

World Agricultural Supply and Demand Estimates

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WHEAT: Projected U.S. wheat ending stocks for 2011/12 are raised 76 million bushels as lower expected domestic use and exports more than offset reduced production. Production is lowered 69 million bushels, mostly reflecting lower spring wheat output as estimated in the September 30 *Small Grains* report. With tighter domestic supplies and an increase in production in Canada, U.S. imports are raised 10 million bushels, 5 million bushels each for Durum and Hard Red Spring (HRS) wheat. Domestic use is lowered 84 million bushels with seed use reduced 4 million bushels on lower planted area and feed and residual use projected 80 million bushels lower on indications from the September 1 stocks. Despite competitive wheat prices relative to corn for feeders in many areas, wheat feed and residual use during June-August is indicated 53 million bushels lower than the same quarter last year. All wheat food use for 2011/12 is unchanged; however, food use is lowered 15 million bushels for HRS wheat and raised an offsetting amount for Hard Red Winter (HRW) wheat.

U.S. exports for 2011/12 are projected 50 million bushels lower with HRS reduced 40 million and HRW reduced 10 million. Tighter spring wheat supplies in the United States boost export prospects for Canada and larger exportable supplies in Australia and strong shipments by Russia increase competition in the world market. The season-average price received by producers is projected at \$7.10 to \$7.90 per bushel compared with \$7.35 to \$8.35 last month. The higher 2011/12 wheat carryout projection and lower corn prices are both expected to limit seasonal price increases.

Global wheat supplies for 2011/12 are projected 5.4 million tons higher with larger beginning stocks in Australia and higher production in Kazakhstan, Australia, EU-27, Canada, and South Africa. World beginning stocks are raised 2.3 million tons as a 3.2-million-ton increase for Australia (reflecting the latest government stocks estimate) more than offsets numerous, small, downward revisions elsewhere. Kazakhstan production is raised 3.0 million tons based on harvest results that confirm the impact of abundant moisture and near-perfect summer weather on this year's crop. Australia production is raised 1.0 million tons as September rainfall across most of the country's wheat producing areas boosts yield prospects. Production is raised 0.5 million tons for the EU-27 with further upward revisions to official statistics for France and higher reported output in the Czech Republic and Hungary. Production is raised 0.2 million tons each for Canada and South Africa, in line with the latest government estimates.

World wheat trade is raised for 2011/12 as higher expected imports for a number of countries and larger exportable supplies in major exporting countries support increased trade. Imports are raised 0.5 million tons each for Egypt, Morocco, and Turkey. Smaller increases also are projected for Libya, Thailand, Taiwan, and Tunisia. Exports are raised 2.0 million tons each for Australia and Russia. Exports are raised 1.0 million tons each for Canada and Kazakhstan. Reduced competition from U.S. spring wheat boosts prospects for Canada, while the record crop adds to available supplies in Kazakhstan. World wheat feeding is lowered 4.6 million tons led by the 2.2-million-ton reduction for the United States. Wheat feeding is lowered 2.0 million tons for Russia as exports draw wheat away from domestic use. Wheat feeding is also lowered 1.4 million tons for Australia in part reflecting lower usage indications from the latest official stocks estimate. Global ending stocks are raised 7.8 million tons this month to 202.4 million. As projected, 2011/12 stocks would be a 10-year high.

COARSE GRAINS: U.S. feed grain supplies for 2011/12 are projected higher this month as higher beginning stocks more than offset lower forecast production. Corn production is forecast 64 million bushels lower with planted and harvested area lowered 385,000 acres and 452,000 acres, respectively. The national average corn yield forecast is unchanged this month at 148.1 bushels per acre. Beginning stocks for 2011/12 are raised 208 million bushels from the previous projection based on the September 1 stocks estimate. Corn supplies for 2011/12 are forecast 144 million bushels higher. Total U.S. corn use for 2011/12 is projected 50 million bushels lower with reduced exports. Higher expected Black Sea production and exports increase competition for U.S. corn. U.S. ending stocks are projected 194 million bushels higher at 866 million. The season-average farm price is projected 30 cents per bushel lower on both ends of the range to \$6.20 to \$7.20 per bushel.

Other 2011/12 feed grain changes this month include a 10-million-bushel reduction in projected sorghum exports and a 10-million-bushel increase in feed and residual use. Barley feed and residual use is projected 10 million bushels lower based on June-August disappearance as indicated by the September 1 stocks and updates to June-August trade. For 2010/11, corn feed and residual use is lowered 197 million bushels based on the September 1 stocks estimate and other changes to 2010/11 use and supplies. Sweetener and starch use is lowered 15 million bushels based on reported use for the June-August quarter. Corn imports are lowered 3 million bushels for 2010/11.

Global coarse grain supplies for 2011/12 are projected 10.4 million tons higher with more than half of the increase reflecting the 5.3-million-ton increase in U.S. corn beginning stocks. Global corn production is raised 5.4 million tons with foreign production increases more than offsetting the U.S. reduction. Production is raised 4.0 million tons for China to a record 182.0 million tons supported by 2011 weather data, information from crop tours, and early forecasts by officials in China. Ukraine corn production is raised 3.0 million tons as summer precipitation and temperature patterns support a sharp year-to-year increase in yield prospects and early harvest results indicate record yields. Production is also raised 0.5 million tons for Russia but lowered 0.3 million tons for Serbia.

Estimates of China's 2009/10 and 2010/11 corn production are raised 6.0 million tons and 4.2 million tons, respectively, in line with data from the China National Bureau of Statistics (NBS). Based on analysis of summer weather data from China's northeast corn growing region during the past decade, NBS provincial yield estimates for 2000 through 2008, and the recently released provincial yield estimates for 2010, NBS yields for 2009 are consistent with the historical relationship between yields and reported summer rainfall and temperatures. Summer weather data and the same statistical relationship support this month's upward revisions to 2010 production. Increases in China corn feed and residual use for 2009/10, 2010/11, and 2011/12 offset this month's production increases leaving China ending stocks nearly unchanged.

Global coarse grain trade for 2011/12 is raised slightly driven by increased corn imports by South Korea and higher corn exports from Ukraine and Russia. Exports are raised 2.0 million tons for Ukraine and 0.3 million tons for Russia with larger crops expected in both countries. These changes more than offset the reduction projected for U.S. shipments. Global corn ending stocks are projected 5.8 million tons higher for 2011/12 mostly reflecting the larger U.S. beginning stocks. Despite the increase, 2011/12 world corn ending stocks would be the smallest since 2006/07.

RICE: U.S. rice production in 2011/12 is forecast at 186.9 million cwt, down 4.0 million from last month and the smallest crop since 1998/99. The decline is entirely due to a decrease in yield. Average yield is estimated at 7,123 pounds per acre, down 150 pounds from last month. Harvested area is unchanged at 2.62 million acres. Long-grain production is forecast at 116.8 million cwt, 2.5 million below last month and the smallest crop since 1996/97. Combined medium- and short-grain production is still a record forecast at 70.1 million cwt, down 1.5 million from last month. The import forecast is unchanged at 19.0 million cwt. Domestic and residual use for 2011/12 at 127.0 million cwt is unchanged from a month ago. Total rice exports are projected at 91.0 million cwt, down 2.0 million

from last month. The decrease is entirely in the milled and brown rice category, as the rough rice export forecast is unchanged. Long-grain and combined medium- and short-grain export projections are each lowered 1.0 million cwt to 60 million and 31.0 million, respectively. Total rice ending stocks are projected at 36.4 million cwt, down 1.9 million from last month.

The 2011/12 long-grain season-average farm price range is projected at \$13.50 to \$14.50 per cwt, unchanged from last month. The combined medium- and short-grain farm price range is projected at \$15.50 to \$16.50 per cwt, up 50 cents per cwt on each end of the range from last month. The all rice season-average farm price is forecast at \$14.00 to \$15.00 per cwt, unchanged from a month ago.

Projected global 2011/12 rice supply, consumption, trade, and ending stocks are increased from a month ago. World rice production is forecast at a record 461.4 million tons, up 3.0 million from last month due primarily to an increase in India. Thailand's 2011/12 rice crop is raised 0.5 million in anticipation of a bumper main-season crop in the Northeast and large off-season crop in the North and the Central Plateau that will likely offset the production losses from the recent flooding. India's 2011/12 rice crop is forecast at a record 100.0 million tons, up 3 percent from last month and up 5 percent from the previous year. India benefitted from a near-record monsoon in 2011. Partially offsetting the production increases are reductions for Pakistan, the Philippines, and the United States. Global consumption is raised 1.8 million mostly due to an increase in India. Global exports are raised with increases for India and Vietnam, partially offset by decreases in the United States and Pakistan. Imports are raised for Bangladesh and Nigeria. Global 2011/12 ending stocks are projected at 101.4 million tons, up 2.8 million from last month, 3.6 million above 2010/11 and the largest stocks since 2002/03. Forecast ending stocks are raised for Bangladesh, India, and the Philippines, but lowered for Vietnam and the United States.

OILSEEDS: U.S. oilseed production for 2011/12 is projected at 91.6 million tons, down 0.8 million from last month. Soybean production is forecast at 3.06 billion bushels, down 25 million based on lower harvested area and yield. Harvested area is lowered 147,000 acres to 73.7 million. The soybean yield is projected at 41.5 bushels per acre, down 0.3 bushels. Sunflowerseed and canola production are projected lower this month while peanuts and cottonseed production are projected higher.

U.S. soybean exports for 2011/12 are reduced 40 million bushels to 1.375 billion reflecting the slow pace of export sales and strong early season export competition from South America. The September 1 stock estimate of 215 million bushels indicated higher-than-expected residual use for 2010/11. As a result, the 2011/12 residual use is projected at 32 million bushels, up 9 million from the previous estimate. Soybean ending stocks are projected at 160 million bushels, down 5 million from last month.

Prices for soybeans and products are all reduced this month. The U.S. season-average soybean price range for 2011/12 is projected at \$12.15 to \$14.15 per bushel, down 50 cents on both ends of the range. The soybean meal price is projected at \$335 to \$365 per short ton, down \$25 on both ends of the range. The soybean oil price range is projected at 53 to 57 cents per pound, down 2 cents on both ends.

Global oilseed production for 2011/12 is projected at 453.5 million tons, up 0.5 million from last month. Global soybean production is projected at 258.6 million tons, down 0.4 million mainly due to the lower U.S. crop. Soybean production is raised for India and Ukraine. Offsetting is a small reduction for Canada based on the latest survey information from Statistics Canada. Global sunflowerseed production is raised this month based on increased yields for Russia, EU-27 and Turkey, and increased area in Argentina. Rapeseed production is reduced for Canada based on lower yields reported in the most recent survey from Statistics Canada. Rapeseed production is also reduced for Russia and Belarus. Other changes include increased peanut production for Argentina,

and increased cottonseed production for Brazil. Global oilseed stocks for 2011/12 are increased 0.5 million tons to 73.0 million with soybeans accounting for most of the change.

SUGAR: Projected U.S. sugar supply for fiscal year 2011/12 is decreased 138,000 short tons, raw value, from last month, due to lower beginning stocks more than offsetting higher imports. Imports are increased 189,000 tons to account for a shift in entries from the 2010/11 tariff rate quota (TRQ) and the increased refined sugar TRQ, while imports from Mexico are reduced 63,000 tons to reflect reduced supplies in Mexico. Sugar use is increased 100,000 tons, following a similar increase for 2010/11.

For 2010/11, lower estimated beet sugar production and imports reduced supplies 227,000 tons. Beet sugar production is lowered 125,000 tons to reflect processors' reduced estimates of September 2011 production, as reported in *Sweetener Market Data* (SMD). Imports are reduced 105,000 tons, mainly due to shifts between fiscal years. Total use is increased 100,000 tons to reflect cumulative refining losses for the year reported in SMD.

Note: Beginning with the November 9, 2011, *World Agricultural Supply and Demand Estimates* report, Mexico's sugar supply and use will be reported in actual weight. The WASDE will continue to report U.S. sugar supply and use, including imports from Mexico, in raw value terms. Raw value for Mexico sugar converts from actual weight by multiplying by 1.06. The Foreign Agricultural Service will continue to report world sugar supply and use, including for Mexico, in raw value terms.

LIVESTOCK, POULTRY, AND DAIRY: The 2011 forecast of total red meat and poultry production is raised, reflecting higher beef, pork, and turkey production, but lower broiler production. The increase in beef production is largely due to higher expected cow slaughter as drought conditions in much of the Southern Plains and high hay prices will likely keep slaughter high. Higher than expected third-quarter commercial hog slaughter supports the higher pork production forecast. Broiler production is reduced as lower egg sets point to a sharp reduction in later-year bird slaughter. However, continued relatively heavy bird weights result in an increase in expected third-quarter production. Table egg production is increased but is partly offset by lower expected broiler hatching egg production. For 2012, beef and broiler production is reduced from last month, but pork production is increased. First-quarter beef production is raised slightly but is more than offset by reduced production later in the year as feedlot supplies decline. Broiler production is reduced as broiler price forecasts are weakened. Pork production is raised from last month. In the *Quarterly Hogs and Pigs* report, released on September 28, producers indicated they farrowed about 1 percent fewer sows in June–August and intended to keep farrowings near year-ago levels into early 2012. However, the number of pigs per litter continues to grow and is expected to support increased pig crops and supplies of slaughter hogs in 2012.

