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Cotton and Wool Outlook

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Global Cotton Stocks To Decline in 2007/08

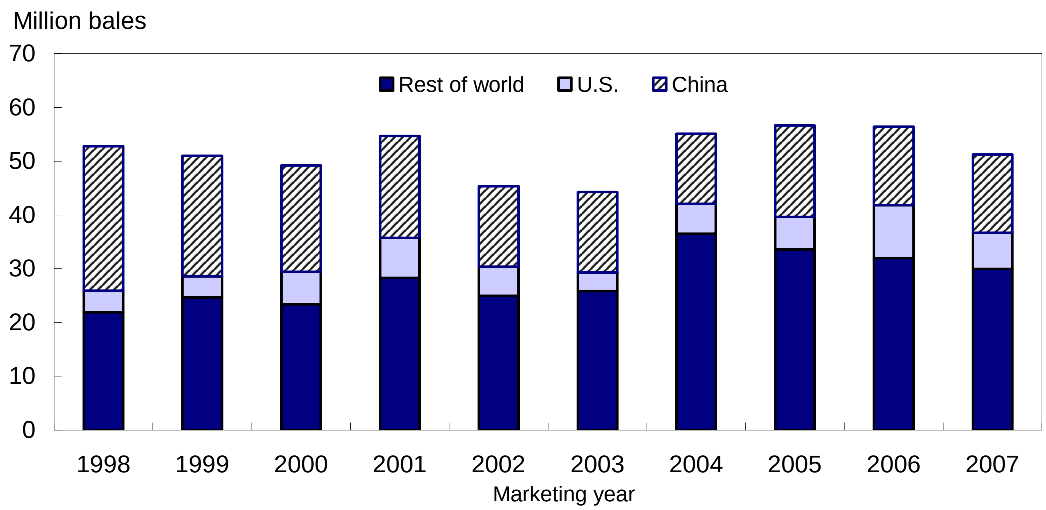
The next release is July 13, 2007

Approved by the World Agricultural Outlook Board

The latest U.S. Department of Agriculture (USDA) projections for 2007/08 indicate that world cotton stocks are expected to decrease after being nearly unchanged in 2006/07. Global ending stocks are currently projected at 51.2 million bales for 2007/08, 9 percent (nearly 5.2 million bales) below the current season and the lowest in 4 years (fig. 1).

The 2007/08 stock reductions are expected to come from a number of countries, including the United States, India, and Brazil. Stocks in China, however, are forecast to remain near those currently estimated for 2006/07. Forecast at 14.5 million bales for 2007/08, ending stocks in China are projected at their second lowest in over a decade. In contrast, U.S. cotton stocks are expected to fall over 3 million bales in 2007/08, from 9.8 million bales to 6.7 million, still one of the larger levels of the past decade. Foreign stocks, excluding China, are also forecast to decline in aggregate about 2 million bales to 30 million, the lowest since 2003/04.

Figure 1
U.S. and world cotton ending stocks



Source: *World Agricultural Supply and Demand Estimates* reports, USDA.

Domestic Outlook

U.S. Cotton Crop Progress and Conditions

U.S. cotton planting progress of the 2007 crop was complete or nearly complete in most States as of June 10th. The largest differences from the 5-year average included Oklahoma (19 percentage points below average) and Georgia (8 percentage points). Planting progress in Texas and Kansas were also running slightly behind their 2002-06 average. Overall, 92 percent of the U.S. cotton crop was reported planted by early June, compared with 97 percent in 2006 and a 5-year average of 93 percent.

With planting nearly complete, cotton progress will be monitored by the crop's development. As of June 10th, 15 percent of the cotton area was squaring, slightly below both last season and the 5-year average. In addition to crop progress, cotton crop condition reporting has begun. As of June 10th, overall U.S. crop conditions for 2007 were above those of 2006. As of early June, 52 percent of the area was rated "good" or "excellent," compared with 42 percent in 2006. At the same time, only 15 percent was rated "poor" or "very poor," compared with 22 percent last season. Although overall conditions are above that in 2006, Alabama and Georgia have had a difficult start, with ratings of 68 and 35 percent, respectively, of their State's area in "poor" or "very poor" condition.

