

University of Georgia Est. 1937
FOUNDATION



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July 1, 2010 – June 30, 2011

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Sam Holmes - Chair
Ken Jackson - Vice Chair
Terry Brown - Treasurer
Harriet Warren - Secretary
James LaBoon - Audit & Governance Committee
Mary Lou Swift - Development & Public Affairs Committee
David Boyd - Foundation Fellows Committee
Joe Frierson - Investment Committee
Charlie Williams - Real Estate Committee
Bill Young - Immediate Past Chair
Read Morton - At Large
Michael F. Adams - Ex Officio

Investment

Joe Frierson - Chair
Garry Bridgeman
John Crawford
Darren DeVore
Bill Douglas
Bill Griffin
John O. Knox
Harriet Warren
Don Waters

Real Estate

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Terry Brown
Mike Godwin
Jeff Knox
Tommy Lawhorne
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Chrissy Moffett, Investment Committee
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John O. Knox
Tommy Lawhorne
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Read Morton
John Neel
Charlie Williams
Bill Young

Development & Public Affairs

Mary Lou Swift - Chair
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John Crawford
Ben Hall
Gail Hunnicutt
Julie Hunt
Ken Jackson
Sissy Lawson
Read Morton
Trey Paris
Steve Smith
Harriet Warren
Bill Young

Foundation Fellows

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Joe Frierson
Julie Hunt
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Tommy Lawhorne
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Stephen Smith
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Mary Lou Swift
Jane Willson

University of Georgia Foundation Board of Trustees as of July 1, 2010

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University of Georgia
Athens, Georgia

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Cardiovascular Surgery
Columbus, Georgia

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Atlanta, Georgia

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Smith Consulting
Atlanta, Georgia

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Wells Fargo Advisors
Albany, Georgia

Mary Lou C. Swift
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Counselor
Columbus, Georgia

Harriet H. Warren
Retired Investment
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Charles Williams Real
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Corporation
Rome, Georgia

Jane S. Willson
Sunnyland Farms, Inc.
Albany, Georgia

William D. Young, Jr.
President
General Wholesale
Company
Atlanta, Georgia

About the Front Cover:

One of the most recognizable buildings on campus, the Ilah Dunlap Little Memorial Library was built in 1952 with funding provided by Mrs. Little and her husband John. The couple bequeathed their entire estate to the university for construction of a new library. An expansion project in 1974 added the annex, which more than doubled the Main Library's square footage.

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MISSION

The University of Georgia Foundation is committed to the fiduciary care of donor assets for the long-term enhancement of academics at the University of Georgia. Established in 1937, the foundation is committed to upholding its mission by providing the University of Georgia with the support essential to enhancing its standing as the state’s flagship institution of higher education.

LETTER FROM THE CHAIRMAN

Dear Friends:

What an honor it has been to serve as chairman of the University of Georgia Foundation for the last year. I am truly humbled to work with a board that includes some of the top business and academic minds in the world.

These hardworking and dedicated individuals give selflessly of their time and resources with one goal in mind – enhancing academics at the University of Georgia. It is a labor of love and I have the greatest respect for their loyalty to our beloved institution.

I am even more gratified by the continued generosity of our donors and by the trust they place in us to manage their gifts to the university. We regard every contribution entrusted to our care as sacred and place the full emphasis of our efforts on administering those funds in a way that provides the greatest benefit to the university.

This year's annual report provides a detailed look at the generous support of our donors, how gifts to the university through the UGA Foundation were used and what our board of trustees accomplished in the recently concluded fiscal year.



*Sam Holmes
UGA Foundation
Chairman*

Despite a sometimes volatile economy, our donors remained steadfast in their commitment to the University of Georgia. We received more than \$17 million in gifts in fiscal year 2010 and are putting those and all funds under the foundation's management to good use.

As always, your gifts are helping to further enhance the University of Georgia's standing as one of the nation's top institutions of higher learning. The foundation funds more than 150 chairs and professorships reaching essentially every school on campus. It also administers a long list of scholarship programs, including two of academia's most prestigious undergraduate awards; the Foundation Fellowship and the Ramsey Honors Scholarship.

We like to say that we attract the "best and brightest" to Athens and when you look at the Foundation Fellows Committee report on page 5, and read about the accomplishments of the newest class of scholars, you will see that such terminology is not an exaggeration.

The young people that come to the University of Georgia are what the University of Georgia Foundation is all about. We know that by investing donor gifts for the betterment of educational opportunities, we're investing in our own future. Judging by the quality of the students and faculty at the University of Georgia today, I believe we have reason for the greatest optimism!

Sincerely,

A handwritten signature in black ink, appearing to read "Sam Holmes".

Sam Holmes, Chairman



UGA Foundation Trustees John O. Knox and Charlie Williams joined their fellow trustees on a tour of the spectacular Lamar Dodd School of Art at the foundation's fall board meeting in Athens.

COMMITTEE ACTIVITY OVERVIEW



David Boyd
Foundation Fellows
Committee
Chair

FOUNDATION FELLOWS COMMITTEE UPDATE

The University of Georgia Foundation is honored to be the organization that manages donor gifts for two of the most prestigious scholarships in higher education; the Foundation Fellowship and the Ramsey Honors Scholarship. These academic awards are presented to students whose records in the classroom and service in the community are beyond excellent. Foundation Fellows and Ramsey Scholars are among the nation's elite students and are confirmation that the University of Georgia is attracting the "best and brightest" to Athens.

Validating that last point are eye-popping statistics that reveal exactly what extraordinary young people we are bringing into the program. This fall's newest scholars, the class of 2014, include 15 Foundation Fellows and eight Ramsey Honors Scholars. The average SAT score for these students is 1553 and the average GPA stands at 4.20. These students were chosen from 948 applicants around the nation and, in addition to Georgia, come to us from Alabama, Tennessee, Illinois and New Jersey.

2010 graduates move on to new challenges

- The Foundation Fellows program graduated 33 students in 2010, 23 of which were Foundation Fellows and 10 of which were Ramsey Honors Scholars.
- Some of our 2010 graduates have chosen to pursue advanced degrees at institutions such as Stanford University, Yale Law School, Emory University School of Medicine and the University of North Carolina School of Medicine. Three students were offered Fulbright Scholarships with travel-study opportunities in China, Indonesia and Turkey.
- Other 2010 graduates have chosen to enter the workforce and are now employed across a range of professions from investment banking to teaching in New York, Atlanta and other major cities.

During the 2009-2010 academic year, freshmen students in the program traveled to Washington, D.C. and New York City while spring travel-study programs included Berlin, the Galapagos Islands and Fiji. The freshmen Foundation Fellows participated in a Maymester trip to Oxford, England; a wonderful study abroad opportunity which has proven so successful it is now an annual program.

The coming year looks to be just as exciting as first year program participants will travel to Washington and New York while spring travel-study includes opportunities in Costa Rica, India and Jordan.

As chair of the Foundation Fellows Committee, I want to take this opportunity to offer my congratulations to our graduates and welcome our new scholars to campus. I hope you all enjoy great success in your academic and professional lives!

David Boyd – Chair



(L-R) CFO Cindy Coyle, Foundation Fellow Cleveland Piggott and Honors Program Director David Williams at the board's spring meeting. Piggott gave trustees a very entertaining and informative presentation on his experiences as a Foundation Fellow.

COMMITTEE ACTIVITY OVERVIEW

COSTA RICA CORPORATION UPDATE

The UGA Costa Rica campus provides a unique learning environment for students, and increasingly, for members of the local community. UGA Costa Rica now runs 18 annual programs with courses directly serving 28 major degree programs. More than 320 UGA students, faculty and teaching assistants participated in study abroad programs at the Costa Rica campus during fiscal year 2010, while UGA Costa Rica also received accolades for community service and outreach efforts.

With generous support from the University of Georgia Foundation through creation of the Study Abroad Scholarship endowment, and additional allocations from the foundation's unrestricted budget, UGA Costa Rica was able to provide \$25,000 in scholarship support to UGA students in fiscal year 2010. Donors to the Friends of Costa Rica provided an additional \$2,500.

The scholarships allowed UGA students to take advantage of the unique learning experiences available only at the Costa Rica campus, creating memories that will last a lifetime. Student Hilary Gray described her time at UGA Costa Rica as "one of the best experiences of my life," while student Allen Bowman described the instructional staff as "some of the brightest and most intelligent people I have met." Even staff were not immune from the allure of the UGA Costa Rica experience, which resident naturalist Elija Carter said was "the most influential, wonderful and fun eight months of my life."

UGA Costa Rica also continued to strengthen its relationship with the local community, with staff developing a series of interesting workshops for local children and their families. The activities focused heavily on science and art, subjects local parents say San Luis schools don't normally provide. Up to 20 local children attended each day, with more than 60 community members attending a final celebration and talent show.

