	Risk Management Report
TO:	Audit Committee
MEETING:	February 25, 2014
FROM:	Suzanne Morris, Vice-President and Chief Financial Officer Michael Mooney, Senior Director, Corporate Finance & Administration
PURPOSE:	Quarterly update on the 2013-2014 CBC/Radio-Canada key risks. Modifications made to the first four columns of the report since November 25, 2013 are in blue font. The 2014-2015 Key Risk Report is provided as a separate document.
DATE:	January 15, 2014

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s.20(1)(b)

s.21(1)(b)

s.21(1)(c)

SIGNIFICANT POINTS:

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CBC Radio-Canada

Risk Management Report

Prepared as at
January 15, 2014

Presentation to the
CBC/Radio-Canada Audit Committee Meeting
of February 25, 2014

Suzanne Morris / Michael Mooney

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Presentation Agenda

Review of 2013-2014 Key Risks

- ✓ Introduction
- ✓ 2013-2014 Key Risks Ranking
- ✓ Status Update as at December 31, 2013
- ✓ Risk Ranking Definitions

Introduction

- ✓ Update on the status of the 2013-2014 Key Risks that were presented to the Audit Committee on February 20, 2013 and to the Board of Directors on March 26-27, 2013.

- ✓ Updates have been provided to the Audit Committee on a quarterly basis. Some of the risks have been either managed and are no longer key risks in 2014-2015 or the issues no longer exist. Some risks continue to be considered key risks in 2014-2015 and are reported in detail in the *2014-2015 Key Risks and Action Plans* Report.

- ✓ Risk ranking definitions are provided on page 26.

- ✓ This report has been prepared based on information as at December 31, 2013. A verbal update on significant developments since that date will be provided at the February 25, 2014 Audit Committee meeting.

2013-2014 Key Risks

		2013-2014	2012-2013

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2013-2014 Key Risks

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification	Status Update as at December 31, 2013	Risk Trend

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s.68.1

LEGEND

Risk Trend: ▼ **Decreasing** ▶ **Stable** ▲ **Increasing** • **No change to status**

2013-2014 Key Risks

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s.21(1)(d)

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s.21(1)(d)

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s.21(1)(d)

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Impact Descriptions

		Description / Example
5	Severe	Multiple deaths and/or significant asset loss with extreme consequences and/or total service cessation for a day or more and/or severe revenue or cost impact and/or severe impact on the Corporation's reputation.
4	Major	Single death and/or multiple injuries and/or loss of asset(s) with high consequences and/or total service cessation for a number of hours and/or serious revenue impact or cost and/or major impact on the Corporation's reputation.
3	Moderate	Individual injury and/or loss of asset(s) with medium consequences and/or partial service cessation and/or significant revenue or cost impact and/or moderate impact on the Corporation's reputation.
2	Minor	First aid and/or loss of asset(s) with minimal consequences and/or minor service interruption and/or small revenue or cost impact and/or minor impact to the Corporation's reputation.
1	Insignificant	No injuries and/or minor loss of asset(s) and/or negligable revenue or cost impact and/or insignificant impact on the Corporation's reputation.

Likelihood Descriptions

		Description / Example
5	Almost Certain	The event is expected to occur in most circumstances.
4	Likely	The event will probably occur in most circumstances.
3	Possible	The event should occur at some time.
2	Unlikely	The event could occur at some time.
1	Rare	The event may occur only in exceptional circumstances.