

# World Agricultural Supply and Demand Estimates

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WASDE - 545

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**WHEAT:** Projected U.S. exports for 2015/16 are lowered 25 million bushels to 900 million on increased foreign supplies. Ending stocks are increased by the same amount to 875 million bushels, which are the largest since the 2009/10 crop year. The season-average farm price is lowered 20 cents on the high end to \$4.65 to \$5.35 per bushel. The reduction reflects increased competition for U.S. wheat and growing domestic stocks.

Global wheat supplies for 2015/16 are raised 6.7 million tons, primarily on increased production in the EU and FSU. Partly offsetting are reductions in Canada and India. EU yields are significantly better than expected and the 2015 crop is now only 2.3 million tons below last year's record. Partly offsetting are reductions in Canada and India. These production changes reflect harvest reports and updated government estimates to date. The global wheat crop is now projected at 731.6 million tons and the third consecutive record. World beginning stocks are up 1.6 million tons, led by a large increase for Canada as reported by Statistics Canada.

World exports are higher with by far the biggest increase for the EU, which is raised 1.5 million tons on the much larger crop. Ukraine was raised 0.5 million tons also on a larger crop. Partially offsetting is a 0.7-million-ton reduction for the United States due to increased foreign competition. Global imports are up, with the biggest increases being 0.5 million tons for Brazil and 0.3 million tons for Philippines. EU imports are reduced 0.5 million tons and Indonesia is reduced 0.3 million tons. Global use is up 1.6 million tons on increased feed use, especially in the EU and Russia and the Philippines. Reductions in food use are partially offsetting. With supplies growing much faster than use, global ending stocks are raised 5.1 million tons to a record 226.6 million tons.

**COARSE GRAINS:** Projected 2015/16 U.S. feed grain supplies are reduced this month with lower forecast corn production more than offsetting a small increase for sorghum. Corn production is forecast 101 million bushels lower with the national average yield expected at 167.5 bushels per acre, down 1.3 bushels from the August forecast. A 40-million-bushel reduction in projected beginning stocks, reflecting higher expected corn food, seed, and industrial use (FSI) and exports in 2014/15, also reduces projected supplies for 2015/16.

U.S. corn usage for 2015/16 is lowered 20 million bushels, but usage is expected to be record high and just above the level projected for 2014/15. Feed and residual use for 2015/16 is expected 25 million bushels lower with the smaller crop. FSI use is projected 5 million bushels higher on an increase in expected use for sweeteners consistent with this month's upward revision to that usage category for 2014/15. Despite higher projected global import demand, projected corn exports for 2015/16 are unchanged with tighter supplies. U.S. ending stocks for 2015/16 are projected 121 million bushels lower and 140 million bushels below this month's lowered 2014/15 carryout projection. The 2015/16 season-average corn price received by producers is projected 10 cents higher on both ends to \$3.45 to \$4.05 per bushel.

Global coarse grain supplies for 2015/16 are projected 2.3 million tons lower as a 7.5-million-ton reduction in world corn production more than offsets a 5.3-million-ton increase in world barley

output. Much of the decline in global corn production reflects a 4.3-million-ton reduction in EU corn and this month's lower U.S. production, but small reductions are also made for the Philippines, Moldova, Serbia, and Thailand. Barley production is raised for Russia, EU, Canada, Turkey, and Ukraine.

Global 2015/16 coarse grain consumption is raised slightly, mostly on higher expected barley consumption for EU and Saudi Arabia. Global corn consumption is lowered 2.3 million tons with the reduction in U.S. feed and residual use and lower corn feeding expected in EU. Higher EU barley and wheat feeding more than offset reductions for corn and oats. EU corn imports are raised 1.0 million tons. Global corn imports for 2015/16 are raised 2.0 million tons as increases for Vietnam, Mexico, and the Philippines combine with that for EU. Corn exports for 2015/16 are raised for Ukraine. A 1.0-million-ton increase in 2014/15 Brazil corn exports, reflecting higher expected shipments through February 2016, also helps meet higher expected global corn import demand resulting from the crop short-fall in EU during the 2015/16 marketing year. Global 2015/16 corn ending stocks are projected 5.4 million tons lower at 189.7 million, 7.5 million lower than for 2014/15.

**RICE:** U.S. 2015/16 rice supplies are lowered 14.9 million cwt from last month resulting from a decrease in production that is partially offset by a slight increase in beginning stocks. Imports are unchanged. U.S. rice production for 2015/16 is forecast at 189.5 million cwt, down 15.5 million from last month due to a decrease in both area harvested and yield. Harvested area is estimated at 2.57 million acres, down 174,000 from last month. Harvested area estimates are lowered for all states except California. The average all rice yield is estimated at 7,374 pounds per acre, down 98 pounds per acre from last month, with decreases in all states except Mississippi. Long-grain rice production is forecast at 131.5 million cwt, down 17.5 million from last month, and combined medium- and short-grain production is forecast at 58.0 million cwt, up 2.0 million. All rice beginning stocks for 2015/16 are raised 0.7 million cwt from last month to 48.5 million (rough-equivalent basis) based on USDA's August *Rice Stocks* report. All rice 2015/16 domestic consumption and residual is lowered 4.0 million cwt to 125.0 million due mainly to lower supplies. Exports are forecast at 97.0 million cwt, down 10.0 million from last month with long-grain exports down 10.0 million, but medium- and short-grain unchanged. All rice ending stocks are lowered 0.9 million cwt to 41.5 million.

The 2015/16 long-grain season-average farm price range is projected at \$12.80 to \$13.80 per cwt, up \$1.30 per cwt on both ends of the range from last month compared to \$11.90 per cwt for 2014/15. The all medium- and short-grain farm price range is projected at \$17.50 to \$18.50 per cwt, down 30 cents per cwt on both ends of the range from last month compared to \$17.90 per cwt for 2014/15. The California medium- and short-grain rice price, at a midpoint of \$21.00 per cwt, is unchanged from last month. The Other States medium- and short-grain rice price, at a midpoint of \$14.50 per cwt, is lowered 30 cents per cwt. The all rice season-average farm price is forecast at \$14.20 to \$15.20 per cwt, up 80 cents per cwt from a month ago compared to a revised \$13.20 per cwt for 2014/15.

Projected global 2015/16 rice ending stocks are reduced on lower supplies. Global rice production is projected at 475.8 million tons, down 2.9 million from last month, primarily due to smaller crops forecast for Burma, China, Egypt, Indonesia, Philippines, and the United States. This is the first year-to-year decrease in production since 2009/10. Burma's crop is lowered due to significant widespread flooding in late July through mid-August. China's crop is lowered based mostly on early rice crop production data released by the government of China. Egypt's rice crop is lowered due to prolonged excessive heat during the growing season. Indonesia's crop is lowered due to a downward adjustment in expected yield. The Philippines crop is lowered due to a decrease in area and expected yield. Global beginning stocks are raised 1.8 million tons, due mostly to an increase

in India. India's 2014/15 rice crop is raised 2.3 million tons based on data released by the government of India. India's exports for 2015/16 are raised 0.5 million tons to 9.0 million, partially offset by a reduction of 0.4 million for Burma to 1.8 million. Global 2015/16 rice consumption is lowered slightly from last month. Global 2015/16 ending stocks are projected at 90.2 million tons, down 0.7 million from last month, and a decline of 11.7 million from the previous year. Ending stocks are lowered for Burma, China, Egypt, Indonesia, and the Philippines; and raised for India and Vietnam.

**OILSEEDS:** U.S. oilseed production for 2015/16 is projected at 116.1 million tons, up 0.7 million from last month on increased soybean, cottonseed, and peanut production. Soybean production is forecast at 3,935 million bushels, up 19 million due to a higher yield forecast. Soybean crush is raised 10 million bushels to 1,870 million on increased domestic disappearance of soybean meal, which is raised in line with an increase for 2014/15. With lower beginning stocks and higher use, soybean ending stocks are projected at 450 million bushels, down 20 million.

Changes for 2014/15 include higher exports and crush, resulting in reduced ending stocks. Exports are increased 10 million to a record 1,835 million bushels based on reported trade through July and indications from August export inspections. Crush is increased 25 million bushels to 1,870 million on increased soybean meal domestic disappearance and exports. Ending stocks are projected at 210 million bushels, down 30 million.

The 2015/16 U.S. season-average soybean price is projected at \$8.40 to \$9.90 per bushel, unchanged from last month. Soybean meal prices are also unchanged at \$310 to \$350 per short ton. Soybean oil prices are projected at 27.5 to 30.5 cents per pound, down 2 cents on both ends of the range.

Global oilseed production for 2015/16 is projected at 527.2 million tons, down 1.9 million from last month. Soybean production is reduced for Ukraine, where dry conditions in August lowered yield expectations. Soybean production is also reduced for Canada with lower yields more than offsetting increased harvested area as reported by Statistics Canada. Sunflowerseed production forecasts are lowered for several countries including China, the EU, Moldova, and India. Global rapeseed production is raised slightly with gains for Canada and the EU mostly offset by reductions for India and Turkey. Other changes include reduced peanut production for India and reduced cottonseed production for Brazil.

Global oilseed trade for 2015/16 is reduced 1.0 million tons to 143.8 million, mainly reflecting reduced soybean exports for Ukraine. Global oilseed crush is projected lower on reduced oilseed supplies. Global oilseed stocks are projected lower mainly on lower soybean stocks in Argentina, Brazil, Canada, Ukraine, and the United States.

**SUGAR:** U.S. beginning stocks for 2015/16 are decreased 90,291 short tons, raw value (STRV) from last month due to revised estimates for 2014/15, including supply reduction of 6,291, a 119,000 increase in deliveries, and a 35,000 decrease in exports. Total 2015/16 sugar production is projected at 8.734 million STRV, a 66,000 decrease from last month. Beet sugar is increased by 54,000 STRV to 5.034 million based on a National Agricultural Statistics Service (NASS) increase in sugarbeet yield from 29.9 to 30.2 tons per acre. Florida cane sugar production is increased 30,000 STRV to 1.940 million based on a NASS sugarcane yield increase from 38.0 to 38.8 tons/acre. Louisiana cane sugar production is decreased 140,000 STRV to 1.450 million based on NASS's reduction of area harvested by 12,000 acres and a yield decrease from 32.0 to 30.0 tons/acre. Hawaii sugar production is reduced by 10,000 STRV to 180,000. Imports for 2015/16 are projected at 3.394 million STRV, an increase of 24,959. With no change in total use, ending stocks are projected at 1.648 million STRV, implying an ending stocks-to-use ratio of 13.5 percent.

Mexico beginning stocks for 2015/16 are estimated at 799,975 metric tons (MT), down 36,799 from last month. Production for 2015/16 is unchanged at 6.0 million. Sugar deliveries for consumption for 2015/16 are unchanged at 4.501 million MT, but it is assumed that high fructose corn syrup deliveries will be 1.446 million MT, dry weight, for 2014/15 and 2015/16, an increase of 26,000 for both years. Other deliveries are projected at 323,826 MT to bring total deliveries to 4.825 million. Exports to the United States are forecast at 1.318 million MT, down 7,278 based on changes made in the September sugar WASDE for the United States as per the Countervailing Duty (CVD) Suspension Agreement of December 19, 2014 ("Target Quantity of U.S. Sugar Needs"). Exports to other countries are projected at 10,000 MT, the same as last month. Ending stocks for 2015/16 are forecast residually at 802,647 MT, implying an ending stocks-to-consumption ratio of 17.8 percent.

**LIVESTOCK, POULTRY, AND DAIRY:** The forecasts for total meat production in 2015 and 2016 are lowered from last month. Beef production for 2015 is lowered due to a slower pace of slaughter in the third quarter, but the decline is partly offset by heavier carcass weights. The forecast for 2016 is raised as continued increases in carcass weights support higher beef production. The pork production forecast for 2015 is reduced as the pace of slaughter in the third quarter is lower-than-expected. No change is made to 2016 forecasts. USDA will release the *Quarterly Hogs and Pigs* report on September 25, providing an estimate of market hog supplies and farrowing intentions into early 2016. Broiler production for 2015 and 2016 is lowered from last month as producers respond to weaker margins. Turkey production for 2015 is lowered based on hatchery data, but the forecast for 2016 is unchanged. Egg production for 2015 is lowered based on a slower-than-expected recovery in table egg production and lower hatching egg production, the latter a result of slower growth in the broiler sector.

Beef imports are reduced for 2015 based on the pace on imports in July, but the forecast for 2016 is raised as product shipped late in 2015 may not arrive until early 2016. Beef exports for 2015 are lowered as demand in the second half of the year is projected to remain relatively weak. Pork import and export forecasts are unchanged. Broiler exports are reduced from last month as slow demand is expected to continue for the remainder of the year and into 2016.

Cattle prices for 2015 and 2016 are reduced from last month on weaker demand and competition from other meats. Hog prices are higher for 2015 based on prices in the third quarter. Broiler prices are lowered for both 2015 and 2016 on relatively large broiler meat supplies. Turkey prices are unchanged from last month. Egg prices for 2015 are lowered slightly, but the forecast for 2016 is unchanged.

