

UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Washington



WS-27

January 24, 1939

THE WHEAT SITUATION

Summary

Changes in the domestic price of wheat during the next few months will depend largely upon total European wheat purchases and on importers' purchases of United States wheat. If European demand remains about as now indicated, the newly harvested Southern Hemisphere crop may be expected to depress wheat prices in importing countries. The amount of the spread of prices in domestic markets above world levels will continue to depend largely upon Government purchases for export, and upon prospects for the 1939 domestic crop. Beneficial moisture has been received this month in the domestic winter wheat belt, but more is needed in western Iowa, and in parts of Missouri, Kansas and Oklahoma.

Wheat exports from Canada during the July-December period totaled 99 million bushels, from Argentina, 27 million bushels, and from Australia 35 million bushels. During the same period close to 50 million bushels were exported from the United States (sales for export for the July 1 to January 15 period totaled 78 million bushels), about 33 million bushels from the Danubian countries, and about 33 million also from Soviet Russia. Exports for the January-June 1939 period are expected to be about as follows: Canada 25 to 35 million bushels; Argentina and Australia, together, 100 to 125 million bushels; the United States about 50 million bushels; the Danubian countries 40 to 50 million bushels; Soviet Russia about 5 million bushels.

The International Wheat Advisory Committee, with delegates representing 22 countries, met in London January 10 to 13 for the purpose of making recommendations to the constituent governments relative to the means of coping with the present world wheat problem of large supplies and low prices. A special committee was appointed to prepare recommendations on agenda for a World Wheat Conference.

There has been little change during the past month in estimated world supplies and disappearance for the 1938-39 marketing year. On the basis of a carry-over 1/ of 595 million bushels last July, an estimated production 1/ of 4,455 million bushels (4,448 estimated a month ago) and net exports from Soviet Russia estimated at 40 million bushels, supplies for the current season total 5,090 million bushels. If disappearance, because of lower prices, is moderately increased over last year to about 3,860 million bushels, the total carry-over on July 1, 1939, may be about 1,230 million bushels. Stocks of this size would be the largest on record. The largest previous stocks were in 1933, estimated at 1,193 million bushels.

THE WORLD WHEAT SITUATION

BACKGROUND.- Total world supplies of wheat 1/ increased sharply from 1924 to 1933, largely as a result of increased acreage. From 1933 to 1936 world supplies declined, following successive years of small production and increased world demand. In 1937 world supplies, estimated at 4,374 million bushels, were 85 million bushels larger than in 1936. Increased production in 1938 resulted in total supplies mounting to 5,090 million bushels, or an increase in one year of 716 million bushels.

Total world shipments of wheat averaged 751 million bushels for the 5 years, 1923-27, increased to a peak of 913 million bushels in the year beginning July 1, 1928, then declined sharply, largely as a result of measures taken by importing countries to reduce the

1/ All references to world production and stocks in this report exclude Soviet Russia and China.

use of foreign wheat. For the year beginning July 1, 1937, shipments totaled 497 million bushels, and for the current season they are forecast at 544 million bushels.

During the 1924-33 period, when world supplies were increasing, world prices were declining; they reached the low point as supplies reached the high point. The sharp decline in prices after 1929 was due largely to the general decline in commodity prices. From the spring of 1933 to the summer of 1937, world prices moved steadily upward, reflecting the world-wide recovery in commodity price levels, currency depreciation, four successive below-average harvests in North America, and the 1935-36 short Southern Hemisphere crop. With little change in the world wheat supply or in the wholesale price level, the world price for the 1937 crop remained about unchanged from that for the 1936 production. Large supplies in 1938 depressed prices.

World wheat supplies and trade

Revisions in the estimated world wheat production for the current season have been increased by 7 million bushels, compared with that published a month ago. In Australia the harvest is turning out better than was anticipated and the Federal Statistician now estimates the crop at 145 million bushels, which is 5 million bushels above the estimate carried last month. The grain is reported to be of good weight. The second official estimate of the Canadian production is now placed at 350,010,000 bushels, or about 2 million bushels more than the previous estimate. (Estimates by other countries are shown in "The Wheat Situation, December 1938", page 12).

Table 1.-- Estimated wheat supply and prospective distribution, world, year beginning July 1, 1938, compared with 1937

Item	Year beginning July 1	
	1937 estimates	1938 indications
	Million bushels	Million bushels
Carry-over July 1 ^{1/}	519	595
Production ^{1/}	3,816	4,455
Total supply	4,335	5,050
Net exports from Soviet Russia ..	39	40
Total of above	4,374	5,090
Disappearance	3,779	3,860
Carry-over June 30	595	1,230

^{1/} Excluding stocks and production in Soviet Russia and China.

Table 2 shows the estimated wheat surplus for export or carry-over on January 1, 1939, for Canada, Argentina, and Australia, as well as United Kingdom port stocks and stocks afloat. These total 555 million bushels compared with 324 million bushels a year ago, and 412 million bushels 2 years ago. The estimate for Canada is 188 million bushels, for Argentina 224 million bushels and for Australia 100 million bushels.

Table 2.- Wheat surplus for export or carry-over in three exporting countries, United Kingdom port stocks and stocks afloat, January 1, 1936-39 ^{1/}

Position	1936	1937	1938	1939
	Mil.	Mil.	Mil.	Mil.
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Canada:				
In Canada	250	98	65	180
In United States	35	25	4	8
Argentina	60	147	84	224
Australia	99	97	131	100
Total	444	367	284	512
United Kingdom port stocks	11	9	9	18
Stocks afloat to:				
United Kingdom	13	15	11	13
Continent	6	15	10	7
Orders	1	6	10	5
Total	31	45	40	43
Grand total	475	412	324	555

^{1/} Carry-over at the beginning of the year (Canada, July 31; Argentina, January 1; Australia, December 1 of the previous year) plus production, minus domestic utilization for the year, minus monthly exports to date.

During the July-December period exports from Canada totaled 99 million bushels, those from Argentina 27 million, and those from Australia 35 million bushels. During the same period close to 50 million bushels were exported from the United States, about 33 million from the Danubian countries, and also about 33 million from Soviet Russia.

On the basis of these figures, as well as on world import takings of about 544 million bushels (The Wheat Situation, December 1938, page 5) and a not too aggressive selling on the part of the Southern Hemisphere countries, exports for the January-June 1939 period are forecast as follows: Canada 25 to 35 million bushels, Argentina and Australia together 100 to 125 million, the United States about 50 million, the Danubian countries 40 to 50 million, and Soviet Russia about 5 million bushels.

