

SURAJ SRINIVASAN

Harvard Business School, 363 Morgan Hall, Soldiers Field, Boston, MA 02163
Phone: 617-495-6993, Email: ssrinivasan@hbs.edu

ACADEMIC POSITIONS

Harvard Business School

Philip J. Stomberg Professor of Business Administration	July 2016 – Present
Professor of Business Administration	July 2015 – June 2016
Associate Professor of Business Administration	July 2008 – June 2015

University of Chicago, Booth School of Business

Assistant Professor of Accounting	July 2004 – June 2008
-----------------------------------	-----------------------

EDUCATION

Harvard Business School, Boston, MA

Doctorate of Business Administration	1999 - 2004
--------------------------------------	-------------

Indian Institute of Management, Calcutta, India

Master of Business Administration	1991 - 1993
-----------------------------------	-------------

Birla Institute of Technology and Sciences, Pilani, India

Master of Physics (Honors)	
Bachelor of Engineering (Honors), Electrical and Electronics	1986 - 1991

TEACHING EXPERIENCE

MBA TEACHING

2004-2008: MBA Financial Accounting at Chicago Booth
2008-2013: MBA elective at HBS - Business Analysis and Valuation Using Financial Statements
2014-2017: MBA required curriculum – Financial Reporting and Control

EXECUTIVE EDUCATION

I teach in various programs in Executive Education at HBS. I am the Chair of programs for Compensation Committees and Audit Committees, co-Chair of Strategic Financial Analysis for Business Evaluation, and teach in programs relating to Corporate Boards, Risk Management, and Corporate Social Responsibility.

DOCTORAL TEACHING

2012, 2014: Empirical Research in Financial Reporting and Corporate Governance (doctoral research seminar)
2013, 2015: Business Education for Scholars and Teachers (mini MBA for doctoral students)

PEER REVIEWED PUBLICATIONS

1. "Institutional Ownership and Corporate Tax Avoidance: New Evidence" (with Mo Khan and Liang Tan). *The Accounting Review* 92, no.2 (March 2017): 101-122.
2. "Can Analysts Assess Fundamental Risk and Valuation Uncertainty? An Empirical Analysis of Scenario-Based Value Estimates" (with Peter Joos and Joseph Piotroski). *Journal of Financial Economics* 121, no. 3 (September 2016): 645–663.
3. "Admitting Mistakes: Home Country Effect on the Reliability of Restatement Reporting" (with Aida Wahid and Gwen Yu). *The Accounting Review* 90, no. 3 (May 2015): 1201-1240.
4. "Market Competition, Earnings Management, and Persistence in Accounting Profitability Around the World" (with Paul Healy, George Serafeim, and Gwen Yu), *Review of Accounting Studies* 19, no. 4 (December 2014): 1281-1308.
5. "Sarbanes - Oxley Act after Ten Years: A Multidisciplinary Review" (with John Coates), *Accounting Horizons* 28, no. 3 (September 2014).
6. "Accountability of Independent Directors: Evidence from Firms Subject to Securities Litigation" (with Francois Brochet), *Journal of Financial Economics* 111, no. 2 (February 2014): 430-449.
7. "Do Analysts Follow Managers that Switch Companies: An Analysis of Relationships in the Capital Markets " (With Francois Brochet and Gregory Miller), *The Accounting Review* 89, no.2 (March 2014).
8. "Which U.S. Market Interactions Affect CEO Pay? Evidence from UK Companies" (with Joseph Gerakos and Joseph Piotroski), *Management Science* 59, no. 11 (November 2013).
9. "Non-Audit Services and Financial Reporting Quality: Evidence form 1978 to 1980" (with Shiva Rajgopal and Kevin Koh), *Review of Accounting Studies* 18, no. 1 (March 2013): 1-33.
10. "Audit Quality and Auditor Reputation: Evidence from Japan (with Douglas Skinner), *The Accounting Review* 87, no. 5 (September 2012): 1737-1765.
11. "Corporate Governance when Founders are Directors" (with Feng Li), *Journal of Financial Economics* 102, no. 2 (November 2011): 454-469.
12. "Signaling Firm Performance through Financial Statement Presentation: An Analysis Using Special Items" (with Edward Riedl), *Contemporary Accounting Research*. 27, no. 1 (Spring 2010): 289-332.
13. "Regulation and Bonding: The Sarbanes-Oxley Act and the Flow of International Listings" (with Joseph Piotroski), *Journal of Accounting Research* 46, no.2 (May 2008).
14. "Consequences of Financial Reporting Failure for Outside Directors: Evidence from Accounting Restatements and Audit Committee Members." *Journal of Accounting Research* 43, no.2 (May 2005): 291-334.