The milk production forecast for 2015 is raised on a larger expected cow herd and slightly more rapid growth in milk per cow. However, the forecast for 2016 is unchanged. Fat-basis imports are increased and exports are reduced for 2015 and 2016. Domestic demand for butter, and to a lesser extent cheese, encourages imports and limits export potential. Fat basis ending stocks are raised. Skim-solids imports are unchanged for 2015 and 2016. Exports are reduced on lower expected sales of nonfat dry milk and whey.

Domestic demand for butter is expected to support relatively high prices in the United States. As a result, the butter price forecast is increased for both 2015 and 2016. Cheese prices are raised for 2015, but increased production in 2016 may pressure prices despite growing domestic demand. Thus, the price forecast for 2016 is lowered. Nonfat dry milk prices are forecast higher in 2015 reflecting the recent rebound in prices, but the forecast is unchanged for 2016. Whey prices are lowered for both 2015 and 2016. Class III prices are reduced for 2015 and 2016, largely reflecting lower whey prices. Class IV prices are raised primarily due to the higher butter price. The all milk

price is raised to \$16.80 to \$17.00 per cwt for 2015, but lowered to \$16.10 to \$17.10 per cwt for 2016.

**COTTON:** The 2015/16 U.S. cotton supply and demand forecasts include higher production, exports, and ending stocks compared with last month. Production is raised to 13.4 million bales, as an increase of 458,000 bales for Texas is partially offset by revisions for other states. Domestic mill use is unchanged. Exports are raised to 10.2 million bales based on the larger available supply. Ending stocks are now projected at 3.2 million bales, or 23 percent of disappearance. The marketing year average price received by producers is projected to range from 56.0 to 68.0 cents per pound, a reduction of 3 cents at the midpoint from last month based on larger U.S. supplies and lower world consumption.

Estimated U.S. 2014/15 ending stocks are unchanged from last month at 3.7 million bales, reflecting stocks data from the Farm Services Agency and the *Cotton System Consumption and Stocks* report of the National Agricultural Statistics Service. See <http://www.ers.usda.gov/publications/cws-cotton-and-wool-outlook/cws-15i.aspx> after noon on Tuesday, September 15 for a detailed explanation of the stocks calculation.

With lower 2015/16 global cotton consumption, and virtually unchanged global supplies, world ending stocks are projected higher than last month. Production is reduced for Brazil and Pakistan, partially offset by the increase for the United States. Forecast world consumption is reduced for several countries, including Brazil, India, Indonesia, Pakistan, Thailand, and Turkey, as economic uncertainties and rising yarn stocks point to lower-than-expected demand. World trade is reduced slightly as a result of the lower consumption. World ending stocks are projected at 106.3 million bales.

Approved by the Secretary of Agriculture and the Chairman of the World Agricultural Outlook Board, Seth D. Meyer, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

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**In 2015, the WASDE report will be released on Jan. 12, Feb. 10, Mar. 10, Apr. 9, May 12, Jun. 10, Jul. 10, Aug. 12, Sep. 11, Oct. 9, Nov. 10, Dec. 9.**

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## TABLE OF CONTENTS

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	<b>Page</b>
Highlights.....	1
Interagency Commodity Estimates Committees.....	6
World & U.S. Supply & Use for Grains.....	8
World & U.S. Supply & Use for Cotton.....	9
World & U.S. Supply & Use for Oilseeds.....	10
U.S. Wheat Supply & Use.....	11
U.S. Wheat Supply & Use by Class.....	11
U.S. Feed Grain & Corn Supply & Use.....	12
U.S. Sorghum, Barley & Oats Supply & Use.....	13
U.S. Rice Supply & Use.....	14
U.S. Soybeans & Products Supply & Use.....	15
U.S. Sugar Supply & Use.....	16
Mexico Sugar Supply and Use.....	16
U.S. Cotton Supply & Use.....	17
World Wheat Supply & Use.....	18
World Coarse Grains Supply & Use.....	20
World Corn Supply & Use.....	22
World Rice Supply & Use.....	24
World Cotton Supply & Use.....	26
World Soybean Supply & Use.....	28
World Soybean Meal Supply & Use.....	29
World Soybean Oil Supply & Use.....	30
U.S. Quarterly Animal Product Production.....	31
U.S. Quarterly Prices for Animal Products.....	31
U.S. Meats Supply and Use.....	32
U.S. Egg Supply & Use.....	33
U.S. Milk Supply and Use.....	33
U.S. Dairy Prices.....	34
Reliability Tables.....	35
Related USDA Reports.....	38
Metric Conversion Factors.....	38
Electronic Access and Subscriptions.....	40

## WASDE - 545 - 8

**World and U.S Supply and Use for Grains 1/  
Million Metric Tons**

<b>World</b>		<b>Output</b>	<b>Total Supply</b>	<b>Trade 2/</b>	<b>Total Use 3/</b>	<b>Ending Stocks</b>	
Total Grains 4/	2013/14	2475.13	2931.72	372.09	2418.63	513.08	
	2014/15 (Est.)	2500.24	3013.32	383.35	2467.77	545.55	
	2015/16 (Proj.)	Aug	2481.94	3023.88	364.35	2484.14	539.74
		Sep	2481.69	3027.24	366.78	2485.70	541.54
Wheat	2013/14	715.11	892.21	165.90	698.65	193.56	
	2014/15 (Est.)	725.24	918.80	164.89	707.49	211.31	
	2015/16 (Proj.)	Aug	726.55	936.20	156.21	714.74	221.47
		Sep	731.61	942.92	157.58	716.36	226.56
Coarse Grains 5/	2013/14	1281.83	1450.66	164.45	1238.50	212.15	
	2014/15 (Est.)	1296.43	1508.58	175.87	1276.16	232.42	
	2015/16 (Proj.)	Aug	1276.74	1509.01	166.29	1281.58	227.42
		Sep	1274.32	1506.74	167.54	1281.92	224.83
Rice, milled	2013/14	478.19	588.85	41.74	481.48	107.37	
	2014/15 (Est.)	478.57	585.94	42.58	484.12	101.82	
	2015/16 (Proj.)	Aug	478.65	578.67	41.86	487.82	90.85
		Sep	475.76	577.58	41.67	487.42	90.16
<b>United States</b>							
Total Grains 4/	2013/14	431.31	484.21	89.49	343.31	51.40	
	2014/15 (Est.)	439.32	498.95	83.32	346.66	68.97	
	2015/16 (Proj.)	Aug	432.85	510.10	86.85	351.62	71.63
		Sep	429.84	506.09	85.85	350.99	69.25
Wheat	2013/14	58.11	82.35	32.00	34.29	16.07	
	2014/15 (Est.)	55.13	75.26	23.25	31.53	20.48	
	2015/16 (Proj.)	Aug	58.13	82.02	25.17	33.72	23.12
		Sep	58.13	82.02	24.49	33.72	23.81
Coarse Grains 5/	2013/14	367.09	393.85	54.49	305.05	34.31	
	2014/15 (Est.)	377.12	414.81	56.86	311.01	46.94	
	2015/16 (Proj.)	Aug	368.21	419.23	58.28	313.79	47.16
		Sep	365.69	415.69	58.28	313.29	44.13
Rice, milled	2013/14	6.12	8.01	3.01	3.98	1.03	
	2014/15 (Est.)	7.07	8.88	3.21	4.12	1.55	
	2015/16 (Proj.)	Aug	6.51	8.85	3.40	4.11	1.35
		Sep	6.02	8.38	3.08	3.98	1.32

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).



## WASDE - 545 - 9

**World and U.S. Supply and Use for Grains, Continued 1/  
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Total Grains 4/	2013/14	2,043.82	2,447.51	282.60	2,075.32	461.68
	2014/15 (Est.)	2,060.92	2,514.37	300.03	2,121.12	476.57
	2015/16 (Proj.)					
	Aug	2,049.09	2,513.78	277.51	2,132.52	468.11
	Sep	2,051.85	2,521.15	280.93	2,134.71	472.29
Wheat	2013/14	657.01	809.86	133.90	664.37	177.49
	2014/15 (Est.)	670.11	843.54	141.64	675.96	190.82
	2015/16 (Proj.)					
	Aug	668.41	854.18	131.04	681.02	198.34
	Sep	673.48	860.90	133.08	682.64	202.75
Coarse Grains 5/	2013/14	914.74	1,056.81	109.97	933.45	177.84
	2014/15 (Est.)	919.31	1,093.77	119.01	965.15	185.48
	2015/16 (Proj.)					
	Aug	908.53	1,089.78	108.01	967.79	180.26
	Sep	908.63	1,091.05	109.26	968.63	180.70
Rice, milled	2013/14	472.07	580.84	38.73	477.50	106.35
	2014/15 (Est.)	471.50	577.06	39.38	480.00	100.27
	2015/16 (Proj.)					
	Aug	472.14	569.82	38.46	483.72	89.50
	Sep	469.74	569.20	38.59	483.44	88.84

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

**World and U.S. Supply and Use for Cotton 1/  
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
World	2013/14	120.46	212.26	40.87	110.08	103.00
	2014/15 (Est.)	118.94	221.94	35.41	111.53	110.91
	2015/16 (Proj.)					
	Aug	108.99	219.70	34.52	114.65	105.19
	Sep	108.74	219.65	34.26	113.44	106.26
United States	2013/14	12.91	16.72	10.53	3.55	2.35
	2014/15 (Est.)	16.32	18.68	11.25	3.58	3.70
	2015/16 (Proj.)					
	Aug	13.08	16.79	10.00	3.70	3.10
	Sep	13.43	17.14	10.20	3.70	3.20
Foreign 4/	2013/14	107.55	195.53	30.34	106.53	100.65
	2014/15 (Est.)	102.62	203.25	24.16	107.96	107.21
	2015/16 (Proj.)					
	Aug	95.91	202.91	24.52	110.95	102.09
	Sep	95.31	202.51	24.06	109.74	103.06

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances. \* Planted area based on March 31 Prospective Plantings. Harvested area based on the previous 10-year average abandonment by region, with the Southwest estimated at 15 percent due to favorable moisture. Yield per harvested acre based on the previous 3-year average by region, with the Southwest adjusted to the 10-year average.

## WASDE - 545 - 10

**World and U.S. Supply and Use for Oilseeds 1/  
(Million Metric Tons)**

<b>World</b>			Output	Total Supply	Trade	Total Use 2/	Ending Stocks	
Oilseeds	2013/14		506.06	574.12	133.42	419.30	78.13	
	2014/15 (Est.)		537.22	615.35	145.13	437.51	92.93	
	2015/16 (Proj.)	Aug	529.05	623.21	144.73	446.02	96.08	
		Sep	527.17	620.09	143.76	444.86	94.88	
	2013/14		282.37	293.58	82.04	277.12	12.72	
	2014/15 (Est.)		298.02	310.74	85.94	292.87	13.63	
Oilmeals	2015/16 (Proj.)	Aug	305.45	319.13	87.99	301.60	12.98	
		Sep	304.97	318.60	88.15	302.43	12.78	
Vegetable Oils	2013/14		171.26	189.05	70.00	166.84	18.68	
	2014/15 (Est.)		175.79	194.47	73.53	171.58	18.72	
	2015/16 (Proj.)	Aug	181.42	199.97	74.73	178.80	17.35	
		Sep	180.91	199.63	74.97	178.40	17.69	
	<b>United States</b>							
	Oilseeds	2013/14		99.02	107.85	45.55	51.46	3.95
2014/15 (Est.)			117.17	122.96	50.91	55.07	7.26	
2015/16 (Proj.)		Aug	115.40	125.09	47.94	54.62	14.47	
		Sep	116.07	125.03	47.97	54.98	14.05	
Oilmeals	2013/14		39.39	43.50	10.77	32.43	0.29	
	2014/15 (Est.)		43.12	47.38	12.10	34.94	0.34	
	2015/16 (Proj.)	Aug	42.49	46.38	10.84	35.21	0.34	
		Sep	42.70	46.81	10.84	35.62	0.35	
Vegetable Oils	2013/14		10.42	15.60	1.12	13.51	0.98	
	2014/15 (Est.)		10.93	16.03	1.19	13.76	1.09	
	2015/16 (Proj.)	Aug	11.02	16.26	1.17	13.88	1.20	
		Sep	11.09	16.41	1.17	14.04	1.20	
<b>Foreign 3/</b>								
Oilseeds	2013/14		407.04	466.28	87.87	367.84	74.18	
	2014/15 (Est.)		420.05	492.39	94.22	382.44	85.67	
	2015/16 (Proj.)	Aug	413.65	498.12	96.78	391.39	81.62	
		Sep	411.10	495.07	95.79	389.88	80.83	
Oilmeals	2013/14		242.98	250.08	71.27	244.69	12.43	
	2014/15 (Est.)		254.90	263.36	73.84	257.93	13.29	
	2015/16 (Proj.)	Aug	262.96	272.75	77.15	266.39	12.64	
		Sep	262.27	271.79	77.31	266.82	12.43	
Vegetable Oils	2013/14		160.84	173.45	68.89	153.33	17.70	
	2014/15 (Est.)		164.86	178.43	72.34	157.82	17.63	
	2015/16 (Proj.)	Aug	170.41	183.71	73.56	164.92	16.14	
		Sep	169.82	183.22	73.80	164.36	16.48	