Beef import forecasts are lowered in 2011 and 2012 as strong demand for beef by competing importers limits shipments to the United States. The beef export forecast is raised as the strong demand in a number of countries is expected to support continued growth in U.S. exports. Pork imports are unchanged from last month but the export forecast for 2012 is reduced slightly as expected increased production in several Asian markets may limit export opportunities later in the year. Broiler exports are raised for 2011 but are unchanged for 2012.

Cattle prices are forecast higher for the remainder of 2011 and through 2012. Demand remains stronger-than-expected and the strength is expected to carry into 2012. Hog prices are lowered for the last quarter of 2011 and into 2012 as hog supplies and slaughter are forecast higher. Broiler prices are lowered for 2011 as supplies remain relatively large and demand relatively weak. The pace of price recovery in 2012 is expected to be slower than forecast last month.

The milk production forecast for 2011 is raised as the dairy herd has been expanding at a more rapid rate and milk per cow during the summer increased more rapidly than expected. However, the forecast for 2012 is reduced as forecast lower milk prices and weakening milk-feed ratios increase the pace of later year declines in cow numbers. Fat basis exports are lowered for 2011 on slightly weaker butter and cheese exports, but are unchanged for 2012. Skim solids exports are unchanged for 2011 but are lowered for 2012. Import forecasts are unchanged.

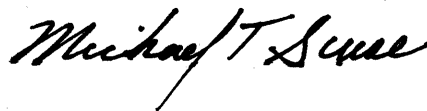
Butter and cheese prices for 2011 are forecast lower, but the nonfat dry milk (NDM) price forecast is unchanged and whey prices are forecast higher. International prices have been weaker which has put some pressure on butter and cheese prices. Butter and cheese price forecasts are also reduced for 2012. NDM prices have also been under pressure from weakening international prices and although the forecast for 2011 is unchanged from last month, the price forecast for 2012 is reduced. Whey prices are raised for both 2011 and 2012 as demand is strong. The Class III price is lowered for 2011, but for 2012 the higher whey price more than offsets a decline in the cheese price, and the Class III price forecast is raised. The Class IV price is lowered for both years due to lower forecast butter and NDM prices. The all milk price forecast is lowered to \$20.00 to \$20.10 per cwt for 2011, and \$17.75 to \$18.65 per cwt for 2012.

COTTON: The 2011/12 U.S. cotton forecasts feature lower exports and higher ending stocks relative to last month. Production is raised 52,000 bales, as increases for several States, especially Georgia, more than offset a decrease in estimated production for Texas. Domestic mill use is unchanged, but exports are reduced due to lower foreign import demand. Ending stocks are now forecast at 3.9 million bales. The stocks-to-use ratio of 25.5 percent is higher than the previous two seasons but well below the 5-year average. The forecast for the average price received by producers of 87.5 to 102.5 cents per pound is narrowed 2.5 cents on each end of the range.

The 2010/11 world cotton forecasts include larger supplies, lower consumption, and higher ending stocks. Beginning stocks are raised about 900,000 bales, due mostly to prior year revisions for Brazil and Bangladesh. World production is raised 1.2 million bales, as increases for Australia, India, Brazil, Pakistan, and Mali more than offset a reduction for China. World consumption is reduced nearly 850,000 bales, reflecting current sluggish demand and weaker forecasts for world economic growth. With larger production and lower consumption, world trade is reduced 2 percent from last month, including a 500,000-bale decrease in China's imports. Forecast world ending stocks are raised nearly 3 million bales to 54.8 million. The world stocks-to-use ratio of 48 percent is marginally above the preceding 5-year average.

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<p>In 2011, the WASDE report will be released on Nov. 9 and Dec. 9. In 2012, the WASDE report will be released on Jan. 12, Feb. 9, Mar. 9, Apr. 10, May 10, Jun. 12, Jul. 11, Aug. 10, Sep. 12, Oct. 11, Nov. 9, Dec. 11</p>

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**World and U.S Supply and Use for Grains 1/
Million Metric Tons**

World		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 3/	2009/10	2240.87	2693.34	289.94	2203.01	490.33	
	2010/11 (Est.)	2198.50	2688.84	278.78	2227.24	461.59	
	2011/12 (Proj.)	Sep	2267.69	2720.22	280.20	2277.02	443.20
		Oct	2278.86	2740.46	285.40	2280.70	459.76
Wheat	2009/10	684.40	851.49	135.80	650.75	200.75	
	2010/11 (Est.)	648.16	848.90	131.07	653.30	195.60	
	2011/12 (Proj.)	Sep	678.12	871.45	131.89	676.86	194.59
		Oct	681.20	876.80	135.30	674.43	202.37
Coarse Grains 4/	2009/10	1116.15	1309.99	122.95	1114.60	195.39	
	2010/11 (Est.)	1098.97	1294.36	114.17	1126.17	168.19	
	2011/12 (Proj.)	Sep	1131.20	1294.10	116.46	1144.14	149.96
		Oct	1136.28	1304.46	117.14	1148.48	155.98
Rice, milled	2009/10	440.33	531.86	31.19	437.66	94.20	
	2010/11 (Est.)	451.38	545.58	33.54	447.77	97.80	
	2011/12 (Proj.)	Sep	458.38	554.67	31.86	456.02	98.65
		Oct	461.39	559.20	32.96	457.78	101.41
United States							
Total Grains 3/	2009/10	416.25	488.31	82.11	330.33	75.87	
	2010/11 (Est.)	397.89	479.48	89.19	333.00	57.28	
	2011/12 (Proj.)	Sep	390.94	448.75	75.85	331.31	41.60
		Oct	386.97	450.41	72.90	329.07	48.44
Wheat	2009/10	60.37	81.46	23.93	30.98	26.55	
	2010/11 (Est.)	60.06	89.25	35.08	30.71	23.47	
	2011/12 (Proj.)	Sep	56.51	82.94	27.90	34.33	20.71
		Oct	54.65	81.38	26.54	32.07	22.78
Coarse Grains 4/	2009/10	348.76	398.13	54.66	295.34	48.13	
	2010/11 (Est.)	330.23	380.87	50.63	297.93	32.30	
	2011/12 (Proj.)	Sep	328.31	357.58	44.97	292.95	19.66
		Oct	326.32	360.92	43.45	292.97	24.49
Rice, milled	2009/10	7.13	8.71	3.51	4.02	1.18	
	2010/11 (Est.)	7.59	9.36	3.49	4.36	1.51	
	2011/12 (Proj.)	Sep	6.13	8.24	2.99	4.03	1.23
		Oct	6.00	8.12	2.92	4.03	1.17

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

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**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Total Grains 4/	2009/10	1,824.62	2,205.04	207.84	1,872.68	414.47
	2010/11 (Est.)	1,800.62	2,209.36	189.58	1,894.25	404.31
	2011/12 (Proj.)	1,876.74	2,271.47	204.34	1,945.71	401.61
	Sep	1,891.89	2,290.04	212.49	1,951.63	411.32
	Oct					
Wheat	2009/10	624.03	770.03	111.87	619.77	174.19
	2010/11 (Est.)	588.10	759.65	96.00	622.59	172.14
	2011/12 (Proj.)	621.60	788.52	103.99	642.53	173.89
	Sep	626.55	795.42	108.76	642.37	179.58
	Oct					
Coarse Grains 5/	2009/10	767.39	911.86	68.29	819.26	147.26
	2010/11 (Est.)	768.74	913.50	63.54	828.24	135.88
	2011/12 (Proj.)	802.89	936.52	71.49	851.20	130.30
	Sep	809.95	943.54	73.70	855.51	131.49
	Oct					
Rice, milled	2009/10	433.20	523.15	27.68	433.65	93.02
	2010/11 (Est.)	443.78	536.22	30.05	443.41	96.29
	2011/12 (Proj.)	452.25	546.43	28.87	451.99	97.42
	Sep	455.40	551.08	30.04	453.76	100.25
	Oct					

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World	2009/10	101.41	162.09	35.50	119.11	43.99
	2010/11 (Est.)	115.08	159.07	35.44	114.32	44.87
	2011/12 (Proj.)	122.96	166.93	37.30	115.22	51.91
	Sep	124.19	169.05	36.51	114.38	54.83
	Oct					
United States	2009/10	12.19	18.53	12.04	3.55	2.95
	2010/11 (Est.)	18.10	21.06	14.38	3.90	2.60
	2011/12 (Proj.)	16.56	19.17	12.00	3.80	3.40
	Sep	16.61	19.22	11.50	3.80	3.90
	Oct					
Foreign 3/	2009/10	89.22	143.56	23.46	115.56	41.05
	2010/11 (Est.)	96.97	138.01	21.07	110.42	42.27
	2011/12 (Proj.)	106.41	147.77	25.30	111.42	48.51
	Sep	107.58	149.83	25.01	110.58	50.93
	Oct					

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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**World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)**

World		Output	Total Supply	Trade	Total Use 2/	Ending Stocks		
Oilseeds	2009/10	442.62	497.70	108.07	357.47	71.22		
	2010/11 (Est.)	452.78	524.00	107.01	374.22	80.02		
	2011/12 (Proj.)	Sep	452.98	532.95	114.43	389.67	72.56	
		Oct	453.47	533.49	114.07	389.27	73.02	
	Oilmeals	2009/10	243.67	249.79	72.01	238.52	7.62	
		2010/11 (Est.)	255.87	263.49	76.79	250.85	8.97	
		2011/12 (Proj.)	Sep	266.25	274.86	79.38	262.40	8.73
			Oct	265.86	274.83	79.49	260.49	9.69
	Vegetable Oils	2009/10	140.23	153.37	58.11	137.72	13.06	
2010/11 (Est.)		146.08	159.14	60.17	144.60	11.71		
2011/12 (Proj.)		Sep	151.76	163.13	62.97	150.22	10.26	
		Oct	151.61	163.32	62.97	149.98	10.79	
United States								
Oilseeds	2009/10	98.90	105.59	41.69	51.49	5.55		
	2010/11 (Est.)	100.38	106.88	41.79	49.34	7.30		
	2011/12 (Proj.)	Sep	92.41	101.38	39.27	48.81	5.47	
		Oct	91.62	100.26	38.19	48.61	5.39	
Oilmeals	2009/10	40.07	41.67	10.30	31.02	0.34		
	2010/11 (Est.)	38.31	40.85	8.50	31.97	0.38		
	2011/12 (Proj.)	Sep	37.67	40.23	7.96	31.93	0.34	
		Oct	37.56	40.12	7.96	31.82	0.34	
Vegetable Oils	2009/10	10.06	15.14	1.95	11.20	1.99		
	2010/11 (Est.)	9.87	15.49	1.86	11.82	1.81		
	2011/12 (Proj.)	Sep	9.70	15.21	1.22	12.60	1.39	
		Oct	9.61	15.16	1.21	12.57	1.38	
Foreign 3/								
Oilseeds	2009/10	343.72	392.11	66.38	305.98	65.67		
	2010/11 (Est.)	352.40	417.12	65.21	324.88	72.72		
	2011/12 (Proj.)	Sep	360.57	431.57	75.16	340.87	67.09	
		Oct	361.85	433.23	75.88	340.66	67.63	
Oilmeals	2009/10	203.59	208.13	61.70	207.50	7.28		
	2010/11 (Est.)	217.56	222.64	68.29	218.88	8.59		
	2011/12 (Proj.)	Sep	228.58	234.63	71.42	230.47	8.39	
		Oct	228.30	234.71	71.53	228.66	9.35	
Vegetable Oils	2009/10	130.17	138.23	56.16	126.51	11.07		
	2010/11 (Est.)	136.22	143.65	58.31	132.78	9.90		
	2011/12 (Proj.)	Sep	142.06	147.92	61.74	137.62	8.88	
		Oct	142.01	148.17	61.76	137.41	9.41	

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

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U.S. Wheat Supply and Use 1/

