



# SYNK COIN

## WHITE PAPER

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The Decentralized Work on Demand Platform



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The Synkcoin does not have the legal qualification of a security, since it does not give any rights to dividends or interests. The sale of Synkcoin is final and non-refundable. Synkcoin are not shares and do not give any right to participate to the general meeting of Synkcoin board of director. Synkcoin cannot have a performance or a particular value outside the Synkcoin Platform. Synkcoin shall therefore not be used or purchased for speculative or investment purposes. The purchaser of Synkcoin is aware that national securities laws, which ensure that investors are sold investments that include all the proper disclosures and are subject to regulatory scrutiny for the investors' protection, are not applicable. Anyone purchasing Synkcoin expressly acknowledges and represents that she/he has carefully reviewed this white paper and fully understands the risks, costs and benefits associated with the purchase of Synkcoin.

## **KNOWLEDGE REQUIRED**

The purchaser of Synkcoin undertakes that she/he understands and has significant experience of cryptocurrencies, blockchain systems and services, and that she/he fully understands the risks associated with this as well as the mechanism related to the use of cryptocurrencies (incl. storage). Synkcoin shall not be responsible for any loss of Synkcoin or situations making it impossible to access Synkcoin, which may result from any actions or omissions of the user or any person undertaking to acquire Synkcoin as well as in case of hacker attacks.

## **RISKS**

Acquiring Synkcoin and storing them involves various risks, in particular the risk that Synkcoin may not be able to launch its operations and





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## **REPRESENTATION AND WARRANTIES**

By participating, the purchaser agrees to the above and in particular, they represent and warrant that they:

- have read carefully the terms and conditions attached to the white paper; agree to their full contents and accept to be legally bound by them;

- are authorized and have full power to purchase Synkcoin according to the laws that apply in their jurisdiction of domicile;





develop its blockchain and provide the services promised. Therefore, and prior to acquiring Synkcoin, any user should carefully consider the risks, costs and benefits of acquiring Synkcoin in the context of this whitepaper and, if necessary, obtain any independent advice in this regard. Any interested person who is not in the position to accept or to understand the risks associated with the activity (incl. the risks related to the non-development of the Synkcoin platform) or any other risks as indicated in this Terms & Conditions should not acquire Synkcoin.

### **IMPORTANT DISCLAIMER**

This white paper shall not and cannot be considered as an invitation to enter into an investment. It does not constitute or relate in any way nor should it be considered as an offering of securities in any jurisdiction. This white paper does not include or contain any information or indication that might be considered as a recommendation or that might be used as a basis for any investment decision. Synkcoin are just utility tokens which can be used only on the Synkcoin platform and are not intended to be used as an investment. The offering of Synkcoin on a trading platform is done in order to allow the use of the Synkcoin platform and not for speculative purposes. The offering of Synkcoin tokens on a trading platform does not change the legal qualification of the tokens, which remain a simple means for the use of the Synkcoin platform and are not a security. Synkcoin is not to be considered as an advisor in any legal, tax or financial matters. Any information in the white paper is provided for general information purposes only and Synkcoin does not provide any warranty as to the accuracy and completeness of this information. Synkcoin is not a financial intermediary according to Swiss law and is not required to obtain any authorization for Anti Money Laundering purposes. Acquiring Synkcoin





live in a jurisdiction which allows Synkcoin to sell Synkcoin through a without requiring any local authorization;

are familiar with all related regulations in the specific jurisdiction in which they are based and that purchasing cryptographic coins in that jurisdiction is not prohibited, restricted or subject to additional conditions of any kind;

will not use Synkcoin for any illegal activity, including but not limited to money laundering and the financing of terrorism;

have sufficient knowledge about the nature of the cryptographic coins and have significant experience with, and functional understanding of, the usage and intricacies of dealing with cryptographic coins and currencies and blockchain-based systems and services;

purchase Synkcoin because they wish to have access to the Synkcoin platform;

## **FORWARD LOOKING STATEMENTS**

All statements contained in this White paper, statements made in press releases or in any place accessible by the public and oral statements that may be made by Synkcoin or their respective directors, advisors, executive officers or employees acting on behalf of Synkcoin, that are not statements of historical fact, constitute “forward looking statements”. Some of these statements can be identified by forwardlooking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding Synkcoin financial position, business strategies,





plans and prospects and the future prospects of the industry which Synkcoin is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to Synkcoin's revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in this White Paper regarding Synkcoin are matters that are not historic facts, but only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of Synkcoin to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others: (a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in Synkcoin conducts its respective operations; (b) the risk that Synkcoin may be unable or execute or implement their respective strategies and future plans; (c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies; (d) changes in the anticipated growth strategies and expected internal growth of Synkcoin; (e) changes in the availability and fees payable to Synkcoin in connection with their respective businesses and operations; (f) changes in the availability and salaries of employees who are required by Synkcoin to operate their respective businesses and operations; (g) changes in preferences of participants of Synkcoin; (h) changes in the future capital needs of Synkcoin and the availability of financing and capital to fund such needs; (i) war or acts of international or domestic terrorism; (j) occurrences of catastrophic events, natural disasters that affect operations of Synkcoin; (k) other factors beyond the control of Synkcoin; and (l) any risk and uncertainties associated with Synkcoin and its businesses and operations, including the tokens.





