

# World Agricultural Supply and Demand Estimates

United States Department of Agriculture  
Economic Research Service  
Foreign Agricultural Service

Approved by the World Agricultural Outlook Board

WASDE-185 - September 11, 1985

## HIGHLIGHTS

### Global Crop Supplies Large; Stocks Building

Prospective global crop supplies are little changed this month. World utilization may increase only modestly in 1985/86, pointing to significant stock buildups.

Demand prospects for U.S. crops are being reduced by large production in other countries, including several major importers. Continued U.S. economic growth and higher livestock prices point to moderately larger domestic feed utilization in 1985/86.

## GRAINS

Coarse Grains. Projected 1985/86 global output is up marginally from last month as a 3-percent increase in the U.S. estimate more than offset the decline in projections of foreign output. Large reductions were made in projected crops for Eastern Europe and China, mostly in corn. Canada's crop projection was raised. Global trade projections have been reduced slightly for 1984/85 and 1985/86. Canadian and U.S. export forecasts were reduced for 1984/85. For 1985/86, the East European net import projection was raised but Soviet imports were dropped by 1 million tons.

The U.S. corn export forecast for 1984/85 was lowered 75 million bushels. A higher carryin in 1985/86, a sharply higher corn crop estimate, and a 75-million-bushel reduction in exports led to an additional buildup in estimated carryout. With total 1985/86 feed grain carryout projected at its second highest level and equaling 43 percent of total use, price ranges were lowered this month.

Wheat. The world 1985/86 output projection was reduced almost 1 percent from last month and almost 2 percent from last year. Declines were made in crop projections for all four major competitors, and all but Canada are expected to have lower crops than last year. With export availabilities down in foreign exporters and reduced import needs expected in the USSR, Japan, and Brazil, the global trade projection was lowered this month. The 1985/86 Soviet import projection was reduced by 1 million tons given the pace of purchases to date and are projected at one-third less than the upwardly revised 1984/85 level.

With estimated 1985 U.S. production raised 1 percent and export prospects lowered, the forecast of ending stocks was increased this month. The level of outstanding loans at the end of 1985/86 is expected to more than double.

## WASDE-185-2

Rice. Global 1985/86 milled output is projected down from last month and is indicated below last year. The 1-percent decline from last month largely is due to a 4-million-ton drop in China's expected crop. Global trade, however, is virtually unchanged from last month.

Final U.S. 1984/85 exports were slightly lower than previously forecast, and ending stocks remain unchanged. Long grain exports dropped almost 8 percent from the previous year, while medium and short grain exports plummeted 22 percent. For 1985/86, rice supplies are higher than previously projected with a higher crop. Ending stocks are projected to grow by 11 percent.

## OILSEEDS AND PRODUCTS

A record world production of all oilseeds is up from last month's indications primarily due to improved U.S. crop prospects, particularly for soybeans. Yields are up sharply for soybeans, notably in the western Corn Belt. Larger flaxseed crops in Canada and Argentina are also indicated.

A huge prospective U.S. soybean crop this month points to a substantial rise in U.S. soybean stocks. U.S. stock carryover in 1985/86 will likely exceed the previous high of 358 million bushels reached in 1979/80.

The U.S. price support and loan program for soybeans is expected to support season average farm prices at levels slightly above the preliminary \$5.02 loan rate announced for 1985/86. Many producers may allow their soybeans to be acquired by the Commodity Credit Corporation rather than redeeming their soybean loans.

Slightly stronger U.S. soybean meal use and exports in late 1984/85 and early 1985/86 are helping U.S. soybean crush and soybean meal prices. However, the larger crush has increased soybean oil supplies and contributed to weaker oil price prospects.

## LIVESTOCK, POULTRY, AND DAIRY

Red meat output is exceeding expected levels this summer while poultry is trailing anticipated levels. For all of 1985, total meat production likely will be up about 1 percent from a year earlier as a result of increases in both red meat and poultry.

Despite a decline in cattle slaughter this summer, beef production will be up from a year earlier as a result of continued heavy slaughter weights. Low fed cattle prices this summer have resulted in losses for cattle feeders and they have sharply reduced placements of cattle on feed. Later this year, the number of cattle coming out of feedlots should decline and beef production is expected to drop below the year-earlier level.

Pork production this summer has been larger than previously expected and the estimate for third quarter production has been increased. The Hogs and Pigs report to be released September 23 will provide the basis for updating the pork outlook.

Broiler production in the last few months has not been as large as expected. Consumer demand for broilers has been good and producers have had favorable returns. It appears that the expansion in broiler production is being moderated by production capacity.

The livestock and poultry price forecasts are little changed, with the exception of turkeys. Turkey prices have been higher than expected and the price forecast has been increased. There appears to be a strong demand for turkeys to build stocks for Thanksgiving and Christmas sales. Cold storage stocks are up from a year earlier as is turkey production, resulting in a substantial increase in the total supply.

The forecast for eggs is about unchanged from a month ago and no changes have been made for dairy.

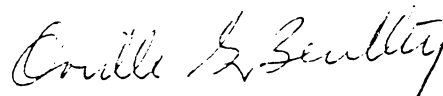
#### COTTON

The global cotton outlook for 1985/86 remains basically unchanged from last month's assessment. Sharply increasing stocks from last year continue to highlight the outlook. Despite prospects for smaller global production this season, output easily will exceed textile mill consumption, boosting stocks to a record level. World use is expected to gain about 2 percent, near the average increase of recent years. However, most of the increase in use is expected to originate in major foreign cotton producing countries, pointing to a reduced trade outlook.

Although below earlier indications, U.S. cotton stocks are projected to more than double during 1985/86, reaching the highest level since the mid-1960's. With record yields in prospect, production likely will exceed last season's output and sharply exceed anticipated use. While mill use prospects have improved and may nearly equal last year's record level, exports may plunge about one-third, reflecting large foreign export supplies and noncompetitive U.S. prices. Mill use and exports may total only 9.4 million bales, the smallest this century.

Foreign cotton stocks also are expected to increase, but less dramatically than U.S. stocks. By the end of 1985/86, the carryover may total nearly 39 million bales, moderately above the beginning level. Production abroad is projected to decline one-tenth, with China accounting for most of the decline. Prospects for record foreign use and exports will limit the buildup in stocks abroad.

APPROVED



ACTING SECRETARY OF AGRICULTURE

WASDE-185-4

World and U.S. supply and use for grains 1/

Commodity	Production		Total Supply		Trade 2/		Consumption		Ending Stocks	
	World	U.S.	World	U.S.	World	U.S.	World	U.S.	World	U.S.
-----Million metric tons-----										
Total grains 3/										
1983/84	1483.23	206.19	1735.58	348.03	226.50	96.84	1554.63	179.84	180.95	71.36
1984/85 (Est.)	1638.44	312.10	1819.39	384.46	237.96	96.67	1597.53	197.76	221.87	90.04
1985/86 (Proj.)										
August	1666.79	326.32	1885.94	415.52	225.09	86.08	1623.15	203.06	262.80	126.39
September	1661.35	334.75	1883.27	425.56	218.92	82.81	1608.80	203.06	274.82	139.69
Wheat										
1983/84	490.37	65.86	586.84	107.20	111.23	38.89	488.59	30.24	98.25	38.08
1984/85 (Est.)	513.99	70.64	612.23	108.93	114.55	38.76	502.07	31.42	110.16	38.76
1985/86 (Proj.)										
August	509.84	64.68	619.17	103.57	106.31	32.66	502.88	30.21	116.29	40.70
September	505.88	65.33	616.04	104.22	102.26	31.30	498.34	30.21	117.70	42.71
Rice										
1983/84	307.25	3.22	324.60	5.55	13.22	2.27	307.265	1.763	17.34	1.51
1984/85 (Est.)	318.07	4.33	335.41	5.89	11.44	1.96	314.73	1.886	20.68	2.04
1985/86 (Proj.)										
August	319.63	3.98	340.35	6.13	11.94	1.90	319.145	1.932	21.21	2.30
September	315.75	4.06	336.43	6.16	11.94	1.90	314.85	1.932	21.58	2.33
Coarse grains 4/										
1983/84	685.62	137.12	824.14	235.28	102.05	55.68	758.77	147.84	65.37	31.77
1984/85 (Est.)	806.39	237.13	871.75	269.64	111.98	55.95	780.73	164.45	91.03	49.24
1985/86 (Proj.)										
August	837.32	257.66	926.42	305.83	106.84	51.52	801.12	170.92	125.30	83.40
September	839.81	265.37	930.84	315.18	104.72	49.62	795.25	170.92	135.59	94.65
Corn										
1983/84	345.79	106.04	442.19	185.36	66.23	47.38	409.25	119.61	32.93	18.37
1984/85 (Est.)	452.20	194.48	485.14	212.92	72.74	47.00	435.21	132.47	49.92	33.45
1985/86 (Proj.)										
August	468.39	209.96	516.42	241.53	69.81	43.18	439.03	138.31	77.39	60.04
September	469.16	215.11	519.09	248.58	67.32	41.28	434.24	138.31	84.85	69.00

