

# World Agricultural Supply and Demand Estimates

United States Department of Agriculture  
Economic Research Service  
Foreign Agricultural Service

Approved by the World Agricultural Outlook Board

WASDE-188 - December 10, 1985

## HIGHLIGHTS

### Global and U.S. Supply and Use for 1985/86 Little Changed

Offsetting changes in major producing and exporting countries resulted in little change in this month's forecasts of 1985/86 world and U.S. supply and use.

World grain production and trade estimates are close to last month's. Coarse grain production and trade were increased slightly, reflecting improved barley and sorghum production prospects and increased corn import needs in some markets. World wheat and rice estimates are very close to those of last month. A sharp increase in Canadian wheat output almost offset a steep reduction in Argentine output caused by excessive rains.

World oilseed production prospects rose slightly because of increased estimates of Canadian rapeseed and soybeans in Argentina, where soybeans are replacing grains. Brazilian soybean prospects weakened because of drought. World soybean crush and trade are largely unchanged.

The U.S. and world cotton outlook for 1985/86 continues to be dominated by large supplies, weak demand, and low prices. While the U.S. export forecast was reduced, mill use prospects increased, and consumption is forecast to total the largest since 1979/80.

## GRAINS

### Coarse Grains

Global production and trade forecasts for 1985/86 were both raised slightly this month. Increased estimates for Australian and Canadian barley and Argentine sorghum raised the global output forecasts for these crops. However, reduced corn production estimates for Argentina and Brazil lowered the corn forecast. Export forecasts for 1985/86 were increased for Canada and Australia and decreased for Argentina. Forecast U.S. exports were reduced for barley and rye but maintained for corn because of higher expected corn import needs in Mexico and Brazil.

### Wheat

Global production and trade forecast for 1985/86 are close to last month's, but significant changes have been made among countries. Among major exporters, larger Canadian trade and output estimates were prompted by official Canadian production estimates showing a sharp increase in wheat output this year. With

## WASDE-188-2

excessive rains and severe flooding in Argentina, forecast wheat production was reduced sharply to the lowest level in 4 years reducing export prospects. Among major importers, Brazilian output was raised and is now double last year's level. All U.S. supply and demand components were unchanged.

### Rice

World output and trade forecasts for 1985/86 are virtually unchanged from last month. Among exporters, however, record Thai production more than offset a reduced forecast for Pakistan. The production estimate for the Republic of Korea was raised, and almost reaches last year's level. U.S. forecasts were unchanged.

## OILSEEDS

Global oilseed production prospects for 1985/86 were raised only slightly over last month's but are more than 4 percent above last year's record. The Argentine soybean forecast was raised this month as Argentine farmers are expected to replace earlier planted grains, mainly corn. In Brazil, a drought has resulted in delayed planting and caused a reduction in yield prospects. Canadian rapeseed production turned out better than expected.

World oilseed crush and trade are essentially unchanged from last month. U.S. use estimates were not changed, despite a recent slowing in soybean crush and exports, since their pace is expected to pick up in coming months. The level of U.S. soybean and product exports later this marketing year will hinge on crop developments in South America and program provisions for 1986 soybeans.

## LIVESTOCK, POULTRY, AND DAIRY

Livestock, poultry, and dairy forecasts are little changed from last month. Poultry meat production is expected to increase in 1986, but not enough to offset a decline in red meats, leaving total meat output below the 1985 record. Milk production is expected to be up in 1985/86. Commercial use of dairy products is not expected to increase enough to offset the larger milk production, causing Government dairy-product purchases to increase.

## COTTON

The global cotton outlook for 1985/86 features a record supply, weak growth in demand, and low prices. For the second consecutive year, prospective production is well in excess of total use, pointing to a further buildup in stocks. By the end of this season, stocks will reach a record level estimated at 51 million bales, double the stocks of just 2 years earlier.

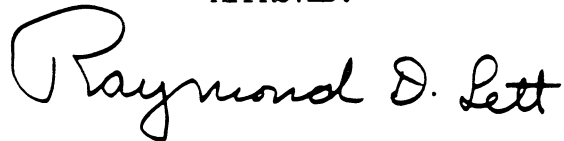
U.S. stocks may more than double, contributing more than one-half of this season's world stock buildup. The U.S. export forecast was reduced, and exports are expected to total only about one-half the 1984/85 level. Large foreign supplies of cheaper cotton are displacing U.S. cotton in international markets. U.S. exports of a little over 3 million bales would be the smallest

WASDE-188-3

since 1969/70. On the brighter side, U.S. mill use prospects for 1985/86 continue to improve; the consumption estimate was revised up 4 percent and at 6 million bales will be the largest since 1979/80.

Prospects for record foreign use and lower foreign production will limit the buildup in stocks abroad to 42 million bales, one-tenth above the beginning level. China accounts for most of the decline in foreign production.

APPROVED:

A handwritten signature in cursive script that reads "Raymond D. Lett". The signature is written in black ink and is centered on the page.

ACTING SECRETARY OF AGRICULTURE

\* \* \* \* \*

The next issue of the World Agricultural Supply and Demand Estimates will be released at 3 p.m. eastern time on January 10, 1986. Other 1986 release dates will be February 10, March 10, April 10, May 9, June 10, July 11, August 12, September 11, October 10, November 10, and December 10.

WASDE-188-4

World and U.S. supply and use for grains 1/

Commodity	Production		Total Supply		Trade 2/		Consumption		Ending Stocks	
	World	U.S.	World	U.S.	World	U.S.	World	U.S.	World	U.S.
-----Million metric tons-----										
Total grains 3/										
1983/84	1483.97	206.19	1736.29	348.03	226.76	96.84	1552.12	179.84	184.17	71.36
1984/85 (Est.)	1641.48	312.09	1825.65	384.52	240.66	96.70	1593.97	196.60	231.69	91.21
1985/86 (Proj.)										
November	1666.77	341.43	1898.72	433.50	221.00	78.14	1601.21	202.37	297.51	152.99
December	1667.45	341.43	1899.14	433.50	222.05	78.02	1602.57	202.36	296.56	153.12
Wheat										
1983/84	490.98	65.86	587.45	107.20	111.18	38.89	486.63	30.24	100.82	38.08
1984/85 (Est.)	513.86	70.64	614.69	108.93	116.56	38.76	500.59	31.40	114.09	38.77
1985/86 (Proj.)										
November	506.30	65.83	621.28	104.82	101.88	27.22	494.03	30.21	127.26	47.39
December	505.20	65.83	619.30	104.82	101.83	27.22	494.23	30.21	125.07	47.39
Rice										
1983/84	307.70	3.22	325.03	5.55	13.15	2.27	307.799	1.763	17.23	1.51
1984/85 (Est.)	319.29	4.33	336.53	5.89	11.16	1.96	315.509	1.886	21.02	2.04
1985/86 (Proj.)										
November	316.37	4.24	337.33	6.34	11.78	1.85	314.304	1.873	23.03	2.62
December	317.26	4.24	338.27	6.34	11.91	1.85	315.257	1.873	23.02	2.62
Coarse grains 4/										
1983/84	685.28	137.12	823.81	235.28	102.42	55.68	757.69	147.84	66.12	31.77
1984/85 (Est.)	808.32	237.13	874.44	269.70	112.95	55.99	777.87	163.32	96.58	50.40
1985/86 (Proj.)										
November	844.10	271.36	940.11	322.34	107.34	49.08	792.88	170.28	147.23	102.99
December	844.99	271.36	941.57	322.34	108.32	48.95	793.09	170.28	148.48	103.11
Corn										
1983/84	345.72	106.04	442.12	185.36	66.48	47.38	409.14	119.61	32.99	18.37
1984/85 (Est.)	454.62	194.48	487.61	212.92	73.16	46.69	433.88	131.20	53.73	35.03
1985/86 (Proj.)										
November	475.48	221.41	528.40	256.46	69.95	41.28	434.30	137.68	94.10	77.51
December	474.58	221.41	528.31	256.46	68.83	41.28	433.01	137.68	95.30	77.51

1/ Aggregate of differing marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. Estimates of Soviet total grain production, including wheat, coarse grains, rice (rough), minor grains, and pulses are 190 mil. tons in 1983/84, 170 mil. tons in 1984/85, and 190 mil. tons projected in 1985/86 4/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

