

SEP 10 1968

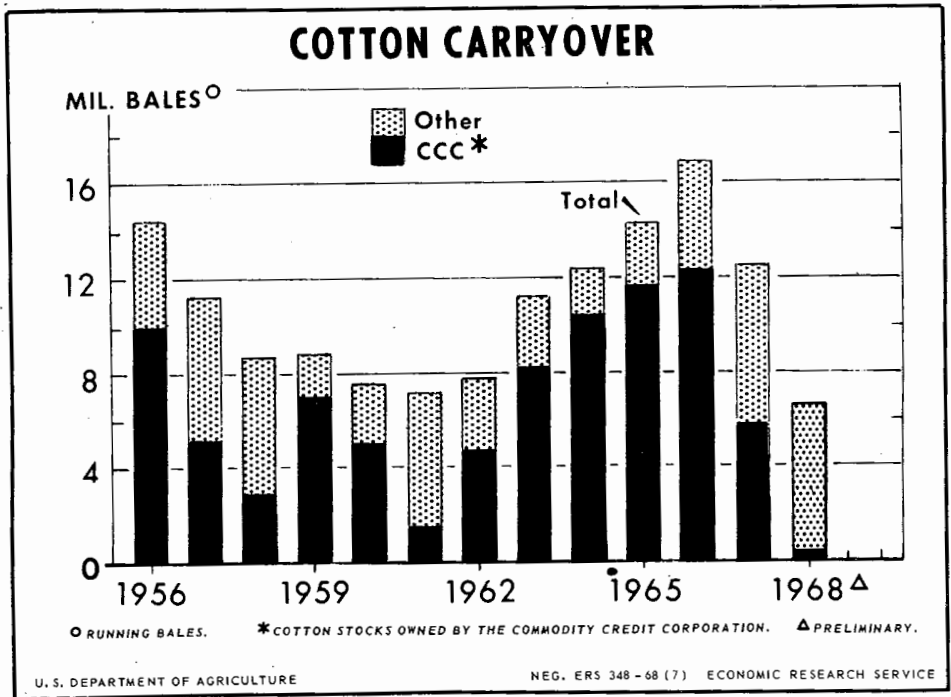


COTTON SITUATION

AUGUST 1968

237

The August 1, 1968, U.S. carryover of cotton was reported on August 22 by the Bureau of the Census at 6.4 million bales (preliminary), compared with 12.5 million bales on August 1, 1967. Stocks fell sharply during 1967/68 because of above average disappearance and the small 1967 crop. Commodity Credit Corporation cotton stocks continued to decline sharply during 1967/68, and by the end of the crop year they totaled only about 0.2 million bales.



IN THIS ISSUE

U.S. 1968/69 Crop-Year

Supply

Disappearance

Cotton Situation at a Glance

CS-237

| Item | Unit | 1967 | | | | 1968 1/ | | | |
|---|-----------------|----------|----------|----------|----------|---------|---------|---------|---------|
| | | April | May | June | July | April | May | June | July |
| Prices, received by farmers for American upland 2/ | Cents | 20.43 | 19.70 | 20.34 | 20.92 | 19.58 | 21.09 | 20.79 | 20.04 |
| Parity price for American upland 3/ | Cents | 42.11 | 42.78 | 42.91 | 43.16 | 44.41 | 44.53 | 44.53 | 44.66 |
| Farm price as a percentage of parity | Percent | 49 | 46 | 47 | 48 | 44 | 47 | 47 | 45 |
| Average designated spot market price Middling 1 inch | Cents | 22.17 | 22.23 | 22.40 | 22.57 | 25.06 | 24.93 | 24.83 | 24.94 |
| Average price, gray goods, expanded series | Cents | 66.01 | 65.40 | 64.38 | 64.14 | 67.32 | 67.43 | 67.70 | 68.08 |
| Average price cotton used in the expanded series | Cents | 25.92 | 25.81 | 26.05 | 26.24 | 30.55 | 30.13 | 29.97 | 30.02 |
| Mill margins for the expanded series | Cents | 40.09 | 39.59 | 38.33 | 37.90 | 36.77 | 37.30 | 37.73 | 38.06 |
| BIS wholesale price index | | | | | | | | | |
| All commodities | 1957-59 = 100 | 105.3 | 105.8 | 106.3 | 106.5 | 108.3 | 108.5 | 108.7 | |
| Cotton broadwoven goods | do. | 101.0 | 100.4 | 99.8 | 98.9 | 104.1 | 104.1 | 103.8 | |
| Index of industrial production | | | | | | | | | |
| Overall including utilities (adjusted) | 1957-59 = 100 | 156.5 | 155.6 | 155.6 | 156.6 | 162.5 | 164.1 | 164.7 | 165.3 |
| Textiles, apparel and leather products (adjusted) | do. | 135.5 | 135.3 | 134.8 | 135.3 | 142.9 | 143.9 | 143.9 | 144.0 |
| Personal income payments (adjusted) | Billion dollars | 616.5 | 620.6 | 625.8 | 629.8 | 672.6 | 678.2 | 683.7 | 689.2 |
| Retail store sales (apparel group, adjusted) | Million dollars | 1,585 | 1,490 | 1,524 | 1,538 | 1,546 | 1,577 | | |
| Mill consumption of all kinds of cotton 4/ | 1,000 bales | 748.5 | 732.9 | 5/888.9 | 561.5 | 5/838.7 | 691.7 | 681.6 | 674.5 |
| Mill consumption of all kinds of cotton since August 1 | 1,000 bales | 7,265.6 | 7,998.5 | 8,887.3 | 9,448.8 | 7,028.3 | 7,720.0 | 8,401.6 | 9,076.1 |
| Mill consumption, daily rate (unadjusted) | 1,000 bales | 37.4 | 36.6 | 35.5 | 28.1 | 33.5 | 34.6 | 34.1 | 27.0 |
| Mill consumption, daily rate (adjusted) | 1,000 bales | 36.7 | 35.4 | 35.1 | 33.7 | 32.9 | 33.4 | 33.6 | 32.4 |
| Spindles in place end of month in cotton system | Thousands | 20,544 | 20,279 | 20,294 | 20,519 | 20,461 | 20,517 | 20,532 | 20,592 |
| Spindles consuming 100 percent cotton | Thousands | 15,317 | 15,017 | 14,806 | 14,875 | 13,771 | 13,713 | 13,624 | 13,621 |
| Spindles idle | Thousands | 530 | 534 | 710 | 752 | 365 | 396 | 414 | 358 |
| Gross hourly earnings in broadwoven goods 6/ | Dollars | 2.02 | 2.02 | 2.01 | 2.00 | 2.13 | 2.14 | 2.14 | 2.13 |
| Mill stocks/unfilled orders, cotton broadwoven goods 7/ | Percent | 33 | 37 | 40 | 41 | 41 | 42 | 42 | |
| Exports of cotton | 1,000 bales | 288.2 | 416.1 | 298.9 | 228.1 | 405.8 | 382.9 | 277.5 | 357.3 |
| Exports of cotton since August 1 | 1,000 bales | 3,725.7 | 4,141.8 | 4,440.8 | 4,668.8 | 3,187.9 | 3,570.8 | 3,848.3 | 4,205.6 |
| Imports of cotton | Bales | 3,340 | 18,764 | 2,626 | 3,916 | 2,941 | 2,929 | 2,006 | |
| Imports of cotton since August 1 | Bales | 79,302 | 98,066 | 100,692 | 104,609 | 142,067 | 144,997 | 147,003 | |
| Mill stocks end of month | 1,000 bales | 2,015.3 | 1,989.0 | 1,873.1 | 1,778.7 | 2,161.8 | 2,124.1 | 1,961.2 | 1,860.8 |
| Stocks, public storage, etc. | 1,000 bales | 12,698.9 | 11,718.1 | 10,850.3 | 10,354.7 | 6,838.4 | 5,835.5 | 5,056.2 | 4,303.9 |
| Exports, cotton textiles 8/ | 1,000 bales | 32.8 | 34.1 | 34.4 | 28.3 | 36.8 | 35.5 | 27.2 | |
| Exports, cotton textiles since August 1 8/ | 1,000 bales | 301.1 | 335.2 | 369.6 | 397.9 | 294.1 | 329.6 | 356.8 | |
| Imports, cotton textiles 8/ | 1,000 bales | 70.6 | 79.5 | 71.4 | 81.9 | 80.9 | 71.2 | 78.4 | |
| Imports, cotton textiles since August 1 8/ | 1,000 bales | 789.0 | 868.5 | 939.9 | 1,021.8 | 690.8 | 762.0 | 840.4 | |
| Man-made fiber prices | | | | | | | | | |
| Viscose yarn, 150 denier | Dollars | 0.85 | 0.85 | 0.85 | 0.85 | 0.88 | 0.88 | 0.88 | |
| Rayon staple viscose | | | | | | | | | |
| Regular, 1.5 denier | Dollars | 0.28 | 0.28 | 0.28 | 0.28 | 0.28 | 0.28 | 0.28 | |
| Modified, 1.5 and 3.0 denier | Dollars | 0.36 | 0.36 | 0.36 | 0.36 | 0.36 | 0.38 | 0.38 | |
| Non-cellulosic staple | | | | | | | | | |
| Polyester, 1.5 denier | Dollars | 0.72 | 0.58 | 0.58 | 0.58 | 0.61 | 0.61 | 0.61 | |
| Acrylic, 2.0 denier | Dollars | 1.06 | 1.06 | 1.06 | 1.06 | 0.89 | 0.89 | 0.89 | |

1/ Preliminary. 2/ Mid-month. 3/ Effective following month. 4/ 4-week period except as noted. 5/ 5-week period. 6/ Cotton broadwoven fabrics. 7/ Adjusted for seasonal variation. 8/ Equivalent raw cotton.

AUGUST 1968



The Cotton Situation

Approved by the Outlook and Situation Board, August 23, 1968

Contents

| | Page | | Page |
|--|------|--|------|
| Summary | 3 | U.S. Textile Imports Large | 10 |
| Recent Developments and Outlook | 4 | New Program for Extra-Long- Staple Cotton; Stocks May be Reduced | 10 |
| Outlook for 1968/69 | 4 | Cotton Linters Production To Increase | 11 |
| 1968 Crop Below Expected Disap- pearance; Stocks To Be Further Reduced | 4 | World Developments and Outlook | 12 |
| 1968 Crop Up Nearly 50 Percent... | 4 | 1968/69 Foreign Free-World Cotton Production and Consump- tion May Reach Record Highs | 12 |
| Disappearance Likely To Fall From 1967/68 | 5 | Government Financing of U.S. Exports Smaller in 1967/68 | 12 |
| Prospective Stocks Smallest Since 1952 | 5 | Cotton Prices in Import Markets Higher | 12 |
| Domestic Market Developments | 5 | 1967/68 Cotton Exports Below Previous Year; Shift to Shorter Staple Lengths | 12 |
| CCC Stocks Fall To 0.2 Million Bales | 5 | World Production of Rayon and Acetate Lower; Non-Cellulosic Higher | 13 |
| Spot Market Prices Strengthen | 5 | List of Tables | 39 |
| U.S. Mill Consumption in 1967/68 9.0 Million Bales | 7 | | |
| Cotton Fabric Prices Up Slightly; Blended Fabric Prices Decline... | 9 | | |
| Mill Stocks/Unfilled Orders Ratio Steady | 10 | | |

SUMMARY*

The August 1 estimate of the 1968 cotton crop is 11.0 million bales, up nearly 50 percent from the very small 1967 crop. However, this production estimate is below expected disappearance (mill consumption and exports). As a result, stocks next August 1 may fall to the lowest level since the early 1950's. Still, with larger prospective production of the longer staples, the different qualities will be in better balance with expected demand than last season.

Increases in both harvested acreage and yields are responsible for the larger cotton crop this year. Harvested acreage, estimated

at 10.3 million acres, is nearly 30 percent above 1967, because of smaller diversion and less abandonment of planted acreage. The indicated national yield is 511 pounds per acre, up 14 percent from last year but only 2 percent above the 1962-66 average. More favorable weather, less insect damage, and increased skip-row planting are contributing to the higher yield.

Prospects point to slightly lower mill consumption and weaker export demand for the

*The summary of this report was released on August 23, 1968.

1968/69 crop year. During April-July 1968, the seasonally adjusted daily rate of mill consumption averaged about 6 percent below the preceding 4 months. The relatively constant ratio of inventories to unfilled orders of cotton cloth during recent months suggests little change in the rate of cotton consumption over the next 3 to 5 months. Continuing intense competition from man-made fibers is a major factor in reducing the level of cotton consumption.

In foreign Free-World countries, an increase in cotton consumption is expected in 1968/69; the increase is likely to about match the 1967/68 increase. Cotton production is also expected to increase this year, mainly due to larger acreage, reflecting the rise in world cotton prices in 1967/68. The average yield may also be higher.

The August 1, 1968, U.S. carryover was reported on August 22 by the Bureau of the Census at 6.4 million bales (preliminary), compared with 12.5 million bales on August 1, 1967. The carryover was at a record-high level of 16.9 million bales on August 1, 1966. Small crops and above-average disappearance have reduced stocks sharply in the past 2 years.

Commodity Credit Corporation cotton stocks continued to decline sharply during

1967/68, and by the end of the crop year, totaled about 0.2 million bales. This compares with 5.8 million bales a year ago. Utilization well in excess of the 1967/68 crop brought CCC stocks to their lowest level since 1951.

Average spot market prices for most qualities of upland cotton strengthened during July and August after trending downward since December 1967. This price strengthening apparently reflected smaller 1968 cotton acreage and production than had been expected earlier by the trade. The average price for Middling 1-inch cotton from August 1 to 22 was 25.05 cents a pound. This was up slightly from 24.95 cents in July and 24.83 cents in June, but down from the 27.02 cents for December 1967. The average price received by growers for upland cotton has remained well above the loan rate.

New legislation for domestically produced extra-long-staple cotton was recently enacted. The new program is similar to the current upland cotton program in that it reduces the level of price support and provides for direct support payments to producers. Thus, growers' incomes will be protected while the market price for extra-long-staple cotton will become more competitive with man-made fibers, upland cotton, and imported extra-long-staple cotton.

RECENT DEVELOPMENTS AND OUTLOOK

OUTLOOK FOR 1968/69

1968 Crop Below Expected Disappearance; Stocks To Be Further Reduced

The 1968 crop of 11 million bales (August 1 estimate) is almost 50 percent above the 1967 crop; but this year's crop is below the level of expected mill consumption and exports. This would leave stocks at the lowest level since the early 1950's. (See table 8.) However, production of longer staples is expected to advance in 1968 and the supply of the various qualities will be in better balance with demand than last season.

1968 Crop Up Nearly 50 Percent

The 1968 U.S. cotton crop was estimated at about 11.0 million running bales as of August 1. This is 47 percent above the small 1967 crop, but 22 percent below the 1962-66

average. Practically all of the 3.5 million extra bales are upland cotton. The 1968 crop of American-Egyptian cotton is up only a few thousand bales from 1967. (See tables 8 and 9.)

A 29-percent rise in estimated harvested acreage and a 14-percent increase in the expected average yield are causing the output rise. Harvested acreage, estimated at 10.3 million acres, is up 2.3 million acres from 1967. Less acreage was diverted under the 1968/69 upland cotton program (an average diversion of 22 percent for 1968/69, compared with 33 percent for 1967/68). Abandonment of planted acreage was also smaller (6.6 percent, compared with 15.4 percent in 1967/68), because of improved planting and growing conditions. A generally more favorable growing season and increased skip-row planting favor increased yields this year. The estimated national average yield of 511 pounds per acre is up from 447 pounds in 1967 and the 1962-66

average of 500 pounds. (See tables 9, 10, and 11.)

Disappearance Likely To Fall From 1967/68

Prospects point to slightly lower mill consumption and weaker export demand for the 1968/69 crop year. Mill use in 1968/69 may fall slightly from the 9.0 million bales of last year. Prospects for a slight decline in consumption are based primarily on the continuation of intense competition from man-made fibers. Also, a relatively high level of cotton textile imports and a probable drop in military procurement of textiles during 1968/69 may adversely affect mill consumption.

A lower rate of cotton consumption over the past few months also suggests smaller mill use in 1968/69. During April-July 1968, the seasonally adjusted daily rate of consumption of all kinds of cotton averaged about 6 percent below the preceding 4 months and about 6 percent below the same months a year ago. At the same time, the rate of use of man-made staple fibers was up sharply. (See tables 1 and 2.) Furthermore, the relatively constant ratio of inventories to unfilled orders of cotton cloth during recent months indicates little change in the rate of cotton consumption over the next few months. The rate of cotton use normally lags several months behind a change in the ratio.

Cotton consumption in foreign Free-World countries may increase a little over 0.5 million bales in 1968/69, but the upturn in consumption is adversely affected by the rise in the use of man-made fibers. Increased cotton production is expected in foreign Free-World countries this year. Production is expected to increase around a million bales, mainly because of acreage expansion following the higher price levels of 1967/68. Thus, export demand for U.S. cotton may be weaker than in the past season.

Prospective Stocks Smallest Since 1952

At this early date the U.S. carryover of all kinds of cotton on August 1, 1969, is expected to decline moderately to about the 5-million-bale level. The smaller carryover would largely result from disappearance again exceeding the crop in 1968.

Stocks fell sharply during 1967/68 because of above-average disappearance and the

small 1967 crop. The Bureau of the Census reported a carryover on August 1, 1968, of approximately 6.4 million bales compared with 12.5 million on August 1, 1967, and the record high stocks of 16.9 million bales on August 1, 1966. Carryover this August 1 included about 6.2 million bales of upland cotton and 0.2 million bales of extra-long-staple cotton. (See table 8.)

DOMESTIC MARKET DEVELOPMENTS

CCC Stocks Fall to 0.2 Million Bales

Commodity Credit Corporation cotton stocks continue to decline sharply during 1967/68, falling to the lowest level since 1951; this decline reflected 1967/68 utilization well in excess of the crop. CCC stocks on August 1, 1968, totaled only 0.2 million bales, down from the 5.8 million bales on August 1, 1967. (See table 3.)

Net loan acquisitions from the 1967 crop were small, totaling only 54,000 bales while sales were large (table 13)--as a result unsold CCC inventories fell to about 150,000 bales. Privately-owned stocks are estimated at 6.2 million bales (including cotton sold by the CCC during 1967/68 for delivery on August 1). This is down only slightly from privately-held (other) stocks a year earlier. (See tables 3, 14, and 15.)

On August 1, U.S. mills held about 1.9 million bales of cotton, up about 0.1 million from large stocks of August 1967. (See table 4.) However, cotton stocks owned by mills probably were even higher, since data on mill-held stocks do not include cotton owned by domestic mills but stored in public warehouses in cotton producing areas.

Spot Market Prices Strengthen

Average spot market prices for most qualities of upland cotton increased during July and August after trending downward since December 1967. The strengthening in prices during recent months apparently reflects smaller 1968 cotton acreage and production than had been expected earlier by the trade. The average price for Middling 1-inch cotton in the first 3 weeks of August was 25.05 cents a pound. This was up slightly from 24.95 cents in July and 24.83 cents in June, but below the 27.02 cents for December 1967. The average loan rate for 1968 at the spot markets is 20.69 cents

Table 1.--Upland cotton: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1965 to date

| Month | 1965/66 | | 1966/67 1/ | | 1967/68 1/ | |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Unad-justed | Adjusted 2/ | Unad-justed | Adjusted 2/ | Unad-justed | Adjusted 2/ |
| | Bales 3/ | Bales 3/ | Bales 3/ | Bales 3/ | Bales 3/ | Bales 3/ |
| August | 36,079 | 34,960 | 37,901 | 36,726 | 35,598 | 34,494 |
| September | 34,838 | 34,699 | 36,748 | 36,638 | 33,570 | 33,470 |
| October | 36,519 | 35,455 | 38,527 | 37,369 | 36,726 | 35,622 |
| November | 36,951 | 35,805 | 37,445 | 36,319 | 35,421 | 34,356 |
| December | 32,745 | 35,865 | 33,605 | 36,848 | 32,530 | 35,669 |
| January | 37,085 | 36,465 | 37,925 | 37,291 | 34,705 | 34,125 |
| February | 37,079 | 35,791 | 36,916 | 35,633 | 35,903 | 34,655 |
| March | 37,320 | 36,304 | 35,717 | 34,744 | 35,554 | 34,586 |
| April | 37,356 | 36,659 | 36,881 | 36,193 | *33,079 | *32,462 |
| May | 37,921 | 36,498 | 36,034 | 34,681 | *34,036 | *32,758 |
| June | 36,903 | 36,429 | 35,026 | 34,577 | 33,560 | 33,129 |
| July | 30,661 | 36,588 | 27,713 | 33,070 | 26,574 | 31,711 |

1/ Preliminary.

2/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.

3/ Running bales.

