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About Alberta Ingenuity

Alberta Ingenuity Fund is the tradename of the Alberta Heritage Foundation for Science and Engineering Research, established by the Government of Alberta in 2000 to support science and engineering research of the highest calibre and create a prosperous future for the province. It draws funding from a \$500 million endowment to build the capacity for innovation, especially in areas with long lasting social and economic impact.

Mandate

Alberta Ingenuity was established to develop internationally competitive science and engineering expertise in the province. Ingenuity is helping to nurture the discovery of new knowledge and supports its application to benefit Albertans.

Alberta Ingenuity has five main objectives:

- Promoting the effective use of existing provincial science and engineering resources
- Supporting Alberta's science and engineering research facilities
- Encouraging cooperation in science and engineering research to minimize duplication and promote efficiency
- Encouraging young Albertans to pursue careers in science and engineering
- Attracting top graduate students and researchers to Alberta

What We Support

Alberta Ingenuity supports the highest quality basic and applied research in science and engineering disciplines through its awards programs.

These programs are developed in conjunction with the international Science and Engineering Advisory Council and the Alberta research community to maintain the competitiveness of Alberta's universities, colleges and technical institutes, and to help recruit bright new researchers and encourage scientific leaders to stay in the province.

All applications are evaluated using a rigorous peer review system. Each application is assessed for quality by external experts and by review committees with representatives from Alberta and abroad. The review committees forward their recommendations to the Board.

Accountability

Alberta Ingenuity is accountable to Albertans and reports to the Government of Alberta through the Minister of Innovation and Science. An annual report is submitted to the Legislative Assembly of Alberta and a more comprehensive triennial report is produced every three years. An International Board of Review also assesses Ingenuity operations every six years.

Endowment Approach

The Alberta Ingenuity endowment fund operates like a trust fund generating income from the invested principal. A portion of the earnings from the endowment is used to support Alberta Ingenuity activities, primarily awards programs that support science and engineering research within Alberta.

Alberta Ingenuity is a conscientious steward of the endowment. The spending rule in place allows Ingenuity to spend 4.5 per cent of the market value of the endowment annually, based on the average value of the fund in the three preceding fiscal years.

The endowment is managed by the Investment Management Division at Alberta Finance, and Alberta Ingenuity works with the division to ensure maximum performance of the endowment.

Ingenuity Programs

Alberta Ingenuity funds internationally competitive research programs with a commitment to the discovery of new knowledge, ideas and products. These programs are designed to:

- Help Alberta universities, colleges and industry recruit new researchers
- Provide start-up support to new independent researchers at Alberta universities and colleges
- Support students in their first year of graduate studies and new students coming to Alberta
- Support groups of outstanding researchers from universities, colleges and industry, with interdisciplinary scope and vision, who work in areas of strategic importance to Alberta

Alberta Ingenuity offers the following programs:

Centres

The Alberta Ingenuity Centre program offers major grants to outstanding research groups at universities and colleges working in areas of strategic importance to Alberta. These Centres give Alberta universities and colleges a competitive edge for recruiting highly-qualified researchers. Over time, the Centres will also contribute to Alberta's economic diversification and growth, and an improved quality of life for Albertans.

Scholars

The Alberta Ingenuity Scholar program provides resources to help universities and colleges recruit highly qualified researchers to build or strengthen outstanding research groups.

The strategic intent of the program is to attract the world's best researchers and innovators in areas of strategic importance to the province. These research leaders will bring further research funding to the province, thereby increasing the critical mass of research and providing a degree of leadership and focus to research efforts in Alberta.

New Faculty Awards

The Alberta Ingenuity New Faculty Award program expands and strengthens Alberta's science and engineering research capacity by providing start-up support to independent investigators who are in their first academic career appointment.

Fellowships

The Ingenuity Fellowship program provides an opportunity for science and engineering researchers to obtain their first postdoctoral and advanced research experience.

Industry Associates

The Alberta Ingenuity Industry Associates program addresses the increasing research personnel needs of Alberta industry. Through this program, Alberta companies are able to recruit recent Master's and PhD graduates to conduct research that benefits the organization.

The program's primary objective is to increase the research expertise in Alberta-based companies and transform new discoveries into innovative products and business opportunities.

Student Scholarships

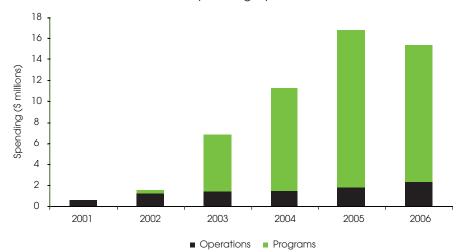
The Alberta Ingenuity Student Scholarship program provides top students research training experience in a natural science or engineering discipline. The program supports outstanding students as they undertake full-time research training at an Alberta university leading to a Master's or Doctoral degree.

Growth, Change and Impact: 2003–2006

Alberta Ingenuity has seen significant growth between 2003 and 2006, and the following are some key areas of growth, change and impact for the organization.

Programs and Personnel

In its first triennial period of operations (2001-03), Alberta Ingenuity expenditures totaled \$8.8 million, which increased significantly during its second triennial period (2004-06) to \$43.1 million. Over that time period, operational and administrative costs remained consistent but the major increase was spent on program development. To address the significant program growth, Ingenuity expanded its staff from 7 to 15 employees.



Spending by Year

Access to the Future Act

In February 2005, the Government of Alberta enacted Bill 1, the *Access to the Future Act*, wherein an additional \$500 million was committed to Ingenuity's endowment. In December 2005, the first \$100 million installment was delivered to Alberta Ingenuity under this Act.

Water Centre

On October 15, 2003, Alberta Ingenuity announced the establishment of the new Alberta Ingenuity Centre for Water Research to focus on the health of freshwater systems in the province. The pan-Alberta initiative is building on the work of leading scientists and engineers at the University of Alberta, University of Calgary and the University of Lethbridge, and is expected to attract some of the world's top water research specialists to the province. The main focus of the research involves watersheds, water ecology, safety of water and wastewater, and the human dimensions of economics, policy and risk.

Scholar Program

Alberta Ingenuity launched its Scholar program in 2003 to help attract the world's best researchers and innovators in areas of strategic importance to the province. These researchers provide leadership and focus to Alberta's research efforts, help attract additional research funding and build research capacity.

Dr. Pedro Pereira-Almao

University of Calgary, Chemical and Petroleum Engineering Alberta Ingenuity Scholar Start Date: July 2003

Pereira, a native of Venezuela, received his early training in France under one of the world's leading chemists, Dr. Raymond Maurel. His undergraduate degree, and his doctorate in heterogeneous catalysis from L'Universite de Poitiers in France, laid the early foundation for his work in catalysts and catalytic processes development. While at the Venezuelan Petroleum Research Centre, Pereira co-invented two major technologies — Aquaconversion and HDHplus — which involve the use of steam or hydrogen and ultra-dispersed catalysts for heavy oil upgrading. His work at the Alberta Ingenuity Centre for In Situ Energy is building an applied catalysis centre for upgrading and hydrogen generation at the University of Calgary.

Dr. David Coltman

University of Alberta, Biological Sciences Alberta Ingenuity Scholar Start Date: July 2004

David Coltman was recruited back to Canada from the United Kingdom to provide a key leadership role in the development of a centre in environmental management. His research focuses on developing molecular and analytical tools for studying adaptive evolution in wildlife to help understand how organisms adapt to changing environmental conditions. Coltman's expertise in molecular and population genetics complements ongoing research at the University of Alberta on advanced spatial and temporal modeling of environmental change.

Dr. Steven Kuznicki

University of Alberta, Chemical & Materials Engineering Alberta Ingenuity Scholar Start Date: July 2004

In 2004, Steven Kuznicki left his 20-year plus career in industry to pursue academia. He is a world authority in separation technology and is spearheading a comprehensive research program on separation issues and opportunities in the oilsands. Cost effective separation and conversion processes are key to improved extraction and conversion of oilsands products. Kuznicki is regarded as the world authority on mixed coordination molecular sieves and has presented seminars in these materials and their properties to over a dozen universities and dozens of companies. He holds more than 25 US patents related to his discoveries in this area.