15. "Disclosure Practices of Foreign Companies Interacting with U.S. Markets" (with Tarun Khanna and Krishna Palepu), *Journal of Accounting Research* 42, no. 2 (May 2004).

WORKING PAPERS

16. Consequences to Directors of Shareholder Activism (with Ian Gow and Sean Shin).
17. What do Shareholders Want? Shareholder Proposals Contested by Management (with Eugene Soltes and Rajesh Vijayaraghavan).
18. Activist Directors: Determinants and consequences (with Ian Gow and Sean Shin)
19. Measuring Audit Quality (with Shiva Rajgopal and Xin Zheng)
20. Institutional Ownership and Audit Quality (with Mo Khan and Liang Tan)
21. The Changing Landscape of Auditor Litigation (with Shiva Rajgopal and Colleen Honigsberg)
22. Securities Litigation Risk for Foreign Companies Listed in the U.S. (with Beiting Cheng and Gwen Yu).
23. Political Influence and Merger Antitrust Reviews (with Mihir Mehta and Wanli Zhao)

COURSE MATERIALS

Core Curriculum Readings

1. Suraj Srinivasan and V.G. Naryanan. "Financial Accounting Reading: Analyzing Financial Statements." Core Curriculum Readings Series. Boston, MA: Harvard Business School Publishing 5056, 2017.

Cases

1. Palepu, Krishna G., Suraj Srinivasan, and Aldo Sesia. "New Century Financial Corporation." Harvard Business School Case 109-034, October 2008.
 - a. Palepu, Krishna G., Suraj Srinivasan, and Ian Cornell. "New Century Financial Corporation (Abridged)." Harvard Business School Case 113-002, July 2012.
2. Palepu, Krishna G., Suraj Srinivasan, and James Weber. "Target Corporation: Ackman versus the Board." Harvard Business School Case 109-010, June 2009.
3. Edward J. Riedl, Suraj Srinivasan and Sharon Katz. "Citigroup 2007: Financial Reporting and Regulatory Capital." Harvard Business School Case 111-041, September 2010.
4. Suraj Srinivasan and Lizzie Gomez. "Ken Langone, Member G.E. Compensation Committee." Harvard Business School Case 111-060, October 2010.
5. Hawkins, David F., Suraj Srinivasan, Akiko Kanno, and Lizzie Gomez. "Kanebo Ltd. (A), (B) and (C)." Harvard Business School Case 111-037, 111-038, 111-068, Revised September 2011.

