Embassy of India (Buenos Aires)

India-Paraguay Bilateral Relations

Political Relations

The Embassy of India in Buenos Aires, Argentina, is concurrently accredited to Paraguay. Mr. Rodolfo Javier Zuccolillo has been appointed as India's Honorary Consul. Relations between India and Paraguay are cordial and friendly. The Embassy of Paraguay in India was officially opened in March 2006. Apart from the Embassy in New Delhi, Paraguay has Honorary Consulates in Mumbai, Chennai and Kolkata. The Embassy of Paraguay in India is also concurrently accredited to Sri Lanka. There are no outstanding disputes between India and Paraguay.

The first round of Foreign Office Consultations between the two countries was held in October 2010. Second round was held in August 2015. The Paraguayan delegation to the second round of Foreign Office Consultations was led by its Vice Foreign Minister Mr. Oscar Cabello. Discussions on various issues including trade and investment, agriculture, tourism, technical cooperation, MERCOSUR and UNSC reforms were held during the consultations.

In April 2015, Shri R. Swaminathan, then Secretary for Americas, had visited Paraguay and called upon the Foreign Minister, Presidential Chief of Protocol, Agriculture and Industry Ministers of Paraguay to discuss a wide range of issues of bilateral co-operation with a special focus on promoting bilateral agro trade.

The then President of Paraguay Mr. Fernando Lugo visited India in May 2012, accompanied by Ministers of Foreign Affairs, Agriculture and Animal Husbandry and Commerce, and senior officials. It was the first ever visit of the President of Paraguay to India and an opportunity to further renew engagement with Paraguay and to expand the mutually beneficial relations between the two friendly countries.

Visits:

Important Visits from Paraguay to India

 Mrs. Leila Rachid, Foreign Minister Mrs. Leila Rachid, Foreign Minister Parliamentary Delegation Mr. Fernando Lugo Mendez, President Mr. Oscar Cabello, Vice Foreign Minister 	2002	Mr. Jose Antonio Moreno Ruffinelli, Foreign Minister
 2010 Parliamentary Delegation 2012 Mr. Fernando Lugo Mendez, President 	2004	Mrs. Leila Rachid, Foreign Minister
2012 Mr. Fernando Lugo Mendez, President	2005	Mrs. Leila Rachid, Foreign Minister
g ,	2010	Parliamentary Delegation
2015 Mr. Oscar Cabello, Vice Foreign Minister	2012	Mr. Fernando Lugo Mendez, President
	2015	Mr. Oscar Cabello, Vice Foreign Minister

Important Visits from India to Paraguay

2002	Shri Digvijay Singh, MOS, MEA
2003	Shri Satyabrata Mookherjee, MOS, Ministry of Commerce & Industry
2012	Smt Meira Kumar, Speaker, Lok Sabha
2015	Shri R. Swaminathan, Secretary (Americas)

Bilateral Agreements:

An Agreement on Exemption of Visa for holders of Diplomatic and Official passports was signed in 1996.

Technical Cooperation and Training:

India gives ITEC scholarships to working professionals from Paraguay every year. Paraguayan diplomats attend the training courses in the Foreign Service Institute of India from time to time.

Support in Multilateral Fora:

India and Paraguay have always supported each other on major international issues as well as India's candidature to various UN and multilateral bodies. Paraguay recently supported India's candidature for elections to the UN Human Rights Council for the 2015-17 term.

Commercial Relations

Bilateral Trade (US\$ in million):

Bilateral trade for the last 6 years is as follows:

Year	India's Imports	Growth	India's Exports	Growth	Total Trade	Growth
2010	72	-	60	-	132	-
2011	28	-60%	78	30%	107	-19%
2012	15	-48%	89	14%	104	-3%
2013	22	50%	100	12%	122	17%
2014	49	121%	113	13%	162	33%
2015	67	36%	145	29%	212	27%

(Source: MERCOSURonline)

India's Exports to Paraguay:

Organic chemicals, vehicles, auto parts, cosmetics, machinery, pharma, plastics, sound and image devices, aluminum, rubber products etc. are the major items of export.

India's Imports from Paraguay:

Major imports include soya oil (94% of imports) sunflower oil, leather and wood. Indian imports of soya and sunflower oil are expected to increase in the coming years, given the growing shortage of edible oil in India. Other imports include resins for cosmetics, ferroalloys and vegetal coal.

Investment, Joint Ventures and Business Delegations:

A Pharmexcil delegation comprising of 40 Pharma companies (mainly producers of generic drugs and traditional / ayurvedic medicines) from India organized a buyer-seller meetings and met various government officials in Asuncion from 26 - 29 August 2015.

Two business seminars on how to do business with India have been organised by the Mission in collaboration with the Paraguayan Ministry of External Affairs and Paraguayan National Chamber of Commerce in 2012 and 2013.

An eight member CII delegation visited Paraguay during 23-26 September 2012 to explore opportunities for Indian business and investment in Paraguay. The delegation met Paraguayan Minister for Agriculture Mr. Enzo Cardozo, Minister for Tourism Ms. Liz Cnamer, Deputy Foreign Minister Mr. Manuel Maria Caceres, and Minister for Industry and Commerce Mr. Francisco Rivas in Asuncion.

The Embassy organized a business seminar in Asuncion on 8 March 2010 during the visit of an EEPC delegation. Paraguayan Minister of Industries Mr. Don Francisco Rivas was the keynote speaker. The seminar contributed to the Paraguayan understanding of the Indian market and opportunities for business between the two countries.

A joint venture plant, CARMENTA, between a Paraguayan firm, LML India and Alok Masterbatches has been set up in Paraguay in January 2013 to produce masterbatches (plastic industry). TCS is considering opening its operations in Paraguay shortly.

Cultural Relations

The Embassy organized a Festival of India in 2009 and 2010 in Asuncion and Ciudad del Este. The Paraguayan Tourism Minister was the Chief Guest at the Festival. The Embassy also organized a 5 day Food Festival of India in Paraguay in September 2013 and 10 days in November 2014 in collaboration with ITDC, Ministry of Tourism. The event was attended by many from the Paraguay Foreign Ministry and eminent local business persons. This year on 21 June the First International Day of Yoga was celebrated in Asuncion in collaboration with five yoga schools and Ministry of Sports of Paraguay.

Indian Community

About 600 Indians live in Paraguay, mainly in Ciudad del Este, a city in the south-east of Paraguay on the border with Brazil and Argentina. Roughly 200 of them are NRIs and the remaining are PIOs who are in trading, wholesale and retail business. Most of them are of Gujarati and Sindhi origin.

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Useful Resources:

Mission's Webpage India in Argentina, Mission's Facebook Page **Mission's Youtube Channel**

Mission's Twitter Page

Directory of Yoga Institutions and Schools in Argentina, Uruguay and

Paraguay

A Guide to Do Business with Argentina, Uruguay and Paraguay