World Agricultural Outlook Board

# World Agricultural Supply and Demand Estimates

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**WHEAT:** Projected U.S. 2007/08 ending stocks are down 14 million bushels reflecting lower production. Winter wheat production is lowered 25 million bushels, partly on lower harvested area in Kansas. Spring wheat (including durum) production is nearly unchanged. Feed and residual use is projected 35 million bushels lower as increased hard red winter wheat abandonment reduces supplies of feed wheat and higher prices make feeding less attractive. Exports are raised 25 million bushels as reduced world supplies boost prospects for U.S. wheat exports and prices. The season-average price is projected at $5.10 to $5.70 per bushel, up 30 cents on each end of the range from last month.

Several minor changes were made to U.S. supply and use estimates for the 2005/06 and 2006/07 marketing years based on recent revisions to 2006 calendar-year imports and exports by the U.S. Census Bureau.

Global 2007/08 wheat production is projected 1.9 million tons lower this month as reduced production in EU-27, the United States, Canada, Turkey, and Brazil more than offset higher production in India and FSU-12. EU-27 production is lowered 1.7 million tons as persistent, heavy rain during harvest reduces yield prospects in France and Germany, and persistent drought and heat reduce yield prospects in Bulgaria, Hungary, and Romania. Production for Canada is projected 1 million tons lower as hot, dry weather in July reduced prospects for spring wheat in Alberta and Saskatchewan. Output for Turkey and Brazil is lowered, respectively, 0.5 million tons and 0.2 million tons. Production in India is raised 1.19 million tons in line with official government estimates. FSU-12 output is raised 1.25 million tons with harvest results indicating higher-than-expected winter wheat production in Ukraine, and July precipitation increasing yield potential for spring wheat in Russia and Kazakstan.

World imports and exports for 2007/08 are both increased this month. Most of the 0.7-million-ton increase in world imports results from an increase of 0.5 million tons for EU-27. With lower production, EU-27 is expected to import more wheat. World exports are projected 1.2 million tons higher with increases for the United States, Russia, and Australia. Exports for Russia and Australia are projected up 0.5 million tons each, more than offsetting a 0.5-million-ton reduction for EU-27. Lower production and increased consumption contribute to a reduction in projected global ending stocks, down 1.8 million tons from last month.

**COARSE GRAINS:** The 2007/08 outlook for U.S. feed grains is for higher production and increased use as tighter world coarse grain supplies boost export demand for U.S. corn and sorghum. USDA's first survey-based forecast for 2007 corn production is 13.1 billion bushels, up 214 million from last month's projection. Feed and residual use is raised 50 million bushels with the larger crop. Corn exports are projected 150 million bushels higher reflecting strong world demand as global production is projected lower. Ending stocks for U.S. corn are projected at 1.5 billion bushels, up 14 million bushels from last month, and 379 million bushels higher than projected for 2006/07. The season-average farm price is projected at $2.80 to $3.40 per bushel, unchanged from last month.

The first survey-based forecast for 2007 sorghum production is 475 million bushels, up 45 million from last month. Projected exports for 2007/08 are raised 40 million bushels based on strong world demand for feed grains and lower coarse grain production in EU-27. The season-average farm price is projected 20 cents higher on both ends of the range to $2.60 to $3.20 per bushel reflecting stronger expected export demand.

This month's report includes U.S. supply and use changes for 2005/06 corn and sorghum and 2005/06 and 2006/07 barley and oats based on recent revisions to 2006 calendar-year imports and exports by the U.S. Census Bureau.

This month's global outlook for 2007/08 coarse grains includes lower production, increased trade, and lower ending stocks. Global coarse grain production is projected 5.8 million tons lower this month, mostly reflecting adverse weather in southeastern Europe. EU-27 corn output is lowered 6.8 million tons as extended drought and extreme heat in late June and July devastated crops in Bulgaria, Hungary, and Romania. Corn production is projected lower for FSU-12, Bosnia, Croatia, and Serbia, which were affected by similar weather conditions as the southeastern portions of EU-27. Ukraine barley production is also lowered 1.3 million tons. Barley production for Canada is projected 0.5 million tons lower because of record July heat that affected key growing areas in Alberta and Saskatchewan.

Global coarse grain imports and exports for 2007/08 are both raised this month reflecting higher projected corn and sorghum trade mostly in response to reduced EU-27 production. EU-27 corn imports are raised 2.5 million tons as reduced supplies and strong feeding demand are expected to boost demand for imported corn. EU-27 sorghum imports are also raised 1 million tons. Global corn exports are projected 3.3-million-tons higher with increased U.S. exports more than offsetting reductions for Russia and Serbia. Brazil corn exports are also raised 0.5 million tons. U.S. sorghum exports are raised 1 million tons mostly in response to stronger expected demand from EU-27. Global corn ending stocks for 2007/08 are projected 6.1 million tons lower this month.

**RICE:** USDA's first survey-based forecast of the 2007/08 U.S. rice crop is 190.4 million cwt, up slightly from last month's projection, but down 3.3 million cwt from 2006/07. Average yield is forecast at 6,984 pounds per acre, up 14 pounds per acre from last month. Area harvested is unchanged from a month ago. Long-grain production is forecast at

140.0 million cwt, up 0.5 million cwt from last month, while combined medium- and short-grain production is forecast at 50.4 million cwt, nearly the same as last month. No changes are made on the use side. Ending stocks are projected at 27.1 million cwt, up slightly from last month. The season-average farm price is projected at $9.75 to $10.25, unchanged from last month.

Projected global 2007/08 production, consumption and ending stocks are raised from a month ago. World 2007/08 rice production is projected at a record 421.2 million tons, 0.4 million tons above last month. The larger world rice crop is primarily due to production in India — estimated at 92 million tons (up 0.5 million tons). Rice crops in EU-27 and Pakistan are lowered slightly, which partially offset the increase in India.

India's 2006/07 rice crop is raised to a near-record 92.8 million tons (up 1.7 million tons); the increase in production in both 2006/07 and 2007/08 also raises India's rice stocks. India's 2007/08 ending stocks are estimated at 10.2 million tons, up 2.2 million tons from last month, but down 1.2 million tons from revised 2006/07. World 2007/08 ending stocks are projected at 73.8 million tons, up 1.8 million tons from last month, down 3.6 million tons from revised 2006/07, and the lowest stocks since 1983/84.

**OILSEEDS:** U.S. oilseed production for 2007/08 is projected at 80.2 million tons, down fractionally from last month as lower cottonseed production is nearly offset by higher peanut production. Soybean yields are forecast at 41.5 bushels per acre, 1.2 bushels below last year. The first survey-based forecast of U.S. soybean production is 2.63 billion bushels, unchanged from the July projection, and 563 million bushels below last year's crop. Soybean stocks are projected at 220 million bushels, down from 245 million last month reflecting reduced carryin. Soybean crush remains unchanged as reduced soybean meal export prospects are offset by increased domestic soybean meal disappearance. Soybean oil stocks are raised this month, reflecting an increase in beginning stocks.

The projected U.S. season-average soybean price is unchanged at $7.25 to $8.25 per bushel. Projected prices for soybean meal and soybean oil also are unchanged at $200 to $230 per short ton and 32 to 36 cents per pound, respectively.

Global oilseed production for 2007/08 is projected at 391.3 million tons, down 4.4 million tons from last month, and down 13.7 million tons from 2006/07. Foreign production is reduced 4.4 million tons from last month. Soybean production for China is projected at 15.2 million tons, down 0.4 million due to dry weather in the northeastern producing area. Rapeseed production is reduced for Canada and EU-27. Hot, dry weather in Canada and wet harvest weather in EU-27 have reduced yield prospects. Crop projections for both remain above last year's levels due to sharply higher planted area. Global sunflowerseed production is reduced 8 percent this month due to sharp reductions for Russia, Ukraine, and EU-27. Production estimates are reduced due to lower planted area in Russia and hot, dry July weather in Ukraine and EU-27.

U.S. changes for 2006/07 include higher soybean exports and crush. Exports are raised 10 million bushels. Crush is raised 15 million bushels reflecting stronger-than-expected domestic soybean meal disappearance and exports. With higher use, carryover drops 25 million bushels to 575 million bushels. The season-average soybean price is raised 5 cents per bushel to $6.40 per bushel.

**SUGAR:** Projected 2007/08 U.S. sugar supply is increased slightly from last month, as higher beginning stocks more than offset slightly lower production, which is based on projections compiled by the Farm Service Agency.

For 2006/07 supplies, a minor reduction in production nearly offsets higher imports of refined specialty sugar.

**LIVESTOCK, POULTRY, AND DAIRY:** The forecast for total 2007 U.S. meat production is reduced slightly because of lower second quarter beef and broiler output and lower expected cattle slaughter later in the year. Total meat output for 2008 is reduced because of lower beef production. The July *Cattle* report indicated that the 2007 calf crop is smaller than in 2006, and it is expected that there will be fewer cattle to market next year, resulting in lower beef production. Production forecasts for 2008 pork and poultry are unchanged.

The beef export forecasts for 2007 and 2008 are raised on continued improvement in sales to several markets. South Korea's suspension of inspections of U.S. beef is expected to be temporary. Beef import forecasts are raised for 2007 and 2008 because of stronger-than-expected shipments from Oceania and lower expected U.S. cow slaughter next year. Pork export forecasts for both 2007 and 2008 are lowered as shipments remain weaker-than-expected. Pork imports are increased as shipments from Canada are expected to remain strong. Broiler and turkey export forecasts are unchanged from last month.

Forecasts for 2007 and 2008 cattle prices are increased due to tighter cattle supplies as reflected in the July *Cattle* report. Hog prices for 2007 are reduced slightly in part due to larger domestic supplies. Turkey and egg prices for 2007 are increased due to small expected production gains and firm demand.

Forecast milk production for 2007 is unchanged but raised for 2008. Cow numbers are forecast higher as USDA's *Cattle* report indicated that producers held 3 percent more heifers for milk cow replacement. High replacement heifer and dairy cow prices indicate strong demand for dairy cows. However, milk production growth is tempered by slower-than-expected gains in milk output per cow. Milk per cow growth is slowed due to continued tight supplies of alfalfa hay and lower rBST use than previously assumed. Demand for dairy products remains firm with strong world prices continuing to support U.S. prices. Cheese and nonfat dry milk price forecasts are raised for both 2007 and 2008. Butter price forecasts are increased in 2007 but lowered in 2008. Whey price forecasts are reduced both years. Despite higher cheese forecasts, the Class III price forecasts are reduced slightly because of lower whey prices. The Class IV price forecast for 2007 is increased, and unchanged in 2008. The forecasts for all milk are raised from last month.

In 2007, the all milk price is forecast to average a record $19.15 to $19.35 per cwt, and then decline to $18.25 to $19.25 per cwt in 2008.

**COTTON:** This month's U.S. 2007/08 cotton forecasts show lower production, disappearance, and ending stocks. USDA's first survey-based production estimate is 17.35 million bales, marginally below last month's projection. Beginning stocks are reduced 100,000 bales. Domestic mill use is increased 200,000 bales to 4.6 million, reflecting higher than anticipated mill use in recent months. Exports are reduced 2 percent to 16.7 million bales, due to larger foreign supplies and slightly lower import demand by China. Ending stocks of 5.8 million bales, equivalent to 27 percent of total use, are 100,000 bales below last month.

The world 2007/08 forecasts include higher production and consumption, lower world trade, and larger ending stocks relative to last month. Beginning stocks are raised about 1 percent due mainly to prior-year adjustments for Brazil, India, Egypt, and Pakistan. Production is raised in India, Brazil, and Turkmenistan, but lowered in Greece, Turkey, the African Franc Zone, and the United States. Consumption is raised for Brazil beginning in 2002/03, due to revisions in the official government statistics. World trade is lower as China's imports are reduced based on recent activity. The residual category is raised due to adjustments for China, Brazil, and the United States. World stocks are now forecast at 51.5 million bales, 1.5 percent above last month.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

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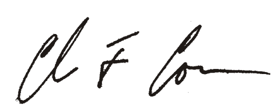

CHARLES F. CONNER
ACTING SECRETARY OF AGRICULTURE

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*The next issue of this report will be released at 8:30 a.m. ET on September 12, 2007.*

*In 2007, WASDE reports will be released at 8:30 a.m. on the following dates:*
*October 12, November 9, and December 11.*

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Total grains 3/ | | | | | |
| 2005/06 | 2,019.00 | 2,422.92 | 252.51 | 2,032.49 | 390.43 |
| 2006/07 (Est.) | 1,990.12 | 2,380.56 | 246.94 | 2,048.36 | 332.19 |
| 2007/08 (Proj.) | | | | | |
| July | 2,098.70 | 2,429.31 | 242.81 | 2,103.48 | 325.83 |
| August | 2,091.41 | 2,423.61 | 247.52 | 2,104.13 | 319.48 |
| Wheat | | | | | |
| 2005/06 | 622.64 | 773.65 | 115.44 | 624.49 | 149.16 |
| 2006/07 (Est.) | 592.98 | 742.14 | 107.38 | 617.25 | 124.90 |
| 2007/08 (Proj.) | | | | | |
| July | 612.27 | 736.42 | 107.57 | 619.87 | 116.55 |
| August | 610.40 | 735.29 | 108.75 | 620.51 | 114.78 |
| Coarse grains 4/ | | | | | |
| 2005/06 | 978.31 | 1,156.21 | 107.02 | 992.49 | 163.72 |
| 2006/07 (Est.) | 979.07 | 1,142.79 | 110.20 | 1,012.90 | 129.89 |
| 2007/08 (Proj.) | | | | | |
| July | 1,065.63 | 1,196.50 | 105.45 | 1,059.21 | 137.29 |
| August | 1,059.83 | 1,189.71 | 108.93 | 1,058.85 | 130.86 |
| Rice, milled | | | | | |
| 2005/06 | 418.04 | 493.06 | 30.05 | 415.51 | 77.55 |
| 2006/07 (Est.) | 418.07 | 495.62 | 29.36 | 418.21 | 77.41 |
| 2007/08 (Proj.) | | | | | |
| July | 420.81 | 496.39 | 29.79 | 424.40 | 71.99 |
| August | 421.19 | 498.60 | 29.84 | 424.77 | 73.83 |
| | | | United States | | |
| Total grains 3/ | | | | | |
| 2005/06 | 363.16 | 442.68 | 90.72 | 280.27 | 71.68 |
| 2006/07 (Est.) | 335.67 | 413.81 | 85.36 | 282.59 | 45.86 |
| 2007/08 (Proj.) | | | | | |
| July | 408.04 | 459.94 | 87.17 | 318.30 | 54.48 |
| August | 413.76 | 465.66 | 92.68 | 318.61 | 54.37 |
| Wheat | | | | | |
| 2005/06 | 57.28 | 74.19 | 27.29 | 31.36 | 15.55 |
| 2006/07 (Est.) | 49.32 | 68.18 | 24.73 | 31.05 | 12.40 |
| 2007/08 (Proj.) | | | | | |
| July | 58.19 | 73.32 | 28.58 | 33.37 | 11.38 |
| August | 57.53 | 72.66 | 29.26 | 32.41 | 10.99 |
| Coarse grains 4/ | | | | | |
| 2005/06 | 298.76 | 359.61 | 59.77 | 245.07 | 54.77 |
| 2006/07 (Est.) | 280.11 | 337.36 | 57.63 | 247.61 | 32.11 |
| 2007/08 (Proj.) | | | | | |
| July | 343.77 | 378.52 | 55.33 | 280.94 | 42.25 |
| August | 350.14 | 384.88 | 60.16 | 282.21 | 42.52 |
| Rice, milled | | | | | |
| 2005/06 | 7.11 | 8.87 | 3.66 | 3.84 | 1.37 |
| 2006/07 (Est.) | 6.24 | 8.28 | 3.00 | 3.93 | 1.35 |
| 2007/08 (Proj.) | | | | | |
| July | 6.08 | 8.11 | 3.26 | 3.99 | 0.86 |
| August | 6.09 | 8.12 | 3.26 | 3.99 | 0.87 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | Foreign 3/ | | |
| Total grains 4/ | | | | | |
| 2005/06 | 1,655.84 | 1,980.24 | 161.79 | 1,752.22 | 318.75 |
| 2006/07 (Est.) | 1,654.46 | 1,966.75 | 161.58 | 1,765.77 | 286.33 |
| 2007/08 (Proj.) | | | | | |
| July | 1,690.66 | 1,969.37 | 155.64 | 1,785.18 | 271.36 |
| August | 1,677.65 | 1,957.95 | 154.84 | 1,785.52 | 265.11 |
| Wheat | | | | | |
| 2005/06 | 565.36 | 699.46 | 88.14 | 593.13 | 133.62 |
| 2006/07 (Est.) | 543.67 | 673.96 | 82.65 | 586.20 | 112.49 |
| 2007/08 (Proj.) | | | | | |
| July | 554.07 | 663.10 | 78.99 | 586.50 | 105.18 |
| August | 552.86 | 662.63 | 79.49 | 588.10 | 103.79 |
| Coarse grains 5/ | | | | | |
| 2005/06 | 679.55 | 796.59 | 47.25 | 747.41 | 108.95 |
| 2006/07 (Est.) | 698.96 | 805.43 | 52.57 | 765.29 | 97.78 |
| 2007/08 (Proj.) | | | | | |
| July | 721.85 | 817.98 | 50.12 | 778.27 | 95.05 |
| August | 709.69 | 804.83 | 48.77 | 776.64 | 88.35 |
| Rice, milled | | | | | |
| 2005/06 | 410.93 | 484.19 | 26.39 | 411.67 | 76.18 |
| 2006/07 (Est.) | 411.83 | 487.35 | 26.36 | 414.28 | 76.06 |
| 2007/08 (Proj.) | | | | | |
| July | 414.73 | 488.28 | 26.53 | 420.41 | 71.13 |
| August | 415.10 | 490.48 | 26.58 | 420.78 | 72.96 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| 2005/06 | 115.73 | 171.94 | 44.69 | 116.36 | 57.75 |
| 2006/07 (Est.) | 119.25 | 177.00 | 37.07 | 122.72 | 57.86 |
| 2007/08 (Proj.) | | | | | |
| July | 115.79 | 173.11 | 40.81 | 127.16 | 50.78 |
| August | 115.92 | 173.78 | 40.58 | 127.78 | 51.52 |
| | | | United States | | |
| 2005/06 | 23.89 | 29.41 | 18.04 | 5.87 | 6.05 |
| 2006/07 (Est.) | 21.59 | 27.66 | 13.00 | 4.95 | 9.70 |
| 2007/08 (Proj.) | | | | | |
| July | 17.50 | 27.32 | 17.00 | 4.40 | 5.90 |
| August | 17.35 | 27.07 | 16.70 | 4.60 | 5.80 |
| | | | Foreign 3/ | | |
| 2005/06 | 91.84 | 142.53 | 26.65 | 110.49 | 51.70 |
| 2006/07 (Est.) | 97.66 | 149.34 | 24.07 | 117.77 | 48.16 |
| 2007/08 (Proj.) | | | | | |
| July | 98.29 | 145.79 | 23.81 | 122.76 | 44.88 |
| August | 98.57 | 146.71 | 23.88 | 123.18 | 45.72 |