On other fronts, UGA Costa Rica began design of a new website that will be unveiled in the fall of 2010, and the campus renewed its Sustainable Tourism Certification issued by the Costa Rican Government.

In total, fiscal year 2010 brought 1,739 visitors staying at least one night at UGA Costa Rica, including students, faculty, researchers, tourists and other visitors. New programs developed for 2011 include Theater and Film Studies, Dance and Warnell Core Curriculum. In addition, an astronomy course was added to an existing Maymester program.

Once again, I want to thank the members of our Costa Rica Corporation board for their hard work and dedication, and especially our donors for their ongoing support of the University of Georgia Costa Rica campus and programs — 2010 was an outstanding year.

Gail Hunnicutt – President, Costa Rica Corporation



*Gail Hunnicutt
Costa Rica Corporation
President and
Development and Public
Affairs Committee Chair*

DEVELOPMENT AND PUBLIC AFFAIRS COMMITTEE UPDATE

2010 was another good year for the Development and Public Affairs Committee. We directed a messaging and communications strategy to inform donors and public audiences of the foundation's work to enhance academics at the University of Georgia. We are blessed that this committee is made up of a group of dedicated professionals that bring a wealth of experience and broad scope of opinions to the table. Their thoughtful guidance was central to our success.

Highlights from fiscal year 2010 include:

- The Legacy Endowment of the University of Georgia Foundation Trustees is a special fund created in 2006 and supported exclusively by personal gifts from foundation trustees and emeritus trustees. In each year of the fund's existence, we have enjoyed 100 percent participation among our managing trustees, and also received contributions from many emeritus trustees. This year the foundation boosted its contribution from the Legacy Endowment to the Washington Semester Program to \$15,000, an increase of \$5,000 over the prior year. These funds will be used to create more and greater opportunities for University of Georgia students to study in Washington, D.C.
- The Development and Public Affairs Committee oversees the work of our communications firm to assure news of the foundation's good work and stewardship of donor gifts is provided to the media in a timely and effective manner. The results in this fiscal year were strong; the foundation was the subject of more than 50 news stories across more than 40 different print, electronic and broadcast media outlets.
- We supervised development of editorial content, graphic design and distribution to donors of the quarterly Chairman's Letter which provided highlights of the foundation's activities throughout the year.
- Each year the university sends out Stewardship Reports, providing specific information to donors on the financial standing of each endowment they have funded. The foundation pays for publication of the reports for University of Georgia Foundation endowments and we wrote and mailed letters thanking donors for their generosity and for entrusting their gifts to the foundation.
- The committee supervised work that resulted in regular and consistent updates to the University of Georgia Foundation's website, including information on trustees, foundation initiatives, newly published press coverage and photographs.
- Finally, the 2009 annual report included features on former Gov. Carl Sanders, former Law School Dean Verner Chaffin and his wife Ethel, and University of Georgia Professor Ben Ayers, holder of the Terry College's Earl Davis Chair in Taxation. Along with a host of reports and other interesting articles, the annual report was written, edited, designed, printed and distributed with the guidance and direct supervision of the Development and Public Affairs Committee.

2010 was my last year as chair and with that, I offer my sincerest thanks to the committee members for their support and sound advice.

Gail Hunnicutt – Chair



Trustee Harriet Warren is an active member of the Development and Public Affairs Committee.

COMMITTEE ACTIVITY OVERVIEW



Vic Sullivan is president of the UGA Alumni Association and an ex-officio member of the University of Georgia Foundation Board of Trustees.

"With the Fellowship, I can not only travel but deeply explore the world around me, from Berlin to Quito, from Sao Paulo to Oxford. I have the resources to connect with change-makers."

*– Juan Carlos Cardoza-Oquendo
Foundation Fellow, Class of 2012
Anthropology, Human Geography
Decatur, GA*

INVESTMENT COMMITTEE UPDATE

What a difference a year makes. By sticking to our disciplined investment strategy and making investments for the long-term, the UGA Foundation's investment portfolio was able to generate a return of 12.4 percent in fiscal year 2010, ending June 30, 2010, recouping a significant portion of the declines experienced in fiscal 2009, and beating our policy benchmark index by 3.0 percent as well.

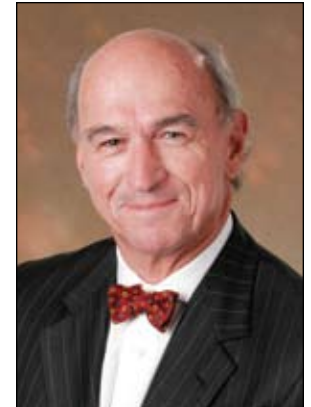
As evidence of the Investment Committee's fiscal discipline, the foundation's portfolio has annualized returns exceeding the S&P 500 stock index over the past three, five and 10 years with a 10-year annualized return of 2.5 percent versus -1.6 percent for the S&P 500 index.

Fiscal year 2010 was almost the mirror image of fiscal year 2009 as nearly all markets recovered from the depths of the financial crisis lows of March 2009. Given our strong liquidity position, we were able to avoid liquidating assets during market lows and thus were able to recapture a significant portion of our previous losses as markets recovered. In addition, with the strong recovery in asset prices, in the latter half of the year we looked to add investments to further reduce our overall portfolio volatility, or reduce positions where the risk profile had changed.

At the close of the 2010 fiscal year on June 30, the University of Georgia Foundation's portfolio, valued at \$442 million, was allocated across the following asset classes: 25.8 percent domestic equities; 17.6 percent international equities; 34.6 percent alternative strategies (private equity and hedge/absolute return strategies); 10.3 percent fixed income; 3.9 percent real estate; 3.9 percent natural resources; 3.7 percent U.S. Treasury inflation-protected securities; and 0.2 percent cash.

While we are encouraged by the recent performance of financial markets and the positive effect on our portfolio, we are committed to maintaining our risk management discipline and investment strategy in the face of what will surely be continued volatility across all markets. Whatever the markets may offer, we are confident our investment processes will continue to deliver strong portfolio performance results for the University of Georgia Foundation.

Joe Frierson, Jr. – Chair



*Joe Frierson, Jr.
Investment Committee
Chair*



Ken Jackson
Nominating Committee
Chair

NOMINATING COMMITTEE UPDATE

It was a very busy and productive year for the Nominating Committee as we considered many outstanding candidates for the Board of Trustees. Our committee's charge is to assure that highly qualified candidates are sought, evaluated and presented to the full board. We consistently seek new trustees with unique abilities and areas of expertise that will further enhance the foundation's ability to support the University of Georgia's academic mission. To that end, we considered many fine candidates in 2010 using a set of criteria that included professional expertise, career accomplishments, geographic and cultural diversity, history of involvement with the University of Georgia and other organizational affiliations. All of the new trustees listed below were approved by unanimous vote of the managing trustees and we believe will make tremendous contributions to the University of Georgia in the future.

John Hannon Crawford IV is a chartered financial analyst and director of investments and client service for Crawford Investment Counsel, a firm founded by his father. For two decades, John has managed investment portfolios, performed research and analysis and served on the firm's senior leadership team. He graduated from the University of Georgia in 1988 with a BBA in finance and received his MS in finance from Georgia State in 1991.

William "Bill" Woodson Douglas III graduated from the University of Georgia in 1983 with a BA in accounting and shortly thereafter began a long career with Coca Cola. Bill is an executive vice president and chief financial officer of Coca-Cola Enterprises, Inc. and serves as chief financial officer and senior vice president of Coca-Cola Enterprises, Ltd. He has also been chief financial officer of Coca-Cola Enterprises (Canada) Bottling Finance Company since 2005 and serves as its senior vice president of finance.

Dr. Marcus Fechheimer, the Josiah Meigs Professor of Cellular Biology, was elected as the board's new faculty representative. Dr. Fechheimer earned his Ph.D. in 1980 from Johns Hopkins and has won international acclaim for research that has helped modern medicine better understand and work toward a cure for Alzheimer's disease.

Emily Dunlap "Sissy" Lawson graduated from UGA in 1968 with a B.S. in elementary education. She has the distinction of being the first female mayor of Gainesville, Georgia. In addition, she served on the Gainesville City Council for 18 years. Sissy has maintained close ties to the university through her longtime service on the board of the State Botanical Garden.

C. Read Morton, Jr. is a former chairman of the UGA Foundation who, after his term leading the organization, served as an emeritus trustee and special advisor. We were honored that Read accepted our invitation to serve another term which means we will benefit from his wisdom and thoughtful guidance for another five years.

Dr. Stephen William Smith is a former Foundation Fellow who, in 1986, was a summa cum laude graduate of UGA, earning a B.S. in microbiology. He earned his medical degree at Vanderbilt in 1990 and completed residency in orthopaedic surgery at UNC-Charlotte in 1995. Dr. Smith joined Peachtree Orthopaedic Clinic in Atlanta in 1996 and maintains his medical practice with the same group today.

