United States Department of Agriculture

CWS-06e

June 12, 2006

Electronic Outlook Report from the Economic Research Service

www.ers.usda.gov

Cotton and Wool Outlook

Leslie Meyer, Stephen MacDonald, and Robert Skinner

Global Cotton Stocks To Decrease in 2006/07

Contents

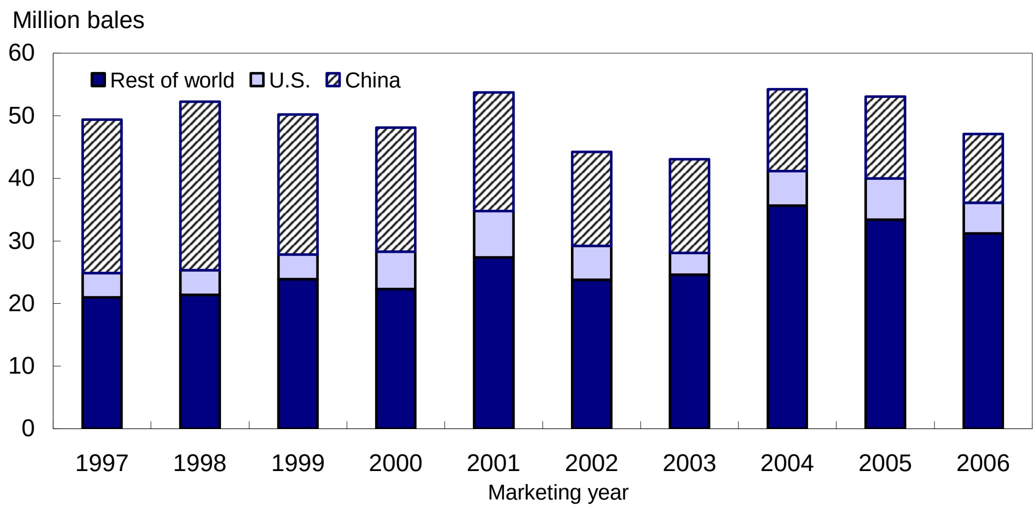
The next release is July 13, 2006

Approved by the World Agricultural Outlook Board

The latest U.S. Department of Agriculture (USDA) projections for 2006/07 forecast global cotton stocks to decline after being nearly unchanged in 2005/06. World ending stocks are currently projected at 47.1 million bales for 2006/07, 11 percent (nearly 6 million bales) below the current season and the lowest since 2003/04.

The 2006/07 stock reductions are forecast to come from a number of countries, including China and the United States. Stocks in China are expected to continue the downward trend that started 7 years ago. Forecast at 11 million bales for 2006/07, China's stocks are 2 million below the current season's estimate and the lowest since 1994/95. U.S. ending stocks are also forecast to decline in 2006/07, from 6.6 million bales to 4.9 million, the lowest since 2003/04. Stocks outside the United States and China are also forecast to decrease. In 2006/07, these stocks are estimated at 31.2 million bales, 2.2 million below the current season and the lowest in 3 years.

Figure 1
U.S. and world cotton ending stocks



Source: *World Agricultural Supply and Demand Estimates* reports, USDA.

Domestic Outlook

U.S. Cotton Crop Progress and Conditions Mixed in Early 2006

U.S. planting progress of the 2006 cotton crop was complete or nearly complete in most States as of June 4th; the exceptions were Texas and Oklahoma (each 86 percent planted) and Kansas (50 percent), although both Texas and Oklahoma were ahead of their respective 5-year averages. Overall, 93 percent of the U.S. cotton crop was reported planted by early June, compared with 89 percent last year and a 5-year average of 88 percent.

With planting nearly complete, progress will be monitored by the crop's development. As of June 4th, 8 percent of the cotton crop was squaring, slightly below both last year and the 5-year average. In addition to crop progress, cotton crop condition reporting has begun. As of June 4th, overall U.S. crop conditions for 2006 were below those of the past 2 years and slightly below average. As of early June, 43 percent of the area was rated "good" or "excellent," compared with 61 percent in 2005. In addition, 21 percent was rated "poor" or "very poor" in early June, double the percentage reported at this time a year ago.