1/ Aggregate of differing marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. Estimates of Soviet total grain production, including wheat, coarse grains, rice (rough), minor grains, and pulses are 190 mil. tons in 1983/84, 170 mil. tons in 1984/85, and 190 mil. tons projected in 1985/86 4/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

WASDE-185-5

World and U.S. supply and use for soybeans, and cotton 1/

Commodity	Production		Total Supply		Trade 2/		Consumption		Ending Stocks	
	World	U.S.	World	U.S.	World	U.S.	World	U.S.	World	U.S.
-----Million metric tons-----										
Soybeans										
1983/84	82.56	44.52	99.76	53.90	26.13	20.22	85.37	28.90	13.37	4.78
1984/85 (Est.)	90.88	50.64	104.25	55.42	24.72	16.33	87.38	30.66	17.13	8.44
1985/86 (Proj.)										
August	94.31	53.33	111.94	62.04	25.69	18.37	90.18	31.01	21.67	12.66
September	97.11	56.14	114.24	64.58	25.69	18.37	90.12	31.11	23.95	15.10
Soybean meal										
1983/84	55.11	20.65	57.66	21.08	21.35	4.86	55.23	15.98	2.88	0.23
1984/85 (Est.)	57.14	22.34	60.02	22.57	21.66	4.35	57.17	17.74	2.94	0.48
1985/86 (Proj.)										
August	58.87	22.61	61.76	23.08	21.96	4.35	58.70	18.14	3.00	0.58
September	58.78	22.73	61.72	23.21	21.92	4.35	58.67	18.33	2.99	0.53
Soybean oil										
1983/84	12.74	4.93	14.29	5.50	3.99	0.83	13.00	4.35	1.20	0.33
1984/85 (Est.)	13.06	5.22	14.25	5.55	3.70	0.77	13.01	4.45	1.10	0.34
1985/86 (Proj.)										
August	13.40	5.24	14.44	5.53	3.61	0.68	13.34	4.51	1.16	0.34
September	13.36	5.24	14.46	5.58	3.63	0.68	13.24	4.51	1.21	0.39
----- Million 480-pound bales-----										
Cotton										
1983/84	67.85	7.77	93.06	15.72	19.25	6.79	69.02	5.93	24.80	2.78
1984/85 (Est.)	86.21	12.98	111.00	15.78	20.48	6.22	69.98	5.50	40.17	4.07
1985/86 (Proj.)										
August	79.56	13.78	119.63	17.99	20.05	4.00	71.33	5.19	47.41	8.86
September	79.71	13.66	119.89	17.74	20.25	4.00	71.62	5.39	47.17	8.41

1/ Aggregate of differing marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances.

:	Bushels to metric tons	:	480-lb. bales to metric tons	:
:	-----	:	-----	:
:	Wheat & soybeans = bushels*.027216	:	Cotton = bales * .217727	:
:	Barley = bushels*.021772	:	CWT. to metric tons	:
:	Corn, sorghum, rye=bushels*.025401	:	-----	:
:	Oats = bushels*.014515	:	Rice = CWT. * .045359	:
:	-----	:	-----	:
:	1 hectare = 2.471044 acres	:	1 kilogram = 2.204622 pounds	:

WASDE-185-6

World Wheat Supply and Use 1/  
---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production Imports	Exports	Domestic Feed	Total	Exports	
	1983/84						
	*****						
World 3/	96.47	490.37	105.72	92.73	488.59	111.23	98.25
United States	41.23	65.86	0.11	10.21	30.24	38.89	38.08
Total foreign	55.24	424.51	105.61	82.52	458.36	72.34	60.17
Major exporters 4/:	24.68	119.83	9.95	23.97	62.60	66.51	25.35
Argentina	1.06	12.30	0.00	0.20	4.80	7.86	0.70
Australia	2.41	21.76	0.00	1.14	2.60	14.16	7.42
Canada	10.05	26.59	0.00	2.71	5.68	21.76	9.20
EC-10	11.17	59.18	9.95	19.93	49.53	22.73	8.04
Major importers 5/:	6.01	204.12	56.15	52.19	257.58	3.16	5.53
China 6/	----	81.39	9.60	0.00	90.99	0.00	----
USSR 6/	----	79.00	20.50	38.00	99.00	0.50	----
	1984/85 (Estimated)						
	*****						
World 3/	98.25	513.99	112.58	98.88	502.07	114.55	110.16
United States	38.08	70.64	0.22	11.40	31.42	38.76	38.76
Total foreign	60.17	443.35	112.36	87.48	470.65	75.79	71.41
Major exporters 4/:	25.35	129.50	11.97	26.27	66.42	68.08	32.33
Argentina	0.70	13.20	0.00	0.15	4.85	8.30	0.75
Australia	7.42	18.64	0.00	1.50	3.00	15.00	8.05
Canada	9.20	21.20	0.00	2.50	5.51	17.50	7.39
EC-10	8.04	76.46	11.97	22.12	53.06	27.28	16.14
Major importers 5/:	5.53	210.91	61.76	53.91	265.42	5.26	7.52
China 6/	----	87.82	7.40	0.00	95.22	0.00	----
USSR 6/	----	73.00	28.00	37.50	98.50	1.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EC-10 (including intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Tunisia, and the USSR. 6/ Stocks data unavailable.

WASDE-185-7

World Wheat Supply and Use 1/ (Cont.)  
 ---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
1985/86 (Projected)							
*****							
World 3/							
August	109.34	509.84	102.42	94.87	502.88	106.31	116.29
September	110.16	505.88	101.48	95.71	498.34	102.26	117.70
United States							
August	38.76	64.68	0.14	9.53	30.21	32.66	40.70
September	38.76	65.33	0.14	9.53	30.21	31.30	42.71
Total foreign							
August	70.58	445.16	102.29	85.34	472.67	73.65	75.59
September	71.41	440.55	101.34	86.19	468.13	70.96	74.99
Major exporters 5/:							
August	31.93	122.07	11.67	25.57	66.52	66.00	33.16
September	32.33	117.62	11.93	26.58	66.51	63.88	31.49
Argentina Aug.	0.75	11.50	0.00	0.15	4.85	6.70	0.70
Sep.	0.75	11.00	0.00	0.15	4.85	6.30	0.60
Australia Aug.	7.92	17.00	0.00	1.10	3.10	15.00	6.82
Sep.	8.05	16.00	0.00	1.50	3.00	15.00	6.05
Canada Aug.	7.20	23.50	0.00	2.10	5.50	17.50	7.70
Sep.	7.39	22.00	0.00	2.60	5.50	16.50	7.39
EC-10 Aug.	16.07	70.07	11.67	22.22	53.07	26.80	17.94
Sep.	16.14	68.62	11.93	22.33	53.16	26.08	17.45
Major importers 6/:							
August	6.98	218.30	53.05	53.90	264.75	4.19	9.39
September	7.52	218.17	51.50	53.50	263.39	3.59	10.21
China 7/ Aug.	----	87.00	7.00	0.00	94.00	0.00	----
Sep.	----	87.00	7.00	0.00	94.00	0.00	----
USSR 7/ Aug.	----	83.00	20.00	38.00	100.00	1.00	----
Sep.	----	83.00	19.00	38.00	99.00	1.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EC-10 (including intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Tunisia, and the USSR. 6/ Stocks data unavailable.