Don Lennon Waters is chairman, president and CEO of Brasseler USA, the leading manufacturer of instruments for dental, medical and industrial applications. Don is a 1975 cum laude graduate of Armstrong Atlantic State University where he earned a BBA in accounting. He then entered the University of Georgia School of Law, where in 1978 he received his JD with cum laude honors. He accomplished the rare feat of passing both the Georgia CPA and state bar exam in the same calendar year (1978.)

We are truly pleased with the accomplishments of our committee and welcome our newest trustees. It's a quality group of professionals from which we expect great success!

Ken Jackson – Chair

COMMITTEE ACTIVITY OVERVIEW



Trustee John Neel (front) from Macon, in his first year on the board, served ably on the Finance and Nominating committees and this year joins the Costa Rica Corporation board as a director.

“Accepting the Ramsey scholarship is more accurately like inheriting a family. After discussing girl education initiatives in Central Asia and Puerto Rican storytelling over dinner, hiking in the Himalayas and whitewater rafting on the Ganges, dreaming up future ambitions or simply keeping each other awake during late night study sessions with my peers, my bond with this community has grown only stronger, tighter, and more enduring.”

*– Tiffany Hu
Ramsey Scholar, Class of 2012
Biochemistry (Pre-med)
Suwanee, GA*

FINANCE COMMITTEE UPDATE

The Finance Committee is responsible for overseeing the foundation’s approximately \$537 million in assets and managing foundation revenues from donor gifts and investment returns.

As the economy began to show signs of strengthening, we are proud to report that the loyalty of our donors never wavered. Gifts to the University of Georgia Foundation were again strong, with contributions and pledges totaling more than \$17 million in fiscal year 2010, including \$9 million in planned gifts. Gifts to the foundation included \$1.1 million for research, \$680,000 for construction projects, \$2.7 million for scholarships and \$3.5 million for faculty, with the balance used for other academic support across the university.

Through the generosity of our donors, the University of Georgia Foundation was able to provide approximately \$25.5 million in funding to the university during the 2010 fiscal year, of which approximately \$23.8 million was from donor restricted funds and \$1.7 million from unrestricted resources.

The foundation’s unrestricted funding was used for several important initiatives, including a variety of student scholarship programs such as the Charter Scholarship, study abroad scholarships, incentive scholarships, need(s) based scholarships and graduate fellowships. For the second year, the foundation also provided \$530,000 in unrestricted funding to support several established endowments which had been impacted by declining investment values in recent years. Unrestricted resources were also used for academic support of many university-wide programs including commencements, student initiatives such as the freshman college and much more.

I would like to thank the dedicated members of the Finance Committee for their ongoing commitment to the University of Georgia Foundation, and for ensuring that the foundation continues to be a responsible and trustworthy steward of donor funds to support the University of Georgia.

Terry Brown – Chair



Terry Brown
Finance Committee
Chair



James L. LaBoon, Jr.
Audit and Governance
Committee
Chair

AUDIT AND GOVERNANCE COMMITTEE UPDATE

The Audit and Governance Committee is charged with overseeing policies and procedures essential to assuring the ethical and financial integrity of the University of Georgia Foundation. In 2010, the committee undertook several actions to assure that it met the stated mission.

Committee highlights include:

- Reviewed and approved internal audit reports for procedures performed on behalf of the University of Georgia Foundation.
- Analyzed and approved the foundation's audited financial statements for fiscal year 2010.
- Reviewed and approved the foundation's auditors for 2010.
- Reviewed the audit plan for fiscal year 2010 to meet university deadlines.
- Reviewed and approved submission of the expanded 990 tax form for fiscal year 2009.
- Received and reviewed an update on Internal Revenue Service requirements related to reporting of Foreign Bank and Financial Accounts (FBAR.)

It has been my pleasure to chair the Audit and Governance Committee which is comprised of outstanding professionals with a broad scope of experience. That combination of talent allowed us to achieve the goals set before us in 2010 of maintaining rigorous financial and procedural guidelines which are integral to ensuring a prosperous future for the University of Georgia Foundation.

I am indebted to my fellow committee members for their reasoned thinking, hard work and dedication – and I look forward to serving with them in 2011.

James L. LaBoon, Jr. – Chair



Pictured above are a few of the University of Georgia students who recently participated in the Washington Semester Program – a unique learning opportunity, supported by the University of Georgia Foundation, that allows students to live and study in our nation's capital.

COMMITTEE ACTIVITY OVERVIEW



The University of Georgia Administration Building is one of the most recognizable structures on Old Campus. Its doors were opened for the first time in 1907. The offices of University President Michael Adams are located in this historic building.

“The Foundation Fellowship was the main reason I decided to attend the University of Georgia, and it has surely not disappointed. From meeting banking alumni in New York to working with leading experts at the London School of Economics, the program has helped me identify my passions and gain a global perspective.”

*– Patrick Fitzmaurice
Foundation Fellow, Class of 2012
Economics and International Affairs
Atlanta, GA*

REAL ESTATE COMMITTEE UPDATE

The Real Estate Committee’s primary responsibilities are to provide oversight to the foundation’s real estate transactions, and to assure properties are managed in a way that provides the greatest benefit to the University of Georgia and its students.

Since the Real Estate Committee was established four years ago, we have focused closely on the fiduciary care of real estate assets owned by the foundation. In 2010 the committee continued to pursue that mission, resulting in noteworthy achievements which include, but are not limited to:

- Oversight of the sale of foundation-owned property in Culberson County, Texas.
- Fostered a productive working relationship with the Warnell School of Forestry and Natural Resources, whose dean is the designated forestry agent for the foundation. The committee reviewed current and proposed activities presented by the forestry agent, in the forestry management report, for the ongoing management of more than 7,000 acres of timberland gifted to the foundation in prior years.
- Monitoring the fiduciary and physical status of the foundation-owned study abroad facilities in San Luis, Costa Rica, and in Oxford, England.

The Real Estate Committee provides advice and direction so that transactions are completed in a way that supports a primary goal of the foundation – to enhance educational opportunities for students at the University of Georgia. I believe we once again achieved that objective in 2010 and I look forward to continuing our record of success in 2011.

Charlie Williams – Chair



*Charlie Williams
Real Estate Committee
Chair*

CURRENT FOUNDATION FELLOWS AND SCHOLARS

ABOUT THE FOUNDATION FELLOWSHIP

The Foundation Fellows program seeks to foster a community of scholars and leaders by providing intellectual, cultural and service opportunities in an environment conducive to learning and personal growth through shared knowledge and experience.

CURRENT FOUNDATION FELLOWS

Class of 2011

Stephanie Chapman, Decatur, GA
Katherine Cuadrado, Atlanta, GA
Ryan Friday, Austin, TX
Lucy Fu, Athens, GA
Katherine Goodwin, Alpharetta, GA
Marcus Hines, Albany, GA
Mir Inaamullah, Powder Springs, GA
Anne Karam, Baton Rouge, LA
Matthew Levenson, Wantagh, NY
Xiaofeng Li, Cleveland, GA
John Marshall, Statesboro, GA
Aaron Marshburn, Davidson, NC
Calley Mersmann, Snellville, GA
Phillip Mote, Marietta, GA
Muktha Natrajan, Evans, GA
Rachel Pocock, Atlanta, GA
Sabrina Ragaller, Henderson, NV
Robert Rosenbleeth, Sandy Springs, GA
Robert Sinyard III, Athens, GA

Alexander Squires, Richmond Hill, GA
Claire Underwood, Marietta, GA
Tracy Yang, Macon, GA
Sheena Zhang, Athens, GA

Class of 2012

Victoria Akin, Macon, GA
Juliet Allan, Atlanta, GA
Jaime Ayers, Tampa, FL
Arthur Booker, Madison, GA
Juan Cardoza-Oquendo, Decatur, GA
Patrick Fitzmaurice, Jr., Marietta, GA
Joshua Gloster, Stone Mountain, GA
Dana Higgins, Adairsville, GA
Hillary Kingsley, Marietta, GA
Logan Krusac, Acworth, GA
Morgann Lyles, Roswell, GA
Tatum Mortimer, Waleska, GA
Luke Mosley, Ellijay, GA
Saptarsi Mukhopadhyay, Marietta, GA

Bryn Murphy, Suwanee, GA
Jacob Rooney, Marietta, GA
Henry Schwartz, Marietta, GA
Matthew Sellers, Perry, GA
Anuj Shukla, Cordova, TN
William Stephenson, Albany, GA
Joseph Stunzi, Watkinsville, GA
Hemali Vin, Export, PA
Thomas Ward, Atlanta, GA
David Zweig, Fayetteville, AR