2006/07 Supply and Demand Projections Revised Slightly

No changes were made this month to the 2006 U.S. cotton production forecast of 20.7 million bales. An update to cotton area will be issued at the end of June in the *Acreage* report; this report will combine actual plantings as of early June with estimates for any remaining area to be planted. Total supply, however, was raised slightly in June as back-year revisions pushed beginning stocks to 6.6 million bales.

Meanwhile, total demand was increased 100,000 bales as a result of adjustments in both U.S. mill use and exports. Exports for 2006/07 were raised 300,000 bales this month, largely the result of a shift in shipments from 2005/06. U.S. exports are now forecast at 16.8 million bales for 2006/07, the same as the estimate for 2005/06. On the other hand, U.S. mill use was lowered 200,000 bales, as recent news of another mill closing reduces mill capacity further.

U.S. cotton exports have reached new heights the last several seasons as the United States remains an export-dominated market; domestic mill demand has been reduced as a result of increased textile and apparel product imports. However, total U.S. cotton demand as a share of global consumption has remained relatively stable over the past decade, but is forecast to dip in 2006/07 to its lowest share since 2000/01.

Despite the numerous revisions, U.S. ending stocks for 2006/07 remained unchanged this month at 4.9 million bales; however, stocks are projected nearly 26 percent (1.7 million bales) lower than in 2005/06, with a stocks-to-use ratio of about 22 percent, the lowest since 2003/04.

Estimates Revised for 2005/06; Back-Year Adjustments Also Made

Revisions for 2005/06 included a small adjustment to beginning stocks and a 200,000-bale reduction in exports to 16.8 million bales. The export change is the result of the recent weekly shipment pace as reported in the *Export Sales* report. Nevertheless, the U.S. export estimate remains a record. The Bureau of Census also revised monthly mill use and stocks for calendar years 2004 and 2005 that altered estimates for both the 2004/05 and 2003/04 seasons; the revisions were generally small, however. Table 1 of this report includes the revised estimates for upland and ELS cotton supply and demand.

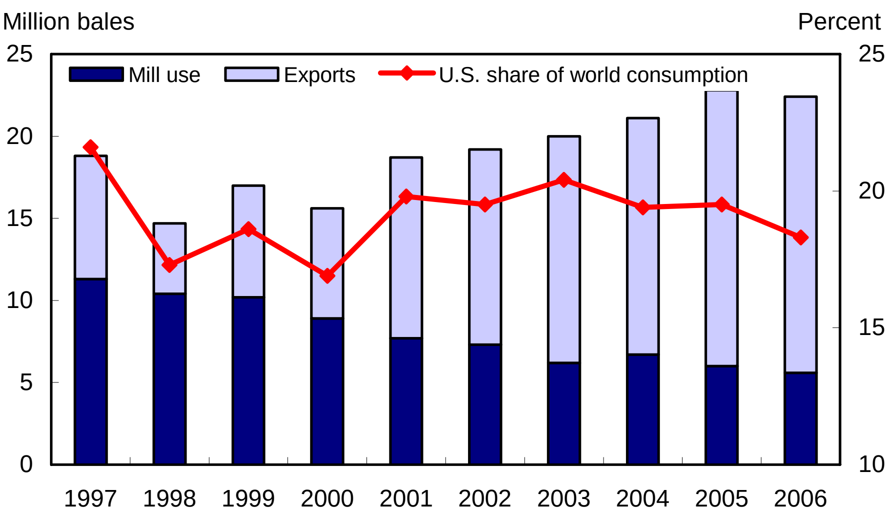
U.S. Textile Imports and Exports Rise in March

March textile imports, at 1.5 billion (raw-fiber equivalent) pounds, rose nearly 9 percent from February but were 1 percent below March 2005. Increases occurred for all major fibers, except linen, and for all major end-uses compared with a month earlier. Cotton imports (849 million pounds) accounted for 57 percent of the total and were 9 percent above a month earlier. U.S. imports from other North American countries rose 13 percent to 241 million pounds—28 percent of the total. Imports from Asia increased in March to 532 million pounds—63 percent of the total.