Dr. Stephen Larter

University of Calgary, Geology and Geophysics Alberta Ingenuity Scholar Start Date: July 2004

Steve Larter was recruited to Alberta from the University of Newcastle-upon-Tyne in the University of Oslo, Larter founded and led collaborative petroleum geology research groups externally funded by the oil and gas industry. Since his move to Calgary, Larter has attracted the core of his Newscastle research group to his lab. Their research focus is a more detailed understanding of the natural processes that cause the degradation of conventional crude oils to heavy oils. This understanding is helping develop new and more efficient means of extracting Alberta's heavy oil reserves. Larter has worked in research environments in both academia and industry in Europe and the US and maintains collaborative links in Europe, Asia and the US.

New President

Peter Hackett replaced a retiring Bill Bridger as President of Alberta Ingenuity in October 2004. Prior to joining Ingenuity, Dr. Hackett was Vice-President Research at the National Research Council of Canada since January 1997, where his portfolio included biotechnologies, information and telecommunication technologies, manufacturing technologies, molecular sciences, and national measurement standards. Dr. Hackett is known in Alberta for his instrumental role in bringing the National Institute for Nanotechnology to the University of Alberta.

In Situ Energy Centre

In October 2004, Alberta Ingenuity announced a \$9 million investment to establish a major new energy research centre based at the University of Calgary. The Alberta Ingenuity Centre for In Situ Energy was created to bring together top researchers to study more efficient, costeffective, and environmentally sustainable processes and technologies to improve recovery and upgrading of Alberta's vast bitumen reserves. Ingenuity Scholars Stephen Larter and Pedro Pereira-Almao were recruited to lead the Centre's pan-Alberta research program, which aligns with the province's energy, climate change and water strategies.

Managing Major Government of Alberta Initiatives

In addition to its main programs, Alberta Ingenuity also manages major initiatives on behalf of the Government of Alberta. The first initiative was announced in February 2005 — the Alberta Prion Research Institute.

The discovery of a cow on an Alberta farm with bovine spongiform encephalopathy (BSE) in 2003 had serious implications for the province. Trade borders were closed, herds were killed and public food safety concerns escalated. The situation also brought to light just how little was really known about the cause, spread and prevention of the disease, and its connection to related animal and human issues.

The Alberta Prion Research Institute is a \$35 million initiative to help tackle those issues and find solutions. Operated by Alberta Ingenuity, the Prion Institute was established to coordinate fundamental, applied and multidisciplinary research geared toward providing solutions and models of policy action that can meet the BSE challenge for the beef and food industries, and similar challenges from other transmissible spongiform encephalopathy and other diseases in animals and humans related to protein misfolding.

Building a Science Culture: Creating a Culture of Curious Innovators

Building a strong science culture in the province is a priority for Alberta Ingenuity, and Ingenuity works to engage the public and research community, as well as encourage young people to pursue careers in science. Ingenuity supports a spectrum of activities that shape and influence the way science is perceived in contemporary culture, from student-focused camps, to teacherfocused professional development, to media training for researchers and public lectures. Programs supported by Ingenuity, such as Ingenuity Lectures and science cafés, provide opportunities for Albertans to better understand the impact science has on their lives

Review of Funding Programs

Alberta Ingenuity continually evaluates its funding programs to ensure they are competitive and strategic, with input and direction from its international Science and Engineering Advisory Council.

New Faculty

To increase support for new professors in the province and create a stronger program to support the growth of research teams led by high-achieving researchers who are establishing roots in Alberta early in their careers, it was recommended Ingenuity merge the Fellowship program into the New Faculty Award program. The annual New Faculty competition was increased to 12 awards per year at a value of up to \$300,000 per award.

Fellowships

Due to the merging of the Fellowship and New Faculty programs, the Ingenuity Fellowship program held its final competition in February 2006.

Industry Associates

Due to the success of the Industry Associates program, Alberta Ingenuity doubled the number of Associate awards in 2006. The program funds 40 new Ingenuity Industry Associates per year.

Student Scholarships

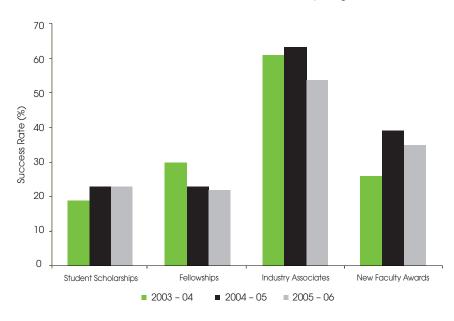
NSERC created the Canada Graduate Scholarships in 2003 as the flagship scholarships of the NSERC postgraduate program, and also increased the value of the postgraduate Scholarship award. In response to the changes in the national scholarship program, Alberta Ingenuity approved an increase of \$2,000 per year for Ingenuity PhD Scholarship recipients.

Over the summer of 2005, several years of scholarship application data was reviewed as a way of evaluating the effectiveness of the program. Out of the review came the realization that the review criteria were not meeting the intention of the program. Statistics showed that an outstanding graduate student working with an outstanding senior faculty member had a higher probability of success than an equally outstanding student working with a more junior faculty member. To eliminate this unintended bias, the scholarship review criteria and application form were revised to better reflect the objectives of the program.

High Program Standards

While Alberta Ingenuity programs have grown considerably in scale, the qualifications for receiving an Ingenuity award remain consistent. The sustained high bar ensures excellence and brings up the overall quality of science and engineering by building a high calibre research community.

| Program | Applications Received | Awards Granted | Success Rate |
|-------------------------|--------------------------|-------------------|-----------------|
| Fellowship Program | | | |
| • 2003 | 70 | 21 | 30% |
| • 2004 | 87 | 20 | 23% |
| • 2005 | 86 | 19 | 22% |
| Industry Associates | | | |
| • 2003 | 24 | 14 | 58% |
| • 2004 | 44 | 27 | 61% |
| • 2005 | 54 | 32 | 59% |
| New Faculty | | | |
| • 2003 | 38 | 10 | 26% |
| • 2004 | 31 | 12 | 39% |
| • 2005 | 31 | 11 | 35% |
| Student Scholarships | | | |
| • 2003 | 261 | 50 | 19% |
| • 2004 | 323 | 75 | 23% |
| • 2005 | 360 | 84 | 23% |



Annual Success Rates by Program

Board of Trustees

Alberta Ingenuity is governed by a Board of Trustees appointed by the Government of Alberta.

Current Trustees

Alvin Libin

Chair, Calgary

Ronald Triffo

Vice-Chair, Edmonton

Elizabeth Cannon

Trustee-at-large, Calgary

Darryl Danyluk

Representative of the Association of Professional Engineers, Geologists and Geophysicists of Alberta, Calgary

James Edwards

Representative of the University of Alberta, Edmonton

Grant Gillund

Representative of the Alberta Institute of Agrologists, Smoky Lake

Scobey Hartley

Trustee-at-large, Calgary

Peter Lacey

Representative of the Council of Board Chairs of the Public Colleges and Technical Institutes of Alberta, Red Deer

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Trustee-at-large, Edmonton

Terrance Royer

Harvey Weingarten

Representative of the University of Lethbridge, Calgary

Representative of the University of Calgary, Calgary

Past Trustees

Brian MacNeil

Representative of the University of Calgary, Calgary

Advisory Council

Alberta Ingenuity has a Science and Engineering Advisory Council (SEAC) to provide advice on major policies and programs. SEAC members are international experts in their respective fields and leaders in broader areas such as policy development and commercializing innovation and technology.