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

| Commodity | Output | Total Supply | Trade | Total Use 2/ | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Oilseeds | | | | | |
| 2005/06 | 391.07 | 447.94 | 76.16 | 318.18 | 64.53 |
| 2006/07 (Est.) | 405.00 | 469.52 | 82.80 | 329.71 | 72.29 |
| 2007/08 (Proj.) | | | | | |
| July | 395.73 | 467.35 | 87.92 | 342.87 | 58.44 |
| August | 391.34 | 463.63 | 87.78 | 339.48 | 57.72 |
| Oilmeals | | | | | |
| 2005/06 | 215.59 | 223.25 | 65.35 | 214.98 | 6.91 |
| 2006/07 (Est.) | 225.03 | 231.94 | 68.34 | 223.31 | 6.64 |
| 2007/08 (Proj.) | | | | | |
| July | 234.65 | 241.29 | 71.47 | 232.46 | 6.95 |
| August | 232.97 | 239.61 | 70.95 | 231.43 | 6.86 |
| Vegetable Oils | | | | | |
| 2005/06 | 117.84 | 127.44 | 46.51 | 115.09 | 9.63 |
| 2006/07 (Est.) | 121.19 | 130.82 | 47.87 | 121.28 | 8.52 |
| 2007/08 (Proj.) | | | | | |
| July | 126.89 | 135.24 | 49.08 | 126.47 | 7.68 |
| August | 125.82 | 134.34 | 48.69 | 125.94 | 7.66 |
| | | | United States | | |
| Oilseeds | | | | | |
| 2005/06 | 95.53 | 104.49 | 26.61 | 51.90 | 14.20 |
| 2006/07 (Est.) | 96.62 | 111.68 | 31.23 | 53.14 | 17.10 |
| 2007/08 (Proj.) | | | | | |
| July | 80.22 | 98.89 | 28.55 | 53.15 | 7.64 |
| August | 80.19 | 98.20 | 28.57 | 53.18 | 6.98 |
| Oilmeals | | | | | |
| 2005/06 | 39.95 | 41.82 | 7.61 | 33.85 | 0.36 |
| 2006/07 (Est.) | 41.07 | 43.14 | 8.06 | 34.75 | 0.33 |
| 2007/08 (Proj.) | | | | | |
| July | 41.26 | 43.36 | 7.91 | 35.12 | 0.33 |
| August | 41.28 | 43.40 | 7.78 | 35.29 | 0.33 |
| Vegetable Oils | | | | | |
| 2005/06 | 10.39 | 13.87 | 0.90 | 11.18 | 1.80 |
| 2006/07 (Est.) | 10.37 | 14.57 | 1.21 | 11.63 | 1.74 |
| 2007/08 (Proj.) | | | | | |
| July | 10.39 | 14.66 | 1.09 | 12.31 | 1.26 |
| August | 10.40 | 14.61 | 1.09 | 12.22 | 1.31 |
| | | | Foreign 3/ | | |
| Oilseeds | | | | | |
| 2005/06 | 295.54 | 343.46 | 49.55 | 266.28 | 50.33 |
| 2006/07 (Est.) | 308.38 | 357.84 | 51.57 | 276.58 | 55.20 |
| 2007/08 (Proj.) | | | | | |
| July | 315.51 | 368.46 | 59.37 | 289.73 | 50.80 |
| August | 311.15 | 365.44 | 59.22 | 286.30 | 50.74 |
| Oilmeals | | | | | |
| 2005/06 | 175.64 | 181.43 | 57.74 | 181.13 | 6.55 |
| 2006/07 (Est.) | 183.96 | 188.80 | 60.28 | 188.56 | 6.30 |
| 2007/08 (Proj.) | | | | | |
| July | 193.39 | 197.93 | 63.56 | 197.34 | 6.62 |
| August | 191.70 | 196.21 | 63.17 | 196.14 | 6.53 |
| Vegetable Oils | | | | | |
| 2005/06 | 107.45 | 113.57 | 45.61 | 103.91 | 7.83 |
| 2006/07 (Est.) | 110.83 | 116.25 | 46.67 | 109.65 | 6.78 |
| 2007/08 (Proj.) | | | | | |
| July | 116.51 | 120.59 | 48.00 | 114.16 | 6.43 |
| August | 115.43 | 119.73 | 47.60 | 113.73 | 6.35 |

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

| Item | 2005/06 | 2006/07 Est. | 2007/08 Projections July | 2007/08 Projections August |
|---|---|---|---|---|
| Area | | Million acres | | |
| Planted | 57.2 | 57.3 | 60.5 | 60.5 |
| Harvested | 50.1 | 46.8 | 52.5 | 52.1 |
| Yield per harvested | | Bushels | | |
| acre | 42.0 | 38.7 | 40.7 | 40.6 |
| | | Million bushels | | |
| Beginning stocks | 540 | 571 | 456 | 456 |
| Production | 2,105 | 1,812 | 2,138 | 2,114 |
| Imports | 81 | 122 | 100 | 100 |
| Supply, total | 2,726 | 2,505 | 2,694 | 2,670 |
| Food | 914 | 925 | 930 | 930 |
| Seed | 78 | 81 | 81 | 81 |
| Feed and residual | 160 | 134 | 215 | 180 |
| Domestic, total | 1,152 | 1,141 | 1,226 | 1,191 |
| Exports | 1,003 | 909 | 1,050 | 1,075 |
| Use, total | 2,155 | 2,049 | 2,276 | 2,266 |
| Ending stocks | 571 | 456 | 418 | 404 |
| CCC inventory | 43 | 41 | | |
| Free stocks | 528 | 415 | | |
| Outstanding loans | 42 | 14 | | |
| Avg. farm price ($/bu) 2/ | 3.42 | 4.26 | 4.80- 5.40 | 5.10- 5.70 |

U.S. Wheat by Class: Supply and Use

| Year beginning June 1 | Hard Winter | Hard Spring | Soft Red | White | Durum | Total |
|---|---|---|---|---|---|---|
| 2006/07 (estimated) | | | Million bushels | | | |
| Beginning stocks | 215 | 132 | 106 | 78 | 40 | 571 |
| Production | 682 | 432 | 390 | 254 | 53 | 1,812 |
| Supply, total 3/ | 898 | 614 | 516 | 342 | 135 | 2,505 |
| Domestic use | 452 | 246 | 262 | 101 | 79 | 1,141 |
| Exports | 281 | 250 | 146 | 197 | 35 | 909 |
| Use, total | 734 | 496 | 408 | 298 | 114 | 2,049 |
| Ending stocks, total | 164 | 118 | 108 | 44 | 22 | 456 |
| | | | | | | |
| 2007/08 (projected) | | | | | | |
| Beginning stocks | 164 | 118 | 108 | 44 | 22 | 456 |
| Production | 948 | 473 | 360 | 256 | 77 | 2,114 |
| Supply, total 3/ | 1,113 | 633 | 478 | 307 | 138 | 2,670 |
| Domestic use | 526 | 235 | 240 | 101 | 89 | 1,191 |
| Exports | 440 | 285 | 160 | 160 | 30 | 1,075 |
| Use, total | 966 | 520 | 400 | 261 | 119 | 2,266 |
| Ending stocks, total | | | | | | |
| August | 147 | 113 | 78 | 46 | 19 | 404 |
| July | 148 | 116 | 92 | 41 | 21 | 418 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price receive by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

| Item | 2005/06 | 2006/07 Est. | 2007/08 Projections July | 2007/08 Projections August |
|---|---|---|---|---|
| FEED GRAINS | | | | |
| Area | | Million acres | | |
| Planted | 96.4 | 92.5 | 108.6 * | 108.6 |
| Harvested | 85.9 | 80.1 | 97.3 * | 97.3 |
| Yield per harvested | | Metric tons | | |
| acre | 3.47 | 3.49 | 3.53 | 3.60 |
| | | Million metric tons | | |
| Beginning stocks | 58.8 | 54.7 | 32.1 | 32.1 |
| Production | 298.6 | 279.9 | 343.6 | 349.9 |
| Imports | 1.9 | 2.3 | 2.5 | 2.5 |
| Supply, total | 359.3 | 337.0 | 378.2 | 384.5 |
| Feed and residual | 163.2 | 152.2 | 152.8 | 154.1 |
| Food, seed & industrial | 81.5 | 95.1 | 127.8 | 127.8 |
| Domestic, total | 244.7 | 247.3 | 280.6 | 281.9 |
| Exports | 59.8 | 57.6 | 55.3 | 60.2 |
| Use, total | 304.5 | 304.9 | 336.0 | 342.1 |
| Ending stocks, total | 54.7 | 32.1 | 42.2 | 42.5 |
| CCC inventory | 0.0 | 0.0 | | |
| Free stocks | 54.7 | 32.1 | | |
| Outstanding loans | 4.4 | 4.9 | | |
| | | | | |
| CORN | | | | |
| Area | | Million acres | | |
| Planted | 81.8 | 78.3 | 92.9 * | 92.9 |
| Harvested | 75.1 | 70.6 | 85.4 * | 85.4 |
| Yield per harvested | | Bushels | | |
| acre | 148.0 | 149.1 | 150.3 * | 152.8 |
| | | Million bushels | | |
| Beginning stocks | 2,114 | 1,967 | 1,137 | 1,137 |
| Production | 11,114 | 10,535 | 12,840 | 13,054 |
| Imports | 9 | 10 | 15 | 15 |
| Supply, total | 13,237 | 12,512 | 13,992 | 14,206 |
| Feed and residual | 6,155 | 5,750 | 5,700 | 5,750 |
| Food, seed & industrial | 2,981 | 3,525 | 4,790 | 4,790 |
| Ethanol for fuel 2/ | 1,603 | 2,150 | 3,400 | 3,400 |
| Domestic, total | 9,136 | 9,275 | 10,490 | 10,540 |
| Exports | 2,134 | 2,100 | 2,000 | 2,150 |
| Use, total | 11,270 | 11,375 | 12,490 | 12,690 |
| Ending stocks, total | 1,967 | 1,137 | 1,502 | 1,516 |
| CCC inventory | 0 | 0 | | |
| Free stocks | 1,967 | 1,137 | | |
| Outstanding loans | 171 | 190 | | |
| Avg. farm price ($/bu) 3/ | 2.00 | 3.00 | 2.80- 3.40 | 2.80- 3.40 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at www.ers.usda.gov/db/feedgrains. 3/ Marketing-year weighted average price received by farmers. * For July: Area planted and harvested of corn as reported in June 29, 2007, Acreage report. Projected corn yield derived from an econometric model fit over 1990-2006 using a trend variable, July rainfall and temperatures, and planting progress as of mid-May adjusted for the slow start to this year's planting.

U.S. Sorghum, Barley and Oats Supply and Use 1/

| Item | 2005/06 | 2006/07 Est. | 2007/08 Projections July | 2007/08 Projections August |
|---|---|---|---|---|
| | Million bushels | | | |
| SORGHUM | | | | |
| Area planted (mil. acres) | 6.5 | 6.5 | 7.8 * | 7.8 |
| Area harv. (mil. acres) | 5.7 | 4.9 | 6.7 * | 6.7 |
| Yield (bushels/acre) | 68.5 | 56.2 | 64.2 * | 70.9 |
| Beginning stocks | 57 | 66 | 38 | 38 |
| Production | 393 | 278 | 430 | 475 |
| Imports | 0 | 0 | 0 | 0 |
| Supply, total | 450 | 343 | 468 | 513 |
| Feed and residual | 140 | 110 | 180 | 180 |
| Food, seed & industrial | 50 | 45 | 65 | 65 |
| Total domestic | 190 | 155 | 245 | 245 |
| Exports | 194 | 150 | 160 | 200 |
| Use, total | 384 | 305 | 405 | 445 |
| Ending stocks, total | 66 | 38 | 63 | 68 |
| Avg. farm price ($/bu) 2/ | 1.86 | 3.30 | 2.40- 3.00 | 2.60- 3.20 |
| BARLEY | | | | |
| Area planted (mil. acres) | 3.9 | 3.5 | 4.0 * | 4.0 |
| Area harv. (mil. acres) | 3.3 | 3.0 | 3.5 * | 3.5 |
| Yield (bushels/acre) | 64.8 | 61.0 | 65.2 * | 63.1 |
| Beginning stocks | 128 | 108 | 69 | 69 |
| Production | 212 | 180 | 231 | 223 |
| Imports | 5 | 12 | 15 | 15 |
| Supply, total | 346 | 300 | 315 | 307 |
| Feed and residual | 52 | 55 | 60 | 60 |
| Food, seed & industrial | 158 | 156 | 155 | 155 |
| Total domestic | 210 | 211 | 215 | 215 |
| Exports | 28 | 20 | 20 | 20 |
| Use, total | 238 | 231 | 235 | 235 |
| Ending stocks, total | 108 | 69 | 80 | 72 |
| Avg. farm price ($/bu) 2/ | 2.53 | 2.85 | 2.75- 3.35 | 2.75- 3.35 |
| OATS | | | | |
| Area planted (mil. acres) | 4.2 | 4.2 | 3.9 * | 3.9 |
| Area harv. (mil. acres) | 1.8 | 1.6 | 1.6 * | 1.6 |
| Yield (bushels/acre) | 63.0 | 59.5 | 62.6 * | 61.0 |
| Beginning stocks | 58 | 53 | 51 | 51 |
| Production | 115 | 94 | 101 | 98 |
| Imports | 91 | 106 | 105 | 105 |
| Supply, total | 264 | 253 | 257 | 255 |
| Feed and residual | 136 | 125 | 130 | 130 |
| Food, seed & industrial | 74 | 74 | 75 | 75 |
| Total domestic | 209 | 199 | 205 | 205 |
| Exports | 2 | 3 | 2 | 2 |
| Use, total | 211 | 201 | 207 | 207 |
| Ending stocks, total | 53 | 51 | 50 | 48 |
| Avg. farm price ($/bu) 2/ | 1.63 | 1.87 | 1.60- 2.20 | 1.60- 2.20 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For July-- Sorghum: Area planted and area harvested as reported in the June 29, 2007, Acreage report. Yield-- For sorghum the projected yield is derived from the 10-year average yield (1996-2006, excluding 2002) adjusted for rounding in production. Barley and oats: Area planted, area harvested, yield, and production as reported in July Crop Production report.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