WASDE-185-8

World Coarse Grains Supply and Use 1/  
 ---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic 2/	Feed	Total Exports	
=====							
	1983/84						
	*****						
World 3/	138.53	685.62	98.75	479.23	758.77	102.05	65.37
United States	97.48	137.12	0.68	117.80	147.84	55.68	31.77
Total foreign	41.05	548.50	98.07	361.43	610.94	46.37	33.60
Major exporters 4/:	9.73	57.07	2.26	30.57	37.92	25.48	5.67
Argentina	0.56	17.43	0.00	6.71	7.63	9.78	0.58
Canada	8.65	20.99	0.23	16.76	18.89	6.83	4.14
Thailand	0.33	4.23	0.00	1.26	1.33	3.11	0.13
Major importers 5/:	20.99	267.62	74.39	239.47	326.20	18.75	18.05
EC-10	7.39	64.07	15.92	50.11	68.04	14.68	4.65
E. Europe	4.31	67.05	3.99	53.43	68.50	3.01	3.83
Japan	2.05	0.40	20.51	16.83	20.51	0.00	2.44
USSR 6/	----	99.00	11.50	78.50	110.50	0.00	----
	=====						
	1984/85 (Estimated)						
	*****						
World 3/	65.37	806.39	110.14	507.39	780.73	111.98	91.03
United States	31.77	237.13	0.74	131.83	164.45	55.95	49.24
Total foreign	33.60	569.25	109.39	375.56	616.28	56.03	41.79
Major exporters 4/:	5.67	62.47	0.51	29.18	37.00	25.74	5.91
Argentina	0.58	19.36	0.00	6.69	7.52	11.85	0.58
Canada	4.14	21.94	0.50	15.70	18.69	3.72	4.18
Thailand	0.13	4.70	0.00	1.30	1.35	3.35	0.13
Major importers 5/:	18.05	279.04	84.35	246.23	332.46	23.45	25.53
EC-10	4.65	74.77	14.97	50.03	67.58	18.80	8.01
E. Europe	3.83	73.62	3.58	57.30	72.77	3.00	5.25
Japan	2.44	0.41	20.41	17.37	21.05	0.00	2.20
USSR 6/	----	86.00	27.00	81.00	112.00	0.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, South Africa and Thailand. 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, the Republic of Korea and Taiwan. 6/ Stocks data unavailable.



WASDE-185-9

World Coarse Grains Supply and Use 1/ (Con't)

---Million metric tons---

=====								
		Supply			Use			Ending
Region		Beginning	Production	Imports	Domestic 2/	Feed	Total	Stocks
		Stocks	Imports	Feed	Total	Exports		
=====								
		1985/86 (Projected)						
		*****						
World 3/								
	August	89.10	837.32	100.54	521.35	801.12	106.84	125.30
	September	91.03	839.81	100.52	518.40	795.25	104.72	135.59
United States								
	August	47.61	257.66	0.57	136.84	170.92	51.52	83.40
	September	49.24	265.37	0.57	136.84	170.92	49.62	94.65
Total foreign								
	August	41.49	579.66	99.97	384.51	630.20	55.32	41.90
	September	41.79	574.44	99.95	381.56	624.33	55.11	40.94
Major exporters 4/:								
	August	5.53	64.48	0.42	30.05	38.26	25.68	6.49
	September	5.91	64.95	0.42	30.02	38.26	26.59	6.43
Argentina	Aug.	0.58	19.34	0.00	6.13	7.03	12.27	0.62
	Sep.	0.58	19.33	0.00	6.13	7.03	12.27	0.62
Canada	Aug.	4.14	22.50	0.40	15.99	18.56	4.73	3.75
	Sep.	4.18	23.47	0.40	16.14	19.03	5.03	3.99
Thailand	Aug.	0.13	5.30	0.00	1.42	1.47	3.74	0.22
	Sep.	0.13	5.55	0.00	1.45	1.56	3.85	0.27
Major importers 5/:								
	August	25.70	282.41	74.40	247.65	333.42	24.10	24.99
	September	25.53	277.79	74.34	245.80	330.38	22.96	24.32
EC-10	Aug.	8.16	72.83	13.40	50.63	68.42	17.85	8.11
	Sep.	8.01	72.99	13.64	50.94	68.84	17.54	8.25
E. Europe	Aug.	5.65	70.13	3.23	55.44	69.80	4.00	5.22
	Sep.	5.25	65.37	4.23	55.44	68.65	2.90	3.30
Japan	Aug.	2.18	0.38	20.87	17.59	21.29	0.00	2.13
	Sep.	2.20	0.39	20.87	17.59	21.29	0.00	2.17
USSR 6/	Aug.	----	95.00	18.00	82.00	113.00	0.00	----
	Sep.	----	95.00	17.00	80.00	111.00	0.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports.

3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries.

4/ Argentina, Australia, Canada, South Africa and Thailand.

5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, the Republic of Korea and Taiwan.

6/ Stocks data unavailable.

WASDE-185-10

World Corn Supply and Use 1/  
(Million metric tons)

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic 2/	Feed	Exports	
***** 1983/84 *****							
World 3/	96.40	345.79	64.45	268.38	409.25	66.23	32.93
United States	79.25	106.04	0.06	94.90	119.61	47.38	18.37
Total foreign	17.15	239.74	64.39	173.48	289.64	18.85	14.57
Major exporters 4/:	0.59	17.54	2.00	7.80	11.42	8.29	0.42
Argentina	0.29	9.20	0.00	3.43	3.73	5.45	0.32
South Africa	0.00	4.39	2.00	3.15	6.39	0.00	0.00
Thailand	0.30	3.95	0.00	1.23	1.30	2.85	0.10
Major importers 5/:	9.93	78.43	50.60	90.12	122.29	9.10	7.56
EC-10	3.04	19.63	10.27	17.45	24.32	6.71	1.93
Japan	1.29	.00	14.63	11.29	14.54	0.00	1.39
USSR 6/	----	12.00	8.70	16.95	20.70	0.00	----
***** 1984/85 Estimated *****							
World 3/	32.93	452.20	72.11	299.24	435.21	72.74	49.92
United States	18.37	194.48	0.08	105.42	132.47	47.00	33.45
Total foreign	14.57	257.73	72.04	193.82	302.74	25.74	16.47
Major exporters 4/:	0.42	23.42	0.00	8.06	11.27	11.65	0.92
Argentina	0.32	12.00	0.00	3.40	3.70	8.30	0.32
South Africa	0.00	7.07	0.00	3.40	6.27	0.30	0.50
Thailand	0.10	4.35	0.00	1.26	1.30	3.05	0.10
Major importers 5/:	7.56	82.48	58.73	101.16	132.90	7.88	7.99
EC-10	1.93	20.03	9.65	16.88	23.49	6.08	2.04
Japan	1.39	.00	13.85	10.89	14.14	0.00	1.11
USSR 6/	----	12.50	20.60	29.75	33.10	0.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, South Africa and Thailand. 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, Rep. of Korea and Taiwan. 6/ Stocks data unavailable.

World Corn Supply and Use 1/ (Con't)  
(Million metric tons)

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic 2/ Feed	Total Exports		
***** 1985/86 (projected) *****							
World 3/							
August	48.03	468.39	65.17	299.71	439.03	69.81	77.39
September	49.92	469.16	64.26	296.43	434.24	67.32	84.85
United States							
August	31.55	209.96	0.03	109.86	138.31	43.18	60.04
September	33.45	215.11	0.03	109.86	138.31	41.28	69.00
Total foreign							
August	16.48	258.43	65.14	189.85	300.72	26.63	17.35
September	16.47	254.05	64.24	186.57	295.93	26.04	15.85
Major exporters 4/:							
August	0.62	25.00	0.00	8.11	12.00	12.00	1.62
September	0.92	25.25	0.00	8.15	11.90	12.60	1.67
Argentina Aug.	0.32	12.10	0.00	3.20	3.50	8.60	0.32
Sep.	0.32	12.10	0.00	3.20	3.50	8.60	0.32
S. Africa Aug.	0.20	8.00	0.00	3.55	7.10	0.00	1.10
Sep.	0.50	8.00	0.00	3.55	6.90	0.50	1.10
Thailand Aug.	0.10	4.90	0.00	1.36	1.40	3.40	0.20
Sep.	0.10	5.15	0.00	1.40	1.50	3.50	0.25
Major importers 5/:							
August	8.38	82.40	52.41	92.97	124.69	9.81	8.69
September	7.99	78.55	51.51	91.17	122.33	8.60	7.11
EC-10 Aug.	2.03	21.16	9.43	17.25	23.89	6.84	1.88
Sep.	2.04	21.49	9.43	17.35	24.13	6.84	1.98
Japan Aug.	1.11	.00	14.75	11.38	14.63	0.00	1.23
Sep.	1.11	.00	14.75	11.38	14.63	0.00	1.23
USSR 6/ Aug.	----	11.00	12.60	20.25	23.60	0.00	----
Sep.	----	11.00	11.60	19.25	22.60	0.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, South Africa and Thailand. 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, Rep. of Korea and Taiwan. 6/ Stocks data unavailable.