Current Members

Khalid Aziz

Otto N. Miller Professor, Earth Sciences, and Professor, Petroleum Engineering, Stanford University, Stanford, California

Richard de Neufville

Professor, Engineering Systems, and Professor, Civil and Environmental Engineering, M.I.T., Cambridge, Massachusetts

Michael Gray

Professor, Department of Biochemistry and Molecular Biology, Dalhousie University, Halifax, Nova Scotia

David Gubbins

Fellow of the Royal Society, Professor, School of Earth and Environment, The University of Leeds, Leeds, United Kingdom

Maria Klawe

Dean of Engineering and Applied Science, Princeton University, Princeton, New Jersey

Larry Milligan

Professor Emeritus, Animal and Poultry Science, University of Guelph, Guelph, Ontario

George Sawatzky

Director, Advanced Materials and Process Engineering Laboratory, University of British Columbia, Vancouver, British Columbia

John Schaefer

President, LSST Corporation in Tucson, Arizona, President Emeritus, University of Arizona , Tucson, Arizona

Christopher Somerville

Professor of Biological Sciences, Stanford University and Director, the Carnegie Institution Department of Plant Biology, Stanford, California

Past Members

Arthur Dempster

Professor of Theoretical Statistics, Harvard University, Cambridge, Massachusetts

Norman Dovichi

Endowed Professor of Analytical Chemistry, University of Washington and Affiliated Professor, Institute for Systems Biology, Seattle, Washington

Indira Samaraesekera

Vice President, Research, University of British Columbia, Vancouver, British Columbia

Adel Sedra

Professor of Electrical and Computer Engineering, University of Waterloo, Waterloo, Ontario

Review Committees

Alberta Ingenuity is committed to funding research projects of the highest scientific merit and has a comprehensive external peer review process in place to evaluate proposals in various programs areas.

Fellowships

John Bain University of Lethbridge

Franco Berruti University of Western Ontario

Terry Caelli University of Alberta

Gerda de Vries University of Alberta

O. Rod Fauvel University of Calgary

Laura Frost University of Alberta

Murray Gray University of Alberta

Donald Lawton University of Calgary

Horacio Marquez University of Alberta

Warren Piers University of Calgary

Renate Scheidler University of Calgary

Tom Steele University of Saskatchewan

Paitoon Tontiwachwuthikul University of Regina

Ljiljana Trajkovic Simon Fraser University **Rik Tykwinski** University of Alberta

Hans Vogel University of Calgary

Randall Weselake University of Alberta

Ron Wong University of Calgary

Industry Associates

Anita Arduini Nova Chemicals (until 2006)

Heather Dettman National Centre for Upgrading Technology

Kashmir Gill IRAP West

Hugh Jones University Technologies International Inc. (Retired)

Cal Koskowich IRAP West

Frank L. Meyer Computer Modelling Group Ltd.

John Moldon Innovators Network

Wolfgang Muhs Techfund Capital Inc.

James Murray Quadrise — Canada Fuel Systems Inc. James D. Stewart Natural Resources Canada

Gerry Tertzakian Hannibal Ventures

New Faculty Awards

Franco Berruti University of Western Ontario

Michael Blades University of British Columbia

David Burns University of Waterloo (Retired)

Robert Hill University of Manitoba

Ross Hill Simon Fraser University

Michael James University of Alberta

Ron Kratochvil University of Alberta

Catherine Laureshen Alberta Energy Research Institute

Eric Manning University of Victoria

Arokia Nathan University of Waterloo

John Smol Queen's University

Kenneth Storey Carleton University

Student Scholarships

Reda Alhajj University of Calgary

Thomas Back University of Calgary

Celine Bellehumeur University of Calgary

Robert Brennan University of Calgary

Michael Brett University of Alberta

Jason Carey University of Alberta

M. Sheelagh Carpendale University of Calgary

Ralph Cartar University of Calgary

Rick Chalaturnyk University of Alberta

Dave Chan University of Alberta

Phillip Choi University of Alberta

Craig Coburn University of Lethbridge

David Cramb University of Calgary

Peter Cripton University of British Columbia

Steven Dew University of Alberta

Eric Donovan University of Calgary Elise Fear University of Calgary

Sarah Gleeson University of Alberta

Greg Goss University of Alberta

Jocelyn Grozic University of Calgary

Andrew Hakin University of Lethbridge

Dennis Hall University of Alberta

Henrik Hansen University of Calgary

David Hik University of Alberta

Robert Holte University of Alberta

Michael Kallos University of Calgary

David Kaminski University of Lethbridge

Suzanne Kresta University of Alberta

Ellen MacDonald University of Alberta

Chris Macnab University of Calgary

Gary Margrave University of Calgary

Brent Maundy University of Calgary

Mark McDermott University of Alberta Petar Minev University of Alberta

Martin Mintchev University of Calgary

Malek Mouhoub University of Regina

Douglas Muench University of Calgary

Jim Muldowney University of Alberta

Derek Peddle University of Lethbridge

Sergio Pellis University of Lethbridge

Glen Prusky Canadian Centre for Behavioural Neuroscience

Alejandro Ramirez-Serrano University of Calgary

Marc Roussel University of Lethbridge

Pierre-Nicholas Roy University of Alberta

Piotr Rudnicki University of Alberta

Anthony Russell University of Calgary

Brent Selinger University of Lethbridge

Yujun Shi University of Calgary

David Siminovitch University of Lethbridge

Susan Skone University of Calgary

James Stewart Natural Resources Canada

Curtis Strobeck University of Alberta

Bruce Sutherland University of Alberta

Eric (Rick) Taylor University of British Columbia

Robert Thompson University of Calgary

Edward Vigmond University of Calgary

Ken Vos University of Lethbridge

Richard Wan University of Calgary

Janusz Zwiazek University of Alberta

Funding Recipients

Alberta Ingenuity is committed to improving research in Alberta by providing generous, sustained and flexible support to an elite group of early-career researchers — from graduate students and postdoctoral fellows to new faculty members — to build a strong research core in the province. Between 2003–04 and 2005–06, Ingenuity provided \$29.7 million in support of 441 researchers.

Associateships

Andrei Brantov Physics, University of Alberta

Jo-Anne Brown Physics & Astronomy, University of Calgary

Rui Chen Chemistry, University of Alberta

David Corr Kinesiology, University of Calgary

David Emslie Chemistry, University of Calgary

Dalton Harvie Chemical & Materials Engineering, University of Alberta

Peter Hoyer Computer Science, University of Calgary

Susan Lingle Psychology & Neuroscience, University of Lethbridge

Andrew Liu Virtual Materials Group, Inc.

Daise Lopes-Lutz Olds College Centre for Innovation

Omid Madani Computing Science, University of Alberta

Lucero Mariani Renewable Resources, University of Alberta Sang-Un Park Biological Sciences, University of Calgary

David Selby Earth & Atmospheric Sciences, University of Alberta

Mikko Syrjasuo Physics & Astronomy, University of Calgary

Yan Xin Electrical & Computer Engineering, University of Alberta

Yingjun Zhao Chemistry, University of Calgary

Establishment Grants

Norman Beaulieu Electrical & Computer Engineering, University of Alberta

Subir Bhattacharjee Mechanical Engineering, University of Alberta

Jocelyn Grozic Civil Engineering, University of Calgary

Igor Kovalchuk Biological Sciences, University of Lethbridge

Daniel Kwok Mechanical Engineering, University of Alberta

David Schriemer Biochemistry & Molecular Biology, University of Calgary Martyn Unsworth Physics, University of Alberta

Caterina Valeo Geomatics Engineering, University of Calgary

Hugh Williams Mathematical & Statistical Sciences, University of Calgary

Anthony Yeung Chemical & Materials Engineering, University of Alberta

Fellows

Francois Anton Computer Science, University of Calgary

Michal Bachar Chemistry, University of Calgary

Carolyn Bergstrom Biological Sciences, University of Alberta

Erick Burns Geology & Geophysics, University of Calgary

Margaret Campbell-Brown Geology & Geophysics, University of Calgary

Isabelle Charrier Psychology, University of Alberta

Woo-Jung Choi Renewable Resources, University of Alberta

Mee-Kyung Chung Chemistry, University of Alberta

Cynthia Collins Microbiology & Infectious Diseases, University of Calgary

Cristina Cruz-Hernandez Agricultural, Food & Nutritional Science, University of Alberta