| Item | 2005/06 | 2006/07 Est. | 2007/08 Projections July | 2007/08 Projections August |
|---|---|---|---|---|
| TOTAL | | | | |
| Area | | Million acres | | |
| Planted | 3.38 | 2.84 | 2.74 * | 2.74 |
| Harvested | 3.36 | 2.82 | 2.73 * | 2.73 |
| Yield per harvested | | Pounds | | |
| acre | 6,636 | 6,868 | 6,970 * | 6,984 |
| | | Million hundredweight | | |
| Beginning stocks 2/ | 37.7 | 43.0 | 41.9 | 41.9 |
| Production | 223.2 | 193.7 | 190.0 | 190.4 |
| Imports | 17.1 | 21.0 | 21.5 | 21.5 |
| Supply, total | 278.1 | 257.7 | 253.4 | 253.8 |
| Domestic & residual 3/ | 120.2 | 122.8 | 124.7 | 124.7 |
| Exports, total 4/ | 114.9 | 93.0 | 102.0 | 102.0 |
| Rough | 33.4 | 33.5 | 34.0 | 34.0 |
| Milled (rough equiv.) | 81.4 | 59.5 | 68.0 | 68.0 |
| Use, total | 235.1 | 215.8 | 226.7 | 226.7 |
| Ending stocks | 43.0 | 41.9 | 26.7 | 27.1 |
| Avg. milling yield (%) 5/ | 70.2 | 71.0 | 70.5 | 70.5 |
| Avg. farm price ($/cwt) 6/ | 7.65 | 9.68 | 9.75-10.25 | 9.75-10.25 |
| LONG GRAIN | | | | |
| Harvested acres (mil.) | 2.73 | 2.19 | | |
| Yield (pounds/acre) | 6,493 | 6,689 | | |
| Beginning stocks | 22.7 | 32.7 | 29.1 | 30.6 |
| Production | 177.5 | 146.2 | 139.5 | 140.0 |
| Supply, total 7/ | 212.5 | 193.4 | 183.6 | 185.6 |
| Domestic & Residual 3/ | 87.9 | 89.8 | 89.0 | 89.0 |
| Exports 8/ | 92.0 | 73.0 | 79.0 | 79.0 |
| Use, total | 179.8 | 162.8 | 168.0 | 168.0 |
| Ending stocks | 32.7 | 30.6 | 15.6 | 17.6 |
| MEDIUM & SHORT GRAIN | | | | |
| Harvested acres (mil.) | 0.63 | 0.64 | | |
| Yield (pounds/acre) | 7,255 | 7,484 | | |
| Beginning stocks | 13.8 | 9.4 | 11.9 | 10.4 |
| Production | 45.7 | 47.5 | 50.5 | 50.4 |
| Supply, total 7/ | 64.7 | 63.5 | 68.9 | 67.3 |
| Domestic & Residual 3/ | 32.4 | 33.1 | 35.7 | 35.7 |
| Exports 8/ | 22.9 | 20.0 | 23.0 | 23.0 |
| Use, total | 55.2 | 53.1 | 58.7 | 58.7 |
| Ending stocks | 9.4 | 10.4 | 10.2 | 8.7 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2005/06-1.1; 2006/07-0.9; 2007/08-0.9. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. * For July: Area planted and area harvested as reported in June 29, 2007, Acreage report. Projected yield is derived from the trend yields by rice class for the period, 1990-2006. A slight downward adjustment is made to the long grain trend yield due to the loss of two important varieties because of the GMO problem in 2006-2007 (Cheniere and Clearfield 131).

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

| Item | 2005/06 | 2006/07 Est. | 2007/08 Projections July | 2007/08 Projections August |
|---|---|---|---|---|
| SOYBEANS: | | Million acres | | |
| Area | | | | |
| Planted | 72.0 | 75.5 | 64.1 | 64.1 |
| Harvested | 71.3 | 74.6 | 63.3 | 63.3 |
| | | Bushels | | |
| Yield per harvested acre | 43.0 | 42.7 | 41.5 | 41.5 |
| | | Million bushels | | |
| Beginning stocks | 256 | 449 | 600 | 575 |
| Production | 3,063 | 3,188 | 2,625 | 2,625 |
| Imports | 3 | 4 | 4 | 4 |
| Supply, total | 3,322 | 3,642 | 3,229 | 3,205 |
| Crushings | 1,739 | 1,795 | 1,800 | 1,800 |
| Exports | 940 | 1,100 | 1,020 | 1,020 |
| Seed | 93 | 79 | 85 | 85 |
| Residual | 101 | 92 | 79 | 79 |
| Use, total | 2,873 | 3,066 | 2,985 | 2,985 |
| Ending stocks | 449 | 575 | 245 | 220 |
| Avg. farm price ($/bu) 2/ | 5.66 | 6.40 | 7.25- 8.25 | 7.25 - 8.25 |
| | | Million pounds | | |
| SOYBEAN OIL: | | | | |
| Beginning stocks | 1,699 | 3,010 | 2,940 | 3,060 |
| Production | 20,387 | 20,320 | 20,430 | 20,430 |
| Imports | 35 | 30 | 35 | 35 |
| Supply, total | 22,122 | 23,360 | 23,405 | 23,525 |
| Domestic | 17,959 | 18,650 | 19,900 | 19,900 |
| For methyl ester 4/ | 1,555 | 2,500 | 3,500 | 3,500 |
| Exports | 1,153 | 1,650 | 1,400 | 1,400 |
| Use, total | 19,112 | 20,300 | 21,300 | 21,300 |
| Ending stocks | 3,010 | 3,060 | 2,105 | 2,225 |
| Average price (c/lb) 2/ | 23.41 | 31.00 | 32.00- 36.00 | 32.00- 36.00 |
| | | Thousand short tons | | |
| SOYBEAN MEAL: | | | | |
| Beginning stocks | 172 | 314 | 300 | 300 |
| Production | 41,244 | 42,521 | 42,835 | 42,835 |
| Imports | 141 | 165 | 165 | 165 |
| Supply, total | 41,557 | 43,000 | 43,300 | 43,300 |
| Domestic | 33,195 | 34,150 | 34,600 | 34,750 |
| Exports | 8,048 | 8,550 | 8,400 | 8,250 |
| Use, total | 41,243 | 42,700 | 43,000 | 43,000 |
| Ending stocks | 314 | 300 | 300 | 300 |
| Average price ($/s.t.) 2/ | 174.17 | 205.00 | 200.00- 230.00 | 200.00- 230.00 |

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: Soybeans, marketing year weighted average price received by farmers; for Oil, simple average of crude soybean oil, Decatur; for Meal, simple average of 48 percent, Decatur. *Planted and harvested acres from the June 29 Acreage report; projected yield based on 1989-2006 regional trend.

U.S. Sugar Supply and Use 1/

| Item | 2005/06 | 2006/07 Est. | 2007/08 Projection July | 2007/08 Projection August |
|---|---|---|---|---|
| | 1,000 short tons, raw value | | | |
| Beginning stocks | 1,332 | 1,698 | 1,616 | 1,628 |
| Production 2/ | 7,399 | 8,476 | 8,292 | 8,291 |
| Beet sugar | 4,444 | 5,002 | 4,619 | 4,621 |
| Cane sugar | 2,955 | 3,474 | 3,673 | 3,670 |
| Florida | 1,367 | 1,713 | 1,774 | 1,774 |
| Hawaii | 223 | 241 | 271 | 268 |
| Louisiana | 1,190 | 1,335 | 1,430 | 1,430 |
| Texas | 175 | 185 | 198 | 198 |
| Imports | 3,443 | 2,029 | 1,889 | 1,889 |
| TRQ 3/ | 2,588 | 1,569 | 1,284 | 1,284 |
| Other program 4/ | 349 | 400 | 425 | 425 |
| Other 5/ | 506 | 60 | 180 | 180 |
| Mexico | 420 | 60 | 175 | 175 |
| Total supply | 12,174 | 12,203 | 11,797 | 11,808 |
| Exports | 203 | 400 | 250 | 250 |
| Deliveries | 10,341 | 10,175 | 10,170 | 10,170 |
| Food | 10,184 | 9,950 | 10,000 | 10,000 |
| Other 6/ | 157 | 225 | 170 | 170 |
| Miscellaneous 7/ | -68 | 0 | 0 | 0 |
| Total use | 10,476 | 10,575 | 10,420 | 10,420 |
| Ending stocks | 1,698 | 1,628 | 1,377 | 1,388 |
| Stocks to use ratio | 16.2 | 15.4 | 13.2 | 13.3 |

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2007/08 are processor projections compiled by the Farm Sevice Agency. 3/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. For 2007/08, includes only U.S. commitments under current trade agreements, minus shortfall of 70,000 tons. The Secretary will establish the actual level of the TRQ at a later date. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Does not include Mexico TRQ imports. For 2005/06, other high-tier (30) and other (56). For 2006/07, other high-tier (0) and other (0). For 2007/08, other high-tier (0) and other (5). 6/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed. 7/ Includes SMD miscellaneous uses and the difference between SMD imports and WASDE imports.

## U. S. Cotton Supply and Use 1/

| Item | 2005/06 | 2006/07 Est. | 2007/08 Projections July | 2007/08 Projections August |
|---|---|---|---|---|
| | | Million acres | | |
| Area | | | | |
| Planted | 14.25 | 15.27 | 11.06 * | 11.06 |
| Harvested | 13.80 | 12.73 | 10.50 * | 10.64 |
| | | Pounds | | |
| Yield per harvested acre | 831 | 814 | 800 * | 783 |
| | | Million 480 pound bales | | |
| Beginning stocks 2/ | 5.50 | 6.05 | 9.80 | 9.70 |
| Production | 23.89 | 21.59 | 17.50 | 17.35 |
| Imports | 0.03 | 0.02 | 0.02 | 0.02 |
| Supply, total | 29.41 | 27.66 | 27.32 | 27.07 |
| Domestic use | 5.87 | 4.95 | 4.40 | 4.60 |
| Exports | 18.04 | 13.00 | 17.00 | 16.70 |
| Use, total | 23.91 | 17.95 | 21.40 | 21.30 |
| Unaccounted 3/ | -0.55 | 0.01 | 0.02 | -0.03 |
| Ending stocks | 6.05 | 9.70 | 5.90 | 5.80 |
| Avg. farm price 4/ | 47.7 | 47.3 | 5/ | 5/ |