Similarly, March 2006 textile exports, at 442 million pounds, were 16 percent above February but were 3 percent below March 2005. Textile exports expanded for all major fibers and end-uses. Cotton exports, at 217 million pounds, were 17 percent above February and 4 percent above a year ago. March cotton textile exports increased for all end uses with yarn, thread, and fabric accounting for 78 percent of the total. Other North American countries were the dominant markets for the United States; March shipments reached 197 million pounds or 91 percent of the total. Mexico and Honduras continue as leading markets, receiving 27 and 26 percent, respectively, of the region's total shipments.

Overall, the total trade deficit during the first 3 months of 2006 increased 3 percent (89 million pounds) from a year ago to 3.2 billion pounds; the cotton deficit was 1.9 billion pounds and accounted for 11 percent of the increase. For 2006, cotton has accounted for 59 percent of the total deficit, compared with 61 percent a year ago.

Figure 2
U.S. demand and share of world consumption



Source: *World Agricultural Supply and Demand Estimates* reports, USDA.

International Outlook

Southern Hemisphere Output Relatively Constant in Long Run

World cotton production is forecast unchanged from the year before in 2006/07, at 114.6 million bales. Southern Hemisphere production is forecast 6 percent higher, accounting for 9.6 percent of world production. The Southern Hemisphere's share has been largely unchanged over the last 20 years, averaging 9.5 percent. In contrast, soybeans have seen a significant shift to the Southern Hemisphere, significantly altering the seasonality of the cotton/soybean price ratio.

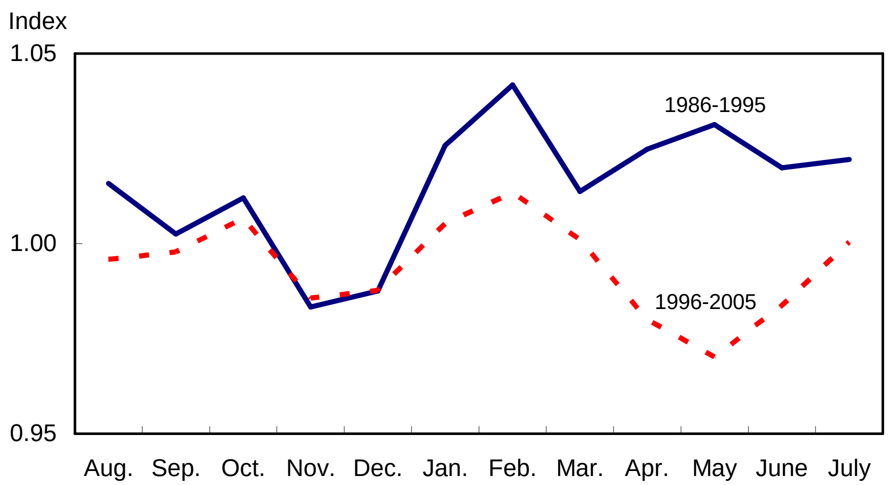
Consumption of cotton is expected to continue growing strongly in 2006/07, up 4.6 percent from the year before, to 122.5 million bales. World trade is expected to grow only slightly, to 43.5 million bales, and the U.S. share of world trade is expected to be unchanged—at 39 percent—despite the termination of the Step 2 program. World ending stocks are expected to decline by 6 million bales in 2006/07, and will be comparable with levels of 3 to 4 years earlier in terms of global consumption.

Seasonality of Cotton/Soybean Price Ratio Shifts

In recent years, the rapid expansion of cotton production in Brazil focused attention on Southern Hemisphere cotton production. Brazil's cotton production peaked in 2003/04 at 6 million bales, and is forecast to reach 5.5 million bales in 2006/07. One of the factors determining Brazil's cotton plantings next March will be the ratio between cotton and soybean prices, which has been relatively strong during Marketing Year 2005 to date.

Traditionally, cotton prices were weakest relative to soybean prices following the Northern Hemisphere harvest, but more recently the Southern Hemisphere harvest has marked the ratio's seasonal nadir.