Class of 2013

Sara De La Torre Beron, Athens, GA
Bethany McCain, Alpharetta, GA
Ryan McLynn, Alpharetta, GA
Todd Pierson, Zionsville, IN
Derek Ponticelli, Roswell, GA
Reuben Reynolds, Bainbridge, GA
Matthew Saltz, Baton Rouge, LA
Megan Unger, St. Marys, GA

Lawrence White, Alma, GA
Addison Wright, Marietta, GA
Brittany Young, Lewisville, TX

Class of 2014

Sara Black, Mountain Brook, AL
Jesse Chan, Hendersonville, TN
Smitha Ganeshan, Alpharetta, GA
Joseph Gerber, Lincolnshire, IL
Philip Grayeski, Bridgewater, NJ
Anisha Hegde, Snellville, GA
William Henry, Nashville, TN
Paul Kirschenbauer, Chattanooga, TN
David Millard, Athens, GA
Clara Nibbelink, Athens, GA
Rachel Sellers, Cumming, GA
Blake Shessel, Atlanta, GA
Jeremiah Stevens, Tunnel Hill, GA
Jacqueline Van De Velde, Brunswick, GA
Kishore Vedala, Alpharetta, GA

ABOUT THE RAMSEY HONORS SCHOLARSHIP

As part of its mission to enhance educational opportunities for outstanding student leaders, the University of Georgia Foundation is proud to fund the Ramsey Honors Scholarship program, one of the most prestigious scholarships at the University of Georgia. Established in 2000 in honor of the late Bernard R. Ramsey, UGA class of 1937, Ramsey Honors Scholarships are awarded to exceptional students to support leadership development, study abroad opportunities, honors-level academic achievement and scholarship.

CURRENT RAMSEY HONORS SCHOLARS

Class of 2011

Jonathan Arogeti, Atlanta, GA
Jason Berkowitz, Houston, TX
Haylee Humes, Marietta, GA
Mark Johnson, Loganville, GA
Jung Kim, Suwanee, GA
Nicole Nation, Lilburn, GA
John Otwell, Dunwoody, GA
Erika Parker, Midlothian, VA
Griffin Rice, Locust, NC
Joseph Rimando, Warner Robins, GA

Stephen Thompson, Savannah, GA
Andrew Waits, Cochran, GA
Laura Wynn, Dunwoody, GA

Class of 2012

Christopher Floyd, Florence, SC
Samantha Gray, Springfield, VA
Tiffany Ying Hu, Suwanee, GA
Whitney Ising, Louisville, KY
Aisha Mahmood, Kennesaw, GA
Anna Savelle, Watkinsville, GA

Ryan Sheets, Mobile, AL
Catherine Shonts, Charlotte, NC
Sheila Vedala, Alpharetta, GA

Class of 2013

Glenn Branscomb, Lilburn, GA
Frank Butler IV, Macon, GA
Camille Gregory, Brentwood, TN
Trevor Hohorst, Leesburg, GA
Yiran (Emily) Peng, Lilburn, GA
Alexander Vey, Hixson, TN

Class of 2014

Catherine Backus, Oak Ridge, TN
Emily Backus, Oak Ridge, TN
Victoria DeLeo, Ft. Lauderdale, FL
Amanda Holder, Sag Harbor, NY
Stephen Lago, Roswell, GA
Marianne Ligon, Central, SC
Mariana Satterly, Watkinsville, GA
Pranay Udutha, Marietta, GA

FACULTY PROFILE

DR. BILL FLATT



D.W. BROOKS DISTINGUISHED PROFESSOR EMERITUS, FOODS & NUTRITION

The life and legacy of Dr. Bill Flatt would seem to be characterized by duality. He has been both a government scientist and an academic researcher. He has taught at both the College of Agriculture and the College of Family and Consumer Sciences. Not only is Dr. Flatt the holder of a University of Georgia Foundation-funded professorship, he is also a donor to the foundation who has endowed student scholarships and a professorship himself. Indeed, it's difficult to believe Dr. Flatt has managed to fit everything he has done into a single lifetime.

Today at 79, Flatt says he is 'officially retired,' but then adds, "I give guest lectures in seven courses each semester. And I am going to Italy this fall to present a paper on nutrition at an international symposium."

A seeming limitless supply of energy has been one of Dr. Flatt's most notable traits. Raised by his grandparents in Tennessee, he was valedictorian of his senior class – and the only graduate to attend college.

After graduating from the University of Tennessee with a degree in animal husbandry, Flatt next headed to Cornell University where he earned a Ph.D. in animal nutrition in 1955.

"At that time, I took a position at the USDA in Beltsville, Maryland, to conduct research on the energy requirements for dairy cattle," says Dr. Flatt. "I had one of the best laboratories in the world and thought I would probably spend my career there."

University of Georgia President Fred Davison had a different idea. Looking for a leader for the Animal and Dairy Science Department at UGA, Davison began what can only be described as a personal recruitment campaign to lure Dr. Flatt to Athens.

"President Davison flew to Maryland to meet with me and brought the dean of the College of Agriculture," says Dr. Flatt. "His personality and persuasiveness did it ... I accepted his offer and came to Athens in 1969."

As the new head of the Animal and Dairy Science Department, Dr. Flatt found the academic atmosphere stimulating. After only a year, he was appointed director of the Georgia Agricultural Experiment Stations.

"That cut across several disciplines," he says. "In the College of Agriculture, the research included animals, plants, horticulture, plant pathology, agricultural engineering and economics. It also included foods and nutrition research in the College of Family and Consumer Sciences."

A respected nutrition researcher and well-liked professor, he also was a leading advocate for funding to increase the colleges' research budgets and facilities, even spending a day with Governor Jimmy Carter to convince him not to cut funding for the state's research stations. Flatt not only prevailed but secured a substantial budget increase. In 1981, he was named dean of the College of Agriculture, which was later named the College of Agricultural and Environmental Sciences.

Following the passing of his mother-in-law in 1994, Flatt established an endowment through the University of Georgia Foundation in her honor. He also stepped down as dean in order to spend more time with his wife, who was a quadriplegic suffering from Guillain Barre Syndrome. He was named the D.W. Brooks Distinguished Professor, Foods & Nutrition, and joined the Foods and Nutrition Department. He also began establishing endowments through the University of Georgia Foundation.

“When my mother-in-law passed away, I thought the best way to honor her was to establish an endowment to recognize the most outstanding senior in the Ag college and in FACS – and provide scholarships in each of those two colleges,” says Dr. Flatt. “Then after that, I established a scholarship for graduate students in the Department of Foods and Nutrition.”

Since then, Dr. Flatt has established several additional endowments, including two within the College of Family and Consumer Sciences that honor two people very close to his heart. In 2009, following the passing of his beloved wife June, he established the Bill and June Flatt Professorship of Foods and Nutrition and this summer, he established a new endowment in dietetics to honor his daughter Melynda Flatt Reid who passed away in July.

“These endowments not only allow me to honor the memory of my loved ones, but also to support the students and faculty at the University of Georgia at the same time” says Dr. Flatt, a duality that is clearly pleasing to him. “I really have enjoyed working at UGA – I love the environment and I love the opportunity to be involved.”



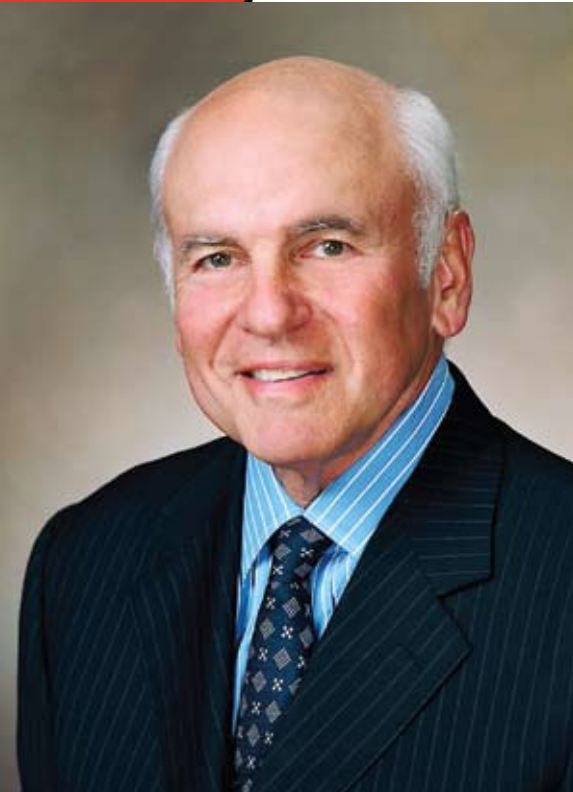
At age 79 Bill Flatt is an active retiree, offering more than a dozen guest lectures each school year at the University of Georgia.

“As a Foundation Fellow, I have been given a special set of keys: one provides access to football games between the hedges, another to dinner conversations with brilliant professors and peers, and yet another to unforgettable international experiences in a West African hospital and a Guatemalan Spanish school.”