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

## WASDE - 545 - 11

## U.S. Wheat Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj. Aug	2015/16 Proj. Sep
			<i>Million Acres</i>	
Area Planted	56.2	56.8	56.1	56.1
Area Harvested	45.3	46.4	48.5	48.5
			<i>Bushels</i>	
Yield per Harvested Acre	47.1	43.7	44.1	44.1
			<i>Million Bushels</i>	
Beginning Stocks	718	590	753	753
Production	2,135	2,026	2,136	2,136
Imports	173	149	125	125
Supply, Total	3,026	2,765	3,014	3,014
Food	955	958	967	967
Seed	77	81	72	72
Feed and Residual	228	120	200	200
Domestic, Total	1,260	1,158	1,239	1,239
Exports	1,176	854	925	900
Use, Total	2,436	2,013	2,164	2,139
Ending Stocks	590	753	850	875
Avg. Farm Price (\$/bu) 2/	6.87	5.99	4.65 - 5.55	4.65 - 5.35

## U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard Red Winter	Hard Red Spring	Soft Red Winter	White	Durum	Total
				<i>Million elsBush</i>			
2014/15 (Est.)	Beginning Stocks	237	169	113	50	22	590
	Production	738	556	455	224	53	2,026
	Supply, Total 3/	985	791	582	284	125	2,765
	Domestic Use	422	307	296	71	62	1,158
	Exports	269	270	133	146	37	854
	Use, Total	691	578	429	217	99	2,013
	Ending Stocks, Total	294	213	153	67	26	753
2015/16 (Proj.)	Beginning Stocks	294	213	153	67	26	753
	Production	856	576	389	238	77	2,136
	Supply, Total 3/	1,160	834	562	315	143	3,014
	Domestic Use	511	287	256	107	78	1,239
	Exports	275	310	135	140	40	900
	Use, Total	786	597	391	247	118	2,139
	Ending Stocks, Total	374	237	171	68	25	875
		Sep					
		Aug					
		364	232	166	63	25	850

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

## WASDE - 545 - 12

## U.S. Feed Grain and Corn Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj. Aug	2015/16 Proj. Sep
<b>FEED GRAINS</b>				
			<i>Million Acres</i>	
Area Planted	109.9	103.4	104.1	104.1
Area Harvested	98.1	93.0	92.9	92.9
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.74	4.05	3.96	3.93
			<i>Million Metric Tons</i>	
Beginning Stocks	23.5	34.3	47.9	46.9
Production	366.9	376.9	368.0	365.5
Imports	3.0	3.1	2.8	2.8
Supply, Total	393.4	414.4	418.8	415.2
Feed and Residual	133.5	138.9	140.2	139.6
Food, Seed & Industrial	171.1	171.7	173.1	173.2
Domestic, Total	304.6	310.6	313.4	312.8
Exports	54.5	56.9	58.3	58.3
Use, Total	359.1	367.5	371.6	371.1
Ending Stocks	34.3	46.9	47.1	44.1
<b>CORN</b>				
			<i>Million Acres</i>	
Area Planted	95.4	90.6	88.9	88.9
Area Harvested	87.5	83.1	81.1	81.1
			<i>Bushels</i>	
Yield per Harvested Acre	158.1	171.0	168.8	167.5
			<i>Million Bushels</i>	
Beginning Stocks	821	1,232	1,772	1,732
Production	13,829	14,216	13,686	13,585
Imports	36	30	30	30
Supply, Total	14,686	15,477	15,488	15,347
Feed and Residual	5,041	5,300	5,300	5,275
Food, Seed & Industrial 2/	6,493	6,570	6,625	6,630
Ethanol & by-products 3/	5,124	5,205	5,250	5,250
Domestic, Total	11,534	11,870	11,925	11,905
Exports	1,920	1,875	1,850	1,850
Use, Total	13,454	13,745	13,775	13,755
Ending Stocks	1,232	1,732	1,713	1,592
Avg. Farm Price (\$/bu) 4/	4.46	3.68	3.35 - 3.95	3.45 - 4.05

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at [www.ers.usda.gov/data-products/feed-grains-database.aspx](http://www.ers.usda.gov/data-products/feed-grains-database.aspx). 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

## WASDE - 545 - 13

## U.S. Sorghum, Barley, and Oats Supply and Use 1/

<b>SORGHUM</b>	2013/14	2014/15 Est.	2015/16 Proj. Aug	2015/16 Proj. Sep
	<i>Million Bushels</i>			
Area Planted (mil. acres)	8.1	7.1	8.7	8.7
Area Harvested (mil. acres)	6.6	6.4	7.7	7.7
Yield (bushels/acre)	59.6	67.6	74.6	74.9
Beginning Stocks	15	34	17	17
Production	392	433	573	574
Imports	0	0	0	0
Supply, Total	408	467	589	591
Feed and Residual	93	85	105	105
Food, Seed & Industrial	70	15	15	15
Total Domestic	162	100	120	120
Exports	211	350	430	430
Use, Total	374	450	550	550
Ending Stocks	34	17	39	41
Avg. Farm Price (\$/bu) 2/	4.28	4.00	3.50 - 4.30	3.65 - 4.35
<b>BARLEY</b>				
Area Planted (mil. acres)	3.5	3.0	3.4	3.4
Area Harvested (mil. acres)	3.0	2.4	2.9	2.9
Yield (bushels/acre)	71.3	72.4	71.8	71.8
Beginning Stocks	80	82	79	79
Production	217	177	210	210
Imports	19	24	20	20
Supply, Total	316	283	308	308
Feed and Residual	66	38	60	60
Food, Seed & Industrial	153	151	153	153
Total Domestic	219	190	213	213
Exports	14	14	15	15
Use, Total	234	204	228	228
Ending Stocks	82	79	80	80
Avg. Farm Price (\$/bu) 2/	6.06	5.30	4.20 - 5.00	4.50 - 5.30
<b>OATS</b>				
Area Planted (mil. acres)	3.0	2.7	3.1	3.1
Area Harvested (mil. acres)	1.0	1.0	1.2	1.2
Yield (bushels/acre)	64.1	67.7	70.0	70.0
Beginning Stocks	36	25	54	54
Production	65	70	85	85
Imports	97	107	95	95
Supply, Total	198	202	234	234
Feed and Residual	98	69	95	95
Food, Seed & Industrial	73	77	77	77
Total Domestic	172	146	172	172
Exports	2	2	2	2
Use, Total	173	148	174	174
Ending Stocks	25	54	60	60
Avg. Farm Price (\$/bu) 2/	3.75	3.21	2.05 - 2.65	2.10 - 2.60

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

## WASDE - 545 - 14

**U.S. Rice Supply and Use 1/  
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2013/14	2014/15 Est.	2015/16 Proj.	2015/16 Proj.	
			Aug	Sep	
		<i>Million Acres</i>			
Area Planted	2.49	2.94	2.77	2.61	
Area Harvested	2.47	2.92	2.74	2.57	
		<i>Pounds</i>			
Yield per Harvested Acre	7,694	7,572	7,472	7,374	
		<i>Million Hundredweight</i>			
Beginning Stocks 2/	36.4	31.8	47.9	48.5	
Production	190.0	221.0	205.0	189.5	
Imports	23.1	24.7	25.5	25.5	
Supply, Total	249.5	277.5	278.4	263.5	
Domestic & Residual 3/	124.4	128.7	129.0	125.0	
Exports, Total 4/	93.3	100.3	107.0	97.0	
Rough	28.0	34.0	35.0	33.0	
Milled (rough equiv.)	65.3	66.3	72.0	64.0	
Use, Total	217.7	229.0	236.0	222.0	
Ending Stocks	31.8	48.5	42.4	41.5	
Avg. Milling Yield (%) 5/	71.00	70.50	70.00	70.00	
Avg. Farm Price (\$/cwt) 6/	16.30	13.20	13.40 - 14.40	14.20 - 15.20	

**LONG-GRAIN RICE**

Harvested Acres (mil.)	1.77	2.19		
Yield (pounds/acre)	7,464	7,408		
Beginning Stocks	21.9	16.2	29.1	26.5
Production	131.9	162.4	149.0	131.5
Supply, Total 7/	173.3	199.7	200.1	180.0
Domestic & Residual 3/	95.3	102.5	99.0	93.0
Exports 8/	61.9	70.8	74.0	64.0
Use, Total	157.1	173.2	173.0	157.0
Ending Stocks	16.2	26.5	27.1	23.0
Avg. Farm Price (\$/cwt) 6/	15.40	11.90	11.50 - 12.50	12.80 - 13.80

**MEDIUM & SHORT-GRAIN RICE**

Harvested Acres (mil.)	0.70	0.73		
Yield (pounds/acre)	8,270	8,068		
Beginning Stocks	12.2	13.3	16.5	20.2
Production	58.1	58.7	56.0	58.0
Supply, Total 7/	73.8	75.9	76.0	81.7
Domestic & Residual 3/	29.1	26.2	30.0	32.0
Exports 8/	31.4	29.5	33.0	33.0
Use, Total	60.5	55.8	63.0	65.0
Ending Stocks	13.3	20.2	13.0	16.7
Avg. Farm Price (\$/cwt) 1/ 6/ 9/	19.20	17.90	17.80 - 18.80	17.50 - 18.50
California 10/	20.70	20.50	20.50 - 21.50	20.50 - 21.50
Other States 1/	15.70	14.60	14.30 - 15.30	14.00 - 15.00

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2013/14-2.1; 2014/15-2.3; 2015/16-1.9. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in broken between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. The 2013/14 and 2014/15 milling yield is based on the Farm Service Agency (FSA) warehouse stored loan data for long, medium, and short grain rice. The 2015/16 milling yield is calculated using the previous five-year Olympic average-- 2010/11-2014/15. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average-farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFPs forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFPs forecast and the final price has averaged \$1.65 per cwt from 2008/09-2013/14, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10. 10/ Marketing year beginning October 1.

## WASDE - 545 - 15

## U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2013/14	2014/15 Est.	2015/16 Proj.	2015/16 Proj.
			Aug	Sep
			<i>Million Acres</i>	
Area Planted	76.8	83.7	84.3	84.3
Area Harvested	76.3	83.1	83.5	83.5
			<i>Bushels</i>	
Yield per Harvested Acre	44.0	47.8	46.9	47.1
			<i>Million Bushels</i>	
Beginning Stocks	141	92	240	210
Production	3,358	3,969	3,916	3,935
Imports	72	33	30	30
Supply, Total	3,570	4,094	4,186	4,175
Crushings	1,734	1,870	1,860	1,870
Exports	1,638	1,835	1,725	1,725
Seed	97	98	92	92
Residual	9	81	40	38
Use, Total	3,478	3,884	3,717	3,725
Ending Stocks	92	210	470	450
Avg. Farm Price (\$/bu) 2/	13.00	10.06	8.40 - 9.90	8.40 - 9.90
<b>SOYBEAN OIL</b>				
			<i>Million Pounds</i>	
Beginning Stocks	1,705	1,165	1,520	1,565
Production 4/	20,130	21,300	21,500	21,615
Imports	165	250	200	200
Supply, Total	22,000	22,715	23,220	23,380
Domestic Disappearance	18,958	19,100	19,400	19,600
Biodiesel 3/	5,010	5,100	5,100	5,200
Food, Feed & other Industrial	13,948	14,000	14,300	14,400
Exports	1,877	2,050	2,000	2,000
Use, Total	20,835	21,150	21,400	21,600
Ending stocks	1,165	1,565	1,820	1,780
Avg. Price (c/lb) 2/	38.23	31.75	29.50 - 32.50	27.50 - 30.50
<b>SOYBEAN MEAL</b>				
			<i>Thousand Short Tons</i>	
Beginning Stocks	275	250	300	300
Production 4/	40,685	44,850	44,225	44,425
Imports	383	350	325	325
Supply, Total	41,343	45,450	44,850	45,050
Domestic Disappearance	29,547	32,100	32,900	33,100
Exports	11,546	13,050	11,650	11,650
Use, Total	41,093	45,150	44,550	44,750
Ending Stocks	250	300	300	300
Avg. Price (\$/s.t.) 2/	489.94	370.00	310.00 - 350.00	310.00 - 350.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects only biodiesel made from methyl ester as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 1,890 million bushels for 2014/15 and 1,870 million bushels for 2015/16.