6. Srinivasan, Suraj, and David Lane. "The Risk-Reward Framework at Morgan Stanley Research." Harvard Business School Case 111-011, January 2011.
7. Srinivasan, Suraj, and Aldo Sesia. "The Crisis at Tyco - A Director's Perspective." Harvard Business School Case 111-035, Revised June 2011.
8. Suraj Srinivasan, Aldo Sesia and Amy Kaser. "Brinks Inc., Activists push for a Spin-Off." Harvard Business School Case 112-055, November 2011.
9. Srinivasan, Suraj, and Amy Kaser. "Mike Mayo takes on Citigroup. (A) and (B)" Harvard Business School Case 112-025 and Supplement 112-051, October 2011.
10. Palepu, Krishna, Suraj Srinivasan, David Lane, and Ian McKown Cornell. "Strategy and Governance at Yahoo! Inc." Harvard Business School Case 112-040, October 2011.
11. Brochet, Francois, Suraj Srinivasan, and Michael Norris. "Netflix: Valuing a New Business Model." Harvard Business School Case 113-018, August 2012.
12. Suraj Srinivasan and Penny Rosanno "Ahold versus Tesco – Analyzing Performance" Harvard Business School Case 113-040, October 2012.
13. Suraj Srinivasan and Kelly Baker "Jim Johnson's Reelection to the Goldman Sachs Board" Harvard Business School Case 113-050, October 2012.
14. Jay Lorsch, Suraj Srinivasan and Kathleen Durante. "Olympus" (A) and (B)" Harvard Business School Case 412-149, Revised July 2013, 413-075, October 2012.
15. Srinivasan, Suraj, and Michael Norris. "Trouble Brewing for Green Mountain Coffee Roasters." Harvard Business School Case 113-035, December 2012.
16. Srinivasan, Suraj, and Ian Cornell. "First Solar: CFRA's Accounting Quality Concerns." Harvard Business School Case 113-044, January 2013.
17. Srinivasan, Suraj, and Tim Gray. "Diamond Foods, Inc. (A) and (B)" Harvard Business School 113-055, February 2013, 114-008, July 2013.
18. Srinivasan, Suraj, Beiting Cheng, and Edward J. Riedl. "Coca-Cola: Residual Income Valuation." Harvard Business School Case 113-056, December 2012.
19. Srinivasan, Suraj, and Amy Kaser. "NovaStar Financial: A Short Seller's Battle." Harvard Business School Case 113-120, March 2013.
20. Srinivasan, Suraj and Michael Norris. "Ken Traub at American Bank Note Holographics." Harvard Business School Case 113-073, June 2013.
21. Srinivasan, Suraj, Charles Wang and Kelly Baker. "Say on Pay: Qualcomm, Inc. Shareholders Vote 'Maybe' in 2012" Harvard Business School Case 114-005, Revised September 2014.
22. Srinivasan, Suraj and Tim Gray. "Showdown at Cracker Barrel" Harvard Business School case 114-026, Revised January 2014.
23. Paul Healy, Suraj Srinivasan and Aldo Sesia "Southeastern Asset Management Takes on Michael Dell." Harvard Business School Case 114-015, Revised May 2015.

24. Krishna Palepu, Suraj Srinivasan, Charles Wang, and David Lane “Alibaba Goes Public (A) and (B)” Harvard Business School Case 115-029, December 2014, and 116-031, February 2016.
25. John Coates, Lynn Paine, Suraj Srinivasan and David Lane, “The Allergan Board Under Fire (A) and (B)” Harvard Business School Case 316-010, January 2016, and 316-029, January 2016.
26. Jonas Heese, Paula Price, Suraj Srinivasan, David Lane, “Dollar General Bids for Family Dollar” Harvard Business School Case 116-007, Revised June 2017.
27. Gow, Ian, Suraj Srinivasan, and Neeraj Goyal. "'Golden Leash' Pay for Directors at The Dow Chemical Company." Harvard Business School Case 117-029, July 2016
28. Srinivasan, Suraj, Lynn S. Paine, and Neeraj Goyal. “Cyber Breach at Target” Harvard Business School Case 117-027, Revised October 2016.
29. Suraj Srinivasan and Radhika Kak. "Securities Exchange Board of India: Developing and Regulating India's Capital Markets." Harvard Business School Case 117-049, February 2017.
30. Suraj Srinivasan, Jay W. Lorsch, and Quinn Pitcher. "Uber in 2017: One Bumpy Ride." Harvard Business School Case 117-070, June 2017.
31. Suraj Srinivasan, Dennis W. Campbell, Susanna Gallani, and Amram Migdal. "Sales Misconduct at Wells Fargo Community Bank." Harvard Business School Case 118-009, June 2017.
32. Gerardo Perez Cavazos, Suraj Srinivasan, and Monica Baraldi. “Signet Jewelers: All That Glitters” Harvard Business School Case 117-038, July 2017.
33. Srinivasan, Suraj and Eren Kuzuku, “Darby’s Investment in Sirma: Professionalizing an Entrepreneurial Firm.” Harvard Business School Case 117-033, September 2017.
34. Srinivasan, Suraj, Aldo Sesia and Lisa M. “Pershing Square’s Activism at Canadian Pacific” Harvard Business School Case.
35. Siko Sikochi, Suraj Srinivasan, Quinn Pitcher, “Fair and Balanced: Accounting Questions at Noble Group.” Harvard Business School Case 118-002.
36. Jonas Heese, Suraj Srinivasan, David Lane, James Barnett. “Accounting Turbulence at Boeing.” Harvard Business School Case 118-020, August 2017.
37. Gerardo Perez-Cavazos and Suraj Srinivasan. “Accounting for Political Risk at AES.” Harvard Business School Case 118-023, August 2017.

