

COTTON Situation



NATIONAL AGRICULTURAL CONFERENCE
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Item	Unit	1968			1969 ^{1/}		
		Oct.	Nov.	Dec.	Oct.	Nov.	Dec.
GENERAL ECONOMY							
BLS wholesale price indices							
All commodities	1957-59=100	109.1	109.6	109.8	114.0	114.7	115.1
Cotton broadwoven goods	do.	104.4	104.4	104.2	105.6	105.8	106.0
Indices of industrial production ^{2/}	do.						
Overall including utilities	do.	166.0	167.5	168.7	173.1	171.4	170.9
Textiles, apparel and leather products	do.	146.8	147.5	145.0	141.7	141.3	142.0
Personal income payments ^{2/}	Bill. dol.	706.2	711.5	716.0	763.7	766.9	
Retail apparel sales ^{2/}	Mil. dol.	1,640	1,652	1,571	1,741		
COMTON							
Broadwoven goods industry							
Average gross hourly earnings	Dollars	2.26	2.27	2.27	2.42	2.42	2.42
Ratio of stocks to unfilled orders ^{2/}	Percent	41	40	40	42	39	
Consumption of all kinds by mills							
Total (4-week period except as noted)	1,000 bales	3/812.8	658.5	577.1	3/809.9	645.8	3/721.4
Cumulative since August 1	do.	2,120.9	2,779.4	3,356.5	2,072.8	2,718.6	3,440.0
Daily rate							
Seasonally adjusted	do.	31,262	31,997	31,297	31,150	31,382	31,297
Unadjusted	do.	32,513	32,925	28,856	32,396	32,292	28,856
Spindles in place on cotton system ^{4/}	Thousands	20,584	20,421	20,513	20,170	20,203	20,167
Consuming 100 percent cotton	do.	13,261	13,099	13,052	12,631	12,574	12,426
Consuming blends	do.	4,946	4,989	5,028	4,965	5,052	5,096
Mill margin data, expanded series							
Average gray goods price	Cents	68.01	68.11	68.45	68.81	68.84	68.87
Average cotton price	do.	28.98	27.31	26.43	24.75	24.88	24.95
Margin	do.	39.03	40.80	42.02	44.06	43.96	43.92
Prices of American upland							
Received by farmers (mid-month)	do.	26.51	24.16	21.55	21.70	21.35	19.95
Parity (effective following month)	do.	45.04	45.16	45.29	48.05	48.18	48.31
Farm as percentage of parity	Percent	59	53	48	45	44	41
Stocks							
Mill, end of month	1,000 bales	1,445.7	1,499.9	1,591.9	1,054.3	1,108.8	1,282.8
Public storage and compresses	do.	6,922.9	8,869.9	9,837.6	7,536.5	9,086.7	9,663.7
Trade							
Raw cotton							
Exports							
Total	do.	152.2	185.4	275.7	167.7	123.1	176.1
Cumulative since August 1	do.	627.1	812.5	1,088.2	455.7	578.8	754.9
Imports							
Total	Bales	2,436	1,483	1,267	13,046	6,191	
Cumulative since August 1	do.	44,293	45,776	47,043	18,038	24,229	
Textile manufactures (equivalent raw cotton)							
Exports							
Total	1,000 bales	29.5	37.3	31.6	43.1	51.1	
Cumulative since August 1	do.	104.4	141.7	173.3	121.4	172.5	
Imports							
Total	do.	81.4	76.6	66.5	77.2	80.2	
Cumulative since August 1	do.	270.7	347.3	413.8	258.0	338.2	
MAN-MADE FIBERS							
Consumption, daily rate by mills ^{5/}							
Non-cellulosics	1,000 bales	3,108	3,170	3,175	3,365	3,439	3,451
Rayon and acetate	do.	2,684	2,679	2,766	2,559	2,428	2,413
Non-cellulosic staple, 1.5 denier							
Acrylic	Dollars	0.68	0.68	0.68	0.68	0.68	0.68
Polyester	do.	.61	.61	.61	.61	.61	.61
Rayon viscose							
Staple							
Modified, 1.5 and 3.0 denier	do.	.38	.38	.38	.38	.38	.38
Regular, 1.5 denier	do.	.28	.28	.28	.28	.28	.28
Yarn, 150 denier	do.	.93	.93	.93	.93	.93	.93

^{1/} Preliminary. ^{2/} Seasonally adjusted. ^{3/} 5-week period. ^{4/} End of month. ^{5/} On cotton-system spinning spindles, seasonally adjusted.

The Cotton Situation

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SUMMARY

Next summer's cotton carryover, estimated at the 6-million-bale level, would be half a million bales below last August's stocks and the smallest since the early 1950's. Although disappearance during 1969/70 will be under last year's 11 million bales, it will still cut into a supply which is almost 1 million short of the 17-1/2 million of 1968/69.

Cotton exports likely will not exceed 2-1/2 million bales this marketing year, down at least a quarter million from last year's low level. Weaker prospects mainly reflect the intensifying competition from foreign-grown cotton and the continuing substitution of man-made fibers for cotton in most consuming countries.

World cotton trade rebounds. Total exports in 1969/70 may increase moderately from last season's low level of 16.3 million, with most of the activity benefiting foreign Free-World countries.

U.S. mill consumption of cotton, at a depressed level in recent months, is expected to nearly match 1968/69's below-average use of 8-1/4 million bales. This low level of use reflects the continuing impact of man-made fibers on cotton's markets, large cotton textile imports, and reduced military purchases of cotton textiles.

Man-made fibers are cotton's primary competitors. With use growing rapidly, man-made fiber producing capacity has expanded. Furthermore, an expansion of one-fourth in capacity, now at 6.7 billion pounds, is probable by late 1971. Most of the increase likely will be devoted to non-cellulosic fibers, particularly those which compete directly with cotton. Rayon and acetate capacity may increase slightly.

Domestic fiber consumption (mill use adjusted for the fiber equivalent of the net trade balance in textile manufactures) totaled a record 10.5 billion pounds in calendar 1969, or 51.5 pounds per capita. Estimated consumption of man-made fibers increased; cotton and wool use declined. Cotton's share of the market slipped

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to about 40 percent, with per capita use dropping a little more than a pound--to 20.7 pounds. Domestic use of all fibers exceeded mill consumption by about 5 percent, reflecting near-record imports of cotton textiles and record imports of man-made fiber manufactures.

The 1969 cotton crop estimate is 10 million running bales, down about 1 million bales from the previous crop and well below the 1963-67 average of 12-1/2 million. Adverse weather and insect damage caused yields to drop sharply and more than offset an increase in harvested acreage.

The 1970 national upland cotton allotment is increased 1 million acres. This increase to 17 million acres, to encourage greater plantings, was brought about by the reduced 1969 crop. The 1970 loan rate for Middling 1-inch cotton (at average location) remains 20.25 cents per

pound. However, the price support payment of 16.80 cents is up sharply from 14.73 cents in 1969.

During recent months, spot market prices for most longer staples declined slightly, while prices for shorter staples strengthened, reflecting their relatively tighter supplies. The price differential between the shorter and longer staples narrowed slightly during the past year. For example, the average spot market price for Middling 1-1/16-inch cotton in December was 24.92 cents, down slightly from the previous month, and almost 1-1/2 cents below December 1968. In contrast, the December price for Middling 15/16-inch cotton at 20.05 cents, was slightly above both the previous month and December 1968. The average price received by farmers to December 1 was 21.3 cents per pound, slightly below the 1968/69 average of 22.15 cents.

RECENT DEVELOPMENTS AND OUTLOOK

OUTLOOK FOR 1969/70

Slight Stock Reduction Expected

The 1969/70 cotton supply totals 16.6 million bales (16.4 million of upland), down from 17.5 million in 1968/69 and the least since 1947. Since beginning stocks were about the same as a year earlier, the smaller supply is due to a below-average 1969 crop. Expected disappearance this season of nearly 10-3/4 million bales is a little lower than last year and the smallest since 1938. Even so, the carryover next August may fall to the 6 million-bale level--about one-half million below a year earlier, and the least since the 5.6 million bales of 1953. (See figure 1 and table 6.)

Commodity Credit Corporation (CCC) stocks may increase slightly this season. Despite the smaller 1969 crop, farmers may place 4-1/2 million bales under loan, same as last year. About 2/3 of this volume likely will be redeemed. Consequently, new crop acquisitions next August plus unsold inventory likely will amount to slightly over 3 million bales, up about a quarter million from last August. Accordingly, private stocks could fall moderately from the relatively large holdings of last summer.

Mill Consumption Still Low

Consumption of all kinds of cotton by U.S. mills during 1969/70 is estimated at near 8-1/2 million bales. This is about the same as last season's small use and almost 1 million bales under 1964-68 average consumption. The depressed level of daily use and recent stability in the ratio of inventories to unfilled orders for cotton cloth (normally a reliable forecaster of cotton use) point to a continued low rate of cotton use the next several months. (See tables 6 and 7.)

The main cause is competition from man-made fibers; other factors include large textile imports and smaller military purchases of cotton textiles. Daily mill use of non-cellulosic man-made staple fibers on cotton-system spindles now is well above that of a year ago, although rayon and acetate use is down substantially. (See tables 8 and 9.)

Cotton's chief competitor, the man-made fiber fabric blend, continues to cut into many of cotton's traditional end-use markets. Bedsheeting is a good example. Just 5 years ago, all-cotton sheets accounted for 99 percent of the bedsheeting market. By mid-1969, cotton's share had dropped to 60 percent--reflecting the emergence and expanded use of 50-50 polyester/cotton durable-press blended sheets. Appar-

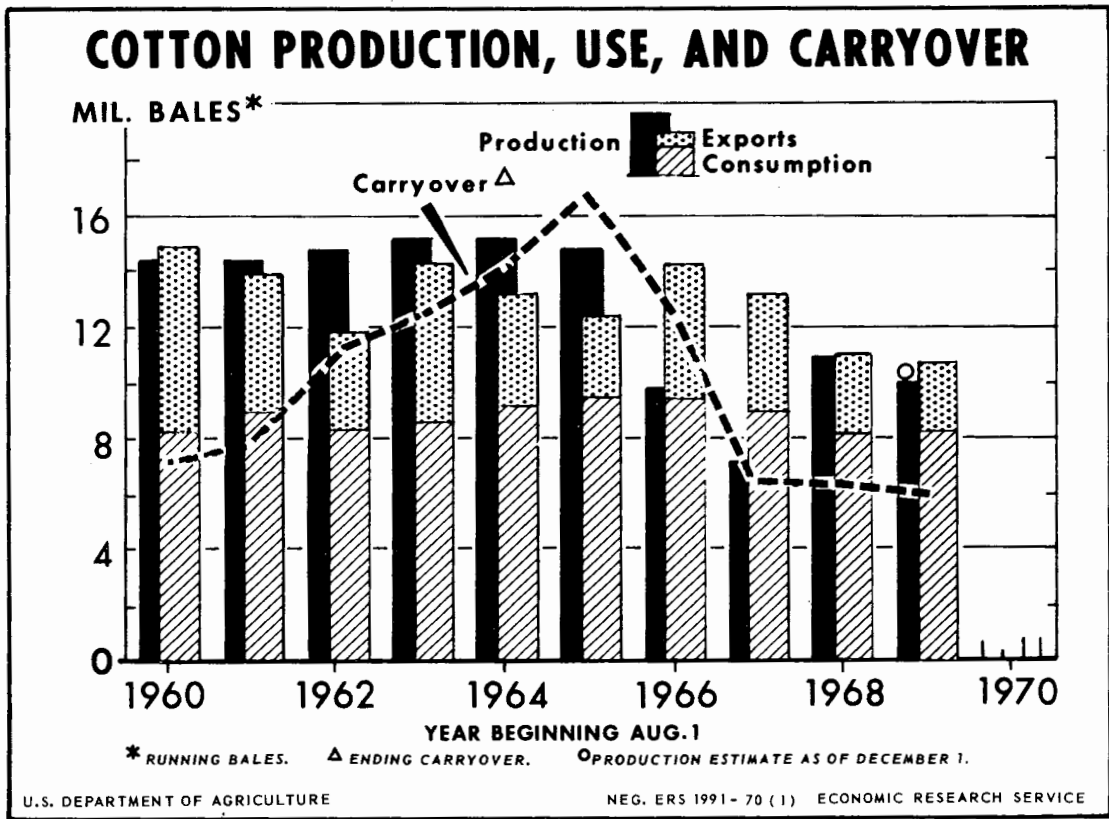


Figure 1

ently, many consumers believe that the blends' advantages over cotton (wrinkle-free, little shrinking, durability) outweigh disadvantages (such as feel).

Cotton Export Prospects Weaken; Drastic Losses in European Market

U.S. cotton exports during 1969/70 may total near 2-1/2 million bales, the lowest since 1955/56. Exports have done poorly in recent months, totaling about 0.6 million bales during August-November 1969, almost 30 percent below the same period a year earlier. (See tables 11 and 12.) However, increased exports are likely over the next several months, especially if total foreign imports increase and competitive supplies of foreign-grown cotton decline as expected.

Small U.S. cotton exports thus far this season have resulted from continued intense competition from both foreign-produced cotton, especially old-crop stocks, and man-made fibers. Also, the anticipated recovery in cotton use by major cotton importing countries and regions has not yet materialized.

A case in point is Europe. U.S. upland cotton exports to Europe, where demand has been sluggish, were down sharply for the first 4 months of this crop year. August-November exports totaled only 69,000 bales, compared with 187,000 for the year-earlier period--a decline of 63 percent. Especially heavy export losses occurred in France, Poland, and Italy. Our exports to the Far East also were off sharply.

Smaller U.S. exports to Europe reflect increased competition from foreign-grown cotton and static cotton consumption. The latter situation is due to man-made fibers capturing a growing share of the expanding textile fiber market in many European countries, where man-made fiber producing capacity is rising sharply.

Smaller Crop Reflects Lower Yields

The 1969 crop of all kinds of cotton was estimated at 10 million running bales as of December 1. This compares with the previous crop of 11 million bales and the 1963-67 average of 12.5 million. (See figure 1.) A decline

of 16 percent in the national yield more than offset larger harvested acreage. (See figure 2 and tables 13 and 14.)

The indicated U.S. yield for the 1969 crop is 436 pounds per acre versus 516 pounds in 1968. Adverse weather and insect damage were generally responsible. Texas was especially hard hit; its planted acreage was up significantly, but yields dropped to 298 pounds, down more than 25 percent from 1968. (See tables 14 and 15.)

Cotton Prices Mixed as Supplies Vary

During recent months, average spot market prices for most longer staples have declined slightly, while prices for the shorter staples have strengthened, reflecting the current tighter supplies of the shorter staples. The price differential between the shorter and longer staples narrowed slightly for the better grades and significantly for the lower grades during 1969.

The average spot market price for Middling 1-1/16-inch cotton in December was 24.92 cents

a pound, compared with 25.07 cents the previous month, and 26.27 cents in December 1968. On the other hand, the December price for Middling 15/16-inch cotton averaged 20.05 cents, up slightly from both the previous month and December 1968. (See table 16.) Data for early January indicate prices for longer staples have weakened further while prices for shorter staples have continued to strengthen slightly.

The 1969/70 average price received by farmers for all kinds of cotton to December 1 was 21.3 cents per pound, compared with the 1968/69 average price of 22.15 cents. The December price of upland cotton, at 19.95 cents, was about 1-1/2 cents below both the previous month's price and December 1968's price. (See table 16.) The support price for the 1969 crop of upland cotton (average of the crop) is 19.71 cents a pound, about the same as the 1968 support price. The direct price support payment rate is 14.73 cents per pound on domestic allotments, up from 12.24 cents in 1968. The domestic allotment is 65 percent of the farm's total effective allotment.

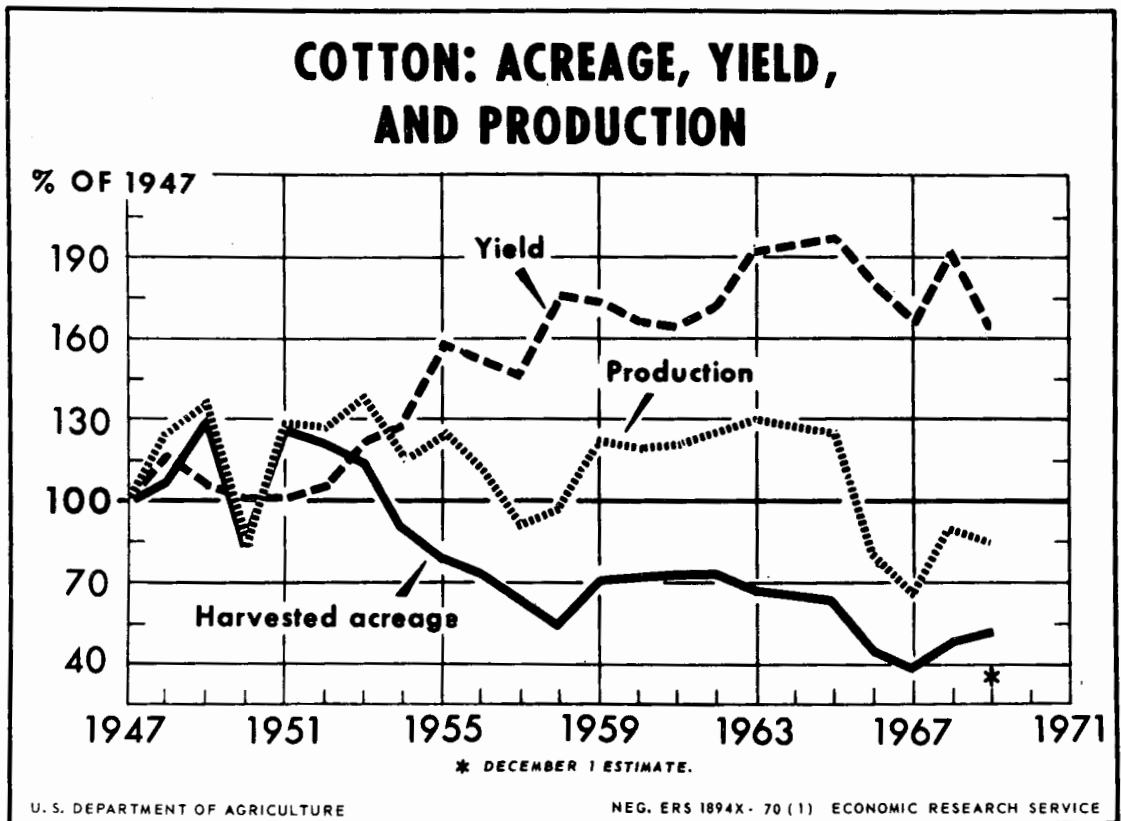


Figure 2

DOMESTIC MARKET DEVELOPMENTS

1970 Program Set to Obtain
Larger Plantings

The 1970 upland cotton program is designed to encourage greater plantings. The national acreage allotment was increased 1 million acres--to 17.0 million. Acreage diversion will not be required and no payment will be made for voluntary diversion.

