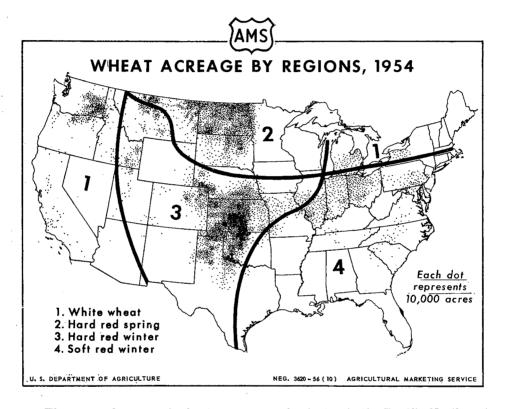
From Binder

The Do Not Ramova SITUATION

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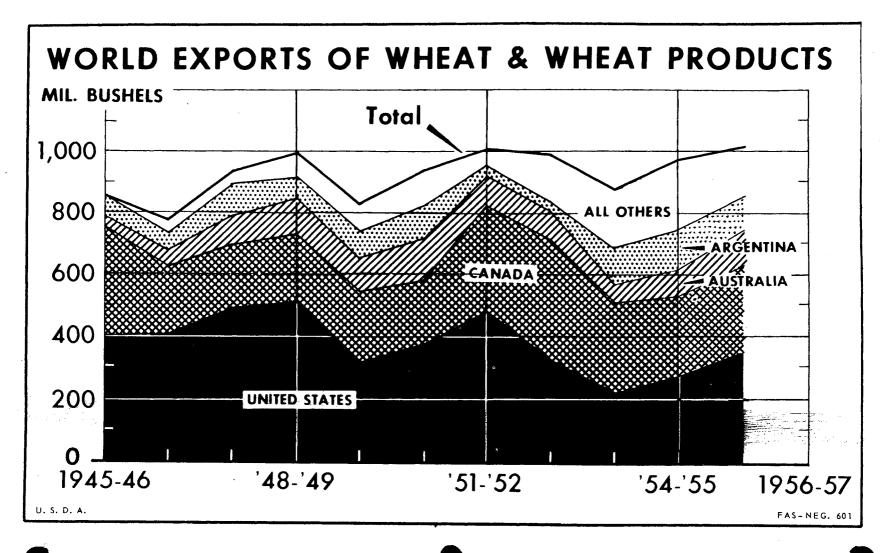


There are four great wheat-producing areas in the United States. Hard red winter wheat is grown principally in the Southern Great Plains (region 3), and hard red spring chiefly in the Northern Great Plains (2). These hard wheats are especially suited to the making of bread flours. Soft red winter wheat is produced in the eastern half of the United States (4), and white wheat

predominates in the Pacific Northwest (1), with important districts also in Michigan, New York and California. Flours from soft red and soft white wheats are used in the making of pastry, crackers, biscuits and cakes. Durum wheat is grown principally in North Dakota. This type of wheat is used in the manufacture of macaroni, spaghetti, and similar products.

World exports in 1955-56 totaled 1,016 million bushels, 5 percent above a year earlier and 10 percent above the 1945-54 average. The increase from a year earlier reflects the results of the various export programs of the United States, Canadian shipments to Soviet Bloc countries and increased consumption in some countries. Exports in 1956-57 will probably be fully as large as in 1955-56.

In 1955-56 exports from the United States made up 34.0 percent of the world total, compared with 28.2 percent a year earlier, and those from Canada made up 28.4 percent compared with 26.1 percent. Exports from Australia were up slightly from a year earlier while those from Argentina and other countries were down.



THE WHEAT SITUATION

Approved by the Outlook and Situation Board, October 25, 1956

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SUMMARY

Carryover stocks of wheat are expected to be reduced slightly at the end of the 1956-57 marketing year for the first time since 1951-52, as a result of increased exports and continuation of acreage restrictions. In 1957-58, the carryover is likely to be reduced considerably more by farmers' participation in the Acreage Reserve Program.

Exports in 1956-57 may total about 415 million bushels, 70 million bushels above last year. The quantity of exports will depend on several factors, including the availability of shipping and the completion of a number of negotiations. The supply of wheat for the 1956-57 marketing year is estimated at 2,015 million bushels, a new all-time record. If exports total 415 million bushels and domestic disappearance continues at about 600 million bushels, the carryover July 1, 1957 would be about a billion bushels, compared with 1,034 million on July 1 this year.

Incomplete returns indicate that wheat farmers placed 10.1 million acres under the 1957 winter wheat Acreage Reserve Program of the Soil Bank through October 19, 1956. Participation totals may be increased materially as unobligated funds are reallocated. In some counties, producers could not sign up before the October 5 deadline because of initial county allocations of funds were exhausted. In other cases, producers were prepared to sign up more acreage than the preliminary limit of 50 percent of their farm allotments if funds became available.

The additional sign-up may be sufficient to allow for cancellations and measurement shrinkage and still leave at least 10 million acres of winter wheat under the Acreage Reserve Program. A smaller proportion of the allotted acreage of spring wheat may be signed up if seeding conditions and wheat prices are favorable. This is especially likely if winter wheat prospects are reduced because drought conditions persist over wide areas. Assuming that after shrinkage, not more than 3 million acres of spring wheat are taken out of production, a total of about 13 million acres may be placed in the Acreage Reserve. Average yields on the remaining acreage would result in a crop of about 740 million bushels compared with this year's crop of 976 million bushels. Even if wheat for harvest is planted on the best soil and is fertilized more heavily than usual, production would be substantially below the probable level of disappearance, thus reducing carryover stocks in the 1957-58 year.

Cash wheat prices have advanced since the announcement of the new export program on July 13 and are generally at the season's highs to date and above the effective loan levels. Under the new export program, substantial quantities of wheat for commercial export are being drawn from free market supplies, rather than from CCC stocks as in 1955-56. The price of hard red spring wheat is the exception to the advance, reflecting the fact that the harvesting period and heavy movement to market occurred after July 13. Drought conditions in the southwest have become an increasingly important factor in the general advance in wheat prices. This area has experienced one of the worst droughts on record, and many farmers dusted in their seed hoping enough rain will fall to give the crop a start. Excellent rains have been received recently over wide areas, but a great deal more moisture is needed since subsoil moisture reserves are criticially low.

Because of the drought, farmers and country elevators have been slow to market wheat. This has contributed to the price increases. Continued widespread heavy precipitation would result in increased selling, which would reduce prices. On the other hand, some further increase in prices might be necessary to induce freer selling if drought conditions persist.

World wheat production in 1956 is tentatively estimated at 7,510 million bushels—an all-time record—compared with 7,380 million in 1955 and 5,910 million, the 1945-49 average. The increase over 1955 is due to larger acreage. Some increase in acreage is noted for all continents except Europe and Oceania, where significant reductions occurred. In Europe the decrease

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was due to heavy winter-kill, which made reseeding of a considerable acreage necessary, especially in France and the Low Countries. A good part of that acreage was reseeded to coarse grains and plentiful feed grain supplies are reported as a result of the shift. The reduction in Australia was caused by prolonged wet weather, which made seeding of the planned acreage impossible.

World exports of wheat and flour in 1956-57 probably will reach the level estimated for 1955-56, and may approach the record of 1,066 million bushels set in 1951-52. Higher economic activity and greater purchasing power in importing countries coupled with smaller crops in Europe indicate increased movement of wheat. Preliminary data show that in 1955-56 world trade, including flour, totaled about 1,016 million bushels, 10 percent more than the 1945-54 average of 923 million bushels. It is only 5 percent below the all-time high exports in 1951-52 of 1,066 million bushels.

Supplies of wheat for export and carryover in the four principal exporting countries (United States, Canada, Argentina and Australia) totaled 2,283 million bushels on October 1. This is about 17 million bushels less than a year ago, but with that exception is the largest of record.

THE DOMESTIC WHEAT SITUATION

Wheat Supplies Record High: Large Exports Likely to Reduce July 1, 1957 Carryover

Total wheat supplies for the 1956-57 marketing year are estimated at 2,015 million bushels, consisting of the July 1, 1956 carryover of 1,034 million, a crop estimated at 976 million, and imports, mostly of feeding quality wheat, of about 5 million bushels (table 1). The supply is an all-time high, exceeding last year's record of 1,972 million bushels by about 2 percent.

Domestic disappearance for 1956-57 is estimated at about 600 million bushels, about the same as the disappearance in 1955-56. Food use (including use by Territories of the United States, and for military food) may be about the same as the 482 million bushels in 1955-56. Feed use may be about 60 million bushels, which is somewhat above that in 1955-56 but still below the long-time average. Domestic disappearance of about 600 million bushels would leave about 1,415 million bushels from the total supply for export and carryover. Exports in 1956-57 may total about 415 million bushels, which is well above the 345 million bushels last year. The quantity of exports will depend upon several factors, including the availability of shipping and the completing of a number of negotiations in United States foreign aid programs.

Exports of wheat and products in terms of wheat from July through September of this year are estimated at about 119 million bushels compared with 70 million in the same period a year ago. Official export figures are available at this time only for July and August. The principal destinations of the exports during the first 2 months of the season were France, the Netherlands, Japan, Germany, the United Kingdom and Brazil, in the order indicated.

Table 1.- Wheat: Supply and distribution, United States, 1951-56, and 1957 projected

	:		Year be	ginning	July		
Item	: : 1951	: : 1952 :	: : 1953	: : 1954 :	: : 1955 :	1956 1/	1957 2/
	: Mil.	Mil.	Mil.	Mil.	Mil.	Mil.	Mil.
	: <u>bu</u> .	bu.	bu.	bu.	bu.	bu.	bu.
Supply Carryover on July 1 Production Imports 3/	396 988	256 1,306 22	562 1,173 6	903 984 4	1,026 937 9	1,034 976 5	1,001 4/740 5
Total Total	: 1,416	1,584	1,741	1,891	1,972	2,015	1,746
Domestic disappearance Food 5/ Seed Industry Feed 7/ Total	496 87 1 101 685	489 88 6/ 127 704	488 69 6/ 64 621	487 65 6/ 39 591	482 66 1 44 593	483 55 1 60 599	482 55 1 60 598
Exports 8/	: 475	318	217	274	345	415	9/345
Total disappearance	1,160	1,022	838	865	938	1,014	9/943
Stocks on June 30	: 256	562	903	1,026	1,034	1,001	803

^{1/} Preliminary.

 $[\]overline{2}$ / Projected.

^{3/} Excludes imports of wheat for milling-in-bond and export as flour.

 $[\]overline{4}$ / See page 12.

^{5/} Includes shipments to U. S. territories and military food use at home and abroad.

^{6/} Less than 500,000 bushels.

 $[\]overline{7}/$ This is the residual figure, after all other disappearance is accounted for. It has been assumed roughly to represent feed, but in 1953-54, the residual at 64 million was less than the 69 million reported as fed on farms where grown, and in 1954-55 the 39 million was below the 56 million reported as fed on farms where grown.

⁸/ Actual exports including those for civilian feeding under the military supply program.

^{9/} No basis for forecast at this time. Figure used for export is same as in 1955-56.

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If exports total 415 million bushels and domestic disappearance continues at about 600 million bushels, a carryover July 1, 1957 of about a billion bushels is indicated. This compares with the 1,034 million on July 1 this year.

October 1 Stocks Near Record

Stocks of 1,775 million bushels of wheat stored in all positions on October 1 were the second largest of record for the date in the comparable series beginning in 1935 (table 14). The total is slightly smaller than the record stocks of a year earlier but is more than a third larger than average. The stocks total is nearly double the 1956 production of 976 million bushels, reflecting the record large carryover of old wheat on July 1.

Off-farm wheat stocks of 1,373 million bushels, 1 percent larger than a year earlier, were a record total for the date with holdings at record levels in terminal and interior mill, elevator and warehouse positions. In contrast, farm stocks of 403 million bushels on October 1 were 6 percent below a year ago and the smallest for that date since 1940.

The off-farm total includes 467 million bushels at terminals, about 4 percent more than a year earlier, the previous record. The 630 million bushels in interior mills, elevators and warehouses represent record holdings, being nearly 1 percent larger than last year, the previous record. Merchant-mill wheat stocks totaled 141 million bushels, the same as a year ago and near the average stocks. The Commodity Credit Corporation had 134 million bushels stored in bins under CCC control, aboard ships in the "mothball fleet" and in transit. Other Government-owned wheat is included in the estimate for the position where stored. Stocks on October 1 owned by CCC by positions and by classes are shown in tables 11 and 12.

Wheat Production 4 Percent Above 1955 But 15 Percent Below Average

Production of all wheat in 1956 was estimated on October 1 at 976 million bushels, an increase of 9 million bushels from the September 1 estimate. This is 4 percent larger than 1955 production but 15 percent less than the 1945-54 average. The change from a month earlier reflects an increase of about one million bushels of durum and an increase of nearly 8 million bushels in other spring wheat. The August 1 estimate of winter wheat was carried forward to October 1. Prospective yield per harvested acre of all wheat is 19.3 bushels compared with 19.8 bushels in 1955 and the 1945-54 average of 17.1 bushels.

Estimated production of all spring wheat now stands at 254 million bushels. A crop of this size is 8 percent larger than the 1955 production of 234 million bushels but 8 percent below average. This increase is almost entirely in durum. Indicated yield per harvested acre at 16.8 bushels compares with 17.2 bushels in 1955 and the average of 14.2 bushels.

Production of <u>spring wheat</u> <u>other than durum</u> is estimated at 214 million bushels. The 1956 production is practically the same as the 1955 crop but 12 percent below average. The yield per acre for the United States, at 17.0 bushels, is below the 1955 yield of 17.4 bushels but well above the average of 14.4 bushels.

Yields continued to run above earlier expectations as wheat in northern producing areas matured under favorable conditions, allowing excellent filling. Harvest operations were virtually complete in all areas by October 1 with generally favorable weather prevailing during September.