## WASDE - 545 - 16

## U.S. Sugar Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj.	2015/16 Proj.
			Aug	Sep
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	2,158	1,810	1,821	1,730
Production 2/	8,462	8,589	8,800	8,734
Beet Sugar	4,794	4,825	4,980	5,034
Cane Sugar	3,667	3,764	3,820	3,700
Florida	1,763	1,975	1,910	1,940
Hawaii	168	165	190	180
Louisiana	1,591	1,505	1,590	1,450
Texas	145	119	130	130
Imports	3,742	3,501	3,369	3,394
TRQ 3/	1,302	1,585	1,491	1,524
Other Program 4/	305	450	315	315
Other 5/	2,135	1,466	1,563	1,555
Mexico	2,130	1,451	1,548	1,540
Total Supply	14,361	13,899	13,990	13,858
Exports	306	165	200	200
Deliveries	12,246	12,004	12,010	12,010
Food 6/	11,819	11,875	11,875	11,875
Other 7/	427	129	135	135
Miscellaneous	0	0	0	0
Total Use	12,552	12,169	12,210	12,210
Ending Stocks	1,810	1,730	1,780	1,648
Stocks to Use Ratio	14.4	14.2	14.6	13.5

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2014/15 and 2015/16 are based on Crop Production and processor projections where appropriate. 3/ For 2015/16, WTO raw sugar TRQ shortfall (99). For 2014/15, WTO raw sugar TRQ shortfall (31). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2013/14, other high-tier (5) and other (0). For 2014/15, other high-tier (15) and other (0). For 2015/16, other high-tier (15) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

## Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks	
		<i>1,000 Metric Tons, Actual Weight</i>						
<b>Sugar</b>	2014/15 Est.	Aug	831	5,985	155	4,764	1,370	837
		Sep	831	5,985	140	4,764	1,392	800
2015/16 Proj.	Aug	837	6,000	155	4,825	1,335	833	
	Sep	800	6,000	155	4,825	1,328	803	

1/ HFCS imports by Mexico (1,000 metric tons, dry basis): Oct-Sep 2013/14 = 913, Oct-July 2013/14 = 745, Oct-July 2014/15 = 818 . Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2014/15 (324 est), 2015/16 (324 proj). Statistical Adjustment: 2014/15 (0), 2015/16 (0).



## WASDE - 545 - 17

## U.S. Cotton Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj.	2015/16 Proj.
			Aug	Sep
Area		<i>Million Acres</i>		
Planted	10.41	11.04	8.90	8.56
Harvested	7.54	9.35	7.89	8.17
		<i>Pounds</i>		
Yield per Harvested Acre	821	838	795	789
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	3.80	2.35	3.70	3.70
Production	12.91	16.32	13.08	13.43
Imports	0.01	0.01	0.01	0.01
Supply, Total	16.72	18.68	16.79	17.14
Domestic Use	3.55	3.58	3.70	3.70
Exports, Total	10.53	11.25	10.00	10.20
Use, Total	14.08	14.82	13.70	13.90
Unaccounted 2/	0.29	0.16	-0.01	0.04
Ending Stocks	2.35	3.70	3.10	3.20
Avg. Farm Price 3/	77.9	60.5	58.00 - 72.00	56.00 - 68.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

## WASDE - 545 - 18

World Wheat Supply and Use 1/  
(Million Metric Tons)

2013/14	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	177.10	715.11	158.36	126.81	698.65	165.90	193.56
United States	19.54	58.11	4.71	6.20	34.29	32.00	16.07
Total Foreign	157.56	657.01	153.65	120.61	664.37	133.90	177.49
Major Exporters 4/	20.80	217.75	4.58	56.90	139.61	76.17	27.35
Argentina	0.29	10.50	0.00	0.10	6.05	2.25	2.49
Australia	4.66	25.30	0.16	3.60	6.95	18.62	4.56
Canada	5.14	37.53	0.45	4.20	9.41	23.27	10.44
European Union 5/	10.71	144.42	3.97	49.00	117.20	32.03	9.87
Major Importers 6/	83.62	194.11	87.36	28.30	259.83	5.19	100.08
Brazil	1.00	5.30	7.07	0.60	11.40	0.08	1.89
China	53.96	121.93	6.77	16.00	116.50	0.89	65.27
Sel. Mideast 7/	8.94	18.97	20.69	4.92	36.12	0.49	11.99
N. Africa 8/	11.49	19.72	25.27	2.68	42.42	0.50	13.55
Pakistan	2.62	24.00	0.40	0.60	24.10	0.75	2.17
Southeast Asia 9/	3.78	0.00	16.41	2.46	15.76	0.89	3.55
Selected Other							
India	24.20	93.51	0.03	4.80	93.85	6.05	17.83
FSU-12	13.92	103.87	7.41	22.75	72.94	37.15	15.12
Russia	4.95	52.09	0.80	12.50	34.10	18.57	5.18
Kazakhstan	2.94	13.94	0.01	2.00	6.80	8.10	1.99
Ukraine	2.58	22.28	0.07	3.40	11.50	9.76	3.67
<b>2014/15 Est.</b>							
World 3/	193.56	725.24	159.61	132.76	707.49	164.89	211.31
United States	16.07	55.13	4.07	3.26	31.53	23.25	20.48
Total Foreign	177.49	670.11	155.54	129.50	675.96	141.64	190.82
Major Exporters 4/	27.35	221.91	6.65	62.55	146.73	81.71	27.46
Argentina	2.49	12.50	0.04	0.30	6.35	5.50	3.18
Australia	4.56	23.67	0.16	4.10	7.50	16.70	4.18
Canada	10.44	29.28	0.48	3.65	8.98	24.12	7.11
European Union 5/	9.87	156.46	5.97	54.50	123.90	35.40	13.00
Major Importers 6/	100.08	196.47	85.35	30.63	263.84	7.63	110.43
Brazil	1.89	6.00	6.00	0.30	11.10	1.70	1.09
China	65.27	126.17	1.93	17.00	118.00	0.80	74.57
Sel. Mideast 7/	11.99	17.37	21.23	4.55	36.13	1.53	12.93
N. Africa 8/	13.55	16.90	25.20	2.48	42.70	0.59	12.36
Pakistan	2.17	25.50	0.75	1.00	24.50	0.70	3.22
Southeast Asia 9/	3.55	0.00	19.92	4.51	18.27	0.94	4.26
Selected Other							
India	17.83	95.85	0.05	4.50	93.13	3.40	17.20
FSU-12	15.12	112.73	7.67	24.60	75.84	40.70	18.97
Russia	5.18	59.08	0.33	13.00	35.50	22.80	6.28
Kazakhstan	1.99	13.00	0.60	2.00	6.80	6.00	2.78
Ukraine	3.67	24.75	0.03	4.00	12.00	11.27	5.18

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 545 - 19

**World Wheat Supply and Use 1/ (Cont'd.)**  
**(Million Metric Tons)**

<b>2015/16 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	209.66	726.55	155.07	136.10	714.74	156.21	221.47
	Sep	211.31	731.61	156.24	138.08	716.36	157.58	226.56
United States	Aug	20.48	58.13	3.40	5.44	33.72	25.17	23.12
	Sep	20.48	58.13	3.40	5.44	33.72	24.49	23.81
Total Foreign	Aug	189.17	668.41	151.67	130.66	681.02	131.04	198.34
	Sep	190.82	673.48	152.84	132.64	682.64	133.08	202.75
Major Exporters 4/	Aug	25.37	211.42	7.14	63.80	147.33	73.00	23.61
	Sep	27.46	216.13	6.67	64.80	148.33	74.50	27.43
Argentina	Aug	3.18	11.10	0.03	0.10	6.15	5.50	2.66
	Sep	3.18	11.00	0.03	0.10	6.15	5.50	2.56
Australia	Aug	4.18	26.00	0.15	3.90	7.33	18.50	4.50
	Sep	4.18	26.00	0.15	3.90	7.33	18.50	4.50
Canada	Aug	4.80	26.50	0.46	3.80	9.00	18.00	4.76
	Sep	7.11	25.00	0.49	3.80	9.00	18.00	5.59
European Union 5/	Aug	13.22	147.82	6.50	56.00	124.85	31.00	11.69
	Sep	13.00	154.13	6.00	57.00	125.85	32.50	14.78
Major Importers 6/	Aug	110.70	203.42	82.87	29.07	265.57	6.32	125.10
	Sep	110.43	202.92	84.00	29.62	266.53	6.36	124.45
Brazil	Aug	1.09	6.50	6.50	0.60	11.50	1.00	1.59
	Sep	1.09	6.00	7.00	0.60	11.50	1.00	1.59
China	Aug	74.57	130.00	2.20	15.00	116.50	1.00	89.27
	Sep	74.57	130.00	2.20	15.00	116.50	1.00	89.27
Sel. Mideast 7/	Aug	13.28	17.86	19.47	4.85	37.32	0.83	12.46
	Sep	12.93	17.86	19.70	4.85	37.56	0.83	12.10
N. Africa 8/	Aug	12.44	19.56	25.30	2.88	44.13	0.63	12.55
	Sep	12.36	19.56	25.60	2.88	44.33	0.63	12.57
Pakistan	Aug	3.22	25.00	0.10	1.00	24.60	0.60	3.12
	Sep	3.22	25.00	0.10	1.00	24.60	0.60	3.12
Southeast Asia 9/	Aug	4.24	0.00	19.10	3.94	18.23	0.89	4.23
	Sep	4.26	0.00	19.20	4.49	18.75	0.94	3.77
Selected Other								
India	Aug	17.20	90.00	0.80	4.80	95.80	0.30	11.90
	Sep	17.20	88.94	0.80	4.80	94.74	0.30	11.90
FSU-12	Aug	19.09	115.03	7.09	25.33	77.63	42.41	21.18
	Sep	18.97	117.03	7.09	25.83	78.13	42.91	22.06
Russia	Aug	6.41	60.00	0.35	13.50	36.50	23.00	7.26
	Sep	6.28	61.00	0.35	14.00	37.00	23.00	7.63
Kazakhstan	Aug	2.78	14.00	0.03	2.00	6.80	6.00	4.01
	Sep	2.78	14.00	0.03	2.00	6.80	6.00	4.01
Ukraine	Aug	5.17	25.50	0.05	4.50	12.70	13.00	5.02
	Sep	5.18	26.50	0.05	4.50	12.70	13.50	5.53

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 545 - 20

**World Coarse Grain Supply and Use 1/  
(Million Metric Tons)**

<b>2013/14</b>	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	168.83	1,281.83	156.10	737.02	1,238.51	164.45	212.15
United States	23.53	367.09	3.23	133.71	305.05	54.49	34.31
Total Foreign	145.30	914.74	152.87	603.31	933.46	109.97	177.84
Major Exporters 4/	21.75	174.75	1.82	81.03	111.15	56.45	30.72
Argentina	2.47	35.67	0.00	8.74	13.60	21.27	3.27
Australia	0.85	12.16	0.00	3.36	5.04	6.92	1.05
Brazil	14.56	82.60	1.11	48.28	58.03	20.98	19.26
Canada	3.02	28.75	0.54	15.14	22.37	5.29	4.65
Major Importers 5/	33.52	249.77	112.99	259.12	341.58	10.97	43.73
European Union 6/	13.08	158.98	16.24	122.36	164.11	8.63	15.57
Japan	0.98	0.19	17.50	12.88	17.64	0.00	1.03
Mexico	1.63	32.02	11.32	23.62	40.89	0.50	3.58
N. Afr & Mideast 7/	9.93	31.12	30.66	50.38	57.94	0.30	13.46
Saudi Arabia	3.39	0.36	11.69	11.13	11.55	0.00	3.89
Southeast Asia 8/	2.83	26.84	10.73	26.86	34.96	1.54	3.90
South Korea	1.29	0.20	10.50	7.80	10.11	0.00	1.88
Selected Other							
China	68.38	225.07	12.45	161.78	227.60	0.03	78.26
FSU-12	5.04	87.63	0.80	39.97	55.63	30.85	6.97
Russia	1.38	35.74	0.26	18.90	28.62	6.95	1.80
Ukraine	2.33	39.92	0.08	12.22	15.93	22.77	3.64
<b>2014/15 Est.</b>							
World 3/	212.15	1,296.43	164.96	763.59	1,276.16	175.87	232.42
United States	34.31	377.12	3.37	139.08	311.01	56.86	46.94
Total Foreign	177.84	919.31	161.59	624.51	965.15	119.01	185.48
Major Exporters 4/	30.72	165.48	2.92	81.51	111.86	59.63	27.64
Argentina	3.27	33.53	0.01	9.17	14.33	19.61	2.87
Australia	1.05	11.66	0.00	2.79	4.46	7.43	0.83
Brazil	19.26	86.60	0.93	50.20	59.93	28.04	18.82
Canada	4.65	21.90	1.63	13.81	21.14	3.81	3.23
Major Importers 5/	43.73	257.27	108.87	262.25	345.73	15.23	48.91
European Union 6/	15.57	169.91	9.33	120.80	163.10	13.77	17.94
Japan	1.03	0.17	16.94	12.48	17.14	0.00	1.00
Mexico	3.58	32.33	11.25	24.42	41.94	0.51	4.71
N. Afr & Mideast 7/	13.46	26.88	33.50	51.53	59.49	0.10	14.24
Saudi Arabia	3.89	0.36	11.85	11.55	12.03	0.00	4.07
Southeast Asia 8/	3.90	27.30	11.62	29.29	37.29	0.85	4.67
South Korea	1.88	0.21	10.09	8.05	10.32	0.00	1.86
Selected Other							
China	78.26	222.17	24.45	174.40	242.45	0.05	82.38
FSU-12	6.97	91.45	0.84	41.83	57.99	33.36	7.91
Russia	1.80	40.39	0.16	21.08	31.44	8.36	2.54
Ukraine	3.64	39.35	0.06	11.55	15.19	24.16	3.69