\*\*\*\*\*END FILE\*\*\*\*\*

WASDE-185-12

World Rice Supply and Use (Milled Basis) 1/  
 ---Million metric tons---

Region	Supply			Use		Ending Stocks
	Beginning Stocks	Production	Imports	Total Domestic	Exports	
=====						
	1983/84					
	*****					
World 3/	17.36	307.25	12.68	307.27	13.22	17.34
United States	2.30	3.22	0.03	1.76	2.27	1.51
Total foreign	15.05	304.03	12.65	305.50	10.95	15.83
Major exporters 4/:	1.28	25.26	0.00	18.56	6.45	1.53
Thailand	0.79	12.93	0.00	8.00	4.53	1.19
Major importers 5/:	4.16	32.47	5.65	37.67	0.96	3.65
	1984/85 (Estimated)					
	*****					
World 3/	17.34	318.07	11.83	314.73	11.44	20.68
United States	1.51	4.33	0.05	1.89	1.96	2.04
Total foreign	15.83	313.74	11.78	312.84	9.48	18.64
Major exporters 4/:	1.53	24.75	0.00	19.19	5.65	1.44
Thailand	1.19	12.05	0.00	8.04	4.25	0.95
Major importers 5/:	3.65	34.84	4.57	37.56	0.88	4.61
	1985/86 (Projected)					
	*****					
World 3/						
August	20.72	319.63	10.99	319.15	11.94	21.21
September	20.68	315.75	10.96	314.85	11.94	21.58
United States						
August	2.09	3.98	0.06	1.93	1.90	2.30
September	2.04	4.06	0.06	1.93	1.90	2.33
Total foreign						
August	18.64	315.65	10.93	317.21	10.04	18.91
September	18.64	311.68	10.90	312.92	10.04	19.24
Major exporters 4/:						
August	1.44	24.94	0.00	19.16	5.90	1.31
September	1.44	24.84	0.00	19.06	5.90	1.31
Thailand Aug.	0.95	12.38	0.00	8.20	4.30	0.83
Sep.	0.95	12.38	0.00	8.20	4.30	0.83
Major importers 5/:						
August	4.61	35.36	4.37	39.11	1.15	4.08
September	4.61	35.36	4.32	39.06	1.15	4.08

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Burma, Pakistan, and Thailand. 5/ Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Republic of Korea, Saudi Arabia & Western Europe.

WASDE-185-13

U.S. Wheat 1/

Item	1983/84	1984/85	1985/86 Projections		
			August	Sept.	Prob. Var. 2/
Area	Million acres				
Planted	76.4	79.2	75.8	75.8	
Harvested	61.4	66.9	64.6	64.6	
Yield per harv. acre	Bushels				
	39.4	38.8	36.8	37.2	
	Million bushels				
Beginning stocks	1,515	1,399	1,424	1,424	
Production	2,420	2,595	2,376	2,400	+/- 31
Supply, total 3/	3,939	4,003	3,805	3,829	+/- 31
Food	635	650	660	660	+/- 10
Seed	100	93	100	100	+/- 5
Feed and residual	376	412	350	350	+/-100
Domestic, total	1,111	1,155	1,110	1,110	+/- 75
Exports	1,429	1,424	1,200	1,150	+/-150
Use, total	2,540	2,579	2,310	2,260	+/-160
Ending stocks, tot	1,399	1,424	1,495	1,569	+/-175
Farmer-owned res.	611	654	545	545	
CCC inventory	188	378	450	450	
Free stocks	600	392	500	574	
Outstdg. loan 4/	379	176	340	414	
Spec. program 5/	---	3	160	160	
Avg. farm price \$/bu	3.53	3.38	3.05-3.25	3.05-3.25	

U.S. Wheat by classes: Supply and Disappearance

Year beginning June 1	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
1984/85	Million bushels					
Beginning stocks	745	314	74	167	99	1,399
Production	1,251	409	532	300	103	2,595
Supply, total 3/	1,996	725	606	469	207	4,003
Domestic use	562	172	289	86	46	1,155
Exports	717	183	253	210	61	1,424
Use, total	1,279	355	542	296	107	2,579
Ending stocks, tot	717	370	64	173	100	1,424
1985/86 Projected	Million bushels					
Beginning stocks	717	370	64	173	100	1,424
Production	1,239	435	370	256	100	2,400
Supply, total 3/	1,956	807	434	429	203	3,829
Domestic use	570	179	224	83	54	1,110
Exports	590	170	160	180	50	1,150
Use, total	1,160	349	384	263	104	2,260
Ending stocks, tot	796	458	50	166	99	1,569

1/ Marketing year beginning June 1. 2/ Final outcome expected to fall within the implied range 2 out of 3 times. 3/ Includes imports. 4/ Projected amount of free-stock carryover under 9-month loan. 5/ Projected amount of free-stock carryover in the special producer storage loan program.

WASDE-185-14

U.S. Feed Grains and Corn 1/

Item	1983/84	1984/85	1985/86 Projections 2/		
			Forecast	August	Sept.
=====					
FEED GRAINS					
Area		Million acres			
Planted	102.8	121.9	127.4	127.4	
Harvested	80.3	106.5	111.4	111.4	
Yield per harv.		Metric tons			
acre	1.70	2.22	2.31	2.38	
		Million metric tons			
Beginning stocks	97.3	31.5	47.1	48.8	
Production	136.4	236.3	257.2	264.9	+/-10
Imports	0.6	0.7	0.5	0.5	
Supply, total	234.4	268.5	304.8	314.2	+/-10
Feed and residual	117.5	131.5	136.5	136.5	+/- 9
Food, seed, & ind.	29.8	32.4	33.8	33.8	+/- 2
Domestic, total	147.3	163.9	170.3	170.3	+/- 9
Exports	55.7	55.9	51.5	49.6	+/- 6
Use, total	202.9	219.8	221.9	219.9	+/-14
Ending stocks, total	31.5	48.8	82.9	94.2	+/-12
Farmer-owned res.	17.4	15.7	16.9	18.7	
CCC inventory	7.6	9.5	17.6	17.9	
Free stocks	6.4	23.5	48.5	57.6	
Outstdg. loans 3/	1.1	17.5	26.5	29.1	
Special program 4/	---	0.4	6.8	6.4	
CORN					
Area		Million acres			
Planted	60.2	80.4	83.2	83.2	
Harvested	51.5	71.8	74.8	74.8	
Yield per harv.		Bushels			
acre	81.1	106.6	110.6	113.3	
		Million bushels			
Beginning stocks	3,120	723	1,242	1,317	
Production	4,175	7,656	8,266	8,469	+/-423
Imports	2	3	1	1	
Supply, total	7,297	8,382	9,509	9,787	+/-423
Feed and residual	3,736	4,150	4,325	4,325	+/-330
Food, seed, & ind.	973	1,065	1,120	1,120	+/- 35
Domestic, total	4,709	5,215	5,445	5,445	+/-330
Exports	1,865	1,850	1,700	1,625	+/-250
Use, total	6,574	7,065	7,145	7,070	+/-500
Ending stocks, total	723	1,317	2,364	2,717	+/-475
Farmer-owned res.	425	400	550	600	
CCC inventory	201	240	475	475	
Free stocks	97	677	1,339	1,642	
Outstdg. loans 3/	26	625	900	1,000	
Special program 4/	---	10	165	165	
Avg. farm price (\$/bu):	3.25	2.65	2.40-2.60	2.35-2.55	

1/ Marketing year beginning October 1 for corn and sorghum; June 1 for barley and oats. 2/ Final outcome expected to fall within the implied range 2 out of 3 times. 3/ Projected amount of free-stock carryover remaining under 9-month loan. 4/ Projected amount of free-stock carryover in the special producer storage loan program.

WASDE-185-15

U.S. Sorghum, Barley and Oats 1/

Item	1985/86 Projections 2/				Prob. Var.
	1983/84	1984/85	Forecast	August	
=====					
	Million bushels				
SORGHUM					
Yield (bushels/acre)	48.7	56.4	64.9	70.4	
Beginning stocks	400	251	297	287	
Production	488	866	1048	1139	+/-44
Imports	---	---	---	---	
Supply, total	888	1,117	1,345	1,426	+/-44
Feed and residual	381	525	550	550	+/-50
Food, seed, & ind.	10	20	20	20	
Domestic, total	391	545	570	570	+/-55
Exports	246	285	275	275	+/-40
Use, total	637	830	845	845	+/-75
Ending stocks	251	287	500	581	+/-70
Avg. farm price (\$/bu)	2.84	2.40	2.25-2.45	2.20-2.40	
BARLEY					
Yield (bushels/acre)	52.3	53.4	51.0	50.9	
Beginning stocks	217	189	248	248	
Production	509	597	600	599	+/-22
Imports	7	10	10	10	
Supply, total	733	796	858	857	+/-22
Feed and residual	283	299	300	300	+/-25
Food, seed, & ind.	169	172	170	170	+/-10
Domestic, total	452	471	470	470	+/-30
Exports	92	77	60	60	+/-15
Use, total	544	548	530	530	+/-40
Ending stocks	189	248	328	327	+/-60
Avg. farm price (\$/bu)	2.50	2.30	2.00-2.20	1.95-2.15	
OATS					
Yield (bushels/acre)	52.6	58.1	59.3	61.4	
Beginning stocks	220	181	180	180	
Production	477	472	519	537	+/-20
Imports	30	30	20	20	
Supply, total	727	683	719	737	+/-20
Feed and residual	466	428	425	425	+/-40
Food, seed, & ind.	78	74	80	80	+/- 5
Domestic, total	544	502	505	505	+/-45
Exports	2	1	2	2	
Use, total	546	503	507	507	+/-45
Ending stocks	181	180	212	230	+/-30
Avg. farm price (\$/bu)	1.67	1.71	1.40-1.60	1.25-1.45	

1/ Marketing year beginning October 1 for sorghum, June 1 for barley and oats.  
 2/ Final outcome expected to fall within the implied range 2 out of 3 times.

