

World Agricultural Supply and Demand Estimates

United States Department of Agriculture
Economic Research Service
Foreign Agricultural Service

Approved by the World Agricultural Outlook Board

WASDE-180 - April 10, 1985

HIGHLIGHTS

World Commodity Supply, Use Little Changed This Month; Crop Stocks Rising in 1984/85

Global crop supply and use estimates for 1984/85 show little change from last month. World stocks, however, are increasing in 1984/85, with record production abroad and moderate increases projected in consumption.

Export prospects for U.S. soybean products weakened further, particularly for soybean meal, due to sluggish demand in world markets. Projected U.S. cotton stocks are down slightly from last month, based on ginnings data indicating a smaller crop. U.S. wheat and coarse grain total stocks estimates are unchanged, but projected free stocks rose due to the new producer storage loan program for maturing farmer-owned reserve grain.

Soviet grain imports still are estimated at a record 52 million tons. Slight area revisions were made for the 1983 and 1984 crops. The 1983 production estimate was lowered by 5 million tons to 190 million.

U.S. meat production in first-quarter 1985 ran slightly above the high year-ago level. Much larger poultry meat output offset less pork production. Continued larger poultry output is expected in coming months, but lower beef and pork production may keep total 1985 meat supplies slightly below 1984's record.

GRAINS

Coarse Grains

* Forecast 1984/85 output rose slightly this month. The largest changes were a decline in Brazil's corn crop; increases in corn output in Indonesia, the USSR, Eastern Europe, Argentina, Egypt, and South Africa; and increases in barley crops in the USSR and Turkey. Argentina's 1983/84 coarse grain production estimate was lowered.

* USSR area and production estimates for 1983/84 and 1984/85 were revised, based on official Soviet area data. The production estimate was lowered almost 6 percent for 1983/84, but raised slightly for 1984/85.

* Global imports are forecast marginally higher this month, as increases in expected Saudi Arabia's barley imports and Brazil's corn imports offset the reduction in South Africa's corn imports to zero. Forecast exports were reduced for barley and oats from non-European Community Western European countries, and for sorghum from Argentina because of the reduced crop forecast and shipping constraints at Bahia Blanca.

(continued)

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* No changes were made in U.S. supply or use forecasts as large corn sales to the USSR offset reduced expectations in other markets. Adjustments were made in ending stocks categories for corn and sorghum to account for grain expected to be placed under the new 12-month storage loan program. Twenty million bushels of corn and 7 million bushels of sorghum are forecast to be under the program by the end of 1984/85; most is likely to be forfeited next year.

Wheat

* World production in 1984/85 is forecast down this month, as a larger crop in Argentina is more than offset by lower estimates for the USSR, Eastern Europe, and Spain. Revisions were made in Argentina's 1982/83 crop and in Soviet area and production estimates for 1983/84 and 1984/85.

* Projected world trade is relatively unchanged this month. Import forecasts were changed for several countries with the largest decline in Morocco and the biggest increase in Bangladesh.

* Under the special producer storage loan program announced March 27, farmers may place grain from mature farmer-owned reserve loans under a new 12-month program with the grain redeemable at any time. About 15 million bushels of wheat are expected to be under the new program by the end of 1984/85. That grain is considered part of free stocks, but is expected to be forfeited to the CCC inventory when the 12-month maturity expires, as redemption values are above expected market prices.

Rice

* Forecast 1984/85 world rice output rose marginally to a new record this month. The major change was in Japan's crop, now 15 percent above the last 2 years and the highest since 1979/80. Soviet area and production estimates for 1983/84 and 1984/85 were revised slightly higher.

* The trade forecast changed slightly with Pakistan's exports expected to drop below the last 2 years, but Brazil's import forecast was raised to just below last year's level.

* A minor adjustment was made for U.S. seed use, and the domestic use forecast for 1984/85 declined this month. Forecast ending stocks and CCC inventory rose marginally.

OILSEEDS

Soybeans and Other Oilseeds

* World oilseed production is forecast slightly higher than last month. Projected record output is based a larger rapeseed crop than expected in India and unusually high sunflowerseed yields in Argentina.

* A small drop in world soybean crush prospects for 1984/85 mostly is due to lower crush in the United States and Brazil. Reduced U.S. soybean meal exports are only partially offset by higher domestic meal use, limiting U.S. crush. U.S. soybean meal price prospects were cut slightly in response.

(continued)

Soybean Products

* The lower U.S. crush tightened soybean oil supply-use balances, however, leading to higher price indications and a reduction in exports from last month.

LIVESTOCK, POULTRY, AND DAIRY

* The Crop Reporting Board's March 22 Hogs and Pigs report showed a year-over-year decline in hog numbers. Producer intentions indicate a decline in the number of sows farrowing through this summer.

* Total meat supplies are forecast below year-earlier levels this spring, as lower red meat output more than offsets larger poultry production. Further increases for the rest of the year are expected for broiler and turkey production.

* First-quarter 1985 livestock and poultry prices were pressured by record large production. As red meat production declines this spring, prices are expected to strengthen and hold at these higher levels through summer.

* Second-quarter pork production is forecast about 3 percent below 1984 levels, although summer output may about match year-ago levels. For the year, a decline of 3-4 percent is likely.

* Beef output is projected below year-earlier levels this spring and in the last half of 1985. The decline will come from lower nonfed cattle slaughter as fed cattle slaughter is likely to remain above last year.

COTTON

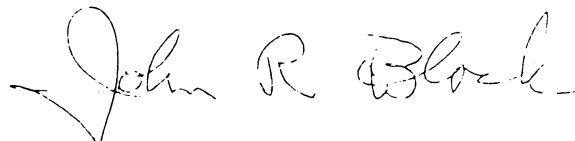
* Projected 1984/85 world cotton supply and demand is little changed this month; ending stocks are expected to increase sharply this season. While supplies are near month-earlier indications, slightly stronger demand may drop stocks marginally below the March forecast.

* Foreign production has been revised up modestly this month as larger output in India, Brazil, Paraguay, and Australia is more than offsetting reduced prospects in Sudan. Large available supplies for export in many Southern Hemisphere countries are boosting late-season trade prospects. Mill use overseas also may be higher, primarily reflecting larger consumption in India.

* The U.S. crop forecast has been trimmed slightly in wake of the recent Cotton Ginnings report. With mill use and export estimates still on target, U.S. ending stocks are forecast moderately below a month earlier.

This report draws on information from USDA's global network of agricultural attaches and counselors, commodity analysts, country and regional specialists, and the staff of the Joint Agricultural Weather Facility. The report is prepared by the Interagency Commodity Estimates Committees, listed on page 27.

