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Cotton and Wool Outlook

Leslie Meyer, Stephen MacDonald, and Robert Skinner

U.S. Cotton Exports at Record Levels

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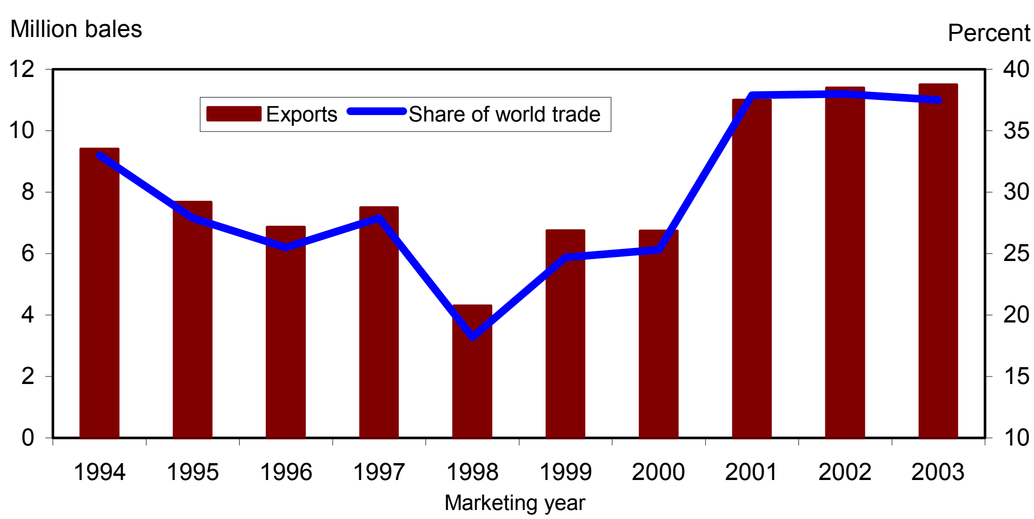
The next release is July 14, 2003

Approved by the World Agricultural Outlook Board

The latest U.S. Department of Agriculture (USDA) forecast shows U.S. cotton exports exceeding the previous record of 11.3 million bales set in 1926/27. While this month's 400,000-bale increase in the 2002/03 export forecast to 11.4 million bales may seem somewhat extraordinary this late in the season, the recent and strong export sales and shipment activity have been just as remarkable and prompted the new estimate. Likewise, U.S. cotton exports for 2003/04 are forecast to remain at record levels, with 11.5 million bales projected for next season.

The strong demand for U.S. cotton has resulted from foreign consumption that continues to outpace production. Consequently, expanded foreign import demand has been met with U.S. cotton that has become available to the export market as a result of the declining U.S. textile industry. In 2003/04, the U.S. share of world trade is projected at 37.5 percent, down marginally from the previous 2 years.

Figure 1
U.S. cotton exports



Source: USDA.

Domestic Outlook

U.S. Progress and Condition Near Average

U.S. planting progress of the 2003 cotton crop was complete or nearly complete in most States as of June 8th; the exceptions were Oklahoma (88 percent planted) and Texas (78 percent), where progress matched the 1998-2002 average in the former but trailed the 5-year average in the latter. Overall, 89 percent of the U.S. cotton crop had been planted by early June, slightly below last year and the 5-year average of 93 and 92 percent, respectively.

With planting nearly complete, progress will now be monitored by the crop's development. As of June 8th, 13 percent of the U.S. crop was squaring, 3 percentage points below both last year and the 5-year average. Several States contributed to this departure from normal; in California, squaring had not begun as of early June compared with the 5-year average of 17 percent. Squaring was also at least 10 percentage points below their respective 5-year averages in Mississippi, Missouri, Tennessee, and South Carolina.

In addition to crop progress, cotton crop condition reporting began recently. As of June 8th, average U.S. crop conditions for 2003 were slightly behind last season and the 5-year average. At this early stage, 46 percent of the area was rated "good" or "excellent," equal to last year. However, 20 percent was rated "poor" or "very poor" in early June, compared with only 16 percent in 2002. Despite recent beneficial rains in Texas, 35 percent of the area was reported in "poor" or "very poor" condition.