Production of <u>durum wheat</u> in the Dakotas, Minnesota and Montana is estimated at 39 million <u>bushels</u>, about double the previous year's crop and more than a fourth larger than the 10-year average. Except for Minnesota, all producing States show an increase over last month as late fields matured under favorable conditions. Poor harvesting weather in North Dakota and Minnesota during early September caused some delay of harvest, but subsequent clearing weather permitted completion under almost ideal conditions. Losses from the delayed harvest were confined mainly to minor reductions of quality although some yield losses were reported in northern areas of Minnesota. Northern producing areas experienced a killing frost during late September, but the acreage susceptible to damage was quite small. Growers generally experienced a good crop season. Even though there were some severe losses from rust in local areas, statewide damage was relatively minor.

Quality of the 1956 Wheat Crop

The quality of winter wheat at Kansas City, according to July-September inspection records, is somewhat lower than last year. Fewer cars grading 1 and 2 were inspected but the number of cars grading No. 3 or better was very near the same level. For the three months this year the figures are as follows, with a year earlier in parentheses: Total cars, 22,084 (27,243); No. 1, 58.3 (64.0) percent; No 2 or better, 89.3 (93.0) percent and No. 3 or better, 98.7 (98.0) percent. Special grade added, "Tough", 2.1 (4.6) percent; Smutty or Light Smutty Cars, 1.1 (1.1) percent; Garlic or Light Garlic, 2.5 (0.6) percent and Weevily, 1.2 (0.3) percent.

The general quality of 1956 spring wheat averages good, although receipts at Minneapolis are running lower in protein by about 1/2 of 1 percent than a year ago. This was especially true of earlier harvested grain, which generally showed high test weight and sound quality. Later, the average quality dropped off when considerable weather and frost-damaged wheat appeared. Well over one-half of the receipts through mid-October graded Dark Northern Spring. During September about 65 percent of the total of the spring wheat inspections were No. 1 or No. 1 Heavy and about 21 percent No. 2. Later inspections are expected to average less favorable, however, because of increased amounts of damaged grain. Early arrivals of Durum also showed very good quality but considerable weather and frost damage took place in the later harvested grain and the general quality of the current run is quite variable.

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The 1956 winter wheat crop coming into or passing through Chicago has had more fully developed kernels, less moisture content and weighed more per bushel than a year earlier. Hard winter has weighed 60 pounds or better and red winter 59 pounds on the average. Millers report higher protein content and better baking qualities than in the two preceding years. Garlic in red winter wheat has been less prevalent than in the 1955 crop.

The over-all quality of the crop arriving at <u>Portland</u> is good. Test weight per bushel is slightly higher and moisture content about the same as last year. Smut prevalence averages somewhat lower due to increased acreage of resistant spring varieties, better seed selection and improved treating materials. Based on early samples, protein content of bread wheat averaged higher on winter and lower on spring wheats. Turkey types of winter wheat averaged 11.6 percent protein or about 0.5 percent higher, while hard white Baart averaged 11.7 percent or around 0.4 percent lower. White club types and other common whites averaged lower, with proteins in a range of 8.2 percent to 10.8 percent. Early tests of Montana wheat indicated that protein content of winter averaged 12.8 percent compared with 12.5 percent last year. Northern spring averaged 14.9 percent compared with 14.1 in 1955.

Wheat Prices at Season's Highs to Date and Above Effective Loan Level

Cash wheat prices are generally at the season's highs to date and above the effective loan levels, after advancing from the time of the announcement of the new export program on July 13. The price of hard red spring wheat is the exception to the advance, reflecting the fact that the harvesting period and heavy movement to market occurred after July 13.

The general advance--24 cents for hard red winter at Kansas City and 30 cents for soft red winter at St. Louis -- followed the announcement of the new export program. Under the program, substantial quantities of wheat for commercial export are being drawn from free market supplies, rather than from CCC stocks as in 1955-56. Since the inaugeration of the export payment-inkind program on September 4, sales totaling 41.6 million bushels have been registered under that program through October 18. The influence of drought conditions in the southwest has become increasingly important in the market. This area has experienced one of the worst droughts on record and many farmers dusted in their seed hoping enough rain would fall to give the crop a start. The dry conditions also increased the acreage taken out of production as a result of being put into the Acreage Reserve. Excellent rains have recently been received over wide areas of this area, which assures germination and emergence of the newly seeded wheat and the proceeding with further planting. However, a great deal more moisture is needed since subsoil moisture reserves are critically low and the crop will be almost entirely dependent upon moisture received in the coming months for growth and development.

Table 2 .- Wheat and rye: Cash closing prices and support prices at terminal markets, specified months and days, 1955 and 1956 1/

Commodity.	: :			Cash clos	ing prices			1956-c	
market and grade	:		average		_:	Daily range		Effective :	
market and grade	:September:		: August	:Septembe	r: October 18	,: October 11,			Terminal
	: 1955 :	1956	: 1956	: 1956	: 1955	: 1956	: 1956	1956 :	
	: Dol.	Dol.	Dol.	Dol.	Dor.	Dol.	Dol.	Dol.	Dol.
Theat:	:								
Chicago:	•								
No. 2 Hard Red Winter	: 1.99	2.10	2.15	2.23	2.02	2.23	2.27	2.23	2.30
No. 2 Soft Red Winter	: 1.99	2.10	2.16	2.24	2.03	2.24	2.27	2.23	2.30
St. Louis:	:								
No. 2 Soft Red Winter	: 1.96	2.06	2.17	2.26	1.97-1.99	2.25-2.27	2.28-2.30	2.23	2.30
Kansas City:	:						-		-
No. 2 Hard Red Winter,	:								
ordinary protein	: 2.12	2.06	2.16	2.25	2.13-2.14	2.26-2.27	2.26-2.28	2.23	2.30
No. 2 Hard Red Winter, 13	:								
percent protein	: 2.30	2.15	2.21	2.28	2.21-2.41	2.26-2.32	2.27-2.33	2.25	2.32
No. 2 Soft Red Winter	: 2.09	2.08	2.14	2.23	2.10-2.14	2.26-2.28	2.26-2.29	2.23	2.30
Fort Worth:	:			_			-		
No. 2 Hard Red Winter	: 2.36	2.32	2.39	2.46	2.29-2.38	2.43-2.50	2.44-2.50	2/2.37	2/2.45
Minneapolis:	:			;				<u> </u>	=)
No. 1 Dark Northern Spring	• •								
ordinary protein	2.39	2.35	2.37	2.28	2.36-2.42	2.24-2.25	2.26-2.27	2.27	2.34
No. 1 Dark Northern Spring						,			
13 percent protein	2.42	2.41	2.30	2.30	2.38-2.43	2.25-2.29	2.28-2.32	2.30	2.37
No. 1 Dark Northern Spring			2.00	2.50	21,50 2445		2020 0000	2.50	2001
15 percent protein	2.46	2.46	2.40	2.42	2.42-2.46	2.40-2.46	2.42-2.48	2.33	2-40
No. 2 Hard Amber Durum	2.98	2.61	2.54	2.53	2.95-3.05	2.50-2.57	2.50-2.60	2.51	2.58
Portland:	. 2.70	2.01	2.74	2.77	2.77-3607	2.70-2.71	2.70-2.00	20)1	2.00
No. 1 Hard White, 12 percer	nt.								
protein	: 2.42	2.42	2.19	2.25	2.46	2.29	2.29	3/2.19	3/2.26
No. 1 Soft White	: 2.17	2.09	2.12	2.20	2.13-2.14	2.26-2.27	2.26	2.14	2.21
Toledo:	. 2071	2.07	C • TC	. 2.20	~ • ±)= c • ±4	2020-2021	E . E U	€ • ±13	C • C #
No. 2 Soft Red Winter	: 1.86	2.03	2.07	2.10	1.91-1.92	2.14-2.15	2.18-2.19		
No. 2 Soft White	: 1.89	2.03	2.07	2.12	1.98-1.99	2.16-2.17	2.20-2.21		
	. 1.07	2.05	2.01	2.12	T+20-T+22	5.10-5.11	C.CO-C.CT		
ye: Minneapolis, No. 2	: 1.07	1.14	1.36	7	1.01-1.08	1.42-1.45	1.43-1.46	1.41	1.50
trimeshorrs, MO. 5	1 T+01	1.14	T.)0	1.44	T*OT=T*00	T•4C=T•42	*•47 - 1•40	T•4T	1.50

L/Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. The monthly average price is the simple average of the daily closing prices. 2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A terminal support price is not established for Forth Worth. 3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

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The dry condition is the chief reason farmers and operators of county elevators have been slow to sell wheat. Widespread heavy precipitation would result in increased selling which undoubtedly would affect prices adversely. On the other hand, some further increase in prices may be necessary to induce freer selling if drought conditions persist.

In mid-September wheat prices to farmers averaged \$1.95 compared with \$1.93 a month earlier, \$1.90 in mid-July, \$1.92 in September 1955, and the 1956 national average crop loan rate of \$2.00. Prices in important markets on October 24 were slightly higher than in mid-September. On October 24, the price of No. 2 Hard Winter Wheat, ordinary protein, at Kansas City at \$2.28 was 5 cents above the effective loan rate (\$2.30 less warehouse storage deduction of 7 cents), compared with 19 cents below the loan a year earlier. The price of No. 2 Soft Red Winter at St. Louis at \$2.31 was 8 cents above the effective loan (\$2.30 less 7 cents) compared with 32 cents below the loan a year earlier. The price of No. 1 Soft White at Portland at \$2.26 was 12 cents above the effective loan rate, reflecting a heavy export demand. A year ago the price was 7 cents below the effective loan. The price of No. 1 Dark Northern Spring, ordinary protein, at Minneapolis at \$2.27 was 1 cent above the effective loan compared with 7 cents above a year earlier. The price of hard red spring last year was independently strong, reflecting a demand for use as farina to blend with durum semolina, as well as for use in bread flours. The price of No. 2 Hard Amber Durum at \$2.51 was 6 cents above the effective loan, compared with 37 cents above the loan a year ago when the crop was short.

Through September 15, a total of 163 million bushels of 1956-crop wheat had been placed under price support loans and purchase agreements. This compares with 124.3 million bushels of 1955-crop wheat under support through September 15, 1955 and 232.8 million bushels of 1954-crop wheat for the same date in 1954. Redemptions by farmers through September 15 totaled only 0.6 million bushels. The extremely early hard winter movement and the materially larger crop in the southwest were important factors in the early-season large loan total. The sharp market rise and prospects that the 1957 crop will be small have also encouraged placing wheat under support as a "stop-loss" method of holding wheat for further price advances. The rate of wheat going under support declined in the last month and it now appears that the total placed under support may be around 50 to 75 million bushels less than the total of 321 million bushels from the 1955 crop. Redemptions are also likely to be heavier during 1956-57 so that deliveries might be around a fifth less than the approximate 270 million bushels acquired by CCC out of the 1955-crop wheat.

Soil Bank Likely to Substantially Reduce CCC Stocks

Preliminary and incomplete returns indicate that wheat farmers placed 10.1 million acres under the 1957 winter wheat Acreage Reserve Program of the

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Soil Bank through October 19, 1956. 1/ In some counties, producers could not sign up before the October 5 deadline because the intitial county allocation of funds was exhausted. In many instances producers were prepared to sign up more acreage than the preliminary limit of 50 percent of their farm allotments if funds became available. Participation totals may be increased materially as unobligated funds are reallocated.

Additional sign-up may be sufficient to allow for cancellations, non-compliance and measurement shrinkage and still leave about 10 million acres of winter wheat under the Acreage Reserve Program. A smaller proportion of the allotted acres of spring wheat may be signed up if seeding conditions and wheat prices are favorable, especially if winter wheat prospects are reduced because drought conditions persist over wide areas. It is assumed that 3.0 million acres of all spring wheat may be taken out of production.

If 10 million acres of winter wheat land and 3 million acres of spring wheat land are placed in the Acreage Reserve, the acreage seeded for harvest as grain for the 1957 crop would be about 48.4 million acres compared with 61.4 million for the 1956 crop. Average yields on such an acreage would produce about 740 million bushels compared with the 1956 crop of 976 million. If the drought in the southwest persists, however, yields may fall below average. On the other hand, farmers will tend to plant wheat on the better land and fertilize somewhat heavier where fertilizer is used. A crop of 740 million bushels would be about 200 million bushels below the disappearance of 1955-56.

Thus, the Acreage Reserve of the Soil Bank Program is likely to result in a substantial reduction in the carryover and in CCC stocks by the end of the 1957-58 marketing year. Reduction in acreage resulting from the Conservation Reserve part of the Soil Bank would be in addition to that resulting from the Acreage Reserve Program, but would not be particularly significant to wheat acreage.

Farmers May Cancel 1957 Wheat
Acreage Reserve Agreements
Under Certain Conditions

Farmers who signed 1957 wheat Acreage Reserve agreements, and who have farm allotments on other crops, or a Soil Bank corn base acreage, will be permitted to cancel their wheat Acreage Reserve agreements after the mailing of their last official notice of a farm allotment for 1957, according to an announcement on October 1.

The announced action was taken to permit winter wheat producers who have allotments on other crops, (or a Soil Bank corn base acreage), to make their final decision after all allotments or the corn base acreage information

^{1/} A breakdown by States, showing the number of 1957 wheat Acreage Reserve agreements signed through October 19, the number of acres covered, and the maximum payments farmers would be eligible to receive if they remain in compliance with the program are shown in table 3.

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for 1957 is available to them. For these producers, the deadline for cancellation or revision of the 1957 winter wheat Acreage Reserve agreements will be 15 days after the mailing of the farmer's last official notice of a farm allotment from the county Agricultural Stabilization and Conservation office. Many farmers have been reluctant to put land in the wheat Acreage Reserve before knowing the effect of other allotments on their farm operations.