Teaching and Module Notes

1. Srinivasan, Suraj. “Fundamental Analysis for Active Investing.” Harvard Business School Module Note 114-079, March 2014.
2. Srinivasan, Suraj, and Krishna G. Palepu. "New Century Financial Corporation (TN)." Harvard Business School Teaching Note 110-032, October 2009, Revised July 2014.
3. Palepu, Krishna G. and Suraj Srinivasan. "Target Corporation: Ackman versus the Board (TN)." Harvard Business School Teaching Note 111-053, October 2010.

4. Edward J. Riedl, Suraj Srinivasan and Sharon Katz. "Citigroup 2007: Financial Reporting and Regulatory Capital (TN)." Harvard Business School Teaching Note 111-061, November 2010.
5. Srinivasan, Suraj. "Ken Langone: Member GE Compensation Committee (TN)." Harvard Business School Teaching Note 114-074, March 2014.
6. Hawkins, David, and Suraj Srinivasan. "Kanebo Ltd. (TN) (A), (B), and (C)." Harvard Business School Teaching Note 112-039, September 2011.
7. Srinivasan, Suraj, and David Lane. "The Risk-Reward Framework at Morgan Stanley Research (TN)." Harvard Business School Teaching Note 114-073, March 2014.
8. Srinivasan, Suraj, and Aldo Sesia. "The Crisis at Tyco - A Director's Perspective." Harvard Business School Teaching Note 114-075, March 2014.
9. Srinivasan, Suraj. "Brink's Company: Activists Push for a Spin-off (TN)." Harvard Business School Teaching Note 113-053, November 2012.
10. Srinivasan, Suraj. "Mike Mayo takes on Citigroup (TN) (A) and (B)." Harvard Business School Teaching Note 112-052, October 2011.
11. Palepu, Krishna and Suraj Srinivasan. "Strategy and Governance at Yahoo! Inc. (TN)" Harvard Business School Teaching Note 114-021, August 2013.
12. Francois Brochet and Suraj Srinivasan. "Netflix: Valuing a New Business Model (TN)." Harvard Business School Teaching Note 114-020, July 2013.
13. Suraj Srinivasan. "Ahold versus Tesco – Analyzing Performance (TN)" Harvard Business School Teaching Note 114-036, October 2013.
14. Srinivasan, Suraj. "Jim Johnson's Re-election to the Goldman Sachs Board (TN)." Harvard Business School Teaching Note 114-071, March 2014.
15. Srinivasan, Suraj. "Olympus (TN) (A) and (B)." Harvard Business School Teaching Note 114-072, February 2014.
16. Srinivasan, Suraj. "Trouble Brewing for Green Mountain Coffee Roasters (TN)." Harvard Business School Teaching Note 114-070, March 2014.
17. Srinivasan, Suraj. "First Solar: CFRA's Accounting Quality Concerns (TN)." Harvard Business School Teaching Note 114-069, February 2014.
18. Srinivasan, Suraj. "Diamond Foods, Inc. (TN) (A) and (B)". Harvard Business School Teaching Note 114-068, February 2014.
19. Srinivasan, Suraj, and Edward J. Riedl. "Coca-Cola: Residual Income Valuation (TN)." Harvard Business School Teaching Note 113-065, May 2013.
20. Srinivasan, Suraj, Charles C.Y. Wang, and Kelly Baker. "Say on Pay: Qualcomm, Inc. Shareholders Vote 'Maybe' in 2012 (TN)." Harvard Business School Teaching Note 114-065, January 2014 (Revised January 2014).
21. Srinivasan, Suraj. "Showdown at Cracker Barrel (TN)." Harvard Business School Teaching Note 114-064, January 2014.

