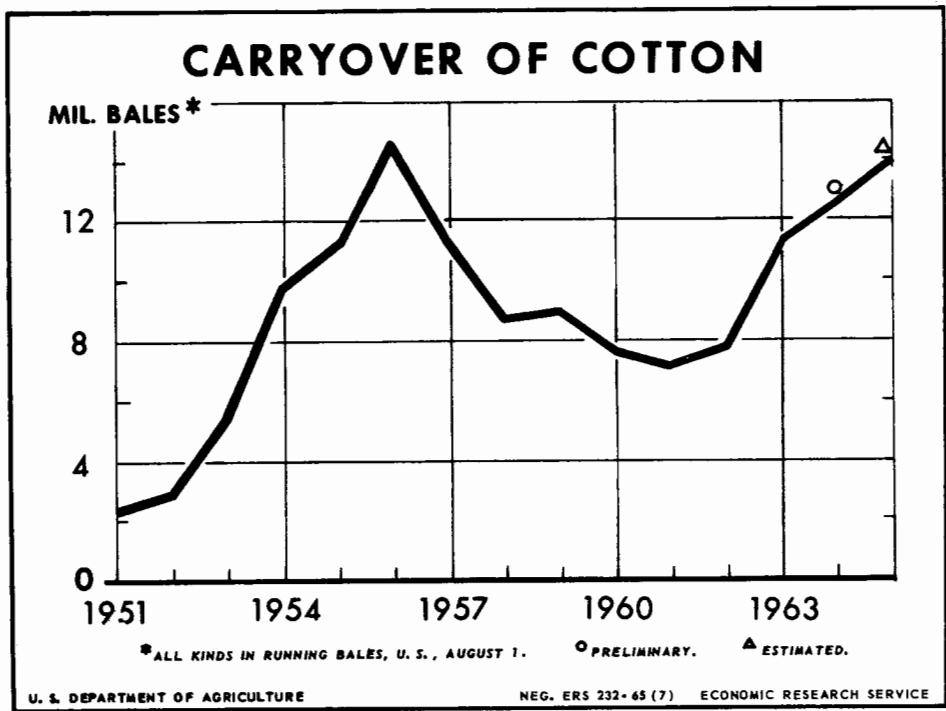


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COTTON SITUATION

Carryover of cotton on August 1, 1965, is estimated to be at the highest level since the all-time record set in 1956. The carryover increased because of a decrease in disappearance during 1964 and a large 1964 crop, which resulted from record-high yields.



IN THIS ISSUE

- U. S. 1965-66 Crop-Year Estimates
- Mill Consumption
- Exports

Cotton Situation at a Glance

Item	Unit	1964			1965 1/		
		April	May	June	April	May	June
Prices, received by farmers for American upland 2/	Cents	31.60	32.22	32.80	29.48	29.74	30.22
Parity price for American upland 3/	Cents	40.91	40.75	40.75	41.66	42.02	42.02
Farm price as a percentage of parity	Percent	77	79	79	71	71	72
Average 15 spot market price Middling 1 inch	Cents	33.41	33.37	33.27	30.77	30.84	30.91
Average price for 20 constructions, gray goods	Cents	61.82	61.62	60.87	63.89	64.65	64.85
Average price cotton used in 20 constructions	Cents	35.63	35.67	35.76	27.40	27.35	27.36
Mill margins for 20 constructions	Cents	26.19	25.95	25.11	36.49	37.30	37.49
BLS wholesale price index							
All commodities	1957-59 = 100	100.3	100.1	100.0	101.7	102.1	
Cotton broadwoven goods	do.	100.7	99.7	98.3	100.4	100.8	
Index of industrial production							
Overall including utilities (adjusted)	1957-59 = 100	130.5	131.3	131.6	140.8	141.3	
Textiles, apparel and leather products (adjusted)	do.	121.6	123.5	122.9	133.0	133.0	
Personal income payments (adjusted)	Billion dollars	486.6	487.8	489.3	515.0	517.0	
Retail store sales (apparel group, adjusted)	Million dollars	1,272	1,295	1,322	1,255		
Mill consumption of all kinds of cotton 4/	1,000 bales	5/832.0	686.9	682.9	734.7	742.2	5/897.3
Mill consumption, daily rate (unadjusted)	1,000 bales	33.3	34.3	34.1	36.7	37.1	35.9
Mill consumption, daily rate (adjusted)	1,000 bales	33.1	32.8	33.5	36.5	35.4	34.5
Spindles in place end of month in cotton system	Thousands	19,283	19,281	19,321	19,237	19,254	19,266
Spindles consuming 100 percent cotton	Thousands	15,381	15,292	15,208	15,126	15,192	14,962
Spindles idle	Thousands	799	839	945	561	408	574
Gross hourly earnings in broadwoven goods 6/	Dollars	1.74	1.76	1.75	1.83	1.85	
Mill stocks ÷ unfilled orders, cotton broadwoven goods 7/	Percent	57	56	49	22	21	
Exports of cotton	1,000 bales	400.2	380.6	387.4	406.8	250.8	
Exports of cotton since August 1	1,000 bales	4,197.4	4,578.0	4,965.5	3,145.5	3,396.3	
Imports of cotton	Bales	5,643	3,601	1,512	4,056	3,593	
Imports of cotton since August 1	Bales	128,019	131,620	133,132	108,981	112,574	
Mill stocks end of month	1,000 bales	1,634.5	1,479.8	1,300.1	1,810.0	1,776.7	1,620.2
Stocks, public storage, etc.	1,000 bales	13,714.2	12,883.3	11,923.3	15,142.4	14,155.0	13,108.8
Exports, cotton textiles 8/	1,000 bales	41.7	47.2	48.0	38.9		
Exports, cotton textiles since August 1 8/	1,000 bales	339.9	387.1	435.1	280.6		
Imports, cotton textiles 8/	1,000 bales	57.3	47.9	56.1	72.8	57.8	
Imports, cotton textiles since August 1 8/	1,000 bales	439.2	487.1	543.2	504.4	562.2	
Rayon prices							
Viscose yarn, 150 denier	Cents	82	82	82	82	82	82
Staple fiber, viscose 1½ denier	Cents	28	28	28	28	28	28
Acetate yarn, 150 denier	Cents	74	74	74	74	74	74

1/ Preliminary. 2/ Mid-month. 3/ Effective following month. 4/ 4-week period except as noted. 5/ 5-week period. 6/ Cotton broadwoven fabrics. 7/ Adjusted. 8/ Equivalent raw cotton.

THE COTTON SITUATION

Approved by the Outlook and Situation Board, July 23, 1965

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SUMMARY

Disappearance of upland cotton during the 1965-66 crop year (August 1, 1965-July 31, 1966) is estimated at 13.5 million bales, up 0.4 million from the expected total for 1964-65. Small increases are estimated for both domestic use and exports. Although the initial payment-in-kind rate for 1965-66 has been reduced from a year earlier by 0.75 cent to 5.75 cents per pound, this reduction has been more than offset by lowering the support rate for the 1965 crop of Middling 1/8-inch cotton 1.00 cent from a year earlier to 29.00 cents per pound.

Mill consumption of upland cotton during 1965-66 is estimated at 9.3 million bales--0.2 million more than that estimated for 1964-65 and the highest since 1952-53 when it was 9.4 million. The continued large consumption indicated for 1965-66 stems from expectations for a further advance in general economic activity and for further gains for U.S. cotton in the domestic market because of its improved competitive price position.

The high rate of use during recent months lends support to larger mill consumption of upland cotton for 1965-66. The seasonally adjusted rate of use in June was down slightly from May but 5 percent above June 1964. At the same time, the increasing rate of use of rayon and acetate fibers has slowed in recent months. The seasonally adjusted rate of use of rayon and acetate staple

fibers on cotton-system spinning spindles in June declined 2 percent from a month earlier and was 5 percent below June 1964. Also, the ratio of stocks to unfilled orders for cotton cloth has continued to trend downward slightly in recent months and by the end of May was the lowest since February 1960.

U.S. exports of cotton during 1965-66 are estimated at 4.2 million bales, slightly above the 4.0 million estimated for 1964-65. This expected increase is due to a continuation of the upward trend in foreign free-world consumption which probably will more than offset a further increase in foreign free-world production. However, U.S. exports may be limited by a further working down of stocks abroad during 1965-66.

As of July 1, U.S. acreage planted for the 1965 crop of upland cotton was estimated at 14,129,000 acres, about 4 percent below that in 1964. The national acreage allotment for 1965, as for 1964, was set at the statutory minimum of 16 million acres. Greater participation in the domestic allotment program contributed to the smaller planted acreage for 1965. Cotton producers signed up to remove about 1.0 million acres of upland cotton under the domestic allotment program, up from 0.5 million in 1964. Participation in the program was greater in 1965 because of the higher price support payment and because producers had the opportunity to consider alternatives prior to planting.

The 1965 crop, as of July 1, was reported to be making good progress in most areas. The first official estimate of acreage for harvest and of cotton production will be reported in the August Cotton Report, to be released August 9

Carryover of upland cotton on August 1, 1965, is estimated at 14.2 million bales. This is up about 2 million bales from a year earlier and the highest level since the record-high 14.4 million-bale carryover in 1956. The carryover increased because of a decline in disappearance during 1964-65 and a large 1964 crop, which resulted from record-high yields. Although mill consumption rose from 8.5 million bales in 1963-64 to 9.1 million in 1964-65, exports during the same period fell from 5.7 million bales to around 4.0 million.

An improved competitive price position in the domestic market and a high level of general economic activity stimulated cotton mill use during 1964-65. However, exports declined because of record production in foreign countries and a working down of stocks in importing countries. Prospects for U.S. exports weakened during the latter months of 1964-65 because of uncertainty pending the outcome of new legislation, which could affect future marketing of U. S. cotton in world markets.

Imports of cotton textiles, on a raw cotton equivalent basis, have been at record-high levels during recent months. Increased demand in the domestic market for cotton textiles and rising prices have contributed to large imports. For the first 5 months of 1965, imports were equivalent to 307,400 bales of cotton, up nearly 20 percent from the same months in 1964. The continued rise in cotton textile prices has affected levels of cotton textile exports in recent months, along with the dock strike in early 1965. Exports for January-April 1965, reflecting these factors, were 24 percent below the same months a year earlier.

Spot market prices for cotton have been declining in recent weeks, after trending slowly upward from January through June. The average spot market price for Middling 1-inch cotton in June was 30.91 cents per pound, up

in May, but well below the 33.27 cents in June 1964. For the week ended July 16, the average price was 30.78 cents per pound. Spot market prices during 1964-65 reflected the basic support price for the 1964 crop of 30.00 cents per pound, down from 32.47 cents for the 1963 crop. The support price for the 1965 crop is 29.00 cents per pound. For the 1965-66 crop year, as in 1964-65, Middling 1-inch cotton in each of the 15 designated spot markets will be quoted at the prices for which cotton is traded prior to equalization payments.

Plantings of American-Egyptian cotton for the 1965 crop totaled 76,100 acres, down from 110,300 acres in 1964. The 1965 acreage allotment was cut nearly 31 percent because of the carryover buildup of extra-long staple cotton. The average loan rate for the 1965 crop is 49.25 cents per pound, unchanged from 1964. Mill consumption of extra-long staple cotton is estimated to total 160,000 bales for the 1965-66 crop year, up from the 150,000 bales estimated for 1964-65. This larger use for 1965-66 is indicated by the upward trend in the rate of use during recent months.

World production of man-made fibers in 1964 was record-high. The 11.3 billion pounds produced in 1964 was 14 percent above the 1963 output. World production of non-cellulosic fibers continued to increase at a faster rate than output of rayon and acetate fibers in 1964. These fibers increased 27 percent in contrast to an 8-percent increase in rayon and acetate. In 1964, non-cellulosic fibers accounted for 36 percent of total man-made fiber production, up from a 32-percent share in 1963. These fibers accounted for only 5 percent of the total in 1950.

RECENT DEVELOPMENTS AND OUTLOOK

1965-66 Disappearance May Be Slightly Larger

Disappearance of upland cotton during the 1965-66 crop year (August 1, 1965-July 31, 1966) is estimated at 13.5 million bales, 0.4 million more than that estimated for 1964-65. A slight further rise is expected in mill use during 1965-66, while exports may also be slightly larger than in 1964-65.