WASDE-185-16

U.S. Rice 1/  
(Rough Equivalent of Rough and Milled Rice)

Item	1983/84	1984/85	1985/86 Projections 2/		
			August	Sept.	Prob. Var.
=====					
TOTAL:					
Area		Million acres			
Planted	2.19	2.80	2.47	2.47	
Harvested	2.17	2.78	2.45	2.45	
Yield per harv. acre		Pounds			
	4,598	4,926	5,047	5,148	
		Million cwt.			
Beginning stocks 3/	71.5	46.9	64.7	64.7	
Production	99.7	137.0	123.6	126.1	+/- 4
Imports	0.7	1.5	2.0	2.0	
Supply, total	171.9	185.4	190.3	192.8	+/- 4
Domestic	49.1	52.3	55.0	54.0	+/- 4
Exports	70.3	61.0	59.0	59.0	+/- 8
Residual 4/	5.6	7.4	5.0	6.0	
Use, total	125.0	120.7	119.0	119.0	+/- 8
Ending stocks	46.9	64.7	71.3	73.8	+/-15
CCC inventory	25.0	44.3	55.3	57.8	
Free stocks	21.9	20.4	16.0	16.0	
Avg. farm price (\$/cwt.)	8.76	8.25	7.80-8.80	7.80-8.80	
=====					
LONG GRAIN:					
Harvested acres (million)	1.54	2.12	1.92	1.92	
Yield (pounds/acre)	4,168	4,586	4,776	4,875	
Beginning stocks	25.8	16.4	36.3	37.7	
Production	64.3	97.4	91.7	93.6	
Supply, total 5/	90.7	115.1	129.8	133.1	
Domestic & residual 4/	29.5	36.1	36.0	37.0	
Exports	44.8	41.3	40.0	42.0	
Use, total	74.3	77.4	76.0	79.0	
Ending stocks	16.4	37.7	53.8	54.1	
Avg. farm price (\$/cwt.)	9.00	8.80	8.25-9.25	8.25-9.25	
=====					
MEDIUM & SHORT GRAIN:					
Harvested acres (million)	0.63	0.66	0.53	0.53	
Yield (pounds/acre)	5,655	6,019	6,038	6,132	
Beginning stocks	44.7	28.8	26.8	25.7	
Production	35.4	39.7	32.0	32.5	
Supply, total 5/	80.2	68.7	59.0	58.4	
Domestic & residual 4/	26.0	23.3	24.0	23.0	
Exports	25.4	19.7	19.0	17.0	
Use, total	51.4	43.0	43.0	40.0	
Ending stocks	28.8	25.7	16.0	18.4	
Avg. farm price (\$/cwt.)	7.50	7.00	7.00-8.00	7.00-8.00	

1/ Marketing year beginning August 1. 2/ Final outcome expected to fall within the implied range 2 out of 3 times. 3/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt.): 1983/84, 0.95; 1984/85, 1.6; 1985/86, 1.3. 4/ Residual: processing losses and estimation errors. Use by type does not add to total rice use because of the difference in brokens between beginning and ending stocks. 5/ Includes imports.



WASDE-185-17  
World Soybean Supply and Use 1/  
---Million metric tons---

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total Exports		
***** 1983/84 *****							
World 2/	17.19	82.56	25.11	70.64	85.37	26.13	13.37
United States	9.38	44.52	0.00	26.75	28.90	20.22	4.78
Total foreign	7.81	38.05	25.11	43.88	56.47	5.92	8.59
Major exporters 3/	5.41	22.20	.00	15.50	16.80	4.56	6.25
Argentina	1.80	7.00	0.00	2.99	3.29	2.97	2.54
Brazil	3.61	15.20	.00	12.51	13.51	1.59	3.71
Major importers 4/	1.46	0.31	16.64	15.58	16.95	0.09	1.36
EC-10	0.60	0.09	9.31	9.15	9.43	0.09	0.48
Japan	0.84	0.22	4.73	3.83	4.92	0.00	0.86
***** 1984/85 (Estimated) *****							
World 2/	13.37	90.88	24.98	72.39	87.38	24.72	17.13
United States	4.78	50.64	0.00	28.11	30.66	16.33	8.44
Total foreign	8.59	40.24	24.98	44.28	56.72	8.39	8.69
Major exporters 3/	6.25	23.50	0.18	16.10	17.40	6.50	6.02
Argentina	2.54	6.50	0.00	3.60	3.90	3.00	2.14
Brazil	3.71	17.00	0.18	12.50	13.50	3.50	3.88
Major importers 4/	1.36	0.39	16.21	15.04	16.45	0.09	1.42
EC-10	0.48	0.14	9.51	9.24	9.51	0.09	0.53
Japan	0.86	0.24	4.70	3.80	4.93	0.00	0.87
***** 1985/86 (projected) *****							
World 2/	17.63	94.31	25.61	74.85	90.18	25.69	21.67
August	17.13	97.11	25.51	74.73	90.12	25.69	23.95
United States	8.71	53.33	0.00	28.71	31.01	18.37	12.66
August	8.44	56.14	0.00	28.85	31.11	18.37	15.10
September							
Total foreign	8.92	40.98	25.61	46.14	59.17	7.32	9.01
August	8.69	40.97	25.51	45.88	59.01	7.32	8.84
September							
Major exporters 3/	6.17	23.40	0.05	16.70	17.90	5.45	6.27
August	6.02	23.40	0.15	16.70	18.00	5.45	6.12
September							
Argentina	2.29	7.00	0.00	3.70	4.00	2.75	2.54
Aug.	2.14	7.00	0.00	3.70	4.00	2.75	2.39
Sep.							
Brazil	3.88	16.40	0.05	13.00	13.90	2.70	3.73
Aug.	3.88	16.40	0.15	13.00	14.00	2.70	3.73
Sep.							
Major importers 4/	1.44	0.52	16.78	15.68	17.28	0.11	1.33
August	1.42	0.52	16.68	15.58	17.19	0.11	1.31
September							
EC-10	0.55	0.29	9.91	9.61	10.06	0.11	0.59
Aug.	0.53	0.29	9.91	9.61	10.06	0.11	0.56
Sep.							
Japan	0.87	0.22	4.77	3.97	5.12	0.00	0.74
Aug.	0.87	0.22	4.77	3.97	5.12	0.00	0.74
Sep.							

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina and Brazil. 4/ EC-10, Japan and Spain.