WASDE-188-5

World and U.S. supply and use for soybeans and cotton 1/

Commodity	: Production :		: Total Supply :		: Trade 2/ :		: Consumption :		: Ending Stocks	
	: World :	: U.S. :	: World :	: U.S. :	: World :	: U.S. :	: World :	: U.S. :	: World :	: U.S. :
-----Million metric tons-----										
Soybeans										
1983/84	: 82.56	: 44.52	: 99.76	: 53.90	: 26.13	: 20.22	: 85.84	: 28.90	: 13.25	: 4.78
1984/85 (Est.)	: 91.12	: 50.64	: 104.37	: 55.43	: 24.87	: 16.28	: 88.05	: 30.49	: 16.41	: 8.66
1985/86 (Proj.)										
November	: 98.39	: 57.94	: 114.78	: 66.60	: 25.33	: 18.37	: 89.75	: 31.48	: 24.97	: 16.75
December	: 98.78	: 57.94	: 115.19	: 66.60	: 25.49	: 18.37	: 89.87	: 31.47	: 24.98	: 16.75
Soybean meal										
1983/84	: 55.43	: 20.65	: 57.98	: 21.08	: 21.39	: 4.86	: 55.93	: 15.98	: 3.03	: 0.23
1984/85 (Est.)	: 57.57	: 22.25	: 60.59	: 22.48	: 22.11	: 4.46	: 58.06	: 17.67	: 2.68	: 0.35
1985/86 (Proj.)										
November	: 58.75	: 22.96	: 61.36	: 23.32	: 22.46	: 4.99	: 59.27	: 17.96	: 2.53	: 0.36
December	: 58.87	: 22.96	: 61.55	: 23.32	: 22.25	: 4.99	: 59.01	: 17.96	: 2.60	: 0.36
Soybean oil										
1983/84	: 12.81	: 4.93	: 14.34	: 5.50	: 3.99	: 0.83	: 13.00	: 4.35	: 1.20	: 0.33
1984/85 (Est.)	: 13.19	: 5.20	: 14.39	: 5.53	: 3.69	: 0.75	: 13.13	: 4.49	: 1.20	: 0.29
1985/86 (Proj.)										
November	: 13.37	: 5.29	: 14.61	: 5.58	: 3.49	: 0.66	: 13.24	: 4.51	: 1.37	: 0.41
December	: 13.39	: 5.29	: 14.59	: 5.58	: 3.51	: 0.66	: 13.25	: 4.51	: 1.31	: 0.41
----- Million 480-pound bales -----										
Cotton										
1983/84	: 67.61	: 7.77	: 92.76	: 15.72	: 19.23	: 6.79	: 68.93	: 5.93	: 24.66	: 2.78
1984/85 (Est.)	: 87.24	: 12.98	: 111.90	: 15.78	: 20.38	: 6.22	: 69.12	: 5.54	: 42.25	: 4.10
1985/86 (Proj.)										
November	: 81.66	: 13.88	: 123.91	: 17.99	: 19.65	: 3.50	: 71.86	: 5.75	: 51.64	: 8.87
December	: 81.12	: 13.81	: 123.37	: 17.94	: 19.30	: 3.10	: 72.09	: 6.00	: 51.19	: 8.97

1/ Aggregate of differing marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances.

\*\*\*\*\*END FILE\*\*\*\*\*

\*\*\*\*\*END FILE\*\*\*\*\*

: Bushels to metric tons	: 480-lb. bales to metric tons	:
: Wheat & soybeans = bushels*.027216	: Cotton = bales * .217727	:
: Barley = bushels*.021772	: CWT. to metric tons	:
: Corn, sorghum, rye=bushels*.025401		:
: Oats = bushels*.014515	: Rice = CWT. * .045359	:
: 1 hectare = 2.471044 acres	: 1 kilogram = 2.204622 pounds	:

## WASDE-188-6

World Wheat Supply and Use 1/  
---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic 2/ Feed	Total Exports		
=====							
1983/84							
*****							
World 3/	96.47	490.98	107.20	90.65	486.63	111.18	100.82
United States	41.23	65.86	0.11	10.21	30.24	38.89	38.08
Total foreign	55.24	425.13	107.09	80.44	456.39	72.29	62.75
Major exporters 4/:	24.68	120.55	9.95	23.92	62.81	66.46	25.91
Argentina	1.06	12.75	0.00	0.15	4.70	7.85	1.26
Australia	2.41	22.02	0.00	1.14	2.85	14.16	7.42
Canada	10.05	26.59	0.00	2.71	5.68	21.76	9.20
EC-10	11.17	59.19	9.95	19.93	49.59	22.69	8.04
Major importers 5/:	6.01	204.12	57.40	50.19	256.83	3.16	7.53
China 6/	----	81.39	10.85	0.00	92.24	0.00	----
USSR 6/	----	79.00	20.50	36.00	97.00	0.50	----
1984/85 (Estimated)							
*****							
World 3/	100.82	513.86	113.71	97.06	500.59	116.56	114.09
United States	38.08	70.64	0.22	11.19	31.40	38.76	38.77
Total foreign	62.75	443.23	113.49	85.87	469.19	77.80	75.32
Major exporters 4/:	25.91	129.26	12.16	26.36	66.18	70.05	31.09
Argentina	1.26	13.20	0.00	0.08	4.60	9.40	0.46
Australia	7.42	18.29	0.00	1.50	3.00	15.00	7.71
Canada	9.20	21.20	0.00	2.50	5.51	17.50	7.39
EC-10	8.04	76.56	12.16	22.28	53.07	28.15	15.54
Major importers 5/:	7.53	210.92	62.48	52.34	262.96	5.26	12.72
China 6/	----	87.82	7.81	0.00	95.63	0.00	----
USSR 6/	----	73.00	28.10	36.00	96.10	1.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EC-10 (including intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Tunisia, and the USSR. 6/ Stocks data unavailable.

## WASDE-188-7

World Wheat Supply and Use 1/ (Cont.)  
---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic 2/ Feed	Total Exports		
=====							
	1985/86 (Projected)						
	*****						
World 3/							
November	114.98	506.30	99.93	92.52	494.03	101.88	127.26
December	114.09	505.20	100.43	92.59	494.23	101.83	125.07
United States							
November	38.77	65.83	0.22	9.53	30.21	27.22	47.39
December	38.77	65.83	0.22	9.53	30.21	27.22	47.39
Total foreign							
November	76.21	440.47	99.72	83.00	463.82	74.67	79.87
December	75.32	439.38	100.22	83.06	464.02	74.62	77.68
Major exporters 4/:							
November	32.26	117.83	13.67	26.25	65.89	67.91	29.96
December	31.09	117.15	14.22	26.36	66.75	67.73	27.98
Argentina Nov.	0.86	12.30	0.00	0.08	4.60	7.70	0.86
Dec.	0.46	10.00	0.00	0.08	4.40	5.60	0.46
Australia Nov.	7.71	16.50	0.00	0.70	3.00	15.20	6.01
Dec.	7.71	16.50	0.00	0.70	3.00	15.20	6.01
Canada Nov.	7.39	22.00	0.00	2.60	5.50	16.50	7.39
Dec.	7.39	23.90	0.00	2.80	5.80	17.50	7.99
EC-10 Nov.	16.31	67.03	13.67	22.87	52.79	28.51	15.71
Dec.	15.54	66.75	14.22	22.79	53.55	29.43	13.53
Major importers 5/:							
November	12.58	217.80	48.60	50.38	258.46	3.77	16.75
December	12.72	217.70	48.20	49.92	258.05	3.98	16.59
China 6/ Nov.	----	86.00	6.50	0.00	92.50	0.00	----
Dec.	----	86.00	6.50	0.00	92.50	0.00	----
USSR 6/ Nov.	----	83.00	17.00	34.00	95.00	1.00	----
Dec.	----	83.00	17.00	34.00	95.00	1.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EC-10 (including intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Tunisia, and the USSR. 6/ Stocks data unavailable.