The 1970 loan rate for Middling 1-inch cotton (at average location) remains 20.25 cents per pound. However, the price support payment of 16.80 cents per pound is up sharply from 14.73 cents in 1969. Rules for measuring cotton planted in skip-row patterns against the allotment will remain the same as for the 1969 crop. The 1970 upland cotton program was approved by over 96 percent of producers voting in a national referendum early in December.

1969 Cotton Loan Maturity Date and
1970/71 Sales Policy Announced

USDA announced on January 16 that the price-support loan maturity date for 1969-crop cotton will be July 31, the same date as in effect since 1956. The announcement, in part, stated:

"CCC stocks of cotton will be offered for sale for unrestricted use during the 1970/71 marketing year on a competitive bid basis at not less than 110 percent of the loan rate plus carrying charges or current market price, whichever is higher, but in no event at less than 120 points above the loan rate. This is the pricing policy now in effect. It will be continued during the 1970/71 season unless changes in the supply-demand situation, legislation, or basic program provisions make adjustments necessary.

"In recent weeks, the Department has carefully considered proposals for extending the July 31 maturity date for three to five months beyond the end of the marketing year or for changing the procedure so that maturity dates would be on a monthly basis dating 14 months from the month the cotton was placed under loan. The study indicates that in a year when production is about equal to consumption and CCC holds substantial stocks a deferred variable maturity date would increase Government costs

slightly with only minor benefits to producers. But in a year such as 1969/70, when production is substantially below probable disappearance, inauguration of a variable maturity date system might endanger the achievement of cotton program objectives. These objectives are (1) to have adequate supplies freely available on a continuing basis at prices that are fully competitive with man-made fibers and foreign production, (2) to maintain farm income from cotton at favorable levels, and (3) to reduce Government expenditures."

Upland Cotton "Shortfall" Announced

On December 22, 1969, USDA announced an upland cotton "shortfall" of 850,000 bales. This is the amount by which estimated requirements for upland cotton for exports and domestic use during the 1969/70 marketing year will exceed production. It was based on estimated upland cotton disappearance of 10.8 million bales and indicated production of 9,950,000 from the 1969 crop. Thus, USDA stated it would make available a quantity of cotton equal to the "shortfall" for unrestricted use at current market prices in a manner which would not unduly affect market prices. However, the "shortfall" may be revised later in the year if there are substantial changes in the estimated requirements or production. About 651,000 bales of cotton were sold from August through January 5 and applied to the "shortfall"

Ginnings Near Completion;
Staple Shorter But Stronger

Ginnings from the 1969 crop are nearing completion after lagging earlier in the season because of the late crop and unfavorable weather for mechanical harvesting. (About 96 percent of the 1968 crop was harvested mechanically and this percentage probably increased in 1969). Ginnings from the 1969 crop through mid-January totaled 9,826,453 running bales.

The average staple length of ginnings to December 1 was 33.8 thirty-second inches, down slightly from the record average length of 34.1 thirty-seconds inches for the same period last season. About three-fourths of ginnings stapled 1-1/16 inches and longer--near last year's proportion. (See table 1.) However, the longer staples' share of final ginnings likely will be slightly less because of delayed harvesting in some areas of the Southwest where most shorter staples are produced. (See table 17.)

Despite the shorter average staple length, the crop is stronger than last season's crop. The average fiber strength is 86,800 pounds per square inch, up from 86,300 pounds, in 1968. However, the grade index for 1969 crop ginnings, at 92.0 (Middling White equals 100), is down from 93.4 during August-November 1968. Also, the average mike reading has risen.

Table 1.--Cotton, upland: Ginnings, by staple length, crops of 1968 and 1969

Season through November 30				
Staple	Quantity		Percentage of total	
	1968	1969 1/	1968	1969 1/
	-- 1,000 bales --		-- Percent --	
7/8" and shorter	5.1	111.5	0.1	1.4
29/32"	95.8	293.0	1.0	3.5
15/16"	578.5	353.2	6.3*	4.2
31/32"	427.7	262.7	4.7	3.1
1"	418.1	289.7	4.6	3.5
1-1/32"	707.7	795.4	7.8	9.5
1-1/16"	2,530.1	2,775.8	27.7	33.2
1-3/32"	2,667.8	2,799.2	29.1	33.6
1-1/8"	1,395.2	507.3	15.3	6.1
1-5/32"				
and longer:	303.7	163.8	3.4	1.9
Total	9,129.8	8,351.5	100.0	100.0

1/ Preliminary.
Consumer and Marketing Service.

Loan Activity a Little Greater

Stocks of cotton from the 1969 crop held by the Commodity Credit Corporation (CCC) against outstanding price support loans totaled about 2.8 million bales as of January 9, up from about 2.7 million on approximately the same date a year ago.

Sales of CCC-owned cotton have totaled about 690,000 bales this season. About 2.2 million bales (including extra-long staple cotton) remain in inventory. (See tables 18 and 19.)

Cloth Prices Remain Firm;
Mill Margins Steady

The average wholesale value of fabric produced from a pound of cotton has remained firm

in recent months. In December, the average fabric price was 68.87 cents--the highest level since the expanded price series was initiated in April 1966. This was up slightly from November and 0.42 cent above December 1968. (See table 20.)

The average price paid by mills for raw cotton changed little during early 1969/70, remaining near 25 cents a pound. Consequently, the average mill margin for cotton fabric has remained steady. However, the mill margin for December was about 2 cents above the year-earlier margin.

Average prices for 3 constructions of 65/35 polyester-cotton blended fabric have shown little change in recent months. The average cloth value was 110.76 cents in December, up very slightly from the previous month, but 0.29 cent below December 1968. Blended fiber list prices also have remained almost constant in recent months. Therefore, mill margins for blended fabric have held near 60 cents a pound since mid-1969. (See table 20.)

Steady Ratio of Mill Fabric Stocks to Unfilled Orders

During recent months, the seasonally adjusted ratio of stocks to unfilled orders for cotton broadwoven goods has generally held steady at close to the 0.42 average of the postwar period. However, the ratio of 0.39 at the end of November was down slightly from both the previous month and November 1968. (See table 2.)

Neither stocks nor unfilled orders changed substantially during the past year. November inventories were down 2.3 percent from a year earlier; unfilled orders were up 1.3 percent.

The stock/unfilled order ratio is generally a good indicator of future changes in the rate of cotton consumption. Thus, the recent stability in the ratio points to little change in the rate of cotton use during the next several months. For 1969/70, mill use of cotton is estimated at near 8-1/4 million bales.

Military Demand Continues To Drop

Deliveries of cotton textiles to our military forces have dropped to new lows during recent months. Cotton deliveries were equivalent to only about 17,000 bales during August-October 1969. This is a decline of about 60 percent from year-earlier deliveries. The drop appears to have been the result of reduced demand for all textiles

Table 2.--Cotton broadwoven goods at U.S. cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1965 to date ^{1/}

Month	1965	1966	1967	1968	1969
January	0.27	0.20	0.26	0.37	0.43
February	.25	.19	.29	.42	.43
March	.23	.18	.32	.42	.41
April	.21	.17	.33	.41	.39
May	.20	.17	.37	.42	.40
June	.20	.17	.40	.42	.39
July	.21	.17	.41	.40	.38
August	.21	.18	.36	.42	.40
September	.21	.18	.37	.44	.41
October	.22	.21	.38	.41	.42
November	.22	.23	.34	.40	.39
December	.23	.25	.35	.40	

^{1/} End of month.

Based on data from American Textile Manufacturers Institute, Inc.

by the military. However, demand for wool textiles has increased dramatically in recent months. For instance, August-October wool textile deliveries to the military were double those for the same period of 1968. (See table 21.)

Cotton deliveries, which historically have accounted for about 80 percent of total textile deliveries to the military, now account for about 65 percent. Man-made fiber's share has changed little during recent months, while wool's share has jumped to about 20 percent.

Textile Trade Activity Increased In 1969 Despite Dock Strike

Trade in both cotton and man-made fiber textiles picked up considerably in calendar 1969 despite the dock strike early in the year. For cotton, textile imports likely were up over 3 percent while exports possibly were up about 20 percent from 1968. For man-made fibers, record highs are estimated for both imports and exports in 1969, as imports jumped about 35 percent and exports were almost 15 percent higher.

U.S. imports of cotton textiles during 1969 apparently totaled slightly over 1.0 million equivalent bales of cotton, a little above the previous year but slightly below record imports in 1966. Textile imports during January-November 1969 totaled 943,000 equivalent bales,

compared with 921,000 for the same months of the previous year. In comparison, cotton textile exports totaled about 436,000 equivalent bales during January-November 1969, up about 75,000. (See tables 24 and 25.)

During the past several years, cotton textile imports have increased not only in quantity, but also in proportion to cotton's domestic market. Textile imports accounted for an estimated 11.6 percent of the market in 1969, compared with 10.7 percent the previous year, and 10.3 percent in 1966--when cotton textile imports were record large.

Man-made fiber textile imports and exports have also increased markedly in recent years. Imports are estimated to have totaled about 260 million pounds in 1969, a gain of about 67 million from 1968, while exports are projected at almost 150 million, compared with the year-earlier total of 129 million. (See tables 26 and 27.) As a share of the domestic market, man-made fiber imports represented about 4.5 percent of total man-made fiber consumption last year, up from 3.6 percent in 1968.

Larger Man-Made Fiber Producing Capacity Planned

The domestic man-made fiber industry's capacity has more than doubled since 1963, and further expansion is projected for 1970 and 1971 by the Textile Economics Bureau, a private trade organization. Its annual survey shows a current capacity of 6.7 billion pounds. Producing capacity is expected to reach 8.4 billion pounds by November 1971, an increase of about 25 percent from November 1969. (See table 3.)

Most of the growth in man-made fiber capacity will be realized by non-cellulosic fibers, whose capacity is expected to increase 30 percent over the 2-year period. Rayon and acetate's producing capacity may rise about 5 percent, while textile glass capacity is projected to be one-third larger than in November 1969.

For man-made staple fibers, which compete directly with cotton, planned increases in capacity during 1970 and 1971 are even more dramatic. For example, non-cellulosic staple capacity is expected to increase 31 percent by November 1971 while capacity for its major component, polyester staple, may rise almost 40 percent. Also, producing capacity for rayon and acetate staple fiber likely will gain 8 percent.

Much of the substantial growth in man-made fiber producing capacity over the last several years has resulted from an exceptionally strong demand for man-made fibers, particularly non-cellulosics. The further expansion planned indicates industry's anticipation of continuing firm demand. However, these capacity estimates cannot be regarded as production forecasts because they are based on the current "mix" of deniers, filament counts, etc., which may change; also, capacity usually is not fully utilized.

Table 3 -- Man-made fiber producing capacity: Actual November 1969, projected November 1971, and percentage changes

Item	November 1969 ^{1/}	November 1971 ^{2/}	Per- centage change
	-- Million pounds --		- Percent -
Rayon and Acetate			
Total	1,729	1,822	+5
Staple	858	925	+8
Non-Cellulosic			
Total	4,421	5,769	+30
Staple	2,146	2,820	+31
Polyester	1,187	1,647	+39
Other	959	1,173	+22
Man-made fibers			
Total	6,738	8,379	+24
Staple	3,004	3,745	+25

^{1/} Actual producing capacity as of November 1969.

^{2/} Projected producing capacity planned as of November 1969.

Textile Economics Bureau.

Domestic Fiber Use Climbs to Record

Domestic use of major textile fibers (mill consumption adjusted for the fiber equivalent of the net trade balance in textile manufactures) is estimated to have reached a record-high 10.5 billion pounds in calendar 1969, a slight gain over the previous year and 0.5 billion pounds above mill consumption. On a per capita basis, this converts to 51.5 pounds, up 1/2 pound from 1968 and 15 pounds above 1960 use--when cotton accounted for almost 2/3 of the U.S. fiber market. Since then, cotton's market share has steadily declined, and for 1969, its share probably fell to about 40 percent of total consumption. (See table 4.)

Domestic cotton consumption totaled about 4.2 billion pounds in 1969, down about 0.2 billion from the previous year, and the smallest since 1963. The decline in domestic cotton use reflected a drop of about 5 percent in mill consumption; the net trade balance changed little. Competitive losses to man-made fibers were mainly responsible. Per capita domestic cotton consumption in 1969, estimated at 20.7 pounds, was about 1-1/4 pounds higher than mill use because of the net import trade balance in cotton textiles.

Man-made fiber domestic consumption totaled an estimated 5.8 billion pounds in 1969, up 8 percent from 1968. Per capita use of 28.6 pounds represents an increase of about 2 pounds from the previous year. Man-made's share of the domestic fiber market likely reached 55 percent in 1969, about double its share in 1960. Wool's share of the domestic market fell to around 4 percent. (See table 4.)

Extra-Long Staple Cotton Stocks May Fall Sharply

Stocks of extra-long staple cotton may decline substantially during 1969/70 from last August's total of 154,800 bales. Reduced supplies and slightly larger disappearance are likely during 1969/70.

U.S. production of extra-long staple cotton is an estimated 75,900 running bales, down from 78,200 in 1968/69. (See table 6.) A 13 percent drop in yield per acre was responsible; harvested acreage was up about 12 percent. (See table 14.) The national acreage allotment for the 1970 crop has been set at 78,398 acres--1.6 percent below 1969.

U.S. disappearance of extra-long staple cotton in 1969/70 may be up moderately, reflecting larger exports. Because foreign markets for extra-long staple cotton have been more attractive for foreign-grown cotton, little cotton has been shipped to the United States.

Farmers received an average price of 41.2 cents a pound for American-Egyptian cotton in mid-December, a shade below both November 1969 and December 1968. The support price for the 1969 crop is unchanged at 40 cents. Producers are eligible for a direct price support payment of 8.88 cents a pound, slightly above last season's payment of 8.69 cents.

In December USDA raised the "shortfall" (amount by which domestic use and exports are

Table 4.--Mill and domestic consumption of fibers: Total, per capita, and percentage distribution, by fiber, 1960 to date

Calendar year	Cotton						Wool					
	Mill consumption	Net trade balance <u>1/</u>	Domestic consumption			Mill consumption	Net trade balance <u>1/</u>	Domestic consumption				
			Total	Share of fibers <u>2/</u>	Per Capita			Total	Share of fibers <u>2/</u>	Per Capita		
Mil. lb.		Percent		Lb.	Mil. lb.		Percent		Lb.			
1960	4,190.9	<u>3/</u> +41.9	4,232.8	64.2	23.4	411.0	+127.5	538.5	8.2	3.0		
1961	4,081.5	<u>3/</u> -33.0	4,048.5	61.5	22.0	412.1	+122.9	535.0	8.1	2.9		
1962	4,188.0	+89.5	4,277.5	59.4	22.9	429.1	+141.3	570.4	7.9	3.1		
1963	4,040.2	+96.5	4,136.7	55.7	21.8	411.7	+147.0	558.7	7.5	2.9		
1964	4,244.4	+86.9	4,331.3	54.6	22.6	356.7	+134.1	490.8	6.2	2.6		
1965	4,477.5	+187.0	4,664.4	53.2	24.0	387.0	+143.5	530.5	6.0	2.7		
1966	4,630.5	+320.8	4,951.3	52.5	25.1	370.2	+132.7	502.9	5.3	2.6		
1967	4,423.0	+255.0	4,678.0	50.0	23.5	312.5	+113.1	425.6	4.6	2.1		
1968	4,146.5	+285.6	4,432.2	43.2	22.0	329.7	+136.6	466.3	4.5	2.3		
1969 <u>6/</u>	3,950.0	+260.0	4,210.0	40.2	20.7	315.0	+125.0	440.0	4.2	2.2		
	Man-made <u>4/</u>						All fibers <u>5/</u>					
	Mill consumption	Net trade balance <u>1/</u>	Domestic consumption			Mill consumption	Net trade balance <u>1/</u>	Domestic consumption				
			Total	Share of fibers <u>2/</u>	Per Capita			Total	Share of fibers <u>2/</u>	Per Capita		
Mil. lb.		Percent		Lb.	Mil. lb.		Percent		Lb.			
1960	1,877.8	-59.4	1,818.4	27.6	10.1	6,479.8	<u>3/</u> +109.9	6,589.7		36.5		
1961	2,060.7	-62.9	1,997.8	30.4	10.9	6,554.3	<u>3/</u> +27.0	6,581.3		35.8		
1962	2,418.5	-59.9	2,358.6	32.7	12.6	7,035.6	+170.9	7,206.5		38.6		
1963	2,787.8	-60.9	2,726.9	36.7	14.4	7,239.7	+182.6	7,422.3		39.2		
1964	3,174.3	-58.5	3,115.8	39.3	16.2	7,775.4	+162.6	7,938.0		41.3		
1965	3,624.1	-50.0	3,574.1	40.8	18.4	8,488.6	+280.4	8,769.0		45.1		
1966	4,002.2	-16.9	3,985.3	42.2	20.2	9,002.9	+436.6	9,439.5		47.9		
1967	4,243.7	+5.8	4,249.5	45.4	21.3	8,979.2	+373.9	9,353.1		47.0		
1968	5,301.4	+64.3	5,365.7	52.3	26.7	9,777.6	+486.6	10,264.2		51.0		
1969 <u>6/</u>	5,700.0	+115.0	5,815.0	55.6	28.6	9,965.0	+500.0	10,465.0		51.5		

1/ Net import trade balance indicated by plus; net export balance, by minus. 2/ May not add to 100 percent because of rounding. 3/ Includes picker laps imported as raw cotton. 4/ Includes fiber waste. 5/ Excludes flax and silk. 6/ Preliminary and estimated.

Compiled from Textile Organon and reports of the Bureau of the Census.

expected to exceed U.S. production of extra-long staple) from 29,600 bales to 39,100. Of this amount, 34,509 bales had been sold by January 8.

Little Change Expected in Cotton Linters Supply and Use

The supply of cotton linters during 1969/70 is expected to be little different from last season's 1.8 million bales. Larger beginning stocks may about offset an expected decline in production, while imports may total close to the 1968/69 level. (See table 28.)

Linters disappearance is projected at close to 1.3 million bales, with little change likely in consumption and exports.

Prices for both felting and chemical linters fell substantially during early 1969/70 from year-earlier levels. However, prices for felting linters strengthened slightly in November and December.

WORLD DEVELOPMENTS AND OUTLOOK

World Cotton Trade May Expand

World cotton exports in 1969/70 are projected by the Foreign Agricultural Service to increase moderately from last season's reduced total of 16.3 million. This places total export prospects about in line with the 1963-67 average. Increased trade activity likely will be captured by foreign Free-World countries; exports by the United States and by communist countries may decline slightly.