Actual exports of wheat, including flour in terms of wheat, from the United States July 1 to January 15 totaled only about 53 million bushels, export sales amounted to 78 million bushels, 53 million bushels of which were the result of the Federal program for stimulating wheat exports.

Tables 7 to 10 show the current wheat movement with comparisons. A special table which shows calendar year exports and imports by countries beginning with 1909 are attached to this issue.

Condition of fall-sown wheat

The condition of winter wheat in Europe is generally favorable, with damage, however, reported for some countries. Condition of the crops in the Danube Basin countries is reported to be satisfactory, except in Yugoslavia, where strong winds caused the snow to drift and exposed the crops to the extreme cold then prevailing. In France, frosts caused some injury to crops but the extent of the damage cannot as yet be appraised. In Belgium, frost damage will necessitate considerable re-seeding. Considerable frost damage is also reported for northern Italy. In other parts of Italy, condition is still favorable. The winter wheat outlook in Poland is reported to be unsatisfactory, and condition is below that of last year, at the same date.

In Soviet Russia, ice sheets cover large areas of the Ukraine and Caucasus regions, and threaten damage to winter crops.

Conditions in northern Africa are very favorable. It is reported that the area sown to wheat in Tunisia shows a substantial increase over that of last year. Early sowings have come up well and have a very good appearance.

The drought continues in India, and light scattered rains received did little to relieve the serious situation in the Punjab region, which normally produces about one-third of India's wheat crop.

Wheat prices in foreign markets

Wheat prices in foreign markets strengthened during the close of December following the official report which indicated a sharp reduction in winter wheat acreage in the United States, continued dry conditions in the United States Southwest, and sub-zero temperatures in Europe. Prices declined, however, in January, with a material increase in Southern Hemisphere shipments. Shipments from Argentina and Australia for the week ended January 14 totaled 3.9 million bushels compared with the average weekly shipments for December 1938 of 2.7 million bushels. Subsidized exports from Uruguay also had a depressing influence.

Prices of imported wheat in Liverpool are shown in table 3, and prices of May futures at Winnipeg, Liverpool, and Buenos Aires are shown in table 5.

Table 3.- Prices of imported wheat at Liverpool

Date (Friday)	Hard wheats				Soft wheats	
	U. S.	Argentine	Canada	Russian	U. S.	Australian
	(Gulf) No. 1	Barusso	No. 3 Manitoba	(Pacific)	White	1/
	Dk. Hd. Winter		1/			
	Cents	Cents	Cents	Cents	Cents	Cents
<u>1938</u>						
Nov. 4	: 2/ 55.0	58.8	68.4	---	67.7	68.4
10	: 2/ 55.6	61.6	69.7	---	63.8	66.7
18	: ----	----	72.0	---	61.0	66.2
25	: 2/ 59.5	3/ 65.3	74.4	---	---	66.7
Dec. 2	: 2/ 59.2	3/ 65.8	76.0	---	62.8	---
9	: 65.6	---	76.6	---	64.4	69.3
16	: 4/ 63.5	3/ 62.6	75.5	---	---	64.2
23	: 64.9	3/ 62.3	73.6	---	---	---
30	: 68.0	3/ 63.2	76.3	---	---	65.4
<u>1939</u>						
Jan. 6	: 66.5	3/ 61.8	76.0	---	---	66.9
13	: 66.8	3/ 62.4	75.9	---	---	67.1
20	: 66.6	3/ 62.9	75.3	57.8	---	73.9

1/ Empire wheat qualifying for Imperial Preference was exempted from duty (approximating 6 cents per bushel) prior to January 1, 1939 under Ottawa Agreements of November 1932.

2/ No. 2 Yellow Hard Winter. 3/ Rosafe. 4/ No. 2 Dark Hard Winter.

Meeting of the International Wheat Advisory Committee

The International Wheat Advisory Committee, with delegates representing 22 countries, met in London January 10 to 13 for the purpose of considering the present world wheat crisis and what action the Committee should recommend to the constituent governments to cope with the problem. It was the general view of the representatives attending the meeting that a World Wheat Conference would be highly desirable. The point was stressed, however, that a thorough preparation should be made in advance of the conference. And a special committee representing 10 nations was appointed and delegated to prepare recommendations on agenda for the Conference and report back to the Advisory Committee. The special committee which held its first meeting January 14 consisted of representatives of Canada, Australia, Argentina, the United States, Soviet Russia, Rumania, Hungary, Great Britain, Germany and France

THE DOMESTIC WHEAT SITUATION

BACKGROUND.- The carry-over of wheat in the United States for the 5 years 1924-28 averaged about 115 million bushels. Stocks which began to accumulate in 1929 reached the record peak of about 375 million bushels in 1933. Four

small wheat crops, however, reduced stocks on a comparable basis to about 100 million bushels by July 1, 1937. The domestic disappearance during the 10 years 1928-37 averaged about 680 million bushels.

Wheat exports from the United States declined steadily after the World War and in 1934-36 imports of milling and feed wheats were necessary because of small United States crops of hard red spring and durum wheats and short feed grain supplies. The 1937 wheat crop was greatly in excess of domestic needs and 100 million bushels were exported under conditions of reduced competition because of small crops in Canada and Argentina. In 1938 another large crop was produced and exports have been the most difficult since 1931 because of large crops in other exporting countries and in many of the importing countries.

Domestic wheat prices from the spring of 1933 to that of 1937 were unusually high in relation to world market prices, because of four small domestic crops caused largely by abnormally low yields per acre. During the year beginning July 1936 both world and domestic prices advanced sharply as a result of increased demand and the smallest supplies in recent years.

Early in the season beginning July 1, 1937, domestic and foreign wheat prices rose sharply, but later declined with increased supply prospects, slow European demand, and a falling commodity price level. Prices received by producers for the 1937-38 season averaged 96 cents compared with 103 cents in 1936-37. Large domestic and world supplies in the year beginning July 1, 1938, have been a price-depressing factor.

Domestic wheat supplies and distribution

The estimated domestic supplies and distribution for 1938-39 have not been revised since they were published in the December issue of "The Wheat Situation", pages 11-12. A re-appraisal will be made following the issuance of the figures on January 1 stocks of wheat, and a revised table will be prepared by classes of wheat. Estimated stocks of wheat in interior mills and elevators will be issued by the Crop Reporting Board on January 25, and figures on merchant mill and elevator stocks will be made available by the Bureau of Census at about the same time. The figures for the other two positions used in making up the total as of January 1 are now available and are shown in table 4.