WASDE-188-8

World Coarse Grains Supply and Use 1/  
---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
	1983/84						
	*****						
World 3/	138.53	685.28	98.76	478.09	757.69	102.42	66.12
United States	97.48	137.12	0.68	117.80	147.84	55.68	31.77
Total foreign	41.05	548.17	98.08	360.29	609.86	46.75	34.35
Major exporters 4/:	9.73	57.12	2.26	30.29	37.82	25.70	5.59
Argentina	0.56	17.43	0.00	6.67	7.63	9.74	0.62
Canada	8.65	20.99	0.23	16.76	18.89	6.83	4.14
Thailand	0.33	4.23	0.00	1.26	1.33	3.11	0.13
Major importers 5/:	20.99	267.49	74.33	238.63	325.01	18.75	19.05
EC-10	7.39	63.95	15.92	50.22	67.92	14.68	4.65
E. Europe	4.31	67.05	3.99	53.43	68.50	3.01	3.83
Japan	2.05	0.40	20.51	16.83	20.51	0.00	2.44
USSR 6/	----	99.00	11.50	77.60	109.50	0.00	----
	=====						
	1984/85 (Estimated)						
	*****						
World 3/	66.12	808.32	111.06	504.47	777.87	112.95	96.58
United States	31.77	237.13	0.80	130.71	163.32	55.99	50.40
Total foreign	34.35	571.19	110.25	373.76	614.55	56.96	46.18
Major exporters 4/:	5.59	62.62	0.51	28.53	36.26	25.77	6.69
Argentina	0.62	19.05	0.00	6.47	7.42	11.33	0.93
Canada	4.14	21.94	0.50	15.70	18.70	3.58	4.31
Thailand	0.13	4.70	0.00	1.28	1.33	3.40	0.11
Major importers 5/:	19.05	279.48	84.37	245.59	331.13	23.65	28.12
EC-10	4.65	75.02	15.36	50.35	67.69	19.44	7.90
E. Europe	3.83	73.60	3.60	57.55	72.60	2.54	5.89
Japan	2.44	0.41	20.41	17.37	21.05	0.00	2.20
USSR 6/	----	86.00	26.90	80.00	110.90	0.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports.  
3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries.  
4/ Argentina, Australia, Canada, South Africa and Thailand.  
5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, the Republic of Korea and Taiwan.  
6/ Stocks data unavailable.



WASDE-188-9

World Coarse Grains Supply and Use 1/ (Con't)  
 ---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
	1985/86 (Projected)						
	*****						
World 3/							
November	96.01	844.10	101.44	516.39	792.88	107.34	147.23
December	96.58	844.99	102.22	514.78	793.09	108.32	148.48
United States							
November	50.40	271.36	0.58	136.20	170.28	49.08	102.99
December	50.40	271.36	0.58	136.20	170.28	48.95	103.11
Total foreign							
November	45.61	572.73	100.87	380.19	622.60	58.27	44.24
December	46.18	573.63	101.64	378.57	622.81	59.37	45.37
Major exporters 4/:							
November	6.56	64.63	0.42	29.44	37.62	27.72	6.27
December	6.69	65.74	0.42	29.84	37.87	28.54	6.44
Argentina Nov.	0.93	18.93	0.00	6.29	7.23	11.87	0.77
Argentina Dec.	0.93	18.33	0.00	6.29	7.23	11.27	0.77
Canada Nov.	4.18	23.47	0.40	16.14	19.03	5.03	3.99
Canada Dec.	4.31	24.55	0.40	16.69	19.58	5.53	4.15
Thailand Nov.	0.11	5.55	0.00	1.44	1.54	3.85	0.27
Thailand Dec.	0.11	5.55	0.00	1.44	1.54	3.85	0.27
Major importers 5/:							
November	28.49	277.12	77.18	247.24	330.85	24.92	27.03
December	28.12	277.90	77.46	245.00	330.36	25.40	27.73
EC-10 Nov.	8.13	71.96	16.41	51.96	69.22	19.54	7.76
EC-10 Dec.	7.90	72.14	16.73	50.99	68.77	20.01	8.00
E. Europe Nov.	6.10	66.36	4.72	56.52	70.22	2.65	4.31
E. Europe Dec.	5.89	66.72	4.57	55.38	70.22	2.23	4.73
Japan Nov.	2.20	0.39	20.87	17.59	21.29	0.00	2.17
Japan Dec.	2.20	0.39	20.68	17.60	21.31	0.00	1.97
USSR 6/ Nov.	----	94.00	17.00	79.00	109.00	0.00	----
USSR 6/ Dec.	----	94.00	17.00	79.00	109.00	0.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports.  
 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries.  
 4/ Argentina, Australia, Canada, South Africa and Thailand.  
 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, the Republic of Korea and Taiwan.  
 6/ Stocks data unavailable.  
 \*\*\*\*\*END FILE\*\*\*\*\*

WASDE-188-10

World Corn Supply and Use 1/  
(Million metric tons)

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic Feed	Total	Exports	
***** 1983/84 *****							
World 3/	96.40	345.72	64.42	268.54	409.14	66.48	32.99
United States	79.25	106.04	0.06	94.90	119.61	47.38	18.37
Total foreign	17.15	239.68	64.35	173.64	289.53	19.10	14.62
Major exporters 4/:	0.59	17.54	2.00	7.80	11.42	8.29	0.42
Argentina	0.29	9.20	0.00	3.43	3.73	5.45	0.32
South Africa	0.00	4.39	2.00	3.15	6.40	0.00	0.00
Thailand	0.30	3.95	0.00	1.23	1.30	2.85	0.10
Major importers 5/:	9.93	78.39	50.60	90.27	122.25	9.10	7.56
EC-10	3.04	19.59	10.27	17.59	24.28	6.71	1.93
Japan	1.29	.00	14.63	11.29	14.54	0.00	1.39
USSR 6/	----	12.00	8.70	16.95	20.70	0.00	----
***** 1984/85 Estimated *****							
World 3/	32.99	454.62	71.90	296.63	433.88	73.16	53.73
United States	18.37	194.48	0.08	104.15	131.20	46.69	35.03
Total foreign	14.62	260.14	71.82	192.48	302.68	26.47	18.70
Major exporters 4/:	0.42	23.90	0.00	7.81	11.10	11.50	1.72
Argentina	0.32	12.00	0.00	3.50	3.80	7.80	0.72
South Africa	0.00	7.55	0.00	3.05	6.00	0.65	0.90
Thailand	0.10	4.35	0.00	1.26	1.30	3.05	0.10
Major importers 5/:	7.56	82.91	58.11	100.68	132.15	7.99	8.45
EC-10	1.93	20.23	9.66	16.74	22.99	6.55	2.27
Japan	1.39	.00	13.85	10.89	14.14	0.00	1.11
USSR 6/	----	12.50	20.30	29.45	32.80	0.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, South Africa and Thailand. 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, Rep. of Korea and Taiwan. 6/ Stocks data unavailable.

## WASDE-188-11

World Corn Supply and Use 1/ (Con't)  
(Million metric tons)

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Domestic Feed	Total	Exports	
***** 1985/86 (projected) *****							
World 3/							
November	52.92	475.48	65.44	294.66	434.30	69.95	94.10
December	53.73	474.58	65.47	294.54	433.01	68.83	95.30
United States							
November	35.03	221.41	0.03	109.23	137.68	41.28	77.51
December	35.03	221.41	0.03	109.23	137.68	41.28	77.51
Total foreign							
November	17.89	254.07	65.42	185.43	296.62	28.67	16.59
December	18.70	253.17	65.44	185.32	295.34	27.56	17.78
Major exporters 4/:							
November	1.72	26.05	0.00	7.95	11.60	14.50	1.67
December	1.72	24.95	0.00	7.95	11.60	13.40	1.67
Argentina Nov.	0.72	12.90	0.00	3.40	3.70	9.40	0.52
Dec.	0.72	11.80	0.00	3.40	3.70	8.30	0.52
S. Africa Nov.	0.90	8.00	0.00	3.15	6.40	1.60	0.90
Dec.	0.90	8.00	0.00	3.15	6.40	1.60	0.90
Thailand Nov.	0.10	5.15	0.00	1.40	1.50	3.50	0.25
Dec.	0.10	5.15	0.00	1.40	1.50	3.50	0.25
Major importers 5/:							
November	8.44	79.92	53.46	93.22	124.94	9.33	7.54
December	8.45	81.02	52.99	92.80	124.51	9.31	8.63
EC-10 Nov.	2.13	20.50	10.83	17.81	24.34	7.36	1.76
Dec.	2.27	20.85	10.56	17.57	23.98	7.54	2.16
Japan Nov.	1.11	.00	14.75	11.38	14.63	0.00	1.23
Dec.	1.11	.00	14.25	11.08	14.33	0.00	1.03
USSR 6/ Nov.	----	12.50	12.10	21.45	24.60	0.00	----
Dec.	----	12.50	12.10	21.45	24.60	0.00	----

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, South Africa and Thailand. 5/ Eastern Europe, the EC-10 (including intra-trade) and other Western Europe, the USSR, Mexico, Japan, Rep. of Korea and Taiwan. 6/ Stocks data unavailable.