*Revised.

Bureau of the Census.

Table 2.--Man-made staple fiber: Daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1965 to date

| Month | 1965/66 | | | | 1966/67 1/ | | | | 1967/68 1/ | | | | |
|-----------|-------------------|-----------|-------------------|-----------|-------------------|-----------|-------------------|-----------|-------------------|-----------|-------------------|-----------|--|
| | Rayon and acetate | | Non-cellulosic 2/ | | Rayon and acetate | | Non-cellulosic 2/ | | Rayon and acetate | | Non-cellulosic 2/ | | |
| | Unadj. 3/ | Adj. 3/ | Unadj. 3/ | Adj. 3/ | Unadj. 3/ | Adj. 3/ | Unadj. 3/ | Adj. 3/ | Unadj. 3/ | Adj. 3/ | Unadj. 3/ | Adj. 3/ | |
| 1,000 lb. | | 1,000 lb. | | 1,000 lb. | | 1,000 lb. | | 1,000 lb. | | 1,000 lb. | | 1,000 lb. | |
| August | 2,338 | 2,263 | 1,549 | 1,475 | 2,466 | 2,387 | 1,889 | 1,802 | 2,230 | 2,159 | 2,238 | 2,135 | |
| September | 2,422 | 2,403 | 1,564 | 1,578 | 2,387 | 2,368 | 1,795 | 1,811 | 2,119 | 2,102 | 2,102 | 2,331 | |
| October | 2,510 | 2,432 | 1,699 | 1,692 | 2,428 | 2,355 | 1,858 | 1,847 | 2,320 | 2,250 | 2,350 | 2,520 | |
| November | 2,528 | 2,403 | 1,703 | 1,731 | 2,464 | 2,344 | 1,947 | 1,975 | 2,362 | 2,247 | 2,388 | 2,422 | |
| December | 2,387 | 2,575 | 1,578 | 1,783 | 2,118 | 2,290 | 1,695 | 1,913 | 2,148 | 2,322 | 2,251 | 2,541 | |
| January | 2,436 | 2,476 | 1,884 | 1,884 | 2,284 | 2,321 | 1,956 | 1,956 | 2,285 | 2,322 | 2,603 | 2,603 | |
| February | 2,391 | 2,297 | 1,918 | 1,851 | 2,212 | 2,125 | 1,938 | 1,871 | 2,464 | 2,367 | 2,758 | 2,662 | |
| March | 2,495 | 2,429 | 1,924 | 1,872 | 2,053 | 1,999 | 2,024 | 1,969 | 2,474 | 2,409 | 2,962 | 2,881 | |
| April | 2,590 | 2,557 | 1,958 | 1,903 | 2,062 | 2,036 | 2,167 | 2,106 | *2,253 | *2,224 | *2,821 | *2,741 | |
| May | 2,528 | 2,474 | 1,997 | 1,875 | 2,042 | 1,998 | 2,215 | 2,080 | *2,599 | *2,543 | *2,935 | *2,756 | |
| June | 2,468 | 2,444 | 1,864 | 1,819 | 2,073 | 2,052 | 2,139 | 2,087 | 2,622 | 2,596 | 3,008 | 2,935 | |
| July | 1,964 | 2,305 | 1,561 | 1,733 | 1,593 | 1,870 | 1,793 | 1,990 | 2,093 | 2,457 | 2,470 | 2,741 | |

1/ Preliminary.

2/ Includes nylon, acrylic and modacrylic, polyester, and other man-made staple fibers.

3/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.

*Revised.

Bureau of the Census.

Table 3.--Cotton, all kinds: Stocks held by CCC and others, United States, 1955 to date

| Year beginning August 1 | CCC-held stocks 1/ | Other | Total |
|-------------------------|-----------------------|----------------|----------------|
| | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ |
| 1955 | 8,133 | 3,072 | 11,205 |
| 1956 | 9,857 | 4,672 | 14,529 |
| 1957 | 5,184 | 6,139 | 11,323 |
| 1958 | 2,923 | 5,814 | 8,737 |
| 1959 | 7,042 | 1,843 | 8,885 |
| 1960 | 5,041 | 2,518 | 7,559 |
| 1961 | 1,510 | 5,709 | 7,228 |
| 1962 | 4,726 | 3,105 | 7,831 |
| 1963 | 8,155 | 3,061 | 11,216 |
| 1964 | 10,393 | 1,985 | 12,378 |
| 1965 | 11,616 | 2,675 | 14,291 |
| 1966 | 12,304 | 4,558 | 16,862 |
| 1967 | 5,782 | 6,751 | 12,533 |
| 1968 3/ | 212 | 6,153 | *6,365 |

1/ Data excludes cotton sold by CCC for delivery on August 1. Includes cotton pooled, owned, loans outstanding and cotton released from the stockpile. Foreign stockpile cotton included by the Bureau of Census as of August 1 was 7,168 bales in 1962; 61,168 in 1963; 27,474 in 1964; 18,307 in 1965; 12,500 in 1966; and 884 in 1967. 2/ Running bales. 3/ Preliminary.

*Under revision by the Bureau of the Census. Bureau of the Census and Agricultural Stabilization and Conservation Service.

a pound for Middling 1-inch (3.5 to 4.9 micronaire), compared with 20.66 cents for the 1967 crop.

The average price received by farmers in recent months has remained above the loan for most qualities. The average price for upland cotton in mid-July was 20.04 cents a pound, compared with 20.79 cents in June and 20.92 cents in July 1967. (See table 5.) A small volume of new-crop cotton has recently moved into trade channels at prices generally 5 to 8 cents over the loan level depending upon the quality. Early-season ginnings to date, however, are much later than usual. The support price for the 1968 crop of upland cotton (average of the crop) is 19.69 cents a pound, while the 1967 sup-

Table 4.--Cotton, all kinds: Stocks by locations, at beginning of season, United States, 1955 to date

| Year beginning August 1 | Mills | Public storage | Elsewhere | Total |
|-------------------------|----------------|----------------|----------------|----------------|
| | 1,000 bales 1/ | 1,000 bales 1/ | 1,000 bales 1/ | 1,000 bales 1/ |
| 1955 | 1,400.6 | 9,584.7 | 220.0 | 11,205.4 |
| 1956 | 903.9 | 12,833.9 | 791.0 | 14,528.8 |
| 1957 | 1,150.7 | 9,875.0 | 297.0 | 11,322.6 |
| 1958 | 1,604.2 | 6,841.8 | 291.0 | 8,737.0 |
| 1959 | 1,095.0 | 7,569.9 | 220.0 | 8,884.9 |
| 1960 | 1,406.2 | 5,937.5 | 215.0 | 7,558.7 |
| 1961 | 1,905.0 | 4,832.8 | 490.0 | 7,227.8 |
| 1962 | 1,522.4 | 6,118.9 | 190.0 | 7,831.4 |
| 1963 | 1,214.8 | 9,720.9 | 280.0 | 11,215.6 |
| 1964 | 1,144.8 | 10,963.5 | 270.0 | 12,378.3 |
| 1965 | 1,490.6 | 12,570.0 | 230.0 | 14,290.6 |
| 1966 | 1,359.4 | 15,314.9 | 188.2 | 16,862.5 |
| 1967 | 1,778.7 | 10,354.7 | 400.0 | 12,533.3 |
| 1968 2/ | 1,860.8 | 4,303.9 | 200.0 | 6,364.7 |

1/ Running bales. 2/ Preliminary. Under revision by the Bureau of the Census. Bureau of the Census.

port level was 19.47 cents. In addition to the market price, most producers are receiving higher direct support payments for the 1968 crop--12.24 cents a pound, up from 11.53 cents for the 1967 crop. The diversion payment rate for the 1968 crop is 10.76 cents a pound for the required diversion and 6.00 cents for the voluntary diversion. This compares with 10.78 cents a pound for both required and voluntary diversion for the 1967 crop.

U.S. Mill Consumption in 1967/68 9.0 Million Bales

Mill consumption during 1967/68 totaled 9.0 million bales, 0.5 million below the previous year. Mill use fell because of increasing competition from man-made fibers and reduced needs for military forces. (See table 16.) Use of man-made staple fibers on cotton-system-spinning spindles trended upward throughout most of 1967/68 (table 2), reflecting a stronger competitive price position

Table 5.--Cotton: American Middling White, spot prices in designated U.S. markets, loan rates, and prices received by farmers for upland cotton, August 1964 to date

| Year beginning August 1 | Average spot market prices per pound ^{1/} | | | | | Prices per pound received by farmers for upland cotton ^{2/} |
|--------------------------|--|--------|---------------|---------------|---------------|--|
| | 15/16 inch | 1 inch | 1-1/32 inches | 1-1/16 inches | 1-3/32 inches | |
| | Cents | Cents | Cents | Cents | Cents | Cents |
| 1964 | | | | | | |
| August | 29.82 | 31.20 | 32.00 | 32.75 | 33.14 | 30.57 |
| September | 29.32 | 30.67 | 31.43 | 32.21 | 32.70 | 30.63 |
| October | 29.23 | 30.58 | 31.35 | 32.14 | 32.69 | 30.95 |
| November | 29.23 | 30.58 | 31.45 | 32.23 | 32.80 | 30.12 |
| December | 29.23 | 30.57 | 31.56 | 32.25 | 32.82 | 29.30 |
| January | 29.24 | 30.56 | 31.60 | 32.29 | 32.83 | 27.71 |
| February | 29.30 | 30.63 | 31.65 | 32.34 | 32.88 | 27.54 |
| March | 29.38 | 30.72 | 31.76 | 32.44 | 32.98 | 28.60 |
| April | 29.43 | 30.77 | 31.83 | 32.51 | 33.05 | 29.24 |
| May | 29.50 | 30.84 | 31.89 | 32.57 | 33.13 | 29.88 |
| June | 29.57 | 30.91 | 31.96 | 32.64 | 33.20 | 30.13 |
| July | 29.35 | 30.69 | 31.74 | 32.42 | 33.25 | 30.01 |
| Average | 29.39 | 30.73 | 31.69 | 32.40 | 32.94 | 3/29.62 |
| Loan rates ^{4/} | 28.90 | 30.20 | 31.00 | 31.60 | 32.30 | 5/29.30 |
| 1965 | | | | | | |
| August | 28.64 | 29.98 | 30.98 | 31.67 | 32.36 | 28.90 |
| September | 28.37 | 29.72 | 30.69 | 31.42 | 32.01 | 29.48 |
| October | 28.30 | 29.68 | 30.67 | 31.48 | 32.07 | 29.39 |
| November | 28.21 | 29.62 | 30.61 | 31.36 | 31.94 | 29.02 |
| December | 28.12 | 29.53 | 30.48 | 31.22 | 31.84 | 27.91 |
| January | 28.10 | 29.51 | 30.50 | 31.30 | 31.94 | 26.62 |
| February | 28.06 | 29.46 | 30.42 | 31.30 | 31.96 | 26.89 |
| March | 28.06 | 29.46 | 30.44 | 31.37 | 31.99 | 27.61 |
| April | 28.09 | 29.49 | 30.50 | 31.47 | 32.07 | 28.24 |
| May | 28.13 | 29.57 | 30.63 | 31.60 | 32.22 | 28.41 |
| June | 28.13 | 29.60 | 30.71 | 31.71 | 32.37 | 29.34 |
| July | 28.13 | 29.60 | 30.68 | 31.68 | 32.37 | 29.72 |
| Average | 28.19 | 29.60 | 30.61 | 31.46 | 32.09 | 3/28.03 |
| Loan rates ^{4/} | 27.76 | 29.11 | 29.96 | 30.66 | 31.41 | 5/28.31 |
| 1966 | | | | | | |
| August | 20.54 | 22.04 | 23.11 | 24.09 | 24.76 | 21.17 |
| September | 20.34 | 21.86 | 22.94 | 23.95 | 24.61 | 21.17 |
| October | 20.32 | 21.83 | 22.93 | 23.96 | 24.62 | 22.45 |
| November | 20.28 | 21.84 | 22.94 | 24.18 | 24.83 | 21.89 |
| December | 20.17 | 21.92 | 23.02 | 24.52 | 25.17 | 21.96 |
| January | 20.12 | 21.97 | 23.12 | 24.78 | 25.44 | 19.79 |
| February | 19.94 | 22.01 | 23.17 | 24.95 | 25.62 | 20.21 |
| March | 19.94 | 22.08 | 23.21 | 24.99 | 25.67 | 20.45 |
| April | 19.99 | 22.17 | 23.33 | 25.06 | 25.74 | 20.43 |
| May | 20.07 | 22.23 | 23.41 | 25.11 | 25.80 | 19.70 |
| June | 20.18 | 22.40 | 23.59 | 25.37 | 26.08 | 20.34 |
| July | 20.42 | 22.57 | 23.81 | 25.71 | 26.41 | 20.92 |
| Average | 20.20 | 22.08 | 23.22 | 24.73 | 25.40 | 3/20.64 |
| Loan rates ^{4/} | 19.71 | 21.11 | 22.06 | 22.91 | 23.51 | 5/20.21 |
| 1967 | | | | | | |
| August | 20.37 | 22.77 | 24.16 | 26.19 | 26.89 | 21.99 |
| September | 20.15 | 23.22 | 24.91 | 27.13 | 27.83 | 21.27 |
| October | 20.01 | 23.40 | 25.95 | 28.49 | 29.26 | 27.26 |
| November | 20.74 | 24.98 | 29.79 | 32.55 | 33.58 | 30.48 |
| December | 22.00 | 27.02 | 32.40 | 34.81 | 35.86 | 27.61 |
| January | 21.17 | 26.19 | 30.60 | 33.12 | 33.99 | 22.38 |
| February | 20.42 | 25.40 | 29.30 | 31.87 | 32.80 | 19.90 |
| March | 20.29 | 25.21 | 28.75 | 31.40 | 32.30 | 19.35 |
| April | 20.14 | 25.06 | 28.45 | 30.86 | 31.75 | 19.58 |
| May | 20.17 | 24.93 | 28.18 | 30.32 | 31.25 | 21.09 |
| June | 20.32 | 24.83 | 28.04 | 30.14 | 31.04 | 20.79 |
| July | 20.60 | 24.95 | 28.13 | 30.34 | 31.22 | 20.04 |
| Average | 20.53 | 24.83 | 28.22 | 30.60 | 31.48 | 6/25.40 |
| Loan rates ^{4/} | 17.81 | 20.36 | 21.61 | 22.91 | 23.76 | 5/19.47 |

^{1/} Prices include equalization payments which were eliminated August 1, 1966. ^{2/} Excludes domestic allotment payments, price support and diversion payments. ^{3/} Weighted average. ^{4/} Spot market loan rates exclude 13-point premium in 1964, 14-point premium in 1965, 20-point premium in 1966, and 30-point premium in 1967 for 3.5-4.9 micronaire. Spot prices are for cotton with micronaire readings of 3.5 through 4.9. ^{5/} Average of the crop. ^{6/} Average for sales prior to April 1, 1968.

Agricultural Stabilization and Conservation Service, Consumer and Marketing Service, and Statistical Reporting Service.

for these fibers relative to some qualities of cotton. Also, contributing to smaller cotton consumption during 1967/68 was a reduction in purchases of cotton textiles by the military forces. During August-May 1967/68 total deliveries of cotton textiles to military forces were the equivalent of about 217,000 bales-- 32 percent below the same period of 1966/67. (See tables 16, 17, and 18.)

However, consumption of short staple cotton increased in 1967/68. With the tightening of supplies of longer staples, price differences widened between the short and longer staples. This led to greater use of short staples by textile mills. (See table 6.)

Cotton Fabric Prices Up Slightly;
Blended Fabric Prices Decline

The average wholesale value of fabric (expanded series) produced from a pound of cotton was 68.08 cents in July. This was up

slightly from 67.70 cents in June and was almost 4 cents above July 1967. Although remaining well above a year ago, the average price paid by mills for raw cotton used in cotton fabric has shown little change in recent months. As a result, the difference between cloth value and raw cotton price--the mill margin--has widened since early 1968. But mill margins were still below the same months of last year through June. (See table 19.)

Average prices for blended fabric (65/35 polyester-cotton) have trended downward in recent months, but have remained well above year-earlier levels. The average cloth value in July was 115.65 cents a pound, up about 1 cent from the previous month, but about 10 cents below January of this year. Mill margins for 3 constructions of blended fabric also have declined recently, largely as a result of the declining cloth values. The average margin in July was 63.69 cents a

Table 6.--American upland cotton: U.S. mill consumption by staple length, by month, May 1967, and January 1968 to date

| Year and month <u>1/</u> | Mill consumption reported by staple length | | | | | | | | | | Total consumption <u>2/</u> |
|--------------------------|--|----------------|-----------------|----------------|---------------------|----------------|---------------------|----------------|-----------------|-----------------|-----------------------------|
| | Less than 1" | | 1" and 1-1/32" | | 1-1/16" and 1-3/32" | | Longer than 1-3/32" | | Total | | |
| | Quantity | Share of total | Quantity | Share of total | Quantity | Share of total | Quantity | Share of total | Quantity | | |
| | Bales <u>3/</u> | Pct. | Bales <u>3/</u> | Pct. | Bales <u>3/</u> | Pct. | Bales <u>3/</u> | Pct. | Bales <u>3/</u> | Bales <u>3/</u> | |
| 1967 | | | | | | | | | | | |
| May (4) <u>4/</u> | 64,828 | 9.7 | 199,320 | 29.9 | 373,010 | 55.9 | 30,411 | 4.5 | 667,569 | 719,506 | |
| 1968 | | | | | | | | | | | |
| Jan. (5) | 107,076 | 12.9 | 230,076 | 27.8 | 449,594 | 54.3 | 41,390 | 5.0 | 828,136 | 865,708 | |
| Feb. (4) | 88,547 | 12.9 | 188,131 | 27.4 | 379,754 | 55.3 | 30,162 | 4.4 | 686,594 | 716,241 | |
| Mar. (4) | 85,863 | 12.6 | 183,346 | 26.9 | 378,021 | 55.6 | 33,432 | 4.9 | 680,662 | 709,315 | |
| Apr. (5) | 102,695 | 12.9 | 214,104 | 26.8 | 440,256 | 55.2 | 40,725 | 5.1 | 797,780 | 825,245 | |
| May (4) | 83,912 | 12.9 | 176,523 | 27.1 | 359,950 | 55.2 | 31,442 | 4.8 | 651,827 | 679,057 | |
| June (4) | 83,490 | 12.9 | 171,413 | 26.5 | 359,461 | 55.6 | 31,877 | 5.0 | 646,241 | 669,059 | |
| July (5) <u>5/</u> | 81,073 | 12.8 | 167,886 | 26.6 | 351,812 | 55.6 | 31,547 | 5.0 | 632,318 | 662,697 | |

1/ Numbers in parentheses indicate number of weeks in month. 2/ Includes data for which breakdown by staple length was not obtained. 3/ Running bales. 4/ Data for May 1967 based on industry survey. 5/ Preliminary.

Bureau of the Census, as reported by mills.

pound, up almost 1 cent from June, but about 8 cents below January 1968. Although up slightly in July, prices of fibers used in blends have also trended downward in recent months. (See table 19.)

Mill Stocks/Unfilled Orders Ratio Steady

The ratio of stocks to unfilled orders for cotton broadwoven goods has changed little in recent months, remaining near the 0.42 average relationship of the postwar period. Seasonally adjusted, the ratio was 0.42 at the end of June, the same as May and 0.02 above June 1967. (See table 7.)

Table 7.--Cotton broadwoven goods at U.S. cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1964 to date 1/

| Month | : 1964 | : 1965 | : 1966 | : 1967 | : 1968 |
|-----------|--------|--------|--------|--------|--------|
| January | : 0.46 | 0.27 | 0.20 | 0.26 | 0.37 |
| February | : .50 | .25 | .19 | .29 | .42 |
| March | : .53 | .23 | .18 | .32 | .42 |
| April | : .55 | .21 | .17 | .33 | .41 |
| May | : .54 | .20 | .17 | .37 | .42 |
| June | : .47 | .20 | .17 | .40 | .42 |
| July | : .43 | .21 | .17 | .41 | |
| August | : .40 | .21 | .18 | .36 | |
| September | : .37 | .21 | .18 | .37 | |
| October | : .35 | .22 | .21 | .38 | |
| November | : .31 | .22 | .23 | .34 | |
| December | : .30 | .23 | .25 | .35 | |

1/ End of month.

Based on data from American Textile Manufacturers Institute, Inc.

This stable ratio during the past several months resulted from slight declines in both unfilled orders and inventories. Compared with a year ago, the relatively low level of June orders was down about 9 percent, while inventories dropped 4 percent.

U.S. Textile Imports Large

U.S. cotton textile imports have remained at relatively high levels in recent months. For the first half of 1968, imports totaled 482,800 equivalent bales, compared with 474,100 equivalent bales for the same period of 1967. Imports totaled 913,500 bales in

calendar year 1967, nearly 14 percent below the record-high imports of 1966 but the second highest on record. (See table 20.)