22. Srinivasan, Suraj. "NovaStar Financial: A Short Seller's Battle (TN)." Harvard Business School Teaching Note 115-015, September 2014.
23. Srinivasan, Suraj. "Ken Traub at American Bank Note Holographics (TN)." Harvard Business School Teaching Note 115-014, September 2014.
24. Krishna Palepu, Suraj Srinivasan, Charles Wang, and David Lane. "Alibaba Goes Public (TN)" Harvard Business School Teaching Note 116-031, January 2016.
25. Jonas Heese, Paula Price, Suraj Srinivasan, and David Lane. "Dollar General Bids for Family Dollar (TN)" Harvard Business School Teaching Note 116-052, April 2016 (Revised June 2017).
26. John Coates, Lynn Paine, and Suraj Srinivasan. "The Allergan Board Under Fire (TN)" Harvard Business School Teaching Note 118-025, September 2017.
27. Jonas Heese, Suraj Srinivasan, David Lane, and James Barnett. "Accounting Turbulence at Boeing (TN)" Harvard Business School Teaching Note 118-027, September 2017.

PRACTICE FOCUSED ARTICLES

1. Shiva Rajgopal and Suraj Srinivasan, "Why the Market Yawned When Yahoo Was Hacked?" *The Wall Street Journal*, October 3, 2016 (Wall Street Journal Op-Ed).
2. Srinivasan, Suraj. "A Short-Seller Crashes the Party." *Harvard Business Review* 91, no. 12, December 2013 (HBR Case Study and Commentary).
3. Lorsch, Jay W., Joseph L. Bower, Clayton S. Rose, and Suraj Srinivasan. "Perspectives from the Boardroom—2009." Harvard Business School Working Knowledge (September 9, 2009)

PROFESSIONAL SERVICE

Current – External

Department Editor, Accounting, Management Science 2015 - present
 Member, Editorial Board, Journal of Accounting Research 2009-till date
 Member, Business Studies Panel, Hong Kong Research Grants Council 2015-till date
 Member, Program Committee, PCAOB-JAR Conference 2014-till date

Current – HBS

Coordinator, Doctoral Programs for Accounting and Management Unit at Harvard Business School 2008-till date

Previous

Member, Governance Committee, American Accounting Association, 2013-2015
 Research Session Coordinator, FARS Mid-Year meeting, 2016
 Editorial Committee, 2015 Midyear Meeting of the Financial Accounting and Reporting Section of American Accounting Association

Chair, Best Paper Awards Committee, American Accounting Association, FARS, 2014.
Member, Best Dissertation Awards Committee, Financial Accounting and Reporting Section, American Accounting Association, 2014.
Member, Financial Accounting and Reporting Best Paper Award Committee of the AAA, 2013.
Member, Best Dissertation Awards Committee, Financial Accounting and Reporting Section, American Accounting Association, 2010.

Peer Reviewer for

Journal of Accounting and Economics, Journal of Accounting Research, The Accounting Review, Review of Accounting Studies, Contemporary Accounting Research, Journal of Finance, Management Science

Occasional reviewer for

Journal of Accounting Auditing and Finance, Auditing Journal of Practice and Theory, European Accounting Review, Academy of Management Journal, Corporate Governance: An International Review, The Economics of Transition, Journal of International Business Studies, Society for Financial Studies, Journal of Accounting and Public Policy, American Accounting Association Annual Meetings, American Accounting Association FARS Mid-Year Meetings, Hong Kong Research Grants Council, IIT Kanpur (India) External Thesis Evaluator, MIT Asia Conference.