World cotton consumption is expected to exceed production by about 1.3 million bales during 1969/70. Consumption of 52.6 million bales would be about the same as last season. Production of 51.3 million bales would be down nearly 2.0 million. (See table 29.)

FFW Use and Production Gap To Widen

According to the Foreign Agricultural Service, cotton consumption in foreign Free-World (FFW) countries may top production by about 0.9 million bales during 1969/70. This represents a widening of 0.5 million bales over last season. (See figure 3.)

Foreign Free-World cotton use is projected to reach 26.6 million bales, up slightly

from the 1968/69 record of 26.4 million. (See table 30.) Larger consumption is based on the likelihood of increased use by cotton exporting countries. As in recent years, however, competition from man-made fibers will limit the rise.

Cotton production may slip to about 25.7 million bales in 1969/70, down slightly from 26.0 million last year. (See table 30.) Smaller projected yields are responsible; acreage may rise a little.

Cotton stocks in foreign Free-World countries likely will decline slightly during 1969/70, reflecting reductions by exporting countries. The carryover last summer totaled 13.8 million bales, up from 12.9 million a year earlier.

Cotton Prices Strengthen in Import Markets

Price quotations for most qualities of U.S. and foreign-grown cotton, c.i.f. Liverpool, have strengthened in recent months. Prices in December generally averaged a cent or more above early-season levels. Prices for U.S.-grown cotton generally have strengthened less than those for most foreign-grown cotton. (See table 32.)

The average price of U.S. Strict Middling 1-1/16-inch cotton, c.i.f. Liverpool, was 28.70 cents in December, 1/2 cent above the c.i.f. Liverpool index price for similar qualities. (See table 5.) Both the U.S. price and the index were up from recent months as they averaged close to year-earlier prices. This recent activity may reflect prospects for greater world cotton consumption than production.

U.S. and foreign average spot market prices are shown in table 34.

Increased Funds for Financing Exports

Through mid-January, funds available for financing U.S. cotton exports under specified Government programs (including authorizations and loans issued but not used in previous years and those which may not be used in fiscal 1969/70) would cover shipments of around 1.4 million bales of cotton, up 0.7 million from estimated actual shipments under special programs for all of fiscal 1968/69. (See table 31.)

Authorizations for financing cotton exports under Export-Import Bank credits issued this

fiscal year are substantially above those for 1968/69, while P.L. 480 credits are at about year-earlier levels.

CCC export credit sales, not included in the above programs, totaled 65,000 bales through

December 31. Under this program, CCC finances cotton exports on a short-term basis with risks being assumed by commercial banks. CCC requires an acceptable, irrevocable standby-type letter of credit from a commercial bank assuring payment in dollars plus interest to CCC.

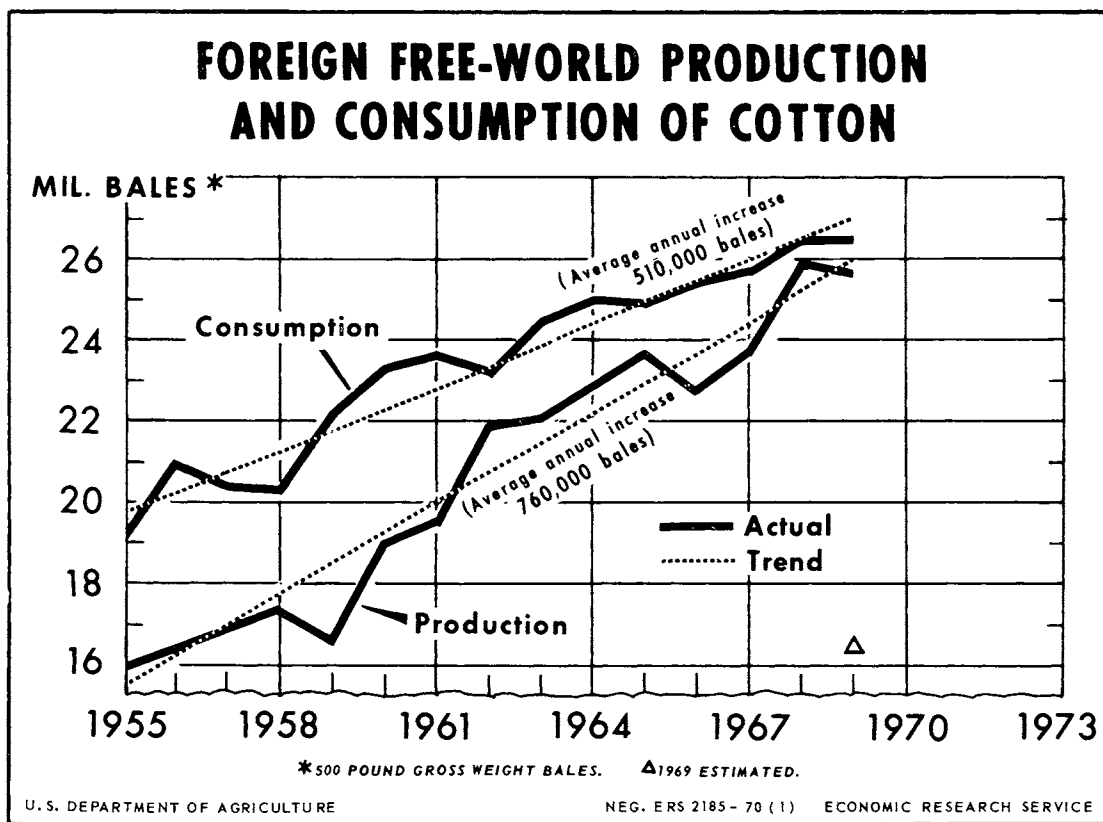


Figure 3

Table 5.--Cotton: Index of prices of selected growths and qualities, and price of U.S. SM 1-1/16"
c.i.f. Liverpool, England, January 1967 to date

Month	1967		1968		1969	
	Index 1/	U.S. SM 1-1/16" 2/	Index 1/	U.S. SM 1-1/16" 2/	Index 1/	U.S. SM 1-1/16" 2/
	<u>Cents per pound</u>					
January	28.76	28.57	33.10	36.31	28.19	29.00
February	28.91	28.65	32.42	34.27	27.78	28.79
March	28.95	28.75	31.84	33.64	27.83	28.60
April	28.90	28.93	31.26	32.80	28.31	28.60
May	28.85	28.93	30.90	32.80	28.64	28.60
June	28.90	29.06	30.68	33.18	28.19	28.44
July	28.84	29.38	30.56	34.30	27.74	28.13
August	29.65	29.85	30.61	34.30	27.09	28.00
September	30.61	30.48	30.05	33.79	26.99	28.00
October	31.07	30.88	29.91	31.94	27.15	28.15
November	31.26	33.91	29.18	30.16	27.74	28.56
December	32.33	37.40	3/28.55	3/29.30	3/28.25	3/28.75
Average	29.75	30.40	30.74	33.07	27.82	28.47

1/ Average of the 6 cheapest growths of SM 1-1/16 inch cotton actively traded for the period in Liverpool market. 2/ Based on offers of minimum micronaire of 3.5 to 4.9. 3/ Average of 3 quotations.

Compiled from Foreign Agricultural Service records and the weekly Cotton and General Economic Review, Liverpool, England.

Single copies of Supplement for 1969 to Statistical Bulletin No. 417 Statistics on Cotton and Related Data, 1930-67 issued January 1970, may be obtained from:

The Office of Information
U.S. Department of Agriculture
Washington, D.C. 20250

Table 6 ---Cotton: Supply and distribution, by types, United States, 1950 to date

Year beginning August 1	Supply					Distribution				
	Carryover August 1	Ginnings		New crop prior to Aug. 1 end of season	Net imports (total less re-exports)	City crop	Total	Mill Consumption	Net exports (total less re-exports) 1/	Total
		Current crop less ginnings prior to August 1 of current season								
1,000 bales 2/										
All kinds										
1950	6,846.1	9,627.2	223.6	188.8	28.0	16,913.7	3/10,509.4	4,107.7	4/14,644.1	
1951	2,277.9	14,852.3	176.4	72.2	40.0	17,418.8	3/9,196.0	5,514.8	4/14,745.8	
1952	2,789.4	14,778.2	345.9	193.2	42.0	18,148.7	3/9,461.2	3,048.2	4/12,559.4	
1953	5,604.8	15,971.3	388.2	141.6	43.0	22,148.9	8,576.2	3,760.5	4/12,411.7	
1954	9,727.9	13,231.0	314.0	146.3	46.0	23,465.2	8,841.5	3,445.5	4/12,347.0	
1955	11,205.4	14,228.1	404.8	136.6	47.0	26,021.9	3/9,209.6	2,214.7	11,424.3	
1956	14,528.8	12,746.4	230.8	136.4	50.0	27,692.4	3/8,608.4	7,597.7	16,206.0	
1957	11,322.6	10,649.6	212.6	141.2	58.0	22,384.0	3/7,999.2	5,716.8	13,716.0	
1958	8,737.0	11,222.8	150.5	136.5	51.0	20,297.8	3/8,702.8	2,789.5	11,492.3	
1959	8,884.9	14,364.6	139.8	130.7	50.0	23,570.0	9,016.7	7,182.4	16,199.1	
1960	7,958.7	14,125.2	227.7	5/127.2	63.0	22,101.8	3/8,279.3	6,632.4	14,911.7	
1961	7,227.8	14,096.8	287.4	3/152.4	64.0	21,828.5	3/8,953.8	4,912.9	13,866.7	
1962	7,831.4	14,576.8	244.7	136.6	68.0	22,857.5	3/8,418.9	3,350.9	11,769.8	
1963	11,215.6	15,045.3	152.1	6/134.8	102.0	26,649.8	3/8,608.7	5,662.4	14,271.1	
1964	12,378.3	14,996.9	180.1	5/118.2	70.0	27,743.5	9,170.9	4,059.6	13,230.5	
1965	14,290.6	14,752.8	9.9	6/118.4	87.6	29,259.3	9,496.8	2,942.1	12,438.9	
1966	16,862.5	9,552.5	256.5	3/104.6	50.0	26,826.1	3/9,484.9	4,668.8	14,153.7	
1967	12,533.3	7,182.1	6.1	5/149.1	30.0	19,900.6	3/8,981.5	4,205.6	13,187.1	
1968	6,448.3	10,910.5	79.8	6/67.6	40.0	17,546.2	3/8,242.2	2,731.4	10,973.6	
1969	6,507.6	11/10,026.0	---	35.0	40.0	16,608.6	---	---	---	
Other than extra-long staple										
1950	6,781.1	9,565.0	233.6	67.6	28.0	16,665.3	3/10,357.0	4,107.7	4/14,491.7	
1951	2,195.5	14,806.3	176.4	26.1	40.0	17,244.3	3/9,116.5	5,514.8	4/14,666.3	
1952	2,741.1	14,684.7	345.9	60.7	42.0	17,874.4	3/9,358.1	3,048.2	4/12,456.2	
1953	5,511.1	15,906.8	388.2	49.5	43.0	21,898.6	8,475.5	3,760.5	4/12,311.0	
1954	9,569.5	13,190.1	314.0	47.9	46.0	23,167.5	8,729.9	3,445.1	4/12,235.0	
1955	11,028.5	14,186.6	404.8	50.7	47.0	25,717.6	3/9,084.7	2,194.4	11,279.1	
1956	14,399.0	12,697.3	230.8	43.3	50.0	27,420.4	3/8,496.2	7,539.8	16,036.0	
1957	11,269.3	10,569.9	212.6	96.6	58.0	22,206.4	3/7,899.8	5,707.1	13,606.8	
1958	8,615.3	11,140.9	150.5	51.0	51.0	20,008.7	3/8,593.7	2,766.0	11,359.6	
1959	8,732.6	14,295.5	139.8	47.5	50.0	23,265.4	8,879.4	7,178.2	16,057.6	
1960	7,404.3	14,059.2	227.7	5/41.5	63.0	21,795.7	3/8,131.2	6,625.0	14,756.3	
1961	7,089.5	14,035.8	287.4	2/68.2	64.0	21,544.3	3/8,783.2	4,905.8	13,689.0	
1962	7,741.0	14,467.0	244.7	54.5	68.0	22,575.2	3/8,258.3	3,348.2	11,606.5	
1963	11,016.0	14,884.1	152.1	6/54.4	102.0	26,208.6	3/8,468.0	5,660.8	14,128.8	
1964	12,125.1	14,880.2	180.1	5/35.5	70.0	27,290.9	9,018.6	4,038.4	13,057.0	
1965	14,031.3	14,667.2	9.9	6/30.8	87.6	28,826.8	9,355.9	2,936.4	12,292.3	
1966	16,574.0	9,481.3	256.5	6/28.9	50.0	26,390.7	3/9,349.9	4,655.9	14,005.8	
1967	12,279.5	7,113.8	6.1	6/57.6	30.0	19,487.0	3/8,854.0	4,161.3	13,015.3	
1968	6,257.6	10,832.3	79.8	6/37.9	40.0	17,247.6	3/8,115.9	2,722.9	10,838.8	
1969	6,352.8	11/9,950.1	---	20.0	40.0	16,362.9	---	---	---	
Long staple (other than upland) 7/										
1950	65.0	62.2	---	121.2	---	248.4	3/152.4	8/	152.4	
1951	82.4	46.0	---	46.1	---	174.5	3/79.5	8/	79.5	
1952	48.3	93.5	---	132.5	---	274.3	3/103.1	8/	103.1	
1953	93.7	64.5	---	92.1	---	250.3	100.7	8/	100.7	
1954	158.4	40.9	---	98.4	---	297.7	111.6	0.4	112.0	
1955	176.9	41.5	---	85.9	---	304.3	3/124.9	20.3	145.2	
1956	129.8	49.1	---	93.1	---	272.0	3/112.2	57.9	170.1	
1957	53.3	79.7	---	44.6	---	177.6	3/99.4	9.7	109.1	
1958	121.7	81.9	---	85.5	---	289.1	3/109.1	23.5	132.6	
1959	152.3	69.1	---	83.2	---	304.6	137.3	4.2	141.5	
1960	154.4	66.0	---	85.7	---	306.1	3/148.1	7.4	155.4	
1961	138.3	61.0	---	84.2	---	283.6	3/170.6	7.1	177.7	
1962	9/90.4	109.8	---	82.1	---	282.3	3/160.6	2.7	163.3	
1963	9/199.6	161.2	---	6/80.4	---	441.2	3/140.7	1.6	142.3	
1964	2/253.2	116.7	---	6/82.7	---	452.6	152.3	21.2	173.5	
1965	9/259.3	85.6	---	6/87.6	---	432.5	140.9	5.7	146.6	
1966	9/288.5	71.2	---	6/75.7	---	435.4	3/135.0	12.9	147.9	
1967	9/253.8	68.3	---	6/1291.5	---	413.6	3/127.5	44.3	171.8	
1968	190.7	78.2	---	5/29.7	---	298.6	3/126.3	8.5	134.8	
1969	154.8	11/75.9	---	15.0	---	245.7	---	---	---	

1/ Beginning 1956, re-exports no longer published. 2/ Running bales except "net imports" which are in bales of 500 pounds, gross weight. 3/ Adjusted to cotton marketing year basis, August 1-July 31. 4/ Includes small amount of destroyed cotton. 5/ Does not include picker laps reported as raw cotton by the Bureau of the Census. 6/ Imports for consumption. 7/ Includes American-Egyptian, Sea Island, and foreign-grown cotton. In some years prior to 1962, small amounts of foreign-grown long-staple upland cotton are included. 8/ Less than 50 bales. 9/ Foreign stockpile cotton included by the Bureau of the Census as of August 1 was 7,168 bales in 1962, 61,168 bales in 1963, 27,474 bales in 1964, 18,307 bales in 1965, 12,500 bales in 1966, and 884 bales in 1967. In bond cotton is not included; 116,609 bales as of August 1 in 1963, 60,297 in 1964, 38,022 in 1965, and 33,284 in 1966. 10/ Preliminary and estimated. 11/ Crop Reporting Board estimate of December 8, 1969. 12/ Imports exceed quota of 85,600 bales, in part, because import data are not adjusted to August 1-July 31 marketing year. Also, may include 6,000 or more bales of cotton stapling less than 1-3/8 inches.

Table 7.--Upland cotton: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1967 to date

Month	1967/68		1968/69		1969/70 <u>1/</u>	
	Unad-justed	Adjusted <u>2/</u>	Unad-justed	Adjusted <u>2/</u>	Unad-justed	Adjusted <u>2/</u>
	<u>Bales <u>3/</u></u>					
August	35,598	34,494	32,700	31,686	30,997	30,036
September	33,570	33,470	31,662	31,567	31,255	31,162
October	36,726	35,622	31,997	31,035	31,913	30,953
November	35,421	34,356	32,382	31,408	31,851	30,893
December	32,530	35,669	28,394	31,134	28,493	31,242
January	34,705	34,125	31,731	31,201		
February	35,903	34,655	31,848	30,741		
March	35,554	34,586	32,646	31,757		
April	33,079	32,462	31,244	30,661		
May	34,036	32,758	32,393	31,177		
June	33,560	33,129	31,721	31,314		
July	26,374	31,473	25,582	30,527		

1/ Preliminary. 2/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors. 3/ Running bales.

Bureau of the Census.

Table 8.--Man-made staple fiber: Daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1967 to date

Month	1967/68				1968/69				1969/70 <u>1/</u>			
	Rayon and acetate		Non-cellulosic <u>2/</u>		Rayon and acetate		Non-cellulosic <u>2/</u>		Rayon and acetate		Non-cellulosic <u>2/</u>	
	Unad-justed	Ad-justed	Unad-justed	Ad-justed	Unad-justed	Ad-justed	Unad-justed	Ad-justed	Unad-justed	Ad-justed	Unad-justed	Ad-justed
	<u>3/</u>		<u>3/</u>		<u>3/</u>		<u>3/</u>		<u>3/</u>		<u>3/</u>	
	<u>1,000 pounds</u>											
August	2,230	2,159	2,238	2,135	2,749	2,661	3,002	2,864	2,580	2,498	3,419	3,262
September	2,119	2,102	2,310	2,331	2,783	2,761	3,042	3,070	2,644	2,623	3,416	3,447
October	2,320	2,250	2,535	2,520	2,767	2,684	3,127	3,108	2,638	2,559	3,385	3,365
November	2,362	2,247	2,388	2,422	2,816	2,679	3,126	3,170	2,552	2,428	3,391	3,439
December	2,148	2,322	2,251	2,541	2,559	2,766	2,813	3,175	2,232	2,413	3,085	3,451
January	2,285	2,322	2,603	2,603	2,809	2,855	3,148	3,148				
February	2,464	2,367	2,758	2,662	2,873	2,760	3,183	3,072				
March	2,474	2,409	2,962	2,881	2,861	2,786	3,300	3,210				
April	2,253	2,224	2,821	2,741	2,708	2,673	3,152	3,063				
May	2,599	2,543	2,935	2,756	2,868	2,806	3,407	3,199				
June	2,622	2,596	3,008	2,935	2,699	2,643	3,322	3,241				
July	2,052	2,408	2,478	2,750	2,158	2,533	2,817	3,127				

1/ Preliminary. 2/ Includes nylon, acrylic and modacrylic, polyester, and other man-made staple fibers. 3/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.

