

BOARD OF DIRECTORS of the CANADIAN BROADCASTING CORPORATION Minutes of the Meeting held on

July 10, 2013 Conference Call

<u>Members of the Board present:</u>

Rémi Racine, Chairperson of the Board

Hubert T. Lacroix, President and CEO

Vivian Bercovici

Edward Boyd

Peter Charbonneau

Pierre Gingras

Marni Larkin

Terrence Leier

Brian Mitchell

Members of the Board absent:

George Cooper

Maureen McCaw

In attendance:

Maryse Bertrand, Vice-President, Real Estate, Legal Services and General Counsel

Louis Lalande, Executive Vice-President, French Services

Marcel Gauthier, Deputy Executive Director, Real Estate Services

Marc Y. Lapierre, Executive Director, Real Estate Services

Tranquillo Marrocco, Associate Corporate Secretary

Patricia Pleszczynska, General Manager, Regional Services, French Services

Benoit Villeneuve, Executive Director, Finance and Strategic Planning

Opening of the Meeting

At 11:30 a.m., the Chairperson called the meeting to order.

1. Infrastructure Committee Report

1.1 Moncton Real Estate Project

Maryse Bertrand reviewed the background, context, efficiency opportunities, decision elements, and the next steps relating to the Moncton Real Estate Project.

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Louis Lalande and Patricia Pleszczynska explained the Moncton Station's importance as a hub for services in Eastern Canada and provided an overview of French Services' plans for the station.

Board members inquired about alternate locations for the station,

space

utilisation standards, whether the proposed space will be sufficient to meet future needs, and the French language population served by the Moncton Station.

On the recommendation of the Infrastructure Committee, **IT WAS RESOLVED**, – That the Vice-President, Real Estate Services, Legal Services and General Counsel, together with the Vice-President and Chief Financial Officer, or their delegates, be authorized to:

- a) negotiate and execute a lease transaction with Loblaw Properties Limited c/o Arcturus Realty Corporation for premises of approximately 21,545 rentable square feet to be leased by CBC/Radio-Canada (the "Corporation") in a building located at 165 Main Street, in the city of Moncton, in the province of New Brunswick (the "Property") on the terms and conditions substantially similar to those described in the materials provided to the Board of Directors at the meeting (the "Lease");
- b) negotiate and enter into all necessary procurement agreements with suppliers in order to realise and to pay for any base building and fit out works within the Property (the "Works") on the terms and conditions substantially similar to those described in the materials provided to the Board of Directors at the meeting; and
- c) take any action, do all things, execute under the corporate seal of the Corporation or otherwise such instruments and documents and deliver all instruments, documents and materials as are necessary or desirable to give effect to the Lease, the agreements related to the Works and the foregoing resolutions.

Adjournment

At 11:50 a.m., the meeting was adjourned.	
	Chair
	Secretary