APPROVED



SECRETARY OF AGRICULTURE

WASDE-180-4

World and U.S. supply and use for grains 1/

Commodity	: Production :		: Total Supply :		: Trade 2/ :		: Consumption :		: Ending Stocks	
	: World :	: U.S. :	: World :	: U.S. :	: World :	: U.S. :	: World :	: U.S. :	: World :	: U.S. :
	: -----Million metric tons-----									
Total grains 3/	:	:	:	:	:	:	:	:	:	:
1982/83	: 1542.12	: 330.92	: 1760.89	: 432.91	: 216.70	: 97.31	: 1508.50	: 194.59	: 252.39	: 141.01
1983/84 (Est.)	: 1479.93	: 206.19	: 1732.31	: 348.03	: 226.73	: 96.84	: 1551.68	: 179.92	: 180.63	: 71.27
1984/85 (Proj.)	:	:	:	:	:	:	:	:	:	:
March	: 1629.65	: 312.18	: 1816.32	: 384.50	: 236.62	: 99.98	: 1594.46	: 196.48	: 221.86	: 88.03
April	: 1632.14	: 312.18	: 1812.77	: 384.48	: 235.90	: 99.98	: 1595.81	: 196.48	: 216.96	: 88.02
Wheat	:	:	:	:	:	:	:	:	:	:
1982/83	: 479.12	: 75.25	: 564.25	: 106.98	: 107.05	: 41.07	: 467.61	: 24.68	: 96.64	: 41.23
1983/84 (Est.)	: 490.09	: 65.86	: 586.73	: 107.20	: 111.27	: 38.89	: 488.27	: 30.24	: 98.46	: 38.08
1984/85 (Proj.)	:	:	:	:	:	:	:	:	:	:
March	: 516.01	: 70.64	: 617.76	: 108.90	: 113.56	: 39.46	: 504.36	: 30.21	: 113.40	: 39.23
April	: 513.76	: 70.64	: 612.22	: 108.90	: 113.30	: 39.46	: 501.75	: 30.21	: 110.47	: 39.23
Rice	:	:	:	:	:	:	:	:	:	:
1982/83	: 285.52	: 4.95	: 306.75	: 6.57	: 11.56	: 2.22	: 289.49	: 2.05	: 17.26	: 2.30
1983/84 (Est.)	: 307.11	: 3.22	: 324.37	: 5.55	: 13.08	: 2.27	: 307.43	: 1.76	: 16.94	: 1.51
1984/85 (Proj.)	:	:	:	:	:	:	:	:	:	:
March	: 316.59	: 4.41	: 333.73	: 5.96	: 11.79	: 2.00	: 314.24	: 1.91	: 19.48	: 2.05
April	: 317.45	: 4.41	: 334.39	: 5.96	: 11.70	: 2.00	: 314.67	: 1.91	: 19.71	: 2.05
Coarse grains 4/	:	:	:	:	:	:	:	:	:	:
1982/83	: 777.48	: 250.72	: 889.89	: 319.36	: 98.09	: 54.02	: 751.40	: 167.86	: 138.49	: 97.48
1983/84 (Est.)	: 682.72	: 137.12	: 821.22	: 235.28	: 102.38	: 55.68	: 755.99	: 147.92	: 65.23	: 31.69
1984/85 (Proj.)	:	:	:	:	:	:	:	:	:	:
March	: 797.06	: 237.13	: 864.83	: 269.63	: 111.26	: 58.52	: 775.86	: 164.36	: 88.97	: 46.75
April	: 800.94	: 237.13	: 866.16	: 269.62	: 110.90	: 58.52	: 779.38	: 164.36	: 86.78	: 46.74
Corn	:	:	:	:	:	:	:	:	:	:
1982/83	: 437.59	: 209.18	: 514.41	: 264.42	: 66.79	: 47.50	: 417.90	: 137.67	: 96.52	: 79.25
1983/84 (Est.)	: 345.13	: 106.04	: 441.65	: 185.36	: 66.28	: 47.38	: 408.72	: 119.61	: 32.93	: 18.37
1984/85 (Proj.)	:	:	:	:	:	:	:	:	:	:
March	: 445.30	: 194.48	: 479.23	: 212.90	: 71.78	: 49.54	: 432.56	: 133.36	: 46.66	: 30.01
April	: 447.84	: 194.48	: 480.77	: 212.89	: 71.69	: 49.54	: 434.60	: 133.36	: 46.16	: 30.00

1/ Aggregate of differing marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. Estimates of Soviet total grain production, including wheat, coarse grains, rice (rough), minor grains, and pulses are 180 mil. tons in 1982/83, 190 mil. tons in 1983/84, and 170 mil. tons forecast in 1984/85.

4/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

WASDE-180-5

World and U.S. supply and use for soybeans, and cotton 1/

Commodity	Production		Total Supply		Trade 2/		Consumption		Ending Stocks	
	World	U.S.	World	U.S.	World	U.S.	World	U.S.	World	U.S.
-----Million metric tons-----										
Soybeans										
1982/83	93.24	59.61	108.18	66.54	28.57	24.63	90.92	32.52	17.08	9.38
1983/84 (Est.)	82.18	44.52	99.26	53.90	26.01	20.15	85.44	28.97	12.74	4.78
1984/85 (Proj.)										
March	89.72	50.64	102.53	55.42	25.59	19.32	88.14	30.11	14.41	5.99
April	89.81	50.64	102.54	55.42	26.14	19.32	88.13	29.98	14.42	6.12
Soybean meal										
1982/83	62.06	24.24	63.96	24.39	23.37	6.45	61.15	17.52	2.53	0.43
1983/84 (Est.)	56.83	20.65	59.36	21.08	21.43	4.93	56.87	15.91	2.75	0.23
1984/85 (Proj.)										
March	59.51	22.17	62.24	22.40	20.99	4.72	59.06	17.19	3.33	0.49
April	59.47	22.01	62.22	22.24	20.90	4.35	59.10	17.37	3.21	0.52
Soybean oil										
1982/83	13.79	5.46	15.22	5.96	3.74	0.92	13.73	4.47	1.50	0.57
1983/84 (Est.)	12.97	4.93	14.47	5.50	3.81	0.82	13.35	4.35	1.18	0.33
1984/85 (Proj.)										
March	13.42	5.17	14.58	5.50	3.67	0.79	13.57	4.40	1.00	0.30
April	13.41	5.14	14.59	5.46	3.65	0.77	13.56	4.40	1.03	0.29
-----Million 480-pound bales-----										
Cotton										
1982/83	67.46	11.96	92.85	18.62	19.43	5.21	68.04	5.51	24.89	7.94
1983/84 (Est.)	67.84	7.77	92.72	15.72	19.35	6.79	68.72	5.93	24.60	2.78
1984/85 (Proj.)										
March	84.27	13.29	108.75	16.08	20.73	6.49	69.74	5.30	38.68	4.35
April	84.23	12.96	108.83	15.75	20.92	6.49	69.88	5.30	38.41	4.00

1/ Aggregate of differing marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances.

:	Bushels to metric tons	:	480-lb. bales to metric tons	:
:	-----	:	-----	:
:	Wheat & soybeans = bushels*.027216	:	Cotton = bales * .217727	:
:	Barley = bushels*.021772	:	CWT. to metric tons	:
:	Corn, sorghum, rye=bushels*.025401	:	-----	:
:	Oats = bushels*.014515	:	Rice = CWT. * .045359	:
:	-----	:	-----	:
:	1 hectare = 2.471044 acres	:	1 kilogram = 2.204622 pounds	:

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World Wheat Supply and Use 1/
---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production Imports	Exports	Domestic 2/ Feed	Total	Exports	
	1982/83						

World 3/	85.13	479.12	99.22	88.60	467.61	107.05	96.64
United States	31.54	75.25	0.19	5.31	24.68	41.07	41.23
Total foreign	53.59	403.87	99.03	83.29	442.93	65.99	55.41
Major exporters 4/:	23.17	110.43	9.49	19.82	58.65	59.77	24.67
Argentina	0.78	15.00	0.00	0.20	4.86	9.87	1.05
Australia	4.88	8.88	0.00	2.44	4.06	7.28	2.41
Canada	9.76	26.74	0.00	1.86	5.08	21.37	10.05
EC-10	7.76	59.82	9.49	15.32	44.65	21.25	11.17
Major importers 5/:	6.87	197.96	58.19	58.61	253.74	3.28	6.01
China 6/	---	68.42	13.00	0.00	81.42	0.00	---
USSR 6/	---	86.00	20.20	45.40	105.70	0.50	---
	1983/84 (Estimated)						

World 3/	96.64	490.09	105.61	92.64	488.27	111.27	98.46
United States	41.23	65.86	0.11	10.21	30.24	38.89	38.08
Total foreign	55.41	424.23	105.50	82.44	458.03	72.38	60.39
Major exporters 4/:	24.67	119.78	9.95	23.79	62.47	66.51	25.42
Argentina	1.05	12.30	0.00	0.20	4.74	7.86	0.75
Australia	2.41	21.76	0.00	1.14	2.59	14.16	7.42
Canada	10.05	26.59	0.00	2.71	5.91	21.77	8.96
EC-10	11.17	59.13	9.95	19.74	49.23	22.73	8.30
Major importers 5/:	6.01	203.92	56.25	52.19	257.42	3.21	5.55
China 6/	---	81.39	9.60	0.00	90.99	0.00	---
USSR 6/	---	79.00	20.50	38.00	99.00	0.50	---

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EC-10 (including intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Tunisia, and the USSR. 6/ Stocks data unavailable.