*– Morgann Lyles
Foundation Fellow, Class of 2012
French Major
Atlanta, GA*

DONOR PROFILE

STEVE SELIG



The roads one chooses to travel lead in many directions and there is no question that the lifetime map Simon S. “Steve” Selig III has followed is anything but ordinary. The man who today stands as one of the longest serving trustees in University of Georgia Foundation history (23 years and counting) is also one with a fascinating story that has had him working at the White House, promoting concerts for the biggest names in music and developing one of Atlanta’s most ambitious mixed use real estate projects.

Selig has enjoyed great success in every stop along life’s journey and it is a ride that has included Athens and the University of Georgia from the outset.

“I can remember as a little boy sitting in our station wagon and my dad taking me to Sanford Stadium for football games,” he says. “Whenever we would get to the city limits of Athens, he would tell me to roll down my window ‘because the air smells sweeter in Athens than it does anywhere else in the world.’”

Those experiences created a lifelong bond between Steve Selig and the University of Georgia.

“I was Georgia all the way then ... and I’m Georgia all the way today,” he says with great pride. “I went to The Westminster Schools in Atlanta and had some scholarship offers to play college football, but not from UGA. However, I knew Athens was the only place I wanted to be, scholarship or not, so in 1961 I enrolled and was certain from the beginning it was the right decision.”

He jumped right into an active student life and was elected as secretary-treasurer of the freshman, sophomore and junior classes and then ran, albeit unsuccessfully, for president of the senior class. As he is today, Steve was a regular at Georgia athletic events and had the pleasure of attending the February 1964 inaugural basketball game in a newly built Stegman Coliseum where he saw the hoop Dawgs score a huge upset over Georgia Tech. A few months later he attended the first football games lead by a new and (then) unknown head coach named Vince Dooley.

“The first couple of years I was there, the football team was so bad, we used to fly paper airplanes from the stands down onto the field because the games were so boring,” Selig said. “Then Coach Dooley came along and took us to the Sun Bowl in my senior year. It was very exciting to see the program turn around like that.”

“My time as a student was a great learning experience and one that created many wonderful friendships,” he says. “My dad used to always tell me that if you’re going to do business in Georgia, it’s essential to attend the state’s flagship university. Those words were prophetic because I established friendships and connections there that have helped me for more than 45 years now.”

One of the first people he befriended in Athens was Hamilton Jordan who became chief of staff for President Jimmy Carter. That connection led to a job at the age of 33 in the White House where Selig served as deputy assistant to the president. In that role he was responsible for working with the business community to promote Carter Administration initiatives.

After his time in Washington, Selig returned home to Atlanta and has made an indelible mark on the city. He partnered with well-

known promoters Alex Cooley and Peter Conlon in Concert Southern Promotions which for years brought hundreds of the world's most famous performing artists to town.

"The Rolling Stones, Bob Seger, Grateful Dead, R.E.M. – we did 'em all," Selig says.

He is a commercial real estate developer and a leader in the effort to develop the "Miracle Mile" that stretches from the Woodruff Arts Center to the Fox Theater in Midtown Atlanta. Loews recently opened their first Atlanta hotel there and other impressive projects include a 750,000 square foot office building and a 470 unit condominium complex.

"I am a guest lecturer at the Terry College and every time I speak, I ask the students if they would rather hear about developing a commercial real estate project from the ground up or discuss how to promote rock n' roll shows. It's amazing, but every time, they want to hear about rock 'n roll," he says with a laugh.

Aside from his guest lectures, the connections between the university and the Selig family are strong and evident throughout campus. Steve's father, Simon S. Selig, Jr., was a graduate of the university and patriarch of three generations of graduates – and a tour of campus reflects the family's legacy. The Selig Center for Economic Research in the Terry College is nationally known for its information gathering and analysis of critical data related to economic, demographic and social issues that impact Georgia's current and future growth.

On the other side of campus the Butts-Mehre building sits on Selig Circle and a plaque honoring Steve's father and his generosity graces the building's entrance garden.

In addition to the outward signs of the family's ties to the university, Terry College Dean Robert Sumichrast holds the Simon S. Selig, Jr. Chair in Economic Growth funded through an endowment set up by the family and that is managed by the University of Georgia Foundation.

"I think our state is only as good as its educational system and at the top of that pyramid sits the University of Georgia. By supporting the university you do something that is good for our state, our business and many social causes ... whatever you give to the university, you get back many times over," Selig stated.

"We've been donors to the University of Georgia Foundation forever ... as long as I can remember, and it's at the top of my list of priorities," he said.

"The foundation does wonderful work. It helps supplement teacher salaries, it helps with scholarships, it supplements a wide range of budgets ... it fills a tremendously important need.

"The foundation has superb leadership and the stewardship of donor gifts is first rate. Being on the board of trustees has been one of the most rewarding experiences of my life."

Ask any trustee and they will tell you it is the foundation that is better for having had this wonderful gentleman as one of its guiding forces for more than two decades.

DONOR PROFILE

FOLEY FAMILY



Frank Foley, Sr. (seated) with his eldest son Frank, Jr. built a legacy of giving from which the University of Georgia derives tremendous benefit today.

A LEGACY OF SUPPORT FOR THE UNIVERSITY OF GEORGIA

As Georgia's flagship institution of higher learning and the oldest public university in the state, the University of Georgia has touched the lives of generations of Georgia families. The Foley family, of Columbus, is no exception. Generations of Foleys have supported the university, both through quiet philanthropy and, more recently, the donation of a collection of personal papers and photographs that provide a historic record of the family and Columbus in the first half of the 20th century.

The Foley family legacy is evident today in Columbus; the Springer Opera House (the oldest opera house in Georgia, dating to just after the Civil War) bears the last name of family patriarch "Judge" Frank Foley, Sr.'s maternal grandparents. Francis Joseph Springer built the original facility which opened in 1871.

The Church of the Holy Family is another beautiful and well known American landmark in Columbus that was designed and built by Daniel Foley in the 1800s and is still in use today.

Of course in Athens, Foley Field, UGA's baseball stadium is named in honor of Frank Foley, Sr., who was a pitcher on the Bulldog's 1908 Southern Conference championship squad. Those Diamond Dogs won 20 consecutive games in that remarkable season ... a University of Georgia baseball record that still stands 102 years later.

For the Foleys, the legacy permeates both athletics and academics at the university. Anyone who visits the Zell Miller Learning Center will see the rotunda of that beautiful building is named in honor of Frank Foley, Jr. who, with the loving support of his wife Sally, followed in his father's footsteps by becoming a benefactor of the University of Georgia library. The rotunda naming was made possible by an endowment from the couple's three children, Frank III, Warren and Anne Foley-Hughston. Sally Foley believes that supporting the university is a noble way to honor her late husband and is a practice that should be sustained throughout generations. Her three children wholeheartedly agree.

"Certainly our grandfather felt a great need to give to the University of Georgia, our father felt the same way, and we certainly feel that way today. It is important to carry on that tradition and pass it along to future generations," they noted in a recent family conversation on the topic.

Those future generations will have a unique legacy of support upon which to build. Judge Foley was not only a supporter of baseball, but was an early champion of the university's marching band. Originally a part of the UGA Military Department, the marching band's first performance at a university sporting event was, in fact, at a baseball game.

"We all remember how our grandfather was always so devoted to the band and really promoted the band to be a major part of the games," they say. "He recruited his friends and relatives and business associates to donate money to buy the band new uniforms one year. The band was one of the things that brought him great joy."

Frank, Jr., like his father, loved baseball and, with Sally's enthusiastic support, endowed two baseball scholarships while also continuing to focus his philanthropy on the UGA library – a tradition which his three children continue today.

"The Foley family is one of the library's strongest supporters," says William Gray Potter, university librarian and associate provost. "Warren Foley joined the Libraries' Board of Visitors in 1999 and it was through his encouragement that the Foley family made a major investment in the libraries in honor of their father."

Warren Foley has been enthusiastic in both his service and support. Since joining the Board of Visitors, he has worked closely with that group of volunteers to create a lasting legacy for the UGA library, strengthening their archives and encouraging other families to participate.

"They wanted people from all over the state (to be on the Board of Visitors)," he says. "It was very interesting ... and now with the archive, it's going to be great."

The archive to which Warren Foley refers is the Frank Foley Family Papers – a collection of the family's correspondence, documents and photographs from 1838 to 1967 and now housed in the Hargrett Rare Book and Manuscript Library.

"We were honored when they chose to place their family's papers with the library," Potter says. "The Foley Family Papers provide a fascinating look at life in Columbus, Georgia, and university life in the early 1900s through the 1960s."

Indeed, one wonders if the lives of the Foley family would have been the same if not for the University of Georgia – or if the university would be the same without the support of the Foleys.