With U.S. cotton crop progress and conditions near average, no changes were made this month to the 2003 U.S. production forecast of 17.2 million bales or to the national yield of 640 pounds per harvested acre. An update to the cotton area reported in the *Prospective Plantings* report will be issued at the end of the month by USDA. The June 30th *Acreage* report will provide a better indication of 2003 area as it combines actual plantings as of early June with estimates for any remaining area to be planted.

Demand and Stocks Revised in June

Demand for U.S. cotton in 2003/04 is expected to remain near that of both the current season and 2001/02. U.S. mill use, however, was reduced to 7.2 million bales, a 100,000-bale reduction matching the change made for 2002/03 as recent activity indicates a less optimistic outlook. In contrast, U.S. exports for 2003/04 were unchanged at 11.5 million bales, despite a significant boost in the current season's estimate to 11.4 million. Recent unseasonably strong sales and shipments led to the higher projection.

Consequently, 2002/03 ending stocks were reduced 5 percent to 5.9 million bales. Similarly, 2003/04 stocks were lowered to 4.5 million bales, a 24-percent decline from the beginning level. As a result, the stocks-to-use ratio is projected at 24 percent, compared with the current season's 31 percent.

U.S. March Textile Imports and Exports Higher

March textile imports, at 1.3 billion (raw-fiber equivalent) pounds, rose 3 percent from February and were nearly 21 percent above March 2002. Increases in cotton, linen, and manmade fibers more than offset declines in silk and wool imports; textile imports rose for all major end-use categories, except apparel. Cotton imports (727 million pounds) accounted for 57 percent of March's total and were 20 percent above a year ago. U.S. imports from other North American countries rose 15 percent to 282 million pounds—39 percent of the total. Imports from Asia decreased in March to 344 million pounds—47 percent of the total.

Similarly, March 2003 textile exports, at 431 million pounds, were 15 percent above February and 4 percent above March 2002. Textile exports expanded for all major fibers and end-uses. Cotton exports, at 211 million pounds, were 18 percent above February and 16 percent above a year ago. March cotton textile exports increased for all end-uses, with yarn, thread, and fabric accounting for 61 percent of the total. Other North American countries were the dominant markets for U.S. cotton textile exports; March shipments reached 196 million pounds or 93 percent of the total. Mexico continues to be the leading market, receiving 33 percent of the region's total.

Overall, the textile trade deficit during the first 3 months of 2003 increased 27 percent (559 million pounds) from a year ago to 2.6 billion pounds; the cotton deficit was 1.6 billion pounds. During 2003, cotton has accounted for 61 percent of the deficit compared with 64 percent a year ago.

International Outlook

World Cotton Production Forecast Reduced for 2003/04; Consumption Unchanged

USDA's world cotton projections for the upcoming season were altered slightly this month. World production is forecast at 95.5 million bales, 1 million below last month due to unfavorable early-season conditions in some key cotton-producing regions. Despite this reduction, global output is expected to expand more than 8 million bales or 9 percent above the latest projection for 2002/03. With the U.S. crop expected to be similar to a year ago, all of the expansion is occurring outside the United States. Foreign production for 2003/04 is currently projected at 78.3 million bales, an increase of nearly 11.5 percent and a record high.

In contrast, the 2003/04 world cotton consumption projection remains at a record 99 million bales, but is only 1 percent above a revised 2002/03 forecast. With the slight reduction in U.S. mill use for next season, the foreign consumption projection absorbed the difference and is now forecast at 91.8 million bales, also a record.

As world consumption continues to exceed production, ending stocks are projected to decline for the second consecutive season. Global stocks for 2003/04 are forecast at 33.1 million bales, 3.2 million (9 percent) below 2002/03 and the lowest since 1994/95. Similarly, foreign ending stocks are estimated at 28.6 million bales, also the lowest in 9 years.

2002/03 World Cotton Production Lower; Consumption Higher

World production was reduced nearly 500,000 bales this month to 87.4 million; foreign production is estimated at 70.2 million. India accounted for most of the change as arrivals from farmers slowed from previous expectations. Area fell in India in 2002/03 but reduced insect pressure led to optimism about yields. However, actual yields now appear to be less optimistic as each month passes, leading to a 10.6-million-bale crop estimate, 14 percent below 2001/02.

Uzbekistan's estimated 2002/03 production is 200,000 bales lower this month. Ginning ratios evidently have fallen slightly below average since the rate of output from Uzbekistan's gins no longer supports an estimated crop of 4.7 million bales. USDA's production estimate is now 4.5 million bales.