WASDE-188-12

World Rice Supply and Use (Milled Basis) 1/  
 ---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning Stocks	Production	Imports	Total 2/	Domestic Exports		
=====							
	1983/84						
	*****						
World 3/	17.33	307.70	12.18	307.80	13.15	17.23	
United States	2.30	3.22	0.03	1.76	2.27	1.51	
Total foreign	15.03	304.49	12.16	306.04	10.88	15.72	
Major exporters 4/:	1.28	25.23	0.00	18.68	6.43	1.40	
Thailand	0.79	12.90	0.00	8.10	4.53	1.06	
Major importers 5/:	4.16	32.47	5.65	37.68	0.96	3.65	
	1984/85 (Estimated)						
	*****						
World 3/	17.23	319.29	11.80	315.51	11.16	21.02	
United States	1.51	4.33	0.05	1.89	1.96	2.04	
Total foreign	15.72	314.97	11.75	313.62	9.20	18.98	
Major exporters 4/:	1.40	24.75	0.00	19.38	5.37	1.40	
Thailand	1.06	12.05	0.00	8.15	4.10	0.86	
Major importers 5/:	3.65	34.88	4.52	37.44	0.89	4.72	
	1985/86 (Projected)						
	*****						
World 3/							
November	20.96	316.37	10.68	314.30	11.78	23.03	
December	21.02	317.26	10.48	315.26	11.91	23.02	
United States							
November	2.04	4.24	0.06	1.87	1.85	2.62	
December	2.04	4.24	0.06	1.87	1.85	2.62	
Total foreign							
November	18.92	312.14	10.62	312.43	9.93	20.41	
December	18.98	313.02	10.42	313.38	10.06	20.40	
Major exporters 4/:							
November	1.59	24.84	0.00	19.26	5.70	1.46	
December	1.40	25.30	0.00	19.21	5.80	1.69	
Thailand Nov.	1.10	12.38	0.00	8.20	4.30	0.98	
Dec.	0.86	13.04	0.00	8.20	4.30	1.39	
Major importers 5/:							
November	4.67	35.15	4.31	38.03	1.32	4.79	
December	4.72	35.53	4.26	38.46	1.34	4.70	

1/ Aggregate of differing local marketing years. 2/ Total foreign and world use have been adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Burma, Pakistan, and Thailand. 5/ Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Republic of Korea, Saudi Arabia & Western Europe.

WASDE-188-13

U.S. Wheat 1/

Item			1985/86 Projections		
	1983/84	1984/85	Nov.	Dec.	Prob. Var. 2/
Area	Million acres				
Planted	76.4	79.2	75.8	75.8	
Harvested	61.4	66.9	64.6	64.6	
Yield per harv. acre	Bushels				
	39.4	38.8	37.4	37.4	
	Million bushels				
Beginning stocks	1,515	1,399	1,425	1,425	
Production	2,420	2,595	2,419	2,419	+/- 34
Supply, total 3/	3,939	4,003	3,852	3,852	+/- 34
Food	635	650	660	660	+/- 10
Seed	100	93	100	100	+/- 5
Feed and residual	376	411	350	350	+/- 70
Domestic, total	1,111	1,154	1,110	1,110	+/- 75
Exports	1,429	1,424	1,000	1,000	+/-100
Use, total	2,540	2,578	2,110	2,110	+/-150
Ending stocks, tot	1,399	1,425	1,742	1,742	+/-175
Farmer-owned res.	611	654	500	500	
CCC inventory	188	378	525	525	
Free stocks	600	393	717	717	
Outstdg. loan 4/	379	175	542	542	
Spec. program 5/	---	3	175	175	
Avg. farm price \$/bu	3.53	3.38	3.00-3.20	3.00-3.20	

U.S. Wheat by classes: Supply and Disappearance

Year beginning June 1	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
1984/85						
	Million bushels					
Beginning stocks	745	314	74	167	99	1,399
Production	1,251	409	532	300	103	2,595
Supply, total 3/	1,996	725	606	469	207	4,003
Domestic use	562	171	289	86	46	1,154
Exports	717	183	253	210	61	1,424
Use, total	1,279	354	542	296	107	2,578
Ending stocks, tot	717	371	64	173	100	1,425
1985/86 Projected						
Beginning stocks	717	371	64	173	100	1,425
Production	1,239	449	370	255	106	2,419
Supply, total 3/	1,956	822	434	430	210	3,852
Domestic use	570	179	224	83	54	1,110
Exports	490	155	160	150	45	1,000
Use, total	1,060	334	384	233	99	2,110
Ending stocks, tot	896	488	50	197	111	1,742

1/ Marketing year beginning June 1. 2/ Final outcome expected to fall within the implied range 2 out of 3 times. 3/ Includes imports. 4/ Projected amount of free-stock carryover under 9-month loan. 5/ Projected amount of free-stock carryover in the special producer storage loan program. NOTE: Totals may not add due to rounding.

## U.S. Feed Grains and Corn 1/

Item	1983/84	1984/85	1985/86 Projections 2/		
			Nov.	Dec.	Prob. Var.
=====					
FEED GRAINS					
Area			Million acres		
Planted	102.8	121.9	127.4	127.4	
Harvested	80.3	106.5	111.5	111.5	
Yield per harv.			Metric tons		
acre	1.70	2.22	2.43	2.43	
			Million metric tons		
Beginning stocks	97.3	31.5	49.9	49.9	
Production	136.4	236.3	270.9	270.9	+/- 5
Imports	0.6	0.8	0.6	0.6	
Supply, total	234.4	268.6	321.3	321.3	+/- 5
Feed and residual	117.5	130.4	135.9	135.9	+/- 8
Food, seed, & ind.	29.8	32.3	33.8	33.8	+/- 1
Domestic, total	147.3	162.7	169.7	169.7	+/- 9
Exports	55.7	56.0	49.1	48.9	+/- 4
Use, total	202.9	218.7	218.8	218.7	+/-12
Ending stocks, total	31.5	49.9	102.6	102.7	+/-11
Farmer-owned res.	17.4	16.5	21.6	21.6	
CCC inventory	7.6	9.5	18.8	18.8	
Free stocks	6.4	23.9	62.1	62.2	
Outstdg. loans 3/	1.1	16.0	46.8	46.8	
Special program 4/	---	0.2	6.8	6.8	
CORN					
Area			Million acres		
Planted	60.2	80.4	83.2	83.2	
Harvested	51.5	71.8	74.8	74.8	
Yield per harv.			Bushels		
acre	81.1	106.6	116.6	116.6	
			Million bushels		
Beginning stocks	3,120	723	1,379	1,379	
Production	4,175	7,656	8,717	8,717	+/-227
Imports	2	3	1	1	
Supply, total	7,297	8,383	10,097	10,097	+/-227
Feed and residual	3,736	4,100	4,300	4,300	+/-300
Food, seed, & ind.	973	1,065	1,120	1,120	+/- 35
Domestic, total	4,709	5,165	5,420	5,420	+/-300
Exports	1,865	1,838	1,625	1,625	+/-150
Use, total	6,574	7,003	7,045	7,045	+/-450
Ending stocks, total	723	1,379	3,052	3,052	+/-350
Farmer-owned res.	425	437	650	650	
CCC inventory	201	240	500	500	
Free stocks	97	702	1,902	1,902	
Outstdg. loans 3/	26	567	1,650	1,650	
Special program 4/	---	6	175	175	
Avg. farm price (\$/bu):	3.25	2.65	2.35-2.55	2.35-2.55	

1/ Marketing year beginning October 1 for corn and sorghum; June 1 for barley and oats. 2/ Final outcome expected to fall within the implied range 2 out of 3 times. 3/ Projected amount of free-stock carryover remaining under 9-month loan. 4/ Projected amount of free-stock carryover in the special producer storage loan program. NOTE: Totals may not add due to rounding.