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 545 - 21

**World Coarse Grain Supply and Use 1/ (Cont'd.)**  
**(Million Metric Tons)**

<b>2015/16 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	232.26	1,276.74	160.68	770.79	1,281.58	166.29	227.42
	Sep	232.42	1,274.32	163.08	771.61	1,281.92	167.54	224.83
United States	Aug	47.96	368.21	3.06	140.44	313.79	58.28	47.16
	Sep	46.94	365.69	3.06	139.80	313.29	58.28	44.13
Total Foreign	Aug	184.31	908.53	157.62	630.35	967.79	108.01	180.26
	Sep	185.48	908.63	160.02	631.80	968.63	109.26	180.70
Major Exporters 4/	Aug	28.72	164.09	3.02	84.80	115.41	55.17	25.25
	Sep	27.64	164.99	2.82	84.85	115.54	55.37	24.53
Argentina	Aug	2.77	33.46	0.01	9.62	15.08	19.11	2.05
	Sep	2.87	33.46	0.01	9.62	15.08	19.11	2.15
Australia	Aug	0.81	12.58	0.00	3.44	5.12	7.33	0.95
	Sep	0.83	12.58	0.00	3.44	5.12	7.33	0.96
Brazil	Aug	20.02	81.58	1.20	52.09	61.84	24.02	16.94
	Sep	18.82	81.58	1.00	52.09	61.84	24.02	15.54
Canada	Aug	3.23	22.40	1.71	14.03	21.36	3.20	2.78
	Sep	3.23	23.30	1.71	14.08	21.48	3.40	3.35
Major Importers 5/	Aug	48.13	246.03	107.42	264.89	348.45	11.12	42.01
	Sep	48.91	242.80	110.12	266.14	349.75	10.22	41.86
European Union 6/	Aug	17.95	151.92	15.36	119.53	161.83	9.81	13.59
	Sep	17.94	148.59	16.36	119.23	161.53	8.81	12.55
Japan	Aug	1.05	0.17	17.19	12.68	17.34	0.00	1.07
	Sep	1.00	0.17	17.09	12.58	17.24	0.00	1.02
Mexico	Aug	4.01	31.98	10.58	24.97	42.54	0.50	3.52
	Sep	4.71	31.98	10.78	25.02	42.59	0.50	4.37
N. Afr & Mideast 7/	Aug	14.10	32.47	28.97	54.13	62.09	0.17	13.28
	Sep	14.24	33.07	28.67	54.33	62.34	0.27	13.38
Saudi Arabia	Aug	4.07	0.25	11.53	11.75	12.15	0.00	3.69
	Sep	4.07	0.25	12.03	12.25	12.65	0.00	3.69
Southeast Asia 8/	Aug	4.68	28.91	9.32	29.56	37.67	0.64	4.60
	Sep	4.67	28.41	10.72	30.46	38.57	0.64	4.59
South Korea	Aug	1.86	0.20	10.09	8.04	10.32	0.00	1.84
	Sep	1.86	0.20	10.09	8.04	10.32	0.00	1.84
Selected Other								
China	Aug	82.18	231.50	21.25	173.13	243.48	0.08	91.38
	Sep	82.38	231.50	21.25	173.13	243.48	0.08	91.58
FSU-12	Aug	7.93	87.06	0.82	42.43	58.61	30.99	6.20
	Sep	7.91	89.71	0.82	41.93	58.16	32.94	7.33
Russia	Aug	2.58	39.30	0.16	21.65	32.10	8.11	1.83
	Sep	2.54	41.80	0.16	21.65	32.10	9.11	3.29
Ukraine	Aug	3.65	36.43	0.06	11.30	14.81	22.18	3.14
	Sep	3.69	36.78	0.06	10.90	14.46	23.18	2.88

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 545 - 22

World Corn Supply and Use 1/  
(Million Metric Tons)

2013/14	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	137.95	991.45	123.93	574.26	953.48	131.10	175.93
United States	20.86	351.27	0.91	128.04	292.97	48.78	31.29
Total Foreign	117.10	640.18	123.02	446.22	660.51	82.32	144.64
Major Exporters 4/	16.12	120.98	0.86	57.20	75.30	40.03	22.64
Argentina	1.31	26.00	0.00	5.80	8.80	17.10	1.41
Brazil	14.15	80.00	0.79	46.00	55.00	20.97	18.97
South Africa	0.66	14.98	0.07	5.40	11.50	1.96	2.26
Major Importers 5/	12.27	120.23	76.03	133.46	185.52	4.44	18.58
Egypt	1.08	5.80	8.73	11.00	13.20	0.00	2.40
European Union 6/	5.15	64.62	15.92	58.00	76.50	2.40	6.78
Japan	0.52	0.00	15.12	10.70	15.10	0.00	0.55
Mexico	1.06	22.88	10.95	15.20	31.70	0.50	2.69
Southeast Asia 7/	2.82	26.78	10.72	26.80	34.90	1.53	3.89
South Korea	1.27	0.08	10.41	7.76	9.89	0.00	1.86
Selected Other							0.00
Canada	1.55	14.19	0.51	7.52	12.70	1.95	1.60
China	67.57	218.49	3.28	154.00	212.00	0.02	77.32
FSU-12	2.00	46.90	0.46	18.37	21.14	24.81	3.42
Ukraine	1.19	30.90	0.07	8.30	9.70	20.00	2.45
<b>2014/15 Est.</b>							
World 3/	175.93	1,007.47	121.60	598.94	986.19	131.71	197.21
United States	31.29	361.09	0.76	134.63	301.51	47.63	44.01
Total Foreign	144.64	646.38	120.84	464.32	684.68	84.08	153.21
Major Exporters 4/	22.64	121.80	0.86	59.50	77.80	45.70	21.79
Argentina	1.41	26.50	0.01	6.10	9.40	17.00	1.51
Brazil	18.97	84.00	0.60	48.00	57.00	28.00	18.57
South Africa	2.26	11.30	0.25	5.40	11.40	0.70	1.71
Major Importers 5/	18.58	133.69	67.98	139.70	192.48	5.16	22.62
Egypt	2.40	5.96	7.50	11.50	13.90	0.01	1.95
European Union 6/	6.78	75.29	9.00	59.00	78.00	3.80	9.27
Japan	0.55	0.00	14.70	10.40	14.70	0.00	0.55
Mexico	2.69	25.00	11.00	17.50	34.25	0.50	3.94
Southeast Asia 7/	3.89	27.24	11.58	29.20	37.20	0.85	4.67
South Korea	1.86	0.08	10.00	8.00	10.10	0.00	1.84
Selected Other							0.00
Canada	1.60	11.49	1.50	7.50	12.80	0.50	1.29
China	77.32	215.67	5.50	157.00	217.00	0.03	81.46
FSU-12	3.42	43.47	0.47	18.72	21.54	22.70	3.12
Ukraine	2.45	28.45	0.05	8.00	9.40	19.50	2.05

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 545 - 23

**World Corn Supply and Use 1/ (Cont'd.)**  
**(Million Metric Tons)**

<b>2015/16 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	197.42	985.61	121.66	605.55	987.94	123.43	195.09
	Sep	197.21	978.10	123.66	604.84	985.62	123.48	189.69
United States	Aug	45.02	347.64	0.76	134.63	302.91	46.99	43.53
	Sep	44.01	345.07	0.76	133.99	302.40	46.99	40.45
Total Foreign	Aug	152.40	637.97	120.90	470.92	685.03	76.44	151.56
	Sep	153.21	633.03	122.90	470.85	683.22	76.49	149.24
Major Exporters 4/	Aug	22.99	117.50	0.83	62.00	80.40	41.00	19.92
	Sep	21.79	117.50	0.63	62.00	80.40	41.00	18.52
Argentina	Aug	1.51	25.00	0.01	6.50	10.00	15.50	1.02
	Sep	1.51	25.00	0.01	6.50	10.00	15.50	1.02
Brazil	Aug	19.77	79.00	0.80	50.00	59.00	24.00	16.57
	Sep	18.57	79.00	0.60	50.00	59.00	24.00	15.17
South Africa	Aug	1.71	13.50	0.03	5.50	11.40	1.50	2.33
	Sep	1.71	13.50	0.03	5.50	11.40	1.50	2.33
Major Importers 5/	Aug	21.99	120.82	71.70	140.45	193.38	3.15	18.00
	Sep	22.62	116.07	74.30	140.40	193.33	2.15	17.51
Egypt	Aug	1.95	6.00	8.00	12.10	14.50	0.01	1.44
	Sep	1.95	6.00	8.00	12.10	14.50	0.01	1.44
European Union 6/	Aug	9.15	62.25	15.00	59.00	78.00	2.00	6.40
	Sep	9.27	58.00	16.00	58.00	77.00	1.00	5.27
Japan	Aug	0.55	0.00	14.80	10.50	14.80	0.00	0.55
	Sep	0.55	0.00	14.80	10.50	14.80	0.00	0.55
Mexico	Aug	3.44	23.50	10.30	17.15	33.95	0.50	2.79
	Sep	3.94	23.50	10.50	17.20	34.00	0.50	3.44
Southeast Asia 7/	Aug	4.67	28.86	9.30	29.50	37.60	0.64	4.59
	Sep	4.67	28.36	10.70	30.40	38.50	0.64	4.59
South Korea	Aug	1.84	0.08	10.00	8.00	10.10	0.00	1.82
	Sep	1.84	0.08	10.00	8.00	10.10	0.00	1.82
Selected Other								
Canada	Aug	1.30	12.30	1.50	8.00	13.35	0.50	1.25
	Sep	1.29	12.30	1.50	8.00	13.35	0.50	1.24
China	Aug	81.26	225.00	3.00	157.00	219.00	0.05	90.21
	Sep	81.46	225.00	3.00	157.00	219.00	0.05	90.41
FSU-12	Aug	3.35	43.96	0.49	19.84	22.71	21.68	3.41
	Sep	3.12	43.76	0.49	19.14	22.01	22.63	2.74
Ukraine	Aug	2.25	27.00	0.05	8.10	9.50	17.50	2.30
	Sep	2.05	27.00	0.05	7.50	8.90	18.50	1.70

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 545 - 24

**World Rice Supply and Use (Milled Basis) 1/  
(Million Metric Tons)**

<b>2013/14</b>	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	110.66	478.19	38.38	481.48	41.74	107.37
United States	1.16	6.12	0.73	3.98	3.01	1.03
Total Foreign	109.50	472.07	37.64	477.50	38.73	106.35
Major Exporters 4/	39.61	161.86	0.63	134.66	30.64	36.81
India	25.44	106.54	0.00	99.18	10.15	22.65
Pakistan	0.50	6.70	0.03	2.60	3.20	1.43
Thailand	12.81	20.46	0.30	10.88	10.97	11.72
Vietnam	0.86	28.16	0.30	22.00	6.33	1.00
Major Importers 5/	12.51	64.32	12.43	76.99	1.10	11.17
Brazil	0.53	8.30	0.55	7.90	0.82	0.66
European Union 6/	1.19	1.94	1.53	3.25	0.24	1.16
Indonesia	6.48	36.30	1.23	38.50	0.00	5.50
Nigeria	0.89	2.77	2.80	5.80	0.00	0.66
Philippines	1.49	11.86	1.20	12.85	0.00	1.70
Sel. Mideast 7/	1.50	1.95	3.96	6.12	0.00	1.29
Selected Other						0.00
Burma	0.55	11.96	0.00	10.45	1.69	0.37
C. Amer & Carib 8/	0.52	1.72	1.41	3.16	0.01	0.48
China	46.83	142.53	4.02	146.30	0.26	46.81
Egypt	0.43	4.75	0.03	4.00	0.60	0.60
Japan	2.86	7.94	0.66	8.29	0.06	3.11
Mexico	0.19	0.13	0.69	0.86	0.00	0.15
South Korea	0.78	4.23	0.31	4.42	0.00	0.90

**2014/15 Est.**

World 3/	107.37	478.57	40.94	484.12	42.58	101.82
United States	1.03	7.07	0.78	4.12	3.21	1.55
Total Foreign	106.35	471.50	40.16	480.00	39.38	100.27
Major Exporters 4/	36.81	158.52	0.73	135.85	30.70	29.51
India	22.65	104.80	0.00	99.25	11.50	16.70
Pakistan	1.43	6.90	0.03	2.80	4.00	1.56
Thailand	11.72	18.75	0.30	11.70	9.00	10.07
Vietnam	1.00	28.07	0.40	22.10	6.20	1.17
Major Importers 5/	11.17	64.72	14.72	78.35	1.31	10.95
Brazil	0.66	8.50	0.50	7.90	1.00	0.76
European Union 6/	1.16	1.88	1.63	3.27	0.28	1.13
Indonesia	5.50	36.30	1.25	38.60	0.00	4.45
Nigeria	0.66	2.84	4.00	6.40	0.00	1.09
Philippines	1.70	11.88	1.70	13.20	0.00	2.08
Sel. Mideast 7/	1.29	1.98	4.21	6.26	0.00	1.22
Selected Other						0.00
Burma	0.37	12.60	0.00	10.55	2.00	0.42
C. Amer & Carib 8/	0.48	1.75	1.54	3.29	0.01	0.46
China	46.81	144.50	4.40	148.40	0.40	46.91
Egypt	0.60	4.53	0.03	4.00	0.25	0.91
Japan	3.11	7.84	0.70	8.31	0.08	3.26
Mexico	0.15	0.16	0.70	0.89	0.00	0.12
South Korea	0.90	4.24	0.47	4.45	0.00	1.16

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.