The initial payment-in-kind rate for both domestic use and export for 1965-66 is 5.75 cents per pound, down from 6.50 cents in 1964-65. However, the support rate for the 1965 crop of Middling 1-inch cotton is 29.00 cents per pound, down from 30.00 cents in 1964.

1965-66 Mill Consumption May Show Slight Further Rise

Consumption of upland cotton by domestic mills during the 1965-66 crop year is estimated at 9.3 million bales. This is up slightly from 9.1 million bales estimated for 1964-65 and 0.8 million above 1963-64. It would be the highest level of consumption since 1952-53. (See table 8.)

The estimated larger consumption for 1965-66 stems from expectations for a continued high level of general economic activity and further gains for cotton in the domestic market because of its improved competitive price position. The high rate of cotton use during recent months and further declines in the ratio of cotton cloth stocks to unfilled orders support the expectation of greater mill consumption in 1965-66.

The seasonally adjusted daily rate of upland cotton consumption in June was 34,546 bales compared with 34,737 bales in May, while the use of rayon and acetate fibers in June declined 2 percent from a month earlier. (See tables 1 and 2.) The stock-unfilled-order ratio at the end of May was the lowest since February 1960.

Table 1 .--Upland cotton: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1962 to date

Month	1962-63		1963-64		1964-65 <u>1/</u>	
	Unad-justed	Adjusted <u>2/</u>	Unad-justed	Adjusted <u>2/</u>	Unad-justed	Adjusted <u>2/</u>
	Bales <u>3/</u>	Bales <u>3/</u>	Bales <u>3/</u>	Bales <u>3/</u>	Bales <u>3/</u>	Bales <u>3/</u>
August	34,016	32,739	32,700	31,533	35,023	33,773
September	32,218	32,186	32,410	32,217	34,556	34,350
October	32,357	31,354	32,805	31,974	34,703	33,824
November	32,665	31,806	33,336	32,365	35,583	34,547
December	28,845	31,050	29,324	31,497	31,434	33,764
January	31,006	31,006	32,173	32,400	35,876	36,129
February	32,105	31,170	33,699'	32,686	36,416	35,321
March	32,621	31,609	33,139	31,987	35,925	34,677
April	31,723	31,440	32,748	32,585	36,087	35,907
May	34,067	32,476	33,797	32,118	36,474	34,737
June	32,502	31,833	33,623	32,931	35,271	34,546
July	26,918	32,470	29,217	35,243		

1/ Preliminary. 2/ See November 1964 Cotton Situation for seasonal adjustment factors. 3/ Running bales.

Original data from the Bureau of the Census, seasonal factors based on Bureau of Labor Statistics Program.

1965-66 Exports May Increase Slightly

U.S. exports of cotton during the 1965-66 crop year are estimated at 4.2 million bales, up from 4.0 estimated for 1964-65. The export estimate for 1965-66 is predicated on a continuation of the upward trend in foreign free-world cotton consumption from the record set in 1964-65. (See table 3.) This rise in consumption probably will more than offset an increase in foreign free-world production in 1965-66 from the previous year. However, U.S. exports probably will be limited by a further working down of stocks abroad during 1965-66.

Table 2.--Man-made staple fiber: Daily rate of mill consumption by cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1962 to date

Month	1962-63				1963-64				1964-65 ^{1/}			
	Rayon		Non-		Rayon		Non-		Rayon		Non-	
	and acetate	cellulosic ^{2/}	and acetate	cellulosic ^{2/}	and acetate	cellulosic ^{2/}	and acetate	cellulosic ^{2/}	and acetate	cellulosic ^{2/}	and acetate	cellulosic ^{2/}
	Unadj.	Adj. ^{3/}	Unadj.	Adj. ^{3/}	Unadj.	Adj. ^{3/}	Unadj.	Adj. ^{3/}	Unadj.	Adj. ^{3/}	Unadj.	Adj. ^{3/}
	1000 lb.		1000 lb.		1000 lb.		1000 lb.		1000 lb.		1000 lb.	
Aug.	:2,029	1,909.	747	696	2,399	2,283	1,049	979	2,632	2,504	1,240	1,158
Sept.	:2,017	2,037	751	762	2,408	2,379	938	943	2,539	2,509	1,224	1,230
Oct.	:2,120	2,009	761	761	2,455	2,354	961	961	2,575	2,469	1,214	1,214
Nov.	:2,203	2,086	771	790	2,574	2,449	960	1,002	2,613	2,486	1,228	1,282
Dec.	:1,970	2,089	713	798	2,297	2,420	881	985	2,290	2,413	1,104	1,235
Jan.	:2,087	2,136	825	861	2,411	2,478	1,004	1,046	2,539	2,609	1,271	1,324
Feb.	:2,256	2,201	894	904	2,609	2,526	1,054	1,060	2,551	2,470	1,361	1,369
Mar.	:2,293	2,228	928	912	2,578	2,493	1,060	1,038	2,508	2,426	1,366	1,338
Apr.	:2,198	2,189	945	935	2,541	2,556	1,049	1,040	2,465	2,480	1,423	1,410
May	:2,330	2,309	1,020	940	2,542	2,519	1,136	1,047	2,472	2,450	1,472	1,357
June	:2,365	2,358	1,076	975	2,544	2,536	1,140	1,033	2,407	2,400	1,416	1,283
July	:2,010	2,362	902	988	2,179	2,561	1,037	1,136				

^{1/} Preliminary. ^{2/} Includes nylon, acrylic and modacrylic, polyester, and other man-made staple fibers.
^{3/} See November 1964 Cotton Situation for seasonal adjustment factors.

Original data from the Bureau of the Census, seasonal factors based on Bureau of Labor Statistics Program.

Table 3.--Cotton: Supply and distribution, the foreign free world, 1961-62 to 1964-65 (August-July marketing year)

Item	1961-62				1962-63				1963-64				1964-65 ^{1/}			
	Mil. bales		Mil. bales		Mil. bales		Mil. bales		Mil. bales		Mil. bales		Mil. bales			
Starting carryover ^{2/}	10.2		9.5		9.6		10.3		19.5		22.6		22.6			
Production	19.5		21.9		22.0		22.6		4.8		3.9		3.9			
Imports from United States	4.8		3.3		5.6		3.9		34.5		36.8		36.8			
Total supply	34.5		34.7		37.2		36.8		23.6		24.8		24.8			
Consumption	23.6		23.2		24.3		24.8		Exports to United States		Exports to United States		Exports to United States			
Exports to United States	Exports to United States		Exports to United States		Exports to United States		Exports to United States		net exports to Communist Countries and destroyed		net exports to Communist Countries and destroyed		net exports to Communist Countries and destroyed			
net exports to Communist Countries and destroyed	1.4		1.9		2.6		2.2		Total disappearance		Total disappearance		Total disappearance			
Total disappearance	25.0		25.1		26.9		27.0		Ending carryover		Ending carryover		Ending carryover			
Ending carryover	9.5		9.6		10.3		9.8									

^{1/} Preliminary. ^{2/} Includes cotton afloat, in transit and in free ports.

Foreign Agricultural Service.

The increase in consumption of cotton in free-world countries in 1965-66 may equal the 500,000-bale increase estimated for 1964-65. Cyclical upturns in the rate of cotton use are expected in some Western European countries. Consumption may remain at high levels in Japan and India. Increasing use is expected in most producing countries.

Cotton acreage planted in foreign free-world countries during 1965-66 is expected to show a slight increase from 1964-65. Under normal growing conditions, this would result in a production increase during 1965-66 of probably about 300,000 bales.

Imports of cotton from free-world countries by Communist countries in 1965-66 is expected to be slightly larger than in 1964-65. Abnormal growing conditions in those countries, as reported, could result in smaller crops than expected and increased imports from free-world countries. According to the Foreign Agricultural Service, there are some indications of a drought in Russia which may affect the 1965-66 crop.

A working down of stocks by about 600,000 bales is estimated for foreign free-world countries during 1965-66. Significant changes in prospective world cotton prices for the 1966-67 crop year could result in a sharper change in stocks during 1965-66 and these changes would be reflected in the level of U. S. exports in 1965-66.

1965 Planted Acreage Down From 1964

As of July 1, acreage planted for the 1965 crop of upland cotton was estimated at 14,129,000 acres by the Crop Reporting Board. This is 4 percent below the 1964 acreage. (See tables 10 and 11.) The national acreage allotment for 1965 was set at the statutory minimum of 16 million acres, as was the 1964 allotment. Greater participation in the domestic allotment program largely accounts for the smaller planted acreage in 1965.

Cotton producers signed up to remove about 1.0 million acres of upland cotton from production in 1965 under the domestic allotment program, up from 0.5 million in 1964. Participation in this program was greater in 1965 because of the higher price support payment. In addition, producers had the opportunity to consider alternatives prior to planting. For the 1965 crop, producers planting within their domestic allotment (this is about 65 percent of their regular effective allotment) are eligible for a price support of 4.35 cents a pound on the normal yield per acre for the farm times the acreage planted for harvest. The price-support payment was 3.50 cents per pound for the 1964 crop. In 1964, new legislation was approved on April 11 after many producers had already planted their allotments or made decisions relative to planting so program participation was limited.

The 1965 crop, as of July 1, was reported to be making good progress in most areas. The first official estimate of acreage for harvest and cotton production will be reported in the August Cotton Report, to be released August 9.

Estimated planted acreage of upland cotton in 1965 represents 87.2 percent of the allotted acreage for this type, compared with 90.9 percent for the 1964 crop. As in past years, producers in the Southeast planted a smaller percentage of their allotments than those in other regions. This reflects, in part, greater participation in the domestic allotment program and larger acreage remaining under Conservation Reserve contracts than in other areas. (See table 4)

Table 4.--Cotton: Upland, total allotments, acreage planted and percentages, United States, by region, 1963-65

Item	West	Southwest	Delta	Southeast	United States
	1,000	1,000	1,000	1,000	1,000
	<u>acres</u>	<u>acres</u>	<u>acres</u>	<u>acres</u>	<u>acres</u>
Allotted acreage					
1963	1,246	7,627	4,350	3,027	16,250
1964 ^{1/}	1,244	7,590	4,360	3,006	16,200
1965	1,242	7,590	4,367	3,001	16,200
Planted acreage ^{2/}					
1963	1,260	6,795	4,165	2,480	14,699
1964 ^{3/}	1,270	6,800	4,182	2,477	14,729
1965 ^{4/}	1,228	6,423	4,099	2,379	14,129
Percent planted					
1963	101.1	89.1	95.7	81.9	90.5
1964	102.1	89.6	95.9	82.4	90.9
1965	98.9	84.6	93.9	79.3	87.2

^{1/} Does not include acreage permitted for export.

^{2/} Not adjusted for final acreage compliance with allotments.

^{3/} Includes acreage planted for export.

^{4/} Preliminary. July 8 report of Crop Reporting Board.

Agricultural Stabilization and Conservation Service and Statistical Reporting Service.

August 1 Carryover Near Record - High

The August 1, 1965, carryover of upland cotton is expected to total about 14.2 million bales. This is about 2.1 million bales larger than a year earlier and the largest since the record-high 14.4 million-bales carryover on August 1, 1956. (See table 8.)

Carryover increased because of a decline in disappearance during 1964-65 and a large 1964 crop, which resulted from record-high yields. The 1964 crop of upland cotton totaled 15.0 million bales, only 0.1 million below the 1963 crop.

Mill consumption of upland cotton during 1964-65 is expected to total around 9.1 million bales, up from 8.5 million a year earlier. This rise in mill use resulted from a high level of general business activity and increased use of cotton because of its improved competitive price position in the domestic market.

Exports during 1964-65 are estimated at 4.0 million bales, down from 5.7 million in 1963-64. The decline in U.S. exports resulted from increased competition from record production in foreign countries, and a working down of stocks in importing countries. U.S. exports ran at low levels both in the beginning and closing months of 1964-65. Weakness developed early in the year because importing countries during the closing months of 1963-64 had anticipated higher effective export prices and increased purchases that normally would have occurred several months later. During the latter months of 1964-65 exports again weakened primarily because of uncertainty pending the outcome of new legislation which could affect marketing of U.S. cotton in world markets in coming months. (See tables 12 and 13.)