Farm stocks of all wheat on January 1, 1937, were the largest in 10 years and were estimated at 281,190,000 bushels compared with 208,510,000 bushels on the same date a year earlier, and the 10-year (1928-37) average of 215,599,000 bushels. The July-December disappearance of farm stocks

totaled 709 million bushels or 20 million bushels more than for the same period in 1937. The disappearance of wheat from farms during the July-September quarter was the largest for the 13 years for which reports have been prepared, and that for the October-December quarter, while below average, was larger than the disappearance during the same quarter of any previous year since 1932.

Commercial stocks on January 1, 1939, were 128,748,000 bushels, about 34 million bushels larger than a year earlier and the largest on the same date since 1934.

Table 4.- Farm and commercial stocks, January 1, 1939

Item	1935	1936	1937	1938	1939
	1,000	1,000	1,000	1,000	1,000
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Farm stocks	145,591	163,360	128,314	208,510	281,190
Commercial stocks	90,937	76,694	62,366	94,520	128,748
Total	236,528	240,054	190,680	303,030	409,938

Wheat prices in domestic markets

Wheat prices in domestic markets rose the last of December as a result of the same factors which caused prices in foreign markets to rise (page 5). In January, however, domestic prices did not decline so much as those in foreign markets, being independently influenced by the prospects of a 1939 crop only about equal to domestic disappearance, government aids to exports (page 5), and the considerable quantity of wheat under loan. Wheat under loan has been estimated at about 75 million bushels. The rate at which this is held averages 59 cents, which is slightly above current prices received by producers.

Changes in domestic prices during the next few months will depend largely upon total European wheat purchases and upon importers' purchases of United States wheat. If European demand remains about as now indicated, the newly harvested Southern Hemisphere crop may be expected to depress wheat prices in importing countries. The spread of prices in domestic markets above world levels will continue to depend largely upon Government purchases for export, and upon prospects for the 1939 domestic crop. While beneficial rains have been received this month in the domestic winter wheat belt, more moisture is still needed in western Iowa, parts of Missouri, and considerable portions of Kansas.

Table 6 shows weighted average cash prices of wheat in important domestic markets, weekly, for this season compared with last season. Table 5 shows the average closing prices of May wheat futures in Chicago, Kansas City and Minneapolis compared with Winnipeg, Liverpool, and Buenos Aires.

Table 5.-- Average closing prices of May wheat futures, specified markets and dates, 1937-38 and 1938-39

Date	:Winnipeg	:Liverpool	: Buenos Aires	: Chicago	: Kansas City	: Minneapolis
	: 1/	: 1/	: 1937-1938-:1937-:1938-:1937-:1938-:1937-:1938-:1937-:1938-:1937-:1938-			
	: 38	: 39	: 38	: 39	: 38	: 39
Month-	:Cents	Cents	Cents	Cents	Cents	Cents
Oct.	:118.6	62.5	123.0	65.6	---	---
Nov.	:110.4	60.9	116.3	63.4	---	---
Dec.	:116.3	61.9	112.6	65.0	---	---
Week ended-						
Dec. 3:	112.4	61.6	114.1	64.6	2/101.0	3/59.2
10:	115.6	62.5	114.0	65.7	2/102.0	3/59.4
17:	117.0	62.0	113.4	64.3	2/103.2	3/59.2
24:	116.7	61.0	110.5	63.9	2/102.1	3/59.2
31:	118.2	62.3	109.8	66.6	2/103.5	3/59.2
Jan. 7:	126.3	62.6	113.8	66.0	2/108.9	3/58.7
14:	127.2	61.6	114.8	65.3	2/112.0	3/59.3
High 4/:	127.2	63.1	124.7	66.6	5/112.0	3/60.9
Low 4/:	109.1	60.4	109.8	62.7	5/99.8	3/57.3

1/ Conversions at noon buying rate of exchange. 2/ March futures.
 3/ February futures. 4/ October 8, 1938, to January 14, 1939, and corresponding dates for 1937-38. 5/ February and March futures.

Table 6.-- Weighted average cash price of wheat, specified markets and dates, 1937-38 and 1938-39

Date	:All classes: and grades: six markets:	No. 2 Hard	No. 1 Winter	No. 2 Hard Dk.N. Spring	No. 2 Amber Durum	Western Red Winter	White
	: Kansas City	: Minneapolis	: Minneapolis	: St. Louis	: Seattle	1/	
	: 1937-:1938-:1937-:1938-:1937-:1938-:1937-:1938-:1937-:1938-:1937-:1938-						
	: 38	: 39	: 38	: 39	: 38	: 39	: 38
Month-	:Cents	Cents	Cents	Cents	Cents	Cents	Cents
Oct.	:103.7	65.3	106.0	64.7	126.8	73.3	108.3
Nov.	:93.5	64.9	94.2	63.3	115.3	73.1	100.2
Dec.	:						
Week ended							
Dec. 3:	95.2	65.9	95.4	64.9	111.6	74.3	105.1
10:	97.5	68.2	96.8	66.9	121.3	77.2	108.9
17:	95.9	68.3	96.8	66.8	116.1	77.6	104.4
24:	95.9	68.2	96.1	66.1	122.0	76.0	103.4
31:	95.5	71.0	96.3	71.1	---	80.0	105.0
Jan. 7:	101.2	73.3	98.3	71.7	126.2	79.3	109.1
14:	105.2	72.7	104.8	70.8	131.1	79.1	109.9
High 2/:	106.0	73.3	107.4	71.7	131.1	80.0	110.4
Low 2/:	90.9	64.4	92.5	63.3	108.9	71.1	98.2

1/ Weekly average of daily cash quotations, basis No. 1 sacked.
 2/ October 8, 1938 to January 14, 1939, and corresponding dates for 1937-38.

Table 7.-- Exports of wheat and wheat flour from the United States, 1937-38 and 1938-39

(Includes flour milled in bond from foreign wheat)

Period	Wheat		Wheat flour		Wheat including flour	
	1937-38	1938-39	1937-38	1938-39	1937-38	1938-39
	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels
July-Nov.	23,765	31,948	2,019	2,171	33,256	42,154
Week ended 1/						
Dec. 10	1,690	110	160	149	2,442	810
17	2,220	63	36	44	2,389	270
24	1,103	781	174	29	1,277	917
31	1,645	2,289	54	123	1,899	2,867
Jan. 7	1,588	602	84	49	1,983	832
14	1,902	2/ 1,934	51	2/ 81	2,142	2/ 2,315

Compiled from reports of the Department of Commerce.

