



Australian Government
Department of Education and Training

Finance 2016

**Financial Reports of
Higher Education Providers**

January 2018

ISBN: 978-1-76051-278-1 [DOCX]

ISBN: 978-1-76051-277-4 [PDF]



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The document must be attributed as the Finance 2016: Financial Reports of Higher Education Providers.

Contents

Contents	ii
Introduction	1
<i>1.1 What is in the publication</i>	<i>1</i>
<i>1.2 Significant items.....</i>	<i>1</i>
1.2.1 Property, Plant and Equipment - Infrastructure.....	1
1.2.2 Defined Benefit Obligations.....	1
1.2.3 Retrospective Application.....	1
<i>1.3 The data reported</i>	<i>2</i>
1.3.1 How the data was collected.....	2
1.3.2 HEPs providing data.....	2
<i>1.4 Conventions followed in representing the data</i>	<i>2</i>
<i>1.5 Getting access to more data or data in electronic form</i>	<i>2</i>
2. Overview of the Data.....	3
<i>2.1 HEP Operating Revenue.....</i>	<i>3</i>
Figure 2.1 Summary of 2016 HEP Operating Revenue, by Source	3
<i>2.2 HEP Operating Expense.....</i>	<i>4</i>
Figure 2.2 Summary of 2016 HEP Operating Expense, by Type	4
<i>2.3 HEP Assets.....</i>	<i>5</i>
Figure 2.3 Summary of 2016 HEP Assets, by Type.....	5
<i>2.4 HEP Liabilities.....</i>	<i>5</i>
Figure 2.4 Summary of 2016 HEP Liabilities, by Type	5
<i>2.5 HEP Net Assets (Equity).....</i>	<i>6</i>
Figure 2.5 Summary of 2016 HEP Equity, by Type.....	6
3. The Tables	7
4. Appendix	35
<i>Appendix 1. HEPs Listed in this Publication</i>	<i>35</i>

Introduction

1.1 What is in the publication

This publication contains adjusted financial statements for higher education providers (HEPs) as listed in Table A of the *Higher Education Support Act 2003* and the University of Notre Dame Australia, which is listed in Table B of the Act, for the 2016 reporting period. The data was extracted from audited financial statements and provided to the Department of Education and Training in 2017. The adjusted financial statements are presented in a format similar to that outlined in the department's *Financial Statement Guidelines for Australian Higher Education Providers for the 2016 Reporting Period* (Guidelines).

1.2 Significant items

1.2.1 Property, Plant and Equipment - Infrastructure

Many universities identify infrastructure as a classification under Property, Plant and Equipment. More universities are adopting this approach and this is leading to some inconsistency in sector-wide reporting. In this publication, universities that have identified infrastructure in their financial statements or were able to provide a breakdown to the department, have had the infrastructure reported in Other Property, Plant and Equipment. For some universities this was included in Buildings in previous versions of this publication.

For full details the universities' financial statements should be examined.

1.2.2 Defined Benefit Obligations

In 2013 changes to accounting standards (AASB119) changed the ability for entities to choose their treatment for defined benefit obligations and as a result universities that have defined benefit obligations are required to adopt the direct to equity approach. Deferred superannuation revenue and expenses are reported on a net basis in both profit and loss items and other comprehensive income. As such, universities with only defined benefit obligations that are fully covered by the Australian Government Superannuation Supplementation Program will report a nil expense and nil actuarial changes.

1.2.3 Retrospective Application

Adjusted changes in equity and comprehensive income in Table 4 has a line item for retrospective application. This line item will not always correlate to the amounts reported in individual institution's Statement of Changes in Equity in the institution's audited financial statements. This line item may differ due to the fact that universities report their comparative year applying the same accounting standards as the current year, yet the Finance Publication uses the published 2015 Finance Publication figures. The amount reported is not material and it is recommended that if it is required for analytical purposes, the source data should be obtained.

1.3 The data reported

1.3.1 How the data was collected

Each year HEPs are required to prepare annual financial statements in accordance with the specifications in the Guidelines for the relevant reporting period. These annual financial statements are intended to meet the financial reporting requirements of the Australian Government and state and territory agencies.

This publication has been prepared from HEPs' audited annual financial statements and, while in most respects the data in this publication will be the same as those statements, there may be some minor classification differences. This is because the annual financial statements of some HEPs depart from the Guidelines. Also, the Adjusted Statements of Financial Performance for dual sector HEPs, in some instances, include data that was not reported in the financial statements but provided by HEPs in separate spreadsheets.

As the financial statements in this document are not identical to the financial statements in the providers' published annual financial reports, the term 'adjusted' has been used.

Unless otherwise indicated, amounts relate to the parent entity for the total institution as indicated in the university's financial statements. That is, Tables 1, 3, 4 and 5 include both higher education and vocational education and training sectors for dual sector institutions.

Amounts in respect of 2015 included in the Section 2, Overview of the Data, are amounts as reported in the Finance 2015 publication.

1.3.2 HEPs providing data

The data reported in Tables 1 to 5 relate to HEPs listed in Table A of the *Higher Education Support Act 2003* and the University of Notre Dame Australia (which is listed in Table B of the Act). The data for 2016 was obtained from the 39 HEPs listed in Appendix 1.

1.4 Conventions followed in representing the data

Data in the tables are dollars rounded to the nearest thousand. Therefore, totals do not always match precisely with the sum of values in the rows and columns. Zeroes indicate that the original value was nil or less than \$500.

1.5 Getting access to more data or data in electronic form

This publication, together with other related publications, is available on the internet from this site:

<http://www.education.gov.au/finance-publication>

For information about the contents of this publication please contact:

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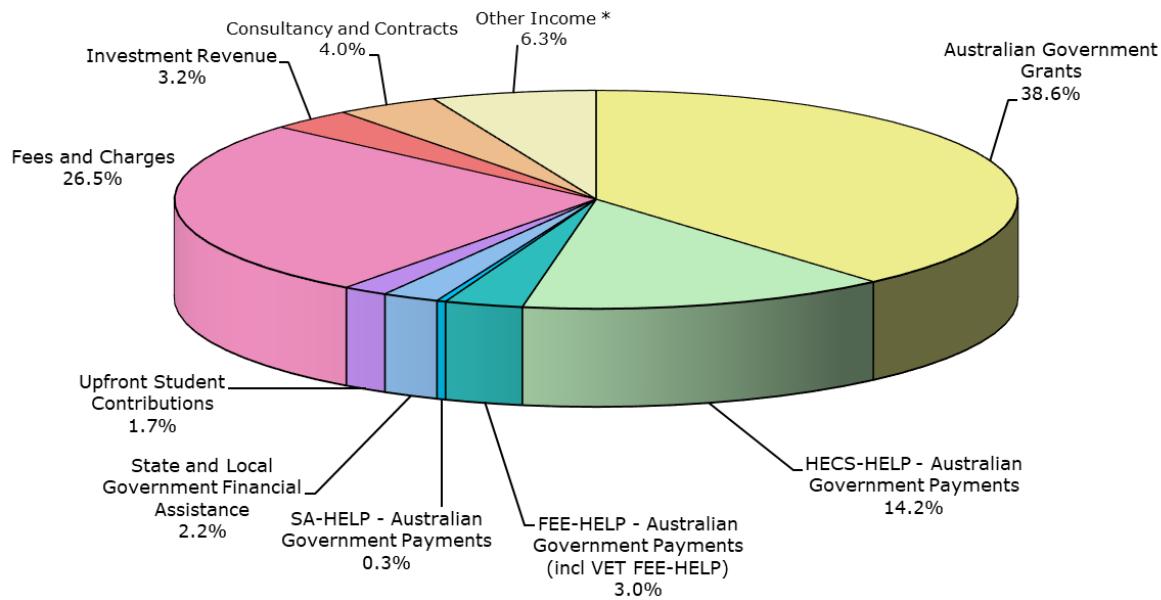
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2. Overview of the Data

2.1 HEP Operating Revenue

For the 39 HEPs in 2016, the total operating revenue, including for vocational education and training activities, was \$30.1 billion (revenue for higher education activities was \$29.6 billion). Revenue from the Australian Government was \$16.9 billion of which \$11.6 billion was for grants and \$5.3 billion was for HECS-HELP, FEE-HELP and SA-HELP payments. Upfront student contributions were \$0.5 billion and the remainder was split between the following: fees and charges (\$8.0 billion); consultancy and contracts (\$1.2 billion); investment income (\$1.0 billion); state and local government (\$0.7 billion); and other sources (\$1.9 billion).

Figure 2.1 Summary of 2016 HEP Operating Revenue, by Source



2016 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	29,644,779	100.00	30,147,079	100.00
Australian Government Grants	11,578,833	39.06	11,639,037	38.61
HECS-HELP - Australian Government Payments	4,276,716	14.43	4,276,716	14.19
FEE-HELP - Australian Government Payments	855,468	2.89	905,412	3.00
SA-HELP - Australian Government Payments	104,978	0.35	104,978	0.35
State and Local Government Financial Assistance	470,608	1.59	658,849	2.18
Upfront Student Contributions	523,313	1.76	523,313	1.74
Fees and Charges	7,798,446	26.31	7,976,956	26.46
Investment Revenue	962,785	3.25	964,876	3.20
Consultancy and Contracts	1,192,727	4.02	1,196,689	3.97
Other Income *	1,880,905	6.34	1,900,253	6.30

* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

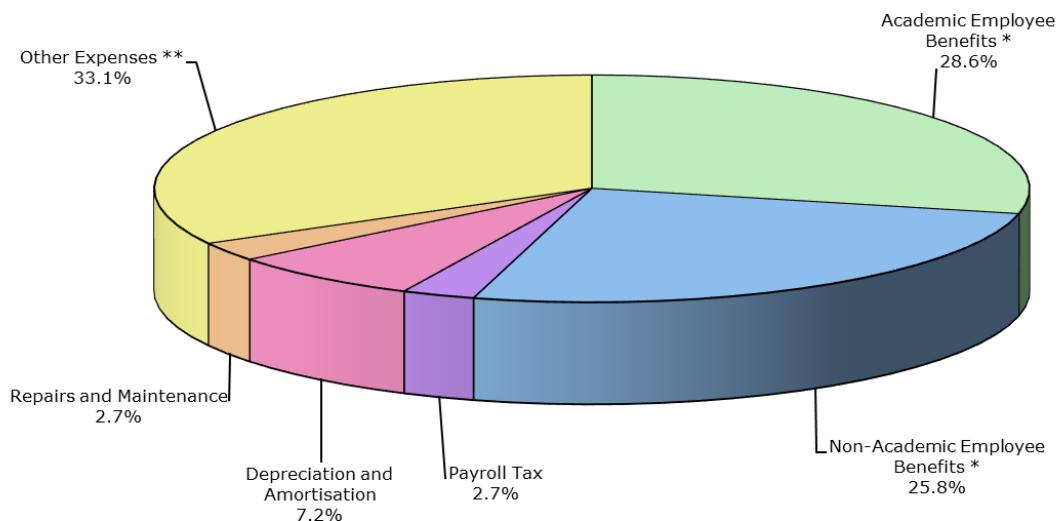
2015 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	28,130,050	100.00	28,609,979	100.00
Australian Government Grants	11,253,977	40.01	11,307,774	39.52
HECS-HELP - Australian Government Payments	4,125,917	14.67	4,125,917	14.42
FEE-HELP - Australian Government Payments	825,343	2.93	873,316	3.05
SA-HELP - Australian Government Payments	99,357	0.35	99,357	0.35
State and Local Government Financial Assistance	410,789	1.46	588,051	2.06
Upfront Student Contributions	527,323	1.87	527,323	1.84
Fees and Charges	6,868,230	24.42	7,045,747	24.63
Investment Revenue	916,509	3.26	919,578	3.21
Consultancy and Contracts	1,201,963	4.27	1,204,343	4.21
Other Income *	1,900,642	6.76	1,918,573	6.71

* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

2.2 HEP Operating Expense

For the 39 HEPs in 2016, the total operating expense was \$28.6 billion (expense for higher education activities was \$28.0 billion). Of the total amount, \$8.2 billion was accounted for by salary and salary related expenses (excluding payroll tax) for academic staff, and a further \$7.4 billion by salary and salary related expenses (excluding payroll tax) for non-academic staff. The remainder was split between the following: payroll tax (\$0.8 billion); depreciation and amortisation (\$2.1 billion), repairs and maintenance (\$0.8 billion) and other expenses (\$9.4 billion).

Figure 2.2 Summary of 2016 HEP Operating Expense, by Type



2016 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	28,019,130	100.00	28,585,858	100.00
Academic Employee Benefits *	7,983,439	28.49	8,170,844	28.58
Non-Academic Employee Benefits *	7,225,679	25.79	7,363,914	25.76
Payroll Tax	754,710	2.69	770,646	2.70
Depreciation and Amortisation	2,015,612	7.20	2,059,284	7.20
Repairs and Maintenance	753,139	2.69	771,837	2.70
Other Expenses **	9,286,551	33.14	9,449,333	33.06

* Excluding payroll tax.