Dana Eisler Chemistry, University of Calgary

Yaakov Engel Computing Science, University of Alberta

Salvatore Federico Kinesiology, University of Calgary

Michael Fleischauer Electrical & Computer Engineering, University of Alberta

Georgia Fotopoulos Geomatics Engineering, University of Calgary

Zhiyong Fu Chemistry, University of Calgary

Huijun Gao Electrical & Computer Engineering, University of Alberta

Alicia Garcia Herrero Biological Sciences, University of Calgary

Ioan Ghesner Chemistry, University of Calgary

Shohini Ghose Physics & Astronomy, University of Calgary

Laurent Groux Chemistry, University of Calgary Jeffrey Guthrie Public Health Sciences, University of Alberta

Timothy Hatchard Chemistry, University of Alberta

Jason Ho Biological Sciences, University of Calgary

Hongwei Hou Biological Sciences, University of Lethbridge

Tobias Isenberg Computer Science, University of Calgary

Andrew Iwaniuk Psychology, University of Alberta

Cory Jaska Chemistry, University of Calgary

Fumi Katoh Biological Sciences, University of Alberta

Jorge Llano Chemistry, University of Calgary

John Lo Chemistry, University of Calgary

H. Damon Matthews Geography, University of Calgary

Simon Megy Biological Sciences, University of Calgary

Matthieu Meurant Physics & Astronomy, University of Calgary

Bartosz Mielczarek Electrical & Computer Engineering, University of Alberta Masaki Morita Chemistry, University of Alberta

William Nelson Biological Sciences, University of Alberta

Noora Partamies Physics & Astronomy, University of Calgary

Ray Poulin Biological Sciences, University of Alberta

Michael Proctor Biological Sciences, University of Alberta

Mario Rainaldi Biological Sciences, University of Calgary

Ghaus Rizvi Chemical & Petroleum Engineering, University of Calgary

Anne-Gaelle Rolland-Lagan Computer Science,

University of Calgary

Tamara Romanuk Biological Sciences, University of Calgary

Stefanie Schmidberger Earth & Atmospheric Sciences, University of Alberta

Devin Sears Chemistry, University of Alberta

Dawn Simon Biological Sciences, University of Calgary

Maciej Slusarczyk Physics, University of Alberta

Xiao-Li Tan

Chemical & Materials Engineering, University of Alberta

Chakree Tanjaroon Chemistry, University of Alberta

Andrew Tomkins Geology & Geophysics, University of Calgary

Dmitry Trukhachev Electrical & Computer Engineering, University of Alberta

Peter Turner Physics & Astronomy, University of Calgary

Jonathan Walgate Physics & Astronomy, University of Calgary

Erin Walton Earth & Atmospheric Sciences, University of Alberta

Nathan Young Cell Biology & Anatomy, University of Calgary

Darla Zelenitsky Geology & Geophysics, University of Calgary

Ziyang Zhang Electrical & Computer Engineering, University of Alberta

Rui Zhu Chemistry & Biochemistry, University of Lethbridge

Xiaobin Zhu Physics, University of Alberta

Industry Associates

Wa'el Abdallah Oilphase DBR Gary Anthieren Syncrude Canada Ltd

Anthony Anyia Alberta Research Council

Anna Bakowska-Barczak DNA Gardens Ltd

Jeffrey Battigelli Paragon Soil & Environmental Consulting

Ibrahim Baykal Smart Camera Technologies Inc.

Miroslav Belov Norcada, Inc.

Brooke Bennett WorleyParsons Komex

Avinash Bhaskar SciMed Laboratories Inc.

Amanada Bodero SemBioSys Genetics Inc.

Mike Bristow Calgary Scientific Inc.

Keith Brown Scanimetrics Inc.

Patrick Brunelle Quadrise Canada Fuel Systems Inc.

lan Chapman Iunctus Geomatics Corp.

Siyue Chen Complex System Inc.

Lydia Chiasson HydroQual Laboratories Ltd.

Md.Ali Choudhury Matrikon Inc. Suzanne Clark SemBioSys Genetics Inc.

Michael Colgan Norcada, Inc.

Katharine Cross WorleyParsons Komex

Chuntao Deng Broadsword Corrosion Engineering Ltd.

Dwayne Dickey Quest Pharmatech

Ying Dong Gienow Windows & Doors Ltd

John Doucette TRLabs

Brian Eaton Alberta Research Council

Ruth Eckford Alberta Research Council

Callum Galbraith Clynch Technologies Inc.

Vinti Goel CV Technologies Inc.

Jeffrey Grossman InnerVision Medical Technologies Inc

Sergio Guillen-Castellanos NOVA Chemicals

Lee Henderson NOVA Chemicals

Daqing Hou Avra Software Lab Inc.

Cheng Hu Bellamy Software, A Division of Sylogist

Xuemin (Howard) Huang MRF Geosystems Corp.

Abebaw Jemere Advanced Integrated Microsystems (Canada) Ltd.

Guifeng Jiang Advanced Integrated Microsystems (Canada) Ltd.

Mark Kachmar MRF Geosystems Corp.

Padam Kafle TRLabs

Takashi Kuboki Resin Systems Inc.

Peng Li Applied Nanotools Inc.

Vanessa Lien MTI Meta Tech Inc.

Man Liu Alberta Research Council

Zhizhao Liu Leica Geosystems

Jeffrey Mahovsky 3D Interactive Inc

Liman Mao MRF Geosystems Corp.

Lyriam Marques Innovotech Inc.

Pascal Mercier Chenomx Inc.

Young Ou Cytostore Inc.

Jignesh Padia QSV Biologics Ltd. **Reza Pasand** TRLabs

John Pinkney TRLabs

Ali Quoreshi Symbiotech Research Inc.

Kathryn Rankin Chenomx Inc.

Edwin Reid Scanimetrics Inc.

Kevin Reid Syncrude Canada Ltd

Mahbub Reja Scanimetrics Inc.

Holly Rourke Norcada, Inc.

Anastasia Salycheva NovAtel Inc.

Mary Seto Micralyne Inc.

Weiguang Shi Random Knowledge Inc.

Annabelle Shi Shun ChemRoutes Corporation

Ashok Shrawat AgriGenomics Inc.

Catherine Smith SemBioSys Genetics Inc.

Benjamin Smith Cementec Industries Inc.

Duane Stones ChemRoutes Corporation

Wei Sun FastTrack Technologies Inc. **Xuerong Tang** MRF Geosystems Corp.

Jin Wang Taurus Reservoir Solutions Ltd.

Juefu Wang Geo-X, A Division of Divestco

Aalim Weljie Chenomx Inc.

Min Zeng MRF Geosystems Corp.

