

## YOUR POLICY AT A GLANCE

This is a document that will help you to understand the key features of this product and is not the policy document. In case of any discrepancy between this document and your policy document, the policy document will prevail over this document. **In this policy, the investment risk in investment portfolio is borne by the policyholder. The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.**

<b>Plan Name &amp; UIN</b>	HDFC Life ProGrowth Plus		UIN : 101L081V03				
<b>Aim of the plan</b>	Helps achieve long term savings while providing insurance coverage as per option selected. The plan offers two options i.e. Life and Extra Life.						
<b>Type of Plan</b>	Unit Linked Non-Participating Life Insurance Plan. In this plan, the investment risk in the investment portfolio is borne by the policyholder.						
<b>Policy term</b>	10 to 30 years. Policy terms of 11 to 14 years are not available.						
<b>Premium payment term</b>	Premiums are to be paid throughout the policy term.						
<b>Premiums</b>	Frequency	Minimum	Maximum				
	Annual	Rs 24,000	Rs1,00,000				
	Half Yearly	Rs10,000	Rs50,000				
	Monthly	Rs 2,500	Rs 8,333				
<b>Sum Assured</b>	Age at entry	Minimum			Maximum		
	less than 45 years	Higher of 10 x annualised premium or 0.5 x policy term x annualised premium			40 x annualised premium, subject to an absolute maximum sum assured amount of Rs. 40,00,000.		
	equal to 45 years and above	Higher of 7x annualised premium or 0.25 x policy term x annual premium					
<b>Investment Options</b>	Your investment will buy units in any of the following 4 funds designed to meet your risk appetite. You can choose either all or a combination of the following funds:						
	<b>FUND</b>	<b>SFIN</b>	<b>DETAILS</b>	<b>ASSET CLASS</b>			<b>RISK &amp; RETURN RATING</b>
				<b>Money Market Instruments' Cash &amp; Deposits</b>	<b>Liquid Mutual Fund*</b>	<b>Government Securities, Fixed Income Instruments &amp; Bonds</b>	
				<b>FUND COMPOSITION</b>			
	Income Fund	ULIF03401/01/10IncomeFund 101	Higher potential returns due to higher duration and credit exposure	0% to 20%		80% to 100%	-
Balanced Fund	ULIF03901/09/10BalancedFd 101	Dynamic Equity exposure to enhance the returns while the Debt allocation reduces the volatility of returns	0% to 20%		0% to 60%	40% to 80%	Moderate to High
Blue Chip Fund	ULIF03501/01/10BlueChipFd 101	Exposure to large –cap equities & equity related instruments	0% to 20%		-	80% to 100%	Very High
Opportunities Fund	ULIF03601/01/10OpprtntyFd 101	Exposure to mid –cap equities & equity related instruments	0% to 20%		-	80% to 100%	Very High
	*Investment in Liquid Mutual Funds will always be within Mutual Fund limit prescribed by IRDA regulations and guidelines IRDA I I (Investment)(Fourth Amendment) Regulations, 2008, Annexure II)						
<b>Grace Period</b>	<ul style="list-style-type: none"> <li>▪ Annual and Half- Yearly frequency: 30 days</li> <li>• Monthly frequency: 15 days</li> </ul>						
<b>Plan Options</b>	<ul style="list-style-type: none"> <li>▪ Life option offers benefit on death.</li> <li>▪ Extra Life option offers benefit on death and additional sum assured on accidental death.</li> </ul>						