U.S. Sorghum, Barley and Oats 1/

Item	1983/84	1984/85	1985/86 Projections 2/		
			Nov.	Dec.	Prob. Var.
Million bushels					
<b>SORGHUM</b>					
Yield (bushels/acre)	48.7	56.4	69.6	69.6	
Beginning stocks	400	251	271	271	
Production	488	866	1,127	1,127	+/-46
Imports	---	---	---	---	
Supply, total	888	1,117	1,398	1,398	+/-46
Feed and residual	381	526	550	550	+/-50
Food, seed, & ind.	10	20	20	20	
Domestic, total	391	546	570	570	+/-55
Exports	246	299	275	275	+/-35
Use, total	637	846	845	845	+/-65
Ending stocks	251	271	553	553	+/-70
Avg. farm price (\$/bu)	2.84	2.40	2.15-2.35	2.15-2.35	
<b>BARLEY</b>					
Yield (bushels/acre)	52.3	53.4	50.9	50.9	
Beginning stocks	217	189	247	247	
Production	509	597	599	599	+/-22
Imports	7	10	7	7	
Supply, total	733	796	853	853	+/-22
Feed and residual	283	302	300	300	+/-25
Food, seed, & ind.	169	170	170	170	+/-10
Domestic, total	452	472	470	470	+/-30
Exports	92	77	35	30	+/-15
Use, total	544	549	505	500	+/-30
Ending stocks	189	247	348	353	+/-40
Avg. farm price (\$/bu)	2.50	2.30	1.95-2.15	1.95-2.15	
<b>OATS</b>					
Yield (bushels/acre)	52.6	58.1	61.4	61.4	
Beginning stocks	220	181	180	180	
Production	477	472	537	537	+/-20
Imports	30	34	25	25	
Supply, total	727	687	742	742	+/-20
Feed and residual	466	432	425	425	+/-25
Food, seed, & ind.	78	74	80	80	+/- 5
Domestic, total	544	506	505	505	+/-30
Exports	2	1	2	2	
Use, total	546	507	507	507	+/-30
Ending stocks	181	180	235	235	+/-30
Avg. farm price (\$/bu)	1.67	1.71	1.20-1.40	1.20-1.40	

1/ Marketing year beginning October 1 for sorghum, June 1 for barley and oats.

2/ Final outcome expected to fall within the implied range 2 out of 3 times.

NOTE: Totals may not add due to rounding.

U.S. Rice 1/  
(Rough Equivalent of Rough and Milled Rice)

Item	1983/84	1984/85	1985/86 Projections 2/		
			Nov.	Dec.	Prob. Var.
TOTAL:					
Area			Million acres		
Planted	2.19	2.80	2.47	2.47	
Harvested	2.17	2.78	2.43	2.43	
Yield per harv. acre			Pounds		
	4,598	4,926	5,413	5,413	
			Million cwt.		
Beginning stocks 3/	71.5	46.9	64.7	64.7	
Production	99.7	137.0	131.5	131.5	+/- 3
Imports	0.7	1.5	2.0	2.0	
Supply, total	171.9	185.4	198.2	198.2	+/- 3
Domestic	49.1	52.4	54.0	54.0	+/- 4
Exports	70.3	62.1	57.0	57.0	+/- 8
Residual 4/	5.6	6.2	6.0	6.0	
Use, total	125.0	120.7	117.0	117.0	+/- 8
Ending stocks	46.9	64.7	81.2	81.2	+/-15
CCC inventory	25.0	44.3	65.2	65.2	
Free stocks	21.9	20.4	16.0	16.0	
Avg. farm price (\$/cwt.)	8.76	8.25	7.75-8.75	7.75-8.75	
LONG GRAIN:					
Harvested acres (million)	1.54	2.12	1.90	1.90	
Yield (pounds/acre)	4,168	4,586	5,135	5,135	
Beginning stocks	25.8	16.4	37.7	37.7	
Production	64.3	97.4	97.7	97.7	
Supply, total 5/	90.7	115.1	137.2	137.2	
Domestic & residual 4/	29.5	35.4	37.0	37.0	
Exports	44.8	42.0	41.0	41.0	
Use, total	74.3	77.4	78.0	78.0	
Ending stocks	16.4	37.7	59.2	59.2	
Avg. farm price (\$/cwt.)	9.00	8.80	8.00-9.00	8.00-9.00	
MEDIUM & SHORT GRAIN:					
Harvested acres (million)	0.63	0.66	0.53	0.53	
Yield (pounds/acre)	5,655	6,019	6,420	6,420	
Beginning stocks	44.7	28.8	25.7	25.7	
Production	35.4	39.7	33.8	33.8	
Supply, total 5/	80.2	68.7	59.7	59.7	
Domestic & residual 4/	26.0	22.9	23.0	23.0	
Exports	25.4	20.1	16.0	16.0	
Use, total	51.4	43.0	39.0	39.0	
Ending stocks	28.8	25.7	20.7	20.7	
Avg. farm price (\$/cwt.)	7.50	7.00	7.25-8.25	7.25-8.25	

1/ Marketing year beginning August 1. 2/ Final outcome expected to fall within the implied range 2 out of 3 times. 3/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt.): 1983/84, 0.95; 1984/85, 1.6; 1985/86, 1.3.  
4/ Residual: processing losses and estimation errors. Use by type does not add to total rice use because of the difference in broken between beginning and ending stocks. 5/ Includes imports. NOTE: Totals may not add due to rounding.



WASDE-188-17  
World Soybean Supply and Use 1/  
---Million metric tons---

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
***** 1983/84 *****							
World 2/	17.20	82.56	25.46	71.07	85.84	26.13	13.25
United States	9.38	44.52	0.00	26.75	28.90	20.22	4.78
Total foreign	7.82	38.04	25.46	44.31	56.94	5.92	8.47
Major exporters 3/	5.41	22.20	.00	15.50	16.80	4.56	6.25
Argentina	1.80	7.00	0.00	2.99	3.29	2.97	2.54
Brazil	3.61	15.20	.00	12.51	13.51	1.59	3.71
Major importers 4/	1.46	0.30	17.02	16.04	17.45	0.09	1.24
EC-10	0.60	0.08	9.69	9.61	9.92	0.09	0.36
Japan	0.84	0.22	4.73	3.83	4.92	0.00	0.86
***** 1984/85 (Estimated) *****							
World 2/	13.25	91.12	24.95	73.04	88.05	24.87	16.41
United States	4.78	50.64	0.00	28.03	30.49	16.28	8.66
Total foreign	8.47	40.48	24.95	45.00	57.55	8.59	7.76
Major exporters 3/	6.25	23.70	0.18	16.71	18.01	6.70	5.41
Argentina	2.54	6.50	0.00	3.86	4.16	3.29	1.59
Brazil	3.71	17.20	0.18	12.85	13.85	3.41	3.83
Major importers 4/	1.24	0.39	16.56	15.38	16.91	0.09	1.18
EC-10	0.36	0.14	9.85	9.50	9.89	0.09	0.37
Japan	0.86	0.24	4.61	3.79	4.92	0.00	0.79
***** 1985/86 (projected) *****							
World 2/							
November	16.38	98.39	25.27	74.63	89.75	25.33	24.97
December	16.41	98.78	25.15	74.78	89.87	25.49	24.98
United States							
November	8.66	57.94	0.00	29.12	31.48	18.37	16.75
December	8.66	57.94	0.00	29.12	31.47	18.37	16.75
Total foreign							
November	7.73	40.45	25.27	45.50	58.28	6.96	8.22
December	7.76	40.84	25.15	45.66	58.39	7.12	8.23
Major exporters 3/							
November	5.41	23.40	0.15	16.60	17.90	5.25	5.81
December	5.41	23.50	0.15	16.60	17.90	5.40	5.76
Argentina							
Nov.	1.59	7.00	0.00	3.60	3.90	2.75	1.93
Dec.	1.59	7.30	0.00	3.70	4.00	2.90	1.98
Brazil							
Nov.	3.83	16.40	0.15	13.00	14.00	2.50	3.88
Dec.	3.83	16.20	0.15	12.90	13.90	2.50	3.78
Major importers 4/							
November	1.17	0.52	16.54	15.50	17.05	0.08	1.09
December	1.18	0.58	16.49	15.49	17.04	0.08	1.13
EC-10							
Nov.	0.47	0.29	9.64	9.43	9.84	0.08	0.48
Dec.	0.37	0.35	9.59	9.42	9.84	0.08	0.41
Japan							
Nov.	0.69	0.22	4.80	3.97	5.10	0.00	0.60
Dec.	0.79	0.22	4.80	3.97	5.10	0.00	0.71

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina and Brazil. 4/ EC-10, Japan and Spain.