The announcement of October 1 also provided that farmers whose only farm allotment was for winter wheat and who signed 1957 wheat Acreage Reserve agreements could cancel or revise those agreements through October 5, the final sign-up date.

Participation in the Soil Bank may be increased as unobligated funds are reallocated. In some counties, producers could not sign up before the deadline because the initial county allocation of funds was exhausted. Other producers were prepared to sign up acreage beyond the preliminary limit of 50 percent of their farm allotments if funds became available.

Under previous regulations, which are now being modified, wheat Acreage Reserve agreements for 1957, once signed by farmers, could not be cancelled by them.

Soil Bank Conservation Reserve Program Announced

The long-term part of the Soil Bank--the Conservation Reserve Program--was announced to the States on August 16. Designed to divert land regularly used for crop production to conservation uses, the Conservation Reserve provides for (1) cost-sharing assistance to farmers in making such shifts and (2) annual payments on the land put under the program.

The Conservation Reserve Program is available for 1956 to farmers who are in a position to comply with its provisions and who enter contracts with the Department on or before November 30, 1956. It also is available up to March 15, 1957 to farmers interested in contracts beginning in 1957.

In announcing the program, Secretary Benson explained that, "The Conservation Reserve Program provides an excellent opportunity to effect a permanent adjustment in land use throughout the country. It offers farmers income protection while making these needed adjustments. Much of our land now being used for unneeded crops could be diverted to a reserve for the future under this program. Conservation of soil and water resources now would provide us with the insurance of better productivity for future generations or times of emergency. Many acres of land now producing crops could better be devoted to trees, adding materially to our timber resources."

All farm land regularly used in the production of crops is eligible for the Conservation Reserve Program except land designated for the Acreage Reserve. WS-151 - 14 -

To participate in the 1956 Conservation Reserve, farmers must have eligible land which has not been cropped or grazed this year and also have reduced production of Soil Bank base crops this year. Farmers must sign contracts with the Department through their county Agricultural Stabilization and Conservation Committees. Generally, the minimum acreage that will be accepted under the program is 5 acres, but it can be only 2 acres if trees are planted. Special provisions are made for small farms.

Contracts will range from 3 to 10 years, depending upon whether the land placed in the Conservation Reserve is to have cover crops established, and 10 years in the case of land planted to trees. However, if seedling trees are not available to participating farmers during one or more years of a Conservation Reserve contract, the contract may be extended for a like number of years. In no case may a contract be extended so as to cover a total of more than 15 years, nor beyond December 31, 1974. No contract can be entered into after December 31, 1960.

The size of cost-sharing payments to assist in the establishment of soil and water conservation practices on the land designated for the Conservation Reserve is determined by State and county ASC committees. They can range up to 80 percent of such costs. It will be made only in case of contracts covering a period of at least 5 years. The annual payment on the land put in the Conservation Reserve will be a per-acre rate multiplied by the number of acres put in the Conservation Reserve. The rate, which will vary among States and counties, averages \$10 per acre for the United States for farms which reduce their acreage of Soil Bank base crops. For farms which do not reduce Soil Bank base crops, the national average annual payment rate is only \$3.00. The entire eligible land in a farm may be placed in the Conservation Reserve.

Both cost sharing and annual payments will be made for the year in which a conservation practice is first established. The annual payment will continue to be made each year the contract is in effect and contract conditions are met. Total annual payments to any producer, for any year, and with respect to all farms in which he has an interest, are limited to \$5,000. Under certain conditions, this limit may be increased by the Secretary of Agriculture.

For farms on which land is entered in the Conservation Reserve, county ASC committees will establish a "farm Soil Bank base." Briefly, this "base" is the average acreage devoted to crops, other than hay and forage, for harvest on the farm in the two years immediately prior to the signing of the Conservation Reserve contract.

Under the Conservation Reserve contract a farmer agrees not to produce Soil Bank base crops in excess of his farm "base" less the amount of land placed in the Conservation Reserve. He also agrees that if any acreage allotment (or the Soil Bank corn base acreage) for the farm is exceeded in any year the contract is in force the farm is ineligible for Conservation Reserve payments. Land in the Conservation Reserve cannot be cropped or grazed while the contract is in force, except that the Secretary of Agriculture may permit grazing under emergency conditions.

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Violations of the Conservation Reserve contract may result in its cancellation and the recovery of payments made under it. Unauthorized grazing or harvesting is subject to a civil penalty of 50 percent of the payment for the year in which it occurs, in addition to the loss of any payment due that year.

Wheat Price Supports Extended to Lower Grades

Because of frost damage to wheat in the field, particularly in the States of North Dakota, Montana and California, the 1956-crop price support program has been extended to cover wheat grading No. 4, No. 5 and "Sample", if the grade has been given because of total damage (other than heat damage). The wheat, however, must be storable, and must not be sour, musty, heating or hot. Sample grade wheat must not contain more than 14 percent moisture. Other eligibility requirements are unchanged.

Support rates for wheat grading No. 4 or No. 5 because of total damage will be discounted 1 cent for each 1 percent or part thereof of total damage over 7 percent. Sample grade wheat (below No. 5) will be discounted 60 cents per bushel under the applicable terminal or county support rate. Premiums for hard amber durum and amber durum wheat and for protein content will not be applicable to these qualities of wheat.

This program revision will make it possible for farmers to hold damaged wheat, resulting from unusual weather conditions, under loan or purchase agreement until it can be marketed in an orderly manner.

THE WORLD WHEAT SITUATION

Near-Record World Breadgrain Crop Forecast 2/

World production of breadgrains in 1956 will be about the same as the large 1955 outturn, according to preliminary estimates of the Foreign Agricultural Service. The total for wheat and rye, estimated at 263 million short tons, equals the large 1955 total, with a substantial increase in wheat offset by a reduction in rye. The preliminary estimate of 7,510 million bushels for wheat is a record. Rye production of 1,355 million bushels is the smallest since 1945.

Present forecasts are tentative since seeding of these crops in Southern Hemisphere countries was only recently completed. Reliable information is also lacking for some important producing countries of the Northern Hemisphere.

^{2/} From Foreign Crops and Markets, September 24, 1956, pp. 34-39.

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The increase over the 1955 wheat production is due to larger acreage (table 15). Some acreage increase is noted for all continents except Europe and Oceania, where significant reductions occurred. In Europe this was attributed to heavy winter-kill, especially in France and the Low Countries. A good part of that acreage was reseeded to coarse grains and plentiful feed grains supplies are reported as a result. The reduction in Australia was caused by prolonged wet weather at seeding time.

The reduced crop will increase import needs for wheat in parts of Europe. France, which exported a total of about 100 million bushels last year, will export little in the current season. Conditions in other minor exporting countries are varied. Turkey's crop is estimated to be about 10 percent less than the large 1955 crop. In both Syria and Sweden, wheat production is sharply above the comparatively low levels of the past year. In Sweden, though the crop is large, the quality of winter wheat, which accounts for more than half the total, is expected to be below normal.

Record supplies of wheat are available in the main exporting countries. Total stocks in the United States, Canada, Argentina and Australia on July 1 were estimated at 1,892 million bushels (table 13), 8 million above the previous record of last year. The wheat crops harvested recently in the United States and Canada were larger than the 1955 harvests. Mid-season stocks were at a near-record level in Australia, but were below average in Argentina.

Wheat production in North America is 65 million bushels larger than in 1955, with the United States accounting for 39 million of the increase. Canada's 1956 wheat crop is now forecast at 511.6 million bushels. Though only 4 percent above the 1955 harvest, it is 10 percent above the average of the past 10 years. The increase over 1955 is due to slightly higher yields. The average of 24 bushels per acre for the current crop is a bushel per acre above the 1955 average and 5.4 bushels per acre above the 1946-55 average. The spring wheat crop of 492 million bushels includes 41.3 million bushels of durum compared with only 17.3 million bushels last year. The bulk of the durum is produced in Saskatchewan and Alberta. The increase is due to sharply higher acreage. A record crop of 40 million bushels is reported for Mexico, the third ranking producer of the area. Both acreage and yields are significantly larger than the high level of 1955. Rye production in North America is about 30 percent less than a year ago. Somewhat smaller acreage and yields in the United States and Canada account for the reduction.

Wheat production in Western Europe is tentatively estimated at about 13 percent less than the 1955 total. Estimates for Europe are less firm than usual at this time of year, since the season is late and unfavorable weather has held up harvesting. Quality of the grain will be lowered in a number of countries. The bulk of the reduction is in France, where winter damage was the heaviest of the European countries. Tentative estimates place that country's harvest at 240 million bushels, 37 percent below the large 1955 production. Production is also somewhat lower in Italy, Yugoslavia, Switzerland and

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the Low Countries. In Spain, Portugal, the United Kingdom and Sweden the outturns are reported larger than in 1955. Production of rye in Western Europe on the basis of preliminary estimates will be slightly larger than in 1955. A slight increase in Western Germany is the principal change. That increase is attributed to some increase in acreage and to slightly higher yields.

In most of <u>Eastern Europe</u> conditions were less favorable than last year and the total production of wheat is estimated to be 5 percent less than in 1955, despite a slight increase in acreage. Rye production is also estimated to be smaller. Poland, Eastern Germany and Czechoslovakia are among the ranking rye producers of Europe.

A large breadgrain crop in the <u>Soviet Union</u> is being harvested under difficulties, which may reduce the total outturn. Despite that handicap, the Soviet wheat crop is expected to be well above the large 1955 crop. A substantial increase reported in spring wheat acreage was partly offset by heavy winter-kill in the winter wheat area, leaving a net increase of around 5 million acres. Yields on harvested acreage appear around average in the winter wheat belt, and are very good in the spring wheat belt beyond the Volga and the Urals. In those areas, where a large expansion of wheat acreage has taken place on the so-called new lands during the past 2 years, a severe drought reduced yields last year. Delays in harvesting in many of these regions have resulted in considerable losses of ripe grain still in the fields. Inadequate storage facilities add to the difficulties. A somewhat smaller rye production is expected, mainly because of reduced acreage.

Wheat production in Asia is estimated to be about the same as in 1955. Significant changes within the area are noted, with reductions in Turkey, India and Japan offset by substantial increases in Pakistan, Syria and Iraq where crops were small last year. Turkey's crop, though smaller than the large 1955 harvest, is still well above average. Turkey is the only rye producer of importance in the area. Preliminary estimates place this year's outturn slightly above the 1955 production because of increased acreage.

In Africa wheat production is estimated to be larger than in 1955. Increases in Algeria, Egypt, French Morocco and Tunisia account for most of the gain. Acreage was larger and yields better in most of the countries. Rye is of no significance in the area.

It is early in the season for a reliable indication of prospects for the Southern Hemisphere. The crop recently seeded in <u>South America</u> appears to be off to a good start. Conditions have been generally favorable in Argentina, and the present outlook is for a somewhat larger production than in 1955. The acreage seeded this year is well above the seeded acreage last year, according to official estimates. Rye production may be at the same level as in 1955, on the basis of present information.

The outlook for the wheat crop in <u>Australia</u> is relatively unfavorable. Seeding of the current crop was seriously <u>delayed</u> by extremely wet conditions. Total wheat acreage, as a consequence, is some 20 percent less than in 1955. Conditions have been least favorable in New South Wales and Victoria and best in Western Australia, where seeding was normal and conditions generally favorable. Rye is of very minor importance in Australia.

World Wheat Trade in 1956-57 May be Above Year Earlier

World exports of wheat and flour 3/ in 1956-57 will probably reach the level estimated for 1955-56, and may approach the record of 1,066 million bushels set in 1951-52. Higher economic activity and greater purchasing power in importing countries coupled with smaller crops in Europe indicate increased movement of wheat. Preliminary data show that, in 1955-56, world trade in wheat, including flour, totaled about 1,016 million bushels (table 17). Exports at this level are 5 percent above the 970 million bushels exported the previous year and 10 percent more than the 1945-54 average of 923 million bushels. It is only 5 percent below the all-time high exports of 1,066 million bushels in 1951-52.

The increase in exports in 1955-56 can be attributed to an over-all increase in demand for wheat brought about, to some extent, by the efforts of the Governments of some countries to improve nutritional standards of their people. The various export programs of the United States Government and Canadian shipments to Soviet Bloc countries also were factors in the increased volume of wheat in world trade in the past year.

Wheat Supplies in 4 Exporting Countries

Supplies of wheat for export and carryover in the four principal exporting countries (United States, Canada, Argentina and Australia) totaled 2,283 million bushels on October 1 (table 21). This is about 17 million bushels less than a year ago, but with that exception is the largest of record. Supplies of wheat in the United States on October 1 totaled 1,291 million bushels, only about 2 million bushels below a year ago. Canadian supplies totaled 816 million this year as against 794 million a year earlier. Supplies in both Canada and the United States include the 1956 wheat crop. Exportable supplies in Argentina totaled 58 million bushels on October 1 compared with 102 million in 1955. Supplies in Australia for export and carryover on October 1 totaled 118 million this year as against 111 million last year.

^{3/} Figure for U. S. includes principal wheat products other than flour.