## WASDE - 545 - 25

**World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)**  
**(Million Metric Tons)**

<b>2015/16 Proj.</b>		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Aug	100.02	478.65	39.61	487.82	41.86	90.85
	Sep	101.82	475.76	39.79	487.42	41.67	90.16
United States	Aug	1.53	6.51	0.81	4.11	3.40	1.35
	Sep	1.55	6.02	0.81	3.98	3.08	1.32
Total Foreign	Aug	98.49	472.14	38.80	483.72	38.46	89.50
	Sep	100.27	469.74	38.98	483.44	38.59	88.84
Major Exporters 4/	Aug	27.78	157.10	0.82	136.05	29.70	19.95
	Sep	29.51	157.10	0.82	136.25	30.20	20.98
India	Aug	15.30	104.00	0.00	99.20	8.50	11.60
	Sep	16.70	104.00	0.00	99.20	9.00	12.50
Pakistan	Aug	1.56	6.90	0.02	2.85	4.00	1.63
	Sep	1.56	6.90	0.02	2.85	4.00	1.63
Thailand	Aug	10.07	18.00	0.30	12.00	10.20	6.17
	Sep	10.07	18.00	0.30	12.00	10.20	6.17
Vietnam	Aug	0.85	28.20	0.50	22.00	7.00	0.55
	Sep	1.17	28.20	0.50	22.20	7.00	0.67
Major Importers 5/	Aug	10.95	64.94	13.52	78.20	1.18	10.03
	Sep	10.95	64.20	13.72	78.20	1.18	9.49
Brazil	Aug	0.76	8.00	0.70	7.95	0.90	0.61
	Sep	0.76	8.00	0.70	7.95	0.90	0.61
European Union 6/	Aug	1.13	1.92	1.55	3.28	0.23	1.09
	Sep	1.13	1.93	1.55	3.28	0.23	1.10
Indonesia	Aug	4.45	36.65	1.10	38.65	0.00	3.55
	Sep	4.45	36.30	1.30	38.65	0.00	3.40
Nigeria	Aug	1.09	2.71	3.00	6.00	0.00	0.80
	Sep	1.09	2.71	3.00	6.00	0.00	0.80
Philippines	Aug	2.08	12.40	1.30	13.25	0.00	2.53
	Sep	2.08	12.00	1.30	13.25	0.00	2.13
Sel. Mideast 7/	Aug	1.22	1.86	4.50	6.35	0.00	1.23
	Sep	1.22	1.86	4.50	6.35	0.00	1.23
Selected Other							
Burma	Aug	0.42	12.80	0.00	10.60	2.20	0.42
	Sep	0.42	12.20	0.00	10.50	1.80	0.32
C. Amer & Carib 8/	Aug	0.46	1.68	1.61	3.30	0.01	0.44
	Sep	0.46	1.68	1.61	3.30	0.01	0.44
China	Aug	46.91	146.00	4.70	151.00	0.40	46.21
	Sep	46.91	145.50	4.70	151.00	0.40	45.71
Egypt	Aug	0.91	4.60	0.03	4.00	0.40	1.13
	Sep	0.91	4.00	0.03	4.00	0.40	0.53
Japan	Aug	3.26	7.90	0.70	8.38	0.08	3.41
	Sep	3.26	7.90	0.70	8.38	0.08	3.41
Mexico	Aug	0.12	0.17	0.79	0.91	0.00	0.15
	Sep	0.12	0.17	0.79	0.91	0.00	0.15
South Korea	Aug	1.16	4.00	0.41	4.36	0.00	1.21
	Sep	1.16	4.00	0.41	4.36	0.00	1.21

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

## WASDE - 545 - 26

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2013/14</b>	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	91.80	120.46	41.31	110.08	40.87	-0.38	103.00
United States	3.80	12.91	0.01	3.55	10.53	0.29	2.35
Total Foreign	88.00	107.55	41.29	106.53	30.34	-0.68	100.65
Major Exporters 4/	27.41	57.03	1.36	32.11	26.59	-0.83	27.93
Central Asia 5/	4.20	6.60	3/	2.35	5.05	0.00	3.40
Afr. Fr. Zone 6/	1.30	4.36	3/	0.15	4.13	0.00	1.38
S. Hemis 7/	9.78	14.04	0.29	5.26	7.76	-0.34	11.42
Australia	2.40	4.10	3/	0.04	4.85	-0.20	1.81
Brazil	5.80	8.00	0.15	4.20	2.23	-0.15	7.67
India	11.80	31.00	0.68	23.35	9.26	-0.50	11.37
Major Importers 8/	58.77	47.23	37.58	69.98	2.64	0.15	70.81
Mexico	0.65	0.93	1.04	1.85	0.16	0.03	0.58
China	50.36	32.75	14.12	34.50	0.03	0.00	62.71
European Union 9/	0.55	1.60	0.87	0.85	1.60	0.03	0.53
Turkey	1.32	2.30	4.25	6.30	0.20	0.00	1.36
Pakistan	2.71	9.50	1.20	10.40	0.51	0.03	2.48
Indonesia	0.54	0.03	2.99	3.05	0.01	0.00	0.50
Thailand	0.24	3/	1.55	1.55	0.00	0.03	0.22
Bangladesh	1.17	0.12	5.30	5.30	0.00	0.01	1.27
Vietnam	0.49	0.01	3.20	3.20	0.00	0.00	0.50
<b>2014/15 Est.</b>							
World	103.00	118.94	36.01	111.53	35.41	0.09	110.91
United States	2.35	16.32	0.01	3.58	11.25	0.16	3.70
Total Foreign	100.65	102.62	35.99	107.96	24.16	-0.07	107.21
Major Exporters 4/	27.93	52.55	1.70	32.60	20.61	-0.23	29.19
Central Asia 5/	3.40	6.23	3/	2.46	4.69	0.00	2.48
Afr. Fr. Zone 6/	1.38	4.98	3/	0.14	4.52	0.00	1.70
S. Hemis 7/	11.42	11.02	0.16	4.64	7.05	-0.24	11.14
Australia	1.81	2.30	3/	0.04	2.39	-0.10	1.78
Brazil	7.67	7.00	0.02	3.60	3.91	-0.15	7.33
India	11.37	29.50	1.20	24.50	4.00	0.00	13.57
Major Importers 8/	70.81	46.94	32.21	70.98	2.60	0.15	76.22
Mexico	0.58	1.37	0.83	1.85	0.18	0.03	0.73
China	62.71	30.00	8.28	34.00	0.07	0.00	66.92
European Union 9/	0.53	1.63	0.87	0.87	1.62	0.03	0.51
Turkey	1.36	3.20	3.68	6.40	0.24	0.00	1.60
Pakistan	2.48	10.60	0.90	10.60	0.48	0.03	2.88
Indonesia	0.50	0.02	3.50	3.40	0.01	0.00	0.61
Thailand	0.22	3/	1.47	1.45	0.00	0.03	0.21
Bangladesh	1.27	0.12	5.40	5.50	0.00	0.01	1.28
Vietnam	0.50	0.01	4.40	4.05	0.00	0.00	0.85

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

## WASDE - 545 - 27

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2015/16 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Aug	110.71	108.99	34.54	114.65	34.52	-0.11	105.19
	Sep	110.91	108.74	34.24	113.44	34.26	-0.07	106.26
United States	Aug	3.70	13.08	0.01	3.70	10.00	-0.01	3.10
	Sep	3.70	13.43	0.01	3.70	10.20	0.04	3.20
Total Foreign	Aug	107.01	95.91	34.53	110.95	24.52	-0.11	102.09
	Sep	107.21	95.31	34.23	109.74	24.06	-0.11	103.06
Major Exporters 4/	Aug	28.86	51.07	1.64	34.26	21.16	-0.23	26.37
	Sep	29.19	50.67	1.64	33.56	20.70	-0.23	27.46
Central Asia 5/	Aug	2.52	5.95	3/	2.52	3.78	0.00	2.17
	Sep	2.48	5.95	3/	2.52	3.78	0.00	2.13
Afr. Fr. Zone 6/	Aug	1.70	4.56	3/	0.14	4.62	0.00	1.50
	Sep	1.70	4.56	3/	0.14	4.62	0.00	1.50
S. Hemis 7/	Aug	10.73	10.95	0.24	4.80	7.27	-0.24	10.08
	Sep	11.14	10.55	0.24	4.40	7.11	-0.24	10.65
Australia	Aug	1.67	2.20	3/	0.04	2.60	-0.10	1.34
	Sep	1.78	2.20	3/	0.04	2.50	-0.10	1.54
Brazil	Aug	7.03	7.00	0.10	3.75	3.80	-0.15	6.73
	Sep	7.33	6.70	0.10	3.35	3.80	-0.15	7.13
India	Aug	13.57	29.00	0.95	26.00	5.20	0.00	12.32
	Sep	13.57	29.00	0.95	25.70	4.90	0.00	12.92
Major Importers 8/	Aug	76.30	41.69	30.64	72.22	2.40	0.12	73.90
	Sep	76.22	41.49	30.34	71.72	2.40	0.12	73.82
Mexico	Aug	0.73	1.05	0.90	1.90	0.15	0.03	0.61
	Sep	0.73	1.05	0.90	1.90	0.15	0.03	0.61
China	Aug	66.88	26.00	5.75	34.00	0.05	0.00	64.58
	Sep	66.92	26.00	5.75	34.00	0.05	0.00	64.62
European Union 9/	Aug	0.51	1.49	0.85	0.88	1.45	0.03	0.49
	Sep	0.51	1.49	0.85	0.88	1.45	0.03	0.49
Turkey	Aug	1.68	2.80	3.80	6.50	0.23	0.00	1.55
	Sep	1.60	2.80	3.80	6.40	0.23	0.00	1.57
Pakistan	Aug	2.88	10.20	1.15	10.90	0.50	0.03	2.80
	Sep	2.88	10.00	1.15	10.80	0.50	0.03	2.70
Indonesia	Aug	0.61	0.02	3.40	3.40	0.01	0.00	0.63
	Sep	0.61	0.02	3.20	3.20	0.01	0.00	0.63
Thailand	Aug	0.24	3/	1.55	1.50	0.00	0.03	0.26
	Sep	0.21	3/	1.45	1.40	0.00	0.03	0.24
Bangladesh	Aug	1.28	0.13	5.55	5.65	0.00	0.01	1.30
	Sep	1.28	0.13	5.55	5.65	0.00	0.01	1.30
Vietnam	Aug	0.85	3/	4.85	4.65	0.00	0.00	1.06
	Sep	0.85	3/	4.85	4.65	0.00	0.00	1.06

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

## WASDE - 545 - 28

World Soybean Supply and Use 1/  
(Million Metric Tons)

2013/14		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		56.17	283.15	111.28	241.08	275.25	112.64	62.70
United States		3.83	91.39	1.95	47.19	50.09	44.57	2.50
Total Foreign		52.34	191.76	109.33	193.89	225.16	68.07	60.20
Major Exporters 3/		36.46	151.69	0.63	76.47	84.04	62.66	42.09
Argentina		20.96	53.50	0.00	36.17	40.57	7.84	26.05
Brazil		15.33	86.70	0.61	36.86	39.86	46.83	15.95
Paraguay		0.13	8.19	0.01	3.35	3.45	4.80	0.07
Major Importers 4/		13.33	14.73	96.22	91.39	108.45	0.30	15.51
China		12.38	12.20	70.36	68.85	80.30	0.22	14.43
European Union		0.30	1.21	12.99	13.44	14.20	0.06	0.25
Japan		0.18	0.20	2.89	1.97	3.05	0.00	0.23
Mexico		0.10	0.24	3.84	4.03	4.07	0.00	0.12
<b>2014/15 Est.</b>								
World 2/		62.70	319.37	119.82	259.64	298.28	124.88	78.73
United States		2.50	108.01	0.90	50.89	55.76	49.94	5.71
Total Foreign		60.20	211.35	118.92	208.75	242.52	74.94	73.01
Major Exporters 3/		42.09	167.20	0.30	82.78	91.11	67.43	51.05
Argentina		26.05	60.80	0.00	39.48	44.48	9.60	32.78
Brazil		15.95	94.50	0.28	39.40	42.55	50.00	18.17
Paraguay		0.07	8.40	0.01	3.70	3.80	4.60	0.08
Major Importers 4/		15.51	15.45	103.84	97.78	115.46	0.37	18.96
China		14.43	12.35	77.00	74.20	86.05	0.18	17.55
European Union		0.25	1.69	13.45	13.90	14.72	0.12	0.54
Japan		0.23	0.23	2.90	2.05	3.12	0.00	0.23
Mexico		0.12	0.36	4.03	4.28	4.32	0.00	0.18
<b>2015/16 Proj.</b>								
World 2/	Aug	80.57	320.05	123.30	271.61	309.86	127.18	86.88
	Sep	78.73	319.61	123.22	271.79	310.10	126.48	84.98
United States	Aug	6.53	106.59	0.82	50.62	54.21	46.95	12.78
	Sep	5.71	107.10	0.82	50.89	54.43	46.95	12.26
Total Foreign	Aug	74.04	213.46	122.49	220.99	255.65	80.23	74.10
	Sep	73.01	212.51	122.40	220.90	255.67	79.53	72.72
Major Exporters 3/	Aug	51.89	166.30	0.26	85.35	93.80	72.13	52.52
	Sep	51.05	166.30	0.27	85.35	93.86	72.08	51.69
Argentina	Aug	33.45	57.00	0.00	41.50	46.60	9.75	34.10
	Sep	32.78	57.00	0.00	41.50	46.60	9.75	33.43
Brazil	Aug	18.32	97.00	0.25	39.55	42.77	54.50	18.30
	Sep	18.17	97.00	0.25	39.55	42.77	54.50	18.15
Paraguay	Aug	0.08	8.80	0.01	4.10	4.20	4.60	0.09
	Sep	0.08	8.80	0.01	4.10	4.20	4.60	0.09
Major Importers 4/	Aug	18.97	14.86	106.15	103.86	122.05	0.33	17.59
	Sep	18.96	14.86	106.15	103.86	122.05	0.33	17.59
China	Aug	17.55	11.50	79.00	79.50	91.70	0.20	16.15
	Sep	17.55	11.50	79.00	79.50	91.70	0.20	16.15
European Union	Aug	0.55	1.95	13.50	14.50	15.33	0.10	0.57
	Sep	0.54	1.95	13.50	14.50	15.33	0.10	0.56
Japan	Aug	0.23	0.22	2.85	1.97	3.05	0.00	0.25
	Sep	0.23	0.22	2.85	1.97	3.05	0.00	0.25
Mexico	Aug	0.18	0.36	4.05	4.35	4.39	0.00	0.20
	Sep	0.18	0.36	4.05	4.35	4.39	0.00	0.20

