

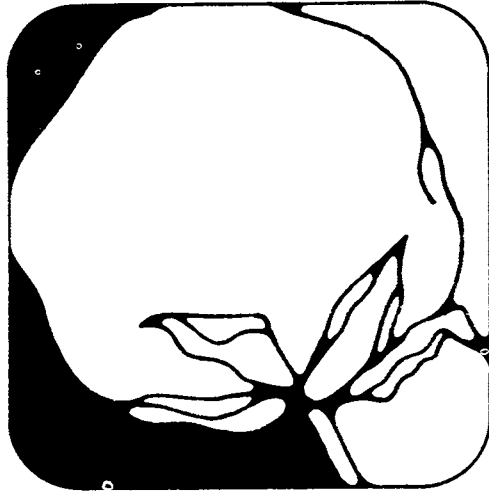
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MAY 1972

COTTON Situation

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Cotton Situation at a Glance

Item	Unit	1971			1972 ¹		
		Feb.	Mar.	Apr.	Feb.	Mar.	Apr.
GENERAL ECONOMY							
BLS wholesale price indices							
All commodities	1967=100	112.8	113.0	113.3	117.3	111.4	117.5
Cotton broadwoven goods	do.	100.0	100.0	99.9	99.6	99.9	100.7
Indices of industrial production ²							
Overall including utilities	do.	105.7	105.5	106.2	108.9	109.6	
Textiles, apparel and leather products	do.	98.0	97.3	99.8	103.7	103.8	
Personal income payments ²	Bil. dol.	832.4	838.3	843.0	901.8	905.1	
Retail apparel sales ²	Mil. dol.	1,707	1,709	1,712	1,724		
COTTON							
Broadwoven goods industry							
Average gross hourly earnings	Dollars	2.53	2.54	2.54	2.73	2.73	2.72
Ratio of stocks to unfilled orders ²	Percent	36	34	34	25	24	
Consumption of all kinds by mills							
Total (4-week period except as noted)	1,000 bales	665	³ 815	637	649	³ 808	617
Cumulative since August 1	do.	4,657	5,472	6,109	4,690	5,497	6,114
Daily rate							
Seasonally adjusted ⁴	do.	32.0	31.1	31.6	31.3	30.9	30.6
Unadjusted	do.	33.2	32.6	31.8	32.4	32.3	30.8
Spindles in place on cotton system ⁵	Thousands	19,486	19,457	19,373	19,141	19,118	19,110
Consuming 100 percent cotton	do.	11,626	11,589	11,531	11,052	10,981	11,008
Consuming blends	do.	5,063	5,119	5,131	5,088	5,127	5,111
Mill margin data, expanded series							
Average gray goods price	Cents	70.48	70.73	71.06	81.31	82.30	83.33
Average cotton price	do.	26.77	27.25	27.61	35.63	35.97	37.82
Margin	do.	43.71	43.48	43.45	45.68	46.33	45.51
Prices of American upland							
Received by farmers (mid-month)	do.	21.76	22.51	23.09	⁶ 30.27	⁶ 27.80	⁶ 31.34
Parity (effective following month)	do.	50.86	50.86	51.36	53.89	53.89	54.40
Farm as percentage of parity	Percent	42	41	43	56	52	58
Stocks							
Mill, end of month	1,000 bales	1,504	1,685	1,775	1,604	1,813	1,889
Public storage and compresses	do.	6,898	5,586	4,611	5,160	4,060	3,265
Trade							
Raw cotton							
Exports							
Total	do.	455	562	467	402	437	
Cumulative since August 1	do.	1,861	2,423	2,890	2,096	2,533	
Imports							
Total	Bales	5,568	7,601	3,268	15,690	4,959	
Cumulative since August 1	do.	19,460	27,062	30,330	42,824	47,783	
Textile manufactures (equivalent raw cotton)							
Exports							
Total	1,000 bales	31.7	42.8	37.6	47.1	54.6	
Cumulative since August 1	do.	220.1	262.9	301.2	308.3	382.8	
Imports							
Total	do.	79.0	77.9	85.8	103.1	110.3	
Cumulative since August 1	do.	541.2	619.0	704.8	671.7	782.0	
MAN MADE FIBERS							
Consumption, daily rate by mills ⁷							
Non-cellulosics	1,000 pounds	1,891	1,941	2,026	2,113	2,108	2,158
Rayon and acetate	do.	5,393	3,502	3,675	4,146	4,089	4,228
Prices							
Non-cellulosic staple, 1.5 denier							
Acrylic	Dollars	0.56	0.56	0.56	0.56	0.56	0.56
Polyester	do.	.61	.61	.61	.61	.61	.61
Rayon viscose							
Staple							
Modified, 1.5 and 3.0 denier	do.	.38	.38	.38	.38	.38	.38
Regular, 1.5 denier	do.	.28	.28	.28	.28	.31	.31
Yarn, 150 denier	do.	.98	.98	.98	1.03	1.03	1.03

¹ Preliminary. ² Seasonally adjusted. ³ 5-week period. ⁴ Combined upland and extra-long staple. ⁵ End of month. ⁶ Net weight price. ⁷ On cotton-system spinning spindles, seasonally adjusted.

COTTON SITUATION

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Farmers plan to boost upland cotton acreage 10% this year to 13.4 million acres. About a fourth of this acreage represents plantings above the enrolled allotment. At the same time, fewer farms are going to grow cotton, judging by a 9% decline in farms which have signed up to participate in the 1972 program. Thus, plantings per farm may increase to about 50 acres, up from 41 last year.

Larger 1972 cotton acreage mainly reflects higher cotton prices. Tightening supplies and relatively firm demand have lifted upland cotton prices to farmers nearly 6 cents above last season to an average of 28½ cents per pound. Spot market prices for most qualities of upland cotton thus far this season have averaged about 6 to 7 cents above year-earlier levels.

If farmers plant significantly more acreage, as they intend, upland cotton production should easily exceed 1971 output and boost supplies for the 1972/73 marketing year. If abandonment and yields remain near 1968-70 levels, production would total about 12 million bales, nearly 2 million above 1971. This would exceed 1972/73 disappearance, assuming it remains near the current level, and permit some stock rebuilding.

The 1971 cotton crop totaled about 10¼ million running bales, slightly above the small 1970 crop. Adverse growing and harvesting conditions held the average yield to 438 pounds per acre, the same as in 1970, and sharply below the 1965-69 average. But higher prices boosted the value of lint to \$1.4 billion from \$1.1 billion in 1970. Despite moderately smaller price support payments, the combined value of lint and payments increased 12% to \$2¼ billion.

Cotton stocks this August likely will total about 3¼ million bales, down from 4¼ million last summer. Combined mill use and exports will exceed the 1971 crop by about a million bales and total around 11-1/3 million, ½ million below last season's disappearance. During August-March, the volume of 8 million bales slightly exceeded the year-earlier level. But the rate is expected to taper off during the balance of the marketing year as tightening U. S. supplies and high prices restrict shipments abroad.

U. S. cotton exports during 1971/72 will total about 3¼ million bales, compared with 3-3/4 million last season. Although prospects have improved slightly in recent months, reflecting relatively large August-March shipments, declining U. S. supplies will limit exports during the balance of the marketing year.

U. S. mill consumption during 1971/72 will probably about match last season's 8.1 million bales. There has been strong demand for some fabrics and an upswing in textile mill activity. The current high level of orders for cotton cloth and rising mill margins indicate that current rates of use will be maintained for the remainder of 1971/72.

Broadwoven fabrics account for nearly four-fifths of cotton yarn consumption. Despite sharp losses to

man-made fiber fabric blends during the 1960's, cotton still maintains about two-thirds of this important market. At the same time, more cotton yarn is being used in the fast-growing knit fabric market. Although cotton's share of this end use declined during the past decade, the growth in total fiber use led to 50% greater cotton yarn consumption. Less than a tenth of cotton yarn goes into other products, such as tire cord, tufting yarns, thread, cordage and twine, and narrow woven goods.

OUTLOOK FOR 1972/73

COTTON ACREAGE PER FARM

The average U. S. cotton farm may plant about one-fifth more acreage in 1972. Farmers have indicated intentions to plant 13.4 million acres of upland cotton, 10% above 1971 plantings. At the same time, 9% fewer farms have enrolled in the 1972 program. Thus, plantings may increase to about 50 acres per farm from last year's average of 41. Increases in average acreage per farm may range from 10% in the Southwest to nearly 30% in the Delta. Farms in the Far West may plant about 127 acres of cotton per farm, up 22% (table 1).

This season's higher cotton prices are spurring the larger plantings. Upland cotton farmers received an average of 28.46 cents per pound for their 1971 production, nearly 6 cents above the previous year. This is giving farmers greater incentive to increase plantings above their allotments, the second year in which this has been permitted under the Agricultural Act of 1970. Plantings over the allotment account for about one-fourth of the 1972 average planting per farm, up from less than a fifth last year. Cotton overplanting is greatest in the Delta and West, where farmers may exceed their allotments by about 38% (table 1).

Preliminary figures as of March 30 indicated that 271,773 farms signed up to participate in the 1972 upland cotton program. This is about 25,000 fewer than in 1971. Nearly half of the dropouts were in the Southeast, where most of the smaller allotments are located. Of course, a few farmers may produce cotton

outside of the program. However, less than 1% of the 1971 planted acreage was on non-participating farms.

PRODUCTION PROSPECTS

With significantly greater cotton acreage indicated for 1972, upland production should recover sharply from the 1971 level of 10.1 million running bales. Assuming abandonment and harvested yields remain near 1968-70 levels of 7% and 462 pounds per acre, respectively, output would total about 12 million bales, nearly 2 million above 1971. This likely would more than adequately satisfy domestic and export requirements, which may remain near this season's anticipated total of a little over 11 million bales, and would permit some stock rebuilding during 1972/73. This increase in output also would mean a moderate increase in total cotton supplies next season, despite a smaller beginning carryover.

LOAN PREMIUMS AND DISCOUNTS

USDA announced loan premiums and discounts for 1972 crop cotton on May 5. The base quality is Middling 1-inch for upland cotton. Quality differentials above the base are shown as premiums, and those below as discounts. Differentials for most qualities of the 1972 crop are narrower than in 1971. For instance, premiums for the better grades and longer staples are smaller, while

Table 1.—Upland cotton farm program participation, by region, 1971 and 1972

Item	1971					1972 ¹				
	South-east	Delta	South-west	West	U.S.	South-east	Delta	South-west	West	U.S.
Number of enrolled farms	78,424	108,733	99,120	10,934	297,211	66,961	100,051	94,914	9,847	271,773
Average acreage per farm										
Enrolled allotment	19.9	26.2	47.9	75.0	33.6	20.7	28.0	48.0	78.8	35.0
Plantings above allotment	0.5	9.1	9.4	29.1	7.6	4.3	17.4	14.8	47.8	14.4
Total plantings	20.4	35.3	57.3	104.1	41.2	25.0	45.4	62.8	126.6	49.4
Set-aside acreage	4.0	5.2	9.6	15.0	6.7	4.1	5.6	9.6	15.8	7.0
Total program acreage	24.4	40.5	66.9	119.1	47.9	29.1	51.0	72.4	142.4	56.4

¹Based on number of farms and acreage enrolled as of March 30. Final revisions and adjustments may show significant changes in enrolled allotment and plantings above the allotment in some regions. Planted acreage based on March 1 intentions.

Based on data from Agricultural Stabilization and Conservation Service and Statistical Reporting Service.

discounts for the lower grades and shorter staples are not as great (tables 12 and 13). In announcing the differentials, USDA stated in part:

“As announced October 18, 1971, the base loan rate for Middling 1-inch upland cotton (micronaire 3.5-4.9) at average location will be 19.50 cents per pound, net weight. Minor revisions were made in the 1972 location differentials because of increased transportation costs. As a result, some loan rates outside of the average location have been increased or decreased accordingly. The 1972 location differentials maintain a reasonable relationship between production areas and help assure fair loan values for cotton as to location.”

Loan rates for selected grades and staples of upland cotton and average of the crop are shown in tables 2 and 14.

ROUNDING OUT THE 1971/72 SEASON CARRYOVER

Although totaling less than last season, combined mill use and exports still will exceed the relatively small 1971 crop by about a million bales. Thus, stocks are likely to decline to about 3-1/4 million bales this August, a million below last summer's level (table 15 and figure 1).

Table 2.—Cotton: Loan rates, average location, 1961-72

Year beginning August 1	Loan rates ¹				Average of the crop
	SLM 15/16"	M 1"	SLM 1-1/16"	SLM 1-1/8"	
	<i>Cents per pound</i>				
1961 ...	29.39	33.04	32.09	32.59	31.88
1962 ...	30.02	32.47	32.17	32.77	31.88
1963 ...	29.82	32.47	32.12	32.77	31.72
1964 ...	27.25	30.00	29.60	30.65	29.30
1965 ...	26.30	29.00	28.80	30.45	28.31
1966 ² ...	18.20	21.00	20.85	22.05	20.21
1967 ² ...	16.25	20.25	20.85	22.05	19.47
1968 ² ...	16.25	20.25	21.75	22.85	19.69
1969 ² ...	16.35	20.25	21.65	22.75	19.71
1970 ² ...	16.85	20.25	21.55	22.50	20.15
1971 ^{2,3} ...	16.65	19.50	20.55	21.40	N.A.
1972 ^{2,3} ...	16.95	19.50	20.55	21.35	N.A.

¹ For average micronaire readings, gross weight, 1965-70 crops. ² Does not include direct price-support payments to producers. These payments are in an amount which, when added to the average loan rate, reflect not less than 65 percent of parity on the projected yield multiplied by permitted acreage (87.5 percent of the acreage allotment in 1966 and 1967, 95.0 percent in 1968, and 100 percent in 1969 and 1970). For 1971 and 1972, this rate is 15 cents (equal to the difference between 35 cents per pound and the average spot market price for the first five months of the marketing year, but not less than 15 cents per pound). ³ Base loan rates, 3.5-4.9 micronaire, at average location, net weight. N.A. Not available.

Agricultural Stabilization and Conservation Service.

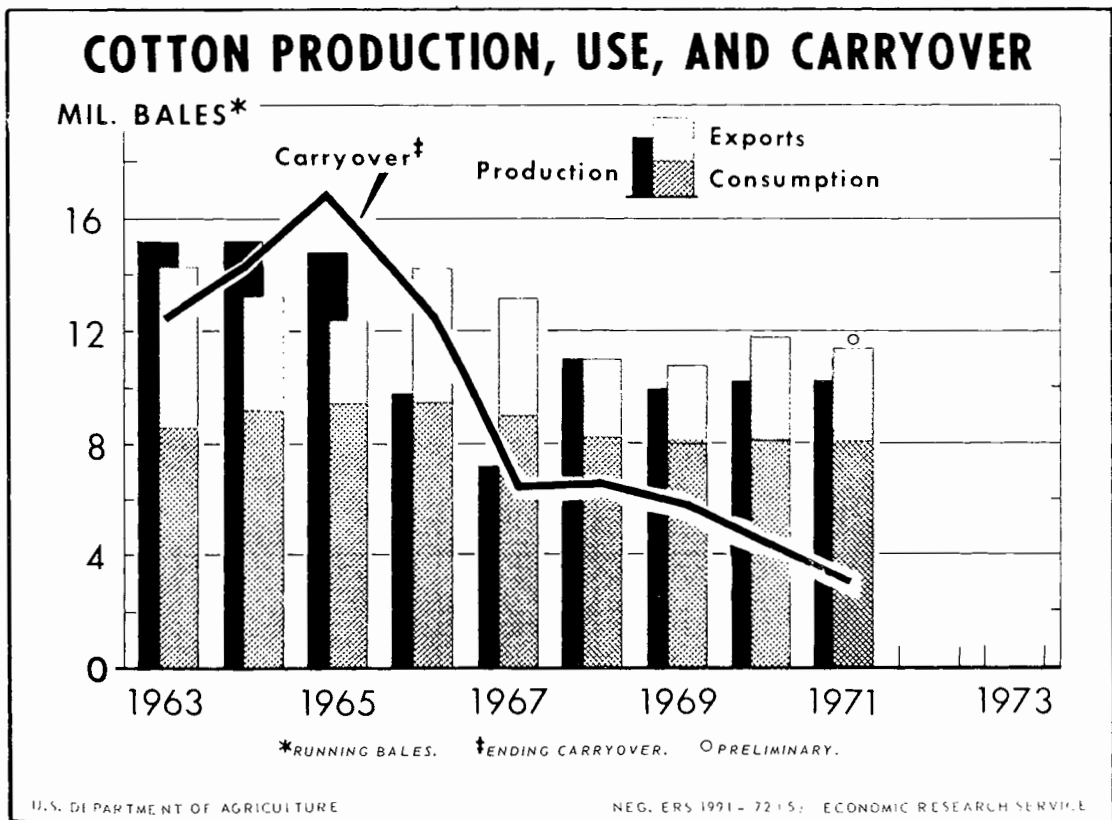


Figure 1

DISAPPEARANCE

Disappearance of U. S. cotton will total about 11-1/3 million bales during 1971/72 (table 15). This is about one-half million bales below last year's level and moderately below the 1965-69 average of 12.3 million. Both mill and export demand were relatively strong during early 1971/72. Disappearance of 8 million bales during August-March slightly exceeded the year-earlier level. But dwindling supplies and high prices may slow use, particularly exports, during the remainder of the season.

U. S. Mill Use Steady

Use of cotton by U. S. mills during 1971/72 likely will about match last year's 8.1 million bales. Consumption totaled 5-1/2 million bales during the first two-thirds of the marketing year, close to the year-earlier level, despite limited supplies and higher prices this season and intensive competition from man-made fibers. Several factors indicate that cotton use will remain steady during the remainder of 1971/72.