Figure 3
Seasonality changing: World cotton/soybean price ratio



Sources: ERS analysis of data from *Oil World* (Rotterdam soybeans) and *Cotton Outlook* (Cotlook Index A).

Contacts and Links

Contact Information

Leslie Meyer (U.S. cotton and textiles), (202) 694-5307, lmeyer@ers.usda.gov
Stephen MacDonald (foreign cotton), (202) 694-5305, stephenm@ers.usda.gov
Robert Skinner (textiles and wool), (202) 694-5313, rskinner@ers.usda.gov

Subscription Information

Subscribe to ERS e-mail notification service at http://www.ers.usda.gov/updates/ to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-999-6779 (specify the issue number). To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043.

Data

Monthly tables from ***Cotton and Wool Outlook*** are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/cotton/data.htm. These tables contain the latest data on the production, use, imports, exports, prices, and textile trade of cotton and other fibers.

Recent Reports

Economic Analysis of Base Acre and Payment Yield Designations Under the 2002 U.S. Farm Act evaluates farmers' decisions to designate base acres under the 2002 Farm Act. Findings suggest that decisionmakers responded to economic incentives in their designations of base acres by selecting those options that resulted in the greatest expected flow of program payments. This report is available at http://www.ers.usda.gov/publications/ERR12/.

See also ***Farm Program Acres*** for the county-level farm program and planted acreage data used in the report, which can be downloaded and mapped. This report is available at http://www.ers.usda.gov/data/baseacres/.

Growth Prospects for India's Cotton and Textile Industries. India's prospects are changing now that the Multifiber Arrangement (MFA) no longer governs world textile trade. Decades of industrial policies that were both inward-oriented and biased toward small-scale production continue to influence Indian textile trade prospects. While the recent introduction of genetically-modified (Bt) cotton has revitalized prospects for cotton production, quality issues are likely to hamper Indian cotton sales until the structure of India's cotton marketing system changes significantly. This report is available at http://www.ers.usda.gov/Publications/cws/jun05/cws05d01/.

Related Websites

WASDE (http://www.usda.mannlib.cornell.edu/reports/waobr/wasde-bb/)
Cotton Briefing Room, http://www.ers.usda.gov/briefing/cotton/

E-mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

• Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to http://usda.mannlib.cornell.edu/ess_netid.html and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

• Receive weekly notification (on Friday afternoon) via the ERS website. Go to http://www.ers.usda.gov/Updates/ and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to http://www.ers.usda.gov/rss/ to get started.

Table 1--U.S. cotton supply and use estimates

Item	2003/04	2004/05	2005/06 May	2005/06 June
		Million acres		
Upland:				
Planted	13.301	13.409	13.975	13.975
Harvested	11.826	12.809	13.534	13.534
		Pounds		
Yield/harvested acre	723	843	825	825
		Million 480-lb bales		
Beginning stocks	5.140	3.384	5.525	5.482
Production	17.823	22.505	23.260	23.260
Total supply 1/	22.966	25.897	28.795	28.752
Mill use	6.204	6.629	5.950	5.950
Exports	13.220	13.618	16.425	16.225
Total use	19.424	20.247	22.375	22.175
Ending stocks 2/	3.384	5.482	6.452	6.552
		Percent		
Stocks-to-use ratio	17.4	27.1	28.8	29.5
Extra-long staple:		1,000 acres		
Planted	179	250	270	270
Harvested	177	248	269	269
		Pounds		
Yield/harvested acre	1,170	1,443	1,126	1,126
		1,000 480-lb bales		
Beginning stocks	245	66	13	13
Production	432	746	630	630
Total supply 1/	719	833	663	663
Mill use	62	62	50	50
Exports	538	791	575	575
Total use	600	853	625	625
Ending stocks 2/	66	13	48	48
		Percent		
Stocks-to-use ratio	11.0	1.5	7.7	7.7

1/ Includes imports. 2/ Includes unaccounted.

Last update: 06/12/06.

Sources: USDA, World Agricultural Outlook Board and USDC, Bureau of the Census.