	2009/10	2010/11 Est.	2011/12 Proj.	2011/12 Proj.
			Sep	Oct
		<i>Million Acres</i>		
Area Planted	59.2	53.6	55.2	54.4
Area Harvested	49.9	47.6	45.9	45.7
		<i>Bushels</i>		
Yield per Harvested Acre	44.5	46.3	45.2	43.9
		<i>Million Bushels</i>		
Beginning Stocks	657	976	861	862
Production	2,218	2,207	2,077	2,008
Imports	119	97	110	120
Supply, Total	2,993	3,279	3,047	2,990
Food	919	926	940	940
Seed	69	71	82	78
Feed and Residual	150	132	240	160
Domestic, Total	1,138	1,128	1,262	1,178
Exports	879	1,289	1,025	975
Use, Total	2,018	2,417	2,287	2,153
Ending Stocks	976	862	761	837
CCC Inventory	0	0	0	0
Free Stocks	976	862	761	837
Outstanding Loans	51	15	10	10
Avg. Farm Price (\$/bu) 2/	4.87	5.70	7.35 - 8.35	7.10 - 7.90

U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard Winter	Hard Spring	Soft Red	White	Durum	Total
2010/11 (Est.)	Beginning Stocks	385	234	242	80	35	976
	Production	1,018	570	237	275	106	2,207
	Supply, Total 3/	1,404	832	508	362	173	3,279
	Domestic Use	403	308	228	95	95	1,128
	Exports	616	339	109	182	43	1,289
	Use, Total	1,018	647	337	277	138	2,417
	Ending Stocks, Total	386	185	171	85	35	862
2011/12 (Proj.)	Beginning Stocks	386	185	171	85	35	862
	Production	780	405	458	313	52	2,008
	Supply, Total 3/	1,167	630	654	407	132	2,990
	Domestic Use	439	254	285	116	85	1,178
	Exports	430	220	125	180	20	975
	Use, Total	869	474	410	296	105	2,153
	Ending Stocks, Total	298	157	244	111	28	837
	Oct						
	Sep	272	158	197	106	28	761

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

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U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2009/10	2010/11 Est.	2011/12 Proj. Sep	2011/12 Proj. Oct
			<i>Million Acres</i>	
Area Planted	100.0	99.6	102.9	102.4
Area Harvested	89.5	90.0	92.1	91.5
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.89	3.67	3.56	3.56
			<i>Million Metric Tons</i>	
Beginning Stocks	47.0	48.1	27.0	32.3
Production	348.6	330.0	328.1	326.2
Imports	2.2	2.4	2.2	2.2
Supply, Total	397.8	380.5	357.3	360.6
Feed and Residual	136.7	128.0	123.2	123.2
Food Seed & Industrial	158.3	169.6	169.4	169.4
Domestic, Total	295.1	297.6	292.6	292.7
Exports	54.7	50.6	45.0	43.4
Use, Total	349.7	348.2	337.6	336.1
Ending Stocks	48.1	32.3	19.6	24.5
CCC Inventory	0.0	0.0		0.0
Free Stocks	48.1	32.3		24.5
Outstanding Loans	3.9	1.3		2.6
CORN				
			<i>Million Acres</i>	
Area Planted	86.4	88.2	92.3	91.9
Area Harvested	79.5	81.4	84.4	83.9
			<i>Bushels</i>	
Yield per Harvested Acre	164.7	152.8	148.1	148.1
			<i>Million Bushels</i>	
Beginning Stocks	1,673	1,708	920	1,128
Production	13,092	12,447	12,497	12,433
Imports	8	27	15	15
Supply, Total	14,774	14,182	13,432	13,576
Feed and Residual	5,125	4,803	4,700	4,700
Food, Seed & Industrial 2/ Ethanol & by-products 3/	5,961	6,415	6,410	6,410
Domestic, Total	11,086	11,218	11,110	11,110
Exports	1,980	1,835	1,650	1,600
Use, Total	13,066	13,053	12,760	12,710
Ending Stocks	1,708	1,128	672	866
CCC Inventory	0	0		0
Free Stocks	1,708	1,128		866
Outstanding Loans	147	48		100
Avg. Farm Price (\$/bu) 4/	3.55	5.18	6.50 - 7.50	6.20 - 7.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data/feedgrains. 3/ Corn used to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

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U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2009/10	2010/11 Est.	2011/12 Proj. Sep	2011/12 Proj. Oct
	<i>Million Bushels</i>			
Area Planted (mil. acres)	6.6	5.4	5.3	5.5
Area Harvested (mil. acres)	5.5	4.8	4.4	4.4
Yield (bushels/acre)	69.4	71.8	55.6	55.0
Beginning Stocks	55	41	27	27
Production	383	345	244	244
Imports	0	0	0	0
Supply, Total	438	387	271	271
Feed and Residual	141	124	55	65
Food, Seed & Industrial	90	85	80	80
Total Domestic	231	209	135	145
Exports	166	150	110	100
Use, Total	396	359	245	245
Ending Stocks	41	27	26	26
Avg. Farm Price (\$/bu) 2/	3.22	5.02	6.30 - 7.30	6.00 - 7.00
BARLEY				
Area Planted (mil. acres)	3.6	2.9	2.7	2.6
Area Harvested (mil. acres)	3.1	2.5	2.4	2.2
Yield (bushels/acre)	73.0	73.1	70.4	69.2
Beginning Stocks	89	115	89	89
Production	227	180	168	155
Imports	17	9	10	10
Supply, Total	333	305	268	254
Feed and Residual	48	50	40	30
Food, Seed & Industrial	164	159	160	160
Total Domestic	211	208	200	190
Exports	6	8	10	10
Use, Total	217	216	210	200
Ending Stocks	115	89	58	54
Avg. Farm Price (\$/bu) 2/	4.66	3.86	5.45 - 6.55	5.30 - 6.30
OATS				
Area Planted (mil. acres)	3.4	3.1	2.6	2.5
Area Harvested (mil. acres)	1.4	1.3	0.9	0.9
Yield (bushels/acre)	67.5	64.3	61.6	57.5
Beginning Stocks	84	80	68	68
Production	93	81	57	54
Imports	95	85	90	90
Supply, Total	272	247	215	212
Feed and Residual	115	102	90	90
Food, Seed & Industrial	74	74	76	76
Total Domestic	190	176	166	166
Exports	2	3	3	3
Use, Total	192	179	169	169
Ending Stocks	80	68	46	43
Avg. Farm Price (\$/bu) 2/	2.02	2.52	3.40 - 4.00	3.10 - 3.70

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

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**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2009/10	2010/11 Est.	2011/12 Proj. Sep	2011/12 Proj. Oct
		<i>Million Acres</i>		
Area Planted	3.14	3.64	2.69	2.69
Area Harvested	3.10	3.62	2.62	2.62
		<i>Pounds</i>		
Yield per Harvested Acre	7,085	6,725	7,273	7,123
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	30.4	36.5	48.4	48.5
Production	219.9	243.1	190.9	186.9
Imports	19.0	18.3	19.0	19.0
Supply, Total	269.3	297.9	258.3	254.4
Domestic & Residual 3/	124.5	137.8	127.0	127.0
Exports, Total 4/	108.3	111.6	93.0	91.0
Rough	40.4	34.9	34.0	34.0
Milled (rough equiv.)	68.0	76.8	59.0	57.0
Use, Total	232.8	249.5	220.0	218.0
Ending Stocks	36.5	48.5	38.3	36.4
Avg. Milling Yield (%) 5/	71.53	68.86	70.75	70.75
Avg. Farm Price (\$/cwt) 6/	14.40	12.70	14.00 - 15.00	14.00 - 15.00

LONG-GRAIN RICE

Harvested Acres (mil.)	2.27	2.83		
Yield (pounds/acre)	6,743	6,486		
Beginning Stocks	20.0	23.0	35.6	35.6
Production	152.7	183.3	119.2	116.8
Supply, Total 7/	189.3	222.2	171.4	168.9
Domestic & Residual 3/	91.9	108.5	92.0	92.0
Exports 8/	74.3	78.0	61.0	60.0
Use, Total	166.2	186.5	153.0	152.0
Ending Stocks	23.0	35.6	18.4	16.9
Avg. Farm Price (\$/cwt) 6/	12.90	11.10	13.50 - 14.50	13.50 - 14.50

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.84	0.79		
Yield (pounds/acre)	8,010	7,580		
Beginning Stocks	8.0	12.0	10.1	10.1
Production	67.1	59.8	71.6	70.1
Supply, Total 7/	78.6	73.1	84.2	82.8
Domestic & Residual 3/	32.5	29.4	35.0	35.0
Exports 8/	34.0	33.6	32.0	31.0
Use, Total	66.6	63.0	67.0	66.0
Ending Stocks	12.0	10.1	17.2	16.8
Avg. Farm Price (\$/cwt) 6/	18.40	18.40	15.00 - 16.00	15.50 - 16.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2009/10-2.4; 2010/11-1.4; 2011/12-2.7. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in broken between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2011/12 milling yield is calculated using the previous three-year average, excluding 2010/11, i.e. 2007/08-2009/10. 6/ Includes imports. 7/ Marketing-year weighted average price received by farmers. 8/ Exports by type of rice are estimated.

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U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2009/10	2010/11 Est.	2011/12 Proj. Sep	2011/12 Proj. Oct
			<i>Million Acres</i>	
Area Planted	77.5	77.4	75.0	75.0
Area Harvested	76.4	76.6	73.8	73.7
			<i>Bushels</i>	
Yield per Harvested Acre	44.0	43.5	41.8	41.5
			<i>Million Bushels</i>	
Beginning Stocks	138	151	225	215
Production	3,359	3,329	3,085	3,060
Imports	15	15	15	15
Supply, Total	3,512	3,495	3,325	3,290
Crushings	1,752	1,648	1,635	1,635
Exports	1,499	1,500	1,415	1,375
Seed	90	87	88	88
Residual	20	45	23	32
Use, Total	3,361	3,280	3,161	3,130
Ending Stocks	151	215	165	160
Avg. Farm Price (\$/bu) 2/	9.59	11.30	12.65 - 14.65	12.15 - 14.15
SOYBEAN OIL				
			<i>Million Pounds</i>	
Beginning Stocks	2,861	3,406	2,841	2,816
Production	19,615	19,050 4/	18,670	18,670
Imports	103	160	185	185
Supply, Total	22,578	22,616	21,696	21,671
Domestic	15,814	16,600	17,750	17,700
Methyl Ester	1,680	2,500	3,600	3,600
Food, Feed & other Industrial 3/	14,134	14,100	14,150	14,100
Exports	3,359	3,200	1,800	1,800
Use, Total	19,173	19,800	19,550	19,500
Ending stocks	3,406	2,816	2,146	2,171
Avg. Farm Price (c/lb) 2/	35.95	53.20	55.00 - 59.00	53.00 - 57.00
SOYBEAN MEAL				
			<i>Thousand Short Tons</i>	
Beginning Stocks	235	302	350	350
Production	41,707	39,518 4/	38,835	38,835
Imports	160	180	165	165
Supply, Total	42,101	40,000	39,350	39,350
Domestic	30,640	30,550	30,500	30,500
Exports	11,160	9,100	8,550	8,550
Use, Total	41,800	39,650	39,050	39,050
Ending Stocks	302	350	300	300
Avg. Farm Price (\$/s.t.) 2/	311.27	345.52	360.00 - 390.00	335.00 - 365.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent, Decatur. 3/ "Other" includes all non-methyl ester industrial use. 4/ Based on October year crush estimate of 1,645 million bushels.

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U.S. Sugar Supply and Use 1/

	2009/10	2010/11 Est.	2011/12 Proj.	2011/12 Proj.
			Sep	Oct
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1,534	1,498	1,745	1,418
Production 2/	7,963	7,824	7,935	7,935
Beet Sugar	4,575	4,675	4,575	4,575
Cane Sugar	3,388	3,149	3,360	3,360
Florida	1,646	1,433	1,630	1,630
Hawaii	161	170	170	170
Louisiana	1,469	1,400	1,400	1,400
Texas	112	146	160	160
Imports	3,318	3,681	2,962	3,151
TRQ 3/	1,854	1,693	1,384	1,636
Other Program 4/	450	281	350	350
Other 5/	1,014	1,707	1,228	1,165
Mexico	807	1,687	1,218	1,155
Total Supply	12,815	13,003	12,642	12,504
Exports	211	250	200	200
Deliveries	11,106	11,335	11,315	11,415
Food 6/	10,870	11,100	11,125	11,225
Other 7/	236	235	190	190
Miscellaneous	0	0	0	0
Total Use	11,317	11,585	11,515	11,615
Ending Stocks	1,498	1,418	1,127	889
Stocks to Use Ratio	13.2	12.2	9.8	7.7

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data". 2/ Production projections for 2011/12 are based on Crop Production, trend recovery rates, and processor projections where appropriate. 3/ For 2010/11, shortfall (85). For 2011/12, shortfall (115). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2009/10, other high-tier (207) and other (0). For 2010/11, other high-tier (20) and other (0). For 2011/12, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Raw Value</i>					
2010/11 Est.	Sep	973	5,495	392	4,600	1,482	778
	Oct	973	5,495	392	4,600	1,540	720
2011/12 Proj.	Sep	778	5,650	270	4,632	1,113	953
	Oct	720	5,650	270	4,632	1,055	953

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2009/10 = 927,221; Oct-Jul 2009/10 = 778,432; Oct-Jul 2010/11 = 868,604. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

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U.S. Cotton Supply and Use 1/

Area	2009/10	2010/011 Est.	2011/012 Proj.	2011/012 Proj.
			Sep	Oct
		<i>Million Acres</i>		
Planted	9.15	10.97	14.72	14.72
Harvested	7.53	10.70	9.85	9.85
		<i>Pounds</i>		
Yield per Harvested Acre	777	812	807	809
		<i>Million 480 Pound Bales</i>		
Beginning Stocks 2/	6.34	2.95	2.60	2.60
Production	12.19	18.10	16.56	16.61
Imports	0.00	0.01	0.01	0.01
Supply, Total	18.53	21.06	19.17	19.22
Domestic Use	3.55	3.90	3.80	3.80
Exports, Total	12.04	14.38	12.00	11.50
Use, Total	15.59	18.28	15.80	15.30
Unaccounted 3/	-0.01	0.18	-0.03	0.02
Ending Stocks	2.95	2.60	3.40	3.90
Avg. Farm Price 4/	62.9	81.5	85.0 - 105.0	87.5 - 102.5

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data for 2009/10 and 2010/11; estimated thereafter. 3/ Reflects the difference between the previous season's supply less total use and ending stocks. 4/ Cents per pound for upland cotton.