U.S. exports of cotton textiles have remained at relatively low levels in 1968--about the same as for 1967. For the first half of 1968, exports totaled 190,500 equivalent bales, down about 4 percent from the total for the first half of 1967. Exports totaled 393,000 bales in calendar 1967, compared to 395,000 in 1966. (See table 21.)

New Program for Extra-Long-Staple Cotton; Stocks May Be Reduced

New legislation has been approved for domestically grown extra-long-staple cotton. (At the same time, a bill was vetoed that would have prohibited U.S. imports of extra-long-staple cotton produced in any country which has severed diplomatic relations with the United States). The new legislation is similar in many respects to that currently in effect for upland cotton.

The new program reduces the loan level and provides for direct price-support payments to producers. Thus, income to growers of extra-long-staple cotton will be protected, while the market price for this cotton is expected to be more competitive with man-made fibers, upland cotton, and imported extra-long-staple cotton. Thus, a better balance between supply and disappearance of extra-long-staple cotton is expected.

Three important modifications that the new legislation will make in the 1968 extra-long-staple cotton program are:

1. The price support loan level for extra long staple cotton will be based on the loan level for Middling 1-inch upland cotton (from 1.5 to 2.0 times the upland level but not less than 35 cents per pound). The loan level plus an additional price support payment will provide total price support of not less than 65 percent nor more than 90 percent of parity as of the month in which the payment rate is announced.

2. A quantity of American-grown extra long staple cotton equal to the "shortfall" of such cotton (excess of domestic consumption and exports of cotton over production) will be made available for sale by CCC at current market prices.

3. Section 3 of Public Law 88-638, which provided that CCC offer surplus ELS cotton for sale for export at competitive world prices, was repealed.

On August 16, USDA announced a 1968/69 "shortfall" of 39,000 bales. In announcing the "shortfall" USDA stated, in part,

"The new legal provisions call for making CCC-owned stocks of extra long staple cotton available for sale at market prices to satisfy the shortfall. The shortfall is the quantity by which domestic use and exports of American-grown extra long staple cotton exceed production.

"American-grown extra long staple cotton requirements for the 1968/69 marketing year have been currently determined at 110,000 bales. The crop report issued on August 8, 1968, indicates a U.S. 1968 production of extra long staple cotton of 71,000 running bales, leaving a shortfall of 39,000 bales as announced today. The shortfall may be revised later in the year if requirements or production change significantly.

"Inasmuch as the new program will make extra long staple cotton more competitive with other cottons and with synthetic fibers, domestic use of U.S. and foreign-grown extra long staple cotton and exports of U.S. production have recently been projected as high as 190,000 bales.

"Under the new provisions, CCC will offer its stocks for sale under the amended announcements at prices which will permit new crop cotton to move in an orderly manner largely through normal trade channels. Minimum statutory prices at which the cotton can be sold against the shortfall are market prices.

"After a quantity equal to the shortfall is sold, CCC will continue to offer its stocks for sale for unrestricted use at not less than the higher of 115 percent of the current loan rate plus reasonable carrying charges or the market price.

"The basis (Section 3 of Public Law 88-638) for CCC's existing extra long staple cotton sales-for-export program was repealed by the new legislation

effective August 1, 1968. This repealed authority provided for determining the surplus supply of extra long staple cotton and offering it for sale for export on a competitive bid basis. As a result of the new legislation, sales under Announcement NO-C-27 for export and sales under Announcements CN-EX-22 and CN-EX-27 have been discontinued."

Stocks of extra-long-staple cotton may be reduced nearly 40,000 bales by next August 1, from around 200,000 bales on August 1, 1968.

The 1968 crop of extra-long-staple cotton is expected (as of August 1) to total 71,100 running bales, slightly above the previous year. The new legislation will not affect 1968 production but with the lower domestic market prices under the new program, consumption may increase. Mill consumption during 1968/69 may increase sharply over the low level of less than 130,000 bales in 1967/68.

The average loan rate for the 1968 crop of extra-long-staple cotton is 40.00 cents a pound, down from 47.00 cents for the 1967 crop. In addition, producers will be eligible for a direct price-support payment of 8.69 cents a pound on their entire 1968 production. Tables 22 and 23 show 1967 and 1968 loan rates for American-Egyptian cotton by grade and staple lengths.

Cotton Linters Production To Increase

U.S. supplies of cotton linters will be substantially larger during 1968/69. Stocks on August 1, 1968, totaled 391,640 bales, 39 percent below August 1966. However, production of linters during 1968/69 is expected to total about 1,300,000 bales--about 45 percent larger than in 1967/68. This increase in production reflects an expected larger cotton crop this year.

U.S. production of cotton linters during the 1967/68 cotton season totaled 898,000 bales, 20 percent below the 1966/67 output and the smallest since 1935. The decline in production resulted from the small 1967 cotton crop. As a result of reduced output and relatively high prices for linters, consumption has fallen to its lowest level since 1946.

Exports of linters during 1967/68 totaled about 176,000 bales, slightly below the pre-

vious year and the smallest since 1952. Imports totaled almost 131,000 bales, down from the relatively high imports for 1966/67. (See table 24.)

U.S. consumption of cotton linters during 1967/68 was 6 percent under 1966/67. This decline resulted from a 12 percent drop in the use of chemical linters, as use of felt-ing linters increased slightly. The decline was largely a result of continued relatively high prices during 1967/68. Prices declined moderately during 1967/68, but were still above those prevailing prior to the reduced production of the past 2 years. For example, prices for chemical linters averaged 4.38 cents a pound during 1967/68, compared with 2.50 cents for the first half of 1965/66. (See table 25.)

WORLD DEVELOPMENTS AND OUTLOOK

1968/69 Foreign Free-World Cotton Production and Consumption May Reach Record Highs

The Foreign Agricultural Service estimates that foreign Free-World cotton production in 1968/69 may increase about a million bales from the 1967/68 total of 23.5 million bales, which tied the previous record high in 1965/66. (See table 26.)

The larger 1968/69 foreign Free-World cotton crop is expected primarily as a result of increased acreage planted to cotton and a small average yield increase. The relatively high world prices for the 1967/68 crop are contributing to the moderate increase in cotton acreage for 1968/69.

Sharpest production increases are expected in Mexico, Brazil, and Pakistan, and some Central American countries. Other countries expected to show some increase include Syria, Turkey, Greece, Iran, Uganda, Tanzania, and Nigeria.

Cotton consumption in foreign Free-World countries may increase a little over 0.5 million bales from the record of 25.9 million bales in 1967/68. Consumption during 1968/69 is expected to continue at about the same levels as the past season in many major importing countries. Increased use is expected in Taiwan, Hong Kong, and South Korea, and among most cotton-producing countries. Some pickup in the rate of use also

is expected in West European countries during 1968/69.

Net imports by communist countries from foreign Free-World countries may decline slightly during 1968/69.

Government Financing of U.S. Exports Smaller in 1967/68

U.S. cotton exports under specified Government programs totaled an estimated 1.5 million bales during fiscal 1967/68. This compares with about 2.0 million bales in 1966/67. (See table 27.)

Shipments under P.L. 480 during fiscal 1967/68 were down nearly 0.2 million bales. Exports under Export-Import Bank financing were down over 0.3 million bales. Barter shipments (not included in the 1.5 million bales) of 0.4 million were about the same as in 1966/67. CCC export credit sales amounted to 0.4 million bales, down slightly from 0.3 million in 1966/67.

Cotton Prices in Import Markets Higher

Price quotations for most qualities of both U.S. and foreign-grown cotton, c.i.f. Liverpool, have trended upward in recent months, after having declined moderately from their highs of January 1968. Price quotations for U.S.-grown cotton have continued to average well above those for foreign-grown cotton. (See tables 28 and 29.)

The quoted price for U.S. strict Middling 1-1/16 inch, c.i.f. Liverpool, averaged 34.30 cents a pound during July, reflecting the reduced supply of this cotton in relation to the demand. This compares with 33.18 cents in June and 29.38 cents for July 1967. The average price for Mexican-grown cotton of the same grade and staple averaged 31.35 cents in July 1968, 31.06 cents in June 1968, and 30.14 cents in July 1967.

U.S. and foreign average spot export prices are shown in table 30.

1967/68 Cotton Exports Below Previous Year; Shift to Shorter Staple Lengths

U.S. cotton exports showed a moderate decline from the 4.7 million bales exported in 1966/67. Exports to most major importing countries, except India, declined in 1967/68. (See tables 31 and 32.) Japan continued to be

our largest market in 1967/68, with U.S. shipments to Japan during August-June of over 1.0 million bales representing about 26 percent of U.S. exports. This compares with 28 percent for 1966/67.

The small 1967 crop that led to high U.S. prices, particularly for the longer staple cotton, caused a shift in the staple lengths of cotton exported. During 1967/68 (August-June) about 46 percent of U.S. cotton exported was of staple lengths under 1 inch compared to 35 percent for all of 1966/67. (See tables 31 and 32.)

World Production of Rayon and Acetate
Lower; Non-Cellulosic Higher

World man-made fiber production during 1967 totaled a record 14.1 billion pounds (includes 0.5 billion pounds textile glass fiber), 6 percent larger than the 1966 output. Although production was up, the percentage increase from the previous year was the smallest since 1958 when production declined by 6 percent. (See tables 34 and 35.)

World production of rayon and acetate in 1967 totaled 7.3 billion pounds, slightly below the record 1966 output. This was the first decline in world output of these fibers since 1958. Production declined in both the United States and foreign Free-World countries, but increased in communist countries.

World non-cellulosic fiber production (excluding textile glass fiber) continued to increase in all areas of the world during 1967. Production in 1967 totaled 6.3 billion pounds--15 percent above 1966 output. For 1967, these fibers accounted for about 45 percent of the world's total man-made fiber output, 4 percentage points above 1966.

U.S. production of non-cellulosic fibers increased at a slower rate in 1967 than production in foreign countries. Output in the United States during 1967 rose by 13 percent, compared with 17 percent in foreign Free-World countries, and 20 percent in communist countries.

World textile glass fiber production in 1967 totaled about 0.5 million pounds, down slightly from the record output of 1966. Textile glass fiber output in 1967 declined in both the United States and communist countries, while increasing by 18 percent in foreign Free-World countries.

Total world production man-made fibers during 1967 was the equivalent of 42.7 million bales of cotton, compared with 40.4 million in 1966. Production in the U.S. was equivalent to 13.2 million bales, about 0.3 million more than in 1966. (See table 35.)

:
: The Cotton Situation is published in January, :
: March, May, August and November. :
:
: The next issue is scheduled for release in :
: November 1968. :
:

Table 9.—Cotton: Acreage, production and yield forecast, by States, crop of 1968 with comparisons

| State | Harvested acreage 1967 | For harvest | | Lint yield per harvested acre | | | | Production ^{2/} | | | |
|----------------------------|------------------------------|-----------------------|------------------------|-------------------------------|--------|-------------------|------------------------|---------------------------------|---------------------------------|--|------------------------|
| | | 1968 ^{1/} | Change from 1967 | Average 1962-66 | 1967 | Indicated 1968 | Change from 1967 | Average 1962-66 | 1967 crop | 1968 crop indicated ^{1/} | Change from 1967 |
| | 1,000 acres | 1,000 acres | Percent | Pounds | Pounds | Pounds | Percent | 1,000 bales ^{3/} | 1,000 bales ^{3/} | 1,000 bales ^{3/} | Percent |
| North Carolina | 75 | 200 | +167 | 365 | 277 | 396 | +43 | 263 | 44 | 165 | +275 |
| South Carolina | 190 | 345 | +82 | 440 | 449 | 508 | +13 | 448 | 179 | 365 | +104 |
| Georgia | 267 | 390 | +46 | 431 | 408 | 437 | +7 | 527 | 228 | 355 | +56 |
| Tennessee | 236 | 355 | +50 | 568 | 295 | 500 | +69 | 576 | 145 | 370 | +155 |
| Alabama | 340 | 535 | +57 | 458 | 278 | 431 | +55 | 757 | 197 | 480 | +144 |
| Missouri | 90 | 200 | +122 | 549 | 314 | 432 | +38 | 376 | 59 | 180 | +205 |
| Mississippi | 890 | 1,150 | +29 | 657 | 567 | 672 | +19 | 1,887 | 1,054 | 1,610 | +53 |
| Arkansas | 715 | 1,025 | +43 | 538 | 333 | 503 | +51 | 1,343 | 497 | 1,075 | +116 |
| Louisiana | 330 | 410 | +24 | 556 | 621 | 632 | +2 | 566 | 428 | 540 | +26 |
| Oklahoma | 370 | 380 | +3 | 269 | 251 | 253 | +1 | 303 | 194 | 200 | +3 |
| Texas | 3,525 | 4,175 | +18 | 369 | 376 | 382 | +2 | 4,223 | 2,767 | 3,325 | +20 |
| New Mexico | 122 | 153 | +25 | 657 | 619 | 565 | -9 | 242 | 157 | 180 | +15 |
| Arizona | 245 | 295 | +20 | 1,051 | 887 | 1,033 | +16 | 776 | 454 | 635 | +40 |
| California | 588 | 680 | +16 | 1,091 | 847 | 1,041 | +23 | 1,661 | 1,040 | 1,475 | +42 |
| Other States ^{4/} | 14 | 25 | +79 | 403 | 410 | 400 | -2 | 38 | 12 | 21 | +75 |
| United States | 7,997 | 10,318 | +29 | 500 | 447 | 511 | +14 | 13,986 | 7,455 | 10,976 | +47 |
| American Egyptian | 66.4 | 67.4 | +2 | 537 | 502 | 518 | +3 | 111.7 | 69.8 | 72.8 | +4 |

^{1/} August 1 estimate. ^{2/} Production ginned and to be ginned. ^{3/} Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint. ^{4/} Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada. ^{5/} Included in State and United States totals.

Crop Reporting Board, report of August 8, 1968.

Table 10.—Cotton: Acreage planted, by States, average percent not harvested 1962-66, average acreage 1962-66 and annual 1967 and 1968

| State | 1962-66 average percent not harvested ^{1/} | Planted acres | | | | 1968 as percent of 1967 |
|---------------------------------|--|--------------------|----------------|----------------|-------------------------------|-------------------------------|
| | | 1962-66 average | 1967 | 1968 | 1968 as percent of 1967 | |
| | Percent | 1,000 acres | 1,000 acres | 1,000 acres | Percent | |
| North Carolina | 10.5 | 367 | 191 | 210 | 109.9 | |
| South Carolina | 4.7 | 509 | 307 | 350 | 114.0 | |
| Georgia | 3.0 | 601 | 335 | 400 | 119.4 | |
| Tennessee | 3.3 | 497 | 336 | 380 | 113.1 | |
| Alabama | 2.5 | 806 | 513 | 575 | 112.1 | |
| Missouri | 6.9 | 339 | 245 | 310 | 126.5 | |
| Mississippi | 3.1 | 1,424 | 955 | 1,200 | 125.7 | |
| Arkansas | 3.9 | 1,225 | 830 | 1,080 | 130.1 | |
| Louisiana | 2.9 | 507 | 348 | 425 | 122.1 | |
| Oklahoma | 8.1 | 588 | 425 | 440 | 103.5 | |
| Texas | 6.6 | 5,897 | 3,960 | 4,505 | 113.8 | |
| New Mexico | 5.6 | 187 | 132 | 160 | 121.2 | |
| Arizona | 1.6 | 358 | 248 | 297 | 119.8 | |
| California | 2.3 | 742 | 595 | 690 | 116.0 | |
| Other States ^{2/} | 9.2 | 48 | 28 | 29 | 103.6 | |
| United States | 5.1 | 14,094 | 9,448 | 11,051 | 117.0 | |
| Other States | | | | | | |
| Virginia | 11.2 | 14.1 | 8.7 | 8.0 | 92.0 | |
| Florida | 5.5 | 22.1 | 11.2 | 11.6 | 103.6 | |
| Illinois | 21.8 | 2.4 | 1.6 | 2.0 | 125.0 | |
| Kentucky | 13.0 | 6.2 | 4.3 | 5.0 | 116.3 | |
| Nevada | 5.4 | 3.2 | 2.3 | 2.5 | 108.7 | |
| American-Egyptian ^{3/} | | | | | | |
| Texas | 4.0 | 36.1 | 24.5 | 25.0 | 102.0 | |
| New Mexico | 2.9 | 20.6 | 14.0 | 14.0 | 100.0 | |
| Arizona | 1.8 | 44.2 | 29.5 | 29.0 | 98.3 | |
| California | 8.5 | .7 | .5 | .5 | 100.0 | |
| Total American-Egyptian | 2.8 | 101.5 | 68.5 | 68.5 | 100.0 | |

^{1/} From all causes, including removed for compliance. ^{2/} Sums for "other States" rounded for inclusion in United States totals. ^{3/} Included in State and United States totals.

Crop Reporting Board, report of July 8, 1968.

Table 11.—Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1955 to date

| Crop year beginning August 1 | West 1/ | | Southwest 2/ | | Delta 3/ | | Southeast 4/ | | Total | |
|-------------------------------------|---------|---------|--------------|---------|----------|---------|--------------|---------|---------------|--------|
| | acres | Percent | acres | Percent | acres | Percent | acres | Percent | | |
| | 1,000 | | 1,000 | | 1,000 | | 1,000 | | 1,000 | |
| Planted acreage 5/ | | | | | | | | | | |
| 1955 | 1,332 | 7.4 | 8,495 | 47.2 | 4,881 | 27.1 | 3,283 | 18.3 | 17,991 | |
| 1956 | 1,338 | 7.8 | 8,054 | 47.2 | 4,605 | 27.0 | 3,080 | 18.0 | 17,077 | |
| 1957 | 1,289 | 9.0 | 6,838 | 47.8 | 3,959 | 27.7 | 2,224 | 15.5 | 14,310 | |
| 1958 | 1,323 | 10.7 | 6,105 | 49.3 | 3,369 | 27.2 | 1,582 | 12.8 | 12,379 | |
| 1959 | 1,497 | 9.5 | 7,435 | 47.0 | 4,346 | 27.4 | 2,555 | 16.1 | 15,833 | |
| 1960 | 1,619 | 10.1 | 7,455 | 46.3 | 4,433 | 27.6 | 2,573 | 16.0 | 16,080 | |
| 1961 | 1,446 | 8.7 | 7,785 | 46.9 | 4,639 | 28.0 | 2,718 | 16.4 | 16,588 | |
| 1962 | 1,454 | 8.9 | 7,595 | 46.6 | 4,573 | 28.1 | 2,671 | 16.4 | 16,293 | |
| 1963 | 1,353 | 9.1 | 6,845 | 46.1 | 4,165 | 28.1 | 2,480 | 16.7 | 14,843 | |
| 1964 | 1,338 | 9.0 | 6,839 | 46.1 | 4,182 | 28.2 | 2,477 | 16.7 | 14,836 | |
| 1965 | 1,274 | 9.0 | 6,435 | 45.5 | 4,094 | 28.9 | 2,349 | 16.6 | 14,152 | |
| 1966 | 1,031 | 10.0 | 4,712 | 45.5 | 2,989 | 28.9 | 1,617 | 15.6 | 10,349 | |
| 1967 | 977 | 10.3 | 4,385 | 46.4 | 2,720 | 28.8 | 1,366 | 14.5 | 9,448 | |
| 1968 6/ | 1,149 | 10.4 | 4,945 | 44.7 | 3,402 | 30.8 | 1,555 | 14.1 | 11,051 | |
| Harvested acreage | | | | | | | | | | |
| 1955 | 1,287 | 7.6 | 7,690 | 45.5 | 4,746 | 28.0 | 3,205 | 18.9 | 16,928 | |
| 1956 | 1,290 | 8.3 | 6,915 | 44.3 | 4,441 | 28.4 | 2,969 | 19.0 | 15,615 | |
| 1957 | 1,248 | 9.2 | 6,445 | 47.5 | 3,683 | 27.2 | 2,182 | 16.1 | 13,558 | |
| 1958 | 1,288 | 10.9 | 5,805 | 48.9 | 3,206 | 27.1 | 1,550 | 13.1 | 11,849 | |
| 1959 | 1,459 | 9.7 | 6,975 | 46.1 | 4,195 | 27.7 | 2,488 | 16.5 | 15,117 | |
| 1960 | 1,577 | 10.3 | 6,955 | 45.4 | 4,284 | 28.0 | 2,493 | 16.3 | 15,309 | |
| 1961 | 1,409 | 9.0 | 7,205 | 46.1 | 4,404 | 28.2 | 2,616 | 16.7 | 15,634 | |
| 1962 | 1,418 | 9.1 | 7,112 | 45.7 | 4,434 | 28.5 | 2,605 | 16.7 | 15,569 | |
| 1963 | 1,310 | 9.2 | 6,440 | 45.3 | 4,042 | 28.5 | 2,420 | 17.0 | 14,212 | |
| 1964 | 1,306 | 9.3 | 6,250 | 44.5 | 4,080 | 29.0 | 2,421 | 17.2 | 14,057 | |
| 1965 | 1,241 | 9.1 | 6,120 | 45.0 | 3,974 | 29.2 | 2,280 | 16.7 | 13,615 | |
| 1966 | 1,006 | 10.5 | 4,348 | 45.5 | 2,774 | 29.1 | 1,424 | 14.9 | 9,552 | |
| 1967 | 957 | 11.8 | 3,895 | 49.2 | 2,262 | 27.8 | 883 | 11.2 | 7,997 | |
| 1968 7/ | 1,131 | 11.0 | 4,555 | 44.1 | 3,144 | 30.5 | 1,488 | 14.4 | 10,318 | |
| Yield per acre on harvested acreage | | | | | | | | | | |
| | West 1/ | | Southwest 2/ | | Delta 3/ | | Southeast 4/ | | United States | |
| | Actual | Trend | Actual | Trend | Actual | Trend | Actual | Trend | Actual | Trend |
| | 8/ | 8/ | 8/ | 8/ | 8/ | 8/ | 8/ | 8/ | 8/ | 8/ |
| | Pounds | Pounds | Pounds | Pounds | Pounds | Pounds | Pounds | Pounds | Pounds | Pounds |
| 1955 | 818 | 851 | 281 | 261 | 536 | 441 | 405 | 334 | 417 | 376 |
| 1956 | 957 | 919 | 269 | 291 | 499 | 450 | 359 | 363 | 409 | 404 |
| 1957 | 974 | 941 | 290 | 310 | 392 | 481 | 334 | 381 | 388 | 428 |
| 1958 | 983 | 965 | 382 | 320 | 430 | 473 | 422 | 374 | 466 | 434 |
| 1959 | 975 | 966 | 330 | 335 | 546 | 471 | 386 | 370 | 461 | 440 |
| 1960 | 937 | 982 | 331 | 345 | 497 | 494 | 371 | 376 | 446 | 454 |
| 1961 | 959 | 992 | 343 | 339 | 489 | 537 | 338 | 384 | 438 | 464 |
| 1962 | 1,056 | 1,004 | 339 | 341 | 510 | 556 | 363 | 404 | 457 | 475 |
| 1963 | 1,034 | 1,026 | 354 | 354 | 642 | 579 | 461 | 421 | 517 | 491 |
| 1964 | 1,031 | 1,018 | 338 | 360 | 643 | 587 | 488 | 431 | 517 | 500 |
| 1965 | 1,047 | 972 | 394 | 365 | 610 | 578 | 453 | 430 | 527 | 498 |
| 1966 | 918 | 960 | 375 | 368 | 532 | 565 | 392 | 426 | 480 | 496 |
| 1967 | 828 | | 364 | | 462 | | 355 | | 447 | |
| 1968 7/ | 974 | | 371 | | 577 | | 444 | | 511 | |