## EXECUTIVE SUMMARY

In October 2008, a mystical persona named Satoshi Nakamoto published a whitepaper called “Bitcoin: A Peer-to-Peer Digital Cash System” on an internet mailing list. by January 2009, Nakamoto released version 0. 1 of the Bitcoin software on Sourceforge. Although it was not supported by any government, existed as a purely digital product, and owned no apparent intrinsic value, it started to be traded for goods and services of real value. The price of a bitcoin hovered under \$12 USD for a long time, and then in early 2013 it underwent a sudden spike to over\$100, then at the end of 2013, to over \$1000, and then again in early on 2017, it rapidly spiked again getting to over \$5000 by September (coin desk.com, 2017). While it appears that the price of bitcoin is being motivated up by a mix of financial speculation, and a greater in ransomware attacks in which the opponents demand payment in bitcoin (Lee, 2017), the excitement around bitcoin has helped bring a lot of attention to the technology that serves as its foundation: the blockchain. The boasting surrounding blockchain technology has been strong over the last few years. Even though the two technologies are extremely different, many people have confused blockchain with bitcoin, the cryptocurrency that made it famous. Furthermore, bitcoin’s success has sparked the creation of nearly 1000 new cryptocurrencies (Wikipedia, 2017), and driven a craze for ICOs, or Initial Coin Offerings (Wilhelm, 2017), leading to the false impression that the only (or at least primary) program of blockchain technology is to the creation of cryptocurrency. Even critics of blockchain (e. g. Coppola, 2016) tend to stress the limitations of the technology from the point of view of the financial industry, rather than recognizing the broader implications of distributed ledger technology. However, the blockchain is capable of supporting quite somewhat more than





Cryptocurrency creation and some of the newer platforms for blockchain development should be prompting forward-thinking software quality professionals to engage in innovation in this domain. Blockchain Technology is a decentralized ledger system that is transparent, immutable and open for all parties involved in a transaction to have access to its data and get notification each time the ledger is updated. Using cryptography and mathematics, blockchain provides a decentralized data base for every transaction involving value which is immutable and resistant to outages and its authenticity is verified by the entire community. Blockchain has provided trusts between individuals no matter the distance between the two parties eliminating third party institutions. Blockchain will disrupt some traditional institution because of its ground-breaking features which enables anyone with an internet connection to be able to participate in a transaction. One of the biggest industries that blockchain based use will disrupt is the payment and banking services industries. Powered by the blockchain technology, transfer of value between two parties across a decentralized network with little transaction fees.

The first generation of the digital revolution brought us the Internet of information. The second generation powered by blockchain technology is bringing us the Internet of value: a new platform to reshape the world of business and transform the old order of human affairs for the better. Some of the features of a decentralized ledger technology that makes it the technology of the future include;

a) Universal Recognition: With the emergence of Bitcoin and other cryptocurrencies, Blockchain technology has gained a global recognition. Lots of industries are now adopting it. Other amazing innovations are being work on presently which will be hosted on the Blockchain network.







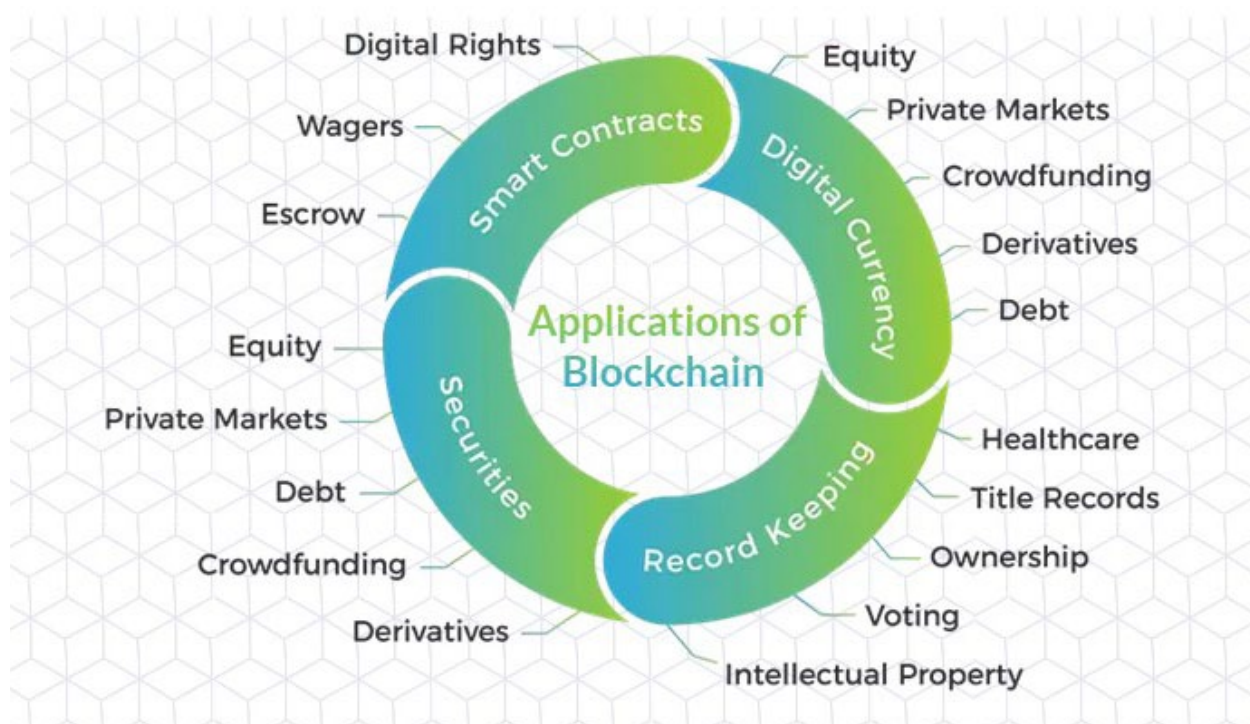
b) Anonymity: The feature makes the Blockchain truly decentralized, with no checks, with this feature huge amounts of funds are transferred on the network without been traced or even knowing the parties involved.

