

NEW YORK
STATE TREASURER & DEPUTY COMMISSIONER

AIDA M. BREWER

NYS Department of Taxation and Finance
Division of Treasury
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Selection Method: Appointed by Commissioner of Taxation and Finance
Term Length: Pleasure of the Governor/Commissioner
Term Limit: Pleasure of the Governor/Commissioner
Served: Since February 2002
Next Election Year: Not Applicable

KEY STAFF

Mary Jo Chase, Director—Accounting Operations
518-474-4250

Karen O’Sullivan, Manager—Banking Relationships
518-474-4250

MaryBeth Horowitz, Manager—Investments and Cash Management
518-474-4250

Marcia Agnew, Administrative Assistant
518-474-4250

OFFICE OF THE TREASURER

Total Number of Employees: 38
Size of Treasury Annual Budget:
Size of Portfolio Managed by Treasury:
\$4,000,000,000

The Division of the Treasury provides financial services as the fiscal agent for various New York state public authorities and also acts as the joint custodian of New York’s general checking account. The division provides financial services to programs such as Excelsior Linked Deposit Program, International Fuel Tax Agreement, Energy Smart Program and the Star Local Property Rebate Program. The division was instrumental in distributing over \$71,000,000 from the World Trade Center Relief Fund.



BIOGRAPHICAL SKETCH

Born March 27, 1955 in Mechanicville, N.Y. Currently resides in Castleton, N.Y. Graduated from Green Mountain College and LeMoyne College. Married with three children.

Treasurer Brewer is the first woman treasurer in New York State’s history. Prior to being appointed state treasurer, Aida Brewer served as deputy treasurer for nearly two years. Before becoming deputy treasurer, Treasurer Brewer held positions with the treasury as an investment officer and assistant investment officer.

Treasurer Brewer attended the National Institute for Public Finance at Northwestern University and completed the Department of Taxation and Finance’s Administration Training Program and Mentor/Protégé Program. She also was a banking officer for Key Bank after completing the bank’s management training program. Treasurer Brewer has served as a Trustee of Green Mountain College.

Treasurer Brewer has served as treasurer of the northeast region of NAST and as chair of the NAST Banking and Cash Management Committee.

ABOUT THE OFFICE

Administration (5 employees): Manages administrative responsibilities of division. Duties include executive management, human resources, budgeting, procurement, records management, payroll, administrative support, technology support and special projects administration.

Banking (17 employees): Reconciles bank accounts of various public authorities, maintains collateral for state deposits, and prepares dual-control general ledgers for accounts with the state comptroller. Responsible for stop payments and re-issuance of unemployment benefits, income tax, the state's vendor payments and payroll. Annually, notifies uncashed state check holders of availability of funds prior to its deposit into the state's Office of Unclaimed Funds.

Cash Management (3 employees): Responsible for maintaining daily cash position, investment management compliance and banking relations.

Investments (2 employees): Maintains the investment of cash and operating funds of 14 public authorities. Accounts are invested according to statutory parameters with rates determined by competitive bids.

Revenue (3 employees): Prepares revenue for deposit into the state's various bank accounts and allocates funds to cost centers. Prepares a daily reconciliation of deposited funds into the state's general checking account.

Warrants (8 employees): Responsible for processing warrants, authorizing the issuance of these payments and for distributing all payments to vendors, state agencies or public authorities.

ADDITIONAL ACTIVITIES

The treasurer serves on the boards of the New York State Housing Finance Agency and Affordable Housing Corporation; the fiscal agent of NYS public authorities; and joint custodian of the state's general checking account, as a designee of the Commissioner of Taxation and Finance. The treasurer is also a member of the executive leadership committee in the New York State Department of Taxation and Finance.