2007/08 Supply and Demand Revised Slightly

Despite the difficulties noted above, U.S. cotton production for 2007/08 remains unchanged in June at 18.8 million bales. An update to cotton area will be issued at the end of June in the *Acreage* report; this report will combine actual plantings as of early June with estimates for any remaining cotton to be planted. Total supply, however, increased slightly in June as revisions in 2006/07 pushed beginning stocks higher, to 9.8 million bales.

Meanwhile, total demand was unchanged at 21.9 million bales in 2007/08. Exports continue to account for the largest share as they remain projected at 17.5 million bales in 2007/08, 4.5 million bales higher than the current season. On the other hand, U.S. mill use continues to move lower as pressure from textile and apparel imports remains significant. U.S. cotton mill use is currently projected at 4.4 million bales in 2007/08, the lowest in more than 100 years.

U.S. cotton exports reached a record in 2005/06 and are expected to rise to their second highest level in 2007/08 as the United States continues as an export-dominated market. Combined with mill use, demand for U.S. cotton is expected to increase from a year earlier. Likewise, U.S. demand as a share of world consumption is also expected to rebound to 17 percent, compared with 15 percent in 2006/07. However, this remains below the recent average share of 20 percent (fig. 2).

With these slight revisions, U.S. ending stocks for 2007/08 are currently estimated at 6.7 million bales, nearly one-third below the beginning level. The stocks-to-use ratio is also projected to fall from 55 percent in 2006/07 to 31 percent in 2007/08.

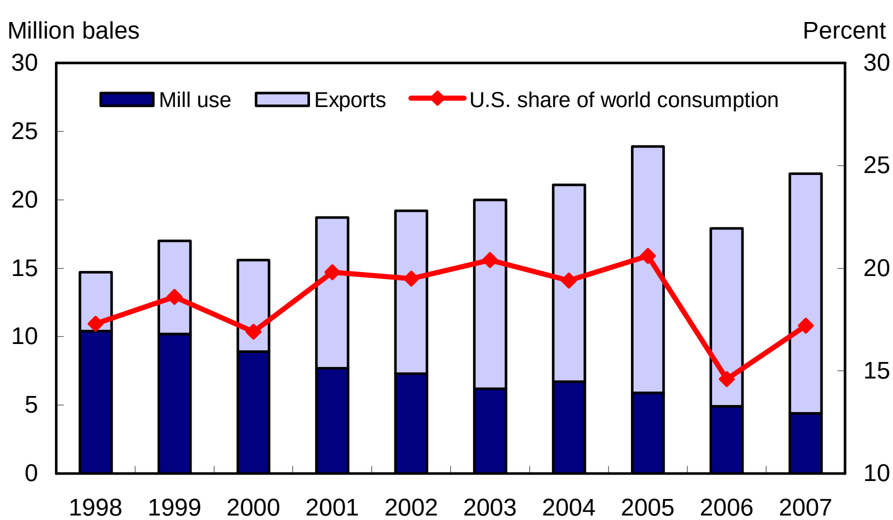
U.S. Textile Imports and Exports Rise in March

March textile imports, at 1.5 billion (raw-fiber equivalent) pounds, rose 5 percent from February but were slightly below a year earlier. Increases occurred for all major fibers, except silk, and for all major end uses compared with February 2007. Cotton imports (839 million pounds) accounted for 57 percent of the total and were 6 percent above imports in February. U.S. imports from other North American countries rose 10 percent to 205 million pounds—24 percent of the total. Imports from Asia increased in March to 563 million pounds—67 percent of the total.