Table 2--World cotton supply and use estimates

Item	2004/05	2005/06 Apr.	May	June
		Million 480-lb bales		
Supply:				
Beginning stocks				
World	43.04	54.30	54.29	54.22
Foreign	39.59	48.76	48.75	48.72
Production				
World	120.29	113.58	113.41	114.09
Foreign	97.04	89.68	89.52	90.20
Imports				
World	33.33	43.43	44.09	43.74
Foreign	33.30	43.40	44.06	43.71
Use:				
Mill use				
World	108.81	116.93	117.20	117.07
Foreign	102.12	110.93	111.20	111.07
Exports				
World	34.73	42.81	43.50	43.12
Foreign	20.32	25.81	26.50	26.32
Ending stocks				
World	54.22	52.91	52.42	53.04
Foreign	48.72	46.41	45.92	46.44
Stocks-to-use ratio:		Percent		
World	49.8	45.2	44.7	45.3
Foreign	47.7	42.3	41.3	41.8

Last update: 06/12/06.

Source: USDA, World Agricultural Outlook Board.

Table 3--U.S. fiber supply

Item	2006 Feb.	2006 Mar.	2006 Apr.	2005 Apr.
Cotton:				
Ginnings	892	0	0	0
Imports since August 1	13.2	16.2	NA	20.6
Stocks, beginning	19,531	18,182	15,324	14,484
At mills	272	287	297	369
Public storage	17,749	15,954	13,255	12,112
CCC stocks	8,580	7,523	7,398	2,392
Manmade:		Million pounds		
Production	668.8	710.5	694.5	726.6
Noncellulosic	668.8	710.5	694.5	726.6
Cellulosic	NA	NA	NA	NA
Total since January 1	1,373.6	2,084.1	2,778.6	2,835.4
	2006 Jan.	2006 Feb.	2006 Mar.	2005 Mar.
		Million pounds		
Raw fiber imports	186.5	159.5	177.3	150.2
Noncellulosic	174.5	150.6	166.8	142.1
Cellulosic	12.0	8.9	10.5	8.1
Total since January 1	186.5	346.0	523.3	440.9
Wool and mohair:		1,000 pounds		
Raw wool imports, clean	1,886.2	975.3	1,755.7	1,979.4
48s-and-finer	963.6	521.5	698.6	315.2
Not-finer-than-46s	922.6	453.8	1,057.1	1,664.1
Total since January 1	1,886.2	2,861.5	4,617.2	5,326.0
Wool top imports	210.6	370.2	348.9	377.5
Total since January 1	210.6	580.8	929.7	1,026.4
Mohair imports, clean	0.0	0.0	0.0	1.0
Total since January 1	0.0	0.0	0.0	1.0

NA = Not available.

Last update: 06/12/06.

Sources: USDA, National Agricultural Statistics Service, and USDC, Bureau of the Census, and Fiber Organon.

Table 4--U.S. cotton system fiber consumption

Item	2006 Feb.	2006 Mar.	2006 Apr.	2005 Apr.
Cotton:		1,000 480-lb bales		
All consumed by mills 1/	496	566	446	541
Total since August 1 1/	3,472	4,038	4,484	5,032
SA annual rate 2/	6,337	6,066	5,690	6,522
SA daily rate 2/	24.3	23.2	21.8	25.1
Daily rate	24.8	24.6	22.3	25.7
Upland consumed by mills 1/	491	560	442	536
Total since August 1 1/	3,443	4,003	4,445	4,983
SA daily rate 2/	24.1	23.0	21.6	24.8
Daily rate	24.6	24.4	22.1	25.5
		1,000 spindles/hours		
Spindles in place	1,992	1,985	1,941	2,203
Active spindles	1,860	1,868	1,814	2,095
Spindle hours (1,000)	980	1,198	912	1,031
		Percent		
Cotton's share of fibers	83.9	83.5	85.9	82.6
Manmade:		1,000 pounds		
Total consumed by mills 1/	45,754	53,776	35,017	54,504
Total since August 1 1/	328,670	382,446	417,463	501,298
Daily rate	2,288	2,444	1,751	2,595
Noncellulosic staple	2,206	2,356	1,673	2,530
Cellulosic staple	82	88	78	65

1/ Adjusted to calendar month. 2/ SA = seasonally adjusted.

