

Good corporate governance

Abertis' Board of Directors appoints Luis Fortuño and Enrico Letta as new directors

- With these appointments, independent directors are now a majority in the Abertis' Board.
 - The Board of Directors approves also changes in the different Commissions, reinforcing the role of independents.
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Barcelona, 30 November 2016

The Abertis' Board of Directors approved on the 29th November the appointments, by cooptation at the proposal of the Appointments and Remuneration Committee, of Luis Fortuño and Enrico Letta as new independent directors of the company. With these appointments, the company covers the vacancies occurred by the resignation of the proprietary directors representing OHL.

Luis Guillermo Fortuño Buset (San Juan, 1960) is a graduate in Law by the University of Virginia (USA). He was the 9th Governor of the Associated Free State of Puerto Rico from 2009 until 2012; former chairman of the Partido Nuevo Progresista (PNP); and is member of the Republican party of the United States of America.

Enrico Letta (Pisa, 1966) is a graduate in Political Science by the University of Pisa and PhD in EU law by the Scuola Superiore Sant'Anna di Studi Universitari e di Perfezionamento (SSSUP). He was Italy Prime Minister between 2013 and 2014, and Member of the European Parliament between 2004 and 2006, among other responsibilities.

With these new incorporations, the Abertis' Board of Directors is now formed by 15 directors, eight of which are independent, more than the 50% of the total. Six directors representing significant shareholders and one executive complete the organ.

Changes in the Group's various committees

The Board of Directors approved yesterday the resignation of Miguel Ángel Gutiérrez Méndez as member of the Executive Commission, and the designation of independent directors María Teresa Costa Campi and Carlos Colomer Casellas as new members of this Commission.

After these appointments, all the chairmen of the Board Commissions (Audit and Control, Appointments and Remuneration and Corporate Social Responsibility) are members of the Executive Commission.

Moreover, Marina Serrano González was designated member of the Appointments and Remuneration Commission; and Susana Gallardo, member of the Audit and Control Commission.

Finally, Sandra Lagumina and Carlos Colomer Casellas were appointed members of the Corporate Social Responsibility Commission.

The renewal of the Board of Directors

The changes announced today are part of Abertis' policy of simplification of its governing bodies in line with its commitment to business transparency and to pursuing sound international corporate governance practices. Since 2009, the number of Board members has been cut from 21 to 15 while the proportion of independent directors has grown from 20% to more than 50% of the total. The number of female directors has also increased from one to six.

The steady increase in the number of independent directors is the result of Abertis' undertaking to appoint reknown, seasoned experts with a variety of professional profiles.