** Other expenses includes defined benefits expense, bad and doubtful debts and borrowing costs.

2015 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	26,401,619	100.00	26,958,447	100.00
Academic Employee Benefits *	7,548,121	28.59	7,733,065	28.69
Non-Academic Employee Benefits *	6,842,127	25.92	6,975,190	25.87
Payroll Tax	719,881	2.73	735,023	2.73
Depreciation and Amortisation	1,880,776	7.12	1,925,014	7.14
Repairs and Maintenance	742,179	2.81	755,950	2.80
Other Expenses **	8,668,535	32.83	8,834,205	32.77

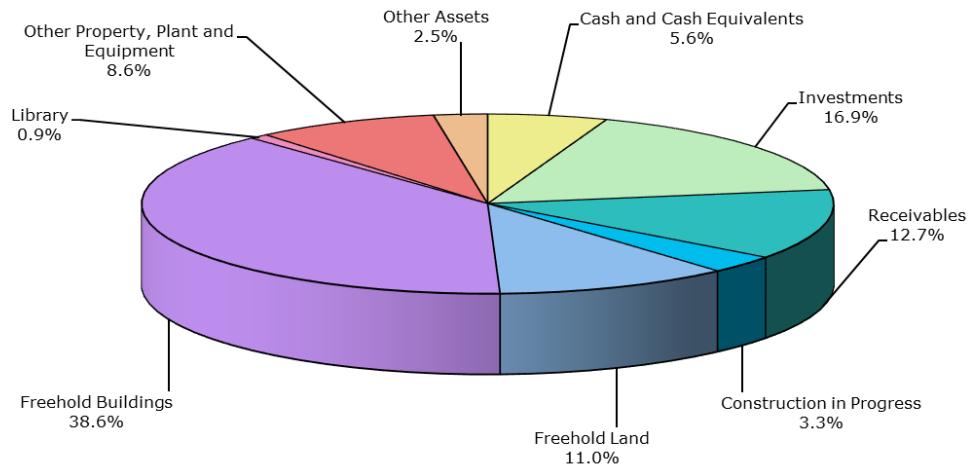
* Excluding payroll tax.

** Other expenses includes defined benefits expense, bad and doubtful debts and borrowing costs.

2.3 HEP Assets

For the 39 HEPs in 2016, total assets were \$73.6 billion. Of that amount, \$4.1 billion was cash and cash equivalents, \$12.5 billion was investments, \$45.8 billion was property, plant and equipment, \$9.3 billion was receivables, and \$1.8 billion was other assets.

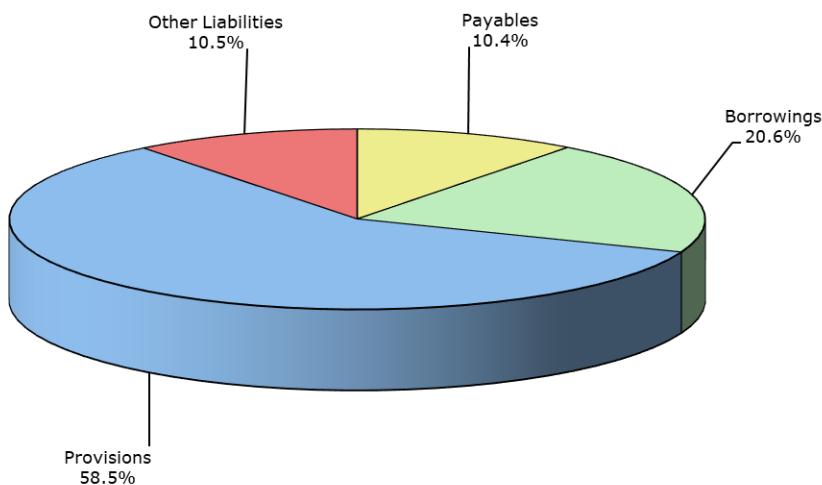
Figure 2.3 Summary of 2016 HEP Assets, by Type



2.4 HEP Liabilities

For the 39 HEPs in 2016, the total liabilities were \$20.5 billion. Of that amount, \$2.1 billion was payables and \$4.2 billion was borrowings. Provisions accounted for \$12.0 billion and other liabilities were \$2.2 billion.

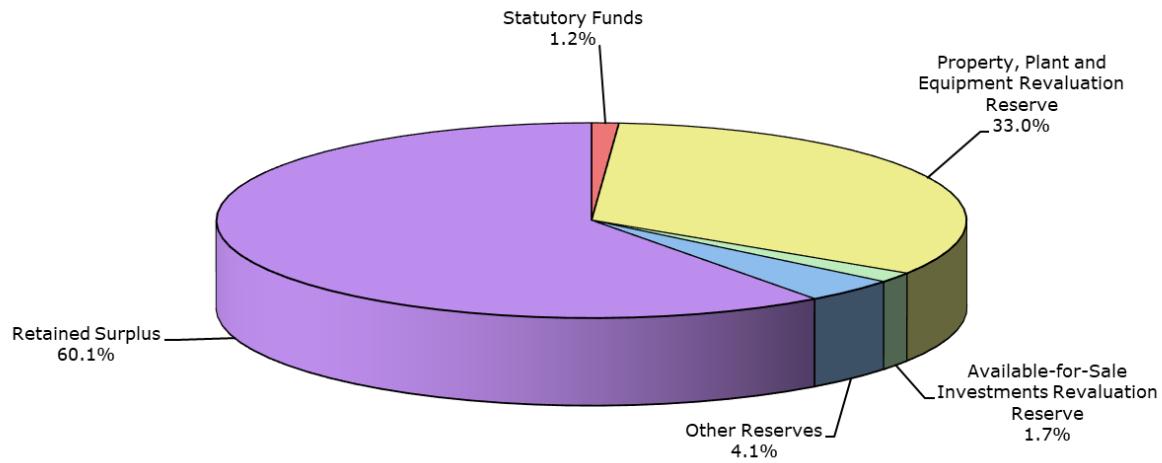
Figure 2.4 Summary of 2016 HEP Liabilities, by Type



2.5 HEP Net Assets (Equity)

For the 39 HEPs in 2016, the total net assets were \$53.0 billion. Of that amount, reserves accounted for \$20.5 billion, retained surplus \$31.9 billion and statutory funds \$0.6 billion.

Figure 2.5 Summary of 2016 HEP Equity, by Type



3. The Tables

The department's website has [accessible versions of the tables.](#)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	New South Wales					
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales
Total Revenues from Continuing Operations	550,016	872,036	752,115	234,540	298,476	1,819,468
Australian Government Financial Assistance	343,193	467,250	483,436	172,900	228,142	907,034
Australian Government Grants	214,583	275,006	342,399	117,209	156,386	702,959
Commonwealth Grants Scheme and Other Grants	194,134	181,322	236,795	84,913	116,250	291,150
Scholarships	2,409	8,133	7,805	1,826	3,442	26,761
Education Research Grants	7,719	31,691	34,169	6,372	12,966	137,320
Education Investment Fund and One-off Capital Grants	-	-	3,586	15,688	2,626	-
Australian Research Council	1,383	24,184	16,772	1,506	1,534	61,684
Other Australian Government Financial Assistance	8,938	29,676	43,272	6,904	19,568	186,044
HECS-HELP - Australian Government Payments	94,808	153,837	122,102	46,271	65,582	166,238
FEE-HELP - Australian Government Payments	31,803	36,418	15,707	8,312	5,875	34,797
VET FEE-HELP - Australian Government Payments	-	-	-	-	-	-
SA-HELP- Australian Government Payments	1,999	1,989	3,228	1,108	299	3,040
State and Local Government Financial Assistance	717	5,127	25,059	2,143	3,740	33,679
Upfront Student Contributions	10,956	18,845	7,051	2,249	8,449	30,328
Fees and Charges	161,549	289,967	124,252	41,420	38,033	630,195
Continuing Education	1,251	1,388	-	124	-	19,403
Fee Paying Overseas Students	106,789	237,191	83,054	36,406	17,673	459,071
Fee Paying Non-Overseas Postgraduate Students	12,368	13,555	8,760	2,736	3,331	22,257
Fee Paying Non-Overseas Undergraduate Students	1,395	4,363	14	540	322	2,222
Fee Paying Non-Overseas Non-Award Students	-	1,795	384	25	293	-
Other Domestic Course Fees and Charges	10,696	2,818	-	372	-	39,124
Student Services and Amenities Fees	3,802	4,066	3,722	848	504	6,957
Other Fees and Charges	35,944	16,913	25,500	741	15,538	120,285
Investment Income	11,475	12,346	57,230	749	4,108	41,943
Royalties, Trademarks and Licenses	9	508	210	590	292	3,428
Consultancy and Contracts	6,547	17,812	25,170	5,006	429	62,114
Other Income	15,570	60,181	29,707	9,483	15,283	110,747
Donations and Bequests	602	7,554	855	28	414	86,042
Scholarships and Prizes	1,152	555	1,439	208	-	6,452
Non-Government Grants	2,780	-	-	296	5,947	1,642
Net Gain on Disposal of Property, Plant and Equipment	-	173	-	-	89	3,560
Net Foreign Exchange Gains	-	-	-	3	-	(817)
Other Revenue	11,036	51,899	27,413	8,951	8,830	13,051
Share of Net Result	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

New South Wales											
Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales	
520,880	828,859	668,818	217,529	287,967	1,666,555	2,026,993	790,260	727,649	562,595	8,298,105	
Total Expenses from Continuing Operations											
272,960	448,831	391,442	125,254	170,043	947,565	1,126,827	463,478	420,814	331,400	4,698,614	
126,790	240,749	200,265	61,822	86,284	520,459	599,463	239,202	211,824	186,599	2,473,457	
101,800	193,826	146,712	46,559	63,457	385,877	446,800	180,705	170,181	131,020	1,866,937	
16,134	27,582	22,308	7,024	10,826	62,597	72,187	28,335	24,734	32,793	304,520	
5,991	11,863	9,615	3,063	4,458	24,207	29,745	11,866	10,229	8,542	119,579	
708	365	244	390	287	9	889	403	699	1,026	5,020	
1,588	6,479	7,210	1,223	2,018	12,301	15,877	5,896	5,032	4,301	61,925	
569	634	8,172	3,005	5,195	32,991	31,029	11,997	949	7,995	102,536	
-	-	6,004	558	43	2,477	2,936	-	-	922	12,940	
146,170	208,082	191,177	63,432	83,759	427,106	527,364	224,276	208,990	144,801	2,225,157	
117,875	168,841	140,585	46,457	60,631	316,195	392,773	169,292	169,125	105,501	1,687,275	
17,341	23,678	21,310	7,613	10,289	47,062	62,041	25,677	23,821	18,662	257,494	
7,889	10,275	9,908	3,088	4,207	19,605	26,117	11,171	9,993	6,985	109,238	
934	321	224	392	281	7	246	365	651	860	4,281	
1,612	4,101	1,170	1,624	1,968	10,859	12,177	5,368	5,158	3,449	47,486	
519	866	12,424	3,180	5,438	26,652	27,830	12,403	242	7,548	97,102	
-	-	5,556	1,078	945	6,726	6,180	-	-	1,796	22,281	
38,424	68,634	43,516	12,681	21,059	153,363	187,919	76,738	42,580	36,371	681,285	
7,193	10,839	23,703	3,077	8,176	34,212	50,038	13,997	26,844	8,188	186,267	
819	20,158	4,213	768	875	2,440	22,307	12,251	2,689	4,194	70,714	
1,586	468	41	323	486	2,438	3,037	314	(214)	(317)	8,162	
-	-	-	-	-	-	-	-	-	-	-	
482	936	2,269	-	106	(3,635)	95	58	-	221	532	
199,416	278,993	203,634	75,426	87,222	530,172	636,770	223,424	234,936	182,538	2,652,531	
16,511	52,995	39,963	5,141	10,027	125,576	105,645	29,288	20,176	33,898	439,220	
7,337	5,473	15,662	2,311	2,082	45,401	33,062	6,457	4,165	3,202	125,152	
6,697	11,350	4,134	3,908	12,100	15,544	8,738	6,277	13,737	5,619	88,104	
1,058	530	2,940	402	-	800	-	-	-	289	6,019	
167,813	208,645	140,935	63,664	63,013	342,851	489,325	181,402	196,858	139,530	1,994,036	
29,136	43,177	83,297	17,011	10,509	152,913	140,453	69,592	36,018	37,936	620,042	
Operating Result Before Income Tax											
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	
Net Operating Result for the Year	29,136	43,177	83,297	17,011	10,509	152,913	140,453	69,592	36,018	37,936	620,042

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	Federation University Australia	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria University
Total Revenues from Continuing Operations	263,091	971,048	730,323	2,277,063	2,065,521	1,107,659	609,216	421,847	8,445,768
Australian Government Financial Assistance									
Australian Government Grants									
Commonwealth Grants Scheme and Other Grants	118,493	595,798	456,281	1,007,190	1,006,537	562,373	335,632	253,767	4,336,071
Scholarships	74,460	353,873	281,786	746,171	725,095	325,408	181,065	146,313	2,834,171
Education Research Grants	68,389	291,516	234,841	289,982	351,323	271,354	150,588	132,806	1,790,799
Education Investment Fund and One-off Capital Grants	1,156	6,036	6,306	29,343	25,212	7,129	3,468	2,442	81,092
Australian Research Council	3,240	23,470	23,289	155,213	130,372	27,031	14,995	9,057	386,667
Other Australian Government Financial Assistance	-	100	-	516	100	-	-	-	716
HECS-HELP - Australian Government Payments									
FEE-HELP - Australian Government Payments									
VET FEE-HELP - Australian Government Payments	3,422	42,513	18,187	108,115	62,600	35,480	23,454	9,920	303,691
SA-HELP- Australian Government Payments	1,638	-	-	-	-	22,171	14,318	8,548	46,675
State and Local Government Financial Assistance									
Upfront Student Contributions									
15,610	9,948	4,120	54,916	34,286	33,131	21,436	36,975	210,422	
2,190	18,072	10,107	37,422	32,627	19,309	11,048	5,754	136,529	
Fees and Charges									
102,417	250,288	165,743	784,707	641,467	407,809	171,424	91,574	2,615,429	
Continuing Education	25	-	13,439	1,984	-	14,345	1,548	-	31,341
Fee Paying Overseas Students	67,905	195,331	137,570	636,863	555,628	346,873	116,096	70,250	2,126,516
Fee Paying Non-Overseas Postgraduate Students	4,317	14,633	6,359	44,214	19,531	10,497	661	2,668	102,880
Fee Paying Non-Overseas Undergraduate Students	-	140	22	2,173	999	16,893	13,188	215	33,630
Fee Paying Non-Overseas Non-Award Students	76	12,086	-	-	947	4,013	-	389	17,511
Other Domestic Course Fees and Charges	1,919	-	548	20,132	8,294	2,867	28,321	12,991	75,072
Student Services and Amenities Fees	178	1,959	4,977	5,210	4,546	11,984	-	1,474	30,328
Other Fees and Charges	27,997	26,139	2,828	74,131	51,522	337	11,610	3,587	198,151
Investment Income									
14,677	28,888	6,339	128,147	51,736	2,708	29,509	3,194	265,198	
Royalties, Trademarks and Licenses									
5,576	24,594	55,527	76,600	51,755	50,924	19,782	12,523	30	59,660
Consultancy and Contracts									
4,128	24,815	32,206	185,331	212,202	31,405	3,921	18,030	51,038	
Donations and Bequests	437	945	1,104	57,716	7,521	3,098	898	888	72,607
Scholarships and Prizes	42	903	1,187	-	9,262	5,726	1,711	418	19,249
Non-Government Grants	-	-	-	81,710	105,388	-	-	92	187,190
Net Gain on Disposal of Property, Plant and Equipment	89	-	-	379	-	-	37	-	505
Net Foreign Exchange Gains	-	-	-	-	-	209	-	377	586
Other Revenue	3,560	22,967	29,915	45,526	90,031	22,372	1,275	16,255	231,901
Share of Net Result	-	-	-	-	-	-	13,140	-	13,140