Note: Reliability calculations at end of report.
1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound. The 2006/07 price is a weighted average price for upland cotton for August-June. 5/ USDA is prohibited by law from publishing cotton price projections. *For July, planted area reported in June 29 "Acreage." Harvested area based on 1997-2006 average abandonment by State, adjusted to reflect area not planted due to adverse conditions. July projected yield per harvested acre based on 2004-2006 average yields by State, adjusted for drought conditions in the Southeast.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2007/08 is 27.8 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 2005/06 | | | |
| World 3/ | 151.01 | 622.64 | 109.72 | 111.91 | 624.49 | 115.44 | 149.16 |
| United States | 14.70 | 57.28 | 2.21 | 4.36 | 31.36 | 27.29 | 15.55 |
| Total foreign | 136.31 | 565.36 | 107.50 | 107.55 | 593.13 | 88.14 | 133.62 |
| Major exporters 4/ | 42.66 | 199.00 | 7.12 | 71.72 | 148.09 | 57.37 | 43.32 |
| Argentina | 0.55 | 14.50 | 0.01 | 0.08 | 5.00 | 9.56 | 0.50 |
| Australia | 6.70 | 25.37 | 0.08 | 3.70 | 6.40 | 16.01 | 9.73 |
| Canada | 7.92 | 26.78 | 0.28 | 4.97 | 9.17 | 16.10 | 9.71 |
| EU-27 5/ | 27.49 | 132.36 | 6.76 | 62.98 | 127.53 | 15.69 | 23.38 |
| Major importers 6/ | 61.99 | 162.78 | 58.77 | 8.40 | 218.96 | 4.42 | 60.16 |
| Brazil | 1.35 | 4.87 | 6.72 | 0.60 | 10.80 | 0.81 | 1.33 |
| China | 38.82 | 97.45 | 1.02 | 3.50 | 101.00 | 1.40 | 34.89 |
| Select. Mideast 7/ | 5.46 | 19.77 | 12.18 | 1.95 | 30.02 | 0.60 | 6.78 |
| N. Africa 8/ | 10.52 | 15.18 | 18.56 | 0.30 | 33.51 | 0.23 | 10.51 |
| Pakistan | 2.25 | 21.61 | 0.95 | 0.40 | 21.50 | 0.05 | 3.26 |
| Southeast Asia 9/ | 2.05 | 0.00 | 10.33 | 1.23 | 10.00 | 0.38 | 2.00 |
| Selected other | | | | | | | |
| India | 4.10 | 68.64 | 0.03 | 0.30 | 69.97 | 0.80 | 2.00 |
| FSU-12 | 14.05 | 91.93 | 4.73 | 23.11 | 75.23 | 20.31 | 15.17 |
| Russia | 3.89 | 47.70 | 1.28 | 14.90 | 38.40 | 10.66 | 3.81 |
| Kazakhstan | 3.64 | 11.00 | 0.04 | 2.70 | 7.40 | 3.00 | 4.28 |
| Ukraine | 2.61 | 18.70 | 0.07 | 2.90 | 12.50 | 6.46 | 2.41 |
| | | | | 2006/07 (Estimated) | | | |
| World 3/ | 149.16 | 592.98 | 109.27 | 106.11 | 617.25 | 107.38 | 124.90 |
| United States | 15.55 | 49.32 | 3.32 | 3.65 | 31.05 | 24.73 | 12.40 |
| Total foreign | 133.62 | 543.67 | 105.96 | 102.46 | 586.20 | 82.65 | 112.49 |
| Major exporters 4/ | 43.32 | 175.16 | 5.88 | 70.08 | 147.25 | 52.20 | 24.91 |
| Argentina | 0.50 | 15.20 | 0.01 | 0.08 | 4.90 | 10.50 | 0.31 |
| Australia | 9.73 | 9.90 | 0.08 | 4.80 | 7.50 | 9.00 | 3.20 |
| Canada | 9.71 | 25.27 | 0.30 | 4.80 | 9.15 | 19.20 | 6.92 |
| EU-27 5/ | 23.38 | 124.80 | 5.50 | 60.40 | 125.70 | 13.50 | 14.48 |
| Major importers 6/ | 60.16 | 170.58 | 52.95 | 7.63 | 218.92 | 5.17 | 59.61 |
| Brazil | 1.33 | 2.23 | 7.60 | 0.10 | 10.40 | 0.04 | 0.73 |
| China | 34.89 | 104.00 | 0.45 | 4.00 | 101.00 | 2.78 | 35.56 |
| Select. Mideast 7/ | 6.78 | 20.04 | 9.80 | 1.50 | 29.59 | 0.55 | 6.48 |
| N. Africa 8/ | 10.51 | 18.53 | 15.30 | 0.30 | 33.93 | 0.22 | 10.19 |
| Pakistan | 3.26 | 21.70 | 0.10 | 0.40 | 21.90 | 0.20 | 2.96 |
| Southeast Asia 9/ | 2.00 | 0.00 | 10.40 | 0.92 | 9.90 | 0.40 | 2.11 |
| Selected other | | | | | | | |
| India | 2.00 | 69.35 | 6.70 | 0.30 | 74.35 | 0.20 | 3.50 |
| FSU-12 | 15.17 | 85.94 | 5.02 | 21.41 | 73.20 | 19.71 | 13.22 |
| Russia | 3.81 | 44.90 | 1.20 | 14.10 | 36.60 | 10.70 | 2.61 |
| Kazakhstan | 4.28 | 13.50 | 0.02 | 2.70 | 7.80 | 6.00 | 4.00 |
| Ukraine | 2.41 | 14.00 | 0.40 | 2.10 | 11.70 | 2.80 | 2.31 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2007/08 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| July | | 124.15 | 612.27 | 105.22 | 103.30 | 619.87 | 107.57 | 116.55 |
| August | | 124.90 | 610.40 | 105.92 | 102.69 | 620.51 | 108.75 | 114.78 |
| United States | | | | | | | | |
| July | | 12.40 | 58.19 | 2.72 | 5.85 | 33.37 | 28.58 | 11.38 |
| August | | 12.40 | 57.53 | 2.72 | 4.90 | 32.41 | 29.26 | 10.99 |
| Total foreign | | | | | | | | |
| July | | 111.75 | 554.07 | 102.50 | 97.45 | 586.50 | 78.99 | 105.18 |
| August | | 112.49 | 552.86 | 103.20 | 97.80 | 588.10 | 79.49 | 103.79 |
| Major exporters 4/ | | | | | | | | |
| July | | 24.69 | 186.13 | 6.35 | 65.68 | 143.20 | 51.00 | 22.97 |
| August | | 24.91 | 183.43 | 6.85 | 65.98 | 143.40 | 51.00 | 20.79 |
| Argentina | Jul | 0.31 | 14.00 | 0.00 | 0.08 | 4.90 | 9.00 | 0.41 |
| | Aug | 0.31 | 14.00 | 0.00 | 0.08 | 4.90 | 9.00 | 0.41 |
| Australia | Jul | 3.00 | 23.00 | 0.08 | 4.00 | 6.70 | 15.00 | 4.38 |
| | Aug | 3.20 | 23.00 | 0.08 | 4.00 | 6.70 | 15.50 | 4.08 |
| Canada | Jul | 6.90 | 22.50 | 0.28 | 4.60 | 9.10 | 15.00 | 5.57 |
| | Aug | 6.92 | 21.50 | 0.28 | 4.40 | 8.90 | 15.00 | 4.80 |
| EU-27 5/ | Jul | 14.48 | 126.63 | 6.00 | 57.00 | 122.50 | 12.00 | 12.61 |
| | Aug | 14.48 | 124.93 | 6.50 | 57.50 | 122.90 | 11.50 | 11.51 |
| Major importers 6/ | | | | | | | | |
| July | | 59.13 | 169.97 | 53.40 | 7.19 | 219.10 | 5.22 | 58.18 |
| August | | 59.61 | 169.77 | 53.40 | 7.09 | 219.50 | 5.22 | 58.06 |
| Brazil | Jul | 0.62 | 3.80 | 6.80 | 0.20 | 10.50 | 0.01 | 0.71 |
| | Aug | 0.73 | 3.60 | 6.80 | 0.10 | 10.40 | 0.01 | 0.72 |
| China | Jul | 35.84 | 105.00 | 0.50 | 4.00 | 100.50 | 2.50 | 38.34 |
| | Aug | 35.56 | 105.00 | 0.50 | 4.00 | 100.50 | 2.50 | 38.06 |
| Sel. Mideast 7/ | Jul | 6.48 | 20.27 | 9.65 | 1.10 | 29.64 | 0.55 | 6.22 |
| | Aug | 6.48 | 20.27 | 9.65 | 1.10 | 29.64 | 0.55 | 6.22 |
| N. Africa 8/ | Jul | 9.99 | 13.78 | 16.95 | 0.15 | 33.88 | 0.16 | 6.69 |
| | Aug | 10.19 | 13.78 | 16.95 | 0.15 | 34.18 | 0.16 | 6.59 |
| Pakistan | Jul | 3.01 | 23.00 | 0.15 | 0.40 | 22.40 | 0.60 | 3.16 |
| | Aug | 2.96 | 23.00 | 0.15 | 0.40 | 22.40 | 0.60 | 3.11 |
| SE Asia 9/ | Jul | 1.81 | 0.00 | 10.25 | 0.94 | 9.95 | 0.43 | 1.69 |
| | Aug | 2.11 | 0.00 | 10.25 | 0.94 | 10.15 | 0.43 | 1.79 |
| Selected other | | | | | | | | |
| India | Jul | 3.50 | 73.70 | 3.00 | 0.20 | 75.65 | 0.05 | 4.50 |
| | Aug | 3.50 | 74.89 | 3.00 | 0.20 | 75.85 | 0.05 | 5.49 |
| FSU-12 | Jul | 13.55 | 84.29 | 4.35 | 21.28 | 72.20 | 18.65 | 11.34 |
| | Aug | 13.22 | 85.54 | 4.35 | 21.48 | 72.60 | 19.15 | 11.37 |
| Russia | Jul | 2.61 | 45.00 | 1.20 | 14.20 | 36.20 | 10.50 | 2.11 |
| | Aug | 2.61 | 45.50 | 1.20 | 14.20 | 36.20 | 11.00 | 2.11 |
| Kazakhstan | Jul | 4.50 | 13.50 | 0.02 | 2.70 | 7.80 | 6.50 | 3.72 |
| | Aug | 4.00 | 14.00 | 0.02 | 2.70 | 7.80 | 6.50 | 3.72 |
| Ukraine | Jul | 2.19 | 13.00 | 0.01 | 2.10 | 11.50 | 1.50 | 2.20 |
| | Aug | 2.31 | 13.30 | 0.01 | 2.30 | 11.90 | 1.50 | 2.22 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 2005/06 | | | |
| World 3/ | 177.90 | 978.31 | 104.45 | 635.96 | 992.49 | 107.02 | 163.72 |
| United States | 58.80 | 298.76 | 2.05 | 163.33 | 245.07 | 59.77 | 54.77 |
| Total foreign | 119.10 | 679.55 | 102.39 | 472.62 | 747.41 | 47.25 | 108.95 |
| Major exporters 4/ | 13.63 | 66.14 | 3.09 | 36.26 | 49.17 | 20.26 | 13.44 |
| Argentina | 1.56 | 19.22 | 0.06 | 6.81 | 9.37 | 10.02 | 1.46 |
| Australia | 2.30 | 13.67 | 0.00 | 5.89 | 7.17 | 5.59 | 3.21 |
| Canada | 6.34 | 25.94 | 1.99 | 19.35 | 23.86 | 4.08 | 6.33 |
| Major importers 5/ | 47.57 | 216.53 | 77.49 | 218.30 | 293.31 | 5.65 | 42.63 |
| EU-27 6/ | 25.02 | 146.74 | 2.78 | 109.42 | 147.54 | 4.36 | 22.64 |
| Japan | 1.88 | 0.19 | 19.77 | 15.06 | 20.09 | 0.00 | 1.74 |
| Mexico | 5.40 | 25.83 | 9.90 | 21.19 | 37.59 | 0.21 | 3.34 |
| N. Afr & Mideast 7/ | 8.62 | 26.61 | 18.84 | 38.90 | 45.80 | 0.89 | 7.38 |
| Saudi Arabia | 2.71 | 0.20 | 8.52 | 8.00 | 8.19 | 0.00 | 3.25 |
| Southeast Asia 8/ | 1.69 | 16.57 | 4.41 | 14.57 | 20.33 | 0.20 | 2.14 |
| South Korea | 1.38 | 0.34 | 8.55 | 6.56 | 8.91 | 0.00 | 1.36 |
| Selected other | | | | | | | |
| Brazil | 4.38 | 44.17 | 1.36 | 35.01 | 42.22 | 4.52 | 3.17 |
| China | 37.02 | 147.70 | 2.31 | 103.12 | 147.46 | 3.76 | 35.81 |
| FSU-12 | 7.26 | 55.17 | 1.09 | 33.61 | 49.58 | 8.47 | 5.47 |
| Russia | 2.67 | 27.60 | 0.54 | 17.65 | 27.70 | 1.78 | 1.33 |
| Ukraine | 2.67 | 18.14 | 0.07 | 8.45 | 11.99 | 6.50 | 2.40 |
| | | | | 2006/07 (Estimated) | | | |
| World 3/ | 163.72 | 979.07 | 106.88 | 631.25 | 1012.90 | 110.20 | 129.89 |
| United States | 54.77 | 280.11 | 2.48 | 152.23 | 247.61 | 57.63 | 32.11 |
| Total foreign | 108.95 | 698.96 | 104.40 | 479.02 | 765.29 | 52.57 | 97.78 |
| Major exporters 4/ | 13.44 | 63.37 | 3.40 | 35.56 | 49.45 | 23.66 | 7.09 |
| Argentina | 1.46 | 27.54 | 0.00 | 7.41 | 10.12 | 17.21 | 1.67 |
| Australia | 3.21 | 5.76 | 0.00 | 4.56 | 5.79 | 2.13 | 1.04 |
| Canada | 6.33 | 23.15 | 2.07 | 19.03 | 24.14 | 3.80 | 3.61 |
| Major importers 5/ | 42.63 | 212.62 | 80.91 | 217.61 | 293.40 | 5.34 | 37.43 |
| EU-27 6/ | 22.64 | 138.69 | 6.27 | 106.11 | 144.61 | 4.66 | 18.33 |
| Japan | 1.74 | 0.18 | 19.19 | 14.86 | 19.79 | 0.00 | 1.32 |
| Mexico | 3.34 | 28.73 | 10.70 | 22.88 | 39.38 | 0.00 | 3.39 |
| N. Afr & Mideast 7/ | 7.38 | 27.49 | 19.59 | 39.82 | 47.08 | 0.30 | 7.08 |
| Saudi Arabia | 3.25 | 0.20 | 7.30 | 7.63 | 7.81 | 0.00 | 2.94 |
| Southeast Asia 8/ | 2.14 | 16.96 | 4.06 | 14.76 | 20.52 | 0.39 | 2.25 |
| South Korea | 1.36 | 0.33 | 9.27 | 7.25 | 9.63 | 0.00 | 1.32 |
| Selected other | | | | | | | |
| Brazil | 3.17 | 52.56 | 0.61 | 37.08 | 44.31 | 7.53 | 4.50 |
| China | 35.81 | 153.56 | 1.43 | 104.69 | 152.82 | 4.60 | 33.38 |
| FSU-12 | 5.47 | 58.55 | 0.79 | 35.47 | 51.04 | 8.29 | 5.48 |
| Russia | 1.33 | 30.20 | 0.50 | 18.70 | 28.70 | 1.70 | 1.63 |
| Ukraine | 2.40 | 19.18 | 0.03 | 9.95 | 13.38 | 5.90 | 2.33 |

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2007/08 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| July | | 130.88 | 1065.63 | 105.23 | 643.38 | 1059.21 | 105.45 | 137.29 |
| August | | 129.89 | 1059.83 | 109.03 | 643.38 | 1058.85 | 108.93 | 130.86 |
| United States | | | | | | | | |
| July | | 32.11 | 343.77 | 2.64 | 152.92 | 280.94 | 55.33 | 42.25 |
| August | | 32.11 | 350.14 | 2.64 | 154.19 | 282.21 | 60.16 | 42.52 |
| Total foreign | | | | | | | | |
| July | | 98.77 | 721.85 | 102.59 | 490.46 | 778.27 | 50.12 | 95.05 |
| August | | 97.78 | 709.69 | 106.39 | 489.19 | 776.64 | 48.77 | 88.35 |
| Major exporters 4/ | | | | | | | | |
| July | | 7.59 | 80.69 | 2.05 | 37.63 | 52.65 | 27.32 | 10.36 |
| August | | 7.09 | 80.19 | 2.05 | 37.43 | 52.45 | 27.02 | 9.86 |
| Argentina | Jul | 2.17 | 28.97 | 0.00 | 8.11 | 10.87 | 17.31 | 2.97 |
| | Aug | 1.67 | 28.97 | 0.00 | 8.11 | 10.87 | 17.31 | 2.47 |
| Australia | Jul | 1.04 | 12.81 | 0.00 | 5.47 | 6.75 | 5.44 | 1.66 |
| | Aug | 1.04 | 12.81 | 0.00 | 5.47 | 6.75 | 5.44 | 1.66 |
| Canada | Jul | 3.61 | 27.94 | 1.67 | 19.44 | 25.56 | 3.80 | 3.86 |
| | Aug | 3.61 | 27.44 | 1.67 | 19.24 | 25.36 | 3.50 | 3.86 |
| Major importers 5/ | | | | | | | | |
| July | | 37.21 | 218.32 | 80.85 | 222.62 | 299.34 | 4.45 | 32.59 |
| August | | 37.43 | 211.72 | 84.55 | 224.03 | 300.76 | 4.45 | 28.49 |
| EU-27 6/ | Jul | 18.33 | 144.76 | 3.97 | 107.55 | 146.95 | 4.11 | 16.00 |
| | Aug | 18.33 | 138.17 | 7.47 | 108.66 | 148.06 | 4.11 | 11.79 |
| Japan | Jul | 1.32 | 0.17 | 18.89 | 14.41 | 19.24 | 0.00 | 1.14 |
| | Aug | 1.32 | 0.17 | 18.89 | 14.41 | 19.24 | 0.00 | 1.14 |
| Mexico | Jul | 3.39 | 29.38 | 13.30 | 25.98 | 42.68 | 0.03 | 3.36 |
| | Aug | 3.39 | 29.38 | 13.30 | 25.98 | 42.68 | 0.03 | 3.36 |
| N Afr/M.East 7/ | Jul | 6.88 | 26.25 | 19.48 | 39.92 | 47.01 | 0.05 | 5.55 |
| | Aug | 7.08 | 26.25 | 19.68 | 40.22 | 47.31 | 0.05 | 5.65 |
| Saudi Arabia | Jul | 2.94 | 0.20 | 7.40 | 7.73 | 7.91 | 0.00 | 2.63 |
| | Aug | 2.94 | 0.20 | 7.40 | 7.73 | 7.91 | 0.00 | 2.63 |
| S.-east Asia 8/ | Jul | 2.30 | 17.17 | 4.21 | 15.56 | 21.42 | 0.26 | 2.00 |
| | Aug | 2.25 | 17.17 | 4.21 | 15.56 | 21.42 | 0.26 | 1.95 |
| South Korea | Jul | 1.32 | 0.32 | 9.17 | 7.15 | 9.53 | 0.00 | 1.28 |
| | Aug | 1.32 | 0.32 | 9.17 | 7.15 | 9.53 | 0.00 | 1.28 |
| Selected other | | | | | | | | |
| Brazil | Jul | 5.50 | 52.86 | 0.56 | 37.78 | 45.01 | 6.53 | 7.38 |
| | Aug | 4.50 | 52.86 | 0.56 | 37.78 | 45.01 | 7.03 | 5.88 |
| China | Jul | 33.38 | 156.40 | 2.13 | 106.71 | 158.45 | 3.04 | 30.42 |
| | Aug | 33.38 | 156.40 | 1.93 | 106.71 | 158.25 | 3.04 | 30.42 |
| FSU-12 | Jul | 5.48 | 55.16 | 0.56 | 35.70 | 50.94 | 5.60 | 4.65 |
| | Aug | 5.48 | 52.50 | 0.71 | 34.55 | 49.78 | 4.90 | 4.00 |
| Russia | Jul | 1.63 | 30.80 | 0.28 | 18.95 | 28.93 | 1.90 | 1.88 |
| | Aug | 1.63 | 29.80 | 0.43 | 18.55 | 28.53 | 1.70 | 1.63 |
| Ukraine | Jul | 2.33 | 15.41 | 0.02 | 10.15 | 13.21 | 3.01 | 1.54 |
| | Aug | 2.33 | 14.05 | 0.02 | 9.60 | 12.65 | 2.51 | 1.24 |