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, European Union, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

## WASDE - 545 - 29

**World Soybean Meal Supply and Use 1/  
(Million Metric Tons)**

<b>2013/14</b>		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		9.69	189.37	57.86	186.26	60.03	10.63
United States		0.25	36.91	0.35	26.81	10.47	0.23
Total Foreign		9.44	152.46	57.51	159.45	49.55	10.41
Major Exporters 3/		6.99	63.07	0.03	20.70	41.66	7.73
Argentina		3.54	27.89	0.00	2.00	24.97	4.46
Brazil		3.10	28.54	0.03	14.65	13.95	3.07
India		0.35	6.64	0.01	4.05	2.74	0.20
Major Importers 4/		1.00	14.55	33.88	47.77	0.36	1.30
European Union		0.12	10.61	18.18	28.44	0.30	0.17
Southeast Asia 5/		0.79	2.44	13.72	15.95	0.06	0.95
<b>2014/15 Est.</b>							
World 2/		10.63	204.76	61.44	201.17	64.00	11.67
United States		0.23	40.69	0.32	29.12	11.84	0.27
Total Foreign		10.41	164.07	61.13	172.05	52.16	11.40
Major Exporters 3/		7.73	66.82	0.03	22.16	44.33	8.10
Argentina		4.46	30.40	0.00	2.22	28.50	4.14
Brazil		3.07	30.50	0.03	15.25	14.70	3.64
India		0.20	5.92	0.01	4.69	1.13	0.32
Major Importers 4/		1.30	15.16	36.70	51.14	0.41	1.61
European Union		0.17	10.98	19.55	30.04	0.34	0.32
Southeast Asia 5/		0.95	2.63	15.40	17.78	0.07	1.13
<b>2015/16 Proj.</b>							
World 2/	Aug	11.70	214.11	62.97	211.28	66.21	11.28
	Sep	11.67	214.22	64.14	212.70	66.23	11.08
United States	Aug	0.27	40.12	0.30	29.85	10.57	0.27
	Sep	0.27	40.30	0.30	30.03	10.57	0.27
Total Foreign	Aug	11.43	173.99	62.67	181.44	55.64	11.01
	Sep	11.40	173.91	63.84	182.68	55.66	10.81
Major Exporters 3/	Aug	8.24	70.07	0.03	23.16	47.43	7.76
	Sep	8.10	70.07	0.03	23.16	47.43	7.62
Argentina	Aug	4.28	32.18	0.00	2.50	30.20	3.76
	Sep	4.14	32.18	0.00	2.50	30.20	3.62
Brazil	Aug	3.64	30.61	0.03	15.40	15.20	3.68
	Sep	3.64	30.61	0.03	15.40	15.20	3.68
India	Aug	0.32	7.28	0.01	5.26	2.03	0.33
	Sep	0.32	7.28	0.01	5.26	2.03	0.33
Major Importers 4/	Aug	1.56	15.76	38.30	53.59	0.48	1.55
	Sep	1.61	15.76	38.65	54.04	0.48	1.50
European Union	Aug	0.32	11.46	20.30	31.34	0.40	0.33
	Sep	0.32	11.46	20.30	31.39	0.40	0.28
Southeast Asia 5/	Aug	1.08	2.80	16.15	18.92	0.08	1.04
	Sep	1.13	2.80	16.50	19.32	0.08	1.04

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ European Union, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

## WASDE - 545 - 30

**World Soybean Oil Supply and Use 1/  
(Million Metric Tons)**

<b>2013/14</b>		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.75	44.98	9.35	45.34	9.39	3.35
United States		0.77	9.13	0.08	8.60	0.85	0.53
Total Foreign		2.98	35.85	9.28	36.74	8.54	2.83
Major Exporters 3/		0.86	16.41	0.33	10.46	6.24	0.90
Argentina		0.26	6.79	0.01	2.73	4.09	0.24
Brazil		0.40	7.07	0.00	5.77	1.38	0.33
European Union		0.20	2.55	0.33	1.97	0.77	0.34
Major Importers 4/		1.41	14.22	4.59	18.68	0.22	1.32
China		1.02	12.34	1.35	13.66	0.09	0.96
India		0.25	1.48	1.83	3.30	0.00	0.26
North Africa 5/		0.14	0.41	1.40	1.72	0.13	0.11
<b>2014/15 Est.</b>							
World 2/		3.35	48.38	10.03	47.52	10.74	3.51
United States		0.53	9.66	0.11	8.66	0.93	0.71
Total Foreign		2.83	38.72	9.92	38.85	9.81	2.80
Major Exporters 3/		0.90	17.74	0.33	10.79	7.31	0.87
Argentina		0.24	7.53	0.03	2.65	4.93	0.21
Brazil		0.33	7.57	0.00	6.12	1.48	0.30
European Union		0.34	2.64	0.30	2.02	0.90	0.36
Major Importers 4/		1.32	15.05	5.11	19.99	0.23	1.25
China		0.96	13.28	0.90	14.19	0.10	0.85
India		0.26	1.32	2.65	3.90	0.00	0.32
North Africa 5/		0.11	0.45	1.56	1.90	0.13	0.09
<b>2015/16 Proj.</b>							
World 2/	Aug	3.56	50.66	10.15	49.91	10.87	3.60
	Sep	3.51	50.70	10.25	49.98	11.02	3.46
United States	Aug	0.69	9.75	0.09	8.80	0.91	0.83
	Sep	0.71	9.80	0.09	8.89	0.91	0.81
Total Foreign	Aug	2.87	40.91	10.06	41.11	9.96	2.77
	Sep	2.80	40.89	10.16	41.09	10.11	2.65
Major Exporters 3/	Aug	1.01	18.21	0.17	11.07	7.39	0.92
	Sep	0.87	18.21	0.17	10.96	7.49	0.79
Argentina	Aug	0.24	7.86	0.02	2.77	5.10	0.25
	Sep	0.21	7.86	0.02	2.66	5.20	0.23
Brazil	Aug	0.41	7.59	0.00	6.23	1.39	0.38
	Sep	0.30	7.59	0.00	6.23	1.39	0.27
European Union	Aug	0.36	2.76	0.15	2.07	0.90	0.30
	Sep	0.36	2.76	0.15	2.07	0.90	0.30
Major Importers 4/	Aug	1.20	16.34	5.38	21.60	0.22	1.10
	Sep	1.25	16.34	5.38	21.65	0.22	1.10
China	Aug	0.85	14.23	0.95	15.24	0.08	0.71
	Sep	0.85	14.23	0.95	15.24	0.08	0.71
India	Aug	0.27	1.63	2.80	4.40	0.00	0.30
	Sep	0.32	1.63	2.80	4.45	0.00	0.30
North Africa 5/	Aug	0.09	0.48	1.63	1.96	0.14	0.09
	Sep	0.09	0.48	1.63	1.96	0.14	0.09

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and European Union. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

## WASDE - 545 - 31

## U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk	
		<i>Million Pounds</i>						<i>Mil doz</i>	<i>Bil lbs</i>		
2014	III	6,179	5,424	11,663	9,835	1,478	11,448	23,111	2,099	51.2	
	IV	6,021	6,131	12,212	9,814	1,517	11,459	23,671	2,139	51.0	
	Annual	24,252	22,843	47,345	38,550	5,756	44,827	92,171	8,335	206.0	
2015	I	5,664	6,161	11,883	9,717	1,429	11,273	23,156	2,059	51.9	
	II	5,855	5,925	11,839	10,020	1,389	11,541	23,380	1,968	53.7	
	III*	6,005	5,935	11,995	10,225	1,350	11,710	23,705	1,905	51.7	
	IV*	6,025	6,505	12,590	10,050	1,400	11,575	24,165	1,980	51.6	
	Annual										
	Aug Proj.	23,759	24,581	48,575	40,245	5,632	46,396	94,971	7,972	208.8	
Sep Proj.	23,549	24,526	48,307	40,012	5,568	46,099	94,406	7,912	208.9		
2016	I*	5,925	6,115	12,096	9,975	1,350	11,450	23,546	1,975	53.3	
	II*	6,530	5,845	12,432	10,275	1,500	11,915	24,347	2,005	54.4	
	Annual										
	Aug Proj.	24,835	24,705	49,773	41,375	6,010	47,925	97,698	8,141	213.0	
Sep Proj.	24,930	24,705	49,864	41,100	6,010	47,650	97,514	8,141	213.0		

\* Projection. 1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

## U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2014	III	158.49	83.30	104.6	110.2	129.3	24.40
	IV	165.60	66.74	102.8	113.9	162.7	22.77
	Annual	154.56	76.03	104.9	107.6	142.3	23.97
2015	I	162.43	48.47	97.0	99.6	146.9	17.00
	II	158.11	53.20	104.2	108.5	170.3	16.70
	III*	144-147	53-54	83-84	124-127	237-242	16.90-17.10
	IV*	145-153	45-47	84-88	129-135	239-251	16.60-17.10
	Annual						
	Aug Proj.	154-158	49-50	95-97	115-117	199-203	16.75-16.95
Sep Proj.	152-155	50-51	92-93	115-117	199-202	16.80-17.00	
2016	I*	145-157	46-50	88-96	110-120	187-203	15.60-16.40
	II*	148-160	49-53	90-98	112-122	168-182	15.45-16.45
	Annual						
	Aug Proj.	150-162	46-49	94-102	110-119	164-178	16.40-17.40
Sep Proj.	147-159	46-49	90-98	110-119	164-178	16.10-17.10	

\*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

## WASDE - 545 - 32

## U.S. Meats Supply and Use

		Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/
<i>Million Pounds /4</i>									
Beef	2014	584	24,320	2,947	27,850	2,573	591	24,687	54.1
	2015 Proj. Aug	591	23,824	3,467	27,882	2,362	560	24,960	54.4
	Sep	591	23,614	3,437	27,642	2,307	560	24,775	53.9
	2016 Proj. Aug	560	24,899	3,020	28,479	2,485	560	25,434	55.1
	Sep	560	24,994	3,045	28,599	2,485	560	25,554	55.2
Pork	2014	618	22,861	1,008	24,486	4,857	560	19,070	46.4
	2015 Proj. Aug	560	24,599	1,097	26,256	4,999	650	20,607	49.8
	Sep	560	24,544	1,097	26,201	4,999	650	20,552	49.6
	2016 Proj. Aug	650	24,723	1,000	26,373	5,225	650	20,498	49.2
	Sep	650	24,723	1,000	26,373	5,225	650	20,498	49.1
Total Red Meat 5/	2014	1,230	47,441	4,149	52,820	7,436	1,191	44,194	101.7
	2015 Proj. Aug	1,191	48,668	4,765	54,625	7,368	1,248	46,008	105.4
	Sep	1,191	48,400	4,725	54,317	7,311	1,248	45,757	104.7
	2016 Proj. Aug	1,248	49,866	4,210	55,324	7,721	1,247	46,356	105.4
	Sep	1,248	49,957	4,235	55,440	7,721	1,247	46,472	105.5
Broiler	2014	669	38,137	117	38,923	7,301	680	30,942	83.3
	2015 Proj. Aug	680	39,814	120	40,615	6,843	725	33,047	88.4
	Sep	680	39,584	120	40,384	6,718	765	32,902	87.9
	2016 Proj. Aug	725	40,932	116	41,773	7,215	685	33,873	90.0
	Sep	765	40,660	116	41,541	7,150	685	33,706	89.4
Turkey	2014	237	5,756	29	6,022	805	193	5,023	15.7
	2015 Proj. Aug	193	5,632	35	5,860	542	200	5,118	15.9
	Sep	193	5,568	36	5,797	542	190	5,065	15.8
	2016 Proj. Aug	200	6,010	28	6,238	740	250	5,248	16.2
	Sep	190	6,010	28	6,228	740	250	5,238	16.2
Total Poultry 6/	2014	912	44,414	148	45,474	8,216	877	36,381	100.3
	2015 Proj. Aug	877	45,965	156	46,998	7,516	929	38,553	105.5
	Sep	877	45,670	157	46,704	7,393	959	38,352	104.9
	2016 Proj. Aug	929	47,482	146	48,557	8,087	939	39,531	107.5
	Sep	959	47,210	146	48,315	8,022	939	39,354	106.8
Red Meat & Poultry	2014	2,142	91,855	4,297	98,294	15,652	2,067	80,574	202.0
	2015 Proj. Aug	2,067	94,633	4,922	101,622	14,884	2,177	84,561	210.9
	Sep	2,067	94,071	4,883	101,021	14,704	2,207	84,109	209.6
	2016 Proj. Aug	2,177	97,348	4,356	103,881	15,808	2,186	85,887	212.9
	Sep	2,207	97,167	4,381	103,755	15,743	2,186	85,826	212.3

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis for red meat and broilers; certified ready-to-cook weight for turkey. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.