c) Lower fees and smart contract: This awesome feature makes the transaction on the Blockchain less expensive and no need for a third party to confirm the transaction.

d) Transparency: The technology Blockchain technology is behind the innovation of cryptocurrencies like Bitcoin makes it possible that all parties involved in a transaction can both monitor and have a copy of the transaction, hence making it decentralized. This feature of Blockchain further fosters trust and honesty between the sender and the receiver of any business transactions carried out.

Blockchain technology will help industries to be more efficient, reliable and trusted.

Lots of business are currently been structured around the blockchain technology. Indeed, Blockchain Is the future of innovation.

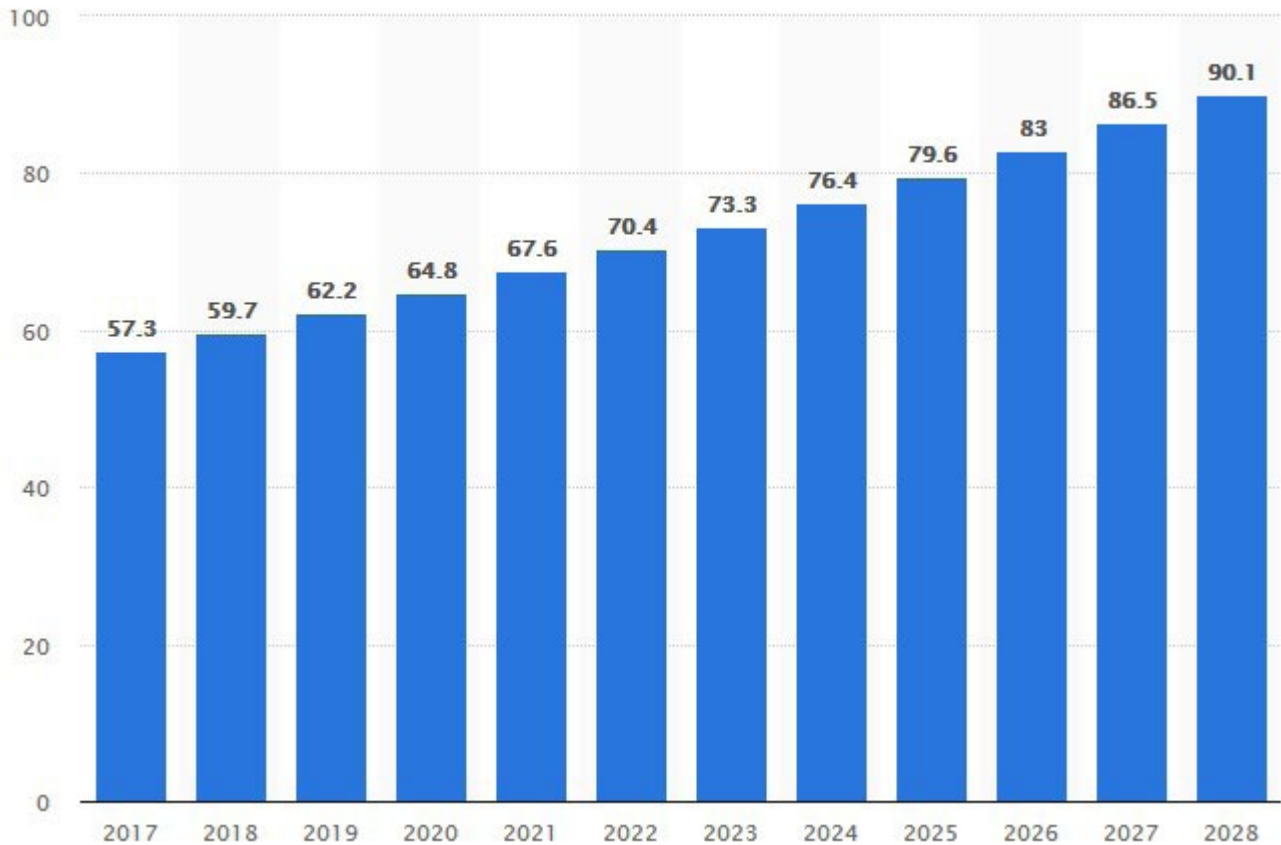


**The use cases of Blockchain technology**





# MARKET OVERVIEW



This statistic shows the number of freelancers in the iUnited States from 2017 to 2028. It is projected that in 2027, 86.5 million people will be freelancing in the United States and will make up 50.9 percent of the total U.S. workforce.