WASDE-185-18  
World Soybean Meal Supply and Use 1/  
---Million metric Tons---

Region	Supply			Use			Ending Stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
***** 1983/84 *****							
World 2/	2.55	55.11	21.80	55.23	21.35	2.88	
United States	0.43	20.65	0.00	15.98	4.86	0.23	
Total foreign	2.12	34.47	21.80	39.24	16.49	2.65	
Major exporters 3/	0.82	12.08	0.00	1.83	9.83	1.24	
Argentina	0.14	2.37	0.00	0.14	2.12	0.26	
Brazil	0.68	9.70	0.00	1.69	7.71	0.98	
Major importers 4/	0.40	9.37	15.75	20.70	4.60	0.22	
EC-10	0.37	7.30	11.70	14.62	4.59	0.16	
***** 1984/85 (Estimated) *****							
World 2/	2.88	57.14	21.74	57.17	21.66	2.94	
United States	0.23	22.34	0.00	17.74	4.35	0.48	
Total foreign	2.65	34.80	21.74	39.43	17.31	2.45	
Major exporters 3/	1.24	12.58	0.00	1.98	10.77	1.08	
Argentina	0.26	2.87	0.00	0.18	2.57	0.39	
Brazil	0.98	9.71	0.00	1.80	8.20	0.69	
Major importers 4/	0.22	9.27	15.58	20.05	4.76	0.27	
EC-10	0.16	7.38	11.74	14.31	4.75	0.21	
***** 1985/86 (Projected) *****							
World	2.89	58.87	21.90	58.70	21.96	3.00	
August	2.89	58.87	21.90	58.70	21.96	3.00	
September	2.94	58.78	21.86	58.67	21.92	2.99	
United States	0.47	22.61	0.00	18.14	4.35	0.58	
August	0.47	22.61	0.00	18.14	4.35	0.58	
September	0.48	22.73	0.00	18.33	4.35	0.53	
Total foreign	2.42	36.26	21.90	40.56	17.60	2.42	
August	2.42	36.26	21.90	40.56	17.60	2.42	
September	2.45	36.06	21.86	40.34	17.56	2.47	
Major exporters 3/	1.08	13.01	0.00	2.20	10.75	1.13	
August	1.08	13.01	0.00	2.20	10.75	1.13	
September	1.08	13.01	0.00	2.20	10.75	1.13	
Argentina	0.39	2.93	0.00	0.20	2.70	0.41	
Aug.	0.39	2.93	0.00	0.20	2.70	0.41	
Sep.	0.39	2.93	0.00	0.20	2.70	0.41	
Brazil	0.69	10.08	0.00	2.00	8.05	0.72	
Aug.	0.69	10.08	0.00	2.00	8.05	0.72	
Sep.	0.69	10.08	0.00	2.00	8.05	0.72	
Major importers 4/	0.27	9.57	15.55	20.15	5.01	0.24	
August	0.27	9.57	15.55	20.15	5.01	0.24	
September	0.27	9.58	15.55	20.15	5.01	0.24	
EC-10	0.21	7.65	11.65	14.31	5.00	0.21	
Aug.	0.21	7.65	11.65	14.31	5.00	0.21	
Sep.	0.21	7.65	11.65	14.31	5.00	0.21	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina and Brazil. 4/ Eastern Europe, EC-10 and USSR.

WASDE-185-19  
World Soybean Oil Supply and Use 1/  
---Million metric tons---

Region	Supply			Use		Ending Stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports	
***** 1983/84 *****						
World 2/	1.56	12.74	3.90	13.00	3.99	1.20
United States	0.57	4.93	0.00	4.35	0.83	0.33
Total foreign	0.98	7.81	3.90	8.65	3.16	0.87
Major exporters 3/						
Argentina	0.05	0.49	0.00	0.07	0.43	0.04
Brazil	0.25	2.35	0.05	1.52	0.99	0.15
EC-10	0.17	1.64	0.57	1.29	0.98	0.11
Major importers 4/						
India	0.10	0.09	0.81	0.80	0.00	0.20
***** 1984/85 (Estimated) *****						
World 2/	1.20	13.06	3.56	13.01	3.70	1.10
United States	0.33	5.22	0.00	4.45	0.77	0.34
Total foreign	0.87	7.83	3.56	8.57	2.93	0.76
Major exporters 3/						
Argentina	0.04	0.60	0.00	0.07	0.51	0.05
Brazil	0.15	2.35	0.12	1.49	0.98	0.15
EC-10	0.11	1.64	0.55	1.23	0.96	0.11
Major importers 4/						
India	0.20	0.12	0.40	0.62	0.00	0.10
***** 1985/86 (Projected) *****						
World 2/						
August	1.04	13.40	3.67	13.34	3.61	1.16
September	1.10	13.36	3.62	13.24	3.63	1.21
United States						
August	0.29	5.24	0.00	4.51	0.68	0.34
September	0.34	5.24	0.00	4.51	0.68	0.39
Total foreign						
August	0.75	8.16	3.67	8.83	2.93	0.82
September	0.76	8.12	3.62	8.72	2.95	0.82
Major exporters 3/						
August	0.32	4.75	0.73	2.99	2.38	0.42
September	0.32	4.75	0.73	2.94	2.43	0.42
Argentina	Aug.	0.05	0.61	0.00	0.08	0.06
Sep.	0.05	0.61	0.00	0.08	0.52	0.06
Brazil	Aug.	0.15	2.44	0.15	1.58	0.21
Sep.	0.15	2.44	0.15	1.53	1.00	0.21
EC-10	Aug.	0.11	1.70	0.58	1.33	0.14
Sep.	0.11	1.70	0.58	1.33	0.91	0.14
Major importers 4/						
August	0.12	0.13	0.73	0.87	0.00	0.12
September	0.12	0.13	0.70	0.84	0.00	0.12
India	Aug.	0.10	0.13	0.45	0.58	0.10
Sep.	0.10	0.13	0.45	0.58	0.00	0.10

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EC-10. 4/ India and Pakistan.

WASDE-185-20

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	1983/84	1984/85 Prelim.	1985/86 Projections			Prob. Var. 2/
			August	September		
<b>SOYBEANS</b>						
Area	Million acres					
Planted	63.8	67.7	63.2	63.2		
Harvested	62.5	66.1	62.2	62.2		
Yield per harv. unit	Bushels/acre					
	26.2	28.2	31.5	33.2	+/-	1.6
	Million bushels					
Beginning stocks	345	176	320	310		
Production	1,636	1,861	1,959	2,063	+/-	100
Supply, total	1,981	2,037	2,279	2,373	+/-	100
Crushings	983	1,033	1,055	1,060	+/-	40
Exports	743	600	675	675	+/-	50
Seed and feed	66	62	63	62		
Residual	13	32	21	21		
Use, total	1,805	1,727	1,814	1,818	+/-	65
Ending stocks	176	310	465	555	+/-	65
Avg. farm price (\$/bu)	7.81	5.85	5.15-5.50	5.05-5.35		
<b>SOYBEAN OIL:</b>						
	Million pounds					
Beginning stocks	1,261	721	645	745		
Production	10,872	11,514 3/	11,555	11,555	+/-	440
Supply, total	12,133	12,245 4/	12,200	12,300	+/-	440
Domestic	9,588	9,800	9,950	9,950	+/-	200
Exports	1,824	1,700	1,500	1,500	+/-	200
Use, total	11,412	11,500	11,450	11,450	+/-	200
Ending stocks	721	745	750	850	+/-	100
Avg. price 5/	30.6	30.0	24.0-29.0	23.0-27.0		
<b>SOYBEAN MEAL:</b>						
	Thousand short tons					
Beginning stocks	474	255	515	530		
Production	22,756	24,625 3/	24,925	25,050	+/-	950
Supply, total	23,230	24,880	25,440	25,580	+/-	950
Domestic	17,615	19,550	20,000	20,200	+/-	555
Exports	5,360	4,800	4,800	4,800	+/-	400
Use, total	22,977	24,350	24,800	25,000	+/-	475
Ending stocks	255	530	640	580	+/-	100
Avg. price 6/	188.20	125.00	100-130	105-135		

1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Final outcome expected to fall within the implied range 2 out of every 3 times. 3/ Based on an October year crush of 1,045 million bushels. 4/ Includes estimated imports of ten million pounds. 5/ Simple average of crude soybean oil, Decatur, cents per pound. 6/ Simple average of 44 percent protein, Decatur, dollars per short ton.

U.S. Feed Use, Animal Product Output and Commodity Prices 1/

Item	1984/85				1985/86 Projection	
	81/82	82/83	83/84	Est.	August	September
Feed & residual- MMT						
-----						
Feed grains						
Corn	106.7	114.9	94.9	105.4	109.9	109.9
Other feed grains 2/	21.6	25.7	22.3	25.9	26.7	26.7
Total	128.3	140.6	117.2	131.3	136.5	136.5
Wheat	3.1	7.8	13.2	8.6	9.7	9.7
Total grains	131.4	148.4	130.4	139.9	146.2	146.2
Meals						
Soybeans	16.1	17.5	15.9	17.7	18.1	18.3
Other	2.2	2.0	1.5	2.0	2.1	2.1
Total 3/	18.3	19.5	17.4	19.7	20.2	20.4
Total grains & meals	149.7	167.9	147.8	159.6	166.4	166.6
% Change from year ago	-6.6	12.2	-12.0	8.0	4.3	4.4
Animal Product Output						
-----						
% Change from yr. ago						
Beef	0.5	3.1	2.3	0.9	-6.6	-7.2
Pork	-7.4	-0.6	2.9	-0.9	-3.0	-3.8
Total poultry	1.7	2.8	1.4	5.7	5.0	3.8
Total red meat & poultry	-1.4	2.0	2.3	1.8	-2.2	-3.1
Milk	2.3	3.0	-1.4	1.6	2.9	2.9
Prices 4/						
-----						
Wheat - \$/bu	3.66	3.55	3.53	3.38	3.05-3.25	3.05-3.25
Corn - \$/bu	2.50	2.68	3.25	2.65	2.40-2.60	2.35-2.55
Soybean meal- \$/mt	201	206	207	137	110-143	115-150
Choice steers- \$/cwt	64.55	61.93	64.62	59-60	62-68	62-68
Barrows & gilts-\$/cwt	52.31	50.94	47.50	45-46	46-52	46-52
Broilers - cents/lb	46.5	46.9	56.9	50-51	47-53	47-53
Milk - \$/cwt	13.63	13.58	13.38	13.10-	12.10-	12.10-
				13.15	12.80	12.80

1/ All data on October-September year. 2/ Includes sorghum, barley, and oats. 3/ Includes cottonseed meal, peanut, linseed and sunflower. 4/ Wheat, corn U.S. average farm price; soybean meal average price, Decatur, Ill.; choice steers, 900-1,100 pounds, Omaha; barrow and gilts, 7 markets; broilers, wholesale, 12-city average; and average price received by farmers for all milk.