Stock-Unfilled Order Ratio Still Declining

The seasonally adjusted ratio of stocks to unfilled orders for cotton cloth at cotton mills continued the downward trend during May. The ratio at the end of May was 0.21, slightly below a month earlier, and down sharply from May 1964. The ratio has declined each month since April 1964; the May 1965 ratio was the lowest since February 1960. (See table 5.) Declines in the ratio usually indicate increases in the rate of cotton consumption.

Both unfilled orders and stocks of cotton cloth increased during May. Unfilled orders increased more, however, causing the ratio to decline. Unfilled orders at the end of May were the largest since January 1960. Although stocks increased, they were still at relatively low levels.

Table 5.--Cotton broadwoven goods at cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1950 to date 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1950	0.17	0.14	0.17	0.19	0.18	0.19	0.15	0.14	0.14	0.13	0.14	0.12
1951	.10	.13	.12	.13	.17	.29	.50	.62	.76	.78	.67	.61
1952	.73	.79	.76	.75	.67	.47	.42	.39	.36	.34	.33	.32
1953	.31	.27	.30	.23	.22	.23	.26	.29	.38	.42	.50	.58
1954	.58	.56	.54	.58	.48	.51	.52	.53	.45	.47	.48	.41
1955	.36	.37	.38	.37	.37	.35	.32	.27	.26	.26	.24	.24
1956	.23	.23	.27	.28	.34	.42	.46	.50	.50	.41	.48	.53
1957	.56	.58	.57	.59	.55	.57	.60	.60	.60	.65	.58	.57
1958	.63	.71	.71	.70	.71	.67	.56	.56	.55	.51	.44	.41
1959	.40	.34	.30	.27	.24	.21	.21	.21	.21	.20	.20	.19
1960	.18	.20	.23	.24	.27	.31	.34	.39	.45	.49	.57	.64
1961	.61	.58	.50	.50	.50	.50	.47	.40	.39	.40	.41	.42
1962	.47	.43	.42	.44	.47	.51	.55	.56	.56	.54	.55	.56
1963	.60	.62	.58	.60	.60	.56	.52	.49	.48	.41	.39	.42
1964	.47	.51	.52	.57	.56	.49	.45	.39	.36	.32	.30	.29
1965	.27	.26	.23	.22	.21							

1/ End of month.

Based on data from American Textile Manufacturers Institute.

Consumption of Rayon and Acetate
Staple Fiber Below Year Earlier

The daily rate of consumption of rayon and acetate staple fiber on cotton-system spinning spindles in June declined 2 percent from a month earlier and was 5 percent below June 1964. Consumption of non-cellulosic staple fiber was down 5 percent in June from the previous month but well above June 1964. (See table 2.)

Consumption of man-made staple fibers on the cotton-system spindles represents over 70 percent of total man-made staple fiber consumption and about one-third of total man-made fiber mill consumption (excluding textile glass and waste fiber). In table 14, for recent years, the use of man-made staple fibers is shown in equivalent pounds of cotton to indicate their importance in terms of bales of cotton. Use of rayon and acetate fibers rose from 1,238,000 equivalent bales during 1962-63 to 1,464,000 bales in 1963-64. The gain in the use of these fibers was slowed in 1964-65. For the August-May period, consumption was equivalent to 1.2 million bales, about the same as during the same months a year earlier.

Export of Cotton Textiles
Down; Imports Up

U.S. exports of cotton textiles have been at low levels during recent months. Many exporters of cotton textiles are finding it increasingly difficult to sell goods in foreign markets because of higher net costs for domestically-produced textiles. This increase in costs has resulted from rising prices in the domestic markets and the elimination of equalization payments under the cotton products export program. For the first 4 months of calendar 1965, U.S. exports of cotton textiles, on a raw cotton equivalent basis, totaled 119,000 bales, 24 percent below the 156,500 bales for the same period of 1964. Exports totaled 444,200 bales in 1964, about 3 percent above 1963. (See table 15.)

Increased demand in the domestic market for cotton textiles and rising prices have contributed to further rises in textile imports during recent months. Imports, on a raw cotton equivalent basis, totaled 307,400 bales in the first 5 months of 1965, nearly 20 percent above the 257,200 bales for the same period of 1964. Imports totaled 625,600 bales during 1964, slightly below the 634,000 bales in calendar 1963. (See table 16.)

U.S. imports and exports of man-made fiber textiles, on a raw fiber equivalent basis, are given in tables 17 and 18.

Cloth Prices Continue Upward Trend

Increased demand for cotton cloth has continued to exert upward pressure on prices in recent months. The average value of cotton fabric (the average wholesale value of 20 fabric constructions made from a pound of cotton) in June averaged 64.85 cents, up from 64.65 cents in May and 60.62 cents in June 1964. (See table 19.)

Prices paid by mills for cotton used in the 20 fabric constructions averaged 27.36 cents per pound in June, about the same as for May. Thus, with the increase in fabric prices, mill margins rose in June, reaching 37.49 cents per pound.

Spot Market Prices Slightly Higher

The average spot market price for Middling 1-inch cotton in June was 30.91 cents per pound, up from 30.84 cents in May, but well below the 33.27 cents in June 1964. After remaining relatively stable during most of the harvesting season, prices trended slowly upward from January through June. (See table 6.) Spot market prices in the 1964-65 crop year reflect the basic support price for the 1964 crop Middling 1-inch cotton of 30.00 cents per pound, down from the support price of 32.47 cents for the 1963 crop. The 1965-crop support price is 29.00 cents per pound.

The average price received by farmers for upland cotton in June was 30.22 cents per pound, up from 29.74 cents in May but down from the 32.80 cents in June 1964. (See table 7.) The support price for the 1964 crop of upland cotton (average of the crop) was 29.30 cents per pound, down from 31.72 cents for the 1963 crop. For the 1965 crop, the support price for average of the crop is 28.31 cents per pound.

Table 6.--Cotton: American Middling 1 inch price per pound at 15 markets, 1/ monthly average, August 1961 to date

Month	: 1961-62	: 1962-63	: 1963-64	: 1964-65
	: Cents	: Cents	: Cents	: Cents
August	: 33.11	33.36	33.17	31.20
September	: 33.38	33.02	33.09	30.67
October	: 33.59	33.01	33.08	30.58
November	: 33.59	32.98	33.11	30.58
December	: 33.56	33.13	33.15	30.57
January	: 33.60	33.42	33.22	30.56
February	: 33.66	33.75	33.30	30.63
March	: 33.75	34.04	33.38	30.72
April	: 33.85	34.11	33.41	30.77
May	: 33.88	34.13	33.37	30.84
June	: 34.09	33.91	33.27	30.91
July	: 33.98	33.43	32.57	
Average	: 33.67	33.52	33.18	

1/ Prior to August 1, 1962, average at 14 market Consumer and Marketing Service.

Table 7.--Cotton: American upland, average price per pound received by farmers, by months, August 1961 to date

Month	: 1961-62	: 1962-63	: 1963-64	: 1964-65
	: Cents	: Cents	: Cents	: Cents
August	: 32.62	32.59	32.01	30.57
September	: 32.76	33.19	32.73	30.59
October	: 33.86	32.59	32.93	30.95
November	: 33.13	31.77	32.46	30.12
December	: 31.86	30.97	31.28	29.30
January	: 30.52	30.35	30.19	27.65
February	: 29.42	30.92	30.22	27.62
March	: 30.65	32.48	31.32	28.65
April	: 32.18	33.06	31.60	29.48
May	: 33.59	32.59	32.22	29.74
June	: 33.55	32.51	32.80	30.22
July	: 33.37	31.84	32.61	
Average 1/	: 32.80	31.74	32.02	

1/ Weighted average.
Statistical Reporting Service.

CCC Stocks Above Year Earlier

Commodity Credit Corporation stocks of upland cotton, owned and held against price support loans, totaled 11.6 million bales as of July 16. This is about 1.2 million above a year earlier but down about 1.6 million from the first of April. Upland cotton stocks held under loan reached a high of 6.2 million bales on February 19, 1965. By July 16, loan stocks had declined to 4.9 million bales, reflecting loan redemptions from CCC. (See tables 20 and 21.) Loans outstanding for all kinds of cotton totaled 5.0 million bales on July 16. (See table 22.)

CCC stocks of owned cotton totaled 10.2 million bales on August 1, 1964, following the takeover of all loan cotton at the end of July. These stocks had declined to 6.6 million bales by July 16. (See table 21.)

Fiscal 1965 Special
Program Exports About
Same as a Year Earlier

Government financing of cotton exports under special programs was available to cover shipments of about 1.4 million bales for fiscal 1965, about the same as for the previous fiscal year. (See table 23.)

About 0.7 million bales, down from 0.9 million in 1963-64, was financed under Public Law 480, Title I. The next largest program for financing cotton export was Export-Import Bank loans. Under this program, loans were estimated for shipment of about 0.5 million bales during fiscal 1964-65, about the same as the previous year.

Prices of U.S. Cotton Steady to
Lower in Import Markets

Prices for most qualities of U.S.-grown cotton, c.i.f. Liverpool and Bremen, have been steady to lower in recent months. Prices for U.S. cotton have continued to average near or below those for most foreign-grown cotton. (See tables 25 and 26.) Average spot market prices for U.S. and foreign-grown cotton are shown in table 27.

World Production of Man-Made Fibers
in 1964 Record-High

World production of man-made fibers in 1964 continued its sharp upward trend of recent years, reaching a record-high 11,309 million pounds, up 14 percent from the 9,921 million in 1963. This was the largest percentage production increase since 1959. Total world production of man-made fibers has set record-highs each year since 1958. Both U.S. and foreign free-world production increased by 14 percent and Communist countries by 12 percent. Foreign free-world production accounted for 58 percent of the total, Communist countries for 15 percent, and the United States for 27 percent. The

1964 production, in cotton equivalent pounds, equaled 33.7 million bales, an increase of about 4.3 million over 1963. (See tables 28 and 29.)

Non-cellulosic fiber production continued to increase faster than rayon and acetate output. For 1964, world non-cellulosic fiber production totaled 4,053 million pounds, up 27 percent from the 3,193 million in 1963, while rayon and acetate increased 8 percent to a total of 7,256 million pounds. During 1964, non-cellulosic fibers accounted for 36 percent of total man-made fiber produced, up from 32 percent the previous year; it accounted for only about 5 percent of the total in 1950.

Non-cellulosic fiber production during 1964 continued to increase faster in foreign countries than in the United States. Foreign free-world countries increased their output from 1963 by 31 percent, Communist countries by 26 percent, and the United States by 22 percent. Foreign free-world production of these fibers has exceeded U.S. output since 1960.

World production of rayon and acetate in 1964 totaled a record 7,256 million pounds, 8 percent above 1963. Record-high levels were established in 1964 for both the United States and foreign countries. The largest increase was in the Communist countries, up 10 percent from the previous year. Foreign free-world output increased by 8 percent and U.S. output by 6 percent. (See table 28.)

1965 American-Egyptian Planted Acreage Smaller

Plantings of American-Egyptian cotton for the 1965 crop totaled 76,100 acres, down from 110,300 acres in 1964. Because of the buildup in carryover of extra-long staple cotton, the 1965 acreage allotment was set at 77,758 acres, a reduction of nearly 31 percent from 1964. Average loan rate for the 1965 crop has been set at 49.25 cents per pound, unchanged from that for the 1964 crop.

Mill consumption of extra-long staple cotton during 1965-66 is estimated at 160,000 bales, up from estimated use of 150,000 bales in 1964-65. This increase is indicated by an upward trend in the rate of use during recent months. (See table 24.)