Similarly, March 2007 textile exports, at 369 million pounds, were 13 percent above February but were 16 percent below March 2006. Textile exports expanded for all major fibers and all end uses compared with a month earlier. Cotton exports, at 181 million pounds, were 14 percent above February's exports but 17 percent below the 2006 level. Other North American countries were the dominant markets for the United States; Honduras and Mexico continue as leading markets, receiving 31 and 24 percent, respectively, of the region's total shipments.

Overall, the total trade deficit during January to March of 2007 increased 7 percent (214 million pounds) from 2006 to 3.4 billion pounds; the cotton deficit was 2.0 billion pounds and accounted for 56 percent of the increase. For 2007, cotton has accounted for 59 percent of the total deficit, the same share as in 2006.

Figure 2
U.S. demand and share of world consumption



Source: *World Agricultural Supply and Demand Estimates* reports, USDA.

International Outlook

World cotton stocks tightening in 2007/08

Continued growth in world cotton consumption in 2007/08 and stagnating production are expected to result in the decade's tightest world cotton stocks relative to consumption.[1] World ending stocks as a share of world consumption are expected to decline 6 percentage points (to 40 percent). If China's stocks are excluded from the calculations, then a 5-percentage-point decline is expected (to 29 percent). This would be the lowest share of consumption since 1997/98. The 29 percent stocks/consumption ratio would also be 5 percentage points below the average ratio of 2002-06, and 10 percentage points below the 39 percent peak of just a few years earlier, in 2004/05 (fig. 3).

[1] World cotton stocks are expected to fall 5.2 million bales from 2006/07, to 51.2 million bales.

Growth in world cotton consumption is expected to slow slightly in 2007/08.[2] Consumption grew 5.5 percent in 2006/07, and annual growth averaged 5.3 percent during 1996-2006. A 4-percent increase is expected in 2007/08, which is largely due to increased mill use in China. An 8-percent increase is forecast for China, or 4 million bales. Outside of China, total consumption is forecast to grow only 1.2 percent. Along with China, Vietnam and India are also expected to expand their consumption at an 8- to 9-percent rate. While 4 percent is a slow world growth rate compared with recent years, it is more than twice the long-run 1.8-percent annual rate of the last 40 years.

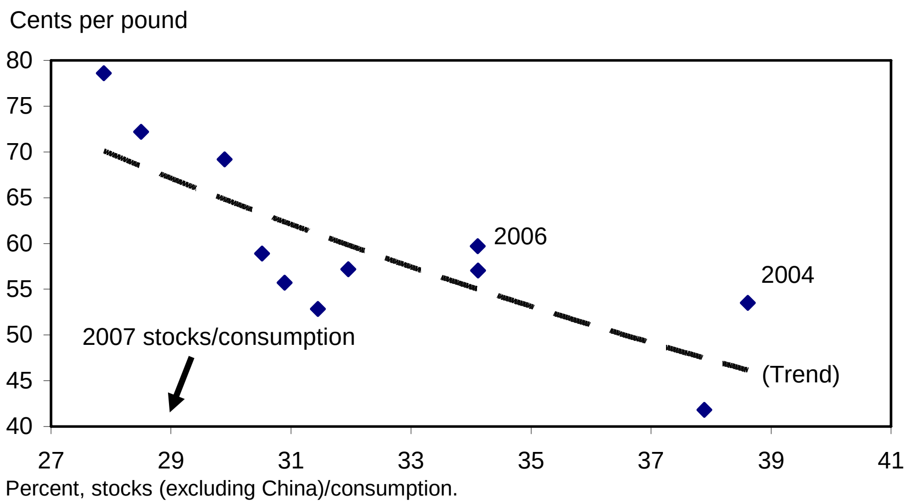
[2] World cotton consumption is expected to rise 4.9 million bales, to 127.4 million bales.