U.S. Quarterly Animal Product Production and Prices

Item	1984	1985					1986	Annual Proj	
	Annual	I	II	III	IV	1/Annual	I	1/ Aug	1/ Sept
- - - Million pounds - - -									
PRODUCTION 2/									
Beef	23418	5691	5917	6100	5625	23333	5375	21700	21775
Pork	14720	3618	3741	3525	3825	14709	3525	14375	14375
Red meat 3/	38988	9521	9861	9825	9641	38848	9082	36795	36870
Broilers	12999	3229	3513	3475	3350	13567	3350	14425	14200
Turkeys	2574	482	627	810	805	2724	510	2900	2900
Total pltry 4/	16088	3857	4268	4390	4265	16780	3990	17855	17560
Redmeat & pltry	55076	13378	14129	14215	13906	55628	13072	54650	54430
Milk 5/	135444	33632	37231	35700	34500	141063	35400	142200	142200
- - - Million dozen - - -									
Eggs	5705	1430	1406	1400	1450	5686	1415	5655	5655
- - - Dollars per hundredweight - - -									
PRICES									
Ch. Strs., Omaha									
900-1100 lbs.	65.34	62.24	57.66	52-54	60-64	58-60	62-66	63-69	63-69
Barrows & gilts,									
7 markets	48.86	47.32	43.09	42-44	40-44	43-45	46-50	47-53	47-53
All milk, rec'd									
by farmers 6/	13.45	13.67	12.50	12.10- 12.30	12.50- 12.90	12.65- 12.85	12.35- 12.95	12.00- 12.90	12.00- 12.90
- - - Cents per pound - - -									
Broilers, whsle.									
12-city average	55.6	51.5	51.0	50-52	48-52	50-52	48-52	47-53	47-53
Turkeys, whsle.									
NY 8-16 lb.									
young hens	74.4	68.9	65.1	77-79	76-80	71-73	65-69	63-69	63-69
Eggs, Grade A lg									
NY vol. buyers	80.9	61.7	60.0	66-68	67-71	62-66	67-73	67-73	67-73

1/ Projection. 2/ Commercial production for red meats; federally inspected for poultry meats. 3/ Beef, pork, veal, lamb and mutton. 4/ Broilers turkeys, and mature chicken. 5/ Projections assume an \$11.60 per cwt support price. 6/ Does not reflect any deductions from producers authorized in legislation.

U.S. Meats Supply and Use

Item	Supply				Use				
	Begin- stks	Pro- duc- tion 1/	Im- ports	Total supply	Ex- ports and ship- ments	Mili- tary con- sump- tion	End- ing stks	Civilian consumption	
								Total	Per capita 2/
- - - Million pounds 3/ - - -									
Beef:									
1984	325	23598	1823	25746	376	112	358	24900	78.6
1985 Estimated	358	23508	1900	25766	399	106	300	24961	78.0
1986 Proj. Aug.	300	21875	1875	24050	450	100	300	23200	71.8
Sept.	300	21950	1950	24200	435	100	300	23365	72.4
Pork:									
1984	301	14812	954	16067	311	86	274	15396	61.9
1985 Estimated	274	14791	1100	16165	256	77	275	15557	61.9
1986 Proj. Aug.	275	14457	950	15682	250	80	275	15077	59.3
Sept.	275	14457	1050	15782	250	80	275	15177	59.7
Total red meat: 4/									
1984	646	39284	2821	42751	699	202	653	41197	143.8
1985 Estimated	653	39129	3049	42831	664	191	591	41385	143.0
1986 Proj. Aug.	591	37076	2869	40536	708	188	591	39049	133.9
Sept.	591	37151	3044	40786	693	188	591	39314	134.8
Broiler:									
1984	21	13011	0	13032	552	34	20	12426	53.0
1985 Estimated	20	13580	0	13600	544	37	20	12999	54.9
1986 Proj. Aug.	20	14438	0	14458	505	35	20	13898	58.2
Sept.	20	14213	0	14233	505	35	20	13673	57.2
Turkey:									
1984	162	2685	0	2847	34	13	125	2676	11.4
1985 Estimated	125	2841	0	2966	36	16	180	2734	11.5
1986 Proj. Aug.	180	3025	0	3205	42	16	240	2907	12.2
Sept.	180	3025	0	3205	42	16	240	2907	12.2
Total poultry: 5/									
1984	275	16392	0	16667	613	49	264	15741	67.1
1985 Estimated	264	17083	0	17347	600	55	310	16383	69.2
1986 Proj. Aug.	310	18180	0	18490	571	52	370	17497	73.2
Sept.	310	17860	0	18170	571	52	370	17177	71.9
Red Meat & Poultry:									
1984	921	55676	2821	59418	1312	251	917	56938	210.9
1985 Estimated	917	56212	3049	60178	1264	246	901	57768	212.2
1986 Proj. Aug.	901	55256	2869	59026	1279	240	961	56546	207.1
Sept.	901	55011	3044	58956	1264	240	961	56491	206.7

1/ Total including farm production for red meats and federally inspected plus non-federally inspected for poultry. 2/ Retail weight basis. 3/ Carcass weight for red meats and certified ready-to-cook for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys, and mature chicken.

U.S. Egg and Milk Supply and Use

Commodity	1983	1984	1985 Est.	1986 Projection	
				Aug	Sept
----- Million dozen -----					
<b>EGGS</b>					
<b>Supply</b>					
Beginning stocks	20.3	9.3	11.1	15.0	15.0
Production	5659.3	5704.5	5685.9	5655.0	5655.0
Imports	23.4	32.0	9.5	8.0	8.0
Total supply	5703.0	5745.8	5706.5	5678.0	5678.0
<b>Use</b>					
Exports & shipments	112.4	86.1	98.0	85.0	85.0
Military consumption	25.1	17.6	21.7	20.0	20.0
Hatching use	500.0	529.5	538.7	550.0	550.0
Ending stocks	9.3	11.1	15.0	10.0	10.0
Civilian consumption					
Total	5056.3	5101.6	5033.1	5013.0	5013.0
Per capita (number)	261.1	261.1	255.1	251.7	251.7

Commodity	1982/83	1983/84	1984/85 Est.	1985/86 Proj.	
	1/	1/	1/	Aug	Sept
----- Billion pounds -----					
<b>MILK</b>					
<b>Supply</b>					
Begin. commercial stks 3/	4.6	5.2	5.2	5.4	5.4
Production	138.8	136.8	139.0	143.0	143.0
Farm use	2.4	2.9	2.8	2.4	2.4
Marketings	136.4	133.9	136.2	140.6	140.6
Imports 3/	2.7	2.8	2.8	2.8	2.8
Total cml. supply 3/	143.6	141.8	144.2	148.8	148.8
<b>Use</b>					
Commercial use 3/	121.8	126.3	127.8	130.2	130.2
Ending commercial stks 3/	5.2	5.2	5.4	5.5	5.5
CCC net removals 3/	16.6	10.4	11.0	13.1	13.1
----- Dollars per cwt. -----					
<b>Prices rec'd by farmers 4/</b>					
Manufacturing grade	12.66	12.47	12.10-	11.10-	11.10-
			12.15	11.80	11.80
All milk	13.58	13.38	13.10-	12.10-	12.10-
			13.15	12.80	12.80
----- Million pounds -----					
<b>Year end CCC uncommitted inventory</b>					
Butter	391	255	114	119	119
Cheese	903	768	551	434	434
Nonfat dry milk	1346	1204	868	498	498

1/ Marketing year beginning October 1. 2/ Projections assume an \$11.60 per cwt support price. 3/ Milk equivalent, milkfat basis. 4/ For milk of average fat test and does not reflect the deduction from producers as authorized in legislation. Note: Totals may not add due to rounding.