Frank Foley III, Warren and Anne agree; for UGA to be considered among the top universities in the nation, it must have the resources to compete effectively. Everything donors put back into the university benefits the whole state and makes for a better place for future generations.

"It's more of a legacy of support for the university in that it was our grandparents, parents and their descendents," they say. "You certainly get just as good an education at UGA as you can at those 'big name' schools. Our father felt it was so important to leave something to the University of Georgia and our mother feels that way as well."

The Foley's dedication to the University of Georgia and their generosity have left an indelible mark in Athens and have secured their place in history.



Adele Foley (wife of Theo Foley) seen at an early University of Georgia football game. Adele, who lived from 1858 to 1941 was the mother of "Judge" Frank Foley Sr.

FOUNDATION FUNDED CHAIRS AND PROFESSORSHIPS

College of Agriculture and Environmental Sciences

Allan M. Armitage Professorship Allan Armitage
 Michael A. Dirr Professorship Vacant
 Richard B. Russell Professorship in Agriculture John Bergstrom
 GRA Eminent Scholar Chair in Crop Genomics Steven Knapp
 U.H. Davenport Chair in Agricultural Engineering Fund Sidney Alan Thompson
 Distinguished Professorship in Agricultural Marketing John C. McKissick
 D. W. Brooks Agricultural Distinguished Professorship Fund Clifton Baile
 Vincent J. Dooley Professorship in Horticulture Henry Dayton Wilde

Franklin College of Arts and Sciences

Abraham Baldwin Professorship in Humanities Allen Lee Kulikoff
 William F. and Pamela P. Prokasy Professorship in the Arts Vacant
 Barbara Lester Methvin Distinguished Professorship
 in Southern Literature Not yet fully funded
 Hamilton E. Holmes Professorship Reginald McKnight
 Georgia Power Professorship in Biotechnology Michael W. Adams
 GRA Eminent Scholar Chair in Molecular Cell Biology Stephen Dalton
 University of Georgia Foundation Professorship in the Arts Vacant
 University of Georgia Foundation Chair in Biology Vacant
 GRA Barbara and Sanford Orkin Eminent Scholar Chair
 in Tropical and Emerging Global Disease Robert Docampo
 University of Georgia Foundation Professorship in Infectious Disease Vacant
 Haines Family Distinguished Professorship
 in Field Botany (Below Ground) Vacant
 Haines Family Distinguished Professorship
 in Field Botany (Above Ground) Vacant
 GRA Ramsey Eminent Scholar Chair in Microbial Physiology Robert J. Maier
 Mildred Goodrum Heyward Professorship in Music Fund Allen Crowell
 Jane Willson Professorship in Arts Bala Saravati
 GRA Norman and Doris Giles Eminent Scholar in Genetics Jeffrey L. Bennetzen
 B. Phinizy Spalding Distinguished Professorship in History James C. Cobb
 Joyce Lanier and Carol Lanier Sterling-Goodman Professorship
 in English Douglas A. Anderson
 GRA Eminent Scholar Chair in Structural Biology X-Ray Crystal Bi-Cheng Wang
 GRA Eminent Scholar Chair in Biotechnology Ying Xu
 George E. and Sarah F. Mudter Professorship
 in Cancer Research James Michael Pierce
 E. Merton Coulter Professorship in History Michael Paul Winship
 Despy Karlas Professorship in Piano Richard L. Zimdars
 Albert B. Saye Professorship in History Vacant

Ann and Jay Davis Professorship in Jewish Studies Richard E. Friedman
 Harry and Jane Willson Professorship in Humanities William A. Kretzschmar Jr.
 David C. Barrow Professorship in Mathematics Valery Alexeev
 John Olin Eidson Chair in American Literature James E. Nagel
 Charles H. Wheatley Professorship in Arts Richard Neupert
 Helen Spencer Lanier Chair in English Jed Rasula
 Wyatt and Margaret Anderson Professorship in the Arts Frederick P. Burchinal
 A. G. Steer Professorship in Goethe Studies Max Reinhart
 GRA Lars G. Ljungdahl Distinguished Investigator Kelly Dawe
 Gary R. Sperduto Professorship in Clinical Psychology Vacant
 Lamar Dodd Professorial Chair in Art Fund Paul J. Kos

Terry College of Business

J. Rex Fuqua Distinguished Chair in Internet Strategy Richard Thomas Watson
 Synovus Chair in Servant Leadership Daniel C. Feldman
 Simon S. Selig, Jr. Chair in Economic Growth Robert T. Sumichrast (Dean)
 W. Richard and Emily Acree Dean and Professors Chair Holding Vacant
 Nalley Distinguished Chair in Entrepreneurship Vacant
 Emily H. and Charles M. Tanner Jr. Chair
 in Sales Management Thomas W. Leigh
 Coca-Cola Company Chair in Marketing Vacant
 L. Edmund Rast Professorship in Business Elana Karahanna
 James Don Edwards Chair in Corporate Accounting Policy Jennifer J. Gaver
 C. Herman and Mary V. Terry Chair
 in Business Administration #1 Dale Louis Goodhue
 C. Herman and Mary V. Terry Chair
 in Business Administration #2 James B. Kau
 C. Herman and Mary V. Terry Chair
 in Business Administration #3 Jeffery Milton Netter
 C. Herman and Mary V. Terry Chair in Business Administration #4 Vacant
 C. Herman and Mary V. Terry Chair in Business Administration #5 Vacant
 Charles S. Sanford, Sr. Chair in Business Ralph E. Steuer
 Augustus H. Sterne Chair in Banking and Finance Annette B. Poulsen
 Herbert E. Miller Chair in Financial Accounting Stephen P. Baginski
 Nicholas A. Beadles Professorship in Economics Fred Bateman
 I.W. Cousins Professorship in Business Ethics Vacant
 Bradford McFadden Professorship in Personal Financial Management Vacant
 Bernard B. and Eugenia A. Ramsey Chair in Private Enterprise Vacant
 Earl Davis Chair in Taxation Ben Ayers
 P. George Benson Professorship Not yet fully funded
 Robert O. Arnold Professorship in Business Vacant

Georgia Bankers Association Chair in Banking Vacant
 Harold M. Heckman Chair in Public Accounting E. Michael Bamber
 Dudley L. Moore, Jr. Chair in Insurance Robert E. Hoyt
 Daniel P. Amos Distinguished Professorship in Insurance Vacant
 William Harry Willson Distinguished Chair Vacant
 Robert W. Scherer Chair in Public Affairs and Corporate Communications Vacant

College of Education

Bebe Aderhold Professorship in Early Childhood Education Vacant
 Elizabeth Garrard Hall Professorship in Early Childhood Education Vacant
 GRA Charles H. Wheatley Chair in Technology-Based Learning Michael Hannafin
 E. Paul Torrance Professorship in Creativity and Gifted Education Mark A. Runco
 Goizueta Foundation Chair in Hispanic Teacher Education Pedro R. Portes
 Mary Frances Early Professorship in Teacher Education Vacant
 Omer Clyde & Elizabeth Parr Aderhold Professorship in Education Vacant
 Omer Clyde & Elizabeth Parr Aderhold Professorship
 in Research Methodology Vacant

College of Environment and Design

Dan B. Franklin Distinguished Professorship Bruce K. Ferguson
 Constance Knowles Draper Chair in Landscape Architecture Dan Nadenicek
 Georgia Power Professorship in Environmental Ethics Peter Hartzel

College of Family and Consumer Sciences

Samuel A. and Sharon Y. Nickols Professorship Not yet fully funded
 Georgia Power Professorship in Textile Science Ian Hardin
 Janette McGarity Barber Distinguished Professorship Sharon Nickols
 Bill and June Flatt Professorship in Foods and Nutrition Mary Ann Johnson
 Georgia Soft Goods Education Foundation
 Distinguished Professorship Charles Gilbert
 University of Georgia Foundation Professorship
 in Family and Consumer Sciences Vacant

Warnell School of Forestry and Natural Resources

Leon "Buddy" Hargreaves, Jr. Distinguished Professorship
 in Forest Finance Michael Clutter
 GRA Wheatley Chair in Water Quality Michael B. Beck
 GRA Hank Hayne Eminent Scholar in Forest Biotechnology Chung-Jui Tsai
 Stuckey Timberland Distinguished Professorship
 in Forest Economics and Taxation Not yet fully funded

Odum School of Ecology

Eugene P. Odum Chair in Ecology Gary W. Barrett

Grady College of Journalism and Mass Communication

Lambdin Kay Chair for the Peabody Awards Horace Newcomb
Thomas C. Dowden Professorship in Telecommunications C. Ann Hollifield
William S. Morris Chair in Newspaper

Strategy and Management Conrad C. Fink
Carolyn McKenzie and Don E. Carter Professorship
in Journalism John F. Greenman

