

# PSI 20<sup>®</sup>

## Objective

The PSI 20<sup>®</sup> is a free float market capitalization weighted index that reflects the performance of the maximal 20 most actively traded shares listed on Euronext Lisbon, and is the most widely used indicator of the Portuguese stock market. The index serves as an underlying for structured products, funds, exchange traded funds and futures.

## Investability

Stocks are screened to ensure liquidity and selected and free float weighted to ensure that the index is investable.

## Transparency

The index rules, that are available on our website, are overseen by the independent PSI committee that acts as Supervisor. All our rulebooks can be found on the following webpage: [www.euronext.com/en/indices/index-rules](http://www.euronext.com/en/indices/index-rules).

## Statistics

Mar-2018

Market Capitalization	EUR Bil
Full	59.6
Free float	28.6
% of PSI All-Share Index	94.2%

Components (full)	EUR Bil
Average	0.03
Median	0.02
Largest	0.12
Smallest	0

Component Weights	(%)
Largest	12%
Smallest	1%
Top ten	88%

## Performance others

PSI 20 NR	(%)
Q1 2018	0.32%
YTD	0.32%
2017	18.26%
2016	-9.78%
2015	13.73%

Performance	(%)
Q1 2018	0.32%
YTD	0.32%
2017	15.15%
2016	-11.93%
2015	10.71%

Annualized	(%)
2 Year	3.76%
3 Years	-3.25%
5 Years	-1.47%
Since Base Date 31-Dec-1992	2.36%

Performance vs. (YTD)	(%)
PSI All-Share Index	-0.98%

PSI 20 GR	(%)
Q1 2018	0.32%
YTD	0.32%
2017	19.30%
2016	-9.06%
2015	14.75%

Fundamentals	
P/E Incl. Neg LTM	16.36
P/E Incl. Neg FY1	29.71
P/E excl. Neg LTM	17.31
P/E excl. Neg FY1	29.71
Price/Book	2.21
Price/Sales	1.44
Price/Cash Flow	3.72
Dividend Yield (%)	4.05%

Risk	
Sharpe Ratio 1 Year	1.36
Volatility 30 Day	10.10

PSI All-Share Index	(%)
Q1 2018	1.30%
YTD	1.30%
2017	13.63%
2016	-3.36%
2015	14.29%

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# PSI 20<sup>®</sup>

## Index Facts

### Categories

Weighting

Component Number

Review Frequency

Calculation and Distribution

Isin code / Base Value / Base Date

Date Introduced

Settlement Procedure

### Facts

Free float market capitalization subject to 12% weighting cap

Maximum 20, Minimum 18

Annual review each March with quarterly fast entry or replacement. Effective after the third Fridays of March, June, September, and December

Price, Net Return and Gross Return in EUR; Every 15 seconds during Euronext regulated trading hours