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 2005/06 | | | |
| World 3/ | 130.76 | 696.18 | 79.41 | 476.31 | 704.02 | 80.89 | 122.91 |
| United States | 53.70 | 282.31 | 0.22 | 156.34 | 232.06 | 54.20 | 49.97 |
| Total foreign | 77.06 | 413.86 | 79.18 | 319.97 | 471.96 | 26.69 | 72.94 |
| Major exporters 4/ | 4.15 | 22.74 | 1.00 | 8.40 | 14.40 | 10.01 | 3.46 |
| Argentina | 0.96 | 15.80 | 0.06 | 4.40 | 6.20 | 9.46 | 1.16 |
| South Africa | 3.19 | 6.94 | 0.93 | 4.00 | 8.20 | 0.55 | 2.31 |
| Major importers 5/ | 17.99 | 103.17 | 47.86 | 105.16 | 149.70 | 0.83 | 18.48 |
| Egypt | 0.42 | 5.93 | 4.40 | 8.30 | 10.10 | 0.00 | 0.65 |
| EU-27 6/ | 8.10 | 61.15 | 2.63 | 47.00 | 61.50 | 0.45 | 9.93 |
| Japan | 1.03 | 0.00 | 16.62 | 12.00 | 16.70 | 0.00 | 0.95 |
| Mexico | 4.53 | 19.50 | 6.79 | 12.40 | 27.90 | 0.21 | 2.71 |
| Southeast Asia 7/ | 1.66 | 16.48 | 4.40 | 14.50 | 20.25 | 0.17 | 2.12 |
| South Korea | 1.38 | 0.07 | 8.48 | 6.51 | 8.58 | 0.00 | 1.36 |
| Selected other | | | | | | | |
| Brazil | 4.19 | 41.70 | 1.15 | 33.00 | 39.50 | 4.52 | 3.02 |
| Canada | 1.80 | 9.36 | 1.93 | 8.55 | 10.84 | 0.25 | 2.00 |
| China | 36.56 | 139.36 | 0.06 | 101.00 | 137.00 | 3.73 | 35.26 |
| FSU-12 | 2.17 | 13.15 | 0.63 | 10.12 | 11.76 | 2.55 | 1.63 |
| Ukraine | 1.32 | 7.15 | 0.01 | 4.40 | 5.10 | 2.46 | 0.92 |
| | | | | 2006/07 (Estimated) | | | |
| World 3/ | 122.91 | 702.16 | 84.90 | 474.28 | 724.87 | 86.93 | 100.20 |
| United States | 49.97 | 267.60 | 0.25 | 146.06 | 235.60 | 53.34 | 28.88 |
| Total foreign | 72.94 | 434.56 | 84.65 | 328.23 | 489.28 | 33.59 | 71.32 |
| Major exporters 4/ | 3.46 | 29.00 | 1.20 | 9.10 | 15.50 | 16.30 | 1.86 |
| Argentina | 1.16 | 22.50 | 0.00 | 4.80 | 6.70 | 15.80 | 1.16 |
| South Africa | 2.31 | 6.50 | 1.20 | 4.30 | 8.80 | 0.50 | 0.71 |
| Major importers 5/ | 18.48 | 100.10 | 52.25 | 105.80 | 150.68 | 0.86 | 19.30 |
| Egypt | 0.65 | 5.94 | 4.60 | 8.50 | 10.50 | 0.00 | 0.69 |
| EU-27 6/ | 9.93 | 55.19 | 5.30 | 44.60 | 59.20 | 0.50 | 10.72 |
| Japan | 0.95 | 0.00 | 16.20 | 11.90 | 16.50 | 0.00 | 0.65 |
| Mexico | 2.71 | 22.00 | 8.50 | 14.70 | 30.30 | 0.00 | 2.91 |
| Southeast Asia 7/ | 2.12 | 16.87 | 4.05 | 14.70 | 20.45 | 0.36 | 2.22 |
| South Korea | 1.36 | 0.07 | 9.20 | 7.20 | 9.30 | 0.00 | 1.32 |
| Selected other | | | | | | | |
| Brazil | 3.02 | 50.00 | 0.35 | 35.00 | 41.50 | 7.50 | 4.37 |
| Canada | 2.00 | 8.99 | 2.00 | 8.40 | 11.30 | 0.25 | 1.44 |
| China | 35.26 | 145.00 | 0.10 | 103.00 | 143.00 | 4.50 | 32.86 |
| FSU-12 | 1.63 | 12.70 | 0.45 | 10.34 | 11.95 | 1.13 | 1.70 |
| Ukraine | 0.92 | 6.40 | 0.00 | 4.50 | 5.25 | 1.00 | 1.07 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2007/08 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| July | | 100.95 | 777.10 | 82.33 | 483.63 | 769.70 | 82.75 | 108.36 |
| August | | 100.20 | 771.50 | 85.33 | 483.25 | 769.48 | 86.01 | 102.23 |
| United States | | | | | | | | |
| July | | 28.88 | 326.15 | 0.38 | 144.79 | 266.46 | 50.80 | 38.15 |
| August | | 28.88 | 331.58 | 0.38 | 146.06 | 267.73 | 54.61 | 38.50 |
| Total foreign | | | | | | | | |
| July | | 72.07 | 450.95 | 81.95 | 338.84 | 503.24 | 31.95 | 70.20 |
| August | | 71.32 | 439.92 | 84.95 | 337.19 | 501.75 | 31.40 | 63.73 |
| Major exporters 4/ | | | | | | | | |
| July | | 2.16 | 34.50 | 0.25 | 9.55 | 16.00 | 16.75 | 4.16 |
| August | | 1.86 | 34.50 | 0.25 | 9.55 | 16.00 | 16.75 | 3.86 |
| Argentina | Jul | 1.46 | 24.00 | 0.00 | 5.20 | 7.10 | 16.00 | 2.36 |
| | Aug | 1.16 | 24.00 | 0.00 | 5.20 | 7.10 | 16.00 | 2.06 |
| South Africa | Jul | 0.71 | 10.50 | 0.25 | 4.35 | 8.90 | 0.75 | 1.81 |
| | Aug | 0.71 | 10.50 | 0.25 | 4.35 | 8.90 | 0.75 | 1.81 |
| Major importers 5/ | | | | | | | | |
| July | | 19.08 | 101.58 | 51.70 | 110.10 | 155.68 | 0.56 | 16.13 |
| August | | 19.30 | 94.78 | 54.40 | 110.40 | 155.98 | 0.56 | 11.94 |
| Egypt | Jul | 0.49 | 5.98 | 4.30 | 8.30 | 10.40 | 0.00 | 0.37 |
| | Aug | 0.69 | 5.98 | 4.50 | 8.60 | 10.70 | 0.00 | 0.47 |
| EU-27 6/ | Jul | 10.72 | 55.23 | 3.50 | 45.80 | 60.80 | 0.30 | 8.35 |
| | Aug | 10.72 | 48.43 | 6.00 | 45.80 | 60.80 | 0.30 | 4.05 |
| Japan | Jul | 0.65 | 0.00 | 16.10 | 11.70 | 16.20 | 0.00 | 0.55 |
| | Aug | 0.65 | 0.00 | 16.10 | 11.70 | 16.20 | 0.00 | 0.55 |
| Mexico | Jul | 2.91 | 23.20 | 10.20 | 17.50 | 33.30 | 0.03 | 2.98 |
| | Aug | 2.91 | 23.20 | 10.20 | 17.50 | 33.30 | 0.03 | 2.98 |
| S.-east Asia 7/ | Jul | 2.27 | 17.08 | 4.20 | 15.50 | 21.35 | 0.24 | 1.97 |
| | Aug | 2.22 | 17.08 | 4.20 | 15.50 | 21.35 | 0.24 | 1.92 |
| South Korea | Jul | 1.32 | 0.06 | 9.10 | 7.10 | 9.20 | 0.00 | 1.28 |
| | Aug | 1.32 | 0.06 | 9.10 | 7.10 | 9.20 | 0.00 | 1.28 |
| Selected other | | | | | | | | |
| Brazil | Jul | 5.37 | 50.00 | 0.30 | 35.50 | 42.00 | 6.50 | 7.17 |
| | Aug | 4.37 | 50.00 | 0.30 | 35.50 | 42.00 | 7.00 | 5.67 |
| Canada | Jul | 1.44 | 11.20 | 1.60 | 8.70 | 12.60 | 0.20 | 1.44 |
| | Aug | 1.44 | 11.20 | 1.60 | 8.70 | 12.60 | 0.20 | 1.44 |
| China | Jul | 32.86 | 148.00 | 0.10 | 105.00 | 148.00 | 3.00 | 29.96 |
| | Aug | 32.86 | 148.00 | 0.10 | 105.00 | 148.00 | 3.00 | 29.96 |
| FSU-12 | Jul | 1.70 | 13.48 | 0.25 | 10.94 | 12.37 | 1.83 | 1.23 |
| | Aug | 1.70 | 12.18 | 0.40 | 10.34 | 11.77 | 1.63 | 0.88 |
| Ukraine | Jul | 1.07 | 6.50 | 0.00 | 5.00 | 5.60 | 1.50 | 0.47 |
| | Aug | 1.07 | 6.50 | 0.00 | 5.00 | 5.60 | 1.50 | 0.47 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total 2/: Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | 2005/06 | | | |
| World 3/ | 75.02 | 418.04 | 26.15 | 415.51 | 30.05 | 77.55 |
| United States | 1.21 | 7.11 | 0.54 | 3.84 | 3.66 | 1.37 |
| Total foreign | 73.81 | 410.93 | 25.60 | 411.67 | 26.39 | 76.18 |
| Major exporters 4/ | 12.41 | 138.31 | 0.36 | 114.92 | 20.43 | 15.73 |
| India | 8.50 | 91.79 | 0.01 | 85.09 | 4.69 | 10.52 |
| Pakistan | 0.31 | 5.55 | 0.00 | 1.90 | 3.66 | 0.30 |
| Thailand | 2.31 | 18.20 | 0.00 | 9.54 | 7.38 | 3.59 |
| Vietnam | 1.29 | 22.77 | 0.35 | 18.39 | 4.71 | 1.32 |
| Major importers 5/ | 12.98 | 60.16 | 10.79 | 69.82 | 0.50 | 13.60 |
| Brazil | 1.75 | 7.87 | 0.75 | 8.97 | 0.28 | 1.11 |
| EU-27 6/ | 1.14 | 1.74 | 1.13 | 2.65 | 0.16 | 1.19 |
| Indonesia | 3.45 | 34.96 | 0.54 | 35.74 | 0.00 | 3.21 |
| Nigeria | 0.42 | 2.70 | 1.78 | 4.35 | 0.00 | 0.55 |
| Philippines | 4.57 | 9.82 | 1.62 | 10.72 | 0.00 | 5.29 |
| Sel. Mideast 7/ | 1.46 | 2.52 | 3.91 | 5.74 | 0.06 | 2.09 |
| Selected other | | | | | | |
| Burma | 0.71 | 10.44 | 0.00 | 10.40 | 0.05 | 0.70 |
| C. Amer & Carib 8/ | 0.13 | 0.07 | 0.48 | 0.48 | 0.00 | 0.20 |
| China | 38.93 | 126.41 | 0.65 | 128.00 | 1.22 | 36.78 |
| Egypt | 0.50 | 4.14 | 0.03 | 3.28 | 0.96 | 0.43 |
| Japan | 1.92 | 8.26 | 0.67 | 8.25 | 0.20 | 2.40 |
| Mexico | 0.17 | 0.18 | 0.58 | 0.78 | 0.00 | 0.16 |
| South Korea | 0.91 | 4.77 | 0.22 | 4.85 | 0.13 | 0.91 |
| | | | 2006/07 (Estimated) | | | |
| World 3/ | 77.55 | 418.07 | 28.65 | 418.21 | 29.36 | 77.41 |
| United States | 1.37 | 6.24 | 0.67 | 3.93 | 3.00 | 1.35 |
| Total foreign | 76.18 | 411.83 | 27.98 | 414.28 | 26.36 | 76.06 |
| Major exporters 4/ | 15.73 | 138.91 | 0.46 | 117.86 | 20.90 | 16.34 |
| India | 10.52 | 92.76 | 0.00 | 87.35 | 4.50 | 11.43 |
| Pakistan | 0.30 | 5.20 | 0.00 | 2.14 | 3.10 | 0.26 |
| Thailand | 3.59 | 18.25 | 0.01 | 9.87 | 8.60 | 3.38 |
| Vietnam | 1.32 | 22.70 | 0.45 | 18.50 | 4.70 | 1.27 |
| Major importers 5/ | 13.60 | 58.82 | 11.91 | 70.44 | 0.33 | 13.57 |
| Brazil | 1.11 | 7.70 | 0.85 | 8.95 | 0.13 | 0.59 |
| EU-27 6/ | 1.19 | 1.69 | 1.10 | 2.70 | 0.15 | 1.13 |
| Indonesia | 3.21 | 33.30 | 1.90 | 35.55 | 0.00 | 2.86 |
| Nigeria | 0.55 | 2.90 | 1.60 | 4.45 | 0.00 | 0.60 |
| Philippines | 5.29 | 10.05 | 1.80 | 11.55 | 0.00 | 5.59 |
| Sel. Mideast 7/ | 2.09 | 2.58 | 3.55 | 5.53 | 0.05 | 2.64 |
| Selected other | | | | | | |
| Burma | 0.70 | 10.60 | 0.00 | 10.50 | 0.10 | 0.70 |
| C. Amer & Carib 8/ | 0.20 | 0.07 | 0.45 | 0.50 | 0.00 | 0.22 |
| China | 36.78 | 128.00 | 0.70 | 127.80 | 1.40 | 36.28 |
| Egypt | 0.43 | 4.38 | 0.10 | 3.30 | 1.00 | 0.62 |
| Japan | 2.40 | 7.79 | 0.65 | 8.25 | 0.20 | 2.38 |
| Mexico | 0.16 | 0.23 | 0.60 | 0.80 | 0.00 | 0.18 |
| South Korea | 0.91 | 4.68 | 0.27 | 4.84 | 0.15 | 0.87 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total 2/ Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | 2007/08 (Projected) | | | | | |
| World 3/ | | | | | | | |
| July | | 75.58 | 420.81 | 27.43 | 424.40 | 29.79 | 71.99 |
| August | | 77.41 | 421.19 | 27.68 | 424.77 | 29.84 | 73.83 |
| United States | | | | | | | |
| July | | 1.35 | 6.08 | 0.68 | 3.99 | 3.26 | 0.86 |
| August | | 1.35 | 6.09 | 0.68 | 3.99 | 3.26 | 0.87 |
| Total foreign | | | | | | | |
| July | | 74.23 | 414.73 | 26.74 | 420.41 | 26.53 | 71.13 |
| August | | 76.06 | 415.10 | 26.99 | 420.78 | 26.58 | 72.96 |
| Major exporters 4/ | | | | | | | |
| July | | 14.77 | 138.29 | 0.46 | 119.68 | 21.00 | 12.84 |
| August | | 16.34 | 138.69 | 0.46 | 119.58 | 21.00 | 14.91 |
| India | Jul | 9.72 | 91.50 | 0.00 | 89.12 | 4.10 | 8.00 |
| | Aug | 11.43 | 92.00 | 0.00 | 89.12 | 4.10 | 10.21 |
| Pakistan | Jul | 0.26 | 5.40 | 0.00 | 2.21 | 3.20 | 0.25 |
| | Aug | 0.26 | 5.30 | 0.00 | 2.11 | 3.20 | 0.25 |
| Thailand | Jul | 3.52 | 18.40 | 0.01 | 9.60 | 9.00 | 3.33 |
| | Aug | 3.38 | 18.40 | 0.01 | 9.60 | 9.00 | 3.19 |
| Vietnam | Jul | 1.27 | 22.99 | 0.45 | 18.75 | 4.70 | 1.26 |
| | Aug | 1.27 | 22.99 | 0.45 | 18.75 | 4.70 | 1.26 |
| Major importers 5/ | | | | | | | |
| July | | 13.33 | 59.75 | 11.38 | 71.58 | 0.27 | 12.61 |
| August | | 13.57 | 59.72 | 11.38 | 72.04 | 0.27 | 12.35 |
| Brazil | Jul | 0.59 | 7.85 | 0.95 | 8.90 | 0.10 | 0.39 |
| | Aug | 0.59 | 7.85 | 0.95 | 8.90 | 0.10 | 0.39 |
| EU-27 6/ | Jul | 1.13 | 1.69 | 1.10 | 2.75 | 0.15 | 1.03 |
| | Aug | 1.13 | 1.66 | 1.10 | 2.75 | 0.15 | 0.99 |
| Indonesia | Jul | 2.60 | 34.00 | 1.60 | 36.00 | 0.00 | 2.20 |
| | Aug | 2.86 | 34.00 | 1.60 | 36.15 | 0.00 | 2.31 |
| Nigeria | Jul | 0.60 | 3.00 | 1.70 | 4.70 | 0.00 | 0.60 |
| | Aug | 0.60 | 3.00 | 1.70 | 4.70 | 0.00 | 0.60 |
| Philippines | Jul | 5.61 | 10.01 | 1.80 | 11.75 | 0.00 | 5.67 |
| | Aug | 5.59 | 10.01 | 1.80 | 12.06 | 0.00 | 5.34 |
| Sel. Mideast 7/ | Jul | 2.64 | 2.65 | 3.16 | 5.86 | 0.02 | 2.57 |
| | Aug | 2.64 | 2.65 | 3.16 | 5.86 | 0.02 | 2.57 |
| Selected other | | | | | | | |
| Burma | Jul | 0.70 | 10.66 | 0.00 | 10.70 | 0.10 | 0.56 |
| | Aug | 0.70 | 10.66 | 0.00 | 10.70 | 0.10 | 0.56 |
| C. Am & Car. 8/ | Jul | 0.22 | 0.07 | 0.40 | 0.49 | 0.00 | 0.19 |
| | Aug | 0.22 | 0.07 | 0.40 | 0.49 | 0.00 | 0.19 |
| China | Jul | 36.28 | 129.70 | 0.90 | 129.10 | 1.50 | 36.28 |
| | Aug | 36.28 | 129.70 | 0.90 | 129.10 | 1.50 | 36.28 |
| Egypt | Jul | 0.62 | 4.41 | 0.00 | 3.47 | 1.10 | 0.45 |
| | Aug | 0.62 | 4.41 | 0.00 | 3.47 | 1.10 | 0.45 |
| Japan | Jul | 2.38 | 7.94 | 0.70 | 8.15 | 0.20 | 2.67 |
| | Aug | 2.38 | 7.94 | 0.70 | 8.15 | 0.20 | 2.67 |
| Mexico | Jul | 0.18 | 0.20 | 0.63 | 0.80 | 0.00 | 0.20 |
| | Aug | 0.18 | 0.20 | 0.63 | 0.80 | 0.00 | 0.20 |
| South Korea | Jul | 0.92 | 4.60 | 0.27 | 4.76 | 0.10 | 0.92 |
| | Aug | 0.87 | 4.60 | 0.27 | 4.76 | 0.15 | 0.82 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | Supply: Beginning stocks | Supply: Produc-tion | Supply: Imports | Use: Domestic | Use: Exports | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 2005/06 | | | |
| World | 56.21 | 115.73 | 44.06 | 116.36 | 44.69 | -2.79 | 57.75 |
| United States | 5.50 | 23.89 | 0.03 | 5.87 | 18.04 | -0.55 | 6.05 |
| Total foreign | 50.72 | 91.84 | 44.04 | 110.49 | 26.65 | -2.24 | 51.70 |
| Major exporters 4/ | 22.43 | 43.71 | 1.54 | 25.44 | 22.14 | -0.24 | 20.35 |
| Central Asia 5/ | 2.36 | 8.37 | 3/ | 1.46 | 7.00 | 0.00 | 2.28 |
| Afr. Fr. Zone 6/ | 1.87 | 4.24 | 3/ | 0.19 | 4.44 | 0.00 | 1.48 |
| S. Hemis. 7/ | 7.99 | 8.94 | 0.61 | 5.51 | 5.55 | -0.25 | 6.75 |
| Australia | 1.96 | 2.80 | 3/ | 0.06 | 2.88 | -0.12 | 1.94 |
| Brazil | 5.03 | 4.70 | 0.31 | 4.40 | 1.97 | -0.15 | 3.82 |
| India | 8.76 | 19.05 | 0.40 | 16.50 | 3.45 | 0.00 | 8.26 |
| Major importers 8/ | 25.85 | 44.57 | 40.05 | 80.50 | 2.83 | -2.01 | 29.15 |
| Mexico | 1.32 | 0.64 | 1.74 | 2.10 | 0.25 | 0.03 | 1.32 |
| China | 14.06 | 27.50 | 19.28 | 45.00 | 0.04 | -2.20 | 18.01 |
| EU-27 9/ | 1.16 | 2.51 | 2.31 | 2.72 | 2.00 | 0.06 | 1.20 |
| Russia | 0.22 | 3/ | 1.43 | 1.43 | 0.00 | 0.00 | 0.22 |
| Turkey | 1.79 | 3.55 | 3.38 | 6.90 | 0.13 | 0.00 | 1.70 |
| Pakistan | 4.70 | 10.17 | 1.62 | 11.75 | 0.29 | 0.03 | 4.41 |
| Indonesia | 0.38 | 0.03 | 2.20 | 2.18 | 0.02 | 0.05 | 0.37 |
| Thailand | 0.63 | 0.06 | 1.89 | 2.15 | 0.01 | 0.03 | 0.40 |
| Bangladesh | 0.38 | 0.07 | 2.21 | 2.20 | 0.00 | 0.01 | 0.46 |
| | | | | 2006/07 (Estimated) | | | |
| World | 57.75 | 119.25 | 36.87 | 122.72 | 37.07 | -3.78 | 57.86 |
| United States | 6.05 | 21.59 | 0.02 | 4.95 | 13.00 | 0.01 | 9.70 |
| Total foreign | 51.70 | 97.66 | 36.85 | 117.77 | 24.07 | -3.79 | 48.16 |
| Major exporters 4/ | 20.35 | 45.65 | 1.86 | 27.60 | 20.37 | -0.19 | 20.08 |
| Central Asia 5/ | 2.28 | 8.25 | 3/ | 1.40 | 6.84 | 0.00 | 2.29 |
| Afr. Fr. Zone 6/ | 1.48 | 3.79 | 3/ | 0.19 | 3.93 | 0.00 | 1.15 |
| S. Hemis. 7/ | 6.75 | 9.62 | 0.96 | 5.71 | 4.11 | -0.20 | 7.71 |
| Australia | 1.94 | 1.10 | 3/ | 0.06 | 2.15 | -0.07 | 0.91 |
| Brazil | 3.82 | 7.00 | 0.55 | 4.50 | 1.30 | -0.15 | 5.72 |
| India | 8.26 | 21.80 | 0.35 | 18.50 | 4.40 | 0.00 | 7.51 |
| Major importers 8/ | 29.15 | 48.88 | 32.40 | 85.67 | 2.31 | -3.61 | 26.06 |
| Mexico | 1.32 | 0.65 | 1.40 | 2.10 | 0.18 | 0.03 | 1.07 |
| China | 18.01 | 32.50 | 10.80 | 50.00 | 0.09 | -3.80 | 15.02 |
| EU-27 9/ | 1.20 | 1.61 | 2.05 | 2.39 | 1.58 | 0.06 | 0.84 |
| Russia | 0.22 | 3/ | 1.43 | 1.43 | 0.00 | 0.00 | 0.22 |
| Turkey | 1.70 | 4.02 | 3.60 | 7.20 | 0.08 | 0.00 | 2.04 |
| Pakistan | 4.41 | 9.90 | 2.20 | 11.80 | 0.25 | 0.03 | 4.44 |
| Indonesia | 0.37 | 0.03 | 2.20 | 2.18 | 0.02 | 0.05 | 0.35 |
| Thailand | 0.40 | 0.05 | 2.10 | 2.05 | 0.00 | 0.03 | 0.47 |
| Bangladesh | 0.46 | 0.07 | 2.40 | 2.40 | 0.00 | 0.01 | 0.52 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, South Korea, Taiwan, and Vietnam. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic | Use: Exports | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2007/08 (Projected) | | | | | | |
| World | | | | | | | | |
| July | | 57.32 | 115.79 | 41.30 | 127.16 | 40.81 | -4.33 | 50.78 |
| August | | 57.86 | 115.92 | 41.06 | 127.78 | 40.58 | -5.03 | 51.52 |
| United States | | | | | | | | |
| July | | 9.80 | 17.50 | 0.02 | 4.40 | 17.00 | 0.02 | 5.90 |
| August | | 9.70 | 17.35 | 0.02 | 4.60 | 16.70 | -0.03 | 5.80 |
| Total foreign | | | | | | | | |
| July | | 47.52 | 98.29 | 41.28 | 122.76 | 23.81 | -4.35 | 44.88 |
| August | | 48.16 | 98.57 | 41.04 | 123.18 | 23.88 | -5.00 | 45.72 |
| Major exporters 4/ | | | | | | | | |
| July | | 19.48 | 45.78 | 1.60 | 28.70 | 20.10 | -0.04 | 18.09 |
| August | | 20.08 | 46.31 | 1.75 | 29.12 | 20.27 | -0.19 | 18.93 |
| Central Asia 5/ | Jul | 2.22 | 8.18 | 3/ | 1.37 | 6.88 | 0.00 | 2.14 |
| | Aug | 2.29 | 8.34 | 3/ | 1.39 | 6.99 | 0.00 | 2.26 |
| Afr. Fr. Zn. 6/ | Jul | 1.15 | 3.77 | 3/ | 0.19 | 3.66 | 0.00 | 1.07 |
| | Aug | 1.15 | 3.45 | 3/ | 0.19 | 3.46 | 0.00 | 0.94 |
| S. Hemis 7/ | Jul | 7.51 | 8.48 | 0.65 | 5.35 | 4.61 | -0.05 | 6.73 |
| | Aug | 7.71 | 8.68 | 0.80 | 5.75 | 4.78 | -0.20 | 6.87 |
| Australia | Jul | 0.91 | 0.90 | 3/ | 0.05 | 1.20 | -0.07 | 0.63 |
| | Aug | 0.91 | 0.90 | 3/ | 0.05 | 1.20 | -0.07 | 0.63 |
| Brazil | Jul | 5.47 | 6.00 | 0.25 | 4.10 | 2.70 | 0.00 | 4.92 |
| | Aug | 5.72 | 6.20 | 0.40 | 4.50 | 2.90 | -0.15 | 5.07 |
| India | Jul | 7.36 | 22.50 | 0.40 | 20.00 | 3.50 | 0.00 | 6.76 |
| | Aug | 7.51 | 23.00 | 0.40 | 20.00 | 3.60 | 0.00 | 7.31 |
| Major importers 8/ | | | | | | | | |
| July | | 26.02 | 49.17 | 37.22 | 89.65 | 2.24 | -4.32 | 24.84 |
| August | | 26.06 | 48.92 | 36.83 | 89.66 | 2.14 | -4.82 | 24.83 |
| Mexico | Jul | 1.12 | 0.68 | 1.50 | 2.05 | 0.20 | 0.03 | 1.03 |
| | Aug | 1.07 | 0.68 | 1.50 | 2.05 | 0.20 | 0.03 | 0.98 |
| China | Jul | 15.09 | 32.50 | 16.50 | 54.00 | 0.05 | -4.50 | 14.54 |
| | Aug | 15.02 | 32.50 | 16.00 | 54.00 | 0.05 | -5.00 | 14.47 |
| EU-27 9/ | Jul | 0.84 | 1.69 | 1.88 | 2.15 | 1.49 | 0.05 | 0.72 |
| | Aug | 0.84 | 1.54 | 1.89 | 2.16 | 1.39 | 0.05 | 0.67 |
| Russia | Jul | 0.22 | 3/ | 1.43 | 1.43 | 0.00 | 0.00 | 0.22 |
| | Aug | 0.22 | 3/ | 1.43 | 1.43 | 0.00 | 0.00 | 0.22 |
| Turkey | Jul | 2.04 | 3.70 | 3.45 | 7.30 | 0.08 | 0.00 | 1.81 |
| | Aug | 2.04 | 3.60 | 3.50 | 7.30 | 0.08 | 0.00 | 1.76 |
| Pakistan | Jul | 4.29 | 10.40 | 1.80 | 12.00 | 0.30 | 0.03 | 4.16 |
| | Aug | 4.44 | 10.40 | 1.80 | 12.00 | 0.30 | 0.03 | 4.31 |
| Indonesia | Jul | 0.35 | 0.03 | 2.25 | 2.20 | 0.02 | 0.05 | 0.36 |
| | Aug | 0.35 | 0.03 | 2.25 | 2.20 | 0.02 | 0.05 | 0.36 |
| Thailand | Jul | 0.47 | 0.04 | 1.90 | 1.95 | 0.00 | 0.03 | 0.44 |
| | Aug | 0.47 | 0.04 | 1.90 | 1.95 | 0.00 | 0.03 | 0.44 |
| Bangladesh | Jul | 0.52 | 0.07 | 2.40 | 2.50 | 0.00 | 0.01 | 0.49 |
| | Aug | 0.52 | 0.07 | 2.45 | 2.50 | 0.00 | 0.01 | 0.54 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, South Korea, Taiwan, and Vietnam. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic Crush | Use: Domestic Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 2005/06 | | | |
| World 2/ | 48.45 | 220.56 | 64.14 | 185.11 | 215.27 | 63.97 | 53.91 |
| United States | 6.96 | 83.37 | 0.09 | 47.32 | 52.61 | 25.58 | 12.23 |
| Total foreign | 41.49 | 137.19 | 64.05 | 137.79 | 162.66 | 38.39 | 41.68 |
| Major exporters 3/ | 33.89 | 101.14 | 0.66 | 61.39 | 65.87 | 35.63 | 34.19 |
| Argentina | 16.96 | 40.50 | 0.58 | 31.89 | 33.34 | 7.25 | 17.45 |
| Brazil | 16.75 | 57.00 | 0.06 | 28.29 | 31.17 | 25.91 | 16.73 |
| Major importers 4/ | 6.40 | 18.99 | 53.16 | 56.66 | 72.20 | 0.42 | 5.94 |
| China | 4.70 | 16.35 | 28.32 | 34.50 | 44.54 | 0.35 | 4.47 |
| EU-27 | 0.88 | 1.17 | 13.95 | 13.53 | 14.99 | 0.05 | 0.97 |
| Japan | 0.26 | 0.23 | 3.96 | 2.82 | 4.19 | 0.00 | 0.25 |
| Mexico | 0.05 | 0.19 | 3.67 | 3.82 | 3.86 | 0.00 | 0.04 |
| | | | | 2006/07 (Estimated) | | | |
| World 2/ | 53.91 | 236.07 | 68.89 | 193.56 | 223.60 | 70.75 | 64.52 |
| United States | 12.23 | 86.77 | 0.11 | 48.85 | 53.51 | 29.94 | 15.66 |
| Total foreign | 41.68 | 149.30 | 68.78 | 144.71 | 170.09 | 40.81 | 48.86 |
| Major exporters 3/ | 34.19 | 112.70 | 1.76 | 64.45 | 69.04 | 37.50 | 42.11 |
| Argentina | 17.45 | 47.20 | 1.70 | 33.30 | 34.81 | 8.00 | 23.55 |
| Brazil | 16.73 | 59.00 | 0.05 | 29.70 | 32.65 | 24.60 | 18.54 |
| Major importers 4/ | 5.94 | 18.77 | 56.38 | 59.45 | 75.15 | 0.48 | 5.46 |
| China | 4.47 | 16.20 | 28.75 | 35.70 | 45.83 | 0.41 | 3.18 |
| EU-27 | 0.97 | 1.24 | 15.80 | 14.71 | 16.18 | 0.05 | 1.79 |
| Japan | 0.25 | 0.23 | 4.10 | 2.93 | 4.31 | 0.00 | 0.27 |
| Mexico | 0.04 | 0.08 | 3.93 | 3.97 | 4.01 | 0.00 | 0.04 |
| | | | | 2007/08 (Projected) | | | |
| World 2/ | | | | | | | |
| July | 64.17 | 222.05 | 75.31 | 203.44 | 234.17 | 75.49 | 51.87 |
| August | 64.52 | 221.62 | 74.09 | 202.80 | 233.21 | 75.38 | 51.63 |
| United States | | | | | | | |
| July | 16.34 | 71.44 | 0.11 | 48.99 | 53.47 | 27.76 | 6.67 |
| August | 15.66 | 71.45 | 0.11 | 48.99 | 53.47 | 27.76 | 5.99 |
| Total foreign | | | | | | | |
| July | 47.83 | 150.61 | 75.20 | 154.45 | 180.71 | 47.73 | 45.20 |
| August | 48.86 | 150.17 | 73.98 | 153.82 | 179.75 | 47.62 | 45.64 |
| Major exporters 3/ | | | | | | | |
| July | 41.59 | 114.20 | 1.87 | 69.25 | 74.01 | 44.49 | 39.17 |
| August | 42.11 | 114.20 | 1.87 | 69.27 | 73.97 | 44.49 | 39.72 |
| Argentina Jul | 22.93 | 47.00 | 1.80 | 38.50 | 40.08 | 10.20 | 21.46 |
| Aug | 23.55 | 47.00 | 1.80 | 38.50 | 40.08 | 10.20 | 22.07 |
| Brazil Jul | 18.54 | 61.00 | 0.06 | 29.30 | 32.28 | 29.69 | 17.63 |
| Aug | 18.54 | 61.00 | 0.06 | 29.30 | 32.28 | 29.69 | 17.63 |
| Major importers 4/ | | | | | | | |
| July | 4.94 | 17.97 | 61.44 | 63.01 | 79.16 | 0.52 | 4.67 |
| August | 5.46 | 17.57 | 60.64 | 62.67 | 78.67 | 0.42 | 4.58 |
| China Jul | 3.43 | 15.60 | 34.50 | 39.70 | 50.00 | 0.45 | 3.08 |
| Aug | 3.18 | 15.20 | 33.50 | 38.20 | 48.45 | 0.35 | 3.08 |
| EU-27 Jul | 1.02 | 1.05 | 14.88 | 14.44 | 15.89 | 0.05 | 1.01 |
| Aug | 1.79 | 1.05 | 14.88 | 15.30 | 16.75 | 0.05 | 0.92 |
| Japan Jul | 0.27 | 0.23 | 4.15 | 2.93 | 4.33 | 0.00 | 0.32 |
| Aug | 0.27 | 0.23 | 4.15 | 2.93 | 4.33 | 0.00 | 0.32 |
| Mexico Jul | 0.04 | 0.10 | 3.95 | 4.01 | 4.05 | 0.00 | 0.04 |
| Aug | 0.04 | 0.10 | 3.95 | 4.01 | 4.05 | 0.00 | 0.04 |