Virtually no net growth is expected in world cotton production in 2007/08, as a 2.8-million-bale U.S. decline is offset elsewhere.[3] India's output is expected to increase by 1 million bales, decisively moving India ahead of the United States to become the world's second largest cotton producer. Pakistan and Syria together are also expected to increase their production by a total of about 1 million bales. No change is expected in output by the world's largest cotton producer, China, but the volume of unaccounted cotton there is expected to increase by 1 million bales, increasing the availability of domestic cotton in China.[4]

[3] World cotton production is expected to decline 800,000 bales, to 115.9 million bales.

[4] China's imports are expected to increase 5 million bales, to 17 million. This largely accounts for the expected 4.5-million-bale increase in world trade in 2007/08, to 41.6 million bales.

Figure 3
World cotton stocks/consumption and prices, 1996-2006



Sources: *World Agricultural Supply and Demand Estimate* and Cotlook Ltd.
Note: 2006 price is marketing year average through May.

Contacts and Links

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Data

Monthly tables from ***Cotton and Wool Outlook*** are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/cotton/data.htm. These tables contain the latest data on the production, use, imports, exports, prices, and textile trade of cotton and other fibers

Related Websites

WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194

Cotton Briefing Room
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Table 1--U.S. cotton supply and use estimates

Item	2005/06	2006/07	2007/08 May	2007/08 June
		Million acres		
Upland:				
Planted	13.975	14.948	11.855	11.855
Harvested	13.534	12.408	10.714	10.714
		Pounds		
Yield/harvested acre	825	806	809	809
		Million 480-lb. bales		
Beginning stocks	5.482	5.982	9.411	9.686
Production	23.260	20.823	18.050	18.050
Total supply 1/	28.751	26.810	27.466	27.741
Mill use	5.820	4.860	4.360	4.360
Exports	17.437	12.300	16.750	16.750
Total use	23.257	17.160	21.110	21.110
Ending stocks 2/	5.982	9.686	6.331	6.606
		Percent		
Stocks-to-use ratio	25.7	56.4	30.0	31.3
		1,000 acres		
Extra-long staple:				
Planted	270	326	292	292
Harvested	269	324	286	286
		Pounds		
Yield/harvested acre	1,127	1,136	1,259	1,259
		1,000 480-lb. bales		
Beginning stocks	13	69	89	114
Production	630	765	750	750
Total supply 1/	661	844	849	874
Mill use	51	40	40	40
Exports	599	700	750	750
Total use	650	740	790	790
Ending stocks 2/	69	114	69	94
		Percent		
Stocks-to-use ratio	10.6	15.4	8.7	11.9

1/ Includes imports. 2/ Includes unaccounted.

Sources: USDA, World Agricultural Outlook Board and USDC, U.S. Census Bureau.

Last update: 06/12/07.

Table 2--World cotton supply and use estimates

Item	2005/06	2006/07	2007/08 May	2007/08 June
		Million 480-lb. bales		
Supply:				
Beginning stocks--				
World	55.09	56.64	55.41	56.39
Foreign	49.60	50.59	45.91	46.59
Production--				
World	114.31	116.71	116.00	115.89
Foreign	90.42	95.12	97.20	97.09
Imports--				
World	44.06	37.78	42.50	42.11
Foreign	44.04	37.77	42.49	42.09
Use:				
Mill use--				
World	116.16	122.54	127.00	127.41
Foreign	110.29	117.64	122.60	123.01
Exports--				
World	44.61	37.09	42.00	41.58
Foreign	26.57	24.09	24.50	24.08
Ending stocks--				
World	56.64	56.39	50.71	51.23
Foreign	50.59	46.59	44.31	44.53
		Percent		
Stocks-to-use ratio:				
World	48.9	46.0	39.9	40.2
Foreign	45.9	39.6	36.1	36.2

Last update: 06/12/07.

Source: USDA, World Agricultural Outlook Board.