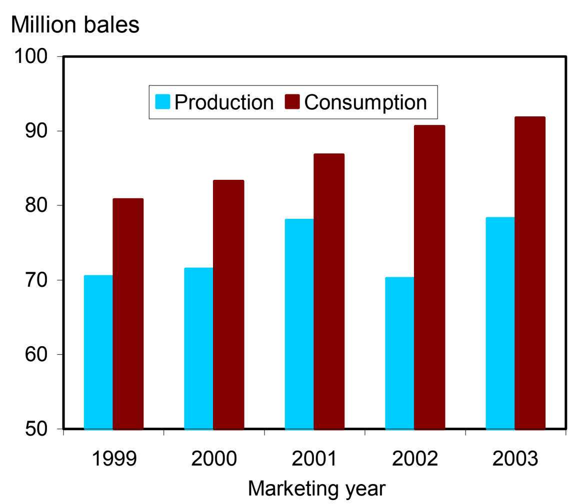
Paraguay's output is estimated 100,000 bales lower this month as the impact of this year's unusual seeding practices continues to be assessed, and Brazil's crop is estimated 100,000 bales higher following recent upward revisions by the Brazilian Government.

World cotton use is forecast at 98 million bales, while foreign use is estimated at 90.6 million. Global consumption is slightly higher (200,000 bales) in June as a 500,000-bale upward revision in China's cotton consumption is offset by declines in other countries. China's yarn production posted another month of significantly higher output, and the impact of SARS on textile trade is now reportedly less than earlier expected. However, declines in the United States, Brazil, and India (100,000 bales each), along with decreases in Hong Kong (65,000 bales) and a number of smaller adjustments in Europe, kept consumption's rise marginal this month.

While U.S. exports are estimated higher this month, expected shipments from a number of other countries are smaller. Uzbekistan and Paraguay are expected to ship less cotton due to smaller crops—down 150,000 and 75,000 bales, respectively—and Egypt's slowing sales suggest exports will be 100,000 bales lower. While global exports are unchanged in June, ending stocks are 1 percent lower at 36.3 million bales.

Figure 2

Foreign cotton production and consumption



Source: USDA.

Contacts and Links

Contact Information

Leslie Meyer (U.S. cotton and textiles)	(202) 694-5307	lmeyer@ers.usda.gov
Stephen MacDonald (foreign cotton)	(202) 694-5305	stephenm@ers.usda.gov
Robert Skinner (textiles and wool)	(202) 694-5313	rskinner@ers.usda.gov

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Data

Monthly tables from ***Cotton and Wool Outlook*** are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/cotton/Data/data.htm. These tables contain the latest data on the production, use, imports, exports, prices, and textile trade of cotton and other fibers.

Reports from the Economic Research Service

The 2002 Farm Bill: Provisions and Economic Implications, a side-by-side comparison of the new farm bill with 1996-2001 farm legislation, is available at http://www.ers.usda.gov/Features/FarmBill/.

U.S. Cotton and the Appreciation of the Dollar, http://www.ers.usda.gov/publications/agoutlook/april2002/ao290c.pdf explains how the strong U.S. dollar has exacerbated the difficulties facing the U.S. cotton and textile industries, and examines some of the sources of the U.S. dollar's fluctuation.

The Agreement on Textiles and Clothing: Impact on U.S. Cotton, http://www.ers.usda.gov/briefing/cotton/textilesandclothings.pdf, focuses on the new global trade rules that World Trade Organization members agreed to follow beginning in 2005, and the potential impacts on textile, apparel, and cotton production in the United States and around the world.

Related Websites

Cotton Briefing Room, http://www.ers.usda.gov/briefing/cotton/
WASDE, http://usda.mannlib.cornell.edu/reports/waobr/wasde-bb/