School of Law

Verner F. Chaffin Distinguished Professorship in Fiduciary Law Sarajane Love
A. Gus Cleveland Distinguished Chair

in Legal Ethics and Professionalism Charles R. Ellington
John Alton Hosch Professorship in Law #1 Anne P. Dupre
John Alton Hosch Professorship in Law #2 Thomas A. Eaton
John Alton Hosch Professorship in Law #3 Rebecca H. White (Dean)
John Alton Hosch Professorship in Law #4 Paul M. Kurtz
John Alton Hosch Professorship in Law #5 Julian A. Cook
Marion and W. Colquitt Carter Chair

in Tort and Insurance Law Michael L. Wells
Carl E. Sanders Chair in Political Leadership Vacant
Otis Brumby Distinguished Professorship in First Amendment Law Vacant
Robert Cotten Alston Chair in Corporate Law Margaret V. Sachs
Harmon W. Caldwell Chair in Constitutional Law Dan T. Coenen
Pope F. Brock Professorship in Professional Responsibility Vacant
M.E. Kilpatrick Chair in Corporate Finance and

Securities Law Charles R. O’Kelley
Charles H. Kirbo Chair in the School of Law Vacant
Allen Post Professorship in the School of Law Paul J. Heald
Ernest P. Rogers Chair in Intellectual Property and

Unfair Competition Law William A. Watson
John A. Sibley Professorship in Corporate and Business Law Vacant
Herman E. Talmadge Chair in Law Vacant
Emily and Ernest Woodruff Chair in International Law Daniel M. Bodansky
Francis Shackelford Distinguished Professorship

in Taxation Law Walter Hellerstein
Arthur K. Bolton Professorship in Environmental Law Not yet fully funded
Herman E. Talmadge Chair in Law Vacant

College of Pharmacy

GRA William Henry Terry, Sr. Eminent Scholar in Drug Discovery Vasu Nair
Albert W. Jowdy Professorship in Pharmacy Care Susan C. Fagan
Millikan-Reeve Pharmacy Professorship Fund Bradley G. Phillips
Panoz Professorship in Pharmacy Fund Vacant
Kroger Professorship in Community Pharmacy William E. Wade

College of Public Health

Georgia Power Professorship in Environmental
Health Science Phillip L. Williams (Dean)
University of Georgia Foundation Professorship
in the College of Public Health John E. Vena

School of Public and International Affairs

Golembiewski Professorship in Public Administration Lawrence J. O’Toole Jr.
Albert B. Saye Professorship in American Government and
Constitutional Law John Maltese
George D. Busbee Chair in Public Policy William D. Bradford
Philip H. Alston, Jr. Distinguished Chair Vacant
Gary K. Bertsch Directorship of the Center for
International Trade and Security Vacant

School of Social Work

Thomas M. “Jim” Parham Professorship June Gary Hopps
Pauline M. Berger Memorial Professorship Michael John Holosko

College of Veterinary Medicine

GRA Eminent Scholar in Animal Health Vaccine Development Ralph A. Tripp
GRA Caswell Eidson Chair in Poultry Medicine Egbert Sigfried Mundt
Harbor Lights Chair in Small Animals Studies Vacant
Barry G. Harmon Professorship in Veterinary Pathology Richard Keith Harris
Edward H. Gunst Professorship in Small Animal
Practice Fund Spencer A. Johnston
Fred C. Davison Distinguished University Chair
in Veterinary Medicine Vacant
University of Georgia Foundation Professorship
in Veterinary Medicine Steven D. Holladay
Britt-Hoffman Professorship in Large Animal Medicine Vacant
Waggoner Professorship in Small Animal Medicine, James & Marjorie Vacant

Instruction Units

Louise McBee Professorship in Higher Education Sheila Slaughter
Zell Miller Distinguished Professorship
in Institute of Higher Education Vacant

Research

GRA Eminent Scholar Chair in Nuclear Magnetic
Resonance Spectroscopy James H. Prestegard

College Experimental Station

GRA Eminent Scholar Chair in Animal Reproductive Physiology Steven L. Stice

Public Service and Outreach

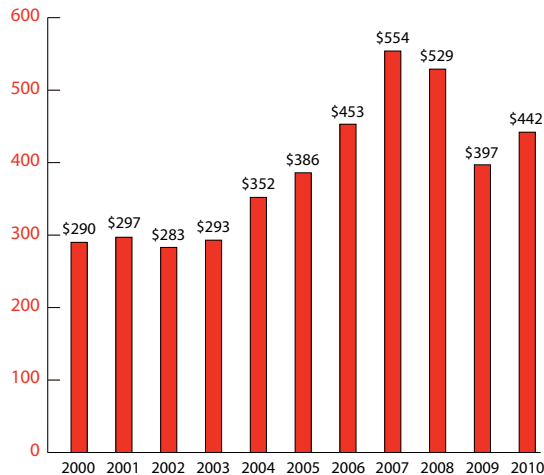
Georgia Power Company Professorship in Water Resources Policy Mark Risse



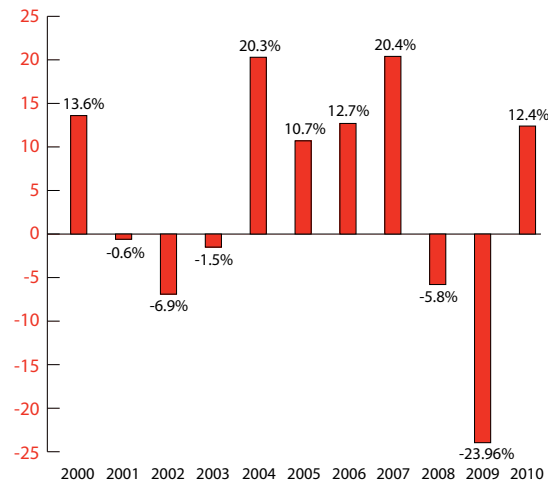
Completed in 1821 and originally known as “Philosophical Hall” — Waddel Hall is the second oldest building on the UGA Campus. It is named for Moses Waddel, the fifth president of the University of Georgia who served from 1819 to 1829.

FINANCIAL STATEMENT

THE UNIVERSITY OF GEORGIA FOUNDATION FINANCIAL STATEMENT – FISCAL 2010



Endowment Value Growth
(Long-Term Pool)

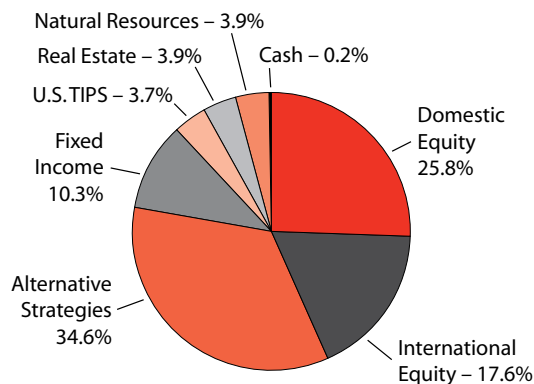


Long-Term Investment Return
(net) History

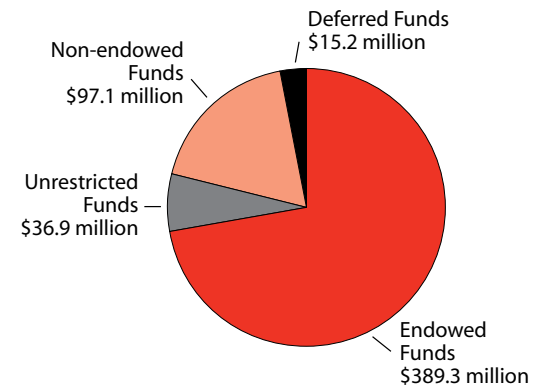
For more than 70 years, the University of Georgia Foundation has had one objective; to enhance the quality of education offered by the University of Georgia. With generations of gifts from donors and a strong record of fiscal discipline, the foundation’s ability to fulfill this objective has remained constant, even in the face of uncertain market conditions.

Because of its history of prudent fiscal management, the foundation’s exposure to volatile financial markets at the height of the economic downturn was limited and the foundation was well positioned as the economy began to strengthen. The foundation’s investment performance in fiscal year 2010 once again exceeded major market indexes and the value of foundation assets increased by more than \$34 million. For the fiscal year ending June 30, 2010, the University of Georgia Foundation’s assets stood at \$538.5 million.

The generosity of foundation donors continues to be extraordinary, and in fiscal year 2010 helped the foundation provide approximately \$25.5 million to the university in support of a variety of scholarship, faculty and academic programs.