Table 3 .- 1957 Soil Bank Program: Wheat Acreage Reserve agreements, by States, reported through Friday, October 19, 1956 1/

State	Agreements signed	Acreage Reserve approved	: Maximum : compensation : approved
	: Number	Acres	Dollars
Ambanaaa	: 142	2 101	1.0. 220
Arkansas		2,191	40,332
California	910	112,791	2,748,111
Colorado	: 7,085	1,142,480	19,046,332
Delaware	: 101	2,192	53,586
Georgia	: 2,809	35,838	792,635
Idaho	: 1,070	94,912	2,012,943
Illinois	: 2,520	33,770	917,826
Indiana	: 5,754	69,812	1,959,683
Iowa	: 366	6,467	155,986
Kansas	: 40,607	3,941,428	74,040,325
Kentucky	: 3,306	35,681	724,668
Maryland	: 889	11,208	291,948
Michigan	: 11,439	133,631	4,415,013
Minnesota	: 259	3,882	79,100
Missouri	: 8,251	1 31 , 725	3,103,305
Montana	: 1,500	100,210	2,286,212
Nebraska	: 23,904	683,379	16,281,338
New Jersey	352	5,621	174,883
New Mexico	: 1,056	171,086	1,101,368
New York	7,698	94,042	3,423,921
North Carolina	: 8,819	68,801	1,729,941
North Dakota	5	248	4,482
Ohio	: 14,952	178,231	5,339,585
Oklahoma	: 18,812	1,322,904	19,479,097
Oregon	1,265	90,386	2,627,775
Pennsylvania	: 4,101	37,338	1,091,919
South Carolina	3,753	40,484	965,496
South Dakota	523	Щ, 652	626,967
Tennessee	2,968	30,990	619,401
Texas	: 12,861	1,171,197	13,402,847
Utah	: 969	76,863	1,391,633
Virginia	: 3,337	31,900	852,659
Virginia Washington	: 1,790		
Washington West Virginia	: 491	186,396	5,453,311
	: 491	ц,668	115,129
Wisconsin		2,543	73,953
Wyoming	336	24,372	395,999
Total commercial wheat States	: : 195,299	10,124,319	187,819,709

^{1/} These data represent agreements signed through the closing date, October 5, amended to include additional acreage which was offered before the closing date on many farms. These farmers were notified that they might, within 10 days, amend their agreements to include such additional acreage if they still desired to do so. The 10-day period had not expired as of October 19. It will be about November 1, 1956 before final data are available for all such cases.

Soil Bank Division, Commodity Stabilization Service

	:	Sup	ply		:			Dis	appearance	•			
Year beginning	Carryover	:	Imports		:	Continent	al United	States		Military	Exports	: Ship-	
July	2/	: Production :	<u>3</u> /	: Total :	Processed for food	Seed	Industrial	: Feed	Total	curement	<u>5</u> /	ments	:
	: 1,000 : bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1935 1936 1937 1938 1939	: 145,889 : 140,433 : 83,167 : 153,107 : 250,015	628,227 629,880 873,914 919,913 741,210	34,748 34,616 746 347 332	808,864 804,929 957,827 1,073,367 991,557	490,067 493,327 489,440 496,189 488,758	87,479 95,896 93,060 74,225 72,946	55 59 69 103 89	83,343 100,149 114,856 141,690 101,127	660,944 689,431 697,425 712,207 662,920		4,440 9,584 103,889 108,082 45,258	3,047 3,072 3,406 3,063 3,658	668,431 702,087 804,720 823,352 711,836
1940 1941 1942 1943 1944	: 279,721 : 384,733 : 630,775 : 618,897 : 316,555	814,646 941,970 969,381 843,813 1,060,111	3,562 3,704 1,127 136,448 42,384	1,097,929 1,330,407 1,601,283 1,599,158 1,419,050	489,422 472,906 494,971 477,287 472,675	74,351 62,490 65,487 77,351 80,463	100 1,676 54,437 108,125 83,132	111,772 114,254 305,771 511,233 300,095	675,645 651,326 920,666 1,173,996 936,365	16,133 25,245 62,762 150,147	33,866 27,774 30,960 42,734 49,106	3,685 4,399 5,515 3,111 4,252	713,196 699,632 982,386 1,282,603 1,139,870
1945 1946 1947 1948 1949	: 279,180 : 100,086 : 83,837 : 195,943 : 307,285	1,107,623 1,152,118 1,358,911 1,294,911 1,098,415	2,037 84 149 1,530 2,237	1,388,840 1,252,288 1,442,897 1,492,384 1,407,937	473,733 479,361 48 4, 060 471 ,483 484 ,1 90	82,006 86,823 91,094 95,015 80,815	21,302 58 693 193 192	296,548 177,525 178,309 105,348 111,286	873,589 743,767 754,156 672,039 676,483	90,883 92,459 148,613 181,518 123,526	320,025 328,045 340,221 327,827 179,213	4,257 4,180 3,964 3,715 4,001	1,288,754 1,168,451 1,246,954 1,185,099 983,223
1950 1951 1952 1953 1954 1955 <u>7</u> /	: 424,714 : 396,234 : 255,670 : 562,486 : 902,623 :1,025,642 :1,033,852	1,019,344 988,161 1,306,440 1,173,071 983,900 936,761 975,517	11,919 31,609 21,602 5,537 4,197 9,933 (5,000)	1,455,977 1,416,004 1,583,712 1,741,094 1,890,720 1,972,336 (1,015,000)	479,565 481,092 473,630 473,087 473,500 468,888	87,427 87,252 88,258 68,713 64,899 66,295	192 930 175 178 228 678	112,907 100,007 126,046 64,802 39,253 45,507	680,091 669,281 688,109 606,780 577,880 581,368	41,267 16,714 13,620 12,034 9,882 8,213	334,513 470,347 315,652 215,704 273,326 9/344,985	3,872 3,992 3,845 3,953 3,990 3,918	1,059,743 1,160,334 1,021,226 838,471 865,078 938,484

1/ Includes flour and other wheat products in terms of wheat. 2/ Prior to 1937 some new wheat included; beginning with 1937 only old-crop wheat is shown in all stocks positions. The figure for July 1, 1937, including the new wheat, is 102.8 million bushels, which is used as year-end carryover in the 1936-37 marketing year. 3/ Imports include full-duty wheat, wheat imported for feed, and dutiable flour and other wheat products in terms of wheat. They exclude wheat imported for milling in bond and export as flour, also flour free for export. 1/ Includes procurement for both civilian relief feeding and for military food use; military takings for civilian feeding in occupied areas measured at times of procurement, not at time of shipment overseas. 5/ Exports as here used in addition to commercial exports of wheat, flour, and other wheat products, include U.S.D.A. flour procurement rather than deliveries for export. Beginning with 1911-1/2, actual exports, including those for civilian feeding in occupied areas (deliveries for export) of wheat, flour, and other wheat products, in million bushels, were as follows: 27.9; 27.8; 1/2.6; 11/1.1; 390.6; 397.1; 1/85.9; 501.0; 299.1; 366.1; 1/75.3; 317.8; 217.0; 271.3 and 31/5.0. 6/ To Alaska, Hawaii, Puerto Rico, Guam, Samoa, Virgin Islands, and Wake Island; partly estimated. 7/ Preliminary. 8/ For the period July-December 1951, known disappearance from the July 1 supply, without an allowance for quantities fed, is about 6 million bushels larger than that indicated by January 1 stocks. (This occurred also for July-December 1953). This discrepancy may be accounted for by possible inexactness in data, including some duplication in stocks reported in the various positions by different agencies. 9/ Includes exports of 3,373,000 bushels for relief or charity by individuals and private agencies.

Table 5.- Wheat: Supply and disappearance, United States, July-December and January-June periods, 1944-56 1/

	: Carry- :		:	: :	Cont	inental Uni	ted State	s disappear	ance	Military	:	Ship-	Total
Period	: over	Pro-	Imports	: Total :	Processed	: Total :	TUGUS-	: Pand	Total	pro-	: Exports :	ments	disap-
	: stocks :	duction	3/	: supply :	for food	: used for:	trial	: Feed	domestic	curement	. 5/	<u>6</u> /	pearance
	: 1,000 : bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
944 July-Dec. JanJune	: : 316,555 : 828,347	1,060,111	37,634 4,750	1,414,300 833,097	233,467 239,208	58,475 21,988	54,390 28,742	173,234 126,861	519,566 416, 799	41,879 108,268	22,918 26,188	1,590 2,662	585,953 553,917
945 July-Dec. JanJune	: : 279,180 : 681,920	1,107,623	1,925 112	1,388,728 682,032	256, 01 0 217,723	59,109 22,897	19,530 1,772	160,340 136,208	494,989 378,600	61,832 29,051	147,973 172,052	2,014 2,243	706,808 581,946
946 July-Dec. JanJune	: 100,086 : 642,486	1,152,118	38 46	1,252,242 642,532	276,695 202,666	63 ,192 23,631	11 47	101,816 75,709	441,714 302,053	37,949 54,510	127,873 200,172	2,220 1,960	609,756 558,695
947 July-Dec. JanJune	: : 83,837 : 800,767	1,358,911	53 9 6	1,442,801 800,863	263,476 220,584	67,210 23,884	603 90	54,947 123,362	386,236 367,920	67,020 81,593	186,711 153,510	2,067 1,897	642,034 604,920
948 July-Dec. JanJune	: 195,943 : 864,545	1,294,911	48 1,482	1,490,902 866,027	248,436 223,047	67,703 27,312	92 101	34,150 71,198	350,381 321,658	107,588 73,930	166,557 161,270	1,831 1,884	626,357 558,742
949 July-Dec. JanJune	: : 307,285 : 899,627	1,098,415	182 2,055	1,405,882 901,682	250,521 233,669	57,099 23,716	100 92	24,806 86,480	332,526 343,957	102,543 20,983	69,248 109,965	1,938 2,063	506,255 476,968
950 July-Dec. JanJune	: 424,714 : 1,002,002	1,019, 344 	2,243 9,676	1,446,301 1,011,678	247,214 232,351	60,389 27,038	98 94	18,906 94,001	326,607 353,484 '	16,566 24,701	99,299 235,214	1,827 2,045	444,2 99 615,444
<u>951</u> July-Dec. JanJune	: 396,234 : 852,571	988,161	17,434 14,1 7 5	1,401,829 866,746	246,258 234,834	61,133 26,119	727 203	15,163 84,844	323,281 346,000	9,371 7,343	214,608 255,739	1,998 1,994	549,258 611,076
	255,670 1,105,915	1,306,440 		1,579,779 1,109,848	245,380 228,250	61,258 27,000	73 102	4,592 121,454	311,303 376,806	6,307 7,313	154,436 161,216	1,818 2,027	473,864 547,362
953 July-Dec. JanJune	562,486 1,332,266	1,173,071		1,737,138 1,336,222	243,753 229,334	48,786 19,927	101 77	8/ -3,998 68,800	288,642 318,138	6,154 5,880	108,047 107,657	2,029 1,924	404,872 433,599
JanJune	902,623 1,471,381	983,900	885 3,312	1,887,408 1,474,693	շևս,678 228,822	47,865 17,034	62 166	8/ -6,061 45,314	286,544 29 1,336	5 ,25 8 4 ,6 24	122,286 151,040	1,939 2,051	416,027 449, 05 1
955 7/ July-Dec. JanJune	: : 1,025,642 : 1,542,016	936,761	3 ,1 74 : 6 ,7 59 :	1,965,577 1,548,77 5	242,573 226,315	48,482 17,813	202 476	4,799 40,708	296,056 285,312	3,926 4,287 <u>5</u>	121,676 9/223 ,3 09	1,903	1,23,561 511,923
956 7/ July-Dec.	: : 1,033,852	975,517											

See table 4 for footnotes.

Table 6 .- Exports, shipments and military procurement of wheat and products in wheat equivalents, by agency, United States, January-June and July-December periods, 1935-56