Table 1--U.S. cotton supply and use estimates

Item	2001/02	2002/03 Apr.	2002/03 May	2002/03 June
		Million acres		
Upland:				
Planted	15.499	13.719	13.714	13.714
Harvested	13.560	12.171	12.184	12.184
		Pounds		
Yield/harvested acre	694	652	651	651
		Million 480-lb bales		
Beginning stocks	5.879	7.098	7.120	7.120
Production	19.603	16.528	16.531	16.531
Total supply 1/	25.487	23.636	23.661	23.658
Mill use	7.592	7.490	7.390	7.295
Exports	10.603	10.225	10.375	10.765
Total use	18.195	17.715	17.765	18.060
Ending stocks 2/	7.120	5.949	5.889	5.581
		Percent		
Stocks-to-use ratio	39.1	33.6	33.1	30.9
Extra-long staple:		1,000 acres		
Planted	270	244	244	244
Harvested	268	242	243	243
		Pounds		
Yield/harvested acre	1,254	1,343	1,342	1,342
		1,000 480-lb bales		
Beginning stocks	121	328	328	328
Production	700	678	678	678
Total supply 1/	837	1,046	1,046	1,059
Mill use	104	110	110	105
Exports	397	575	625	635
Total use	501	685	735	740
Ending stocks 2/	328	351	311	319
		Percent		
Stocks-to-use ratio	65.5	51.2	42.3	43.1

Based on USDA estimates. 1/ Includes imports. 2/ Includes unaccounted.

Last update: 6/12/03.

Table 2--World cotton supply and use estimates

Item	2001/02	2002/03 Apr.	2002/03 May	2002/03 June
		Million 480-lb bales		
Supply:				
Beginning stocks				
World	42.72	46.46	46.48	46.96
Foreign	36.72	39.03	39.03	39.51
Production				
World	98.35	87.84	87.91	87.45
Foreign	78.05	70.64	70.70	70.24
Imports				
World	29.50	29.82	30.12	30.02
Foreign	29.48	29.77	30.08	29.96
Use:				
Mill use				
World	94.50	97.80	97.80	98.03
Foreign	86.81	90.20	90.30	90.63
Exports				
World	29.04	29.67	29.96	30.00
Foreign	18.04	18.87	18.96	18.60
Ending stocks				
World	46.96	36.62	36.70	36.34
Foreign	39.51	30.32	30.50	30.44
Stocks-to-use ratio		Percent		
World	49.7	37.4	37.5	37.1
Foreign	45.5	33.6	33.8	33.6

Based on USDA estimates.

Last update: 6/12/03.

Table 3--U.S. fiber supply

Item	2003 Feb.	2003 Mar.	2003 Apr.	2002 Apr.
Cotton:		1,000 480-lb bales		
Ginnings	178	0	0	0
Imports since August 1	39.1	42.9	NA	17.8
Stocks, beginning	16,736	15,450	13,472	13,830
At mills	452	460	474	351
Public storage	15,116	13,593	11,398	12,182
CCC stocks	6,376	3,288	2,068	4,757
Manmade:		Million pounds		
Production	688.1	737.8	725.2	753.4
Noncellulosic	688.1	737.8	725.2	753.4
Cellulosic	NA	NA	NA	NA
Total since January 1	1,372.5	2,110.3	2,835.5	2,885.9
	2002			2002
	Jan.	Feb.	Mar.	Mar.
		Million pounds		
Raw fiber imports	147.9	131.4	149.3	145.2
Noncellulosic	141.3	127.4	144.4	138.9
Cellulosic	6.6	4.0	4.9	6.3
Total since January 1	147.9	279.3	428.6	408.3
Wool and mohair:		1,000 pounds		
Raw wool imports, clean	2,541.1	2,817.2	2,337.2	2,560.3
48s-and-finer	844.2	535.4	391.3	1,431.7
Not-finer-than-46s	1,696.9	2,281.8	1,945.9	1,128.6
Total since January 1	2,541.1	5,358.3	7,695.6	6,202.2
Wool top imports	459.6	556.2	390.1	222.6
Total since January 1	459.6	1,015.8	1,405.9	646.4
Mohair imports, clean	0.0	0.0	0.0	0.0
Total since January 1	0.0	0.0	0.0	0.0

NA = Not available.

Last update: 6/12/03.