Table 8.--Cotton other than extra-long staple: Supply and distribution, United States, 1950 to date

Year beginning August 1	Supply					Distribution			
	Carryover beginning of season	Produc- tion ^{1/}	Net imports	City crop	Total	Consump- tion	Net exports	De- stroyed	Total
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1950	6,781	9,789	68	28	16,666	3/10,357	4,108	27	14,492
1951	2,196	14,983	26	40	17,244	3/9,116	5,515	35	14,666
1952	2,741	15,031	61	42	17,874	3/9,358	3,048	50	12,456
1953	5,511	16,295	50	43	21,899	8,475	3,760	75	12,311
1954	9,570	13,504	48	46	23,168	8,730	3,445	60	12,235
1955	11,028	14,591	51	47	25,718	3/9,085	2,194	---	11,278
1956	14,399	12,928	40	50	27,417	3/8,496	7,540	---	16,036
1957	11,269	10,783	41	58	22,151	3/7,900	5,707	---	13,607
1958	8,615	11,291	51	51	20,009	3/8,594	2,766	---	11,360
1959	8,733	14,435	48	50	23,266	8,879	7,178	---	16,058
1960	7,404	14,287	42	63	21,796	3/8,131	6,625	---	14,756
1961	7,090	14,323	68	64	21,546	3/8,783	4,906	---	13,689
1962	7,741	14,712	55	68	22,575	3/8,258	3,348	---	11,606
1963	11,016	15,036	4/54	102	26,208	3/8,468	5,661	---	14,129
1964 ^{5/}	12,125	6/15,031	4/35	82	27,273	9,100	3,970	---	13,070

^{1/} Includes in-season ginnings. ^{2/} Running bales except imports which are in bales of 500 pounds.
^{3/} Adjusted to a cotton marketing year basis, August 1-July 31. ^{4/} Imports for consumption. ^{5/} Preliminary and estimated. ^{6/} Crop Reporting Board report of May 10, 1965.

Table 9.--Extra-long staple cotton: Supply and distribution, United States, 1950 to date ^{1/}

Year beginning August	Supply				Distribution		
	Carryover beginning of season	Produc- tion	Imports	Total	Consump- tion	Exports	Total
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1950	65.0	62.2	121.2	248.4	3/152.4	4/	152.4
1951	82.4	46.0	46.1	174.5	3/79.5	4/	79.5
1952	48.3	93.5	132.5	274.3	3/103.1	4/	103.1
1953	93.7	64.5	92.1	250.3	100.7	4/	100.7
1954	158.4	40.9	98.4	297.7	111.6	.4	112.0
1955	176.9	41.5	85.9	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	96.5	275.4	3/112.2	57.9	170.1
1957	53.3	79.7	99.7	232.7	3/99.4	9.7	109.1
1958	121.7	81.9	85.5	289.1	3/109.1	23.5	132.6
1959	152.3	69.1	83.2	304.6	137.3	4.2	141.5
1960	154.4	66.0	85.7	306.1	3/148.1	7.4	155.4
1961	137.6	61.1	84.2	282.9	3/170.6	7.1	177.7
1962	5/90.4	109.8	82.3	282.5	3/160.6	2.7	163.3
1963	5/199.6	161.2	80.5	441.3	3/140.7	1.6	142.3
1964 ^{6/}	5/253.2	116.7	7/82.6	452.5	150.0	8/30.0	180.0

^{1/} Includes American-Egyptian, Sea Island, and foreign-grown cotton. ^{2/} American-Egyptian and Sea Island in running bales, foreign in bales of 500 pounds. ^{3/} Adjusted to a cotton marketing year basis, August 1-July 31. ^{4/} Less than 50 bales. ^{5/} Includes 7,168 bales of foreign cotton from the national stockpile on August 1, 1962, 61,168 bales on August 1, 1963 and 27,474 on August 1, 1964. ^{6/} Preliminary and estimated. ^{7/} Total, August-May. ^{8/} Includes foreign-grown cotton from the national stockpile.

Table 10.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1950 to date

Crop year : beginning August 1 :	West :		Southwest :		Delta :		Southeast :		Total	
	1/		2/		3/		4/			
	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	
Planted acreage 5/										
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866	
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353	
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065	
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872	
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052	
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991	
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077	
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310	
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379	
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833	
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843	
1964	1,341	9.0	6,839	46.1	4,182	28.2	2,477	16.7	14,839	
1965 6/	1,277	9.0	6,450	45.4	4,099	28.9	2,379	16.7	14,205	
Harvested acreage										
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843	
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949	
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921	
1953	2,347	9.6	9,920	40.8	7,028	28.9	5,046	20.7	24,341	
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251	
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,205	18.9	16,928	
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615	
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558	
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849	
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117	
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212	
1964	1,309	9.3	6,250	44.5	4,080	29.0	2,421	17.2	14,060	
Yield per acre on harvested acreage										
	West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States	
	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend
	7/	7/	7/	7/	7/	7/	7/	7/	7/	7/
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	806	235	246	395	404	296	323	341	351
1955	818	830	281	260	536	430	405	343	417	373
1956	957	865	269	279	499	449	359	347	409	392
1957	974	901	290	299	392	463	334	354	388	410
1958	983	947	382	311	430	477	422	364	466	425
1959	975	966	330	324	546	505	386	382	461	444
1960	937	987	331	331	497	516	371	391	446	455
1961	959		343		489		338		438	
1962	1,056		339		510		363		457	
1963	1,034		354		642		461		517	
1964	1,031		338		643		488		517	

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, Oklahoma, and Kansas. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama. 5/ Not adjusted for final acreage compliance with allotments. 6/ Crop Reporting Board report of July 8, 1965. 7/ Trend yield is 9-year centered average yield. Crop Reporting Board, Statistical Reporting Service.

Table 11.--Cotton: Acreage planted, by States, average percent not harvested 1959-63, average 1959-63 and annual 1964 and 1965

State	1959-63	Planted acres			1965 as
	average percent not harvested 1/	1959-63 average	1964	1965	percent of 1964
	Percent	1,000 acres	1,000 acres	1,000 acres	Percent
North Carolina	4.0	407	395	390	98.7
South Carolina	2.6	577	549	510	92.9
Georgia	3.0	687	646	615	95.2
Tennessee	2.7	535	512	510	99.6
Alabama	2.4	888	847	825	97.4
Missouri	2.7	395	354	345	97.5
Mississippi	3.8	1,580	1,498	1,485	99.1
Arkansas	3.4	1,360	1,275	1,235	96.9
Louisiana	4.7	551	534	515	96.4
Oklahoma	6.3	663	614	600	97.7
Texas	6.5	6,760	6,225	5,850	94.0
New Mexico	5.6	209	197	185	93.9
Arizona	1.9	406	381	347	91.1
California	2.3	854	759	742	97.8
Other States 2/	5.3	54	53	51	95.9
United States	4.7	15,927	14,839	14,205	95.7
Other States					
Virginia	4.9	15.5	15.1	15.0	99.3
Florida	4.7	25.0	25.4	24.3	95.7
Illinois	11.5	2.2	2.7	2.5	92.6
Kentucky	7.2	7.5	6.5	6.3	96.9
Nevada	3.4	3.6	3.6	3.0	83.3
American-Egyptian 3/					
Texas	5.1	31.0	39.0	27.0	69.2
New Mexico	2.6	17.6	22.5	15.6	69.3
Arizona	2.0	37.4	48.0	33.0	68.8
California	8.3	.6	.8	.5	65.8
Total Amer.-Egypt.	3.3	86.5	110.3	76.1	69.0

1/ From all causes, including removed for compliance.

2/ Sums for "other States" rounded for inclusion in United States totals.

3/ Included in State and United States totals.

Table 12.--Cotton: Exports by staple length and by countries of destination, United States, April and May 1965 and cumulative totals since August 1, 1964

Country of destination	April 1965				May 1965				Cumulative totals since August 1, 1964			
	1 1/8 inches and over	1 inch to 1 1/8 inches	Under 1 inch	Total	1 1/8 inches and over	1 inch to 1 1/8 inches	Under 1 inch	Total	1 1/8 inches and over	1 inch to 1 1/8 inches	Under 1 inch	Total
	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	572	13,124	6,095	19,791	952	3,103	1,879	5,934	7,951	86,357	38,455	132,763
Austria	663	216	0	879	0	0	0	0	1,935	6,650	465	9,050
Belgium and Luxembourg	2,371	4,639	152	7,162	293	4,037	0	4,330	8,688	62,576	824	72,088
Denmark	0	604	0	604	0	103	0	103	306	5,009	0	5,315
Ireland (Eire)	0	390	0	390	0	599	931	1,530	75	3,421	931	4,427
Finland	16	609	0	625	0	140	0	140	125	10,389	100	10,614
France	1,963	11,016	529	13,508	1,534	8,493	1,624	11,651	17,659	142,767	11,432	171,858
Germany	1,700	10,172	257	12,129	1,426	5,400	76	6,902	34,321	170,852	1,252	206,425
Italy	1,341	15,732	605	17,678	820	10,065	400	11,285	15,793	219,003	13,681	248,477
Netherlands	581	4,878	0	5,459	170	1,436	0	1,606	25,069	37,245	358	62,672
Norway	200	1,199	250	1,649	0	512	0	512	550	9,139	2,228	11,917
Portugal	0	1,961	0	1,961	0	2,854	0	2,854	219	20,172	0	20,391
Spain	826	98	133	1,057	360	405	0	765	4,211	11,030	140	15,381
Sweden	553	2,255	2,448	5,256	0	2,372	1,403	3,775	976	34,796	17,348	53,120
Switzerland	576	2,910	1,327	4,813	452	2,976	299	3,727	7,082	51,516	5,714	64,312
Yugoslavia	0	0	0	0	0	8,693	408	9,101	322	89,036	9,010	98,368
Other	0	225	100	325	0	0	0	0	2,423	58,018	12,983	73,424
Total Europe	11,362	70,028	11,896	93,286	6,007	51,188	7,020	64,215	127,705	1,017,976	114,921	1,260,602
Other Countries												
Canada	745	29,274	3,967	33,986	833	27,277	4,109	32,219	5,870	249,814	39,639	295,323
Columbia	221	0	0	221	0	0	0	0	444	0	0	444
Bolivia	0	559	0	559	0	0	114	114	645	4,544	144	5,333
Chile	663	101	0	764	0	0	0	0	663	456	0	1,119
India	4,696	11,194	0	15,890	2,931	9,427	8	12,366	50,531	59,811	8	110,350
Pakistan	2,568	774	0	3,342	0	0	0	0	7,237	1,498	0	8,735
Indonesia	0	0	0	0	0	0	0	0	1,276	38,906	6,948	47,130
Korea	564	16,409	10,547	27,520	1,237	15,483	9,924	26,644	3,071	84,175	122,620	209,866
Hong Kong	78	4,718	29,123	33,919	20	1,823	6,546	8,389	600	24,654	100,621	125,875
Taiwan	203	7,538	16,182	23,923	398	4,248	11,803	16,449	4,001	44,602	110,206	158,809
Japan	1,414	53,660	68,243	123,317	452	27,402	29,120	56,974	10,408	398,023	437,629	846,060
Australia	952	3,307	4,191	8,450	1,075	2,962	378	4,415	5,613	34,549	15,637	55,799
Morocco	0	1,014	0	1,014	0	0	0	0	838	10,423	143	11,404
Republic of South Africa	410	1,704	408	2,522	0	2,601	493	3,094	2,905	31,074	5,586	39,565
Other	2,358	16,246	19,500	38,104	884	18,884	6,171	25,939	22,383	143,070	54,415	219,868
World total	26,234	216,526	164,057	406,817	13,837	161,295	75,686	250,818	244,190	2,143,575	1,008,517	3,396,282

1/ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

Table 13.--Exports of cotton from United States, by months
August 1956 to date

Year	August	September	October	November	December	January	
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	
1956	423.3	505.0	598.2	537.7	939.1	790.7	
1957	336.1	378.8	483.7	525.5	608.6	516.8	
1958	208.7	211.9	181.4	313.9	297.8	222.1	
1959	98.4	229.7	391.9	651.3	726.2	1,108.6	
1960	113.4	193.0	438.7	720.2	981.5	975.6	
1961	643.7	322.3	301.5	401.8	537.3	381.3	
1962	139.3	163.4	156.6	298.3	382.7	211.5	
1963	274.2	360.9	385.9	501.4	628.3	587.1	
1964	120.0	184.0	290.2	387.9	747.3	244.0	
Cumulations since August 1							
1956	423.3	928.3	1,526.5	2,064.2	3,003.3	3,794.0	
1957	336.1	714.9	1,198.6	1,724.1	2,332.7	2,849.5	
1958	208.7	420.6	602.0	915.9	1,213.7	1,435.8	
1959	98.4	328.1	720.0	1,371.3	2,097.5	3,206.1	
1960	113.4	306.4	745.1	1,465.3	2,446.8	3,422.4	
1961	643.7	966.0	1,267.5	1,669.3	2,206.6	2,587.9	
1962	139.3	302.7	459.3	757.6	1,140.3	1,351.8	
1963	274.2	635.1	1,021.0	1,522.4	2,150.7	2,737.8	
1964	120.0	304.0	594.2	982.1	1,729.4	1,973.4	
February : March : April : May : June : July : Total							
: : : : : : : 1/							
: Running bales Running bales Running bales Running bales Running bales Running bales Running bales							
1956	809.3	786.7	603.1	661.9	525.1	417.6	7,597.7
1957	449.5	480.1	500.8	535.1	433.6	468.3	5,716.9
1958	210.8	284.5	245.2	248.4	235.9	128.9	2,789.5
1959	839.4	767.3	668.8	523.7	501.8	675.3	7,182.4
1960	845.1	840.6	584.7	387.3	247.9	304.3	6,632.4
1961	381.3	391.7	302.5	360.5	425.0	464.2	4,912.9
1962	522.2	439.7	299.3	310.5	244.3	183.1	3,350.9
1963	569.7	489.7	400.2	380.6	387.4	696.8	5,662.4
1964	180.8	584.4	406.8	250.8			
Cumulations since August 1							
1956	4,603.3	5,390.0	5,993.1	6,655.0	7,180.1	7,597.7	
1957	3,299.0	3,779.1	4,279.9	4,815.0	5,248.6	5,716.9	
1958	1,646.6	1,931.1	2,176.3	2,424.7	2,660.6	2,789.5	
1959	4,045.5	4,812.8	5,481.6	6,005.3	6,507.1	7,182.4	
1960	4,267.5	5,108.1	5,692.8	6,080.1	6,328.0	6,632.4	
1961	2,969.2	3,360.7	3,663.2	4,023.7	4,448.7	4,912.9	
1962	1,874.0	2,313.7	2,613.0	2,923.5	3,167.8	3,350.9	
1963	3,307.5	3,797.2	4,197.4	4,578.0	4,965.5	5,662.4	
1964	2,154.2	2,738.6	3,145.5	3,396.3			

1/ Totals were made before rounding.