## WASDE - 545 - 33

## U.S. Egg Supply and Use

	2013	2014	2015 Proj.	2015 Proj.	2016 Proj.	2016 Proj.
			Aug	Sep	Aug	Sep
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	20.8	23.0	23.3	23.3	18.0	18.0
Production	8,144.6	8,334.8	7,972.0	7,912.0	8,141.0	8,141.0
Imports	16.9	34.7	41.8	45.8	48.0	48.0
Total Supply	8,182.3	8,392.4	8,037.1	7,981.1	8,207.0	8,207.0
Use						
Exports	371.8	393.8	326.7	316.7	370.0	350.0
Hatching Use	964.8	980.7	1,004.3	1,004.3	1,020.0	1,020.0
Ending Stocks	23.0	23.3	18.0	18.0	20.0	20.0
Disappearance						
Total	6,822.6	6,994.6	6,688.1	6,642.1	6,797.0	6,817.0
Per Capita (number)	258.4	263.0	249.9	247.9	252.3	252.6

## U.S. Milk Supply and Use

	2013	2014	2015 Proj.	2015 Proj.	2016 Proj.	2016 Proj.
			Aug	Sep	Aug	Sep
Milk	<i>Billion Pounds</i>					
Production	201.2	206.0	208.8	208.9	213.0	213.0
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. Commercial Stocks	12.2	11.2	11.2	11.2	12.0	12.1
Marketings	200.3	205.1	207.8	207.9	212.1	212.1
Imports	3.7	4.3	5.7	5.9	5.4	5.7
Total Cml. Supply	216.2	220.6	224.8	225.0	229.4	229.9
Fat Basis Use						
Commercial Exports	12.4	12.4	9.8	9.1	10.7	10.0
Ending Commercial Stocks	11.2	11.2	12.0	12.1	12.0	12.1
CCC Donations	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	192.6	196.9	203.0	203.8	206.7	207.8
Skim-solid Basis Supply						
Beg. Commercial Stocks	12.4	11.7	13.1	13.1	13.1	13.2
Marketings	200.3	205.1	207.8	207.9	212.1	212.1
Imports	5.3	5.6	6.6	6.6	6.4	6.4
Total Cml. Supply	217.9	222.4	227.6	227.7	231.5	231.6
Skim-solid Basis Use						
Commercial Exports	38.6	39.1	39.5	38.6	39.7	39.5
Ending Commercial Stocks	11.7	13.1	13.1	13.2	13.5	13.5
CCC Donations	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	167.7	170.2	174.9	175.9	178.4	178.6

Note: Totals may not add due to rounding.

## WASDE - 545 - 34

## U.S. Dairy Prices

	2013	2014	2015 Proj. Aug	2015 Proj. Sep	2016 Proj. Aug	2016 Proj. Sep
<b>Product Prices 1/</b>	<i>Dollars Per Pound</i>					
Cheese	1.7683	2.1551	1.635- 1.655	1.645- 1.665	1.595- 1.695	1.590- 1.690
Butter	1.5451	2.1361	1.815- 1.855	1.915- 1.955	1.760- 1.890	1.785- 1.915
Nonfat Dry Milk	1.7066	1.7682	0.865- 0.885	0.880- 0.900	0.950- 1.020	0.950- 1.020
Dry Whey	0.5902	0.6538	0.415- 0.435	0.380- 0.400	0.410- 0.440	0.345- 0.375
	<i>Dollars Per Cwt</i>					
<b>Milk Prices 2/</b>						
Class III	17.99	22.34	15.85- 16.05	15.80- 16.00	15.45- 16.45	15.00- 16.00
Class IV	19.05	22.09	13.00- 13.30	13.55- 13.85	13.50- 14.60	13.60- 14.70
All Milk 3/	20.05	23.97	16.75- 16.95	16.80- 17.00	16.40- 17.40	16.10- 17.10

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

## WASDE - 545 - 35

## Reliability of September Projections 1/

Note: Tables on pages 35-37 present a record of the September projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 2 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 3.5 percent. The average difference between the September projection and the final estimate is 9.1 million tons, ranging from 0.9 million to 30.7 million tons. The September projection has been below the estimate 22 times and above 12 times.

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Below Final	Above Final
	<i>Percent</i>		<i>Million Metric Tons</i>				
<b>WHEAT</b>							
Production							
World	2.0	3.5	9.1	0.9	30.7	22	12
U.S.	1.8	3.1	0.9	0.0	2.5	14	20
Foreign	2.3	4.0	9.1	1.0	30.9	23	11
Exports							
World	6.0	10.2	6.1	0.3	22.0	26	8
U.S.	10.3	17.4	2.6	0.2	10.0	16	18
Foreign	7.4	12.6	5.7	0.2	21.4	25	9
Domestic Use							
World	1.7	2.9	7.2	0.2	23.4	19	15
U.S.	6.9	11.7	1.9	0.0	4.5	12	22
Foreign	1.7	2.9	7.1	0.1	21.0	23	11
Ending Stocks							
World	8.4	14.3	9.6	1.5	29.6	26	8
U.S.	14.8	25.1	2.7	0.5	12.4	18	16
Foreign	9.3	15.8	8.6	0.5	27.1	25	9
<b>COARSE GRAINS 2/</b>							
Production							
World	2.1	3.6	16.1	0.2	50.6	27	7
U.S.	4.4	7.5	8.0	0.2	26.0	22	12
Foreign	2.3	4.0	13.6	1.0	30.3	26	8
Exports							
World	7.3	12.3	6.8	0.1	25.2	24	10
U.S.	20.4	34.5	7.5	0.4	19.1	14	20
Foreign	14.0	23.8	7.3	0.7	19.3	23	11
Domestic Use							
World	1.5	2.5	10.7	0.4	29.1	20	14
U.S.	3.9	6.6	6.6	0.1	15.8	22	12
Foreign	1.6	2.7	9.1	0.4	22.0	22	12
Ending Stocks							
World	12.7	21.6	16.1	1.7	43.2	26	8
U.S.	24.3	41.2	8.8	0.4	32.2	14	20
Foreign	14.9	25.3	12.2	0.7	41.6	28	6
<b>RICE, milled</b>							
Production							
World	2.4	4.1	6.4	0.4	24.1	26	8
U.S.	4.5	7.7	0.2	0.0	0.5	19	14
Foreign	2.4	4.2	6.4	0.3	24.4	26	8
Exports							
World	9.4	16.0	1.6	0.1	6.8	25	9
U.S.	11.3	19.2	0.2	0.0	0.9	17	15
Foreign	10.6	17.9	1.5	0.1	6.8	25	9
Domestic Use							
World	1.9	3.1	4.2	0.4	22.7	27	7
U.S.	6.9	11.7	0.2	0.0	0.4	15	18
Foreign	1.9	3.2	4.2	0.2	23.1	27	7
Ending Stocks							
World	12.2	20.8	5.0	0.5	14.9	28	6
U.S.	23.3	39.5	0.2	0.0	0.9	19	15
Foreign	13.5	22.9	5.1	0.2	14.7	28	6

1/ Footnotes at end of table.

CONTINUED

## WASDE - 545 - 36

## Reliability of September Projections (Continued) 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
<b>SOYBEANS</b>	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	4.7	8.0	6.6	0.4	27.4	22	12
U.S.	5.3	9.0	3.1	0.8	10.4	20	14
Foreign	7.8	13.2	6.4	0.9	29.1	17	17
Exports							
World	7.6	12.8	3.3	0.2	12.5	22	12
U.S.	12.5	21.1	2.7	0.1	7.3	21	13
Foreign	18.7	31.7	2.8	0.0	10.5	13	21
Domestic Use							
World	3.5	5.9	4.7	0.0	15.1	22	12
U.S.	4.7	7.9	1.7	0.1	4.5	22	12
Foreign	4.2	7.2	4.4	0.0	11.2	22	12
Ending Stocks							
World	18.1	30.8	4.7	0.2	13.0	20	14
U.S.	38.0	64.5	2.1	0.2	6.6	10	24
Foreign	20.3	34.5	4.4	0.0	14.7	21	12
<b>COTTON</b>	<i>Million 480-Pound Bales</i>						
Production							
World	4.5	7.6	3.0	0.1	12.6	21	13
U.S.	6.2	10.5	0.8	0.0	2.4	18	15
Foreign	5.1	8.6	2.7	0.0	11.2	22	12
Exports							
World	9.6	16.3	2.3	0.0	10.1	20	14
U.S.	21.5	36.5	1.1	0.1	3.2	19	15
Foreign	12.6	21.4	1.9	0.1	8.8	17	17
Domestic Use							
World	4.0	6.7	2.9	0.1	13.1	13	21
U.S.	8.4	14.3	0.4	0.0	1.3	17	15
Foreign	4.1	6.9	2.7	0.0	12.3	14	19
Ending Stocks							
World	14.9	25.3	5.4	0.3	15.9	24	10
U.S.	35.0	59.4	1.4	0.1	5.1	14	20
Foreign	15.4	26.1	4.9	0.2	16.0	24	10

1/ Marketing years 1981/82 through 2014/15 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2013/14, and for 2014/15 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

## WASDE - 545 - 37

## Reliability of United States September Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
<b>CORN</b>	<i>Percent</i>		<i>Million Bushels</i>				
Production	4.6	7.8	300	15	885	22	12
Exports	21.2	35.9	267	46	725	13	21
Domestic Use	4.2	7.2	258	0	565	22	11
Ending Stocks	27.7	47.1	329	2	1,321	14	20
<b>SORGHUM</b>							
Production	6.4	10.9	25	0	81	15	18
Exports	27.4	46.5	39	1	150	19	15
Domestic Use	23.9	40.5	37	0	120	16	16
Ending Stocks	50.1	85.0	35	1	155	10	24
<b>BARLEY</b>							
Production	5.1	8.6	12	1	36	12	22
Exports	49.9	84.6	14	0	82	15	16
Domestic Use	9.8	16.7	24	0	72	12	20
Ending Stocks	17.5	29.8	19	0	70	16	17
<b>OATS</b>							
Production	8.9	15.2	12	0	44	5	28
Exports	103.2	175.1	1	0	8	9	14
Domestic Use	6.0	10.1	14	1	39	11	23
Ending Stocks	24.3	41.2	16	2	47	18	16
<b>SOYBEAN MEAL</b>	<i>Thousand Short Tons</i>						
Production	4.5	7.6	1,319	93	4,200	23	11
Exports	15.1	25.7	932	34	4,100	19	15
Domestic Use	3.8	6.5	796	26	3,200	21	13
Ending Stocks	42.0	71.3	53	0	368	11	13
<b>SOYBEAN OIL</b>	<i>Million Pounds</i>						
Production	4.8	8.1	634	26	2,635	21	13
Exports	35.8	60.7	444	0	1,675	17	16
Domestic Use	4.3	7.3	477	86	2,150	22	12
Ending Stocks	31.8	53.9	449	60	1,357	18	16
<b>ANIMAL PROD. 3/</b>	<i>Million Pounds</i>						
Beef	4.2	7.2	850	119	2,486	24	9
Pork	3.1	5.3	425	19	1,356	20	13
Broilers	2.2	3.7	539	49	1,379	21	12
Turkeys	3.9	6.6	146	2	444	21	12
	<i>Million Dozen</i>						
Eggs	1.9	3.1	100	4	414	21	12
	<i>Billion Pounds</i>						
Milk	1.7	2.9	2.1	0.0	7.2	20	12

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2014/15 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2013/14, and for 2014/15 last month's estimate. Calendar years 1983 through 2014 for meats, eggs, and milk. Final for animal products is defined as the latest annual production estimate published by NASS for 1983-2014.

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## Related USDA Reports

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The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

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## Supply and Demand Database

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The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

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## Foreign Production Assessments

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Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at [www.pecad.fas.usda.gov/](http://www.pecad.fas.usda.gov/).

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## Metric Conversion Factors

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**1 Hectare = 2.4710 Acres**

**1 Kilogram = 2.20462 Pounds**

<b>Metric-Ton Equivalent</b>	<b>= Domestic Unit</b>	<b>Factor</b>
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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