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	Federation University Australia	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Victoria University	Swinburne University of Technology	Victoria University	Victoria University	Victoria
Total Expenses from Continuing Operations	262,494	927,067	692,844	2,115,409	1,960,950	1,039,872	588,073	432,994	432,994	8,019,703	
Employee Benefits and On-Costs											
Academic Employee Benefits											
Academic Salaries	150,073	553,924	378,760	1,093,040	982,644	606,089	294,215	271,594	271,594	4,330,339	
Academic Contributions to Superannuation and Pension Schemes	76,536	284,454	194,226	626,673	497,558	316,521	170,601	148,716	148,716	2,315,285	
Academic Payroll Tax	62,630	223,982	156,348	474,428	413,304	238,773	130,889	109,444	109,444	1,809,798	
Academic Workers Compensation	8,957	33,376	20,879	67,172	49,167	36,712	18,491	15,844	15,844	250,598	
Academic Long Service Leave Expense	3,486	12,350	7,848	26,546	22,480	14,698	7,691	6,573	6,573	101,672	
Academic Annual Leave	396	818	1,190	2,738	1,240	661	709	684	684	8,436	
Other Academic Employee Benefits	667	4,635	2,718	13,433	4,474	4,316	981	2,445	2,445	33,669	
No n-Academic Employee Benefits	73,537	269,470	184,534	466,367	485,086	289,568	123,614	122,878	122,878	2,015,054	
Non-Academic Salaries	59,278	209,467	143,153	353,658	401,086	216,566	92,558	91,443	91,443	1,567,209	
Non-Academic Contributions to Superannuation and Pension Schemes	9,067	31,232	24,143	44,420	49,879	34,233	13,736	14,394	14,394	221,104	
Non-Academic Payroll Tax	3,338	11,917	8,858	18,245	22,111	13,030	5,026	5,509	5,509	88,034	
Non-Academic Workers Compensation	379	729	670	1,877	1,240	584	278	574	574	6,331	
Non-Academic Long Service Leave Expense	1,057	4,597	5,089	10,736	4,726	2,696	871	1,512	1,512	31,284	
Non-Academic Annual Leave	446	15	(2,734)	31,551	4,405	22,459	5,309	7,108	7,108	68,559	
Other Non-Academic Employee Benefits	(28)	11,513	5,355	5,880	1,639	-	5,836	2,338	2,338	32,533	
Depreciation and Amortisation	15,514	69,394	68,927	125,109	106,746	76,163	30,310	33,570	33,570	525,733	
Repairs and Maintenance	5,516	45,340	13,761	73,243	40,666	39,649	12,197	13,779	13,779	244,151	
Finance Costs	20	-	3,655	27,244	20,846	7,664	-	466	466	59,895	
Impairment of Assets	594	21,426	156	15,680	1,556	2,001	7,160	459	459	49,032	
Investment Losses	-	-	-	-	-	-	-	-	-	-	
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-	
Other Expenses	90,777	236,983	227,535	781,093	808,492	308,306	244,191	113,126	113,126	2,810,553	
Scholarships, Grants and Prizes	4,812	45,428	28,001	200,351	249,496	70,920	26,561	9,232	9,232	634,801	
Non-Capitalised Equipment	3,367	6,933	4,506	21,576	18,731	10,972	20,954	2,618	2,618	89,657	
Advertising, Marketing and Promotional Expenses	3,528	20,345	12,757	11,576	14,491	14,143	6,997	7,913	7,913	91,750	
Net Loss on Disposal of Property, Plant and Equipment	-	497	588	-	17,209	91	-	403	403	18,788	
Other Expenditure	79,070	163,780	181,733	547,590	508,565	212,180	189,679	92,960	92,960	1,975,557	
Operating Result Before Income Tax	597	43,981	37,479	161,654	104,571	67,787	21,143	(11,147)	(11,147)	426,065	
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	
Income Tax Expense	-	-	-	-	-	-	(559)	-	-	(268)	(827)
Net Operating Result for the Year	597	43,981	37,479	161,654	104,571	67,228	21,143	(11,415)	(11,415)	425,238	

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Total Revenues from Continuing Operations	379,319	916,859	491,221	992,519	247,731	1,751,110	320,856	5,099,615
Australian Government Financial Assistance	205,108	570,495	336,244	612,511	174,388	935,368	243,546	3,077,660
Australian Government Grants	131,258	356,437	255,726	380,513	117,596	712,909	162,519	2,116,958
Commonwealth Grants Scheme and Other Grants	123,855	278,985	154,876	284,274	99,136	328,362	143,011	1,412,499
Scholarships	1,809	7,624	6,031	11,293	1,164	27,662	2,074	57,657
Education Research Grants	4,779	30,972	20,995	40,350	4,002	149,136	6,558	256,792
Education Investment Fund and One-off Capital Grants	-	-	-	-	-	-	-	-
Australian Research Council	747	13,652	12,762	19,915	1,743	79,158	240	128,217
Other Australian Government Financial Assistance	68	25,204	61,062	24,681	11,551	128,591	10,636	261,793
HES-HELP - Australian Government Payments	65,555	178,110	75,423	202,350	53,138	188,498	71,048	83,4122
FEE-HELP - Australian Government Payments	2,866	31,370	2,782	25,595	1,770	28,690	8,034	101,107
VET FEE-HELP - Australian Government Payments	2,861	-	-	-	-	122	-	2,983
SA-HELP- Australian Government Payments	2,568	4,578	2,313	4,053	1,884	5,149	1,945	22,490
State and Local Government Financial Assistance	15,981	7,226	21,629	5,073	2,748	38,449	3,552	94,658
Upfront Student Contributions	5,430	15,507	7,313	22,764	3,277	27,145	9,037	90,473
Fees and Charges	120,870	219,959	83,098	219,490	38,668	440,325	53,165	1,175,575
Continuing Education	681	11,752	-	9,054	-	3,628	127	25,242
Fee Paying Overseas Students	84,528	161,855	60,423	174,184	32,686	385,503	38,579	937,758
Fee Paying Non-Overseas Postgraduate Students	2,271	8,327	2,300	9,950	2,371	10,989	3,232	39,440
Fee Paying Non-Overseas Undergraduate Students	40	262	-	5,861	-	2,043	93	8,299
Fee Paying Non-Overseas Non-Award Students	805	1,101	-	44	270	635	37	2,892
Other Domestic Course Fees and Charges	19,834	12,817	158	24	-	-	-	32,833
Student Services and Amenities Fees	2,161	3,183	1,614	3,502	803	6,844	1,461	19,568
Other Fees and Charges	10,550	20,652	18,603	16,871	2,538	30,683	9,636	109,543
Investment Income	4,803	19,093	10,730	32,584	1,891	40,682	4,643	114,426
Royalties, Trademarks and Licenses	5	1,069	3,950	140	-	10,589	-	15,753
Consultancy and Contracts	10,039	36,955	24,396	54,975	4,104	152,973	3,426	286,868
Other Income	17,083	46,705	3,861	44,982	22,655	105,579	3,487	244,352
Donations and Bequests	427	8,737	2,752	4,952	1,932	50,306	35	69,191
Scholarships and Prizes	1,702	3,513	201	462	109	5,114	268	11,369
Non-Government Grants	1,040	548	93	18,144	-	-	-	19,825
Net Gain on Disposal of Property, Plant and Equipment	-	-	9	-	-	-	42	51
Net Foreign Exchange Gains	-	-	(170)	-	-	-	-	41
Other Revenue	13,914	33,857	976	21,424	20,614	49,948	3,142	143,875
Share of Net Result	-	(150)	-	-	-	-	-	(150)

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Total Expenses from Continuing Operations	363,462	879,398	472,158	940,928	218,980	1,763,230	297,491	4,935,647
Employee Benefits and On-Costs								
Academic Employee Benefits								
Academic Salaries	218,539	533,100	252,966	563,139	133,986	950,501	202,580	2,854,811
Academic Contributions to Superannuation and Pension Schemes	117,547	270,941	130,200	278,285	66,278	496,947	96,193	1,456,391
Academic Payroll Tax	86,045	206,420	99,498	208,547	52,964	371,514	71,728	1,096,716
Academic Workers Compensation	13,695	32,675	15,588	33,772	7,956	57,746	11,696	173,128
Academic Long Service Leave Expense	5,193	12,216	5,963	12,467	2,885	21,271	4,252	64,247
Academic Annual Leave	276	699	216	248	127	(186)	185	1,565
Other Academic Employee Benefits	1,019	3,441	1,889	4,314	1,096	6,878	2,177	20,814
Non-Academic Employee Benefits	9,367	15,490	7,046	17,149	934	22,145	6,155	78,286
Non-Academic Salaries	1,952	-	-	1,788	316	17,579	-	21,635
Non-Academic Contributions to Superannuation and Pension Schemes	100,992	262,159	122,766	284,854	67,708	453,554	106,387	1,398,420
Non-Academic Payroll Tax	73,756	199,657	90,979	209,833	54,219	345,048	79,240	1,052,732
Non-Academic Workers Compensation	11,468	31,607	15,355	35,179	8,165	53,487	12,710	167,971
Non-Academic Long Service Leave Expense	4,294	11,887	5,546	12,727	2,976	20,118	4,672	62,220
Non-Academic Annual Leave	221	691	209	279	130	(229)	208	1,509
Other Non-Academic Employee Benefits	862	3,329	1,785	4,380	1,114	6,297	2,103	19,870
Depreciation and Amortisation	8,686	14,988	8,892	20,322	854	25,264	7,454	86,460
Repairs and Maintenance	1,705	-	-	2,134	250	3,569	-	7,658
Finance Costs	21,155	59,078	51,101	59,291	11,152	160,226	17,200	379,203
Impairment of Assets	10,936	14,660	18,332	38,679	6,418	75,560	5,820	170,405
Investment Losses	228	5,822	3,965	3,543	592	11,553	944	26,647
Deferred Superannuation Expense	457	161	652	234	235	4,117	51	5,907
Other Expenses	112,147	266,577	145,142	276,042	66,597	561,273	70,896	1,498,674
Scholarships, Grants and Prizes	6,538	58,354	18,463	66,215	14,623	78,508	7,050	249,751
Non-Capitalised Equipment	8,523	12,447	7,742	17,035	6,481	23,869	4,357	80,454
Advertising, Marketing and Promotional Expenses	5,484	13,694	3,776	11,577	2,999	15,839	4,029	57,398
Net Loss on Disposal of Property, Plant and Equipment	38	48	-	144	160	17,590	114	18,094
Other Expenditure	91,564	182,034	115,161	181,071	42,334	425,467	55,346	1,092,977
Operating Result Before Income Tax	15,857	37,461	19,063	51,591	28,751	(12,120)	23,365	163,968
Discontinued Operations	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-
Net Operating Result for the Year	15,857	37,461	19,063	51,591	28,751	(12,120)	23,365	163,968