Table 14.--Upland cotton and man-made staple fibers 1/: Mill consumption on cotton-system spinning spindles, by months, 1962-63 to date

Year and month 2/	Cotton	Cotton equivalent man-made staple fibers 3/		
		Rayon & Acetate	Noncellulosic	Total
	Bales 4/	Bales 5/	Bales 5/	Bales 5/
1962-63				
Aug. (4)	680,313	93,022	42,628	135,650
Sept. (4)	644,375	92,453	42,852	135,305
Oct. (5)	808,927	121,474	54,272	175,746
Nov. (4)	653,284	100,989	43,991	144,980
Dec. (4)	576,909	90,274	40,697	130,971
Jan. (5)	775,151	119,586	58,839	178,425
Feb. (4)	642,014	103,413	51,019	154,432
Mar. (4)	652,406	105,105	52,967	158,072
Apr. (5)	793,078	125,934	67,415	193,349
May (4)	681,339	106,808	58,207	165,015
June (4)	650,046	108,398	61,410	169,808
July (5)	672,941	115,151	64,338	179,489
Total 6/	8,230,873	1,282,607	638,635	1,921,242
1963-64				
Aug. (4)	654,008	109,956	59,883	169,839
Sept. (4)	648,211	110,376	53,559	163,935
Oct. (5)	820,108	140,624	68,591	209,215
Nov. (4)	666,713	117,979	54,789	172,768
Dec. (4)	586,485	105,287	50,265	155,552
Jan. (5)	804,325	138,160	71,637	209,797
Feb. (4)	673,961	119,579	60,180	179,759
Mar. (4)	662,781	118,172	60,485	178,657
Apr. (5)	818,700	145,566	74,983	220,459
May (4)	675,931	116,497	64,875	181,372
June (4)	672,450	116,584	65,089	181,673
July (5)	730,440	124,820	74,028	198,848
Total 6/	8,414,113	1,463,600	758,274	2,221,874
1964-65				
Aug. (4)	700,458	120,629	70,800	191,429
Sept. (4)	691,125	116,378	69,867	186,245
Oct. (5)	867,593	147,512	86,624	234,136
Nov. (4)	711,662	119,801	70,070	189,871
Dec. (5)	785,832	131,194	78,798	209,992
Jan. (4)	717,527	116,382	72,550	188,932
Feb. (4)	728,323	116,911	77,716	194,627
Mar. (5)	898,109	143,688	97,433	241,121
Apr. (4)	721,742	112,991	81,238	194,229
May (4)	729,474	113,300	84,052	197,352
June (5)				
July (4)				
1963-64				
Aug.-May	7,011,223	1,222,196	619,157	1,841,353
1964-65				
Aug.-May	7,551,845	1,238,786	789,148	2,027,934

1/ In cotton equivalent bales. 2/ Numbers in parentheses indicate number of weeks in period.
3/ Based on a cotton equivalent factor of 1.10 for rayon and acetate and 1.37 for non-cellulosic.
4/ Running bales. 5/ Cotton equivalent of monthly consumption divided by 480. 6/ Sum of monthly consumption not adjusted to August 1-July 31 marketing year basis.

Table 15.—Raw cotton equivalent of United States exports of domestic cotton manufactures, 1960 to date

Year and month	Yarn, thread, twine, and cloth							Manufactured products										Total			
	Yarn	Sewing thread:		Cloth		Total	Bales	House furnishings			Wearing apparel			Other household and clothing articles:	Industrial products:	Total		Weight	Bales	Weight	Bales
		crochet and darning:	Twine and cordage:	Standard constructions and tire cord:	Other 2/			Blankets:	Quilts, spreads, pillow cases, and sheets:	Towels:	Other 3/	Knit 4/	Other 5/			Weight	Bales 8/				
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/	
1960 9/	12,151	2,075	2,418	126,652	38,277	181,573	378.3	911	5,479	5,015	1,824	3,017	11,322	15,134	8,997	51,699	107.7	233,272	486.0		
1961	8,326	1,565	1,705	137,336	33,215	182,147	379.5	914	5,065	3,872	1,526	2,669	11,786	15,580	15,622	57,034	118.8	239,181	498.3		
1962	7,582	1,765	1,778	118,254	39,178	168,557	351.2	1,010	4,464	3,407	1,496	2,610	10,895	15,162	12,706	51,750	107.9	220,307	459.0		
1963	6,241	1,893	1,757	103,156	39,109	152,156	317.0	734	5,370	4,389	1,755	2,786	11,568	15,622	13,427	55,651	115.9	207,807	432.9		
1964	7,607	2,329	1,599	111,881	30,693	154,109	321.1	834	6,124	5,916	2,523	3,357	14,075	14,843	11,454	59,126	123.2	213,235	444.2		
1963 10/																					
July	540	135	167	9,087	3,015	12,944	27.0	91	514	339	114	193	884	1,151	1,178	4,464	9.3	17,408	36.3		
Aug.	590	123	113	7,937	3,275	12,038	25.1	61	435	302	132	258	850	1,148	1,012	4,198	8.7	16,236	33.8		
Sept.	437	152	67	7,802	2,984	11,442	23.8	102	355	414	179	215	983	1,402	734	4,384	9.1	15,826	33.0		
Oct.	559	127	129	9,924	4,710	15,449	32.2	55	545	522	254	240	1,073	1,577	819	5,085	10.6	20,534	42.8		
Nov.	393	148	218	8,816	2,781	12,356	25.7	66	582	513	177	260	1,000	1,068	1,841	5,507	11.5	17,863	37.0		
Dec.	597	186	183	9,004	3,057	13,027	27.1	82	562	377	155	234	931	1,234	982	4,557	9.5	17,584	36.6		
1964 10/																					
Jan.	532	163	185	9,833	2,599	13,312	27.7	52	445	329	143	212	758	1,237	978	4,154	8.7	17,466	36.4		
Feb.	540	157	111	8,745	2,731	12,284	25.6	62	460	457	103	313	1,157	1,344	1,430	5,326	11.1	17,610	36.7		
Mar.	634	239	74	10,539	2,747	14,233	29.7	54	555	445	200	413	1,564	1,317	1,229	5,777	12.0	20,010	41.7		
Apr.	698	179	129	11,101	3,012	15,119	31.5	46	454	393	164	292	1,352	1,196	1,010	4,907	10.2	20,026	41.7		
May	1,095	253	121	12,405	3,404	17,278	36.0	103	490	535	120	257	1,426	1,346	1,082	5,359	11.2	22,637	47.2		
June	878	286	218	12,578	4,065	18,025	37.6	102	519	480	165	246	1,160	1,326	1,009	5,007	10.4	23,032	48.0		
July	715	142	132	7,452	1,730	10,171	21.2	65	537	526	214	255	1,248	1,050	838	4,733	9.9	14,904	31.0		
Aug.	411	173	140	6,170	1,504	8,398	17.5	59	463	433	371	235	1,041	1,008	702	4,312	9.0	12,710	26.5		
Sept.	470	169	104	8,194	1,950	10,887	22.7	60	362	594	229	282	989	1,093	691	4,300	9.0	15,187	31.6		
Oct.	558	238	180	8,336	2,758	12,070	25.1	89	643	675	325	284	1,072	1,039	982	5,109	10.6	17,179	35.8		
Nov.	443	151	87	7,788	2,036	10,505	21.9	64	548	511	245	274	1,021	1,243	814	4,720	9.8	15,225	31.7		
Dec.	635	178	118	8,740	2,156	11,827	24.6	77	650	538	243	297	1,289	1,643	690	5,427	11.3	17,254	35.9		
1965 11/																					
Jan.	463	57	78	4,292	536	5,426	11.3	65	128	115	104	108	380	575	316	1,791	3.7	7,217	15.0		
Feb.	525	88	106	5,278	1,492	7,489	15.6	46	300	191	162	154	720	756	423	2,752	5.7	10,241	21.3		
Mar.	1,020	240	126	10,135	2,875	14,396	30.0	104	575	603	294	301	2,493	1,033	1,206	6,609	13.8	21,005	43.8		
Apr.	761	177	104	8,783	3,502	13,327	27.8	62	531	684	256	295	1,711	924	875	5,338	11.1	18,665	38.9		
May																					
June																					
July																					
Aug.																					
Sept.																					
Oct.																					
Nov.																					
Dec.																					
1964																					
Jan.-April:	2,404	738	499	40,218	11,089	54,948	114.5	214	1,914	1,624	610	1,230	4,831	5,094	4,647	20,164	42.0	75,112	156.5		
1965 11/																					
Jan.-April:	2,769	562	414	28,488	8,405	40,638	84.7	277	1,534	1,593	816	858	5,304	3,288	2,820	16,490	34.4	57,128	119.0		

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tap-
 estry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and
 mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles,
 garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing,
 waterproof garments, and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ For monthly data
 beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1960, see Statistics on Cotton and Related Data,
 1925-62, issued April 1963. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Beginning January 1, 1965, a new classification system for exports was adopted by the Bureau of the Census. Minor differences from earlier groupings may occur because of
 composition changes.

Compiled from reports of the Bureau of the Census.

