



**The Largest 100
Credit Unions / Caisses Populaires**

Second Quarter 2017

October 2017

Largest 100 Credit Unions / Caisses Populaires

Second Quarter 2017

As of second quarter 2017, the 290 credit unions and caisses populaires outside of Quebec¹ reported combined *consolidated* assets² of almost \$216.5 billion, a six-month increase of 3.6 per cent over fourth quarter 2016.

The largest 100 credit unions and caisses populaires reported marginally higher growth in combined assets than the entire system. At second quarter 2017, the largest 100 credit unions recorded a six-month gain of 3.8 per cent. Consolidated assets reached \$197.2 billion. The top 100 credit unions now account for 91.1 per cent of the total credit union system assets in the country (excluding Quebec), as amalgamations continue to increase this group's proportion of system assets.

RANKING 2Q17	RANKING 4Q16	TOP 10 CREDIT UNIONS
1	1	Vancity
2	3	Coast Capital Savings
3	2	Servus Credit Union
4	4	Meridian Credit Union
5	5	First West Credit
6	6	Conexus Credit Union
7	8	Affinity Credit Union
8	7	Steinbach Credit Union
9	9	Assiniboine Credit Union
10	10	Connect First Credit Union

The top ten credit unions maintained their 47 per cent share of system assets. The largest 10 credit unions had combined *consolidated* assets of \$101.6 billion. The 6-month asset growth of 2.9 per cent for this group was below to the entire system's growth. The ranking of the largest ten credit unions remained unchanged from six months ago.

A further breakdown shows the five largest credit unions with gains in assets of 3.0 per cent for the six-month period. This small group of credit unions account for 35.4 per cent of all system assets in the country (excluding Quebec), with combined assets of \$76.6 billion.

Credit unions ranked in the 11 to 100 group recorded the strongest gains during the six-month period. Mergers occurring within this group during the first half of 2017 contributed to the 4.7 per cent six-month growth rate. System assets outside of the top 100 credit unions experienced a decline of 1.2 per cent.

Regional representation on the list is as follows: B.C., 24; Alberta, 9; Saskatchewan, 10; Manitoba, 18; Ontario, 33; New Brunswick, 2; Nova Scotia, 2; P.E.I., 1 and Newfoundland, 1.

¹ The 290 credit unions and caisses populaires outside of Quebec represent CCUA affiliated credit unions and caisses populaires, as well as unaffiliated credit unions and caisses populaires.

² As explained in Appendix A, CCUA now reports *consolidated* data for all of its affiliated credit unions. Prior to Fourth Quarter 2016, the top 100 credit union reports provided consolidated data for Atlantic Canada, Manitoba, Saskatchewan and Alberta. Comparable data were not available from B.C. and Ontario credit unions.



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Sandra Brizland
sbrizland@ccua.com

Canadian Credit Union Association
151 Yonge Street, Suite 1000, Toronto, ON M5C 2W7
Tel: (416) 232-3420 FAX: (416) 232-9196
www.ccua.com