DOCTORAL THESIS SUPERVISION

Eugene Soltes (Chicago Booth, 2009); Initial Placement – Harvard Business School
Aida Sijamic Wahid (HBS, 2012) Initial Placement - University of Toronto
Sean Shin (HBS, 2016) Initial Placement – Singapore Management University
Akash Chattopadhyay (HBS, expected 2017), Initial Placement – University of Toronto
Matthew Shaffer (HBS)

INVITED WORKSHOP AND CONFERENCE PRESENTATIONS

2017: University of Chicago Booth School of Business, MIT Sloan School, Dartmouth Tuck School of Business.
2016: University of Texas, Dallas; University of Texas, Arlington; Foundation for Audit Research Conference, Amsterdam;
2015: Indian School of Business, Hyderabad
2014: University of Texas, Austin; Columbia University; Florida International University; Michigan State University; INSEAD; University of Miami
2013: University of Utah; Emory University; University of Arizona; Chicago Booth; University of North Carolina at Chapel Hill; HBS IMO Conference; Notre Dame; University of Minnesota; Harvard Law School; University of Houston; Cornell University
2012: Chinese University Hong Kong; George Washington University; Tilburg University; Penn State University; Harvard Business School IMO Conference; Boston College
2011: London Business School; University of Southern California; Washington University, St. Louis; Singapore Management University; Hong Kong University of Science and Technology.
2010: FARS Mid Year Conference; MAS Mid Year Conference; Yale School of Management
2009: NUS - CARE Conference, Singapore; Harvard Business School IMO Conference; Boston University School of Management; Ohio State University

- 2008: Stanford University; New York University; CARE Conference, London; University of Washington, Seattle; University of Pittsburgh; University of Michigan, Ann Arbor.
- 2007: HBS International Research Conference; Journal of Accounting Research Conference; London Business School; University of Chicago; AAA Annual Meetings; University of Toronto
- 2006: University of Minnesota, Minneapolis; Southern Methodist University; Harvard Business School; University of Chicago.
- 2004: Northwestern University, Kellogg; Columbia University, GSB; University of Texas at Austin; MIT Sloan; University of Chicago, GSB; University of Pennsylvania, Wharton; Stanford University, GSB; Journal of Accounting Research Conference; University of Illinois, Chicago

Invited Discussions –

- PCAOB- JAR Conference on “Auditing and Capital Markets,” Washington D.C., October 2015
- NBER Corporate Finance Program Meeting, Boston, November 2014
- PCAOB- JAR Conference on “Auditing and Capital Markets,” Washington D.C., October 2014
- Contemporary Accounting Research Journal Conference, Halifax, October 2014
- Stanford University Accounting Summer Camp, Stanford, August 2014
- Stanford University Center for the Global Business and the Economy Conference on China’s Capital Markets: Governance and Transparency, August 2013
- HBS/JAE Corporate Accountability Reporting Conference, January 2013, Boston MA
- Financial Economics and Accounting Conference, November 2009, Rutgers, New Jersey.
- H.B.S. International Research Conference, March 10-11, 2006, Boston, MA.
- FARS Mid-Year Conference 2006, January 27-28 2006, Atlanta, Georgia.

HONORS AND AWARDS

- Harvard Business School Apgar Award for Innovation in Teaching 2013
- Ernest R. Wish Accounting Research Award from University of Chicago Booth, 2007.
- Awardee – Ewing Marion Kauffman Foundation research grant, 2007.
- Co-awardee - Initiative on Global Financial Markets research grant, 2007
- Co-awardee - Initiative on Global Financial Markets research grant, 2006
- Co-awardee - Kauffman Foundation Entrepreneurship research grant, 2005.
- Harvard Business School’s George S. Dively Award for outstanding thesis research, 2003.
- American Accounting Association Doctoral Consortium Fellow, 2002
- Deloitte and Touche Doctoral Fellowship Award, 2002