

Mid-America Apartment Communities, AmSurg to Join S&P 500; Others to Join S&P MidCap 400 and S&P SmallCap 600

NEW YORK, NOVEMBER 29, 2016: S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices after the close of trading on Thursday, December 1:

- S&P MidCap 400 constituent Mid-America Apartment Communities Inc. (NYSE:MAA) will replace Owens-Illinois Inc. (NYSE:OI) in the S&P 500, and Owens-Illinois will replace Mid-America Apartment Communities in the S&P MidCap 400. S&P SmallCap 600 constituent Papa John's International Inc. (NASDAQ:PZZA) will replace Post Properties Inc. (NYSE:PPS) in the S&P MidCap 400, and Wingstop Inc. (NASDAQ:WING) will replace Papa John's International in the S&P SmallCap 600. Mid-America Apartment Communities is acquiring Post Properties in a deal expected to be completed on December 1 pending final conditions. Owens-Illinois is ranked near the bottom of the S&P 500 and has a market capitalization more representative of the mid-cap market space.
- S&P MidCap 400 constituent AmSurg Corp. (NASDAQ:AMSG) will replace Legg Mason Inc. (NYSE:LM) in the S&P 500, and Legg Mason will replace AmSurg in the S&P MidCap 400. AmSurg is acquiring Envision Healthcare Holdings Inc. (NYSE:EVHC) in a transaction expected to be completed on December 1 pending final conditions. Post merger, AmSurg will change its name to Envision Healthcare Corp. and its Global Industry Classification (GICS) sub industry group to Health Care Services. Legg Mason is ranked near the bottom of the S&P 500 and has a market capitalization more representative of the mid-cap market space.

Mid-America Apartment Communities, a real estate investment trust (REIT), is engaged in acquisition, redevelopment, new development, property management, and disposition of multifamily apartment communities. Headquartered in Memphis, TN, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Residential REITs Sub-Industry index.

Owens-Illinois manufactures and sells glass containers. Headquartered in Perrysburg, OH, the company will be added to the S&P MidCap 400 GICS Metals & Glass Containers Sub-Industry index.

Papa John's International operates and franchises pizza delivery and carryout restaurants. Headquartered in Louisville, KY, the Company will be added to the S&P MidCap 400 GICS Restaurants Sub-Industry index.

Wingstop franchises and operates restaurants. Headquartered in Dallas, TX, the Company will be added to the S&P SmallCap 600 GICS Restaurants Sub-Industry index.

AmSurg provides physician-centric surgical center and physician services. Headquartered in Nashville, TN, the Company will be added to the S&P 500 GICS Health Care Services Sub-Industry index.

Legg Mason provides investment management and related services. Headquartered in Baltimore, MD, the Company will be added to the S&P SmallCap 600 GICS Asset Management & Custody Banks Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – December 1, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Mid-America Apartment Communities	Real Estate	Residential REITs
	AmSurg	Health Care	Health Care Services
DELETED	Owens-Illinois	Materials	Metal & Glass Containers
	Legg Mason	Financials	Asset Management & Custody Banks

S&P MIDCAP 400 INDEX – December 1, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Owens-Illinois	Materials	Metals & Glass Containers
	Papa John's International	Consumer Discretionary	Restaurants
	Legg Mason	Financials	Asset Management & Custody Banks
DELETED	Mid-America Apartment Communities	Real Estate	Residential REITs
	Post Properties	Real Estate	Residential REITs
	AmSurg	Health Care	Health Care Facilities

S&P SMALLCAP 600 INDEX – December 1, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Wingstop	Consumer Discretionary	Restaurants
DELETED	Papa John's International	Consumer Discretionary	Restaurants

For more information about S&P Dow Jones Indices, please visit www.spdji.com

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FOR MORE INFORMATION:

David Blitzer

Managing Director and Chairman of the Index Committee
New York, USA
(+1) 212 438 3907
david.blitzer@spdji.com

Luke Shane

Communications Manager
New York, USA
(+1) 212 438 8184
luke.shane@spglobal.com