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | 2005/06 | | | |
| World 2/ | 5.93 | 145.62 | 50.63 | 145.68 | 51.42 | 5.09 |
| United States | 0.16 | 37.42 | 0.13 | 30.11 | 7.30 | 0.29 |
| Total foreign | 5.78 | 108.20 | 50.51 | 115.57 | 44.11 | 4.80 |
| Major exporters 3/ | 3.40 | 51.63 | 0.20 | 11.71 | 40.77 | 2.75 |
| Argentina | 0.94 | 25.02 | 0.00 | 0.57 | 24.19 | 1.20 |
| Brazil | 1.58 | 21.84 | 0.20 | 9.60 | 12.90 | 1.12 |
| India | 0.88 | 4.77 | 0.00 | 1.55 | 3.68 | 0.43 |
| Major importers 4/ | 1.20 | 39.27 | 29.44 | 67.76 | 1.09 | 1.06 |
| EU-27 | 0.86 | 10.64 | 22.82 | 32.76 | 0.70 | 0.87 |
| China | 0.00 | 27.30 | 0.84 | 27.78 | 0.36 | 0.00 |
| | | | 2006/07 (Estimated) | | | |
| World 2/ | 5.09 | 152.41 | 52.57 | 151.55 | 53.38 | 5.13 |
| United States | 0.29 | 38.58 | 0.15 | 30.98 | 7.76 | 0.27 |
| Total foreign | 4.80 | 113.83 | 52.42 | 120.57 | 45.63 | 4.86 |
| Major exporters 3/ | 2.75 | 54.57 | 0.23 | 12.74 | 41.90 | 2.90 |
| Argentina | 1.20 | 26.25 | 0.00 | 0.60 | 25.71 | 1.15 |
| Brazil | 1.12 | 23.05 | 0.23 | 10.20 | 12.66 | 1.54 |
| India | 0.43 | 5.27 | 0.00 | 1.95 | 3.54 | 0.21 |
| Major importers 4/ | 1.06 | 41.20 | 30.02 | 69.88 | 1.34 | 1.06 |
| EU-27 | 0.87 | 11.53 | 23.30 | 34.21 | 0.62 | 0.87 |
| China | 0.00 | 28.25 | 0.15 | 27.72 | 0.69 | 0.00 |
| | | | 2007/08 (Projected) | | | |
| World 2/ | | | | | | |
| July | 5.17 | 160.38 | 55.39 | 159.41 | 56.11 | 5.42 |
| August | 5.13 | 159.79 | 55.61 | 159.12 | 56.03 | 5.38 |
| United States | | | | | | |
| July | 0.27 | 38.86 | 0.15 | 31.39 | 7.62 | 0.27 |
| August | 0.27 | 38.86 | 0.15 | 31.53 | 7.48 | 0.27 |
| Total foreign | | | | | | |
| July | 4.90 | 121.52 | 55.24 | 128.02 | 48.49 | 5.15 |
| August | 4.86 | 120.93 | 55.46 | 127.59 | 48.55 | 5.11 |
| Major exporters 3/ | | | | | | |
| July | 2.90 | 58.37 | 0.22 | 13.49 | 44.81 | 3.20 |
| August | 2.90 | 58.37 | 0.22 | 13.49 | 44.81 | 3.20 |
| Argentina Jul | 1.15 | 30.23 | 0.00 | 0.64 | 29.34 | 1.40 |
| Aug | 1.15 | 30.23 | 0.00 | 0.64 | 29.34 | 1.40 |
| Brazil Jul | 1.54 | 22.74 | 0.22 | 10.88 | 12.00 | 1.62 |
| Aug | 1.54 | 22.74 | 0.22 | 10.88 | 12.00 | 1.62 |
| India Jul | 0.21 | 5.41 | 0.00 | 1.98 | 3.47 | 0.18 |
| Aug | 0.21 | 5.41 | 0.00 | 1.98 | 3.47 | 0.18 |
| Major importers 4/ | | | | | | |
| July | 1.06 | 44.12 | 30.98 | 73.87 | 1.24 | 1.04 |
| August | 1.06 | 43.76 | 31.68 | 74.21 | 1.24 | 1.04 |
| EU-27 Jul | 0.87 | 11.37 | 23.60 | 34.32 | 0.65 | 0.86 |
| Aug | 0.87 | 12.00 | 24.20 | 35.56 | 0.65 | 0.86 |
| China Jul | 0.00 | 31.48 | 0.50 | 31.43 | 0.55 | 0.00 |
| Aug | 0.00 | 30.25 | 0.50 | 30.20 | 0.55 | 0.00 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 2005/06 | | | |
| World 2/ | | 2.89 | 34.48 | 8.93 | 33.55 | 9.82 | 2.93 |
| United States | | 0.77 | 9.25 | 0.02 | 8.15 | 0.52 | 1.37 |
| Total foreign | | 2.12 | 25.23 | 8.91 | 25.41 | 9.30 | 1.56 |
| Major exporters 3/ | | 0.99 | 13.80 | 0.74 | 6.40 | 8.33 | 0.80 |
| Argentina | | 0.34 | 5.95 | 0.00 | 0.40 | 5.60 | 0.30 |
| Brazil | | 0.45 | 5.43 | 0.03 | 3.13 | 2.47 | 0.31 |
| EU-27 | | 0.20 | 2.42 | 0.71 | 2.87 | 0.27 | 0.19 |
| Major importers 4/ | | 0.64 | 7.23 | 3.22 | 10.60 | 0.12 | 0.37 |
| China | | 0.25 | 6.15 | 1.52 | 7.61 | 0.11 | 0.20 |
| India | | 0.39 | 1.08 | 1.68 | 2.97 | 0.01 | 0.17 |
| Pakistan | | 0.01 | 0.00 | 0.02 | 0.02 | 0.00 | 0.00 |
| | | | | 2006/07 (Estimated) | | | |
| World 2/ | | 2.93 | 35.73 | 9.64 | 35.41 | 10.05 | 2.85 |
| United States | | 1.37 | 9.22 | 0.01 | 8.46 | 0.75 | 1.39 |
| Total foreign | | 1.56 | 26.51 | 9.63 | 26.95 | 9.30 | 1.46 |
| Major exporters 3/ | | 0.80 | 14.52 | 0.93 | 7.13 | 8.30 | 0.83 |
| Argentina | | 0.30 | 6.23 | 0.00 | 0.54 | 5.70 | 0.29 |
| Brazil | | 0.31 | 5.68 | 0.01 | 3.29 | 2.37 | 0.33 |
| EU-27 | | 0.19 | 2.62 | 0.93 | 3.30 | 0.23 | 0.20 |
| Major importers 4/ | | 0.37 | 7.58 | 3.54 | 11.03 | 0.13 | 0.33 |
| China | | 0.20 | 6.38 | 2.00 | 8.29 | 0.11 | 0.18 |
| India | | 0.17 | 1.19 | 1.50 | 2.70 | 0.02 | 0.14 |
| Pakistan | | 0.00 | 0.01 | 0.04 | 0.04 | 0.00 | 0.00 |
| | | | | 2007/08 (Projected) | | | |
| World 2/ | | | | | | | |
| July | | 2.74 | 37.55 | 10.07 | 37.60 | 10.43 | 2.34 |
| August | | 2.85 | 37.44 | 10.34 | 37.78 | 10.42 | 2.42 |
| United States | | | | | | | |
| July | | 1.33 | 9.27 | 0.02 | 9.03 | 0.64 | 0.96 |
| August | | 1.39 | 9.27 | 0.02 | 9.03 | 0.64 | 1.01 |
| Total foreign | | | | | | | |
| July | | 1.41 | 28.29 | 10.06 | 28.57 | 9.79 | 1.39 |
| August | | 1.46 | 28.17 | 10.33 | 28.75 | 9.79 | 1.41 |
| Major exporters 3/ | | | | | | | |
| July | | 0.78 | 15.36 | 1.06 | 7.60 | 8.82 | 0.77 |
| August | | 0.83 | 15.51 | 1.06 | 7.78 | 8.82 | 0.79 |
| Argentina | Jul | 0.25 | 7.15 | 0.00 | 0.73 | 6.40 | 0.27 |
| | Aug | 0.29 | 7.15 | 0.00 | 0.75 | 6.40 | 0.29 |
| Brazil | Jul | 0.33 | 5.63 | 0.01 | 3.47 | 2.20 | 0.30 |
| | Aug | 0.33 | 5.63 | 0.01 | 3.47 | 2.20 | 0.30 |
| EU-27 | Jul | 0.20 | 2.58 | 1.05 | 3.41 | 0.23 | 0.20 |
| | Aug | 0.20 | 2.74 | 1.05 | 3.56 | 0.23 | 0.20 |
| Major importers 4/ | | | | | | | |
| July | | 0.33 | 8.34 | 3.63 | 11.86 | 0.07 | 0.36 |
| August | | 0.33 | 8.08 | 3.88 | 11.87 | 0.07 | 0.34 |
| China | Jul | 0.18 | 7.11 | 2.00 | 9.02 | 0.05 | 0.22 |
| | Aug | 0.18 | 6.85 | 2.25 | 9.03 | 0.05 | 0.20 |
| India | Jul | 0.14 | 1.22 | 1.58 | 2.78 | 0.02 | 0.14 |
| | Aug | 0.14 | 1.22 | 1.58 | 2.78 | 0.02 | 0.14 |
| Pakistan | Jul | 0.00 | 0.01 | 0.05 | 0.06 | 0.00 | 0.00 |
| | Aug | 0.00 | 0.01 | 0.05 | 0.06 | 0.00 | 0.00 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

