

NATIONAL PUBLIC RADIO, INC.
2016 FORM 990-T
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
PUBLIC INSPECTION COPY
FISCAL YEAR ENDED 09/30/2017

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here [] See instructions and:
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
(1) \$ [] (2) \$ [] (3) \$ []
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ []
(2) Additional 3% tax (not more than \$100,000) \$ []
c Income tax on the amount on line 34. 35c
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: [] Tax rate schedule or [] Schedule D (Form 1041). 36
37 Proxy tax. See instructions 37
38 Alternative minimum tax 38
39 Tax on Non-Compliant Facility Income. See instructions 39
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies. 40

Part IV Tax and Payments

41 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116). 41a
b Other credits (see instructions). 41b
c General business credit. Attach Form 3800 (see instructions) 41c
d Credit for prior year minimum tax (attach Form 8801 or 8827). 41d
e Total credits. Add lines 41a through 41d 41e
42 Subtract line 41e from line 40. 42
43 Other taxes. Check if from: [] Form 4255 [] Form 8611 [] Form 8697 [] Form 8866 [] Other (attach schedule) 43
44 Total tax. Add lines 42 and 43. 44 0.
45 a Payments: A 2015 overpayment credited to 2016 45a
b 2016 estimated tax payments 45b
c Tax deposited with Form 8868. 45c
d Foreign organizations: Tax paid or withheld at source (see instructions) 45d
e Backup withholding (see instructions) 45e
f Credit for small employer health insurance premiums (Attach Form 8941) 45f
g Other credits and payments: [] Form 2439 [] Form 4136 [] Other Total 45g
46 Total payments. Add lines 45a through 45g. 46
47 Estimated tax penalty (see instructions). Check if Form 2220 is attached. 47
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed 48
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid 49
50 Enter the amount of line 49 you want: Credited to 2017 estimated tax [] Refunded [] 50

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here GERMANY, RUSSIA Yes No
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. Yes No
53 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here DEBORAH A. COWAN Deborah A. Cowan 8/8/2018 CFO AND TREASURER
May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name ELIZABETH W. HELLER Preparer's signature Elizabeth W. Heller Date 8/8/2018
Check [] if self-employed PTIN P00397829
Firm's name TATE & TRYON Firm's EIN 52-1855942
Firm's address 2021 L ST NW Phone no. 202-293-2200

WASHINGTON, DC 20036

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2	1,267,916.	7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	7	1,267,916.
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
4b	Other costs (attach schedule)	4b					X
5	Total. Add lines 1 through 4b	5	1,267,916.				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

- (1)
- (2)
- (3)
- (4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		

Enter here and on page 1, Part I, line 7, column (A).

Enter here and on page 1, Part I, line 7, column (B).

Totals ▶

Total dividends-received deductions included in column 8 ▶

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).

Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				

Enter here and on page 1, Part I, line 9, column (A).

Enter here and on page 1, Part I, line 9, column (B).

Totals

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1) ATCH 4						
(2)						
(3)						
(4)						

Enter here and on page 1, Part I, line 10, col. (A).

Enter here and on page 1, Part I, line 10, col. (B).

Enter here and on page 1, Part II, line 26.

Totals

30,841,416.

9,532,724.

21,290,692.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5))

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I						
	Enter here and on page 1, Part I, line 11, col (A).	Enter here and on page 1, Part I, line 11, col (B).				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5)						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2) ATCH 5		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			100,624.

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Form 990-T, Part I, Line 5

FYE 09/30/2017

<u>Ordinary Income from Partnerships</u>	<u>FEDERAL</u>
National Public Media LLC	498,946
Total Ordinary Income (Loss) from LPs	<u><u>498,946</u></u>

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Form 990-T, Part I, Line 12

FYE 09/30/2017

Other Income

STUDIO RENTAL	23,013
DISTRIBUTION OF EXCESS SATELLITE CAPACITY	1,744,925
Total Other Income	<u>1,767,938</u>

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Form 990-T, Part I, Line 28

FYE 09/30/2017

Other Deductions

Professional Services	4,773
Connectivity	60,522
Communications	4,855
Travel	27,160
Deductible Meals	154
Lease	9,089
Occupancy	139,522
Printing	36
Supplies	2,355
Promotions	6,385
Postage and Freight	9,171
Employee Development	1,790
Equipment	127,622
Administrative Cost	477,526
Bank charges and other fees	627
Investment Management Fees	110,216
Tax Preparation Fees	4,987
Miscellaneous	9,171
Total Other Deductions	995,961

SCHEDULE I - EXPLOITED EXEMPT ACTIVITY INCOME, OTHER THAN ADVERTISING INCOME

ATTACHMENT 4

1. <u>EXPLOITED ACTIVITY</u>	2. <u>GROSS UNRELATED BUSINESS INCOME</u>	3. <u>EXPENSES DIRECTLY CONNECTED</u>	4. <u>NET INCOME OR (LOSS)</u>	5. <u>GROSS INCOME FROM ACTIVITY</u>	6. <u>EXPENSES ATTRIBUTABLE TO COL. 5</u>	7. <u>EXCESS EXEMPT EXPENSES</u>
UNQUALIFIED SPONSORSHIP ON ORG WEBSITE	30,841,416.	9,532,724.	21,308,692.	18,000.	21,308,692.	21,290,692.
COLUMN TOTALS	<u>30,841,416.</u>	<u>9,532,724.</u>				<u>21,290,692.</u>

