

# RAINBOW DENIM LIMITED

Regd. Office : Village Chaundheri, Post Office Dappar, Tehsil Dera Bassi  
Distt. Mohali (Punjab) 140506 (India)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

[ Rupees in Lacs ]

PART I							
Srl. No.	Particulars	Current Quarter Ended 31.12.2013 ( Unaudited )	Previous Quarter Ended 30.09.2013 ( Unaudited )	Corresponding Quarter Ended 31.12.2012 ( Unaudited )	Year to date Figures for the Current Period Ended 31.12.2013 ( Unaudited ) ( 9 months )	Year to date Figures for the Previous Period Ended 31.12.2012 ( Unaudited ) ( 9 months )	Previous Year Ended 31.03.2013 ( Audited )
1.	<b>Income from operations :</b>						
	a. Net Sales / Income from Operations (Net of Excise Duty)	2,725.56	3,043.86	3,393.46	8,999.77	12,269.60	15,836.70
	b. Other Operating Income	45.01	41.59	159.76	153.63	331.40	402.67
	<b>Total Income from operations (Net)</b>	<b>2,770.57</b>	<b>3,085.45</b>	<b>3,553.22</b>	<b>9,153.40</b>	<b>12,601.00</b>	<b>16,239.37</b>
2.	<b>Expenses :</b>						
	a. Cost of Raw Materials Consumed	1,522.05	2,036.31	2,196.27	5,533.83	7,408.78	9,486.86
	b. Cost of Other Materials Consumed	307.94	439.80	469.87	1,131.38	1,568.89	2,021.71
	c. Change in Inventories of Finished Goods, Work-in-progress and Stock-in-trade - Decrease / (Increase)	522.66	(24.84)	(185.72)	570.73	(425.36)	(469.26)
	d. Employees Benefits Expense	306.01	330.25	347.87	972.73	1,025.55	1,385.25
	e. Depreciation	230.82	230.78	230.86	689.61	690.52	915.99
	f. Power and Fuel	300.34	418.60	564.12	1,181.37	1,671.69	2,166.96
	g. Other Expenses	132.59	150.12	186.22	444.14	612.46	789.32
	<b>Total Expenses</b>	<b>3,322.41</b>	<b>3,581.02</b>	<b>3,809.49</b>	<b>10,523.79</b>	<b>12,552.53</b>	<b>16,296.83</b>
3.	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>(551.84)</b>	<b>(495.57)</b>	<b>(256.27)</b>	<b>(1,370.39)</b>	<b>48.47</b>	<b>(57.46)</b>
4.	Other Income	6.05	10.07	7.60	24.66	35.85	48.21
5.	<b>Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>(545.79)</b>	<b>(485.50)</b>	<b>(248.67)</b>	<b>(1,345.73)</b>	<b>84.32</b>	<b>(9.25)</b>
6.	Finance Costs	203.62	214.31	245.80	659.30	751.02	1,045.70
7.	<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items</b>	<b>(749.41)</b>	<b>(699.81)</b>	<b>(494.47)</b>	<b>(2,005.03)</b>	<b>(666.70)</b>	<b>(1,054.95)</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from Ordinary activities before tax</b>	<b>(749.41)</b>	<b>(699.81)</b>	<b>(494.47)</b>	<b>(2,005.03)</b>	<b>(666.70)</b>	<b>(1,054.95)</b>
10.	Tax Expense	-	-	-	-	-	-
11.	<b>Net Profit / ( Loss ) from Ordinary activities after tax</b>	<b>(749.41)</b>	<b>(699.81)</b>	<b>(494.47)</b>	<b>(2,005.03)</b>	<b>(666.70)</b>	<b>(1,054.95)</b>
12.	Extraordinary Items	-	-	-	-	-	-
13.	<b>Net Profit / ( Loss ) for the period</b>	<b>(749.41)</b>	<b>(699.81)</b>	<b>(494.47)</b>	<b>(2,005.03)</b>	<b>(666.70)</b>	<b>(1,054.95)</b>
14.	Paid-up Equity Share Capital (Face value Rs.10/- per Share)	728.37	728.37	1,820.94	728.37	1,820.94	728.37
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						(2,539.49)
16.	<b>Earning Per Share (Before Extraordinary Items) : (of Rs.10/- per Share) (not annualised)</b>						
	a. Basic	(5.64)	(5.27)	(2.04)	(15.09)	(2.75)	(7.94)
	b. Diluted	(5.64)	(5.27)	(2.04)	(15.09)	(2.75)	(4.45)
17.	<b>Earning Per Share (After Extraordinary Items) : (of Rs.10/- per Share) (not annualised)</b>						
	a. Basic	(5.64)	(5.27)	(2.04)	(15.09)	(2.75)	(7.94)
	b. Diluted	(5.64)	(5.27)	(2.04)	(15.09)	(2.75)	(4.45)

See accompanying notes to the financial results.

PART-II							
[Rupees in Lacs]							
Srl. No.	Particulars	Current Quarter Ended 31.12.2013 (Unaudited)	Previous Quarter Ended 30.09.2013 (Unaudited)	Corresponding Quarter Ended 31.12.2012 (Unaudited)	Year to date Figures for the Current Period Ended 31.12.2013 (Unaudited) (9 months)	Year to date Figures for the Previous Period Ended 31.12.2012 (Unaudited) (9 months)	Previous Year Ended 31.03.2013 (Audited)
<b>A.</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
<b>1.</b>	<b>Public Shareholding :</b>						
	- Number of Shares	39,14,561	39,14,561	97,86,402	39,14,561	97,86,402	39,14,561
	- Percentage of Share Holding	53.74%	53.74%	53.74%	53.74%	53.74%	53.74%
<b>2.</b>	<b>Promoters and Promoter Group Shareholding :</b>						
	<b>a. Pledged/Encumbered :</b>						
	- Number of Shares	22,00,738	22,00,738	55,01,847	22,00,738	55,01,847	22,00,738
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	65.32%	65.32%	65.32%	65.32%	65.32%	65.32%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	30.21%	30.21%	30.21%	30.21%	30.21%	30.21%
	<b>b. Non-encumbered :</b>						
	- Number of Shares	11,68,444	11,68,444	29,21,110	11,68,444	29,21,110	11,68,444
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	34.68%	34.68%	34.68%	34.68%	34.68%	34.68%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.05%	16.05%	16.05%	16.05%	16.05%	16.05%
<b>B.</b>	<b>INVESTOR COMPLAINTS :</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

**NOTES :**

1. Segment wise reporting as required in AS-17 is not applicable as the Company has only one segment.
2. Auditors' observations on the Accounts for the year ended March 31, 2013 have been replied and there is no impact on the above results.
3. The Company is a Sick Industrial Company within the meaning of Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985. BIFR has approved Draft Rehabilitation Scheme (DRS) vide order dated December 27, 2012.
4. Figures of the previous quarter/year have been regrouped/rearranged, wherever necessary, to make them comparable.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2014.

For Rainbow Denim Limited,

  
H.D. Ramsinghani  
Chairman and Managing Director

Place : Mumbai  
Date : February 11, 2014