	33.38	33.02	33.09	
October	33.59	33.01	33.08	
November	33.59	32.98	33.11	
December	33.56	33.13	33.15	
January	33.60	33.42	33.22	
February	33.66	33.75	33.30	
March	33.75	34.04	33.38	
April	33.85	34.11	33.41	
May	33.88	34.13	33.37	
June	34.09	33.91	33.27	
July	33.98	33.43	32.57	
Average	33.67	33.52	33.18	

1/ Prior to August 1, 1962, average at 14 markets.

Agricultural Marketing Service.

Table 7.--Cotton: American upland, average price per pound received by farmers, by months, August 1961 to date

Month	1961-62	1962-63	1963-64	1964-65
	Cents	Cents	Cents	Cents
August	32.62	32.59	32.04	30.57
September	32.76	33.19	32.71	
October	33.86	32.59	32.93	
November	33.13	31.77	32.46	
December	31.86	30.97	31.27	
January	30.52	30.35	30.12	
February	29.42	30.92	29.43	
March	30.65	32.48	30.68	
April	32.18	33.06	31.67	
May	33.59	32.59	32.09	
June	33.55	32.51	32.39	
July	33.37	31.84	32.50	
Average 1/	32.80	31.74	32.10	

1/ Weighted average.

Crop Reporting Board, Statistical Reporting Service.



On August 26, USDA announced that cotton producers would not be required after August 29 to obtain "Mike" readings on their 1964-crop upland cotton to be eligible for price support loans. A new provision of law prohibits the use of CCC funds to formulate and administer a loan program for the current crop which includes mandatory "Mike" readings.

#### COTTON PRICES MIXED IN IMPORT MARKETS

Prices for U. S. -grown cotton, c. i. f. Liverpool, increased slightly during August, while prices of most foreign-grown cotton declined slightly. Prices for both U. S.-and foreign-grown cotton, c. i. f. Bremen, declined during August.

The price for U. S. Middling 1 1/32 inch, c. i. f. Liverpool, during August averaged 27.74 cents per pound, compared with 27.67 cents for July and 27.36 cents for August 1963. Although prices for Mexican-grown cotton declined in August, they were still above those of the same grade and staple length U. S. -grown cotton. Liverpool prices for Mexican-grown cotton M 1 1/32 inch, averaged 28.25 cents during August 1964, about 50 points above U. S. -grown cotton. (See tables 19 and 20.) U. S. and foreign average spot export prices are shown in table 21.

#### GOVERNMENT FINANCING OF COTTON EXPORTS UNDER SPECIFIED PROGRAMS

Government financing of U. S. cotton exports under specified programs (including authorizations and loans issued but not used in previous years and authorizations and loans which may not be utilized in fiscal year 1964-65) totaled about \$165 million through September 22. This would cover shipments of about 1.2 million bales. This compares with about \$173 million and 1.3 million bales for all of fiscal 1963-64. (See table 15.)

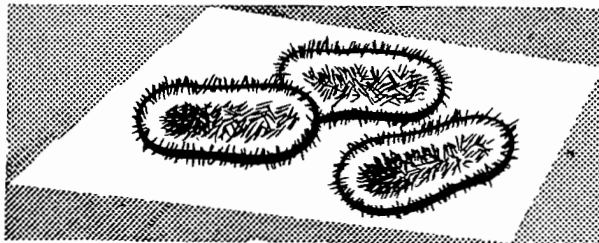
Purchase authorizations under Public Law 480, Title I, thus far totals \$73 million and covers 0.5 million bales. The Export-Import Bank has issued credits totaling \$82 million covering 0.6 million bales. (See table 15.)

#### U. S. COTTON EXPORTS INCREASED TO ALL MAJOR IMPORTING COUNTRIES DURING 1963-64

Bureau of the Census reports show that U. S. cotton exports totaled about 5,660,000 running bales for the 1963-64 crop year. This was up sharply from the 3,351,000 bales exported in 1962-63. U. S. exports increased to all major importing countries.

About 42 percent of total U. S. cotton exports went to European countries in 1963-64 compared with

32 percent in 1962-63. Exports to European countries for 1963-64 were 119 percent above the previous year, while shipments to other countries increased by 45 percent. Japan remained the largest importer of U. S. cotton, accounting for about 1,300,000 bales, or 23 percent of total U. S. exports. Although actual U. S. cotton exports to Japan increased by about 405,000 bales in 1963-64 over 1962-63, the percent of total U. S. exports to that country declined by 4 percentage points. Canada, taking 448,000 bales, was the second largest importer of U. S. cotton, followed closely by Italy and Germany. (See table 22.)



#### SUPPLY AND DISTRIBUTION OF COTTON LINTERS

Consumption of cotton linters during the 1963-64 marketing year totaled 1,360,000 bales. This was 2 percent above the 1,328,000 bales consumed during 1962-63 and the largest total consumption since 1959-60. This increase occurred in both chemical and felting linters. Use of chemical linters increased 3.5 percent and felting linters 1.6 percent. Linter exports during 1963-64 decreased slightly from a year earlier, while imports were up about 52 percent from 1962-63. Imports during 1962-63 were the smallest since 1951.

Carryover of cotton linters in the United States on August 1, 1964, totaled 598,000 running bales, about 9 percent above the 550,000 bales a year earlier. The supply of cotton linters in the 1964-65 marketing year is expected to total about 2.3 million bales, about the same as a 1963-64. Production and imports of cotton linters during the current marketing year are expected to be about equal to consumption and exports, leaving the August 1, 1965, carryover about the same as on August 1, 1964. (See table 23.)

#### PRICES FOR LINTERS

Prices for felting quality linters during the 1963-64 marketing season were relatively stable. The average price for Grade 4, Staple 4, ranged from a high of 7.17 cents per pound to a low of 6.75 cents. The price for this quality of linters was 6.92 cents per pound from March through May, trending downward through July to 6.75 cents. This compares with 7.00 cents during July 1963. Prices for most qualities of linters declined in August. (See table 24.)

Prices for chemical linters (73 percent cellulose) declined during the early part of the 1963-64 marketing year, from 2.73 cents to 2.50 cents in November. They increased slightly in December to 2.56 cents,

then were unchanged through July 1964. The average price of chemical linters during August was 2.56 cents compared with 2.73 cents in August 1963.