Increasing orders for cotton cloth, particularly denim and corduroy, indicate strong demand for broadwoven cotton fabric during the next few months. Unfilled orders are now highest in more than 4 years, and cloth inventories are relatively small. Thus, the ratio of stocks to unfilled orders, normally a reliable short-term indicator of future cotton use, fell to a seasonally-adjusted 0.24 in March, slightly below February, and the lowest since October 1966 (table 3).

Although cotton prices have been rising, cloth prices have been increasing faster, and mill margins have increased. The difference between the wholesale value of fabric produced from a pound of cotton and raw cotton prices in April averaged 45.51 cents, slightly below March, but about 2 cents above the year-earlier level. Fabric values averaged 83.33 cents per pound, 12 cents above April 1971, while cotton prices averaged 37.82 cents, up a dime from a year ago (table 4).

The daily rate of cotton use has stabilized in recent months at approximately year-earlier levels. The seasonally adjusted rate in April was 30,213 bales for upland cotton, slightly below both the previous month and April 1971 (table 5). In contrast, consumption of non-cellulosic fibers on cotton-system spindles has moved sharply ahead of last year. Rayon and acetate use also is up slightly (tables 5 and 6). Thus, while cotton use is about holding its own, most of the textile market's growth is in man-made fibers.

U. S. Export Prospects Improve; Shipments-May Total 3-1/4 Million Bales

U. S. raw cotton export prospects for 1971/72 have improved slightly in recent months. Shipments now are expected to total about 3-1/4 million bales, slightly above the previous estimate, but still 1/2 million below

**Table 3.—Cotton broadwoven goods at U.S. cotton mills:
Ratio of stocks to unfilled orders, seasonally adjusted¹**

Month ²	1968	1969	1970	1971	1972
January	0.37	0.42	0.42	0.37	0.26
February . . . . .	.40	.41	.42	.36	.25
March . . . . .	.41	.40	.43	.34	.24
April . . . . .	.41	.39	.42	.34	
May . . . . .	.42	.40	.40	.31	
June . . . . .	.41	.38	.37	.31	
July . . . . .	.41	.39	.39	.31	
August . . . . .	.42	.40	.38	.32	
September . . . . .	.45	.42	.37	.34	
October . . . . .	.41	.42	.37	.34	
November . . . . .	.42	.41	.37	.32	
December . . . . .	.40	.42	.37	.28	

¹ Based on revised seasonal factors. ² End of month.

Based on data from American Textile Manufacturers Institute, Inc.

**Table 4.—U.S. price of unfinished cloth, price of
raw cotton, and mill margin**

Year and month	Cotton fabric		
	Fabric values ¹	Price of raw cotton ²	Mill margins ³
	Cents	Cents	Cents
1970/71			
August	68.47	25.49	42.98
September	68.81	25.52	43.29
October	69.12	25.59	43.53
November	69.48	25.52	43.96
December	69.84	25.86	43.98
January	70.12	26.18	43.94
February	70.48	26.77	43.71
March	70.73	27.25	43.48
April	71.06	27.61	43.45
May	71.91	28.23	43.68
June	73.73	29.12	44.61
July	74.03	29.35	44.68
Average	70.65	26.87	43.78
1971/72			
August	75.13	29.57	45.56
September	75.23	29.99	45.24
October	75.27	30.51	44.76
November	75.81	31.04	44.77
December	77.48	32.60	44.88
January	79.97	35.01	44.96
February	81.31	35.63	45.68
March	82.30	35.97	46.33
April	83.33	37.82	45.51

¹ Estimated value of fabric obtainable from a pound of raw fiber.

² Monthly average prices per pound for four territory growths, even running lots, mike 3.5-4.9, prompt shipment, delivered Group 201. Mill Points (Group B), gross weight terms.

³ Difference between fabric values and fiber prices.

Consumer and Marketing Service.

last year's level. Exports ran 2-1/2 million bales through March, a little above a year earlier. This reflected (1) strike-delayed exports from late 1970/71, (2) heavy sales early in the season when prices were more competitive, and (3) increased needs abroad stemming from reduced stocks (table 16). But tighter U. S. supplies and higher prices will severely restrict shipments during the latter

Table 5.—Cotton and man-made fiber: Daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1970 to date

Month	Upland cotton				Man-made staple							
	1970/71		1971/72 ¹		1970/71				1971/72 ¹			
	Unad-justed	Ad-justed	Unad-justed	Ad-justed	Rayon and acetate		Non-cellulosic ²		Rayon and acetate		Non-cellulosic ²	
					Unad-justed	Ad-justed	Unad-justed	Ad-justed	Unad-justed	Ad-justed	Unad-justed	Ad-justed
Bales ³	Bales ³	Bales ³	Bales ³	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pound	1,000 pounds	1,000 pounds	
August	29,271	28,641	31,495	30,817	2,027	1,976	3,314	3,264	2,005	1,954	3,733	3,678
September	30,038	30,098	30,507	30,568	1,946	1,906	3,243	3,217	2,013	1,972	3,579	3,551
October	31,262	30,322	31,256	30,316	2,013	1,921	3,373	3,278	2,168	2,069	3,849	3,741
November	31,623	30,702	31,702	30,779	2,006	1,909	3,447	3,454	2,001	1,904	4,048	4,056
December	28,537	30,784	28,692	30,951	1,806	1,925	3,187	3,529	1,819	1,939	3,735	4,130
January	31,792	30,926	31,195	30,345	1,932	1,909	3,496	3,468	2,067	2,042	4,000	3,968
February	32,834	31,662	32,071	30,927	1,995	1,891	3,679	3,593	2,229	2,113	4,245	4,146
March	32,189	30,773	31,969	30,563	2,013	1,941	3,726	3,502	2,186	2,108	4,351	4,089
April	31,450	31,169	30,485	30,213	1,992	2,026	3,723	3,675	2,121	2,158	4,283	4,228
May	31,939	30,888			2,002	1,949	3,919	3,676				
June	31,502	31,006			2,016	2,004	3,874	3,772				
July	25,497	31,094			1,617	2,044	3,089	3,664				

¹ Preliminary. ² Includes nylon, acrylic and modacrylic, polyester, and other man-made fibers. ³ Running bales.

⁴ Bureau of the Census, Current Industrial Reports, M22P Supplement, April 29, 1970, and subsequent monthly reports.

Table 6.—Upland cotton and man-made staple fibers¹: Mill consumption on cotton-system spinning spindles

Year and month ²	Cotton	Cotton equivalent man-made staple fibers ³		
		Rayon and acetate	Non-cellulosic	Total
	Bales ⁴	Bales ⁵	Bales ⁵	Bales ⁵
1970/71				
August (4)	585,416	92,916	189,177	282,093
September (5)	750,943	111,467	231,444	342,911
October (4)	625,241	92,260	192,531	284,791
November (4)	632,457	91,971	196,738	288,709
December (5)	713,426	103,441	227,400	330,841
January (4)	635,845	88,534	199,555	288,089
February (4)	656,670	91,444	209,995	301,439
March (5)	804,730	115,301	265,894	381,195
April (4)	629,008	91,311	212,498	303,809
May (4)	638,780	91,751	223,681	315,432
June (5)	787,544	115,518	276,403	391,921
July (4)	509,946	74,131	176,353	250,484
Total	7,970,006	1,160,045	2,601,669	3,761,714
1971/72				
August (4)	629,888	91,887	213,089	304,976
September (5)	762,678	115,319	241,129	356,448
October (4)	625,121	99,392	219,705	319,097
November (4)	634,037	91,713	231,062	322,775
December (5)	717,309	104,202	266,494	370,696
January (4)	623,901	94,742	228,870	323,612
February (4)	641,413	102,149	242,347	344,496
March (5)	799,228	125,251	310,442	435,693
April ⁷ (4)	609,700	97,194	244,482	341,676
1970/71				
Aug.-Apr.	6,033,736	878,645	1,925,232	2,803,877
1971/72				
Aug.-Apr. ⁷	6,043,275	921,849	2,197,620	3,119,469

months of 1971/72. And larger foreign supplies of both cotton and man-made fibers are putting further pressure on U. S. exports.

Due to tight domestic supplies, PL-480 purchase authorizations for financing U. S. cotton exports through July 31, 1972 were suspended in January. Although suspensions were recently lifted for cotton stapling 1 inch and less because of slackening demand, available authorizations remain below last year. Export-Import Bank credits issued are about the same; but these funds will move fewer bales because of higher prices (table 7).

Table 7.—Special programs of the U.S. Government for financing cotton exports: Fiscal years 1971 and 1972

Program	1970/71		1971/72 ²	
	Value	Quantity	Value	Quantity
	Million dollars	Million bales ³	Million dollars	Million bales ³
Export-Import Bank ⁴	71.4	0.6	78.6	0.5
PL 480	115.1	.8	74.6	.5
Total ⁵	182.5	1.4	153.2	1.0
Barter	242.1	1.9	⁶ 113.7	⁶ 0.8
CCC Credit Sales	58.7	.4	⁷ 63.2	⁷ 0.4

¹ Authorized for delivery and shipment. Data may differ slightly from actual shipments due to shipping time lags. ² Preliminary. Data through May 16, 1972. ³ Running bales, partly estimated. ⁴ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk. ⁵ Totals made from unrounded data. ⁶ Data through December 31, 1971. ⁷ Data through April 30, 1972.

Estimates compiled from Agricultural Stabilization and Conservation Service and Foreign Agricultural Service reports and from Export-Import Bank reports.

ELS COTTON OUTLOOK

In contrast to recent years, the current season will see production and imports of extra-long staple (ELS) cotton moderately exceed combined mill use and exports. So this summer's carryover likely will rise sharply above last season's 62,500 bales. This will be the first year since 1966 that stocks have increased (table 15).

Disappearance is increasing slightly this season. While mill use may remain near last year's 98,000 bales, exports may total a little above the 10,000 bales shipped during 1970/71 (table 15).

But both production and imports are up sharply this year. Boosted by larger acreage and higher yields, 1971 output jumped to 95,900 running bales, 68% above the 1970 level. Harvested acreage rose over a third to 101,000 acres, while yields increased a fourth to 466 pounds per acre. Based on March 1 intentions, ELS producers plan to plant about 99,000 acres in 1972, slightly below 1971 plantings. Imports this year are running over a tenth ahead of last year, reflecting stronger prices in the domestic market.

Farmers' prices for the 1971 crop of extra-long staple cotton averaged 45.5 cents per pound, slightly over 2 cents above a year earlier (table 8). And with much larger production, the value of the crop nearly doubled to \$21.4 million from \$11.9 million in 1970 (table 17).

USDA announced a national average loan rate for the 1972 ELS crop of 38.50 cents per pound (200% of the

loan rate for Middling 1-inch cotton, adjusted for micronaire) and a payment rate of 12.85 cents. As authorized by legislation, the maximum amount of acreage eligible for payments is 69.12% of the farm allotment—the ratio of the 1966 national allotment of 81,400 acres to the current allotment of 117,763 acres. Total support of 51.35 cents per pound is 65% of the April 1972 parity price and slightly above support for the 1971 crop. Loan and payment rates were 38.4 cents and 12.69 cents, respectively, for the 1971 crop. (The Commodity Credit Corporation schedule of minimum loan rates for ELS cotton is shown in table 18).

Table 8.—American Pima¹ cotton: Price received by farmers

Month	1968/69	1969/70	1970/71	1971/72 ²
	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>
Aug.	---	---	---	---
Sept.	---	---	---	---
Oct.	42.5	42.4	45.0	---
Nov.	41.8	42.4	44.7	45.6
Dec.	41.0	41.4	45.4	45.5
Jan.	40.7	38.9	44.6	46.3
Feb.	41.0	39.6	41.6	44.6
Mar.	41.9	41.8	40.6	44.4
Apr.	41.8	40.4	40.4	47.9
May	41.3	40.0	42.1	
June	43.1	40.4	40.8	
July	41.1	40.3	42.1	
Average ³	40.7	40.4	43.2	⁴ 45.5

¹ American-Egyptian prior to July 1970. ² Preliminary. Net weight.
³ Weighted average. ⁴ Average to April 1, 1972.

Statistical Reporting Service.

RECENT DOMESTIC MARKET DEVELOPMENTS

1971 UPLAND CROP HIGHLIGHTS

Production Near 1970 Level

The 1971 upland cotton crop totaled 10.1 million running bales, 1% above 1970 production (up 2% in terms of 480-pound bales), but about 1% below the 1965-69 average. Adverse growing and harvesting conditions prevailed over much of the Cotton Belt for the third consecutive year. Yields averaged 438 pounds per harvested acre, about the same as in 1970, and moderately below the 1965-69 average of about a bale per acre. Harvested acreage increased 2-1/2% (tables 19, 20, and 21, and figure 2).

Prices Rise; Lint Value Sharply Higher

The value of lint from the 1971 upland cotton crop increased over a fourth to \$1.4 billion. Direct government payments to producers were moderately lower. Still, the combined value of lint and payments totaled about \$2-1/4 billion, up from \$2 billion for the previous crop (table 17).

Sharply higher cotton prices were responsible for the increase in value; marketings increased only marginally. Upland cotton prices averaged 28.46 cents per pound,

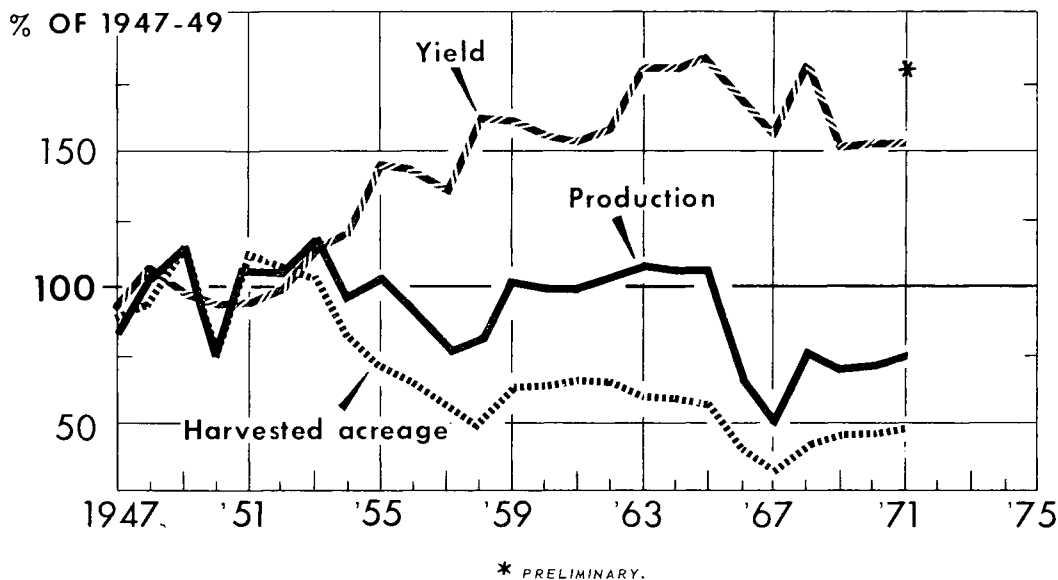
nearly 6 cents above the year-earlier net-weight price, and about 9 cents above the loan level for Middling 1-inch cotton.

Average spot market prices for most qualities of upland cotton now are a little over 10 cents a pound above last spring. While prices for shorter and medium staples have continued to increase slightly in recent months, longer staple prices are up sharply. For example, April's spot market price for Middling 1-1/16-inch cotton averaged 37.85 cents per pound, over 2 cents above the previous month, and 11 cents above the comparable net-weight price a year earlier. In comparison, Middling 1-inch cotton averaged 35.18 cents a pound, slightly over 1 cent above March, and about 10-1/2 cents above April 1971. As a result, more normal price relationships now exist between the longer and shorter staples (table 14).

Contracting on the Upswing

Producers contracted about two-fifths of the 1971 upland cotton crop, up from one-tenth of the 1970 crop, according to Agricultural Marketing Service field personnel estimates. Contracting ranged from about 4% in North Carolina to about three-fourths in Missouri and

COTTON: ACREAGE, YIELD, AND PRODUCTION



U.S. DEPARTMENT OF AGRICULTURE

NEG. ERS 1894-72 (5) ECONOMIC RESEARCH SERVICE

Figure 2

Arkansas, as the industry sought to hedge against tight supplies. In Texas, the largest cotton producing State, about two-fifths of the crop was contracted before harvest.

Available information indicates that sales to merchants and shippers accounted for a fifth of the crop, exclusive of contracting. Sales through co-operatives amounted to about 14%, while sales to ginners and through agents each took a tenth of 1971 output. Mills purchased only about 3% of the 1971 crop directly from farmers (table 22). (Table 23 shows estimated percentage of production sold each month by farmers.)

An even greater portion of the 1972 upland cotton crop will likely be contracted. As of May 1, about 40% of the new crop was estimated to have been contracted, up from 20% of the 1971 crop during the year-earlier period. Forward sales ranged from about 13% of the Southwestern crop to nearly three-fourths of the Delta crop.

Parity Price Slightly Higher

The May parity price for upland cotton was 54.40 cents per pound, slightly above the previous month and about 3 cents above May 1971 (table 9). The increase reflected a rise to 427 in the parity index from 423 the previous month and 407 a year earlier (1910-14=100).

The adjusted base price of 12.74 cents for 1972 compares with 1971's 12.62 cents.

Computed from mid-month data, the parity price is the legally applicable price for the following month. For instance, the effective May parity price of 54.40 cents per pound is obtained by multiplying the adjusted base price of 12.74 cents by the April parity index and dividing by 100.

For the 1971-73 crops of upland cotton, the Agricultural Act of 1970 specifies a guaranteed support

Table 9.—Upland cotton: Legally applicable parity price, August 1968 to date¹

Month	1968/69	1969/70	1970/71	1971/72
	Cents	Cents	Cents	Cents
Aug.	44.66	47.80	48.94	51.74
Sept.	44.53	47.67	48.94	51.99
Oct.	44.78	47.80	49.44	52.12
Nov.	45.04	48.05	49.57	52.25
Dec.	45.16	48.18	49.69	52.37
Jan.	45.29	48.31	49.82	52.50
Feb.	46.43	48.18	50.35	53.51
Mar.	46.68	48.56	50.86	53.89
Apr.	47.20	48.56	50.86	53.89
May	47.58	48.81	51.36	54.40
June	47.80	48.81	51.74	
July	47.92	49.06	51.99	

¹ Effective parity based on data collected in preceding month.