Table 4--U.S. cotton system fiber consumption

Item	2003 Feb.	2003 Mar.	2003 Apr.	2002 Apr.
Cotton:		1,000 480-lb bales		
All consumed by mills 1/	576	615	622	654
Total since August 1 1/	4,343	4,958	5,580	5,675
SA annual rate 2/	7,347	7,238	7,100	7,503
SA daily rate 2/	28.1	27.7	27.2	28.7
Daily rate	28.8	29.3	28.3	29.7
Upland consumed by mills 1/	566	606	613	645
Total since August 1 1/	4,279	4,885	5,498	5,595
SA daily rate 2/	27.7	27.3	26.8	28.4
Daily rate	28.3	28.8	27.9	29.3
Spindles in place	2,812	2,831	2,806	3,015
Active spindles	2,648	2,668	2,649	2,777
100 percent cotton	1,489	1,520	1,512	1,624
100 percent manmade	329	333	334	386
Blends	830	815	803	767
		Percent		
Cotton's share of fibers	81.1	80.5	81.0	80.3
Manmade:		1,000 pounds		
Total consumed by mills 1/	64,472	71,770	70,150	76,988
Total since August 1 1/	466,741	538,511	608,661	635,282
Daily rate	3,224	3,418	3,189	3,499
Noncellulosic staple	3,095	3,288	3,065	3,354
Cellulosic staple	129	130	124	145

1/ Adjusted to calendar month. 2/ SA = seasonally adjusted.

Last update: 6/12/03.

Table 5--U.S. fiber exports

Item	2003 Jan.	2003 Feb.	2003 Mar.	2002 Mar.
Cotton:		1,000 480-lb bales		
Upland exports	673	823	1,268	1,058
Total since August 1	3,705	4,528	5,796	7,221
Sales for next season	22	139	116	147
Total since August 1	519	659	774	677
Extra-long staple exports	109.5	71.7	99.6	31.0
Total since August 1	303.4	375.0	474.6	247.5
Sales for next season	0.0	5.1	11.5	5.9
Total since August 1	0.8	5.9	17.5	13.4
Manmade:		Million pounds		
Raw fiber exports	82.5	77.2	96.3	79.6
Noncellulosic	78.5	69.7	90.8	77.4
Cellulosic	4.0	7.5	5.4	2.2
Total since January 1	82.5	159.8	256.0	218.5
Wool and mohair:		1,000 pounds		
Raw wool exports, clean	754.8	426.7	680.4	517.1
Total since January 1	754.8	1,181.5	1,861.9	1,490.2
Wool top exports	137.9	884.3	717.7	864.7
Total since January 1	137.9	1,022.2	1,739.9	1,828.4
Mohair exports, clean	164.6	289.7	321.7	599.6
Total since January 1	164.6	454.4	776.1	911.5

Last update: 6/12/03.

Table 6--U.S. and world fiber prices

Item	2003 Mar.	2003 Apr.	2003 May	2002 May
	Cents per pound			
Domestic cotton prices:				
Adjusted World Price	47.99	48.42	47.27	28.16
Upland spot 41-34	53.82	53.38	48.94	31.14
Pima spot 03-46	84.32	83.68	83.96	81.41
Avg. price received by upland producers	47.30	45.00	46.60	26.70
Mill delivered:				
Cotton				
Actual	60.16	59.84	56.09	NA
Raw fiber equivalent	66.84	66.49	62.32	NA
Rayon staple				
Actual	93.00	92.00	92.00	98.00
Raw fiber equivalent	96.88	95.83	95.83	102.08
Polyester staple				
Actual	62.00	63.00	63.00	62.00
Raw fiber equivalent	64.58	65.63	65.63	64.58
Price ratios				
Cotton/rayon	69.0	69.4	65.0	NA
Cotton/polyester	103.5	101.3	95.0	NA
Northern Europe cotton quotes:	Cents per pound			
A Index	61.08	60.94	57.76	40.01
Memphis Territory	NQ	NQ	NQ	42.55
California/Arizona	66.81	66.88	62.20	43.75
B Index	57.05	58.10	55.65	37.16
Orleans/Texas	54.88	56.19	52.30	36.90
	Dollars per pound			
Wool prices (clean):				
U.S. 56s	1.60	1.64	1.32	1.23
Australian 56s 1/	2.66	2.69	2.47	2.34
U.S. 60s	2.19	2.17	1.95	1.70
Australian 60s 1/	3.11	3.11	2.87	2.47
U.S. 64s	2.58	2.50	2.23	1.89
Australian 64s 1/	3.26	3.33	2.99	2.49

1/ In bond, Charleston, SC.
NQ = No quote. NA = Not available.
Last update: 6/12/03.