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas and Oklahoma. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southwest includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Not adjusted for final acreage compliance with allotments. 6/ Crop Reporting Board report of July 8, 1968. 7/ Crop Reporting Board report of August 8, 1968. 8/ Trend yield is 5-year centered average yield.

Table 12.--Production and percentage distribution of cotton by regions, United States, 1940 to date

| Crop year beginning Aug. 1 | Production | | | | | Percentage of U.S. crop | | | |
|----------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-------------------------|----------------------|-----------------------|----------------------|
| | West 1/ | South- west 2/ | Delta States 3/ | South- east 4/ | United States | West 1/ | South- west 2/ | Delta States 3/ | South- east 4/ |
| | 1,000 bales 500 lb. gr. wt. | 1,000 bales 500 lb. gr. wt. | 1,000 bales 500 lb. gr. wt. | 1,000 bales 500 lb. gr. wt. | 1,000 bales 500 lb. gr. wt. | Pct. | Pct. | Pct. | Pct. |
| 1940 | 868 | 4,036 | 4,122 | 3,540 | 12,566 | 7 | 32 | 33 | 28 |
| 1941 | 691 | 3,370 | 4,266 | 2,417 | 10,744 | 6 | 31 | 40 | 23 |
| 1942 | 706 | 3,746 | 5,109 | 3,256 | 12,817 | 6 | 29 | 40 | 25 |
| 1943 | 580 | 3,207 | 4,502 | 3,138 | 11,427 | 5 | 28 | 39 | 28 |
| 1944 | 579 | 3,280 | 4,939 | 3,432 | 12,230 | 5 | 27 | 40 | 28 |
| 1945 | 576 | 2,079 | 3,644 | 2,716 | 9,015 | 7 | 23 | 40 | 30 |
| 1946 | 758 | 1,931 | 3,412 | 2,539 | 8,640 | 9 | 22 | 39 | 30 |
| 1947 | 1,185 | 3,767 | 4,192 | 2,716 | 11,860 | 10 | 32 | 35 | 23 |
| 1948 | 1,532 | 3,527 | 6,282 | 3,536 | 14,877 | 10 | 24 | 42 | 24 |
| 1949 | 2,088 | 6,650 | 4,878 | 2,512 | 16,128 | 13 | 41 | 30 | 16 |
| 1950 | 1,639 | 3,188 | 3,518 | 1,669 | 10,014 | 16 | 32 | 35 | 17 |
| 1951 | 2,842 | 4,536 | 4,467 | 3,304 | 15,149 | 19 | 30 | 29 | 22 |
| 1952 | 3,098 | 4,072 | 5,068 | 2,901 | 15,139 | 21 | 27 | 33 | 19 |
| 1953 | 3,166 | 4,754 | 5,646 | 2,899 | 16,465 | 19 | 29 | 34 | 18 |
| 1954 | 2,716 | 4,234 | 4,507 | 2,240 | 13,697 | 20 | 31 | 33 | 16 |
| 1955 | 2,201 | 4,502 | 5,313 | 2,705 | 14,721 | 15 | 31 | 36 | 18 |
| 1956 | 2,578 | 3,876 | 4,629 | 2,227 | 13,310 | 19 | 29 | 35 | 17 |
| 1957 | 2,539 | 3,895 | 3,010 | 1,520 | 10,964 | 23 | 36 | 27 | 14 |
| 1958 | 2,644 | 4,621 | 2,883 | 1,364 | 11,512 | 23 | 40 | 25 | 12 |
| 1959 | 2,973 | 4,797 | 4,784 | 2,004 | 14,558 | 20 | 33 | 33 | 14 |
| 1960 | 3,086 | 4,804 | 4,448 | 1,934 | 14,272 | 22 | 34 | 31 | 13 |
| 1961 | 2,823 | 5,155 | 4,497 | 1,843 | 14,318 | 20 | 36 | 31 | 13 |
| 1962 | 3,128 | 5,037 | 4,724 | 1,978 | 14,867 | 21 | 34 | 32 | 13 |
| 1963 | 2,830 | 4,753 | 5,423 | 2,328 | 15,334 | 19 | 31 | 35 | 15 |
| 1964 | 2,822 | 4,410 | 5,483 | 2,467 | 15,182 | 19 | 29 | 36 | 16 |
| 1965 | 2,714 | 5,037 | 5,066 | 2,156 | 14,973 | 18 | 34 | 34 | 14 |
| 1966 | 1,928 | 3,396 | 3,086 | 1,165 | 9,575 | 20 | 36 | 32 | 12 |
| 1967 | 1,655 | 2,961 | 2,184 | 655 | 7,455 | 22 | 40 | 29 | 9 |
| 1968 5/ | 2,295 | 3,525 | 3,779 | 1,377 | 10,976 | 21 | 32 | 34 | 13 |
| 1969 | | | | | | | | | |

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas, and Oklahoma. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Crop Reporting Board report of August 8, 1968.

Table 13.--CCC upland cotton inventory: Stocks, July 31, 1967, July 31, 1968, and August 8, 1968, and cotton sold under No-C-31

| | Inventory | | | | | |
|--|----------------------------|----------------|----------------------------|----------------|--------------|----------------|
| | July 31, 1967 | | July 31, 1968 | | Aug. 8, 1968 | |
| | Quantity | Share of total | Quantity | Share of total | Quantity | Share of total |
| | <u>Bales</u> | <u>Percent</u> | <u>Bales</u> | <u>Percent</u> | <u>Bales</u> | <u>Percent</u> |
| 7/8" and shorter | 114,937 | 1.4 | 30,527 | 5.2 | 318 | 0.5 |
| 29/32" | 914,660 | 11.3 | 93,070 | 15.8 | 4,180 | 7.1 |
| 15/16" | 2,830,941 | 35.0 | 300,398 | 50.9 | 27,081 | 46.0 |
| 31/32" | 703,077 | 8.7 | 88,568 | 15.0 | 7,052 | 12.0 |
| 1" | 712,140 | 8.8 | 27,054 | 4.6 | 3,411 | 5.8 |
| 1-1/32" | 2,144,630 | 26.6 | 13,751 | 2.3 | 1,143 | 1.9 |
| 1-1/16" | 573,745 | 7.1 | 15,092 | 2.6 | 3,883 | 6.6 |
| 1-3/32" | 67,419 | .8 | 13,276 | 2.2 | 6,904 | 11.7 |
| 1-1/8" | 16,346 | .2 | 6,298 | 1.1 | 3,728 | 6.3 |
| 1-5/32" and longer | 4,795 | .1 | 1,618 | .3 | 1,244 | 2.1 |
| Total | <u>1/ 8,082,690</u> | 100.0 | 589,652 | 100.0 | 58,944 | 100.0 |
| Sales--NO-C-31--April 5, 1967-Aug. 8, 1968 <u>2/</u> | | | | | | |
| | Sales for 1967/68 delivery | | Sales for 1968/69 delivery | | Total sales | |
| | Quantity | Share of total | Quantity | Share of total | Quantity | Share of total |
| | <u>Bales</u> | <u>Percent</u> | <u>Bales</u> | <u>Percent</u> | <u>Bales</u> | <u>Percent</u> |
| 7/8" and shorter | 84,410 | 1.1 | 30,209 | 5.7 | 114,619 | 1.4 |
| 29/32" | 821,590 | 11.0 | 88,890 | 16.7 | 910,480 | 11.4 |
| 15/16" | 2,530,543 | 33.8 | 273,317 | 51.5 | 2,803,860 | 34.9 |
| 31/32" | 614,509 | 8.2 | 81,516 | 15.4 | 676,025 | 8.7 |
| 1" | 685,086 | 9.2 | 23,643 | 4.4 | 708,729 | 8.8 |
| 1-1/32" | 2,130,879 | 28.4 | 12,608 | 2.4 | 2,143,487 | 26.7 |
| 1-1/16" | 558,653 | 7.5 | 11,209 | 2.1 | 569,862 | 7.1 |
| 1-3/32" | 54,143 | .7 | 6,372 | 1.2 | 60,515 | .8 |
| 1-1/8" | 10,048 | .1 | 2,570 | .5 | 12,618 | .2 |
| 1-5/32" and longer | 3,177 | 3/ | 374 | .1 | 3,551 | 3/ |
| Total | 7,493,038 | 100.0 | 530,708 | 100.0 | 8,023,746 | 100.0 |

1/ Includes 2.5 million bales sold for delivery on August 1, 1967.

2/ Sales before adjustments.

3/ Less than 0.05 percent.

Agricultural Stabilization and Conservation Service.

Table 14.—Commodity Credit Corporation stocks of cotton,
United States, August 1, 1967, to July 31, 1968

| Date | Total | Upland | | | Extra-long staple 1/ | | |
|--------------|--------------|--------------|---------------|--------------|----------------------|---------------|--------------|
| | | Owned 2/ | Under loan | Total | Owned 3/ | Under loan | Total |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | <u>bales</u> | <u>bales</u> | <u>bales</u> | <u>bales</u> | <u>bales</u> | <u>bales</u> | <u>bales</u> |
| 1967 | | | | | | | |
| August 1 | 5,781 | 5,602 | --- | 5,602 | 179 | --- | 179 |
| August 4 | 5,781 | 5,602 | --- | 5,602 | 179 | --- | 179 |
| August 11 | 5,572 | 5,395 | --- | 5,395 | 177 | --- | 177 |
| August 18 | 5,572 | 5,395 | --- | 5,395 | 177 | --- | 177 |
| August 25 | 5,311 | 5,134 | --- | 5,134 | 177 | --- | 177 |
| September 1 | 5,311 | 5,134 | 4/ | 5,134 | 177 | --- | 177 |
| September 8 | 4,948 | 4,770 | 2 | 4,772 | 176 | --- | 176 |
| September 15 | 4,952 | 4,770 | 6 | 4,776 | 176 | --- | 176 |
| September 22 | 4,365 | 4,180 | 9 | 4,189 | 176 | --- | 176 |
| September 29 | 4,369 | 4,180 | 13 | 4,193 | 176 | --- | 176 |
| October 6 | 3,770 | 3,581 | 19 | 3,600 | 170 | --- | 170 |
| October 13 | 3,778 | 3,581 | 27 | 3,608 | 170 | --- | 170 |
| October 20 | 3,320 | 3,112 | 41 | 3,153 | 167 | --- | 167 |
| October 27 | 3,333 | 3,112 | 54 | 3,166 | 167 | --- | 167 |
| November 3 | 2,969 | 2,704 | 102 | 2,806 | 163 | 4/ | 163 |
| November 10 | 3,014 | 2,704 | 147 | 2,851 | 163 | 4/ | 163 |
| November 17 | 2,545 | 2,147 | 234 | 2,381 | 160 | 1 | 161 |
| November 24 | 2,565 | 2,147 | 255 | 2,402 | 160 | 3 | 163 |
| December 1 | 2,000 | 1,543 | 296 | 1,839 | 156 | 5 | 161 |
| December 8 | 2,038 | 1,543 | 330 | 1,873 | 156 | 8 | 164 |
| December 15 | 1,698 | 1,157 | 377 | 1,534 | 155 | 9 | 164 |
| December 22 | 1,765 | 1,157 | 444 | 1,601 | 155 | 9 | 164 |
| December 29 | 1,672 | 1,013 | 497 | 1,510 | 151 | 11 | 162 |
| 1968 | | | | | | | |
| January 5 | 1,808 | 1,013 | 633 | 1,646 | 151 | 11 | 162 |
| January 12 | 1,830 | 956 | 710 | 1,666 | 151 | 13 | 164 |
| January 19 | 1,922 | 956 | 802 | 1,758 | 151 | 13 | 164 |
| January 26 | 1,887 | 874 | 848 | 1,722 | 151 | 14 | 165 |
| February 2 | 1,906 | 874 | 866 | 1,740 | 151 | 15 | 166 |
| February 9 | 1,867 | 824 | 876 | 1,700 | 151 | 16 | 167 |
| February 16 | 1,860 | 824 | 867 | 1,691 | 151 | 18 | 169 |
| February 23 | 1,821 | 789 | 862 | 1,651 | 151 | 19 | 170 |
| March 1 | 1,882 | 789 | 922 | 1,711 | 150 | 21 | 171 |
| March 8 | 1,821 | 739 | 909 | 1,648 | 150 | 23 | 173 |
| March 15 | 1,799 | 739 | 888 | 1,627 | 149 | 23 | 172 |
| March 22 | 1,742 | 708 | 862 | 1,570 | 149 | 23 | 172 |
| March 29 | 1,708 | 708 | 828 | 1,536 | 149 | 23 | 172 |
| April 5 | 1,677 | 689 | 817 | 1,506 | 148 | 23 | 171 |
| April 12 | 1,668 | 689 | 807 | 1,496 | 148 | 24 | 172 |
| April 19 | 1,631 | 661 | 801 | 1,462 | 144 | 25 | 169 |
| April 26 | 1,634 | 661 | 801 | 1,462 | 144 | 28 | 172 |
| May 3 | 1,276 | 298 | 810 | 1,108 | 140 | 28 | 168 |
| May 10 | 1,275 | 298 | 809 | 1,107 | 140 | 28 | 168 |
| May 17 | 1,052 | 97 | 790 | 887 | 137 | 28 | 165 |
| May 24 | 1,021 | 97 | 760 | 857 | 137 | 27 | 164 |
| May 31 | 974 | 72 | 743 | 815 | 132 | 27 | 159 |
| June 7 | 966 | 72 | 735 | 807 | 132 | 27 | 159 |
| June 14 | 898 | 56 | 685 | 741 | 131 | 26 | 157 |
| June 21 | 875 | 56 | 663 | 719 | 131 | 25 | 156 |
| June 28 | 818 | 42 | 620 | 662 | 131 | 25 | 156 |
| July 5 | 800 | 42 | 602 | 644 | 131 | 25 | 156 |
| July 12 | 743 | 36 | 554 | 590 | 129 | 24 | 153 |
| July 19 | 683 | 36 | 494 | 530 | 129 | 24 | 153 |
| July 26 | 610 | 31 | 427 | 458 | 129 | 23 | 152 |
| July 31 | 212 | 31 | 32 | 63 | 128 | 21 | 149 |

1/ Includes American-Egyptian and Sea Island. 2/ Excludes cotton sold May 1, 1968, through July 24 for delivery after July 31, 1968. 3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. 4/ Less than 500 bales.

Table 15.--Commodity Credit Corporation stocks of cotton,
United States, August 1, 1966, to July 31, 1967

| Date | Total | Upland | | | Extra-long staple 1/ | | |
|----------|----------------|----------------|----------------|----------------|----------------------|----------------|----------------|
| | | Owned 2/ | Under loan | Total | Owned 3/ | Under loan | Total |
| | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales |
| 1966 | | | | | | | |
| Aug. 1 | 12,239 | 12,052 | --- | 12,052 | 187 | --- | 187 |
| Aug. 5 | 12,239 | 12,052 | --- | 12,052 | 187 | --- | 187 |
| Aug. 12 | 12,052 | 11,865 | --- | 11,865 | 187 | --- | 187 |
| Aug. 19 | 12,052 | 11,865 | --- | 11,865 | 187 | --- | 187 |
| Aug. 26 | 11,836 | 11,650 | --- | 11,650 | 186 | --- | 186 |
| Sept. 2 | 11,836 | 11,650 | 4/ | 11,650 | 186 | --- | 186 |
| Sept. 9 | 11,587 | 11,398 | 4 | 11,402 | 185 | --- | 185 |
| Sept. 16 | 11,596 | 11,398 | 13 | 11,411 | 185 | --- | 185 |
| Sept. 23 | 11,285 | 11,067 | 33 | 11,100 | 185 | --- | 185 |
| Sept. 30 | 11,313 | 11,067 | 61 | 11,128 | 185 | --- | 185 |
| Oct. 7 | 10,972 | 10,693 | 96 | 10,789 | 183 | --- | 183 |
| Oct. 14 | 11,033 | 10,693 | 157 | 10,850 | 183 | --- | 183 |
| Oct. 21 | 10,752 | 10,354 | 218 | 10,572 | 180 | --- | 180 |
| Oct. 28 | 10,838 | 10,354 | 304 | 10,658 | 180 | --- | 180 |
| Nov. 4 | 10,605 | 10,007 | 422 | 10,429 | 176 | 4/ | 176 |
| Nov. 11 | 10,734 | 10,007 | 552 | 10,559 | 175 | 4/ | 175 |
| Nov. 18 | 10,387 | 9,478 | 736 | 10,214 | 173 | 4/ | 173 |
| Nov. 25 | 10,512 | 9,478 | 859 | 10,337 | 173 | 2 | 175 |
| Dec. 2 | 10,049 | 8,809 | 1,066 | 9,875 | 171 | 3 | 174 |
| Dec. 9 | 10,210 | 8,809 | 1,225 | 10,034 | 171 | 5 | 176 |
| Dec. 16 | 9,850 | 8,272 | 1,402 | 9,674 | 168 | 8 | 176 |
| Dec. 23 | 10,008 | 8,272 | 1,558 | 9,830 | 168 | 10 | 178 |
| Dec. 30 | 9,654 | 7,804 | 1,671 | 9,475 | 167 | 12 | 179 |
| 1967 | | | | | | | |
| Jan. 6 | 9,672 | 7,804 | 1,688 | 9,492 | 167 | 13 | 180 |
| Jan. 13 | 9,953 | 7,630 | 2,141 | 9,771 | 167 | 15 | 182 |
| Jan. 20 | 10,078 | 7,630 | 2,265 | 9,895 | 167 | 16 | 183 |
| Jan. 27 | 9,919 | 7,406 | 2,327 | 9,732 | 166 | 21 | 187 |
| Feb. 3 | 9,948 | 7,406 | 2,353 | 9,758 | 166 | 24 | 190 |
| Feb. 10 | 9,835 | 7,306 | 2,337 | 9,643 | 166 | 26 | 192 |
| Feb. 17 | 9,838 | 7,306 | 2,339 | 9,645 | 166 | 27 | 193 |
| Feb. 24 | 9,708 | 7,177 | 2,337 | 9,514 | 166 | 28 | 194 |
| Mar. 3 | 9,669 | 7,177 | 2,299 | 9,476 | 165 | 28 | 193 |
| Mar. 10 | 9,594 | 7,105 | 2,297 | 9,402 | 163 | 29 | 192 |
| Mar. 17 | 9,584 | 7,105 | 2,288 | 9,393 | 163 | 28 | 191 |
| Mar. 24 | 9,427 | 6,994 | 2,245 | 9,239 | 162 | 26 | 188 |
| Mar. 31 | 9,374 | 6,994 | 2,194 | 9,188 | 162 | 24 | 186 |
| Apr. 7 | 8,583 | 6,209 | 2,189 | 8,398 | 161 | 24 | 185 |
| Apr. 14 | 8,563 | 6,209 | 2,167 | 8,376 | 161 | 26 | 187 |
| Apr. 21 | 8,137 | 5,810 | 2,135 | 7,945 | 161 | 31 | 192 |
| Apr. 28 | 8,081 | 5,810 | 2,079 | 7,889 | 161 | 31 | 192 |
| May 5 | 7,865 | 5,621 | 2,052 | 7,673 | 161 | 31 | 192 |
| May 12 | 7,819 | 5,621 | 2,006 | 7,627 | 161 | 31 | 192 |
| May 19 | 7,661 | 5,493 | 1,977 | 7,470 | 161 | 30 | 191 |
| May 26 | 7,634 | 5,493 | 1,950 | 7,443 | 161 | 30 | 191 |
| June 2 | 7,441 | 5,317 | 1,934 | 7,251 | 161 | 29 | 190 |
| June 9 | 7,400 | 5,317 | 1,894 | 7,211 | 160 | 29 | 189 |
| June 16 | 7,070 | 5,053 | 1,829 | 6,882 | 160 | 28 | 188 |
| June 23 | 7,011 | 5,053 | 1,771 | 6,824 | 160 | 27 | 187 |
| June 30 | 6,675 | 4,787 | 1,702 | 6,489 | 160 | 26 | 186 |
| July 7 | 6,627 | 4,787 | 1,655 | 6,442 | 160 | 25 | 185 |
| July 14 | 6,313 | 4,515 | 1,615 | 6,130 | 158 | 25 | 183 |
| July 21 | 6,267 | 4,515 | 1,569 | 6,084 | 158 | 25 | 183 |
| July 28 | 5,781 | 4,227 | 1,375 | 5,602 | 157 | 22 | 179 |