Statistical Reporting Service.

price of 35 cents per pound or 65% of the parity price as of the beginning of the marketing year, whichever is higher, on production from the national base acreage allotment. Sixty-five percent of current parity is 35.36 cents. The price support payment for 1972 will be equal to the difference between 65% of the August 1, 1972 parity price, which is likely to be above 35 cents, and the 12 spot-market average price for the first 5 months of 1972/73; however, this payment cannot be less than 15 cents per pound. The loan rate for the 1972 upland cotton crop is 19.50 cents per pound for Middling 1-inch cotton, same as in 1971.

CCC Stocks Sharply Lower

With cotton prices significantly above loan levels, farmers placed very little of the 1971 upland cotton crop with the Commodity Credit Corporation (CCC). Stocks held by CCC against outstanding price support loans now total less than ½ million bales, a little over half the year-earlier level. CCC has sold virtually all of the 271,000 bales of upland cotton from its August 1 inventory (tables 24 and 25).

TEXTILE TRADE

Exports and imports of textile manufactures expanded sharply in the first quarter of 1972. Cotton textile trade was particularly active. The raw cotton equivalent of U.S. imports increased to an annual rate of nearly 1.4 million bales, about a third above 1971 imports. Exports also increased to an annual rate of about 0.6 million equivalent bales, a fourth above actual 1971 shipments. Thus, the net import trade balance for the first quarter jumped to an annual rate of ¾ million bales, compared with 554,000 in 1971 (tables 26 and 27).

The U.S. balance of trade in man-made fiber textiles during January-March was more favorable. Primarily because of currency revaluation and trade agreements with Japan, Hong Kong, Taiwan, and South Korea, manufactured imports increased at an annual rate of only 4%, compared with a 16% gain in man-made fiber textile shipments abroad (tables 28 and 29).

WORLD OUTLOOK AND DEVELOPMENTS

PROSPECTIVE COTTON OUTPUT AND USE

Cotton production around the world is outpacing consumption this year for the first time since 1968. The Foreign Agricultural Service projects that 1971/72 output of about 56 million bales will top use by slightly over a million. Both greater acreage and higher yields contributed to the 4.2 million-bale expansion in production. The output rise was spearheaded by increases of nearly a million bales each in India, Brazil, and Pakistan. On the demand side, consumption is up slightly due to larger use in communist countries.

World cotton exports this season may total a little

MILITARY DELIVERIES

Cotton textile deliveries to U.S. military forces dropped sharply during calendar 1971—to the equivalent of 15,000 bales, only one-fourth as much as in 1970. However, shipments picked up in the first quarter of 1972, rising to an annual rate of about 25,000 equivalent bales. Cotton accounted for nearly three-fifths of total fiber deliveries during January-March, slightly below the 1971 share (tables 30, 31, and 32).

COTTON YARN CONSUMPTION

Cotton is consumed in a multitude of products. The biggest use is broadwoven goods, where nearly four-fifths of cotton yarn is consumed. Knit goods account for almost 15% of cotton use, while other goods total a little over 5%.

Despite sharp losses during the 1960's to man-made fiber fabric blends, cotton still maintains about 65% of the broadwoven fabric market. About 2.8 billion pounds of cotton yarn, including that used in blends and mixtures, were consumed in 1971, about a tenth below the 1960 level. Use of other yarn, mostly man-made fibers, increased sharply during the early 1960's but has leveled off at near 1.5 billion pounds annually in recent years. Total broadwoven goods production has declined since the mid-1960's, reflecting significant penetration of knit goods in the apparel market (table 33).

Yarn consumed in knits in 1971 totaled 1.5 billion pounds, more than double a decade earlier. Use of cotton yarn increased about 50%, but cotton's share of this market dropped from one-half in 1960 to about a third in 1971. Larger cotton knit consumption nearly offset smaller cotton broadwoven goods use.

The fastest growing outlet for yarn is in goods other than broadwoven and knit fabric. These uses include tire cord, tufting yarns, thread, cordage and twine, and narrow woven goods. Yarn consumed in these products increased from 1.5 billion pounds in 1960 to 4.3 billion in 1971. Cotton's share declined from one-fourth to about 6% during the period (table 33).

above 1970/71's 17.9 million bales. However, the U.S. share of global trade will trail last year's 21%, reflecting our relatively tighter supplies.

FOREIGN NON-COMMUNIST SITUATION

Foreign non-communist (FNC) cotton production during 1971/72 registered a 4 million-bale gain, closing the gap between output and use for the first time in recent history. Thirteen percent higher yields on 3% more acreage boosted production to 27.4 million bales. In comparison, use may vary little from last season's 27.5 million bales. The current near balance between FNC production and consumption compares with a 4

million bale deficit in 1970/71 (table 10 and figure 3). Still, U.S. exports during 1971/72 will total about 3¼ million bales, reflecting some stock rebuilding abroad as well as larger FNC net exports to communist countries.

For 1972/73, indications point to little change in FNC cotton production. Although this season's higher cotton prices may spur larger acreage in several foreign countries, yields may decline slightly from this year's record levels.

Table 10.—Cotton: Supply and distribution in foreign non-Communist countries, 1968-71

Item	Year beginning August 1			
	1968	1969	1970	1971 ¹
	Million bales	Million bales	Million bales	Million bales
Starting carryover	12.2	13.1	12.9	11.4
Production	26.1	25.9	23.5	27.4
Imports from United States	2.7	2.7	3.7	3.1
Total	41.0	41.7	40.1	41.9
Consumption	26.5	27.2	27.5	27.5
Exports ²	1.4	1.6	1.2	2.1
Total	27.9	28.8	28.7	29.6
Ending carryover	13.1	12.9	11.4	12.3

¹Preliminary. ²Includes exports to United States, net exports to communist countries and destroyed.

Foreign Agricultural Service.

IMPORT MARKET PRICES

After rising steadily for over a year, cotton prices in import markets declined during March and April, reflecting an easing in new crop prices. Still, prices for most qualities of U.S. and foreign-grown cotton, c.i.f.

Liverpool, exceed year-earlier levels by 5 to 7 cents per pound in most instances. Prices for U.S.-grown cotton are about the same as foreign growths (tables 34 and 35).

U.S. Strict Middling 1-1/16-inch cotton averaged 37.56 cents per pound in April, sharply below the previous month, but slightly over 5 cents above a year earlier. The U.S. price was nearly identical to the c.i.f. Liverpool index for similar qualities (table 11).

U.S. and foreign average spot export prices are shown in table 36.

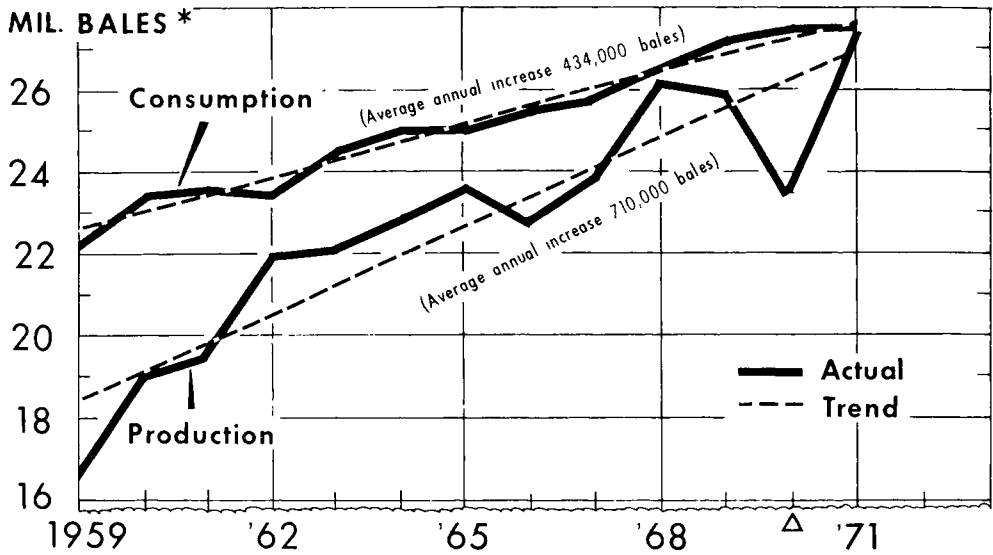
Table 11.—Index of prices of selected cotton growths and qualities, and price per pound of U.S. SM 1-1/16" c.i.f. Liverpool, England

Month	1970		1971		1972	
	Index ¹	U.S. SM 1-1/16"	Index ¹	U.S. SM 1-1/16"	Index ¹	U.S. SM 1-1/16"
	Cents		Cents		Cents	
January . .	28.19	28.75	30.91	30.95	39.86	41.36
February .	28.08	28.81	31.15	31.52	39.92	41.68
March . . .	28.19	29.00	31.26	32.02	38.95	40.17
April	28.38	29.31	31.41	32.30	37.89	37.56
May	28.50	29.40	32.65	33.48		
June	28.50	29.45	33.32	33.48		
July	28.58	29.70	33.71	34.60		
August . . .	28.84	29.75	35.32	35.46		
September .	29.32	30.26	35.92	35.10		
October . .	29.66	30.70	36.42	36.06		
November .	30.20	30.58	36.60	36.44		
December .	30.68	30.39	37.89	39.16		
Average .	28.93	29.68	33.88	34.21		

¹Average of the 6 cheapest growths of SM 1-1/16 inch cotton actively traded for the period in Liverpool market. ²Based on offers of minimum micronaire of 3.5 to 4.9.

Compiled from Foreign Agriculture Service records and the weekly *Cotton and General Economic Review*, Liverpool, England.

FOREIGN NON-COMMUNIST PRODUCTION AND CONSUMPTION OF COTTON



* 500 POUND GROSS WEIGHT BALES. Δ PRELIMINARY. 1971 ESTIMATED.

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Figure 3

Table 12.—Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1971-crop American upland cotton (Basis Middling 1-inch)

GRADE	Staple length (Inches)														
	13/16	7/8	29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32	1-3/16	1-7/32	1-1/4 & Longer	
	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	Pt. per lb.	
WHITE															
GM and Better	-305	-270	-215	-145	-60	+50	+190	+325	+370	+420	+485	+580	+765	+920	
SM	-310	-275	-225	-150	-70	+45	+185	+320	+360	+410	+470	+565	+750	+910	
MID Plus	-335	-295	-245	-175	-90	+25	+160	+295	+335	+385	+440	+525	+710	+870	
MID	-350	-310	-260	-190	-105	Base	+135	+275	+320	+365	+415	+490	+660	+790	
SLM Plus	-410	-370	-325	-250	-200	-110	+25	+170	+205	+245	+280	+365	+505	+635	
SLM	-440	-400	-350	-285	-230	-155	-35	+105	+145	+190	+220	+290	+430	+550	
LM Plus	-500	-470	-425	-365	-305	-245	-165	-70	-40	-20	-5	+20	+45	+100	
LM	-530	-500	-460	-400	-350	-290	-220	-130	-105	-80	-70	-55	-25	Even	
SGO Plus	-615	-595	-560	-505	-460	-400	-360	-315	-305	-300	-300	-300	-300	-300	
SGO	-660	-640	-600	-550	-505	-450	-420	-375	-370	-365	-365	-365	-365	-365	
GO Plus	-740	-720	-690	-645	-605	-560	-525	-500	-490	-485	-485	-485	-485	-485	
GO	-785	-765	-735	-690	-655	-610	-580	-550	-550	-545	-545	-545	-545	-545	
LIGHT SPOTTED															
GM	-350	-310	-260	-200	-135	-60	+75	+185	+225	+255	+300	+375	+555	+730	
SM	-360	-320	-265	-205	-145	-70	+60	+170	+210	+245	+280	+355	+535	+700	
MID	-405	-370	-325	-265	-210	-140	-25	+90	+125	+165	+210	+280	+400	+500	
SLM	-500	-460	-410	-355	-310	-225	-185	-110	-90	-65	-55	-35	-25	+10	
LM	-605	-570	-530	-480	-445	-410	-365	-325	-320	-320	-320	-320	-320	-320	
SPOTTED															
GM	-460	-420	-385	-330	-280	-230	-170	-125	-110	-90	-80	-70	-45	-20	
SM	-470	-425	-390	-335	-290	-250	-185	-140	-125	-105	-95	-85	-65	-40	
MID	-510	-470	-430	-380	-340	-305	-260	-225	-220	-210	-205	-205	-205	-205	
SLM	-600	-555	-515	-465	-430	-405	-370	-345	-340	-340	-340	-340	-340	-340	
LM	-710	-670	-635	-595	-570	-530	-505	-490	-485	-480	-480	-480	-480	-480	
TINGED															
GM	-575	-530	-500	-465	-445	-430	-415	-405	-400	-400	-400	-400	-400	-400	
SM	-585	-545	-510	-475	-460	-440	-425	-415	-415	-415	-415	-415	-415	-415	
MID	-645	-600	-570	-530	-510	-495	-480	-475	-475	-475	-475	-475	-475	-475	
SLM	-740	-695	-660	-615	-600	-580	-565	-560	-560	-560	-560	-560	-560	-560	
LM	-850	-815	-780	-740	-730	-710	-695	-690	-690	-690	-690	-690	-690	-690	
YELLOW STAINED															
GM	-750	-705	-680	-650	-635	-615	-605	-595	-595	-595	-595	-595	-595	-595	
SM	-760	-710	-695	-660	-645	-625	-615	-605	-605	-605	-605	-605	-605	-605	
MID	-815	-775	-750	-715	-695	-680	-670	-660	-660	-660	-660	-660	-660	-660	
LIGHT GRAY															
GM	-385	-350	-310	-240	-165	-75	+40	+160	+200	+240	+290	+345	+500	+635	
SM	-425	-390	-350	-285	-220	-150	-45	+70	+110	+160	+200	+250	+385	+515	
MID	-515	-480	-445	-390	-335	-280	-210	-125	-105	-80	-65	-45	-20	+10	
SLM	-650	-630	-590	-540	-490	-450	-400	-360	-345	-335	-335	-335	-335	-335	
GRAY															
GM	-475	-440	-395	-340	-280	-220	-135	-55	-25	+10	+45	+95	+170	+235	
SM	-530	-500	-460	-405	-350	-300	-230	-160	-145	-120	-105	-85	-70	-30	
MID	-670	-645	-610	-550	-510	-470	-410	-370	-360	-350	-350	-350	-350	-350	
SLM	-785	-760	-730	-675	-645	-610	-575	-540	-535	-530	-530	-530	-530	-530	

Premiums and discounts for micronaire in points per pound are: 5.3 and above, discount 170; 5.0-5.2, discount 75; 3.5-4.9, o; 3.3-3.4, discount 80; 3.0-3.2, discount 175; 2.7-2.9, discount 285; 2.6 and less, discount 425.

Agricultural Stabilization and Conservation Service.

Table 13.—Commodity Credit Corporation loan schedule: Premiums and discounts for eligible qualities of 1972-crop American upland cotton (Basis Middling 1-inch)

Grade	Staple Length (Inches)													
	13/16	7/8	29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32	1-3/16	1-7/32	1-1/4 and Longer
	<i>Points per pound</i>													
WHITE														
GM and Better	-280	-245	-190	-125	-50	+50	+185	+310	+350	+400	+465	+560	+745	+900
SM	-285	-250	-200	-135	-60	+45	+180	+305	+340	+390	+450	+545	+730	+890
MID Plus	-305	-270	-220	-155	-80	+25	+155	+280	+320	+365	+420	+505	+690	+850
MID	-320	-285	-235	-170	-95	Base	+130	+260	+300	+345	+400	+475	+645	+775
SLM Plus	-375	-340	-295	-225	-180	-100	+30	+165	+195	+235	+270	+355	+495	+625
SLM	-405	-365	-315	-255	-205	-140	-25	+105	+140	+185	+215	+285	+245	+545
LM Plus	-460	-430	-385	-330	-275	-220	-145	-55	-25	-5	+10	+35	+60	+110
LM	-485	-455	-415	-360	-315	-265	-195	-110	-85	-60	-50	-35	-10	+15
SGO Plus	-565	-545	-510	-455	-415	-360	-320	-280	-270	-265	-265	-265	-265	-265
SGO	-605	-585	-545	-500	-460	-410	-375	-335	-330	-325	-325	-325	-325	-325
GO Plus	-680	-660	-630	-590	-550	-510	-475	-450	-440	-440	-440	-440	-440	-440
GO	-725	-700	-675	-630	-600	-555	-525	-500	-500	-495	-495	-495	-495	-495
LIGHT SPOTTED														
GM	-325	-285	-235	-180	-120	-50	+75	+180	+215	+245	+290	+365	+545	+720
SM	-335	-295	-240	-185	-130	-60	+60	+165	+200	+235	+270	+345	+525	+690
MID	-375	-340	-295	-240	-190	-125	-20	+90	+125	+165	+210	+280	+400	+500
SLM	-460	-420	-370	-320	-280	-230	-165	-90	-75	-50	-40	-20	-10	+25
LM	-555	-520	-480	-435	-405	-370	-325	-290	-285	-285	-285	-285	-285	-285
SPOTTED														
GM	-420	-385	-350	-295	-250	-210	-155	-110	-95	-75	-65	-55	-30	-5
SM	-430	-390	-355	-300	-260	-225	-165	-120	-110	-90	-80	-70	-50	-25
MID	-470	-430	-390	-345	-305	-275	-235	-200	-195	-185	-180	-180	-180	-180
SLM	-555	-510	-470	-420	-390	-365	-335	-310	-305	-305	-305	-305	-305	-305
LM	-650	-610	-575	-540	-515	-480	-455	-445	-440	-435	-435	-435	-435	-435
TINGED														
GM	-530	-485	-455	-420	-405	-390	-375	-370	-365	-365	-365	-365	-365	-365
SM	-540	-500	-465	-430	-420	-400	-385	-380	-375	-375	-375	-375	-375	-375
MID	-595	-550	-520	-480	-465	-450	-435	-430	-430	-430	-430	-430	-430	-430
SLM	-680	-640	-605	-560	-550	-530	-515	-510	-510	-510	-510	-510	-510	-510
LM	-790	-755	-720	-680	-675	-655	-640	-635	-635	-635	-635	-635	-635	-635
YELLOW STAINED														
GM	-700	-655	-630	-600	-585	-570	-560	-550	-550	-550	-550	-550	-550	-550
SM	-705	-660	-645	-610	-595	-580	-570	-560	-560	-560	-560	-560	-560	-560
MID	-760	-720	-700	-665	-645	-630	-620	-615	-615	-615	-615	-615	-615	-615
LIGHT GRAY														
GM	-360	-325	-285	-220	-150	-70	+40	+155	+190	+235	+280	+335	+490	+620
SM	-395	-360	-320	-260	-200	-140	-35	+75	+110	+160	+200	+250	+385	+510
MID	-475	-440	-410	-355	-305	-255	-190	-110	-90	-60	-50	-30	-5	+25
SLM	-600	-575	-540	-490	-445	-410	-360	-325	-310	-300	-300	-300	-300	-300
GRAY														
GM	-440	-405	-360	-310	-255	-200	-120	-40	-15	+20	+55	+105	+180	+245
SM	-495	-460	-420	-370	-320	-275	-210	-140	-125	-100	-85	-65	-50	-15
MID	-620	-590	-560	-500	-465	-430	-370	-330	-325	-315	-315	-315	-315	-315
SLM	-730	-700	-670	-620	-590	-560	-525	-495	-490	-485	-485	-485	-485	-485

Premiums and discounts for micronaire in points per pound are: 270; 2.6 and less, discount 405.

