



(Incorporated in the Republic of Singapore)  
Company Registration No. 200509967G

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte Ltd ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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**DISCONTINUATION OF PROPOSED LISTING ON THE GROWTH ENTERPRISE MARKET ("GEM") OF THE STOCK EXCHANGE OF HONG KONG LIMITED ("SEHK")**

*Unless otherwise defined all capitalised terms shall bear the same meaning as in the Company's announcements dated 19 October 2009, 17 December 2009, 25 February 2010 and 30 September 2010 in relation to the Proposed Listing on the GEM of the SEHK.*

The Board of Directors of Natural Cool Holdings Limited (the "Company" or the "Group") refers to its earlier announcement on 19 October 2009 entitled "Proposed Listing On The Growth Enterprise Market ("GEM") Of The Stock Exchange Of Hong Kong Limited ("SEHK")" and to its subsequent announcements on 17 December 2009, 25 February 2010 and 30 September 2010 on the same subject matter.

The Company has decided to discontinue preparations to seek a listing for the New Listing Group on the GEM. This decision was arrived at taking into consideration relevant factors amongst which included prevailing volatile market conditions, and the requirements imposed by the SGX as set out in its guidance note entitled "SGX provides guidance on proposals for restructuring or Spin-offs" issued on 3 February 2010 and in its further guidance note entitled "SGX provides further guidance on proposals for restructuring and spin-offs" issued on 24 February 2011.

Arising from the discontinuation of the proposed listing, a sum estimated at approximately S\$2.0 million incurred in connection with the proposed listing will be charged as expenses in this financial year. This is in addition to the aggregate sum of approximately S\$956,000 already charged as expenses up to 31 December 2010.

BY ORDER OF THE BOARD

Yun Chee Keen  
Company Secretary  
23 November 2011

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## **About Natural Cool Holdings Limited**

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical ("M&E") contractors to public and private property developments. Started in 2003, the Group's switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.

The Group has extended its geographical reach into the region since 2005 and now has a presence in Malaysia, India. Its subsidiary, VNS Manufacturing (S) Pte Ltd, the Group's switchgear division that specialises in the design, manufacture and sale of switchgear products, was awarded an exclusive distributorship by Indian-based, Larsen & Toubro Limited ("L&T") for the exclusive marketing of L&T's electrical standard products in Singapore. Founded in 1938, L&T is India's largest engineering and construction conglomerate with interests in electrical, electronics and information technology.