Bureau of the Census.

Table 9.--Upland cotton and man-made staple fibers 1/: Mill consumption on cotton-system spinning spindles, by months, 1966/67 to date

Year and month <u>2</u> /	Cotton	Cotton equivalent man-made staple fibers <u>3</u> /		
		Rayon and acetate	Non-cellulosic	Total
	<u>Bales 4/</u>		<u>Bales 5/</u>	
1966/67				
Aug. (4)	758,035	113,016	107,828	220,844
Sept. (5)	918,701	136,757	128,089	264,846
Oct. (4)	770,549	111,304	106,038	217,342
Nov. (4)	748,907	112,949	111,107	224,056
Dec. (5)	840,106	121,357	120,914	242,271
Jan. (4)	758,489	104,702	111,655	216,357
Feb. (4)	738,313	101,365	110,622	211,987
Mar. (5)	892,929	117,631	144,412	262,043
Apr. (4)	737,624	94,511	123,677	218,188
May (4)	720,667	93,582	126,448	220,030
June (5)	875,649	118,770	152,652	271,422
July (4)	554,268	73,019	102,359	175,378
Total <u>6</u> /	9,134,237	1,298,963	1,445,801	2,744,764
1967/68				
Aug. (4)	711,951	102,197	127,755	229,952
Sept. (5)	839,251	121,429	164,822	289,251
Oct. (4)	734,495	106,352	144,669	251,021
Nov. (4)	708,426	108,263	136,329	244,592
Dec. (5)	813,264	123,074	160,601	283,675
Jan. (5)	867,623	130,911	185,712	316,623
Feb. (4)	718,047	112,945	157,447	270,392
Mar. (4)	711,086	113,408	169,035	282,443
Apr. (5)	826,988	129,078	201,284	330,362
May (4)	680,710	119,137	167,540	286,677
June (4)	671,187	120,193	171,704	291,897
July (5)	659,362	117,556	176,847	294,403
Total <u>6</u> /	8,942,390	1,404,543	1,963,745	3,368,288
1968/69				
Aug. (4)	654,006	125,982	171,364	297,346
Sept. (4)	633,253	127,566	173,639	301,205
Oct. (5)	799,933	158,503	223,164	381,667
Nov. (4)	647,643	129,060	178,477	307,537
Dec. (4)	567,883	117,297	160,544	277,841
Jan. (5)	793,287	160,946	224,611	385,557
Feb. (4)	639,960	131,679	181,708	313,387
Mar. (4)	652,928	131,131	188,392	319,523
Apr. (5)	781,075	155,141	224,885	380,026
May (4)	647,853	131,466	194,451	325,917
June (4)	634,414	122,345	189,585	311,930
July (5)	639,532	123,624	201,016	324,640
Total <u>6</u> /	8,088,767	1,614,740	2,311,836	3,926,576
1969/70				
Aug. (4)	619,941	118,241	195,176	313,417
Sept. (4)	634,267	121,181	194,997	316,178
Oct. (5)	797,825	151,110	241,500	392,610
Nov. (4)	637,019	116,953	193,584	310,537
Dec. (5)	712,328	127,891	218,187	346,078
Jan. (4)				
Feb. (4)				
Mar. (5)				
Apr. (4)				
May (4)				
June (5)				
July (4)				
Total				

1/ In cotton-equivalent bales. 2/ Numbers in parentheses indicate number of weeks in period. 3/ Based on a cotton-equivalent factor of 1.10 for rayon and acetate and 1.37 for non-cellulosic. 4/ Running bales. 5/ Cotton equivalent of monthly consumption divided by 480. 6/ Sum of monthly consumption not adjusted to August 1-July 31 marketing year basis.

Table 10.--American upland cotton: U.S. mill consumption by staple length, by month, May 1967, and January 1968 to date

Year and month ^{1/}	Mill consumption reported by staple length										Total consumption ^{2/}
	Less than 1"		1" and 1-1/32"		1-1/16" and 1-3/32"		Longer than 1-3/32"		Total	-	
	Quantity	Share of total	Quantity	Share of total	Quantity	Share of total	Quantity	Share of total	Quantity		
<u>3/</u>	Pct.	<u>3/</u>	Pct.	<u>3/</u>	Pct.	<u>3/</u>	Pct.	<u>3/</u>	Pct.	<u>3/</u>	
1967											
May (4) ^{4/}	64.8	9.7	199.3	29.9	373.0	55.9	30.4	4.5	667.6	719.5	
1968											
Jan. (5)	107.1	12.9	230.1	27.8	449.6	54.3	41.4	5.0	828.1	865.7	
Feb. (4)	88.5	12.9	188.1	27.4	379.8	55.3	30.2	4.4	686.6	716.2	
Mar. (4)	85.9	12.6	183.3	26.9	378.0	55.6	33.4	4.9	680.7	709.3	
Apr. (5)	102.7	12.9	214.1	26.8	440.3	55.2	40.7	5.1	797.8	825.2	
May (4)	83.9	12.9	176.5	27.1	360.0	55.2	31.4	4.8	651.8	679.1	
June (4)	83.5	12.9	171.4	26.5	359.5	55.6	31.9	5.0	646.2	669.1	
July (5)	79.0	12.5	168.2	26.6	353.3	55.9	31.9	5.0	632.4	662.7	
Aug. (4)	80.4	12.8	175.1	27.9	340.3	54.1	32.7	5.2	628.6	651.9	
Sept. (4)	79.5	13.0	160.1	26.3	338.4	55.5	31.4	5.2	609.5	630.7	
Oct. (5)	103.6	13.5	205.4	26.7	420.0	54.6	39.7	5.2	768.7	797.2	
Nov. (4)	82.8	13.3	171.7	27.5	342.6	54.9	27.0	4.3	624.1	645.8	
Dec. (4)	66.9	12.3	148.8	27.3	301.6	55.4	26.9	5.0	544.2	566.1	
1969											
Jan. (5)	96.9	12.8	205.8	27.3	411.7	54.5	41.0	5.4	755.4	791.0	
Feb. (4)	78.7	12.9	168.5	27.5	328.9	53.8	35.6	5.8	611.7	635.5	
Mar. (4)	81.7	12.9	171.4	27.0	343.2	54.1	37.7	6.0	634.0	651.5	
Apr. (5)	96.8	12.8	206.0	27.3	401.9	53.3	49.4	6.6	754.2	779.2	
May (4)	81.7	13.1	171.8	27.5	335.8	53.8	35.3	5.6	624.5	646.5	
June (4)	78.2	12.8	167.4	27.3	332.6	54.2	35.0	5.7	613.3	633.1	
July (5)	75.6	12.3	173.8	28.2	329.0	53.3	38.2	6.2	616.6	638.3	
Aug. (4)	79.0	13.2	169.5	28.3	321.5	53.6	29.6	4.9	599.6	618.6	
Sept. (5)	76.7	12.7	165.8	27.3	332.1	54.8	31.8	5.2	606.4	624.0	
Oct. (4)	100.4	13.0	211.5	27.5	416.7	54.2	41.1	5.3	769.7	796.7	
Nov. (4)	73.1	12.0	162.0	26.7	337.7	55.5	35.4	5.8	608.2	635.8	
Dec. (5) ^{5/}	84.7	12.4	185.8	27.3	375.2	55.1	35.5	5.2	681.2	710.5	

^{1/} Numbers in parentheses indicate number of weeks in month. ^{2/} Includes data for which breakdown by staple length was not obtained. ^{3/} Running bales. ^{4/} Data for May 1967 based on industry survey. ^{5/} Preliminary.

Bureau of the Census, as reported by mills.

Table 11.--Cotton: Exports by staple length and by countries of destination, United States, October and November 1968 and cumulative totals August-November 1968

Country of destination	October 1968				November 1968				Cumulative totals August-November 1968			
	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over	1 inch to 1-1/8 inches	Under 1 inch	Total
	1/	inches			1/	inches			1/	inches		
	<u>Running Bales</u>											
Europe												
United Kingdom	0	931	1,915	2,846	0	1,124	2,259	3,383	0	6,233	7,324	13,557
Austria	0	0	0	0	0	0	0	0	0	0	0	0
Belgium and Luxembourg	100	1,790	364	2,254	0	2,040	350	2,390	495	7,806	714	9,015
Denmark	0	0	0	0	0	0	0	0	0	714	0	714
Ireland (Eire)	0	0	0	0	0	100	0	100	0	200	0	200
Finland	0	0	0	0	0	0	0	0	0	0	0	0
France	100	3,371	302	3,773	0	9,338	1,635	10,973	1,700	25,434	5,010	32,144
Germany (West)	407	504	50	961	0	1,955	0	1,955	1,356	7,011	200	8,567
Italy	0	5,244	845	6,089	0	3,710	219	3,929	0	24,023	2,696	26,719
Netherlands	0	1,335	0	1,335	350	1,085	0	1,435	350	4,439	300	5,089
Norway	0	0	0	0	0	468	100	568	0	1,343	1,025	2,368
Portugal	0	0	1,029	1,029	0	750	750	1,500	0	2,871	2,871	5,742
Spain	0	771	24	795	0	205	262	467	0	2,359	286	2,645
Sweden	0	0	196	196	0	2,464	1,416	3,880	0	8,104	4,476	12,580
Switzerland	0	1,538	806	2,344	30	457	1,251	1,738	130	7,568	3,747	11,445
Yugoslavia	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	11,093	0	11,093	0	32,704	4,664	37,368	0	53,126	6,099	59,225
Total Europe	607	26,577	5,531	32,715	380	55,650	12,906	68,936	4,031	148,360	34,748	187,139
Other Countries												
Canada	0	3,843	4,534	8,377	0	1,964	3,406	5,370	12	10,612	14,803	25,427
Colombia	0	0	0	0	0	0	0	0	0	0	0	0
Chile	0	0	0	0	0	0	0	0	0	133	0	133
India	0	0	0	0	0	0	0	0	2,078	2,461	0	4,539
Pakistan	0	0	0	0	0	0	0	0	0	0	0	0
Indonesia	0	0	0	0	0	3,505	404	3,909	0	3,505	404	3,909
Korea	298	14,607	15,973	30,878	211	5,997	9,366	15,574	2,403	68,119	74,778	145,300
Hong Kong	0	1,900	14,588	16,488	0	1,465	9,993	11,458	0	9,079	78,289	87,368
Taiwan	0	3,015	6,930	9,945	0	9,061	8,120	17,181	0	24,924	35,825	60,749
Japan	0	5,175	31,008	36,183	100	5,726	35,606	41,432	100	23,336	170,658	194,094
Australia	0	0	0	0	0	0	0	0	0	0	0	0
Morocco	0	909	0	909	0	1,084	0	1,084	0	2,433	0	2,433
Republic of South Africa	0	0	0	0	0	630	0	630	0	630	695	1,325
Other	0	6,306	10,427	16,733	354	9,184	10,333	19,871	450	46,635	53,095	100,180
World Total	905	62,332	88,991	152,228	1,045	94,266	90,134	185,445	9,074	340,227	463,295	812,596

1/ Includes American Egyptian and Sea Island Cotton,

Bureau of the Census.

Table 12.--Cotton: Exports by staple length and by countries of destination, United States, October and November 1969 and cumulative totals since August 1, 1969

Country of destination	October 1969				November 1969				Cumulative totals, August-November 1969			
	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over 1/	1 inch to 1-1/8 inches	Under 1 inch	Total
	<u>Running Bales</u>											
Europe												
United Kingdom	89	1,055	402	1,546	0	847	103	950	278	4,174	1,393	5,845
Austria	0	0	0	0	0	0	0	0	0	0	0	0
Belgium and Luxembourg	100	1,318	0	1,418	137	1,128	0	1,265	695	5,391	161	6,247
Denmark	5	0	0	5	0	0	0	0	5	0	0	5
Ireland (Eire)	0	0	0	0	0	0	0	0	0	0	0	0
Finland	0	500	636	1,136	0	114	0	114	0	2,338	636	2,974
France	69	2,842	54	2,965	279	2,793	0	3,072	1,105	7,817	287	9,209
Germany (West)	200	1,316	0	1,516	375	1,150	50	1,575	675	7,174	133	7,982
Italy	200	6,200	355	6,755	0	3,015	52	3,067	308	15,050	634	15,992
Netherlands	193	1,111	0	1,304	311	602	0	913	930	3,544	44	4,518
Norway	0	66	125	191	0	34	0	34	0	100	125	225
Portugal	0	0	7	7	0	0	0	0	0	0	1,640	1,640
Spain	0	100	0	100	201	0	0	201	301	100	163	564
Sweden	225	1,948	1,000	3,173	0	1,407	339	1,746	525	5,894	2,639	9,058
Switzerland	600	700	100	1,400	843	300	300	1,443	1,443	1,999	876	4,318
Yugoslavia	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	399	399
Total Europe	1,681	17,156	2,679	21,516	2,146	11,390	844	14,380	6,265	53,581	9,130	68,976
Other Countries												
Canada	20	4,202	4,929	9,151	1,254	5,280	8,043	14,577	1,779	13,987	25,306	41,072
Colombia	0	0	0	0	0	0	0	0	0	0	0	0
Chile	0	0	0	0	220	0	0	220	220	0	46	266
India	0	0	0	0	0	0	0	0	15,695	13,585	100	29,380
Pakistan	5,963	0	0	5,963	0	0	0	0	8,270	0	0	8,270
Indonesia	73	395	0	468	0	8,825	0	8,825	1,323	59,212	3,071	63,606
Korea	742	16,729	18,252	35,723	1,859	11,530	8,952	22,341	4,229	50,551	54,920	109,700
Hong Kong	0	0	6,528	6,528	0	0	1,587	1,587	0	2,156	18,403	20,559
Taiwan	259	4,696	2,719	7,674	101	1,109	519	1,729	573	24,415	13,019	38,007
Japan	305	18,846	46,244	65,395	817	11,265	21,547	33,629	1,527	41,521	93,884	136,932
Australia	0	0	0	0	0	0	0	0	50	0	0	50
Morocco	0	1,730	0	1,730	0	633	0	633	0	4,083	0	4,083
Republic of South Africa	0	0	746	746	0	0	0	0	0	0	893	893
Other	484	10,494	1,847	12,825	500	19,634	5,063	25,197	3,565	43,486	9,933	56,984
World Total	9,527	74,248	83,944	167,719	6,897	69,666	46,555	123,118	43,496	306,577	228,705	578,778

1/ Includes American Egyptian and Sea Island Cotton,

Bureau of the Census.

Table 13 ---Cotton: Acreage, planted and harvested, production, and yield per acre on harvested acreage, by regions, 1960 to date

Crop year beginning August 1	West		Southwest		Delta		Southeast		Total	
	1/	Percent of total	2/	Percent of total	3/	Percent of total	4/	Percent of total		
	1,000 acres		1,000 acres		1,000 acres		1,000 acres		1,000 acres	
Planted acreage 5/										
1960	1,619	10.1	7,455	46.3	4,433	27.6	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843	
1964	1,338	9.0	6,839	46.1	4,182	28.2	2,477	16.7	14,836	
1965	1,274	9.0	6,435	45.5	4,094	28.9	2,349	16.6	14,152	
1966	1,031	10.0	4,712	45.5	2,989	28.9	1,617	15.6	10,349	
1967	977	10.3	4,385	46.4	2,720	28.8	1,366	14.5	9,448	
1968	1,158	10.6	4,871	44.7	3,343	30.6	1,540	14.1	10,912	
1969 6/	1,187	10.0	5,675	47.7	3,508	29.5	1,528	12.8	11,898	
Harvested acreage										
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212	
1964	1,306	9.3	6,250	44.5	4,080	29.0	2,421	17.2	14,057	
1965	1,241	9.1	6,120	45.0	3,974	29.2	2,280	16.7	13,615	
1966	1,006	10.5	4,348	45.5	2,774	29.1	1,424	14.9	9,552	
1967	957	11.8	3,895	49.2	2,262	27.8	883	11.2	7,997	
1968	1,138	11.2	4,505	44.3	3,049	30.0	1,468	14.5	10,160	
1969 6/	1,163	10.5	5,140	46.3	3,385	30.5	1,406	12.7	11,094	
Production										
	1,000 bales 7/	Percent of total	1,000 bales 7/	Percent of total	1,000 bales 7/	Percent of total	1,000 bales 7/	Percent of total	1,000 bales 7/	
1960	3,086	21.6	4,804	33.7	4,448	31.2	1,934	13.5	14,272	
1961	2,823	19.7	5,155	36.0	4,497	31.4	1,843	12.9	14,318	
1962	3,128	21.0	5,037	33.9	4,724	31.8	1,978	13.3	14,867	
1963	2,830	18.4	4,753	31.0	5,423	35.4	2,328	15.2	15,334	
1964	2,822	18.6	4,410	29.0	5,483	36.1	2,467	16.3	15,182	
1965	2,714	18.2	5,037	33.6	5,066	33.8	2,156	14.4	14,973	
1966	1,928	20.1	3,396	35.5	3,086	32.2	1,165	12.2	9,575	
1967	1,655	22.2	2,961	39.7	2,184	29.3	658	8.8	7,458	
1968	2,488	22.7	3,789	34.6	3,621	33.1	1,050	9.6	10,948	
1969 6/	2,134	21.2	3,190	31.6	3,701	36.7	1,055	10.5	10,080	
Yield per acre on harvested acreage										
	West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States	
	Pounds 8/	Pounds 9/	Pounds 8/	Pounds 9/	Pounds 8/	Pounds 9/	Pounds 8/	Pounds 9/	Pounds 8/	Pounds 9/
1960	937	982	331	345	497	494	371	376	446	454
1961	959	992	343	339	489	537	338	384	438	464
1962	1,056	1,004	339	341	510	556	363	404	457	475
1963	1,034	1,026	354	354	642	579	461	421	517	491
1964	1,035	1,018	338	360	643	587	488	431	517	500
1965	1,047	972	394	365	610	578	453	430	527	498
1966	918	975	375	375	532	563	392	406	480	497
1967	828	944	364	367	462	540	356	381	447	481
1968	1,047		404		569		342		516	
1969 6/	881		298		525		360		436	

1/ California, Arizona, New Mexico, and Nevada. 2/ Texas and Oklahoma. 3/ Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Not adjusted for final acreage compliance with allotments. 6/ Crop Reporting Board report of December 8, 1969. 7/ 500-pound gross weight bales. 8/ Actual yield per acre. 9/ Yield trend--the 5-year centered average.