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	Western Australia						South Australia		
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia
Total Revenues from Continuing Operations	915,144	425,271	368,002	178,099	924,060	2,810,576	894,524	476,576	608,641
Australian Government Financial Assistance							332,518	395,853	1,234,147
Australian Government Grants							234,041	265,501	88,600
Commonwealth Grants Scheme and Other Grants									
Scholarships	254,361	153,907	95,538	67,696	164,224	735,726	181,211	150,898	194,135
Education Research Grants	7,883	2,609	3,870	364	14,900	29,626	13,851	4,947	6,759
Education Investment Fund and One-off Capital Grants	33,485	9,011	15,578	1,435	76,876	136,385	74,063	22,795	28,253
Australian Research Council	-	-	-	-	-	-	-	-	-
Other Australian Government Financial Assistance	15,515	488	1,727	68	39,489	57,287	33,580	8,812	6,589
HECS-HELP - Australian Government Payments	34,838	5,257	4,358	5,792	73,227	123,472	84,353	46,589	29,765
FEE-HELP - Australian Government Payments	144,428	79,952	52,685	32,421	94,324	403,810	103,801	87,290	118,235
VET FEE-HELP - Australian Government Payments	24,785	10,148	9,477	34,392	17,433	96,235	11,700	9,200	9,138
SA-HELP- Australian Government Payments	-	1,264	-	206	-	1,470	-	-	-
State and Local Government Financial Assistance							3,217	1,987	2,979
Upfront Student Contributions							8,466	7,441	40,003
Fees and Charges									
Continuing Education	227,153	99,717	83,702	24,011	164,305	598,888	226,450	93,994	132,919
Fee Paying Overseas Students	2,118	2,312	66	999	11,226	16,721	640	-	967
Fee Paying Non-Overseas Postgraduate Students	180,763	84,927	41,001	3,800	117,827	428,318	181,720	68,377	105,006
Fee Paying Non-Overseas Undergraduate Students	10,508	3,962	2,656	1,659	7,389	26,184	3,469	3,918	3,636
Fee Paying Non-Overseas Non-Award Students	-	74	-	14,204	-	14,278	294	4,682	-
Other Domestic Course Fees and Charges	10,920	-	-	1,742	-	12,662	7,201	109	-
Student Services and Amenities Fees	3,399	1,043	1,273	-	4,133	9,848	3,059	2,375	2,115
Other Fees and Charges	19,445	7,399	35,132	1,597	23,730	87,303	24,943	12,001	21,195
Investment Income							24,269	8,600	11,206
Royalties, Trademarks and Licenses									
Consultancy and Contracts									
Other Income									
Donations and Bequests	29,436	12,575	54,501	4,601	105,888	208,001	41,073	16,455	15,602
Scholarships and Prizes	1,991	934	35,735	1,442	19,763	59,865	4,682	1,775	1,900
Non-Government Grants	1,133	1,321	699	521	1,252	4,926	7,846	684	1,573
Net Gain on Disposal of Property, Plant and Equipment	7,306	-	118	674	5,401	13,499	-	4,464	-
Net Foreign Exchange Gains	-	31	73	40	-	144	1,336	1,263	-
Other Revenue	19,006	10,289	17,876	1,924	80,472	129,567	27,209	8,269	12,129
Share of Net Result	-	1,422	-	-	-	1,422	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	
Total Expenses from Continuing Operations	877,071	400,674	328,560	170,937	898,225	2,675,467	834,287	449,170	563,228	1,851,685
Employee Benefits and On-Costs										
Academic Employee Benefits										
Academic Salaries	546,004	239,287	202,590	109,565	570,992	1,668,438	486,152	302,997	355,709	1,144,858
Academic Contributions to Superannuation and Pension Schemes	289,447	112,372	98,938	64,877	298,593	864,227	260,776	166,418	194,984	622,178
Academic Payroll Tax	215,451	88,377	78,470	50,273	245,961	678,532	189,760	123,332	148,792	461,884
Academic Workers Compensation	35,216	12,306	11,735	5,960	37,064	102,281	30,790	17,936	22,596	71,322
Academic Long Service Leave Expense	14,704	6,043	4,948	3,283	14,432	43,410	13,146	7,457	8,800	29,403
Academic Annual Leave	639	456	435	189	695	2,414	918	360	152	1,430
Other Academic Employee Benefits	-	-	-	-	-	(701)	13,279	4,105	2,234	4,283
Non-Academic Employee Benefits										
Non-Academic Salaries	256,557	126,915	103,652	44,688	272,399	804,211	225,376	136,579	160,725	522,680
Non-Academic Contributions to Superannuation and Pension Schemes	191,614	102,333	82,970	32,694	231,713	641,324	155,060	98,539	120,129	373,728
Non-Academic Payroll Tax	29,764	13,734	11,645	3,809	30,806	89,758	25,792	14,989	18,617	59,398
Non-Academic Workers Compensation	13,077	6,508	5,163	2,046	13,746	40,540	10,992	5,800	7,508	24,300
Non-Academic Long Service Leave Expense	424	518	440	111	608	2,101	465	284	125	874
Non-Academic Annual Leave	7,172	1,802	2,402	1,337	(3,291)	9,422	4,084	1,651	4,254	9,989
Other Non-Academic Employee Benefits	14,506	1,420	1,032	3,211	(1,828)	18,341	12,441	7,106	9,862	29,409
Depreciation and Amortisation										
Repairs and Maintenance	55,535	22,233	16,352	8,357	43,251	145,728	49,294	33,522	32,401	115,217
Finance Costs	14,266	13,062	7,005	2,220	19,257	55,810	30,880	12,302	16,131	59,313
Impairment of Assets	3,723	2,997	430	3,916	6,634	17,700	5,224	276	-	5,500
Investment Losses	1,207	432	537	47	7,103	9,326	615	1,022	534	2,171
Deferred Superannuation Expense	-	2,454	403	23	-	2,880	-	-	-	-
Other Expenses										
Scholarships, Grants and Prizes	255,992	120,209	101,243	46,809	250,988	775,241	262,122	99,051	163,453	524,626
Non-Capitalised Equipment	49,623	11,143	18,544	7,109	44,595	131,014	41,152	14,826	21,126	77,104
Advertising, Marketing and Promotional Expenses	6,224	2,491	2,456	618	8,230	20,019	9,736	5,574	6,200	21,510
Net Loss on Disposal of Property, Plant and Equipment	6,047	9,102	4,677	2,344	6,328	28,498	4,890	4,394	7,290	16,574
Other Expenditure	48	-	-	-	822	870	-	-	704	704
Operating Result Before Income Tax	38,073	24,597	39,442	7,162	25,835	135,109	60,237	27,406	40,413	128,056
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-	(35)	(35)
Net Operating Result for the Year	38,073	24,597	39,442	7,162	25,835	135,109	60,237	27,406	40,378	128,021

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	Tasmania	Northern Territory	Australian Capital Territory	Other	Total
	University of Tasmania	Charles Darwin University	Australian National University	University of Canberra	Australian Catholic University
					All Institutions
Total Revenues from Continuing Operations	602,774	602,774	39,754	278,047	311,801
Australian Government Financial Assistance	420,249	420,249	16,648	117,673	134,321
Australian Government Grants	351,144	351,144	16,615	89,928	106,543
Commonwealth Grants Scheme and Other Grants	223,596	223,596	7,349	67,107	74,456
Scholarships	7,631	7,631	81	2,595	2,676
Education Research Grants	36,005	36,005	276	12,540	12,816
Education Investment Fund and One-off Capital Grants	7,500	7,500	-	55	55
Australian Research Council	24,892	24,892	-	528	528
Other Australian Government Financial Assistance	51,520	51,520	8,909	7,103	16,012
HECS-HELP - Australian Government Payments	64,880	64,880	-	26,366	26,366
FEE-HELP - Australian Government Payments	3,078	3,078	-	456	456
VET FEE-HELP - Australian Government Payments	-	-	33	375	408
SA-HELP- Australian Government Payments	1,147	1,147	-	548	548
State and Local Government Financial Assistance	21,690	16,430	62,100	78,530	3,367
Upfront Student Contributions	8,852	8,852	-	5,382	5,382
Fees and Charges	93,904	93,904	2,472	50,232	52,704
Continuing Education	-	-	5,762	5,762	8,746
Fee Paying Overseas Students	69,961	69,961	-	41,320	41,320
Fee Paying Non-Overseas Postgraduate Students	1,871	1,871	-	262	262
Fee Paying Non-Overseas Undergraduate Students	-	-	158	158	-
Fee Paying Non-Overseas Non-Award Students	-	-	879	879	-
Other Domestic Course Fees and Charges	3,567	3,567	2,138	-	3,240
Student Services and Amenities Fees	18,505	18,505	334	1,851	2,185
Other Fees and Charges	-	-	-	-	-
Investment Income	14,934	14,934	309	2,182	2,491
Royalties, Trademarks and Licenses	-	-	-	-	-
Consultancy and Contracts	22,333	22,333	3,077	16,692	19,769
Other Income	20,812	20,812	818	23,759	24,577
Donations and Bequests	3,608	3,608	190	64	254
Scholarships and Prizes	612	612	7	1,239	1,246
Non-Government Grants	5,507	5,507	285	301	586
Net Gain on Disposal of Property, Plant and Equipment	603	603	24	-	24
Net Foreign Exchange Gains	-	-	-	-	-
Other Revenue	10,482	10,482	312	22,155	22,467
Share of Net Result	-	-	27	27	-
					(358)
					(358)
					14,081

Table 1. Adjusted Statement of Financial Performance for each HEP, 2016 (\$'000)

	Tasmania	Northern Territory			Australian Capital Territory			Other	Total	
	University of Tasmania	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions	
Total Expenses from Continuing Operations	595,281	595,281	46,634	296,781	343,415	1,114,605	272,872	1,387,477	479,078	28,585,858
Employee Benefits and On-Costs										
Academic Employee Benefits	188,815	188,815	15,035	86,570	101,605	306,930	81,089	388,019	164,918	8,574,895
Academic Salaries	134,567	134,667	11,002	67,654	78,656	217,295	58,881	276,176	136,200	6,539,566
Academic Contributions to Superannuation and Pension Schemes	21,432	21,432	1,453	10,274	11,727	47,182	10,088	57,270	18,218	1,010,496
Academic Payroll Tax	10,125	10,125	812	4,368	5,180	18,193	5,060	23,253	7,182	404,051
Academic Workers Compensation	430	430	7	446	453	4,621	800	5,421	721	25,890
Academic Long Service Leave Expense	3,317	3,317	252	2,289	2,541	5,111	1,392	6,503	2,720	155,390
Academic Annual Leave	9,884	9,884	1,497	1,539	3,036	14,528	4,475	19,003	(123)	350,465
Other Academic Employee Benefits	8,960	8,960	12	-	12	-	393	393	-	89,037
Non-Academic Employee Benefits	167,262	167,262	14,591	75,720	90,311	288,532	73,164	361,696	145,718	7,730,509
Non-Academic Salaries	122,752	122,752	10,677	59,685	70,362	205,050	53,006	258,056	117,158	5,890,596
Non-Academic Contributions to Superannuation and Pension Schemes	18,944	18,944	1,410	9,462	10,872	43,884	8,907	52,791	17,417	895,749
Non-Academic Payroll Tax	9,118	9,118	788	3,823	4,611	17,137	4,530	21,667	6,867	366,595
Non-Academic Workers Compensation	342	342	7	390	397	4,934	701	5,635	689	22,159
Non-Academic Long Service Leave Expense	2,821	2,821	245	1,007	1,252	3,849	1,294	5,143	3,283	130,550
Non-Academic Annual Leave	8,926	8,926	1,452	1,257	2,709	13,678	3,972	17,650	304	329,460
Other Non-Academic Employee Benefits	4,359	4,359	12	96	108	-	754	754	-	95,400
Depreciation and Amortisation	32,859	32,859	1,646	22,121	23,767	105,443	18,099	123,542	31,950	2,059,284
Repairs and Maintenance	13,745	13,745	1,085	9,338	10,423	19,416	4,906	24,322	7,401	771,837
Finance Costs	1,687	1,687	-	-	-	22,635	3,546	26,181	2,148	210,472
Impairment of Assets	12,554	12,554	276	827	1,103	66,592	351	66,943	-	- 155,198
Investment Losses	-	-	-	-	-	-	-	-	-	876
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-
Other Expenses	178,359	178,359	14,001	102,205	116,206	305,057	91,717	396,774	126,943	9,079,907
Scholarships, Grants and Prizes	25,133	25,133	84	14,499	14,583	81,880	2,667	84,547	7,300	1,663,453
Non-Capitalised Equipment	8,560	8,560	671	3,680	4,351	-	1,534	3,884	3,884	355,121
Advertising, Marketing and Promotional Expenses	6,627	6,627	118	4,524	4,642	4,283	1,085	5,368	8,020	306,981
Net Loss on Disposal of Property, Plant and Equipment	-	-	-	3,985	-	635	635	-	-	49,095
Other Expenditure	138,039	138,039	13,128	75,517	88,645	218,894	85,796	304,690	107,739	6,705,257
Operating Result Before Income Tax	7,493	7,493	(6,880)	(18,734)	(25,614)	67,030	7,306	74,336	31,766	1,561,221
Discontinued Operations	-	-	(3,183)	(3,183)	-	-	-	-	-	(3,183)
Income Tax Expense	-	-	-	-	-	-	-	-	-	(862)
Net Operating Result for the Year	7,493	7,493	(6,880)	(21,917)	(28,797)	67,030	7,306	74,336	31,766	1,557,176

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPS, 2016 (\$'000)