Table 3--U.S. fiber supply

Item	2007 Feb.	2007 Mar.	2007 Apr.	2006 Apr.
	1,000 480-lb. bales			
Cotton:				
Ginnings	445	0.0	0.0	0.0
Imports since August 1	9.8	10.1	11.7	18.4
Stocks, beginning	21,284	20,434	18,827	15,318
At mills	273	270	263	297
Public storage	18,744	17,785	16,069	13,268
CCC stocks	14,395	14,302	11,574	7,398
	Million pounds			
Manmade:				
Production	595.1	651.1	644.6	676.4
Noncellulosic	595.1	651.1	644.6	676.4
Cellulosic	NA	NA	NA	NA
Total since January 1	1,211.6	1,862.7	2,507.3	2,721.4
	2006 Jan.	**2006 Feb.**	**2006 Mar.**	**2006 Mar.**
	Million pounds			
Raw fiber imports:	155.2	150.5	171.7	177.3
Noncellulosic	142.0	137.2	156.3	166.8
Cellulosic	13.2	13.3	15.4	10.5
Total since January 1	155.2	305.7	477.4	523.3
	1,000 pounds			
Wool and mohair:				
Raw wool imports, clean	1,250.1	1,097.3	1,429.4	1,755.7
48s-and-finer	408.4	499.7	551.8	698.6
Not-finer-than-46s	841.7	597.6	877.6	1,057.1
Total since January 1	1,250.1	2,347.4	3,776.8	4,617.2
Wool top imports	514.7	237.9	389.5	348.9
Total since January 1	514.7	752.6	1,142.0	929.7
Mohair imports, clean	0.0	46.3	0.0	0.0
Total since January 1	0.0	46.3	46.3	0.0

NA = Not available.

Last update: 06/12/07.

Sources: USDA, National Agricultural Statistics Service; USDC, U.S. Census Bureau; and *Fiber Organon.*

Table 4--U.S. cotton system fiber consumption

Item	2007 Feb.	2007 Mar.	2007 Apr.	2006 Apr.
	1,000 480-lb. bales			
Cotton:				
All consumed by mills 1/	378	423	403	442
Total since August 1 1/	2,859	3,282	3,685	4,478
SA annual rate 2/	4,808	4,760	4,860	5,667
SA daily rate 2/	18.4	18.2	18.6	21.7
Daily rate	18.9	19.2	19.2	22.1
Upland consumed by mills 1/	375	420	399	438
Total since August 1 1/	2,836	3,256	3,655	4,440
Daily rate	18.7	19.1	19.0	21.9
	1,000 spindles/hours			
Spindles in place	1,632	1,582	1,586	1,937
Active spindles	1,472	1,460	1,466	1,807
Spindle hours (1,000)	806	985	778	937
	Percent			
Cotton's share of fibers	85.3	85.2	85.2	85.5
	1,000 pounds			
Manmade:				
Total consumed by mills 1/	31,300	35,137	33,454	36,021
Total since August 1 1/	247,462	282,599	316,053	420,368
Daily rate	1,565	1,597	1,593	1,801
Noncellulosic staple	1,520	1,554	1,551	1,723
Cellulosic staple	45	43	42	78

1/ Adjusted to calendar month. 2/ SA = seasonally adjusted.

Last update: 06/12/07.

Source: USDC, U.S. Census Bureau.