Last update: 06/12/06.

Source: USDC, Bureau of the Census.

Table 5--U.S. fiber exports

Item	2006 Jan.	2006 Feb.	2006 Mar.	2005 Mar.
Cotton:		1,000 480-lb bales		
Upland exports	1,373	1,606	2,163	1,608
Total since August 1	5,817	7,423	9,586	6,996
Sales for next season	63	60	93	128
Total since August 1	231	291	384	648
Extra-long staple exports	40.6	143.1	133.3	126.1
Total since August 1	178.4	321.4	454.7	733.4
Sales for next season	0.4	26.0	4.2	0.4
Total since August 1	2.0	27.9	32.2	0.5
Manmade:		Million pounds		
Raw fiber exports	74.4	66.3	74.3	82.8
Noncellulosic	73.1	65.0	72.4	81.3
Cellulosic	1.3	1.3	1.9	1.5
Total since January 1	74.4	140.7	215.0	241.6
Wool and mohair:		1,000 pounds		
Raw wool exports, clean	708.2	1,065.6	2,054.4	693.5
Total since January 1	708.2	1,773.8	3,828.2	1,496.5
Wool top exports	205.2	164.0	332.9	361.6
Total since January 1	205.2	369.2	702.1	890.8
Mohair exports, clean	41.8	32.5	194.9	266.8
Total since January 1	41.8	74.3	269.2	694.3

NA = Not available.

Last update: 06/12/06.

Sources: USDA, *Export Sales* , USDC, Bureau of the Census, and Fiber Organon.

Table 6--U.S. and world fiber prices

Item	2006 Mar.	2006 Apr.	2006 May	2005 May
	Cents per pound			
Domestic cotton prices:				
Adjusted World Price	43.41	41.95	40.61	42.30
Upland spot 41-34	50.04	49.00	47.00	48.57
Pima spot 03-46	115.10	115.25	115.25	144.50
Avg. price received by				
upland producers	50.40	48.60	47.20	39.60
Mill delivered:				
Cotton				
Actual	57.77	56.35	53.69	56.81
Raw-fiber equivalent	64.19	62.61	59.66	63.12
Rayon staple				
Actual	113.00	113.00	113.00	118.00
Raw-fiber equivalent	117.71	117.71	117.71	122.92
Polyester staple				
Actual	65.00	65.00	67.00	68.00
Raw-fiber equivalent	67.71	67.71	69.79	70.83
Price ratios				
Cotton/rayon	54.5	53.2	50.7	51.4
Cotton/polyester	94.8	92.5	85.5	89.1
	Cents per pound			
Northern Europe cotton quotes:				
A Index	58.58	57.20	55.36	56.05
Memphis Territory	61.10	60.19	57.56	60.25
California/Arizona	66.55	64.94	62.31	67.75
B Index	56.42	55.13	52.71	53.38
Orleans/Texas	55.00	53.69	51.38	54.44
	Dollars per pound			
Wool prices (clean):				
U.S. 56s	1.10	1.09	1.10	1.01
Australian 56s 1/	2.08	2.09	2.15	2.07
U.S. 60s	1.38	1.49	1.53	1.41
Australian 60s 1/	2.46	2.41	2.44	2.46
U.S. 64s	1.62	1.83	1.73	1.85
Australian 64s 1/	2.59	2.51	2.59	2.65

1/ In bond, Charleston, SC.

NQ = No quote. NA = Not available.

Last update: 06/12/06.

Sources: USDA, Agricultural Marketing Service, *Cotton Outlook* , and trade reports.