5.3 and above, discount 160; 5.0-5.2, discount 70; 3.5-4.9, zero;

3.3-3.4, discount 70; 3.0-3.2, discount 165; 2.7-2.9, discount

Agricultural Stabilization and Conservation Service.

Table 14.—Cotton: American Middling White, spot prices in designated U.S. markets, loan rates, and prices received by farmers for upland cotton, August 1969 to date

Year beginning August 1	Average spot market prices per pound					Prices per pound received by farmers for upland cotton ¹
	15/16 inch ²	1 inch	1-1/32 inch	1-1/16 inches	1-3/32 inches	
	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>	<i>Cents</i>
1969						
August	19.24	21.59	23.19	25.24	25.75	20.53
September	19.05	21.43	22.96	24.98	25.54	19.39
October	19.39	21.68	23.17	24.99	25.55	21.70
November	19.79	21.94	23.37	25.07	25.58	21.35
December	20.50	22.02	23.35	24.92	25.38	19.95
January	20.23	22.00	23.25	24.83	25.28	19.09
February	20.31	22.11	23.35	24.90	25.36	20.25
March	20.36	22.19	23.46	24.89	25.35	20.70
April	20.59	22.44	23.70	25.11	25.52	21.36
May	20.76	22.60	23.83	25.23	25.64	22.11
June	21.04	22.78	23.98	25.39	25.80	22.31
July	21.22	22.96	24.20	25.59	25.99	22.65
Average	20.17	22.15	23.49	25.09	25.57	³ 20.94
Loan rates ⁴	17.89	20.34	21.94	23.94	24.64	⁵ 19.71
1970						
August	21.27	22.99	24.20	25.55	25.94	22.65
September	21.28	22.98	24.04	25.31	25.68	21.86
October	21.54	23.00	23.99	25.05	25.41	22.77
November	21.39	22.82	23.83	24.77	25.10	22.09
December	21.06	22.58	23.61	24.55	24.86	20.92
January	21.54	22.81	23.85	24.80	25.08	21.11
February	22.10	23.22	24.21	25.22	25.45	21.76
March	22.45	23.56	24.57	25.67	25.90	22.51
April	22.84	23.79	24.86	25.98	26.21	23.09
May	23.65	24.46	25.48	26.53	26.76	22.92
June	24.28	25.07	26.09	27.13	27.36	23.11
July	24.59	25.31	26.33	27.35	27.58	22.78
Average	22.33	23.55	24.59	25.66	25.94	³ 21.86
Loan rates ⁴	18.17	20.37	21.92	23.52	24.67	⁵ 20.15
1971 ⁶						
August	26.14	26.78	27.85	28.91	29.15	27.00
September	26.69	27.27	28.34	29.37	29.61	27.00
October	27.20	27.71	28.80	29.82	29.99	27.62
November	27.50	28.05	29.14	30.18	30.34	28.71
December	29.57	30.12	31.19	32.02	32.20	29.10
January	32.27	32.88	33.87	34.61	34.79	30.25
February	32.67	33.42	34.39	35.14	35.29	30.27
March	32.93	33.80	34.83	35.65	35.80	27.80
April	33.72	35.18	36.78	37.85	38.01	31.34
Average						⁷ 28.46
Loan rates	17.80	19.70	21.05	22.45	22.90	N.A.

¹Excludes domestic allotment payments, price support and diversion payments. ²Average of six markets. ³Weighted average. ⁴Spot market loan rates exclude 45-point premium in 1969 and 1970 for 3.5-4.9 micronaires. Spot prices are for cotton with micronaire readings of 3.5 through 4.9. ⁵Average of the crop. ⁶Net weight. Prices and loan rates published prior to August 1, 1971, are on gross weight terms. The factor to convert from

gross to net weight is 1.0438 for spot market prices (Agricultural Marketing Service) and 1.04167 for farm prices (Statistical Reporting Service). ⁷Average price to April 1, 1972; includes allowance for outstanding loans.

Agricultural Stabilization and Conservation Service, Agricultural Marketing Service, and Statistical Reporting Service.

Table 15.—Cotton: Supply and distribution, by types, United States, 1955 to date

Year beginning August 1	Supply						Distribution		
	Carry-over August 1	Ginnings		Net imports	City crop	Total	Mill consumption ³	Net exports	Total
		Current crop less ginnings ¹	New crop ²						
1,000 bales ⁴									
All kinds									
1955	11,205.4	14,228.1	404.8	136.6	47.0	26,021.9	9,209.6	2,214.7	11,424.3
1956	14,528.8	12,746.4	230.8	136.4	50.0	27,692.4	8,608.4	7,597.7	16,206.0
1957	11,322.6	10,649.6	212.6	141.2	58.0	22,384.0	7,999.2	5,716.8	13,716.0
1958	8,737.0	11,222.8	150.5	136.5	51.0	20,297.8	8,702.8	2,789.5	11,492.3
1959	8,884.9	14,364.6	139.8	130.7	50.0	23,570.0	9,016.7	7,182.4	16,199.1
1960	7,558.7	14,125.2	227.7	⁵ 127.2	63.0	22,101.8	8,279.3	6,632.4	14,911.7
1961	7,227.8	14,096.8	287.4	⁵ 152.4	64.0	21,828.5	8,953.8	4,912.9	13,866.7
1962	7,831.4	14,576.8	244.7	136.6	68.0	22,857.5	8,418.9	3,350.9	11,769.8
1963	11,215.6	15,045.3	152.1	⁶ 134.8	102.0	26,649.8	8,608.7	5,662.4	14,271.1
1964	12,378.3	14,996.9	180.1	118.2	70.0	27,743.5	9,170.9	4,059.6	13,230.5
1965	14,290.6	14,752.8	9.9	118.4	87.6	29,259.3	9,496.8	2,942.1	12,438.9
1966	16,862.5	9,552.5	265.5	104.6	50.0	26,826.1	9,484.9	4,668.8	14,153.7
1967	12,533.3	7,182.1	6.1	149.1	30.0	19,900.6	8,981.5	4,205.6	13,187.1
1968	6,448.3	10,910.5	79.8	67.6	40.0	17,546.2	8,242.2	2,731.4	10,973.6
1969	6,520.8	9,857.3	6.0	51.9	40.0	16,476.0	7,990.6	2,768.2	10,758.8
1970	5,760.5	10,106.4	127.3	36.7	40.0	16,070.9	8,067.8	3,737.9	11,805.7
1971 ⁹	4,251.9	¹⁰ 10,229.3	—	55.0	40.0	14,576.2	8,100.0	3,263.0	11,363.0
Other than extra-long staple									
1955	11,028.5	14,186.6	404.8	50.7	47.0	25,717.6	9,084.7	2,194.4	11,279.1
1956	14,399.0	12,697.3	230.8	43.3	50.0	27,420.4	8,496.2	7,539.8	16,036.0
1957	11,269.3	10,569.9	212.6	96.6	58.0	22,206.4	7,899.8	5,707.1	13,606.8
1958	8,615.3	11,140.9	150.5	51.0	51.0	20,008.7	8,593.7	2,766.0	11,359.6
1959	8,732.6	14,295.5	139.8	47.5	50.0	23,265.4	8,879.4	7,178.2	16,057.6
1960	7,404.3	14,059.2	227.7	⁵ 41.5	63.0	21,795.7	8,131.2	6,625.0	14,756.3
1961	7,089.5	14,035.8	287.4	⁵ 68.2	64.0	21,544.9	8,783.2	4,905.8	13,689.0
1962	7,741.0	14,467.0	244.7	54.5	68.0	22,575.2	8,258.3	3,348.2	11,606.5
1963	11,016.0	14,884.1	152.1	⁶ 54.4	102.0	26,208.6	8,468.0	5,660.8	14,128.8
1964	12,125.1	14,880.2	180.1	35.5	70.0	27,290.9	9,018.6	4,038.4	13,057.0
1965	14,031.3	14,667.2	9.9	30.8	87.6	28,826.8	9,355.9	2,936.4	12,292.3
1966	16,574.0	9,481.3	256.5	28.9	50.0	26,390.7	9,349.9	4,655.9	14,005.8
1967	12,279.5	7,113.8	6.1	57.6	30.0	19,487.0	8,854.0	4,161.3	13,015.3
1968	6,257.6	10,832.3	79.8	37.9	40.0	17,247.6	8,115.9	2,722.9	10,838.8
1969	6,365.5	9,780.5	6.0	30.1	40.0	16,222.1	7,879.0	2,753.3	10,632.3
1970	5,653.1	10,002.9	127.3	11.1	40.0	15,880.8	7,970.0	3,728.0	11,698.0
1971 ⁹	4,189.4	¹⁰ 10,133.4	—	25.0	40.0	14,387.8	8,000.0	3,250.0	11,250.0
Long staple (other than upland) ⁷									
1955	176.9	41.5	—	85.9	—	304.3	124.9	20.3	145.2
1956	129.8	49.1	—	93.1	—	272.0	112.2	57.9	170.1
1957	53.3	79.7	—	44.6	—	177.6	99.4	9.7	109.1
1958	121.7	81.9	—	85.5	—	289.1	109.1	23.5	132.6
1959	152.3	69.1	—	83.2	—	304.6	137.3	4.2	141.5
1960	154.4	66.0	—	85.7	—	306.1	148.1	7.4	155.4
1961	138.3	61.0	—	84.2	—	283.6	170.6	7.1	177.7
1962	⁸ 90.4	109.8	—	82.1	—	282.3	160.6	2.7	163.3
1963	⁸ 199.6	161.2	—	⁶ 80.4	—	441.2	140.7	1.6	142.3
1964	⁸ 253.2	116.7	—	82.7	—	452.6	152.3	21.2	173.5
1965	⁸ 259.3	85.6	—	87.6	—	432.5	140.9	5.7	146.6
1966	⁸ 288.5	71.2	—	75.7	—	435.4	135.0	12.9	147.9
1967	⁸ 253.8	68.3	—	¹¹ 91.5	—	413.6	127.5	44.3	171.8
1968	190.7	78.2	—	29.7	—	298.6	126.3	8.5	134.8
1969	155.3	76.8	—	21.9	—	253.9	111.6	14.9	126.5
1970	107.4	57.1	—	25.6	—	190.1	97.8	9.9	107.7
1971 ⁹	62.5	¹⁰ 95.9	—	30.0	—	188.4	100.0	13.0	113.0

¹Current crop less ginnings prior to August 1 beginning of season. ²Ginnings prior to August 1 end of season.

³Adjusted to cotton marketing year basis, August 1-July 31.

⁴Running bales except "net imports" which are in bales of 500 pounds, gross weight. ⁵Does not include picker laps reported as raw cotton by the Bureau of the Census. ⁶Imports for consumption beginning 1963. ⁷Includes American-Pima, Sea Island, and foreign-grown cotton. In some years prior to 1962, small amounts of foreign-grown long-staple upland cotton are included. ⁸Foreign stockpile cotton included by the Bureau of the Census as of August 1 was 7,168 bales in 1962, 61,168

in 1963, 27,474 in 1964, 18,307 in 1965, 12,500 in 1966, and 884 in 1967. In bond cotton is not included: 116,609 bales as of August 1 in 1963, 60,297 in 1964, 38,022 in 1965, and 33,284 in 1966. ⁹Preliminary and estimated. ¹⁰Crop Reporting Board report of May 8, 1972. ¹¹Imports exceed quota of 85,600 bales, in part, because import data are not adjusted to August 1-July 31 marketing year. Also, may include 6,000 or more bales of cotton stapling less than 1-3/8 inches.

Bureau of the Census.

Table 16.—Cotton: Exports by staple length and by countries of destination, United States, February and March 1972, and cumulative totals since August 1, 1971

Country of destination	February 1972				March 1972				August 1971-March 1972			
	1-1/8 inches and over ¹	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over ¹	1 inch to 1-1/8 inches	Under 1 inch	Total	1-1/8 inches and over ¹	1 inch to 1-1/8 inches	Under 1 inch	Total
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales
Europe												
United Kingdom	0	2,669	400	3,069	579	6,739	0	7,318	1,705	53,491	654	55,850
Belgium and Luxembourg	58	2,041	0	2,099	3,588	4,235	100	7,923	5,963	32,978	100	39,041
Denmark	0	58	0	58	0	0	0	0	0	3,070	0	3,070
Ireland (Eire)	0	1,670	0	1,670	0	0	0	0	0	2,897	0	2,897
France	1,030	2,890	0	3,920	1,708	4,395	0	6,103	7,212	24,291	420	31,923
Germany (West)	1,004	7,347	34	8,385	3,128	5,319	793	9,240	6,684	65,925	1,852	74,461
Italy	600	25,670	0	26,270	1,611	12,688	300	14,599	7,855	98,541	312	106,708
Netherlands	0	1,951	0	1,951	1,920	3,913	0	5,833	4,760	22,226	0	26,986
Norway	0	625	0	625	0	125	0	125	0	2,759	250	3,009
Portugal	0	4,205	0	4,205	0	289	0	289	0	17,419	0	17,419
Spain	0	8,027	0	8,027	1,550	1,419	0	2,969	3,460	30,781	13	34,254
Sweden	100	936	710	1,746	0	222	63	285	506	7,857	1,539	9,902
Switzerland	100	3,404	528	4,032	460	2,180	0	2,640	7,040	21,835	1,916	30,791
Greece	0	2,614	0	2,614	0	2,682	0	2,682	0	5,296	0	5,296
Romania	0	43,790	0	43,790	0	0	0	0	0	43,790	0	43,790
Other	0	18,658	0	18,658	2,710	3,385	0	6,095	2,710	43,716	16	46,442
Total Europe	2,892	126,555	1,672	131,119	17,254	47,591	1,256	66,101	47,895	476,872	7,072	531,839
Other Countries												
Canada	1,008	21,199	8,374	30,581	585	22,853	7,838	31,276	4,767	175,617	48,572	228,956
Chile	0	0	0	0	0	0	0	0	479	293	0	772
Thailand	0	2,164	14,939	17,103	200	5,324	5,379	10,903	200	28,056	35,411	63,667
S. Viet Nam	2,908	4,115	0	7,023	2,640	30,242	0	32,882	16,542	84,628	0	101,170
India	410	0	0	410	0	298	0	298	82,707	18,555	0	101,262
Pakistan	0	0	0	0	0	0	0	0	2,107	0	0	2,107
Indonesia	3,611	35,954	197	39,762	0	1,883	0	1,883	11,155	128,866	197	140,218
Korea	10	24,210	8,343	32,563	4,588	34,640	3,881	43,109	22,358	242,867	56,504	321,729
Hong Kong	0	156	2,966	3,122	0	526	2,645	3,171	857	14,883	21,652	37,392
Taiwan (Formosa) . . .	4,552	20,602	17,177	42,331	4,766	30,999	36,405	72,170	15,069	112,700	72,250	200,019
Japan	359	29,814	48,540	78,763	2,918	68,813	69,279	141,010	19,251	398,035	207,718	625,004
Ghana	0	0	0	0	0	4,922	0	4,922	0	4,922	0	4,922
Morocco	0	2,896	0	2,896	0	4,142	0	4,142	0	22,436	0	22,436
Republic of South Africa	200	707	101	1,008	964	357	669	1,990	1,164	4,502	2,104	7,770
Republic of the Philippines	0	4,548	3,889	8,437	826	3,791	1,507	6,124	5,223	66,620	9,088	80,931
Other	0	5,866	1,395	7,261	198	16,298	312	16,808	2,018	55,176	5,764	62,958
World Total	15,950	278,786	107,593	402,329	34,939	272,679	129,171	436,789	231,792	1,835,028	466,332	2,533,152

¹ Includes American Pima cotton which totaled 5,042 bales August 1971-March 1972.