Statistical Reporting Service.

Table 14.--Cotton: Acreage, production, and yield, by States, 1963-67 average, 1968, and 1969 forecast with comparisons

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State	Harvested acres				Lint yield per harvested acre				Production			
	Average 1963-67	1968	1969 <u>1/</u>	Change from 1968	Average 1963-67	1968	1969 <u>1/</u>	Change from 1968	Average 1963-67	1968	1969 <u>1/</u>	Change from 1968
	<u>1,000 acres</u>		<u>Percent</u>		<u>Pounds</u>		<u>Percent</u>		<u>1,000 bales <u>2/</u></u>		<u>Percent</u>	
North Carolina	271	189	171	-9.5	355	310	281	-9.4	217	123	100	-18.7
South Carolina	412	340	287	-15.6	456	352	343	-2.6	394	251	205	-18.3
Georgia	499	395	385	-2.5	439	322	343	+6.5	466	266	275	+3.4
Tennessee	421	360	405	+12.5	528	432	504	+6.7	494	325	425	+30.8
Alabama	675	525	545	+3.8	440	362	410	+13.3	658	397	465	+17.1
Missouri	261	190	305	+60.5	495	495	511	+3.2	294	197	325	+65.0
Mississippi	1,242	1,105	1,190	+7.7	668	660	534	-19.1	1,759	1,522	1,325	-12.9
Arkansas	1,051	980	1,055	+7.7	502	502	516	+2.8	1,152	1,028	1,135	+10.4
Louisiana	445	410	425	+3.7	587	636	548	-13.8	542	545	485	-11.0
Oklahoma	494	380	465	+22.4	270	333	299	-10.2	280	264	290	+9.8
Texas	4,917	4,125	4,675	+13.3	375	410	298	-27.3	3,831	3,525	2,900	-17.7
New Mexico	161	152	147	-3.3	652	557	539	-3.2	220	177	165	-6.8
Arizona	320	297	309	+4.0	1,006	1,182	1,002	-15.2	679	733	645	-12.0
California	681	687	705	+2.6	1,034	1,097	899	-18.1	1,486	1,573	1,320	-16.1
Other States <u>3/</u>	38	25	25	---	404	422	380	-10.0	32	22	20	-9.1
U.S.	11,887	10,160	11,094	+9.2	498	516	436	-15.5	12,504	10,948	10,080	-7.9
American Egyptian <u>4/</u>	93.2	67.0	75.3	+12.4	522	565	494	-12.6	103.1	79.2	77.5	-2.1

1/December 1 estimate. 2/ Bales of 500 pounds gross weight. A 500-pound bale contains about 480 pounds of lint. 3/ Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada. 4/ Included in State and United States totals.

Table 15.—Cotton: Acreage planted, by States, average percent not harvested 1963-67, average acreage 1963-67 and annual 1968 and 1969

States	1963-67 average percent not harvested <u>1/</u>	Planted acres				1969 as percent of 1968
		1963-67 average	1968	1969 <u>2/</u>		
	Percent	- - - - 1,000 acres - - - -			Percent	
North Carolina	15.6	321	200	183	92	
South Carolina	8.8	452	354	350	99	
Georgia	5.1	526	410	410	100	
Tennessee	7.3	454	394	420	107	
Alabama	6.9	725	555	566	102	
Missouri	15.5	309	318	325	102	
Mississippi	3.6	1,288	1,155	1,225	106	
Arkansas	5.4	1,111	1,045	1,090	104	
Louisiana	3.3	460	423	440	104	
Oklahoma	8.2	538	421	500	119	
Texas	7.3	5,305	4,450	5,175	116	
New Mexico	5.8	171	162	163	101	
Arizona	1.5	325	298	312	105	
California	2.2	696	695	710	102	
Other States <u>3/</u>	13.6	44	32	29	91	
United States	6.6	12,726	10,912	11,898	109	
American-Egyptian <u>4/</u>						
Texas	3.8	34.1	24.5	27.5	112	
New Mexico	3.1	19.5	14.0	16.0	114	
Arizona	1.9	41.7	29.5	33.6	114	
California	14.3	.7	.4	.5	125	
Total American-Egyptian	2.9	96.0	68.4	77.6	113.5	

1/ From all causes, including removed for compliance. 2/ Crop report of December 8, 1969. 3/ Sums for "other States" rounded for inclusion in United States totals. 4/ Included in State and United States totals.

Compiled from reports of the Crop Reporting Board.

Table 16 -- Cotton: American Middling White, spot prices in designated U.S. markets, loan rates, and prices received by farmers for upland cotton, August 1966 to date

Year beginning August 1	Average spot market prices per pound ^{1/}					Prices per pound received by farmers for upland cotton ^{2/}
	15/16 inch	1 inch	1-1/32 inches	1-1/16 inches	1-3/32 inches	
<u>Cents</u>						
1966						
August	20.54	22.04	23.11	24.09	24.76	21.17
September	20.34	21.86	22.94	23.95	24.61	21.17
October	20.32	21.83	22.93	23.96	24.62	22.45
November	20.28	21.84	22.94	24.18	24.83	21.89
December	20.17	21.92	23.02	24.52	25.17	21.96
January	20.12	21.97	23.12	24.78	25.44	19.79
February	19.94	22.01	23.17	24.95	25.62	20.21
March	19.94	22.08	23.21	24.99	25.67	20.45
April	19.99	22.17	23.33	25.06	25.74	20.43
May	20.07	22.23	23.41	25.11	25.80	19.70
June	20.18	22.40	23.59	25.37	26.08	20.34
July	20.42	22.57	23.81	25.71	26.41	20.92
Average	20.20	22.08	23.22	24.72	25.40	3/20.64
Loan rates ^{4/}	19.71	21.11	22.06	22.91	23.51	5/20.21
1967						
August	20.37	22.77	24.16	26.19	26.89	22.00
September	20.15	23.22	24.91	27.13	27.83	21.27
October	20.01	23.40	25.95	28.49	29.26	27.27
November	20.74	24.98	29.79	32.54	33.58	30.48
December	22.00	27.02	32.40	34.80	35.86	27.61
January	21.17	26.19	30.60	33.12	33.99	22.45
February	20.42	25.40	29.30	31.87	32.80	20.45
March	20.29	25.21	28.75	31.39	32.30	20.29
April	20.14	25.06	28.45	30.86	31.75	20.22
May	20.17	24.93	28.18	30.32	31.25	21.59
June	20.32	24.83	28.04	30.14	31.04	21.12
July	20.61	24.94	28.13	30.33	31.22	21.46
Average	20.53	24.83	28.22	30.60	31.48	3/25.39
Loan rates ^{4/}	17.81	20.36	21.61	22.91	23.76	5/19.47
1968						
August	21.11	25.05	28.30	30.59	31.47	25.99
September	21.20	24.97	28.09	30.34	31.17	26.24
October	6/21.24	24.29	26.89	28.98	29.74	26.51
November	6/20.55	23.27	25.17	27.01	27.66	24.16
December	6/19.95	22.68	24.37	26.27	26.85	21.55
January	6/19.68	22.47	24.16	26.12	26.67	19.23
February	6/19.49	22.21	23.76	25.65	26.16	19.60
March	6/19.33	22.09	23.66	25.61	26.10	20.46
April	6/19.23	21.99	23.56	25.60	26.05	20.63
May	6/19.46	21.93	23.51	25.66	26.11	20.09
June	6/19.54	21.89	23.51	25.64	26.10	21.24
July	6/19.53	21.92	23.57	25.67	26.13	21.74
Average	20.03	22.90	24.88	26.93	27.52	
Loan rates ^{4/}	17.79	20.34	21.84	23.84	24.54	5/19.69
1969						
August	6/19.24	21.59	23.19	25.24	25.75	20.53
September	6/19.05	21.42	22.96	24.98	25.54	19.39
October	6/19.39	21.68	23.17	24.99	25.55	21.70
November	6/19.79	21.94	23.37	25.07	25.58	21.35
December	6/20.05	22.02	23.35	24.92	25.38	19.95
January						
February						
March						
April						
May						
June						
July						
Average						
Loan rates ^{4/}	17.89	20.34	21.94	23.94	24.64	5/19.71

^{1/} Prices exclude equalization payments which were eliminated August 1, 1966. ^{2/} Excludes domestic allotment payments, price support and diversion payments. ^{3/} Weighted average. ^{4/} Spot market loan rates exclude 14-point premium in 1965, 20-point premium in 1966, 30-point premium in 1967, 35-point premium in 1968, and 45-point premium in 1969 for 3.5-4.9 micronaire. Spot prices are for cotton with micronaire readings of 3.5 through 4.9. ^{5/} Average of the crop. ^{6/} Average of six markets.

Table 17.--American upland cotton: Carryover, ginnings, supply, disappearance, and CCC inventory, by staple length, 1961-68

Year beginning August 1	Shorter than 1 inch		1 inch and 1-1/32 inches		1-1/16 inches and over		All staple lengths
	Quantity	Percentage of total	Quantity	Percentage of total	Quantity	Percentage of total	Quantity
	1,000 bales	Percent	1,000 bales	Percent	1,000 bales	Percent	1,000 bales
Carryover							
1961	598	9	3,030	43	3,450	48	7,078
1962	1,378	18	2,154	28	4,193	54	7,725
1963	2,855	26	3,189	29	4,961	45	11,005
1964	3,686	31	4,253	35	4,171	34	12,110
1965	4,339	31	4,576	33	5,103	36	14,018
1966	5,932	36	5,791	35	4,842	29	16,565
1967	4,921	40	4,244	35	3,105	25	12,270
1968	2,189	35	1,641	26	2,416	39	6,246
1969	821	13	1,281	20	4,232	67	6,334
Ginnings							
1961	3,854	27	3,075	22	7,334	51	14,263
1962	3,842	26	3,645	25	7,267	49	14,754
1963	3,872	26	4,199	28	7,058	46	15,129
1964	3,439	23	4,338	29	7,255	48	15,032
1965	3,999	27	3,555	24	7,293	49	14,847
1966	2,556	27	1,642	17	5,293	56	9,491
1967	1,705	23	1,109	15	4,556	62	7,370
1968	1,635	15	1,707	16	7,496	69	10,838
1969 1/	1,692	17	1,492	15	6,766	68	9,950
Supply 3/							
1961	4,452	21	6,105	29	10,784	50	21,341
1962	5,220	23	5,799	26	11,460	51	22,479
1963	6,729	26	7,388	28	12,017	46	26,134
1964	7,126	26	8,591	32	11,426	42	27,143
1965	8,338	29	8,131	28	12,397	43	28,866
1966	8,488	33	7,433	28	10,135	39	26,056
1967	6,626	34	5,353	27	7,662	39	19,641
1968	3,824	22	3,348	20	9,912	58	2/17,084
1969 1/	2,513	15	2,773	17	10,998	68	16,284
Disappearance 4/							
1961	3,074	23	3,951	29	6,591	48	13,616
1962	2,365	21	2,610	23	6,499	56	11,474
1963	3,042	22	3,135	22	7,846	56	14,023
1964	2,786	21	4,015	31	6,323	48	13,124
1965	2,405	20	2,341	19	7,554	61	12,300
1966	3,567	26	3,189	23	7,030	51	13,786
1967	4,436	33	3,712	28	5,246	39	13,394
1968	3,003	28	2,067	19	5,680	53	10,750
1969							
CCC Inventory							
1961	3	---	211	15	1,232	85	1,446
1962	678	14	1,127	24	2,883	62	4,688
1963	2,300	19	1,970	24	3,746	47	8,017
1964	3,362	33	3,099	30	3,771	37	10,232
1965	3,904	34	4,033	36	3,460	30	11,397
1966	4,814	40	4,513	37	2,750	23	12,077
1967	3,900	70	1,390	25	310	5	5,600
1968	6	11	14	25	37	64	57
1969							

1/ Preliminary. 2/ Does not include imports and city crop. 3/ Carryover at beginning of season, plus ginnings.
4/ Supply minus carryover at end of season.

Compiled from reports of Consumer and Marketing Service and Agricultural Stabilization and Conservation Service.

Table 18.--Commodity Credit Corporation stocks of cotton, United States, August 1, 1968, to date

Date	Total	Upland			Extra-long staple 1/		
		Owned 2/	Under loan	Total	Owned 3/	Under loan	Total
1,000 bales							
1968							
August 1	205	57	---	57	148	---	148
August 9	201	53	---	53	148	---	148
August 16	201	53	---	53	148	---	148
August 23	200	52	---	52	148	---	148
August 30	189	52	---	52	137	---	137
September 6	173	46	---	46	127	---	127
September 13	173	46	---	46	109	---	109
September 20	156	46	1	47	109	---	109
September 27	176	46	21	67	109	---	109
October 4	183	38	36	74	109	---	109
October 11	196	38	49	87	109	---	109
October 18	225	38	78	116	109	---	109
October 25	260	38	113	151	109	---	109
November 1	320	38	173	211	109	---	109
November 8	423	38	276	314	109	---	109
November 15	550	38	403	441	109	---	109
November 22	778	38	631	669	109	---	109
November 29	953	38	806	844	109	4/	109
December 6	1,234	38	1,087	1,125	109	4/	109
December 13	1,590	38	1,443	1,481	109	4/	109
December 20	1,830	38	1,682	1,720	109	1	110
December 27	2,112	38	1,963	2,001	108	3	111
1969							
January 3	2,312	38	2,164	2,202	107	3	110
January 10	2,808	38	2,657	2,695	106	7	113
January 17	3,081	38	2,928	2,966	106	9	115
January 24	3,319	38	3,161	3,199	106	14	120
January 31	3,419	38	3,259	3,297	105	17	122
February 7	3,507	38	3,346	3,384	105	18	123
February 14	3,594	38	3,432	3,470	105	19	124
February 20	3,652	38	3,489	3,527	105	20	125
February 28	3,706	32	3,549	3,581	105	20	125
March 7	3,740	32	3,583	3,615	105	20	125
March 14	3,750	32	3,593	3,625	105	20	125
March 21	3,729	25	3,578	3,603	105	21	126
March 28	3,746	25	3,596	3,621	104	21	125
April 4	3,728	25	3,578	3,603	105	20	125
April 11	3,718	25	3,568	3,593	105	20	125
April 18	3,689	25	3,540	3,565	105	19	124
April 25	3,680	25	3,530	3,555	105	20	125
May 2	3,631	25	3,483	3,508	105	18	123
May 9	3,593	25	3,446	3,471	105	17	122
May 16	3,549	24	3,403	3,427	105	17	122
May 23	3,528	24	3,382	3,407	104	17	121
May 30	3,502	24	3,357	3,381	104	17	121
June 6	3,478	24	3,333	3,357	104	17	121
June 13	3,433	24	3,288	3,313	103	17	120
June 20	3,368	24	3,225	3,249	103	16	119
June 27	3,316	24	3,174	3,198	103	15	118
July 4	3,275	24	3,134	3,158	103	14	117
July 11	3,215	24	3,075	3,099	103	13	116
July 18	3,175	24	3,034	3,058	103	13	116
July 25	2,911	24	2,775	2,799	102	10	112

1/ Includes American-Egyptian and Sea Island. 2/ Excludes cotton sold April 29, 1968, to date, for delivery in the 1968 marketing year. 3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile. 4/ Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 19.--Commodity Credit Corporation stocks of cotton, United States, August 1, 1969 to date

Date	Total	Upland			Extra-long staple <u>1/</u>		
		Owned <u>2/</u>	Under loan	Total	Owned <u>3/</u>	Under loan	Total
<u>1,000 bales</u>							
August 1, 1969	2,911	2,799	---	2,799	112	---	112
August 8	2,911	2,799	---	2,799	112	---	112
August 15	2,911	2,799	---	2,799	112	---	112
August 22	2,911	2,799	6	2,805	106	---	106
August 29	2,931	2,793	39	2,832	99	---	99
September 5	2,936	2,786	56	2,842	94	---	94
September 12	3,035	2,786	65	2,943	92	---	92
September 19	2,938	2,775	72	2,847	91	---	91
September 26	2,941	2,775	77	2,852	89	---	89
October 3	2,881	2,700	94	2,794	87	---	87
October 10	2,910	2,700	123	2,823	87	---	87
October 17	2,939	2,653	200	2,853	86	---	86
October 24	3,056	2,653	318	2,971	85	<u>4/</u>	85
October 31	3,162	2,558	519	3,077	85	<u>4/</u>	85
November 7	3,373	2,558	730	3,288	84	1	85
November 14	3,422	2,333	1,004	3,337	83	2	85
November 21	3,736	2,333	1,317	3,650	83	3	86
November 28	3,859	2,237	1,534	3,771	83	5	88
December 5	4,078	2,237	1,749	3,986	83	9	92
December 12	4,216	2,142	1,982	4,124	83	9	92
December 19	4,422	2,142	2,188	4,330	83	9	92
December 26	4,511	2,112	2,306	4,418	83	10	93
January 2, 1970	4,588	2,112	2,387	4,499	79	10	89
January 9	4,999	2,105	2,799	4,904	79	16	95
January 16	:	:	:	:	:	:	:
January 23	:	:	:	:	:	:	:
January 30	:	:	:	:	:	:	:

1/ Includes American-Egyptian and Sea Island.

2/ Excludes cotton sold September 9 to date for delivery in the 1969 marketing year.

3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile.