WASDE-188-18  
World Soybean Meal Supply and Use 1/  
---Million metric Tons---

Region	Supply			Use		Ending Stocks
	Beginning stocks	Produc- tion	Imports	Total Domestic	Exports	
***** 1983/84 *****						
World 2/	2.55	55.43	22.37	55.93	21.39	3.03
United States	0.43	20.65	0.00	15.98	4.86	0.23
Total foreign	2.12	34.79	22.37	39.95	16.53	2.79
Major exporters 3/	0.82	12.08	0.00	1.83	9.83	1.24
Argentina	0.14	2.37	0.00	0.14	2.12	0.26
Brazil	0.68	9.70	0.00	1.69	7.71	0.98
Major importers 4/	0.40	9.71	16.31	21.45	4.60	0.36
EC-10	0.37	7.64	11.93	15.05	4.59	0.30
***** 1984/85 (Estimated) *****						
World 2/	3.03	57.57	22.26	58.05	22.11	2.68
United States	0.23	22.25	0.00	17.67	4.46	0.35
Total foreign	2.79	35.31	22.26	40.38	17.65	2.33
Major exporters 3/	1.24	13.02	0.00	2.12	11.32	0.83
Argentina	0.26	3.08	0.00	0.27	2.88	0.19
Brazil	0.98	9.94	0.00	1.85	8.44	0.63
Major importers 4/	0.36	9.38	15.87	20.81	4.45	0.36
EC-10	0.30	7.57	12.05	15.19	4.44	0.30
***** 1985/86 (Projected) *****						
World	2.61	58.75	22.90	59.27	22.46	2.53
November	2.68	58.87	22.31	59.01	22.25	2.60
United States	0.35	22.96	0.00	17.96	4.99	0.36
November	0.35	22.96	0.00	17.96	4.99	0.36
Total foreign	2.26	35.78	22.90	41.31	17.47	2.16
November	2.33	35.91	22.31	41.05	17.26	2.24
Major exporters 3/	0.83	12.96	0.00	2.25	10.65	0.88
November	0.83	12.96	0.00	2.25	10.68	0.85
December	0.83	12.96	0.00	2.25	10.68	0.85
Argentina	0.19	2.88	0.00	0.25	2.60	0.22
Nov.	0.19	2.88	0.00	0.25	2.60	0.22
Dec.	0.19	2.96	0.00	0.25	2.68	0.22
Brazil	0.63	10.08	0.00	2.00	8.05	0.66
Nov.	0.63	10.08	0.00	2.00	8.05	0.66
Dec.	0.63	10.00	0.00	2.00	8.00	0.63
Major importers 4/	0.27	9.39	16.31	20.78	4.99	0.20
November	0.36	9.39	15.87	20.57	4.72	0.33
December	0.36	9.39	15.87	20.57	4.72	0.33
EC-10	0.21	7.51	12.48	15.05	4.97	0.17
Nov.	0.21	7.51	12.48	15.05	4.97	0.17
Dec.	0.30	7.52	12.07	14.87	4.71	0.30

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina and Brazil. 4/ Eastern Europe, EC-10 and USSR.

WASDE-188-19  
World Soybean Oil Supply and Use 1/  
---Million metric tons---

Region	Supply			Use			Ending Stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
***** 1983/84 *****							
World 2/	1.54	12.81	3.85	13.00	3.99	1.20	
United States	0.57	4.93	0.00	4.35	0.83	0.33	
Total foreign	0.96	7.88	3.85	8.65	3.16	0.88	
Major exporters 3/	0.45	4.56	0.63	2.93	2.40	0.31	
Argentina	0.05	0.49	0.00	0.07	0.43	0.04	
Brazil	0.25	2.35	0.05	1.52	0.99	0.15	
EC-10	0.15	1.72	0.57	1.34	0.98	0.12	
Major importers 4/	0.12	0.09	1.11	1.08	0.00	0.24	
India	0.10	0.09	0.81	0.80	0.00	0.20	
***** 1984/85 (Estimated) *****							
World 2/	1.20	13.19	3.63	13.13	3.69	1.20	
United States	0.33	5.20	0.00	4.49	0.75	0.29	
Total foreign	0.88	7.99	3.63	8.65	2.94	0.92	
Major exporters 3/	0.31	4.75	0.74	2.92	2.46	0.42	
Argentina	0.04	0.64	0.00	0.07	0.51	0.10	
Brazil	0.15	2.42	0.16	1.52	1.00	0.21	
EC-10	0.12	1.70	0.58	1.33	0.96	0.10	
Major importers 4/	0.24	0.12	0.60	0.78	0.00	0.17	
India	0.20	0.12	0.40	0.57	0.00	0.15	
***** 1985/86 (Projected) *****							
World 2/	1.25	13.37	3.48	13.24	3.49	1.37	
November	1.20	13.39	3.48	13.25	3.51	1.31	
United States	0.29	5.29	0.00	4.51	0.66	0.41	
November	0.29	5.29	0.00	4.51	0.66	0.41	
Total foreign	0.96	8.08	3.48	8.73	2.83	0.97	
November	0.92	8.10	3.48	8.74	2.85	0.90	
Major exporters 3/	0.44	4.72	0.72	2.95	2.37	0.56	
November	0.42	4.71	0.70	2.93	2.39	0.51	
December	0.44	4.72	0.72	2.95	2.37	0.56	
Argentina	0.10	0.60	0.00	0.08	0.51	0.10	
Nov.	0.10	0.61	0.00	0.08	0.52	0.11	
Dec.	0.21	2.44	0.15	1.53	0.95	0.30	
Brazil	0.21	2.42	0.15	1.55	0.95	0.28	
Nov.	0.13	1.68	0.57	1.32	0.91	0.15	
Dec.	0.10	1.68	0.55	1.30	0.92	0.12	
EC-10	0.17	0.13	0.65	0.89	0.00	0.07	
Major importers 4/	0.17	0.16	0.65	0.91	0.00	0.07	
November	0.15	0.13	0.45	0.58	0.00	0.05	
December	0.15	0.16	0.45	0.71	0.00	0.05	
India							
Nov.							
Dec.							

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports will not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EC-10. 4/ India and Pakistan.

WASDE-188-20

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	1983/84	1984/85	1985/86 Projections		
			Prelim.	November	December: Prob. Var. 2/
<b>SOYBEANS</b>					
Area		Million acres			
Planted	63.8	67.7	63.2	63.2	
Harvested	62.5	66.1	62.2	62.2	
Yield per harv. unit		Bushels/acre			
	26.2	28.1	34.2	34.2	+/- 1.1
		Million bushels			
Beginning stocks	345	176	318	318	
Production	1,636	1,861	2,129	2,129	+/- 70
Supply, total	1,981	2,037	2,447	2,447	+/- 70
Crushings	983	1,030	1,070	1,070	+/- 35
Exports	743	598	675	675	+/- 40
Seed and feed	66	61	60	60	
Residual	13	30	27	27	
Use, total	1,805	1,719	1,832	1,832	+/- 60
Ending stocks	176	318	615	615	+/- 60
Avg. farm price (\$/bu)	7.81	5.85	5.00-5.30	5.00-5.30	
<b>SOYBEAN OIL:</b>					
		Million pounds			
Beginning stocks	1,261	721	640	632	
Production	10,872	11,468	11,660	11,663	+/- 380
Supply, total	12,133	12,209 3/	12,300	12,295	+/- 380
Domestic	9,588	9,917	9,950	9,950	+/- 150
Exports	1,824	1,660	1,450	1,450	+/- 150
Use, total	11,412	11,569	11,400	11,400	+/- 150
Ending stocks	721	632	900	895	+/- 100
Avg. price 4/	30.6	29.5	20.0-24.0	20.0-24.0	
<b>SOYBEAN MEAL:</b>					
		Thousand short tons			
Beginning stocks	474	255	387	387	
Production	22,756	24,529	25,313	25,313	+/- 825
Supply, total	23,230	24,784	25,700	25,700	+/- 825
Domestic	17,615	19,480	19,800	19,800	+/- 450
Exports	5,360	4,917	5,500	5,500	+/- 350
Use, total	22,977	24,397	25,300	25,300	+/- 400
Ending stocks	255	387	400	400	+/- 75
Avg. price 5/	188.20	125.40	120-150	120-150	

1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Final outcome expected to fall within the implied range 2 out of every 3 times. 3/ Includes imports of 20 million pounds. 4/ Simple average of crude soybean oil, Decatur, cents per pound. 5/ Simple average of 44 percent protein, Decatur, dollars per short ton.