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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2009/10	Beginning Stocks	Production	Imports	Domestic Feed 2/	Domestic Total 2/	Exports	Ending Stocks
World 3/	167.10	684.40	133.58	115.69	650.75	135.80	200.75
United States	17.87	60.37	3.23	4.08	30.98	23.93	26.55
Total Foreign	149.23	624.03	130.35	111.61	619.77	111.87	174.19
Major Exporters 4/	30.16	198.59	6.05	61.65	142.68	61.08	31.03
Argentina	1.29	11.00	0.00	0.03	5.83	5.10	1.36
Australia	3.39	21.92	0.12	1.90	4.93	14.83	5.68
Canada	6.55	26.85	0.40	2.22	6.93	19.04	7.83
EU-27 5/	18.94	138.82	5.52	57.50	125.00	22.12	16.16
Major Importers 6/	70.90	185.55	70.89	18.19	236.91	5.25	85.18
Brazil	1.53	5.03	7.13	0.40	11.00	1.16	1.52
China	45.80	115.12	1.39	10.00	107.00	0.89	54.43
Sel. Mideast 7/	7.31	16.32	18.72	1.70	31.67	0.88	9.79
N. Africa 8/	9.22	20.26	21.40	2.85	39.35	0.38	11.15
Pakistan	2.69	24.00	0.17	0.40	23.00	0.30	3.56
Southeast Asia 9/	2.71	0.00	13.39	2.04	12.69	0.50	2.92
Selected Other							0.00
India	13.43	80.68	0.22	0.10	78.15	0.06	16.12
FSU-12	22.15	113.93	5.42	25.98	78.20	36.66	26.63
Russia	10.74	61.77	0.16	16.80	39.60	18.56	14.52
Kazakhstan	3.36	17.05	0.06	2.90	7.80	7.87	4.80
Ukraine	3.10	20.87	0.03	3.30	12.30	9.34	2.36
2010/11 Est.							
World 3/	200.75	648.16	129.88	112.62	653.30	131.07	195.60
United States	26.55	60.06	2.64	3.59	30.71	35.08	23.47
Total Foreign	174.19	588.10	127.24	109.03	622.59	96.00	172.14
Major Exporters 4/	31.03	199.78	5.27	58.41	141.74	66.65	27.69
Argentina	1.36	15.00	0.01	0.03	5.88	9.00	1.49
Australia	5.68	26.00	0.12	3.00	6.13	18.30	7.38
Canada	7.83	23.17	0.43	2.89	7.74	16.50	7.19
EU-27 5/	16.16	135.61	4.71	52.50	122.00	22.85	11.63
Major Importers 6/	85.18	184.94	70.29	21.61	241.94	7.71	90.75
Brazil	1.52	5.90	6.70	0.20	10.80	2.50	0.82
China	54.43	115.18	0.93	13.00	109.50	0.94	60.09
Sel. Mideast 7/	9.79	19.58	13.28	1.90	31.98	1.16	9.51
N. Africa 8/	11.15	16.13	24.13	2.38	39.43	0.35	11.63
Pakistan	3.56	23.90	0.15	0.40	23.20	1.10	3.31
Southeast Asia 9/	2.92	0.00	15.76	2.84	14.34	0.55	3.80
Selected Other							0.00
India	16.12	80.80	0.30	0.15	81.81	0.05	15.36
FSU-12	26.63	80.97	5.47	23.68	75.48	14.13	23.47
Russia	14.52	41.51	0.09	16.00	38.60	3.98	13.54
Kazakhstan	4.80	9.70	0.01	2.00	6.70	5.52	2.28
Ukraine	2.36	16.84	0.04	2.80	11.60	4.30	3.34

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2011/12 Proj.		Beginning Stocks	Production	Imports	Domestic Feed 2/	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	193.34	678.12	129.75	130.10	676.86	131.89	194.59
	Oct	195.60	681.20	132.07	125.52	674.43	135.30	202.37
United States	Sep	23.43	56.51	2.99	6.53	34.33	27.90	20.71
	Oct	23.47	54.65	3.27	4.35	32.07	26.54	22.78
Total Foreign	Sep	169.91	621.60	126.76	123.57	642.53	103.99	173.89
	Oct	172.14	626.55	128.81	121.17	642.37	108.76	179.58
Major Exporters 4/	Sep	24.51	198.29	8.01	65.13	149.13	57.50	24.17
	Oct	27.69	200.03	8.01	63.73	147.83	60.50	27.40
Argentina	Sep	1.49	13.50	0.01	0.03	5.93	7.50	1.57
	Oct	1.49	13.50	0.01	0.03	5.93	7.50	1.57
Australia	Sep	4.16	25.00	0.10	4.90	8.00	17.00	4.26
	Oct	7.38	26.00	0.10	3.50	6.60	19.00	7.88
Canada	Sep	7.19	24.00	0.40	3.70	8.70	17.00	5.89
	Oct	7.19	24.20	0.40	3.70	8.80	18.00	4.99
EU-27 5/	Sep	11.67	135.79	7.50	56.50	126.50	16.00	12.45
	Oct	11.63	136.33	7.50	56.50	126.50	16.00	12.96
Major Importers 6/	Sep	91.03	187.03	66.75	25.50	245.95	5.06	93.80
	Oct	90.75	187.03	68.10	25.70	246.95	4.73	94.19
Brazil	Sep	0.82	5.00	6.70	0.10	10.80	0.50	1.22
	Oct	0.82	5.00	6.70	0.10	10.80	0.50	1.22
China	Sep	60.09	117.00	1.00	17.00	113.00	1.00	64.09
	Oct	60.09	117.00	1.00	17.00	113.00	1.00	64.09
Sel. Mideast 7/	Sep	9.54	17.29	13.75	2.10	31.53	0.71	8.34
	Oct	9.51	17.29	13.60	2.10	31.58	0.51	8.31
N. Africa 8/	Sep	11.58	19.33	21.00	3.10	40.50	0.28	11.13
	Oct	11.63	19.33	22.30	3.10	41.25	0.28	11.73
Pakistan	Sep	3.41	24.00	0.20	0.40	23.40	1.00	3.21
	Oct	3.31	24.00	0.20	0.40	23.40	0.80	3.31
Southeast Asia 9/	Sep	3.78	0.00	14.70	2.25	14.13	0.57	3.79
	Oct	3.80	0.00	14.90	2.45	14.33	0.55	3.83
Selected Other								
India	Sep	15.36	85.93	0.00	0.20	84.70	0.40	16.19
	Oct	15.36	85.93	0.00	0.20	84.70	1.00	15.59
FSU-12	Sep	24.02	107.45	5.85	26.83	79.05	33.21	25.06
	Oct	23.47	110.45	5.80	25.63	77.85	34.71	27.16
Russia	Sep	13.55	56.00	0.20	18.00	40.60	16.00	13.15
	Oct	13.54	56.00	0.20	16.00	38.60	18.00	13.14
Kazakhstan	Sep	2.30	16.00	0.03	2.80	7.70	7.50	3.13
	Oct	2.28	19.00	0.03	3.00	7.90	8.50	4.91
Ukraine	Sep	3.35	22.00	0.05	3.20	12.00	9.00	4.40
	Oct	3.34	22.00	0.05	3.70	12.50	8.00	4.89

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Coarse Grain Supply and Use 1/
(Million Metric Tons)**

2009/10	Beginning Stocks	Production	Imports	Domestic Feed 2/	Domestic Total 2/	Exports	Ending Stocks
World 3/	193.84	1,116.15	115.67	655.14	1,114.60	122.95	195.39
United States	47.06	348.76	2.32	136.75	295.34	54.66	48.13
Total Foreign	146.78	767.39	113.36	518.39	819.26	68.29	147.26
Major Exporters 4/	15.65	75.99	2.23	32.69	50.18	28.35	15.34
Argentina	1.70	28.53	0.01	6.93	10.05	18.75	1.44
Australia	3.29	11.10	0.00	5.52	7.09	4.43	2.87
Canada	6.33	22.48	2.15	15.61	22.22	3.09	5.65
Major Importers 5/	44.88	237.50	85.16	235.72	312.96	6.05	48.53
EU-27 5/	20.84	155.05	3.04	112.73	150.28	2.99	25.67
Japan	1.57	0.18	19.20	14.73	19.65	0.00	1.31
Mexico	5.24	27.27	10.96	24.12	40.89	0.64	1.94
N. Afr & Mideast 7/	8.51	32.19	23.06	42.88	50.43	1.12	12.21
Saudi Arabia	2.55	0.43	9.18	9.43	9.70	0.00	2.45
Southeast Asia 8/	4.00	21.99	6.56	20.84	28.45	1.31	2.80
South Korea	1.51	0.34	8.51	6.40	8.71	0.00	1.65
Selected Other							0.00
Brazil	12.45	58.41	0.74	42.04	49.71	11.60	10.29
China	52.16	169.60	3.78	118.35	172.98	0.21	52.36
FSU-12	8.84	68.18	0.41	39.23	55.18	14.98	7.27
Russia	4.88	31.84	0.04	20.27	30.44	3.10	3.22
Ukraine	2.37	24.14	0.03	9.60	12.96	11.38	2.21
2010/11 Est.							
World 3/	195.39	1,098.97	113.65	646.63	1,126.17	114.17	168.19
United States	48.13	330.23	2.50	128.05	297.93	50.63	32.30
Total Foreign	147.26	768.74	111.15	518.58	828.25	63.54	135.88
Major Exporters 4/	15.34	78.36	1.11	32.87	50.69	30.86	13.25
Argentina	1.44	30.50	0.02	7.74	11.03	18.51	2.42
Australia	2.87	13.35	0.00	6.14	7.81	5.36	3.04
Canada	5.65	22.26	0.96	14.23	20.87	4.47	3.53
Major Importers 5/	48.53	220.23	86.17	233.80	311.59	6.65	36.68
EU-27 5/	25.67	139.57	8.43	113.85	151.86	6.09	15.72
Japan	1.31	0.17	18.25	13.68	18.60	0.00	1.12
Mexico	1.94	27.87	10.50	22.10	38.45	0.10	1.77
N. Afr & Mideast 7/	12.21	28.59	21.11	43.06	50.74	0.13	11.04
Saudi Arabia	2.45	0.43	8.11	8.73	9.00	0.00	1.99
Southeast Asia 8/	2.80	23.22	7.06	21.84	29.75	0.33	3.00
South Korea	1.65	0.34	8.26	6.24	8.62	0.00	1.63
Selected Other							0.00
Brazil	10.29	59.93	0.91	44.56	52.26	8.51	10.36
China	52.36	183.41	2.68	124.30	183.99	0.17	54.28
FSU-12	7.27	47.69	1.24	28.69	41.92	8.75	5.53
Russia	3.22	16.42	0.76	10.43	18.16	0.31	1.93
Ukraine	2.21	21.44	0.05	10.63	13.79	7.85	2.06