PSI 20 (PTING0200002) 3,000 as of 31 December 1992

PSI 20 NR (QS0011211180) 11,986.60 as of 2 November 1999

PSI 20 GR (PTING0210001) 3,000 as of 31 December 1992

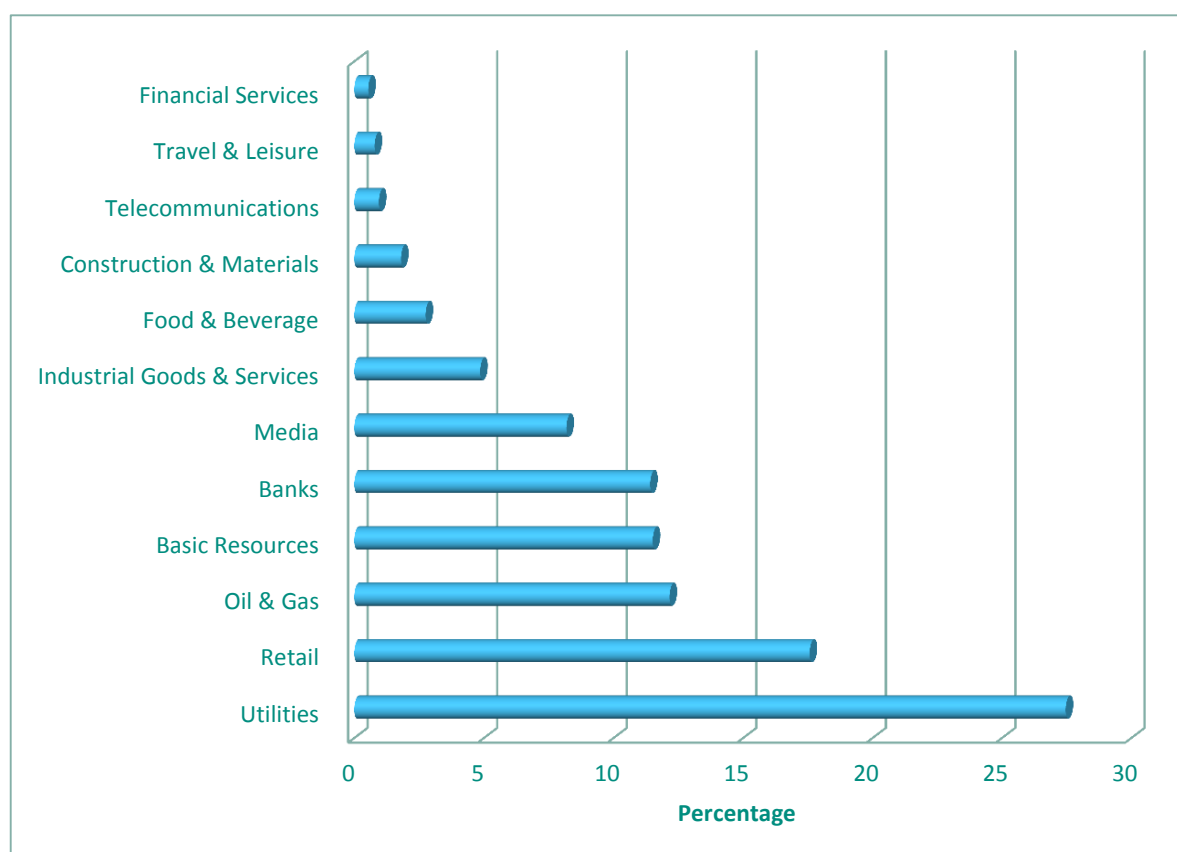
The PSI 20 was introduced on 31 December 1992

The PSI 20 NR was introduced on 29 December 2010

The PSI 20 GR was introduced on 31 December 1992

The cash market closing price of the Index at 16.40 Lisbon time

## Sector Allocation



## Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)	Index Cap	Float
ALTRI SGPS	ALTR	PT	Industrial Goods & Services	2.21	0.33	0.3
B.COM.PORTUGUES	BCP	PT	Banks	11.42	1.72	0.6
CORTICEIRA AMORIM	COR	PT	Food & Beverage	2.75	0.41	0.3
CTT CORREIOS PORT	CTT	PT	Industrial Goods & Services	2.65	0.40	0.85
EDP	EDP	PT	Utilities	12.15	1.83	0.6
EDP RENOVAVEIS	EDPR	PT	Utilities	9.21	1.39	0.2
F.RAMA	RAM	PT	Basic Resources	0.54	0.08	0.25
GALP ENERGIA-NOM	GALP	PT	Oil & Gas	12.16	1.83	0.65
IBERSOL,SGPS	IBS	PT	Travel & Leisure	0.78	0.12	0.35
J.MARTINS,SGPS	JMT	PT	Retail	11.76	1.77	0.4
MOTA ENGIL	EGL	PT	Construction & Materials	1.80	0.27	0.35
NOS, SGPS	NOS	PT	Media	8.18	1.23	0.5
PHAROL	PHR	PT	Telecommunications	0.95	0.14	0.7
REN	RENE	PT	Utilities	6.10	0.92	0.55
SEMAPA	SEM	PT	Basic Resources	3.00	0.45	0.3
SONAE	SON	PT	Retail	5.81	0.88	0.4
SONAE CAPITAL	SONC	PT	Financial Services	0.54	0.08	0.35
THE NAVIGATOR COMP	NVG	PT	Basic Resources	7.98	1.20	0.35