The War Years 1939-1946

Joe Albertson opened his first 10,000 square foot store at the corner of 16th and State in Boise. Idaho. The first store employed about 30 people, with

operation.

on salary at \$40.00 per week. First year's sale totaled over \$170,000 with a net profit of almost \$10,000

department managers

Sales topped \$1 million with three stores in

Albertsons corporation was formed.

A complete poultry

operation, known as

Food Centers were in

operation with sales

approaching \$3 million.

The Dutch Girl Ice Cream plant opened in Boise, Stone Poultry Company, opened. Six Albertsons

1954

Albertsons acquired two stores in Salt Lake City, Utah.

The Postwar **Boom** 1947-1959

FOOD LENTER

A frozen food storage facility was constructed in Boise.

1959

Albertsons went public with its stock. The Janet Lee private label name was created by

Joe Albertson and Company Executive Wally Jordan, for Wally's daughter, Janet Lee.



Albertson's Food

Janet Lee private label 1959

The Baby **Boomers Come** of Age 1960-1969

Wyoming was added to Albertsons operating states with the acquisition of three food stores in Casper

Albertsons celebrated its 25th Anniversary as the 25th-largest food retailer in the United States.

1965

Albertsons purchased six Northern California stores.

Posing at an early

Albertsons grand opening

Albertsons was listed on the New York Stock Exchange with assigned ticker symbol of ABS.

A partnership formed between Skaggs Companies, Inc. and Albertsons, to operate large combination food and drug units.

Consumerism

The Age of

Albertsons purchased

a wholesale company in

Boise (Sundries Center)

establishing a distribution

as a first step toward

1970-1978

1972

system.

The "Man in Gold" program was introduced, with all store directors wearing bright gold blazers, identifying them as the persons in charge.

Total sales reached \$1 billion.

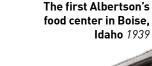
1976

Grand Re-Opening

Celebration

Warren McCain became Chairman of the Board and Chief Executive Officer.

A new corporate identification program included a new logo, private label design and store signing package.



Highlights Across the Decades From its humble beginnings in 1939 to its rebirth and evolution in 2006, Albertsons has seen many

changes over the course of history. Despite war and hardship, the store continues to serve its customers with tender loving care. Joe's legacy lives on in each and every Albertsons associate

and customer.

The "Man in Gold" 1973



An early Albertsons

Butcher Block

Early 1980s

checkstand

Retail operations were divided into four regions: California, Northwest, Intermountain and Southco.

square foot combination food and drug store. food and drug units.

"Think Fast, Friendly Service" was introduced reemphasize Albertsons ongoing commitment to service.

1989

On February 2, as the 6th largest food-drug chain in the U.S., Albertsons operated 497 stores in 17 western and southern states, including 127 combination food-drug units, 175 superstores,

0

D

Joe Albertson passes away on January 20, leaving behind an indelible legacy of philanthropy.

Warren McCain retires as Chief Executive Officer. appoints Gary G. Michael as Chief Executive Officer.

Albertsons and American

Mergers. **Acquisitions** & Change 1999-2006

1999

American Stores Company joined forces with Albertsons in June, making Albertsons one of the largest supermarket chains in the country.

Lawrence R. Johnston is named to succeed Gary Michael as Chief Executive Officer of Albertsons.

2004

Albertsons acquires Shaw's Supermarkets in New England.

Albertson's Inc. accepts offer from SuperValu for 1,110 stores; and from CVS for 700+ standalone drugstores; Bob Miller forms Albertson's LLC for the remaining 661 stores, backed by Cerberus

Capital Management.

The Revival of Albertsons begins making

a Company money and continuing to seek deals that would 2007-2014 strengthen the company.

Albertsons announces which put all the original

2014

Albertsons and Safeway announce definitive merger agreement. plants with over 250,000





"It's Joe Albertson's Supermarket" television ads aired for the first time. Albertsons Corporate Philosophy became part of Americana.

1978

New corporate headquarters were constructed in Boise

Company

Growing the

1979-1998

1981 Albertsons entered a new operating area in Omaha. Nebraska with a 60,000

Albertsons re-entered the Dallas. TX area with the first of many combination

supermarkets and 28 warehouse stores.

0

167 conventional

Albertsons finished 1988

with the highest net

earnings of any food-drug retailer in the U.S.

Stores Company begin talks about acquisition.

Albertson's LLC sells the Northern California division to Save Mart and begins the pattern of making strategic sales and acquisitions with the purchase of 10 Raley's stores in New Mexico.

Supervalu acquisition, Albertsons stores back under one company. The company also buys United Supermarkets, a 51-store chain based in Lubbock, Texas.

The Merger will create a diversified network that includes over 2,400 stores, 27 distribution facilities and 20 manufacturing dedicated and loval employees.