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:     The Cotton Situation is published in January,     :  
: March, May, July, September, and November.     :  
:     :  
:     The next issue is scheduled for release     :  
: November 1964.     :  
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Table 8.--Cotton other than extra-long staple: Supply and distribution, United States, average 1935-39, 1945-49, and 1950 to date

Year beginning August 1	Supply					Distribution			
	Carryover beginning of season	Production 1/	Net imports	City crop	Total	Consumption	Net exports	De-stroyed	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
Average 1935-39	8,288	12,750	110	---	21,148	6,858	5,297	57	12,212
Average 1945-49	5,814	11,902	122	23	17,862	8,913	3,927	34	12,874
1950	6,781	9,789	68	28	16,666	3/10,357	4,108	27	14,492
1951	2,196	14,983	26	40	17,244	3/9,116	5,515	35	14,666
1952	2,741	15,031	61	42	17,874	3/9,358	3,048	50	12,456
1953	5,511	16,295	50	43	21,899	8,475	3,760	75	12,311
1954	9,570	13,504	48	46	23,168	8,730	3,445	60	12,235
1955	11,028	14,591	51	47	25,718	3/9,085	2,194	---	11,278
1956	14,399	12,928	40	50	27,417	3/8,496	7,540	---	16,036
1957	11,269	10,783	41	58	22,151	3/7,900	5,707	---	13,607
1958	8,615	11,291	51	51	20,009	3/8,594	2,766	---	11,360
1959	8,733	14,435	48	50	23,266	8,879	7,178	---	16,058
1960	7,404	14,287	42	63	21,796	3/8,131	6,625	---	14,756
1961	7,090	14,323	68	64	21,546	3/8,783	4,908	---	13,691
1962	7,741	14,712	55	68	22,575	3/8,268	3,348	---	11,616
1963	11,016	15,036	4/ 50	102	26,205	3/8,468	5,658	---	14,126
1964 5/	12,131	6/14,798	50	65	27,044	9,600	5,200	---	14,800

1/ Includes in-season ginnings. 2/ Running bales except imports which are in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Imports for consumption. 5/ Preliminary and estimated. 6/ Crop report of Sept. 1, 1964. Crop Reporting Board.

Table 9.--Extra-long staple cotton: Supply and distribution, United States, average 1935-39, 1945-49, and 1950 to date 1/

Year beginning August 1	Supply				Distribution		
	Carryover beginning of season	Production	Imports	Total	Consumption	Exports	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
Average 1935-39	48.2	21.0	61.4	130.6	80.0	0.2	80.2
Average 1945-49	62.9	3.0	129.8	195.7	124.4	.7	125.1
1950	65.0	62.2	121.2	248.4	3/152.4	4/	152.4
1951	82.4	46.0	46.1	174.5	3/79.5	4/	79.5
1952	48.3	93.5	132.5	274.3	3/103.1	4/	103.1
1953	93.7	64.5	92.1	250.3	100.7	4/	100.7
1954	158.4	40.9	98.4	297.7	111.6	4/	112.0
1955	176.9	41.5	85.9	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	96.5	275.4	112.2	57.9	170.1
1957	53.3	79.7	99.7	232.7	3/99.4	9.7	109.1
1958	121.7	81.9	85.5	289.1	3/109.1	23.5	132.6
1959	152.3	69.1	83.2	304.6	137.3	4.2	141.5
1960	154.4	66.0	85.7	306.1	3/148.0	7.4	155.4
1961	137.6	61.1	84.2	282.9	3/170.6	7.1	177.7
1962	5/90.4	109.8	82.3	282.5	3/161.3	2.7	164.0
1963	5/199.6	161.2	7/85.2	446.0	3/141.4	1.6	143.0
1964 6/	253.3	125.5	8/85.6	464.4			

1/ Includes American-Egyptian, Sea Island, Egyptian and Peruvian. 2/ American-Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. 3/ Adjusted to a cotton marketing year basis, August 1-July 31. 4/ Less than 50 bales. 5/ Includes 7,168 bales of foreign cotton from the national stockpile on August 1, 1962, 61,168 bales on August 1, 1963 and 27,474 on August 1, 1964. 6/ Preliminary and estimated. 7/ Imports for consumption. 8/ Import quota.

Table 10.--Cotton: Acreage, production and yield forecast, by States, crop of 1964 with comparisons

State	1964	Lint yield per harvested acre			Production <sup>2/</sup>			Change from 1963
	Acreage for harvest <sup>1/</sup>	Average 1958-62	1963	Indicated 1964	Average 1958-62	1963 crop	1964 crop Sept. 1	
	1,000 acres	Pounds	Pounds	Pounds	1,000 bales <sup>3/</sup>	1,000 bales <sup>3/</sup>	1,000 bales <sup>3/</sup>	Percent
North Carolina	373	362	449	457	273	352	355	+0.9
South Carolina	533	366	405	432	398	454	480	+5.7
Georgia	625	384	453	434	485	605	565	-6.6
Tennessee	495	531	621	611	554	654	630	-3.7
Alabama	833	386	511	510	645	886	885	-.1
Mississippi	347	530	630	602	420	452	435	-3.8
Missouri	1,450	482	706	675	1,478	2,122	2,040	-3.9
Arkansas	1,230	502	582	585	1,342	1,496	1,500	+.3
Louisiana	525	446	628	549	463	681	600	-11.9
Oklahoma	585	304	273	254	366	336	310	-7.7
Texas	5,675	349	362	355	4,516	4,417	4,200	-4.9
New Mexico	188	732	682	651	297	271	255	-5.9
Arizona	375	980	1,037	1,082	814	839	845	+.7
California	750	1,041	1,124	1,152	1,815	1,714	1,800	+5.0
Other States <sup>4/</sup>	50	388	461	434	39	48	45	-6.3
United States	14,034	454	516	511	13,905	15,327	14,945	-2.5
American-Egyptian <sup>5/</sup>	106.8	530	562	575	79.4	164.6	128.0	-22.2

<sup>1/</sup> August 1 estimate.

<sup>2/</sup> Production ginned and to be ginned.

<sup>3/</sup> Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint.

<sup>4/</sup> Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada.

<sup>5/</sup> Included in State and United States totals.

Table 11.--Production and percentage distribution of cotton by regions,  
United States, 1930 to date

Crop year begin- ning Aug. 1	Production					Percentage of U. S. crop			
	West <u>1/</u>	South- west <u>2/</u>	Delta States <u>3/</u>	South- east <u>4/</u>	United States	West <u>1/</u>	South- west <u>2/</u>	Delta States <u>3/</u>	South- east <u>4/</u>
	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	1,000 bales 500 lb. gr. wt.	Pct.	Pct.	Pct.	Pct.
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	744	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13
1962	3,128	5,037	4,724	1,978	14,867	21	34	32	13
1963	2,830	4,753	5,416	2,328	15,327	18	31	36	15
1964	5/ 2,906	4,510	5,214	2,315	14,945	19	30	35	16

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Report, Sept. 1, 1964, Crop Reporting Board.

Crop Reporting Board, Statistical Reporting Service.