1/ Data for total exports from the United States by weeks are not available. These data represent exports through 16 of the principal ports.

2/ Preliminary.

Table 8.-- Shipments of wheat, including flour from principal exporting countries, specified dates, 1937-38 and 1938-39

Period	Argentina		Australia		Danube		North America	
	1937-38	1938-39	1937-38	1938-39	1937-38	1938-39	1937-38	1938-39
	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels
July-Nov.	15,400	24,544	29,552	34,544	22,776	16,744	79,560	110,448
Week ended-								
Dec. 10	408	452	1,476	1,656	976	1,504	3,592	2,072
17	1,068	1,000	2,068	1,696	176	1,136	4,128	1,736
24	1,912	824	2,192	1,588	408	1,584	4,816	3,904
31	1,108	1,196	3,164	2,480	488	2,512	3,080	3,032
Jan. 7	1,052	594	812	820	368	552	3,568	3,996
14	1,656	1,684	3,592	2,175	288	2,128	4,096	4,739
21	2,500	2,267	2,460	2,027	264	1,584	3,832	---

Compiled from Broomhall's Corn Trade News.

Table 9.- Movement of wheat, including flour, from principal exporting countries, 1935-36 to 1938-39

Country	Exports as given by official sources						Date
	Total		July 1 to date shown				
	1935-36	1936-37	1937-38	1936-37	1937-38	1938-39	
	1,000	1,000	1,000	1,000	1,000	1,000	
	bushels	bushels	bushels	bushels	bushels	bushels	
United States <u>1/</u> :	15,929	21,584	107,204	9,191	33,256	42,154	Nov. 30
Canada	237,447	213,028	94,546	159,959	61,331	98,567	Dec. 31
Argentina	76,577	162,977	69,670	23,794	15,717	23,472	Nov. 30
Australia	105,328	98,730	123,343	25,708	27,886	28,795	Nov. 30
Russia	29,704	4,479	43,354	890	9,969	22,480	Sept. 30
Hungary	14,644	27,428	9,368	12,426	2,994	11,228	Oct. 31
Yugoslavia	728	17,954	5,012	7,490	4,209	3,428	Oct. 31
Rumania	6,392	36,264	32,962	17,282	16,047	16,047	Oct. 31
Bulgaria	988	7,273	8,484	3,010	2,767	2,768	Oct. 30
British India ..	2,556	16,571	19,677	359	3,308	3,631	July 31
Total	490,293	606,288	513,620				
	Shipments as given by trade sources						Date
	Total		Week ended 1938-39				
	1936-37	1937-38	Dec. 31	Jan. 7	Jan. 14	1937-38	
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels
North America <u>2/</u> :	231,832	184,720	3,032	3,996	4,739	102,840	129,927
Canada <u>3/</u>	213,028	94,546	1,811	2,467	---	4/ 62,629	4/101,034
United States <u>5/</u> :	10,395	83,651	2,867	832	2,315	40,729	41,108
Argentina	164,678	66,928	1,196	594	1,684	22,604	30,294
Australia	105,836	127,520	2,480	820	2,175	42,856	44,959
Russia	88	42,248	0	384	0	31,936	38,064
Danube and							
Bulgaria <u>6/</u> ..	65,544	37,320	2,512	552	2,128	25,568	26,160
British India <u>7/</u> ..	16,571	19,677	0	0	0	10,490	6,280
Total <u>8/</u> :	584,549	478,413				236,294	275,684
Total European							
shipments <u>2/</u> ..	484,670	397,656	7,440			9/186,928	9/222,120
Total ex-European							
shipments :							
<u>2/</u> :	127,192	99,400	2,752			9/ 44,336	9/56,152

- 1/ Includes flour milled in bond from foreign wheat.
- 2/ Broomhall's Corn Trade News.
- 3/ Official exports as reported to date, supplemented by reported weekly clearances of wheat, and estimates of flour shipments.
- 4/ Through January 7 only.
- 5/ Official reports received from 16 principal ports only.
- 6/ Black Sea shipments only.
- 7/ Official.
- 8/ Total of trade figures includes North America as reported by Broomhall's but does not include items 2 and 3.
- 9/ December 31 only.

Table 10.- Net imports of wheat, including flour, into European countries, year beginning July 1, 1937 and 1938

Country	Net imports reported				
	1937-38	1938-39	July 1	1937-38	1938-39
	: Million	: Million	: Million	: Million	: Million
	: bushels	: bushels	: bushels	: bushels	: bushels
Belgium	36	39	:Oct. 31	14	14
Czechoslovakia	2/- 1	2	:Aug. 31	2/- 1	2
Denmark	6	7	:Nov. 30	2	3
Finland	3	3	:Nov. 30	1	2
France	16	2	:Nov. 30	6	5
Germany) 54	45	(:Nov. 30	24	23
Austria)		(:Oct. 31	2	2
Greece	16	15	:Aug. 31	3	3
Ireland	14	14	:Nov. 30	6	7
Italy	5	18	:Oct. 31	5	5
Latvia	1	0	:Oct. 31	3/	3/
Netherlands	24	24	:Nov. 30	10	13
Norway	7	8	:Nov. 30	3	4
Poland	0	2/- 4	:Nov. 30	4/	2/- 1
Portugal	1	3	:Oct. 31	3/	3
Sweden	2/- 1	0	:Nov. 30	1	1
Switzerland	14	17	:Nov. 30	6	8
United Kingdom	193	217	:Nov. 30	81	92
Total imports of:					
above	390	414		164	187
Spain	3	15			
Total imports ...:	393	429			
Total exports ...:	2	4		1	1
Total net imports:	391	425		163	186

1/ Forecasts by European offices of U. S. Department of Agriculture.

2/ Net exports.

3/ Less than 500,000 bushels.

4/ Net exports of less than 500,000 bushels.

Compiled from official sources except as otherwise stated.