4/ Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 20. --Cloth values, raw fiber prices, and mill margins for unfinished cotton carded yarn goods and blended fabric (polyester and cotton), August 1967 to date

Year and month	Cotton fabric 1/			Blended fabric 2/		
	Fabric values 3/	Price of raw cotton 4/	Mill margins 5/	Fabric values 3/	Price of raw fibers 6/	Mill margins 5/
<u>Cents</u>						
1967						
August	63.87	26.64	37.23	102.47	49.80	52.67
September	63.90	27.26	36.64	105.81	50.09	55.72
October	63.91	28.16	35.75	113.18	50.50	62.68
November	65.27	31.84	33.43	119.03	52.18	66.85
December	67.50	35.14	32.36	123.65	54.33	69.32
January	67.71	33.99	33.72	125.50	53.58	71.92
February	67.64	32.28	35.36	126.54	53.00	73.54
March	67.29	31.16	36.13	118.65	52.68	65.97
April	67.32	30.55	36.77	115.67	52.42	63.25
May	67.43	30.13	37.30	115.97	52.12	63.85
June	67.70	29.97	37.73	114.78	51.94	62.84
July	68.08	30.02	38.06	115.65	51.96	63.69
Average	66.47	30.60	35.87	116.41	52.05	64.36
1968						
August	68.04	30.19	37.85	116.00	51.96	64.04
September	68.03	29.93	38.10	114.12	51.88	62.24
October	68.01	28.98	39.03	111.74	51.43	60.31
November	68.11	27.31	40.80	111.21	50.70	60.51
December	68.45	26.43	42.02	111.05	50.37	60.68
January	68.58	26.05	42.53	108.94	50.34	58.60
February	68.60	25.52	43.08	105.18	50.17	55.01
March	68.36	25.44	42.92	105.32	50.17	55.15
April	68.16	25.45	42.71	108.87	50.17	58.70
May	68.20	25.47	42.73	111.20	50.26	60.94
June	68.20	25.39	42.81	109.84	50.24	59.60
July	68.31	25.29	43.02	110.41	50.19	60.22
Average	68.25	26.79	41.46	110.32	50.66	59.66
1969						
August	68.62	25.11	43.51	110.07	50.04	60.03
September	68.79	24.76	44.03	109.46	49.94	59.52
October	68.81	24.75	44.06	110.18	49.82	60.36
November	68.84	24.88	43.96	110.50	49.79	60.71
December	68.87	24.95	43.92	110.76	49.74	61.02
January						
February						
March						
April						
May						
June						
July						
Average						

1/ Expanded construction series. 2/ 65 percent polyester-35 percent cotton (average of 3 constructions). 3/ The estimated value of fabric obtainable from a pound of raw fiber. 4/ Monthly average price per pound for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. 5/ Difference between fabric values and fiber prices. 6/ Monthly average prices per pound for polyester and raw cotton delivered at mills. However, these prices (list) for polyester are reported to be higher than actual prices paid by mills because of discounting practices.

Consumer and Marketing Service.

Table 21.--Textile fabrics: Deliveries to U.S. military forces, raw fiber content, by major fiber, by months 1968 to date

CG-944

Year and month	Cotton					Wool					Man-made								Total all fibers		
	100 per cent cotton fabric	Cotton and man-made fiber mixtures		Cotton and other fiber mixtures	Total 1/	100 per cent wool fabric	Wool and man-made fiber mixtures		Wool and other fiber mixtures	Total 1/	Cellulosic			Non-cellulosic			Total			Glass	
		50 per cent or more cotton	Less than 50 per cent cotton				50 per cent or more wool	Less than 50 per cent wool			Fila-ment yarn	Staple fiber	Total 1/	Fila-ment yarn	Staple fiber	Total 1/	Fila-ment yarn	Staple fiber			Total 1/
<u>1,000 pounds</u>																					
1968																					
Jan.	10,072	1,405	110	0	11,587	1,170	0	252	0	1,422	217	5	222	279	858	1,137	497	862	1,359	0	14,368
Feb.	9,006	1,736	173	0	10,915	764	0	180	0	944	264	6	270	165	1,208	1,373	429	1,214	1,643	1	13,503
Mar.	7,954	1,197	249	0	9,400	739	0	86	0	825	162	0	162	170	1,060	1,230	332	1,060	1,392	1	11,618
Apr.	6,023	889	116	0	7,028	417	0	25	0	442	91	-34	57	202	611	813	293	577	870	2	8,342
May	5,941	1,212	166	0	7,319	242	0	39	0	281	124	0	124	208	1,025	1,233	332	1,025	1,357	12	8,969
June	7,112	1,164	103	0	8,379	267	0	0	0	267	167	0	167	426	702	1,128	593	702	1,295	9	9,950
July	7,351	731	97	0	8,179	391	0	0	0	391	91	0	91	537	646	1,183	628	646	1,274	6	9,850
Aug.	3,635	404	41	0	4,080	223	0	2	0	225	67	0	67	514	323	837	581	323	904	0	5,209
Sept.	7,185	625	72	0	7,882	317	0	0	0	317	62	0	62	815	578	1,393	877	578	1,455	1	9,655
Oct.	7,614	944	34	0	8,592	486	0	0	0	486	181	0	181	797	447	1,244	978	447	1,425	25	10,528
Nov.	5,757	347	201	0	6,305	562	0	0	0	562	16	0	16	679	470	1,149	695	470	1,165	9	8,041
Dec.	8,074	324	93	0	8,491	578	0	3	0	581	0	0	0	1,021	366	1,387	1,021	366	1,387	0	10,459
Total	85,724	10,978	1,455	0	98,157	6,156	0	587	0	6,743	1,442	-23	1,419	5,813	8,294	14,107	7,256	8,270	15,526	66	120,942
1969																					
Jan.	4,365	195	48	0	4,608	239	0	0	0	239	0	0	0	1,278	166	1,444	1,278	166	1,444	41	6,332
Feb.	6,028	249	67	0	6,344	312	0	14	0	326	0	0	0	689	241	930	689	241	930	0	7,600
Mar.	7,366	66	82	0	7,514	487	0	10	0	497	1	0	1	1,105	126	1,231	1,106	126	1,232	24	9,267
Apr.	6,639	117	80	0	6,836	368	0	17	0	385	0	0	0	987	179	1,166	987	179	1,166	64	8,451
May	8,299	57	59	0	8,415	183	0	65	0	248	0	0	0	491	171	662	491	171	662	-1	9,324
June	7,016	180	80	0	7,276	121	0	86	0	207	1	0	1	1,031	391	1,422	1,032	391	1,423	1	8,907
July	2,884	26	73	0	2,983	204	0	49	0	253	0	0	0	509	201	710	509	201	710	15	3,961
Aug.	2,210	44	42	0	2,296	448	0	7	0	455	0	0	0	393	90	483	393	90	483	16	3,250
Sept.	2,109	37	38	0	2,184	792	0	17	0	809	0	0	0	370	92	462	370	92	462	3	3,458
Oct.	3,285	255	70	0	3,610	1,064	0	34	0	1,098	15	0	15	450	344	794	465	344	809	2	5,519
Nov.																					
Dec.																					
Total																					

1/ Totals do not always equal the total of the components due to rounding.

Based on data from the Defense Supply Agency, Department of Defense.

Footnotes for table 5 on page 12.

1/ 480-pound net weight bales. Based on a cotton-equivalent factor of 2.29 for polypropylene and 1.76 for acrylic. 2/ Conversion factors for burlap not available.

Based on data from the Defense Supply Agency, Defense General Supply Center, Department of Defense.

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Table 22.--Cotton and man-made fiber fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1967 to date

	1969										1970																
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	
COTTON	- Thousand square yards -										- Thousand square yards -																
Airplane cloth	0	13	8	10	12	2	0	0	11	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Artificial leather	0	7	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balloon cloth	169	213	46	153	158	0	0	0	0	343	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bedspread	18	27	48	22	18	20	0	0	0	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Broadcloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bunting	0	0	0	55	10	0	0	0	4	11	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Chambray	15	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Cheesecloth	205	73	167	119	179	105	102	128	67	69	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Denim	9	16	8	19	12	13	5	5	40	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Drill	32	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Duck	1,597	1,091	1,033	879	1,692	1,571	296	41	172	287	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Flannel	0	6	7	0	0	0	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Muslin	0	0	23	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Osnaburg	147	131	194	173	0	159	100	112	310	335	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Oxford	167	96	0	125	-3	220	157	74	313	338	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Poplin	3,753	5,447	7,812	6,552	7,457	8,693	4,550	3,629	2,434	3,134	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sateen (satin)	49	2,668	3,638	3,096	4,520	513	224	155	248	709	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sheeting (sheets)	641	1,418	403	533	352	319	293	34	286	489	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Terry and toweling	227	290	260	406	137	366	188	268	213	216	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Ticking	4	7	2	0	1	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Twill	518	103	219	120	60	0	0	0	67	210	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other broadwoven fabrics	3	3	13	4	13	61	9	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Webbing	56	30	44	27	54	53	20	25	57	133	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Knit	63	18	8	76	2	2	6	39	0	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total cotton	7,673	11,657	13,948	12,392	14,677	12,109	5,950	4,541	4,264	6,412																	
MAN-MADE																											
Cellulosic																											
Broadwoven fabrics	0	0	3	1	0	2	0	0	0	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Webbing	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Non-cellulosic																											
Ballistic	1,219	570	1,066	850	469	1,074	542	406	372	381	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Banner Cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bunting	43	0	14	2	7	2	0	0	3	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Curtain cloth	15	0	0	4	0	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Duck	22	13	0	81	52	17	0	0	0	73	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Netting	336	334	0	0	0	0	0	0	0	195	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Oxford	298	306	353	301	0	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Parachute cloth	11	0	0	0	0	3	0	8	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Pressing cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sateen	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Twill	0	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other broadwoven fabrics	14	43	25	24	22	64	34	19	0	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Webbing	15	13	9	22	5	10	3	8	10	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Knit cloth	0	0	87	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total non-cellulosic	1,973	1,286	1,554	1,284	555	1,185	579	441	394	696																	
Glass	53	0	31	21	-11	7	26	25	9	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total man-made	2,026	1,286	1,588	1,306	544	1,194	605	466	404	769																	

1/ Less than 500 square yards.

Based on data from the Defense Supply Agency, Department of Defense.

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Table 23.--Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1967 to date

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	1969										1970															
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
	- Thousand square yards -																									
WOOL																										
Blanketing	70	41	130	145	39	45	0	0	0	0	124															
Flannel	54	0	30	14	0	0	0	0	0	0	6															
Frieze	0	0	0	0	0	0	0	0	0	0	0															
Gabardine	0	31	29	0	0	0	0	65	267	374																
Kersey	0	0	0	0	0	0	0	0	0	0	0															
Melton	129	274	364	269	122	73	67	39	89	165																
Pile	0	0	0	0	0	0	0	0	0	0	0															
Serge	82	43	116	74	80	61	242	600	888	933																
Tropical	0	39	0	27	0	0	0	0	5	11																
Other	0	5	7	0	0	0	0	0	0	0																
Total wool	335	433	676	529	241	179	309	704	1,249	1,613																
MIXED FIBER																										
Cotton and wool	0	0	0	0	0	0	0	0	0	0																
Cotton and cellulosic	1	0	0	0	0	0	0	0	0	0																
Cotton and non-cellulosic	985	1,199	896	1,216	682	1,300	1,008	665	537	1,299																
Cotton and glass	0	0	0	0	0	0	0	0	0	0																
Cotton and other	0	0	0	0	0	0	0	0	0	0																
Wool and cellulosic	0	0	0	0	0	0	0	0	0	0																
Wool and non-cellulosic	0	66	50	81	298	390	323	33	112	225																
Wool and other	0	0	0	0	0	0	0	0	0	0																
Cotton, wool, and cellulosic	0	0	0	0	0	0	0	0	0	0																
Cotton, wool, and non-cellulosic	0	0	0	0	0	0	0	0	0	0																
Cellulosic and non-cellulosic	0	0	0	0	0	0	0	0	1	0																
Other	0	0	0	0	0	0	0	0	0	0																
Total mixed fiber	986	1,265	946	1,297	980	1,690	1,331	698	650	1,524																
COTTON AND NON-CELLULOSIC																										
Broadcloth	79	20	424	565	277	694	829	509	336	158																
Duck	0	0	0	64	-7	268	0	0	0	0																
Oxford	301	262	177	297	185	109	91	114	55	0																
Poplin	34	57	0	0	0	0	0	0	0	0																
Sateen	331	483	0	0	0	0	0	0	68	822																
Twill	0	198	101	0	89	0	0	0	0	73																
Tropical	269	86	175	201	104	155	88	39	78	247																
Cord	0	0	0	0	0	0	0	0	0	0																
Other broadwoven fabrics	-27	90	14	89	34	71	0	0	0	0																
Webbing	0	3	4	0	2	3	0	3	0	0																
Total cotton and non-cellulosic	987	1,199	895	1,216	684	1,300	1,008	665	537	1,300																

Based on data from the Defense Supply Agency, Department of Defense.

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Table 24.—Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1964 to date

Year and month	Yarn, thread, and cloth						Primarily manufactured products											Total	
	Yarn	Sewing thread, crochet, knitting yarn	Cloth		Total	Pile fabrics and mfrs. 2/	Table damask and mfrs. 3/	Bed-clothes and towels 3/	Gloves, hosiery and hdkf.	Other wearing apparel 4/	Lace fabric and articles 5/	Household and clothing articles 6/	Misc. products 7/	Floor covering	Total		Weight	Bales	
			Primarily cotton	Other 1/											Weight	Bales			
1,000 pounds			1,000 bales 8/			1,000 pounds			1,000 bales 8/			1,000 pounds		1,000 bales 8/					
1964 9/	18,473	364	131,724	5,449	156,010	325.0	5,315	3,201	14,118	3,451	104,127	988	7,403	2,349	3,203	144,155	300.3	300,165	625.3
1965 *	24,414	324	173,359	5,038	203,135	423.2	5,349	3,315	16,885	2,944	116,947	1,198	6,682	2,295	1,960	157,575	328.3	360,710	751.5
1966 *	101,919	345	218,210	10,012	330,486	688.5	5,929	3,174	27,302	3,090	124,910	1,306	9,498	2,913	1,689	179,811	374.6	510,297	1,063.1
1967 *	43,620	277	201,531	12,385	257,813	537.1	6,162	2,410	28,577	3,126	129,966	1,323	9,178	3,386	1,444	185,572	386.6	443,385	923.7
1968 *	57,217	456	194,143	16,775	268,591	559.6	7,080	1,857	34,539	3,555	136,492	1,610	12,002	4,633	3,487	205,255	427.6	473,846	987.2
1968 10/*																			
Jan. *	8,401	37	16,907	717	26,062	54.3	367	180	2,663	287	13,514	149	1,031	371	176	18,738	39.0	44,800	93.3
Feb. *	7,891	38	17,078	734	25,741	53.6	370	123	2,459	295	10,648	126	958	281	183	15,443	32.2	41,184	85.8
Mar. *	6,622	18	13,201	788	20,629	43.0	340	160	3,045	140	11,005	182	785	378	199	16,234	33.8	36,863	76.8
Apr. *	5,156	44	16,698	1,444	23,342	48.6	475	148	2,975	235	10,490	142	972	397	299	16,133	33.6	39,475	82.2
May *	3,324	22	14,665	1,357	19,368	40.3	705	104	2,469	202	10,141	94	907	460	267	15,349	32.0	34,717	72.3
June *	4,087	47	15,119	1,484	20,737	43.2	659	129	2,730	254	12,123	107	855	387	333	17,577	36.6	38,314	79.8
July *	2,949	25	13,651	1,850	18,475	38.5	896	142	2,851	326	15,193	110	1,032	456	373	21,379	44.5	39,854	83.0
Aug. *	5,729	32	18,581	1,585	25,927	54.0	854	112	3,234	349	13,453	112	991	356	262	19,723	41.1	45,650	95.1
Sept. *	3,857	50	20,593	1,763	26,263	54.7	831	248	2,984	397	12,352	130	1,203	405	389	18,939	39.5	45,202	94.2
Oct. *	3,864	34	17,625	2,061	23,584	49.1	583	177	3,083	400	9,276	147	1,111	351	361	15,489	32.3	39,073	81.4
Nov. *	3,705	37	16,155	1,286	21,183	44.1	572	155	2,946	348	9,546	172	1,093	388	361	15,581	32.5	36,764	76.6
Dec. *	1,632	73	13,870	1,706	17,281	36.0	427	180	3,092	320	8,751	137	1,065	402	285	14,659	30.5	31,940	66.5
1969 11/																			
Jan. *	1,584	12	5,188	933	7,717	16.1	160	66	1,906	204	8,355	146	576	321	226	11,960	24.9	19,677	41.0
Feb. *	1,581	8	11,690	941	14,220	29.6	302	114	1,995	227	9,802	165	603	175	125	13,508	28.1	27,728	57.8
Mar. *	2,812	56	24,492	1,856	29,216	60.9	476	237	4,160	324	14,776	174	1,632	384	446	22,609	47.1	51,825	108.0
Apr. *	4,623	29	27,005	2,805	34,462	71.8	811	179	3,073	301	11,503	236	1,318	448	459	18,328	38.2	52,790	110.0
May *	3,017	42	17,231	2,486	22,776	47.4	759	218	4,697	302	12,522	169	1,361	597	505	21,130	44.0	43,906	91.5
June *	3,758	40	23,625	3,060	30,483	63.5	936	218	3,104	315	12,839	133	1,271	644	341	19,801	41.3	50,284	104.8
July *	3,126	27	16,431	2,271	21,855	45.5	922	253	2,934	234	15,837	116	1,068	498	337	22,199	46.2	44,054	91.8
Aug. *	2,397	16	22,876	2,191	27,480	57.2	800	185	2,513	281	14,641	162	1,178	462	353	20,575	42.9	48,055	100.1
Sept. *	1,592	24	18,369	1,706	21,691	45.2	850	235	2,287	273	11,531	111	1,024	543	214	17,068	35.6	38,759	80.7
Oct. *	1,821	30	16,935	1,952	20,738	43.2	1,003	315	2,258	251	10,154	180	1,101	639	413	16,314	34.0	37,052	77.2
Nov. *	2,128	17	19,621	1,706	23,472	48.9	559	261	2,790	283	8,964	139	1,072	494	440	15,002	31.3	38,474	80.2
Dec. *																			
1968 Jan.-Nov.	55,585	384	180,273	15,069	251,311	523.6	6,652	1,678	31,439	3,233	127,741	1,471	10,938	4,230	3,203	190,585	397.1	441,896	920.6
1969 11/ Jan.-Nov.	28,439	301	203,463	21,907	254,110	529.4	7,578	2,281	31,717	2,995	130,924	1,731	12,204	5,205	3,859	198,494	413.5	452,604	942.9

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear and outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). 5/ Includes nets and nettings, veils and veillings, edgings, embroideries, etc., and lace window curtains. 6/ Includes braids (except hat braids), tubing, labels, lacing, wicking, loom harness, table and bureau covers, polishing and dust cloths, fabrics with fast edges, cords and tassels, garters, suspenders and braces, corsets and brassieres, etc. 7/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pound net weight bales. 9/ For annual data prior to 1964 and monthly data beginning July 1959, see *Statistics on Cotton and Related Data, 1930-67*, issued March 1968. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary. *Revised.