Table 12. Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1962 to date

Month	1962-63		1963-64 <sup>1/</sup>		1964-65 <sup>1/</sup>	
	Unad-justed	Adjusted	Unad-justed	Adjusted	Unad-justed	Adjusted
	Bales <sup>2/</sup>	Bales <sup>2/</sup>	Bales <sup>2/</sup>	Bales <sup>2/</sup>	Bales <sup>2/</sup>	Bales <sup>2/</sup>
August	34,669	33,497	33,369	32,241	35,610	34,406
September	32,867	32,867	33,132	33,132		
October	32,991	31,390	33,176	31,566		
November	33,299	32,424	33,886	32,995		
December	29,396	31,745	30,267	32,686		
January	31,637	30,745	32,551	31,634		
February	32,780	31,610	34,130	32,912		
March	33,289	32,319	33,661	32,681		
April	32,354	31,627	33,258	32,510		
May	34,687	33,514	34,350	33,188		
June	33,100	33,468	34,172	34,552		
July	27,384	33,354	29,630	36,090		
Average	32,273		32,903			

<sup>1/</sup> Preliminary. <sup>2/</sup> Running bales.

Bureau of the Census.

Table 13.--Man-made staple fiber: Daily rate of mill consumption by cotton system spinning spindles, August 1962 to date <sup>1/</sup>

Month	1962-63 <sup>2/</sup>			1963-64 <sup>3/</sup>			1964-65 <sup>3/</sup>		
	Rayon and acetate	Other <sup>4/</sup>	Total	Rayon and acetate	Other <sup>4/ 5/</sup>	Total	Rayon and acetate	Other <sup>4/ 5/</sup>	Total
	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.
August	2,029	747	2,776	2,444	1,052	3,496	2,632	1,240	3,872
September	2,017	751	2,768	2,467	937	3,404			
October	2,120	761	2,881	2,490	956	3,446			
November	2,203	771	2,974	2,629	958	3,587			
December	1,970	713	2,683	2,416	909	3,325			
January	2,087	825	2,912	2,438	995	3,433			
February	2,256	894	3,150	2,661	1,029	3,690			
March	2,293	928	3,221	2,604	1,052	3,656			
April	2,198	945	3,143	2,536	1,057	3,593			
May	2,330	1,020	3,350	2,542	1,123	3,665			
June	2,365	1,076	3,441	2,540	1,129	3,669			
July	2,010	902	2,912	2,149	1,015	3,164			
Average	2,153	860	3,013	2,486	1,017	3,503			

<sup>1/</sup> Not adjusted for seasonal variation. <sup>2/</sup> Preliminary. Calculated from revised monthly consumption published in Bureau of the Census, Current Industrial Reports, Series: M22P (63)-13. <sup>3/</sup> Preliminary.

<sup>4/</sup> Includes nylon, acrylic and modacrylic, polyester, and other man-made fibers. <sup>5/</sup> From August 1963 through January 1964, Other man-made fiber has been overstated. Revised data will be published by the Bureau of the Census in the Annual Summary for 1963-64.

Bureau of the Census Current Industrial Reports.

Table 14.--Cotton: Supply and distribution in the foreign free world, 1961-62 to 1964-65 (August-July marketing year)

Item	1961-62	1962-63	1963-64	1964-65
	Mil. bales	Mil. bales	Mil. bales	Mil. bales
Starting carryover	10.2	9.5	9.6	9.9
Production	19.5	21.9	21.9	22.4
Imports from United States <sup>3/</sup>	4.9	3.4	5.7	5.2
<b>Total supply</b>	<b>34.6</b>	<b>34.8</b>	<b>37.2</b>	<b>37.5</b>
Consumption	23.6	23.2	24.4	24.8
Exports to United States				
net exports to Communist Countries and destroyed	1.5	2.0	2.9	2.7
<b>Total disappearance</b>	<b>25.1</b>	<b>25.2</b>	<b>27.3</b>	<b>27.5</b>
Ending carryover	9.5	9.6	9.9	10.0

<sup>1/</sup> Preliminary. <sup>2/</sup> Estimated. <sup>3/</sup> Includes small quantities exported by the United States to Communist countries, Foreign Agricultural Service.

Table 15.--Special programs of the U. S. Government for financing cotton exports: Fiscal years 1961-62 to 1964-65 <sup>1/</sup>

Program	1961-62		1962-63		1963-64		1964-65 <sup>2/</sup>	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales
		<sup>3/</sup>		<sup>3/</sup>		<sup>3/</sup>		<sup>3/</sup>
Mutual Security Act	8.3	0.1	<sup>4/</sup>	<sup>4/</sup>	---	---	---	---
Export-Import Bank <sup>5/</sup>	57.4	.4	54.9	0.4	52.2	0.4	81.9	0.6
Public Law 480								
Title I	149.9	1.1	144.0	1.0	115.4	.9	72.8	.5
Title II	<sup>6/</sup>	<sup>7/</sup>	---	---	---	---	---	---
Title IV	<sup>6/</sup>	<sup>7/</sup>	26.0	.2	5.4	<sup>6/</sup>	9.8	.1
<b>Total <sup>8/</sup></b>	<b>222.6</b>	<b>1.6</b>	<b>224.9</b>	<b>1.7</b>	<b>173.0</b>	<b>1.3</b>	<b>164.5</b>	<b>1.2</b>
Barter	<sup>6/</sup>	<sup>6/</sup>	0	0	13.2	0.1	20.3	0.2

<sup>1/</sup> Authorized for delivery, shipment and disbursement.

<sup>2/</sup> Preliminary. Includes carryover as of July 31, 1964 and all authorizations through Sept. 22 which may or may not be utilized in fiscal 1965. Does not include agreements for which authorizations have not been made.

<sup>3/</sup> Running bales partly estimated.

<sup>4/</sup> Mutual Security program discontinued.

<sup>5/</sup> Includes only amounts advanced by participants or disbursed by others at Export-Import Bank risk.

<sup>6/</sup> Less than \$50,000.

<sup>7/</sup> Less than 50,000 bales.

<sup>8/</sup> Totals made from unrounded data.

Table 16.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1960 to date

Month	Fabric value (20 constructions) <u>1/</u>					Cotton price <u>2/</u>					Mill margin <u>3/</u>				
	1960	1961	1962	1963	1964	1960	1961	1962	1963	1964	1960	1961	1962	1963	1964
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	62.86	58.78	61.12	60.60	61.00	32.52	34.84	35.89	35.33	27.64	30.34	23.94	25.23	25.27	33.36
September	61.90	59.78	60.93	60.99		32.25	35.16	35.23	35.19		29.65	24.62	25.70	25.80	
October	60.64	60.32	60.71	61.34		32.05	35.35	35.08	35.11		28.59	24.97	25.63	26.23	
November	59.98	60.45	60.68	62.00		31.99	35.46	35.10	35.27		27.99	24.99	25.58	26.73	
December	58.61	60.54	60.67	62.29		32.00	35.58	35.30	35.37		26.61	24.96	25.37	26.92	
January	58.06	60.63	60.55	62.34		32.01	35.78	34.45	35.47		26.05	24.85	25.10	26.87	
February	57.78	60.76	60.47	62.40		32.41	35.82	35.66	35.55		25.37	24.94	24.81	26.85	
March	57.64	61.07	60.49	62.45		33.32	35.98	35.95	35.58		24.32	25.09	24.54	26.87	
April	57.46	61.23	60.26	62.00		33.46	35.85	36.08	35.63		24.00	25.38	24.18	26.37	
May	57.54	61.19	60.00	61.62		33.86	36.13	36.16	35.67		23.68	25.06	23.84	25.95	
June	57.60	61.24	60.11	60.87		34.09	36.34	35.86	35.76		23.51	24.90	24.25	25.11	
July	57.88	61.29	60.28	60.95		34.45	36.19	35.57	35.60		23.43	25.10	24.71	25.35	
Crop-year average <u>4/</u>	59.00	60.61	60.52	61.65		32.87	35.71	35.61	35.46		26.13	24.90	24.91	26.19	

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

3/ Difference between cloth prices and cotton prices

4/ Starts August 1 of the year indicated.