Table 5--U.S. fiber exports

Item	2007 Jan.	2007 Feb.	2007 Mar.	2006 Mar.
	1,000 480-lb. bales			
Cotton:				
Upland exports	701	851	1,059	2,163
Total since August 1	3,209	4,060	5,119	9,586
Sales for next season	55	120	43	93
Total since August 1	265	384	428	384
Extra-long staple exports	78.8	67.1	124.7	133.3
Total since August 1	227.9	295.0	397.1	454.7
Sales for next season	0.3	4.6	8.2	4.2
Total since August 1	46.2	50.9	59.1	32.2
	Million pounds			
Manmade:				
Raw fiber exports	62.7	68.7	75.6	74.3
Noncellulosic	61.6	67.2	74.5	72.4
Cellulosic	1.1	1.6	1.1	1.9
Total since January 1	62.7	131.4	207.1	215.0
	1,000 pounds			
Wool and mohair:				
Raw wool exports, clean	1,376.1	1,292.0	1,812.9	2,054.4
Total since January 1	1,376.1	2,668.1	4,481.1	3,828.2
Wool top exports	271.7	322.6	284.9	332.9
Total since January 1	271.7	594.3	879.2	702.1
Mohair exports, clean	95.0	65.2	32.4	194.9
Total since January 1	95.0	160.2	192.6	269.2

Last update: 06/12/07.

Sources: USDA, *Export Sales;* USDC, U.S. Census Bureau; and *Fiber Organon.*

Table 6--U.S. and world fiber prices

Item	2007 Mar.	2007 Apr.	2007 May	2006 May
	Cents per pound			
Domestic cotton prices:				
Adjusted World Price	43.62	42.50	41.67	40.61
Upland spot 41-34	49.21	46.97	44.62	47.00
Pima spot 03-46	87.82	86.00	86.00	115.25
Avg. price received by upland producers	47.40	47.30	45.20	47.20
Mill delivered:				
Cotton--				
Actual	57.69	55.71	53.43	53.69
Raw-fiber equivalent	64.10	61.90	59.37	59.66
Rayon staple--				
Actual	113.00	113.00	113.00	113.00
Raw-fiber equivalent	117.71	117.71	117.71	117.71
Polyester staple--				
Actual	74.00	74.00	74.00	67.00
Raw-fiber equivalent	77.08	77.08	77.08	69.79
	Percent			
Price ratios--				
Cotton/rayon	54.5	52.6	50.4	50.7
Cotton/polyester	83.2	80.3	77.0	85.5
	Cents per pound			
Northern Europe cotton quotes:				
A Index	59.95	58.96	57.35	55.36
Memphis Territory	61.65	59.25	56.00	57.56
California/Arizona	64.40	62.06	58.75	62.31
B Index	57.36	57.78	56.03	52.71
Orleans/Texas	55.90	54.06	51.65	51.38
	Dollars per pound			
Wool prices (clean):				
U.S. 56s	1.15	1.35	1.55	1.10
Australian 56s 1/	2.26	2.42	2.56	2.15
U.S. 60s	2.06	2.22	2.54	1.49
Australian 60s 1/	3.08	3.18	3.34	2.44
U.S. 64s	2.45	2.79	3.11	1.73
Australian 64s 1/	3.55	3.67	3.81	2.58

1/ In bond, Charleston, SC.

NQ = No quote.

Last update: 06/12/07.

Sources: USDA, Agricultural Marketing Service; *Cotton Outlook;* and trade reports.

Table 7--U.S. textile imports, by fiber

Item	2007 Jan.	2007 Feb.	2007 Mar.	2006 Mar.
	1,000 pounds 1/			
Yarn, thread, and fabric	259,678	238,867	265,718	295,561
Cotton	78,538	73,758	79,571	102,831
Linen	28,698	20,907	24,450	21,091
Wool	3,479	3,302	3,919	3,682
Silk	1,313	1,193	1,201	1,201
Manmade	147,650	139,706	156,576	166,756
Apparel	982,198	897,060	921,685	908,344
Cotton	618,455	581,291	607,462	596,127
Linen	22,041	17,997	16,681	19,146
Wool	15,013	12,912	12,578	11,483
Silk	19,704	16,446	15,465	16,855
Manmade	306,986	268,413	269,499	264,732
Home furnishings	237,510	195,420	202,649	200,413
Cotton	156,566	125,240	137,498	135,265
Linen	1,246	1,167	740	1,623
Wool	301	421	175	227
Silk	755	650	732	936
Manmade	78,643	67,942	63,504	62,362
Floor coverings	62,205	57,346	66,529	65,147
Cotton	9,417	8,816	9,496	8,553
Linen	12,564	12,928	16,221	14,620
Wool	16,468	12,196	14,355	14,188
Silk	1,397	1,369	1,453	1,949
Manmade	22,358	22,038	25,003	25,837
Total imports 2/	1,554,456	1,399,120	1,466,219	1,479,280
Cotton	869,904	794,618	839,038	848,559
Linen	65,400	53,615	58,748	57,149
Wool	35,395	29,001	31,189	29,728
Silk	23,170	19,659	18,852	20,942
Manmade	560,587	502,228	518,392	522,902