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2011/12 Proj.		Beginning Stocks	Production	Imports	Domestic Feed 2/	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	162.90	1,131.20	113.28	657.57	1,144.14	116.46	149.96
	Oct	168.19	1,136.28	113.58	661.22	1,148.48	117.14	155.98
United States	Sep	26.99	328.31	2.29	123.27	292.95	44.97	19.66
	Oct	32.30	326.32	2.29	123.30	292.98	43.45	24.49
Total Foreign	Sep	135.92	802.89	110.99	534.30	851.20	71.49	130.30
	Oct	135.88	809.95	111.29	537.92	855.51	73.70	131.49
Major Exporters 4/	Sep	13.35	82.96	1.58	32.90	50.95	34.01	12.94
	Oct	13.25	81.81	1.58	32.53	50.57	33.31	12.76
Argentina	Sep	2.67	35.01	0.02	8.21	11.63	23.31	2.76
	Oct	2.42	35.21	0.02	8.01	11.43	23.51	2.71
Australia	Sep	3.00	13.38	0.00	6.07	7.74	5.71	2.93
	Oct	3.04	12.38	0.00	6.07	7.74	5.01	2.67
Canada	Sep	3.42	21.58	1.47	13.68	20.23	2.95	3.29
	Oct	3.53	21.23	1.47	13.50	20.05	2.75	3.42
Major Importers 5/	Sep	36.68	227.50	84.68	232.92	311.36	3.79	33.71
	Oct	36.68	227.31	84.88	232.62	311.31	4.29	33.27
EU-27 5/	Sep	15.72	143.64	4.17	108.23	146.48	3.26	13.79
	Oct	15.72	143.55	4.17	108.03	146.33	3.76	13.35
Japan	Sep	1.12	0.18	19.14	14.45	19.37	0.00	1.07
	Oct	1.12	0.18	19.14	14.45	19.37	0.00	1.07
Mexico	Sep	1.77	31.73	11.63	25.10	42.12	0.10	2.90
	Oct	1.77	31.73	11.43	24.90	41.92	0.10	2.90
N. Afr & Mideast 7/	Sep	11.04	26.21	21.78	42.64	49.87	0.19	8.98
	Oct	11.04	26.21	21.78	42.44	49.87	0.19	8.98
Saudi Arabia	Sep	1.99	0.43	9.01	9.33	9.60	0.00	1.82
	Oct	1.99	0.43	9.01	9.33	9.60	0.00	1.82
Southeast Asia 8/	Sep	3.00	24.90	6.96	23.44	31.54	0.25	3.07
	Oct	3.00	24.80	7.06	23.44	31.54	0.25	3.07
South Korea	Sep	1.63	0.34	7.26	5.24	7.62	0.00	1.61
	Oct	1.63	0.34	7.76	5.74	8.12	0.00	1.61
Selected Other								
Brazil	Sep	10.36	63.33	0.86	47.05	54.80	8.51	11.24
	Oct	10.36	63.33	0.86	47.05	54.80	8.51	11.24
China	Sep	54.35	184.31	3.93	127.90	190.84	0.27	51.48
	Oct	54.28	188.31	3.93	131.90	194.84	0.27	51.41
FSU-12	Sep	5.37	70.15	0.59	38.12	53.50	16.32	6.29
	Oct	5.53	74.85	0.59	38.42	53.85	18.83	8.29
Russia	Sep	1.84	29.70	0.25	18.20	27.90	1.71	2.18
	Oct	1.93	31.20	0.25	18.20	27.90	2.22	3.27
Ukraine	Sep	2.00	28.40	0.02	10.60	13.85	14.11	2.46
	Oct	2.06	31.40	0.02	10.90	14.20	16.11	3.17

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

**World Corn Supply and Use 1/
(Million Metric Tons)**

2009/10	Beginning Stocks	Production	Imports	Domestic Feed 2/	Domestic Total 2/	Exports	Ending Stocks
World 3/	147.16	819.42	90.29	489.01	822.69	96.81	143.88
United States	42.50	332.55	0.21	130.17	281.59	50.30	43.38
Total Foreign	104.65	486.87	90.07	358.83	541.10	46.52	100.50
Major Exporters 4/	5.09	36.72	0.01	9.60	17.20	18.56	6.06
Argentina	0.98	23.30	0.01	5.00	6.90	16.49	0.89
South Africa	4.11	13.42	0.00	4.60	10.30	2.06	5.17
Major Importers 5/	18.22	105.64	52.57	112.16	159.49	3.46	13.47
Egypt	1.40	6.28	5.83	9.90	12.00	0.02	1.49
EU-27 6/	6.15	56.95	2.93	44.70	59.50	1.52	5.01
Japan	1.00	0.00	15.98	11.70	16.30	0.00	0.68
Mexico	3.56	20.37	8.30	14.20	30.20	0.64	1.39
Southeast Asia 7/	4.00	21.93	6.55	20.80	28.40	1.29	2.80
South Korea	1.47	0.08	8.46	6.36	8.39	0.00	1.61
Selected Other							0.00
Brazil	12.08	56.10	0.40	40.00	47.00	11.60	9.99
Canada	1.83	9.56	2.10	7.00	11.61	0.13	1.76
China	51.18	163.97	1.30	118.00	165.00	0.15	51.30
FSU-12	1.75	18.04	0.26	11.50	13.12	5.58	1.36
Ukraine	0.94	10.49	0.02	5.00	5.70	5.07	0.67
2010/11 Est.							
World 3/	143.88	828.29	89.92	494.10	842.42	89.38	129.76
United States	43.38	316.17	0.69	122.01	284.96	46.61	28.66
Total Foreign	100.50	512.13	89.23	372.09	557.46	42.77	101.10
Major Exporters 4/	6.06	34.30	0.04	9.80	17.50	17.50	5.40
Argentina	0.89	22.50	0.01	5.10	7.10	15.00	1.30
South Africa	5.17	11.80	0.03	4.70	10.40	2.50	4.09
Major Importers 5/	13.47	106.28	55.75	113.30	160.93	1.42	13.15
Egypt	1.49	6.50	5.40	9.90	12.10	0.01	1.28
EU-27 6/	5.01	55.90	7.30	47.30	62.30	1.00	4.91
Japan	0.68	0.00	15.50	11.00	15.60	0.00	0.58
Mexico	1.39	20.60	8.00	12.90	28.50	0.10	1.39
Southeast Asia 7/	2.80	23.17	7.05	21.80	29.70	0.31	3.00
South Korea	1.61	0.07	8.20	6.20	8.30	0.00	1.58
Selected Other							0.00
Brazil	9.99	57.50	0.50	42.50	49.50	8.50	9.99
Canada	1.76	11.71	0.90	6.69	11.39	1.70	1.28
China	51.30	177.25	1.00	124.00	176.00	0.10	53.45
FSU-12	1.36	18.56	0.37	11.84	13.31	5.17	1.81
Ukraine	0.67	11.92	0.01	5.80	6.55	5.00	1.05

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2011/12 Proj.		Beginning Stocks	Production	Imports	Domestic Feed 2/	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	124.30	854.67	90.09	505.11	861.58	93.22	117.39
	Oct	129.76	860.09	90.59	509.51	866.66	94.15	123.19
United States	Sep	23.36	317.44	0.38	119.39	282.21	41.91	17.06
	Oct	28.66	315.81	0.38	119.39	282.21	40.64	22.00
Total Foreign	Sep	100.94	537.23	89.71	385.72	579.38	51.31	100.33
	Oct	101.10	544.28	90.21	390.12	584.46	53.51	101.19
Major Exporters 4/	Sep	5.40	40.00	0.04	10.40	18.40	21.50	5.53
	Oct	5.40	40.00	0.04	10.40	18.40	21.50	5.53
Argentina	Sep	1.30	27.50	0.01	5.50	7.60	19.50	1.71
	Oct	1.30	27.50	0.01	5.50	7.60	19.50	1.71
South Africa	Sep	4.09	12.50	0.03	4.90	10.80	2.00	3.82
	Oct	4.09	12.50	0.03	4.90	10.80	2.00	3.82
Major Importers 5/	Sep	13.15	113.82	54.05	116.10	164.50	1.84	14.69
	Oct	13.15	113.67	54.45	116.20	164.80	1.84	14.64
Egypt	Sep	1.28	3.80	6.00	8.80	10.40	0.01	0.67
	Oct	1.28	3.80	6.00	8.60	10.40	0.01	0.67
EU-27 6/	Sep	4.91	61.04	4.00	47.00	62.50	1.50	5.95
	Oct	4.91	60.99	4.00	47.00	62.50	1.50	5.90
Japan	Sep	0.58	0.00	16.10	11.50	16.10	0.00	0.58
	Oct	0.58	0.00	16.10	11.50	16.10	0.00	0.58
Mexico	Sep	1.39	24.00	9.20	15.80	32.10	0.10	2.39
	Oct	1.39	24.00	9.20	15.80	32.10	0.10	2.39
Southeast Asia 7/	Sep	3.00	24.85	6.95	23.40	31.50	0.23	3.07
	Oct	3.00	24.75	7.05	23.40	31.50	0.23	3.07
South Korea	Sep	1.58	0.08	7.20	5.20	7.30	0.00	1.56
	Oct	1.58	0.08	7.70	5.70	7.80	0.00	1.56
Selected Other								
Brazil	Sep	9.99	61.00	0.50	45.00	52.00	8.50	10.99
	Oct	9.99	61.00	0.50	45.00	52.00	8.50	10.99
Canada	Sep	1.17	10.00	1.40	6.30	11.00	0.50	1.07
	Oct	1.28	10.00	1.40	6.30	11.00	0.50	1.18
China	Sep	53.51	178.00	2.00	127.50	182.50	0.20	50.81
	Oct	53.45	182.00	2.00	131.50	186.50	0.20	50.75
FSU-12	Sep	1.67	27.60	0.20	14.84	16.46	10.46	2.55
	Oct	1.81	31.10	0.20	15.14	16.81	12.76	3.54
Ukraine	Sep	1.00	18.00	0.01	6.70	7.40	10.00	1.61
	Oct	1.05	21.00	0.01	7.00	7.75	12.00	2.31

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)**

2009/10	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	91.53	440.33	28.11	437.66	31.19	94.20
United States	0.98	7.13	0.60	4.02	3.51	1.18
Total Foreign	90.56	433.20	27.51	433.65	27.68	93.02
Major Exporters 4/	26.95	141.14	0.72	117.96	21.68	29.17
India	19.00	89.09	0.00	85.69	1.90	20.50
Pakistan	1.20	6.80	0.02	2.92	4.00	1.10
Thailand	4.79	20.26	0.30	10.20	9.05	6.10
Vietnam	1.96	24.99	0.40	19.15	6.73	1.47
Major Importers 5/	15.76	60.54	11.62	73.84	0.78	13.30
Brazil	0.91	7.93	0.69	8.48	0.50	0.55
EU-27 6/	1.02	1.89	1.32	2.86	0.24	1.12
Indonesia	7.06	36.37	1.15	38.00	0.00	6.58
Nigeria	0.57	2.60	1.75	4.45	0.00	0.47
Philippines	4.67	9.77	2.20	13.13	0.00	3.52
Sel. Mideast 7/	1.48	1.60	3.23	5.28	0.02	1.01
Selected Other						0.00
Burma	0.04	10.55	0.00	9.85	0.45	0.30
C. Amer & Carib 8/	0.33	1.63	1.46	3.03	0.00	0.38
China	38.55	136.57	0.39	134.32	0.65	40.53
Egypt	0.56	4.30	0.02	3.67	0.71	0.50
Japan	2.72	7.71	0.67	8.20	0.20	2.69
Mexico	0.17	0.18	0.61	0.78	0.01	0.17
South Korea	1.00	4.92	0.31	4.77	0.00	1.45
2010/11 Est.						
World 3/	94.20	451.38	31.31	447.77	33.54	97.80
United States	1.18	7.59	0.58	4.36	3.49	1.51
Total Foreign	93.02	443.78	30.72	443.41	30.05	96.29
Major Exporters 4/	29.17	146.32	0.75	122.45	23.10	30.69
India	20.50	95.30	0.00	90.00	2.80	23.00
Pakistan	1.10	4.70	0.05	2.65	2.80	0.40
Thailand	6.10	20.26	0.20	10.50	10.50	5.56
Vietnam	1.47	26.06	0.50	19.30	7.00	1.73
Major Importers 5/	13.30	63.42	12.51	75.43	1.13	12.67
Brazil	0.55	9.26	0.50	8.40	0.85	1.06
EU-27 6/	1.12	1.87	1.15	2.90	0.25	0.99
Indonesia	6.58	37.06	2.20	39.00	0.00	6.84
Nigeria	0.47	2.67	2.30	4.97	0.00	0.47
Philippines	3.52	10.54	1.50	13.15	0.00	2.41
Sel. Mideast 7/	1.01	1.61	3.55	5.30	0.02	0.85
Selected Other						0.00
Burma	0.30	10.75	0.00	9.85	1.00	0.20
C. Amer & Carib 8/	0.38	1.65	1.59	3.22	0.00	0.40
China	40.53	137.00	0.54	135.00	0.50	42.57
Egypt	0.50	3.10	0.04	3.40	0.08	0.16
Japan	2.69	7.72	0.70	8.13	0.20	2.79
Mexico	0.17	0.15	0.66	0.82	0.01	0.15
South Korea	1.45	4.30	0.33	4.80	0.00	1.28