Federation University Australia		RMIT University		Swinburne University of Technology		Victoria University		Central Queensland University		Bachelor Institute of Indigenous Tertiary Education		Charles Darwin University		
HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	
Total Revenues from Continuing Operations														
Australian Government Financial Assistance	116,855	118,493	502,436	562,373	311,039	335,632	245,192	253,767	202,247	205,108	10,818	16,648	110,959	
Australian Government Grants	74,460	287,642	325,408	170,790	181,065	146,286	146,313	131,258	131,258	10,818	16,645	83,589	89,928	
Commonwealth Grants Scheme and Other Grants	68,389	68,389	233,715	144,630	150,588	132,806	123,855	123,855	7,349	7,349	81	81	67,107	
Scholarships	1,156	1,156	7,129	3,468	3,468	2,442	2,442	1,809	1,809	4,779	4,779	2,595	2,595	
Education Research Grants	3,240	3,240	27,031	14,995	14,995	9,057	9,057	276	276	276	276	12,540	12,540	
Capital Funding	-	-	-	-	-	-	-	-	-	-	-	-	55	
Australian Research Council	176	176	11,011	7,947	7,947	4,067	4,067	1,042	1,042	747	747	-	528	
Other Australian Government Financial Assistance	1,499	1,499	8,756	8,883	(310)	939	966	68	68	3,112	8,909	819	7,103	
HECS-HELP - Australian Government Payments	37,477	37,477	175,385	175,385	114,184	114,184	85,923	85,923	65,555	65,555	-	-	26,366	26,366
FEE-HELP - Australian Government Payments	3,422	3,422	35,480	35,480	23,454	23,454	9,920	9,920	2,866	2,866	-	-	456	456
VET FEE-HELP - Australian Government Payments	-	1,638	-	22,171	-	14,318	-	8,548	-	2,861	-	33	-	375
SA-HELP- Australian Government Payments	1,496	1,496	3,929	3,929	2,611	2,611	3,063	3,063	2,568	2,568	-	-	548	548
State and Local Government Financial Assistance	1,229	15,610	153	33,131	302	21,436	1,113	36,975	33	15,981	-	16,430	10,592	62,100
Upfront Student Contributions	2,190	2,190	19,309	19,309	11,048	11,048	5,754	5,754	5,430	5,430	-	-	5,382	5,382
Fees and Charges	92,527	102,417	322,619	407,809	137,738	171,424	71,182	91,574	100,871	120,870	470	2,472	42,881	50,232
<i>Continuing Education</i>	-	25	13,151	14,345	1,417	1,548	-	-	674	681	-	-	402	5,762
Fee Paying Overseas Students	67,905	67,905	288,817	346,873	93,834	116,096	64,837	70,250	84,409	84,528	-	-	39,856	41,320
Fee Paying Non-Overseas Postgraduate Students	4,317	4,317	10,464	10,497	661	661	2,668	2,668	2,271	2,271	-	-	137	262
Fee Paying Non-Overseas Undergraduate Students	-	-	(1,445)	16,893	7,773	13,188	215	215	40	40	-	-	158	158
Fee Paying Non-Overseas Non-Award Students	76	76	416	4,013	-	-	22	389	805	805	-	-	866	879
Other Domestic Course Fees and Charges	-	1,919	1,535	2,867	22,474	28,321	1,075	12,991	-	19,834	406	2,138	-	-
Student Services and Amenities Fees	178	178	9,702	11,984	-	-	616	1,474	2,161	2,161	-	-	-	-
Other Fees and Charges	20,051	27,997	(21)	337	11,579	11,610	1,749	3,587	10,511	10,550	64	334	1,462	1,851
Investment Income	14,480	14,677	2,506	2,708	29,509	29,509	2,715	3,194	4,612	4,803	59	309	1,410	2,182
Royalties, Trademarks and Licenses	-	-	-	-	3,137	3,324	30	30	5	5	-	-	-	-
Consultancy and Contracts	5,477	5,576	49,887	50,924	19,781	19,782	12,523	12,523	10,026	10,039	585	3,077	16,372	16,692
Other Income	1,630	4,128	28,093	31,405	3,857	3,921	16,061	18,030	16,540	17,083	155	818	13,647	23,759
Donations and Bequests	308	437	3,067	3,098	894	898	759	888	427	427	36	190	60	64
Scholarships and Prizes	43	42	5,571	5,726	1,653	1,711	399	418	1,702	1,702	1	7	1,239	1,239
Non-Government Grants	-	-	-	-	-	37	37	-	1,038	1,040	54	285	189	301
Net Gain on Disposal of Property, Plant and Equipment	89	89	(15)	167	209	-	-	-	-	-	5	24	-	-
Net Foreign Exchange Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	1,190	3,560	19,303	22,372	1,273	1,275	14,527	16,255	13,373	13,914	59	312	12,159	22,155
Share of Net Result	-	-	-	-	13,140	-	-	-	-	-	-	-	27	27

(continued)

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2016 (\$'000)

Table 3. Adjusted Statement of Financial Position for each HEP, 2016 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	The University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Current Assets	161,272	394,361	112,071	38,237	149,311	490,446	615,919	163,700	286,122	220,719	2,632,158
Cash and Cash Equivalents	53,754	282,237	12,878	20,334	75,798	280,824	408,906	114,475	136,397	20,204	1,405,807
Current Receivables	22,490	54,355	15,308	14,780	4,366	177,733	160,159	21,767	40,508	20,057	531,523
Current Inventories	3,628	281	27	99	98	-	997	-	-	381	5,511
Other Current Financial Assets	73,007	40,099	67,272	-	60,000	1,331	11,761	12,238	-	172,448	438,156
Other Current Non-Financial Assets	7,734	17,389	14,833	3,024	9,049	30,558	34,096	15,220	23,887	7,629	163,419
Non-Current Assets Classified as Held for Sale	659	-	1,753	-	-	-	-	85,330	-	-	87,742
Non-Current Assets	1,310,000	2,808,935	1,763,335	360,129	654,472	4,057,463	6,348,426	2,503,267	2,055,696	1,162,852	23,024,575
Non-Current Receivables	392,196	516,763	420,925	87,061	327,414	1,236,016	1,491,236	601,629	349,954	302,963	5,726,157
Non-Current Inventories	-	-	-	-	175	-	-	-	-	-	-
Investments using the Equity Method	142,214	48,098	378,091	472	-	13,962	451,069	-	11,027	87,473	168,145
Available-for-Sale Financial Assets	-	-	-	-	-	-	-	-	10,702	-	-
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	58,162	-	-	1,000	6,330	1,321,555	4,692	-	-	-
Property, Plant and Equipment	767,196	2,131,439	952,958	260,851	311,343	2,269,324	3,325,549	1,854,457	1,593,034	657,932	14,124,083
Construction in Progress	2,017	71,175	109,407	30,938	9,102	159,619	168,228	48,772	84,171	17,171	700,600
Land	56,068	742,300	52,907	11,974	19,837	283,551	421,072	512,478	366,967	66,488	2,533,642
Buildings	619,782	1,110,123	674,388	167,314	230,652	1,623,354	1,621,568	848,446	960,757	459,432	8,315,816
Library	1,665	8,381	1,803	117	1,769	15,508	193,693	13,506	7,878	2,649	246,969
Other Property, Plant and Equipment	87,664	199,460	114,453	50,508	49,983	187,292	920,988	431,255	173,261	112,192	2,327,056
Investment Property	-	-	-	-	-	8,867	-	-	-	31,711	40,578
Intangible Assets	2,876	32,967	10,889	73	753	62,057	180,049	23,844	10,140	1,170	324,818
Other Non-Current Non-Financial Assets	5,518	21,506	-	942	-	23,800	30,037	7,618	4,393	931	94,745
TOTAL ASSETS	1,471,272	3,203,296	1,875,406	398,366	803,783	4,547,909	6,964,345	2,666,967	2,341,818	1,383,571	25,656,733
Current Liabilities	115,582	262,166	186,567	55,106	53,861	513,511	541,922	183,535	239,396	151,453	2,303,099
Current Payables	17,258	65,793	50,240	14,770	7,165	134,048	214,100	53,680	47,297	31,035	635,386
Current Borrowings	-	46,279	-	2,440	-	910	-	-	-	79,228	189
Interest Bearing	-	46,279	-	2,440	-	910	-	-	-	79,228	189
Current Provisions	50,926	90,683	97,817	24,842	30,495	316,445	326,874	97,546	65,819	88,041	1,189,488
Current Provisions (greater 12 months)	30,309	26,398	57,626	13,915	17,229	136,412	122,446	68,174	38,326	53,052	563,387
Other Current Liabilities	47,398	59,411	38,510	13,054	16,201	62,108	948	32,309	47,052	32,188	349,179
Non-Current Liabilities	436,123	867,070	464,139	102,567	355,445	1,422,831	2,040,502	830,578	444,965	382,195	7,346,415
Non-Current Payables	-	-	21	-	-	-	-	-	-	-	-
Non-Current Borrowings	28,525	352,653	-	10,020	20,000	37,431	504,961	199,935	83,000	61,358	1,297,883
Interest Bearing	28,525	352,653	-	10,020	20,000	37,431	504,961	199,935	83,000	61,358	1,297,883
Non-Current Provisions	399,343	511,624	464,118	90,655	335,368	1,369,316	1,534,706	624,067	349,220	303,754	5,982,171
Other Non-Current Liabilities	8,255	2,793	-	1,892	77	16,084	835	6,576	12,745	17,083	66,340
TOTAL LIABILITIES	551,705	1,129,236	650,706	157,673	409,306	1,936,342	2,582,424	1,014,113	684,361	533,648	9,649,514
NET ASSETS	919,567	2,074,060	1,224,700	240,693	394,477	2,611,567	4,381,921	1,652,854	1,657,457	849,923	16,007,219
Equity	919,567	2,074,060	1,224,700	240,693	394,477	2,611,567	4,381,921	1,652,854	1,657,457	849,923	16,007,219
Statutory Funds	300,334	820,181	444,682	11,027	93,431	-	536,024	-	-	-	536,024
Reserves	619,233	1,253,879	780,018	229,666	301,046	1,791,193	3,404,371	893,201	953,702	840,114	4,404,772
Retained Surplus (includes Minority Interest)	-	-	-	-	-	-	-	-	-	-	11,066,423

Table 3. Adjusted Statement of Financial Position for each HEP, 2016 (\$'000)

	Victoria								
	Federation University Australia	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Current Assets	161,679	270,820	125,974	635,861	177,453	142,390	180,264	66,722	1,761,163
Cash and Cash Equivalents	62,072	32,541	45,206	372,287	57,846	77,178	67,426	18,880	733,436
Current Receivables	14,476	41,806	28,084	240,281	100,291	52,488	89,573	26,676	593,675
Current Inventories	338	230	158	-	1,871	853	-	-	3,450
Other Current Financial Assets	81,498	179,000	25,864	-	-	-	-	-	298,817
Other Current Non-Financial Assets	3,295	17,243	26,662	23,293	17,445	11,871	15,475	8,711	123,955
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	7,790	-	7,790
Non-Current Assets	503,915	2,030,375	1,463,905	5,814,119	3,457,626	2,770,441	1,030,697	1,070,622	18,141,700
Non-Current Receivables	59,785	146,064	67,038	113,210	332,249	296,799	128,079	141,532	1,284,756
Non-Current Inventories	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	-	-	-	-
Available-for-Sale Financial Assets	11,536	316,936	45,077	1,763,669	23,181	-	-	22,602	45,783
Held-to-Maturity Investments	-	-	-	-	363,850	91,131	196,952	61,421	2,850,572
Other Non-Current Financial Assets	61,829	163,893	13,650	24,571	57,604	1,764	-	-	-
Property, Plant and Equipment	304,600	1,397,462	1,303,787	3,861,611	2,517,063	2,357,401	649,921	803,404	13,195,249
Construction in Progress	3,669	71,825	115,018	52,206	216,275	247,708	6,425	8,897	722,023
Land	40,735	171,920	296,724	1,194,504	322,812	438,701	266,704	222,131	2,954,231
Buildings	234,849	880,662	575,529	2,103,804	1,618,950	1,512,441	352,556	530,093	7,808,384
Library	6,294	11,738	45,594	64,336	62,728	34,758	6,385	10,358	242,191
Other Property, Plant and Equipment	19,053	261,317	270,922	446,761	296,298	123,793	17,851	31,925	1,467,920
Investment Property	66,165	-	-	-	36,103	-	-	16,060	118,338
Intangible Assets	-	6,020	34,353	41,966	106,262	23,346	17,083	55,167	284,197
Other Non-Current Non-Financial Assets	-	-	-	9,092	21,314	-	-	7,241	37,647
TOTAL ASSETS	665,594	2,301,195	1,589,879	6,449,980	3,635,079	2,912,831	1,210,961	1,137,344	19,902,863
Current Liabilities	58,070	323,516	160,533	698,971	598,793	378,246	132,909	107,928	2,458,966
Current Payables	10,220	84,416	60,411	103,954	269,135	154,070	67,190	37,001	786,397
Current Borrowings	-	-	7,869	54,101	82,649	4,775	-	177	149,571
<i>Interest Bearing</i>	-	-	7,869	54,101	82,649	-	-	-	144,619
Current Provisions	39,182	92,011	71,089	204,796	171,334	159,730	52,245	58,136	848,523
<i>Current Provisions (greater 12 mths)</i>	4,415	41,337	44,052	110,954	113,415	64,402	38,224	50,021	466,820
Other Current Liabilities	8,668	147,089	21,164	336,120	75,675	59,671	13,474	12,614	674,475
Non-Current Liabilities	62,718	158,252	135,149	704,971	613,431	567,159	134,999	197,491	2,574,170
Non-Current Payables	-	-	-	-	-	-	-	-	-
Non-Current Borrowings	-	-	52,184	551,391	413,110	242,225	-	-	-
<i>Interest Bearing</i>	-	-	52,184	551,391	413,110	220,000	-	-	-
Non-Current Provisions	62,718	158,252	76,253	132,124	192,153	324,934	132,790	146,928	1,226,152
Other Non-Current Liabilities	-	-	6,712	21,456	8,168	-	2,209	50,042	88,587
TOTAL LIABILITIES	120,788	481,768	295,682	1,403,942	1,212,224	945,405	267,908	305,419	5,033,136
NET ASSETS	54,806	1,819,427	1,294,197	5,046,038	2,422,855	1,967,426	943,053	831,925	14,869,727
Equity	544,806	1,819,427	1,294,197	5,046,038	2,422,855	1,967,426	943,053	831,925	14,869,727
Statutory Funds	174,594	534,568	746,140	-	83,102	-	-	100	1,259,331
Reserves	370,212	1,284,859	548,057	1,524,010	1,075,386	1,264,367	1,167,475	432,013	1,236,685
Retained Surplus (includes Minority Interest)	-	-	-	-	399,912	646,531	-	432,013	1,226,152
									83,102
									7,581,226
									7,205,359