Cotton Division, AMS.



Table 17.—Raw cotton equivalent of United States exports of domestic cotton manufactures, 1959 to date

Year and month	Yarn, thread, twine, and cloth							Manufactured products											Total	
	Sewing thread, crochet, and darning and embroidery cotton		Twine and cordage		Standard constructions and tire cord		Other 2/	Weight	Bales	House furnishings			Wearing apparel					Total		Total
	Yarn	Thread, crochet, and darning and embroidery cotton	Twine and cordage	Standard constructions and tire cord	Blankets	Quilts, spreads, pillow cases, and sheets				Towels	Other 3/	Knit 4/	Other 5/	Other household and clothing articles 6/	Industrial products 7/	Weight	Bales			
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/	
1959 9/	14,567	2,044	2,872	130,828	36,517	186,828	389.2	968	5,225	5,171	1,595	2,539	9,289	15,998	8,818	49,603	103.3	236,431	492.5	
1960	12,151	2,075	2,418	126,652	38,277	181,573	378.3	911	5,479	5,015	1,824	3,017	11,322	15,134	8,997	51,699	107.7	233,272	486.0	
1961	8,326	1,565	1,705	137,336	33,215	182,147	379.5	914	5,065	3,872	1,526	2,669	11,786	15,580	15,622	57,034	118.8	239,181	498.3	
1962	7,582	1,765	1,778	118,254	39,178	168,557	351.2	1,010	4,464	3,407	1,496	2,610	10,895	15,162	12,706	51,750	107.9	220,307	459.0	
1963	6,241	1,893	1,757	103,156	39,109	152,156	317.0	734	5,370	4,389	1,755	2,786	11,568	15,622	13,384	55,608	115.8	207,764	432.8	
1962																				
July	476	93	149	9,486	3,686	13,890	28.9	62	381	288	113	195	637	1,276	629	3,581	7.5	17,471	36.4	
Aug.	604	179	151	8,962	4,185	14,081	29.3	68	337	285	115	200	810	1,121	1,081	4,017	8.4	18,098	37.7	
Sept.	679	169	126	8,614	4,800	14,388	30.0	133	313	333	136	280	750	1,120	1,169	4,234	8.8	18,622	38.8	
Oct.	423	165	170	8,327	3,633	12,718	26.5	92	312	355	124	203	840	1,238	1,050	4,214	8.8	16,932	35.3	
Nov.	670	179	174	8,558	3,963	13,544	28.2	104	483	322	114	235	860	1,136	801	4,055	8.4	17,599	36.7	
Dec.	591	150	116	9,306	3,218	13,381	27.9	91	408	338	138	246	749	1,407	1,330	4,707	9.8	18,088	37.7	
1963 10/																				
Jan.	415	91	56	4,022	673	5,257	11.0	37	190	266	107	96	306	708	319	2,029	4.2	7,286	15.2	
Feb.	604	187	263	10,616	3,221	14,891	31.0	54	394	317	163	286	1,077	1,565	1,480	5,336	11.1	20,227	42.1	
Mar.	553	201	174	9,715	3,979	14,622	30.5	46	535	350	140	285	1,054	1,506	1,234	5,150	10.7	19,772	41.2	
Apr.	503	156	121	9,218	3,426	13,424	28.0	46	421	325	86	264	1,176	1,323	887	4,528	9.4	17,952	37.4	
May	538	202	119	8,548	4,915	14,322	29.8	55	375	341	109	259	1,261	1,605	1,423	5,428	11.3	19,750	41.1	
June	512	185	148	8,464	3,074	12,388	25.8	38	461	323	142	196	975	1,328	1,517	4,980	10.4	17,363	36.2	
July	540	135	167	9,087	3,015	12,944	27.0	91	514	339	114	193	884	1,151	1,178	4,464	9.3	17,408	36.3	
Aug.	590	123	113	7,937	3,275	12,038	25.1	61	435	302	132	258	850	1,148	1,012	4,198	8.7	16,236	33.8	
Sept.	437	152	67	7,802	2,984	11,442	23.8	102	355	414	179	215	983	1,402	734	4,384	9.1	15,826	33.0	
Oct.	559	127	129	9,924	4,710	15,449	32.2	55	545	522	254	240	1,073	1,577	819	5,085	10.6	20,534	42.8	
Nov.	393	148	218	8,816	2,781	12,356	25.7	66	582	513	177	260	1,068	1,695	5,361	11.2	17,717	36.9		
Dec.	597	186	183	9,004	3,057	13,027	27.1	82	562	377	155	234	931	1,234	1,085	4,660	9.7	17,687	36.8	
1964 11/																				
Jan.	532	163	185	9,833	2,599	13,312	27.7	52	445	329	143	212	758	1,237	978	4,154	8.7	17,466	36.4	
Feb.	540	157	111	8,745	2,731	12,284	25.6	62	460	457	103	313	1,157	1,344	1,443	5,339	11.1	17,623	36.7	
Mar.	634	239	74	10,539	2,747	14,233	29.7	54	535	445	200	413	1,564	1,317	1,229	5,777	12.0	20,010	41.7	
Apr.	698	179	129	11,101	3,012	15,119	31.5	46	454	393	164	292	1,352	1,196	1,010	4,907	10.2	20,026	41.7	
May	1,095	253	121	12,405	3,404	17,278	36.0	103	490	535	120	257	1,426	1,346	1,082	5,359	11.2	22,637	47.2	
June	878	286	218	12,578	4,065	18,025	37.6	102	519	480	165	246	1,160	1,326	1,009	5,007	10.4	23,032	48.0	
July	715	142	132	7,452	1,730	10,171	21.2	65	537	526	214	255	1,248	1,050	838	4,733	9.9	14,904	31.0	
Aug.																				
Sept.																				
Oct.																				
Nov.																				
Dec.																				
1963																				
Jan.-July	3,665	1,157	1,048	59,670	22,303	87,843	183.0	367	2,890	2,261	861	1,579	6,733	9,186	8,038	31,915	66.5	119,758	249.5	
1964 11/																				
Jan.-July	5,092	1,419	970	72,653	20,288	100,422	209.2	484	3,460	3,165	1,109	1,988	8,665	8,816	7,589	35,276	73.5	135,698	282.7	