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2011/12 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Sep	96.29	458.38	30.02	456.02	31.86	98.65
	Oct	97.80	461.39	30.52	457.78	32.96	101.41
United States	Sep	1.51	6.13	0.60	4.03	2.99	1.23
	Oct	1.51	6.00	0.60	4.03	2.92	1.17
Total Foreign	Sep	94.78	452.25	29.41	451.99	28.87	97.42
	Oct	96.29	455.40	29.91	453.76	30.04	100.25
Major Exporters 4/	Sep	29.83	149.98	0.60	126.25	21.80	32.36
	Oct	30.69	153.33	0.60	127.25	22.95	34.42
India	Sep	21.80	97.00	0.00	93.00	3.50	22.30
	Oct	23.00	100.00	0.00	94.00	4.50	24.50
Pakistan	Sep	0.40	6.80	0.00	2.80	3.90	0.50
	Oct	0.40	6.65	0.00	2.80	3.75	0.50
Thailand	Sep	6.06	20.75	0.10	10.90	8.00	8.01
	Oct	5.56	21.25	0.10	10.90	8.00	8.01
Vietnam	Sep	1.57	25.43	0.50	19.55	6.40	1.55
	Oct	1.73	25.43	0.50	19.55	6.70	1.41
Major Importers 5/	Sep	12.02	63.62	12.44	76.07	1.14	10.87
	Oct	12.67	63.37	12.74	76.20	1.14	11.45
Brazil	Sep	1.06	8.84	0.50	8.50	0.78	1.12
	Oct	1.06	8.84	0.50	8.50	0.78	1.12
EU-27 6/	Sep	0.99	1.90	1.17	2.83	0.35	0.88
	Oct	0.99	1.90	1.17	2.83	0.35	0.88
Indonesia	Sep	6.84	37.30	1.40	39.55	0.00	5.99
	Oct	6.84	37.30	1.40	39.55	0.00	5.99
Nigeria	Sep	0.47	2.70	1.95	4.65	0.00	0.47
	Oct	0.47	2.70	2.25	4.95	0.00	0.47
Philippines	Sep	1.76	10.90	2.20	13.35	0.00	1.51
	Oct	2.41	10.65	2.20	13.18	0.00	2.08
Sel. Mideast 7/	Sep	0.85	1.61	3.85	5.47	0.00	0.85
	Oct	0.85	1.61	3.85	5.47	0.00	0.85
Selected Other							
Burma	Sep	0.20	11.00	0.00	10.25	0.80	0.15
	Oct	0.20	11.00	0.00	10.25	0.80	0.15
C. Amer & Carib 8/	Sep	0.40	1.69	1.46	3.14	0.00	0.40
	Oct	0.40	1.73	1.46	3.18	0.00	0.41
China	Sep	42.57	139.00	0.48	137.00	0.60	44.45
	Oct	42.57	139.00	0.48	137.00	0.60	44.45
Egypt	Sep	0.16	4.70	0.02	3.80	0.50	0.58
	Oct	0.16	4.70	0.02	3.80	0.50	0.58
Japan	Sep	2.79	7.68	0.70	8.25	0.15	2.77
	Oct	2.79	7.68	0.70	8.25	0.15	2.77
Mexico	Sep	0.15	0.13	0.73	0.87	0.00	0.14
	Oct	0.15	0.13	0.73	0.87	0.00	0.14
South Korea	Sep	1.28	4.24	0.35	4.80	0.00	1.07
	Oct	1.28	4.24	0.35	4.80	0.00	1.07

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2009/10	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	60.68	101.41	36.35	119.11	35.50	-0.16	43.99
United States	6.34	12.19	3/	3.55	12.04	-0.01	2.95
Total Foreign	54.34	89.22	36.35	115.56	23.46	-0.15	41.05
Major Exporters 4/	21.13	41.90	1.40	29.08	20.05	-0.26	15.56
Central Asia 5/	3.37	6.00	3/	1.70	5.86	0.00	1.82
Afr. Fr. Zone 6/	0.75	2.24	3/	0.21	2.19	0.00	0.59
S. Hemis 7/	7.43	9.20	0.37	5.66	4.90	-0.28	6.72
Australia	0.98	1.78	3/	0.04	2.12	-0.15	0.75
Brazil	4.99	5.45	0.15	4.40	1.99	-0.15	4.35
India	8.92	23.00	0.48	19.85	6.55	0.00	6.00
Major Importers 8/	31.43	44.93	32.37	82.36	2.26	0.11	24.00
Mexico	0.76	0.42	1.39	1.90	0.08	0.03	0.58
China	22.37	32.00	10.90	50.00	0.02	0.00	15.25
EU-27 9/	0.66	1.06	0.94	1.03	1.06	0.05	0.52
Turkey	1.65	1.75	4.39	5.80	0.15	-0.08	1.93
Pakistan	3.46	9.60	1.57	10.80	0.73	0.03	3.08
Indonesia	0.42	0.03	2.20	2.15	0.02	0.05	0.44
Thailand	0.29	3/	1.81	1.78	0.01	0.03	0.29
Bangladesh	0.75	0.05	3.90	3.90	0.00	0.01	0.79
Vietnam	0.26	0.02	1.70	1.60	0.00	0.00	0.38
2010/11 Est.							
World	43.99	115.08	35.60	114.32	35.44	0.03	44.87
United States	2.95	18.10	0.01	3.90	14.38	0.18	2.60
Total Foreign	41.05	96.97	35.59	110.42	21.07	-0.15	42.27
Major Exporters 4/	15.56	50.94	1.93	29.90	17.65	-0.26	21.13
Central Asia 5/	1.82	6.54	0.01	1.91	4.48	0.00	1.98
Afr. Fr. Zone 6/	0.59	2.28	3/	0.19	2.13	0.00	0.56
S. Hemis 7/	6.72	15.39	0.90	5.74	5.50	-0.28	12.04
Australia	0.75	4.20	3/	0.04	2.51	-0.15	2.55
Brazil	4.35	9.00	0.70	4.40	2.00	-0.15	7.81
India	6.00	25.40	0.45	20.50	5.10	0.00	6.25
Major Importers 8/	24.00	43.29	31.17	76.43	2.35	0.11	19.56
Mexico	0.58	0.71	1.20	1.65	0.35	0.03	0.46
China	15.25	30.50	11.98	46.00	0.12	0.00	11.60
EU-27 9/	0.52	1.06	1.06	1.07	1.04	0.05	0.47
Turkey	1.93	2.10	3.35	5.60	0.15	-0.08	1.71
Pakistan	3.08	8.80	1.45	10.25	0.50	0.03	2.56
Indonesia	0.44	0.03	2.10	2.05	0.02	0.05	0.44
Thailand	0.29	3/	1.75	1.70	0.00	0.03	0.32
Bangladesh	0.79	0.06	3.70	3.55	0.00	0.01	0.99
Vietnam	0.38	0.02	1.63	1.65	0.00	0.00	0.38

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors.
2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2011/12 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Sep	43.97	122.96	37.31	115.22	37.30	-0.19	51.91
	Oct	44.87	124.19	36.53	114.38	36.51	-0.14	54.83
United States	Sep	2.60	16.56	0.01	3.80	12.00	-0.03	3.40
	Oct	2.60	16.61	0.01	3.80	11.50	0.02	3.90
Total Foreign	Sep	41.37	106.41	37.30	111.42	25.30	-0.15	48.51
	Oct	42.27	107.58	36.52	110.58	25.01	-0.15	50.93
Major Exporters 4/	Sep	20.63	53.80	1.29	30.18	21.79	-0.26	24.00
	Oct	21.13	55.24	1.25	29.99	21.61	-0.26	26.29
Central Asia 5/	Sep	1.98	6.68	0.01	1.91	4.57	0.00	2.19
	Oct	1.98	6.68	0.01	1.91	4.47	0.00	2.29
Afr. Fr. Zone 6/	Sep	0.57	2.78	3/	0.18	2.41	0.00	0.75
	Oct	0.56	2.88	3/	0.19	2.42	0.00	0.83
S. Hemis 7/	Sep	11.52	15.68	0.26	5.97	8.89	-0.28	12.87
	Oct	12.04	16.51	0.27	5.77	9.05	-0.28	14.28
Australia	Sep	2.55	4.50	3/	0.04	4.20	-0.15	2.96
	Oct	2.55	5.00	3/	0.04	4.30	-0.15	3.36
Brazil	Sep	7.31	8.70	0.10	4.60	3.60	-0.15	8.06
	Oct	7.81	9.00	0.10	4.40	3.80	-0.15	8.86
India	Sep	6.25	27.00	0.50	20.50	5.50	0.00	7.75
	Oct	6.25	27.50	0.45	20.50	5.25	0.00	8.45
Major Importers 8/	Sep	19.20	49.62	33.69	77.16	2.41	0.11	22.83
	Oct	19.56	49.32	32.97	76.51	2.34	0.11	22.90
Mexico	Sep	0.46	1.15	1.10	1.80	0.25	0.03	0.64
	Oct	0.46	1.15	1.10	1.80	0.25	0.03	0.64
China	Sep	11.60	34.00	14.50	46.00	0.05	0.00	14.05
	Oct	11.60	33.50	14.00	45.50	0.05	0.00	13.55
EU-27 9/	Sep	0.48	1.65	0.98	1.05	1.36	0.05	0.64
	Oct	0.47	1.65	0.98	1.05	1.28	0.05	0.72
Turkey	Sep	1.71	2.90	3.10	5.80	0.15	-0.08	1.84
	Oct	1.71	2.90	3.20	5.80	0.15	-0.08	1.94
Pakistan	Sep	2.56	9.80	1.45	10.30	0.45	0.03	3.03
	Oct	2.56	10.00	1.50	10.30	0.45	0.03	3.28
Indonesia	Sep	0.42	0.03	2.20	2.10	0.02	0.05	0.47
	Oct	0.44	0.03	2.25	2.20	0.02	0.05	0.45
Thailand	Sep	0.32	3/	1.73	1.70	0.00	0.03	0.32
	Oct	0.32	3/	1.75	1.70	0.00	0.03	0.35
Bangladesh	Sep	0.69	0.07	3.70	3.70	0.00	0.01	0.75
	Oct	0.99	0.07	3.50	3.60	0.00	0.01	0.95
Vietnam	Sep	0.34	0.02	1.80	1.75	0.00	0.00	0.42
	Oct	0.38	0.02	1.60	1.65	0.00	0.00	0.35

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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World Soybean Supply and Use 1/
(Million Metric Tons)

2009/10		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		42.68	260.84	86.67	209.49	238.20	92.60	59.38
United States		3.76	91.42	0.40	47.67	50.67	40.80	4.11
Total Foreign		38.91	169.42	86.27	161.81	187.53	51.80	55.28
Major Exporters 3/		28.75	130.70	0.19	69.53	74.41	47.02	38.23
Argentina		16.59	54.50	0.00	34.13	35.72	13.09	22.28
Brazil		12.04	69.00	0.17	33.70	36.80	28.58	15.84
Major Importers 4/		8.54	17.02	73.54	69.29	84.90	0.24	13.95
China		7.56	14.98	50.34	48.83	59.43	0.18	13.26
EU-27		0.56	0.84	12.30	12.51	13.38	0.04	0.28
Japan		0.18	0.22	3.40	2.37	3.58	0.00	0.22
Mexico		0.04	0.11	3.52	3.58	3.62	0.00	0.05
2010/11 Est.								
World 2/		59.38	264.12	88.59	220.71	251.15	91.68	69.26
United States		4.11	90.61	0.41	44.85	48.46	40.82	5.84
Total Foreign		55.28	173.51	88.18	175.86	202.69	50.85	63.42
Major Exporters 3/		38.23	132.80	0.05	74.57	79.68	44.84	46.56
Argentina		22.28	49.00	0.00	37.12	38.75	8.50	24.03
Brazil		15.84	75.50	0.03	35.80	39.10	29.95	22.31
Major Importers 4/		13.95	17.30	75.97	75.52	91.82	0.28	15.12
China		13.26	15.10	52.00	55.00	65.95	0.20	14.21
EU-27		0.28	1.05	12.90	12.55	13.75	0.05	0.42
Japan		0.22	0.22	3.10	2.18	3.36	0.00	0.18
Mexico		0.05	0.11	3.45	3.52	3.56	0.00	0.05
2011/12 Proj.								
World 2/	Sep	68.82	258.99	95.27	232.09	262.24	98.30	62.55
	Oct	69.26	258.60	94.56	231.36	261.75	97.66	63.01
United States	Sep	6.13	83.97	0.41	44.50	47.51	38.51	4.48
	Oct	5.84	83.28	0.41	44.50	47.76	37.42	4.35
Total Foreign	Sep	62.70	175.02	94.86	187.59	214.73	59.79	58.07
	Oct	63.42	175.32	94.15	186.87	214.00	60.24	58.66
Major Exporters 3/	Sep	45.55	134.00	0.07	78.33	83.58	53.80	42.24
	Oct	46.56	134.00	0.07	78.13	83.38	54.00	43.25
Argentina	Sep	23.15	53.00	0.00	40.00	41.65	11.80	22.70
	Oct	24.03	53.00	0.00	40.00	41.65	11.80	23.58
Brazil	Sep	22.18	73.50	0.05	36.48	39.88	36.50	19.36
	Oct	22.31	73.50	0.05	36.48	39.88	36.50	19.49
Major Importers 4/	Sep	15.20	16.37	80.74	81.72	98.10	0.26	13.95
	Oct	15.12	16.37	80.24	81.25	97.62	0.26	13.86
China	Sep	14.21	14.00	56.50	60.60	71.60	0.20	12.91
	Oct	14.21	14.00	56.50	60.60	71.60	0.20	12.91
EU-27	Sep	0.47	1.22	12.60	12.60	13.80	0.03	0.46
	Oct	0.42	1.22	12.60	12.60	13.80	0.03	0.41
Japan	Sep	0.21	0.22	3.40	2.36	3.59	0.00	0.25
	Oct	0.18	0.22	3.20	2.19	3.40	0.00	0.21
Mexico	Sep	0.05	0.11	3.75	3.80	3.84	0.00	0.07
	Oct	0.05	0.11	3.50	3.57	3.61	0.00	0.05