New Faculty

Elena Braverman Mathematics & Statistics, University of Calgary

Robert Campbell Chemistry, University of Alberta

Michael Colicos Physiology & Biophysics, University of Calgary

Alex De Visscher Chemical & Petroleum Engineering, University of Calgary

Michael Deyholos Biological Sciences, University of Alberta

Michael Dyck Agricultural, Food & Nutritional Science, University of Alberta

Raafat El-Hacha Civil Engineering, University of Calgary

Jeremy Fox Biological Sciences, University of Calgary

Mohamed Gamal El-Din Civil & Environmental Engineering, University of Alberta

Yu Gu

Physics, University of Alberta

Henrik Hansen Chemistry, University of Calgary

Geoffrey Hay Geography, University of Calgary

Fangliang He Renewable Resources, University of Alberta

Christopher Hunter Mechanical & Manufacturing Engineering, University of Calgary

Maen Husein Chemical & Petroleum Engineering, University of Calgary

Dileepan Joseph Electrical & Computer Engineering, University of Alberta

Oy Leuangthong Civil & Environmental Engineering, University of Alberta

Sally Leys Biological Sciences, University of Alberta

Alexander Lvovsky Physics & Astronomy, University of Calgary

Chris Macnab Electrical & Computer Engineering, University of Calgary

Sebastian Magierowski Electrical & Computer Engineering, University of Calgary

David Mitlin Chemical & Materials Engineering, University of Alberta Rachid Ouyed Physics & Astronomy,

University of Calgary

Simon Park Mechanical & Manufacturing Engineering, University of Calgary

Payam Rahimi Mechanical Engineering, University of Alberta

Enrico Scarpella Biological Sciences, University of Alberta

Arindom Sen Chemical & Petroleum Engineering, University of Calgary

Stephen Strelkov Agricultural, Food & Nutritional Science, University of Alberta

Christopher Sturdy Psychology, University of Alberta

Steven Vamosi Biological Sciences, University of Calgary

Edward Vigmond Electrical & Computer Engineering, University of Calgary

Andrew Waskiewicz Biological Sciences, University of Alberta

Yunjie Xu Chemistry, University of Alberta

Studentships

Jennifer Adams Geology & Geophysics, University of Calgary

Dawn Aguilar Mathematical & Statistical Sciences, University of Alberta Peter Ajemba Electrical & Computer Engineering, University of Alberta

Jeremy Allan Electrical & Computer Engineering, University of Calgary

Trevor Allen Electrical & Computer Engineering, University of Alberta

Ihab Amer Electrical & Computer Engineering, University of Calgary

Mohammad Saeid Amiri Chemical & Materials Engineering, University of Alberta

Mark Andruskiw Biological Sciences, University of Alberta

C. Maria-Luiza Antonie Computing Science, University of Alberta

Chunlong Bai Electrical & Computer Engineering, University of Alberta

Allison Bale Civil & Environmental Engineering, University of Alberta

Brooke Berard Geology & Geophysics, University of Calgary

Shane Bergsma Computing Science, University of Alberta

Laurie Bloomfield Psychology, University of Alberta

Cheryl Bodnar

Chemical & Petroleum Engineering, University of Calgary

Matthew Boeckner Biological Sciences, University of Alberta

Sandra Bonny Earth & Atmospheric Sciences, University of Alberta

Adrienne Boon Biological Sciences, University of Alberta

Michael Bosdet Chemistry, University of Calgary

Katherine Boyer Mechanical & Manufacturing Engineering, University of Calgary

Patrick Brunelle Chemistry, University of Calgary

Lindsey Carmichael Biological Sciences, University of Alberta

Sarah Carnegie Anthropology, University of Calgary

Jennifer Carpenter Biological Sciences, University of Alberta

Jinan Chai Mechanical & Manufacturing Engineering, University of Calgary

Wesley Chalifoux Chemistry, University of Alberta

Stuart Chambers Chemistry, University of Alberta

Kenneth Chau Electrical & Computer Engineering, University of Alberta

Yunfei Chen Electrical & Computer Engineering, University of Alberta **Rita Cheng** Geomatics Engineering, University of Calgary

Colin Cherry Computing Science, University of Alberta

Cheryl-Lesley Chetkiewicz Biological Sciences, University of Alberta

Sophan Chhin Renewable Resources, University of Alberta

Michael Christensen Biological Sciences, University of Alberta

Michael Chubey Earth & Atmospheric Sciences, University of Alberta

Michael Chung Computing Science, University of Alberta

Danielle Cobbaert Biological Sciences, University of Alberta

William Colgan Earth & Atmospheric Sciences, University of Alberta

Kimberley Colvin Biological Sciences, University of Alberta

Korey Conroy Chemistry, University of Calgary

Michael Cook Electrical & Computer Engineering, University of Alberta

Jason Cooper Physics & Astronomy, University of Calgary Roy Coulthard Earth & Atmospheric Sciences, University of Alberta

Angela Crowe Biological Sciences, University of Alberta

Tao Cui Electrical & Computer Engineering, University of Alberta

Derek Cyr Civil & Environmental Engineering, University of Alberta

Lynn Dafoe Earth & Atmospheric Sciences, University of Alberta

Sean Dalrymple Chemistry, University of Calgary

Shon Darcy Biomedical Engineering, University of Calgary

Prodip Das Mechanical Engineering, University of Alberta

Marie Davey Biological Sciences, University of Alberta

Lance de Groot Geomatics Engineering, University of Calgary

Bryan Demko Chemistry, University of Alberta

Zheng Deng Computing Science, University of Alberta

Darren Derksen Chemistry, University of Alberta

James Doherty

Electrical & Computer Engineering, University of Calgary

Karen Dow Civil & Environmental Engineering, University of Alberta

Richard Dudley Mechanical & Manufacturing Engineering, University of Calgary

Alexandra Eaves Biological Sciences, University of Alberta

Anastasia Elias Electrical & Computer Engineering, University of Alberta

Kathryn Elliot Computer Science, University of Calgary

Robert Elliott Electrical & Computer Engineering, University of Alberta

Timothy Erickson Biological Sciences, University of Alberta

Jing Fan Chemistry, University of Calgary

Golnaz Farhadi Electrical & Computer Engineering, University of Alberta

Kirk Feindel Chemistry, University of Alberta

Ingrid Fjeld Biomedical Engineering, University of Calgary

Kyla Flanagan Biological Sciences, University of Calgary Michelle Forgeron Chemistry, University of Alberta

Sarah Forte Geology & Geophysics, University of Calgary

Saeed Fouladi Fard Electrical & Computer Engineering, University of Alberta

Aviv Fried Mechanical & Manufacturing Engineering, University of Calgary

Andrei Gaponenko Physics, University of Alberta

Ankush Garg Biological Sciences, University of Alberta

Michael Garrett Physics & Astronomy, University of Calgary

Nathan Gerein Chemistry, University of Alberta

Alireza Ghaderipoor Electrical & Computer Engineering, University of Alberta

Jessica Gifford Biological Sciences, University of Calgary

Douglas Gish Electrical & Computer Engineering, University of Alberta

Kent Gislason Biological Sciences, University of Alberta

Jennifer Graydon Biological Sciences, University of Alberta Brian Greenhalgh Chemical & Materials Engineering, University of Alberta