	:			,	Export	s <u>1</u> /					:	Sh	ipments	<u>.</u> / .	Mi	Litary pro	curement	в <u>5</u> /
	:	Wheat			Flou	r <u>1</u> /			r producting Semol		: :		:	:				:
Period	:	: :		Commer	cial	USDA	:		: :		Total exports	Commer-	USDA	Total ship-	Wheat	Flour	Other prod-	Total
	: Commer-	USDA	Total	Regular	In bond: 2/	procure- ment 3/	Total	Commer- cial	USDA	Total	<u>i</u> /	cial	: USDA	ments			ucts	tary
	: 1,000 : bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
1935 JanJune	. 68	0	68	2,390	11	0	2,401	89	0	89	2,558	1,586	0	1,586				
July-Dec. 1936 JanJune	: 165 : 146	0	165 146	2,016 1,880	12 13	0	2,028 1,893	85 123	0	85 123	2,278 2,162	1,359 1,688	0	1,359 1,688				
July-Dec. 1937 JanJuly	: 1,733 : 1,435	0	1,733	2,717	32 110	0	2,749	114	0	11), 131	4,596	1,459	. 0	1,459				
June-Dec.	: 33,413	ő	1,435 33,413	3,382 7,288	1,467	0	3,422 8,755	131 116	ŏ	116	42,284 42,284	1,613 1,655	ō.	1,613 1,655				
1938 JanJune	: 50,327	0	50,327	9,032	2,117	0	11,149	129	0	129	61,605	1,751	0.	1,751				
July-Dec. 1939 JanJune	: 36,576 : 48,013	0	36,576 48,013	8,370 13,687	1,106 29	0	9,476 13,716	148 153	0	148 153	46,200 61,882	1,577 1,486	0	1,577 1,486				
July-Dec.	: 15,201	ŏ	15,201	13,069	9	ŏ	13,078	198	ō	198	28,477	1,845	ō	1,845				
1940 JanJune July-Dec.	: 8,435 : 5,945	0	8,435	8,163 10,799	16 9	0	8,179 10,808	167 114	0	167 114	16,781 16,867	1,813 1,744	0	1,813				-
1941 JanJune	1,865	0	5,945 4,865	12,013	9	Ö	12,022	112	ŏ	112	16,999	1,941	0	1,744 1,941				_
July-Dec.	: 8,21,1	0	بليك و8	6,575	10	705	7,290	107	39	146	15,680	1,842	0	1,842		6,091	1,049	7,1
1942 JanJune July-Dec.	: 3,374 : 1,890	بار011 337	4,388 2,227	3,508 5,107	<u>11</u> 6	4,096 1,740	7,615 6,853	<u>ці</u> 71	50 165	91 2 3 6	12,094 9,316	1,63h 1,069	923 1,439	2,557 2,508		7,343	1,650 1,929	
1943 JanJune	3,734	592	4,326	4,360	10	11,705	16,075	135	1,108	1,243	بلبا6 ر 21	204	2,803	3,007		7,343 11,649	4,324	9 , 27 15 , 97
July-Dec.	: 7,123	391	7,514	4,488	12	5,498	9,998	49	9 63	1,012	18,524	159	1,328	1,487		11,649	5,701	17,3
1944 JanJune July-Dec.	: 3,750 : 5,408	678 193	4,428 5,601	9,245 9,402	377 234	9,088 6,364	18,710 16,000	106 339	966 978	1,072 1,317	24,210 22,918	180 181	بلبلبار1 1,409	1,62h 1,590	6,151 2,807	28,258 27,457	11,003 11,615	45,4 41,8
1945 JanJune	4,106	9,303	13,409	11,735	179	0	بلـ91 و 11	176	689	865	26,188	245	2,417	2,662	45,400	50,058	12,810	
July-Dec.	: 14,767	100,460	115,227	17,478	174	9,777	27,429	289	5,028	5,317	147,973	2,014	0	2,014	23,700	33,505	4,627	61,8
1946 JanJune July-Dec.	20,705 5,265	90,204 70,961	110,909 76,226	31,725 34,418	900 900	27,936 14,599	59,735 49,917	900 1,411	508 319	1,408 1,730	172,052	2,243 2,220	0	2,243 2,220	23,179 26,076	4,992 11,350	880 5 23	0و29 9و37
1947 JanJune	: 7,998	69,771	77,769	87,934	168	32,533	120,635	1,707	61	1,768	200,172	1,960	ŏ	1,960	20,095	33,885	530	
July-Dec.	: 7,668	112,194	119,862	51,569	0	13,916	65,485	876	488	1,364	186,711	2,067	0	2,067	48,570	18,001	1479	
1948 JanJune July-Dec.	: 6,306 : 15,471	81,193 91,487	87,499 106,958	32,59 6 52 ,88 0	0	28 ,11 5 6 , 050	60,711 58,930	4,373 669	927 0	5,300 669	153,510	1,897 1,831	0	1,897 1,831	52,749 82,037	28,304 25,331	540 2 20	
1949 JanJune	12,278	113,431	125,709	30,664	82	4,528	35,274	287	ŏ	287	161,270	1,884	ŏ	1,884	60,716	12,952	262	
July-Dec.	: 7,495	41,912	49,407	15,424	111	3,973	19,508	333	0	333	69,248	1,938	0	1,938	98,593	3,867	83	
1950 JanJune July-Dec.	: 53,374 : 49,378	37,595 33,348	90,969 82,726	14,924 15,449	14 10	3,8 3 5 845	18,773 16,304	2 23 26 9	0	223.1 269	109,965 99,299	2,063 1,827	0	2,063 1,827	19,751 12,605	1,178 3,685	54 276	20,9 16,5
1951 JanJune	:122,719	85.028	207,747	22,594	458	4,177	27,229	238	ō	238	235,214	2,045	Ō	2,045	18,757	3,964	1,980	24.7
July-Dec. 1952 JanJune	:130,410	61,689	192,099	21,484	79	722	22,285	224	0	22L	214,608	1,998	0	1,998	1,046	3,629	1,696	9,3
July-Dec.	:197,108 :129,030	37,923 3,528	235,031	18,800 20,602	272 298	1,325 711	20,397	311 267	0	311 267	255,739 154,436	1,994 1,818	0	1,994 1,818	1,208 686	4,376 3,551	1,759 2,070	7,3 6,3
1953 JanJune	:132,183	9,338	141,521	18,391	292	705	19,388	307	Ō	307	161,216	2,027	ō	2,027	2,016	3,443	1,854	7,3
July-Dec.	نابل 3 و 59	32,356	91,700	15,230	175	684	16,089	258	0	258	108,047	2,029	0	2,029	336	4,201	1,617	6,1
1954 JanJune July-Dec.	: 85,15h : 93,373	5,157 8,259	90,311 101,632	16,146 20,203	ر 8	925 120	17,074 20,331	272 323	0	272 323	107,657	1,924 1,939	0	1,924 1,939	953 963	3,506 2,938	1,421 1,357	5,8 5,2
1955 JanJune	:112,903	11,714	124,617	26,006	ž	0	26,008	323 415	Ŏ	415	151,040	2,051	Ó	2,051		3,185	1,439	4,6
July-Dec.	: 94,252	3,080	97,332	24,019	1	0	24,020	32h 1129	0	32h 429	121,676	1,903	0	1,903		2,531	1,395	3,9
1956 JanJune	:184,261	12,394	196,655	26,225	U	0	26,225	429	U	429	223,309	2,015	Ü.	2,015		2,938	1,349	4,28

^{1/} Exports exclude shipments by military for civilian feeding, and exports of flour from foreign wheat milled in bond.
2/ U. S. wheat and flour used with foreign wheat in milling in bond for export.
3/ USDA flour procurement rather than deliveries for export; the latter, total exports including wheat and other products, are given in table 4, footnote 5.
4/ Shipments, partly estimated, are to Alaska, Hawaii, Puerto Rico, Guam, Samoa, Virgin Islands and Wake Island.
5/ Includes procurement for both civilian relief feeding and for military food use; military takings for civilian feeding in occupied areas measured at time of procurement and not at time of shipment overseas.

^{1/} Commercial production of wheat flour (reported by Census) includes flour milled in bond from foreign wheat plus the estimated flour equivalent of farm wheat ground for flour or exchanged for flour for farm household use as reported by AMS. 2/ Includes milled-in-bond flour made from imported wheat. 3/ U.S.D.A. procurement for export other than supplies for civilian relief feeding in occupied areas. 4/ Commercial deliveries for export including U.S.D.A. procurement. 5/ Includes other products in terms of flour in addition to flour per se. Includes supplies for civilian relief feeding in occupied areas as well as those for direct use of U.S. Armed Forces.

Table 8 .- Wheat: Weighted average cash price, specified markets and dates 1955-56

Mont and date	l	•	clas	ll sses rades arkets	Hard Hard V	2 Dark d and Winter s City	: No. 1 No. S Minne	pring	: Amber	2 Hard Durum apolis	. Win			l Soft ite and <u>1</u> /
uave	,	: 19	955	: : 1956 :	1955	: : 1956 :	: 1955	: : 1956	: : 1955 :	: : 1956 :	1955	: : 1956 :	: 1955	1956
		<u>D</u>	1.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
Month		:												
August	;	: 2	.lio	2.34	2.15	2.19	2.48	2.38	3.10	2.55	1.94	2.12	2.16	2.12
Septem	ber	: 2	• 111	2.39	2.16	2.28	2.50	2.39	2.97	2.53	1.92	2.21	2.17	2.20
Week end	led	:												
Aug.	17	: 2	•39	2.36	2.13	2.21	2.45	2.43	3.13	2.59	1.94	2.14	2,15	2.12
_		: 2		2.34	2.08	2.22	2.48	2.36	3.06	2.54	1.94	2.16	2.14	2.12
	31	: 2	.42	2.35	2.07	2.22	2.48	2.34	3.00	2.54	1.90	2.14	2.16	2.12
Sept.	7	: 2	•43	2.39	2.11	2 .28	2.48	2.41	2.95	2.52	1.90	2.19	2.16	2.13
	14	: 2	.43	2.38	2.16	2.27	2.51	2.39	3.06	2.56	1.94	2.24	2.17	2.17
	21	: 2	-45	2.38	2.13	2.29	2.52	2.37	2.92	2.53	1.95	2.23	2.17	2.26
	28	: 2	•48	2.40	2.20	2.31	2.54	2.42	2.98	2.52		2.24	2.16	2.25
Oct.	5	: 2	-48	2.38	2.15	2.30	2.50	2.40	2.99	2.52		2/2.17	2.15	2.25
	12	: 2	•48	2.40	2.24	2.29	2.50	2.42	3.04	2.52		2.20	2.14	2.26
	19	: 2	-47	2.41	2.22	2.29	2.50	2.44	3.03	2.54			2.14	2.26
		:												
		:												

^{1/} Average of daily cash quotations. 2/ 2 cars sold.

Table 9.- Wheat: Average closing prices of December futures, specified markets and dates, 1955-56

		:	Ch	icago	Kans	as City	: Minnes	polis
Period		:	1955	: : 1956	: 1955	: 1956	: 1955	: : 1956
		:	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
Month		:						
August		:	1.98	2.24	2.11	2.21	2.22	2.30
September		:	2.01	2.29	2.13	2.26	2.29	2.33
-		:		-	-		•	
Week ended		:						
August	17	:	1.95	2.25	2.10	2.22	2.21	2.30
_	24	:	1.97	2.25	2.09	2.22	2.23	2.31
	31	:	1.96	2.25	2.09	2.23	2.23	2.33
September	7	:	1.99	2.27	2.12	2.25	2.26	2.34
-	14	:	2.01	2.29	2.14	2.26	2.29	2.33
	21	:	2.02	2.30	2.14	2.26	2.31	2.33
	28	:	2.04	2.30	2.14	2.27	2.31	2.32
October	5	:	2.04	2.28	2.13	2.26	2.30	2,30
	12	:	2.04	2.28	2.13	2.27	2.30	2.31
	19	:	2.02	2.30	2.11	2.27	2.31	2.31
		:		-		-,		
		:				_		

Table 10.- Wheat: Prices per bushel in 3 exporting countries, Friday nearest mid-month, January-October 1956, weekly, August-October 1956

		:	Hard :	Spring	: Hard Winter	:	oft
Date (Fri	day)	:	No. 1 Dark Northern, 13 percent protein, at Duluth 1/	: No. 2 : Manitoba : Northern : at Fort : William 2/ 3/	: No. 1 at : Galveston 1/ : : : (United	No. 1 White at Portland 1/ United	: Australia : 3/ 4/
		_:	(United States): (Canada)	: States)	: States)	:
		:	Dollars	Dollars	Dollars	Dollars	Dollars
Friday mid-m	onth	:					
January 13		:	2.38	1.68	2.36	2.19	5/1.49
February 1		:	2.38	1.69	2.42	2.20	5/1.49
March 16		:	2.34	1.72	2.46	2.23	5/1.49
April 13		:	2.40	1.72	2.50	2.23	5/1.49
May 18		:	2.38	1.73	2.48	2.22	6/1.43
June 15		:	2.34	1.75	2.31	2.14	6/1.42
July 13		:	2.42	1.74	2.24	2.08	3/1.42
August 17		. :	2.28	1.74	2.36	2.12	
September	•	:	2.29	1.73	2.44	2.20	
October 12		1	2.28	1.73	2.44	2.26	
Weekly		. :					
August	24	1	2.26	1.73	2.37	2.12	
	31	:	2.30	1.73	2.42	2.12	
September	7	:	2.32	1.73	2.44	2.14	
	21	:	2.32	1.74	2.44	2.25	
	28	:	2.27	1.73	2.44	2.25	
October	5	:	2.28	1.73	2.45	2.26	
	19	:	2.31	1.73	2.45	2.26	
		1 .					

Table 11.- Wheat: CCC ownership, by classes and Commodity office areas, October 1, 1956

Class	Kansas City	Dallas	: Chicago	Minne- apolis	: Portland	Maritime Fleet	: Total
	: 1,000 : bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
lard Red Winter	393,851	183,535	18,321	15,165	18,391	17,379	646,642
lard Red Spring	57		9,189	103,495	737	30,509	143,987
Soft Red Winter	: 231	67	1,648		93		2,039
hite	:		247	107	60,214	36,003	96,571
durum	:	4		964	1		969
led Durum	:			3			
fixed	: 1,219	278	465		447	31	2,440
onclassified	:						126
Total	395,358	183,884	29,870	119,734	79,883	83,922	892,651

Grain Division, Commodity Stabilization Service

^{1/} Spot or to arrive.
2/ Fort William quotation is in store.
3/ Sales to non-contract countries. Converted to United States currency.
4/ F.o.b. ship.
5/ Quoted as the "asking price" remaining the same, November 1955 through April 1956.
6/ Basic export price for f.a.q. wheat during May, June and July. More recent prices not quoted.

Table 12.- Wheat: CCC-owned stocks, by position, October 1, 1956

	:	•	: Other :	Maritime	:
State	: Bin sites	Terminals 1/	: elevators and :	Fleet	: Total
	:	:	: warehouses :	LTGGO	• **
	1	1	<u>:</u>		:
	1,000	1,000	1,000	1,000	1,000
	bu.	bu.	bu.	bu.	bu.
faine	•	112			112
Massachusetts	:	447			447
New York	:	7,908	2,590	21,830	32,328
lew Jersey	:	189	8		197
Pennsylvania	:	524	<u>2</u> /		524
Thio	: 1	259	312		572
Indiana	: 1	959	308	00 m en	1,268
[llinois	:	1,292	4,153		5,445
fichigan	:		5 1414		244
Visconsin	:	13,036	2,543		15,579
Minnesota	: 915	144, 14814	10,650		56,049
Iowa	:	1,522	1,260		2,782
dissouri	:	19,570	10,467		30,037
North Dakota	: 7,400	een	19,680		27,080
South Dakota	9,430		8,979		18,409
iebraska	: 6,638	29,089	47,806		83,533
Kansas	: 20,842	87,345	146,815		255,002
faryland	:	3,141			3,141
Virginia	:	3 03	25	21,740	22,068
North Carolina	:		153		153
South Carolina	: 59				59
leorgia	:		32		32
(entuck y	:	1	486		487
l'ennessee		30	3.00		30
Alabama	:		130		130
Arkansas	: <u>K</u>	**	324		324
louisiana	:	 	4,206		4,206
oklahoma	:	59,635	16,321		75,956
l'exas	:	26,129	59,552		85,681
Montana	: 2,221		263		2,484
[daho	:		5,243		5,243
Nyoming	. 0.036	77	541 37 450		541
Colorado	2,934	7 75	17,452		21,161
New Mexico	:		3,133	***	3,133
Arizona Itah			1 270		1 270
Jtah Jewada	:		1,270 138		1,270
levada Jashi naton		17,718	24 , 805	15,054	138 57,577
Vashington Oregon		13,871	24,007 10 71.1		
regon California	:	946	12,74 1 881	25,298	51,910 1,827
alliornia Areas in transit		740	001		1 206 1
	i •				702
Minneapolis	,				703 14 , 180
Dallas					
Kansas City					4,447 4,018
Chicago Portland					2,269
Total	50,441	329,285	403,512	83,922	892,777

 $[\]underline{1}$ / The CCC stocks at terminals were collected for the same elevators and markets as used in compiling the weekly commercial stocks reports.