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World Wheat Supply and Use 1/ Cont.
 ---Million metric tons---

=====							
Region	Supply			Use			Ending Stocks
	: Beginning Stocks	: Produc- tion	: Imports	: Domestic 2/ Feed	: Total	: Exports	
=====							
1984/85 (Projected)							

World 3/							
March	: 101.76	516.01	109.53	99.58	504.36	113.56	113.40
April	: 98.46	513.76	109.88	97.70	501.75	113.30	110.47
United States							
March	: 38.08	70.64	0.19	10.21	30.21	39.46	39.23
April	: 38.08	70.64	0.19	10.21	30.21	39.46	39.23
Total foreign							
March	: 63.68	445.37	109.34	89.38	474.15	74.10	74.17
April	: 60.39	443.12	109.69	87.49	471.54	73.84	71.24
Major exporters 4/:							
March	: 25.45	128.86	9.19	24.95	64.78	65.60	33.13
April	: 25.42	129.42	9.49	25.02	65.24	65.70	33.39
Argentina Mar.	: 0.66	12.70	0.00	0.15	4.50	8.20	0.66
Apr.	: 0.75	13.20	0.00	0.15	4.85	8.30	0.80
Australia Mar.	: 7.56	18.52	0.00	1.50	3.10	15.10	7.88
Apr.	: 7.42	18.58	0.00	1.50	3.10	15.10	7.80
Canada Mar.	: 8.96	21.20	0.00	2.10	5.30	16.70	8.16
Apr.	: 8.96	21.20	0.00	2.10	5.30	16.70	8.16
EC-10 Mar.	: 8.28	76.44	9.19	21.20	51.88	25.60	16.43
Apr.	: 8.30	76.44	9.49	21.27	51.99	25.60	16.64
Major importers 5/:							
March	: 8.55	212.93	61.81	57.51	268.51	5.66	9.11
April	: 5.55	210.25	61.23	55.41	265.67	5.46	5.90
China 6/ Mar.	: ---	87.68	8.30	0.00	95.98	0.00	---
Apr.	: ---	87.68	8.30	0.00	95.98	0.00	---
USSR 6/ Mar.	: ---	75.00	26.00	39.00	100.00	1.00	---
Apr.	: ---	73.00	26.00	37.00	98.00	1.00	---
=====							

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EC-10 (including intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Tunisia, and the USSR. 6/ Stocks data unavailable.

WASDE-180-8

World Coarse Grains Supply and Use 1/
---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic Feed	Total	Exports	
=====							
	1982/83						

World 3/	112.42	777.48	102.72	460.47	751.40	98.09	138.49
United States	68.24	250.72	0.40	139.63	167.86	54.02	97.48
Total foreign	44.18	526.75	102.32	320.83	583.54	44.07	41.02
Major exporters 4/:	9.25	56.80	3.16	29.69	37.71	21.91	9.59
Argentina	0.65	18.18	0.00	6.05	6.92	11.48	0.42
Canada	6.53	26.53	0.76	16.31	18.62	6.56	8.65
Thailand	0.16	3.69	0.00	1.14	1.18	2.33	0.33
Major importers 5/:	20.97	263.02	77.12	237.81	320.87	19.24	20.99
EC-10	6.09	71.63	16.81	53.68	72.12	15.02	7.39
E. Europe	3.10	71.81	4.05	57.68	71.38	3.27	4.31
Japan	1.98	0.41	18.70	15.65	19.04	0.00	2.05
USSR 6/	---	86.00	11.30	68.70	98.30	0.00	---
	=====						
	1983/84 (Estimated)						

World 3/	138.49	682.72	99.70	443.26	755.99	102.38	65.23
United States	97.48	137.12	0.69	117.89	147.92	55.68	31.69
Total foreign	41.02	545.60	99.01	325.38	608.07	46.71	33.54
Major exporters 4/:	9.59	57.30	2.87	30.53	38.45	25.52	5.79
Argentina	0.42	17.45	0.00	6.66	7.53	9.78	0.56
Canada	8.65	20.99	0.65	16.76	19.16	6.81	4.33
Thailand	0.33	4.28	0.00	1.23	1.28	3.19	0.15
Major importers 5/:	20.99	267.73	74.21	239.34	326.10	18.72	18.10
EC-10	7.39	63.97	15.94	50.04	68.04	14.65	4.61
E. Europe	4.31	67.38	3.97	53.62	68.81	3.01	3.83
Japan	2.05	0.40	20.51	16.83	20.51	0.00	2.44
USSR 6/	---	99.00	11.50	78.50	110.50	0.00	---
	=====						

- 1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports.
3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries.
4/ Argentina, Australia, Canada, South Africa and Thailand.
5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, the Republic of Korea and Taiwan.
6/ Stocks data unavailable.

WASDE-180-9

World Coarse Grains Supply and Use 1/ Con't
 ---Million metric tons---

=====									
			Supply		Use			Ending	
			=====		=====			Stocks	
Region			Beginning	Production	Domestic 2/	Feed	Total	Exports	
			Stocks	Imports	Feed	Total	Exports		
=====									
			1984/85 (Projected)						

World 3/									
	March		67.78	797.06	108.07	460.44	775.86	111.26	88.97
	April		65.23	800.94	108.87	464.20	779.38	110.90	86.78
United States									
	March		31.70	237.13	0.80	132.22	164.36	58.52	46.75
	April		31.69	237.13	0.80	132.22	164.36	58.52	46.74
Total foreign									
	March		36.08	559.92	107.26	328.22	611.50	52.74	42.22
	April		33.54	563.80	108.07	331.98	615.03	52.38	40.04
Major exporters 4/:									
	March		5.86	61.73	1.31	30.17	37.82	25.05	6.02
	April		5.79	61.98	0.81	29.56	37.43	25.10	6.05
Argentina	Mar.		0.60	19.08	0.00	6.25	7.12	12.00	0.56
	Apr.		0.56	19.18	0.00	6.25	7.12	12.10	0.52
Canada	Mar.		4.33	21.94	0.80	15.70	18.25	4.15	4.67
	Apr.		4.33	21.94	0.80	15.70	18.25	4.15	4.67
Thailand	Mar.		0.15	4.85	0.00	1.40	1.45	3.40	0.15
	Apr.		0.15	4.85	0.00	1.40	1.45	3.40	0.15
Major importers 5/:									
	March		20.43	276.15	81.08	241.15	327.92	22.41	27.33
	April		18.10	278.25	81.34	244.10	330.40	22.74	24.55
EC-10	Mar.		4.61	74.75	13.38	49.82	67.51	17.21	8.01
	Apr.		4.61	74.76	13.44	49.67	67.25	17.80	7.77
E. Europe	Mar.		4.10	72.73	3.23	54.35	70.55	3.00	6.50
	Apr.		3.83	72.88	3.33	55.18	71.21	3.00	5.83
Japan	Mar.		2.44	0.41	20.44	17.55	21.18	0.00	2.11
	Apr.		2.44	0.41	20.44	17.55	21.18	0.00	2.11
USSR 6/	Mar.		---	84.00	25.00	78.50	109.00	0.00	---
	Apr.		---	86.00	25.00	80.60	111.00	0.00	---
=====									

- 1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, South Africa and Thailand. 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, the Republic of Korea and Taiwan. 6/ Stocks data unavailable.

WASDE-180-10

World Corn Supply and Use 1/
(Million metric tons)

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic Feed	Total	Exports	
***** 1982/83 *****							
World 3/	76.82	437.59	72.13	259.60	417.90	66.79	96.52
United States	55.21	209.18	0.03	114.86	137.67	47.50	79.25
Total foreign	21.61	228.41	72.10	144.74	280.23	19.29	17.26
Major exporters 4/:	2.02	16.53	2.38	7.94	11.97	8.48	0.49
Argentina	0.55	9.00	0.00	3.00	3.30	6.06	0.19
South Africa	1.33	4.08	2.38	3.82	7.51	0.29	0.00
Thailand	0.14	3.45	0.00	1.12	1.16	2.14	0.30
Major importers 5/:	10.60	81.39	54.36	96.36	127.23	9.18	9.93
EC-10	2.87	19.80	11.54	17.88	25.00	6.18	3.04
Japan	0.98	.00	14.54	11.27	14.22	0.00	1.29
USSR 6/	---	13.50	6.30	16.45	19.80	0.00	---
***** 1983/84 *****							
World 3/	96.52	345.13	65.49	233.31	408.72	66.28	32.93
United States	79.25	106.04	0.06	94.90	119.61	47.38	18.37
Total foreign	17.26	239.09	65.43	138.41	289.11	18.90	14.56
Major exporters 4/:	0.49	17.64	2.20	7.66	11.50	8.36	0.47
Argentina	0.19	9.20	0.00	3.30	3.60	5.45	0.34
South Africa	0.00	4.44	2.20	3.15	6.65	0.00	0.00
Thailand	0.30	4.00	0.00	1.21	1.25	2.91	0.13
Major importers 5/:	9.93	78.66	50.62	90.34	122.54	9.10	7.58
EC-10	3.04	19.63	10.27	17.49	24.36	6.71	1.89
Japan	1.29	.00	14.63	11.29	14.54	0.00	1.39
USSR 6/	---	12.00	8.70	16.95	20.70	0.00	---

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, South Africa and Thailand. 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, Rep. of Korea and Taiwan. 6/ Stocks data unavailable.