Wheat including flour, in terms of grain: International trade, calendar year, 1909 - 37

Country	1909		1910		1911		1912		1913	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Principal exporting countries	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Algeria	4,673	604	7,683	513	7,387	454	5,742	494	4,430	1,365
Argentina	98,274	1	75,051	1	89,991	5	103,260	7	109,637	3
Australia	37,517	4	54,188	8	63,224	11	40,323	7	53,101	3
British India	36,283	888	42,362	157	54,812	264	68,480	274	54,509	176
Bulgaria	7,481	114	11,304	36	14,524	12	11,456	7	5,550	127
Canada	60,867	194	60,777	331	76,414	345	104,320	512	151,975	746
Chile	4,340	104	2,826	197	821	473	2,743	57	2,235	20
Rumania	32,472	118	69,708	315	56,872	190	54,203	181	48,594	88
Tunisia	836	2,104	414	1,230	2,328	1,163	428	2,650	823	1,417
United States 1/	94,023	572	63,597	1,034	85,581	1,945	111,576	3,083	157,217	1,184
Union of Soviet Socialist Republics	194,052	5,083	231,113	6,900	150,875	8,001	102,195	4,663	130,596	4,971
Total	570,818	9,786	619,023	10,722	602,829	12,863	604,926	11,935	718,667	10,100
Principal importing countries										
Austria 2/	745	27,163	684	10,617	566	5,150	806	743	1,729	1,018
Belgium	25,472	71,026	26,129	75,351	26,099	82,405	19,870	71,261	15,898	69,790
Brazil	0	16,933	0	19,668	0	20,277	0	23,609	0	24,722
Ceylon	0	355	0	0	0	499	0	606	0	625
China	2,459	1,827	7,646	2,271	6,331	6,690	5,011	9,809	4,533	7,954
Cuba 3/	0	3,632	0	3,838	0	3,868	0	4,087	0	5,409
Denmark	269	5,818	864	5,295	542	5,756	549	8,496	389	8,190
Egypt	25	8,797	93	6,189	231	8,231	218	7,172	91	10,450
Finland	0	4,349	0	4,507	0	5,063	0	4,849	0	5,791
France	2,896	5,470	1,324	23,960	894	79,695	1,434	26,698	1,097	57,669
Germany	16,058	90,036	19,957	86,868	19,581	92,204	20,510	85,218	29,638	94,451
Greece	4	6,547	1	7,702	1	7,999	2	5,974	3	6,950
Indo-China	2	433	2	421	2	431	1	499	1	674
Italy	2,141	49,009	2,999	53,037	3,369	51,198	3,056	65,914	4,798	66,635
Japan	12	1,553	44	2,773	47	2,109	21	3,135	2	7,131
Netherlands	48,785	69,110	59,504	80,946	47,028	68,657	52,152	75,018	64,501	89,534
Netherland India	0	1,152	1	1,357	0	0	0	1,871	0	2,446
New Zealand	1,434	308	1,301	145	1,261	125	521	102	73	137
Norway	1	3,273	1	3,285	3	3,689	2	3,089	7	4,234
Peru	1	2,051	6	2,156	3	1,896	1	2,589	0	2,005
Spain	49	3,533	40	5,937	40	4,930	76	1,547	122	6,409
Sweden	7	7,389	12	7,210	31	6,689	30	6,619	22	7,793
Switzerland	6	17,280	16	17,241	170	18,460	183	20,066	170	21,376
Union of South Africa	217	6,293	294	6,316	415	5,829	342	4,491	372	8,456
United Kingdom	3,950	210,489	4,448	221,232	4,612	207,919	5,013	229,160	4,559	226,978
Total	104,533	613,826	125,366	704,022	111,225	689,769	109,798	662,622	128,005	736,827

Continued -

Wheat including flour, in terms of grain: International trade, calendar year, 1909 - 37 - Cont'd

Country	1914		1915		1916		1917		1918	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Principal exporting countries										
Algeria	5,984	346	5,159	976	3,562	19	2,622	11	2,689	11
Argentina	39,435	157	98,155	4/	91,625	4/	40,078	35	119,029	3
Australia	60,878	2	1,466	12	56,031	9	63,119	2	39,130	1
British India	28,840	182	29,021	149	27,133	8	57,644	4	23,968	90
Bulgaria	10,126	47	52	7	115	94	79	41	1	281
Canada	91,322	2,121	176,959	396	226,862	304	186,342	399	93,247	333
Chile	301	2,976	16	3,166	535	333	1,098	142	4,370	110
Rumania	24,380	589	3,683	586	5/ 19,966	5/ 95	---	---	---	---
Tunisia	61	2,460	613	1,158	462	193	57	487	885	7
United States 1/	233,877	2,085	279,539	5,197	221,631	9,444	168,864	36,474	208,857	17,788
Union of Soviet Socialist Republics	94,742	4,828	11,885	3,379	15,134	21	6/	6/	---	---
Total	589,546	15,793	606,548	15,026	663,056	10,520	519,903	37,595	492,176	18,624
Principal importing countries										
Austria 2/	297	18,174	299	2,806	354	18,586	475	42,001	1/	1/
Belgium 1/	---	---	---	---	---	---	---	---	---	---
Brazil	0	20,808	0	20,142	0	21,553	0	12,618	0	18,499
Ceylon	0	550	0	438	0	497	0	471	0	334
China	4,590	6,728	3,967	549	3,454	847	5,904	2,158	10,193	14
Cuba 3/	0	4,342	0	4,213	0	5,252	0	4,390	0	1,763
Denmark	626	5,424	107	4,226	121	3,648	56	1,649	13	353
Egypt	5	6,822	2,090	1,552	721	1,377	344	1,154	274	766
Finland	0	4,548	0	4,460	0	6,984	0	717	0	45
France	3,341	65,598	5,649	76,776	1,703	106,446	1,304	87,517	870	72,922
Germany 1/	---	---	---	---	---	---	---	---	---	---
Greece	0	9,288	2	10,214	0	12,140	0	3,815	0	6,702
Indo-China	2	479	0	323	0	344	0	526	0	431
Italy	3,939	37,399	1,131	83,160	1,195	74,088	1,021	77,249	323	78,671
Japan	83	4,976	750	910	958	687	4,944	301	2,869	2,874
Netherlands	37,583	57,751	1,830	28,766	44	30,242	776	12,575	21	2,245
Netherland India	0	2,041	0	1,285	4	1,544	0	1,453	0	1,433
New Zealand	20	630	8	872	76	282	40	1,161	80	1,494
Norway	3	5,455	0	6,051	2	7,327	0	5,314	0	4,260
Peru	1	1,632	0	1,801	1	1,967	1	1,757	0	2,749
Spain	323	15,575	327	13,691	626	11,648	1,136	1,861	982	6,939
Sweden	25	5,346	2	9,934	3	9,862	0	3,673	46	2,402
Switzerland	85	17,272	194	18,109	21	22,177	9	9,957	0	7,406
Union of South Africa:	239	6,642	114	5,069	197	5,719	288	3,883	342	1,800
United Kingdom	5,131	218,025	4,209	191,064	2,707	211,830	691	206,255	481	175,460
Total	56,293	515,505	20,679	486,411	12,187	555,047	16,989	482,455	16,494	389,562

