



the company for women

## **MEDIA STATEMENT - 15 February 2018**

Avon Products Ltd (Avon) today announced its decision to close its operations in Australia and New Zealand, Avon ANZ, by the end of the year.

As part of the company's strategy to return Avon to long-term sustainable profitable growth, the focus will be on markets with the greatest potential for future growth to support its vision of becoming the world's leading social beauty company.

In line with this, after a thorough deliberation on our performance, the direct selling conditions in the market, and potential for growth, we have considered all options for the business and it is with much sadness that we are announcing our decision to exit the Australia and New Zealand markets.

Avon ANZ President and Managing Director, Sharon Plant said "This is a very sad day for our employees and Representatives. As a management team our commitment and focus over the coming days, weeks and months is to support our people and the wider Avon community who are impacted by this decision,"

"I would like to thank all the employees, Representatives and Customers who have supported Avon in Australia and New Zealand over the years."

**For more information please call:**

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