Growth projections assume that the growth rates for freelancers in the U.S. and U.S. workers overall between 2016 and 2017 stay constant (4.2% and 0.6% respectively). If these growth rates hold constant, it is projected that the majority of the U.S. workforce will be freelancing in 2027.





Freelancers Union today released the results of “Freelancing in America: 2017” (FIA), the most comprehensive measure of the U.S. independent workforce. The fourth annual study estimates that 57.3 million Americans are freelancing (36 percent of the U.S. workforce) and contribute approximately \$1.4 trillion annually to the economy, an increase of almost 30% since last year.

It is probably safe to say that freelancing is one of the pillars of modern society. Many on-demand services would not exist if it was not for freelancers. Freelancing and on-demand services allow micromanagement of time and resources, which lead to tremendous savings. They allow us to get the job done when we need it, and focus our efforts on accomplishing exactly that. For this reason, we can operate much more efficiently and achieve goals that seemed implausible before.

But the burden of this efficiency lies on the shoulders of the freelancers, as they face job insecurity and poor rewards. According to a report from Deloitte, those who take the gig economy route tend to earn less than their employed counterparts do.

Freelancing offers career professionals the flexibility to work anywhere and have clients from anywhere too. Earning something in your spare time is always nice and for others, it is just their only alternative to unemployment. Some are forced down that path since they need flexible working hours, while others enjoy the freedom of being their own boss.

But this freedom comes at a cost. You have to pay your own Social Security taxes, fully fund your own retirement and find your own health insurance. If you are injured or sick, there is no compensation or paid





leave, not to mention vacation pay. Depending on the job and the clients, some freelancers are even forced to work on odd hours, just to keep the client “satisfied” and their ratings high. Their working hours can be on both sides of the pendulum: they either have to sacrifice their family time, or just have to sit idle until a new request comes in. Being a freelancer essentially means you have to do your own marketing, manage your contracts with the clients and carry out the implementation – and only get paid for the latter part, as the first two are mostly overlooked and the freelancer might even lack the skills for them.

For that reason, freelancers often find themselves at the mercy of their clients when payment is due. According to estimates, freelancers lose an average of \$6,000 a year due to lack of payments. Pursuing the legal path would not even be worth it for all the time and money it requires –and freelancers are short of both.<sup>ii</sup>

For this reason, freelancing platforms like Upwork and Fiverr have come to existence. They make the job easier not just for job-seekers, but also for employers. Clients can pick from the pool of skills and talents from a single location, with a relative guarantee that their work will be done with the desired quality as they have means to control and evaluate the freelancer. They also have access to the dispute services offered by the platform, should things go horribly wrong. On the other hand, freelancers also receive relative protection from spam clients, or people unwilling to pay for finished work. Also, their marketing efforts are greatly reduced.





But these platforms present their own problems. They have control of most of the freelancing market, so individual freelancers stand little chance unless they have some highly unique skill that's not available on any of these platforms. On the other hand, the platforms tend to side mostly with the clients rather than the freelancers – because the clients are the ones who bring money to the platform. Furthermore, they charge fees as high as 20%, plus some extra for other “gigs” the freelancers purchase. There are also transaction costs on top of that. These problems have a root cause: “the concentration of power and decision-making in a centralized system” according to Will Lee, CEO of Blue Whale Foundation which focuses on a blockchain-based platform for freelancing. “When Uber decides to raise commissions, and thereby cut into the profits of the sellers on the platform, it forces everyone to work longer to make the same amount as they did before. None of the affected parties were consulted about this, much less consented to it. There was no community debate, no transparency, no bargaining to ensure a fair outcome for all.

## **THE SOLUTION**

Synk coin is leveraging on the innovative distributed technology of Blockchain with partnership from experts from the automobile service industry, Tech developers, ICO experts, brand influencers and managers of both Finance and human resource industry to launch the Synk coin platform on the blockchain and creating the Synk tokens to be issued during its Initial Coin Offering, with the plan to build a sustainable community of the world's Automobile service industry, automobile experts, and Automobile mechanic offering them timeless





opportunities to protect, sell, distribute and monetize their services. Providing them with a protected platform, which is efficient and fully transparent in accounting reporting, instant payments and innovative new revenue streams, this will become the apex of our car service Economy platform. Synk coin is a brain child of two substantial, existing businesses with business experience in car washing service, blockchain development, copyright legal expertise, AI-enabled image recognition as well as a proprietary post-licensing platform

The Synk smart contract, powered by blockchain technology, will provide top notch verification on the blockchain in contracting, accounting and reporting and therefore reduced costs which we pass on to our community. With these systems put in place, every transaction and agreement are immutably stored in our decentralized system. With the Synk platform, car washing services and automobile owners can share and receive transaction and pay for their services whenever their work is completely done, good and services are used or bought over the internet. This gives these service owners the ability to incentivize their jobs and projects verified on the blockchain. The Synk platform is a One for all Solution for car wash service owners, merging management, protection and distribution services into one protection and monetization platform. The Synk platform is truly decentralized, transparent and trustless photographers and content creator value for their creativity and labor.