1/ Raw-fiber equivalent. 2/ Includes headgear.

Note: Data are preliminary and subject to revisions.

Last update: 06/12/07.

Sources: USDA, Economic Research Service and USDC, U.S. Census Bureau.

Table 8--U.S. textile exports, by fiber

Item	2007 Jan.	2007 Feb.	2007 Mar.	2006 Mar.
	1,000 pounds 1/			
Yarn, thread, and fabric	250,513	250,407	283,176	318,011
Cotton	135,382	133,255	151,940	168,465
Linen	6,876	6,628	8,149	9,462
Wool	4,623	5,143	5,131	5,691
Silk	2,185	2,113	2,198	2,881
Manmade	101,447	103,268	115,759	131,511
Apparel	43,501	41,484	45,156	82,916
Cotton	22,441	20,492	23,410	42,704
Linen	431	478	648	859
Wool	2,349	2,414	2,524	3,839
Silk	1,795	1,716	2,023	3,124
Manmade	16,484	16,383	16,552	32,390
Home furnishings	5,196	5,423	5,469	5,468
Cotton	2,864	3,455	3,018	3,192
Linen	219	129	278	155
Wool	76	56	116	74
Silk	101	51	126	51
Manmade	1,935	1,732	1,932	1,996
Floor coverings	26,124	28,312	34,714	34,901
Cotton	1,802	2,015	2,414	2,393
Linen	1,010	1,031	1,287	1,143
Wool	2,332	2,608	3,112	2,941
Silk	52	39	53	45
Manmade	20,927	22,620	27,849	28,380
Total exports 2/	325,503	325,994	369,017	441,730
Cotton	162,552	159,292	180,915	216,829
Linen	8,541	8,273	10,372	11,625
Wool	9,385	10,228	10,895	12,570
Silk	4,133	3,918	4,400	6,102
Manmade	140,891	144,282	162,435	194,604

1/ Raw-fiber equivalent. 2/ Includes headgear.

Note: Data are preliminary and subject to revisions.

Last update: 06/12/07.

Sources: USDA, Economic Research Service and USDC, U.S. Census Bureau.