1/ Includes American-Egyptian and Sea Island. 2/ Excludes cotton sold for delivery after July 31, 1967, and includes early forfeitures. 3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile, but does not include the foreign-grown cotton transferred from the stockpile for sale or disposition. 4/ Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 16.--Textile fabrics: Deliveries to U.S. military forces, raw fiber content, by major fiber, by months, 1967 to date

OS-237

| Year and month | Cotton | | | | | Wool | | | | | Man-made | | | | | | | | | | Total all fibers | |
|----------------|----------------------------|------------------------------------|-----------------------------|---------------------------------|----------|--------------------------|----------------------------------|---------------------------|-------------------------------|----------|----------------|--------------|----------|----------------|--------------|----------|----------------|--------------|----------|-------|------------------|----------------|
| | 100 per cent cotton fabric | Cotton and man-made fiber mixtures | | Cotton and other fiber mixtures | Total 1/ | 100 per cent wool fabric | Wool and man-made fiber mixtures | | Wool and other fiber mixtures | Total 1/ | Cellulosic | | | Non-cellulosic | | | Total | | | Glass | | |
| | | 50 percent or more cotton | Less than 50 percent cotton | | | | 50 percent or more wool | Less than 50 percent wool | | | Fila-ment yarn | Staple fiber | Total 1/ | Fila-ment yarn | Staple fiber | Total 1/ | Fila-ment yarn | Staple fiber | Total 1/ | | | |
| | | | | | | | | | | | | | | | | | | | | | | Fila-ment yarn |
| lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | lb. | |
| 1967 | | | | | | | | | | | | | | | | | | | | | | |
| Jan. | 14,295 | 843 | 468 | 0 | 15,605 | 1,969 | 27 | 224 | 0 | 2,219 | 4 | 133 | 137 | 1,601 | 1,223 | 2,824 | 1,605 | 1,356 | 2,961 | 1 | 20,786 | |
| Feb. | 13,824 | 682 | 280 | 0 | 14,786 | 2,448 | 0 | 105 | 0 | 2,552 | 3 | 3 | 6 | 1,870 | 754 | 2,624 | 1,873 | 756 | 2,629 | 1 | 19,968 | |
| Mar. | 18,214 | 1,075 | 113 | 0 | 19,401 | 3,081 | 53 | 199 | 0 | 3,333 | 9 | 33 | 42 | 1,655 | 1,052 | 2,707 | 1,664 | 1,085 | 2,749 | 6 | 25,489 | |
| Apr. | 10,878 | 781 | 20 | 0 | 11,679 | 1,657 | 0 | 107 | 0 | 1,764 | 3 | 19 | 22 | 910 | 658 | 1,567 | 912 | 676 | 1,589 | 0 | 15,032 | |
| May | 14,296 | 1,019 | 115 | 0 | 15,430 | 2,079 | 0 | 184 | 0 | 2,263 | 36 | 32 | 68 | 798 | 735 | 1,533 | 834 | 767 | 1,601 | 0 | 19,294 | |
| June | 13,371 | 669 | 95 | 0 | 14,134 | 1,963 | 0 | 179 | 0 | 2,142 | 2 | 19 | 22 | 891 | 636 | 1,527 | 893 | 655 | 1,548 | 2 | 17,826 | |
| July | 9,946 | 777 | 34 | 0 | 10,757 | 1,428 | 0 | 84 | 0 | 1,512 | 9 | 9 | 18 | 305 | 443 | 748 | 314 | 452 | 766 | 1 | 13,036 | |
| Aug. | 13,691 | 745 | 146 | 0 | 14,581 | 1,772 | 0 | 133 | 0 | 1,905 | 6 | 0 | 6 | 625 | 722 | 1,347 | 632 | 722 | 1,354 | 0 | 17,840 | |
| Sept. | 10,855 | 586 | 55 | 0 | 11,496 | 1,195 | 0 | 136 | 0 | 1,330 | 102 | 7 | 109 | 271 | 367 | 638 | 373 | 373 | 747 | 31 | 13,604 | |
| Oct. | 10,602 | 840 | 195 | 0 | 11,636 | 1,423 | 0 | 243 | 0 | 1,666 | 126 | 27 | 153 | 430 | 774 | 1,204 | 556 | 802 | 1,357 | 2 | 14,661 | |
| Nov. | 10,680 | 948 | 70 | 0 | 11,699 | 1,384 | 0 | 298 | 0 | 1,682 | 86 | 0 | 86 | 321 | 784 | 1,105 | 407 | 784 | 1,191 | 19 | 14,591 | |
| Dec. | 7,683 | 841 | 54 | 0 | 8,578 | 919 | 0 | 291 | 0 | 1,210 | 50 | 18 | 67 | 244 | 836 | 1,080 | 294 | 853 | 1,147 | 0 | 10,935 | |
| Total | 148,335 | 9,806 | 1,645 | 0 | 159,786 | 21,318 | 80 | 2,183 | 0 | 23,581 | 436 | 300 | 736 | 9,921 | 8,984 | 18,905 | 10,357 | 9,281 | 19,638 | 63 | 203,068 | |
| 1968 | | | | | | | | | | | | | | | | | | | | | | |
| Jan. | 10,072 | 1,405 | 110 | 0 | 11,587 | 1,170 | 0 | 252 | 0 | 1,422 | 217 | 5 | 222 | 279 | 858 | 1,137 | 497 | 862 | 1,359 | 0 | 14,368 | |
| Feb. | 9,006 | 1,736 | 173 | 0 | 10,915 | 764 | 0 | 180 | 0 | 944 | 264 | 6 | 270 | 165 | 1,208 | 1,373 | 429 | 1,214 | 1,643 | 1 | 13,503 | |
| Mar. | 7,954 | 1,197 | 249 | 0 | 9,400 | 739 | 0 | 86 | 0 | 825 | 162 | 0 | 162 | 170 | 1,060 | 1,230 | 332 | 1,060 | 1,392 | 1 | 11,618 | |
| Apr. | 6,023 | 889 | 116 | 0 | 7,028 | 417 | 0 | 25 | 0 | 442 | 91 | -34 | 57 | 202 | 611 | 813 | 293 | 577 | 870 | 2 | 8,342 | |
| May | 5,941 | 1,212 | 166 | 0 | 7,319 | 242 | 0 | 39 | 0 | 281 | 124 | 0 | 124 | 208 | 1,025 | 1,233 | 332 | 1,025 | 1,357 | 12 | 8,969 | |
| June | | | | | | | | | | | | | | | | | | | | | | |
| July | | | | | | | | | | | | | | | | | | | | | | |
| Aug. | | | | | | | | | | | | | | | | | | | | | | |
| Sept. | | | | | | | | | | | | | | | | | | | | | | |
| Oct. | | | | | | | | | | | | | | | | | | | | | | |
| Nov. | | | | | | | | | | | | | | | | | | | | | | |
| Dec. | | | | | | | | | | | | | | | | | | | | | | |

1/ Totals do not always equal the total of the components due to rounding.

2/ Less than 500 pounds.

Based on data from the Defense Supply Agency, Department of Defense.

AUGUST 1968

Table 18.--Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1967 to date

| | 1967 | | | | | | | | | | | | 1968 | | | | | | | | | | | | | |
|----------------------------------|---------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|------|------|------|-------|------|------|------|-------|
| | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Total | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Total |
| | - Thousand square yards - | | | | | | | | | | | | | | | | | | | | | | | | | |
| WOOL | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Blanketing | 1,209 | 1,328 | 2,130 | 1,250 | 1,055 | 999 | 631 | 1,036 | 670 | 591 | 248 | 98 | 11,245 | 112 | 98 | 142 | 142 | 48 | | | | | | | | |
| Flannel | 0 | 0 | 84 | 74 | 183 | 65 | 11 | 3 | 0 | 54 | 133 | 607 | 156 | 132 | 54 | 80 | 11 | | | | | | | | | |
| Frieze | 0 | 0 | 0 | 0 | 0 | 0 | 141 | 203 | 164 | 274 | 255 | 187 | 1,224 | 198 | 32 | 12 | 0 | 0 | | | | | | | | |
| Gabardine | 88 | 919 | 992 | 331 | 546 | 571 | 381 | 357 | 281 | 196 | 0 | 0 | 4,662 | 0 | 55 | 53 | 56 | 0 | | | | | | | | |
| Kersey | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Melton | 443 | 295 | 170 | 148 | 81 | 24 | 0 | 0 | 0 | 178 | 153 | 122 | 1,614 | 167 | 103 | 148 | 13 | 55 | | | | | | | | |
| Pile | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Serge | 759 | 696 | 525 | 274 | 909 | 938 | 546 | 445 | 338 | 506 | 952 | 672 | 7,560 | 892 | 619 | 658 | 264 | 256 | | | | | | | | |
| Tropical | 0 | 0 | 0 | 15 | 164 | 128 | 250 | 249 | 67 | 37 | 308 | 87 | 1,305 | 194 | 165 | 75 | 62 | 0 | | | | | | | | |
| Other | 0 | 0 | 16 | 10 | 11 | 11 | 9 | 8 | 0 | 13 | 16 | 20 | 114 | 13 | 0 | 0 | 2 | 1 | | | | | | | | |
| Total wool | 2,499 | 3,238 | 3,917 | 2,102 | 2,949 | 2,736 | 1,969 | 2,301 | 1,520 | 1,795 | 1,986 | 1,319 | 28,331 | 1,732 | 1,204 | 1,142 | 619 | 371 | | | | | | | | |
| MIXED FIBER | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cotton and wool | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Cotton and cellulosic | 630 | 33 | 81 | 32 | 280 | 28 | 105 | 61 | 738 | 907 | 623 | 417 | 3,935 | 1,530 | 1,867 | 1,134 | 458 | 871 | | | | | | | | |
| Cotton and non-cellulosic | 5,392 | 5,071 | 4,097 | 2,342 | 2,988 | 3,055 | 2,030 | 2,867 | 809 | 2,305 | 2,069 | 2,404 | 35,429 | 3,424 | 4,763 | 4,120 | 3,291 | 4,226 | | | | | | | | |
| Cotton and glass | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Cotton and other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Wool and cellulosic | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Wool and non-cellulosic | 1,450 | 647 | 1,363 | 665 | 1,141 | 1,105 | 485 | 833 | 866 | 1,506 | 1,876 | 1,826 | 13,763 | 1,576 | 1,124 | 546 | 161 | 254 | | | | | | | | |
| Wool and other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Cotton, wool, and cellulosic | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Cotton, wool, and non-cellulosic | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Cellulosic and non-cellulosic | 0 | 0 | 297 | 170 | 163 | 291 | 81 | 0 | 62 | 249 | 0 | 51 | 1,364 | 43 | 34 | 0 | 19 | 0 | | | | | | | | |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Total mixed fiber | 7,472 | 5,751 | 5,838 | 3,209 | 4,573 | 4,479 | 2,701 | 3,761 | 2,475 | 4,967 | 4,568 | 4,698 | 54,492 | 6,573 | 7,788 | 5,800 | 3,929 | 5,350 | | | | | | | | |
| COTTON AND NON-CELLULOSIC | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Broadcloth | 1,999 | 2,280 | 747 | -112 | 173 | 693 | 164 | 284 | 20 | 586 | 66 | 173 | 7,073 | 211 | 249 | 49 | 445 | 470 | | | | | | | | |
| Duck | 101 | 0 | 74 | 22 | 54 | 104 | 35 | 237 | 59 | 143 | 203 | 212 | 1,244 | 142 | 221 | 120 | 42 | 41 | | | | | | | | |
| Oxford | 931 | 1,311 | 1,142 | 726 | 1,256 | 1,466 | 819 | 847 | 321 | 659 | 769 | 760 | 11,007 | 1,211 | 328 | 153 | 549 | 421 | | | | | | | | |
| Poplin | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 600 | 16 | 0 | 0 | 410 | 1,026 | 630 | 2,357 | 1,433 | 659 | 995 | | | | | | | | |
| Sateen | 1,298 | 737 | 1,745 | 1,546 | 1,070 | 422 | 842 | 674 | 158 | 201 | 678 | 665 | 10,036 | 732 | 856 | 1,041 | 936 | 1,696 | | | | | | | | |
| Twill | 677 | 0 | 49 | 96 | 344 | 0 | 54 | 13 | 233 | 660 | 212 | 106 | 2,444 | 294 | 553 | 568 | 177 | 462 | | | | | | | | |
| Tropical | 381 | 742 | 307 | 19 | 87 | 375 | 114 | 203 | 0 | 40 | 86 | 74 | 2,428 | 140 | 191 | 742 | 464 | 92 | | | | | | | | |
| Cord | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | | |
| Other broadwoven fabrics | 0 | 0 | 33 | 45 | 0 | 0 | 0 | 0 | 0 | 11 | 45 | 0 | 134 | 61 | 0 | 9 | 12 | 49 | | | | | | | | |
| Webbing | 4 | 1 | 1 | 0 | 5 | -3 | 2 | 7 | 1 | 5 | 10 | 5 | 38 | 2 | 8 | 5 | 7 | 0 | | | | | | | | |
| Total cotton and non-cellulosic | 5,391 | 5,071 | 4,098 | 2,342 | 2,989 | 3,057 | 2,030 | 2,865 | 808 | 2,305 | 2,069 | 2,405 | 35,430 | 3,423 | 4,763 | 4,120 | 3,291 | 4,226 | | | | | | | | |

Based on data from the Defense Supply Agency, Department of Defense.

Table 19.--Cloth values, raw fiber prices, and mill margins for unfinished cotton carded yarn goods and blended fabric (polyester and cotton), August 1966 to date

| Year and month | Cotton fabric <u>1/</u> | | | Blended fabric <u>2/</u> | | |
|----------------|-------------------------|-------------------------------|------------------------|--------------------------|-------------------------------|------------------------|
| | Fabric values <u>3/</u> | Price of raw cotton <u>4/</u> | Mill margins <u>5/</u> | Fabric values <u>3/</u> | Price of raw fibers <u>6/</u> | Mill margins <u>5/</u> |
| | Cents | Cents | Cents | Cents | Cents | Cents |
| 1966 | | | | | | |
| August | 66.79 | 25.11 | 41.68 | 128.73 | 65.30 | 63.43 |
| September | 67.11 | 24.88 | 42.23 | 125.94 | 62.00 | 63.94 |
| October | 67.16 | 24.81 | 42.35 | 121.69 | 57.28 | 64.41 |
| November | 67.18 | 24.95 | 42.23 | 118.06 | 57.49 | 60.57 |
| December | 66.76 | 25.49 | 41.27 | 114.50 | 58.17 | 56.33 |
| January | 66.45 | 25.76 | 40.69 | 112.91 | 58.56 | 54.35 |
| February | 66.42 | 25.88 | 40.54 | 109.81 | 58.76 | 51.05 |
| March | 66.29 | 25.87 | 40.42 | 107.89 | 58.75 | 49.14 |
| April | 66.01 | 25.92 | 40.09 | 107.68 | 58.71 | 48.97 |
| May | 65.40 | 25.81 | 39.59 | 98.83 | 49.56 | 49.27 |
| June | 64.38 | 26.05 | 38.33 | 94.01 | 49.60 | 44.41 |
| July | 64.14 | 26.24 | 37.90 | 94.23 | 49.66 | 44.57 |
| Average | 66.18 | 25.56 | 40.62 | 111.19 | 56.99 | 54.20 |
| 1967 | | | | | | |
| August | 63.87 | 26.64 | 37.23 | 102.47 | 49.80 | 52.67 |
| September | 63.90 | 27.26 | 36.64 | 105.81 | 50.09 | 55.72 |
| October | 63.91 | 28.16 | 35.75 | 113.18 | 50.50 | 62.68 |
| November | 65.27 | 31.84 | 33.43 | 119.03 | 52.18 | 66.85 |
| December | 67.50 | 35.14 | 32.36 | 123.65 | 54.33 | 69.32 |
| January | 67.71 | 33.99 | 33.72 | 125.50 | 53.58 | 71.92 |
| February | 67.64 | 32.28 | 35.36 | 126.54 | 53.00 | 73.54 |
| March | 67.29 | 31.16 | 36.13 | 118.65 | 52.68 | 65.97 |
| April | 67.32 | 30.55 | 36.77 | 115.67 | 52.42 | 63.25 |
| May | 67.43 | 30.13 | 37.30 | 115.97 | 52.12 | 63.85 |
| June | 67.70 | 29.97 | 37.73 | 114.78 | 51.94 | 62.84 |
| July | 68.08 | 30.02 | 38.06 | 115.65 | 51.96 | 63.69 |
| Average | 66.47 | 30.60 | 35.87 | 116.41 | 52.05 | 64.36 |
| 1968 | | | | | | |
| August | | | | | | |
| September | | | | | | |
| October | | | | | | |
| November | | | | | | |
| December | | | | | | |
| January | | | | | | |
| February | | | | | | |
| March | | | | | | |
| April | | | | | | |
| May | | | | | | |
| June | | | | | | |
| July | | | | | | |
| Average | | | | | | |

1/ Expanded construction series. 2/ 65 percent polyester-35 percent cotton (average of 3 constructions August 1966 through August 1967 revised). 3/ The estimated value of fabric obtainable from a pound of raw fiber. 4/ Monthly average prices per pound for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. 5/ Difference between fabric values and fiber prices. 6/ Monthly average prices per pound for polyester and raw cotton delivered at mills.