With the Synk platform ecosystem, we are creating a platform that incentivizes the car washing industry where people can create an alternative source of income for themselves by helping people who are in need of car wash services and help them meet this need. The Synk platform is poised to solve the critical problem facing the car wash industry thereby providing an in-demand app where car washing





services are needed and connects them with people who are willing to provide these services with a luxury style full of class and excellence. As the gig economy grows, freelancers need to be considered as employees and receive official support. There has been some progress in this field: In October 2016, a tribunal ruled that two Uber drivers are “workers”, not “self-employed contractors.” This rule paved the way for all of Uber’s 40,000 drivers in the UK to send claims. Uber also lost the appeal.

While the legal battle continues, blockchain projects have stepped forward to alleviate some of these pains:

**Fairness:** blockchain creates a decentralized platform that is fair to all parties. The rules are transparent, and cannot be biased towards a specific party.

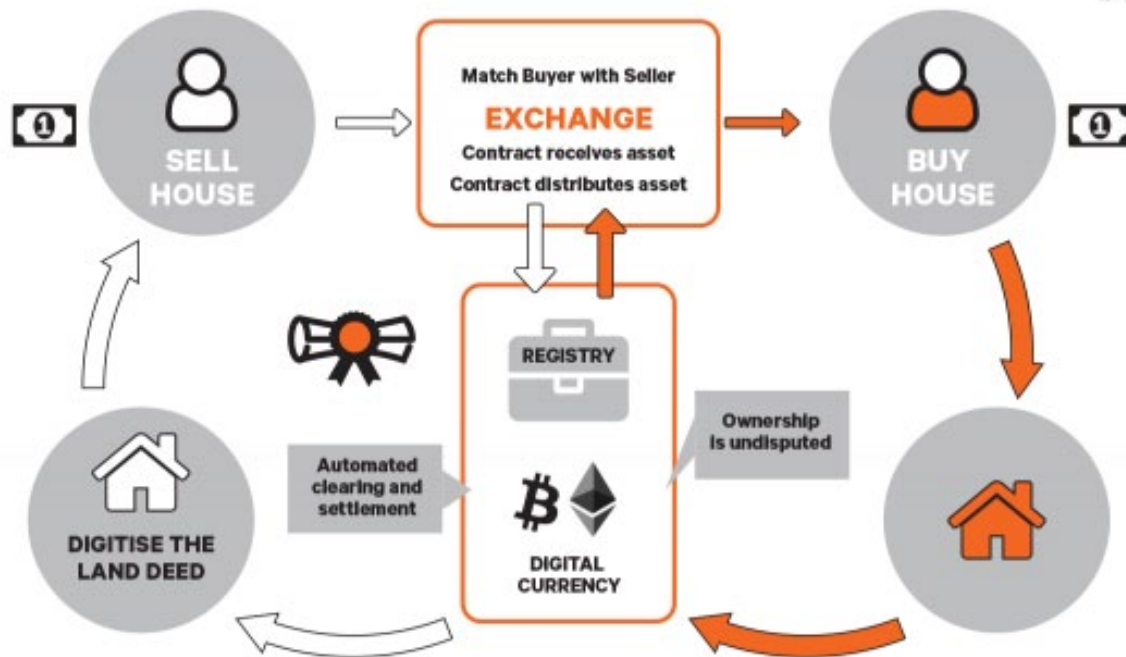
**Lower cuts:** since there are no intermediaries, there will not be huge cuts of the freelancers’ earnings. Also, the transaction costs are much less than traditional banks.

**Faster returns:** blockchain transactions are much faster than banks, especially when dealing with remote work which is very common in the freelancing space

The above-mentioned points are the general benefits blockchain brings to just about any project, but they have a special meaning in the freelancing world where we are dealing with hard work, low payments and connecting people from all over the world. Synkcoin will tell the story of freelancers who had to deal with numerous regulations that would either squeeze their income or simply make payment unavailable for their region, and this has been a decisive factor for them to switch to blockchain. The “simplicity,” they say, allows them to “delve right into the world of freelancing and earn some great money.”



## How Smart Contracts Work



Smart contracts are the key element of Ethereum Blockchain. In them any algorithm can be encoded. Smart contracts can carry arbitrary state and can perform any arbitrary computations. They are even able to call other smart contracts. This gives the scripting facilities of Ethereum tremendous flexibility. Smart contracts are run by each node as part of the block creation process.

Just like Bitcoin, block creation is the moment where transactions actually take place, in the sense that once a transaction takes place inside a block, global blockchain state is changed. Ordering affects state





changes, and just like in Bitcoin, each node is free to choose the order of transactions inside a block. After doing so a certain amount of work must be performed.

The transparency of events along the supply chain via the blockchain is itself a major enabler of faster payments and improved financing, increased efficiency, reduced risk of fraud, and lower costs. Exchanging information related to these events in a distributed ledger facilitates trigger events that need to take place for goods to arrive at their final destination and for suppliers to receive payment. But, the capability of the blockchain to facilitate these trigger events does not end with the mere exchange of information along a supply chain.

The use of smart contracts to not only trigger events but actually carry them out automatically represents a bold evolution that is being actively explored by a few today. Smart contracts are self-executing computer codes that automatically carry out functions once a triggering event has taken place. It is a linear contract that can include multiple parties (investors, borrowers, buyers, sellers etc.) and that cannot be altered.