Table 16.—Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1960 to date

Year and month	Yarn, thread, and cloth						Primarily manufactured products											Total	
	Yarn	Sewing thread, crochet, knitting yarn	Cloth		Total		Pile fabrics and mfrs. 2/	Table-damask and mfrs. 3/	Bed-clothes and towels 3/	Gloves, hosiery and hdkf. 4/	Other wearing apparel 4/	Lace fabric and articles 5/	Household and clothing articles 6/	Misc. prod-ucts 7/	Floor cover-ing	Total		Total	
			Prima-ri-ly cotton	Other 1/	Weight	Bales										Weight	Bales	Weight	Bales
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	1,000 pounds	1,000 bales 8/
1960 9/	17,206	189	123,310	3,953	144,658	301.4	1,745	4,334	7,713	2,562	73,727	1,749	10,795	2,913	2,060	107,598	224.2	252,256	525.5
1961	15,801	241	76,476	4,422	96,940	202.0	3,362	4,182	8,660	2,267	58,000	1,689	11,490	1,010	1,296	91,956	191.6	188,896	393.5
1962	32,550	268	138,327	6,850	177,995	370.8	3,664	4,044	14,940	2,349	89,474	1,977	12,828	884	1,693	131,853	274.7	309,848	645.5
1963	26,364	212	143,767	4,593	174,936	364.4	4,273	3,262	12,284	2,561	91,643	1,228	10,716	1,507	1,902	129,376	269.5	304,312	634.0
1964	18,474	362	131,721	5,452	156,009	325.0	5,316	3,201	14,119	3,452	104,229	991	7,404	2,352	3,203	144,267	300.6	300,276	625.6
1963 10/																			
July	2,076	15	13,152	349	15,592	32.5	878	366	1,116	196	8,351	123	1,249	110	150	12,539	26.1	28,131	58.6
Aug.	1,799	21	10,832	323	12,975	27.0	725	343	1,031	252	8,597	123	1,154	59	153	12,437	25.9	25,412	52.9
Sept.	2,932	7	10,144	409	13,492	28.1	581	342	859	175	6,459	43	403	176	223	9,261	19.3	22,753	47.4
Oct.	3,428	27	10,705	360	14,520	30.2	376	277	1,089	309	6,083	120	568	244	210	9,276	19.3	23,796	49.6
Nov.	1,344	16	6,784	395	8,539	17.8	306	306	1,208	318	5,075	96	430	254	236	8,229	17.1	16,768	34.9
Dec.	2,150	32	11,305	440	13,927	29.0	246	277	750	223	5,183	69	529	204	210	7,691	16.0	21,618	45.0
1964 11/																			
Jan.	3,344	35	12,881	499	16,759	34.9	215	332	1,586	326	10,240	98	885	326	432	14,440	30.1	31,199	65.0
Feb.	2,739	17	7,232	338	10,326	21.5	86	109	786	239	5,707	52	373	111	320	7,783	16.2	18,109	37.7
Mar.	1,672	21	10,157	420	12,270	25.6	162	157	999	279	8,565	91	562	267	273	11,355	23.7	23,625	49.2
Apr.	2,238	42	12,850	463	15,593	32.5	326	263	1,021	235	8,804	78	745	223	239	11,934	24.9	27,527	57.3
May	1,431	25	11,406	452	13,314	27.7	363	189	1,159	178	6,931	54	530	145	123	9,672	20.1	22,986	47.9
June	1,515	29	11,801	475	13,820	28.8	904	284	1,066	249	9,513	71	567	215	235	13,104	27.3	26,924	56.1
July	1,001	23	10,968	448	12,440	25.9	1,085	367	1,081	358	11,131	100	767	228	71	15,188	31.6	27,628	57.6
Aug.	733	18	9,495	441	10,687	22.3	431	184	1,187	249	10,263	57	545	151	317	13,384	27.9	24,071	50.1
Sept.	1,089	44	9,901	466	11,500	24.0	640	362	1,291	361	10,030	95	622	156	267	13,824	28.8	25,324	52.8
Oct.	647	37	14,016	568	15,268	31.8	555	364	1,288	312	8,650	99	656	178	349	12,451	25.9	27,719	57.7
Nov.	1,053	31	10,933	437	12,454	25.9	286	290	1,249	291	7,757	110	541	156	303	10,983	22.9	23,437	48.8
Dec.	1,012	40	10,081	445	11,578	24.1	263	300	1,406	375	6,638	86	611	196	274	10,149	21.1	21,727	45.3
1965 11/																			
Jan.	898	10	7,474	322	8,704	18.1	121	115	848	164	4,986	56	452	85	157	6,984	14.5	15,688	32.7
Feb.	723	21	9,456	489	10,689	22.3	186	330	1,447	235	13,481	131	446	229	194	16,679	34.7	27,368	57.0
Mar.	1,745	44	22,978	606	25,373	52.9	238	323	1,625	273	12,542	112	794	291	222	16,420	34.2	41,793	87.1
Apr.	1,904	31	19,169	429	21,533	44.9	296	293	1,512	209	10,120	94	500	235	163	13,422	28.0	34,955	72.8
May	1,420	61	13,327	324	15,132	31.5	695	161	1,595	170	8,809	94	688	168	233	12,613	26.3	27,745	57.8
June																			
July																			
Aug.																			
Sept.																			
Oct.																			
Nov.																			
Dec.																			
1964																			
Jan.-May	11,424	140	54,526	2,172	68,262	142.2	1,152	1,050	5,551	1,257	40,247	373	3,095	1,072	1,387	55,184	115.0	123,446	257.2
1965 11/																			
Jan.-May	6,690	167	72,404	2,170	81,431	169.6	1,536	1,222	7,027	1,051	49,938	487	2,880	1,008	969	66,118	137.7	147,549	307.4

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheet and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veillings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacings, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, and miscellaneous articles. 7/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pound net weight bales. 9/ For monthly data beginning July 1959, see the Cotton Situations, CS-199, March 1962 and CS-209, November 1963; for annual data prior to 1960, see Statistics on Cotton and Related Data, 1925-62, issued April 1963. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Table 17.—Man-made fiber equivalent of United States exports of domestic man-made fiber manufactures, 1960 to date

Year and month	Tops, yarn, thread, and cloth						Primarily manufactured products								Total manu- fac- tured exports
	Sliver tops and roving 1/	Yarns spun	Sewing thread and hand- work yarns	Tire cord and tire cord fabric 2/	Cloth woven	Total	Hosiery	Under- wear and night- wear	Outer- wear	House- furnish- ings	Knit fabric in the piece	Narrow fabrics 3/	Other manu- factures 4/	Total	
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.	
1960 5/	5,651	5,516	361		87,260	98,788	800	3,353	4,382	2,043	3,896	1,666	7,999	24,139	122,927
1961	3,996	2,280	214		85,619	92,109	695	2,843	4,034	1,963	4,443	1,657	11,200	26,835	118,944
1962	1,451	2,416	237		108,352	112,456	655	2,547	3,097	1,816	4,175	1,599	15,254	29,143	141,599
1963	1,963	1,932	273		105,630	109,798	746	2,612	3,260	2,213	4,630	1,466	16,200	31,127	140,925
1964	2,788	2,823	436		122,091	128,138	638	2,868	3,716	4,564	5,961	2,111	46,694	66,552	194,690
1963 6/															
July	66	58	17		8,187	8,328	57	182	253	232	344	133	1,116	2,317	10,645
Aug.	90	101	21		8,580	8,792	74	204	258	159	365	114	1,640	2,854	11,646
Sept.	89	146	14		9,038	9,287	76	240	271	230	415	135	1,319	2,686	11,973
Oct.	437	104	30		9,715	10,286	72	333	389	290	520	124	1,620	3,348	13,634
Nov.	225	208	20		9,079	9,532	55	264	382	189	386	116	1,366	2,758	12,290
Dec.	177	246	24		9,926	10,373	45	226	296	232	493	136	1,241	2,669	13,042
1964 6/															
Jan.	118	211	36		8,593	8,958	40	151	209	155	373	165	1,418	2,511	11,469
Feb.	156	194	37		7,937	8,324	45	176	287	205	457	166	1,286	2,622	10,946
Mar.	149	274	29		9,711	10,163	64	308	327	351	588	196	2,726	4,560	14,723
Apr.	195	157	19		9,544	9,915	61	247	285	284	467	166	3,295	4,805	14,720
May	200	128	47		9,984	10,359	50	226	313	310	632	147	4,005	5,683	16,042
June	463	214	31		10,846	11,554	42	234	335	250	506	174	3,584	5,125	16,679
July	272	107	39		9,827	10,245	41	221	280	298	425	153	3,784	5,202	15,447
Aug.	222	160	29		10,495	10,906	49	280	295	534	419	159	3,710	5,446	16,352
Sept.	280	194	45		11,032	11,551	70	252	318	478	487	202	5,500	7,307	18,858
Oct.	258	282	41		10,961	11,542	67	292	411	523	583	191	5,730	7,797	19,339
Nov.	182	500	42		10,508	11,232	56	264	350	537	504	173	5,841	7,725	18,957
Dec.	293	400	40		12,650	13,383	54	217	313	640	521	222	5,816	7,783	21,166
1965 7/															
Jan.	88	116	11	447	3,111	3,773	15	78	141	78	19	220	496	1,047	4,820
Feb.	316	248	21	1,182	4,543	6,310	45	156	317	192	12	259	711	1,692	8,002
Mar.	583	567	58	3,217	8,085	12,510	78	280	485	573	1	575	1,862	3,854	16,364
Apr.	599	135	41	3,249	7,780	11,804	81	262	399	550	9	504	1,896	3,701	15,505
May															
June															
July															
Aug.															
Sept.															
Oct.															
Nov.															
Dec.															
1964															
Jan.-April	618	836	121		35,785	37,360	210	882	1,108	995	1,885	693	8,725	14,498	51,858
1965 7/															
Jan.-April	1,586	1,066	131	8,095	23,519	34,397	219	776	1,342	1,393	41	1,558	4,965	10,294	44,691

1/ Includes products made from waste. 2/ Included with cloth woven, prior to January 1965. 3/ Includes ribbons, trimmings, and braids (except hat braids). 4/ Not elsewhere classified. 5/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962. For annual data prior to 1960, see Statistics on Cotton and Related Data, 1925-62, issued April 1963. 6/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 7/ Preliminary.

Table 18.—Man-made fiber equivalent of United States imports for consumption of man-made fiber manufactures, 1960 to date

Year and month	Tops, yarn, thread, and cloth							Primarily manufactured products								Total manu- factured imports
	Sliver tops and roving	Yarns thrown or plied	Yarns spun	Sewing thread and hand- work yarns	Rayon tire fabric including cord fabric	Fabric woven	Total	Wearing apparel		Handker- chiefs	Laces and lace articles	Narrow fabrics	Knit fabric in the piece	Other manu- factures	Total	
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1960 5/	87	37	302	2	1,465	10,802	12,695	1,204	3,808	653	9,887	1,489	73	1,529	18,643	31,338
1961	243	21	486	6	41	8,212	9,009	1,191	2,890	952	6,839	1,315	116	1,179	14,482	23,491
1962	603	100	430	25	26	12,321	13,505	2,863	5,584	1,996	2,608	2,929	207	865	17,052	30,557
1963	267	163	898	38	14	14,265	15,645	3,826	7,536	1,485	2,221	3,598	309	1,587	20,562	36,207
1964	85	267	622	99	103	15,668	16,844	6,404	15,246	192	1,471	4,237	824	4,787	33,161	50,005
1963 6/																
July	40	7	99	14	---	1,679	1,839	531	821	224	270	292	20	80	2,238	4,077
Aug.	4	7	54	5	9	1,295	1,374	633	869	240	277	212	18	89	2,338	3,712
Sept.	61	50	72	1	---	1,029	1,213	308	542	7	201	299	12	254	1,623	2,836
Oct.	36	17	139	1	---	1,335	1,528	403	1,153	17	212	404	25	204	2,418	3,946
Nov.	7	28	58	3	3	1,035	1,134	346	633	9	115	423	64	337	1,927	3,061
Dec.	19	35	69	8	3	964	1,098	252	654	9	144	495	60	223	1,837	2,935
1964 6/																
Jan.	8	40	51	1	14	1,341	1,455	238	881	12	137	441	34	333	2,076	3,531
Feb.	13	17	53	1	1	776	861	213	674	9	78	331	12	191	1,508	2,369
Mar.	1	73	59	6	1	1,160	1,300	282	1,032	13	129	404	37	256	2,153	3,453
Apr.	9	44	54	12	1	1,464	1,584	259	1,007	6	73	375	15	396	2,131	3,715
May	9	11	72	6	---	1,381	1,479	346	1,036	10	99	192	27	231	1,941	3,420
June	7	13	55	3	20	1,472	1,570	629	1,107	9	136	291	53	246	2,471	4,041
July	6	10	80	3	---	1,698	1,797	983	1,294	15	152	321	107	250	3,122	4,919
Aug.	2	9	30	11	---	1,307	1,359	690	1,828	13	156	241	96	323	3,347	4,706
Sept.	3	6	37	7	---	1,345	1,398	815	2,115	21	140	285	98	615	4,089	5,487
Oct.	3	17	36	12	3	1,244	1,315	831	1,625	33	182	407	135	644	3,857	5,172
Nov.	13	3	74	10	---	1,048	1,148	624	1,248	27	111	392	79	663	3,144	4,292
Dec.	11	23	21	25	62	1,430	1,572	710	1,182	24	77	555	130	639	3,317	4,889
1965 7/																
Jan.	3	---	14	6	164	725	912	403	907	14	61	245	135	320	2,085	2,997
Feb.	4	1	24	37	0	1,743	1,809	556	1,368	28	104	643	110	560	3,369	5,178
Mar.	5	3	48	48	0	1,866	1,970	524	1,327	38	102	563	189	922	3,665	5,635
Apr.	11	6	35	55	0	2,182	2,289	730	1,338	15	115	681	185	728	3,792	6,081
May	0	4	90	21	0	1,779	1,894	847	1,504	11	86	357	194	835	3,834	5,728
June																
July																
Aug.																
Sept.																
Oct.																
Nov.																
Dec.																
1964																
Jan.-May	40	185	289	26	17	6,122	6,679	1,338	4,630	50	516	1,743	125	1,407	9,809	16,488
1965 7/																
Jan.-May	23	14	211	167	164	8,295	8,874	3,060	6,444	106	468	2,489	813	3,365	16,745	25,619

1/ Includes gloves, hosiery, underwear, outerwear, and hats. 2/ Includes veils and veilings, nets and nettings, lace window curtains, edgings, insertings, flouncings, all-overs, etc., embroideries, and ornamented wearing apparel. 3/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. 4/ Not elsewhere classified. 5/ For monthly data beginning July 1959, see the Cotton Situation, CS-199, March 1962 and CS-209, November 1963; *or annual data prior to 1960, see Statistics on Cotton and Related Data, 1925-62, issued April 1963. 6/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 7/ Preliminary.