WASDE-180-11

World Corn Supply and Use 1/ Con't
(Million metric tons)

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Produc- tion	Imports	Domestic 2/ Feed	Total	Exports	
***** 1984/85 (projected) *****							
World 3/							
March	33.93	445.30	72.72	253.56	432.56	71.78	46.66
April	32.93	447.84	73.70	255.17	434.60	71.69	46.16
United States							
March	18.37	194.48	0.05	106.69	133.36	49.54	30.00
April	18.37	194.48	0.05	106.69	133.36	49.54	30.00
Total foreign							
March	15.55	250.82	72.67	146.88	299.20	22.25	16.66
April	14.56	253.36	73.65	148.48	301.24	22.16	16.16
Major exporters 4/:							
March	0.42	22.00	0.50	8.41	11.90	10.60	0.42
April	0.47	22.53	.00	7.96	11.63	10.90	0.47
Argentina Mar.	0.29	11.00	0.00	3.20	3.50	7.50	0.29
Apr.	0.34	11.30	0.00	3.20	3.50	7.80	0.34
S. Africa Mar.	0.00	6.50	0.50	3.85	7.00	0.00	0.00
Apr.	0.00	6.73	0.00	3.40	6.73	0.00	0.00
Thailand Mar.	0.13	4.50	0.00	1.36	1.40	3.10	0.13
Apr.	0.13	4.50	0.00	1.36	1.40	3.10	0.13
Major importers 5/:							
March	8.67	81.14	57.15	95.39	129.55	7.84	9.57
April	7.58	81.98	58.57	97.59	131.78	7.75	8.60
EC-10 Mar.	1.89	20.09	9.41	17.16	23.63	5.94	1.82
Apr.	1.89	20.09	9.44	17.21	23.65	5.94	1.83
Japan Mar.	1.39	.00	14.05	11.10	14.30	0.00	1.15
Apr.	1.39	.00	14.05	11.10	14.30	0.00	1.15
USSR 6/ Mar.	---	12.10	18.40	24.65	30.50	0.00	---
Apr.	---	12.50	19.90	26.55	32.40	0.00	---

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, South Africa and Thailand. 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, Rep. of Korea and Taiwan. 6/ Stocks data unavailable.

WASDE-180-12

World Rice Supply and Use (Milled Basis) 1/
 ---Million metric tons---

Region	Supply			Use		
	Beginning Stocks	Production	Imports	Total 2/	Exports	Ending Stocks
=====						
	1982/83					

World 3/	21.22	285.52	10.68	289.49	11.56	17.26
United States	1.60	4.95	0.02	2.05	2.22	2.30
Total foreign	19.62	280.58	10.66	287.44	9.34	14.95
Major exporters 4/:	1.79	23.57	0.00	18.48	5.60	1.28
Thailand	1.35	11.14	0.00	8.00	3.70	0.79
Major importers 5/:	4.51	31.21	4.88	35.58	0.89	4.14
	1983/84					

World 3/	17.26	307.11	12.51	307.43	13.08	16.94
United States	2.30	3.22	0.03	1.76	2.27	1.51
Total foreign	14.95	303.90	12.49	305.66	10.81	15.43
Major exporters 4/:	1.28	25.26	0.00	18.66	6.45	1.43
Thailand	0.79	12.93	0.00	8.10	4.53	1.09
Major importers 5/:	4.14	32.38	5.64	37.60	0.96	3.60
	1984/85 (Projected)					

World 3/						
March	17.13	316.59	11.66	314.24	11.79	19.48
April	16.94	317.45	11.80	314.67	11.70	19.71
United States						
March	1.51	4.41	0.04	1.91	2.00	2.05
April	1.51	4.41	0.04	1.91	2.00	2.05
Total foreign						
March	15.62	312.18	11.62	312.33	9.79	17.43
April	15.43	313.03	11.76	312.76	9.70	17.66
Major exporters 4/:						
March	1.43	24.64	0.00	18.93	5.90	1.24
April	1.43	24.69	0.00	18.93	5.80	1.39
Thailand Mar.	1.09	12.21	0.00	8.10	4.30	0.90
Apr.	1.09	12.21	0.00	8.10	4.30	0.90
Major importers 5/:						
March	3.63	34.76	4.55	37.54	0.89	4.51
April	3.60	34.75	4.57	37.55	0.88	4.49

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Burma, Pakistan, and Thailand. 5/ Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Republic of Korea, Saudi Arabia & Western Europe.

WASDE-180-13

U.S. Wheat 1/

Item	1984/85 Projections				Prob. Var. 2/
	1982/83	1983/84	March	April	
WHEAT:					
Area	Million acres				
Planted	86.2	76.4	79.2	79.2	
Harvested	77.9	61.4	66.9	66.9	
Yield per harv. acre	Bushels				
	35.5	39.4	38.8	38.8	
	Million bushels				
Beginning stocks	1,159	1,515	1,399	1,399	
Production	2,765	2,420	2,595	2,595	
Imports	8	4	7	7	
Supply, total	3,932	3,939	4,001	4,001	
Food	616	635	645	645	+/- 5
Seed	97	100	90	90	+/- 5
Feed and residual	195	376	375	375	+/- 40
Domestic, total	908	1,111	1,110	1,110	+/- 50
Exports	1,509	1,429	1,450	1,450	+/- 75
Use, total	2,417	2,540	2,560	2,560	+/-100
Ending stocks, tot	1,515	1,399	1,441	1,441	+/-100
Farmer-owned res.	1,061	611	650	650	
CCC inventory	192	188	415	415	
Free stocks 3/	262	600	376	376	(15)
Avg. farm price \$/bu	3.55	3.53	3.35-3.40	3.35-3.40	

U.S. Wheat by classes: Supply and Disappearance 4/

Year beginning	Hard	Hard	Soft	White	Durum	Total
June 1	Winter	Spring	Red			
1983/84						
	Million bushels					
Beginning stocks	754	408	74	143	136	1,515
Production	1,192	313	507	335	73	2,420
Supply, total 5/	1,946	722	581	478	212	3,939
Domestic use	497	187	285	91	51	1,111
Exports	704	221	222	220	62	1,429
Use, total	1,201	408	220	311	113	2,540
Ending stocks, tot	745	314	74	167	99	1,399
1984/85 projected						
Beginning stocks	745	314	74	167	99	1,399
Production	1,238	394	530	330	103	2,595
Supply, total.	1,983	710	604	499	205	4,001
Domestic use	515	188	276	80	51	1,110
Exports	760	185	250	195	60	1,450
Use, total	1,275	373	526	275	111	2,560
Ending stocks, tot						
March proj.	708	337	78	224	94	1,441
April proj.	708	337	78	224	94	1,441

1/ Marketing year beginning June 1. 2/ The "probable variation" is based on the root mean square error and/or standard error of estimate from trend and on analysts judgement. 3/ () indicates projected amount in the special producer storage loan program. 4/ Includes flour and products in wheat equivalent. 5/ Total supply includes imports.

WASDE-180-14

U.S. Feed Grains and Corn 1/

Item	1982/83	1983/84	1984/85 Projections		
			March	April	Prob. Var. 2/
=====					
FEED GRAINS					
Area	Million acres				
Planted	121.4	102.8	121.9	121.9	
Harvested	107.0	80.3	106.5	106.5	
Yield per harv. acre	Metric tons				
	2.36	1.70	2.22	2.22	
	Million metric tons				
Beginning stocks	68.2	97.3	31.5	31.5	
Production	250.2	136.4	236.3	236.3	
Imports	0.3	0.6	0.8	0.8	
Supply, total	318.7	234.4	268.6	268.6	
Feed and residual	139.4	117.5	131.8	131.8	+/- 8
Food, seed, & ind.	28.0	29.8	31.9	31.9	+/- 1
Domestic, total	167.4	147.3	163.7	163.7	+/- 8
Exports	54.0	55.7	58.5	58.5	+/- 5
Use, total	221.4	202.9	222.1	222.1	+/- 12
Ending stocks, total	97.3	31.5	46.4	46.4	+/- 8
Farmer-owned res.	47.2	17.4	17.6	17.5	
CCC inventory	33.5	7.6	10.5	10.0	
Free stocks 3/	16.6	6.4	18.3	19.0	(0.7)
=====					
CORN					
Area	Million acres				
Planted	81.9	60.2	80.4	80.4	
Harvested	72.7	51.5	71.8	71.8	
Yield per harv. acre	Bushels				
	113.2	81.1	106.6	106.6	
	Million bushels				
Beginning stocks	2,174	3,120	723	723	
Production	8,235	4,175	7,656	7,656	
Imports	1	2	2	2	
Supply, total	10,410	7,297	8,381	8,381	
Feed and residual	4,522	3,736	4,200	4,200	+/-200
Food, seed, & ind.	898	973	1,050	1,050	+/- 25
Domestic, total	5,420	4,709	5,250	5,250	+/-225
Exports	1,870	1,865	1,950	1,950	+/-100
Use, total	7,290	6,574	7,200	7,200	+/-250
Ending stocks, total	3,120	723	1,181	1,181	+/-200
Farmer-owned res.	1,550	425	460	455	
CCC inventory	1,150	201	265	250	
Free stocks 3/	420	97	456	476	(20)
Avg. farm price 4/	2.68	3.25	2.60-2.70	2.60-2.70	

1/ Marketing year beginning October 1 for corn and sorghum; June 1 for barley and oats. 2/ The "probable variation" is based on the root mean square error and/or standard error of estimate from trend and on analysts' judgment. Chances are about 2 out of 3 that the outcome will fall within the implied ranges. 3/ () indicates projected amount in special producer storage loan program. 4/ Season average price, dollars per bushel.