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

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**World Soybean Meal Supply and Use 1/
(Million Metric Tons)**

2009/10		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		4.36	165.24	53.02	161.00	55.56	6.06
United States		0.21	37.84	0.15	27.80	10.12	0.27
Total Foreign		4.15	127.40	52.87	133.20	45.43	5.78
Major Exporters 3/		2.71	58.73	0.10	16.27	41.05	4.22
Argentina		0.77	26.62	0.00	0.69	24.91	1.79
Brazil		1.84	26.12	0.09	12.84	12.99	2.23
India		0.10	5.99	0.01	2.75	3.15	0.21
Major Importers 4/		0.42	50.17	28.77	77.23	1.71	0.42
EU-27		0.13	9.88	20.73	30.14	0.47	0.13
China		0.00	38.64	0.08	37.55	1.18	0.00
2010/11 Est.							
World 2/		6.06	174.38	56.20	170.88	58.26	7.49
United States		0.27	35.85	0.16	27.71	8.26	0.32
Total Foreign		5.78	138.53	56.03	143.17	50.00	7.18
Major Exporters 3/		4.22	64.34	0.07	17.27	45.98	5.38
Argentina		1.79	28.94	0.00	0.72	27.36	2.65
Brazil		2.23	27.74	0.06	13.45	13.99	2.60
India		0.21	7.66	0.01	3.11	4.64	0.13
Major Importers 4/		0.42	55.29	30.68	84.62	1.23	0.54
EU-27		0.13	9.90	22.00	31.31	0.57	0.15
China		0.00	43.56	0.30	43.26	0.60	0.00
2011/12 Proj.							
World 2/	Sep	7.13	183.03	58.45	180.49	60.95	7.17
	Oct	7.49	182.50	57.65	179.24	60.40	8.01
United States	Sep	0.32	35.23	0.15	27.67	7.76	0.27
	Oct	0.32	35.23	0.15	27.67	7.76	0.27
Total Foreign	Sep	6.81	147.79	58.30	152.83	53.19	6.89
	Oct	7.18	147.27	57.50	151.57	52.64	7.73
Major Exporters 3/	Sep	4.95	66.96	0.06	17.90	48.97	5.09
	Oct	5.38	67.10	0.06	18.13	48.67	5.74
Argentina	Sep	2.15	31.21	0.00	0.74	30.22	2.40
	Oct	2.65	31.19	0.00	0.74	30.12	2.99
Brazil	Sep	2.60	28.25	0.05	13.95	14.35	2.60
	Oct	2.60	28.25	0.05	13.95	14.35	2.60
India	Sep	0.21	7.50	0.01	3.21	4.40	0.10
	Oct	0.13	7.66	0.01	3.44	4.20	0.16
Major Importers 4/	Sep	0.69	59.85	32.95	91.55	1.20	0.74
	Oct	0.54	59.85	32.20	90.65	1.20	0.74
EU-27	Sep	0.30	9.93	23.70	33.13	0.45	0.35
	Oct	0.15	9.93	23.00	32.28	0.45	0.35
China	Sep	0.00	48.00	0.30	47.60	0.70	0.00
	Oct	0.00	48.00	0.30	47.60	0.70	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

**World Soybean Oil Supply and Use 1/
(Million Metric Tons)**

2009/10		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		2.98	38.87	8.64	38.30	9.12	3.06
United States		1.30	8.90	0.05	7.17	1.52	1.55
Total Foreign		1.68	29.97	8.59	31.12	7.60	1.52
Major Exporters 3/		0.55	15.23	0.58	9.38	6.28	0.69
Argentina		0.08	6.48	0.00	1.93	4.45	0.18
Brazil		0.24	6.47	0.04	5.06	1.45	0.23
EU-27		0.23	2.28	0.54	2.40	0.38	0.28
Major Importers 4/		0.59	10.07	3.14	13.29	0.08	0.43
China		0.48	8.73	1.51	10.44	0.08	0.21
India		0.10	1.34	1.60	2.81	0.00	0.23
Pakistan		0.01	0.00	0.03	0.04	0.00	0.00
2010/11 Est.							
World 2/		3.06	41.26	9.31	40.96	9.66	3.02
United States		1.55	8.64	0.07	7.53	1.45	1.28
Total Foreign		1.52	32.62	9.24	33.43	8.21	1.74
Major Exporters 3/		0.69	16.26	0.90	10.44	6.88	0.53
Argentina		0.18	7.10	0.00	2.33	4.75	0.20
Brazil		0.23	6.88	0.00	5.25	1.70	0.16
EU-27		0.28	2.29	0.90	2.87	0.43	0.17
Major Importers 4/		0.43	11.56	2.55	14.03	0.05	0.47
China		0.21	9.84	1.55	11.35	0.05	0.20
India		0.23	1.72	0.93	2.63	0.00	0.24
Pakistan		0.00	0.00	0.08	0.06	0.00	0.02
2011/12 Proj.							
World 2/	Sep	3.03	43.24	8.67	43.10	9.35	2.49
	Oct	3.02	43.11	8.74	43.01	9.28	2.58
United States	Sep	1.29	8.47	0.08	8.05	0.82	0.97
	Oct	1.28	8.47	0.08	8.03	0.82	0.99
Total Foreign	Sep	1.74	34.78	8.59	35.05	8.54	1.51
	Oct	1.74	34.64	8.65	34.98	8.46	1.59
Major Exporters 3/	Sep	0.63	16.91	0.85	10.66	7.13	0.60
	Oct	0.53	16.91	0.80	10.59	7.13	0.52
Argentina	Sep	0.17	7.61	0.00	2.47	5.13	0.17
	Oct	0.20	7.61	0.00	2.49	5.13	0.18
Brazil	Sep	0.25	7.00	0.00	5.41	1.65	0.20
	Oct	0.16	7.00	0.00	5.38	1.65	0.13
EU-27	Sep	0.21	2.30	0.85	2.79	0.35	0.23
	Oct	0.17	2.30	0.80	2.72	0.35	0.20
Major Importers 4/	Sep	0.52	12.54	2.44	15.09	0.04	0.37
	Oct	0.47	12.56	2.50	15.11	0.04	0.38
China	Sep	0.20	10.85	1.60	12.35	0.04	0.26
	Oct	0.20	10.85	1.60	12.35	0.04	0.26
India	Sep	0.32	1.69	0.80	2.70	0.00	0.11
	Oct	0.24	1.72	0.85	2.70	0.00	0.11
Pakistan	Sep	0.00	0.00	0.04	0.04	0.00	0.00
	Oct	0.02	0.00	0.05	0.06	0.00	0.01

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk	
		<i>Million Pounds</i>						<i>Mil doz</i>	<i>Bil lbs</i>		
2010	IV	6,741	6,126	12,944	9,484	1,506	11,115	24,059	1,933	47.5	
	Annual	26,304	22,437	49,039	36,911	5,643	43,058	92,097	7,622	192.8	
2011	I	6,411	5,720	12,200	9,291	1,402	10,814	23,014	1,889	48.4	
	II	6,559	5,371	12,002	9,501	1,471	11,104	23,106	1,909	50.4	
	III	6,750	5,485	12,303	9,450	1,420	11,010	23,313	1,915	48.7	
	IV*	6,590	6,065	12,727	9,100	1,500	10,730	23,457	1,920	48.3	
	Annual										
	Sep Proj.	26,220	22,616	49,118	37,392	5,778	43,693	92,811	7,628	195.7	
Oct Proj.	26,310	22,641	49,232	37,342	5,793	43,658	92,890	7,633	195.9		
2012	I*	6,150	5,775	11,997	9,000	1,375	10,500	22,497	1,865	49.7	
	II*	6,330	5,475	11,873	9,300	1,440	10,870	22,743	1,890	51.0	
	III*	6,420	5,585	12,073	9,300	1,425	10,860	22,933	1,900	49.0	
	Annual										
	Sep Proj.	25,055	22,945	48,280	37,475	5,735	43,725	92,005	7,600	198.5	
Oct Proj.	25,025	23,055	48,360	37,000	5,735	43,250	91,610	7,590	198.4		

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2010	IV	100.28	50.11	80.0	103.7	123.2	17.70
	Annual	95.38	55.06	82.9	90.4	106.3	16.29
2011	I	110.07	59.94	77.9	90.2	105.8	18.73
	II	112.79	68.80	82.6	99.9	106.6	20.13
	III	114.05	71.06	78.8	106.4	117.7	21.60
	IV*	112-116	60-62	75-79	107-111	123-127	19.60-20.00
	Annual						
	Sep Proj.	111-113	65-66	80-81	100-102	110-112	20.15-20.35
Oct Proj.	112.73	65.20	79.1	101.4	113.8	20.00-20.10	
2012	I*	110-118	62-66	78-84	89-95	108-116	18.30-19.00
	II*	110-120	65-71	79-85	93-101	91-99	17.15-18.15
	III*	113-123	65-71	82-88	98-106	96-104	17.40-18.40
	Annual						
	Sep Proj.	110-119	62-68	82-88	95-103	100-108	17.80-18.80
Oct Proj.	112-121	62-67	80-86	95-103	101-110	17.75-18.65	

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

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U.S. Meats Supply and Use

		Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/	
<i>Million Pounds /4</i>										
Beef	2010	565	26,414	2,297	29,276	2,299	585	26,392	59.6	
	2011 Proj.	Sep	585	26,330	2,089	29,004	2,710	515	25,779	57.7
		Oct	585	26,420	2,009	29,014	2,735	515	25,764	57.7
	2012 Proj.	Sep	515	25,165	2,410	28,090	2,575	520	24,995	55.5
		Oct	515	25,135	2,090	27,740	2,755	520	24,465	54.3
Pork	2010	525	22,456	859	23,840	4,224	541	19,075	47.7	
	2011 Proj.	Sep	541	22,635	836	24,012	4,951	600	18,461	45.8
		Oct	541	22,660	836	24,037	4,951	600	18,486	45.9
	2012 Proj.	Sep	600	22,964	825	24,389	5,135	600	18,654	45.9
		Oct	600	23,074	825	24,499	5,090	610	18,799	46.3
Total Red Meat 5/	2010	1,114	49,183	3,322	53,619	6,539	1,145	45,935	108.6	
	2011 Proj.	Sep	1,145	49,263	3,099	53,507	7,679	1,132	44,696	104.8
		Oct	1,145	49,377	3,019	53,541	7,704	1,140	44,697	104.8
	2012 Proj.	Sep	1,132	48,424	3,413	52,969	7,724	1,137	44,108	102.6
		Oct	1,140	48,504	3,093	52,737	7,859	1,155	43,723	101.8
Broiler	2010	616	36,516	107	37,239	6,765	773	29,701	82.3	
	2011 Proj.	Sep	773	36,992	104	37,869	6,464	700	30,705	84.3
		Oct	773	36,942	104	37,819	6,539	660	30,620	84.1
	2012 Proj.	Sep	700	37,074	104	37,878	6,700	700	30,478	83.0
		Oct	660	36,604	104	37,368	6,700	670	29,998	81.7
Turkey	2010	262	5,569	25	5,856	582	192	5,082	16.4	
	2011 Proj.	Sep	192	5,702	21	5,915	656	200	5,059	16.2
		Oct	192	5,717	21	5,930	651	215	5,064	16.2
	2012 Proj.	Sep	200	5,660	20	5,880	620	210	5,050	16.0
		Oct	215	5,660	20	5,895	620	210	5,065	16.1
Total Poultry 6/	2010	880	42,589	136	43,605	7,426	969	35,209	100.0	
	2011 Proj.	Sep	969	43,217	128	44,314	7,205	904	36,205	101.9
		Oct	969	43,182	128	44,279	7,275	879	36,125	101.7
	2012 Proj.	Sep	904	43,248	128	44,280	7,410	914	35,956	100.4
		Oct	879	42,778	128	43,785	7,410	884	35,491	99.1
Red Meat & Poultry	2010	1,994	91,772	3,458	97,224	13,965	2,114	81,144	208.7	
	2011 Proj.	Sep	2,114	92,479	3,227	97,821	14,884	2,036	80,901	206.7
		Oct	2,114	92,559	3,147	97,820	14,979	2,019	80,822	206.5
	2012 Proj.	Sep	2,036	91,673	3,541	97,250	15,134	2,051	80,065	203.0
		Oct	2,019	91,283	3,221	96,523	15,269	2,039	79,215	201.0