Ruby Grewal Biological Sciences, University of Alberta

Robert Gruninger Chemistry & Biochemistry, University of Lethbridge

Fagang Gu Civil & Environmental Engineering, University of Alberta

Abhinav Gupta Computer Science, University of Calgary

Lucas Habib Biological Sciences, University of Alberta

Sasan Haghani Electrical & Computer Engineering, University of Alberta

Nicolas Hamilton Mechanical & Manufacturing Engineering, University of Calgary

Sang Kuy Han Mechanical & Manufacturing Engineering, University of Calgary

Mark Hancock Computer Science, University of Calgary

Diane Haughland Biological Sciences, University of Alberta

Melissa Haveroen Agricultural, Food & Nutritional Science, University of Alberta

Anne Hearn

Chemical & Materials Engineering, University of Alberta

Tara Hiebert

Physics & Astronomy, University of Calgary

Andreas Hirt Computer Science, University of Calgary

Viet Hoang Electrical & Computer Engineering, University of Alberta

Jennifer Hogan Electrical & Computer Engineering, University of Calgary

Preston Holloway Chemical & Materials Engineering, University of Alberta

Jaime Lynn Hood Geology & Geophysics, University of Calgary

J. Matthew Hopkins Chemistry, University of Calgary

Suzanne Hoppins Biological Sciences, University of Alberta

Iordan Hristov Chemistry, University of Calgary

Bo Hu

Electrical & Computer Engineering, University of Alberta

Jeremiah Hu Electrical & Computer Engineering, University of Alberta

Casey Hubert Biological Sciences, University of Calgary

Yoonjung Huh Chemistry, University of Alberta

Sean Hum

Electrical & Computer Engineering, University of Calgary

Scott Irvine Electrical & Computer Engineering, University of Alberta

Heather Jamniczky Biological Sciences, University of Calgary

Ernest Jankowski Physics, University of Alberta

Rahim Janmohamed Electrical & Computer Engineering, University of Alberta

Seyed Jazayeri Electrical & Computer Engineering, University of Calgary

Jason Jechow Chemistry, University of Calgary

Hans Martin Jensen Electrical & Computer Engineering, University of Alberta

Britta Jensen Earth & Atmospheric Sciences, University of Alberta

Megan Johnson Biological Sciences, University of Calgary

Olivier Julien Geomatics Engineering, University of Calgary

Sunghoon Jung Chemical & Petroleum Engineering, University of Calgary

Peter Keech Chemistry, University of Calgary Brian Kendall

Earth & Atmospheric Sciences, University of Alberta

Alyson Kenward Chemistry, University of Calgary

Jason Klaus Electrical & Computer Engineering, University of Alberta

Kyle Knopff Biological Sciences, University of Alberta

John Koob Electrical & Computer Engineering, University of Alberta

Anna Koop Computing Science, University of Alberta

Russell Kruger Computer Science, University of Calgary

Jessica Kupper Mechanical & Manufacturing Engineering, University of Calgary

Hugo Lachance Chemistry, University of Alberta

Robert Laird Biological Sciences, University of Calgary

Eric Lamb Biological Sciences, University of Alberta

Jeffrey Lane Biological Sciences, University of Alberta

Logan LaRocque Chemistry, University of Alberta

Leon Lau Chemistry, University of Alberta

Isabella Lau

Biological Sciences, University of Alberta

Cori Lausen Biological Sciences, University of Calgary

Gilbert Lee Computing Science, University of Alberta

Jolene Lepp Kinesiology, University of Calgary

Shawn Leroux Renewable Resources, University of Alberta

Curtis Lettley Earth & Atmospheric Sciences, University of Alberta

Ilya Levner Computing Science, University of Alberta

Jia Li Computing Science, University of Alberta

Julia Linke Geography, University of Calgary

Nicholas Longrich Biological Sciences, University of Calgary

Pavel Loskot Electrical & Computer Engineering, University of Alberta

Fuzhi Lu Mechanical & Manufacturing Engineering, University of Calgary

Jun Lu Biological Sciences, University of Alberta Chantall Lukwinski Chemistry, University of Calgary

Justin MacCallum Biological Sciences, University of Calgary

Amy MacDonald Chemistry, University of Alberta

Andrew Macdonell Computing Science, University of Alberta

Sherri MacLeod Chemistry, University of Alberta

Ian MacPhedran Civil & Environmental Engineering, University of Alberta

Todd Mahon Biological Sciences, University of Alberta

Adele Mandryk Renewable Resources, University of Alberta

Kathryn Martell Renewable Resources, University of Alberta

Andrew Martin Mechanical Engineering, University of Alberta

Leslie May Chemistry, University of Calgary

Greg McFeetors Electrical & Computer Engineering, University of Calgary

Hannah McKenzie Biological Sciences, University of Alberta

Carin Meliefste Civil & Environmental Engineering, University of Alberta Amanda Melin Anthropology, University of Calgary

Sean Michaletz Biological Sciences, University of Calgary

Julie Michaud Chemistry, University of Alberta

Rachel Mintz Chemical & Petroleum Engineering, University of Calgary

Matthew Mitchell Biological Sciences, University of Alberta

Gary Mo Mechanical Engineering, University of Alberta

Tamer Mohamed Electrical & Computer Engineering, University of Calgary

Gabriela Moise Computing Science, University of Alberta

Shahnawaz Molla Mechanical Engineering, University of Alberta

Ryan Morelli Earth & Atmospheric Sciences, University of Alberta

Shawn Morrison Biological Sciences, University of Alberta

Anastassiia Moussatova Chemistry, University of Calgary

Shevenell Mullen Biological Sciences, University of Alberta

Patricia Nadworny Chemical & Materials Engineering, University of Alberta

Laleh Najafi Zadeh Electrical & Computer Engineering, University of Alberta

Alexandre Nassif Electrical & Computer Engineering, University of Alberta

Marton Naszodi Mathematics & Statistics, University of Calgary

Joshua Nault Mathematical & Statistical Sciences, University of Alberta

Petra Neumann Computer Science, University of Calgary

Carman Neustaedter Computer Science, University of Calgary

Reza Nikjah Electrical & Computer Engineering, University of Alberta

Cen Ong Electrical & Computer Engineering, University of Calgary

Kristopher Ooms Chemistry, University of Alberta

Hans Osthoff Chemistry, University of Alberta

Guoxin Pang Mechanical Engineering, University of Alberta

Francois Paradis Agricultural, Food & Nutritional Science, University of Alberta Elise Parker Renewable Resources, University of Alberta

Shawn Parries Biological Sciences, University of Alberta

Laura Patterson-Fortin Biological Sciences, University of Alberta

Shawna Pelech Biological Sciences, University of Alberta

Kristel Pelletier Civil & Environmental Engineering, University of Alberta

Feng Peng Chemistry, University of Alberta

Rudi Phillion Electrical & Computer Engineering, University of Calgary

Christopher Pinchak Computing Science, University of Alberta

Jocelyn Poissant Biological Sciences, University of Alberta

Derek Postnikoff Mathematical & Statistical Sciences, University of Alberta

Brent Prickett Civil & Environmental Engineering, University of Alberta

Richelle Prickett Chemical & Materials Engineering, University of Alberta

Melanie Purves Earth & Atmospheric Sciences, University of Alberta M. Jake Pushie Biological Sciences, University of Calgary

Amir Rabiei Electrical & Computer Engineering, University of Alberta

Danica Rankic Chemistry, University of Calgary

Vivek Rauniyar Chemistry, University of Alberta

Todd Redding Biological Sciences, University of Alberta

Jennifer Reid Chemistry, University of Calgary

Christine Reinhart Neuroscience, University of Lethbridge

Alberto Reyes Earth & Atmospheric Sciences, University of Alberta

Todd Richert Geomatics Engineering, University of Calgary

Jamie Ritch Chemistry, University of Calgary

Tania Rizwan Mechanical Engineering, University of Alberta

Kindal Robertson Biological Sciences, University of Calgary

Ion Robu Mechanical & Manufacturing Engineering, University of Calgary

Tracey Roemmele Chemistry, University of Calgary

Carrie Roever

Biological Sciences, University of Alberta

Jennifer Ross Chemistry, University of Calgary

Jeffery Saarela Biological Sciences, University of Alberta

Kimberley Samkoe Chemistry, University of Calgary

Reginald Sawilla Computer Science, University of Calgary

Randall Scharien Geography, University of Calgary

Ryan Schneider Electrical & Computer Engineering, University of Calgary

Stacey Scott Computer Science, University of Calgary

Mohammad Shadnam Mechanical Engineering, University of Alberta

Adham Shahin Civil & Environmental Engineering, University of Alberta

Rumana Sharmin Chemical & Materials Engineering, University of Alberta

Wei Shi Chemistry, University of Alberta

Vincent Sieben Electrical & Computer Engineering, University of Alberta

David Silver Computing Science, University of Alberta Samuel Skinner Biological Sciences, University of Alberta

Aaron Slepkov Physics, University of Alberta

Martin Slingerland Chemistry & Biochemistry, University of Lethbridge

Tyler Smith Chemistry, University of Calgary

Selena Smith Biological Sciences, University of Alberta

Ryan Smith Renewable Resources, University of Alberta

Eric Snively Biological Sciences, University of Calgary

Jovina Sorbetti Chemistry, University of Calgary

Brent Sorensen Agricultural, Food & Nutritional Science, University of Alberta

Emma Spanswick Physics & Astronomy, University of Calgary

Wojciech Stach Electrical & Computer Engineering, University of Alberta

Sheryl Strydhorst Agricultural, Food & Nutritional Science, University of Alberta