Table 17.—Cotton and cottonseed: Season average price received by farmers and value of production, 1970 and 1971 crops¹

State	Cotton							
	Price per pound		Value of production		Price per pound plus price support payments ²		Value of production plus price support payments	
	1970 ³	1971 ⁴	1970	1971	1970 ³	1971 ⁴	1970	1971
	<i>Cents</i>	<i>Cents</i>	<i>1,000 dollars</i>	<i>1,000 dollars</i>	<i>Cents</i>	<i>Cents</i>	<i>1,000 dollars</i>	<i>1,000 dollars</i>
UPLAND								
North Carolina	22.53	29.7	17,468	19,306	37.40	49.0	28,995	31,837
South Carolina	22.39	29.1	23,664	38,371	51.33	51.8	54,249	68,284
Georgia	21.66	29.2	31,653	52,420	45.55	47.7	66,572	85,691
Tennessee	22.07	27.7	43,379	70,226	38.89	39.7	76,436	100,687
Alabama	21.96	28.9	55,863	88,838	39.67	43.2	100,907	132,937
Missouri	22.43	27.0	25,223	51,924	41.93	37.3	47,151	71,775
Mississippi	21.94	27.0	179,275	219,373	36.55	40.6	298,679	329,510
Arkansas	22.27	27.7	116,899	164,348	37.18	40.0	195,176	237,205
Louisiana	22.10	29.0	57,649	83,455	37.12	41.5	96,840	119,438
Oklahoma	20.00	29.0	19,284	24,688	44.38	54.5	42,790	46,415
Texas	20.56	27.4	328,310	339,204	39.63	49.6	632,844	614,213
New Mexico	23.66	30.0	15,674	19,209	44.19	48.8	29,276	31,235
Arizona	22.65	29.8	52,448	66,619	41.08	46.8	95,114	104,709
California	24.28	32.9	141,114	176,354	39.68	47.9	230,615	256,763
Other States ⁵	22.76	29.5	1,833	2,956	57.26	54.6	3,956	4,898
United States	21.86	28.5	1,109,736	1,417,291	39.39	44.9	1,999,600	2,235,597
AMERICAN PIMA⁶								
Texas	42.40	46.6	3,772	7,889	51.76	58.2	4,605	9,853
New Mexico	42.90	47.2	2,193	4,600	52.38	56.2	2,677	5,474
Arizona	44.00	43.7	5,868	8,843	53.26	52.9	7,103	10,714
California	39.30	43.5	53	85	122.39	50.3	164	98
United States	43.25	45.5	11,886	21,417	52.95	55.5	14,549	26,139
U.S.—All kinds	21.98	28.6	1,121,622	1,438,708	39.47	45.0	2,014,149	2,261,736
Cottonseed								
	1970				1971			
	Price per ton		Value of production		Price per ton		Value of production	
	<i>Dollars</i>		<i>1,000 dollars</i>		<i>Dollars</i>		<i>1,000 dollars</i>	
North Carolina	51.00		3,315		48.50		2,377	
South Carolina	50.80		4,420		52.30		5,753	
Georgia	47.60		5,760		50.10		7,665	
Tennessee	53.80		8,608		55.00		11,660	
Alabama	50.80		10,363		51.00		13,056	
Missouri	47.60		4,522		55.10		9,312	
Mississippi	56.40		35,588		57.80		38,321	
Arkansas	57.30		24,009		56.60		28,017	
Louisiana	54.10		11,091		56.00		12,824	
Oklahoma	58.20		4,598		56.80		4,260	
Texas	55.00		68,310		56.50		59,325	
New Mexico	61.00		3,294		62.80		3,705	
Arizona	60.00		12,000		60.00		13,260	
California	66.90		33,383		63.00		31,122	
Other States ⁵	50.80		345		56.70		499	
United States	56.40		229,606		56.80		241,156	

¹ 1971 crop preliminary. ² Does not include payments for acreage diversion, conservation practices, etc. ³ Includes allowance for unredeemed loans. ⁴ Average price to April 1, 1972 includes allowance for outstanding loans. ⁵ Data not shown separately for

Virginia, Florida, Illinois, Kentucky and Nevada. ⁶ Included in U.S. price for all kinds.

Crop Reporting Board, Statistical Reporting Service.

Table 18.—Commodity Credit Corporation schedule of minimum loan rates for eligible qualities of 1971 and 1972-crops extra-long staple cotton, by grades and staple lengths

Grade	Staple length (inches)					
	1-3/8		1-7/16		1-1/2 and longer	
	Cotton stored in approved warehouses		Cotton stored in approved warehouses		Cotton stored in approved warehouses	
	Ariz. and Calif.	N. Mex., Texas and Other States	Ariz. and Calif.	N. Mex., Texas and Other States	Ariz. and Calif.	N. Mex., Texas and Other States
	<i>Ct. per lb. net wt.</i>	<i>Ct. per lb. net wt.</i>	<i>Ct. per lb. net wt.</i>	<i>Ct. per lb. net wt.</i>	<i>Ct. per lb. net wt.</i>	<i>Ct. per lb. net wt.</i>
1971						
1	39.80	40.20	40.20	40.60	40.35	40.75
2	39.60	40.00	40.05	40.45	40.20	40.60
3	39.20	39.60	39.70	40.10	39.85	40.25
4	38.30	38.70	38.70	39.10	38.85	39.25
5	35.85	36.25	36.20	36.60	36.35	36.75
6	30.80	31.20	31.05	31.45	31.15	31.55
7	27.20	27.60	27.35	27.75	27.45	27.85
8	24.55	24.95	24.70	25.10	24.80	25.20
9	22.65	23.05	22.80	23.20	22.85	23.25
1972						
1	39.70	40.20	40.10	40.60	40.25	40.75
2	39.50	40.00	39.95	40.45	40.10	40.60
3	39.15	39.65	39.60	40.10	39.75	40.25
4	38.40	38.90	38.75	39.25	38.95	39.45
5	36.40	36.90	36.75	37.25	36.85	37.35
6	30.35	30.85	30.60	31.10	30.65	31.15
7	26.40	26.90	26.55	27.05	26.65	27.15
8	23.15	23.65	23.25	23.75	23.35	23.85
9	21.30	21.80	21.40	21.90	21.50	22.00

Agricultural Stabilization and Conservation Service.

Table 19.—Cotton: Acreage, production, and yield, by States, 1965-69 average, 1970, and 1971 forecast with comparisons

State	Harvested acres				Lint yield per harvested acre				Production			
	Average 1965-69	1970	1971 ¹	Change from 1970	Average 1965-69	1970	1971 ¹	Change from 1970	Average 1965-69	1970	1971 ¹	Change from 1970
	<i>1,000 acres</i>	<i>1,000 acres</i>	<i>1,000 acres</i>	<i>Percent</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Percent</i>	<i>1,000 bales²</i>	<i>1,000 bales²</i>	<i>1,000 bales²</i>	<i>Percent</i>
North Carolina	191	160	175	+9.4	290	464	371	-20.0	116	155	135	-12.9
South Carolina	322	290	320	+10.3	414	349	412	+18.1	282	211	275	+30.3
Georgia	401	380	385	+1.3	389	368	466	+26.6	330	292	374	+28.1
Tennessee	372	390	425	+9.0	464	483	600	+24.2	377	392	528	+34.7
Alabama	556	538	558	+3.7	389	453	551	+21.6	474	507	640	+26.2
Missouri	219	250	313	+25.2	462	431	614	+42.5	226	224	401	+79.0
Mississippi	1,120	1,190	1,325	+11.3	618	658	613	-6.8	1,452	1,631	1,693	+3.8
Arkansas	964	1,070	1,140	+6.5	469	470	520	+10.6	970	1,048	1,236	+17.9
Louisiana	403	450	500	+11.1	590	555	576	+3.8	492	521	600	+15.2
Oklahoma	430	450	396	-12.0	264	206	215	+4.4	264	193	177	-8.3
Texas	4,371	4,896	4,735	-3.3	384	315	265	-15.9	397	3,209	2,614	-18.5
New Mexico	145	141	151	+7.1	627	486	490	+0.8	180	143	153	+7.0
Arizona	289	274	285	+4.0	1,035	859	854	-0.6	623	490	508	+3.7
California	665	662	742	+12.1	1,029	841	723	-14.0	1,366	1,160	1,118	-3.6
Other States ³	28	19	21	+10.5	398	416	480	+15.4	24	16	21	+31.2
U.S.	10,476	11,160	11,471	+2.8	481	438	438	0	10,573	10,192	10,473	+2.8
American Pima ⁴	72.3	74.5	101.0	+35.6	514	369	466	+26.3	77.1	57.3	98.1	+71.2

¹ Preliminary. ² Bales of 480 pounds net weight. ³ Includes Virginia, Florida, Illinois, Kentucky, Kansas, and Nevada. ⁴ Included in State and United States totals.

Crop Reporting Board, report of May 8, 1972

Table 20.—Cotton: Acreage, planted and harvested, production, and yield per acre on harvested acreage, by regions, 1960 to date

Crop year beginning August 1	West ¹		Southwest ²		Delta ³		Southeast ⁴		Total	
	1,000 acres	Percent of total	1,000 acres	Percent of total	1,000 acres	Percent of total	1,000 acres	Percent of total	1,000 acres	
Planted acreage ⁵										
1960	1,619	10.1	7,455	46.3	4,433	27.6	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843	
1964	1,338	9.0	6,839	46.1	4,182	28.2	2,477	16.7	14,836	
1965	1,274	9.0	6,435	45.5	4,094	28.9	2,349	16.6	14,152	
1966	1,031	10.0	4,712	45.5	2,989	28.9	1,617	15.6	10,349	
1967	977	10.3	4,385	46.4	2,720	28.8	1,366	14.5	9,448	
1968	1,158	10.6	4,871	44.7	3,343	30.6	1,540	14.1	10,912	
1969	1,183	9.9	5,675	47.8	3,495	29.4	1,529	12.9	11,882	
1970	1,098	9.2	5,777	48.4	3,560	29.8	1,510	12.6	11,945	
1971 ⁶	1,205	9.3	5,711	47.1	3,839	31.2	1,596	12.4	12,351	
1972 ⁷	1,316	9.7	5,995	44.3	4,547	33.6	1,671	12.4	13,529	
Harvested acreage										
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212	
1964	1,306	9.3	6,250	44.5	4,080	29.0	2,421	17.2	14,057	
1965	1,241	9.1	6,120	45.0	3,974	29.2	2,280	16.7	13,615	
1966	1,006	10.5	4,348	45.5	2,774	29.1	1,424	14.9	9,552	
1967	957	11.8	3,895	49.2	2,262	27.8	883	11.2	7,997	
1968	1,138	11.2	4,505	44.3	3,049	30.0	1,468	14.5	10,160	
1969	1,159	10.5	5,140	46.5	3,358	30.3	1,398	12.7	11,055	
1970	1,079	9.7	5,346	47.9	3,355	30.0	1,380	12.4	11,160	
1971 ⁶	1,180	10.3	5,132	44.7	3,708	32.3	1,451	12.7	11,471	
Production										
	1,000 bales ⁸	Percent of total	1,000 bales ⁸	Percent of total	1,000 bales ⁸	Percent of total	1,000 bales ⁸	Percent of total	1,000 bales ⁸	
1960	3,076	21.6	4,797	33.7	4,435	31.2	1,929	13.5	14,237	
1961	2,813	19.7	5,145	36.0	4,485	31.4	1,840	12.9	14,283	
1962	3,118	21.0	5,026	33.9	4,710	31.8	1,973	13.3	14,827	
1963	2,822	18.4	4,744	31.0	5,407	35.4	2,321	15.2	15,294	
1964	2,813	18.6	4,403	29.0	5,468	36.1	2,461	16.3	15,144	
1965	2,707	18.1	5,030	33.6	5,051	33.8	2,163	14.5	14,951	
1966	1,923	20.1	3,393	35.5	3,078	32.2	1,162	12.2	9,555	
1967	1,652	22.2	2,958	39.7	2,179	29.3	655	8.8	7,443	
1968	2,480	22.7	3,786	34.6	3,612	33.1	1,046	9.6	10,925	
1969	2,104	21.1	3,138	31.4	3,691	36.9	1,057	10.6	9,990	
1970	1,795	17.6	3,402	33.4	3,819	37.5	1,176	11.5	10,192	
1971 ⁶	1,780	16.8	2,791	28.1	4,464	41.8	1,438	13.3	10,473	
Yield per acre on harvested acreage										
	West ¹		Southwest ²		Delta ³		Southeast ⁴		United States	
	Actual	Trend ⁹	Actual	Trend ⁹	Actual	Trend ⁹	Actual	Trend ⁹	Actual	Trend ⁹
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1960	937	982	331	345	497	494	371	376	446	454
1961	959	922	343	339	489	537	338	384	438	464
1962	1,056	1,004	339	341	510	556	363	404	457	475
1963	1,034	1,026	354	354	642	579	461	421	517	491
1964	1,035	1,018	338	360	643	587	488	431	517	500
1965	1,047	972	394	365	610	578	453	430	527	498
1966	918	975	375	375	532	563	392	406	480	497
1967	828	942	364	366	462	540	356	381	447	481
1968	1,047	892	404	348	569	527	342	372	516	463
1969	871	854	293	326	528	537	362	389	434	455
1970	798		306		546		409		438	
1971 ⁶	724		261		578		476		438	

¹California, Arizona, New Mexico, and Nevada. ²Texas and Oklahoma. ³Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. ⁴Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. ⁵Not adjusted for final acreage compliance with allotments. ⁶Crop Reporting

Board report of May 8 1972. ⁷Crop Reporting Board report of March 16, 1972. ⁸480-pound net weight bales. ⁹Yield trend—5-year moving average.

Table 21.—Cotton ginned: By State, United States, crops of 1969, 1970 and 1971¹

State	1969			1970			1971 ²		
	1969	1970	1971 ²	1969	1970	1971 ²	1969	1970	1971 ²
	<i>1,000 running bales</i>						<i>1,000 480 lb. bales³</i>		
United States	9,937	10,112	10,229	9,990	10,192	10,473			
Alabama	466	515	630	467	515	649			
Arizona	625	490	503	625	488	508			
Arkansas	1,141	1,045	1,211	1,145	1,054	1,245			
California	1,336	1,176	1,120	1,317	1,161	1,118			
Florida	9	7	12	9	8	12			
Georgia	277	285	356	276	284	366			
Louisiana	482	521	588	482	520	603			
Mississippi	1,308	1,618	1,637	1,318	1,628	1,688			
Missouri	326	223	393	323	224	398			
New Mexico	147	129	137	148	130	139			
N. Carolina	106	162	137	102	158	138			
Oklahoma	271	187	169	277	192	175			
S. Carolina	211	216	269	204	211	274			
Tennessee	417	386	509	419	391	527			
Texas	2,807	3,146	2,552	2,871	3,221	2,627			
All other	8	6	6	8	6	6			

¹Totals were made from unrounded data. ²Preliminary. ³Net weight bales.

The United States total for 1971 includes 122,530 running bales of the crop of 1971, ginned prior to August 1 which were counted in the supply for the cotton season of 1970/71 compared with 6,021 for 1970 and 79,784 for 1969. Also included are 95,877 running bales of American Pima cotton for 1971, compared with 57,138 for 1970, and 76,838 for 1969.

The average net weight per bale for 1971 is 491.2 pounds compared with 483.9 for 1970 and 482.5 for 1969. The number of active cotton gins for the crop of 1971 is 3,618 compared with 3,759 for 1970 and 3,942 for 1969.

Bureau of the Census.

Table 22.—Upland cotton: Farm sales by method of sale, 1970 and 1971 crops¹

State	Contracts		Sales to ginners ²		Sales to merchants and shippers ²		Sales to mills ²		Sales through agents ²		Sales through co-ops ²		Total	
	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
	<i>Percent</i>		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>	
North Carolina . .	3	4	48	36	17	22	1	7	1	1	30	30	100	100
South Carolina . .	5	20	73	10	14	40	1	10	1	15	6	5	100	100
Georgia	4	6	58	55	20	24	1	2	17	13	---	---	100	100
Alabama	15	48	54	19	22	12	1	5	7	17	(³)	---	100	100
Mississippi	25	69	2	1	17	8	(³)	1	21	10	35	11	100	100
Tennessee	2	20	95	60	2	5	---	10	---	2	1	3	100	100
Missouri	22	75	53	24	1	1	---	---	24	---	---	---	100	100
Arkansas	17	73	16	4	11	4	(³)	1	49	15	7	3	100	100
Louisiana	8	26	11	6	71	54	1	5	3	4	6	5	100	100
Oklahoma	(³)	7	10	4	12	12	---	---	41	41	37	36	100	100
Texas	7	39	10	3	48	40	(³)	(³)	6	3	29	15	100	100
New Mexico	---	8	---	---	45	43	---	---	17	---	38	49	100	100
Arizona	6	19	---	---	12	3	2	2	49	46	31	30	100	100
California	8	28	---	---	14	10	5	7	27	11	46	44	100	100
United States . .	11	43	17	10	30	20	1	3	17	10	24	14	100	100

¹According to estimates made by field personnel of the cotton Division, Agricultural Marketing Service. ²Does not include cotton contracting. ³Less than 0.05 percent.