Table 7--U.S. textile imports, by fiber

Item	2006 Jan.	2006 Feb.	2006 Mar.	2005 Mar.
	1,000 pounds 1/			
Yarn, thread, and fabric	294,422	269,297	295,561	306,170
Cotton	99,396	84,737	102,831	109,829
Linen	22,609	34,499	21,091	29,175
Wool	3,792	3,523	3,682	3,852
Silk	1,276	1,115	1,201	1,281
Manmade	167,350	145,423	166,756	162,033
Apparel	912,995	855,964	908,344	937,753
Cotton	569,040	550,284	596,127	620,079
Linen	27,700	19,625	19,146	17,849
Wool	14,403	10,988	11,483	12,772
Silk	21,181	17,228	16,855	17,680
Manmade	280,671	257,839	264,732	269,374
Home furnishings	225,823	200,158	200,413	182,072
Cotton	143,513	131,611	135,265	120,875
Linen	1,932	2,519	1,623	1,125
Wool	511	452	227	419
Silk	947	818	936	435
Manmade	78,919	64,758	62,362	59,219
Floor coverings	63,516	61,556	65,147	62,422
Cotton	8,549	8,736	8,553	9,052
Linen	14,359	13,194	14,620	14,014
Wool	15,661	13,974	14,188	14,731
Silk	1,702	1,331	1,949	1,465
Manmade	23,245	24,321	25,837	23,160
Total imports 2/	1,508,109	1,396,251	1,479,280	1,497,986
Cotton	826,822	780,259	848,559	865,548
Linen	67,260	70,370	57,149	62,700
Wool	34,582	29,058	29,728	31,922
Silk	25,108	20,493	20,942	20,864
Manmade	554,337	496,071	522,902	516,953

1/ Raw-fiber equivalent. 2/ Includes headgear.

Last update: 06/12/06.

Sources: USDA, Economic Research Service and USDC, Bureau of the Census.

Table 8--U.S. textile exports, by fiber

Item	2006 Jan.	2006 Feb.	2006 Mar.	2005 Mar.
	1,000 pounds 1/			
Yarn, thread, and fabric	266,913	276,502	318,011	313,215
Cotton	132,040	143,808	168,465	156,985
Linen	7,276	8,003	9,462	8,775
Wool	4,389	4,277	5,691	4,920
Silk	2,368	2,376	2,881	2,477
Manmade	120,841	118,038	131,511	140,057
Apparel	73,559	71,093	82,916	101,399
Cotton	35,716	36,080	42,704	46,265
Linen	857	729	859	1,026
Wool	3,494	2,987	3,839	4,328
Silk	2,681	2,692	3,124	3,202
Manmade	30,811	28,605	32,390	46,578
Home furnishings	5,074	4,439	5,468	5,995
Cotton	2,821	2,488	3,192	3,493
Linen	132	177	155	217
Wool	356	85	74	114
Silk	82	68	51	74
Manmade	1,683	1,621	1,996	2,097
Floor coverings	29,383	29,627	34,901	34,993
Cotton	2,225	2,202	2,393	2,509
Linen	1,113	1,073	1,143	1,300
Wool	2,128	2,388	2,941	3,045
Silk	64	61	45	75
Manmade	23,853	23,903	28,380	28,065
Total exports 2/	375,138	381,888	441,730	456,068
Cotton	172,855	184,644	216,829	209,335
Linen	9,382	9,988	11,625	11,328
Wool	10,380	9,747	12,570	12,424
Silk	5,195	5,196	6,102	5,829
Manmade	177,325	172,313	194,604	217,152

1/ Raw-fiber equivalent. 2/ Includes headgear.

Last update: 06/12/06.

Sources: USDA, Economic Research Service and USDC, Bureau of the Census.