Breakdown of Investments by Class



Breakdown of Total Assets

The University of Georgia Foundation
Statement of Financial Position
Unaudited and Unconsolidated
As of June 30, 2010 and 2009

	2010	2009
LT Investment Portfolio	\$ 442,933,448	\$ 390,977,752
Other Investments	18,662,717	19,001,074
Cash & Equivalents	27,597,279	40,506,569
Real Property and Timber	27,798,785	28,240,048
Contributions Receivable	15,573,130	18,954,133
Other Receivables	1,655,474	1,847,602
Personal Property and Art	2,485,913	2,548,721
Other Assets	<u>1,829,839</u>	<u>1,839,765</u>
Total Assets	<u>\$ 538,536,585</u>	<u>\$ 503,915,664</u>
Accounts Payable	\$ 3,410,916	\$ 3,040,328
Funds Held for Others	2,989,705	2,709,224
Deferred Gift Obligations	11,880,764	12,721,377
Notes Payable	<u>6,862,488</u>	<u>6,996,749</u>
Total Liabilities	25,143,873	25,467,678
Net Assets	<u>513,392,712</u>	<u>478,447,986</u>
Total Liabilities and Net Assets	<u>\$ 538,536,585</u>	<u>\$ 503,915,664</u>

The University of Georgia Foundation
Statement of Activities
Unaudited and Unconsolidated
For the Years Ended June 30, 2010 and 2009

	2010	2009
Contributions	\$ 8,225,001	\$ 10,858,188
Investment Return	51,113,898	(132,115,744)
Royalties	628,187	735,459
Other Income	<u>5,129,317</u>	<u>3,683,483</u>
Total Revenue	65,096,403	(116,838,614)
Scholarships & Fellowships	5,284,918	6,056,728
Donor Restricted Program Support:		
Professor/Chair	3,470,806	3,684,100
Facilities	6,552,889	679,180
Research	806,431	955,676
Center/Institute	256,664	152,464
Athletics	1,774,738	1,206,388
Other University Programs	5,470,757	6,329,612
Foundation Operations	819,104	807,224
Alumni Association Operations	1,576,104	1,958,559
University Operations	1,570,444	1,966,586
Distributions to Beneficiaries	1,652,289	1,358,455
Other Expenditures	<u>916,533</u>	<u>1,191,634</u>
Total Expenditures	<u>30,151,677</u>	<u>26,346,606</u>
Change in Net Assets	<u>\$ 34,944,726</u>	<u>\$ (143,185,220)</u>

Audit Disclaimer

The numbers contained in this report have not been audited. A final, audited financial disclosure will be completed this fall and available for public review at the University of Georgia Foundation offices.

USE OF FUNDS

2010: The UGA Foundation was chosen by the Georgia Lettermen's Education Foundation to receive and administer \$100,000 for establishment of two new scholarships in the Franklin College; one in the name of former Athletic Director and UGA Foundation Emeritus Trustee Vince Dooley and the other for the Redcoat Band.

2010: With more than 2,000 students in study-abroad programs (many at UGA Foundation facilities in Oxford, England, Cortona, Italy and San Luis, Costa Rica) the University of Georgia is ranked in America's top-10 for number of study-abroad participants by the annual "Open Doors" report.

2010: The University of Georgia Foundation provided more than \$5.3 million for scholarships and fellowships and more than \$3.5 million for chairs and professorships.

DONOR GIFTS

The University of Georgia Foundation is one of the oldest and most trusted means by which donors can support the University of Georgia. The foundation has accepted and managed donor gifts to support and enhance the university's academic mission for more than 70 years. Donor gifts help the foundation increase its net asset base while also providing additional monies that can be invested for long term growth, maximizing the benefit that the university will realize. In fiscal 2010, donors gave more than \$17 million in new gifts to the foundation.

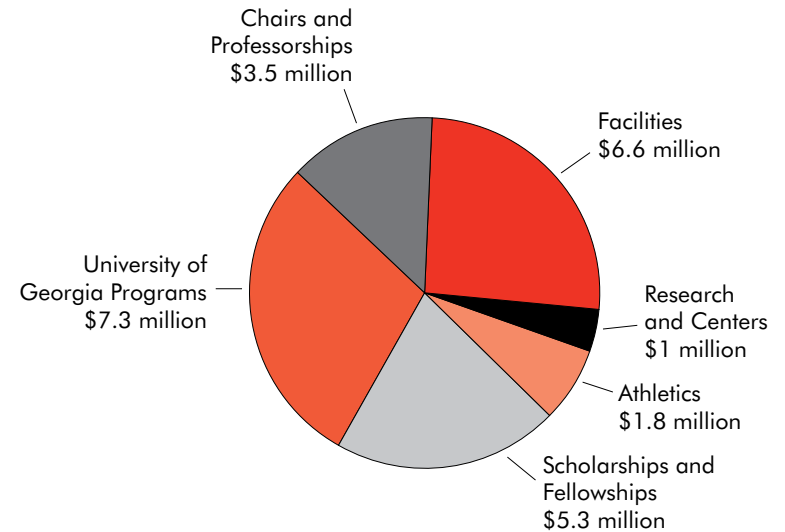
Donor gifts to the foundation fall into two broad categories, restricted and unrestricted, both of which are essential to the foundation's mission.

Restricted gifts are made to benefit specific academic programs and opportunities designated by the donor and may not be used for any other purpose. These contributions are deposited across more than 2,000 funds at the foundation and used to support a specific college, school, department or program, as stipulated by the donor.

In 2010, based on the wishes of donors, the foundation issued checks from restricted funds totaling \$23.8 million to support specific scholarships, faculty salaries, the purchase of equipment to meet specific needs, and to pay for other program expenses.

Unrestricted gifts are those for which the donor does not designate a specific purpose. Unrestricted gifts are extremely valuable to the foundation, and to the university, because they can be used wherever there is an immediate need. In 2010, the foundation provided approximately \$1.7 million from unrestricted funds to the university.

Unrestricted funds are used most often to fund a broad scope of scholarships. As has become tradition at the foundation, unrestricted gifts received in fiscal year 2010 were used to fund Charter Scholarships, need(s) based scholarships, Study Abroad Scholarships, Incentive Scholarships and National Merit Scholarships. In addition funding was provided for a wide range of student and faculty programs such as Honors Day and the freshman college.



Funding in 2010

SUPPORTING THE UNIVERSITY'S ACADEMIC MISSION

Funding from the University of Georgia Foundation supports a variety of initiatives and purposes. During fiscal year 2010, the University of Georgia Foundation provided, in total, more than \$25.5 million to the university. An overview of foundation expenditures demonstrates both the breadth and value of foundation support:

- For the second year, the UGAF provided funding for the Washington Semester Program from the Legacy Fund – an endowment established and funded exclusively through gifts from foundation trustees and emeritus trustees. The \$15,000 provided by the Legacy Fund was matched with \$15,000 from unrestricted funds to provide \$30,000 in scholarship support for the program.
- Over \$6.6 million was provided to UGA from donor designated funds this year in support of new construction. The Georgia Museum of Art is a \$20 million project fully funded from private gifts, of which nearly half were gifts made to the University of Georgia Foundation. The Special Collections addition to the Library received \$15.25 million of its total project cost from private gifts, nearly two-thirds of which are with the foundation.
- The foundation provided \$30,000 in assistance for the Honors Program's Center for Undergraduate Research Opportunities (CURO) to help offset several rounds of state budget cuts. The foundation committed to providing additional funding in the future to support this unique undergraduate scholar program.

It is only through the continued generosity of our donors that the foundation is able to consistently support the varied and essential needs of the university and its students and faculty.



(Spring 2010) University of Georgia students Nicole Foo and Barrett Brooks at the White Cliffs of Dover. Nicole called her participation in the Oxford study abroad program "the best academic experience of my college career."

"The spirit of community and encouragement amongst these scholars has been an invaluable part of my first year at UGA. Not only have the book discussions and dinner seminars connected me with professors outside of my discipline, but the experience of studying at Oxford exposed me to literature in a world-class environment, all in the company of an amazing group of peers."

– Camille Gregory
Ramsey Scholar, Class of 2013
History and International Affairs Major
Brentwood, TN

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“Through funding from my research and conference grant, I applied to the UN Framework Convention on Climate Change in Copenhagen as a non-governmental organization (NGO) delegate along with almost 15,000 delegates from across the world. I hope to use the knowledge I gained in Copenhagen to enact changes on UGA’s campus and in my future career as an environmental researcher.”

*– Muktha Natrajan
Foundation Fellow, Class of 2011
Genetics, Environmental Health Sciences
Evans, GA*

About the Back Cover:

East Campus Village is one of the most beautiful campus housing developments in America and is home to more than 1,200 University of Georgia students during the school year. First opened in 2004, its buildings were designed to minimize impact on the environment through conservation and energy efficiency. The highly sought-after accommodations in East Campus Village are reserved primarily for upperclassmen and graduate students.

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The University of Georgia Foundation accepts and manages gifts to the university according to donor wishes. For more information, please call (706) 542-6677 or visit the foundation's website at www.ugafoundation.org