<b>Maturity Benefit</b>	The fund value based on the prevailing Net Asset Value (NAV) on the date of the maturity will be payable.			
<b>Death Benefit</b>	<p>Greater of the following</p> <ul style="list-style-type: none"> <li>▪ Sum Assured less all withdrawals made during the two year period immediately preceding the date of death before attainment of age 60 years. <b>OR</b> Sum Assured less all withdrawals made after attainment of age 58 years</li> <li>▪ The total Fund value</li> <li>▪ 105% of the premiums paid.</li> </ul> <p>The policy will terminate thereafter and no more benefits will be payable.</p>			
<b>Accidental Death Benefit (Extra Life option)</b>	Additional sum assured is paid on event of accidental death subject to the conditions specified in the policy document.			
<b>Partial Withdrawal</b>	Partial Withdrawal is allowed after 5 years subject to the conditions mentioned in the section of benefits in the policy document.			
<b>Tax Benefits</b>	Tax benefits under the policy are subject to prevailing tax laws (Section 80C and Section 10 (10D)) of the Income Tax Act, 1961. Please note that the above mentioned benefits are as per the current tax laws. Your tax benefits may change if the tax laws are changed. It is advisable to re-confirm the same with your tax consultant			
<b>Recipient of Benefits</b>	Death Benefit shall be payable to the nominee(s), if the Policyholder and the Life Assured are the same; or to the Policyholder if the Life Assured is other than the Policyholder. All other Benefits shall be payable to the Policyholder.			
<b>Premium Allocation (% of annual premium)</b>	<b>Premium Payable during year -&gt;</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3+</b>
	<b>Premium Allocation Charge</b>	2.5%	2%	0%
	<b>Premium Allocation Rate</b>	97.5%	98%	100%
<b>Policy Administration Charge (% of annual premium)</b>	<b>Year 1 to 5</b>	<b>Year 6 to 10</b>	<b>Year 11 to 15</b>	<b>Year 16 onwards</b>
	0.42%	0.83%	Nil	0.83%
	The above mentioned charge will be deducted monthly and is subject to maximum charge of Rs 500 per month.			
<b>Fund Management Charge</b>	1.35% p.a. of the fund value, charged daily. 0.50% p.a. of the amount in the "Discontinued Policy Fund"			
<b>Mortality Charge</b>	The amount of the charge taken each month depends on age and level of cover. The charge will be deducted monthly. Please refer to the policy document for further details on the charge.			
<b>Discontinuance Charge</b>	Applicable on discontinuance or surrender within first 5 policy years. Please refer to policy document for details on this charge.			
<b>Miscellaneous Charge</b>	May be charged for additional servicing request(s) as referred to in your policy document.			
<b>Conditions where the Death benefit will not be payable</b>	In case of death of Life Assured due to suicide within 12 months from the Date of Risk Commencement or Date of Revival of the Policy, the Death Benefit shall be equal to the Unit Fund Value as available on the date of intimation of death. Any Charges recovered subsequent to the date of death shall be paid back to the nominee along with the death benefit. For Accidental death benefit, the applicable exclusions will apply. Please refer to the policy document for further details on exclusions.			
<b>Alterations</b>	Alteration of premiums, sum assured or term is not allowed.			
<b>Free Look period</b>	<ul style="list-style-type: none"> <li>▪ 15 days from the date of receipt of the original policy document.</li> <li>▪ 30 days from the date of receipt of the original policy document for policies purchased through distance marketing (as defined by IRDA).</li> </ul>			
<b>Policy Discontinuance</b>	If you have not paid your premium by the expiry of the grace period, you will have following options:			
	<ol style="list-style-type: none"> <li>1. to revive the Policy within a period of 2 years from the date of discontinuance, or</li> <li>2. to completely withdraw from the Policy without any risk cover, or</li> <li>3. to convert the policy into paid-up policy (available on discontinuance on or after completion of the 5 policy years)</li> </ol>			
	The option chosen by You should be communicated to us within 30 days of receipt of such notice. During this period the Policy is deemed to be in-force with risk cover as per terms and conditions of the Policy and all Charges will continue to be deducted on the Policy. If we do not receive any communication from you within 30 days of receipt of the notice or if the Policy is not revived, the treatment shall be as per the conditions mentioned below. Discontinuance before completion of 5 years from commencement of the policy		Discontinuance on or after completion of the 5 years from commencement of the policy	
	Fund Value less applicable charges will be moved to 'Discontinued Policy Fund (DPF)'. The proceeds from DPF will be paid out upon the completion of the lock-in period		Fund Value will be paid out to you.	
	Please refer to the policy document for further details on Discontinuance.			
<b>Revival</b>	You have the option to revive a discontinued policy within two consecutive years from the date of discontinuance of the policy, subject to payment of all due and unpaid premiums and underwriting approval. Please refer to the policy document for further details on Revival.			
<b>Surrender</b>	If you surrender before completion of the 5 <sup>th</sup> policy year, your Fund Value less applicable charges will be moved to the DPF and the proceeds from DPF will be paid out on the completion of the lock-in period. If you surrender after completion of the 5 <sup>th</sup> policy year your Fund Value will be paid out to you.			

	Upon payment of this benefit the policy terminates and no further benefits are payable. Please refer to the policy document for further details on Surrender.
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*Sar utha ke jyo!*

For any queries or clarification, please feel free to contact us at any of the following touch points:

- Call **1860-267-9999** (local charges apply). DO NOT prefix any country code e.g. +91 or 00. Available Mon-Sat from 10 am to 7 pm.
- Email [service@hdfclife.com](mailto:service@hdfclife.com) | [NRIservice@HDFCLife.com](mailto:NRIservice@HDFCLife.com) (For NRI customers only)
- Visit [www.hdfclife.com](http://www.hdfclife.com)

We request you to also read your Policy Document. It will familiarise you with the benefits, other charges and significant details of the product.