Continued -

Wheat including flour, in terms of grain: International trade, calendar year, 1909 - 37 - Cont'd

Country	1919		1920		1921		1922		1923	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Principal exporting countries	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Algeria	9,676	56	441	3,808	5,611	5,363	1,835	3,122	7,775	3,559
Argentina	137,356	4	193,099	1	65,828	2	145,447	1	140,258	3
Australia	110,974	5	62,373	5	116,001	2	84,503	14	62,125	7
British India	2,383	7,605	4,941	9	13,541	8,241	6,452	9,060	31,129	595
Bulgaria	17	1,194	668	1	3,244	0	4,845	1	3,493	0
Canada	113,586	114	144,345	226	179,606	582	252,020	287	293,209	448
Chile	2,648	104	1,368	44	2,150	6	682	598	1,524	52
Hungary <u>8/</u>	---	---	76	780	6,977	5	8,345	195	12,120	30
Rumania	1	8,956	50	65	3,764	0	2,073	4/	2,498	1
Tunisia	3,326	11	231	1,042	2,352	952	773	1,278	3,260	1,450
United States <u>1/</u>	269,756	7,987	311,601	39,572	359,021	27,826	235,307	25,904	175,190	20,761
Union of Soviet Socialist Republics	---	---	---	---	---	---	---	---	---	---
Yugoslavia <u>9/</u>	---	---	2,908	0	3,248	0	2,053	0	5,480	470
Total	649,723	26,036	722,101	45,553	760,343	42,979	744,335	40,460	738,061	27,376
Principal importing countries										
Austria	<u>1/</u>	<u>1/</u>	---	15,501	---	17,805	138	15,470	286	16,111
Belgium	847	12,323	330	34,053	4,082	39,600	2,451	3,806	2,354	41,772
Brazil	0	22,404	0	15,879	0	17,230	14	22,114	29	22,627
Ceylon	0	908	0	1,419	0	748	0	620	0	721
China	18,144	831	30,862	1,576	17,809	2,485	4,374	12,964	1,825	23,603
Cuba <u>3/</u>	0	6,149	0	6,247	0	5,518	0	5,289	0	5,964
Czechoslovakia	<u>10/</u>	<u>10/</u>	<u>10/</u>	<u>10/</u>	9	19,154	1,238	11,741	1,178	12,675
Denmark	509	853	119	1,159	56	2,542	413	4,273	235	8,142
Egypt	264	1,137	202	10,291	965	6,796	111	3,635	153	7,986
Estonia	<u>11/</u>	<u>11/</u>	<u>11/</u>	<u>11/</u>	3	587	1	732	1	1,279
Finland	0	2,987	0	1,660	0	2,694	0	3,900	0	4,730
France	1,232	86,666	1,172	88,517	1,632	41,153	2,829	24,941	2,754	52,492
Germany	<u>1/</u>	<u>1/</u>	910	24,572	812	85,355	1,018	52,318	223	24,946
Greece	53	9,024	339	13,216	44	11,344	4	15,088	1	19,344
Indo-China	0	507	0	0	0	0	3	652	2	812
Italy	913	95,503	1,579	79,875	325	103,016	1,070	98,538	4,889	102,569
Japan	2	11,543	94	7,086	85	12,725	301	21,914	531	17,446
Latvia	<u>11/</u>	<u>11/</u>	0	225	0	579	5	897	2	1,432
Netherlands	264	18,129	1,095	20,194	3,596	23,605	3,484	24,618	3,368	28,008
Netherlands India	34	1,972	3	2,138	3	2,134	1	2,132	2	2,211
New Zealand	150	1,237	131	1,905	6	312	1,214	5	4	0
Norway	0	7,387	20	5,718	10	4,214	6	5,621	13	5,825
Palestine	<u>12/</u>	<u>12/</u>	<u>12/</u>	<u>12/</u>	246	388	218	454	310	654
Peru	0	2,941	0	2,284	0	2,557	0	2,723	0	2,783
Poland	<u>11/</u>	<u>11/</u>	50	5,413	100	2,260	72	883	27	2,563
Spain	100	13,426	721	18,699	648	18,095	231	4,598	111	0
Sweden	60	4,079	30	8,092	286	7,060	1,003	5,906	494	11,095
Switzerland <u>13/</u>	3	11,617	1	12,103	0	15,125	1	13,962	0	17,356
Union of South Africa	288	2,002	209	8,565	255	1,865	241	2,923	194	7,010
United Kingdom	644	178,612	690	234,475	4,967	184,850	5,738	213,656	10,536	216,283
Total	23,507	492,277	38,557	620,862	35,939	631,796	26,179	576,373	29,522	658,639

Continued -

Wheat including flour, in terms of grain: International trade, calendar year, 1909 - 37 - Cont'd