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1959, see the Cotton Situation, CS-203, November 1962. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Table 18.--Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1959 to date

Year and month	Yarn, thread, and cloth						Primarily manufactured products											Total		Total	
	Yarn	Sewing thread, crochet, knitting yarn	Cloth		Weight	Bales	Pile fabrics and mfrs. 2/	Table-damask and mfrs. 3/	Bed-clothes and towels 3/	Gloves, hosiery, and hdkg. 4/	Other wearing apparel 4/	Lace fabrics and articles 5/	Household and clothing articles 6/	Misc. products 7/	Floor covering 7/	Total		Total			
			Primarily cotton	Other 1/												Weight	Bales	Weight	Bales	Weight	Bales
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/		
1959 9/	1,569	206	62,411	4,122	68,308	142.3	3,046	4,868	6,993	2,463	72,203	1,906	8,952	1,522	2,675	104,628	218.0	172,936	360.3		
1960	17,206	189	123,310	3,953	144,658	301.4	1,745	4,334	7,713	2,562	73,727	1,749	10,795	2,913	2,060	107,598	224.2	252,256	525.5		
1961	15,801	241	76,476	4,422	96,940	202.0	3,362	4,182	8,660	2,267	58,000	1,689	11,490	1,010	1,296	91,956	191.6	188,896	393.5		
1962	32,550	268	138,327	6,850	177,995	370.8	3,664	4,044	14,940	2,349	89,474	1,977	12,828	884	1,693	131,853	274.7	309,848	645.5		
1963	26,364	212	143,767	4,593	174,936	364.4	4,273	3,262	12,284	2,561	91,643	1,228	10,716	1,507	1,902	129,376	269.5	304,312	634.0		
1962																					
July	1,875	18	8,080	576	10,549	22.0	445	353	1,609	210	8,241	152	964	75	117	12,246	25.5	22,795	47.5		
Aug.	2,779	17	9,119	544	12,459	26.0	400	443	2,031	234	9,353	168	1,067	81	140	13,917	29.0	26,376	54.9		
Sept.	960	11	11,172	466	12,609	26.3	525	436	1,228	256	9,174	204	1,158	88	169	13,238	27.6	25,847	53.8		
Oct.	4,261	39	14,187	524	19,011	39.6	305	412	640	225	6,001	148	947	89	117	8,884	18.5	27,895	58.1		
Nov.	855	16	7,629	487	8,987	18.7	141	408	807	186	5,317	170	1,221	63	175	8,488	17.7	17,475	36.4		
Dec.	1,727	19	12,215	341	14,302	29.8	98	397	837	146	6,167	92	1,143	72	142	9,094	18.9	23,396	48.7		
1963 10/																					
Jan.	1,174	6	9,202	266	10,648	22.2	124	191	559	201	7,616	95	906	39	63	9,794	20.4	20,442	42.6		
Feb.	2,731	12	15,984	521	19,248	40.1	123	260	1,127	258	10,246	115	1,237	94	166	13,626	28.4	32,874	68.5		
Mar.	1,518	8	17,135	399	19,060	39.7	78	243	1,253	190	9,395	140	1,179	68	134	12,680	26.4	31,740	66.1		
Apr.	2,740	24	16,300	416	19,480	40.6	175	259	1,079	167	10,190	111	1,178	110	152	13,421	28.0	32,901	68.5		
May	2,359	26	11,282	396	14,063	29.3	230	258	1,203	137	8,022	112	1,051	77	151	11,241	23.4	25,304	52.7		
June	2,113	17	10,963	325	13,418	28.0	432	141	1,010	136	6,413	88	846	74	55	9,195	19.2	22,613	47.1		
July	2,076	15	13,152	349	15,592	32.5	878	366	1,116	196	8,351	123	1,249	110	150	12,539	26.1	28,131	58.6		
Aug.	1,799	21	10,832	323	12,975	27.0	725	343	1,031	252	8,597	123	1,154	59	153	12,437	25.9	25,412	52.9		
Sept.	2,932	7	10,144	409	13,492	28.1	581	342	859	175	6,459	43	403	176	223	9,261	19.3	22,753	47.4		
Oct.	3,428	27	10,705	360	14,520	30.2	376	277	1,089	309	6,083	120	568	244	210	9,276	19.3	23,796	49.6		
Nov.	1,344	16	6,784	395	8,539	17.8	306	306	1,208	318	5,075	96	430	254	236	8,229	17.1	16,768	34.9		
Dec.	2,150	32	11,305	440	13,927	29.0	246	277	750	223	5,183	69	529	204	210	7,691	16.0	21,618	45.0		
1964 11/																					
Jan.	3,344	35	12,881	499	16,759	34.9	215	332	1,586	326	10,240	98	885	326	432	14,440	30.1	31,199	65.0		
Feb.	2,739	17	7,232	338	10,326	21.5	86	109	786	239	5,707	52	373	111	320	7,783	16.2	18,109	37.7		
Mar.	1,672	21	10,157	420	12,270	25.6	162	157	999	279	8,565	91	562	267	273	11,355	23.7	23,625	49.2		
Apr.	2,238	42	12,850	463	15,593	32.5	326	263	1,021	221	8,804	78	745	223	239	11,920	24.8	27,513	57.3		
May	1,431	25	11,406	506	13,368	27.8	387	249	1,159	178	6,931	54	418	145	123	9,644	20.1	23,012	47.9		
June	1,515	29	11,801	475	13,820	28.8	904	284	1,066	249	9,513	71	567	142	235	13,031	27.1	26,851	55.9		
July	1,001	23	10,968	561	12,553	26.2	972	367	1,081	358	11,131	100	767	228	71	15,075	31.4	27,628	57.6		
Aug.																					
Sept.																					
Oct.																					
Nov.																					
Dec.																					
1963																					
Jan.-July	14,711	108	94,018	2,672	111,509	232.3	2,040	1,718	7,347	1,285	60,233	784	7,646	572	871	82,496	171.9	194,005	404.2		
1964 11/																					
Jan.-July	13,940	192	77,295	3,262	94,689	197.3	3,052	1,761	7,698	1,864	60,891	544	4,317	1,442	1,693	83,262	173.5	177,951	370.7		

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veillings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacings, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1959, see the Cotton Situation, CS-203, November 1962. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Compiled from reports of the Bureau of the Census.