Table 9--U.S. cotton textile imports, by country of origin

Item	2006 Jan.	2006 Feb.	2006 Mar.	2005 Mar.
	1,000 pounds 1/			
North America	181,114	213,718	240,923	283,086
Canada	13,893	12,360	14,159	19,012
Costa Rica	4,852	8,272	9,767	10,841
Dominican Republic	7,999	13,565	17,890	22,596
El Salvador	18,243	20,246	11,912	33,453
Guatemala	17,461	17,917	23,937	27,510
Haiti	6,855	9,202	12,704	14,907
Honduras	34,517	47,630	51,488	52,926
Jamaica	394	789	691	880
Mexico	66,310	72,556	83,137	89,689
Nicaragua	10,324	10,902	14,962	11,035
South America	19,430	19,892	21,207	24,249
Brazil	9,912	11,164	10,527	10,277
Colombia	4,409	4,545	5,006	6,393
Peru	4,256	3,931	5,209	5,973
Europe	26,445	25,469	26,187	38,367
Italy	2,979	2,674	3,238	4,355
Portugal	2,297	2,558	1,730	3,375
Russia	864	841	612	1,069
Turkey	11,367	12,019	12,093	19,453
Asia	572,550	499,178	531,597	494,423
Bahrain	1,811	1,717	1,904	3,521
Bangladesh	37,818	32,267	40,263	29,872
Cambodia	22,600	18,994	21,034	16,325
China	156,659	133,311	119,673	133,318
Hong Kong	25,655	19,383	15,828	12,427
India	65,345	62,471	72,381	65,226
Indonesia	29,590	28,052	31,685	23,323
Israel	2,899	2,685	2,606	2,886
Macao	12,308	8,539	7,932	4,394
Malaysia	5,983	5,571	5,644	5,497
Pakistan	87,604	78,904	93,734	83,528
Philippines	16,444	14,167	17,383	13,718
Singapore	1,453	1,004	777	1,120
South Korea	14,544	12,351	13,393	14,428
Sri Lanka	14,285	12,517	14,407	14,162
Taiwan	9,418	8,141	9,170	8,040
Thailand	19,627	16,941	18,824	17,578
United Arab Emirates	4,945	3,333	3,201	4,134
Oceania	387	377	319	541
Australia	268	238	176	337
Africa	26,896	21,625	28,326	24,881
Egypt	10,512	8,735	10,350	8,674
Lesotho	4,367	3,212	5,736	3,953
South Africa	508	639	747	802
World 2/	826,822	780,259	848,559	865,548

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Last update: 06/12/06.

Sources: USDA, Economic Research Service and USDC, Bureau of the Census.

Table 10--U.S. cotton textile exports, by destination country

Item	2006 Jan.	2006 Feb.	2006 Mar.	2005 Mar.
	1,000 pounds 1/			
North America	158,015	168,953	197,274	193,946
Bahamas	171	206	239	172
Canada	17,021	19,084	21,505	21,194
Costa Rica	4,757	6,170	8,061	7,716
Dominican Republic	18,642	19,630	23,322	17,982
El Salvador	12,821	13,003	14,375	15,879
Guatemala	4,918	5,939	6,842	10,864
Haiti	4,090	3,710	3,499	4,005
Honduras	42,467	50,528	56,796	51,691
Jamaica	585	655	907	686
Mexico	51,056	48,326	59,495	62,513
Nicaragua	950	1,130	1,447	729
Panama	70	86	152	95
South America	5,152	6,286	7,706	4,668
Argentina	85	66	31	45
Brazil	1,030	431	351	196
Chile	129	150	156	269
Colombia	2,225	3,450	4,911	3,161
Ecuador	79	106	81	193
Peru	234	365	261	268
Venezuela	1,249	1,522	1,609	181
Europe	3,675	3,477	3,882	3,080
Belgium	669	610	854	441
France	156	207	146	135
Germany	425	482	518	321
Italy	232	251	306	217
Netherlands	229	349	280	257
Turkey	71	22	110	63
United Kingdom	1,087	909	934	912
Asia	4,899	5,010	7,170	6,493
China	693	812	1,012	765
Hong Kong	800	535	1,079	955
Israel	123	282	216	299
Japan	1,200	1,283	1,745	1,546
Malaysia	156	35	66	68
Philippines	61	193	282	389
Saudi Arabia	160	139	161	204
Singapore	135	216	242	206
South Korea	285	479	517	387
Sri Lanka	75	128	93	218
Taiwan	70	64	575	200
United Arab Emirates	176	143	279	442
Oceania	403	473	389	433
Australia	279	361	289	331
Africa	713	444	408	714
Morocco	77	47	51	40
World 2/	172,855	184,644	216,829	209,335

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Last update: 06/12/06.

Sources: USDA, Economic Research Service and USDC, Bureau of the Census.