

## **Deferred Duty**

Updated June 2018

## What is it?

If you and your home are eligible, you can choose to defer payment of <u>conveyance duty</u> on your purchase of the home.

An eligible person for deferred duty is someone's who eligible for either the <u>First Home Owner Grant</u> (FHOG) or the <u>Home Buyer Concession Scheme</u> (HBCS). An eligible property is one that has a price at or below the relevant HBCS property threshold.

Your home is eligible for deferred duty whether it's new, substantially renovated or established, as long as you meet the appropriate requirements. The duty deferred must be \$1,000 or more.

For more detailed information, including current eligibility requirements go to <u>ACT Revenue Office</u> <u>website – Deferred Duty</u> and for information regarding current eligible property thresholds go to Home Buyer Concession Scheme

## How do I apply?

Application forms are available at <u>ACT Revenue Office website – Deferred Duty</u>

## Contact

**ACT Revenue Office Contact Centre** 

Phone: (02) 6207 0028

Website: <a href="http://www.revenue.act.gov.au">http://www.revenue.act.gov.au</a>

**Operating Hours:** 

Monday, Tuesday, Thursday and Friday 9:00am to 5:00pm

Wednesdays 10:30am to 5:00pm