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

	2009	2010	2011 Proj.	2011 Proj.	2012 Proj.	2012 Proj.
			Sep	Oct	Sep	Oct
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	17.2	18.0	19.3	19.3	20.0	20.0
Production	7,546.1	7,622.0	7,627.5	7,632.5	7,600.0	7,590.0
Imports	10.5	11.8	23.4	23.4	24.0	24.0
Total Supply	7,573.8	7,651.8	7,670.2	7,675.2	7,644.0	7,634.0
Use						
Exports	242.2	258.4	279.2	279.2	250.0	250.0
Hatching Use	955.2	982.7	953.2	948.2	955.0	935.0
Ending Stocks	18.0	19.3	20.0	20.0	19.0	19.0
Disappearance						
Total	6,358.4	6,391.4	6,417.8	6,427.8	6,420.0	6,430.0
Per Capita (number)	248.2	247.3	246.3	246.7	244.3	244.7

U.S. Milk Supply and Use

	2009	2010	2011 Proj.	2011 Proj.	2012 Proj.	2012 Proj.
			Sep	Oct	Sep	Oct
Milk	<i>Billion Pounds</i>					
Production	189.3	192.8	195.7	195.9	198.5	198.4
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. Commercial Stocks	10.1	11.3	10.9	10.9	11.4	11.4
Marketings	188.3	191.8	194.8	195.0	197.6	197.5
Imports	5.6	4.1	3.2	3.2	3.2	3.2
Total Cml. Supply	204.0	207.2	208.8	209.1	212.2	212.1
Fat Basis Use						
Commercial Exports	4.5	8.3	9.2	9.1	8.6	8.6
Ending Commercial Stks	11.3	10.9	11.4	11.4	11.5	11.5
CCC Net Removals 1/	0.7	0.2	0.0	0.0	0.0	0.0
Commercial Use 2/	187.2	187.8	188.2	188.6	192.0	192.0
Skim-solid Basis Supply						
Beg. Commercial Stocks	10.9	11.3	12.3	12.3	12.2	12.2
Marketings	188.3	191.8	194.8	195.0	197.6	197.5
Imports	5.5	4.8	5.3	5.3	5.1	5.1
Total Cml. Supply	204.7	208.0	212.3	212.5	214.9	214.8
Skim-solid Basis Use						
Commercial Exports	22.3	32.1	32.6	32.6	32.3	31.9
Ending Commercial Stks	11.3	12.3	12.2	12.2	12.0	12.1
CCC Net Removals 1/	2.9	0.0	0.0	0.0	0.0	0.0
Commercial Use 2/	168.7	164.0	167.5	167.7	170.6	170.8
	<i>Million Pounds</i>					
CCC product net removals 1/						
Butter	30	8	0	0	0	0
Cheese	3	0	0	0	0	0
Nonfat Dry Milk	248	0	0	0	0	0
Dry Whole Milk	0	0	0	0	0	0

Note: Totals may not add due to rounding. 1/ Includes products exported under the Dairy Export Incentive Program. 2/ Domestic commercial use only. The years 2009 and 2010 are adjusted for the Barter Program.

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U.S. Dairy Prices

	2009	2010	2011 Proj. Sep	2011 Proj. Oct	2012 Proj. Sep	2012 Proj. Oct
Product Prices 1/			<i>Dollars Per Pound</i>			
Cheese	1.2963	1.5226	1.825- 1.845	1.810- 1.820	1.670- 1.770	1.665- 1.755
Butter	1.2094	1.7020	1.955- 1.995	1.940- 1.970	1.615- 1.745	1.600- 1.720
Nonfat Dry Milk	0.9222	1.1687	1.505- 1.525	1.505- 1.525	1.375- 1.445	1.355- 1.425
Dry Whey	0.2584	0.3716	0.505- 0.525	0.515- 0.525	0.415- 0.445	0.455- 0.485
			<i>Dollars Per Cwt</i>			
Milk Prices 2/						
Class III	11.36	14.41	18.25- 18.45	18.15- 18.25	16.10- 17.10	16.30- 17.20
Class IV	10.89	15.09	19.05- 19.35	19.05- 19.25	16.50- 17.60	16.30- 17.30
All Milk 3/	12.83	16.29	20.15- 20.35	20.00- 20.10	17.80- 18.80	17.75- 18.65

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

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Note: Tables on pages 35-37 present a record of the October projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 1.8 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 3.0 percent. The average difference between the October projection and the final estimate is 7.6 million tons, ranging from 1.2 million to 26.7 million tons. The October projection has been below the estimate 21 times and above 9 times.

Reliability of October Projections

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average			Years	
Million Metric Tons			Below Final	Above Final			
	Percent						
WHEAT							
Production							
World	1.8	3.0	7.6	1.2	26.7	21	9
U.S.	0.5	0.8	0.2	0.0	1.2	11	14
Foreign	2.0	3.4	7.7	1.4	26.8	21	9
Exports							
World	5.4	9.1	5.0	0.0	15.6	22	7
U.S.	8.4	14.3	2.3	0.3	10.0	13	17
Foreign	6.5	11.0	4.6	0.5	15.2	24	6
Domestic Use							
World	1.5	2.6	6.3	0.5	22.7	18	12
U.S.	6.1	10.4	1.6	0.1	3.6	9	21
Foreign	1.6	2.7	6.3	0.2	20.3	19	11
Ending Stocks							
World	8.5	14.4	9.7	0.6	32.5	23	7
U.S.	11.8	20.1	2.1	0.0	6.8	16	14
Foreign	9.1	15.5	8.4	0.0	29.3	23	7
COARSE GRAINS 2/							
Production							
World	1.8	3.1	12.9	0.8	33.7	24	6
U.S.	2.9	4.9	4.7	0.1	17.9	18	12
Foreign	2.2	3.7	11.4	0.6	27.7	25	5
Exports							
World	6.2	10.6	5.5	0.1	13.7	20	10
U.S.	15.2	25.8	6.6	1.2	15.5	13	17
Foreign	13.0	22.2	5.9	0.6	15.9	19	11
Domestic Use							
World	1.5	2.5	10.4	0.2	24.9	19	11
U.S.	3.9	6.7	5.9	0.0	17.0	16	14
Foreign	1.5	2.6	8.6	0.0	20.9	19	11
Ending Stocks							
World	12.1	20.6	14.4	0.2	41.2	23	7
U.S.	21.2	36.0	8.7	0.5	29.1	16	14
Foreign	15.2	25.8	11.6	0.7	29.1	25	5
RICE, milled							
Production							
World	2.5	4.2	6.8	0.0	20.9	24	5
U.S.	3.4	5.7	0.2	0.0	0.5	17	13
Foreign	2.5	4.3	6.8	0.1	21.0	24	6
Exports							
World	9.8	16.7	1.5	0.1	6.3	22	8
U.S.	10.4	17.6	0.2	0.0	0.8	16	12
Foreign	11.3	19.2	1.5	0.0	6.3	22	8
Domestic Use							
World	2.0	3.3	4.4	0.3	20.3	23	7
U.S.	7.1	12.0	0.2	0.0	0.4	15	14
Foreign	2.0	3.4	4.4	0.1	20.7	23	7
Ending Stocks							
World	11.8	20.0	5.0	0.2	16.3	24	6
U.S.	25.0	42.6	0.2	0.0	0.8	14	15
Foreign	12.4	21.1	5.1	0.6	15.9	24	6

1/ Footnotes at end of table.

CONTINUED

Reliability of October Projections (Continued)

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	4.4	7.5	5.7	0.1	28.7	16	14
U.S.	3.0	5.1	1.5	0.0	3.2	12	18
Foreign	7.3	12.4	5.8	0.0	28.1	16	14
Exports							
World	7.9	13.4	2.9	0.3	13.0	18	12
U.S.	11.5	19.6	2.3	0.1	6.3	19	11
Foreign	19.6	33.4	2.6	0.1	11.4	14	16
Domestic Use							
World	3.2	5.5	4.0	0.0	13.8	18	12
U.S.	3.8	6.4	1.3	0.0	3.8	20	10
Foreign	4.0	6.9	3.6	0.1	11.0	19	11
Ending Stocks							
World	18.4	31.2	4.2	0.3	15.0	19	11
U.S.	37.5	63.7	2.1	0.0	5.1	6	24
Foreign	20.5	34.9	3.9	0.3	12.0	19	11
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	4.5	7.6	2.8	0.0	10.6	17	12
U.S.	4.6	7.8	0.7	0.0	1.7	19	11
Foreign	5.2	8.8	2.6	0.0	10.4	15	14
Exports							
World	7.5	12.7	1.8	0.1	6.5	16	14
U.S.	19.0	32.4	1.1	0.1	3.1	17	13
Foreign	10.5	17.8	1.4	0.1	6.8	14	16
Domestic Use							
World	3.6	6.2	2.8	0.1	11.7	15	15
U.S.	7.6	12.8	0.4	0.0	1.2	17	12
Foreign	3.8	6.4	2.7	0.0	10.9	15	15
Ending Stocks							
World	13.9	23.6	4.4	0.0	12.4	17	12
U.S.	33.0	56.1	1.2	0.0	4.3	9	20
Foreign	15.0	25.4	3.9	0.2	11.7	21	9

1/ Marketing years 1981/82 through 2010/11 for grains, soybeans and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year, and for 2010/11 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States October Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	<i>Percent</i>		<i>Million Bushels</i>				
Production	3.1	5.2	182	5	618	17	13
Exports	15.8	26.8	239	12	575	12	18
Domestic Use	4.3	7.2	233	14	558	19	11
Ending Stocks	24.3	41.4	321	18	1,187	16	14
SORGHUM							
Production	4.4	7.5	19	1	71	18	12
Exports	19.9	33.8	35	1	115	18	12
Domestic Use	9.9	16.8	34	0	114	14	15
Ending Stocks	45.9	77.9	33	0	142	10	19
BARLEY							
Production	1.6	2.7	4	0	24	8	13
Exports	51.4	87.3	13	0	38	13	14
Domestic Use	7.1	12.0	19	0	70	11	18
Ending Stocks	14.0	23.7	15	1	56	19	11
OATS							
Production	1.2	2.1	2	0	18	6	10
Exports	100.5	170.8	1	0	8	8	10
Domestic Use	4.3	7.4	11	0	39	12	17
Ending Stocks	17.3	29.4	16	1	47	21	9
SOYBEAN MEAL			<i>Thousand Short Tons</i>				
Production	3.4	5.8	951	123	2,696	20	10
Exports	12.0	20.5	693	0	1,950	15	14
Domestic Use	3.5	6.0	744	45	2,650	16	14
Ending Stocks	35.8	60.9	56	0	198	12	15
SOYBEAN OIL			<i>Million Pounds</i>				
Production	3.7	6.4	454	1	1,473	21	9
Exports	31.4	53.3	377	25	1,525	17	13
Domestic Use	4.1	6.9	420	20	1,928	19	11
Ending Stocks	28.1	47.8	422	50	1,327	14	16
ANIMAL PROD. 3/			<i>Million Pounds</i>				
Beef	4.3	7.2	868	177	2,461	20	9
Pork	3.3	5.7	412	2	1,592	17	12
Broilers	2.0	3.5	465	49	1,337	19	10
Turkeys	3.6	6.2	126	2	444	17	12
			<i>Million Dozen</i>				
Eggs	1.5	2.5	81	4	188	18	11
			<i>Billion Pounds</i>				
Milk	1.6	2.8	1.9	0.2	6.8	16	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2010/11 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year, and for 2010/11 last month's estimate. calendar years 1995 through 2011 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1995-2010, and for 2011 last month's estimate.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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