Table 25.—Raw cotton equivalent of United States exports of domestic cotton manufactures, 1964 to date

Year and month	Yarn, thread, twine, and cloth							Manufactured products															
	Sewing thread:			Cloth		Total		House furnishings			Wearing apparel:			Other				Total			Total		
	Yarn	crochet and embroidery:	Twine and cordage:	Standard constructions and tire cord:	Other 2/	Weight	Bales	Blankets	Quilts, spreads, pillow cases, and sheets	Towels	Other 3/	Knit 4/	Other 5/	hold and clothing articles:	Industrial products 7/	Weight	Bales	Weight	Bales				
	cotton	1/	1/	1/	1/									6/									
1,000 pounds							1,000 bales 8/							1,000 pounds							1,000 bales 8/		
1964 9/	7,607	2,329	1,599	111,881	30,693	154,109	321.1	834	6,124	5,916	2,523	3,357	14,075	14,843	11,454	59,126	123.2	213,235	444.2				
1965	7,104	1,832	1,237	85,509	24,792	120,474	251.0	851	4,955	6,370	2,838	2,838	15,197	9,953	10,256	53,258	111.0	173,732	361.9				
1966	6,518	2,049	1,303	95,473	27,370	132,713	276.4	724	5,128	6,514	3,037	2,962	17,451	10,155	10,842	56,813	118.4	189,526	394.8				
1967	5,737	1,806	1,342	86,244	33,553	122,682	268.1	691	5,885	6,435	3,104	2,694	20,458	11,216	9,234	59,717	124.4	188,399	392.5				
1968	4,442	1,754	1,464	79,302	35,900	122,862	256.0	593	5,671	5,536	3,878	2,809	24,666	11,914	10,271	65,338	136.1	188,200	392.1				
1968 10/																							
Jan.	483	168	120	6,535	1,938	9,244	19.3	54	394	541	263	176	1,268	1,426	687	4,809	10.0	14,053	29.3				
Feb.	333	129	179	6,767	3,117	10,525	21.9	47	346	499	266	217	2,369	926	847	5,517	11.5	16,042	33.4				
Mar.	383	149	201	6,063	1,686	8,482	17.7	32	429	306	292	2,254	829	656	5,097	10.6	13,579	28.3					
Apr.	383	182	92	7,299	3,606	11,562	24.1	71	522	405	316	239	2,721	874	943	6,091	12.7	17,653	36.8				
May	553	140	85	6,769	3,354	10,901	22.7	56	486	464	322	227	2,793	930	861	6,139	12.8	17,040	35.5				
June	317	122	90	5,778	2,141	8,448	17.6	43	411	401	306	220	1,555	912	764	4,612	9.6	13,060	27.2				
July	355	112	84	5,293	2,732	8,576	17.9	45	327	506	277	205	1,856	927	891	5,034	10.5	13,610	28.4				
Aug.	316	114	87	6,413	2,923	9,853	20.5	49	402	569	388	227	1,784	1,096	1,154	5,669	11.8	15,522	32.3				
Sept.	470	173	155	9,604	3,908	14,310	29.8	58	748	604	305	324	2,008	1,068	1,027	6,142	12.8	20,452	42.6				
Oct.	238	147	178	5,058	2,782	8,403	17.5	45	761	502	393	206	2,033	932	880	5,752	12.0	14,155	29.5				
Nov.	271	119	125	6,968	4,755	12,238	25.5	53	523	449	299	257	2,105	1,182	783	5,651	11.8	17,889	37.3				
Dec.	340	199	68	6,756	2,958	10,321	21.5	38	322	297	437	219	1,922	813	776	4,824	10.0	15,145	31.6				
1969 11/																							
Jan.	300	79	36	3,103	300	3,818	8.0	28	209	171	200	179	1,557	682	533	3,559	7.4	7,377	15.4				
Feb.	471	128	108	5,794	893	7,394	15.4	23	160	203	234	185	1,492	924	473	3,694	7.7	11,088	23.1				
Mar.	3,749	188	149	8,060	4,808	16,954	35.3	42	526	659	488	307	4,315	1,714	1,112	9,163	19.1	26,117	54.4				
Apr.	3,291	181	125	7,218	3,374	14,189	29.6	75	454	377	491	226	3,125	1,057	1,041	6,846	14.3	21,035	43.8				
May	5,728	179	124	6,672	3,382	16,085	33.5	35	473	506	355	261	4,064	894	1,134	7,722	16.1	23,807	49.6				
June	3,904	168	147	6,210	3,093	13,522	28.2	46	432	445	223	225	2,821	819	953	5,964	12.4	19,486	40.6				
July	2,043	112	58	7,114	2,027	11,354	23.7	37	313	432	231	238	2,747	1,257	943	6,198	12.9	17,552	36.6				
Aug.	2,066	145	110	7,590	3,116	13,027	27.1	47	447	414	346	251	2,245	1,242	1,188	6,080	12.7	19,107	39.8				
Sept.	902	190	82	8,606	2,846	12,626	26.3	51	405	500	225	243	2,142	1,161	1,146	5,873	12.2	18,499	38.5				
Oct.	2,255	177	93	8,115	3,803	14,443	30.1	63	449	586	263	250	2,634	877	1,107	6,229	13.0	20,672	43.1				
Nov.	5,538	115	75	10,019	3,037	18,784	39.1	48	426	458	309	202	2,622	731	930	5,726	11.9	24,510	51.1				
Dec.																							
1968 Jan.-Nov.	4,102	1,555	1,396	72,547	32,942	112,542	234.5	553	5,349	5,239	3,441	2,590	22,746	11,102	9,493	60,513	126.1	173,055	360.5				
1969 11/ Jan.-Nov.	30,247	1,662	1,107	78,501	30,679	142,196	296.2	495	4,294	4,751	3,365	2,567	29,664	11,358	10,560	67,054	139.7	209,250	435.9				

1/ Includes fabrics, tire cord, and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and lace and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pounds net weight bales. 9/ For annual data prior to 1964 and monthly data beginning July 1959, see Statistics on Cotton and Related Data, 1930-67, issued March 1968. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Beginning January 1, 1965, a new classification system for exports was adopted by the Bureau of the Census. Minor differences from earlier grouping may occur because of composition changes.

Compiled from reports of the Bureau of the Census.

Table 26.--Man-made fiber equivalent of United States imports for consumption of man-made fiber manufactures, 1964 to date

OS-244

Year and month	Tops, yarn, thread, and cloth							Primarily manufactured products							Total manu- factured imports	
	Sliver tops and roving	Yarns thrown or plied	Yarns spun	Sewing thread and hand- work yarns	Rayon tire fabric including cord fabric	Fabric woven	Total	Wearing apparel		Handker- chiefs	Laces and lace articles 2/	Narrow fabrics 3/	Knit fabric in the piece	Other manu- factures 4/		Total
								Knit 1/	Not knit							
								1,000 pounds								
1964 5/	85	267	622	99	103	15,668	16,844	6,404	15,246	192	1,471	4,237	824	4,787	33,161	50,005
1965 *	53	279	503	389	569	26,094	27,887	12,832	17,749	217	1,587	4,960	2,634	11,166	51,145	79,032
1966 *	759	926	2,596	334	1,739	44,198	50,552	18,788	19,636	189	2,119	4,132	3,370	24,279	72,513	123,065
1967 *	147	4,604	3,957	328	990	32,714	42,740	30,692	30,194	170	2,185	4,057	4,441	24,339	96,078	138,818
1968 *	70	11,032	6,526	709	5,298	38,086	61,721	50,310	41,019	182	2,344	4,752	5,169	27,828	131,604	193,325
1968 6/*																
Jan.	4	1,071	518	39	362	3,442	5,436	2,391	2,877	13	141	475	437	2,057	8,391	13,827
Feb.	22	789	303	71	340	2,073	3,598	2,222	2,360	10	95	277	426	1,894	7,284	10,882
Mar.	0	751	509	59	263	2,744	4,326	2,608	2,614	13	148	326	318	1,706	7,733	12,059
Apr.	1	887	669	41	417	3,466	5,481	2,924	2,837	18	140	413	409	2,172	8,913	14,394
May	2	977	536	60	437	3,207	5,219	3,881	2,907	13	207	424	385	2,339	10,156	15,375
June	0	1,280	279	65	539	3,031	5,194	5,038	3,692	12	194	370	329	2,067	11,702	16,896
July	1	1,095	605	99	1,170	4,270	7,240	6,572	4,643	16	265	437	347	2,307	14,587	21,827
Aug.	1	1,070	350	37	329	3,464	5,251	5,593	4,277	18	321	374	308	2,257	13,148	18,399
Sept.	8	966	546	55	411	3,400	5,386	6,430	4,606	17	260	417	448	2,518	14,696	20,082
Oct.	1	1,186	440	53	580	3,084	5,344	5,032	3,599	19	250	423	583	2,859	12,765	18,109
Nov.	7	413	1,062	86	246	3,136	4,950	3,721	3,194	18	189	393	636	2,617	10,768	15,718
Dec.	23	547	707	44	202	2,769	4,292	3,914	3,430	15	134	424	543	3,034	11,494	15,786
1969 7/																
Jan. *	16	96	518	24	47	2,023	2,724	2,658	3,601	19	103	227	715	2,202	9,525	12,249
Feb. *	6	513	958	52	129	3,288	4,946	4,307	4,821	25	132	344	541	1,922	12,092	17,038
Mar. *	108	258	1,282	59	732	4,433	6,872	5,184	6,012	44	123	692	513	2,951	15,519	22,391
Apr.	31	262	1,041	59	1,086	4,663	7,142	5,033	4,764	37	193	571	586	2,474	13,658	20,800
May	63	286	1,656	36	763	4,148	6,952	6,409	4,791	39	222	500	540	2,979	15,480	22,432
June	56	272	829	63	79	4,237	5,536	8,243	5,816	54	193	435	424	2,669	17,862	23,398
July	54	129	1,090	39	0	4,768	6,080	9,618	7,153	56	325	438	509	2,749	20,848	26,928
Aug.	76	578	618	75	109	4,116	5,572	8,984	6,444	35	328	392	584	2,852	19,619	25,191
Sept.	158	352	781	61	245	4,647	6,244	7,980	6,033	48	310	438	596	2,667	18,072	24,316
Oct.	83	807	826	82	1	4,650	6,449	8,597	5,896	64	404	442	607	2,555	18,565	25,014
Nov.	37	552	641	63	142	3,790	5,225	4,897	4,720	53	266	411	688	1,826	12,861	18,086
Dec.																
1968																
Jan.-Nov.	47	10,485	5,817	665	5,094	35,317	57,425	46,412	37,606	167	2,210	4,329	4,626	24,793	120,143	177,568
1969 7/																
Jan.-Nov.	688	4,105	10,240	613	3,333	44,763	63,742	71,910	60,051	474	2,599	4,890	6,331	27,846	174,101	237,843

1/ Includes gloves, hosiery, underwear, outerwear, and hats. 2/ Includes veils and veillings, nets and nettings, lace window curtains, edgings, insertings, flouncings, allovers, etc., embroideries, and ornamented wearing apparel. 3/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. 4/ Not elsewhere classified. 5/ For annual data prior to 1964 and monthly data beginning July 1959, see *Statistics on Cotton and Related Data, 1930-67*, issued March 1968. 6/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 7/ Preliminary. *Revised.

Table 27—Man-made fiber equivalent of United States exports of domestic man-made fiber manufactures, 1964 to date

CS-244

Year and month	Tops, yarn, thread, and cloth						Primarily manufactured products								Total manu- factured exports
	Sliver tops and roving 1/	Yarns spun	Sewing thread and hand- work yarns	Tire cord and tire cord fabric	Cloth woven	Total	Hosiery	Under- wear and night- wear	Outer- wear	House- furnish- ings	Knit or crocheted fabrics	Narrow fabrics 2/	Other manu- factures 3/	Total	
1,000 pounds															
1964 4/	2,788	2,823	436	17,581	48,291	71,919	638	2,868	3,716	4,564	5,961	2,111	16,694	36,552	108,471
1965	4,809	2,451	364	24,982	62,739	95,345	766	2,462	4,169	4,521	5,252	2,535	14,006	33,711	129,056
1966	6,384	1,481	528	26,742	66,379	101,514	888	2,456	4,209	6,418	5,754	3,299	15,438	38,462	139,976
1967	4,500	2,141	465	16,460	67,758	91,324	1,146	1,978	4,831	8,766	6,796	4,080	14,057	41,654	132,978
1968	5,042	2,872	540	9,794	65,372	83,620	1,303	2,111	6,316	10,406	6,683	4,543	14,012	45,374	128,994
1968 5/															
Jan.	204	184	57	730	5,290	6,465	75	85	313	773	562	293	537	2,638	9,103
Feb.	559	144	31	886	5,755	7,375	124	120	377	837	475	448	1,122	3,503	10,878
Mar.	439	255	48	996	4,756	6,494	87	174	434	944	309	302	1,010	3,260	9,754
Apr.	426	69	41	1,151	6,324	8,011	89	179	503	809	638	385	1,094	3,697	11,708
May	281	57	27	849	5,739	6,953	93	170	449	872	658	398	1,154	3,794	10,747
June	558	116	41	886	5,698	7,299	80	155	438	738	550	407	1,250	3,618	10,917
July	687	158	34	1,161	5,096	7,136	120	155	487	660	563	350	1,099	3,434	10,570
Aug.	357	398	65	722	5,351	6,893	88	164	553	847	612	451	1,395	4,110	11,003
Sept.	331	313	51	865	5,853	7,413	127	206	602	980	696	473	1,568	4,652	12,065
Oct.	251	388	44	385	5,311	6,379	144	249	767	1,105	533	368	1,051	4,217	10,596
Nov.	442	494	52	586	5,864	7,438	167	235	785	906	650	380	1,253	4,376	11,814
Dec.	506	297	50	579	4,336	5,768	108	219	608	934	436	288	1,478	4,071	9,839
1969 6/															
Jan.	265	202	31	611	2,650	3,759	75	127	552	435	271	197	936	2,593	6,352
Feb.	369	342	43	655	3,986	5,395	75	132	684	536	247	238	1,172	3,084	8,479
Mar.	297	606	87	1,465	8,400	10,855	129	299	980	1,239	597	479	1,969	5,692	16,547
Apr.	513	519	80	1,402	7,177	9,691	170	205	902	1,000	676	392	1,922	5,267	14,958
May	558	250	50	623	7,012	8,493	111	188	842	745	710	435	1,748	4,779	13,272
June	563	374	51	503	5,698	7,189	162	143	716	812	756	338	2,194	5,121	12,310
July	474	282	58	1,102	5,197	7,113	85	168	735	943	672	280	1,313	4,196	11,309
Aug.	872	496	66	862	6,312	8,608	105	235	753	1,172	798	439	2,101	5,603	14,211
Sept.	720	483	50	783	5,082	7,118	116	203	652	756	674	353	1,073	3,827	10,945
Oct.	424	495	64	846	6,855	8,684	123	261	813	1,003	1,215	409	1,701	5,525	14,209
Nov.	493	640	58	431	5,560	7,182	139	207	674	971	1,310	472	1,216	4,989	12,171
Dec.															
1968															
Jan-Nov.	4,535	2,576	491	9,217	61,037	77,856	1,194	1,892	5,708	9,471	6,246	4,255	12,533	41,299	119,155
1969 6/															
Jan-Nov.	5,548	4,689	638	9,283	63,929	84,087	1,290	2,168	8,303	9,612	7,926	4,032	17,345	50,676	134,763

1/ Includes products made from waste. 2/ Includes ribbons, trimmings, and braids (except hat braids). 3/ Not elsewhere classified. 4/ For annual data prior to 1964 and monthly data beginning July 1959, see Statistics on Cotton and Related Data, 1930-67, issued March 1968. 5/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 6/ Preliminary.

Compiled from reports of the Bureau of the Census.

JANUARY 1970

Table 28.--Cotton linters: Supply and disappearance, United States, 1950 to date

CS-244

Year beginning August 1	Supply				Disappearance			
	Stocks August 1	Production 1/	Net imports	Total	Consumption	Exports	Destroyed	Total
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales	----- 1,000 bales 2/-----			
1950	455	1,244	103	1,803	1,396	92	1	1,488
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,469
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	186	3,428	1,474	258	25	1,757
1955	1,491	1,703	204	3,398	1,789	396	---	2,185
1956	1,026	1,507	135	2,668	1,438	334	---	1,773
1957	824	1,256	139	2,219	1,102	185	---	1,287
1958	810	1,347	172	2,329	1,210	243	---	1,453
1959	543	1,665	164	2,373	1,446	329	---	1,775
1960	465	1,595	124	2,184	1,281	339	---	1,619
1961	468	1,639	183	2,290	1,338	250	---	1,588
1962	576	1,657	113	2,346	1,328	351	---	1,679
1963	550	1,607	164	2,322	1,358	322	---	1,680
1964	601	1,661	5/153	2,415	1,386	301	---	1,687
1965	671	1,581	5/193	2,444	1,453	283	---	1,736
1966	641	1,129	5/202	1,971	1,157	179	---	1,336
1967	637	898	5/131	1,666	1,091	176	---	1,267
1968	365	1,307	5/132	1,804	1,130	171	---	1,301
1969 6/	432	1,200	125	1,757	1,140	180	---	1,320

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1/ Since 1941 includes production at gins and delinting plants. Beginning 1965, such data not available.
 2/ Running bales. 3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.
 4/ Bales of 500 pounds. 5/ Imports for consumption. 6/ Preliminary, partly estimated.