Table 19.--Cotton: Average prices 1/ of selected growths and qualities, c. i. f. Liverpool, England, annual 1960-63, January-August 1964

Date, year and month	M 1''		M 1-1/32			SM 1-1/32''			SM 1-1/16''		SM 1-1/8''	
	U. S.	Pakistan 289 F	U. S.	Mexico	Nicaragua	U. S.	Syria	U. S. S. R.	U. S.	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound											
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.78	29.83	30.08	31.05	38.44
1961	28.81	32.26	28.86	29.16	28.76	29.81	30.12	31.19	30.78	30.66	32.23	36.46
1962	28.62	32.35	29.26	28.45	28.29	29.92	29.46	30.05	30.55	30.28	32.00	35.03
1963	27.29	28.66	28.01	28.21	27.60	29.38	28.82	29.35	29.54	29.46	31.36	35.11
1964												
January	26.77	29.47	27.58	28.81	27.66	28.32	29.63	30.43	29.11	30.02	31.45	38.36
February	29.93	28.97	27.74	28.89	27.77	28.53	29.80	30.60	29.32	30.38	31.70	37.65
March	27.05	28.56	27.86	28.87	27.93	28.68	29.84	30.40	29.44	30.82	31.78	36.61
April	27.17	27.36	27.99	28.76	28.08	28.81	27.82	30.21	29.68	30.91	31.72	37.38
May	27.15	28.23	27.64	28.93	28.15	28.46	27.82	30.05	29.66	30.91	31.73	37.73
June	26.92	26.95	27.59	29.06	28.09	28.41	27.76	29.84	29.21	29.69	31.44	37.67
July	26.85	26.60	27.67	28.59	27.79	28.48	27.77	29.76	29.22	29.33	30.86	37.14
August	26.92	26.74	27.74	28.25	27.42	28.55	28.21	29.73	29.30	29.15	30.99	36.26

1/ Generally for prompt shipment. Prices for certain qualities were computed using value difference. 2/ Not quoted.  
Foreign Agricultural Service.

Table 20.--Cotton: Average prices 1/ of selected growths and qualities, c. i. f. Bremen, Germany, annual 1960-63, January-August 1964

Date, year and month	M 1-1/32''			SM 1-1/32''		SM 1-1/16''			SM 1-1/8''	
	U. S.	Mexico	Nicaragua	U. S.	Syria	U. S.	U. S. S. R. 2/	Iran	U. S.	Uganda B. P. 52
	Equivalent U. S. cents per pound									
1960	27.25	27.77	27.49	28.57	30.33	29.50	29.76	29.28	31.78	37.24
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.98	32.67	35.60
1962	28.65	28.57	28.07	29.35	30.51	30.26	29.66	29.94	32.15	35.53
1963	28.02	28.37	27.60	29.03	30.30	29.71	29.13	29.35	31.36	33.77
1964										
January	27.29	28.00	27.95	28.40	30.17	29.31	30.00	29.48	31.20	37.15
February	27.56	28.09	27.84	28.66	30.48	29.55	30.02	29.60	31.35	36.58
March	27.85	28.22	28.07	28.98	30.96	29.69	30.06	29.73	31.57	36.00
April	27.90	28.30	27.78	28.92	31.08	29.70	30.03	29.75	31.60	36.20
May	27.90	28.20	27.58	29.01	31.05	29.80	30.15	29.75	31.62	36.82
June	28.00	28.20	27.22	29.22	31.05	30.02	30.15	29.75	31.70	35.76
July	27.92	28.15	27.18	29.18	30.05	30.02	30.10	29.64	31.80	35.21
August	27.55	28.06	26.92	28.76	29.96	29.49	29.95	29.41	31.75	34.54

1/ For prompt shipment. Prices for certain qualities were computed using value difference. 2/ In this market Russian Pervyi 31/32 mm. cotton is considered to be more nearly equivalent to U. S., S. M. 1 1/16.  
Foreign Agricultural Service.

Table 21. Foreign spot prices per pound including export taxes 1/ and U. S. average spot export prices 1963-64 crop year, and July and August 1964 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		Cents	Cents	
Crop year, 1963-64				
Bombay, India	Broach, Vijay, fine	32.80	22.84	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	23.27	24.04	SLM 1"
Izmir, Turkey	Standard II	26.84	27.26	M 1-1/16"
Sao Paulo, Brazil	Type 5	14.89	23.36	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	<u>7/</u> 26.72	26.55	M 1-1/32"
Lima, Peru	Tanguis type 5	31.46	29.12	SLM 1-3/16"
Alexandria, UAR	Ashmouni good	<u>8/</u> 31.29	29.62	M 1-1/8"
July				
Bombay, India	Broach, Vijay, fine	32.44	22.15	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	22.27	23.34	SLM 1"
Izmir, Turkey	Standard II	<u>6/</u> 27.72	26.75	M 1-1/16"
Sao Paulo, Brazil	Type 5	17.29	22.68	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	<u>7/</u> 26.32	25.98	M 1-1/32"
Lima, Peru	Tanguis type 5	33.66	29.14	SLM 1-3/16"
Alexandria, UAR	Ashmouni good	<u>8/</u> 32.51	29.64	M 1-1/8"
August				
Bombay, India	Broach, Vijay, fine	32.39	22.81	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	22.30	24.01	SLM 1"
Izmir, Turkey	Standard II	<u>9/</u>	27.34	M 1-1/16"
Sao Paulo, Brazil	Type 5	16.36	23.34	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	<u>7/</u> 26.29	26.56	M 1-1/32"
Lima, Peru	Tanguis type 5	33.53	29.90	SLM 1-3/16"
Alexandria, UAR	Ashmouni good	<u>8/</u> 32.34	30.15	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Average for quotation. 7/ Delivered at Brownsville. Net weight price actual price divided by 0.96. 8/ Not being exported. 9/ No quotation.

Foreign Agricultural Service and Cotton Division, AMS.

Table 22.--Cotton: Exports by staple length and by countries of destination, United States,  
June and July 1964 and cumulative totals since August 1, 1963