Table 23.—Estimated percent of production sold each month of the crop marketing year, 1969, 1970 and 1971 crops

State	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Total ¹
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
1969													
N.C.	0	2	27	16	12	4	2	2	5	4	7	11	92
S.C.	0	3	16	24	14	11	7	6	3	1	3	4	92
Ga.	1	3	12	19	17	6	4	7	6	6	5	7	93
Tenn.	0	5	35	37	11	1	1	1	1	1	1	2	96
Ala.	0	5	25	33	17	8	2	2	2	1	1	1	97
Mo.	0	7	42	29	4	1	0	2	1	2	4	3	95
Miss.	0	0	11	12	10	11	5	7	6	5	5	8	80
Ark.	0	1	20	23	12	4	2	3	4	4	4	6	83
La.	0	3	13	17	5	6	3	3	3	5	4	8	70
Okla.	0	0	1	10	35	24	3	3	2	4	5	8	95
Tex. ²	9	7	7	9	27	23	2	2	2	2	2	4	96
N. Mex.	0	0	3	10	17	10	8	7	9	6	6	8	84
Ariz.	0	0	6	15	20	15	4	3	3	4	3	4	77
Calif.	0	0	9	18	17	8	6	4	6	8	6	11	93
U.S. ²	2.6	3.2	12.9	16.7	17.5	12.2	3.4	3.4	3.8	3.9	3.8	5.8	89.2
1970													
N.C.	0	1	35	18	8	5	3	4	3	5	9	9	100
S.C.	0	9	26	23	16	15	5	2	1	1	1	1	100
Ga.	0	6	15	24	21	10	8	6	3	3	3	1	100
Tenn.	0	3	26	44	21	2	1	1	1	1	0	0	100
Ala.	0	6	27	31	22	9	2	2	1	0	0	0	100
Mo.	0	3	34	32	24	3	1	2	1	0	0	0	100
Miss.	0	3	11	23	20	12	4	8	8	4	4	3	100
Ark.	0	1	21	33	26	5	3	4	3	2	1	1	100
La.	0	2	16	29	24	10	4	5	5	3	1	1	100
Okla.	0	1	2	13	35	19	4	8	4	5	4	5	100
Tex. ²	4	8	7	18	25	20	3	4	2	3	3	3	100
N. Mex.	0	0	0	9	19	10	10	14	7	12	12	10	99
Ariz.	0	1	11	31	21	19	4	3	3	1	2	5	100
Calif.	0	1	10	16	19	11	7	10	5	6	7	8	100
U.S. ²	1.2	4.0	13.5	23.4	22.5	13.1	3.9	5.4	3.6	3.0	3.2	3.1	99.9
1973 ³													
N.C.	0	1	5	21	19	17	4	5					72
S.C.	0	7	30	29	17	7	6	2					98
Ga.	0	2	17	21	28	15	8	5					96
Tenn.	0	2	33	46	16	2	1	0					100
Ala.	0	2	19	40	24	12	2	1					100
Mo.	0	5	47	38	8	1	1	0					100
Miss.	0	1	19	33	23	17	2	2					97
Ark.	0	2	33	42	15	5	1	0					98
La.	0	1	12	40	28	15	1	2					99
Okla.	0	0	0	4	16	40	18	7					85
Tex. ²	9	10	7	5	15	33	8	3					90
N. Mex.	0	0	3	11	27	19	9	9					78
Ariz.	0	1	6	19	26	26	4	5					87
Calif.	0	1	6	22	24	16	6	8					83
U.S. ²	2	4	16	25	20	18	5	3					93

¹Excludes unredeemed loans on August 1, 1970 and 1971. ²A small percent for July is included in August. ³Total sales through March 31, 1972. Excludes unredeemed loans and cotton still in producers' hands on April 1, 1972.

Percent of four tenths or less shown as "0"

Crop Reporting Board, Statistical Reporting Service.

Table 24.—Commodity Credit Corporation stocks of cotton, United States, August 1, 1971 to date

Date	Total	Upland			Extra-long staple ¹		
		Owned ³	Under loan	Total	Owned ³	Under loan	Total
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
August 1	303	271	---	271	32	---	32
August 6	290	258	---	258	32	---	32
August 13	289	258	---	258	31	---	31
August 20	242	211	---	211	31	---	31
August 27	277	211	35	246	31	---	31
September 3	257	186	41	227	30	---	30
September 10	250	186	35	221	29	---	29
September 17	222	170	23	193	29	---	29
September 24	215	170	16	186	29	---	29
October 1	210	163	18	181	29	---	29
October 8	208	163	16	179	29	---	29
October 15	154	102	23	125	29	---	29
October 22	159	102	28	130	29	---	29
October 29	177	101	47	148	29	---	29
November 5	225	101	95	196	29	---	29
November 12	260	93	139	232	28	---	28
November 19	380	93	257	350	28	2	30
November 26	421	78	313	391	28	2	30
December 3	501	78	393	471	28	2	30
December 10	531	20	472	492	28	11	39
December 17	556	20	497	517	28	11	39
December 24	569	16	508	524	28	17	45
December 31	577	16	518	534	27	16	43
January 7	627	7	575	582	26	19	45
January 14	783	7	720	727	26	30	56
January 21	829	5	769	774	26	29	55
January 28	828	5	768	773	26	29	55
February 4	864	5	800	805	26	33	59
February 11	875	5	811	816	26	33	59
February 18	868	5	804	809	26	33	59
February 25	840	5	776	781	26	33	59
March 3	817	5	753	758	26	33	59
March 10	774	5	711	716	26	32	58
March 17	728	4	668	672	25	31	56
March 24	686	4	626	630	25	31	56
March 31	653	3	595	598	25	30	55
April 7	625	3	568	571	24	30	54
April 14	599	1	544	545	24	30	54
April 21	576	1	523	524	24	28	52
April 28	544	1	491	492	24	28	52
May 5	510	1	459	460	23	27	50
May 12	495	1	445	446	23	26	49

¹Includes American-Pima and Sea Island. ²Excludes cotton sold for delivery in the 1971 marketing year. ³Includes American-Pima cotton transferred to CCC from the national

stockpile. ⁴Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 25.—Commodity Credit Corporation stocks of cotton, United States, August 1, 1970-July 30, 1971

Date	Total	Upland			Extra-long staple ¹		
		Owned ²	Under loan	Total	Owned ³	Under loan	Total
<i>1,000 bales</i>							
August 1	3,030	2,957	--	2,957	73	--	73
August 7	2,944	2,881	--	2,881	63	--	63
August 14	2,942	2,881	--	2,881	61	--	61
August 21	2,918	2,858	--	2,858	60	--	60
August 28	2,918	2,858	--	2,858	60	--	60
September 4	2,819	2,751	9	2,760	59	--	59
September 11	2,826	2,751	16	2,767	59	--	59
September 18	2,673	2,595	19	2,614	59	--	59
September 25	2,672	2,595	18	2,613	59	--	59
October 2	2,618	2,541	20	2,561	57	--	57
October 9	2,624	2,541	26	2,567	57	--	57
October 16	2,524	2,418	49	2,467	57	--	57
October 23	2,563	2,418	89	2,507	56	--	56
October 30	2,530	2,317	157	2,474	56	--	56
November 6	2,582	2,316	211	2,527	55	(⁴)	55
November 13	2,567	2,240	272	2,512	55	(⁴)	55
November 20	2,762	2,240	466	2,706	54	2	56
November 27	2,905	2,208	641	2,849	53	3	56
December 4	3,109	2,208	845	3,053	52	4	56
December 11	3,201	2,165	982	3,147	47	7	54
December 18	3,414	2,165	1,194	3,359	47	8	55
December 25	3,414	2,033	1,326	3,359	47	8	55
January 1	3,525	2,033	1,434	3,467	47	11	58
January 8	3,859	2,009	1,795	3,804	43	12	55
January 15	3,991	2,009	1,925	3,934	39	18	57
January 22	3,957	1,975	1,929	3,904	34	19	53
January 29	3,937	1,975	1,909	3,884	32	21	53
February 5	3,814	1,874	1,887	3,761	31	22	53
February 12	3,752	1,874	1,827	3,701	30	21	51
February 19	3,445	1,637	1,758	3,395	30	20	50
February 26	3,370	1,637	1,682	3,319	30	21	51
March 5	3,073	1,431	1,591	3,022	30	21	51
March 12	2,991	1,431	1,510	2,941	30	20	50
March 19	2,794	1,347	1,397	2,744	30	20	50
March 26	2,736	1,347	1,340	2,687	30	19	49
April 2	2,564	1,285	1,230	2,515	30	19	49
April 9	2,463	1,285	1,129	2,414	30	19	49
April 16	2,298	1,183	1,067	2,250	30	18	48
April 23	2,244	1,183	1,013	2,196	30	18	48
April 30	2,037	1,064	926	1,990	30	17	47
May 7	1,945	1,064	834	1,898	30	17	47
May 14	1,757	940	771	1,711	30	16	46
May 21	1,681	940	696	1,636	30	15	45
May 28	979	400	538	938	30	11	41
June 4	968	400	527	927	30	11	41
June 11	912	386	485	871	30	11	41
June 18	869	386	442	828	30	11	41
June 25	768	370	359	729	30	9	39
July 2	727	370	318	688	30	9	39
July 9	678	364	276	640	30	8	38
July 16	627	364	225	589	30	8	38
July 23	492	265	189	454	30	8	38
July 30 ⁵	303	261	10	271	30	2	32

¹ Includes American Pima and Sea Island. ² Excludes cotton sold July 22 to date for delivery in the 1971 marketing year.

³ Includes American Pima cotton transferred to CCC from the

national stockpile. ⁴ Less than 500 bales. ⁵ Preliminary.

Agricultural Stabilization and Conservation Service.

Table 26.—Raw cotton equivalent of U.S. imports for consumption of cotton manufactures, 1968 to date

Year and month	Yarn, thread, and cloth						Primarily manufactured products											Total		
	Yarn	Sewing thread, crochet, knitting yarn	Cloth		Total		Pile fabrics and mfrs. ²	Table damask and mfrs.	Bed-clothes and towels ³	Gloves, hosiery, and hdkf.	Other wearing apparel ⁴	Lace fabric and articles ⁵	Household and clothing articles ⁶	Misc. products ⁷	Floor covering	Total				Weight	Bales
			Primarily cotton	Other ¹	Weight	Bales										Weight	Bales			
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales ⁸	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales ⁸	1,000 pounds	1,000 bales ⁸	
1968	57,217	456	194,143	16,775	268,591	559.6	7,080	1,857	34,539	3,555	136,492	1,610	12,002	4,633	3,487	205,255	427.6	473,846	987.2	
1969	31,049	337	220,245	23,531	275,162	573.3	8,269	2,511	34,339	3,320	139,396	1,852	13,213	5,756	4,079	212,735	443.2	487,897	1,016.5	
1970	24,338	377	211,792	24,260	260,767	543.3	8,671	1,943	30,691	2,953	132,270	1,472	12,156	8,176	4,078	202,410	421.7	463,177	965.0	
1971 ⁹	31,744	296	226,967	14,343	273,350	569.5	9,379	1,185	32,112	2,163	147,238	1,241	13,472	8,356	4,065	219,211	456.7	492,561	1,026.2	
1970																				
Jan.	2,341	27	21,110	1,796	25,274	52.7	535	284	3,378	286	12,846	133	1,153	598	366	19,579	40.8	44,853	93.4	
Feb.	2,461	40	19,901	1,527	23,929	49.9	503	74	2,312	136	10,972	144	1,008	466	327	15,942	33.2	39,871	83.1	
Mar.	2,674	46	19,917	2,338	24,975	52.0	606	238	3,287	196	12,446	146	1,104	647	362	19,032	39.6	44,007	91.7	
Apr.	2,373	24	15,040	2,098	19,535	40.7	603	121	2,927	150	9,372	136	846	653	320	15,128	31.5	34,663	72.2	
May	1,978	46	19,803	3,119	24,946	52.0	823	109	3,374	419	9,751	123	1,179	837	303	16,918	35.2	41,864	87.2	
June	1,745	37	15,552	2,894	20,228	42.1	1,014	154	2,493	337	12,084	110	1,055	728	394	18,369	38.3	38,597	80.4	
July	2,315	23	19,856	3,012	25,206	52.5	1,167	193	2,443	239	13,732	135	1,228	901	328	20,366	42.4	45,572	94.9	
Aug.	1,506	28	14,026	2,283	17,843	37.2	971	144	2,416	278	11,174	115	718	745	338	16,899	35.2	34,742	72.4	
Sept.	1,875	12	14,505	1,821	18,213	37.9	801	197	1,968	182	11,334	97	938	686	225	16,428	34.2	34,641	72.2	
Oct.	957	39	14,867	1,139	17,002	35.4	746	141	2,268	220	10,118	132	889	620	359	15,493	32.3	32,495	67.7	
Nov.	2,350	14	21,666	1,326	25,356	52.8	534	209	2,774	279	9,308	101	1,087	640	329	15,261	31.8	40,617	84.6	
Dec.	1,770	40	15,558	909	18,277	38.1	368	79	1,052	232	9,140	99	953	656	427	13,006	27.1	31,283	65.2	
1971 ⁹																				
Jan.	1,974	27	15,714	1,357	19,072	39.7	544	112	2,946	262	13,192	125	854	730	423	19,188	40.0	38,260	79.7	
Feb.	1,331	26	16,499	1,205	19,061	39.7	562	114	2,993	222	12,897	90	1,060	615	307	18,860	39.3	37,921	79.0	
Mar.	2,091	17	14,685	1,256	18,049	37.6	560	78	2,644	170	13,456	120	1,176	761	362	19,327	40.3	37,376	77.9	
Apr.	2,690	27	18,760	1,726	23,203	48.3	882	115	3,299	124	10,903	162	1,207	830	448	17,970	37.4	41,173	85.8	
May	2,020	24	16,438	1,649	20,131	41.9	1,048	116	3,252	164	10,340	89	1,262	861	385	17,517	36.5	37,648	78.4	
June	2,851	40	20,131	1,589	24,611	51.3	1,013	107	3,328	153	14,202	112	1,330	827	381	21,453	44.7	46,064	96.0	
July	2,988	24	18,968	1,153	23,133	48.2	953	98	2,027	192	13,034	96	1,068	704	313	18,485	38.5	41,618	86.7	
Aug.	3,703	19	20,236	1,102	25,060	52.2	970	80	2,072	179	12,781	97	1,042	576	345	18,142	37.8	43,202	90.0	
Sept.	5,077	37	30,469	1,011	36,594	76.2	744	154	2,405	176	14,827	80	1,429	633	265	20,713	43.2	57,307	119.4	
Oct.	1,536	22	10,883	657	13,098	27.3	750	91	1,891	129	9,553	87	808	546	307	14,162	29.5	27,260	56.8	
Nov.	1,746	12	7,843	592	10,193	21.2	632	37	1,721	124	7,922	87	824	572	187	12,106	25.2	22,299	46.5	
Dec.	3,737	21	36,341	1,046	41,145	85.7	721	83	3,534	268	14,131	96	1,412	701	342	21,288	44.3	62,433	130.1	
1972 ⁹																				
Jan.	4,988	26	29,546	1,435	35,995	75.0	676	148	3,607	180	16,591	130	1,704	853	569	24,458	51.0	60,453	125.9	
Feb.	3,642	47	23,549	1,148	28,386	59.1	679	81	3,250	347	14,388	90	1,117	773	360	21,085	43.9	49,471	103.1	
Mar.	3,854	8	22,879	1,350	28,091	58.5	916	102	3,220	226	17,639	133	1,216	946	472	24,870	51.8	52,961	110.3	
1971 ⁹																				
Jan.-Mar.	5,396	70	46,898	3,818	56,182	117.0	1,666	304	8,583	654	39,545	335	3,090	2,106	1,092	57,375	119.5	113,557	236.6	
1972 ⁹																				
Jan.-Mar.	12,484	81	75,974	3,933	92,472	192.6	2,271	331	10,077	753	48,618	353	4,037	2,572	1,401	70,413	146.7	162,885	339.3	

¹Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. ²Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. ³Includes blankets, quilts, bedspreads, sheets, and pillow cases. ⁴Includes knit and woven underwear and

outerwear (collars and cuffs, shirts, coats, vests, robes, pajamas, and ornamented wearing apparel). ⁵Includes nets and nettings, veils and veilings, edgings, embroideries, etc., and lace window curtains. ⁶Includes braids (except hat braids), tubing, labels, lacing, wicking, loom harness, table and bureau covers, polishing and dust cloths,

fabrics with fast edges, cords and tassels, garters, suspenders and braces, corsets and brassieres, etc. ⁷Includes belts and belting, fish nets and netting, and coated, filled, or waterproof fabrics. ⁸480 pound net weight bales. ⁹Preliminary.
Compiled from reports of the Bureau of the Census.