WASDE-180-15

U.S. Sorghum, Barley and Oats 1/

Item	1982/83	1983/84	1984/85 Projections		Prob. Var. 2/
			March	April	
Million bushels					
SORGHUM					
Yield (bushels/acre)	59.1	48.7	56.4	56.4	
Beginning stocks	296	400	251	251	
Production	835	488	866	866	
Imports	---	---	---	---	
Supply, total	1,131	888	1,117	1,117	
Feed and residual	507	381	500	500	+/- 35
Food, seed, & ind.	10	10	10	10	
Domestic, total	517	391	510	510	+/- 35
Exports	214	246	275	275	+/- 15
Use, total	731	637	785	785	+/- 40
Ending stocks	400	251	332	332	+/- 35
Avg. farm price 3/	2.52	2.84	2.30-2.40	2.30-2.40	
BARLEY					
Yield (bushels/acre)	57.2	52.3	53.4	53.4	
Beginning stocks	148	217	189	189	
Production	516	509	597	597	
Imports	11	7	10	10	
Supply, total	675	733	796	796	
Feed and residual	241	283	275	275	+/- 15
Food, seed, & ind.	170	169	175	175	+/- 5
Domestic, total	411	452	450	450	+/- 15
Exports	47	92	90	90	+/- 10
Use, total	458	544	540	540	+/- 25
Ending stocks	217	189	256	256	+/- 20
Avg. farm price 3/	2.22	2.50	2.25-2.35	2.25-2.35	
OATS					
Yield (bushels/acre)	57.8	52.6	58.1	58.1	
Beginning stocks	152	220	181	181	
Production	593	477	472	472	
Imports	4	30	35	35	
Supply, total	749	727	688	687	
Feed and residual	441	466	440	440	+/- 20
Food, seed, & ind.	85	78	80	80	+/- 5
Domestic, total	526	544	520	520	+/- 20
Exports	3	2	1	1	
Use, total	529	546	521	521	+/- 25
Ending stocks	220	181	167	166	+/- 20
Avg. farm price 3/	1.49	1.67	1.65-1.75	1.65-1.75	

1/ Marketing year beginning October 1 for sorghum, June 1 for barley and oats.

2/ The "probable variation" is based on the root mean square error and/or standard error of estimate from trend and on analysts' judgment. Chances are about 2 out of 3 that the outcome will fall within the implied ranges.

3/ Season average farm price, dollars per bushel.

WASDE-180-16

U.S. Rice 1/
(Rough Equivalent)

Item	1982/83		1983/84		1984/85 Projections		Prob. Var. 2/
					March	April	
=====							
TOTAL:							
Area	Million acres						
Planted	3.30	2.19	2.80	2.80			
Harvested	3.26	2.17	2.78	2.78			
Yield per harv. acre	Pounds						
	4,710	4,598	4,926	4,926			
	Million cwt.						
Beginning stocks	49.0	71.5	46.9	46.9			
Production	153.6	99.7	137.0	137.0			
Imports	0.7	0.7	1.1	1.1			
Supply, total	203.4	171.9	185.0	185.0			
Domestic	54.0	49.1	54.0	53.7			+/- 2
Exports	68.9	70.3	62.0	62.0			+/- 5
Residual 3/	8.9	5.6	5.0	5.0			
Use, total	131.8	125.0	121.0	120.7			+/- 6
Ending stocks	71.5	46.9	64.0	64.3			+/- 5
CCC inventory	22.3	25.0	47.0	47.3			
Free stocks	49.2	21.9	17.0	17.0			
Avg. farm price (\$/cwt.)	8.11	8.76	8.00-8.50	8.00-8.50			
=====							
LONG GRAIN:							
Harvested acres (million)	2.18	1.56	2.12	2.12			
Yield (pounds/acre)	4,293	4,169	4,586	4,586			
Beginning stocks 4/	17.6	25.8	16.4	16.4			
Production	93.4	65.0	97.4	97.4			
Supply, total 5/	111.5	91.4	114.7	114.7			
Domestic & residual 3/	38.7	30.1	35.0	34.8			
Exports	47.0	44.8	44.0	44.0			
Use, total	85.7	74.9	79.0	78.8			
Ending stocks 4/	25.8	16.4	35.7	35.9			
Avg. farm price (\$/cwt.)	8.74	9.00	8.65-9.00	8.65-9.00			
=====							
MEDIUM & SHORT GRAIN:							
Harvested acres (million)	1.09	0.61	0.66	0.66			
Yield (pounds/acre)	5,539	5,696	6,019	6,019			
Beginning stocks 4/	30.2	44.7	28.8	28.8			
Production	60.2	34.7	39.7	39.7			
Supply, total 5/	90.6	79.6	68.7	68.7			
Domestic & residual 3/	24.2	24.6	24.0	23.9			
Exports	21.9	25.4	18.0	18.0			
Use, total	46.1	50.0	42.0	41.9			
Ending stocks 4/	44.7	28.8	26.7	26.8			
Avg. farm price (\$/cwt.)	7.09	7.50	6.60-7.10	6.60-7.10			
=====							

1/ Marketing year beginning August 1. Consolidated supply and disappearance of rough and milled rice. 2/ The "probable variation" is based on the root mean square error and/or standard error of estimate from trend and on analysts' judgement. 3/ The residual results from losses in drying, storage, handling, and milling and errors in estimation. 4/ Broken kernels not included. For this reason, supply minus use does not equal ending stocks in the breakdowns by type. 5/ Includes imports; does not include broken kernels.

WASDE-180-17
World Soybean Supply and Use 1/
---Million metric tons---

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
***** 1982/83 *****							
World 2/	14.94	93.24	28.39	78.03	90.92	28.57	17.08
United States	6.93	59.61	0.00	30.16	32.52	24.63	9.38
Total foreign	8.01	33.63	28.39	47.87	58.40	3.94	7.70
Major exporters 3/	6.13	18.75	0.08	15.78	17.01	2.72	5.23
Argentina	1.39	4.00	0.00	2.11	2.36	1.42	1.62
Brazil	4.74	14.75	0.08	13.68	14.66	1.31	3.61
Major importers 4/	1.13	0.26	19.80	17.87	19.57	0.15	1.46
EC-10	0.43	0.03	11.89	10.99	11.59	0.15	0.60
Japan	0.68	0.23	4.87	3.85	4.94	0.00	0.84
***** 1983/84 (Estimated) *****							
World 2/	17.08	82.18	24.93	72.68	85.44	26.01	12.74
United States	9.38	44.52	0.00	26.75	28.97	20.15	4.78
Total foreign	7.70	37.67	24.93	45.93	56.47	5.86	7.95
Major exporters 3/	5.23	21.80	.00	15.50	16.77	4.56	5.70
Argentina	1.62	6.60	0.00	2.99	3.27	2.97	1.98
Brazil	3.61	15.20	.00	12.51	13.49	1.59	3.73
Major importers 4/	1.46	0.38	16.46	15.56	17.03	0.07	1.20
EC-10	0.60	0.16	9.14	9.14	9.51	0.07	0.33
Japan	0.84	0.22	4.73	3.83	4.92	0.00	0.86
***** 1984/85 (projected) *****							
World 2/	12.81	89.72	25.62	75.13	88.14	25.59	14.41
March	12.74	89.81	26.15	75.10	88.13	26.14	14.42
April							
United States	4.78	50.64	0.00	27.76	30.11	19.32	5.99
March	4.78	50.64	0.00	27.62	29.98	19.32	6.12
April							
Total foreign	8.02	39.08	25.62	47.37	58.03	6.27	8.42
March	7.95	39.16	26.15	47.47	58.16	6.82	8.29
April							
Major exporters 3/	5.70	22.30	0.15	16.20	17.47	4.70	5.98
March	5.70	22.30	0.15	16.00	17.27	5.10	5.78
April							
Argentina	1.97	6.60	0.00	3.70	3.99	2.50	2.08
Mar.	1.98	6.60	0.00	3.70	3.99	2.60	1.99
Apr.							
Brazil	3.73	15.70	0.15	12.50	13.48	2.20	3.90
Mar.	3.73	15.70	0.15	12.30	13.28	2.50	3.80
Apr.							
Major importers 4/	1.35	0.55	16.45	15.53	17.01	0.08	1.27
March	1.20	0.57	16.90	15.74	17.31	0.08	1.28
April							
EC-10	0.48	0.33	9.20	9.01	9.39	0.08	0.55
Mar.	0.33	0.32	9.55	9.21	9.65	0.08	0.48
Apr.							
Japan	0.86	0.22	4.60	3.89	4.98	0.00	0.70
Mar.	0.86	0.24	4.70	3.90	5.03	0.00	0.77
Apr.							