Table 7--U.S. textile imports, by fiber

Item	2003 Jan.	2003 Feb.	2003 Mar.	2002 Mar.
	1,000 pounds 1/			
Yarn, thread, and fabric	277,191	243,265	282,826	259,910
Cotton	113,661	97,960	108,634	104,652
Linen	20,202	22,571	34,934	19,128
Wool	3,557	3,285	3,971	3,818
Silk	1,016	940	1,095	933
Manmade	138,755	118,509	134,192	131,379
Apparel	841,458	813,085	808,993	660,518
Cotton	527,793	520,815	527,150	432,829
Linen	17,289	16,766	15,318	8,960
Wool	14,899	12,647	11,930	10,337
Silk	19,565	19,367	17,259	13,166
Manmade	261,912	243,491	237,335	195,227
Home furnishings	131,050	113,711	117,884	81,179
Cotton	83,309	73,696	79,298	57,053
Linen	2,120	1,558	1,359	1,160
Wool	501	323	451	491
Silk	403	413	349	144
Manmade	44,716	37,720	36,426	22,331
Floor coverings	51,078	48,525	50,888	43,420
Cotton	8,283	6,544	6,895	5,713
Linen	7,457	7,883	9,898	8,182
Wool	14,528	13,376	12,619	10,662
Silk	1,354	1,515	1,492	936
Manmade	19,456	19,207	19,984	17,928
Total imports 2/	1,310,266	1,226,695	1,268,514	1,052,734
Cotton	738,725	703,860	726,689	604,657
Linen	47,525	49,006	61,764	37,531
Wool	33,581	29,760	29,066	25,364
Silk	22,339	22,236	20,196	15,179
Manmade	468,095	421,833	430,799	370,004

1/ Raw fiber equivalent. 2/ Includes headgear.

Note: Data are preliminary and subject to revision.

Last update: 6/12/03.

Table 8--U.S. textile exports, by fiber

Item	2003 Jan.	2003 Feb.	2003 Mar.	2002 Mar.
	1,000 pounds 1/			
Yarn, thread, and fabric	230,773	231,185	268,680	252,688
Cotton	105,402	110,094	129,320	101,509
Linen	5,517	5,417	6,230	5,438
Wool	2,700	2,947	3,442	2,812
Silk	2,012	1,911	2,204	5,535
Manmade	115,142	110,816	127,484	137,394
Apparel	113,722	108,381	125,118	130,984
Cotton	65,974	63,390	75,655	75,373
Linen	1,488	1,614	1,962	1,933
Wool	7,725	6,795	6,962	8,775
Silk	3,832	3,195	3,135	3,619
Manmade	34,704	33,387	37,403	41,284
Home furnishings	7,095	6,008	6,312	6,011
Cotton	4,491	3,444	3,721	3,751
Linen	158	210	267	135
Wool	210	395	124	46
Silk	70	99	106	67
Manmade	2,166	1,859	2,095	2,010
Floor coverings	27,016	28,500	30,914	23,566
Cotton	1,941	2,179	2,332	1,957
Linen	1,006	1,266	1,301	1,022
Wool	2,782	2,336	2,451	2,241
Silk	24	42	42	36
Manmade	21,262	22,677	24,789	18,309
Total exports 2/	378,793	374,208	431,315	413,566
Cotton	177,867	179,154	211,106	182,671
Linen	8,176	8,511	9,768	8,537
Wool	13,429	12,482	12,993	13,891
Silk	5,937	5,248	5,488	9,258
Manmade	173,386	168,813	191,959	199,209

1/ Raw fiber equivalent. 2/ Includes headgear.

Note: Data are preliminary and subject to revision.

Last update: 6/12/03.