Table 21.—Raw cotton equivalent of United States exports of domestic cotton manufactures, 1962 to date

| Year and month | Yarn, thread, twine, and cloth | | | | | | | | Manufactured products | | | | | | | | | | Total | |
|----------------|--------------------------------|-------------------------|--------------------|---------------------------------------|--------------|----------------|--------------------|--------------|--|------------------|--------------|--------------|--------------|----------------------------------|----------------------|--------------|----------------|--------------|----------------|--|
| | Sewing thread: | | Cloth: | | Total: | | House furnishings: | | | Wearing apparel: | | | Other: | | Total: | | Total: | | | |
| | Yarn | crochet and embroidery: | Twine and cordage: | Standard constructions and tire cord: | Other: | Weight | Bales | Blankets: | Quilts, spreads, pillow cases, and sheets: | Towels: | Other: | Knit: | Other: | household and clothing articles: | Industrial products: | Weight | Bales | Weight | Bales | |
| 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 bales 8/ | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 bales 8/ | 1,000 pounds | 1,000 bales 8/ | |
| 1962 9/ | 7,582 | 1,765 | 1,778 | 118,254 | 39,178 | 168,557 | 351.2 | 1,010 | 4,464 | 3,407 | 1,496 | 2,610 | 10,895 | 15,162 | 12,706 | 51,750 | 107.9 | 220,307 | 459.0 | |
| 1963 | 6,241 | 1,893 | 1,757 | 103,156 | 39,109 | 152,156 | 317.0 | 734 | 5,370 | 4,389 | 1,755 | 2,786 | 11,568 | 15,622 | 13,427 | 59,651 | 115.9 | 207,807 | 432.9 | |
| 1964 | 7,607 | 2,329 | 1,599 | 111,881 | 30,693 | 154,109 | 321.1 | 834 | 6,124 | 5,916 | 2,523 | 3,357 | 14,075 | 14,843 | 11,454 | 59,126 | 123.2 | 213,235 | 444.2 | |
| 1965 | 7,104 | 1,832 | 1,237 | 85,509 | 24,792 | 120,474 | 251.0 | 851 | 4,955 | 6,370 | 2,838 | 2,838 | 15,197 | 9,953 | 10,332 | 53,334 | 111.1 | 173,808 | 362.1 | |
| 1966 | 6,518 | 2,049 | 1,303 | 95,473 | 27,370 | 132,713 | 276.4 | 724 | 5,128 | 6,514 | 3,037 | 2,962 | 17,451 | 10,155 | 10,919 | 56,890 | 118.5 | 189,603 | 395.0 | |
| 1967 | 5,737 | 1,806 | 1,342 | 86,244 | 33,553 | 128,682 | 268.1 | 691 | 5,885 | 6,435 | 3,104 | 2,694 | 20,458 | 11,216 | 9,290 | 59,773 | 124.5 | 188,455 | 392.6 | |
| 1967 10/ | | | | | | | | | | | | | | | | | | | | |
| Jan. | 587 | 124 | 108 | 8,006 | 2,100 | 10,925 | 22.8 | 71 | 361 | 448 | 217 | 206 | 1,299 | 842 | 736 | 4,180 | 8.7 | 15,105 | 31.5 | |
| Feb. | 563 | 146 | 150 | 6,510 | 3,080 | 10,449 | 21.8 | 31 | 303 | 448 | 215 | 226 | 1,637 | 707 | 636 | 4,203 | 8.8 | 14,652 | 30.5 | |
| Mar. | 553 | 236 | 133 | 7,723 | 2,520 | 11,165 | 23.3 | 42 | 408 | 446 | 231 | 271 | 2,128 | 953 | 985 | 5,464 | 11.4 | 16,629 | 34.6 | |
| Apr. | 456 | 135 | 100 | 6,881 | 2,849 | 10,421 | 21.7 | 43 | 455 | 459 | 271 | 244 | 1,994 | 1,138 | 730 | 5,334 | 11.1 | 15,755 | 32.8 | |
| May | 403 | 150 | 191 | 7,390 | 3,020 | 11,154 | 23.2 | 34 | 562 | 488 | 275 | 243 | 1,989 | 946 | 686 | 5,223 | 10.9 | 16,377 | 34.1 | |
| June | 415 | 147 | 87 | 6,950 | 3,953 | 11,552 | 24.1 | 78 | 647 | 494 | 274 | 193 | 1,599 | 980 | 705 | 4,970 | 10.4 | 16,522 | 34.4 | |
| July | 385 | 116 | 76 | 5,903 | 2,792 | 9,272 | 19.3 | 51 | 466 | 527 | 195 | 167 | 1,353 | 1,006 | 549 | 4,314 | 9.0 | 13,586 | 28.3 | |
| Aug. | 478 | 127 | 58 | 5,981 | 3,489 | 10,133 | 21.1 | 57 | 572 | 808 | 380 | 242 | 1,208 | 836 | 740 | 4,843 | 10.1 | 14,976 | 31.2 | |
| Sept. | 460 | 148 | 168 | 6,512 | 2,688 | 9,976 | 20.8 | 95 | 550 | 743 | 243 | 264 | 1,661 | 938 | 1,086 | 5,580 | 11.6 | 15,556 | 32.4 | |
| Oct. | 629 | 165 | 82 | 6,221 | 2,635 | 9,132 | 19.0 | 50 | 452 | 585 | 288 | 167 | 2,067 | 915 | 787 | 5,311 | 11.1 | 14,443 | 30.1 | |
| Nov. | 470 | 158 | 131 | 7,203 | 2,805 | 10,767 | 22.4 | 80 | 733 | 538 | 253 | 277 | 1,782 | 969 | 872 | 5,504 | 11.5 | 16,271 | 33.9 | |
| Dec. | 338 | 154 | 58 | 10,962 | 2,222 | 13,734 | 28.6 | 58 | 374 | 451 | 260 | 194 | 1,740 | 986 | 778 | 4,841 | 10.1 | 18,575 | 38.7 | |
| 1968 11/ | | | | | | | | | | | | | | | | | | | | |
| Jan. | 483 | 168 | 120 | 6,535 | 1,938 | 9,244 | 19.3 | 54 | 394 | 541 | 263 | 176 | 1,268 | 1,426 | 687 | 4,809 | 10.0 | 14,053 | 29.3 | |
| Feb. | 333 | 129 | 179 | 6,767 | 3,117 | 10,525 | 21.9 | 47 | 346 | 499 | 266 | 217 | 2,369 | 926 | 847 | 5,517 | 11.5 | 16,042 | 33.4 | |
| Mar. | 383 | 149 | 201 | 6,063 | 1,686 | 8,482 | 17.7 | 32 | 429 | 299 | 306 | 292 | 2,254 | 829 | 656 | 5,097 | 10.6 | 13,579 | 28.3 | |
| Apr. | 383 | 182 | 92 | 7,299 | 3,606 | 11,562 | 24.1 | 71 | 522 | 405 | 316 | 239 | 2,721 | 874 | 943 | 6,091 | 12.7 | 17,653 | 36.8 | |
| May | 553 | 140 | 85 | 6,769 | 3,354 | 10,901 | 22.7 | 56 | 486 | 464 | 322 | 227 | 2,793 | 930 | 861 | 6,139 | 12.8 | 17,040 | 35.5 | |
| June | 317 | 122 | 90 | 5,778 | 2,141 | 8,448 | 17.6 | 43 | 411 | 401 | 306 | 220 | 1,555 | 912 | 764 | 4,612 | 9.6 | 13,060 | 27.2 | |
| July | | | | | | | | | | | | | | | | | | | | |
| Aug. | | | | | | | | | | | | | | | | | | | | |
| Sept. | | | | | | | | | | | | | | | | | | | | |
| Oct. | | | | | | | | | | | | | | | | | | | | |
| Nov. | | | | | | | | | | | | | | | | | | | | |
| Dec. | | | | | | | | | | | | | | | | | | | | |
| 1967 | | | | | | | | | | | | | | | | | | | | |
| Jan.-June | 2,977 | 938 | 769 | 43,460 | 17,522 | 65,666 | 136.8 | 299 | 2,736 | 2,783 | 1,483 | 1,383 | 10,646 | 5,566 | 4,478 | 29,374 | 61.2 | 95,040 | 198.0 | |
| 1968 11/ | | | | | | | | | | | | | | | | | | | | |
| Jan.-June | 2,452 | 890 | 767 | 39,211 | 15,842 | 59,162 | 123.3 | 303 | 2,588 | 2,609 | 1,779 | 1,371 | 12,960 | 5,897 | 4,758 | 32,265 | 67.2 | 91,427 | 190.5 | |

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and lace and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ For annual data prior to 1962 and monthly data beginning July 1959, see *Statistics on Cotton and Related Data, 1930-67*, issued March 1968. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Beginning January 1, 1965, a new classification system for exports was adopted by the Bureau of the Census. Minor differences from earlier groupings may occur because of composition changes.

Compiled from reports of the Bureau of the Census.

Table 22.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1967-crop American-Egyptian cotton, by grades and staple lengths, net weight

| Grade | Staple length (inches) | | | | | |
|-------|------------------------|-------------------------|------------------------|-------------------------|------------------------|-------------------------|
| | 1-3/8 | | 1-7/16 | | 1-1/2 and longer | |
| | Ariz. and Calif. | N. Mex. and Texas | Ariz. and Calif. | N. Mex. and Texas | Ariz. and Calif. | N. Mex. and Texas |
| | Cents per pound | Cents per pound | Cents per pound | Cents per pound | Cents per pound | Cents per pound |
| 1 | 48.15 | 48.55 | 48.90 | 49.30 | 49.20 | 49.60 |
| 2 | 47.80 | 48.20 | 48.65 | 49.05 | 48.90 | 49.30 |
| 3 | 47.45 | 47.85 | 48.10 | 48.50 | 48.40 | 48.80 |
| 4 | 46.55 | 46.95 | 47.10 | 47.50 | 47.30 | 47.70 |
| 5 | 43.60 | 44.00 | 44.25 | 44.65 | 44.45 | 44.85 |
| 6 | 39.85 | 40.25 | 40.30 | 40.70 | 40.45 | 40.85 |
| 7 | 36.20 | 36.60 | 36.60 | 37.00 | 36.70 | 37.10 |
| 8 | 33.10 | 33.50 | 33.45 | 33.85 | 33.65 | 34.05 |
| 9 | 30.40 | 30.80 | 30.80 | 31.20 | 31.00 | 31.40 |

Agricultural Stabilization and Conservation Service.

Table 23.--Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1968-crop American-Egyptian cotton, by grades and staple lengths, net weight

| Grade | Staple length (inches) | | | | | |
|-------|------------------------|-------------------------|------------------------|-------------------------|------------------------|-------------------------|
| | 1-3/8 | | 1-7/16 | | 1-1/2 and longer | |
| | Ariz. and Calif. | N. Mex. and Texas | Ariz. and Calif. | N. Mex. and Texas | Ariz. and Calif. | N. Mex. and Texas |
| | Cents per pound | Cents per pound | Cents per pound | Cents per pound | Cents per pound | Cents per pound |
| 1 | 41.05 | 41.45 | 41.60 | 42.00 | 41.80 | 42.40 |
| 2 | 40.75 | 41.15 | 41.35 | 41.75 | 41.60 | 42.00 |
| 3 | 40.35 | 40.75 | 40.95 | 41.35 | 41.15 | 41.55 |
| 4 | 39.55 | 39.95 | 40.05 | 40.45 | 40.25 | 40.65 |
| 5 | 37.20 | 37.60 | 37.65 | 38.05 | 37.80 | 38.20 |
| 6 | 34.10 | 34.50 | 34.45 | 34.85 | 34.55 | 34.95 |
| 7 | 31.05 | 31.45 | 31.30 | 31.70 | 31.40 | 31.80 |
| 8 | 28.25 | 28.65 | 28.45 | 28.85 | 28.55 | 28.95 |
| 9 | 25.95 | 26.35 | 26.15 | 26.55 | 26.25 | 26.65 |

Agricultural Stabilization and Conservation Service.

Table 24.--Cotton Linters: Supply and disappearance, United States, averages
1935-49, annual 1950-67

| Year beginning August 1 | Supply | | | Disappearance | | | | |
|-------------------------------|--------------------|-------------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|
| | Stocks August 1 | Production 1/ | Net imports 4/ | Total | Consumption | Exports | Destroyed | Total |
| | 1,000 bales 2/ | 1,000 bales 3/ | 1,000 bales 4/ | 1,000 bales | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ | 1,000 bales 2/ |
| 1935-39 | 548 | 1,132 | 45 | 1,725 | 836 | 246 | 5 | 1,105 |
| 1940-44 | 687 | 1,237 | 160 | 2,084 | 1,399 | 37 | 2 | 1,438 |
| 1945-49 | 405 | 1,326 | 150 | 1,881 | 1,243 | 138 | 1 | 1,382 |
| 1950 | 455 | 1,244 | 103 | 1,803 | 1,396 | 92 | 1 | 1,488 |
| 1951 | 264 | 1,767 | 113 | 2,144 | 1,306 | 226 | 2 | 1,534 |
| 1952 | 548 | 1,799 | 339 | 2,686 | 1,359 | 107 | 2 | 1,469 |
| 1953 | 1,111 | 2,003 | 164 | 3,278 | 1,324 | 237 | 2 | 1,563 |
| 1954 | 1,543 | 1,699 | 186 | 3,428 | 1,474 | 258 | 25 | 1,757 |
| 1955 | 1,491 | 1,703 | 204 | 3,398 | 1,789 | 396 | --- | 2,185 |
| 1956 | 1,026 | 1,507 | 135 | 2,668 | 1,438 | 334 | --- | 1,773 |
| 1957 | 824 | 1,256 | 139 | 2,219 | 1,102 | 185 | --- | 1,287 |
| 1958 | 810 | 1,347 | 172 | 2,329 | 1,210 | 243 | --- | 1,453 |
| 1959 | 543 | 1,665 | 164 | 2,373 | 1,446 | 329 | --- | 1,775 |
| 1960 | 465 | 1,595 | 124 | 2,184 | 1,281 | 339 | --- | 1,619 |
| 1961 | 468 | 1,639 | 183 | 2,290 | 1,338 | 250 | --- | 1,588 |
| 1962 | 576 | 1,657 | 113 | 2,346 | 1,328 | 351 | --- | 1,679 |
| 1963 | 550 | 1,607 | 164 | 2,322 | 1,358 | 322 | --- | 1,680 |
| 1964 | 601 | 1,661 | 2/153 | 2,415 | 1,386 | 301 | --- | 1,687 |
| 1965 | 671 | 1,581 | 2/193 | 2,444 | 1,453 | 283 | --- | 1,736 |
| 1966 | 641 | 1,129 | 2/202 | 1,971 | 1,157 | 179 | --- | 1,336 |
| 1967 | 637 | 898 | 131 | 1,666 | 1,091 | 176 | --- | 1,267 |
| 1968 6/ | 392 | 1,300 | 125 | 1,817 | | | | |

1/ Since 1941 includes production at gins and delinting plants. Beginning 1965, such data not available.
2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Imports for consumption.

6/ Preliminary, partly estimated.

Bureau of the Census.

Table 25.--Prices for specified qualities of cotton linters,
by months, August 1965 to date ^{1/}

| Year and month | Felting grade | | | | | | 73 percent cellulose base | Cellulose differential |
|-----------------------------|---------------------|------|------|------|------|------|---------------------------|------------------------|
| | Grade and staple 2/ | | | | | | | |
| | 2 | 3 | 4 | 5 | 6 | 7 | | |
| ----- Cents per pound ----- | | | | | | | | |
| 1965 | | | | | | | | |
| August | 8.25 | 6.75 | 6.00 | 5.38 | 4.63 | 4.50 | 2.50 | .06 |
| September | 7.50 | 6.75 | 6.00 | 5.31 | 4.83 | 4.50 | 2.50 | |
| October | 7.50 | 6.81 | 6.00 | 5.38 | 4.67 | 4.08 | 2.50 | |
| November | 7.50 | 6.81 | 6.00 | 5.38 | 4.67 | 4.08 | 2.50 | |
| December | 7.50 | 6.75 | 5.92 | 5.31 | 4.67 | 4.08 | 2.50 | |
| January | 7.50 | 6.81 | 6.17 | 5.56 | 5.08 | 4.58 | 2.50 | |
| February | 7.50 | 6.88 | 6.33 | 5.75 | 5.33 | 4.83 | 2.50 | |
| March | 8.00 | 7.50 | 7.00 | 6.50 | 5.81 | 5.42 | 4.00 | |
| April | 8.00 | 7.50 | 7.00 | 6.58 | 5.83 | 5.25 | 4.00 | |
| May | 8.00 | 7.42 | 6.92 | 6.50 | 5.83 | 5.38 | 4.00 | |
| June | 8.00 | 7.42 | 6.92 | 6.50 | 5.83 | 5.38 | 4.00 | |
| July | 8.00 | 7.42 | 6.92 | 6.50 | 5.83 | 5.38 | 4.00 | |
| Average | 7.77 | 7.07 | 6.43 | 5.89 | 5.25 | 4.79 | 3.13 | 3/ |
| 1966 | | | | | | | | |
| August | 8.75 | 8.25 | 7.75 | 7.33 | 6.92 | 6.50 | 5.06 | |
| September | 9.00 | 8.38 | 7.88 | 7.44 | 7.06 | 6.63 | 5.00 | |
| October | 9.75 | 8.94 | 8.44 | 8.06 | 7.69 | 7.35 | 6.00 | |
| November | 9.88 | 9.50 | 9.00 | 8.44 | 8.06 | 7.69 | 6.00 | |
| December | 9.88 | 9.50 | 9.00 | 8.44 | 8.06 | 7.69 | 6.00 | |
| January | 9.88 | 9.50 | 9.00 | 8.44 | 8.06 | 7.69 | 6.00 | |
| February | 9.75 | 9.38 | 8.88 | 8.31 | 7.94 | 7.56 | 6.00 | |
| March | 9.75 | 9.38 | 8.88 | 8.31 | 7.94 | 7.56 | 6.00 | |
| April | 9.00 | 8.88 | 8.38 | 7.88 | 7.44 | 7.00 | 6.00 | |
| May | 9.00 | 8.69 | 8.06 | 7.50 | 7.00 | 6.50 | 5.75 | |
| June | 9.00 | 8.69 | 7.94 | 7.38 | 6.94 | 6.33 | 5.38 | |
| July | 9.00 | 8.44 | 7.75 | 7.19 | 6.75 | 6.25 | 5.13 | |
| Average | 9.39 | 8.96 | 8.41 | 7.89 | 7.49 | 7.06 | 5.69 | 3/ |
| 1967 | | | | | | | | |
| August | 9.00 | 8.44 | 7.75 | 7.19 | 6.75 | 6.25 | 5.00 | |
| September | 9.13 | 8.58 | 7.81 | 7.19 | 6.67 | 6.13 | 5.00 | |
| October | 9.13 | 8.67 | 7.81 | 7.19 | 6.67 | 6.13 | 5.00 | |
| November | 9.31 | 8.69 | 7.88 | 7.19 | 6.56 | 6.13 | 4.88 | |
| December | 9.50 | 8.88 | 8.06 | 7.44 | 6.58 | 6.25 | 4.63 | |
| January | 9.50 | 8.81 | 8.06 | 7.44 | 6.81 | 6.25 | 4.00 | |
| February | 9.50 | 8.81 | 8.06 | 7.44 | 6.81 | 6.38 | 4.00 | |
| March | 9.50 | 8.81 | 8.06 | 7.44 | 6.81 | 6.38 | 4.00 | |
| April | 9.50 | 8.81 | 7.94 | 7.31 | 6.63 | 5.75 | 4.00 | |
| May | 9.19 | 8.63 | 7.75 | 7.13 | 6.19 | 5.63 | 4.00 | |
| June | 9.13 | 8.56 | 7.75 | 7.19 | 6.44 | 5.63 | 4.00 | |
| July | 9.00 | 8.44 | 7.56 | 6.94 | 6.13 | 5.63 | 4.00 | |
| Average | 9.28 | 8.68 | 7.87 | 7.26 | 6.59 | 6.05 | 4.38 | 3/ |

^{1/} Monthly averages of prices quoted at Atlanta, Memphis, Dallas, and Los Angeles, for linters uncompresssed in carlots f.o.b. cottonseed oil mill points, excluding ports. ^{2/} Grade 2, Staple 2; Grade 3, etc. ^{3/} Differentials for variation in cellulose content range for 0.06 to 0.12 cent per pound. Beginning August 1966, range is from 0.08 to 0.20 cent.

Cotton Division, Consumer and Marketing Service.

Table 26.—Cotton: Supply and distribution in the foreign Free World, 1964-67

| Item | Year beginning August 1 | | | |
|--|-------------------------|------------------|--------------------|--------------------|
| | 1964 | 1965 | 1966 ^{1/} | 1967 ^{2/} |
| | Million bales | Million bales | Million bales | Million bales |
| Starting carryover ^{3/} | 10.2 | 10.3 | 10.3 | 10.9 |
| Production | 23.0 | 23.5 | 22.8 | 23.5 |
| Imports from United States | 4.0 | 2.9 | 4.6 | 4.1 |
| Total supply | 37.2 | 36.7 | 37.7 | 38.5 |
| Consumption | 25.0 | 24.9 | 25.4 | 25.9 |
| Exports to United States, net exports to Communist countries, and destroyed | 1.9 | 1.5 | 1.4 | 1.6 |
| Total disappearance | 26.8 | 26.4 | 26.8 | 27.5 |
| Ending carryover | 10.3 | 10.3 | 10.9 | 11.0 |

^{1/} Preliminary. ^{2/} Estimated. ^{3/} Includes cotton afloat, in transit, and in free ports.