Table 3. Adjusted Statement of Financial Position for each HEP, 2016 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of Sunshine Coast	The University of Queensland	University of Southern Queensland	University of Queensland
Current Assets	153,455	558,970	265,235	514,471	83,824	431,609	183,448	2,191,012
Cash and Cash Equivalents	117,640	439,304	52,019	141,767	48,893	51,835	20,222	871,680
Current Receivables	13,725	19,737	25,610	26,852	2,874	77,308	11,270	177,376
Current Inventories	1,203	2,535	19	2,437	-	4,417	1,269	11,880
Other Current Financial Assets	12,332	82,182	177,300	320,201	20,007	283,107	144,002	1,039,124
Other Current Non-Financial Assets	8,555	15,212	10,287	23,214	12,057	14,942	6,685	90,952
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-
Non-Current Assets	567,209	1,630,112	829,950	1,259,488	357,448	3,031,189	456,702	8,132,098
Non-Current Receivables	-	-	26,105	-	65	7,461	-	33,631
Non-Current Inventories	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	25	-	-	-	-	-	25
Available-for-Sale Financial Assets	12,877	21,996	42,494	-	-	38,579	11,027	126,973
Held-to-Maturity Investments	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	-	-	84,674	11,027	211,891	-	307,592
Property, Plant and Equipment	539,592	1,576,270	756,534	1,095,545	340,741	2,729,642	442,308	7,480,632
Construction in Progress	2,896	31,620	97,897	41,540	5,813	44,113	5,089	228,968
Land	38,290	222,327	65,994	252,369	21,950	275,523	35,870	912,323
Buildings	418,146	1,183,453	470,043	627,111	266,218	1,778,253	353,113	5,096,337
Library	3,548	630	1,037	-	-	27,948	-	33,163
Other Property, Plant and Equipment	76,712	138,240	121,563	174,525	46,760	603,805	48,236	1,209,841
Investment Property	2,708	-	-	-	-	-	-	2,708
Intangible Assets	12,032	25,445	4,753	22,713	4,877	30,116	3,193	103,129
Other Non-Current Non-Financial Assets	-	6,376	64	56,556	738	13,500	174	77,408
TOTAL ASSETS	720,664	2,189,082	1,095,185	1,773,959	441,272	3,462,798	640,150	10,323,110
Current Liabilities	91,435	159,322	102,767	165,910	40,673	298,154	55,348	913,609
Current Payables	19,095	36,805	38,478	35,058	10,975	87,732	20,560	248,703
Current Borrowings	3,000	17,056	6,339	3,376	1,854	1,108	1,875	34,608
<i>Interest Bearing</i>	-	17,056	6,339	3,376	1,854	-	1,875	30,500
Current Provisions	39,735	76,293	45,892	95,690	19,284	151,215	31,757	459,866
<i>Current Provisions (greater 12 mths)</i>	15,096	36,962	24,222	60,225	10,393	82,104	14,609	243,611
Other Current Liabilities	29,605	29,168	12,058	31,786	8,560	58,099	1,156	170,432
Non-Current Liabilities	27,179	126,922	72,129	116,355	11,185	154,392	26,252	534,414
Non-Current Payables	-	-	-	-	-	-	-	-
Non-Current Borrowings	-	107,336	66,856	101,364	7,048	-	7,245	7,245
<i>Interest Bearing</i>	-	107,336	66,856	101,364	7,048	-	9,785	292,389
Non-Current Provisions	11,716	19,586	5,273	8,914	4,137	30,998	9,785	292,389
Other Non-Current Liabilities	15,463	-	-	6,077	-	123,394	9,222	89,846
TOTAL LIABILITIES	118,614	286,244	174,896	282,265	51,858	452,546	81,600	1,448,023
NET ASSETS	602,050	1,902,838	920,289	1,491,694	389,414	3,010,252	558,550	8,875,087
Equity	602,050	1,902,838	920,289	1,491,694	389,414	3,010,252	558,550	8,875,087
Statutory Funds	219,543	732,257	293,811	355,720	141,070	1,647,016	-	140,518
Reserves	382,507	1,170,581	626,478	1,135,974	248,344	1,363,236	418,032	3,529,935
Retained Surplus (includes Minority Interest)	-	-	-	-	-	-	-	5,345,152

Table 3. Adjusted Statement of Financial Position for each HEP, 2016 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	
Current Assets	212,934	214,018	136,394	59,831	139,720	762,897	97,957	101,503	398,693	598,153
Cash and Cash Equivalents	28,764	69,555	28,389	55,124	71,615	253,447	37,422	55,003	316,597	409,022
Current Receivables	28,058	10,395	12,743	2,264	50,990	104,450	38,113	17,826	56,030	111,969
Current Inventories	89	-	1,428	6	434	1,957	647	195	-	842
Other Current Financial Assets	126,407	122,720	87,400	531	-	337,058	10,147	19,658	-	29,055
Other Current Non-Financial Assets	29,616	11,348	6,434	1,906	16,681	65,985	11,628	8,821	22,986	43,435
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	3,080	-	3,080
Non-Current Assets	1,385,236	978,389	964,151	233,930	2,088,439	5,650,145	1,827,402	739,555	1,371,225	3,938,182
Non-Current Receivables	57,525	20,107	3,880	-	94	81,606	61,767	46,928	399,761	508,456
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	1,422	-	-	-	1,422	972	-	-	-
Available-for-Sale Financial Assets	349,154	71,708	11,027	-	12,027	443,916	22,902	15,014	33,239	71,155
Held-to-Maturity Investments	-	51,025	-	-	-	51,025	-	-	-	-
Other Non-Current Financial Assets	-	-	68,416	-	746,151	814,567	291,061	46,142	41,100	341,303
Property, Plant and Equipment	974,767	805,727	622,546	228,432	1,276,851	3,908,323	1,406,756	600,381	930,362	2,937,499
Construction in Progress	85,980	9,293	16,287	391	12,113	124,064	233,240	5,733	120,189	359,162
Land	78,998	156,017	238,710	80,635	267,869	822,229	213,136	37,915	158,810	409,861
Buildings	612,268	604,529	296,826	134,859	850,959	2,499,441	855,613	460,420	554,692	1,870,725
Library	22,055	4,111	1,539	4,216	5,268	37,189	17,089	19,901	13,031	50,021
Other Property, Plant and Equipment	175,466	31,777	69,184	8,331	140,642	425,400	87,678	76,412	83,640	247,730
Investment Property	-	20,410	243,720	-	24,207	288,337	-	8,800	-	8,800
Intangible Assets	-	6,432	14,531	5,498	23,419	49,380	36,312	18,231	3,763	58,306
Other Non-Current Non-Financial Assets	3,790	1,558	31	-	5,690	11,069	7,632	4,059	-	11,691
TOTAL ASSETS	1,598,170	1,192,407	1,100,545	293,761	2,228,159	6,413,042	1,925,359	841,058	1,769,918	4,536,335
Current Liabilities	171,990	125,724	72,294	50,594	201,773	622,375	143,946	68,716	182,033	394,695
Current Payables	22,732	11,083	25,316	11,072	64,576	134,779	76,392	31,330	49,134	156,856
Current Borrowings	1,881	19,436	2,417	9,281	3,065	36,080	5,000	-	-	5,000
<i>Interest Bearing</i>	1,881	19,436	2,417	9,281	3,065	36,080	5,000	-	-	5,000
Current Provisions	71,873	52,295	34,123	17,550	93,488	269,329	35,023	22,793	89,118	146,934
<i>Current Provisions (greater 12 mths)</i>	11,408	23,173	23,299	11,194	49,731	118,805	-	3,961	37,095	41,056
Other Current Liabilities	75,504	42,910	10,438	12,691	40,644	182,187	27,531	14,593	43,781	85,905
Non-Current Liabilities	141,386	127,640	10,974	76,454	162,932	519,386	214,921	76,115	414,420	705,456
Non-Current Payables	-	-	6	-	-	6	11,471	3,417	1,277	16,165
Non-Current Borrowings	52,595	61,173	4,508	74,469	147,272	340,017	62,510	-	-	62,510
<i>Interest Bearing</i>	52,595	61,173	4,508	74,469	147,272	340,017	62,510	-	-	62,510
Non-Current Provisions	88,791	66,467	6,304	1,985	15,650	179,207	126,930	70,848	413,143	610,921
Other Non-Current Liabilities	-	-	156	-	-	156	14,010	1,850	-	15,860
TOTAL LIABILITIES	313,376	253,364	83,268	127,048	364,705	1,141,761	358,867	144,831	596,453	1,100,151
NET ASSETS	1,284,794	939,043	1,017,277	166,713	1,863,454	5,271,281	1,566,492	696,227	1,173,465	3,436,184
Equity	1,284,794	939,043	1,017,277	166,713	1,863,454	5,271,281	1,566,492	696,227	1,173,465	3,436,184
Statutory Funds	149,959	322,189	384,871	29,588	44,817	931,424	1,260,739	166,113	252,566	-
Reserves	1,134,835	616,854	632,406	137,125	1,818,637	4,339,857	305,753	530,114	920,899	1,756,766
Retained Surplus (Includes Minority Interest)										

Table 3. Adjusted Statement of Financial Position for each HEP, 2016 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory		Other		Total	
	University of Tasmania	Tasmania	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Current Assets	40,861	40,861	10,406	123,973	134,379	736,272	41,594	777,866	87,825	8,986,314
Cash and Cash Equivalents	7,159	7,159	5,340	94,576	99,916	260,878	4,269	265,147	66,524	4,112,138
Current Receivables	24,488	24,488	4,383	9,069	13,452	45,592	22,308	67,900	3,752	1,628,585
Current Inventories	852	852	-	1,011	1,011	1,495	-	1,495	-	26,998
Other Current Financial Assets	-	-	-	839	839	407,668	497	408,165	8,000	2,559,964
Other Current Non-Financial Assets	7,437	7,437	683	7,260	7,943	20,639	5,878	26,517	9,549	539,232
Non-Current Assets Classified as Held for Sale	925	925	-	11,218	11,218	-	8,642	8,642	-	119,397
Non-Current Assets	1,074,551	1,074,551	33,274	474,842	508,116	2,686,037	690,563	3,376,600	724,458	64,570,425
Non-Current Receivables	7,959	7,959	-	-	-	-	30,860	-	18,560	7,691,985
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	-	-	-	-	57,690
Available-for-Sale Financial Assets	-	-	-	-	-	-	-	-	-	5,892,513
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	62,199
Other Non-Current Financial Assets	234,679	234,679	-	-	-	-	-	-	-	3,425,784
Property, Plant and Equipment	782,323	782,323	33,274	473,351	506,625	1,582,411	656,614	2,239,025	645,522	45,819,281
Construction in Progress	90,127	90,127	303	1,067	1,370	97,068	62,823	159,891	19,583	2,405,788
Land	87,426	87,426	1,272	31,660	32,932	100,690	116,060	216,750	94,480	8,063,874
Buildings	517,657	517,657	28,313	398,000	426,313	1,158,807	405,563	1,564,370	292,043	28,391,586
Library	4,300	4,300	-	3,860	3,860	30,494	990	31,484	-	648,177
Other Property, Plant and Equipment	82,813	82,813	3,386	38,764	42,150	195,352	71,178	266,530	239,416	6,308,856
Investment Property	-	-	-	-	-	-	-	-	-	458,751
Intangible Assets	49,590	49,590	-	-	390	390	2,601	8,008	42,109	923,028
Other Non-Current Non-Financial Assets	-	-	-	498	498	235	-	235	5,901	235,194
TOTAL ASSETS	1,115,412	1,115,412	43,680	598,815	642,495	3,422,309	732,157	4,154,466	812,283	812,283
Current Liabilities	141,038	141,038	6,617	75,785	82,402	312,711	69,696	382,407	85,172	85,172
Current Payables	46,580	46,580	2,705	8,691	11,396	28,464	22,960	51,424	23,526	2,095,047
Current Borrowings	9,500	9,500	-	2,000	2,000	3,734	-	3,734	-	369,539
<i>Interest Bearing</i>	9,500	9,500	-	-	-	3,734	-	3,734	-	356,479
Current Provisions	60,175	60,175	3,586	23,923	27,509	140,854	22,202	163,056	33,984	3,198,864
<i>Current Provisions (greater 12 mths)</i>	25,432	25,432	726	3,226	3,952	21,717	10,718	32,435	17,524	1,513,522
Other Current Liabilities	24,783	24,783	326	41,171	41,497	139,659	24,534	164,193	27,662	1,720,313
Non-Current Liabilities	127,173	127,173	917	2,495	3,412	968,473	161,769	1,130,242	190,281	190,281
Non-Current Payables	6,831	6,831	-	-	-	-	-	-	-	-
Non-Current Borrowings	93,600	93,600	-	-	-	285,185	81,500	366,685	150,000	150,000
<i>Interest Bearing</i>	93,600	93,600	-	-	-	285,185	81,500	366,685	150,000	150,000
Non-Current Provisions	26,742	26,742	917	2,495	3,412	645,500	2,093	647,593	29,213	8,795,257
Other Non-Current Liabilities	-	-	-	-	-	37,788	78,176	115,964	11,068	442,909
TOTAL LIABILITIES	268,211	268,211	7,534	78,280	85,814	1,281,184	231,465	1,512,649	275,453	20,514,712
NET ASSETS	847,201	847,201	36,146	520,535	556,681	2,141,125	500,692	2,641,817	536,830	53,042,027
Equity	847,201	847,201	36,146	520,535	556,681	2,141,125	500,692	2,641,817	536,830	53,042,027
Statutory Funds	275,230	275,230	30,338	254,411	284,749	927,375	372,665	1,300,040	536,830	-
Reserves	571,971	571,971	5,808	266,124	271,932	1,213,750	1,341,777	-	-	-
Retained Surplus (Includes Minority Interest)										31,895,277

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2015 and 2016 (\$'000)