Zheng Su Chemistry, University of Alberta

Mark Summers Electrical & Computer Engineering, University of Alberta Clark Svrcek Civil & Environmental Engineering, University of Alberta

Heidi Swanson Biological Sciences, University of Alberta

Lyle Sweeney Mechanical Engineering, University of Alberta

Jody Swift Chemistry, University of Calgary

Danuta Sztukowski Chemical & Petroleum Engineering, University of Calgary

Terence Tam Electrical & Computer Engineering, University of Calgary

Peng Tan Electrical & Computer Engineering, University of Alberta

Shui Chun Tang Computer Science, University of Calgary

Brian Tanner Computing Science, University of Alberta

Kristen Tappenden Civil & Environmental Engineering, University of Alberta

Kimberly Tee Computer Science, University of Calgary

George Templeton Biological Sciences, University of Calgary

Zhigang Tian Mechanical Engineering, University of Alberta

Fuzhi Tian

Mechanical & Manufacturing Engineering, University of Calgary

Gabrielle Tompkins Biological Sciences, University of Alberta

Winifred Topic Chemistry, University of Alberta

Yukiko Toyoda Kinesiology, University of Calgary

Marie Tremblay Biological Sciences, University of Alberta

Sarah Trend Geology & Geophysics, University of Calgary

Edward Tse

Computer Science, University of Calgary

Edwin van der Eide Chemistry, University of Calgary

Casey Vandenberg Geography, University of Lethbridge

Mihaela Voicu Renewable Resources, University of Alberta

Nicholas Wakefield Electrical & Computer Engineering, University of Alberta

Frederic Walter Geography, University of Calgary

Jiandong Wang Electrical & Computer Engineering, University of Alberta

Yuanning Wang Electrical & Computer Engineering, University of Alberta Paul Weidman

Biological Sciences, University of Alberta

Karyn Weiss-Bundy Mechanical & Manufacturing Engineering, University of Calgary

Bronwen Wheatley Chemistry, University of Calgary

Mathew Willans Chemistry, University of Alberta

Trevor Williams Electrical & Computer Engineering, University of Calgary

Christopher Williamson Biological Sciences, University of Alberta

Joanna Wilson

Biological Sciences, University of Calgary

Michael Wollersheim Electrical & Computer Engineering, University of Calgary

Kjell Wooding Mathematics & Statistics, University of Calgary

Jun Yang Mechanical Engineering, University of Alberta

Benjamin Youn Chemical & Petroleum Engineering, University of Calgary

Jeffrey Yuen Geography, University of Calgary

Jessica Zgurski Biological Sciences, University of Alberta Jungfeng Zhang Mechanical Engineering, University of Alberta

Xiaodi Zhang Electrical & Computer Engineering, University of Alberta

Yu Zhang Mechanical Engineering, University of Alberta

Chengqian Zhang Geography, University of Calgary

Rumi Zhang

Electrical & Computer Engineering, University of Calgary

Ling Zhao

Computing Science, University of Alberta

Financials

Statement of Financial Position

For the Three Years Ended March 31, 2006

| Kasets (thousands of dollars) Current Cash \$ 13,115 \$ 895 \$ 190 Accounts & interest receivable 43 3 31 Contributions receivable - 38,000 - Advances and prepaid expenses 5 10 15 Isa,163 38,908 236 Long term - 453 166 121 Potholio investments - Prion Fund 25,115 - - - Poperty and equipment 453 166 121 - Total Assets \$ 38,731 \$ 39,074 \$ 357 - Ecurrent 453 166 121 - Accounts payable and accrued liabilities \$ 209 \$ 5,342 \$ 1,388 - Current - - - - - Accounts payable and accrued liabilities 2 10 10 - 241 5,352 1,398 - - - Deferred lease inducement 2 | | | 2006 | | 2005 | | 2004 |
|---|------------------------------------|------------------------|--------|----|--------|----|--------|
| Current Cash \$ 13,115 \$ 895 \$ 190 Accounts & interest receivable 43 3 31 Contributions receivable - 38,000 - Advances and prepaid expenses 5 10 15 13,163 38,908 236 Long term - - - Portfolio investments - Prion Fund 25,115 - - Property and equipment 453 166 121 Total Assets \$ 38,731 \$ 39,074 \$ 357 Liabilities and Net Assets Current - - Accounts payable and accrued liabilities \$ 209 \$ 5,342 \$ 1,388 Current portion of deferred lease inducement 32 10 10 241 5,352 1,398 10 Long term - - - - Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) - <td< td=""><td></td><td colspan="4">(thousands of dollars)</td><td></td></td<> | | (thousands of dollars) | | | | | |
| Cash \$ 13,115 \$ 895 \$ 190 Accounts & interest receivable 43 3 31 Contributions receivable - 38,000 - Advances and prepaid expenses 5 10 15 13,163 38,908 236 Long term - - - Portfolio investments - Prion Fund 25,115 - - Property and equipment 453 166 121 Total Assets \$ 38,731 \$ 39,074 \$ 357 Labilities and Net Assets \$ 38,731 \$ 39,074 \$ 357 Labilities and Net Assets \$ 209 \$ 5,342 \$ 1,388 Current 32 10 10 241 5,352 1,398 Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -1,13 | Assets | | | | | | |
| $\begin{array}{c c c c c c c } Accounts & interest receivable & 43 & 3 & 31 \\ Contributions receivable & - & 38,000 & - \\ Advances and prepaid expenses & 5 & 10 & 15 \\ \hline 13,163 & 38,908 & 236 \\ \mbox{Long term} & 5 & 10 & 15 \\ \hline 13,163 & 38,908 & 236 \\ \mbox{Long term} & 25,115 & - & - & - \\ \mbox{Property and equipment} & 453 & 166 & 121 \\ \hline Total Assets & $$38,731 $$$39,074 $$$357 \\ \hline \\ \mbox{Labilities and Net Assets} & $$209 $$5,342 $$1,388 \\ \mbox{Current} & $$209 $$5,342 $$1,388 \\ \mbox{Current portion of deferred lease inducement} & $$209 $$5,342 $$1,388 \\ \mbox{Current portion of deferred lease inducement} & $$210 $$10 $$10 \\ \hline 10 $$10 $$10 $$10 \\ \hline 241 $$5,352 $$1,398 \\ \mbox{Long term} & $$211 $$6 $$16 \\ \mbox{Deferred lease inducement} & $$251 $$6 $$16 \\ \mbox{Deferred lease inducement} & $$251 $$$6 $$16 \\ \mbox{Deferred lease inducement} & $$251 $$$$$6 $$$16 \\ \mbox{Deferred lease inducement} & $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$ | Current | | | | | | |
| Contributions receivable - 38,000 - Advances and prepaid expenses 5 10 15 13,163 38,908 236 Long term - - Portfolio investments - Prion Fund 25,115 - Property and equipment 453 166 121 Total Assets \$ 38,731 \$ 39,074 \$ 357 Labilities and Net Assets \$ 38,731 \$ 39,074 \$ 357 Current - - - Accounts payable and accrued liabilities \$ 209 \$ 5,342 \$ 1,388 Current 32 10 10 241 5,352 1,398 Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | Cash | \$ | 13,115 | \$ | 895 | \$ | 190 |
| Advances and prepaid expenses 5 10 15 13,163 38,908 236 Long term Portfolio investments - Prion Fund 25,115 - - Property and equipment 453 166 121 Total Assets \$ 38,731 \$ 39,074 \$ 357 Liabilities and Net Assets S 209 \$ 5,342 \$ 1,388 Current 32 10 10 Accounts payable and accrued liabilities \$ 209 \$ 5,342 \$ 1,388 Current portion of deferred lease inducement 32 10 10 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | Accounts & interest receivable | | 43 | | 3 | | 31 |
| Image: Instance and page or open of the second s | Contributions receivable | | - | | 38,000 | | - |
| Long term Portfolio investments - Prion Fund $25,115$ Property and equipment 453 166 121 Total Assets\$ $38,731$ \$ $39,074$ \$ 357 Liabilities and Net AssetsCurrentAccounts payable and accrued liabilities\$ 209 \$ $5,342$ \$ $1,388$ Current portion of deferred lease inducement 32 10 10 241 $5,352$ $1,398$ Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions $37,899$ $38,000$ $ 38,391$ $43,358$ $1,414$ Net assets(liabilities) Unrestricted -113 $-4,452$ $-1,178$ | Advances and prepaid expenses | | 5 | | 10 | | 15 |
| Portfolio investments - Prion Fund $25,115$ Property and equipment 453 166 121 Total Assets\$ $38,731$ \$ $39,074$ \$ 357 Liabilities and Net AssetsCurrentAccounts payable and accrued liabilities\$ 209 \$ $5,342$ \$ $1,388$ Current portion of deferred lease inducement 32 10 10 241 $5,352$ $1,398$ Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions $37,899$ $38,000$ $ 38,391$ $43,358$ $1,414$ Net assets(liabilities) Unrestricted -113 $-4,452$ $-1,178$ | | | 13,163 | | 38,908 | | 236 |
| Property and equipment 453 166 121 Total Assets\$ $38,731$ \$ $39,074$ \$ 357 Liabilities and Net AssetsCurrentAccounts payable and accrued liabilities\$ 209 \$ $5,342$ \$ $1,388$ Current portion of deferred lease inducement 32 10 10 241 $5,352$ $1,398$ Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions $37,899$ $38,000$ $ 38,391$ $43,358$ $1,414$ Net assets(liabilities) Unrestricted -113 $-4,452$ $-1,178$ | Long term | | | | | | |
| Total Assets \$ 38,731 \$ 39,074 \$ 357 Liabilities and Net Assets Current S 209 \$ 5,342 \$ 1,388 Current portion of deferred lease inducement 32 10 10 Long term 241 5,352 1,398 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | Portfolio investments - Prion Fund | | 25,115 | | - | | - |
| Liabilities and Net Assets Current Accounts payable and accrued liabilities \$ 209 \$ 5,342 \$ 1,388 Current portion of deferred lease inducement 32 10 10 241 5,352 1,398 Long term 251 6 16 Deferred lease inducement 251 6 16 Net assets(liabilities) 37,899 38,000 - Unrestricted -113 -4,452 -1,178 | Property and equipment | | 453 | | 166 | | 121 |
| Current Accounts payable and accrued liabilities \$ 209 \$ 5,342 \$ 1,388 Current portion of deferred lease inducement 32 10 10 241 5,352 1,398 Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | Total Assets | \$ | 38,731 | \$ | 39,074 | \$ | 357 |
| Accounts payable and accrued liabilities \$ 209 \$ 5,342 \$ 1,388 Current portion of deferred lease inducement 32 10 10 241 5,352 1,398 Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | Liabilities and Net Assets | | | | | | |
| Accounts payable and accrued liabilities \$ 209 \$ 5,342 \$ 1,388 Current portion of deferred lease inducement 32 10 10 241 5,352 1,398 Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | Current | | | | | | |
| Current portion of deferred lease inducement 32 10 10 241 5,352 1,398 Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | | Ś | 209 | Ś | 5.342 | Ś | 1.388 |
| 241 5,352 1,398 Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | | * | | Ť | -, | * | , |
| Long term 251 6 16 Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) -113 -4,452 -1,178 | | | 2/1 | | 5 352 | | 1.398 |
| Deferred lease inducement 251 6 16 Deferred contributions 37,899 38,000 - 38,391 43,358 1,414 Net assets(liabilities) Unrestricted -113 -4,452 -1,178 | Long term | | 241 | | 0,002 | | 1,070 |
| 38,391 43,358 1,414 Net assets(liabilities) Unrestricted -113 -4,452 -1,178 | 0 | | 251 | | 6 | | 16 |
| Net assets(liabilities) Unrestricted -113 -4,452 -1,178 | Deferred contributions | | 37,899 | | 38,000 | | _ |
| Net assets(liabilities) Unrestricted -113 -4,452 -1,178 | | | 38,391 | | 43,358 | | 1.414 |
| | Net assets(liabilities) | | , | | , | | ., |
| Invested in capital assets 453 168 121 | Unrestricted | | -113 | | -4,452 | | -1,178 |
| | Invested in capital assets | | 453 | | 168 | | 121 |
| 340 -4,284 -1,057 | | | 340 | | -4,284 | | -1,057 |
| \$ 38,731 \$ 39,074 \$ 357 | | \$ | 38,731 | \$ | 39,074 | \$ | 357 |