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LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	2Q 2017 (1)	Members	Locations	Previous Rank
1	Vancity	BC	\$21,217,202,581	488,824	57	1
2	Coast Capital Savings Credit Union	BC	15,753,575,263	547,210	55	2
3	Servus Credit Union	AB	14,990,305,128	370,348	101	3
4	Meridian Credit Union	ON	14,686,230,995	309,705	97	4
5	First West Credit Union	BC	9,937,141,000	230,394	54	5
6	Conexus Credit Union	SK	5,785,295,944	123,422	41	6
7	Affinity Credit Union	SK	5,257,715,894	116,913	66	7
8	Steinbach Credit Union	MB	5,178,632,759	86,242	3	8
9	Assiniboine Credit Union	MB	4,504,677,740	111,488	18	9
10	Connect First Credit Union	AB	4,300,111,252	102,330	27	10
11	Altern Savings and Credit Union	ON	4,235,872,799	133,309	33	13
12	UNI Financial Cooperation	NB	4,087,200,000	147,271	55	11
13	BlueShore Financial Credit Union	BC	3,831,436,706	44,003	13	14
14	FirstOntario Credit Union	ON	3,822,556,000	115,469	32	12
15	Cambrian Credit Union	MB	3,547,755,408	62,354	11	15
16	Libro Credit Union	ON	3,481,250,000	103,519	31	16
17	Prospera Credit Union	BC	3,355,640,475	57,027	16	17
18	Westminster Savings Credit Union	BC	2,970,900,096	56,565	16	18
19	DUCA Financial Services	ON	2,546,977,330	45,512	16	19
20	Interior Savings Credit Union	BC	2,495,473,546	70,590	22	20
21	Innovation Credit Union	SK	2,415,250,282	51,036	23	21
22	Access Credit Union	MB	2,343,443,487	51,243	17	23
23	Crosstown Civic Credit Union	MB	2,331,130,091	30,958	9	22
24	Coastal Community Credit Union	BC	2,294,072,763	83,769	23	24
25	Gulf and Fraser Fishermen's Credit Union	BC	1,822,007,290	30,417	13	25
26	Windsor Family Credit Union	ON	1,716,511,000	37,050	9	26
27	Your Neighbourhood Credit Union	ON	1,597,018,864	52,269	21	27
28	Sunova Credit Union	MB	1,513,916,225	34,667	13	29
29	Kawartha Credit Union	ON	1,437,366,833	50,209	25	30
30	Caisse Populaire Groupe Financier Ltée	MB	1,409,609,507	32,074	27	28
31	Synergy Credit Union Ltd.	SK	1,335,424,561	24,983	10	31
32	Westoba Credit Union	MB	1,304,395,691	36,952	17	32
33	Northern Credit Union	ON	1,259,991,175	70,444	33	33
34	Kootenay Savings Credit Union	BC	1,108,350,555	37,481	12	35
35	Kindred Credit Union	ON	1,088,262,270	21,522	8	34
36	<i>CP Trillium</i>	ON	1,069,437,373	25,034	8	36
37	Cornerstone Credit Union Financial Group Ltd.	SK	1,031,581,819	23,485	11	37
38	Tandia Financial Credit Union	ON	1,030,645,218	27,900	15	38
39	Sunrise Credit Union Limited (2)	MB	1,004,010,578	24,278	15	41
40	<i>CP Voyageurs</i>	ON	996,358,921	21,515	12	39
41	Vision Credit Union Ltd.	AB	961,152,988	23,885	16	40
42	PACE Savings & Credit Union Limited (3)	ON	953,851,348	35,554	15	42
43	Noventis Credit Union	MB	833,096,776	26,312	11	43
44	Buduchnist Credit Union	ON	818,644,412	21,757	9	44
45	Ukrainian Credit Union	ON	759,410,525	23,928	16	45
46	Italian Canadian Savings & Credit Union	ON	755,637,965	14,459	7	51
47	Integrus Credit Union	BC	751,118,524	25,339	7	47
48	<i>CP Rideau-Vision</i>	ON	742,536,575	15,449	5	49
49	Mountain View Credit Union	AB	737,830,252	19,827	13	46
50	TCU Financial Group Credit Union	SK	716,355,552	14,335	5	48

Results are as of Second Quarter 2017. Mergers occurring in Third Quarter 2017 are not reflected in the above ranking.

Credit unions/caisse populaires listed in italics are not affiliated with CCUA.

(1) CCUA-affiliated credit union data represent consolidated assets. Data do not reflect off-balance sheet activity. To learn more about the methodology, please contact Sandra Brizland at sbrizland@ccua.com.

(2) Sunrise Credit Union (MB) - Grandview Credit Union merged with Sunrise Credit Union, May 1, 2017.

(3) PACE Savings & Credit Union Ltd. (ON) - PACE Savings & Credit Union Ltd. purchased Durham Educational Employees' Credit Union, July 1, 2017.