New South Wales											New South Wales
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	The University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Equity at the Beginning of 2015	856,925	1,620,664	1,183,405	217,587	346,298	2,260,452	3,996,095	1,382,152	1,443,385	779,985	14,086,948
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2015 as restated	856,925	1,620,664	1,183,405	217,587	346,298	2,260,452	3,996,095	1,382,152	1,443,385	779,985	14,086,948
Net Operating Result for 2015	35,352	26,945	66,533	(4,808)	16,127	74,803	158,230	31,015	43,006	39,325	486,528
Items that may be reclassified to profit or loss	3,972	8,303	6,897	9,198	4,902	(17,773)	1,972	5,682	855	(5,209)	18,799
Investments, net of Tax, through Other Comprehensive Income	3,526	8,303	5,504	9,198	4,902	(17,773)	-	1,972	4,345	855	(5,209)
Other Comprehensive Income	446	-	1,393	-	-	-	-	1,337	-	-	5,148
Items that will not be reclassified to profit or loss	20,727	103,531	(8,867)	(122)	5,276	54,328	45,724	37,007	110,184	(276)	367,512
Gain on Revaluation of Land and Buildings, net of Tax	20,727	34,341	(8,953)	-	4,903	61,487	48,050	38,015	110,168	-	308,738
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	1,688	86	(122)	373	(7,159)	(2,646)	(1,008)	(280)	(276)	(9,344)
Other Non-Reclassifiable Comprehensive Income	-	67,502	-	-	-	-	320	-	296	-	68,118
Total Comprehensive Income (2015)	60,051	138,779	64,563	4,268	26,305	111,358	205,926	73,704	154,045	33,840	872,839
Total Equity at end of 2015	916,976	1,759,443	1,247,968	221,855	372,382	2,371,810	4,202,021	1,455,856	1,597,430	813,825	14,959,787
Retrospective Application	-	-	-	-	-	221	-	-	-	-	221
Total Equity at Beginning of 2016	916,976	1,759,443	1,247,968	221,855	372,382	2,371,810	4,202,021	1,455,856	1,597,430	813,825	14,959,566
Net Operating Result for 2016	29,136	43,177	83,297	17,011	10,509	152,913	140,453	69,592	36,018	37,936	620,042
Items that may be reclassified to profit or loss	1,895	7,536	(17,383)	1,829	4,174	8,752	1,171	4,181	4,724	(1,647)	15,232
Investments, net of Tax, through Other Comprehensive Income	1,895	7,536	7,835	1,829	4,174	8,752	-	1,829	4,724	(1,647)	36,927
Other Comprehensive Income	-	-	(25,218)	-	-	-	1,171	2,352	-	-	(21,695)
Items that will not be reclassified to profit or loss	(28,440)	263,904	(89,182)	(2)	7,412	78,092	38,276	123,225	19,285	(191)	412,379
Gain on Revaluation of Land and Buildings, net of Tax	(28,440)	263,570	(89,995)	-	8,007	73,794	35,301	123,407	19,865	-	405,509
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	334	813	(2)	(595)	4,298	2,975	(182)	(36)	(191)	7,084
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	(214)	-	(214)
Total Comprehensive Income (2016)	2,591	314,617	(23,268)	18,838	22,095	239,757	179,900	196,998	60,027	36,098	1,047,653
Total Equity at end of 2016	919,567	2,074,060	1,224,700	240,693	394,477	2,611,567	4,381,921	1,652,854	1,657,457	849,923	16,007,219

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2015 and 2016 (\$'000)

Victoria						
Federation University Australia	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology
Total Equity at the Beginning of 2015	504,772	1,535,472	1,144,360	4,445,328	2,108,258	1,773,589
Retrospective Application/Restatement	-	-	-	-	-	-
Total Equity at the Beginning of 2015 as restated	504,772	1,535,472	1,144,360	4,445,328	2,108,258	1,773,589
Net Operating Result for 2015	6,357	63,977	67,250	145,464	129,141	60,479
Items that may be reclassified to profit or loss	9,188	8,052	8,778	(2,424)	177	13,118
Investments, net of Tax, through Other Comprehensive Income	9,188	8,052	8,778	(10,701)	12,707	3,744
Other Comprehensive Income	-	-	-	(21,921)	10,878	411
Items that will not be reclassified to profit or loss	22,063	77,896	14,843	101,030	109,181	(383)
Gain on Revaluation of Land and Buildings, net of Tax	22,063	77,896	14,843	101,030	109,181	(383)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income (2015)	37,608	149,925	90,871	244,070	238,499	73,214
Total Equity at end of 2015	542,380	1,685,397	1,256,215	4,689,398	2,346,757	1,846,803
Retrospective application	-	-	-	-	29,618	-
Total Equity at Beginning of 2016	542,380	1,685,397	1,256,215	4,659,780	2,346,757	1,846,803
Net Operating Result for 2016	597	43,981	37,479	161,654	104,571	67,228
Items that may be reclassified to profit or loss	1,829	9,339	153	60,040	14,757	8,824
Investments, net of Tax, through Other Comprehensive Income	1,829	9,339	153	55,495	11,389	8,718
Other Comprehensive Income	-	-	-	4,545	3,368	106
Items that will not be reclassified to profit or loss	-	80,710	-	164,564	(43,230)	-
Gain on Revaluation of Land and Buildings, net of Tax	-	80,710	-	164,564	(43,230)	-
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income (2016)	2,426	134,030	37,632	386,258	76,098	76,052
Total Equity at end of 2016	544,806	1,819,427	1,294,197	5,046,038	2,422,855	1,967,426

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2015 and 2016 (\$'000)

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2015 and 2016 (\$'000)

	Western Australia						South Australia		
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia
Total Equity at the Beginning of 2015	1,174,546	897,955	977,592	138,327	1,794,286	4,982,706	1,395,710	638,582	1,008,544
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2015 as restated	1,174,546	897,955	977,592	138,327	1,794,286	4,982,706	1,395,710	638,582	1,008,544
Net Operating Result for 2015	61,953	28,897	(771)	19,728	32,434	142,241	53,001	16,537	56,025
Items that may be reclassified to profit or loss	1,449	6,494	8,998	-	9,188	26,129	(1,820)	5,233	9,148
Investments, net of Tax, through Other Comprehensive Income	1,449	6,504	9,188 (190)	-	9,188	26,329 (200)	(3,196) 1,376	5,233	9,148
Other Comprehensive Income	-	(10)	-	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	(21,095)	(3,239)	(343)	(119)	(24,796)	11	-	(3,188)
Gain on Revaluation of Land and Buildings, net of Tax	-	(21,095)	(3,239)	(343)	-	(24,677) (119)	-	-	(3,188)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	(119)	11	-	11
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2015)	63,402	14,296	4,988	19,385	41,503	143,574	51,192	21,770	61,985
Total Equity at end of 2015	1,237,948	912,251	982,580	157,712	1,835,789	5,126,280	1,446,902	660,352	1,070,529
Retrospective application	-	-	-	-	-	-	(7,540)	1,899	-
Total Equity at Beginning of 2016	1,237,948	912,251	982,580	157,712	1,835,789	5,126,280	1,454,442	658,453	1,070,529
Net Operating Result for 2016	38,073	24,597	39,442	7,162	25,835	135,109	60,237	27,406	40,378
Items that may be reclassified to profit or loss	8,773	3,819	1,958	-	1,829	16,379	2,384	484	11,241
Investments, net of Tax, through Other Comprehensive Income	8,773	3,828	1,829 (9)	-	1,829	16,259 120	536 1,848	484	11,241
Other Comprehensive Income	-	(9)	-	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	(1,624)	(6,703)	1,839	1	(6,488)	49,429	9,884	51,317
Gain on Revaluation of Land and Buildings, net of Tax	-	(1,624)	(6,703)	1,839	1	(6,488)	49,233 196	9,884 - 196	51,317 - 196
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2016)	46,846	26,792	34,697	9,001	27,665	145,001	112,050	37,774	102,936
Total Equity at end of 2016	1,284,794	939,043	1,017,277	166,713	1,863,454	5,271,281	1,566,492	696,227	1,173,465
									3,436,184

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2015 and 2016 (\$'000)

Table 5. Adjusted Statement of Cash Flows for each HEP, 2016 (\$'000)

New South Wales										
Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	The University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Cash Flows from Operating Activities:										
Australian Government Grants	343,193	465,710	483,558	170,155	231,198	924,393	978,159	453,792	567,314	345,815
State Government Grants	717	5,127	45,059	2,143	2,740	35,084	27,674	2,529	6	14,917
Local Government Grants	-	-	-	-	-	-	833	-	-	135,996
Upfront Student Contributions	10,956	18,845	7,051	2,249	8,953	30,222	34,773	20,026	14,594	9,118
OS-HELP (Net)	482	917	1,700	(103)	323	(113)	(784)	(97)	322	(1,789)
Superannuation Supplementation	-	-	194,542	55,566	19,663	84,403	-	-	-	858
Receipts from Student Fees and other Customers	200,579	360,092	12	1,261	58,283	769,963	1,038,725	403,846	156,864	228,103
Dividends Received	6,904	8,857	4,682	746	4,134	10,929	20,317	4,489	7,948	3,466,563
Interest Received	4,073	(734,221)	(631,380)	(208,497)	(294,908)	(1,597,681)	(1,770,428)	(732,449)	(532,058)	10,000
Payments to Suppliers and Employees (GST Inclusive)	(498,268)	(20,158)	(5,292)	(877)	(875)	(2,440)	(11,115)	(12,583)	(2,550)	114,766
Interest Paid	(819)	-	16,511	15,628	6,854	6,107	32,058	-	27,821	71,661
GST (Paid)/Recovered	19,080	-	-	-	-	-	-	-	-	(60,903)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	124,059
Net Cash Inflow/(Outflow) from Operating Activities	86,897	121,692	116,809	28,236	35,634	312,625	388,087	140,386	42,261	74,553
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	1,939	80,898	1,293	2,545	284	6,857	1,795	116	25,306	31
Proceeds from Financial Assets	103,630	90,412	619,104	-	57,000	164,800	764,509	146	-	(9,492)
Proceeds from Related Party Loans	-	2,000	-	-	-	-	-	-	1,191	3,191
Proceeds from Other Investments	-	-	69	-	-	-	-	-	-	9,492
Payments for Property, Plant and Equipment	(54,592)	(114,832)	(104,725)	(28,691)	(19,184)	(189,398)	(202,217)	(97,768)	(132,566)	(44,237)
Payments for Financial Assets	(152,227)	(86,000)	(551,364)	-	(60,000)	(136,047)	(895,736)	(228)	(7915)	(988,210)
Payments for Related Party Loans	-	-	-	-	(1,000)	-	(6,185)	-	(841)	(1,885,517)
Payments for Other Investments	-	(11,045)	-	-	-	-	-	-	-	(1,841)
Net Cash Inflow/(Outflow) from Investing Activities	(101,250)	(38,567)	(35,623)	(26,146)	(22,900)	(159,973)	(331,649)	(97,734)	(114,825)	(44,206)
Cash Flows from Financing Activities:										
Proceeds from Borrowings	-	100,000	-	-	-	-	-	-	-	498,572
Other Financing Inflows	5,628	14,400	-	-	-	-	-	-	-	-
Repayment of Borrowings	-	(101,369)	(85,150)	(2,440)	-	(761)	-	(40,175)	(419,664)	20,028
Repayment of Finance Leases	-	-	(8,500)	-	-	-	-	(4,338)	(986)	(655,545)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	(4,338)
Net Cash Inflow/(Outflow) from Financing Activities	5,628	4,531	(85,150)	(2,440)	-	(761)	-	(44,513)	78,908	(986)
Net Increase/(Decrease) in Cash and Cash Equivalents										
Cash and Cash Equivalents at Beginning of Year	(8,725)	87,656	(3,964)	(350)	12,734	151,891	56,438	(1,861)	6,344	29,361
Effects of Exchange Rate Changes on Cash and Cash Equivalents	62,479	194,581	16,842	20,684	63,064	128,933	351,725	116,336	130,053	163,171
Cash and Cash Equivalents at End of Year	53,754	282,237	12,878	20,334	75,798	280,824	408,906	114,475	136,397	192,652
										329,524

Table 5. Adjusted Statement of Cash Flows for each HEP, 2016 (\$'000)

	Victoria								
	Federation University Australia	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Cash Flows from Operating Activities:									
Australian Government Grants	609,958	454,995	1,023,769	1,009,617	560,534	338,132	253,570	4,370,017	
State Government Grants	9,005	4,120	50,535	30,241	33,131	20,475	34,921	197,855	
Local Government Grants	-	-	480	4,045	-	-	2,056	6,581	
Upfront Student Contributions	2,190	22,762	10,107	37,422	32,627	19,309	11,242	5,754	141,413
OS-HELP (Net)	104	(1,152)	535	495	521	(526)	(562)	450	(135)
Superannuation Supplementation	4,399	15,548	5,558	9,885	11,738	21,170	9,185	7,775	85,258
Receipts from Student Fees and other Customers	116,015	333,332	253,023	1,066,332	1,026,735	494,922	232,075	129,579	3,652,013
Dividends Received	2,888	1,658	-	89,616	4,639	108	6,313	-	105,222
Interest Received	9,277	29,409	5,615	12,687	4,365	2,513	1,129	3,195	68,190
Payments to Suppliers and Employees (GST Inclusive)	(279,676)	(913,405)	(610,422)	(1,938,653)	(1,857,069)	(963,798)	(562,514)	(421,526)	(7,547,063)
Interest Paid	(20)	-	(3,655)	(25,861)	(28,075)	(7,655)	-	(469)	(65,735)
GST (Paid)/Recovered	10,824	26,553	-	(109)	-	35,820	17,343	6,882	97,313
Income Taxes Paid	-	-	-	-	(1,347)	-	(531)	(1,878)	
Net Cash Inflow/(Outflow) from Operating Activities	870	133,668	119,876	326,598	239,384	194,181	72,818	21,656	1,109,051
Cash Flows from Investing Activities:									
Proceeds from Sale of Property, Plant and Equipment	-	1,074	537	2,734	607	330	37	82	5,401
Proceeds from Financial Assets	-	1,589	98,357	70,197	124,375	-	179,828	20,000	494,346
Proceeds from Related Party Loans	-	-	-	-	5,641	-	-	-	5,641
Proceeds from Other Investments	-	-	-	-	-	-	-	-	-
Payments for Property, Plant and Equipment	(7,487)	(82,109)	(137,810)	(128,165)	(361,614)	(219,384)	(13,003)	(20,426)	(969,998)
Payments for Financial Assets	(10,583)	(8,961)	(68,008)	(412,019)	(112,406)	-	(250,002)	(59,584)	(921,563)
Payments for Related Party Loans	-	(33,866)	-	(2,037)	-	(4,560)	-	-	(35,903)
Payments for Other Investments	-	(1,684)	-	(14,582)	-	(9,160)	-	(7,066)	(37,052)
Net Cash Inflow/(Outflow) from Investing Activities	(18,070)	(123,957)	(106,924)	(483,872)	(343,397)	(223,614)	(92,300)	(66,994)	(1,459,128)
Cash Flows from Financing Activities:									
Proceeds from Borrowings	-	-	-	233,211	74,000	163,256	-	598	471,065
Other Financing Inflows	-	-	(3,844)	(3,824)	(7,500)	(147,500)	-	-	-
Repayment of Borrowings	(164)	-	-	-	-	-	-	-	(162,832)
Repayment of Finance Leases	-	-	-	-	-	-	-	-	-
Other Financing Outflows	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	(164)	-	(3,844)	229,387	66,500	15,756	-	598	308,233
Net Increase/(Decrease) in Cash and Cash Equivalents	(17,364)	9,711	9,108	72,113	(37,513)	(13,677)	(19,482)	(44,740)	(41,844)
Cash and Cash Equivalents at Beginning of Year	79,436	22,830	36,098	250,174	95,598	90,855	86,908	63,620	725,519
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	(239)	-	-	-	(239)
Cash and Cash Equivalents at End of Year	62,072	32,541	45,206	322,287	57,846	77,178	67,426	18,880	683,436