Statement of Operations

For the Three Years Ended March 31, 2006

| | 2006 | 2005 | 2004 |
|---|----------|------------------------|-----------|
| - | | (thousands of dollars) | |
| Revenue | | | |
| Transfers from Endowment Fund | 3 17,975 | \$ 13,445 | \$ 10,416 |
| Grants from Advanced Education & Technology | 1,884 | - | _ |
| Interest and other revenue | 32 | 14 | 48 |
| - | 19,891 | 13,459 | 10,464 |
| Expenses | | | |
| Grants and awards | | | |
| Ingenuity Centres | 1,669 | 6,777 | 4,330 |
| Students | 3,328 | 2,437 | 1,735 |
| Industrial Associateships | 2,447 | 1,491 | 646 |
| New Faculty Awards | 1,273 | 979 | 162 |
| Fellowships | 1,756 | 1,567 | 643 |
| Scholars | 570 | 804 | 305 |
| Sponsorships | 261 | 85 | - |
| Genome Alberta | 1,350 | - | - |
| Industrial Internships | 75 | - | - |
| Special Initiatives | 103 | 13 | 333 |
| Associateships / Establishment Grants | 137 | 805 | 1,587 |
| - | 12,969 | 14,958 | 9,741 |
| Operations | | | |
| Human resources | 1,152 | 940 | 682 |
| Communication /External Relations | 260 | 289 | 327 |
| Program Development | 10 | 48 | - |
| Peer review | 48 | 37 | 131 |
| - | 1,470 | 1,314 | 1,140 |
| Administration | | | |
| Corporate administration | 492 | 158 | 133 |
| Governance and planning | 260 | 215 | 123 |
| Amortization of property and equipment | 76 | 41 | 42 |
| | 828 | 414 | 298 |
| Total Expenses | 15,267 | 16,686 | 11,179 |
| Excess (deficiency) of revenues over expenses | \$4,624 | \$(3,227) | \$(715) |

Statement of Cash Flow

For the Three Years Ended March 31, 2006

| | 2006 | 2005 | 2004 | |
|--|------------------------|-----------|-----------|--|
| | (thousands of dollars) | | | |
| Cash Flows from Operating activities | | | | |
| Cash from Endowment Fund transfers | | | | |
| and investment earnings | \$ 18,676 | \$ 13,459 | \$ 10,464 | |
| Cash for grants and awards | (18,102) | (10,947) | (9,031) | |
| Cash for operations | (1,465) | (1,393) | (1,136) | |
| Cash for administration | (780) | (327) | (283) | |
| Cash to Prion Research Fund | 35,000 | - | - | |
| Investment in Genome Alberta Fund | 3,000 | - | - | |
| Net Cash provided from Operating Activities | 36,329 | 792 | 14 | |
| Cash Flows from Financing and Investing acti | vities | | | |
| Cash paid for purchase of property | | | | |
| and equipment | (376) | (87) | (15) | |
| Investment/Income in Prion Research Fund | (24,000) | - | - | |
| Deferred Lease inducement | 267 | - | - | |
| Net increase in cash for the year | 12,220 | 705 | (1) | |
| Cash at beginning of year | 895 | 190 | 191 | |
| Cash at end of year | \$ 13,115 | \$ 895 | \$ 190 | |





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