Table 27.—Raw cotton equivalent of U.S. exports of domestic cotton manufacturers, 1968 to date

Year and month	Yarn, thread, twine, and cloth							Manufactured products									Total			
	Yarn	Sewing thread, crochet, darning and embroidery cotton	Twine and cordage	Cloth		Total		House furnishings				Wearing apparel		Other house hold and clothing articles ⁶	Industrial products ⁷	Total				
				Standard constructions and tire cord ¹	Other ²	Weight	Bales	Blankets	Quilts, spreads, pillow cases, and sheets	Towels	Other ³	Knit ⁴	Other ⁵			Weight	Bales			
																		Weight	Bales	Weight	Bales
1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales ⁸	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales ⁸	1,000 pounds	1,000 bales ⁸		
1968	4,442	1,754	1,464	79,302	35,900	122,862	256.0	593	5,671	5,536	3,878	2,809	24,666	11,914	10,271	65,338	136.1	188,200	392.1	
1969	37,432	1,821	1,193	85,344	32,827	158,617	330.5	523	4,670	5,176	3,686	2,756	33,014	12,081	11,540	73,446	153.0	232,063	483.5	
1970	15,180	1,641	921	85,459	28,473	131,674	274.3	596	4,666	5,290	3,635	2,769	27,200	10,661	12,695	67,512	141.6	199,186	415.0	
1971	16,245	1,872	1,092	107,515	23,326	150,050	312.6	415	4,584	5,940	5,271	2,732	27,505	12,427	17,387	76,261	158.9	226,311	471.5	
1970																				
Jan.	3,301	121	108	7,293	2,701	13,524	28.2	32	290	348	177	205	2,716	1,015	935	5,718	11.9	19,242	40.1	
Feb.	2,345	148	34	6,852	1,702	11,081	23.1	32	256	322	288	209	3,275	897	887	6,166	12.8	17,247	35.9	
Mar.	2,548	126	102	8,841	2,364	13,981	29.1	27	371	368	222	196	3,502	737	1,070	6,493	13.5	20,474	42.7	
Apr.	2,849	133	73	7,297	3,092	13,444	28.0	34	350	344	250	219	2,683	807	954	5,641	11.8	19,085	39.8	
May	1,634	118	59	6,886	3,319	12,016	25.0	25	494	443	319	274	1,983	834	1,010	5,382	11.2	17,398	36.2	
June	325	116	110	7,094	2,508	10,153	21.2	43	387	362	315	221	2,265	999	1,149	5,741	12.0	15,894	33.1	
July	220	125	75	7,085	1,745	9,250	19.3	41	324	459	400	290	1,841	779	1,129	5,263	11.0	14,513	30.2	
Aug.	288	135	71	5,490	1,922	7,906	16.5	81	372	607	209	215	1,739	886	1,228	5,337	11.1	13,243	27.6	
Sept.	363	150	59	6,126	2,212	8,910	18.6	88	333	426	266	225	1,509	956	1,100	4,903	10.2	13,813	28.8	
Oct.	392	185	61	8,162	2,253	11,053	23.0	67	503	642	349	291	2,036	972	1,080	5,940	12.4	16,993	35.4	
Nov.	465	153	101	7,489	2,689	10,897	22.7	92	648	529	364	240	1,898	959	977	5,707	11.9	16,604	34.6	
Dec.	448	131	67	6,843	1,966	9,455	19.7	35	337	439	478	185	1,753	820	1,233	5,280	11.0	14,735	30.7	
1971																				
Jan.	425	160	39	7,067	2,036	9,727	20.3	31	356	339	334	157	1,749	877	1,319	5,162	10.8	14,889	31.0	
Feb.	310	108	110	7,352	1,968	9,848	20.5	13	265	376	479	224	2,083	851	1,092	5,383	11.2	15,231	31.7	
Mar.	1,545	166	101	8,439	2,180	12,431	25.9	20	491	565	489	252	3,212	1,098	1,964	8,091	16.9	20,522	42.8	
Apr.	1,651	180	134	8,699	1,514	12,178	25.4	37	427	503	366	228	2,354	895	1,419	6,229	13.0	18,407	38.3	
May	3,077	143	96	7,536	1,758	12,610	26.3	23	413	489	417	228	2,525	918	1,942	6,955	14.5	19,565	40.8	
June	2,039	142	107	7,644	1,351	11,283	23.5	25	440	612	617	193	2,234	1,026	1,332	6,479	13.5	17,762	37.0	
July	421	117	112	9,061	2,022	11,733	24.4	22	336	460	363	201	1,606	1,027	1,000	5,015	10.4	16,748	34.9	
Aug.	1,361	133	81	9,534	2,375	13,484	28.1	32	410	659	521	223	2,462	851	2,456	7,614	15.9	21,098	44.0	
Sept.	1,902	187	102	12,793	2,425	17,409	36.3	40	494	746	421	247	2,382	1,207	1,549	7,086	14.8	24,495	51.0	
Oct.	741	157	30	4,515	776	6,219	13.0	41	218	294	271	162	1,447	878	935	4,246	8.8	10,465	21.8	
Nov.	1,183	175	55	8,630	1,350	11,393	23.7	66	308	344	369	260	2,762	1,373	1,171	6,653	13.9	18,046	37.6	
Dec.	1,589	205	124	16,251	3,571	21,740	45.3	64	425	553	623	355	2,668	1,427	1,210	7,345	15.3	29,085	60.6	
1972 ⁹																				
Jan.	724	205	155	12,621	2,548	16,253	33.9	40	279	538	429	286	1,789	1,303	1,238	5,902	12.3	22,155	46.2	
Feb.	1,130	162	124	11,631	2,128	15,175	31.6	35	248	683	464	389	2,645	1,471	1,522	7,457	15.5	22,632	47.1	
Mar.	1,449	166	93	13,189	3,193	18,090	37.7	38	309	592	572	329	3,529	1,354	1,378	8,101	16.9	26,191	54.6	
1971																				
Jan.-Mar.	2,280	434	250	22,858	6,184	32,006	66.7	64	1,112	1,280	1,302	633	7,044	2,826	4,375	18,636	38.8	50,642	105.5	
1972 ⁹																				
Jan.-Mar.	3,303	533	372	37,441	7,869	49,518	103.2	113	836	1,813	1,465	1,004	7,963	4,128	4,138	21,460	44.7	70,978	147.9	

¹Includes fabrics, tire cord, and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. ²Includes tapestry and upholstery fabrics, table damask, pile fabrics and remnants. ³Includes curtains and draperies, house furnishings not elsewhere specified. ⁴Includes gloves and

mitts of woven fabric. ⁵Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and girdles, garters, armbands and suspenders, neckties and cravats). ⁶Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics,

elastic webbing, waterproof garments, and laces and lace articles. ⁷Includes webbing, waterproof garments, and laces and lace articles. ⁸480 pound net weight bales. ⁹Preliminary. Compiled from reports of the Bureau of the Census.

Table 28.—Man-made fiber equivalent of U.S. imports for consumption of man-made fiber manufactures, 1968 to date

Year and month	Tops, yarn, thread, and cloth							Primarily manufactured products								
	Sliver, tops and roving	Yarns thrown or plied ¹	Yarns spun	Sewing thread and hand-work yarns	Rayon tire fabric including cord fabric	Fabric woven	Total	Wearing apparel		Handkerchiefs	Laces and lace articles ³	Narrow fabrics ⁴	Knit fabric in the piece	Other manufactures ⁵	Total	Total manufactured imports
								Knit ²	Not knit							
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1968	70	11,032	6,526	709	5,298	38,086	61,721	50,310	41,019	182	2,344	4,752	5,169	27,828	131,604	193,325
1969	780	4,510	10,848	700	3,419	48,322	68,579	76,851	66,696	507	2,778	5,292	7,213	29,544	188,881	257,460
1970	1,790	10,449	11,114	2,562	2,121	54,968	83,004	96,523	91,311	345	4,782	5,313	19,610	28,370	246,254	329,258
1971 ⁶	776	6,413	12,514	4,126	9,384	66,660	99,873	150,068	105,919	197	5,670	5,145	57,388	26,839	351,226	451,099
1970																
Jan.	127	394	1,070	182	203	4,830	6,806	5,011	8,060	57	232	548	1,094	2,238	17,240	24,046
Feb.	43	449	673	168	138	3,006	4,477	5,050	6,783	48	148	347	836	2,006	15,218	19,695
Mar.	265	954	1,348	102	450	4,842	7,961	5,852	7,274	34	189	488	1,299	2,207	17,343	25,304
Apr.	373	898	1,220	231	363	4,701	7,786	6,104	6,378	27	226	502	1,309	2,366	16,912	24,698
May	275	1,001	838	197	488	4,352	7,151	7,261	6,322	17	219	431	1,307	2,197	17,754	24,905
June	88	1,105	1,126	269	41	4,527	7,156	9,609	7,721	29	376	480	1,626	2,024	21,865	29,021
July	143	1,002	1,073	288	1	4,966	7,473	10,607	8,902	24	512	436	1,636	2,303	24,420	31,893
Aug.	149	953	1,139	188	103	5,274	7,806	11,113	9,225	20	629	425	1,541	2,745	25,698	33,504
Sept.	155	767	631	231	147	4,745	6,676	9,900	8,655	16	663	462	1,747	2,767	24,210	30,886
Oct.	58	1,129	573	218	40	5,133	7,151	9,710	8,007	20	730	358	2,128	2,662	23,615	30,766
Nov.	104	936	642	215	146	4,187	6,230	7,538	6,665	26	512	377	2,497	2,783	20,398	26,628
Dec.	10	861	781	280	0	4,426	6,358	8,828	7,345	28	347	473	2,595	2,072	21,688	28,046
1971 ⁶																
Jan.	43	744	786	430	209	5,552	7,764	8,829	8,255	22	257	446	3,437	2,359	23,605	31,369
Feb.	26	681	817	313	369	4,405	6,611	9,681	8,481	23	141	393	3,445	2,072	24,236	30,847
Mar.	80	657	1,406	503	412	5,352	8,410	11,191	8,492	15	212	505	4,674	2,411	27,500	35,910
Apr.	42	581	1,270	346	338	5,879	8,456	10,624	7,727	19	223	491	5,644	2,635	27,363	35,819
May	16	513	1,311	305	1,021	5,430	8,596	12,053	7,985	11	348	458	5,447	2,544	28,846	37,442
June	9	538	1,401	350	643	6,115	9,056	14,847	10,925	15	512	459	5,798	2,919	35,475	44,531
July	84	361	1,067	305	1,174	5,472	8,463	16,243	9,433	17	597	444	5,044	1,920	33,698	42,161
Aug.	150	604	1,194	403	867	4,936	8,154	14,176	9,603	14	732	369	4,600	2,113	31,607	39,761
Sept.	53	522	2,092	251	1,242	5,053	9,213	16,844	11,791	19	810	509	4,737	2,956	37,666	46,879
Oct.	257	341	489	188	1,053	4,503	6,831	12,750	7,577	16	787	274	4,486	1,679	27,569	34,400
Nov.	5	265	136	317	990	5,580	7,293	9,827	6,463	9	499	311	4,603	1,199	22,911	30,204
Dec.	11	606	545	415	1,066	8,383	11,026	13,003	9,187	17	552	486	5,473	2,032	30,750	41,776
1972 ⁶																
Jan.	140	752	897	458	1,148	8,346	11,741	15,616	10,042	14	364	626	4,518	3,298	34,478	46,219
Feb.	128	422	568	345	858	6,243	8,564	11,846	7,808	14	302	429	3,655	2,191	26,245	34,809
Mar.	21	1,274	682	475	986	6,441	9,879	13,353	8,342	10	427	631	4,208	2,616	29,587	39,466
1971 ⁶																
Jan.-Mar.	149	2,082	3,009	1,246	990	15,309	22,785	29,701	25,228	60	610	1,500	11,556	6,842	75,497	98,282
1972 ⁶																
Jan.-Mar.	289	2,448	1,847	1,278	2,992	21,030	30,184	40,815	26,192	38	1,093	1,686	12,381	8,105	90,310	117,494

¹Not included in these data are quantities of imported textured non-cellulosic singles yarn not over 20 turns per inch. The quantities of such yarn imported since 1968 are:

Item	1968	1969	1970	1971	Jan.-Mar.	
					1971	1972
Thousand pounds						
310.0115 (valued not over \$1/pound)	3,787	378	9,939	15,654	2,321	2,650
310.0215 (valued over \$1/pound)	6,405	7,078	57,097	120,893	33,312	17,365

²Includes gloves, hosiery, underwear, outerwear, and hats. ³Includes veils and veiling, nets and nettings, lace window curtains, edgings, insertings, flouncings, allovers, etc., embroideries, and ornamented wearing apparel. ⁴Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. ⁵Not elsewhere classified. ⁶Preliminary.

Table 29.—Man-made fiber equivalent of U.S. exports of domestic man-made fiber manufactures, 1968 to dates

Year and month	Tops, yarn, thread, and cloth						Primarily manufactured products									Total manufactured exports
	Silver, tops, and roving ¹	Yarns spun	Sewing thread and hand-work yarns	Tire cord and tire cord fabric	Cloth woven	Total	Hosiery	Underwear and night-wear	Outerwear	House furnishings	Knit or crocheted fabrics	Narrow fabrics ²	Other manufactures ³	Total		
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	
1968	5,042	2,872	540	9,794	65,372	83,620	1,303	2,111	6,316	10,406	6,683	4,543	14,012	45,374	128,994	
1969	6,002	5,286	683	9,609	69,736	91,316	1,403	2,327	8,891	10,441	9,138	4,266	18,448	54,914	146,230	
1970	5,644	5,357	814	8,316	68,088	88,219	1,038	2,159	9,603	12,453	12,148	4,131	17,301	58,833	147,052	
1971	4,541	5,060	789	5,570	64,616	80,576	733	2,097	13,307	11,496	9,186	5,260	24,022	66,101	146,677	
1970																
January	623	553	87	739	4,832	6,834	110	159	571	1,184	1,069	313	1,580	4,986	11,820	
February	400	439	38	408	6,039	7,324	117	232	695	1,141	1,026	277	1,353	4,841	12,165	
March	503	544	81	651	6,604	8,383	120	168	773	1,077	1,108	341	1,453	5,040	13,423	
April	471	476	43	639	5,988	7,617	91	194	869	1,181	920	278	1,689	5,222	12,839	
May	431	528	161	684	5,790	7,594	58	193	819	957	926	428	1,531	4,912	12,506	
June	397	455	51	550	6,277	7,730	70	175	862	921	1,096	333	1,593	5,050	12,780	
July	573	357	51	615	4,581	6,177	72	149	775	894	720	287	1,348	4,245	10,422	
August	544	334	70	792	4,654	6,394	99	211	862	1,570	857	407	1,301	5,307	11,701	
September	228	248	72	760	5,505	6,813	80	158	860	935	953	429	1,080	4,495	11,308	
October	644	357	81	1,375	5,986	8,443	83	204	862	896	1,223	456	1,516	5,240	13,683	
November	421	482	47	542	6,131	7,623	70	205	874	808	1,144	300	1,393	4,794	12,417	
December	409	584	33	558	5,484	7,068	68	114	780	891	1,104	282	1,466	4,705	11,773	
1971																
January	481	608	40	654	5,527	7,310	36	118	727	903	1,159	429	1,593	4,965	12,275	
February	350	648	81	580	4,677	6,336	75	194	938	777	872	397	1,416	4,669	11,005	
March	376	403	51	565	5,538	6,933	89	180	1,136	1,062	841	338	2,209	5,855	12,788	
April	249	266	96	548	5,375	6,534	72	151	1,060	990	855	386	1,780	5,294	11,828	
May	321	448	76	489	5,132	6,466	79	149	1,036	881	779	391	1,563	4,878	11,344	
June	219	453	68	564	4,914	6,218	43	176	1,039	830	732	390	2,078	5,288	11,506	
July	436	325	38	576	4,251	5,626	48	146	1,010	908	494	518	2,040	5,164	10,790	
August	291	424	53	531	5,151	6,450	81	173	1,104	1,200	633	388	2,363	5,942	12,392	
September	375	539	99	526	7,499	9,038	55	196	1,269	1,277	1,031	957	2,629	7,414	16,452	
October	506	229	70	45	2,961	3,811	47	238	1,360	638	423	269	1,461	4,436	8,247	
November	474	232	43	220	5,583	6,552	52	194	1,195	944	553	381	1,739	5,058	11,610	
December	461	483	74	272	8,008	9,298	56	182	1,430	1,086	812	417	3,150	7,133	16,431	
1972 ⁴																
January	153	623	53	406	6,192	7,427	47	173	753	422	490	369	2,598	4,852	12,279	
February	348	727	59	343	6,035	7,512	47	231	1,639	1,571	578	390	3,110	7,566	15,078	
March	440	446	76	447	6,916	8,325	61	192	1,663	1,267	602	541	2,378	6,704	15,029	
1971																
Jan.-Mar.	1,207	1,659	172	1,799	15,742	20,579	200	492	2,801	2,742	2,872	1,164	5,218	15,489	36,068	
1972 ⁴																
Jan.-Mar.	941	1,796	188	1,196	19,143	23,264	155	596	4,055	3,260	1,670	1,300	8,086	19,122	42,386	

¹Includes products made from waste. ²Includes ribbons, trimmings, and braids (except hat braids). ³Not elsewhere classified. ⁴Preliminary.

Table 30.—Textile fabrics: Deliveries to U.S. military forces raw fiber content, by major fiber, by months, January 1971 to date

Year and month	Cotton				Wool				Total		
	100 percent cotton fabric	Cotton and man-made fiber mixtures		Total	100 percent wool fabric	Wool and man-made fiber mixtures		Total			
		50 percent or more cotton	Less than 50 percent cotton			50 percent or more wool	Less than 50 percent wool				
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds			
1971											
January	117	349	0	466	-4	0	13	9			
February	52	258	0	310	6	0	14	20			
March	35	162	0	197	0	0	0	0			
April	4	41	0	46	0	0	0	0			
May	50	53	0	103	92	0	0	92			
June	228	53	0	281	138	0	0	138			
July	405	0	6	411	190	0	17	207			
August	1,009	28	7	1,044	161	0	37	198			
September	914	39	0	953	99	0	56	155			
October	1,172	0	11	1,183	272	0	34	306			
November	989	2	99	1,090	315	0	66	381			
December	934	0	27	961	422	0	83	505			
Total	5,909	985	150	7,045	1,691	0	320	2,011			
1972											
January	973	3	12	988	226	0	50	276			
February	868	0	90	958	597	0	65	662			
March	978	221	26	1,225	583	3	158	744			
	Man-made										
	Cellulosic			Non-cellulosic			Total			Glass	Total all fibers
	Fila-ment yarn	Staple fiber	Total	Fila-ment yarn	Staple fiber	Total	Fila-ment yarn	Staple fiber	Total		
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	
1971											
January	0	0	0	11	338	349	11	338	349	0	824
February	0	-1	-1	1	259	260	1	258	259	0	589
March	0	0	0	4	158	162	4	158	162	3	362
April	0	0	0	2	38	40	2	38	40	0	86
May	0	0	0	40	50	90	40	50	90	0	285
June	0	0	0	17	123	140	17	123	140	7	566
July	0	0	0	27	58	85	27	58	85	11	714
August	0	2	2	16	276	292	16	278	294	11	1,547
September	0	0	0	28	196	224	28	196	224	0	1,332
October	0	0	0	73	174	247	73	174	247	1	1,737
November	0	0	0	102	239	341	102	239	341	10	1,822
December	0	0	0	77	205	282	77	205	282	0	1,748
Total	0	1	1	398	2,114	2,512	398	2,115	2,513	43	11,612
1972											
January	0	0	0	49	81	130	49	81	130	3	1,397
February	1	0	1	85	197	282	86	197	283	0	1,903
March	66	0	66	25	283	308	91	283	374	1	2,344

Based on data from the Defense Supply Agency, Department of Defense.