Grain Division, Commodity Stabilization Service

^{2/} Less than 500 bushels.

Table 13.- Wheat: Estimated July 1 stocks in four major exporting countries, 1940-56

Year	: United States : grain 1/	: Canadian : grain 2/	: Argentina :	: Australia	Total
	: Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.	Mil. bu.
940	: 280	3 22	102	135	839
941	: 385	517	201	7 5	1,178
942	: 631	449	238	142	1,460
943	: 619	630	28 8	200	1,737
944	: 319	39 8	290	159	1,166
945	: 279	314	175	50	818
946	: 100	104	115	68	387
947	: 84	124	125	58	391
948	: 196	105	130	105	536
949	: 307	135	125	95	662
950	: 425	140	100	120	785
951	: 396	235	85	100	816
952	: 256	280	35	80	651
953	: 562	425	160	95	1,242
954	: 903	615	155	155	1,828
955	: 1,027	530	165	160	1,882
956 3/	: 1,034	560	110	186	1,890

^{1/} Includes United States wheat in Canada. 2/ Includes Canadian wheat in the United States. 3/ Preliminary.

Office of Foreign Agricultural Service. Prepared on the basis of official statistics, reports of U. S. Foreign Service officers, or other information.

Table 14 .- Wheat: Stocks in the United States on October 1, 1951-56

Stocks in position	1951	1952	1953	1954	1955	1956
:	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Farm 1/: Interior mills, eleva-:	474,667	513,218	562,654	437,907	427,795	402,789
tors, and warehouses 2/:	273,021	366,477	458,641	539,307	624,302	629,667
Terminals (commercial) 3/: Merchant mills and mill:	238,443	313,561	342,163	422,772	448,678	467,254
elevators, 4/ : Commodity Credit Corpor-:	131,963	150,243	134,477	158,981	141,403	141,319
ation 5/	3,790	4,321	42,719	126,228	140,746	134,362
Total	1,121,884	1,347,820	1,540,654	1,685,195	1,782,924	1,775,391

^{1/} Estimates of Crop Reporting Board.

^{2/} All off-farm storage not otherwise designated.

^{3/} Commercial stocks reported by Grain Division, AMS at 43 terminal markets.
4/ Mills reporting to the Bureau of the Census on millings and stocks of flour.

^{5/} Owned by CCC and stored in bins or other storage owned or controlled by CCC; also CCC-owned wheat in transit and in Canadian elevators. Other wheat owned by CCC as well as wheat outstanding under loan is included in other stocks positions.

WHEAT: Acreage, yield per acre, and production in specified countries, year of harvest, averages 1935-39 and 1945-49, annual 1954-56 1/

		A	creage 2			- 	Y	ield per a	cre 3/		1		Production		
Continent and country	Ave	rage :	8			Ave	rage	:	:	:	: Ave:	rage			
Constitute and Country	1935-39	1945-49	1954	1955	1956 4/	1935-39	1945-49	1954	1955	1956 4/	1935-39	1945-49	1954	1955	1956 <u>4</u> /
	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Bushels	Bushels	Bushels	Bushels	Bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000	1,000 bushels
•	. 20101	* ****	20100	801.08	20708	DUBITORS	; Duanting	: 2000	: Dushers	: Dumers	; Dustigate :	: Dustielle	1	<u>Jupitoro</u>	
NORTH AMERICA						3	1	.	:	1	:	1			
Canada	25,595	24,558	24,267	21,506	21,340		14.8	12.7	23.0	5,1.0	312,399				
Mexico	1,244	1,244	1,890	1,804	1,977	11.5	12.5	16.3	17.9	20.4	14,284			32,330	
United States	57.293	71,024				13.2	16.9	18.1	19.5	19.2		1,202,396			
Estimated total 5/	84,170	96,880	80,580	70,630	73,850	-			<u> </u>	<u> </u>	1,086,000	1,581,000	1,325,000	1,465,000	1,520,000
EUROPE									1						
	630	Fogt	caa!	604	610	05.7	:		\$ h		1 - 010		16 600		
	394	528 371	588 455	472	910	25.3 40.3	20.5	28.2 46.5	33.4 55.6	31.9 46.5	15,942		16,600	20,180 26,250	19,430
	319	175	211	170	457 163	45.4	39.7		, 22.0	: 40.7	15,887		21,140		21,250
Pinland	230:		400:	340:		26.5	49.7 : 21.3	50.9 25.0	53.2		: 14,470° : 6,100°	8,704	10,730	9,040	
France	12,560:					22.8	: 23.0	; 25.0 ; 35.0	: 33.8	· -	286,505			7,700 382,130	240.000
Western Germany							29.5	38.9	. 42.1	41.4	92,400			121,050	
Greece						14.0	12.9	17.6	17.5	18.9	30,425			45,000	
Ireland			486	360			31.6	37.6	41.4	38.4	7.689			14,900	
Italy	12,577		12,100				19.3	22.1	28.4	25.4	278,366		267,600	349,260	
Luxembourg			14g			25.9	25.0	31.2	31.4	. Ey.4	1.215			1,380	
Wetherlands	3331	2					12.4	53.6	58.2	54.6	15,217				
Torvay							29.3	30.2	26.0	34.1	2,391				
Portugal						10.7	· 25.5	14.9	9.0	•	18,400			17.270	
Spain	6/ 11.253:						12.1	16.9	14.2	14.6	:6/157.986			150,000	
Sweden	740:		1,068				31.0	35.1	30.1	33.2	26,351			26,350	
Switzerland			2231	236			35.0	49.5	45.9	32.0	6,050			10,850	
United Kingdom							36.1	42.3	49.8	46.9	62,361			97,030	
Yugoslavia	5,400		- 1	4.700			-		18.9	17.9	97.700		- 1	89,000	
Estimated total 5/	53,500		52,140				1 -		1 -		1,136,000		1,330,000		
	1	1		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			1	1	<u> </u>		1	341,000	_,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,500,000
Other Burope, estimated		1		,	,		1		i			•			
total 1/	21.350	18.530:	20,600	21.140	21,300		· -		· -		464.000	316.000	380.000	415,000	395,000
							1	:	<u> </u>	:	1	1		21000	1
Estimated total, all Europe 5/.	74,850	66,120	72,740	72,660	68,430		· -				1,600,000	1,263,000	1,710,000	1,795,000	1,595,000
·	1		1		1		:		:	:	1				
U.S.S.R. (Europe and Asia)	104,000	82,200	_ :	_ :	:	11.9	10.6	: _ :		:	1,240,000	885.000	1	- 1	
		1			1	3	1	:	:	:	1	1		1	1

ASTA		1	:	:	:		1	:	1		: :		:		
ASTA Tran	8/ 4.191:	- 1	- 1	- 1	- 18	/ 17.2	-	: -	: -	: -	18/ 72,128:	70,791:	75,000:	85,000:	-
Iraq		1,5931	- 1	- i	- 18	/ 10.5	9.1		i -	1 -	18,114:	14,424:	27,550:	17,390:	27,550
Lebanon		166:	165:	165:	165:5		12.8	12.5	12.2	12.2	19/	2,133:	2,0601	2,020:	2,020
Syria		1,998:	2,720:	2,718:	2.718:9		9.6	10.8	5.1	11.8	19,485	19,091:	29,390:	22,040:	32,150
								11.4	: 14.7						
Turkey		9,4361	15,830:	17,790:	18,530:	15.1	13.3	11.4	14.1	13.0	135,690:	125,089:	180,040:	260,880:	240,000
China		55,200:	- 1	- :	- 15	<u>√</u> 16.1 :	15.9	, -		: -	15/765,0001	875,000:	- 1	- ;	-
Manchuria		- :	:	- :	- :	13.3	-	· -			36,035:	- :	1	- :	
India 10/		23,312:	26,394:	27,517:	29,225:8		9.1	: 11.2	: 11.9	: 10.7	18/262,1001	212,336:	294,560:	327,710:	311,660
Pakistan 10/	8 9,305	10,337:	10,650:	10,660:	11,580:8	/ 12.6 :	12.5	: 12.9	: 11.1	: 11.0	18/117,000:	129,017:	137,500:	115,420:	126,934
Japan	1,735:	1,655:	1,660:	1,639:	1,625:	25.5	20.7	: 33.6	: 32.9	: 31.2	1 49,9541	34,3251	55,700:	53,940:	50,630
Korea	832:	- :	- 1	- :	- :	12.3	-	: -	1 -	: -	: 10,240:	- 1	:	- 1	-
Estimated total 5/	112,500:	118,610:	136,590:	138,310:	142,530:	- 1	-	: -		: -	:1,575,000:	1,600,000:1	.860,0001	.550,000:1	1,880,000
- , ,			1	1	1			1	1	1	1 1	1	1	1	
AFRICA			1	1	1	1		i	1	1	1 1		1		
Algeria	4,185:	3,566:	4,780:	4,940:	4,800:	g.4	8.4	10.6	9.3	10.7	35,201;	29,900:	50,810	46.080	51,440
Lgypt		1,618:	1.864:	1,581:	1,630:	31.3	26.3	34.1	33.7	34.9	1 45,8491	42.633:	63,500	53,330:	56.840
French Morocco	3,254:	2,621:	3,999	3.786:	_,,,,,,,	7.1	8.3	11.6	9.3	1 7.07	23,128:	21,792:	46,410:	35.070:	38.030
Tunisia		1,907	3,356	1.955:	2,345:	7.7		6.8	÷	7.2	: 14,962:	12.320:	22,940:	14,520:	16,900
Union of South Africa 11/		2.416:	2.857:	2,963:	2, ,,,,,	8.3			9.3	1 -	16,025	15.067:	22,050:	27,670:	20,500
							0.2								
Estimated total 5/	13,850:	13,740:	18,540:	16,9501	17,210:	- 1	-	-		<u> </u>	145,000:	134,0001	220,0001	190,000:	205,000
					:			•		•	: :	I.	•	:	
SOUTH AMERICA	.			:	:			:	:	:					
Argentina	15,834:	11,432:	13,500:	- :	- :	14.0	16.9	20.9	: -	1 -	: 221,769:	193,740:	282,560:	192,900:	-
Brazil	414:	8761	- :	- :	- ;	12.0	12.9	: -	: -	: -	: 4,978:	11,283:	28,000:	32,000:	-
Chile	1,963:	1,980:	1,990:	1,925:	- :	16.1	18.0	: 19.9	: 17.7	: -	1 31,562:	35,628:	39,600:	34,000:	-
Peru	2851	280:	410:	420:	4081	11.5	13.6	: 14.6	: 14.6	: 12.6	3.2741	3,798:	5.970:	6.140:	5,140
Urugusy	1.210:	1,060:	1,910:	1,910:	- :	11.0	12.4	: 16.4	: 15.4		1 13.2561	13.124:	31,360:	29,400:	-
Estimated total 5/	20,4901	16,260:	20,320:	17,960:	19,010:	- 1	-	: -	: -	: -	: 280,000:	265,000:	395,0001	300,000:	360,000
22.			1		- 3,0201				1		1 1		22210001	700,000	200,000
OCEANIA	i	i	i	i	i	ì		1		1	i	i	i	i	
Australia	13,128	12,662	10,670:	10,0901	- :	12.9	14.0	15.8	19.4		169,7441	177.742	168,610:	195,600	_
New Zeeland		140:	1041	741	_ ;	32.3	37.4	39.5	37.8	i	7,129	5,241	4.110		-
										 .				2,800	
Total	13,349:	12,802:	10,774:	10,164:	8,130:	- 1		: -	<u> </u>	: -	176,873:	182,983:	172,720:	198,400:	148,500
	1		1	3	1			:	:	1	1 1		1	:	
Estimated world total 5/	423,210:	406,610:	461,540:	476,670:	483,160:	- 1	-	: -	: -	: -	:6,100,000:5	5,910,000:7	.025.000:7	380,000:7	7.510.000
													,,		7,,,

^{1/} Years shown refer to years of harvest in the Worthern Hemisphere. Harvests of Worthern Hemisphere countries are combined with those of the Southern Hemisphere which immediately follow; thus, the crop harvested in the Worthern Hemisphere in 1956 is combined with preliminary forecasts for the Southern Hemisphere harvests which will begin late in 1956 and end early in 1957. 2/ Figures refer to harvested areas as far as possible. 3/ Yield per acre calculated from acreage and production data shown, except for incomplete periods. 4/ Preliminary estimates for Northern Hemisphere countries; for Southern Hemisphere, preliminary forecasts based largely on acreage and weather conditions to date. 5/ Estimated totals, which in the case of production are rounded to millions, include allowances for any missing data for countries shown and for other producing countries not shown.

6/ Figure for 1955 only. 1/ Comprises Albania, Bulgaria, Caschoslovakia, Eastern Germany, Hungary, Poland and Mumania. 3/ Average of less than 5 years. 9/ Estimates for Syria and Lebanon not shown separately during this period. 10/ Figures for the period shown are not strictly comparable since figures for 1954-56 include allowances for non-reporting areas, which were not included with earlier figures shown, but were included in estimated total for Asia. 11/ Production on European holdings only.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, reports of United States Foreign Service officers, results of office research or other information. Prewar estimates for countries having changed boundaries have been adjusted to conform to present houndaries.