Table 9--U.S. cotton textile imports, by country of origin

Region/Country	2007 Jan.	2007 Feb.	2007 Mar.	2006 Mar.
	1,000 pounds 1/			
North America	160,696	187,044	205,342	240,923
Canada	9,344	7,890	9,542	14,159
Costa Rica	4,510	5,326	6,494	9,767
Dominican Republic	5,639	10,422	8,607	17,890
El Salvador	17,510	19,708	23,089	11,912
Guatemala	14,856	16,173	17,157	23,937
Haiti	8,250	12,250	13,961	12,704
Honduras	32,695	40,721	43,218	51,488
Jamaica	214	511	440	691
Mexico	55,123	60,806	67,909	83,137
Nicaragua	12,363	13,124	14,734	14,962
South America	15,683	14,882	15,635	21,207
Brazil	7,277	6,901	7,757	10,527
Colombia	3,094	3,331	2,917	5,006
Peru	4,958	4,233	4,406	5,209
Europe	22,605	19,956	24,670	26,187
Italy	3,302	2,766	4,257	3,238
Portugal	2,917	1,905	2,491	1,730
Russia	171	197	119	612
Turkey	9,806	8,658	10,540	12,093
Asia	640,031	547,310	563,100	531,597
Bahrain	2,012	1,324	1,651	1,904
Bangladesh	46,777	35,947	48,778	40,263
Cambodia	23,641	21,511	24,424	21,034
China	257,402	208,363	162,190	119,673
Hong Kong	11,678	11,264	9,355	15,828
India	69,151	60,804	76,841	72,381
Indonesia	31,983	25,675	32,597	31,685
Israel	2,279	1,635	2,580	2,606
Macao	7,246	8,166	6,649	7,932
Malaysia	5,361	5,087	5,932	5,644
Pakistan	81,900	64,235	79,018	93,734
Philippines	12,689	11,980	14,138	17,383
Singapore	966	753	898	777
South Korea	8,844	8,630	8,738	13,393
Sri Lanka	13,737	11,983	14,391	14,407
Taiwan	7,262	6,384	7,609	9,170
Thailand	16,677	15,183	17,424	18,824
United Arab Emirates	3,075	1,636	1,886	3,201
Oceania	422	68	173	319
Australia	111	47	83	176
Africa	30,466	25,348	30,108	28,326
Egypt	12,827	12,151	12,342	10,350
Lesotho	6,200	3,787	6,688	5,736
South Africa	248	273	177	747
World 2/	869,904	794,618	839,038	848,559

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Note: Data are preliminary and subject to revisions.

Last update: 06/12/07.

Sources: USDA, Economic Research Service and USDC, U.S. Census Bureau.

Table 10--U.S. cotton textile exports, by destination country

	2007			2006
Region/Country	Jan.	Feb.	Mar.	Mar.
	1,000 pounds 1/			
North America	148,621	144,694	163,796	197,274
Bahamas	200	248	313	239
Canada	14,710	14,249	14,888	21,505
Costa Rica	2,894	2,561	4,414	8,061
Dominican Republic	19,810	16,457	21,319	23,322
El Salvador	11,840	14,100	15,817	14,375
Guatemala	5,786	6,614	5,430	6,842
Haiti	894	1,008	1,740	3,499
Honduras	50,528	49,767	55,194	56,796
Jamaica	605	662	636	907
Mexico	39,810	37,735	42,516	59,495
Nicaragua	857	800	789	1,447
Panama	89	104	143	152
South America	4,473	4,574	5,308	7,706
Argentina	46	35	87	31
Brazil	330	804	1,217	351
Chile	195	257	247	156
Colombia	2,094	2,267	2,721	4,911
Ecuador	71	106	127	81
Peru	351	348	288	261
Venezuela	1,269	708	464	1,609
Europe	3,636	3,828	4,786	3,882
Belgium	630	697	771	854
France	212	106	240	146
Germany	355	445	639	518
Italy	171	194	316	306
Netherlands	346	365	376	280
Turkey	123	119	126	110
United Kingdom	904	1,068	1,432	934
Asia	4,997	5,437	5,931	7,170
China	678	1,111	984	1,012
Hong Kong	481	664	483	1,079
Israel	214	391	170	216
Japan	1,007	1,355	1,528	1,745
Malaysia	15	10	57	66
Philippines	108	58	155	282
Saudi Arabia	183	129	153	161
Singapore	153	284	377	242
South Korea	590	493	674	517
Sri Lanka	78	96	66	93
Taiwan	92	116	207	575
United Arab Emirates	337	171	259	279
Oceania	377	372	503	389
Australia	292	309	380	289
Africa:	394	387	590	408
Morocco	42	21	183	51
World 2/	162,552	159,292	180,915	216,829

1/ Raw-fiber equivalent. 2/ Totals may not add due to rounding.

Note: Data are preliminary and subject to revisions.

Last update: 06/12/07.

Sources: USDA, Economic Research Service and USDC, U.S. Census Bureau.