JANUARY 1970

Table 29.--Cotton: Acreage, yield, and production in specified countries, average 1960-64, annual 1968 and 1969 1/

Continent and country	Acreage			Yield			Production 2/		
	Average			Average			Average	1968	1969 3/
	1960-64	1968	1969 3/	1960-64	1968	1969 3/	1960-64	1968	1969 3/
	1,000 acres			Pounds per acre			1,000 bales		
NORTH AMERICA:									
United States	14,956	10,160	11,094	475	516	436	14,795	10,948	10,080
Costa Rica	6	21	---	640	411	---	8	18	---
El Salvador	221	126	130	647	781	775	298	205	210
Guatemala	157	228	190	673	705	594	220	335	235
Honduras	18	28	16	667	600	600	25	35	20
Mexico	2,043	1,780	1,365	518	661	598	2,206	2,450	1,700
Nicaragua	236	325	250	698	598	595	343	405	310
Total 4/	17,741	12,773	13,163	485	542	459	17,918	14,418	12,592
SOUTH AMERICA:									
Argentina	1,249	975	1,000	212	256	228	552	520	475
Brazil	5,500	6,500	6,800	195	244	247	2,235	3,300	3,500
Colombia	398	575	700	404	534	480	335	640	700
Ecuador	48	50	50	160	240	240	16	25	25
Paraguay	184	125	---	138	211	---	53	55	---
Peru	648	440	450	468	464	453	632	425	425
Venezuela	86	120	---	218	280	---	39	70	---
Total 4/	8,123	8,803	9,634	229	275	273	3,867	5,050	5,268
EUROPE:									
Greece	469	340	375	386	473	614	377	335	480
Italy	49	20	20	225	192	192	23	8	8
Spain	680	340	325	301	494	443	427	350	300
Bulgaria	145	104	---	209	231	---	63	50	---
Yugoslavia	26	30	25	203	240	269	11	15	14
Total 4/	1,429	894	905	312	418	476	930	778	897
U.S.S.R. (Europe and Asia):	5,855	6,100	6,200	604	732	681	7,370	9,300	8,800
AFRICA:									
Angola	97	125	---	124	269	---	25	70	---
Cameroon	146	250	265	194	192	199	59	100	110
Central Africa Republic	312	270	---	72	142	---	47	80	---
Chad	695	750	---	100	128	---	145	200	---
Kenya	125	175	150	50	47	58	13	17	18
Malawi	55	80	---	192	150	---	22	25	---
Morocco	29	35	45	348	343	267	21	25	25
Mozambique	750	800	800	103	117	120	161	195	200
Nigeria	800	900	1,000	128	147	139	213	275	290
Rhodesia	12	200	---	360	480	---	9	200	---
South Africa, Republic of	59	110	---	391	533	---	48	100	---
Sudan	1,084	1,205	1,250	299	418	422	675	1,050	1,100
Tanzania	475	500	500	189	226	312	187	235	325
Uganda	1,916	2,000	2,000	72	84	84	288	350	350
United Arab Republic	1,817	1,520	1,725	538	633	612	2,037	2,005	2,200
Total 4/	8,974	9,886	10,246	220	258	267	4,119	5,310	5,696
ASIA AND OCEANIA:									
Afghanistan	235	300	---	222	160	---	117	100	---
Australia	35	79	80	233	942	960	17	155	160
Burma	484	375	---	85	64	---	86	50	---
China, Mainland	10,860	12,300	12,300	223	265	258	5,040	6,800	6,600
India	19,668	19,200	19,400	116	123	129	4,741	4,900	5,200
Iran	943	890	940	251	372	383	494	690	700
Iraq	86	75	---	201	288	---	36	45	---
Israel	33	75	80	945	960	1,080	65	150	180
Korea, Republic of	88	45	---	147	213	---	27	20	---
Pakistan	3,499	4,340	4,275	227	269	275	1,656	2,450	2,450
Southern Yemen	49	40	---	245	240	---	25	20	---
Syria	663	650	650	475	521	480	656	705	650
Thailand	136	200	80	226	312	330	64	130	55
Turkey	1,600	1,760	1,575	327	545	541	1,091	2,000	1,775
Total 4/	38,535	40,440	40,246	176	215	213	14,169	18,081	17,886
World Total 4/	80,657	78,896	80,103	288	323	307	48,373	53,092	51,299
Foreign Free World 4/	48,697	50,087	50,264	208	249	245	21,052	25,951	25,701
Communist countries 4/	17,004	18,649	18,745	354	417	397	12,526	16,193	15,518

1/ Harvest season beginning August 1. 2/ Bales of 480 pounds net. 3/ Preliminary. 4/ Includes estimates for minor-producing countries not shown above and allowances for countries where data are not yet available.

Foreign Agricultural Service, Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research and related information.

Table 30.--Cotton: Supply and distribution in the foreign Free-World, 1965-69

Item	Year beginning August 1				
	1965	1966	1967	1968 <u>1/</u>	1969 <u>2/</u>
	<u>Million bales</u>				
Starting carryover <u>3/</u>	10.6	10.6	11.4	12.9	13.8
Production	23.5	22.8	23.9	26.0	25.7
Imports from United States	2.9	4.6	4.1	2.6	2.3
Total supply	37.0	38.0	39.4	41.5	41.8
Consumption	24.9	25.3	25.5	26.4	26.6
Exports to United States, net exports to Communist countries, and destroyed	1.5	1.3	1.0	1.3	2.0
Total disappearance	26.4	26.6	26.5	27.7	28.6
Ending carryover	10.6	11.4	12.9	13.8	13.2

1/ Preliminary. 2/ Estimated. 3/ Includes cotton afloat, in transit, and in free ports.

Foreign Agricultural Service.

Table 31.--Special programs of the U.S. Government for financing cotton exports: Fiscal years 1967-70 1/

Program	1966/67		1967/68		1968/69		1969/70 <u>2/</u>	
	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
	<u>Mil.</u>	<u>Mil.</u>	<u>Mil.</u>	<u>Mil.</u>	<u>Mil.</u>	<u>Mil.</u>	<u>Mil.</u>	<u>Mil.</u>
	<u>dol.</u>	<u>bales <u>3/</u></u>	<u>dol.</u>	<u>bales <u>3/</u></u>	<u>dol.</u>	<u>bales <u>3/</u></u>	<u>dol.</u>	<u>bales <u>3/</u></u>
Public Law 87-195 (AID) <u>4/</u>	<u>6/</u>	<u>5/</u>	<u>6/</u>	<u>5/</u>	---	---	---	---
Export-Import Bank <u>7/</u>	103.7	0.9	67.4	0.6	50.1	0.4	111.0	1.0
P.L. 480 sales Foreign currencies	85.4	.6	120.9	.9	83.9	.7	97.3	.7
Dollar credit	53.1	.5	12.1	.1	3.4	<u>5/</u>	4.0	<u>5/</u>
Total <u>8/</u>	242.1	2.0	200.3	1.6	137.5	1.1	212.3	1.8
Barter	44.7	.4	41.9	.4	30.1	0.3	<u>9/</u> 7.0	<u>9/</u> 0.1
CCC credit	38.4	.3	47.9	.4	46.3	.4	<u>10/</u> 7.3	<u>10/</u> 0.1

1/ Authorized for delivery and shipment. 2/ Preliminary. Estimated data through January 16, 1969. 3/ Running bales partly estimated. 4/ Data from disbursements. 5/ Less than 50,000 bales. 6/ Less than \$50,000. 7/ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk. 8/ Totals made from unrounded data. 9/ Data through September 30, 1969. 10/ Data through December 31, 1969.

Estimates compiled from Agricultural Stabilization and Conservation Service and Foreign Agricultural Service reports and other from Export-Import Bank reports.

Table 32.—Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Liverpool, England, annual 1966-68, October, November, December, 1968, January-December 1969

Year and month	M 1"		SM 1-1/16"							SM 1-1/8"	
	U.S.	Pakistan 289 F	U.S.	Mexico	Nicaragua	Syria	U.S.S.R. Pervyi 31/32 mm.	Iran	Turkey (Izmir)	U.S.	Uganda BP 52
<u>Equivalent U.S. cents per pound</u>											
1966	25.40	27.30	28.05	28.16	26.97	27.18	29.06	28.28	28.17	30.80	31.60
1967	25.71	26.02	30.40	30.60	29.19	29.69	31.22	29.90	29.58	33.20	33.80
1968	28.22	28.28	33.07	30.89	29.40	32.29	32.46	32.00	31.14	34.85	37.74
1968											
October	28.51	27.33	31.94	29.77	28.55	31.25	31.59	31.50	30.05	33.70	37.80
November	27.24	27.35	30.16	28.78	27.75	31.25	30.69	30.31	29.31	31.79	36.25
December ^{3/}	26.45	27.43	29.30	28.33	27.07	31.17	30.50	29.83	29.17	30.80	36.75
1969											
January	26.12	27.31	29.01	28.35	26.18	2/30.60	30.40	29.80	29.25	30.51	36.85
February	25.69	28.10	28.79	28.50	25.25	2/30.44	29.59	29.88	28.75	30.29	36.31
March	3/25.50	3/29.35	28.60	28.50	26.06	2/30.25	29.01	3/30.25	28.44	30.10	35.62
April	25.50	3/27.80	28.60	28.52	3/27.00	2/30.25	28.75	4/	28.25	30.10	35.50
May	25.50	3/27.80	28.56	28.70	3/27.50	30.25	29.26	4/	28.65	30.06	35.20
June	25.44	27.45	28.44	28.34	27.29	29.88	29.25	28.75	28.56	29.94	33.31
July	25.19	27.01	28.13	27.84	27.02	29.20	29.05	28.30	27.84	29.63	32.70
August	25.05	25.96	28.00	27.21	26.19	2/28.60	28.66	27.69	27.22	29.50	31.56
September	24.82	25.76	28.00	27.81	26.04	2/28.00	28.52	27.38	26.62	29.50	30.84
October	25.23	25.89	28.15	28.45	26.61	27.03	28.70	27.30	26.30	29.65	31.15
November	25.79	26.18	28.56	29.38	27.56	27.55	29.94	27.62	26.95	30.06	31.56
December	26.50	27.17	28.75	29.75	27.75	28.50	31.50	28.25	27.75	30.25	32.00

^{1/} Generally for prompt shipment.
^{2/} Including War Risk surcharge beginning January 1969.
^{3/} Average of less than 4 quotations.
^{4/} Not quoted.

Foreign Agricultural Service.

Table 33.—Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Bremen, Germany, annual 1966-68, October, November, December 1968, January-December 1969

Year and month	M Lt. Spot 1-1/32"		SM 1-1/16"							SM 1-1/8"	
	U.S.	Brazil Type 4/5	U.S.	Mexico	Nicaragua	Syria	U.S.S.R. Pervyi 31/32 mm.	Iran	Turkey (Izmir)	U.S.	Uganda BP 52
<u>Equivalent U.S. cents per pound</u>											
1966	24.40	24.53	27.93	27.32	26.49	27.01	27.90	27.56	27.46	31.23	30.53
1967	24.59	26.47	29.89	29.94	28.76	29.54	30.43	29.48	29.59	31.61	33.27
1968	26.32	27.63	32.10	30.52	28.72	30.87	32.00	30.80	30.31	3/	36.71
1968											
October	26.68	26.95	32.00	29.32	27.86	30.68	31.33	30.94	29.50	3/	37.66
November ^{4/}	25.88	26.70	31.00	28.70	26.92	30.28	30.63	29.35	29.17	3/	36.93
December ^{4/}	25.03	26.18	29.87	27.93	26.37	30.25	30.35	28.88	29.03	3/	35.62
1969											
January	24.35	24.30	29.60	27.92	25.72	30.18	29.62	29.05	29.30	32.42	36.32
February	24.25	23.45	29.28	27.78	24.45	29.80	28.98	29.02	28.81	31.86	36.22
March	23.82	23.85	28.59	27.50	24.84	29.82	28.30	29.74	28.65	31.02	35.41
April	24.01	24.51	28.53	27.77	25.76	29.80	28.30	30.05	28.71	31.01	35.15
May	24.45	25.29	28.58	28.58	26.98	29.51	28.40	30.15	28.75	31.35	34.86
June	24.68	25.09	28.46	28.12	26.86	28.80	28.46	28.45	28.16	31.05	33.72
July	24.46	24.61	27.73	27.26	26.29	28.53	28.22	28.25	27.36	30.95	32.79
August	23.96	24.65	27.32	26.64	25.76	28.30	28.12	27.72	26.91	30.95	32.04
September	24.11	24.70	27.81	27.30	26.03	27.35	28.20	27.31	25.95	31.05	31.20
October	24.40	24.76	28.32	27.66	26.58	27.20	4/29.37	27.82	26.20	30.88	30.88
November	24.59	25.04	28.54	28.21	27.08	27.21	5/30.90	27.56	26.50	30.95	31.23
December ^{4/}	24.93	25.38	28.95	28.90	27.30	28.03	3/	28.53	27.77	31.05	31.68

^{1/} Generally for prompt shipment.
^{2/} Middling Light Spotted 1-inch prior to July 25, 1967.
^{3/} Not quoted.
^{4/} Average of 3 quotations.
^{5/} 1 quotation.

Foreign Agricultural Service.

Table 34.--Foreign spot prices per pound including export taxes ^{1/} and U.S. average spot export prices, October, November, December 1969 ^{2/}

Market	Foreign		United States	
	Quality	Price per pound ^{3/}	Price per pound ^{4/}	Quality ^{5/}
		<u>Cents</u>	<u>Cents</u>	
October 1969				
Bombay, India	: Digvijay, fine 7/8"	28.64	19.14	SIM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	23.99	20.63	SIM 1"
Izmir, Turkey	: Standard II	25.15	26.03	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.33	19.76	SIM 31/32"
Torreón-Coahuila, Mexico	: M 1-1/16	ϕ <u>6/23.86</u>	26.03	M 1-1/16"
Lima, Peru	: Tanguis type 5	23.89	<u>7/26.01</u>	SIM 1-3/16"
Alexandria, UAR	: Giza 66 good	33.17	<u>8/27.38</u>	M 1-1/8"
November 1969				
Bombay, India	: Digvijay, fine 7/8"	28.86	19.63	SIM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	23.03	21.06	SIM 1"
Izmir, Turkey	: Standard II	24.92	26.11	M 1-1/16"
Sao Paulo, Brazil	: Type 5	21.38	20.23	SIM 31/32"
Torreón-Coahuila, Mexico	: M 1-1/16"	ϕ <u>6/24.46</u>	26.11	M 1-1/16"
Lima, Peru	: Tanguis type 5	24.76	<u>7/25.89</u>	SIM 1-3/16"
Alexandria, UAR	: Giza 66 good	33.25	<u>8/26.65</u>	M 1-1/8"
December 1969				
Bombay, India	: Digvijay, fine 7/8"	29.98	20.07	SIM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	23.61	21.23	SIM 1"
Izmir, Turkey	: Standard II	25.25	25.95	M 1-1/16"
Sao Paulo, Brazil	: Type 5	21.26	20.66	SIM 31/32"
Torreón-Coahuila, Mexico	: M 1-1/16"	<u>6/24.72</u>	25.95	M 1-1/16"
Lima, Peru	: Tanguis	25.71	<u>7/26.21</u>	SIM 1-3/16"
Alexandria, UAR	: Giza 66 good	33.25	<u>8/27.17</u>	M 1-1/8"

^{1/} Includes export taxes where applicable. ^{2/} Quotations on net weight basis. ^{3/} Averages of prices collected once each week. ^{4/} Average spot market gross weight price divided by 0.96 to convert price to a net weight basis. ^{5/} Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. ^{6/} Torreón-Coahuila District (ϕ temporarily switched to Sinaloa-Sonora District) cotton delivered uncompressed ex-warehouse Brownsville, Texas, Mexican export taxes paid. Net weight price--actual price divided by 0.96. ^{7/} Based on El Paso market. ^{8/} Based on average of Fresno, Greenwood, Memphis and El Paso markets.

Table 35.--Cotton and man-made staple fibers: Price of cotton landed Group B mill points, price of man-made f.o.b. producing plants, actual and cotton equivalent, annual, 1960-68, monthly, January 1967 to date

Year beginning January 1	Cotton 1/		Rayon				Non-cellulosic 2/			
			Regular 3/		Modified 4/		Polyester		Acrylic	
	Actual	Cot. equiv.	Actual	Cot. equiv.	Actual	Cot. equiv.	Actual	Cot. equiv.	Actual	Cot. equiv.
	5/	5/	5/	5/	5/	5/	5/	5/	5/	5/
Dollars										
1960	0.38	0.43	0.30	0.31	0.40	0.42	1.29	1.08	1.14	0.96
1961	.38	.43	.27	.28	.40	.42	1.17	.98	1.04	.87
1962	.40	.45	.27	.28	.40	.42	1.14	.96	.93	.78
1963	.39	.44	.27	.28	.40	.42	1.14	.96	.80	.67
1964	6/.34	.39	.28	.29	.38	.40	.99	.83	.80	.67
1965	6/.30	.34	.28	.29	.36	.38	.84	.71	.80	.67
1966	5/.29	.33	.28	.29	.36	.38	.81	.68	.80	.67
1967	.31	.35	.28	.29	.36	.38	.63	.53	.78	.66
1968	.35	.40	.28	.29	.37	.39	.61	.51	.68	.57
1967										
January	.28	.32	.28	.29	.36	.38	.72	.61	.80	.67
February	.28	.32	.28	.29	.36	.38	.72	.61	.80	.67
March	.28	.32	.28	.29	.36	.38	.72	.61	.80	.67
April	.28	.32	.28	.29	.36	.38	.72	.61	.80	.67
May	.29	.33	.28	.29	.36	.38	.58	.49	.80	.67
June	.29	.33	.28	.29	.36	.38	.58	.49	.80	.67
July	.29	.33	.28	.29	.36	.38	.58	.49	.80	.67
August	.30	.34	.28	.29	.36	.38	.58	.49	.80	.67
September	.32	.36	.28	.29	.36	.38	.58	.49	.80	.67
October	.33	.37	.28	.29	.36	.38	.58	.49	.80	.67
November	.38	.43	.28	.29	.36	.38	.58	.49	.68	.57
December	.41	.47	.28	.29	.36	.38	.61	.51	.68	.57
1968										
January	.39	.44	.28	.29	.36	.38	.61	.51	.68	.57
February	.37	.42	.28	.29	.36	.38	.61	.51	.68	.57
March	.37	.42	.28	.29	.36	.38	.61	.51	.68	.57
April	.36	.41	.28	.29	.36	.38	.61	.51	.68	.57
May	.35	.40	.28	.29	.38	.40	.61	.51	.68	.57
June	.35	.40	.28	.29	.38	.40	.61	.51	.68	.57
July	.36	.41	.28	.29	.38	.40	.61	.51	.68	.57
August	.36	.41	.28	.29	.38	.40	.61	.51	.68	.57
September	.35	.40	.28	.29	.38	.40	.61	.51	.68	.57
October	.34	.39	.28	.29	.38	.40	.61	.51	.68	.57
November	.33	.38	.28	.29	.38	.40	.61	.51	.68	.57
December	.32	.36	.28	.29	.38	.40	.61	.51	.68	.57
1969										
January	.32	.36	.28	.29	.38	.40	.61	.51	.68	.57
February	.31	.35	.28	.29	.38	.40	.61	.51	.68	.57
March	.31	.35	.28	.29	.38	.40	.61	.51	.68	.57
April	.31	.35	.28	.29	.38	.40	.61	.51	.68	.57
May	.31	.35	.28	.29	.38	.40	.61	.51	.68	.57
June	.31	.35	.28	.29	.38	.40	.61	.51	.68	.57
July	.31	.35	.28	.29	.38	.40	.61	.51	.68	.57
August	.31	.35	.28	.29	.38	.40	.61	.51	.68	.57
September	.30	.34	.28	.29	.38	.40	.61	.51	.68	.57
October	.30	.34	.28	.29	.38	.40	.61	.51	.68	.57
November	.30	.34	.28	.29	.38	.40	.61	.51	.68	.57
December	.29	.33	.28	.29	.38	.40	.61	.51	.68	.57

1/ SM 1-1/16", Group B mill points, 0.96, to convert to a net-weight basis. 2/ 1.5 denier. 3/ 1.5 denier, viscose. 4/ 1.5 and 3.0 denier, viscose. 5/ Actual prices converted to cotton equivalents as follows: Cotton, ÷ 0.88; Rayon, ÷ 0.96, and non-cellulosic, ÷ 1.19. 6/ Prices for August-July 1966 exclude equalization payments.

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