WASDE-188-21

U.S. Feed Use, Animal Product Output and Commodity Prices 1/

Item	1985/86 Projection					
	81/82	82/83	83/84	Est. 84/85	November	December
Feed & residual- MMT						
Feed grains						
Corn	106.7	114.9	94.9	104.2	109.2	109.2
Other feed grains 2/	21.6	25.7	22.3	26.2	26.4	26.4
Total	128.3	140.6	117.2	130.4	135.7	135.7
Wheat	3.1	7.8	13.2	10.2	7.3	7.3
Total grains	131.4	148.4	130.4	140.5	143.0	143.0
Meals						
Soybeans	16.1	17.5	16.0	17.7	18.0	18.0
Other	2.2	2.0	1.5	2.1	2.1	2.1
Total 3/	18.3	19.5	17.5	19.8	20.1	20.1
Total grains & meals	149.7	167.9	147.9	160.3	163.1	163.1
% Change from year ago	-6.6	12.2	-11.9	8.4	1.7	1.7
Animal Product Output						
% Change from yr. ago						
Beef	0.5	3.1	2.3	1.1	-5.6	-5.6
Pork	-7.4	-0.6	2.9	-0.7	-2.8	-2.6
Total poultry	1.7	2.8	1.4	6.1	4.1	4.2
Total red meat & poultry	-1.4	2.0	2.3	2.1	-2.0	-1.9
Milk	2.3	3.0	-1.4	2.3	5.8	5.8
Prices 4/						
Wheat - \$/bu	3.66	3.55	3.53	3.38	3.00-3.20	3.00-3.20
Corn - \$/bu	2.50	2.68	3.25	2.65	2.35-2.55	2.35-2.55
Soybean meal- \$/mt	201	206	207	138	130-165	130-165
Choice steers- \$/cwt	64.55	61.93	64.62	58.89	60-66	60-66
Barrows & gilts-\$/cwt	52.31	50.94	47.50	45.42	44-50	44-50
Broilers - cents/lb	46.5	46.9	56.9	50.8	47-53	47-53
Milk - \$/cwt	13.63	13.58	13.38	13.11	12.15-	12.15-
					12.65	12.65

1/ All data on October-September year. 2/ Includes sorghum, barley, and oats. 3/ Includes cottonseed meal, peanut, linseed and sunflower. 4/ Wheat, corn U.S. average farm price; soybean meal average price, Decatur, Ill.; choice steers, 900-1,100 pounds, Omaha; barrow and gilts, 7 markets; broilers, wholesale, 12-city average; and average price received by farmers for all milk. \*Rye has been deleted from this data series.

## U.S. Quarterly Animal Product Production and Prices

Item	1985					1986			Annual Proj	
	I	II	III	IV	1/Annual	I	II	Nov	Dec	
- - - Million pounds - - -										
PRODUCTION 2/										
Beef	5691	5917	6166	5725	23499	5500	5475	22175	22175	
Pork	3618	3741	3552	3800	14711	3600	3675	14600	14600	
Red meat 3/	9521	9861	9929	9738	39049	9297	9331	37550	37550	
Broilers	3229	3513	3472	3370	13584	3350	3650	14200	14200	
Turkeys	482	628	853	850	2813	525	660	2985	2985	
Total pltry 4/	3857	4268	4438	4330	16894	4005	4430	17665	17665	
Redmeat & pltry	13378	14129	14367	14068	55943	13302	13761	55215	55215	
Milk 5/	33632	37231	36654	35700	143217	36500	38800	148000	148000	
- - - Million dozen - - -										
Eggs	1430	1406	1408	1460	5704	1415	1400	5655	5655	
- - - Dollars per hundredweight - - -										
PRICES										
Ch. Strs., Omaha 900-1100 lbs.	62.24	57.66	52.17	62-63	58-59	60-64	63-69	61-67	61-67	
Barrows & gilts, 7 markets	47.32	43.09	43.62	45-46	44-45	45-49	43-49	45-51	45-51	
All milk, rec'd by farmers 6/	13.67	12.50	12.17	12.55- 12.75	12.70- 12.80	12.40- 12.80	11.85- 12.45	12.05- 12.75	12.05- 12.75	
- - - Cents per pound - - -										
Broilers, whsle. 12-city average	51.5	50.7	50.9	50-51	50-51	48-52	48-54	47-53	47-53	
Turkeys, whsle. NY 8-16 lb. young hens	68.9	65.1	77.9	90-91	75-76	60-64	57-63	60-66	60-66	
Eggs, Grade A lg NY vol. buyers	61.7	60.0	68.3	75-76	66-67	68-72	65-71	67-73	67-73	

1/ Projection. 2/ Commercial production for red meats; federally inspected for poultry meats. 3/ Beef, pork, veal, lamb and mutton. 4/ Broilers turkeys, and mature chicken. 5/ Projections assume an \$11.60 per cwt support price. 6/ Does not reflect any deductions from producers authorized in legislation.

WASDE-188-23

U.S. Meats Supply and Use

Item	Supply				Use				Per capita
	Begin- stks	Pro- duc- tion 1/	Im- ports	Total supply	Ex- ports and ship- ments	Mili- tary con- sump- tion	End- ing stks	Civilian consumption Total	
- - - Million pounds 3/ - - -									
<b>Beef:</b>									
1984	325	23598	1823	25746	376	112	358	24900	78.6
1985 Estimated	358	23674	1975	26007	396	111	325	25175	78.7
1986 Proj. Nov.	350	22350	1950	24650	435	100	300	23815	73.8
Dec.	325	22350	2030	24705	435	100	300	23870	74.0
<b>Pork:</b>									
1984	301	14812	954	16067	311	86	274	15396	61.9
1985 Estimated	274	14793	1100	16167	249	77	275	15566	61.9
1986 Proj. Nov.	275	14682	1050	16007	250	80	275	15402	60.6
Dec.	275	14682	1050	16007	250	80	275	15402	60.6
<b>Total red meat: 4/</b>									
1984	646	39284	2821	42751	699	202	653	41197	143.8
1985 Estimated	653	39330	3122	43105	654	196	620	41635	143.9
1986 Proj. Nov.	641	37831	3040	41512	692	188	591	40041	137.4
Dec.	620	37831	3120	41571	692	188	591	40100	137.6
<b>Broiler:</b>									
1984	21	13011	0	13032	552	34	20	12426	53.0
1985 Estimated	20	13600	0	13620	544	37	28	13011	55.0
1986 Proj. Nov.	20	14213	0	14233	505	35	20	13673	57.3
Dec.	28	14213	0	14241	520	35	25	13661	57.2
<b>Turkey:</b>									
1984	162	2685	0	2847	34	13	125	2676	11.4
1985 Estimated	125	2932	0	3057	34	16	220	2788	11.8
1986 Proj. Nov.	220	3114	0	3334	37	16	220	3061	12.8
Dec.	220	3114	0	3334	37	16	220	3061	12.8
<b>Total poultry: 5/</b>									
1984	275	16392	0	16667	613	49	264	15741	67.1
1985 Estimated	264	17205	0	17469	599	55	358	16457	69.5
1986 Proj. Nov.	350	17976	0	18326	566	52	350	17358	72.7
Dec.	358	17976	0	18334	581	52	355	17346	72.6
<b>Red Meat &amp; Poultry:</b>									
1984	921	55676	2821	59418	1312	251	917	56938	210.9
1985 Estimated	917	56535	3122	60574	1253	251	978	58092	213.4
1986 Proj. Nov.	991	55807	3040	59838	1258	240	941	57399	210.1
Dec.	978	55807	3120	59905	1273	240	946	57446	210.2

1/ Total including farm production for red meats and federally inspected plus non-federally inspected for poultry. 2/ Retail weight basis. 3/ Carcass weight for red meats and certified ready-to-cook for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys, and mature chicken.

## U.S. Egg and Milk Supply and Use

Commodity	1983	1984	1985	1986 Projection	
			Est.	Nov	Dec
----- Million dozen -----					
EGGS					
Supply					
Beginning stocks	20.3	9.3	11.1	15.0	15.0
Production	5659.3	5704.5	5704.0	5655.0	5655.0
Imports	23.4	32.0	9.5	8.0	8.0
Total supply	5703.0	5745.8	5724.6	5678.0	5678.0
Use					
Exports & shipments	112.4	86.1	99.0	85.0	85.0
Military consumption	25.1	17.6	21.7	20.0	20.0
Hatching use	500.0	529.5	539.4	550.0	550.0
Ending stocks	9.3	11.1	15.0	10.0	10.0
Civilian consumption					
Total	5056.3	5101.6	5049.9	5013.0	5013.0
Per capita (number)	261.1	261.1	256.1	252.0	252.0

Commodity	1982/83	1983/84	1984/85	1985/86 Proj. 1/2/	
	1/	1/	1/	Nov	Dec
----- Billion pounds -----					
MILK					
Supply					
Begin. commercial stks 3/	4.6	5.2	5.2	5.1	5.1
Production	138.8	136.8	139.9	148.0	148.0
Farm use	2.4	2.9	2.8	2.4	2.4
Marketings	136.4	133.9	137.2	145.6	145.6
Imports 3/	2.7	2.8	2.7	2.8	2.8
Total cml. supply 3/	143.6	141.8	145.0	153.5	153.5
Use					
Commercial use 3/	121.8	126.3	128.5	131.5	131.5
Ending commercial stks 3/	5.2	5.2	5.1	5.5	5.5
CCC net removals 3/	16.6	10.4	11.5	16.5	16.5
----- Dollars per cwt. -----					
Prices rec'd by farmers 4/					
Manufacturing grade	12.66	12.47	12.13	11.20-	11.20-
				11.70	11.70
All milk	13.58	13.38	13.11	12.15-	12.15-
				12.65	12.65
----- Million pounds -----					
Year end CCC uncommitted inventory					
Butter	391	255	140	213	213
Cheese	903	768	657	816	816
Nonfat dry milk	1346	1204	981	830	830

1/ Marketing year beginning October 1. 2/ Projections assume an \$11.60 per cwt support price. 3/ Milk equivalent, milkfat basis. 4/ For milk of average fat test and does not reflect the deduction from producers as authorized in legislation. Note: Totals may not add due to rounding.