Country of destination	June 1964				July 1964				Cumulative totals since August 1, 1963			
	1 1/8 inches and over	1 inch to 1 1/8 inches	Under 1 inch	Total	1 1/8 inches and over	1 inch to 1 1/8 inches	Under 1 inch	Total	1 1/8 and over	1 inch to 1 1/8 inches	Under 1 inch	Total
	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	858	5,944	3,924	10,726	837	27,901	12,477	41,215	11,886	191,509	83,005	286,400
Austria	750	1,196	11	1,957	540	4,274	86	4,900	5,584	17,092	571	23,247
Belgium and Luxembourg	100	7,094	329	7,523	2,408	27,481	1,408	31,297	6,741	161,360	7,752	175,853
Denmark	0	1,305	0	1,305	0	1,999	0	1,999	100	16,138	0	16,238
Ireland (Eire)	120	953	0	1,073	0	28	0	28	220	4,004	16	4,240
Finland	50	399	0	449	0	1,000	0	1,000	550	9,919	0	10,469
France	2,063	10,585	1,388	14,036	3,869	22,019	2,749	28,637	47,606	294,320	37,620	379,546
Germany	422	5,975	200	6,597	3,197	19,336	519	23,052	57,343	339,194	4,415	400,952
Italy	570	18,490	1,216	20,276	499	39,391	3,116	43,006	9,647	396,581	35,221	441,449
Netherlands	150	2,789	0	2,939	51	11,473	607	12,131	32,073	94,633	760	127,466
Norway	0	700	200	900	0	958	248	1,206	200	12,827	1,448	14,475
Portugal	0	0	0	0	0	2,226	0	2,226	0	30,221	1,148	31,369
Spain	0	0	200	200	0	0	0	0	10,286	3,639	220	14,145
Sweden	0	888	351	1,239	25	3,610	2,259	5,894	25	68,082	20,301	88,408
Switzerland	647	679	128	1,454	100	5,520	382	6,002	9,493	78,256	6,826	94,575
Trieste	0	149	0	149	0	22,032	0	22,032	0	23,429	0	23,429
Yugoslavia	0	30,561	4,984	35,545	224	0	6,372	6,596	224	41,980	13,269	55,473
Other	1,800	27,581	6,408	35,789	0	8,802	0	8,802	5,958	134,870	41,081	181,909
<b>Total Europe</b>	<b>7,530</b>	<b>115,288</b>	<b>19,339</b>	<b>142,157</b>	<b>11,750</b>	<b>198,050</b>	<b>30,223</b>	<b>240,023</b>	<b>197,936</b>	<b>1,918,054</b>	<b>253,653</b>	<b>2,369,643</b>
Other countries												
Canada	4,083	50,485	5,399	59,967	312	43,159	8,839	52,310	17,982	372,398	57,666	448,046
Columbia	292	2,266	0	2,558	150	3,596	0	3,746	1,251	13,070	68	14,389
Bolivia	535	2,830	359	3,724	208	134	573	915	1,384	4,726	932	7,042
Chile	0	238	0	238	394	393	0	787	1,859	631	0	2,490
India	2,543	3,761	170	6,474	46,722	105,841	1,846	154,409	128,450	183,326	2,019	313,795
Pakistan	1,507	1,138	0	2,645	55	0	0	55	5,549	2,575	0	8,124
Indonesia	0	0	0	0	0	0	0	0	419	18,642	1,079	20,140
Korea	204	8,529	14,031	22,764	1,372	20,794	34,865	57,031	10,243	94,661	208,050	312,954
Hong Kong	105	1,879	13,897	15,881	0	2,794	7,408	10,202	1,839	48,636	136,629	187,104
Taiwan	905	6,235	8,511	15,651	1,022	2,221	5,755	8,998	13,123	84,425	91,053	188,601
Japan	1,201	35,885	41,200	78,286	2,635	26,817	75,606	105,058	27,578	611,044	661,473	1,300,095
Australia	672	3,416	2,007	6,095	768	7,676	3,080	11,524	6,582	65,123	19,179	90,884
Morocco	0	447	0	447	0	2,094	54	2,148	0	15,271	178	15,449
Republic of South Africa	0	2,103	966	3,069	100	2,831	1,865	4,796	3,699	24,264	9,295	37,258
Other	2,270	21,385	3,824	27,479	5,141	31,810	7,618	44,569	38,364	222,909	82,763	344,036
<b>World total</b>	<b>21,847</b>	<b>255,885</b>	<b>109,703</b>	<b>387,435</b>	<b>58,879</b>	<b>448,210</b>	<b>177,732</b>	<b>696,571</b>	<b>456,258</b>	<b>3,679,755</b>	<b>1,524,037</b>	<b>5,660,050</b>

1/ Includes American, Egyptian and Sea Island cotton.

Bureau of the Census.

Table 23.--Cotton linters: Supply and disappearance, United States, averages  
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Supply				Disappearance				
	Stocks August 1	Production <u>1/</u>	Imports	Total	Consumption	Exports	Destroyed	Total	
	1,000 bales <u>2/</u>	1,000 bales <u>3/</u>	1,000 bales <u>4/</u>	1,000 bales	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	
1935-39	548	1,132	45	1,725	836	246	5	1,105	
1940-44	687	1,237	160	2,084	1,399	37	2	1,438	
1945-49	405	1,326	150	1,881	1,243	138	1	1,382	
1950	455	1,244	103	1,803	1,396	92	1	1,488	
1951	264	1,767	113	2,144	1,306	226	2	1,534	
1952	548	1,799	339	2,686	1,359	107	2	1,469	
1953	1,111	2,003	164	3,278	1,324	237	2	1,563	
1954	1,543	1,699	185	3,428	1,474	258	25	1,757	
1955	1,491	1,703	204	3,398	1,789	396	---	2,185	
1956	1,026	1,507	135	2,668	1,438	334	---	1,773	
1957	824	1,256	139	2,219	1,102	185	---	1,287	
1958	810	1,347	172	2,329	1,210	243	---	1,453	
1959	543	1,665	164	2,373	1,446	329	---	1,775	
1960	465	1,596	124	2,185	1,281	339	---	1,619	
1961	468	1,639	183	2,290	1,338	250	---	1,588	
1962	576	1,657	113	2,346	1,328	351	---	1,679	
1963 <u>5/</u>	550	<u>6/</u> 1,603	171	2,324	1,360	322	---	1,682	
1964 <u>5/</u>	598								

1/ Since 1941 includes production at gins and delinting plants.

2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Preliminary, partly estimated.

6/ Production at gins and delinting plants not available.

Bureau of the Census.

Table 24.--Prices for specified qualities of cotton linters, by months, 1963 to date <sup>1/</sup>

Year and month	Felting grade						Base	Differential
	Grade and staple <sup>2/</sup>							
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1963								
January	7.47	7.15	6.65	6.06	5.67	5.13	2.79	.07
February	7.50	7.24	6.74	6.18	5.81	5.35	2.77	.07
March	7.63	7.50	7.00	6.44	6.17	5.75	2.23	.05
April	7.63	7.50	7.00	6.44	6.17	5.75	2.25	.05
May	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
June	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
July	7.63	7.50	7.00	6.44	6.17	5.75	2.58	.06
August	7.75	7.67	7.17	6.44	6.17	5.75	2.73	.06
September	7.75	7.50	6.75	6.58	6.08	5.63	2.61	.06
October	8.13	7.63	6.94	6.58	6.08	5.63	2.61	.06
November	8.13	7.44	6.69	6.00	5.50	5.08	2.50	.06
December	8.00	7.50	6.83	6.08	5.58	5.17	2.60	.06
1964								
January	8.00	7.50	6.83	6.08	5.58	5.17	2.56	.06
February	8.00	7.50	6.83	6.17	5.67	5.25	2.56	.06
March	8.00	7.50	6.92	6.25	5.75	5.33	2.56	.06
April	8.00	7.50	6.92	6.25	5.75	5.33	2.56	.06
May	8.00	7.50	6.92	6.25	5.75	5.33	2.56	.06
June	7.75	7.42	6.83	6.17	5.67	5.25	2.56	.06
July	7.25	7.33	6.75	6.08	5.58	5.17	2.56	.06
August	7.25	7.17	6.58	5.92	5.42	5.00	2.56	.06
September								
October								
November								
December								

<sup>1/</sup> Monthly averages of prices quoted at Atlanta, Memphis, Dallas, and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

<sup>2/</sup> Grade 2, Staple 2; Grade 3, Staple 3, etc.