Foreign Agricultural Service.

Table 27.—Special programs of the U.S. Government for financing cotton exports:
Fiscal years 1964/65 to 1967/68 ^{1/}

| Program | 1964/65 | | 1965/66 | | 1966/67 | | 1967/68 ^{2/} | |
|---|--------------------|--------------------------------|--------------------|--------------------------------|--------------------|--------------------------------|-----------------------|--------------------------------|
| | Value | Quantity | Value | Quantity | Value | Quantity | Value | Quantity |
| | Million dollars | Million bales ^{3/} | Million dollars | Million bales ^{3/} | Million dollars | Million bales ^{3/} | Million dollars | Million bales ^{3/} |
| Public Law 87-195 (AID) ^{4/} | 2.0 | ^{5/} | 0.9 | ^{5/} | ^{6/} | ^{5/} | | |
| Export-Import Bank ^{7/} | 61.5 | 0.5 | 71.6 | 0.6 | 103.7 | 0.9 | 55.5 | 0.5 |
| P.L. 480 sales Foreign curren- cies | 104.0 | .7 | 42.6 | .3 | 85.4 | .6 | 119.6 | .8 |
| Dollar credit | 14.5 | .1 | 27.0 | .2 | 53.1 | .5 | 12.1 | .1 |
| Total ^{8/} | 182.0 | 1.4 | 142.1 | 1.2 | 242.1 | 2.0 | 187.3 | 1.5 |
| Barter | 54.2 | .4 | 53.7 | .4 | 44.7 | .4 | 41.9 | .4 |

^{1/} Authorized for delivery and shipment. ^{2/} Preliminary. ^{3/} Running bales partly estimated. ^{4/} Data from disbursements. ^{5/} Less than 50,000 bales. ^{6/} Less than \$50,000. ^{7/} Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk. ^{8/} Totals made from unrounded data.

Table 28.--Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Liverpool, England, annual 1965-67, May, June, July 1967, January-July 1968

| Year and month | M 1" | | SM 1-1/16" | | | | | | | SM 1-1/8" | |
|-------------------------------------|-------|----------------|------------|--------|-----------|-------|---------------------------|-------|----------------|-----------|--------------|
| | U.S. | Pakistan 289 F | U.S. | Mexico | Nicaragua | Syria | U.S.S.R. Pervyi 31/32 mm. | Iran | Turkey (Izmir) | U.S. | Uganda BP 52 |
| - Equivalent U.S. cents per pound - | | | | | | | | | | | |
| 1965 | 26.75 | 29.70 | 29.31 | 28.75 | 27.43 | 29.03 | 29.78 | 28.78 | 29.44 | 31.39 | 35.63 |
| 1966 | 25.40 | 27.30 | 28.05 | 28.16 | 26.97 | 27.18 | 29.06 | 28.28 | 28.17 | 30.80 | 31.60 |
| 1967 | 25.71 | 26.02 | 30.40 | 30.60 | 29.19 | 29.69 | 31.22 | 29.90 | 29.58 | 33.20 | 33.80 |
| 1967 | | | | | | | | | | | |
| May | 25.67 | 25.82 | 28.93 | 29.95 | 27.90 | 28.89 | 30.94 | 29.06 | 28.85 | 2/ | 31.59 |
| June | 25.49 | 25.10 | 29.06 | 30.13 | 27.92 | 28.79 | 30.71 | 28.80 | 28.98 | 31.68 | 32.07 |
| July | 24.56 | 25.21 | 29.38 | 30.14 | 27.76 | 28.74 | 30.32 | 28.84 | 28.78 | 31.65 | 31.80 |
| 1968 | | | | | | | | | | | |
| January | 29.10 | 30.64 | 36.31 | 32.61 | 32.24 | 33.24 | 34.37 | 34.24 | 33.86 | 38.64 | 38.45 |
| February | 28.61 | 28.46 | 34.27 | 32.44 | 31.41 | 33.97 | 34.07 | 33.37 | 32.62 | 36.28 | 38.14 |
| March | 28.25 | 27.89 | 33.64 | 32.20 | 30.50 | 33.75 | 33.50 | 32.75 | 32.25 | 35.64 | 37.50 |
| April | 27.75 | 27.50 | 32.80 | 31.75 | 29.75 | 33.50 | 33.31 | 32.75 | 32.00 | 34.80 | 37.69 |
| May | 27.75 | 29.23 | 32.80 | 31.30 | 29.06 | 33.20 | 32.35 | 32.50 | 31.25 | 34.80 | 38.00 |
| June | 27.92 | 28.45 | 33.18 | 31.06 | 28.90 | 32.38 | 32.00 | 32.69 | 31.00 | 35.04 | 38.00 |
| July | 28.82 | 28.70 | 34.30 | 31.35 | 29.10 | 31.25 | 32.19 | 31.88 | 31.00 | 35.75 | 38.00 |
| August | | | | | | | | | | | |
| September | | | | | | | | | | | |
| October | | | | | | | | | | | |
| November | | | | | | | | | | | |
| December | | | | | | | | | | | |

^{1/} Generally for prompt shipment. ^{2/} Not available.

Foreign Agricultural Service.

Table 29.--Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Bremen, Germany, annual 1965-67, May, June, July 1967, January-July 1968

| Year and month | M Lt. Spot 1-1/32" | | SM 1-1/16" | | | | | | | SM 1-1/8" | |
|-------------------------------------|--------------------|-----------------|------------|--------|-----------|-------|---------------------------|-------|----------------|-----------|--------------|
| | U.S. | Brazil Type 4/5 | U.S. | Mexico | Nicaragua | Syria | U.S.S.R. Pervyi 31/32 mm. | Iran | Turkey (Izmir) | U.S. | Uganda BP 52 |
| - Equivalent U.S. cents per pound - | | | | | | | | | | | |
| 1965 | 25.62 | 26.46 | 29.05 | 28.84 | 27.38 | 28.47 | 28.78 | 28.92 | 29.23 | 32.10 | 33.85 |
| 1966 | 24.40 | 24.53 | 27.93 | 27.32 | 26.49 | 27.01 | 27.90 | 27.56 | 27.46 | 31.23 | 30.53 |
| 1967 | 24.59 | 26.47 | 29.89 | 29.94 | 28.76 | 29.54 | 30.43 | 29.48 | 29.59 | 31.61 | 33.27 |
| 1967 | | | | | | | | | | | |
| May | 23.98 | 25.22 | 28.72 | 28.72 | 27.30 | 28.75 | 29.95 | 29.00 | 28.68 | 31.42 | 30.90 |
| June | 24.30 | 25.62 | 29.60 | 29.69 | 28.05 | 28.95 | 29.98 | 28.75 | 29.17 | 32.32 | 31.82 |
| July | 24.12 | 25.75 | 29.60 | 29.70 | 28.10 | 29.00 | 29.72 | 28.83 | 28.95 | 32.65 | 32.05 |
| 1968 | | | | | | | | | | | |
| January | 26.64 | 30.66 | 32.94 | 32.26 | 31.48 | 30.30 | 33.08 | 33.35 | 32.91 | 3/ | 37.21 |
| February | 26.40 | 29.35 | 32.62 | 31.80 | 30.72 | 31.90 | 33.10 | 3/ | 31.44 | 3/ | 36.82 |
| March | 26.22 | 28.40 | 32.55 | 31.48 | 29.96 | 31.48 | 32.95 | 3/ | 30.92 | 3/ | 35.95 |
| April ^{4/} | 26.17 | 27.43 | 32.62 | 31.43 | 29.17 | 31.40 | 32.80 | 3/ | 30.50 | 3/ | 35.98 |
| May | 25.98 | 26.74 | 32.36 | 31.09 | 28.32 | 30.72 | 32.15 | 30.60 | 30.15 | 3/ | 36.76 |
| June | 25.95 | 26.91 | 32.15 | 31.05 | 28.33 | 30.76 | 32.56 | 30.60 | 30.08 | 3/ | 36.70 |
| July | 26.25 | 27.62 | 31.80 | 30.92 | 28.40 | 30.84 | 32.09 | 31.32 | 30.73 | 3/ | 36.70 |
| August | | | | | | | | | | | |
| September | | | | | | | | | | | |
| October | | | | | | | | | | | |
| November | | | | | | | | | | | |
| December | | | | | | | | | | | |

^{1/} Generally for prompt shipment. ^{2/} Middling Light Spotted 1-inch prior to July 25, 1967. ^{3/} Not quoted. ^{4/} Average of 3 weeks.

Foreign Agricultural Service.

Table 30.--Foreign spot prices per pound including export taxes ^{1/} and U.S. average spot export prices, May, June, and July 1968 ^{2/}

| Market | Foreign | | United States | |
|--------------------------|-----------------------|-------------------------------|-------------------------------|-----------------------|
| | Quality | Price per pound ^{3/} | Price per pound ^{4/} | Quality ^{5/} |
| | | <u>Cents</u> | <u>Cents</u> | |
| May 1968 | | | | |
| Bombay, India | : Digvijay, fine 7/8" | 29.95 | 19.52 | SIM 15/16" |
| Karachi, Pakistan | : 289 F Sind Fine S G | 24.52 | 23.98 | SIM 1" |
| Izmir, Turkey | : Standard II | *27.06 | 31.58 | M 1-1/16" |
| Sao Paulo, Brazil | : Type 5 | 22.83 | 21.17 | SIM 31/32" |
| Torreón-Coahuila, Mexico | : M 1-1/16" | <u>6/27.22</u> | 31.58 | M 1-1/16" |
| Lima, Peru | : Tanguis type 5 | 26.79 | <u>7/35.51</u> | SIM 1-3/16" |
| Alexandria, UAR | : Giza 66 good | 30.76 | <u>8/34.64</u> | M 1-1/8" |
| June 1968 | | | | |
| Bombay, India | : Digvijay, fine 7/8" | 30.00 | 19.68 | SIM 15/16" |
| Karachi, Pakistan | : 289 F Sind Fine S G | 27.12 | 23.77 | SIM 1" |
| Izmir, Turkey | : Standard II | 27.34 | 31.40 | M 1-1/16" |
| Sao Paulo, Brazil | : Type 5 | 22.80 | 21.29 | SIM 31/32" |
| Torreón-Coahuila, Mexico | : M 1-1/16" | <u>6/27.28</u> | 31.40 | M 1-1/16" |
| Lima, Peru | : Tanguis type 5 | 27.49 | <u>7/34.14</u> | SIM 1-3/16" |
| Alexandria, UAR | : Giza 66 good | 30.76 | <u>8/34.28</u> | M 1-1/8" |
| July 1968 | | | | |
| Bombay, India | : Digvijay, fine 7/8" | 30.08 | 19.98 | SIM 15/16" |
| Karachi, Pakistan | : 289 F Sind Fine S G | 26.35 | 23.87 | SIM 1" |
| Izmir, Turkey | : Standard II | *27.97 | 31.59 | M 1-1/16" |
| Sao Paulo, Brazil | : Type 5 | 23.44 | 21.59 | SIM 31/32" |
| Torreón-Coahuila, Mexico | : M 1-1/16" | <u>6/27.35</u> | 31.59 | M 1-1/16" |
| Lima, Peru | : Tanguis type 5 | 27.09 | <u>7/33.75</u> | SIM 1-3/16" |
| Alexandria, UAR | : Giza 66 good | 30.76 | <u>8/34.35</u> | M 1-1/8" |

^{1/} Includes export taxes where applicable. ^{2/} Quotations on net weight basis. ^{3/} Averages of prices collected once each week. ^{4/} Average spot market gross weight price divided by 0.96 to convert price to a net weight basis. ^{5/} Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. ^{6/} Torreón-Coahuila District (replaced Tampico-Altamira District) cotton delivered uncompressed ex-warehouse Brownsville, Texas, Mexican export taxes paid. Net weight price-actual price divided by 0.96. ^{7/} Based on El Paso Market. ^{8/} Based on average of Fresno, Greenwood, Memphis and El Paso markets. *Average of less than 4 quotations.

Table 31.--Cotton: Exports by staple length and by countries of destination, United States, April, May, and June 1968 and cumulative totals, August 1967-June 1968

| Country of destination | April 1968 | | | | May 1968 | | | | June 1968 | | | | Cumulative totals August 1967-June 1968 | | | |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---|---------------|---------------|---------------|
| | 1 1/8 inches | 1 inch | Under 1 inch | Total | 1 1/8 inches | 1 inch | Under 1 inch | Total | 1 1/8 inches | 1 inch | Under 1 inch | Total | 1 1/8 inches | 1 inch | Under 1 inch | Total |
| | and over | and over | and over | | and over | and over | and over | | and over | and over | and over | | and over | and over | and over | |
| | 1/2 inches | inches | inches | | 1/2 inches | inches | inches | | 1/2 inches | inches | inches | | 1/2 inches | inches | inches | |
| | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales |
| Europe | | | | | | | | | | | | | | | | |
| United Kingdom | 5 | 7,853 | 4,561 | 12,419 | 0 | 5,889 | 3,601 | 9,490 | 0 | 3,152 | 3,178 | 6,330 | 172 | 70,839 | 46,201 | 117,212 |
| Austria | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 903 | 0 | 903 |
| Belgium and Luxembourg | 0 | 7,195 | 139 | 7,334 | 0 | 3,456 | 0 | 3,456 | 100 | 2,743 | 0 | 2,843 | 200 | 39,742 | 1,064 | 41,006 |
| Denmark | 0 | 72 | 500 | 572 | 0 | 1,050 | 0 | 1,050 | 0 | 602 | 0 | 602 | 0 | 7,693 | 1,000 | 8,693 |
| Ireland (Erie) | 0 | 173 | 0 | 173 | 0 | 167 | 0 | 167 | 0 | 180 | 0 | 180 | 0 | 8,020 | 100 | 8,120 |
| Finland | 0 | 824 | 0 | 824 | 0 | 98 | 0 | 98 | 0 | 400 | 1,495 | 1,895 | 0 | 7,320 | 3,411 | 10,731 |
| France | 106 | 14,242 | 3,088 | 17,436 | 100 | 8,768 | 2,016 | 10,884 | 208 | 7,157 | 723 | 8,088 | 611 | 117,759 | 23,059 | 141,429 |
| Germany (West) | 153 | 5,735 | 32 | 5,920 | 0 | 6,446 | 317 | 6,763 | 750 | 3,053 | 80 | 3,883 | 2,934 | 89,520 | 5,741 | 98,195 |
| Italy | 0 | 17,466 | 4,394 | 21,860 | 181 | 16,301 | 3,550 | 20,032 | 0 | 10,565 | 2,311 | 12,876 | 1,148 | 205,402 | 35,809 | 242,359 |
| Netherlands | 0 | 5,989 | 221 | 6,210 | 0 | 4,162 | 102 | 4,264 | 0 | 2,423 | 0 | 2,423 | 0 | 33,806 | 624 | 34,430 |
| Norway | 0 | 300 | 400 | 700 | 0 | 100 | 200 | 300 | 0 | 275 | 650 | 925 | 0 | 3,299 | 2,600 | 5,899 |
| Portugal | 0 | 864 | 244 | 1,108 | 0 | 1,537 | 1,050 | 2,587 | 100 | 46 | 418 | 564 | 642 | 4,339 | 3,113 | 8,094 |
| Spain | 0 | 208 | 165 | 373 | 0 | 406 | 164 | 570 | 0 | 1,011 | 0 | 1,011 | 0 | 5,512 | 1,209 | 6,721 |
| Sweden | 0 | 11,814 | 2,382 | 14,196 | 0 | 2,715 | 450 | 3,165 | 0 | 2,460 | 200 | 2,660 | 0 | 55,603 | 15,416 | 71,019 |
| Switzerland | 0 | 3,744 | 1,085 | 4,829 | 0 | 2,147 | 1,910 | 4,057 | 0 | 972 | 817 | 1,789 | 1,303 | 45,440 | 11,177 | 57,920 |
| Yugoslavia | 0 | 1,649 | 0 | 1,649 | 0 | 0 | 0 | 0 | 0 | 3,549 | 0 | 3,549 | 0 | 39,488 | 23,213 | 62,701 |
| Other | 0 | 10,483 | 444 | 10,927 | 1,010 | 7,935 | 629 | 9,574 | 100 | 13,197 | 100 | 13,397 | 1,110 | 83,156 | 7,089 | 91,355 |
| Total Europe | 264 | 88,611 | 17,655 | 106,530 | 1,291 | 61,177 | 13,989 | 76,457 | 1,258 | 51,785 | 9,972 | 63,015 | 8,120 | 817,841 | 180,826 | 1,006,787 |
| Other Countries | | | | | | | | | | | | | | | | |
| Canada | 85 | 3,084 | 7,422 | 10,591 | 0 | 3,230 | 5,125 | 8,355 | 0 | 2,847 | 3,082 | 5,929 | 1,964 | 76,133 | 59,269 | 137,366 |
| Colombia | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Chile | 0 | 201 | 0 | 201 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 534 | 133 | 667 |
| India | 33 | 2 | 0 | 35 | 537 | 2,099 | 0 | 2,636 | 4,615 | 4,726 | 0 | 9,341 | 35,353 | 232,513 | 48,684 | 316,550 |
| Pakistan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,821 | 5,813 | 24 | 17,658 |
| Indonesia | 0 | 9,139 | 2,296 | 11,435 | 1,964 | 28,488 | 2,295 | 32,747 | 0 | 14,077 | 4,278 | 18,355 | 1,964 | 51,900 | 8,869 | 62,733 |
| Korea | 1,190 | 7,841 | 4,569 | 13,600 | 827 | 17,535 | 15,741 | 34,103 | 239 | 12,645 | 9,736 | 22,620 | 8,061 | 170,350 | 140,506 | 318,917 |
| Hong Kong | 0 | 2,897 | 26,646 | 29,543 | 0 | 3,746 | 30,292 | 34,038 | 207 | 1,212 | 15,021 | 16,440 | 780 | 34,377 | 231,388 | 266,545 |
| Taiwan | 0 | 18,109 | 34,671 | 52,780 | 0 | 12,578 | 34,862 | 47,440 | 0 | 13,022 | 13,783 | 26,805 | 159 | 113,141 | 220,691 | 333,991 |
| Japan | 0 | 35,563 | 98,857 | 134,420 | 0 | 24,134 | 86,370 | 110,504 | 0 | 14,926 | 57,386 | 72,312 | 1,301 | 275,603 | 734,284 | 1,011,188 |
| Australia | 0 | 455 | 188 | 643 | 52 | 220 | 0 | 272 | 0 | 0 | 0 | 0 | 107 | 16,357 | 473 | 16,937 |
| Morocco | 0 | 5,036 | 0 | 5,036 | 0 | 1,104 | 0 | 1,104 | 0 | 4,406 | 0 | 4,406 | 0 | 27,343 | 0 | 27,343 |
| Republic of South Africa | 0 | 2,698 | 936 | 3,634 | 48 | 199 | 850 | 1,097 | 0 | 140 | 1,035 | 1,175 | 533 | 13,966 | 7,427 | 21,926 |
| Other | 0 | 16,525 | 20,860 | 37,385 | 157 | 18,903 | 15,067 | 34,127 | 0 | 28,286 | 8,789 | 37,075 | 871 | 186,474 | 122,326 | 309,671 |
| World Total | 1,572 | 190,161 | 214,100 | 405,833 | 4,876 | 173,413 | 204,591 | 382,880 | 6,319 | 148,072 | 123,082 | 277,473 | 71,034 | 2,022,345 | 1,754,900 | 3,848,279 |

1/ Includes American-Egyptian and Sea Island cotton.