For example, if a smart contract is written between a Parcel owner and the Synk delivery to say that once the parcel arrives safely in the delivery process, 80% of the funds will be released to the individual who delivers the parcel, a smart contract would automatically disburse payment once confirmation is entered into a distributed ledger that the delivery process has closed.

The confirmation of approval by the delivery process is not a triggering event requiring action by a bank; the payment is automatically made once confirmation has been entered into the system. With a smart contract, legal stipulations are embedded in the computer code, which enables the automatic execution of functions defined by a legal





contract. It also provides protection against duplicate and double spend, as the contract will not allow for a parcel that has already been paid for to receive additional payment.

A smart contract, therefore, acts as an application layer that is built on the blockchain. The development of the blockchain that supports the smart contracts we are developing is already built and readily available and globally known as Ethereum Virtual Machine 'EVM' in a number of countries.

Some see smart contracts as the future of the blockchain, as they enable more efficiencies in legal contracts through a decrease in manual processing and initiation of contract terms, risk reduction through the elimination of manual errors and duplicate financing, which could make value propositions such as micropayments more feasible.

A blockchain is a peer-to-peer distributed ledger (information recorded in a shared database) that enables open and trusted exchanges over the internet without using central servers or an independent trusted authority. Using consensus, a shared record is distributed to all participants in a network to validate transactions and remove the need for a third-party intermediary. In short, blockchain facilitates transparent, verifiable, and secure digital asset transactions with both proof of rights and ownership.

Blockchain has its origins in the secure exchange of digital currency – such as Bitcoin – but its applicability is extending far beyond digital payments and into a number of different industries including financial, healthcare, government and even telecommunications. In fact, the number of use cases for blockchain is actually quite astounding:

**Key characteristics of blockchain include the following:**





- **Trust Transparency and Neutrality:** Due to its distributed nature, the database is decentralized with a copy of the entire record available to all users and participants of the peer-to-peer network. Additionally, it requires participants to authenticate and verify each new block and only adds with majority consensus. By storing information in multiple cryptographically validated ledger copies across a network, blockchain eliminates single points of failure, hacking attacks, or control by any single entity.

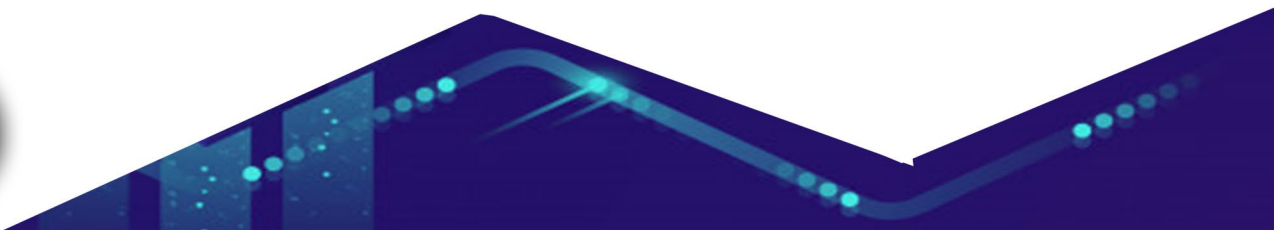
- **Speed and efficiency:** Because the blockchain is decentralized and digitally distributed across a number of computers, it eliminates the need for expensive infrastructure as well as the need for central authorities or third-party intermediaries. More importantly, it increases the speed of exchange between people, departments, etc.

- **Security and immutability:** Blockchain are encrypted using both public and private keys to maintain security as well as using both cryptography and digital signatures to prove identity. Furthermore, because each block is linked to a preceding block, it is virtually impossible to change historical records as each block has a permanent timestamp that allows for tracking and verifying information. Central to how the blockchain works is the creation of trust by the means of clever cryptography to establish a consensus on the blockchain ledger that a particular transaction has actually occurred. Once consensus is reached that transaction cannot be amended or tampered with and becomes an immutable and time-stamped record on the digital ledger. This gives any person looking at the blockchain ledger a very high degree of confidence that the transactions detailed