Table 25.--Cotton products export program: Classes of cotton products and equalization payments, July 1963 and 1964; August 1962-July 1963 and August 1963-July 1964

Class	Principal item of export	Equalization payments							
		July 1963		August-July 1963		July 1964		August-July 1964	
		Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinner laps and roving waste.....	420,511	5,496,878	4,578,636	59,852,417	347,592	4,792,984	3,589,603	47,498,092
B	Picker laps and cotton batting.....	1,660	18,421	4,887	54,273	897	9,954	2,877	53,567
C	Sliver, sliver laps, ribbon laps, roving and drawing sliver.....	---	---	181	1,900	476	5,003	15,118	158,712
D	Yarn, thread, twine, cordage, and rope.....	60,883	628,310	652,915	6,740,993	83,566	1,325,815	685,526	7,560,297
E	Gray fabrics and absorbent cotton.....	140,961	1,480,696	1,717,813	18,049,250	212,650	2,627,700	2,044,903	21,973,279
F	Knitted articles.....	8,095	79,991	214,549	2,125,813	32,841	357,213	203,137	2,169,669
G	Finished fabrics.....	492,501	4,912,163	6,121,663	61,061,612	735,494	8,118,085	6,313,596	63,935,239
H	Articles (excluding bags) mfrd. from finished fabrics.....	203,333	1,771,651	1,529,112	13,325,771	200,815	2,000,505	1,755,412	15,609,322
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton.....	20,451	343,713	386,629	6,497,089	23,674	493,293	316,716	5,445,192
J	Coated, rubberized and impregnated article mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton.....	10,208	144,595	120,507	1,707,693	12,202	222,420	134,499	1,960,892
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length.....	103,026	1,424,637	1,193,171	16,486,731	158,881	2,273,282	1,214,307	16,901,260
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct. by weight of cotton 1 yd. or more but less than 10 yd. in length.....	6,627	146,937	50,757	1,125,424	5,459	125,480	59,168	1,309,628
M	Articles mfrd. from gray fabrics; bags; and mops.....	20,957	205,458	249,056	2,441,844	17,282	189,679	188,194	1,866,808
N	Finished fabrics.....	5,217	55,251	66,169	700,219	4,702	67,305	72,304	788,904
O	Finished fabrics.....	2,012	20,402	27,348	277,476	507	5,138	10,545	108,348
P	Articles (excluding bags) mfrd. from finished fabrics.....	6,240	55,174	103,025	910,097	2,321	24,051	55,876	497,576
Q	Coated, rubberized, and impregnated yarns and fabrics, other fabrics, absorbent cotton, yarn, thread, twine, cordage and rope containing not less than 70 percent by weight of cotton.....	13,966	180,439	195,813	2,528,352	14,963	250,017	228,191	3,031,958
R	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton.....	12,386	138,705	153,064	1,708,760	32,343	397,177	224,680	2,561,090
S	Card strips, noils, laps, and waste, containing not less than 85 percent by weight of cotton.....	11,830	169,729	200,010	2,869,606	6,127	87,906	44,240	636,786
	Total.....	1,540,864	17,273,150	17,565,306	198,465,320	1,892,791	23,373,007	17,158,194	194,066,619



Table 26.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total	
	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent	1,000 acres	Per-cent		
Planted acreage 5/										
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866	
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843	
1964 6/	1,342	9.1	6,795	46.1	4,168	28.2	2,449	16.6	14,754	
Harvested acreage										
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843	
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,028	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,205	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212	
1964 6/	1,317	9.4	6,260	44.6	4,055	28.9	2,402	17.1	14,034	
Yield per acre on harvested acreage										
	West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States	
	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend
	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	392
1957	974	901	290	299	392	463	334	354	388	410
1958	983	947	382	311	430	477	422	364	466	425
1959	975	966	330	324	546	505	386	382	461	444
1960	937	993	331	332	497	513	371	389	446	456
1961	959		343		489		338		438	
1962	1,056		339		510		363		457	
1963	1,034		354		642		461		516	
1964 6/	1,060		346		617		463		511	

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Not adjusted for final acreage compliance with allotments. 6/ Crop Reporting Board report of September 1, 1964. 7/ Trend yield is 9-year centered average yield.

## LIST OF TABLES

<u>Table</u>	<u>Title</u>	<u>Page</u>
	Cotton situation at a glance .....	2
1	Cotton, all kinds: Stocks held by CCC and others, United States, 1950-51 to date .....	6
2	Cotton, all kinds: Stocks in all locations, beginning of season, 1950 to date .....	6
3	Cotton broadwoven goods at cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1961 to date .....	7
4	U. S. foreign trade in textile manufactures, crop years, 1962-63 and 1963-64 .....	7
5	Man-made fibers, production, by quarters, United States, 1962 to date .....	8
6	Cotton: American Middling 1 inch, price per pound at 15 markets, monthly average, August 1961 to date .....	8
7	Cotton: American upland, average price per pound received by farmers, by months, August 1961 to date .....	8
8	Cotton other than extra-long staple: Supply and distribution, United States, average 1939-40, 1945-49 and 1950 to date .....	11
9	Extra-long staple cotton: Supply and distribution, United States, average 1935-39, 1945-49 and 1950 to date .....	11
10	Cotton: Acreage, production and yield forecast, by states, crop of 1964 with comparisons ...	12
11	Production and percentage distribution of cotton by regions, United States, 1930 to date .....	13
12	Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1962 to date .....	14
13	Man-made staple fiber: Daily rate of mill consumption by cotton system spinning spindles, August 1962 to date .....	14
14	Cotton: Supply and distribution in the foreign free world, 1961 -62 to 1963-64 (August-July marketing year) .....	15
15	Special programs of the U. S. Government for financing cotton exports: Fiscal years 1961-62 to 1964-65 .....	15
16	Fabric value, cotton price and mill margin, per pound, United States, by months, August 1960 to date .....	16
17	Raw cotton equivalent of United States exports of domestic cotton manufactures, 1959 to date .....	17
18	Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1959 to date .....	18
19	Cotton: Average prices of selected growths and qualities, c. i. f. Liverpool, England, annual 1960-63, January-August 1964 .....	19
20	Cotton: Average prices of selected growths and qualities, c. i. f. Bremen, Germany, annual 1960-63, January-August 1964 .....	19
21	Foreign spot prices per pound including export taxes and U. S. average spot export prices 1963-64 crop year, and July and August 1964 .....	20
22	Cotton: Exports by staple length and by countries of destination, United States, June and July 1964 and cumulative totals since August 1, 1963 .....	21
23	Cotton linters: Supply and disappearance, United States, averages 1935-39, 1940-44, 1945-49 and 1950 to date .....	22
24	Prices for specified qualities of cotton linters, by months, 1963 to date .....	23
25	Cotton products export program: Classes of cotton products and equalization payments, July 1963 and 1964; August 1962-July 1963 and August 1963-July 1964 .....	24
26	Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date .....	25



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