Table 32.--Cotton: Exports by staple length and by countries of destination, United States, April, May, and June 1967 and cumulative totals, August 1966-June 1967

| Country of destination | April 1967 | | | | May 1967 | | | | June 1967 | | | | Cumulative, August 1966-June 1967 | | | | |
|--------------------------|-----------------------|------------------------|--------------|---------|-----------------------|------------------------|--------------|---------|-----------------------|------------------------|--------------|---------|-----------------------------------|------------------------|--------------|-----------|-------|
| | 1 1/8 inches and over | 1 inch to 1 1/8 inches | Under 1 inch | Total | 1 1/8 inches and over | 1 inch to 1 1/8 inches | Under 1 inch | Total | 1 1/8 inches and over | 1 inch to 1 1/8 inches | Under 1 inch | Total | 1 1/8 inches and over | 1 inch to 1 1/8 inches | Under 1 inch | Total | |
| | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 |
| | bales | bales | bales | bales | bales | bales | bales | bales | bales | bales | bales | bales | bales | bales | bales | bales | bales |
| Europe | | | | | | | | | | | | | | | | | |
| United Kingdom | 291 | 7,490 | 3,529 | 11,310 | 104 | 7,883 | 3,937 | 11,924 | 0 | 6,920 | 2,624 | 9,544 | 5,214 | 99,294 | 40,138 | 144,646 | |
| Austria | 0 | 0 | 0 | 0 | 0 | 16 | 0 | 16 | 0 | 48 | 0 | 48 | 1,058 | 3,022 | 0 | 4,080 | |
| Belgium and Luxembourg | 100 | 1,506 | 196 | 1,802 | 0 | 2,353 | 0 | 2,353 | 10 | 1,219 | 152 | 1,381 | 1,518 | 48,282 | 1,129 | 50,929 | |
| Denmark | 0 | 620 | 0 | 620 | 0 | 150 | 0 | 150 | 0 | 1,054 | 0 | 1,054 | 0 | 7,323 | 0 | 7,323 | |
| Ireland (Eire) | 0 | 105 | 0 | 105 | 0 | 230 | 0 | 230 | 0 | 0 | 0 | 0 | 0 | 9,184 | 75 | 9,259 | |
| Finland | 0 | 2,100 | 0 | 2,100 | 0 | 1,700 | 687 | 2,387 | 0 | 0 | 0 | 0 | 0 | 13,463 | 1,672 | 15,135 | |
| France | 294 | 10,414 | 1,293 | 12,001 | 161 | 10,958 | 807 | 11,926 | 46 | 8,330 | 757 | 9,133 | 10,334 | 133,414 | 14,798 | 158,546 | |
| Germany (West) | 1,063 | 6,185 | 425 | 7,673 | 272 | 9,139 | 350 | 9,761 | 285 | 4,881 | 305 | 5,471 | 11,014 | 141,705 | 2,994 | 155,713 | |
| Italy | 0 | 17,083 | 1,226 | 18,309 | 1,345 | 29,318 | 1,442 | 32,105 | 352 | 13,903 | 1,371 | 15,626 | 3,385 | 226,721 | 22,556 | 252,662 | |
| Netherlands | 0 | 2,428 | 165 | 2,593 | 0 | 2,351 | 151 | 2,502 | 0 | 755 | 55 | 810 | 1,563 | 27,285 | 1,578 | 30,426 | |
| Norway | 0 | 282 | 250 | 532 | 0 | 419 | 250 | 669 | 0 | 200 | 0 | 200 | 0 | 7,933 | 2,354 | 10,287 | |
| Portugal | 0 | 150 | 0 | 150 | 0 | 0 | 200 | 200 | 0 | 80 | 200 | 280 | 43 | 780 | 400 | 1,223 | |
| Spain | 0 | 0 | 0 | 0 | 0 | 100 | 0 | 100 | 0 | 2 | 2 | 4 | 0 | 779 | 4 | 783 | |
| Sweden | 0 | 3,104 | 1,170 | 4,274 | 0 | 7,489 | 1,867 | 9,356 | 0 | 2,673 | 648 | 3,321 | 0 | 54,160 | 15,517 | 69,677 | |
| Switzerland | 15 | 3,441 | 50 | 3,506 | 0 | 6,645 | 403 | 7,048 | 200 | 2,779 | 0 | 2,979 | 8,309 | 64,790 | 5,110 | 78,209 | |
| Yugoslavia | 0 | 0 | 0 | 0 | 0 | 1,675 | 1,022 | 2,697 | 0 | 0 | 0 | 0 | 287 | 121,781 | 15,837 | 137,905 | |
| Other | 0 | 5,475 | 228 | 5,703 | 0 | 2,718 | 0 | 2,718 | 0 | 6,356 | 501 | 6,857 | 652 | 72,475 | 5,467 | 78,594 | |
| Total Europe | 1,763 | 60,383 | 8,532 | 70,678 | 1,882 | 83,144 | 11,116 | 96,142 | 893 | 49,200 | 6,615 | 56,708 | 43,377 | 1,032,391 | 129,629 | 1,205,397 | |
| Other Countries | | | | | | | | | | | | | | | | | |
| Canada | 251 | 36,059 | 3,957 | 40,267 | 202 | 26,734 | 5,473 | 32,409 | 325 | 17,659 | 3,172 | 21,156 | 2,470 | 232,972 | 43,727 | 279,169 | |
| Colombia | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 4 | 4 | 1,295 | 0 | 1,299 | |
| Chile | 221 | 109 | 43 | 373 | 0 | 174 | 0 | 174 | 0 | 246 | 0 | 246 | 1,106 | 1,671 | 150 | 2,927 | |
| India | 4,446 | 3,448 | 0 | 7,894 | 11,586 | 17,810 | 0 | 29,396 | 7,107 | 32,785 | 542 | 40,434 | 82,199 | 180,459 | 2,449 | 265,107 | |
| Pakistan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,580 | 76 | 2,656 | |
| Indonesia | 0 | 23,703 | 682 | 24,385 | 0 | 5,199 | 1,341 | 6,540 | 0 | 0 | 0 | 0 | 2,385 | 133,585 | 25,406 | 161,376 | |
| Korea | 698 | 9,089 | 2,775 | 12,562 | 787 | 19,915 | 15,512 | 36,214 | 1,593 | 19,245 | 28,330 | 49,168 | 12,231 | 157,567 | 165,435 | 335,233 | |
| Hong Kong | 0 | 966 | 8,525 | 9,491 | 156 | 3,584 | 17,715 | 21,455 | 0 | 1,220 | 10,050 | 11,270 | 263 | 18,961 | 159,695 | 178,919 | |
| Taiwan | 0 | 11,301 | 13,690 | 24,991 | 619 | 11,818 | 19,284 | 31,721 | 182 | 7,569 | 15,109 | 22,860 | 8,573 | 137,091 | 203,732 | 349,396 | |
| Japan | 49 | 31,095 | 41,975 | 73,119 | 162 | 27,039 | 94,946 | 122,147 | 0 | 26,663 | 43,789 | 70,452 | 20,621 | 523,829 | 705,689 | 1,250,139 | |
| Australia | 0 | 253 | 53 | 306 | 0 | 106 | 68 | 174 | 0 | 0 | 71 | 71 | 107 | 9,953 | 3,978 | 14,038 | |
| Morocco | 0 | 533 | 0 | 533 | 0 | 2,999 | 0 | 2,999 | 0 | 0 | 0 | 0 | 0 | 13,164 | 0 | 13,164 | |
| Republic of South Africa | 1,284 | 4,170 | 807 | 6,261 | 600 | 1,120 | 429 | 2,149 | 0 | 535 | 222 | 757 | 7,403 | 24,173 | 5,798 | 37,374 | |
| Other | 88 | 11,590 | 5,691 | 17,369 | 68 | 25,529 | 8,976 | 34,573 | 380 | 17,588 | 7,825 | 25,793 | 8,666 | 242,788 | 93,111 | 344,565 | |
| World total | 8,800 | 192,699 | 86,730 | 288,229 | 16,062 | 225,171 | 174,860 | 416,093 | 10,484 | 172,710 | 115,725 | 298,919 | 191,985 | 2,709,975 | 1,538,799 | 4,440,759 | |

1/ Includes American-Egyptian and Sea Island cotton.

Table 33.--Exports of cotton from United States, by months, August 1958 to date

| Year beginning August 1 | August | September | October | November | December | January | |
|----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | |
| 1958 | 208.7 | 211.9 | 181.4 | 313.9 | 297.8 | 222.1 | |
| 1959 | 98.4 | 229.7 | 391.9 | 651.3 | 726.2 | 1,108.6 | |
| 1960 | 113.4 | 193.0 | 438.7 | 720.2 | 981.5 | 975.6 | |
| 1961 | 643.7 | 322.3 | 301.5 | 401.8 | 537.3 | 381.3 | |
| 1962 | 139.3 | 163.4 | 156.6 | 298.3 | 382.7 | 211.5 | |
| 1963 | 274.2 | 360.9 | 385.9 | 501.4 | 628.3 | 587.1 | |
| 1964 | 120.0 | 184.0 | 290.2 | 387.9 | 747.3 | 244.0 | |
| 1965 | 117.1 | 226.5 | 304.5 | 370.1 | 446.9 | 277.7 | |
| 1966 | 341.1 | 348.1 | 305.8 | 517.7 | 607.4 | 458.0 | |
| 1967 | 243.7 | 276.9 | 275.4 | 297.6 | 330.7 | 474.3 | |
| Cumulations since August 1 | | | | | | | |
| 1958 | 208.7 | 420.6 | 602.0 | 915.9 | 1,213.7 | 1,435.8 | |
| 1959 | 98.4 | 328.1 | 720.0 | 1,371.3 | 2,097.5 | 3,206.1 | |
| 1960 | 113.4 | 306.4 | 745.1 | 1,465.3 | 2,446.8 | 3,422.4 | |
| 1961 | 643.7 | 966.0 | 1,267.5 | 1,669.3 | 2,206.6 | 2,587.9 | |
| 1962 | 139.3 | 302.7 | 459.3 | 757.6 | 1,140.3 | 1,351.8 | |
| 1963 | 274.2 | 635.1 | 1,021.0 | 1,522.4 | 2,150.7 | 2,737.8 | |
| 1964 | 120.0 | 304.0 | 594.2 | 982.1 | 1,729.4 | 1,973.4 | |
| 1965 | 117.1 | 343.6 | 648.1 | 1,018.2 | 1,465.1 | 1,742.7 | |
| 1966 | 341.1 | 689.1 | 994.9 | 1,512.6 | 2,120.0 | 2,578.0 | |
| 1967 | 243.7 | 520.7 | 796.1 | 1,093.7 | 1,424.3 | 1,898.6 | |
| | February | March | April | May | June | July | Total 1/ |
| | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales | Running bales |
| 1958 | 210.8 | 284.5 | 245.2 | 248.4 | 235.9 | 128.9 | 2,789.5 |
| 1959 | 839.4 | 767.3 | 668.8 | 523.7 | 501.8 | 675.3 | 7,182.4 |
| 1960 | 845.1 | 840.6 | 584.7 | 387.3 | 247.9 | 304.3 | 6,632.4 |
| 1961 | 381.3 | 391.5 | 302.5 | 360.5 | 425.0 | 464.2 | 4,912.9 |
| 1962 | 522.2 | 439.7 | 299.3 | 310.5 | 244.3 | 183.1 | 3,350.9 |
| 1963 | 569.7 | 489.7 | 400.2 | 380.6 | 387.4 | 696.8 | 5,662.4 |
| 1964 | 180.8 | 584.4 | 406.8 | 250.8 | 397.8 | 265.6 | 4,059.6 |
| 1965 | 254.1 | 235.9 | 176.8 | 214.1 | 176.1 | 142.4 | 2,942.1 |
| 1966 | 458.2 | 401.4 | 288.2 | 416.1 | 298.9 | 228.1 | 4,668.8 |
| 1967 | 447.2 | 436.3 | 405.8 | 382.9 | 277.5 | 357.3 | 4,205.6 |
| Cumulations since August 1 | | | | | | | |
| 1958 | 1,646.6 | 1,931.1 | 2,176.3 | 2,424.7 | 2,660.6 | 2,789.5 | |
| 1959 | 4,045.5 | 4,812.8 | 5,481.6 | 6,005.3 | 6,507.1 | 7,182.4 | |
| 1960 | 4,267.5 | 5,108.1 | 5,692.8 | 6,080.1 | 6,328.0 | 6,632.4 | |
| 1961 | 2,969.2 | 3,360.7 | 3,663.2 | 4,023.7 | 4,448.7 | 4,912.9 | |
| 1962 | 1,874.0 | 2,313.7 | 2,613.0 | 2,923.5 | 3,167.8 | 3,350.9 | |
| 1963 | 3,307.5 | 3,797.2 | 4,197.4 | 4,578.0 | 4,965.5 | 5,662.4 | |
| 1964 | 2,154.2 | 2,738.6 | 3,145.5 | 3,396.3 | 3,794.0 | 4,059.6 | |
| 1965 | 1,996.8 | 2,232.7 | 2,409.5 | 2,623.6 | 2,799.7 | 2,942.1 | |
| 1966 | 3,036.2 | 3,437.5 | 3,725.7 | 4,141.8 | 4,440.8 | 4,668.8 | |
| 1967 | 2,345.7 | 2,782.1 | 3,187.9 | 3,570.8 | 3,848.3 | 4,205.6 | |

1/ Totals were made before rounding.

Table 34.--Man-made fibers: Production in United States and foreign countries, average, 1947-49, 1950-54 and annual 1954 to date

| Calendar year | United States | | | | Foreign countries | | | |
|---------------|-------------------|----------------|---------------------|----------|-------------------|----------------|---------------------|----------|
| | | | | | Free world | | | |
| | Rayon and acetate | Non-cellulosic | Textile glass fiber | Total 1/ | Rayon and acetate | Non-cellulosic | Textile glass fiber | Total 1/ |
| Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | |
| Average | | | | | | | | |
| 1947-49 | 1,032 | 74 | -- | 1,106 | 1,209 | 9 | -- | 1,218 |
| 1950-54 | 1,194 | 207 | 43 | 1,444 | 2,260 | 68 | 3 | 2,331 |
| 1954 | 1,086 | 285 | 59 | 1,430 | 2,745 | 121 | 6 | 2,872 |
| 1955 | 1,261 | 379 | 76 | 1,716 | 3,046 | 171 | 7 | 3,224 |
| 1956 | 1,148 | 400 | 96 | 1,645 | 3,336 | 236 | 10 | 3,582 |
| 1957 | 1,139 | 516 | 110 | 1,766 | 4,367 | 335 | 17 | 3,819 |
| 1958 | 1,035 | 490 | 104 | 1,629 | 3,046 | 375 | 24 | 3,445 |
| 1959 | 1,167 | 645 | 147 | 1,960 | 3,368 | 557 | 31 | 3,956 |
| 1960 | 1,029 | 677 | 177 | 1,883 | 3,604 | 793 | 54 | 4,451 |
| 1961 | 1,095 | 751 | 149 | 1,995 | 3,617 | 970 | 57 | 4,644 |
| 1962 | 1,272 | 973 | 190 | 2,435 | 3,752 | 1,263 | 66 | 5,081 |
| 1963 | 1,349 | 1,156 | 192 | 2,697 | 4,043 | 1,604 | 81 | 5,728 |
| 1964 | 1,432 | 1,407 | 240 | 3,078 | 4,349 | 2,092 | 98 | 6,539 |
| 1965 | 1,527 | 1,777 | 282 | 3,586 | 4,259 | 2,437 | 120 | 6,816 |
| 1966 | 1,519 | 2,069 | 332 | 3,920 | 4,157 | 3,014 | 147 | 7,318 |
| 1967 | 1,388 | 2,334 | 308 | 4,030 | 4,109 | 3,515 | 174 | 7,798 |
| | Foreign countries | | | | World total | | | |
| | Communist bloc | | | | | | | |
| | Rayon and acetate | Non-cellulosic | Textile glass fiber | Total 1/ | Rayon and acetate | Non-cellulosic | Textile glass fiber | Total 1/ |
| | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. | Mil. lb. |
| Average | | | | | | | | |
| 1947-49 | 216 | 1 | -- | 217 | 2,460 | 84 | -- | 2,544 |
| 1950-54 | 490 | 14 | -- | 504 | 3,944 | 289 | 46 | 4,279 |
| 1954 | 639 | 24 | -- | 663 | 4,469 | 429 | 66 | 4,964 |
| 1955 | 717 | 37 | -- | 754 | 5,023 | 587 | 83 | 5,693 |
| 1956 | 768 | 43 | -- | 811 | 5,252 | 679 | 107 | 6,038 |
| 1957 | 841 | 51 | -- | 892 | 5,448 | 901 | 128 | 6,477 |
| 1958 | 933 | 58 | -- | 991 | 5,014 | 924 | 127 | 6,065 |
| 1959 | 1,002 | 68 | -- | 1,070 | 5,537 | 1,271 | 178 | 6,986 |
| 1960 | 1,099 | 78 | -- | 1,177 | 5,732 | 1,548 | 231 | 7,511 |
| 1961 | 1,200 | 110 | -- | 1,310 | 5,912 | 1,831 | 207 | 7,950 |
| 1962 | 1,272 | 146 | -- | 1,418 | 6,296 | 2,382 | 257 | 8,935 |
| 1963 | 1,334 | 181 | -- | 1,515 | 6,725 | 2,941 | 273 | 9,939 |
| 1964 | 1,449 | 226 | 6 | 1,681 | 7,229 | 3,725 | 344 | 11,298 |
| 1965 | 1,545 | 302 | 28 | 1,875 | 7,331 | 4,516 | 430 | 12,277 |
| 1966 | 1,684 | 383 | 23 | 2,090 | 7,359 | 5,468 | 502 | 13,328 |
| 1967 | 1,773 | 460 | 15 | 2,248 | 7,269 | 6,309 | 497 | 14,075 |

1/ Totals were made before data were rounded.

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LIST OF TABLES

| <u>Table</u> | <u>Title</u> | <u>Page</u> |
|--------------|---|-------------|
| | Cotton Situation at a Glance..... | 3 |
| 1 | Upland cotton: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1965 to date..... | 6 |
| 2 | Man-made staple fiber: Daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1965 to date..... | 6 |
| 3 | Cotton, all kinds: Stocks held by CCC and others, United States, 1955 to date..... | 7 |
| 4 | Cotton, all kinds: Stocks by locations, at beginning of season, United States, 1955 to date..... | 7 |
| 5 | Cotton: American Middling White, spot prices in designated U.S. markets, loan rates, and prices received by farmers for upland cotton, August 1964 to date..... | 8 |
| 6 | American upland cotton: U.S. mill consumption by staple length, by month, May 1967, and January 1968 to date..... | 9 |
| 7 | Cotton broadwoven goods at U.S. cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1964 to date..... | 10 |
| 8 | Cotton: Supply and distribution, by types, United States, 1950 to date..... | 14 |
| 9 | Cotton: Acreage, production, and yield forecast, by States, crop of 1968 with comparisons..... | 15 |
| 10 | Cotton: Acreage planted, by States, average percent not harvested 1962-66, average acreage 1962-66 and annual 1967 and 1968..... | 16 |
| 11 | Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, by regions, 1955 to date..... | 17 |
| 12 | Production and percentage distribution of cotton by regions, United States, 1940 to date | 18 |
| 13 | CCC upland cotton inventory: Stocks, July 31, 1967, July 31, 1968, and August 8, 1968, and cotton sold under NO-C-3L..... | 19 |
| 14 | Commodity Credit Corporation stocks of cotton, United States, August 1, 1967, to July 31, 1968..... | 20 |
| 15 | Commodity Credit Corporation stocks of cotton, United States, August 1, 1966, to July 31, 1967..... | 21 |
| 16 | Textile fabrics: Deliveries to U.S. military forces, raw fiber content, by major fiber, by months, 1967 to date..... | 22 |
| 17 | Cotton and man-made fiber fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1967 to date..... | 23 |
| 18 | Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1967 to date..... | 24 |
| 19 | Cloth values, raw fiber prices, and mill margins for unfinished cotton carded yarn goods and blended fabric (polyester and cotton), August 1966 to date..... | 25 |
| 20 | Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1962 to date..... | 26 |
| 21 | Raw cotton equivalent of United States exports of domestic cotton manufactures, 1962 to date..... | 27 |
| 22 | Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1967-crop American-Egyptian cotton, by grades and staple lengths, net weight..... | 28 |
| 23 | Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1968-crop American-Egyptian cotton, by grades and staple lengths, net weight..... | 28 |
| 24 | Cotton linters: Supply and disappearance, United States, averages 1935-49, annual 1950-67..... | 29 |
| 25 | Prices for specified qualities of cotton linters, by months, August 1965 to date..... | 30 |
| 26 | Cotton: Supply and distribution in the foreign Free-World, 1964-67..... | 31 |
| 27 | Special programs of the U.S. Government for financing cotton exports: Fiscal years 1964/65 to 1967/68..... | 31 |
| 28 | Cotton: Average prices of selected growths and qualities, c.i.f. Liverpool, England, annual 1965-67, May, June, July 1967, January-July 1968..... | 32 |
| 29 | Cotton: Average prices of selected growths and qualities, c.i.f. Bremen, Germany, annual 1965-67, May, June, July 1967, January-July 1968..... | 32 |
| 30 | Foreign spot prices per pound including export taxes and U.S. average spot export prices, May, June, and July 1968..... | 33 |
| 31 | Cotton: Exports by staple length and by countries of destination, United States, April, May, and June 1968 and cumulative totals, August 1967-June 1968..... | 34 |
| 32 | Cotton: Exports by staple length and by countries of destination, United States, April, May, and June 1967 and cumulative totals, August 1966-June 1967..... | 35 |
| 33 | Exports of cotton from United States, by months, August 1958 to date..... | 36 |
| 34 | Man-made fibers: Production in the United States and foreign countries, average, 1947-49, 1950-54 and annual 1954 to date..... | 37 |
| 35 | Cotton equivalent: Production of man-made fibers, 1955 to date..... | 38 |

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CS-237 The Cotton Situation