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ATTACHMENT 5SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
BEACH, MICHAEL F. 1111 NORTH CAPITOL STREET, NE WASHINGTON, DC 20002	VP, DISTRIBUTION	19.729969	47,478.
GARRISON, STANLEY M. 1111 NORTH CAPITOL STREET, NE WASHINGTON, DC 20002	VP, TECH OPS&BROADCAST ENGING	19.730106	53,146.
TOTAL COMPENSATION			<u>100,624.</u>

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Form 990-T, Part I, Line 31

FYE 09/30/2017

Net Operating Loss Carryforward

Fiscal Year Ended	Income (Loss) Incurred	Net Operating Loss Used/ Expired	NOL Carryforward available for next year
9/30/1994	(320,635)	-	(320,635)
9/30/1995	(324,624)	-	(645,259)
9/30/1996	(388,320)	-	(1,033,579)
9/30/1997	-	-	(1,033,579)
9/30/1998	(590,045)	-	(1,623,624)
9/30/1999	(481,708)	-	(2,105,332)
9/30/2000	(562,220)	-	(2,667,552)
9/30/2001	(15,110)	-	(2,682,662)
9/30/2002	(601,984)	-	(3,284,646)
9/30/2003	(1,113,126)	-	(4,397,772)
9/30/2004	(1,150,153)	-	(5,547,925)
9/30/2005	(1,313,092)	-	(6,861,017)
9/30/2006	(2,557,159)	-	(9,418,176)
9/30/2007	(1,915,834)	-	(11,334,010)
9/30/2008	(1,050,477)	-	(12,384,487)
9/30/2009	(621,965)	-	(13,006,452)
9/30/2010	(181,951)	-	(13,188,403)
9/30/2011	18,093	18,093	(13,170,310)
9/30/2012	319,859	319,859	(12,850,451)
9/30/2013	(700,146)	-	(13,550,597)
9/30/2014	(1,112,643)	-	(14,663,240)
9/30/2015	(1,383,701)	307,307	(15,739,634)
9/30/2016	(1,112,613)	388,320	(16,463,927)
9/30/2017	134,075	134,075	(16,329,852)
Carryforward to FYE 09/30/2018			<u>(16,329,852)</u>

Form 990-T, Part I, Line 19

FYE 09/30/2017

Taxes and Licenses

District of Columbia	250
New York	250
Total Taxes Paid	<u><u>500</u></u>

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Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service (99)

Attach to your tax return.

Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Attachment Sequence No. 179

Name(s) shown on return

Identifying number

NATIONAL PUBLIC RADIO, INC.

52-0907625

Business or activity to which this form relates

GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 13 rows for Part I. Columns include description of property, cost, elected cost, and various deduction amounts. Line 13 shows a carryover of 13.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

Table with 3 rows for Part II. Line 16 shows an amount of 84,320.

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

Table with 2 rows for Section A. Line 17 is blank, line 18 has a checkbox.

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year, Residential rental, and Nonresidential real property.

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

Table with 5 columns: (a) Class life, (b) 12-year, (c) 40-year, (d) Recovery period, (e) Method, (f) Depreciation deduction. Rows include 12-year and 40-year class lives.

Part IV Summary (See instructions.)

Table with 3 rows for Part IV. Line 22 shows a total of 84,320. Line 23 is blank.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes X No 24b If "Yes," is the evidence written? Yes X No
(a) Type of property (list vehicles first) (b) Date placed in service (c) Business/investment use percentage (d) Cost or other basis (e) Basis for depreciation (business/investment use only) (f) Recovery period (g) Method/Convention (h) Depreciation deduction (i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25
26 Property used more than 50% in a qualified business use: %
27 Property used 50% or less in a qualified business use: % S/L -
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles)
31 Total commuting miles driven during the year
32 Total other personal (noncommuting) miles driven
33 Total miles driven during the year. Add lines 30 through 32
34 Was the vehicle available for personal use during off-duty hours? Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?
36 Is another vehicle available for personal use?
(a) Vehicle 1 (b) Vehicle 2 (c) Vehicle 3 (d) Vehicle 4 (e) Vehicle 5 (f) Vehicle 6

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? Yes No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners
39 Do you treat all use of vehicles by employees as personal use?
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs (b) Date amortization begins (c) Amortizable amount (d) Code section (e) Amortization period or percentage (f) Amortization for this year
42 Amortization of costs that begins during your 2016 tax year (see instructions):
43 Amortization of costs that began before your 2016 tax year 43
44 Total. Add amounts in column (f). See the instructions for where to report 44