Table 19.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1960 to date

CS-219

Month	Fabric value (20 constructions) <u>1/</u>					Cotton price <u>2/</u>					Mill Margin <u>3/</u>				
	1960	1961	1962	1963	1964	1960	1961	1962	1963	1964	1960	1961	1962	1963	1964
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	62.86	58.78	61.12	60.60	61.00	32.52	34.48	35.89	35.22	27.64	30.34	23.94	25.23	25.27	33.36
September	61.90	59.78	60.93	60.99	61.02	32.25	35.16	35.23	35.19	26.82	29.65	24.62	25.70	25.80	34.20
October	60.64	60.32	60.71	61.34	61.25	32.05	35.35	35.08	35.11	26.80	28.59	24.97	25.63	26.23	34.45
November	59.98	60.45	60.68	62.00	61.48	31.99	35.46	35.10	35.27	26.98	27.99	24.99	25.58	26.73	34.50
December	58.61	60.54	60.67	62.29	62.58	32.00	35.58	35.30	35.37	27.30	26.61	24.96	25.37	26.92	35.28
January	58.06	60.63	60.55	62.32	63.24	32.01	35.78	34.45	35.47	27.30	26.05	24.85	25.10	26.85	35.94
February	57.78	60.76	60.47	62.37	63.28	32.41	35.82	35.66	35.55	27.26	25.37	24.94	24.81	26.82	36.02
March	57.64	61.07	60.49	62.37	63.42	33.32	35.98	35.95	35.58	27.26	24.32	25.09	24.54	26.79	36.16
April	57.46	61.23	60.26	61.82	63.89	33.46	35.85	36.08	35.63	27.40	24.00	25.38	24.18	26.19	36.49
May	57.54	61.19	60.00	61.29	64.65	33.86	36.13	36.16	35.67	27.35	23.68	25.06	23.84	25.62	37.30
June	57.60	61.24	60.11	60.62	64.85	34.09	36.34	35.86	35.76	27.36	23.51	24.90	24.25	24.86	37.49
July	57.88	61.29	60.28	60.95		34.45	36.19	35.57	35.60		23.43	25.10	24.71	25.35	
Crop-year average <u>4/</u>	59.00	60.61	60.52	61.58		32.87	35.71	35.61	35.46		26.13	24.90	24.91	26.12	

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality cotton used in each kind of cloth. Beginning August 1964, prices are for cotton after equalization payments of 6.5 cents per pound have been made. The mill margins shown for April-July 1964 do not reflect the 6.5 cents per pound equalization payment made to domestic cotton users on all bales of eligible cotton opened beginning 12:01 A.M. April 11, 1964, through July 31, 1964.

3/ Difference between cloth prices and cotton prices.

4/ Starts August 1 of the year indicated.

JULY 1965

Table 20.—Commodity Credit Corporation stocks of cotton, United States,
August 1, 1963, to date

Date	Total	Upland			Extra-long staple 1/		
		Owned	Under loan	Total	Owned 2/	Under loan	Total
	bales	bales	bales	bales	bales	bales	bales
1963	1,000	1,000	1,000	1,000	1,000	1,000	1,000
August 1	8,094	8,010	---	8,010	84	---	84
August 9	7,958	7,873	1	7,874	84	---	84
August 16	7,963	7,873	6	7,879	84	---	84
August 23	7,506	7,378	44	7,422	84	---	84
August 30	7,547	7,378	85	7,463	84	---	84
September 6	7,435	7,193	158	7,351	84	---	84
September 13	7,553	7,193	276	7,469	84	---	84
September 20	7,741	7,193	464	7,657	84	---	84
September 27	7,813	7,027	702	7,729	84	---	84
October 4	8,082	7,027	971	7,998	84	---	84
October 11	8,306	6,878	1,344	8,222	84	3/	84
October 18	8,703	6,878	1,741	8,619	84	3/	84
October 25	8,924	6,613	2,225	8,838	84	2	86
November 1	9,373	6,613	2,672	9,285	84	4	88
November 8	9,680	6,406	3,186	9,592	84	4	88
November 15	10,227	6,406	3,730	10,136	84	7	91
November 22	10,439	6,163	4,182	10,345	84	10	94
November 29	10,722	6,163	4,462	10,625	84	13	97
December 6	10,912	6,036	4,772	10,808	84	20	104
December 13	11,176	6,036	5,036	11,072	84	20	104
December 20	11,315	5,862	5,343	11,205	84	26	110
December 27	11,517	5,862	5,537	11,399	84	34	118
January 3	11,633	5,716	5,794	11,510	84	39	123
January 10	12,086	5,716	6,241	11,957	84	45	129
January 17	12,282	5,609	6,540	12,149	84	49	133
January 24	12,317	5,492	6,677	12,169	84	64	148
January 31	12,396	5,489	6,756	12,245	84	67	151
February 7	12,400	5,472	6,773	12,245	84	71	155
February 14	12,282	5,355	6,765	12,120	84	78	162
February 21	12,307	5,355	6,782	12,137	84	86	170
February 28	12,158	5,216	6,772	11,988	84	86	170
March 6	12,122	5,208	6,737	11,945	84	93	177
March 13	11,967	5,076	6,712	11,788	84	95	179
March 20	11,952	5,063	6,699	11,762	84	106	190
March 27	11,877	4,988	6,693	11,681	84	112	196
April 3	11,812	4,988	6,626	11,614	84	114	198
April 10	11,687	4,884	6,605	11,489	84	114	198
April 17	11,662	4,878	6,586	11,464	84	114	198
April 24	11,550	4,784	6,568	11,352	84	114	198
May 1	11,528	4,784	6,547	11,331	84	113	197
May 8	11,441	4,724	6,520	11,244	84	113	197
May 15	11,402	4,724	6,481	11,205	84	113	197
May 22	11,256	4,606	6,454	11,060	84	112	196
May 29	11,202	4,605	6,401	11,006	84	112	196
June 5	11,062	4,523	6,344	10,867	84	111	195
June 12	11,003	4,523	6,286	10,809	84	110	194
June 19	10,846	4,440	6,214	10,654	84	108	192
June 26	10,766	4,413	6,162	10,575	84	107	191
July 3	10,676	4,383	6,103	10,486	84	106	190
July 10	10,609	4,357	6,065	10,422	84	103	187
July 17	10,561	4,350	6,025	10,375	84	102	186
July 24	10,488	4,316	5,989	10,305	84	99	183
July 31	10,367	4,247	5,941	10,188	83	96	179

1/ Includes American-Egyptian and Sea Island.

2/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition.

3/ Less than 500 bales.

Table 21.--Commodity Credit Corporation stocks of cotton,
United States, August 1, 1964, to date

Date	Total	Upland			Extra-long staple ^{1/}		
		Owned	Under loan	Total	Owned ^{2/}	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
1964							
August 1	10,366	10,188	---	10,188	178	---	178
August 7	10,302	10,124	---	10,124	178	---	178
August 14	10,191	10,013	---	10,013	178	---	178
August 21	9,883	9,704	1	9,705	178	---	178
August 28	9,760	9,578	4	9,582	178	---	178
September 4	9,713	9,463	72	9,535	178	---	178
September 11	9,634	9,361	95	9,456	178	---	178
September 18	9,647	9,299	170	9,469	178	---	178
September 25	9,716	9,235	303	9,538	178	---	178
October 2	9,715	9,053	484	9,537	178	---	178
October 9	9,720	8,833	709	9,542	178	---	178
October 16	9,874	8,762	934	9,696	178	---	178
October 23	9,938	8,547	1,213	9,760	178	3/	178
October 30	10,235	8,547	1,510	10,057	177	1	178
November 6	10,432	8,342	1,912	10,254	177	1	178
November 13	10,786	8,342	2,264	10,606	177	3	180
November 20	11,031	8,145	2,705	10,850	176	5	181
November 27	11,421	8,145	3,095	11,240	176	5	181
December 4	11,701	8,015	3,504	11,519	174	8	182
December 11	12,052	8,014	3,855	11,869	174	9	183
December 18	12,300	7,897	4,219	12,116	171	13	184
December 25	12,627	7,897	4,542	12,439	171	17	188
1965							
January 1	12,807	7,811	4,808	12,619	170	18	188
January 8	13,381	7,811	5,381	13,192	170	19	189
January 15	13,693	7,739	5,764	13,503	168	22	190
January 22	13,893	7,739	5,963	13,702	168	23	191
January 29	13,909	7,662	6,058	13,720	164	25	189
February 5	13,940	7,662	6,088	13,750	164	26	190
February 12	13,866	7,596	6,080	13,676	164	26	190
February 19	13,946	7,596	6,157	13,753	164	29	193
February 26	13,838	7,509	6,140	13,649	160	29	189
March 5	13,799	7,509	6,101	13,610	160	29	189
March 12	13,637	7,392	6,050	13,442	159	36	195
March 19	13,583	7,392	5,996	13,388	159	36	195
March 26	13,423	7,313	5,910	13,223	159	41	200
April 2	13,355	7,313	5,842	13,155	159	41	200
April 9	13,230	7,242	5,790	13,032	157	41	198
April 16	13,166	7,242	5,730	12,972	154	40	194
April 23	13,017	7,144	5,679	12,823	154	40	194
April 30	12,955	7,144	5,619	12,763	154	38	192
May 7	12,846	7,055	5,597	12,652	154	40	194
May 14	12,726	7,055	5,480	12,535	151	40	191
May 21	12,564	6,963	5,415	12,378	146	40	186
May 28	12,500	6,963	5,352	12,315	146	39	185
June 4	12,345	6,876	5,285	12,161	146	38	184
June 11	12,272	6,876	5,218	12,094	142	36	178
June 18	12,151	6,798	5,176	11,974	142	35	177
June 25	12,092	6,798	5,119	11,917	142	33	175
July 2	11,900	6,692	5,034	11,726	142	32	174
July 9	11,856	6,692	4,991	11,683	142	31	173
July 16	11,751	6,642	4,937	11,579	141	31	172

^{1/} Includes American-Egyptian and Sea Island. ^{2/} Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. ^{3/} Less than 500 bales.
Agricultural Stabilization and Conservation Service.