Table 5. Adjusted Statement of Cash Flows for each HEP, 2016 (\$'000)

				Queensland			University of Southern Queensland		
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of Sunshine Coast	The University of Queensland	University of Sunshine Coast	The University of Queensland	University of Southern Queensland
Cash Flows from Operating Activities:									
Australian Government Grants	202,681	569,033	339,637	612,277	176,780	935,651	247,868	3,083,927	
State Government Grants	15,950	7,804	21,629	4,990	2,150	38,283	3,457	94,263	
Local Government Grants	-	82	-	83	450	166	95	876	
Upfront Student Contributions	5,150	15,077	7,313	22,764	3,277	33,990	9,037	96,608	
OS-HELP (Net)	(273)	225	(124)	(2,864)	(4)		(12)	(3,053)	
Superannuation Supplementation	-	-	-	-	-	-	-	-	
Receipts from Student Fees and other Customers	134,713	307,594	117,428	306,970	68,430	752,506	61,032	1,748,673	
Dividends Received	471	90	2,363	-	5	19,913	-	22,842	
Interest Received	3,534	14,437	8,206	4,833	1,909	10,861	4,221	48,001	
Payments to Suppliers and Employees (GST Inclusive)	(331,433)	(835,629)	(420,821)	(862,282)	(218,906)	(1,622,786)	(283,293)	(4,575,150)	
Interest Paid	(228)	(5,613)	(3,965)	(3,543)	(592)	-	(944)	(14,885)	
GST (Paid)/Recovered	8,317	11,516	(1,183)	169	5,084	-	220	24,123	
Income Taxes Paid	-	-	-	-	-	-	-	-	
Net Cash Inflow/(Outflow) from Operating Activities	38,882	84,616	70,483	83,397	38,583	168,583	41,681	526,225	
Cash Flows from Investing Activities:									
Proceeds from Sale of Property, Plant and Equipment	63	1,813	235	376	14	5,729	358	8,588	
Proceeds from Financial Assets	-	-	308,800	-	10,080	306	3,414	322,600	
Proceeds from Related Party Loans	-	-	834	-	-	-	-	834	
Proceeds from Other Investments	-	-	-	15,446	-	-	-	15,446	
Payments for Property, Plant and Equipment	(23,336)	(55,846)	(88,714)	(21,118)	(102,707)	(12,344)	(377,604)	(452,561)	
Payments for Financial Assets	(392)	(63,075)	(315,424)	(33,463)	(14,206)	(26,001)	(1,906)	(1,906)	
Payments for Related Party Loans	-	-	-	-	(5,500)	(69,896)	(1,644)	(82,659)	
Payments for Other Investments	(5,619)	-	-	-	-	-	-	-	
Net Cash Inflow/(Outflow) from Investing Activities	(29,284)	(117,108)	(94,269)	(96,680)	(111,024)	(182,680)	(36,217)	(567,262)	
Cash Flows from Financing Activities:									
Proceeds from Borrowings	-	-	-	-	34,000	-	-	4,000	38,000
Other Financing Inflows	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	-	(18,051)	(6,031)	(2,400)	(1,724)	-	(1,531)	(29,737)	
Repayment of Finance Leases	-	-	-	-	-	(8,962)	-	(8,962)	
Other Financing Outflows	-	-	-	-	-	-	-	-	
Net Cash Inflow/(Outflow) from Financing Activities	-	(18,051)	(6,031)	31,600	(1,724)	(8,962)	2,469	(699)	
Net Increase/(Decrease) in Cash and Cash Equivalents									
Cash and Cash Equivalents at Beginning of Year	9,598	(50,543)	(29,817)	18,317	25,835	(23,059)	7,933	(41,736)	
Effects of Exchange Rate Changes on Cash and Cash Equivalents	108,054	489,340	81,829	123,450	23,058	74,870	12,289	912,890	
Cash and Cash Equivalents at End of Year	117,640	439,304	52,019	141,767	48,893	51,835	20,222	871,680	

Table 5. Adjusted Statement of Cash Flows for each HEP, 2016 (\$'000)

	Western Australia						South Australia		South Australia	
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Cash Flows from Operating Activities:										
Australian Government Grants	513,608	266,345	184,564	143,397	479,399	1,587,313	504,401	336,900	390,179	1,231,480
State Government Grants	23,356	12,328	2,494	221	49,489	87,888	22,874	9,195	8,828	40,897
Local Government Grants	-	197	179	-	18	394	-	43	-	43
Upfront Student Contributions	25,182	9,527	5,568	4,876	20,767	65,920	12,587	7,541	10,617	30,745
OS-HELP (Net)	-	289	62	30	(45)	336	470	1,141	(518)	1,093
Superannuation Supplementation	5,347	2,510	-	-	-	7,857	3,992	3,295	29,413	36,700
Receipts from Student Fees and other Customers	298,163	117,284	158,485	23,680	318,194	915,806	340,618	126,775	185,518	652,911
Dividends Received	26,525	3,317	1,016	6	96	30,960	-	1,708	838	2,546
Interest Received	1,318	9,731	2,914	1,530	4,885	20,378	2,949	2,149	10,309	15,407
Payments to Suppliers and Employees (GST Inclusive)	(821,937) (4,179)	(365,365) (2,928)	(304,434) (448)	(146,916) (3,912)	(824,012) (6,520)	(2,466,664) (17,987)	(795,153) (465)	(432,807) (276)	(574,840) -	(1,802,800) (741)
Interest Paid	22,558	8,349	-	-	-	30,907	(2,686) (709)	6,871	14,042	18,227
GST (Paid)/Recovered	-	-	-	-	-	-	-	-	-	-
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	89,941	57,584	49,691	22,912	42,271	262,399	89,587	62,535	74,386	226,503
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	54	57	248	-	790	1,149	38,851	1,603	892	41,346
Proceeds from Financial Assets	44,948	-	-	21	4,886	49,855	52,375	4,591	2,728	59,694
Proceeds from Related Party Loans	-	-	-	-	-	-	145	-	-	145
Proceeds from Other Investments	-	-	-	-	-	-	-	-	-	-
Payments for Property, Plant and Equipment	(147,579)	(14,697) (1,688)	(30,720) (46,054)	(8,763) (11)	(59,710) (63,000)	(261,469) (110,753)	(187,261)	(41,361) (15,263)	(100,632) (2,377)	(329,254) (17,640)
Payments for Financial Assets	-	-	-	-	-	-	-	-	-	-
Payments for Related Party Loans	-	-	-	-	-	-	-	-	-	-
Payments for Other Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Investing Activities	(102,577)	(16,328)	(76,526)	(8,753)	(117,034)	(321,218)	(109,351)	(51,465)	(99,389)	(260,205)
Cash Flows from Financing Activities:										
Proceeds from Borrowings	-	-	-	2,670	25,077	27,747	18,500	-	-	18,500
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	(1,758)	(18,940)	(585) (84)	(9,639)	-	(30,922) (84)	(7,104)	-	-	(7,104) (1,643)
Repayment of Finance Leases	-	-	-	-	-	-	-	-	-	-
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	(1,758)	(18,940)	(669)	(6,969)	25,077	(3,259)	11,396	(1,643)	-	9,753
Net Increase/(Decrease) in Cash and Cash Equivalents										
Cash and Cash Equivalents at Beginning of Year	43,158	47,239	55,893	47,934	121,283	315,507	45,891	45,576	341,600	433,067
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	18	18	(101)	-	-	(101)
Cash and Cash Equivalents at End of Year	28,764	69,555	28,389	55,124	71,615	253,447	37,422	55,003	316,597	409,022

Table 5. Adjusted Statement of Cash Flows for each HEP, 2016 (\$'000)

	Northern Territory			Australian Capital Territory			Other		Total	
	University of Tasmania	Tasmania	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Cash Flows from Operating Activities:										
Australian Government Grants	426,958	426,958	12,858	117,916	130,774	632,831	168,131	800,962	394,650	16,989,368
State Government Grants	17,724	17,724	15,332	62,100	77,432	3,367	4,601	7,968	3,124	663,147
Local Government Grants	-	-	-	-	-	-	-	-	-	8,727
Upfront Student Contributions	8,852	8,852	-	5,382	5,382	11,233	6,112	17,345	11,678	534,730
OS-HELP (Net)	4	4	-	21	21	(1,234)	944	(290)	(353)	(1,519)
Superannuation Supplementation	521	521	-	11	11	-	-	-	1,436	235,849
Receipts from Student Fees and other Customers	157,802	157,802	7,021	77,810	84,831	389,883	91,354	481,237	109,668	11,269,504
Dividends Received	11,395	11,395	-	-	-	42,014	-	42,014	-	329,745
Interest Received	903	903	338	2,471	2,809	25,429	55	25,484	949	253,782
Payments to Suppliers and Employees (GST Inclusive)	(555,323)	(555,323)	(44,221)	(259,712)	(303,933)	(960,894)	(252,406)	(1,213,300)	(446,426)	(26,641,452)
Interest Paid	(1,200)	(1,200)	-	-	(11,549)	(1,424)	(12,973)	(4,732)	(4,732)	(179,156)
GST (Paid)/Recovered	-	-	39	-	39	-	-	-	-	294,668
Income Taxes Paid	-	-	-	-	-	-	-	-	-	(2,587)
Net Cash Inflow/(Outflow) from Operating Activities	67,636	67,636	(8,633)	5,999	(2,634)	131,080	17,367	148,447	69,994	3,754,806
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	6,883	6,883	-	1,162	1,162	495,283	101	495,384	5	5
Proceeds from Financial Assets	58,440	58,440	-	-	-	1,065,235	-	1,065,235	-	-
Proceeds from Related Party Loans	-	-	-	-	-	832	-	832	-	10,643
Proceeds from Other Investments	-	-	-	-	-	-	8	8	-	25,015
Payments for Property, Plant and Equipment	(79,482)	(79,482)	(1,943)	(11,992)	(13,935)	(113,101)	(71,551)	(184,652)	(62,043)	(3,266,647)
Payments for Financial Assets	(56,424)	(56,424)	-	-	-	(1,402,140)	-	(1,402,140)	(7,976)	(4,858,574)
Payments for Related Party Loans	-	-	-	-	-	(55,381)	-	(55,381)	-	(95,031)
Payments for Other Investments	(6,783)	(6,783)	-	(304)	(304)	-	-	-	-	(158,524)
Net Cash Inflow/(Outflow) from Investing Activities	(77,366)	(77,366)	(1,943)	(11,134)	(13,077)	(9,272)	(71,442)	(80,714)	(70,014)	(3,821,857)
Cash Flows from Financing Activities:										
Proceeds from Borrowings	9,500	9,500	-	-	-	-	50,500	50,500	55,000	1,268,884
Other Financing Inflows	-	-	-	-	-	-	-	-	-	20,028
Repayment of Borrowings	(25,000)	(25,000)	-	(2,000)	(2,000)	(86,122)	-	(86,122)	(35,000)	(1,029,262)
Repayment of Finance Leases	-	-	-	-	-	-	(3,198)	(3,198)	-	(15,027)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	(11,698)
Net Cash Inflow/(Outflow) from Financing Activities	(15,500)	(15,500)	-	(2,000)	(2,000)	(86,122)	47,302	(38,820)	20,000	232,925
Net Increase/(Decrease) in Cash and Cash Equivalents	(25,230)	(25,230)	(10,576)	(7,135)	(17,711)	35,686	(6,773)	28,913	19,980	19,980
Cash and Cash Equivalents at Beginning of Year	32,389	32,389	15,916	101,711	117,627	225,192	11,042	236,234	46,544	4,067,645
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	1,067
Cash and Cash Equivalents at End of Year	7,159	7,159	5,340	94,576	99,916	260,878	4,269	265,147	66,524	4,234,586

4. Appendix

Appendix 1. HEPs Listed in this Publication

New South Wales

Charles Sturt University
Macquarie University
Southern Cross University
The University of New England
The University of New South Wales
The University of Newcastle
The University of Sydney
University of Technology Sydney
University of Wollongong
Western Sydney University

Victoria

Federation University (formerly University of Ballarat)
Deakin University
La Trobe University
Monash University
RMIT University
Swinburne University
The University of Melbourne
Victoria University

Queensland

Central Queensland University
Griffith University
James Cook University
Queensland University of Technology
The University of Queensland
University of Southern Queensland
University of the Sunshine Coast

Western Australia

Curtin University of Technology
Edith Cowan University
Murdoch University
The University of Notre Dame Australia
The University of Western Australia

South Australia

The Flinders University of South Australia
The University of Adelaide
University of South Australia

Tasmania

University of Tasmania

Northern Territory

Batchelor Institute of Indigenous Tertiary Education
Charles Darwin University

Australian Capital Territory

The Australian National University
University of Canberra

Multi State

Australian Catholic University