	Table	16 Wheat:	Production in	four major	exporting	countries	and Europe.	1914-56
--	-------	-----------	---------------	------------	-----------	-----------	-------------	---------

Crop year	: : :	ran.one	United :	CARRIAGA	Argen-	Aus- tralia	::	Crop	Europe	: United : States :	Canada	: Argen- : tina	: Aus- : tralia
	:	Million bushels	Million bushels	Million bushels	Million bushels	Millio bushel	<u> </u>		: :Million :bushels	Million bushels	Million bushels	Million bushels	Million bushels
1914	:	1,100	897	161	169	25	::	1935	: : 1,510	628	282	141	144
	:	•					::	1936	: 1,385	630	219	250	151
.915	:	1,150	1,009	394	169	179	::	1937	: 1,470	874	180	208	187
1916	:	1,020	635	263	84	152	::	1938	: 1,770	920	360	379	155
1917	:	865	620	234	235	115	::	1939	: 1,645	741	521	131	210
1918	:	960	904	189	180	76	::		:			-	
1919	:	900	952	193	217	46	::	1940	: 1,270	815	540	299	82
	:	•	, ,		•	·	::	1941	: 1,360	942	315	238	167
L920	:	955	843	263	156	146	::	1942	: 1,270	969	556	235	156
1921	:	1,230	819	301	191	129	::	1943	: 1,450	844	282	250	110
1922	:	1,060	847	400	196	109	::	1944	: 1,395	1,060	415	150	53
1923	. :	1,265	759	474	248	125	::	-, -,	:	-,	4>	-24	
L924	2	1,065	842	262	191	165	::	1945	995	1,108	316	144	142
-,,	:	_,,	- 4-		-/-	,	::	1946	: 1,340	1,152	412	206	117
1925	•	1,405	669	395	191	115	::	1947	: 1,010	1,359	339	239	220
1926	•	1,215	832	407	230	161	::	1948	: 1,465	1,295	381	191	191
1927	•	1,275	875	480	282	118	::	1949	: 1,505	1,098	366	189	218
L928	•	1,410	914	567	349	160	::	エノサブ	: 1 <u>0</u> 00	1,000		10/	220
1929	•	1,450	824	302	163	127	::	1950	: 1,525	1,019	466	213	184
-/-/	•	∪ربه و ند	024	عنر ·	رند	TC [::	1951	: 1,580	988	554	77	160
1930	•	1,360	887	421	232	214	::	1952	: 1,640	1,306	702	280	199
1931	•		942	321	220	191		1953		1 172	614	200 228	198
	•	1,435					::		: 1,730	1,173		283	
1932	•	1,490	756	443	241	214	::	1954	: 1,710	984	309	203	169
1933	:	1,745	552	282	286	177	::	3055	י די די די די	027		300	206
L934	:	1,550	526	276	241	133	ı.:	1955	: 1,795	937	494	193	196
	:						::	1956]	/: 1, 595	976	512		2/145
	:						::		:		C 15 4 10 10		

^{1/} Preliminary. 2/ Tentative forecast.

Office of Foreign Agricultural Service, U.S.D.A.

Table 17.- Wheat and wheat flour: World exports, by principal countries, averages 1900-54, annual 1945-55

Year	: : United :	d States <u>J</u> /:	Canad	ia <u>2</u> /	: Aust	tralia	: Argo	entina :		ther tries <u>3</u> /	: : Total
beginning July	: Quan- : tity	Percentage of total	Quan- tity	Percent- age of total	Quan- tity	Percent- age of total	Quan-	Percent- age of total	Quan-	Percent- `age of total	world
A Charles and a Charles and American Charles and American Charles and American Charles and American Charles an	: Mil. : bu.	Pct.	Mil.	Pct.	Mil. bu.	Pct.	Mil. bu.	Pct.	Mil. bu.	Pct.	Mil.
verage:	•										
1900-09 4/ 1910-19 4/ 1920-29 4/ 1930-39 4/ 1945-54	: 155 : 183 : 222 : 75 : 373	26.0 27.5 26.4 10.6 40.4	38 128 267 201 276	6.4 19.2 31.8 28.3 29.9	26 55 89 114 91	4.4 8.3 10.5 16.1 9.9	84 89 154 130 78	14.1 13.4 18.4 18.3 8.4	293 210 108 190 105	49.1 31.6 12.9 26.7 11.4	596 665 840 710 923
1945	391	45.6	361	42.2	36	4.2	68	8.0			856
1946	: 397	50.9	233	29.9	47	6.0	60	7.7	43	5•5	780
1947	: 486	52.0	209	22.4	96	10.3	102	10.9	41	4.4	934
1948	: 504	50.9	220	22.1	122	12.3	61	6.2	814	8.5	991
1949 1950	: 299 : 366	36.2 39.1	237 220	28.7 23.5	114 127	13.8 13.5	88 103	10.7 11.0	87 121	10.6 12.9	825 937
1951	: 475	44.6	347	32.5	99	9.3	30	2.8	115	10.8	1,066
1952	: 318	32.2	392	39.7	99	10.0	29	2.9	150	15.2	988
1953	: 217	24.7	288	32.7	71	8.1	110	12.5	193	22.0	879
1954	: 274	28.2	253	26.1	93	9.6	132	13.6	218	22.5	970
1955	: 345 :	34.0	289	28.4	105	10.3	115	11.3	162	16.0	1,016

^{1/} Excludes the wheat equivalent of exports of flour milled in bond. Includes principal products other than flour.

^{2/} Includes exports of "wheat unfit for human consumption" from Canada to U. S. as follows: 1950-51, 12 mil. bu.; 1951-52, 30 mil. bu.; 1952-53, 20 mil. bu.; 1953-54, 4 mil. bu.; 1954-55, 3 mil. bu.; and 1955-56, 9 mil. bu. Also includes wheat exported to the U.S. which was milled in bond and later exported by the U.S.

^{3/} Includes U. S. S. R. L/ Calendar years.

Table 18.- Wheat, flour and other products: Imports, United States, 1910-55 1/

				- 		
Year	Wh	eat :	Flour	Other	:	Wheat for
Year :	774-77 3-4	Unfit for	(wheat	products	Marka 3	milling in
	Full duty	human con-	equivalent)	(wheat	Total :	bond and
July :	2/3/	sumption 4/	3/5/	equivalent)		export as
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	flour 6/ 1,000 bu.
•	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	<u></u>	1,000 bu.
1910 :	25		665	2,811	3,501	484
1911 :	1,424		746	2,642	4,812	1,275
1912 :	798		506	2,596	3,900	
1913 :	1,979		423	3,086	5,488	
1914 :	426		302	1,477	2,205	
1915 :	5,103		1,550	570	7,223	600
1916 :	23,600		821	109	24,530	539
1917 :	28,177		3,038	38	31,253	
1918 :	11,121		167	33	11,321	
1919 :	4,780		732	38	5,550	
1920 :	51,004		6,678	105	57,787	
1921 :	8,293		2,910	98 95	11,301	6,173
1922 :	8,732		2,018	95 31:0	10,845	9,281
1923 : 1924 :	13,379		795	142	14,316 602	13,905 5,814
1924 : 1925 :	355 2,176		32 82	215 205	2,463	13,421
1926 :	64		28	178	2,403	13,172
1927 :	663		27	133	823	15,044
1928 :	79		12	125	21.6	21,678
1929 :	45		8	125	178	12,903
1930 :	41	307		116	469	19,013
1931 :	6		5 1	119	126	12,879
1932 :	6	1	3	106	116	9,372
1933 :	144	6	4	93	247	11,341
1934 :	5,905	8,146	18	90	14,159	11,064
1935 :	25,289	9,205	123	131	34,748	11,979
1936 :	30,205	4,057	193	161	34,616	13,469
1937 :	598	4	32	112	746	2,819
1938 :	39	207	25	76	347	8,989
1939 :	56	86	121	69	332	9,953
1940 :	165	3,237	121	39	3,562	7,331
1941 :	1,699	1,785	177	43	3,704	11,912
1942 :	806	150 188	.99	72 80	1,127	7,577
1943 :	7/136,013		158	89 37	136,448	10,952
1944 : 1945 :	7/ 26,235 1,136	15 ,9 19 767	193 78	37 56	42,384 2,037	9,213
1946 :	21	28	8	56 27	2,037 84	11,591 1,984
1947 :	7	118	6	18	149	1,904
1948 :	1,317	10	172	31	1,530	3,070
1949 :	1,003	1,097	90	47	2,237	9,621
1950 :	174	11,647	5	93	11,919	8,180
1951 :	1,475	29,921	109	104	31,609	5,907
1952 :	1,016	20,384	117	85	21,602	6,415
1953 :	999	4,300	133	105	5,537	3,089
1954 :	1,043	2,915	90	149	4,197	1,004
1955 :	960	8,710	90	173	9,933	75

Footnotes on page 33.

Bureau of Foreign and Domestic Commerce and Bureau of the Census.

Footnotes for table 18, page 32.

- 1/ General imports 1910 to 1932. Beginning July 1933, imports for consumption.
- 2/ Tariff duties per bushel were as follows: 25 cents under Tariff Act of 1909, effective August 6, 1909; free, except 10 cents if imported from a country that imposed a duty on wheat or flour from the United States under Tariff Act of 1913, effective October 4, 1913; 35 cents under Emergency Tariff Act of 1921, effective May 28, 1921; 30 cents under Emergency Tariff Act of 1922, effective September 22, 1922; 42 cents under Section 315 of Tariff Act of 1922, effective April 6, 1924, and Tariff Act of 1930, effective June 18, 1930; and 21 cents under General Agreement of Tariffs and Trade, effective January 1, 1948.
- 3/ Effective May 29, 1941, imports of full-duty wheat were limited by Presidential Proclamation 2489 (made under the authority of Section 22 of the Agricultural Adjustment Act of 1933, as amended) (T.D. 50404) to a quota of 800,000 bushels and imports of wheat flour, semolina, crushed or cracked wheat and similar wheat products to a quota of 4,000,000 pounds in any calendar year. These quotas are still in effect. Presidential Proclamation 2584, effective April 29, 1943 (T.D. 50863) provided that imports of wheat and wheat flour executed by the War Food Administration were not to be counted against the quotas.
- 4/ Beginning June 18, 1930, a new classification, "wheat unfit for human consumption" was introduced by the 1930 Tariff Act. Tariff duties were as follows: 10 percent ad valorem under the Tariff Act of 1930, effective June 18, 1930; 5 percent ad valorem under the second trade agreement with Canada, effective January 1, 1939; and 5 percent ad valorem was bound by the General Agreement on Tariffs and Trade, effective January 1, 1948. No quota limitation has been placed on wheat or wheat flour "unfit for human consumption."
- 5/ Excludes flour imported "free for export."
- 6/ Wheat imported for milling in bond and export as flour is free of duty under Section 311 of both the 1922 and 1930 Tariff Acts, with the following exception: The 1930 Tariff Act states that if the flour from imported wheat which is milled in bond is exported to Cuba, a U. S. duty must be paid on the wheat from which it was milled equal to the difference in the Cuban duty on flour milled in the U. S. and the Cuban duty on flour not produced in the U. S. (T.D. 52110). This provision for a duty on the imported wheat which is milled in bond and exported as flour to Cuba is still in effect. The duty-free status of the imported wheat that is milled in bond and exported as flour to countries other than Cuba was bound by the General Agreement on Tariffs and Trade, effective January 1, 1948, in Part 1 of Schedule XX of that agreement in the item entitled Section 311 of the 1930 Tariff Act.
- 7/ Includes wheat and wheat products used for livestock and poultry feed, imported duty-free by the Commodity Credit Corporation.

Table 19.- Wheat, flour and other products: Exports, United States, 1910-55

Year	Whe		Flour (wheat	equivalent	Other products	Total wheat, flour	Flour from milled-in-	
beginning July	: :Non-military	: Military	: !Non-military	: Military		and other products 2/	bond wheat	
	: 1,000	1,000	1,000	1,000	1,000	1,000	1,000	
	: <u>bu.</u>	bu.	bu.	bu.	bu.	bu.	bu.	
2020	:		15.50		***			
1910	: 23,729		47,124	ONE AND STATE	266	71,119	484	
1911	: 30,160		50,455	****	236	80,851	1,275	
1912	: 91,603		53,556		228	145,387		
1913	92,394		55,561		230	148,185		
1914	259,643		76,059		214	335,916	400	
1915 1916	: 173,274		72,347	****	212 214	245,833	600	
1917	: 149,831		55 , 592 98 , 460		270	205,637 132,849	539	
1918	: 34,119 : 178,583		108,819		156	287,558		
1919	: 122,431		99,599		328	222,358		
1920	: 293,268		76 .0 46		224	369,538		
1921	: 208,321		68,072		241	276,634	6,173	
1922	: 154,951		60,668		412	216,031	9,281	
1923	: 78,793		67.182		502	146,477	13.905	
1924	195,490		59,499		618	255,607	5,813	
1925	: 63,189		30,562		600	94,351	14,284	
1926	: 156,250		50.194		515	206,959	12,716	
1927	: 145,999		45.734		487	192,220	14,526	
1928	: 103,114		40,697		527	144,338	19.877	
1929	: 92,175		48,190		491	140,856	12,880	
1930	: 76,365		35,297		334	111,996	19,813	
1931	96,521		26,450		209	123,180	12,825	
1932	: 20,887		11,051		143	32,081	9,272	
1933	: 18,800		7,278		136	26,214	10,925	
1934	: 3,019		7,513		152	10,684	11,000	
1935	: 311		3,896		208	4,415	11,722	
1936	: 3,168		6,099		245	9,512	12,317	
1937	. 83,740		16,320		245	100,305	7,134	
1938	84,589		22,057	`	301	106,947	9,138	
1939	: 23,636		21,232		3 65	45,233	9,406	
1940	: 10,810		22,812		226	33,848	6,935	
1941	: 12,632		<u>u/14,894</u>		326	27,852	9,130	
1942	6,555		19,948		1,266	27,769	6,900	
1943	: 11,942		28,333		2,347	42,622	10,835	
1944	: 19,010	54,358	28,304	40,233	2,463	144,368	9,398	
1945	: 226,135	46,878	79,872	35,489	2, 213	390,587	12,688	
1946	:5/153,995	44,796	6/166,291	28,896	3,441	397,419	6,642	
1947	17/207,362	97,326	8/133,085	41,019	7,095	485,887	1,028	
1948	: 232,666	142,754	102,385	24,754	1,438	503,997	2,745	
1949 1950	: 140,377 : 290,473	118,344 31,362	39 ,24 8 43 , 607	501 131	649 572	299,119 366,145	9,700 8,441	
1951	: 427,130	5,254	42,331	1)1	535	475,250	4.927	
1952		2,702	40,409		574	317,764	6,871	
1953	: 274,079 : 182,011	1,289	32 . 984	228	530	217,042	3,316	
1954	: 226,249	963	46,329		738	274,279	1,123	
1955	19/293,987	,	50 ,24 4		753	9/344,984	81	
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1/ Reported by the National Military Establishments. 2/ Consists of macaroni, spaghetti and similar products, wheat cereal breakfast foods, bread and biscuits, semolina and strach. 3/ Usually all from imported wheat, although in some years small quantities of United States wheat were added. 1/ 14,072,000 reported plus 822,000 unreported exports to British Services. 5/ 142,637,000 reported plus 11,358,000 unreported exports to Germany, financed by the United Kingdom. 6/ 154,407,000 reported plus 11,884,000 unreported exports to Germany, financed by the United Kingdom. 7/ 184,324,000 reported plus 23,038,000 unreported exports to Germany, financed by the United Kingdom. 8/ 123,546,000 reported plus 9,539,000 unreported exports to Germany, financed by the United Kingdom. 7/ Includes exports of 3,373,000 bushels for relief or charity by individuals and private agencies.