Table 31.—Cotton and man-made fiber fabrics: Deliveries to U.S. military forces, in equivalent square yards, by months
January 1971 to date

Fiber and fabric	1971													1972		
	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	March
	<i>Thousand square yards</i>															
COTTON																
Airplane cloth	0	0	0	0	0	0	1	0	0	0	0	0	1	0	0	29
Artificial leather	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balloon cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bedspread	0	0	0	0	0	0	24	33	53	33	-23	15	135	56	28	4
Bunting	0	0	0	0	41	1	22	6	11	0	16	28	125	43	8	10
Chambray	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cheesecloth	0	0	0	0	0	180	143	123	70	146	84	171	917	107	168	157
Damask	0	0	0	0	6	6	1	0	0	0	0	0	13	25	6	1
Denim	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Drill	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Duck	0	0	0	10	25	48	13	503	497	808	543	253	2,700	55	139	129
Flannel	0	0	0	0	13	2	0	19	11	0	0	0	45	24	0	0
Muslin	0	0	0	0	0	8	0	0	0	0	0	0	8	0	0	0
Osnaburg	0	0	0	0	0	0	0	138	172	91	0	199	600	181	80	12
Oxford	0	0	1	0	0	0	0	0	0	0	0	0	1	43	0	135
Poplin	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sateen (satin)	0	4	0	0	0	2	27	6	4	0	28	0	71	0	0	3
Sheeting (sheets)	325	152	0	-21	0	25	218	258	188	509	906	1,144	3,704	1,646	1,314	1,977
Terry and toweling	0	0	0	0	0	203	245	314	253	96	75	167	1,353	145	211	72
Ticking	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Twill	10	17	73	0	0	0	170	22	0	43	61	0	396	47	0	48
Other broadwoven fabrics	0	0	0	0	0	0	11	0	1	1	2	5	20	34	1	19
Webbing	2	0	0	0	0	2	5	5	3	12	11	16	56	9	24	9
Knit	0	0	0	0	0	0	13	19	0	0	0	17	49	57	5	0
Total cotton	337	173	74	-11	85	477	893	1,446	1,263	1,739	1,703	2,015	10,194	2,472	1,984	2,605
MAN-MADE																
Cellulosic																
Broadwoven fabrics	0	0	0	0	0	1	0	0	0	0	1	0	2	0	2	0
Webbing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-cellulosic																
Ballistic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bunting	0	6	6	11	0	1	0	0	0	7	11	1	43	7	1	-2
Duck	23	0	7	0	15	10	2	11	3	26	58	10	165	0	5	0
Oxford	0	0	0	0	0	0	0	0	0	0	0	0	0	15	0	16
Parachute cloth	0	0	0	0	0	0	0	1	4	10	16	0	31	0	0	0
Twill	0	0	35	0	0	257	92	635	275	415	203	325	2,237	1	180	31
Other	8	0	-3	2	75	21	44	10	14	46	50	60	327	78	143	18
Webbing	0	0	0	0	4	3	3	1	5	3	8	6	33	6	1	2
Knit cloth	0	0	0	0	0	0	0	0	20	45	0	0	65	0	21	11
Total noncellulosic	31	6	45	13	94	292	141	658	321	552	346	402	2,901	107	351	76
Glass	0	0	6	-1	0	11	29	31	0	5	15	0	96	11	-3	7
Total man-made	31	6	51	12	94	304	170	689	321	557	362	402	2,999	118	350	83

See 1971 Supplement to Statistics on Cotton and Related Data, 1930-67, Bulletin No. 417 for data prior to December 1970.
Based on data from the Defense Supply Agency, Department of Defense.

Table 32.—Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards, January 1971 to date

Fiber and fabric	1971													1972		
	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	Mar.
	<i>Thousand square yards</i>															
WOOL																
Blanketing	0	0	0	0	100	164	215	144	90	183	165	164	1,225	71	217	236
Flannel	0	0	0	0	0	0	0	55	32	110	143	186	526	143	144	10
Frieze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	163
Gabardine	0	0	0	0	0	0	0	0	0	39	115	184	338	50	281	190
Melton	0	0	0	0	0	0	0	0	0	77	140	217	217	87	167	91
Serge	-6	0	0	0	0	0	0	0	0	66	0	0	60	0	0	0
Other	0	1	0	0	0	0	0	0	0	0	0	0	1	0	29	0
Total wool	-6	1	0	0	100	164	215	199	122	398	500	674	2,367	351	838	690
MIXED FIBER																
Cotton and cellulosic ...	0	-7	0	0	0	0	0	0	0	0	0	0	-7	0	0	463
Cotton and noncellulosic	1,463	1,028	647	202	169	265	69	174	125	123	564	313	5,142	98	473	280
Wool and noncellulosic ..	57	66	0	0	0	0	96	204	312	191	367	472	1,765	277	382	892
Cellulosic and noncellulosic	0	0	0	0	0	0	0	18	0	0	0	0	18	0	0	0
Total mixed fiber	1,520	1,087	647	202	169	265	165	396	437	314	931	785	6,918	375	855	1,635
COTTON AND NON-CELLULOSIC																
Broadcloth	0	0	0	0	0	0	0	0	0	63	187	312	562	45	106	0
Oxford	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Poplin	374	288	0	0	0	265	0	0	0	0	0	0	927	0	0	15
Sateen	488	475	276	0	169	0	0	92	125	0	0	0	1,625	0	0	147
Twill	601	265	371	202	0	0	0	0	0	0	376	2	1,817	53	367	118
Tropical	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other broadwoven fabrics	0	0	0	0	0	0	69	83	0	60	0	0	212	0	0	0
Webbing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total cotton and non-cellulosic	1,463	1,028	647	202	169	265	69	175	125	123	563	314	5,143	98	473	280

Based on data from the Defense Supply Agency, Department of Defense.

Table 33.—Cotton and other yarn consumption, by end use, 1960-71

Item	Unit	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971 ¹
Broadwoven goods:													
Cotton	Mil. lb.	3,125	3,069	3,103	2,999	3,253	3,326	3,481	3,333	3,028	2,835	2,742	2,800
Other yarn ²	Mil. lb.	816	838	961	1,118	1,252	1,336	1,449	1,416	1,642	1,715	1,558	1,517
Total	Mil. lb.	3,941	3,907	4,064	4,117	4,505	4,662	4,930	4,749	4,670	4,550	4,300	4,317
Cotton's share:													
Market	Percent	79	79	76	73	72	71	71	70	65	62	64	65
Total cotton use	Percent	82	83	81	82	84	82	83	83	80	79	79	78
Knit goods:													
Cotton	Mil. lb.	³ 341	³ 387	³ 428	³ 421	³ 466	³ 485	494	473	511	502	459	³ 518
Other yarn ²	Mil. lb.	³ 287	³ 318	³ 349	³ 421	³ 502	³ 530	552	601	686	758	815	³ 962
Total	Mil. lb.	628	705	777	842	968	1,015	1,046	1,074	1,197	1,260	1,274	1,480
Cotton's share:													
Market	Percent	54	55	55	50	48	48	47	44	43	40	36	35
Total cotton use	Percent	9	10	11	11	12	12	12	12	14	14	13	14
Other goods:⁴													
Cotton	Mil. lb.	348	258	280	257	143	264	239	219	234	242	270	274
Other yarn ²	Mil. lb.	1,125	1,249	1,459	1,565	1,673	2,028	2,243	2,414	3,150	3,226	3,204	4,053
Total	Mil. lb.	1,473	1,507	1,739	1,822	1,816	2,292	2,482	2,633	3,384	3,468	3,474	4,327
Cotton's share:													
Market	Percent	24	17	16	14	8	12	10	8	7	7	8	6
Total cotton use	Percent	9	7	7	7	4	6	6	5	6	7	8	8
All use													
Cotton ⁵	Mil. lb.	3,814	3,714	3,811	3,677	3,862	4,075	4,214	4,025	3,773	3,579	3,471	3,592
Other yarn ^{2,6}	Mil. lb.	2,228	2,405	2,769	3,104	3,427	3,894	4,244	4,431	5,478	5,699	5,577	6,532
Total	Mil. lb.	6,042	6,119	6,580	6,781	7,289	7,969	8,458	8,456	9,251	9,278	9,048	10,124
Cotton's share	Percent	63	61	58	54	53	51	50	48	41	39	38	35

¹Preliminary ²Includes man-made fibers, wool, silk and flax. ³Partially estimated. ⁴Residual. Includes knitting yarns, tire cord, tufting yarns, thread, cordage and twine, narrow woven

goods, etc. Also, reflects some inventory changes and lags between yarn consumption and cloth production. ⁵Based on mill use of raw cotton adjusted by an assumed 9% waste

factor. ⁶Based on mill use of raw fiber adjusted by an assumed 3% waste factor.

Compiled from reports of the Bureau of the Census and the *Textile Organon*.

Table 34.—Cotton: Average prices¹ of selected growths and qualities, c.i.f. Liverpool, England, annual 1969-71, and January 1971 to date

Year and month	M 1"		SM 1/16"							SM 1-1/8"	
	U.S.	Pakistan 289F	U.S.	Mexico	Nicaragua	Syria	U.S.S.R. Pervyi 31/32 mm.	Iran	Turkey (Izmir)	U.S.	Uganda BP 52
	<i>Equivalent U.S. cents per pound</i>										
1969	25.53	27.15	28.47	28.45	26.70	² 20.21	29.39	28.52	27.88	29.97	33.55
1970	27.46	29.61	29.67	30.71	28.45	² 29.26	32.47	29.22	28.35	31.32	33.15
1971	32.64	33.25	34.21	35.45	33.68	34.30	35.06	34.47	33.62	35.37	39.49
1971											
January ³ ...	28.85	31.57	30.95	33.00	30.50	30.80	32.92	32.05	30.92	32.75	35.42
February ...	29.68	³ 32.02	31.52	33.44	30.85	30.96	32.69	32.22	30.88	33.21	36.62
March	30.52	31.80	32.02	33.00	31.12	31.06	32.50	32.00	30.52	33.56	37.62
April	30.67	31.35	32.30	32.91	31.05	31.30	32.75	32.00	31.07	33.83	37.75
May	31.82	32.42	33.48	34.19	32.62	32.30	33.14	32.59	32.81	35.12	38.38
June	31.82	33.20	33.48	35.94	33.72	33.40	34.00	33.12	32.94	34.22	39.00
July	32.95	33.69	34.60	36.13	33.90	33.85	34.00	33.68	33.05	35.60	39.75
August ...	33.86	35.39	35.46	37.06	35.34	35.92	36.12	35.31	35.00	36.46	41.00
September ..	33.55	35.18	35.10	37.50	35.90	37.49	37.95	36.35	36.13	36.10	42.45
October	34.81	34.11	36.06	37.12	36.00	37.90	38.60	37.50	35.81	36.81	42.25
November ..	35.19	33.25	36.44	37.00	36.00	38.00	37.75	37.75	36.18	37.19	41.38
December ..	37.91	³ 35.02	39.16	38.16	37.12	38.63	38.28	39.05	38.15	39.58	42.30
1972											
January	40.55	38.40	41.45	40.02	39.12	40.68	40.42	40.62	39.94	41.95	43.50
February ...	40.78	39.19	41.68	40.58	38.38	41.88	40.75	41.25	39.92	42.18	44.00
March	39.23	36.10	40.17	39.50	37.73	42.00	40.65	41.05	38.75	40.87	44.00
April	36.56	33.48	37.56	32.25	36.98	41.06	38.84	40.25	38.25	38.56	41.66

¹ Generally for prompt shipment. ² Including War surcharge ³ Average of 3 quotations.

Foreign Agricultural Service.

Table 35.—Cotton: Average prices¹ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1969-71, and January 1971 to date

Year and month	M Lt. Spot 1-1/32"		SM 1-1/16"							SM 1-1/8"	
	U.S.	Brazil Type 4/5	U.S.	Mexico	Nicaragua	Syria	U.S.S.R. Pervyi 31/32 mm.	Iran	Turkey (Izmir)	U.S.	Uganda BP 52
	<i>Equivalent U.S. cents per pound</i>										
1969	24.33	24.64	28.48	27.80	26.14	28.71	28.81	28.64	27.76	31.21	33.46
1970	26.51	26.76	29.54	30.20	28.05	29.00	31.86	29.17	28.49	31.28	33.08
1971	⁶ 28.86	32.91	33.67	34.71	32.92	33.85	35.04	33.87	33.52	⁷ 34.95	39.61
1971											
January	28.05	29.99	30.48	31.82	29.71	30.48	32.60	30.71	30.70	32.19	35.55
February ...	28.51	30.80	30.95	32.20	30.20	30.54	32.62	31.00	30.08	32.60	35.85
March	29.18	31.20	31.40	32.54	30.25	30.81	32.01	31.21	30.75	32.65	37.56
April	⁵ 29.68	31.76	31.50	32.68	² 30.57	31.34	32.08	31.60	31.10	32.69	38.44
May ²	(⁴)	32.85	34.02	33.73	³ 31.50	32.20	⁵ 33.22	⁵ 32.90	32.25	⁵ 35.50	38.83
June ²	(⁴)	33.20	33.80	35.15	33.10	33.47	34.30	33.70	33.00	(⁴)	39.38
July	(⁴)	33.08	33.91	35.16	33.24	33.56	34.90	33.74	33.55	(⁴)	39.53
August	(⁴)	33.60	35.05	² 35.80	34.52	35.01	36.60	34.39	34.85	(⁴)	41.31
September ..	(⁴)	34.03	35.15	36.58	35.24	36.25	⁵ 38.60	35.57	35.85	(⁴)	42.34
October	(⁴)	34.10	35.45	36.65	35.46	37.42	37.82	36.80	35.58	² 37.75	42.62
November ..	(⁴)	34.70	35.64	36.95	35.38	37.50	37.55	37.36	35.88	37.88	42.06
December ..	(⁴)	² 35.62	² 36.73	² 37.25	² 35.75	⁵ 37.62	⁵ 38.15	⁵ 37.50	² 38.67	² 38.33	² 41.83
1972											
January	(⁴)	38.89	40.85	40.28	38.24	40.64	40.70	40.09	39.74	41.79	43.22
February ² ..	(⁴)	37.73	41.00	40.27	38.58	41.00	40.40	(⁴)	40.00	(⁴)	44.00
March ²	(⁴)	36.46	38.68	39.69	36.90	40.75	40.40	(⁴)	39.56	(⁴)	44.25
April	(⁴)	35.88	37.05	38.95	35.75	39.85	38.38	(⁴)	38.44	(⁴)	42.81

¹ Generally for prompt shipment. ² Average of 3 quotations. ³ One quotation. ⁴ Not quoted. ⁵ Average of 2 quotations. ⁶ Average of 4 months. ⁷ Average of 8 months.

Foreign Agriculture Service.

Table 36.—Foreign spot prices per pound including export taxes¹ and U.S. average spot prices January-March 1972

Market	Foreign		United States	
	Quality	Price per pound ³	Price per pound ⁴	Quality ⁵
Cents				
January 1972				
Bombay, India	Digvijay, fine 7/8"	49.64	31.90	SLM 15/16" (30)
Karachi, Pakistan	289 F Sind Fine S G	N.A.	32.35	SLM 1" (32)
Izmir, Turkey	Standard II	N.A.	34.61	M 1-1/16" (34)
Sao Paulo, Brazil	Type 5	33.08	32.13	SLM 31/32" (31)
Torreón-Coahuila, Mexico	M 1-1/16"	⁶ 31.11	34.61	M 1-1/16" (34)
Lima, Peru	Tanguis type 5	36.89	⁷ 35.31	SLM 1-3/16" (38)
Alexandria, UAR	Giza 66 good	36.58	⁸ 35.24	M 1-1/8" (36)
February 1972				
Bombay, India	Digvijay, fine 7/8"	47.09	32.23	SLM 15/16" (30)
Karachi, Pakistan	289 F Sind Fine S G	N.A.	32.82	SLM 1" (32)
Izmir, Turkey	Standard II	N.A.	35.13	M 1-1/16" (34)
Sao Paulo, Brazil	Type 5	32.28	32.43	SLM 31/32" (31)
Torreón-Coahuila, Mexico	M 1-1/16"	⁶ 31.61	35.13	M 1-1/16" (34)
Lima, Peru	Tanguis type 5	38.27	⁷ 35.40	SLM 1-3/16" (38)
Alexandria, UAR	Giza 66 good	36.58	⁸ 35.76	M 1-1/8" (36)
March 1972				
Bombay, India	Digvijay, fine 7/8"	42.19	32.47	SLM 15/16" (30)
Karachi, Pakistan	289 F Sind Fine S G	N.A.	33.14	SLM 1" (32)
Izmir, Turkey	Standard II	N.A.	35.64	M 1-1/16" (34)
Sao Paulo, Brazil	Type 5	30.63	32.72	SLM 31/32" (31)
Torreón-Coahuila, Mexico	M 1-1/16"	⁶ 31.66	35.64	M 1-1/16" (34)
Lima, Peru	Tanguis type 5	37.72	⁷ 36.98	SLM 1-3/16" (38)
Alexandria, UAR	Giza 66 good	36.58	⁸ 36.15	M 1-1/8" (36)

¹Includes export taxes where applicable. ²Quotations on net weight basis. ³Averages of prices collected once each week. ⁴Average spot market net weight price. ⁵Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. ⁶Torreón-Coahuila District cotton delivered

uncompressed ex-warehouse Brownsville, Texas, Mexican export taxes paid. Net weight. ⁷Based on El Paso market. ⁸Based on average of Fresno, Greenwood, Memphis and El Paso markets.

N.A. Not available.

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