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year.

2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use.

3/ Argentina and Brazil. 4/ EC-10, Japan and Spain

WASDE-180-18
World Soybean Meal Supply and Use 1/
---Million metric Tons---

Region	Supply			Use			Ending Stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
***** 1982/83 *****							
World 2/	1.90	62.06	23.09	61.15	23.37	2.53	
United States	0.16	24.24	0.00	17.52	6.45	0.43	
Total foreign	1.74	37.83	23.09	43.63	16.92	2.10	
Major exporters 3/	0.76	12.30	0.00	2.45	9.79	0.82	
Argentina	0.14	1.70	0.00	0.16	1.55	0.14	
Brazil	0.62	10.60	0.00	2.30	8.24	0.68	
Major importers 4/	0.30	10.87	17.92	23.40	5.30	0.40	
EC-10	0.30	8.77	11.93	15.34	5.30	0.37	
***** 1983/84 (Estimated) *****							
World 2/	2.53	56.83	21.69	56.87	21.43	2.75	
United States	0.43	20.65	0.00	15.91	4.93	0.23	
Total foreign	2.10	36.19	21.69	40.96	16.50	2.52	
Major exporters 3/	0.82	12.07	0.00	1.83	9.82	1.24	
Argentina	0.14	2.37	0.00	0.14	2.12	0.26	
Brazil	0.68	9.70	0.00	1.69	7.71	0.98	
Major importers 4/	0.40	9.40	15.67	20.53	4.74	0.20	
EC-10	0.37	7.30	11.50	14.69	4.34	0.14	
***** 1984/85 (Projected) *****							
World	2.73	59.51	21.14	59.06	20.99	3.33	
March	2.75	59.47	20.99	59.10	20.90	3.21	
United States	0.23	22.17	0.00	17.19	4.72	0.49	
March	0.23	22.01	0.00	17.37	4.35	0.52	
Total foreign	2.50	37.34	21.14	41.87	16.27	2.84	
March	2.52	37.46	20.99	41.73	16.55	2.69	
April							
Major exporters 3/	1.24	12.61	0.00	2.17	10.15	1.52	
March	1.24	12.46	0.00	2.17	10.15	1.37	
April							
Argentina	0.26	2.91	0.00	0.17	2.60	0.39	
Apr.	0.26	2.91	0.00	0.17	2.60	0.39	
Brazil	0.98	9.70	0.00	2.00	7.55	1.13	
Mar.	0.98	9.55	0.00	2.00	7.55	0.98	
Apr.							
Major importers 4/	0.24	9.33	15.30	20.21	4.33	0.34	
March	0.20	9.54	15.10	20.01	4.55	0.29	
April							
EC-10	0.18	7.18	11.35	14.11	4.33	0.28	
Mar.	0.14	7.37	11.31	14.05	4.55	0.23	
Apr.							

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year.

2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use.

3/ Brazil and Argentina. 4/ E. Europe, EC-10 and USSR.

WASDE-180-19
World Soybean Oil Supply and Use 1/
---Million metric tons---

Region	Supply			Use		Ending Stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports	
***** 1982/83 *****						
World 2/	1.44	13.79	3.75	13.73	3.74	1.50
United States	0.50	5.46	0.00	4.47	0.92	0.57
Total foreign	0.94	8.32	3.75	9.26	2.82	0.93
Major exporters 3/	0.54	4.82	0.53	3.18	2.24	0.47
Argentina	0.05	0.35	0.00	0.07	0.27	0.05
Brazil	0.31	2.56	0.01	1.61	1.02	0.25
EC-10	0.18	1.91	0.52	1.49	0.95	0.17
Major importers 4/	0.12	0.08	0.85	0.93	0.00	0.12
India	0.10	0.08	0.54	0.61	0.00	0.10
***** 1983/84 (Estimated) *****						
World 2/	1.50	12.97	3.87	13.35	3.81	1.18
United States	0.57	4.93	0.00	4.35	0.82	0.33
Total foreign	0.93	8.03	3.87	8.99	2.99	0.85
Major exporters 3/	0.47	4.47	0.61	2.87	2.35	0.33
Argentina	0.05	0.49	0.00	0.07	0.43	0.04
Brazil	0.25	2.35	0.05	1.52	0.99	0.15
EC-10	0.17	1.63	0.56	1.28	0.94	0.14
Major importers 4/	0.12	0.09	1.13	1.12	0.00	0.23
India	0.10	0.09	0.75	0.74	0.00	0.20
***** 1984/85 (Projected) *****						
World 2/	1.16	13.42	3.66	13.57	3.67	1.00
March	1.16	13.42	3.66	13.57	3.67	1.00
April	1.18	13.41	3.64	13.56	3.65	1.03
United States	0.33	5.17	0.00	4.40	0.79	0.30
March	0.33	5.17	0.00	4.40	0.79	0.30
April	0.33	5.14	0.00	4.40	0.77	0.29
Total foreign	0.84	8.25	3.66	9.17	2.88	0.70
March	0.84	8.25	3.66	9.17	2.88	0.70
April	0.85	8.28	3.64	9.16	2.88	0.74
Major exporters 3/	0.33	4.54	0.66	2.89	2.31	0.34
March	0.33	4.54	0.66	2.89	2.31	0.35
April	0.33	4.56	0.66	2.89	2.31	0.35
Argentina	0.04	0.61	0.00	0.07	0.52	0.05
Mar.	0.04	0.61	0.00	0.07	0.52	0.05
Apr.	0.04	0.61	0.00	0.07	0.52	0.05
Brazil	0.15	2.35	0.12	1.57	0.90	0.15
Mar.	0.15	2.35	0.12	1.57	0.90	0.15
Apr.	0.15	2.31	0.12	1.55	0.88	0.15
EC-10	0.14	1.58	0.54	1.24	0.89	0.13
Mar.	0.14	1.58	0.54	1.24	0.89	0.13
Apr.	0.14	1.64	0.54	1.27	0.91	0.14
Major importers 4/	0.23	0.12	0.85	1.07	0.00	0.12
March	0.23	0.12	0.85	1.07	0.00	0.12
April	0.23	0.12	0.85	1.07	0.00	0.12
India	0.20	0.12	0.55	0.77	0.00	0.10
Mar.	0.20	0.12	0.55	0.77	0.00	0.10
Apr.	0.20	0.12	0.55	0.77	0.00	0.10

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year.

2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use.

3/ Brazil, Argentina and EC-10. 4/ India and Pakistan.

WASDE-180-20

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	1982/83	1983/84 Prelim.	1984/85 Projections			Prob. Var. 2/
			Mar.	Apr.		
SOYBEANS						
Area	Million acres					
Planted	70.9	63.8	67.7	67.7		
Harvested	69.4	62.5	66.1	66.1		
Yield per harv. unit	Bushels/acre					
	31.5	26.2	28.2	28.2		
	Million bushels					
Beginning stocks	254	345	176	176		
Production	2,190	1,636	1,861	1,861	+/-	30
Supply, total	2,444	1,981	2,037	2,037	+/-	30
Crushings	1,108	983	1,020	1,015	+/-	20
Exports	905	740	710	710	+/-	20
Seed and feed	61	66	68	68		
Residual	25	16	19	19		
Use, total	2,099	1,805	1,817	1,812	+/-	30
Ending stocks	345	176	220	225	+/-	20
Avg. farm price (\$/bu)	5.69	7.75	5.55-6.25	5.80-6.00		
SOYBEAN OIL:						
	Million pounds					
Beginning stocks	1,103	1,261	721	721		
Production	12,041	10,872	11,394	11,324	3/ +/-	220
Supply, total	13,144	12,133	12,115	12,045	+/-	220
Domestic	9,858	9,598	9,700	9,700	+/-	100
Exports	2,025	1,814	1,750	1,700	+/-	100
Use, total	11,883	11,412	11,470	11,400	+/-	100
Ending stocks	1,261	721	665	645	+/-	100
Avg. price 4/	20.60	30.6	27.0-31.0	29.0-31.0		
SOYBEAN MEAL:						
	Thousand short tons					
Beginning stocks	175	474	255	255		
Production	26,714	22,758	24,435	24,265	3/ +/-	500
Supply, total	26,889	23,232	24,690	24,520	+/-	500
Domestic	19,306	17,541	18,950	19,150	+/-	350
Exports	7,109	5,436	5,200	4,800	+/-	300
Use, total	26,415	22,977	24,150	23,950	+/-	300
Ending stocks	474	255	540	570	+/-	50
Avg. price 5/	187.20	188.20	125-135	125-132		

1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ The "probable variation" is based on the root mean square error and/or standard error of estimate from trend and analysts' judgment. Chances are about 2 out of 3 that the outcome will fall within the implied ranges. 3/ Based on an October year crush of 1,030 million bushels. 4/ Simple average of crude soybean oil, Decatur, cents per pound. 5/ Simple average of 44 percent protein, Decatur, dollars per short ton.