## WASDE-188-25

World Cotton Supply and Use 1/  
--- Million 480 pound bales ---

Region	Supply	Use	Ending
	Beginning stocks	Production	Imports
	Production	Imports	Exports
	Production	Imports	Exports
***** 1983/84 *****			
World	25.15	67.61	20.52
United States	7.94	7.77	0.01
Total foreign	17.21	59.84	20.51
Major exporters 2/:	6.68	43.31	1.34
China	3.02	21.30	0.25
Pakistan	0.15	2.19	0.28
USSR	1.85	12.07	0.78
Major importers 3/:	4.67	0.84	15.54
Japan	0.63	0.00	3.34
***** 1984/85 (Estimated) *****			
World	24.66	87.24	20.08
United States	2.78	12.98	0.02
Total foreign	21.89	74.25	20.05
Major exporters 2/:	11.70	53.71	1.11
China	7.77	28.70	0.10
Pakistan	0.09	4.63	0.00
USSR	2.09	11.88	0.80
Major importers 3/:	4.44	0.97	15.41
Japan	0.67	0.00	3.13
***** 1985/86 (Projected) *****			
World	42.25	81.66	19.51
November	42.25	81.12	19.48
December	42.25	81.12	19.48
United States	4.10	13.88	0.01
November	4.10	13.81	0.03
December	4.10	13.81	0.03
Total foreign	38.14	67.79	19.50
November	38.14	67.31	19.45
December	38.15	67.31	19.45
Major exporters 2/:	25.86	48.67	1.02
November	25.66	48.41	1.02
December	25.66	48.41	1.02
China	19.87	24.00	0.10
Nov.	19.87	24.00	0.10
Dec.	19.87	24.00	0.10
Pakistan	1.13	4.30	0.00
Nov.	1.13	4.30	0.00
Dec.	1.13	4.30	0.00
USSR	2.27	12.50	0.70
Nov.	2.27	12.50	0.70
Dec.	2.07	12.30	0.70
Major importers 3/:	4.26	1.17	15.07
November	4.26	1.17	15.06
December	4.26	1.17	15.06
Japan	0.61	0.00	3.00
Nov.	0.61	0.00	3.00
Dec.	0.61	0.00	3.00

1/ Marketing year beginning Aug. 1. Totals may not add and trade and stocks may not balance due to rounding, a small quantity destroyed, and other factors.

2/ Australia, China, Central America, Egypt, Mexico, Pakistan, Sudan, Turkey and the USSR. 3/ Eastern Europe, Western Europe, Japan, Hong Kong, Republic of Korea, and Taiwan.

WASDE-188-26

U. S. Cotton Supply and Use 1/

Item	1983/84	1984/85	1985/86 Projections			Prob. Var. 2/
			Estimated	Nov.	Dec.	
=====						
Domestic measure						
Million acres						
Area Planted	7.93	11.15	10.74	10.74		
Area Harvested	7.35	10.38	10.34	10.34		
Pounds						
Yield per harv. acre	508	600	644	641		
Million 480-lb. bales						
Beginning stocks 3/	7.94	2.78	4.10	4.10		
Production	7.77	12.98	13.88	13.81		+/- 0.2
Supply, total 4/	15.72	15.78	17.99	17.94		+/- 0.2
Mill use	5.93	5.54	5.75	6.00		+/- 0.3
Exports	6.79	6.22	3.50	3.10		+/- 0.6
Use, total	12.71	11.76	9.25	9.11		+/- 0.8
Ending stocks	2.78	4.10	8.87	8.97		+/- 1.2
Average farm price 5/	66.40	58.70	6/	6/		
=====						
Metric measure						
Million hectares						
Area Planted	3.21	4.51	4.35	4.35		
Area Harvested	2.97	4.20	4.18	4.18		
Metric tons						
Yield / harv. hectare	0.57	0.67	0.72	0.72		
Million metric tons						
Beginning stocks 3/	1.73	0.60	0.89	0.89		
Production	1.69	2.83	3.02	3.01		+/- .04
Supply, total 4/	3.42	3.44	3.92	3.91		+/- .04
Mill use	1.29	1.21	1.25	1.31		+/- .07
Exports	1.48	1.35	0.76	0.67		+/- .13
Use, total	2.77	2.56	2.01	1.98		+/- .17
Ending stocks	0.60	0.89	1.93	1.95		+/- .26
Average farm price 5/	1.46	1.29	6/	6/		

1/ Upland and extra-long staple; marketing year beginning Aug. 1. Totals may not add and stocks may not balance due to rounding and differences unaccounted between ending stocks based on Bureau of Census data and the previous season's supply less total use. 2/ The "probable variation" is based on the root mean square error and/or standard error of the estimate from trend and analysts' judgment. Chances are about two out of three that the outcome will fall within the implied ranges. 3/ Based on Bureau of the Census data. 4/ Includes imports. 5/ Season average farm price, domestic measure, cents per pound; metric measure, dollars per kilogram. 1984/85 values are weighted averages for the first eight months of the marketing season; not an estimate for 1984/85. 6/ USDA is prohibited from publishing cotton price projections.

\*\*\*\*\*

The World Agricultural Supply and Demand Estimates were approved by the Interagency Commodity Estimates Committees for:

FEED GRAINS: Eileen M. Manfredi, Chairman, WAOB; Steven D. Yoder, FAS; Orville I. Overboe, ASCS; Ralph Tapp, AMS; Sam Evans, ERS.

WHEAT: Eileen M. Manfredi, Chairman, WAOB; Steven D. Yoder, FAS; Ralph Tapp, AMS; Randy Weber, ASCS; Sam Evans, ERS.

RICE: Eileen M. Manfredi, Chairman, WAOB; Steven D. Yoder, FAS; Ralph Tapp, AMS; George Schaefer, ASCS; Sam Evans, ERS.

SOYBEANS, COTTONSEED, AND OILS: Jim L. Matthews, Chairman, WAOB; Richard T. McDonnell, FAS; Sam Evans, ERS; Ralph Tapp, AMS; Louise Lynch, ASCS.

DAIRY: James E. Nix, Chairman, WAOB; Jack Mills, FAS; Charles Shaw, ASCS; Robert R. Miller, AMS; Clifford Carman, ERS.

MEAT ANIMALS: James E. Nix, Chairman, WAOB; Jack Mills, FAS; Charles Shaw, ASCS; Ralph Tapp, AMS; Ron Gustafson, ERS.

POULTRY: James E. Nix, Chairman, WAOB; Jack Mills, FAS; Charles Shaw, ASCS; Jack Ross, AMS; Allen Baker, ERS.

COTTON: Russell G. Barlowe, Chairman, WAOB; Gordon Lloyd, FAS; Carol Skelly, ASCS; Loyd Frazier, AMS; Sam Evans, ERS.

<u>FAS</u>	<u>ERS</u>	<u>WAOB</u>	<u>ASCS</u>
Daryl Brehm	Edward Allen	Andrew Aaronson	Brenda Chewing
Andrew Burst	James Cole	Gerald Bange	Edward Rall
Edwin Cissel	Jan Lipson	Raymond Bridge	Janise Zygmunt
Larry Davis	Emily Moore	James Donald	
Lynn Garrett	Gerald Rector	Ron Lundine	
Dale Good		Ray Motha	
Quintin Gray		Thomas Puterbaugh	
Debra Henke		Anne Rogers	
Lora Kutteroff		Jack Roney	
Edwin Porter		Roger Smith	
Debra Pumphrey		Norton Strommen	
Alan Riffkin		Chung Yeh	
Joseph Somers			
Terry Taylor			
Henry Wagley			

\*\*\*\*\*