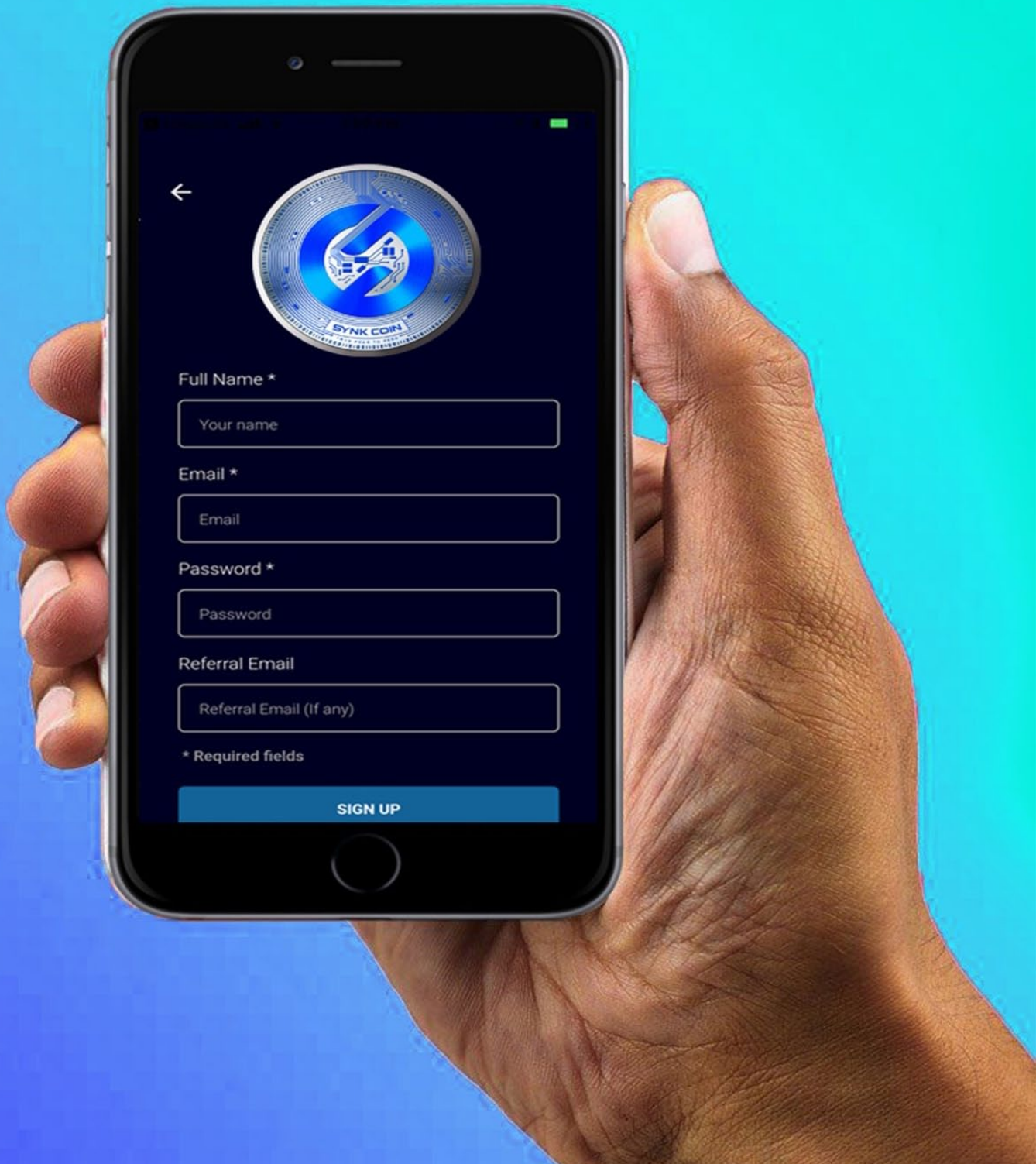




did in fact take place. For the first time ever, we have a platform that ensures trust in transactions and much recorded information no matter how the other party acts.



Download and Review from



## The Servlynk App

Our application is a unique application. You will be able to connect with service providers, automobile engineers; You will be able to add friends, family and others to your own friend. You can easily send and



with your contacts, through our encrypted chat function. 100% secure wallet to wallet chat function (peer to peer). Your profile can be linked to the App, People see your review history which helps your credibility on the ecosystem

### **Initial Coin Offering (ICO)**

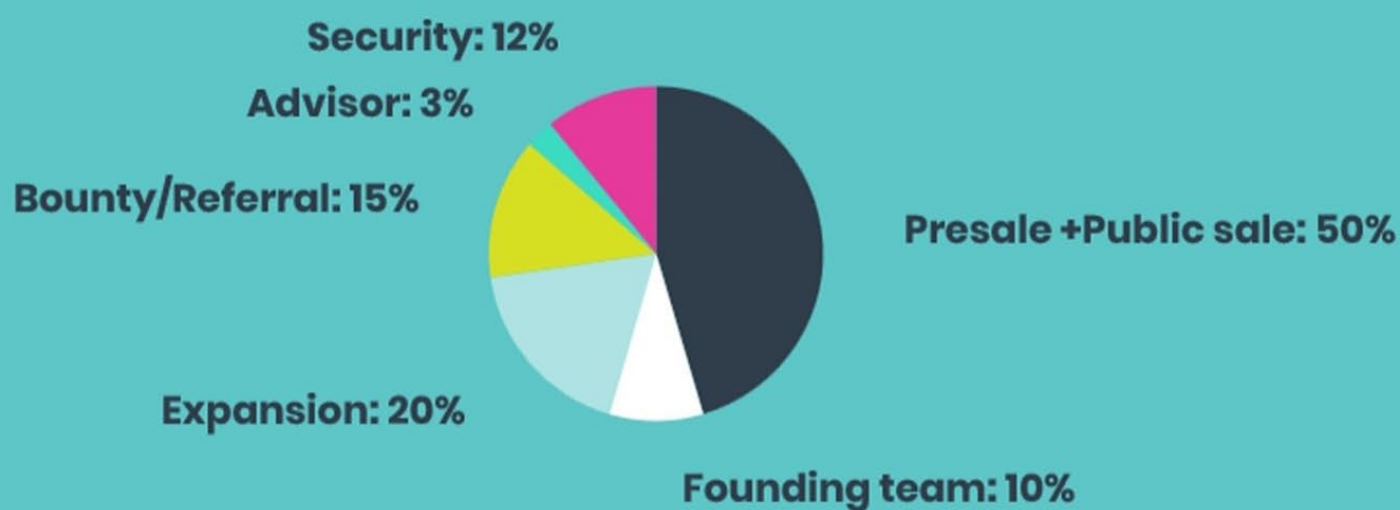
An Initial Coin Offering (ICO) is an event in which a new cryptocurrency project sells part of its cryptocurrency tokens to early adopters and enthusiasts in exchange for funding. For the party offering the tokens for sale, this has become a well-documented and well-respected way to raise funds to upscale an existing product or service.