Table 9--U.S. cotton textile imports, by country of origin

Item	2003 Jan.	2003 Feb.	2003 Mar.	2002 Mar.
	1,000 pounds 1/			
North America	205,529	245,416	282,072	251,068
Canada	21,396	21,714	25,226	24,821
Costa Rica	7,416	9,748	10,926	9,293
Dominican Republic	10,285	17,005	19,743	20,431
El Salvador	20,183	24,796	30,473	24,264
Guatemala	17,639	19,688	22,875	17,800
Haiti	2,738	5,020	5,780	3,905
Honduras	31,335	43,520	50,197	39,518
Jamaica	1,454	1,383	1,427	2,328
Mexico	86,511	97,088	107,887	103,155
Nicaragua	6,298	5,156	7,250	5,243
South America	16,216	17,790	21,687	15,190
Brazil	7,253	8,287	10,607	7,009
Colombia	4,003	4,876	5,720	3,469
Peru	4,198	3,877	4,184	4,008
Europe	51,946	48,702	48,588	44,039
Italy	3,995	3,642	4,718	4,274
Portugal	2,240	2,542	3,239	2,612
Russia	6,339	6,716	4,820	4,320
Turkey	26,384	21,499	23,122	21,268
Asia	431,790	364,274	343,561	271,451
Bahrain	4,538	4,910	2,970	3,350
Bangladesh	27,220	23,527	22,322	20,570
Burma	4,721	3,756	3,805	3,083
Cambodia	15,622	13,177	11,672	9,148
China	74,783	63,583	54,802	35,787
Hong Kong	28,059	20,637	15,051	16,411
India	47,737	41,771	41,417	33,880
Indonesia	16,504	15,338	15,404	14,208
Israel	4,820	4,282	5,258	3,600
Macao	7,995	6,909	4,660	4,305
Malaysia	8,818	7,388	6,022	5,019
Pakistan	60,392	51,257	51,962	43,145
Philippines	15,958	12,219	14,236	11,700
Singapore	2,784	1,862	1,358	1,675
South Korea	12,677	9,560	10,346	11,221
Sri Lanka	10,931	8,734	10,083	10,164
Taiwan	13,066	9,212	10,340	10,101
Thailand	18,277	15,198	15,100	13,180
United Arab Emirates	4,464	4,730	4,021	3,746
Oceania	2,398	2,005	1,666	1,637
Australia	1,392	688	735	753
Africa	30,846	25,674	29,115	21,272
Egypt	11,349	9,909	11,228	8,171
Lesotho	4,889	3,980	4,825	4,518
South Africa	3,217	2,559	2,590	1,920
World 2/	738,725	703,860	726,689	604,657

1/ Raw fiber equivalent. 2/ Totals may not add due to rounding.

Note: Data are preliminary and subject to revision.

Last update: 6/12/03.

Table 10--U.S. cotton textile exports, by destination country

Item	2003 Jan.	2003 Feb.	2003 Mar.	2002 Mar.
	1,000 pounds 1/			
North America	164,474	166,621	196,090	167,488
Bahamas	293	213	124	149
Canada	19,190	18,094	20,357	27,049
Costa Rica	8,727	6,128	8,304	7,930
Dominican Republic	17,048	15,327	20,544	19,418
El Salvador	11,951	14,540	17,985	11,740
Guatemala	6,476	7,061	7,895	7,677
Haiti	3,301	3,188	4,153	2,824
Honduras	39,133	42,052	48,687	30,101
Jamaica	2,040	1,583	1,894	1,826
Mexico	55,157	56,816	64,420	57,352
Nicaragua	743	1,109	1,072	911
Panama	106	130	198	181
South America	2,553	2,508	3,154	1,865
Argentina	18	50	38	39
Brazil	65	147	139	128
Chile	93	162	411	179
Colombia	2,155	1,790	2,191	944
Ecuador	25	96	206	71
Peru	25	79	48	66
Venezuela	35	23	65	293
Europe	5,005	4,418	4,525	5,776
Belgium	2,402	1,179	1,085	2,107
France	139	148	281	202
Germany	360	470	571	531
Italy	123	331	233	295
Netherlands	484	252	261	314
Turkey	10	51	42	50
United Kingdom	910	1,185	1,097	1,111
Asia	5,030	4,528	6,072	6,665
China	334	174	376	609
Hong Kong	451	534	622	986
Israel	239	157	223	107
Japan	1,857	1,727	2,475	2,382
Malaysia	107	9	66	61
Philippines	274	204	150	314
Saudi Arabia	157	130	167	459
Singapore	232	210	301	225
South Korea	357	271	304	393
Sri Lanka	98	65	124	72
Taiwan	410	353	244	167
United Arab Emirates	166	259	598	111
Oceania	359	514	449	411
Australia	307	409	315	265
Africa	445	565	817	468
Morocco	27	30	22	23
World 2/	177,867	179,154	211,106	182,671

1/ Raw fiber equivalent. 2/ Totals may not add due to rounding.

Note: Data are preliminary and subject to revision.

Last update: 6/12/03.