Country	1924		1925		1926		1927		1928	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Principal exporting countries										
Algeria	3,714	2,184	4,733	1,676	4,358	1,211	2,865	4,460	7,822	1,112
Argentina	169,924	10	116,940	2	81,961	26	163,846	3	203,145	4
Australia	81,198	2	119,485	3	74,435	4	104,692	3	80,279	2
British India	32,825	705	25,211	483	11,527	1,763	15,808	3,405	8,868	5,974
Bulgaria	1,046	513	2,239	1,453	3,542	1	2,194	0	1,178	41
Canada	226,277	421	268,779	660	297,173	373	296,745	445	413,746	452
Chile	7,165	3	5,879	770	1,566	526	498	792	793	257
Hungary	17,573	545	17,708	522	22,278	1	19,305	2	20,389	1
Rumania	10,315	7	1,501	955	15,327	42	11,280	25	2,356	29
Tunisia	931	835	2,278	560	3,137	336	433	1,918	4,418	335
United States 1/	241,454	15,839	138,784	13,955	193,971	14,188	228,576	11,779	151,994	18,875
Union of Soviet Socialist Republics	6/	6/	14,355	16,460	38,114	0	28,175	0	122	0
Yugoslavia	9,325	457	8,156	1,366	12,584	336	2,995	34	6,061	591
Total	841,747	21,521	726,048	38,865	759,973	18,807	877,412	22,866	901,171	27,673
Principal importing countries										
Austria	554	18,618	322	14,216	197	16,595	146	15,768	77	14,544
Belgium	4,470	45,870	5,309	43,481	2,341	39,082	1,812	45,809	3,096	44,806
Brazil	17	28,592	22	27,452	38	31,143	3	32,216	5	36,138
Ceylon	0	825	0	826	0	926	0	1,005	0	1,057
China	793	31,569	1,343	10,162	374	22,354	1,464	15,464	4,265	20,328
Cuba 3/	0	6,223	0	5,738	0	5,551	0	5,855	0	5,661
Czechoslovakia	418	27,236	718	20,498	128	18,909	43	21,096	49	19,844
Denmark	408	8,823	744	7,281	1,263	6,673	558	8,750	220	13,323
Egypt	120	8,380	19	12,053	41	10,361	302	7,871	320	8,418
Estonia	0	765	0	1,002	0	930	2	900	0	1,174
Finland	0	4,945	0	5,410	0	4,198	0	4,204	0	6,537
France	3,822	54,918	447	44,899	2,167	17,610	292	80,054	126	38,388
Germany	1,832	55,818	12,797	81,579	14,217	85,972	4,824	98,989	12,844	92,810
Greece	2	21,916	0	19,052	0	19,039	0	18,482	0	19,976
Indo-China	4	979	7	901	4	968	0	1,085	0	1,153
Ireland 14/	69	20,987	71	17,929	62	18,247	34	20,534	85	17,224
Italy	6,835	78,462	4,565	82,981	1,350	78,976	955	84,901	1,370	101,038
Japan	575	26,420	3,517	17,404	5,181	26,408	3,832	18,294	7,262	24,773
Latvia	5	1,966	18	1,790	43	1,574	28	1,717	12	2,155
Netherlands	3,902	32,219	3,369	29,388	1,075	27,578	638	31,077	601	29,803
Netherland India	1	2,577	0	2,698	1	3,120	1	3,318	0	3,695
New Zealand	2	3,548	1	2,631	2	2,932	1	1,395	1	1,197
Norway	18	6,586	9	5,682	3	6,264	3	7,012	6	7,278
Palestine	51	872	43	1,269	141	1,152	168	958	59	1,443
Peru	0	3,862	0	3,171	0	3,087	0	3,235	0	3,208
Poland	22	6,155	3,599	13,345	2,224	390	272	10,403	84	8,456
Spain	561	0	734	1,384	741	134	782	16	390	11,611
Sweden	230	11,724	471	9,456	2,004	7,265	1,483	9,453	2,841	10,604
Switzerland 13/	0	14,216	0	15,005	0	16,109	0	16,629	0	16,834
Union of South Africa	220	7,685	247	6,150	231	4,561	218	5,825	240	8,802
United Kingdom	16,560	245,172	17,860	200,346	10,540	205,755	10,882	233,176	11,338	214,547
Total	41,491	777,928	56,232	705,179	44,368	683,863	28,743	805,491	45,291	786,825

Continued -

Wheat including flour, in terms of grain: International trade, calendar year, 1909 - 37 - Cont'd

Country	1929		1930		1931		1932		1933	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Principal exporting countries										
Algeria	4,379	2,185	11,190	337	4,580	3,859	12,179	2,107	9,982	1,051
Argentina	249,930	2	86,607	3	138,057	1	129,399	4/	149,381	4/
Australia	99,957	3	75,845	3	157,127	2	151,785	2	143,631	3
British India	4,961	26,908	11,835	7,361	4,803	9,334	2,771	415	2,096	2,476
Bulgaria	187	1,769	1,597	226	9,989	0	7,455	0	3,842	0
Canada	254,028	2,175	241,578	427	220,463	266	251,313	165	217,342	217
Chile	383	102	1,891	29	96	11	56	654	1	3,189
Hungary	31,140	1	24,405	3	19,570	3	8,315	4/	19,036	2
Rumania	723	1,438	13,452	11	38,212	12	4,128	14	240	17
Tunisia	6,505	399	4,493	313	7,143	1,060	10,390	789	3,221	1,311
United States 1/	154,348	14,585	149,154	19,977	125,686	15,692	82,118	10,027	26,611	10,322
Union of Soviet Socialist Republics	0	786	93,778	253	93,342	0	21,801	4,816	29,081	249
Yugoslavia	20,893	11	9,654	9	11,528	4	5,089	4/	576	1
Total	827,434	50,364	725,479	28,952	830,596	30,244	686,799	18,989	605,040	18,838
Principal importing countries										
Austria	78	15,892	307	17,190	78	17,041	107	12,422	35	12,250
Belgium	2,241	44,702	1,171	44,910	6,838	54,437	4,256	46,929	3,331	44,059
Brazil	27	35,662	16	31,526	18	32,347	20	28,634	1	33,694
Ceylon	0	1,023	0	1,034	0	971	0	947	0	805
China	1,865	49,123	59	22,020	93	65,575	2,583	53,838	2,099	49,276
Cuba	0	5,722	0	4,921	0	4,227	0	3,860	0	3,620
Czechoslovakia	134	14,412	3,687	20,486	3,192	16,118	3,926	13,714	4,390	11,025
Denmark	204	14,462	200	8,617	106	17,780	59	13,013	54	12,736
Egypt	107	13,033	51	10,522	8	9,085	36	4,266	43	268
Estonia	0	1,238	0	1,188	25	542	0	207	0	1
Finland	0	6,614	0	5,057	0	4,413	0	3,742	0	3,912
France	131	52,616	30,948	39,358	18,021	87,771	7,540	78,816	12,725	32,399
Germany	14,806	80,195	2,313	45,112	10,717	29,850	18,242	37,947	28,799	28,471
Greece	0	23,549	1	21,839	0	24,630	0	22,179	5	16,519
Indo-China	1	1,119	1	1,137	1	932	2	833	0	781
Ireland	107	18,896	47	18,434	34	19,166	9	18,649	0	18,988
Italy	3,399	65,036	2,646	71,439	3,938	55,213	7,100	39,402	8,987	17,973
Japan	9,304	27,320	6,070	18,764	6,839	26,834	11,222	27,560	16,109	18,830
Latvia	34	2,768	178	2,360	54	1,191	2	577	0	3
Manchuria 15/	---	---	---	---	---	---	1,335	12,510	15	25,622
Netherlands	800	30,391	723	34,095	1,357	34,236	976	29,458	164	29,324
Netherland India	0	3,810	0	4,016	1	4,032	1	3,600	0	3,621
New Zealand	219	703	1	718	1	732	0	1,959	1,006	849
Norway	8	8,025	5	8,099	20	8,292	12	7,880	9	8,746
Palestine	75	1,870	50	794	5	1,635	14	1,803	4	3,569
Peru	0	4,236	0	2,893	0	4,150	11	3,228	4	3,150
Poland	229	1,277	3,088	365	3,215	517	3,124	613	1,940	1,123
Spain	290	12,616	118	198	152	59	19	10,744	57	0
Sweden	2,905	10,881	511	7,090	11	4,592	27	6,331	10	1,962
Switzerland 13/	0	17,149	0	17,631	10	20,504	42	19,158	15	18,731
Union of South Africa	294	7,691	253	2,828	290	3,418	175	1,105	163	88
United Kingdom	11,178	231,596	10,403	223,089	10,636	249,091	12,431	216,977	8,103	233,869
Total	48,436	803,627	62,847	687,730	65,660	799,981	73,271	722,901	88,068	636,264