### **Why an Initial Coin Sale?**

Bringing developers, marketing personnel, a legal team, designers and many other talented people on board will require additional funds. Offering an Initial Coin Sale instead of a traditional venture capital round enables the community to participate in Synk's success story, rather than limiting it to a small, selected number of traditional venture capital funds. Furthermore, by giving Synk to investors, whenever they gain profit from our investment platform, they will benefit from Synk future success. An Initial Coin Sale is fast, transparent and efficient for exactly this purpose. To make it all happen, Synk is launching an ICO crowdsale of its Synkcoin, with a raising target of 1million USD\$



# The synkcoin ICO Distribution





# Synkcoin Marketing Plan



**Q1-2018**

Platform Announcement and Release, marketing campaign



**Q2-2018**

Data Analysis, Mobile Marketing, Email Marketing, Content Marketing, Social Media & SEO



**Q3-2018**

Content marketing, SEO, email marketing, External media partnership and conferences.



**Q3-2018**

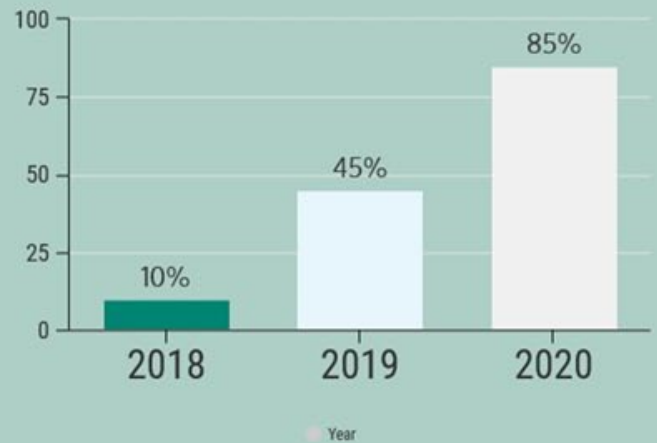
Content Marketing, Video development, Social Media, SEO, Security, HTML & CSS



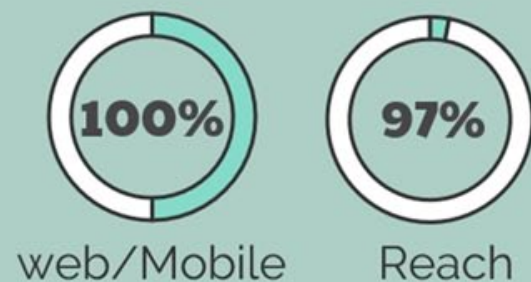
**Q3-2018**

Viral Marketing, influential marketing, platform expansion marketing, outreaches and lots more

## Synkcoin Growth Project (Million)



## Target Reach





# The Synkcoin

## Product Launch Roadmap

Last Updated:  
January 04, 2019

www.synkcoin.com

### Phase 1



#### Idea Conception

- Get advice
- Customer development
- Messaging and positioning



#### Consultation

- Create launch plan and content marketing
- Prep marketing team
- Develop go-to-market strategy
- Find promoters and affiliates



#### Platform Development

*Our expert developers started work on the synkcoin platform*

### Phase 2



#### Integrating Blockchain to the Synkcoin Platform

*Creating the Synkcoin cryptocurrency and the mobile app to be used on the Servylink Ecosystem*



#### The Synkcoin ICO

*we will collaborate with reputable ICO Platforms and organization to launch the Synkcoin ICO, the ICO will be open to everyone to participate in the crowd sales.*



#### Synkcoin Expansion

*we will constantly go on road shows, tours and conferences to be able to spread the awareness of the Synkcoin blockchain and the Servylink Ecosystem.*

### Phase 3



#### Continuous Development

- Beta test
- Start building anticipation
- Finalize launch content
- Gather reviews from beta test subjects



#### Marketing



#### Launch



## **Conclusion**

There is no better way to create prosperity and wealth distribution. As more people are participating and sharing in the new economy, our lives and prosperity can only improve.

Technologies are reshaping and disrupting the traditional business model. The tiny savings realized by each individual in a particular economic sector will add up and be utilized in other areas such as health care, education, etc. Synk believes in this transformation and is poised to bridge the gap in the sharing economy. The automobile cleaning industry will be safer and efficient if Synk is adopted. Synk Token is structured in a dynamic way such that it betters the car wash service ecosystem, with Synk powered by the disruptive features of blockchain, its potentials are limitless and anyone who truly wants to create sufficient wealth for him/ her.

All of the SYNK roadmap offerings are proven technologies that exist in today's society, but the SYNK Project is uniquely capable of bringing all of these concepts, technologies and business uses together in one offering that will be continuously upgraded, and can bring together everyone into an inclusive, efficient, more empowered Community. This is a unique opportunity to get into some of the fastest growing economic segments in the world, with a participation in an initial Token sale.