Table 22.--Cotton: All kinds, loan program for the 1964-65 crop

Date through		Loans made	Loans repaid	Loans outstanding
		Bales	Bales	Bales
1964				
August	21	807	---	807
August	28	3,996	---	3,996
September	4	79,906	8,019	71,887
September	11	120,318	24,826	95,492
September	18	208,893	38,940	169,953
September	25	357,030	53,985	303,045
October	2	557,476	73,807	483,669
October	9	805,934	96,882	709,052
October	16	1,050,653	116,703	933,950
October	23	1,353,887	140,799	1,213,088
October	30	1,686,912	176,516	1,510,396
November	6	2,139,083	225,824	1,913,259
November	13	2,523,088	256,773	2,266,315
November	20	3,011,547	301,630	2,709,917
November	27	3,454,069	353,706	3,100,363
December	4	3,916,754	404,044	3,512,710
December	11	4,327,948	464,014	3,863,934
December	18	4,745,104	513,672	4,231,432
December	25	5,111,704	552,111	4,559,593
1965				
January	1	5,406,284	579,575	4,826,709
January	8	6,026,851	626,547	5,400,304
January	15	6,454,368	669,022	5,785,346
January	22	6,700,874	714,677	5,986,197
January	29	6,858,275	775,415	6,082,860
February	5	6,945,963	832,138	6,113,825
February	12	6,987,248	881,490	6,105,758
February	19	7,108,915	922,814	6,186,101
February	26	7,146,997	977,902	6,169,095
March	5	7,180,226	1,050,376	6,129,850
March	12	7,203,672	1,118,358	6,085,314
March	19	7,224,018	1,191,578	6,032,440
March	26	7,244,714	1,293,889	5,950,825
April	2	7,257,875	1,374,835	5,883,040
April	9	7,272,420	1,440,949	5,831,471
April	16	7,282,481	1,512,791	5,769,690
April	23	7,295,821	1,576,366	5,719,455
April	30	7,324,331	1,667,330	5,657,001
May	7	7,337,494	1,740,873	5,596,621
May	14	7,338,866	1,818,824	5,520,042
May	21	7,340,453	1,886,048	5,454,405
May	28	7,340,401	1,949,291	5,391,110
June	4	7,340,501	2,017,549	5,322,952
June	11	7,340,510	2,086,220	5,254,290
June	18	7,340,519	2,129,892	5,210,627
June	25	7,340,535	2,188,785	5,151,750
July	2	7,340,535	2,274,635	5,065,900
July	9	7,340,535	2,318,315	5,022,220
July	16	7,340,535	2,372,628	4,967,907
July	23			

Table 23.--Special programs of the U.S. Government for financing cotton exports:
Fiscal years 1961-62 to 1964-65 1/

Program	1961-62		1962-63		1963-64		1964-65 <u>2/</u>	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales	Mil. dol.	Mil. bales
		<u>3/</u>		<u>3/</u>		<u>3/</u>		<u>3/</u>
Mutual Security Act	8.3	0.1	<u>4/</u>	<u>4/</u>	---	---	---	---
Export-Import Bank <u>5/</u>	57.4	.4	54.9	0.4	61.4	0.5	61.9	0.5
Public Law 480								
Title I	149.9	1.1	144.0	1.0	115.2	.9	102.1	.7
Title II	<u>6/</u>	<u>7/</u>	---	---	---	---	---	---
Title IV	6.9	.1	26.0	.2	5.4	<u>7/</u>	13.8	.1
Total <u>8/</u>	222.6	1.6	224.9	1.7	182.0	1.4	177.8	1.4
Barter	3.7	<u>7/</u>	0	0	20.3	0.2	<u>9/37.7</u>	<u>9/0.3</u>

1/ Authorized for delivery, shipment and disbursement.

2/ Preliminary.

3/ Running bales partly estimated.

4/ Mutual Security program discontinued.

5/ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk.

6/ Less than \$50,000.

7/ Less than 50,000 bales.

8/ Totals made from unrounded data. 9/ July 1, 1964-March 31, 1965.

Table 24.--Extra-long staple cotton 1/: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1962 to date

Month	1962-63		1963-64 <u>2/</u>		1964-65 <u>2/</u>	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
	<u>Bales</u> <u>3/</u>		<u>Bales</u> <u>3/</u>		<u>Bales</u> <u>3/</u>	
August	653	650	557	559	587	589
September	649	648	545	539	552	546
October	634	611	549	539	558	548
November	634	630	561	552	574	565
December	551	610	477	526	519	572
January	631	618	589	571	574	557
February	675	647	556	535	612	588
March	668	640	535	510	629	600
April	631	610	534	518	648	629
May	620	583	550	521	634	600
June	598	581	520	505	620	603
July	466	574	479	590		

1/ Includes American-Egyptian, Sea Island and foreign-grown cotton.

2/ Preliminary. 3/ Running bales.

Original data from the Bureau of the Census, factors based on Bureau of Labor Statistics Program.

Table 25.--Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Liverpool, England, annual 1961-64, January-June 1965

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Date, year and month	M 1"		M 1-1/32			SM 1-1/32			SM 1-1/16"		SM 1-1/8"	
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.S.R.	U.S.	Iran	U.S.	Uganda B.P. 52
	Equivalent U.S. cents per pound											
1961	28.81	32.26	28.86	29.16	28.76	29.81	30.12	31.19	30.78	30.66	32.23	36.46
1962	28.62	32.35	29.26	28.45	28.29	29.92	29.46	30.05	30.55	30.28	32.00	35.03
1963	27.29	28.66	28.01	28.21	27.60	29.38	28.82	29.35	29.54	29.46	31.36	35.11
1964	26.96	27.82	27.74	28.60	27.64	28.55	28.44	30.02	29.37	29.87	31.35	37.22
1965												
January	27.28	29.36	28.09	28.16	26.76	28.90	28.52	29.89	29.66	29.08	31.46	39.37
February	27.39	31.36	28.20	28.25	26.39	29.02	28.70	29.82	29.70	29.28	31.66	37.80
March	27.42	32.03	28.24	28.23	26.33	29.05	28.62	29.74	29.69	29.60	32.02	36.21
April	27.49	33.07	28.31	28.29	26.70	29.13	28.50	29.72	29.77	29.71	32.10	35.28
May	27.54	33.45	^{3/} 26.92	27.84	26.93	^{3/} 27.86	28.14	29.58	29.81	29.72	32.14	35.90
June	^{3/} 26.53	^{3/} 29.38	^{3/} 26.88	27.50	26.94	^{3/} 27.81	28.02	^{4/} 29.32	29.60	29.67	^{4/} 31.79	36.07

^{1/} Generally for prompt shipment. Prices for certain qualities were computed using value differences. ^{2/} Not quoted. ^{3/} New crop ^{4/} Average of both old and new crop.

Foreign Agricultural Service.

Table 26.--Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Bremen, Germany, annual 1961-64, January-June 1965

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Date, year and month	M 1-1/32"			SM 1-1/32"		SM 1-1/16"			SM 1-1/8"	
	U.S.	Mexico	Nicaragua	U.S.	Syria	U.S.	U.S.S.R. ^{2/}	Iran	U.S.	Uganda B.P. 52
	Equivalent U. S. cents per pound									
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.98	32.67	35.60
1962	28.65	28.57	28.07	29.35	30.51	30.26	29.66	29.94	32.15	25.53
1963	28.02	28.37	27.60	29.03	30.30	29.71	29.13	29.35	31.36	33.77
1964	27.65	28.12	27.36	28.72	30.41	29.54	29.94	29.64	31.64	35.52
1965										
January	27.30	27.90	26.74	28.40	29.51	29.30	29.50	29.68	32.08	35.96
February	27.30	27.78	26.30	28.45	29.40	29.38	29.25	29.70	32.20	34.88
March	27.30	27.83	26.16	28.50	29.44	29.45	29.12	29.71	32.35	33.98
April	27.32	27.75	26.30	28.50	29.48	29.45	29.10	29.75	32.42	33.55
May	27.40	27.75	26.35	28.50	29.72	29.45	29.05	29.75	32.45	33.72
June	27.34	27.61	26.30	28.42	29.70	29.41	28.81	29.70	32.32	34.28

^{1/} For prompt shipment. Prices for certain qualities were computed using value difference. ^{2/} In this market, Russian Peryi 31/32 mm. cotton is considered to be more nearly equivalent to U.S., S.M. 1-1/16".

Foreign Agricultural Service.

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Table 27.--Foreign spot prices per pound including export taxes 1/ and U. S. average spot export prices, April, May and June 1965 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		Cents	Cents	
April 1965				
Bombay, India	: Broach, Vijay, fine	33.25	22.47	SLM 15/16''
Karachi, Pakistan	: 289 F Sind Fine S G	31.74	23.64	SLM 1''
Izmir, Turkey	: Standard II	24.93	27.09	M 1-1/16''
Sao Paulo, Brazil	: Type 5	19.60	22.98	SLM 31/32''
Matamoros, Mexico	: M 1-1/32''	<u>6/</u> 26.11	26.39	M 1-1/32''
Lima, Peru	: Tanguis type 5	28.82	<u>8/</u> 31.35	SLM 1-3/16''
Alexandria, UAR	: Ashmouni good	<u>7/</u> 35.66	<u>9/</u> 30.46	M 1-1/8''
May 1965				
Bombay, India	: Broach, Vijay, fine	33.26	22.55	SLM 15/16''
Karachi, Pakistan	: 289 F Sind S G	30.50	23.72	SLM 1''
Izmir, Turkey	: Standard II	25.55	27.16	M 1-1/16''
Sao Paulo, Brazil	: Type 5	20.34	23.06	SLM 31/32''
Matamoros, Mexico	: M 1-1/32''	<u>6/</u> 26.08	26.45	M 1-1/32''
Lima, Peru	: Tanguis type 5	28.04	<u>8/</u> 31.35	SLM 1-3/16''
Alexandria, UAR	: Ashmouni good	<u>7/</u> 35.66	<u>9/</u> 30.50	M 1-1/8''
June 1965				
Bombay, India	: Broach, Vijay, fine	33.22	22.62	SLM 15/16''
Karachi, Pakistan	: 289 F Sind Fine S G	30.00	23.79	SLM 1''
Izmir, Turkey	: Standard II	26.26	27.23	M 1-1/16''
Sao Paulo, Brazil	: Type 5	22.39	23.14	SLM 31/32''
Matamoros, Mexico	: M 1-1/32''	<u>6/</u> 25.31	26.52	M 1-1/32''
Lima, Peru	: Tanguis type 5	27.03	<u>8/</u> 31.25	SLM 1-3/16''
Alexandria, UAR	: Ashmouni good	<u>7/</u> 35.66	<u>9/</u> 30.56	M 1-1/8''

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Delivered at Brownsville. Net weight price-actual price divided by 0.96. 7/ Not being exported. 8/ Based on El Paso Market. 9/ Based on average for Fresno, Greenwood, Memphis and El Paso Markets.

Foreign Agricultural Service and Cotton Division, Consumer and Marketing Service.

Table 28 .--Man-made fibers: Production in United States and foreign countries, average, 1947-49 and annual 1950 to date

Calendar year	United States			Foreign countries		
				Free world		
	Rayon and acetate	Non-cellulosic ^{1/}	Total ^{2/}	Rayon and acetate	Non-cellulosic	Total ^{2/}
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
Average: 1947-49	1,032	74	1,106	1,209	9	1,218
1950	1,259	146	1,405	1,927	26	1,953
1951	1,294	205	1,499	2,296	51	2,347
1952	1,136	256	1,392	1,916	64	1,979
1953	1,197	297	1,494	2,415	88	2,503
1954	1,086	344	1,430	2,745	127	2,872
1955	1,261	455	1,716	3,046	178	3,224
1956	1,148	497	1,645	3,336	246	3,582
1957	1,139	626	1,766	3,467	352	3,819
1958	1,035	594	1,629	3,046	399	3,445
1959	1,167	793	1,960	3,368	588	3,956
1960	1,028	854	1,883	3,603	837	4,441
1961	1,095	900	1,995	3,617	1,015	4,632
1962	1,272	1,163	2,435	3,752	1,316	5,068
1963	1,349	1,348	2,697	4,044	1,667	5,711
1964	1,432	1,647	3,079	4,357	2,181	6,538
Foreign countries				World total		
Communist bloc						
	Rayon and acetate	Non-cellulosic	Total ^{2/}	Rayon and acetate	Non-cellulosic	Total ^{2/}
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
Average: 1947-49	216	1	217	2,460	84	2,544
1950	366	5	372	3,553	177	3,730
1951	419	9	428	4,010	264	4,274
1952	483	14	497	3,534	333	3,867
1953	542	20	562	4,154	405	4,559
1954	639	24	663	4,469	495	4,964
1955	717	37	754	5,023	670	5,693
1956	768	42	811	5,252	786	6,038
1957	841	51	892	5,448	1,029	6,477
1958	932	58	991	5,014	1,051	6,065
1959	1,002	68	1,070	5,537	1,449	6,986
1960	1,099	77	1,177	5,731	1,769	7,500
1961	1,201	109	1,310	5,914	2,024	7,938
1962	1,273	145	1,418	6,298	2,624	8,922
1963	1,335	179	1,514	6,728	3,193	9,921
1964	1,466	225	1,691	7,256	4,053	11,309

^{1/} Includes glass fiber. ^{2/} Totals were made before data were rounded.

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