Bureau of Foreign and Domestic Commerce and Bureau of the Census except where noted.

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Table 20.- Wheat and flour: Exports from United States, by country of destination, 1954-55 and 1955-56

		7	,	· ·	- 3000 - 50	,,
Country of	: Juneat	lly 1954-June 195 :Flour grain :			ly 1955-June 19 Flour grain :	
destination		:equivalent 1/:	Total wheat		equivalent 1/:	
	: 1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
Western Hemisphere:	: 13000 bus	1,000 00.	1,000 bu.	1,000 bu.	1,000 bus	1,000 bu.
Canada	: 2	114	116	1,297	229	1,526
Mexico	: 163	8	171	2,907	16	2,923
Central America	599	3,853	4,452	2,387	3,931	6,318
Cuba	: 1,620	3,690		2,508	3 , 548	6,056
British West Indies	1		5,310			2,417
Other Caribbean	: 13	2,746	2,746	25	2,417 1,914	
Colombia		2,391	2,404			1,939
Venezuela		265	776	2,915	119	3,034
	: 236	3,614	3,850	87	4,828	4,915
The Guianas	:	1,313	1,313		1,244	1,244
Peru	: 1,950	150	2,100	3,304	256	3,560
Bolivia	: 2,306	1,485	3,791	2,190	1,178	3 ,3 68
Chile	:	58	_ 58	1,388	4	1,392
Brazil	: 8,916	5	8,921	16,848	889	17,737
Others	258	32	290	816		816
Total	: 16,574	19,724	36,298	36,672	20,573	57,245
Europe:	:					
Norway	: 4,721	1,403	6,124	2,033	1,220	3,253
United Kingdom	: 25,562	623	26,185	23,288	1,765	25,053
Netherlands	: 12,402	4,102	16,504	19,507	3,553	23,060
Belgium-Luxembourg	: 7,973	18	7,991	7,085	24	7,109
France	:	1	1	7,931		7,931
West Germany	: 27,353	63	27,416	16,787	27	16,814
Austria	: 668		668	2,246	-,	2,246
Switzerland	: 881		881	1,711		1,711
Spain	2,254		2,254	1,270	4	1,274
Portugal	1,421	232	1,653	3,294	340	3,634
Italy	761	67	828	4,189	1,033	5,222
Yugoslavia	: 40,471	13	40,484	37,515	11	
Greece		2			_	37,526
	: 12,071		12,073	13,239	3	13,242
Others	2,544	266	2,810	3,010	173	3,183
Total	139,082	6,790	145,872	143,105	8,153	151,258
Asia:	:		0.7/0	0.010	۲,	
Turkey	: 9,769		9,769	9,048	51	9,099
Lebanon	: 11	3,257	3,268	1	3,209	3,209
Iran	: 1,012		1,012	1,944	. 5	1,949
Israel	: 8,373	7	8,380	8,667	11	8,678
Saudi Arabia	: 270	1,931	2,201	301	1,949	2,250
India	5,334	48	5 , 382	8,895	39	8,934
Pakistan	: 288	2	290	4,663		4,663
Indo china	:	37	37		1,667	1,667
Philippines	: 1	5 , 571	5,572		4,782	4,782
Korea	: 2,160	549	2,709	4,455		4,455
Formosa	: 7,256		7,256	7,379	13	7,392
Japan	: 33,381	946	34,327	39,610	1,340	40,950
Others	: 61	1,996	2,057	140	2,210	2,350
Total	: 67,916	14,344	82,260	85,102	15,276	100,378
Africa:	1					
French North Africa	:	10	10	3,121	2և	3,145
Egypt	1	1,317	1,317	18,237	634	18,871
Canary Islands	: 513	-9/-!	513	2,190		2,190
British West Africa	:	2,456	2,456		2,695	2,695
Union of South Africa	2,079			1,082	29077	1,082
Others	: 2,079	1,681	2,079	1,002	1,639	2,664
-		5,464	2,729	2E KEE		
Total	3,640	2,404	9,104	25,655	4,992	30,647
^	:	7	1		28	28
	-	•			7 003	7 003
Unspecified	:				1,221	1,221
Oceania Unspecified Total World Total	-	 7 46,329	7	2/290,534	1,221 1,249 50,243	1,221 1,249 2/340,777

^{1/} Wholly of U. S. wheat. 2/ Does not include exports of 3,373,000 bushels of wheat for relief or charity by individuals and private agencies, not indicated by country of destination.



Table 21.- Wheat: Supplies available for export and carryover in the United States, Canada, Argentina and Australia, October 1, 1954-56

	: : 1954 :	: : 1955	: : 1956
	Million	Million	Million
	: <u>bushels</u>	bushels	bushels
UNITED STA	TES		····
Carryover stocks, July 1	903	1,026	1,034
lew crop	984	937	976
Total supplies	: 1,887	1,963	2,010
Comestic requirements for season 1/	: 591	600	600
Supplies available for export or carryover	: 1,296	1,363	1,410
Exports, July 1 through September 30 2/	: 54	70	119
Supplies on October 1 for export or carryover	1,242	1,293	3/1,291
CANADA			
Carryover stocks, August 1	: 602	500	527
New crop	309	494	512
Total supplies	911	994	1,039
Comestic requirements for season 1/	: 159	1 58	160
Supplies available for export or carryover	752	836	879
Exports, August 1 through September 30 2/	49	42	63
Supplies on October 1 for export or carryover	703	794	816
ARGENTIN	<u> </u>		
Carryover stocks, December 1 of preceding year	: : 73	60	83
Crop produced November-December of preceding year	228	283	193
Total supplies	301	343	276
Domestic requirements for season 1/	: 129	132	136
Supplies available for export or carryover	: 172	211	140
Exports, December 1 through September 30 2/	: 90	109	82
Supplies on October 1 for export or carryover	82	102	58
AUSTRALIA	Ä		
Carryover stocks, December 1 of preceding year	38	95	95
Crop produced November-December of preceding year	198	169	196
Total supplies	236	264	291
Oomestic requirements for season 1/	69	73	73
supplies available for export or carryover	: 167	1 91	218
Exports, December 1 through September 30 2/	: 52	80	100
Supplies on October 1 for export or carryover	115	111	118
TOTAL FOR THE FOUL	R COUNTRIES		
Carryover stocks, beginning of season	1,616	1,681	1,739
lew crop	1,719	1,883	1,877
Total supplies	3,335	3,564	3,616
Comestic requirements for season 1/	948	963	969
Supplies available for export or carryover	2,387	2,601	2,647
Exports, season through September 30 2/	245	301	363
	2,142	2,300	2,283
Supplies on October 1 for export or carryover			

^{1/} Estimated requirements for seed, food (milling for domestic use), and feed for the season.
2/ Exports of wheat and flour in grain equivalent.
3/ Without imports.

Table 22 .- Wheat: Loan rates, quantity pledged and delivered to Commodity Credit Corporation, stocks owned by CCC, and loans outstanding, 1938-57

	=		Loan	rates per	bushel		_ :	: :			oans outsts	
Year begin- ning July	a p	ercent- ge of arity rice <u>l</u> /	National average	No. 2 Hard Winter at Kansas City	:No. 1 Dark : Northern :Spring at : Minne-	No. 1 Soft White at Portland	Under price support	Delivered to CCC 2/	Stocks owned by CCC 3/	: Under : Crop :previous	(June 30) loan :Crops of: :earlier:	Total
	: P		:		: apolis	:	Million	: : Million	Million	: July 4/ Million	: years : Million	Million
	: <u>Р</u>	ercent	Dollars	Dollars	Dollars	Dollars	bushels	bushels	bushels	buşhels	bushels	bushels
1938	:	52	0.59	0.72	0.81	0.67	85.7	15.7	6.6	21.5		28.1
1939	•	56	•63	•77	.87	•73	167.7	7.7	1.6	10.3		11.9
1940	:	57	.64	•77	.87	.73	278.5	173.7	169.2	31.4	7.2	207.8
1941	:	85	•98	1.10	1.15	1.05	366.3	269.8	319.7	98.1	1.4	419.2
1942	:	85	1.14	1.27	1.32	1.21	408.1	184.0	259.8	133.3	4.9	398.0
1943	:	85	1.23	1.37	1.42	1.34	130.2	•3	99.1	15.5	2.5	117.1
1944	:	90	1.35	1.50	1.53	1.46	180.4	72.9	103.7	20.1	1.9	125.7
~ ~ ~ ~	:	90	1.38	1.53	1.55	1.49	59.7	•2		32.5		32.5
1946	:	90	1.49	1.64	1.66	1.60	22.0			•7	•	•7
1947	:	90	1.84	2.02	2.04	1.98	31.2			•8		•8
1948	:	90	2.00	2.23	2.25	2.18	5/366.0	290.9	227.2	16.3		243.5
1949	:	90	1.95	2.20	2.22	2.16	5/380.8	247.5	327.7	28.5	5.0	361.2
1950	:	90	1.99	2.25	2.27	2.21	5/196.9	41.9	196.4	8.9	2.3	207.6
1951	:	90	2.18	2.44	2.46	2.40	5/212.9	91.3	143.3	11.6	m **	154.9
1952	:	90	2.20	2.48	2.51	2.44·	3/459.9	397 .7	470.0	22.5		492.5
	:	90	2.21	2.49	2.52	2.45	5/557.1	486.1	774.6	71.4	3.9	849.9
1954	:	90	2.24	2.53	2.57	2.46	5/430.7	391.4	975•9	<u>հ</u> /11.3	2.8	990.0
1955	:	82 5	2.08	2.37	2.41	2.28	5/320,6	6/264.6	950.7	27.6	1.3	979.6
1956 1 957 <u>6</u>/	:	82.6 82.6	2.00 2.00	2.30	2.34	2.21 7/	5/162.7	<u> </u>				

1/ The national average loan rate at the farm as a percentage of the parity price of wheat at the beginning of the marketing year.

2/ Include deliveries of purchase-agreement wheat to CCC.

3/ Includes open-market purchases, if any, beginning in 1943, and accordingly may include some new-crop wheat.

1/ For example, 11.3 million is 1954-crop wheat under loan on June 30, 1955.

5/ Includes the following quantities put under purchase agreements in million bushels, beginning in 1948, as follows: 1948-crop wheat, 112.0; 1949-crop wheat, 45.5; 1950-crop wheat, 8.6; 1951-crop wheat, 13.4; 1952-crop wheat, 61.3; 1953-crop wheat, 63.2; 1954-crop wheat, 29.5; 1955-crop wheat, 43.5 and 1956-crop wheat 0.3.

6/ Preliminary

ويتو

7/ Through September 15, 1956.

Table 23.- Rye: CCC-owned stocks, by position, October 1, 1956

	•	•		
State	: : Bin sites :	: Terminals 1/:	: Other : : elevators and: : warehouses :	Total
	: 1,000	1,000	1,000	1,000
	: _bu	_bu	_bu	_bu
New York	•	2,093	1,369	
			1,309	3,462
New Jersey		58	*	58
Ohio			4	4
Indiana	: 1		1	2
Illinois	:	***	6	6
Michigan			1	1
Visconsin	:	98		98
Minnesota	:	1,810	33	1,843
Iowa		20	- /	20
Missouri	: 1	18	<u>2/</u> 555	19
Torth Dakota	: 150		555	705
South Dakota	: 11		543	554
lebraska	: 34	11	106	151
Kansas	: <u>2</u> /	41	51	92
Maryland	:	561		561
Lia bama	:	56		56
Louisiana	; ·	4		4
l'exas	:	480	191	671
Montana	: 28		1	29
Idaho	:		2/	
yoming	:		<u>2/</u>	9
Colorado	:		3	3
Vashi ngton	:	25	1	26
regon	:	9		9
reas in transit	• •	-		•
Minneapolis	:			515
Dallas	:		·	505
Chicago	:			3,143
Portland	*			2
•	:			. ,
Total	225	5,284	2,874	12,548

^{1/} The CCC stocks at terminals were collected for the same elevators and markets as used in compiling the weekly commercial stocks reports.

Grain Division, Commodity Stabilization Service

^{2/} Less than 500 bushels.

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