## U.S. Quarterly Animal Product Production 1/

| Year and quarter | Beef | Pork | Red meat 2/ | Broiler | Turkey | Total poultry 3/ | Red meat & poultry | Egg | Milk |
|---|---|---|---|---|---|---|---|---|---|
| | Million pounds | | | | | | | Mil doz | Bil lbs |
| 2006 | | | | | | | | | |
| III | 6834 | 5087 | 11999 | 8884 | 1419 | 10429 | 22428 | 1894 | 44.7 |
| IV | 6513 | 5625 | 12224 | 8801 | 1473 | 10395 | 22619 | 1917 | 44.6 |
| Annual | 26153 | 21055 | 47540 | 35752 | 5686 | 41943 | 89483 | 7572 | 181.8 |
| 2007 | | | | | | | | | |
| I | 6235 | 5396 | 11720 | 8574 | 1410 | 10099 | 21819 | 1861 | 46.0 |
| II | 6649 | 5128 | 11856 | 9011 | 1473 | 10612 | 22468 | 1866 | 47.4 |
| III* | 6835 | 5250 | 12164 | 9050 | 1450 | 10620 | 22784 | 1900 | 45.5 |
| IV* | 6330 | 5875 | 12289 | 9050 | 1490 | 10655 | 22944 | 1930 | 45.4 |
| Annual | | | | | | | | | |
| Jul Proj | 26070 | 21646 | 48049 | 35699 | 5825 | 41999 | 90048 | 7536 | 184.3 |
| Aug Proj | 26049 | 21649 | 48029 | 35685 | 5823 | 41986 | 90015 | 7557 | 184.3 |
| 2008 | | | | | | | | | |
| I* | 6200 | 5450 | 11737 | 8850 | 1425 | 10395 | 22132 | 1885 | 47.3 |
| II* | 6700 | 5300 | 12081 | 9250 | 1490 | 10870 | 22951 | 1890 | 48.4 |
| Annual | | | | | | | | | |
| Jul Proj | 26315 | 21975 | 48619 | 36525 | 5875 | 42895 | 91514 | 7685 | 188.4 |
| Aug Proj | 26100 | 21975 | 48404 | 36525 | 5875 | 42895 | 91299 | 7685 | 188.6 |

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

## U.S. Quarterly Prices for Animal Products1/

| Year and quarter | Choice steers 2/ | Barrows and gilts 3/ | Broilers 4/ | Turkeys 5/ | Eggs 6/ | Milk 7/ |
|---|---|---|---|---|---|---|
| | Dol./cwt | Dol./cwt | Cents/lb. | Cents/lb. | Cents/doz. | Dol./cwt |
| 2006 | | | | | | |
| III | 85.40 | 51.83 | 67.8 | 79.4 | 64.0 | 12.23 |
| IV | 86.61 | 46.13 | 65.9 | 89.8 | 89.0 | 13.90 |
| Annual | 85.41 | 47.26 | 64.4 | 77.0 | 71.8 | 12.90 |
| 2007 | | | | | | |
| I | 90.61 | 46.04 | 75.0 | 69.7 | 105.3 | 15.00 |
| II | 93.45 | 52.55 | 80.3 | 77.9 | 92.0 | 18.27 |
| III* | 88-90 | 50-52 | 79-81 | 87-89 | 108-112 | 21.95-22.25 |
| IV* | 87-93 | 45-47 | 74-78 | 89-95 | 102-108 | 21.30-21.90 |
| Annual | | | | | | |
| Jul Proj | 89-92 | 49-50 | 77-79 | 80-82 | 94-97 | 19.00-19.30 |
| Aug Proj | 90-92 | 48-49 | 77-79 | 81-83 | 102-104 | 19.15-19.35 |
| 2008 | | | | | | |
| I* | 86-94 | 45-49 | 73-79 | 71-77 | 95-103 | 19.75-20.65 |
| II* | 89-97 | 47-51 | 74-80 | 73-79 | 83-89 | 18.15-19.15 |
| Annual | | | | | | |
| Jul Proj | 84-90 | 46-50 | 73-79 | 75-81 | 89-97 | 18.20-19.20 |
| Aug Proj | 86-93 | 46-50 | 73-79 | 75-81 | 89-97 | 18.25-19.25 |

*Projection.
1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

| Item | | Supply: Beginning stocks | Supply: Production 1/ | Supply: Imports | Supply: Total supply | Use: Exports | Use: Ending stocks | Use: Disappearance Total | Use: Disappearance Per capita 2/ 3/ |
|---|---|---|---|---|---|---|---|---|---|
| | | Million pounds 4/ | | | | | | | |
| BEEF | | | | | | | | | |
| 2006 | | 571 | 26258 | 3085 | 29914 | 1145 | 630 | 28139 | 65.7 |
| 2007 Proj. | Jul | 630 | 26175 | 3200 | 30005 | 1334 | 550 | 28121 | 65.0 |
| | Aug | 630 | 26154 | 3270 | 30054 | 1364 | 550 | 28140 | 65.1 |
| 2008 Proj. | Jul | 550 | 26420 | 3300 | 30270 | 1580 | 600 | 28090 | 64.4 |
| | Aug | 550 | 26205 | 3320 | 30075 | 1695 | 600 | 27780 | 63.7 |
| PORK | | | | | | | | | |
| 2006 | | 494 | 21075 | 990 | 22559 | 2995 | 514 | 19050 | 49.3 |
| 2007 Proj. | Jul | 514 | 21666 | 954 | 23134 | 3002 | 540 | 19592 | 50.2 |
| | Aug | 514 | 21669 | 994 | 23177 | 2957 | 560 | 19660 | 50.4 |
| 2008 Proj. | Jul | 540 | 21995 | 955 | 23490 | 3095 | 550 | 19845 | 50.4 |
| | Aug | 560 | 21995 | 1015 | 23570 | 3055 | 560 | 19955 | 50.7 |
| TOTAL RED MEAT 5/ | | | | | | | | | |
| 2006 | | 1080 | 47679 | 4265 | 53024 | 4158 | 1166 | 47700 | 116.5 |
| 2007 Proj. | Jul | 1166 | 48187 | 4352 | 53705 | 4345 | 1111 | 48249 | 116.8 |
| | Aug | 1166 | 48167 | 4460 | 53793 | 4330 | 1131 | 48332 | 117.0 |
| 2008 Proj. | Jul | 1111 | 48757 | 4453 | 54321 | 4685 | 1171 | 48465 | 116.3 |
| | Aug | 1131 | 48542 | 4533 | 54206 | 4760 | 1181 | 48265 | 115.9 |
| BROILERS | | | | | | | | | |
| 2006 | | 924 | 35369 | 47 | 36340 | 5205 | 745 | 30389 | 87.1 |
| 2007 Proj. | Jul | 745 | 35317 | 60 | 36122 | 5250 | 650 | 30222 | 85.8 |
| | Aug | 745 | 35303 | 60 | 36107 | 5250 | 650 | 30207 | 85.7 |
| 2008 Proj. | Jul | 650 | 36134 | 48 | 36832 | 5515 | 775 | 30542 | 85.9 |
| | Aug | 650 | 36134 | 48 | 36832 | 5515 | 775 | 30542 | 85.9 |
| TURKEYS | | | | | | | | | |
| 2006 | | 206 | 5612 | 12 | 5829 | 547 | 218 | 5065 | 16.9 |
| 2007 Proj. | Jul | 218 | 5749 | 11 | 5978 | 554 | 230 | 5194 | 17.2 |
| | Aug | 218 | 5746 | 11 | 5976 | 554 | 230 | 5191 | 17.2 |
| 2008 Proj. | Jul | 230 | 5798 | 12 | 6040 | 605 | 275 | 5160 | 16.9 |
| | Aug | 230 | 5798 | 12 | 6040 | 605 | 275 | 5160 | 16.9 |
| TOTAL POULTRY 6/ | | | | | | | | | |
| 2006 | | 1132 | 41485 | 61 | 42678 | 5911 | 969 | 35798 | 105.1 |
| 2007 Proj. | Jul | 969 | 41540 | 74 | 42583 | 5967 | 886 | 35730 | 104.0 |
| | Aug | 969 | 41527 | 74 | 42570 | 5968 | 886 | 35716 | 103.9 |
| 2008 Proj. | Jul | 886 | 42427 | 63 | 43375 | 6270 | 1056 | 36049 | 103.9 |
| | Aug | 886 | 42427 | 63 | 43375 | 6270 | 1056 | 36049 | 103.9 |
| RED MEAT & POULTRY | | | | | | | | | |
| 2006 | | 2212 | 89164 | 4326 | 95702 | 10070 | 2135 | 83498 | 221.6 |
| 2007 Proj. | Jul | 2135 | 89727 | 4426 | 96288 | 10312 | 1997 | 83979 | 220.8 |
| | Aug | 2135 | 89694 | 4534 | 96363 | 10298 | 2017 | 84048 | 220.9 |
| 2008 Proj. | Jul | 1997 | 91184 | 4516 | 97696 | 10955 | 2227 | 84514 | 220.2 |
| | Aug | 2017 | 90969 | 4596 | 97581 | 11030 | 2237 | 84314 | 219.8 |

