

FTSE ST China Indices

Data as at: 29 June 2018

The FTSE ST Index Series includes two China themed indices – the FTSE ST China Index and the FTSE ST China Top Index. The FTSE ST China Index is based on the underlying constituents of the FTSE ST All-Share Index, which have the majority of their sales revenue derived from or operating assets located in Mainland China. The FTSE ST China Top Index is a subset of the FTSE ST China Index and aims to capture the performance of the 20 largest Chinese-listed companies on the SGX Main Board by full market capitalisation.

Companies eligible for inclusion in the FTSE ST China Index and/or the FTSE ST China Top Index must feature in the FTSE ST All-Share Index and at each review derive either:

- At least 50% of their sales revenue from Mainland China; or,
- At least 50% of their operating assets are located in Mainland China.

Buffers are incorporated at the review to reduce index turnover when selecting Chinese companies, and when selecting the 20 companies of the FTSE ST China Top Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST All-Share	-3.3	-2.7	-2.7	4.5	11.2	22.8	3.6	4.2	9.9	11.9	10.6
FTSE ST China Top	-	-	-	-	-	-	-	-	-	-	-
FTSE ST China	-0.3	-4.8	-4.8	-2.8	-3.3	9.1	-1.1	1.8	12.4	15.3	13.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (SGD)	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
FTSE ST All-Share	-51.5	76.2	14.3	-17.3	26.4	2.2	8.4	-10.4	5.5	21.8
FTSE ST China Top	-	57.9	6.7	-35.7	17.1	-3.4	-3.1	-5.5	-4.0	7.1
FTSE ST China	-75.3	68.6	10.2	-31.3	11.0	-2.5	1.5	-3.0	1.0	14.7

FEATURES

Coverage

Constituents in the FTSE ST All-Share Index which have the majority of their sales revenue derived from or operating assets located in Mainland China. The FTSE ST China Top Index is a subset of the 20 largest Chinese listed companies on the SGX Mainboard.

Objective

The indices have been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices. The FTSE ST China Top Index is capped on a semi-annual basis in March and September.

Liquidity

Stocks are liquidity screened to ensure that the indices are tradable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The indices are calculated based on price and total return methodologies.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ST All-Share	0.4	0.3	0.4	0.2	-8.5	-20.9	-24.0	-52.1
FTSE ST China Top	-	-	-	-	-	-	-	-
FTSE ST China	-0.3	-0.1	0.1	-0.1	-11.7	-27.3	-31.5	-69.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE ST China Index

Constituent	Country	ICB Sector	Net MCap (SGDm)	Wgt %
Hongkong Land Holdings	Hong Kong	Real Estate Investment & Services	11,372	43.05
Wilmar International Limited	Singapore	Food Producers	5,941	22.49
Hutchison Port Holdings Trust	Singapore	Industrial Transportation	1,926	7.29
Yangzijiang Shipbuilding Holdings (S Chip)	China	Industrial Engineering	1,923	7.28
Yanlord Land Group (S Chip)	China	Real Estate Investment & Services	1,038	3.93
CapitaLand Retail China Trust Management	Singapore	Real Estate Investment Trusts	876	3.32
China Aviation Oil (Singapore)	Singapore	Oil & Gas Producers	369	1.40
Sasseur REIT (S Chip)	China	Real Estate Investment Trusts	367	1.39
COSCO Shipping International (Singapore) (S Chip)	China	Industrial Engineering	364	1.38
SIIIC Environment Holdings (S Chip)	China	Gas Water & Multiutilities	360	1.36
Totals			24,536	92.89

Top 5 Constituents - FTSE ST China Top Index

Constituent	Country	ICB Sector	Net MCap (SGDm)	Wgt %
Totals			0	0.00

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE ST China			FTSE ST China Top		
		No. of Cons	Net MCap (SGDm)	Wgt %	No. of Cons	Net MCap (SGDm)	Wgt %
0500	Oil & Gas	1	369	1.40	-	-	-
1300	Chemicals	1	244	0.92	-	-	-
1700	Basic Resources	2	383	1.45	-	-	-
2700	Industrial Goods & Services	5	4,473	16.93	-	-	-
3500	Food & Beverage	2	6,061	22.95	-	-	-
4500	Health Care	1	286	1.08	-	-	-
5300	Retail	1	283	1.07	-	-	-
7500	Utilities	2	559	2.12	-	-	-
8600	Real Estate	5	13,756	52.08	-	-	-
Totals		20	26,414	100.00	0	0.00	

Index Characteristics

Attributes	FTSE ST All-Share	FTSE ST China Top	FTSE ST China
Number of constituents	132	-	20
Net MCap (SGDm)	358,265	-	26,414
Dividend Yield %	3.85	-	3.80
Constituent Sizes (Net MCap SGDm)			
Average	2,714	-	1,321
Largest	47,941	-	11,372
Smallest	26	-	103
Median	638	-	323
Weight of Largest Constituent (%)	13.38	-	43.05
Top 10 Holdings (% Index MCap)	57.65	-	92.89

INFORMATION

Index Universe

FTSE ST All-Share Index

Launch Date

FTSE ST China Index - 10 January 2008

FTSE ST China Top Index - 7 July 2008

Base Date

5 October 2007

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

By FTP and email

Currency

USD, EUR, GBP, JPY, SGD (real time in SGD only)

Review Dates

Semi-annually in March and September

History

Available from August 1999



The FTSE ST Index Series and the Straits Times Index ("Index Series") are calculated by FTSE International Limited ("FTSE") in conjunction with SPH Data Services Pte Ltd ("SPH") and data from Singapore Exchange Securities Trading Ltd ("SGX-ST") (collectively the "Licensor Parties"). All rights in the Index Series vest in the Licensor Parties with all rights in the Straits Times Index ("STI") vesting exclusively in Singapore Press Holdings Limited, the holding company of SPH. © 2018 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE TMX Global Debt Capital Markets Inc. and FTSE TMX Global Debt Capital Markets Limited (together, "FTSE TMX") and (4) MTSNext Limited ("MTSNext"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE TMX and MTS Next Limited. "FTSE®", "Russell®", "FTSE Russell®", "MTS®", "FTSE TMX®", "FTSE4Good®" and "ICB®" and all other trademarks and service marks used herein (whether registered or unregistered) are trade marks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under licence, by FTSE, Russell, MTSNext, or FTSE TMX.

"Singapore Exchange", "SGX" and "SGX-ST" are trade marks of Singapore Exchange Ltd and "Straits Times", "Straits Times Index", "ST" and "STI" are trade marks of Singapore Press Holdings Limited.

All information is provided for information purposes only. Every effort is made to ensure that all information given in this publication is accurate, but no responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for any errors or for any loss from use of this publication or any of the information or data contained herein.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE ST China Top, FTSE ST China, FTSE ST All-Share or the fitness or suitability of the FTSE ST China Top, FTSE ST China, FTSE ST All-Share for any particular purpose to which they might be put.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset. A decision to invest in any such asset should not be made in reliance on any information herein. Indexes cannot be invested in directly. Inclusion of an asset in an index is not a recommendation to buy, sell or hold that asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group index data and the use of their data to create financial products require a licence from FTSE, Russell, FTSE TMX, MTSNext and/or their respective licensors.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

Data definitions available from
info@ftserussell.com

To learn more, visit www.ftserussell.com;
 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 4563 6346

Sydney +61 (0) 2 8823 3521