

Willis Group Holdings Set to Join the S&P 500; Fossil Group to Join S&P MidCap 400; Adeptus Health to Join S&P SmallCap 600

New York, NY, December 28, 2015 – S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- Willis Group Holdings plc (NYSE:WSH) will replace Fossil Group Inc. (NASDAQ:FOSL) in the S&P 500, and Fossil Group will replace Towers Watson & Co. (NASDAQ:TW) in the S&P MidCap 400 after the close of trading on Monday, January 4. Willis Group is merging with Towers Watson in a deal expected to be completed on or about that date pending final conditions. Post merger, Willis Group Holdings will change its name to Willis Towers Watson plc and trade under the ticker symbol “WLTW”. Fossil has a market capitalization that is more representative of the mid-cap market space.
- Adeptus Health Inc. (NYSE:ADPT) will replace Ferroglobe plc (NASDAQ:GSM) in the S&P SmallCap 600 after the close of trading on Thursday, December 31. Globe Specialty Metals recently completed its combination with Grupo FerroAtlántica, creating a new company called Ferroglobe plc. The new company does not meet the domicile and public float criteria as outlined in the S&P U.S. Indices methodology.

Willis Towers Watson is a global advisory, broking and solutions firm. Headquartered in London, England the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Insurance Brokers Sub-Industry index.

Fossil Group designs, develops, markets, and distributes consumer fashion accessories. Headquartered in Richardson, TX, the company will be added to the S&P MidCap 400 Apparel Accessories & Luxury Goods Sub-Industry index.

Adeptus Health owns and operates a network of independent freestanding emergency rooms. Headquartered in Lewisville, TX, the company will be added to the S&P SmallCap 600 GICS Health Care Services Sub-Industry index.

Following is a summary of the changes:

S&P SMALLCAP 600 INDEX – December 31, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Adeptus Health	Health Care	Health Care Services
DELETED	Globe Specialty Metals	Materials	Diversified Metals & Mining

S&P 500 INDEX – January 4, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Willis Towers Watson	Financials	Insurance Brokers
DELETED	Fossil Group	Consumer Discretionary	Apparel Accessories & Luxury Goods

S&P MIDCAP 400 INDEX – January 4, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Fossil Group	Consumer Discretionary	Apparel Accessories & Luxury Goods
DELETED	Towers Watson	Industrials	Human Resources & Employment Services

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

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S&P DJI MEDIA CONTACTS:

David Blitzer

Managing Director and Chairman of Index Committee

New York, USA

(+1) 212 438 3907

david.blitzer@spdji.com

David R. Guarino

Head of Communications

New York, USA

(+1) 212 438 1471

dave.guarino@spdji.com