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

## U.S. Egg Supply and Use

| Commodity | 2005 | 2006 | 2007 Projected Jul | 2007 Projected Aug | 2008 Projected Jul | 2008 Projected Aug |
|---|---|---|---|---|---|---|
| EGGS | | | Million dozen | | | |
| Supply | | | | | | |
| Beginning stocks | 14.5 | 16.0 | 12.5 | 12.5 | 12.0 | 12.0 |
| Production | 7509.0 | 7572.0 | 7536.0 | 7557.0 | 7685.0 | 7685.0 |
| Imports | 12.9 | 10.8 | 13.9 | 13.9 | 14.0 | 14.0 |
| Total supply | 7536.4 | 7598.8 | 7562.4 | 7583.4 | 7711.0 | 7711.0 |
| Use | | | | | | |
| Exports | 203.3 | 202.1 | 255.4 | 255.4 | 250.0 | 250.0 |
| Hatching use | 999.8 | 994.0 | 1008.8 | 1011.4 | 1010.0 | 1010.0 |
| Ending stocks | 16.0 | 12.5 | 12.0 | 12.0 | 12.0 | 12.0 |
| Disappearance | | | | | | |
| Total | 6317.3 | 6390.2 | 6286.2 | 6304.6 | 6439.0 | 6439.0 |
| Per capita (number) | 255.3 | 255.7 | 249.2 | 250.0 | 252.9 | 252.9 |

## U.S. Milk Supply and Use

| Commodity | 2005 | 2006 | 2007 Projected Jul | 2007 Projected Aug | 2008 Projected Jul | 2008 Projected Aug |
|---|---|---|---|---|---|---|
| | | | Billion pounds | | | |
| Milk | | | | | | |
| Production | 176.9 | 181.8 | 184.3 | 184.3 | 188.4 | 188.6 |
| Farm use | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Fat Basis Supply | | | | | | |
| Beg. commercial stocks | 7.2 | 8.0 | 9.5 | 9.5 | 8.7 | 9.3 |
| Marketings | 175.8 | 180.7 | 183.1 | 183.2 | 187.2 | 187.4 |
| Imports | 5.0 | 5.0 | 4.8 | 4.8 | 4.8 | 4.8 |
| Total cml. supply | 187.9 | 193.6 | 197.5 | 197.5 | 200.8 | 201.6 |
| Fat Basis Use | | | | | | |
| Ending commercial stks | 8.0 | 9.5 | 8.7 | 9.3 | 8.0 | 8.5 |
| CCC net removals 1/ | -0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Commercial use 2/ | 179.9 | 184.1 | 188.8 | 188.2 | 192.8 | 193.1 |
| Skim-solids Basis Supply | | | | | | |
| Beg. commercial stocks | 8.2 | 9.0 | 9.1 | 9.1 | 8.8 | 8.8 |
| Marketings | 175.8 | 180.7 | 183.1 | 183.2 | 187.2 | 187.4 |
| Imports | 4.8 | 4.8 | 4.6 | 4.6 | 4.7 | 4.7 |
| Total cml. supply | 188.8 | 194.4 | 196.8 | 196.9 | 200.7 | 200.9 |
| Skim-solids Basis Use | | | | | | |
| Ending commercial stks | 9.0 | 9.1 | 8.8 | 8.8 | 8.6 | 8.6 |
| CCC net removals 1/ | -1.0 | 0.7 | 0.0 | 0.0 | 0.0 | 0.0 |
| Commercial use 2/ | 180.8 | 184.5 | 188.0 | 188.1 | 192.1 | 192.3 |
| | | | Million pounds | | | |
| CCC product net removals 1/: | | | | | | |
| Butter | 0 | 0 | 0 | 0 | 0 | 0 |
| Cheese | -2 | 0 | 0 | 0 | 0 | 0 |
| Nonfat dry milk | -81 | 64 | 0 | 0 | 0 | 0 |
| Dry whole milk | 0 | 0 | 0 | 0 | 0 | 0 |

Note: Totals may not add due to rounding.
1/ Includes products exported under the Dairy Export Incentive Program.
2/ Includes commercial exports.

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## U.S. Dairy Prices

| Commodity | 2005 | 2006 | 2007 Projected Jul | 2007 Projected Aug | 2008 Projected Jul | 2008 Projected Aug |
|---|---|---|---|---|---|---|
| | | | Dollars per pound | | | |
| Product Prices 1/ | | | | | | |
| Cheese | 1.4875 | 1.2470 | 1.675-1.705 | 1.690-1.710 | 1.550-1.650 | 1.565-1.665 |
| Butter | 1.5405 | 1.2193 | 1.370-1.430 | 1.385-1.425 | 1.335-1.465 | 1.310-1.440 |
| Nonfat dry milk | 0.9409 | 0.8928 | 1.665-1.695 | 1.675-1.695 | 1.590-1.660 | 1.605-1.675 |
| Dry whey | 0.2782 | 0.3285 | 0.685-0.705 | 0.655-0.675 | 0.650-0.680 | 0.595-0.625 |
| | | | Dollars per cwt | | | |
| Milk Prices 2/ | | | | | | |
| Class III | 14.05 | 11.89 | 18.00-18.30 | 18.00-18.20 | 16.55-17.55 | 16.40-17.40 |
| Class IV | 12.87 | 11.06 | 18.15-18.55 | 18.30-18.60 | 17.45-18.55 | 17.45-18.55 |
| All milk 3/ | 15.13 | 12.90 | 19.00-19.30 | 19.15-19.35 | 18.20-19.20 | 18.25-19.25 |

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at http://www.ams.usda.gov/dyfmos/mib/fedordprc_dscrp.htm. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 26-year record of the differences between the August projection and the final estimate. Using world wheat production as an example, changes between the August projection and the final estimate have averaged 11.3 million tons (2.1%) ranging from -32.1 to 19.5 million tons. The August projection has been below the estimate 15 times and above 11 times.

Reliability of August Projections

| Commodity and region | Differences between proj. & final estimate, 1981/82-2006/07 1/ | | | | | |
|---|---|---|---|---|---|---|
| | Avg. | Avg. | Difference | | Below final | Above final |
| WHEAT | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 2.1 | 11.3 | -32.1 | 19.5 | 15 | 11 |
| U.S. | 1.9 | 1.2 | -3.4 | 4.2 | 10 | 16 |
| Foreign | 2.3 | 10.8 | -31.1 | 17.8 | 15 | 11 |
| Exports | | | | | | |
| World | 4.3 | 4.9 | -12.4 | 10.2 | 17 | 9 |
| U.S. | 8.4 | 2.7 | -10.0 | 7.8 | 12 | 13 |
| Foreign | 5.4 | 4.5 | -11.3 | 7.2 | 16 | 10 |
| Domestic use | | | | | | |
| World | 1.6 | 8.4 | -23.4 | 15.4 | 15 | 11 |
| U.S. | 5.7 | 1.7 | -3.7 | 3.6 | 11 | 15 |
| Foreign | 1.5 | 7.7 | -21.1 | 14.5 | 16 | 10 |
| Ending stocks | | | | | | |
| World | 7.9 | 10.4 | -28.1 | 23.7 | 18 | 8 |
| U.S. | 13.2 | 3.1 | -11.1 | 12.6 | 14 | 12 |
| Foreign | 8.6 | 9.0 | -24.3 | 11.2 | 18 | 8 |
| COARSE GRAINS 3/ | | | | | | |
| Production | | | | | | |
| World | 2.1 | 17.7 | -51.0 | 32.7 | 19 | 7 |
| U.S. | 4.9 | 11.0 | -22.1 | 31.4 | 18 | 8 |
| Foreign | 2.1 | 12.6 | -28.8 | 20.0 | 16 | 10 |
| Exports | | | | | | |
| World | 5.5 | 5.7 | -10.9 | 17.4 | 17 | 9 |
| U.S. | 13.9 | 7.3 | -19.7 | 14.9 | 11 | 15 |
| Foreign | 13.4 | 7.0 | -18.1 | 14.2 | 16 | 10 |
| Domestic use | | | | | | |
| World | 1.5 | 12.3 | -29.4 | 24.3 | 13 | 13 |
| U.S. | 3.7 | 7.1 | -15.9 | 17.0 | 18 | 8 |
| Foreign | 1.5 | 9.8 | -20.2 | 23.3 | 16 | 10 |
| Ending stocks | | | | | | |
| World | 13.6 | 18.5 | -53.5 | 30.5 | 20 | 6 |
| U.S. | 24.2 | 11.7 | -43.5 | 22.1 | 13 | 13 |
| Foreign | 13.7 | 11.5 | -28.7 | 17.2 | 21 | 5 |
| RICE, milled | | | | | | |
| Production | | | | | | |
| World | 1.9 | 6.4 | -24.4 | 4.1 | 17 | 9 |
| U.S. | 4.7 | 0.3 | -0.6 | 0.5 | 15 | 11 |
| Foreign | 1.9 | 6.4 | -24.7 | 4.2 | 18 | 8 |
| Exports | | | | | | |
| World | 8.1 | 1.6 | -6.8 | 0.9 | 17 | 9 |
| U.S. | 8.2 | 0.2 | -1.0 | 0.9 | 14 | 10 |
| Foreign | 9.2 | 1.6 | -6.7 | 0.8 | 17 | 9 |
| Domestic use | | | | | | |
| World | 1.3 | 4.3 | -23.5 | 3.5 | 19 | 7 |
| U.S. | 6.7 | 0.2 | -0.4 | 0.5 | 12 | 14 |
| Foreign | 1.3 | 4.4 | -24.0 | 3.7 | 18 | 8 |
| Ending stocks | | | | | | |
| World | 10.8 | 4.9 | -14.5 | 7.9 | 20 | 6 |
| U.S. | 23.9 | 0.3 | -0.6 | 1.0 | 15 | 10 |
| Foreign | 11.4 | 4.9 | -15.5 | 7.5 | 20 | 6 |

1/ Footnotes at end of table.

CONTINUED

Reliability of August Projections (Continued)

| Commodity and region | Differences between proj. & final estimate, 1981/82-2006/07 1/ | | | | | |
|---|---|---|---|---|---|---|
| | Avg. | Avg. | Difference | | Below final | Above final |
| SOYBEANS | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 3.5 | 5.2 | -18.3 | 17.4 | 16 | 10 |
| U.S. | 5.6 | 3.6 | -7.4 | 11.1 | 13 | 13 |
| Foreign | 6.6 | 5.2 | -11.2 | 15.7 | 14 | 12 |
| Exports | | | | | | |
| World | 6.2 | 2.4 | -9.1 | 9.1 | 16 | 10 |
| U.S. | 10.2 | 2.2 | -6.1 | 5.5 | 13 | 12 |
| Foreign | 17.7 | 2.3 | -9.4 | 6.0 | 12 | 14 |
| Domestic use | | | | | | |
| World | 3.3 | 4.4 | -8.8 | 13.2 | 17 | 9 |
| U.S. | 4.3 | 1.7 | -3.9 | 4.1 | 18 | 8 |
| Foreign | 4.1 | 3.9 | -7.4 | 9.1 | 17 | 9 |
| Ending stocks | | | | | | |
| World | 12.8 | 3.2 | -14.7 | 5.5 | 14 | 12 |
| U.S. | 39.7 | 2.9 | -7.3 | 6.9 | 9 | 17 |
| Foreign | 17.8 | 3.3 | -14.3 | 7.8 | 16 | 10 |
| COTTON | | Million 480-pound bales | | | | |
| Production | | | | | | |
| World | 3.6 | 3.2 | -13.2 | 10.5 | 15 | 11 |
| U.S. | 6.4 | 1.1 | -3.1 | 3.9 | 16 | 9 |
| Foreign | 3.8 | 2.8 | -10.7 | 10.2 | 14 | 11 |
| Exports | | | | | | |
| World | 5.9 | 1.7 | -7.1 | 6.4 | 12 | 14 |
| U.S. | 16.4 | 1.1 | -3.0 | 3.2 | 15 | 11 |
| Foreign | 6.6 | 1.3 | -4.1 | 3.2 | 12 | 14 |
| Mill use | | | | | | |
| World | 2.5 | 2.2 | -7.5 | 3.3 | 12 | 14 |
| U.S. | 6.6 | 0.5 | -1.2 | 1.3 | 14 | 10 |
| Foreign | 2.7 | 2.2 | -7.1 | 4.0 | 13 | 13 |
| Ending stocks | | | | | | |
| World | 13.1 | 4.9 | -12.5 | 14.2 | 18 | 8 |
| U.S. | 31.9 | 1.5 | -5.1 | 3.1 | 10 | 16 |
| Foreign | 13.1 | 4.2 | -13.0 | 12.3 | 20 | 6 |

1/ Final estimate for 1981/82-2005/06 is defined as the first November estimate following the marketing year and for 2006/07 last month's estimate. 2/ May not total 26 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States August Projections 1/

| Commodity and region | Differences between proj. & final estimate, 1981/82-2006/07 2/ | | | | | |
|---|---|---|---|---|---|---|
| | Avg. | Avg. | Difference | | Below final | Above final |
| CORN | Percent | Million bushels | | | Number of years 3/ | |
| Production | 5.2 | 405 | -889 | 1079 | 17 | 9 |
| Exports | 14.6 | 264 | -750 | 546 | 10 | 16 |
| Domestic use | 4.3 | 280 | -553 | 510 | 18 | 8 |
| Ending stocks | 28.0 | 423 | -1674 | 740 | 13 | 13 |
| SORGHUM | | | | | | |
| Production | 6.5 | 38 | -82 | 108 | 13 | 13 |
| Exports | 16.0 | 37 | -115 | 97 | 12 | 14 |
| Domestic use | 10.5 | 41 | -114 | 81 | 12 | 14 |
| Ending stocks | 38.8 | 48 | -201 | 133 | 10 | 16 |
| BARLEY | | | | | | |
| Production | 4.8 | 18 | -63 | 67 | 9 | 17 |
| Exports | 28.1 | 16 | -82 | 38 | 13 | 11 |
| Domestic use | 8.3 | 28 | -47 | 82 | 11 | 14 |
| Ending stocks | 16.1 | 25 | -61 | 94 | 11 | 15 |
| OATS | | | | | | |
| Production | 8.0 | 17 | -26 | 57 | 5 | 21 |
| Exports | 63.8 | 2 | -5 | 8 | 7 | 10 |
| Domestic use | 4.4 | 14 | -39 | 35 | 9 | 17 |
| Ending stocks | 14.8 | 17 | -40 | 37 | 10 | 16 |
| | | Thousand short tons | | | | |
| SOYBEAN MEAL | | | | | | |
| Production | 4.0 | 1264 | -2858 | 3592 | 18 | 8 |
| Exports | 13.7 | 895 | -2050 | 1800 | 13 | 13 |
| Domestic use | 3.0 | 711 | -1550 | 1909 | 16 | 10 |
| Ending stocks | 29.7 | 70 | -204 | 428 | 10 | 13 |
| | | Million pounds | | | | |
| SOYBEAN OIL | | | | | | |
| Production | 4.0 | 603 | -1583 | 1238 | 15 | 11 |
| Exports | 23.4 | 353 | -1350 | 1219 | 11 | 14 |
| Domestic use | 2.7 | 348 | -1085 | 708 | 18 | 8 |
| Ending stocks | 32.6 | 525 | -1472 | 1078 | 11 | 15 |
| ANIMAL PROD. 4/ | | Million pounds | | | | |
| Beef | 3.9 | 961 | -802 | 2536 | 17 | 7 |
| Pork | 2.2 | 369 | -1315 | 1242 | 13 | 11 |
| Broilers | 2.0 | 507 | -1337 | 1338 | 15 | 9 |
| Turkeys | 2.3 | 100 | -444 | 235 | 16 | 8 |
| | | Million dozen | | | | |
| Eggs | 1.3 | 83 | -111 | 188 | 17 | 6 |
| | | Billion pounds | | | | |
| Milk | 1.4 | 2.2 | -7.0 | 6.8 | 12 | 12 |

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2005/06 is defined as the first November estimate following the marketing year and for 2006/07 last month's estimate. 3/ May not total 26 for crops and 24 for animal production if projection was the same as the final estimate. 4/ Calendar years 1983 thru 2006 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

## Related USDA Reports

**The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: http://www.usda.gov/oce/commodity/wasde.**

## Supply and Demand Database

**The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at http://www.fas.usda.gov/psd/online. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.**

## Foreign Production Assessments

**Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of FAS. PECAD is located at www.pecad.fas.usda.gov/.**

## Metric Conversion Factors

**1 Hectare = 2.4710 Acres**
**1 Kilogram = 2.20462 Pounds**

| Metric-Ton Equivalent | = Domestic Unit | Factor |
|---|---|---|
| Wheat & Soybeans | bushels | .027216 |
| Rice | cwt | .045359 |
| Corn, Sorghum, & Rye | bushels | .025401 |
| Barley | bushels | .021772 |
| Oats | bushels | .014515 |
| Sugar | short tons | .907185 |
| Cotton | 480-lb bales | .217720 |

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**WASDE-449 - August 10, 2007**

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