Continued -

Wheat including flour, in terms of grain: International trade, calendar year, 1909 - 37 - Cont'd

Country	1934		1935		1936		1937 16/		1938	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Principal exporting countries										
Algeria	13,867	805	11,731	875	11,346	710	7,129	1,443		
Argentina	181,727	0	146,313	0	63,209	0	147,647	0		
Australia	94,110	4	101,433	3	97,710	2	100,525	2		
British India	2,298	354	2,304	742	9,287	580	19,930	73		
Bulgaria	1,364	0	1,293	0	4,720	0	7,232	0		
Canada	190,655	806	187,647	521	264,867	383	114,400	1,359		
Chile	1,994	236	784	775	1,841	31	1	253		
Hungary	19,228	0	14,820	0	23,706	0	16,388	0		
Romania	10	15	9,278	5	22,442	3	36,788	0		
Tunisia	3,412	1,689	6,657	274	1,934	1,125	3,128	928		
United States	36,538	17/ 7,741	18/ 4,639	27,501	6,476	39,862	45,518	8,789		
Union of Soviet Socialist Republics	10,390	1,650	27,960	1,221	4,968	633	33,972	78		
Yugoslavia	3,716	3	1,229	0	11,019	0	12,090	1		
Total	559,309	13,303	516,088	31,917	523,525	43,329	544,738	12,926		
Principal importing countries										
Austria	44	10,614	35	9,054	70	7,811	104	9,192		
Belgium	2,823	48,212	2,293	38,928	2,078	44,003	5,579	44,976		
Brazil	0	34,750	1	34,699	17	36,371	---	36,292		
Ceylon	0	889	0	1,135	0	889	0	923		
China	814	20,099	368	21,724	1,631	5,861	341	3,120		
Cuba	0	4,291	0	4,702	0	4,566	---	---		
Czechoslovakia	1,350	128	1,474	3,544	2,978	69	11,645	1,280		
Denmark	83	14,231	100	14,056	119	9,065	913	6,409		
Egypt	10	839	87	1,612	22	162	1,185	119		
Estonia	0	1	302	0	111	163	110	267		
Finland	0	4,194	0	3,785	0	4,008	0	3,261		
France	22,843	30,046	37,908	28,793	18,342	22,015	6,781	18,845		
Germany	15,943	23,897	1,116	5,976	3,227	2,752	218	47,239		
Greece	0	9,601	0	16,337	0	17,366	0	18,626		
Indo-China	0	821	0	908	1	937	0	812		
Ireland	0	19,406	0	15,122	0	15,965	0	12,847		
Italy	9,293	17,659	10,456	20,322	7,763	19,700	8,486	61,109		
Japan	13,446	18,030	14,637	16,458	6,576	12,540	8,149	7,326		
Latvia	87	0	2,415	0	138	0	0	1,275		
Manchuria	5	26,476	782	23,558	570	10,656	787	3,971		
Netherlands	2,180	20,120	1,381	21,562	279	20,404	1,211	24,209		
Netherland India	0	3,954	0	4,132	0	3,617	0	19/ 2,327		
New Zealand	0	614	0	820	2	756	1	1,595		
Norway	11	8,391	9	8,918	5	7,116	2	8,082		
Palestine	14	2,923	35	2,368	0	2,342	46	2,748		
Peru	2	4,798	1	5,184	0	4,456	0	4,549		
Poland	3,740	69	5,873	1	7,765	0	1,575	57		
Spain	33	0	7	30	---	---	---	---		
Sweden	884	1,693	4,512	1,571	3,401	1,795	1,134	1,855		
Switzerland 13/	5	16,939	4	17,641	4	17,047	7	16,116		
Union of South Africa	178	936	163	81	177	68	1,197	39		
United Kingdom	7,720	214,016	6,915	208,375	6,162	208,148	4,013	199,505		
Total	81,508	558,637	90,874	531,396	61,438	480,648	53,484	538,971		

Continued -

Wheat including flour, in terms of grain: International trade, calendar year, 1909 - 37 - Cont'd

- 1/ Imports are general imports 1909-33 and includes all wheat and all wheat flour.
- 2/ Includes Hungary through 1918.
- 3/ Wheat flour only prior to 1928.
- 4/ Less than 500.
- 5/ 9 months, January-September, from International Institute of Agriculture Yearbook.
- 6/ Russian Revolution, no data obtainable 1917 - 24.
- 7/ Due to World War, figures not available.
- 8/ Included with Austria: reported as Austria-Hungary prior to and during World War. No data available prior to 1920.
- 9/ 1909-18 not comparable with later years; prior to 1919 known as Serbia.
- 10/ 1909-20 not comparable with later years; Czechoslovakia comprises the former Bohemia, Moravia, Silesia and Slovakia which belonged to the Austro-Hungarian Empire.
- 11/ 1909-20 not comparable with later years; prior to 1921 was part of the Russian Empire.
- 12/ Not available prior to 1921; 1921-32 from International Yearbook of Agricultural Statistics.
- 13/ Wheat only beginning 1919.
- 14/ 1909-23 not comparable with later years; prior to 1921 was part of Ireland and included in United Kingdom figures; 1921-23 no data available, 1924 first trade figures published.
- 15/ Included with China prior to 1932.
- 16/ Preliminary.
- 17/ Imports for consumption beginning 1934; comprises "wheat unfit for human consumption" and "wheat, other" (42% dutiable) and all wheat flour. (Excludes wheat "for milling in bond and export" and flour "imported in bond for export".
- 18/ Beginning 1935 exports are all domestic wheat and flour "made from wholly United States wheat".
- 19/ Java and Madura only.

Bureau of Agricultural Economics. Compiled from original sources, except as otherwise noted.