WASDE-180-21

U.S. Feed Use, Animal Product Output and Commodity Prices 1/

Item	1983/84				1984/85 Projection	
	80/81	81/82	82/83	Est.	March	April
Feed & residual- MMT						

Feed grains						
Corn	105.1	106.7	114.9	94.9	106.7	106.7
Other feed grains 2/	18.1	21.6	25.7	22.3	25.0	25.0
Total	123.2	128.3	140.6	117.2	131.7	131.7
Wheat	5.3	3.1	7.8	13.3	7.0	7.0
Total grains 3/	128.7	131.6	148.6	130.9	139.2	139.2
Meals						
Soybeans	16.0	16.1	17.5	15.9	17.2	17.4
Other	2.1	2.2	2.0	1.5	2.0	2.0
Total 4/	18.1	18.3	19.5	17.4	19.2	19.3
Total grains & meals	146.8	149.9	168.1	148.3	158.4	158.5
% Change from year ago	-8.4	2.1	12.1	-11.8	6.8	6.9
Animal Product Output						

% Change from yr. ago						
Beef	3.9	0.5	3.1	2.3	-1.9	-1.9
Pork	-4.3	-7.4	-0.6	2.9	-2.7	-3.1
Total poultry	3.9	1.7	2.7	1.4	7.7	7.5
Total red meat & poultry	1.4	-1.4	1.9	2.3	0.6	0.4
Milk	3.5	2.3	3.0	-1.4	0.2	0.2
Prices 5/						

Wheat - \$/bu	3.91	3.65	3.55	3.53	3.35-3.40	3.35-3.40
Corn - \$/bu	3.11	2.50	2.68	3.25	2.60-2.70	2.60-2.70
Soybean meal- \$/mt	241	201	206	207	140-150	138-146
Choice steers- \$/cwt	65.18	64.55	61.93	64.62	63-69	63-67
Barrows & gilts-\$/cwt	45.40	52.31	50.94	47.50	47-53	47-51
Broilers - cents/lb	50.7	46.5	46.9	56.9	49-55	49-53
Milk - \$/cwt	13.74	13.62	13.58	13.34	13.15-	13.15-
					13.45	13.45

1/ All data on October-September year. 2/ Includes sorghum, barley, and oats.
3/ Including rye. 4/ Includes cottonseed meal, peanut, linseed and sunflower.
5/ Wheat average farm price; corn weighted average farm price; soybean meal average price, Decatur, Ill.; choice steers, 900-1,100 pounds, Omaha; barrows and gilts, 7 markets; broilers, wholesale, 12-city average; and average price received by farmers for all milk.

U.S. Quarterly Animal Product Production and Prices

Item	1984				1985				Annual proj.	
	II	III	IV	Annual	I 1/1	II 1/1	III 1/1	Mar.	Apr.	
- - - Million pounds - - -										
PRODUCTION 2/										
Beef	5820	5952	5936	23418	5700	5575	5800	22740	22750	
Pork	3670	3355	3957	14720	3625	3550	3375	14250	14200	
Red meat 3/	9695	9518	10114	38988	9536	9297	9349	37720	37688	
Broilers	3350	3339	3227	12999	3300	3560	3575	13850	13835	
Turkeys	589	777	775	2573	480	625	820	2735	2735	
Total pltry 4/	4074	4247	4138	16087	3920	4335	4515	17125	17110	
Redmeat & pltry	13769	13765	14252	55075	13456	13632	13864	54845	54798	
Milk	35609	33468	32414	135444	33600	36500	34500	137800	137800	
- - - Million dozen - - -										
Eggs	1408	1427	1469	5705	1460	1450	1440	5830	5830	
- - - Dollars per hundredweight - - -										
PRICES										
Ch. Strs., Omaha										
900-1100 lbs.	66.01	64.28	63.49	65.34	62.24	65-68	65-69	64-70	64-68	
Barrows & gilts,										
7 markets	48.91	51.21	47.65	48.86	47.30	46-49	50-54	47-53	47-51	
All milk, rec d										
by farmers 5/	12.97	13.20	14.13	13.42	13.73	12.70-	12.15-	12.90-	12.90-	
						13.10	12.75	13.20	13.20	
- - - Cents per pound - - -										
Broilers, whsle.										
12-city average	56.4	54.1	49.9	55.6	51.5	50-53	49-53	49-55	49-53	
Turkeys, whsle.										
NY 8-16 lb.										
young hens	66.9	72.4	90.5	74.4	68.9	64-67	66-70	64-70	65-69	
- - - Cents per dozen - - -										
Eggs, Grade A lg										
NY vol. buyers	83.4	70.1	66.7	80.9	61.7	58-62	66-70	62-68	63-67	

1/ Projection. 2/ Commercial production for red meats; federally inspected for poultry meats. 3/ Includes beef, pork, veal, lamb and mutton. 4/ Includes broilers, turkeys, and mature chicken. 5/ Does not reflect any deductions from producers authorized in legislation.

WASDE-180-23

U.S. Meats Supply and Use

Item	Supply				Use				
	Begin- stks	Pro- duc- tion 1/	Im- ports	Total supply	Ex- ports and ship- ments	Mili- tary con- sump- tion	End- ing stks.	Civilian consumption Total	Per capita 2/
- - - Million pounds 3/ - - -									
Beef:									
1983	294	23243	1931	25468	312	121	325	24710	78.7
1984	325	23598	1823	25746	376	112	358	24900	78.6
1985 Proj. Mar.	358	22915	1825	25098	425	100	300	24273	75.9
Apr.	358	22925	1825	25108	425	100	300	24283	75.9
Pork:									
1983	219	15199	702	16120	361	89	301	15369	62.2
1984	301	14832	954	16087	311	86	274	15416	62.0
1985 Proj. Mar.	274	14332	975	15581	290	80	275	14936	59.4
Apr.	274	14282	975	15531	290	80	275	14886	59.2
Total red meat: 4/									
1983	529	39270	2670	42469	682	217	646	40924	144.0
1984	646	39304	2821	42771	698	202	653	41217	143.9
1985 Proj. Mar.	653	38011	2845	41509	724	188	591	40006	138.1
Apr.	653	37969	2845	41467	724	188	591	39964	138.0
Broilers:									
1983	22	12400	0	12423	564	33	21	11805	50.8
1984	21	12999	0	13020	552	34	20	12414	52.9
1985 Proj. Mar.	20	13863	0	13883	485	37	20	13341	56.3
Apr.	20	13848	0	13868	500	37	20	13311	56.2
Turkeys:									
1983	204	2634	0	2838	54	13	162	2609	11.2
1984	162	2643	0	2805	34	13	125	2634	11.2
1985 Proj. Mar.	125	2810	0	2936	42	17	200	2677	11.3
Apr.	125	2810	0	2936	42	17	200	2677	11.3
Total poultry: 5/									
1983	339	15749	0	16088	645	50	275	15119	65.1
1984	275	16378	0	16652	613	49	264	15726	67.0
1985 Proj. Mar.	264	17444	0	17709	551	55	330	16773	70.8
Apr.	264	17429	0	17694	566	55	330	16743	70.7
Red Meat & Poultry:									
1983	868	55019	2670	58557	1328	267	921	56043	209.0
1984	921	55682	2821	59423	1311	251	917	56943	210.9
1985 Proj. Mar.	917	55455	2845	59218	1275	243	921	56779	209.0
Apr.	917	55398	2845	59161	1290	243	921	56707	208.7

1/ Total including farm production for red meats and federally inspected plus non-federally inspected for poultry. 2/ Retail weight basis 3/ Carcass weight for red meats and certified ready-to-cook for poultry. 4/ Includes beef, pork, veal, lamb and mutton. 5/ Includes broilers, turkeys, and mature chicken.