## WASDE-185-25

World Cotton Supply and Use 1/  
--- Million 480 pound bales ---

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Mill use	Exports		
***** 1983/84 *****							
World	25.20	67.85	20.43	69.02	19.25	24.80	
United States	7.94	7.77	0.01	5.93	6.79	2.78	
Total foreign	17.27	60.08	20.41	63.09	12.46	22.02	
Major exporters 2/:	6.68	43.53	1.34	31.38	8.12	11.92	
China	3.02	21.30	0.25	16.00	0.80	7.77	
Pakistan	0.15	2.19	0.28	2.03	0.38	0.09	
USSR	1.85	12.28	0.78	9.40	3.20	2.31	
Major importers 3/:	4.68	0.84	15.54	16.09	0.60	4.36	
Japan	0.63	0.00	3.34	3.30	0.00	0.67	
***** 1984/85 (Estimated) *****							
World	24.80	86.21	20.09	69.98	20.48	40.18	
United States	2.78	12.98	0.03	5.50	6.22	4.07	
Total foreign	22.02	73.23	20.06	64.48	14.26	36.11	
Major exporters 2/:	11.92	53.51	1.19	32.35	9.16	24.71	
China	7.77	28.70	0.10	16.50	1.20	18.67	
Pakistan	0.09	4.63	0.00	2.27	1.17	1.12	
USSR	2.31	11.70	0.90	9.50	3.10	2.31	
Major importers 3/:	4.36	0.97	15.32	15.97	0.57	4.10	
Japan	0.67	0.00	3.08	3.12	0.00	0.62	
***** 1985/86 (Projected) *****							
World							
August	40.07	79.56	20.16	71.33	20.05	47.41	
September	40.18	79.71	20.16	71.62	20.25	47.17	
United States							
August	4.20	13.78	0.01	5.19	4.00	8.86	
September	4.07	13.66	0.01	5.39	4.00	8.41	
Total foreign							
August	35.87	65.78	20.15	66.14	16.05	38.55	
September	36.11	66.05	20.15	66.23	16.25	38.77	
Major exporters 2/:							
August	24.76	46.78	1.03	33.50	10.42	27.64	
September	24.71	47.03	1.03	33.55	10.52	27.69	
China	Aug.	18.67	22.50	0.10	17.00	1.50	21.97
China	Sep.	18.67	22.50	0.10	17.00	1.50	21.97
Pakistan	Aug.	1.12	3.90	4/	2.40	1.30	1.14
Pakistan	Sep.	1.12	3.90	4/	2.40	1.30	1.14
USSR	Aug.	2.31	12.50	0.70	9.70	3.40	2.41
USSR	Sep.	2.31	12.50	0.70	9.70	3.40	2.41
Major importers 3/:							
August	4.10	1.17	15.56	16.17	0.62	4.04	
September	4.10	1.17	15.56	16.17	0.62	4.04	
Japan	Aug.	0.62	0.00	3.05	3.08	0.00	0.60
Japan	Sep.	0.62	0.00	3.05	3.08	0.00	0.60

1/ Marketing year beginning Aug. 1. Totals may not add and trade and stocks may not balance due to rounding, a small quantity destroyed, and other factors.  
2/ Australia, China, Central America, Egypt, Mexico, Pakistan, Sudan, Turkey and the USSR. 3/ Eastern Europe, Western Europe, Japan, Hong Kong, Republic of Korea, and Taiwan. 4/ Less than 50,000 bales.

WASDE-185-26

U. S. Cotton Supply and Use 1/

Item	1983/84	1984/85	1985/86 Projections			Var. 2/
			Estimated	Aug.	Sep.	
=====						
			Domestic measure			
Area			Million acres			
Planted	7.93	11.15	10.74	10.74		
Harvested	7.35	10.38	10.36	10.36		
			Pounds			
Yield per harv. acre	508	600	638	632		
			Million 480-lb. bales			
Beginning stocks 3/	7.94	2.78	4.20	4.07		
Production	7.77	12.98	13.78	13.66	+/- 1.0	
Supply, total 4/	15.72	15.78	17.99	17.74	+/- 1.0	
Mill use	5.93	5.50	5.19	5.39	+/- 0.5	
Exports	6.79	6.22	4.00	4.00	+/- 1.0	
Use, total	12.71	11.72	9.19	9.39	+/- 1.3	
Ending stocks	2.78	4.07	8.86	8.41	+/- 2.0	
Average farm price 5/	66.40	58.70	6/	6/		
			Metric measure			
Area			Million hectares			
Planted	3.21	4.51	4.35	4.35		
Harvested	2.97	4.20	4.19	4.19		
			Metric tons			
Yield / harv. hectare	0.57	0.67	0.72	0.72		
			Million metric tons			
Beginning stocks 3/	1.73	0.60	0.91	0.89		
Production	1.69	2.83	3.00	2.97	+/- .22	
Supply, total 4/	3.42	3.44	3.92	3.86	+/- .22	
Mill use	1.29	1.20	1.13	1.17	+/- .11	
Exports	1.48	1.35	0.87	0.87	+/- .22	
Use, total	2.77	2.55	2.00	2.04	+/- .28	
Ending stocks	0.60	0.89	1.93	1.83	+/- .44	
Average farm price 5/	1.46	1.29	6/	6/		

1/ Upland and extra-long staple; marketing year beginning Aug. 1. Totals may not add and stocks may not balance due to rounding and differences unaccounted between ending stocks based on Bureau of Census data and the previous season's supply less total use. 2/ The "probable variation" is based on the root mean square error and/or standard error of the estimate from trend and analysts' judgment. Chances are about two out of three that the outcome will fall within the implied ranges. 3/ Based on Bureau of the Census data. 4/ Includes imports. 5/ Season average farm price, domestic measure, cents per pound; metric measure, dollars per kilogram. 1984/85 values are weighted averages for the first eight months of the marketing season; not an estimate for 1984/85. 6/ USDA is prohibited from publishing cotton price projections.

\*\*\*\*\*

The World Agricultural Supply and Demand Estimates were approved by the Interagency Commodity Estimates Committees for:

FEED GRAINS: Eileen M. Manfredi, Chairman, WAOB; Steve Yoder, FAS; Orville I. Overboe, ASCS; Ralph Tapp, AMS; Sam Evans, ERS.

WHEAT: Eileen M. Manfredi, Chairman, WAOB; Steve Yoder, FAS; Ralph Tapp, AMS; Randy Weber, ASCS; Sam Evans, ERS.

RICE: Eileen M. Manfredi, Chairman, WAOB; Jeff Hesse, FAS; Ralph Tapp, AMS; George Schaefer, ASCS; Sam Evans, ERS.

SOYBEANS, COTTONSEED, AND OILS: Jim L. Matthews, Chairman, WAOB; Richard T. McDonnell, FAS; Sam Evans, ERS; Ralph Tapp, AMS; Louise Lynch, ASCS.

DAIRY: James E. Nix, Chairman, WAOB; Jack Mills, FAS; Charles Shaw, ASCS; Robert R. Miller, AMS; Clifford Carman, ERS.

MEAT ANIMALS: James E. Nix, Chairman, WAOB; Jack Mills, FAS; Charles Shaw, ASCS; Ralph Tapp, AMS; Ron Gustafson, ERS.

POULTRY: James E. Nix, Chairman, WAOB; Jack Mills, FAS; Charles Shaw, ASCS; Jack Ross, AMS; Allen Baker, ERS.

COTTON: Russell G. Barlowe, Chairman, WAOB; Gordon Lloyd, FAS; Carol Skelly, ASCS; Loyd Frazier, AMS; Sam Evans, ERS.

<u>FAS</u>	<u>ERS</u>	<u>WAOB</u>	<u>ASCS</u>
Andrew Aaronson	Richard Cantor	Gerald Bange	Brenda Chewning
Pat Ashburn	James Cole	James Donald	Gene Rosera
Leslie Burket	Carol Goodloe	Ron Lundine	Janise Zygmunt
Andrew Burst	David Hull	Thomas Puterbaugh	
Edwin Cissel	Jan Lipson	Anne Rogers	
Larry Davis	Janet Livezey	Jack Roney	
Lynn Garrett	Emily Moore	Roger Smith	
Frank Gomme	Gerald Rector	Norton Strommen	
Dale Good	Scott Reynolds	Jane Vaughan	
Quintin Gray	Terry Townsend	Chung Yeh	
Lora Kutteroff			
Debra Pumphrey			
Alan Riffkin			
James Rudbeck			
Terry Taylor			
Robert Torrens			
Roger Wentzel			

\*\*\*\*\*