



Europass Curriculum Vitae

Personal information

First name(s) / Surname(s) **Verena Bettina Ross**

Nationality German

Date of birth 04. March 1968

Gender Female

**Desired employment /
Occupational field** (remove if not relevant, see instructions)

Work experience

Dates July 1998 to date

Occupation or position held Various

Main activities and responsibilities International Division – Director, since October 2009

- During internal re-organisation in 2009 was appointed to create new central International Division at the FSA. Now leading a strengthened team of 35 that is delivering a clear strategy and enhanced approach towards FSA's continuously growing international engagement & influence driving forward delivery of key global and EU priorities, including strengthened regulatory framework for banks, other institutions and markets.
- As member of FSA's Executive Committee regularly representing the FSA at senior level internationally, including at European institutions, key standard setting international committees (particularly IOSCO) and as the face of the FSA in many bilateral regulatory relationships. Particularly spent time to build new or strengthened relationship with new G20 members.
- Currently playing key role in leading the organisation through the structural change towards two new UK regulatory authorities. As member of the Executive Committee direct involvement in decisions re approach and operation of new authorities, whilst maintaining focus on FSA objectives and priorities through the transition.
- Specific responsibility for cross-FSA projects and work streams, including the FSA's project on the new EU regulatory structure and its impact on UK regulation, as the executive sponsor of new risk IT system and FSA's disability champion.

Strategy and Risk Division – Director, January 2007 – September 2009

- With promotion to Strategy and Risk Director, became one of only 4 director-level members of the FSA's Executive Committee - the most senior executive decision making body for all strategic and operational aspects of FSA. This was at a time of significant external challenges due to the financial crisis that started in 2007. Through my membership of ExCo and its main subcommittees (Policy, Supervision and Risk) I contributed to dealing with the crisis issues and rapidly learning the lessons.
- Successful leadership of central Division (managing over 100 staff and reporting directly to the CEO) throughout this difficult period. While dealing with the crisis response, maintaining focus on key business priorities across a wide range of responsibilities, including
 - a) maintaining and building the FSA's central risk management function of the FSA, including the supervisory risk assessment framework (Arrow);
 - b) reconsidering our overall regulatory approach and functions;
 - c) international strategic engagement; and
 - d) understanding the macro and micro economic impact of policy initiatives on the financial markets.

Main activities and responsibilities	<p>Leading on the preparations and presentations to the FSA Board's annual strategic and planning discussions and regularly participating in and presenting to the FSA Board's Risk Committee.</p> <ul style="list-style-type: none"> Public representation of the FSA and its policies at domestic and international regulatory, industry and government for, public conferences or in the press. High profile public speaking engagements. <p>Market Infrastructure Supervision - Head of Department, April 2004 – December 2006</p> <ul style="list-style-type: none"> Supervised UK market infrastructure providers, including exchanges and clearing and settlement systems through a period of significant merger negotiations and fundamental change in the financial market infrastructure business (e.g. LSE, LCH, NYSE/Euronext). Under my leadership, the supervisory team succeeded in handling the commercial and competitive issues while upholding firm regulatory principles. Much of my engagement was at strategic level with the infrastructures' senior management and board members, other domestic stakeholders (HMT/BOE and OFT) and with senior regulators internationally. Regulatory cooperation internationally was secured through strong relationship and regular meetings, such as colleges of regulators and bilateral contacts. <p>Markets Policy – Manager, May 2001 – April 2004</p> <ul style="list-style-type: none"> Developed and continuously reviewed the FSA's policy approach and detailed regulation of capital markets and the infrastructure that services them. Focused approach on wider market structure and incentives at time of emergence of new trading platform and commercialisation of the established infrastructure. Successfully led FSA's negotiations of Mifid Directive, internally building a cross-FSA consensus and coordinating our policy input and engagement as well as working externally with EU Commission, EU Parliament, other Member States and HMG. <p>Strategic Change Team, January 2001 – April 2001</p> <ul style="list-style-type: none"> Key role on project team that managed change towards a revised regulatory approach at the FSA ("New Regulator for the New Millennium"). <p>Private Secretary to first Executive Chairman of the FSA, June 1998 – September 2000</p> <ul style="list-style-type: none"> As Private Secretary to Sir Howard Davies, contributed to building the FSA as the new single financial services regulator in the UK. Creating an executive team with a common purpose and a governance and process framework from scratch was a significant challenge for the new organisation in which I was closely involved. Ran effectively the strategic planning and support for FSA's most senior decision making committees and related coordination and internal communication. Directly supported the Chairman in his day-to-day domestic and international engagement, in on key policy issues, strategic speeches and difficult supervisory decisions.
Name and address of employer	Financial Services Authority – 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom
Type of business or sector	Regulator
Dates	September – December 2000
Occupation or position held	Advisor
Main activities and responsibilities	Provided strategic advice and support on market regulatory matters (e.g. approach to alternative trading systems) and new Hong Kong securities legislation.
Name and address of employer	Hong Kong Securities and Futures Commission
Type of business or sector	Regulator
Dates	September 1994 – June 1998
Occupation or position held	Supervisor/Economist
Main activities and responsibilities	<p>Supervisor of major UK bank (Lloyds's), March - June 1998</p> <p>Supervisor of banks from the Far East, February 1996 - February 1998</p> <p>Economic and financial sector analyst on China/Hong Kong, September 1994 - January 1996</p> <ul style="list-style-type: none"> Successful completion of Bank of England (BOE) graduate scheme in 1998. As only Chinese speaker worked on BOE's China and Greater China strategy and engagement, leading the China economic and financial sector risk analysis in the run-up to the Hong Kong hand-over.
Name and address of employer	Bank of England – Threadneedle Street, London EC2R 8AH, United Kingdom

Type of business or sector	Regulator
Dates	February – October 1990
Occupation or position held	Language Teacher/Interpreter
Main activities and responsibilities	<ul style="list-style-type: none"> • Taught primary and secondary students German and English • Interpreted at Taiwan Trade Fair – German/Mandarin
Name and address of employer	Various
Type of business or sector	Student job
Dates	1989/1990
Occupation or position held	Part-Time Secretarial Role
Main activities and responsibilities	<ul style="list-style-type: none"> • Typing, diary and general operational support during holidays/free days
Name and address of employer	Taiwan Trade Centre, Hamburg, Germany
Type of business or sector	Student job

Education and training

Dates	1993-1994
Title of qualification awarded	MSc Economics
Principal subjects/occupational skills covered	Economics with particular reference to the Asia-Pacific (macro/micro, statistics, development economics, regional economic history)
Name and type of organisation providing education and training	School of Oriental and African Studies, London University
Dates	1991 - 1993
Title of qualification awarded	BA Chinese and Economics
Principal subjects/occupational skills covered	Chinese Studies, including language, history, literature, art Economics
Name and type of organisation providing education and training	School of Oriental and African Studies, London University
Dates	1990 (Feb-Nov)
Title of qualification awarded	None
Principal subjects/occupational skills covered	Chinese language studies
Name and type of organisation providing education and training	Taiwan Normal University, Taipei, Taiwan ROC
Dates	1987 - 1990
Title of qualification awarded	Sinologie Zwischenpruefung
Principal subjects/occupational skills covered	Chinese Studies, including language, history, literature Combined with a few courses in Politics, Archaeology, Economics
Name and type of organisation providing education and training	Hamburg University, Hamburg, Germany