WASDE-180-24

U.S. Supply and Use for Eggs and Milk

Commodity	1982	1983	1984	1985 Projection	
				Mar.	Apr.
----- Million dozen -----					
EGGS					
Supply					
Beginning stocks	17.5	20.3	9.3	10.9	10.9
Production	5801.9	5659.3	5704.6	5830.0	5830.0
Imports	2.5	23.4	32.0	4.0	4.0
Total supply	5821.8	5703.0	5745.9	5844.9	5844.9
Use					
Exports & shipments	184.9	112.4	83.3	103.0	103.0
Military consumption	22.4	25.1	17.6	22.0	22.0
Hatching use	505.7	500.0	528.6	533.0	533.0
Ending stocks	20.3	9.3	10.9	15.0	15.0
Civilian consumption					
Total	5088.5	5056.3	5105.5	5171.9	5171.9
Per capita (number)	265.3	261.1	261.3	262.1	262.2

Commodity	1981/82	1982/83	1983/84	1984/85 Proj.	
				1/	Apr.
----- Billion pounds -----					
MILK					
Supply					
Begin. commercial stks 2/	5.3	4.6	5.2	5.2	5.2
Production	134.7	136.8	136.8	137.0	137.0
Farm use	2.3	2.4	3.2	3.4	3.4
Marketings 3/	132.4	136.4	133.6	133.6	133.6
Imports 2/	2.4	2.7	2.8	2.8	2.8
Total cml. supply 2/	140.1	143.6	141.5	141.6	141.6
Use					
Commercial use 2/	121.7	121.9	126.0	127.1	127.1
Ending commercial stks 2/	4.6	5.2	5.2	5.4	5.4
CCC net removals 2/	13.8	16.6	10.4	9.1	9.1
----- Dollars per cwt. -----					
Prices rec'd by farmers 4/					
Manufacturing grade	12.66	12.66	12.43	12.00-	12.00-
				12.30	12.30
All milk	13.62	13.58	13.34	13.15-	13.15-
				13.45	13.45
----- Million pounds -----					
Year end CCC uncommitted inventory					
Butter	403	391	255	34	34
Cheese	825	903	768	513	513
Nonfat dry milk	1177	1346	1204	888	888

1/ Marketing year beginning October 1. 2/ Milk equivalent, fat-solids basis. 3/ Estimated marketings for 1983/84 and 1984/85 based on collections under the deduction programs. 4/ For milk of average fat test and does not reflect the deduction from producers as authorized in legislation.

WASDE-180-25

World Cotton Supply and Use 1/
 --- Million 480 pound bales ---

Region	Supply			Use		
	Beginning stocks	Production	Imports	Mill use	Exports	Ending stocks
***** 1982/83 *****						
World	25.40	67.46	19.76	68.04	19.43	24.89
United States	6.63	11.96	2/	5.51	5.21	7.94
Total foreign	18.76	55.50	19.74	62.53	14.23	16.95
Major exporters 3/:	6.68	39.62	1.61	31.83	9.14	6.74
China	1.89	16.50	1.10	16.40	0.08	3.02
Pakistan	0.24	3.78	2/	2.45	1.27	0.15
USSR	2.53	11.93	0.48	9.20	3.89	1.85
Major importers 4/:	4.95	0.76	15.10	15.75	0.30	4.68
Japan	0.78	0.00	3.14	3.29	0.00	0.63
***** 1983/84 (Estimated) *****						
World	24.89	67.84	20.40	68.72	19.35	24.60
United States	7.94	7.77	2/	5.93	6.79	2.78
Total foreign	16.95	60.06	20.39	62.79	12.56	21.83
Major exporters 3/:	6.74	43.57	1.31	31.26	8.31	11.87
China	3.02	21.30	0.25	16.00	0.75	7.82
Pakistan	0.15	2.19	0.29	2.03	0.28	0.15
USSR	1.85	12.28	0.75	9.30	3.45	2.13
Major importers 4/:	4.68	0.82	15.62	16.16	0.60	4.36
Japan	0.63	0.00	3.34	3.30	0.00	0.67
***** 1984/85 (Projected) *****						
World						
March	24.48	84.27	20.60	69.74	20.73	38.68
April	24.60	84.23	20.61	69.88	20.92	38.41
United States						
March	2.78	13.29	2/	5.30	6.49	4.35
April	2.78	12.96	2/	5.30	6.49	4.00
Total foreign						
March	21.71	70.98	20.59	64.44	14.25	34.33
April	21.83	71.27	20.60	64.58	14.44	34.41
Major exporters 3/:						
March	11.83	52.56	1.32	32.38	9.58	23.56
April	11.87	52.45	1.52	32.36	9.60	23.67
China	Mar. : 7.82	27.90	0.10	16.50	1.20	18.12
Apr. : 7.82	27.90	0.10	16.50	1.20	18.12	
Pakistan	Mar. : 0.15	4.50	2/	2.27	1.15	1.07
Apr. : 0.15	4.50	2/	2.27	1.15	1.07	
USSR	Mar. : 2.13	11.70	1.00	9.50	3.20	2.13
Apr. : 2.13	11.70	1.10	9.50	3.20	2.23	
Major importers 4/:						
March	4.47	1.00	15.62	16.28	0.45	4.35
April	4.36	1.00	15.64	16.24	0.50	4.26
Japan	Mar. : 0.67	0.00	3.30	3.30	0.00	0.67
Apr. : 0.67	0.00	3.26	3.25	0.00	0.68	

1/ Marketing year beginning Aug. 1. Totals may not add and trade and stocks may not balance due to rounding, a small quantity destroyed, and other factors.
 2/ Less than 50,000 bales. 3/ Australia, China, Central America, Egypt, Mexico, Pakistan, Sudan, Turkey and the USSR. 4/ Eastern Europe, Western Europe, Japan, Hong Kong, Republic of Korea, and Taiwan.

U. S. Cotton Supply and Use 1/

Item	1982/83	1983/84	1984/85 Projections			Prob. Var. 2/
			Estimated	Mar.	Apr.	
=====						
Domestic measure						
Million acres						
Area						
Planted	11.34	7.93	11.15	11.15		
Harvested	9.73	7.35	10.46	10.46		
Pounds						
Yield per harv. acre	590	508	610	595		
Million 480-lb. bales						
Beginning stocks 3/	6.63	7.94	2.78	2.78		
Production 4/	11.96	7.77	13.29	12.96		
Supply, total 5/	18.62	15.72	16.08	15.75		
Mill use	5.51	5.93	5.30	5.30		+0.2/-0.2
Exports	5.21	6.79	6.49	6.49		+0.3/-0.3
Use, total	10.72	12.71	11.79	11.79		+0.4/-0.4
Ending stocks	7.94	2.78	4.35	4.00		+0.4/-0.4
Average farm price 6/	59.40	66.40	62.20	62.20		
=====						
Metric measure						
Million hectares						
Area						
Planted	4.59	3.21	4.51	4.51		
Harvested	3.94	2.97	4.23	4.23		
Metric tons						
Yield / harv. hectare	0.66	0.57	0.68	0.67		
Million metric tons						
Beginning stocks 3/	1.44	1.73	0.60	0.60		
Production 4/	2.60	1.69	2.89	2.82		
Supply, total 5/	4.05	3.42	3.50	3.43		
Mill use	1.20	1.29	1.15	1.15		+0.04/-0.04
Exports	1.13	1.48	1.41	1.41		+0.07/-0.07
Use, total	2.33	2.77	2.57	2.57		+0.09/-0.09
Ending stocks	1.73	0.60	0.95	0.97		+0.09/-0.09
Average farm price 6/	1.31	1.46	1.37	1.37		

1/ Upland and extra-long staple; marketing year beginning Aug. 1.
Totals may not add and stocks may not balance due to rounding and differences unaccounted between ending stocks based on Bureau of Census data and the previous season's supply less total use.

2/ The "probable variation" is based on the root mean square error and/or standard error of the estimate from trend and on analysts' judgment. Chances are about 2 out of 3 that the outcome will fall within the implied ranges.

3/ Based on Bureau of the Census data. 4/ Production in 1984/1985 based on March 20 Census Bureau Cotton Ginnings report. 5/ Includes imports.

6/ Season average farm price, domestic measure, cents per pound; metric measure, dollars per kilogram. 1984/85 values are weighted averages for the first five months of the marketing season; not a projection for 1984/85.

WASDE-180-27

The World Agricultural Supply and Demand Estimates were approved by the Interagency Commodity Estimates Committees for:

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