LARGEST 100 CREDIT UNIONS

Current						Previous
Rank	Credit Union	Province	2Q 2017 (1)	Members	Locations	Rank
51	East Coast Credit Union	NS	\$713,304,148	40,902	17	53
52	Aldergrove Credit Union	BC	703,160,176	17,481	6	52
53	Northern Savings Credit Union	BC	701,000,000	15,646	4	50
54	Salmon Arm Savings and Credit Union	BC	684,294,044	19,203	4	57
55	Mainstreet Credit Union	ON	679,881,200	23,137	14	55
56	Entegra Credit Union	MB	653,745,573	15,209	4	54
57	Prairie Centre Credit Union Ltd.	SK	641,408,479	13,538	13	56
58	Community Savings Credit Union	BC	619,575,281	12,451	7	67
59	<i>CP Nouvel-Horizon</i>	ON	603,114,658	12,305	3	60
60	Lakeland Credit Union	AB	598,456,529	10,187	2	58
61	Sunshine Coast Credit Union	BC	596,916,180	16,444	3	62
62	Newfoundland & Labrador Credit Union	NL	574,045,620	20,487	12	61
63	Stride Credit Union (4)	MB	569,449,475	17,149	8	94
64	North Peace Savings and Credit Union	BC	562,155,475	12,878	3	59
65	Encompass Credit Union	AB	560,094,964	12,628	8	65
66	PenFinancial Credit Union	ON	551,858,661	20,616	7	64
67	1st CHOICE Savings & Credit Union	AB	541,332,780	15,772	6	63
68	Weyburn Credit Union Limited	SK	520,043,452	7,939	3	66
69	Catalyst Credit Union Limited (5)	MB	513,521,510	17,068	7	69
70	Carpathia Credit Union	MB	488,921,356	8,733	5	68
71	Vanguard Credit Union	MB	465,814,726	12,328	11	70
72	Credit Union Atlantic	NS	458,705,000	19,618	7	71
73	Comtech Fire Credit Union	ON	454,043,938	15,714	9	73
74	Diamond North Credit Union	SK	442,044,104	10,153	8	72
75	Khalsa Credit Union	BC	433,764,144	15,212	5	76
76	Rosenort Credit Union	MB	427,564,379	5,214	2	74
77	St Stanislaus Credit Union	ON	424,427,753	15,967	9	75
78	Auto Workers Community Credit Union	ON	405,192,632	12,885	2	78
79	Sudbury Credit Union	ON	398,345,911	15,733	7	77
80	First Credit Union	BC	398,189,815	11,094	4	83
81	Copperfin Credit Union	ON	382,948,556	19,081	6	82
82	Bayview Credit Union Limited	NB	376,790,931	25,973	8	79
83	Casera Credit Union	MB	371,683,736	11,700	3	81
84	Motor City Community Credit Union	ON	351,286,758	12,248	4	84
85	East Kootenay Community Credit Union	BC	348,793,763	11,379	4	85
86	Provincial Credit Union	PE	348,648,172	15,427	4	90
87	<i>CP Sud-Ouest (6)</i>	ON	346,797,042	9,669	6	-
88	Radius Credit Union Limited	SK	346,064,582	4,664	7	89
89	Rocky Credit Union	AB	345,487,423	6,975	1	80
90	Bulkley Valley Credit Union	BC	343,329,525	14,578	4	86
91	VantageOne Credit Union	BC	336,287,474	11,896	5	88
92	Sharons Credit Union	BC	334,408,582	11,416	6	92
93	Lake View Credit Union	BC	332,136,422	10,279	3	91
94	<i>CP Cornwall</i>	ON	330,213,518	6,713	1	93
95	Bow Valley Credit Union	AB	323,781,714	8,274	6	87
96	Niverville Credit Union	MB	298,104,033	7,722	3	95
97	<i>CP Vallée</i>	ON	297,054,300	7,679	2	96
98	<i>CP Hawkesbury</i>	ON	293,358,433	8,203	1	97
99	The Police Credit Union Limited	ON	283,687,316	12,159	5	99
100	Your Credit Union Ltd	ON	275,192,638	11,609	6	-
			\$197,174,797,217	5,001,961	1,474	

Results are as of Second Quarter 2017. Mergers occurring in Third Quarter 2017 are not reflected in the above ranking.

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(4) Stride Credit Union (MB) - Austin Credit Union and Portage Credit Union amalgamated to form Stride Credit Union, January 1, 2017.

(5) Catalyst Credit Union (MB) - Rorketon & District Credit Union merged with Catalyst Credit Union, April 2, 2017.

(6) Caisse populaire Sud-Ouest Ontario (ON) - Caisse populaire Welland Limitee and Caisse populaire Pointe-aux-Roches-Tecumseh merged to form Caisse populaire Sud-Ouest Ontario, January 1, 2017.



Appendix A

As indicated earlier, the second quarter 2017 largest 100 credit union/caisse populaire listing reflects *consolidated* assets of *all* CCUA-affiliated credit unions and caisses populaires, not only those in Atlantic Canada, Manitoba, Saskatchewan and Alberta. By “consolidated data,” we mean that the nominal figures reported in this document include all credit union subsidiaries. Prior to fourth quarter 2016, these data were unavailable for Ontario and British Columbia. Consolidated data for the eight unaffiliated Ontario caisses populaires listed in the largest 100 credit unions/caisses populaires are not available.

Due to the change in the data collection for the top 100 reports, the total system assets reported in this document are not comparable to the combined system assets reported in the *System Results* report, *Credit Union/Caisse Populaire Information Survey* report, and the *Regulatory Performance* report.

To learn more about the methodology behind the collection of these data, feel free to contact Sandra Brizland at sbrizland@ccua.com.

