

INDIA



Fact sheets are updated biannually; June and December

General information

Capital:New DelhiLand area:2,973,190 sq kmOfficial language(s):Hindi, EnglishPopulation:1316.9 million (2017)

Currency: Indian rupee

Head of State

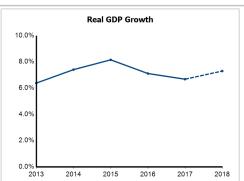
President HE Mr Ram Nath Kovind

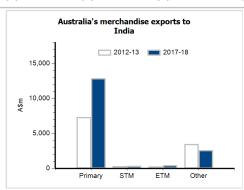
Head of Government

Prime Minister The Hon Mr Narendra Modi

Economic indicators (a)	2013	2014	2015	2016	2017	2018
GDP (US\$b) (current prices)	1,856.7	2,039.1	2,102.4	2,273.6	2,602.3	2,690.0
GDP per capita (US\$)	1,485.6	1,610.4	1,638.8	1,749.2	1,976.1	2,016.2
GDP PPP (Int'l \$b)	6,727.3	7,362.6	8,048.1	8,714.8	9,473.8	10,401.4
GDP per capita PPP (Int'l \$)	5,382.7	5,814.4	6,273.3	6,704.7	7,194.0	7,795.9
Real GDP growth (% change yoy)	6.4	7.4	8.2	7.1	6.7	7.3
Current account balance (US\$b)	-32.3	-26.8	-22.1	-14.4	-48.7	-80.4
Current account balance (% GDP)	-1.7	-1.3	-1.1	-0.6	-1.9	-3.0
Inflation (% change yoy)	9.4	5.8	4.9	4.5	3.6	4.7
Unemployment (% labour force)	3.5	3.4	3.5	3.5	3.5	na







Australia's trade and investment relationship with India (b)

Australian merchandise trade with India, 2017-18	(A\$m)	Total share	Rank	Growth (yoy)
Exports to India	16,326	5.2%	4th	7.7%
Imports from India	5,542	1.8%	12th	24.1%
Total merchandise trade (exports + imports)	21,868	3.5%	5th	11.4%
Major Australian exports, 2017-18 (A\$m)		Major Australian imports, 2017-	-18 (A\$m)	
Coal	9,907	Refined petroleum		1,643

Coal9,907Refined petroleum1,643Copper ores & concentrates852Medicaments (incl veterinary)354Gold732Railway vehicles (incl hovertrains)339Vegetables, f.c.f.728Pearls & gems280

Includes A\$1.9b of confidential items & special transactions, 12% of total exports.

Australia's trade in services with India, 2017-18 (A\$m)		Total share	Rank	Growth (yoy)
Exports of services to India	4,819	5.5%	6th	17.3%
Imports of services from India	2,429	2.6%	13th	21.6%
Major Australian services exports, 2017-18 (A\$m)	Major Australian services imports, 20	017-18 (A\$m)		
Education-related travel	3,793	Personal travel excluding education		1,127
Personal travel excluding education	581	Professional, technical & other business		609
Australia's investment relationship with India 2017 (A\$m)				FDT

Australia's investment relationship with India, 2017 (A\$m)	Total	FDI
Australia's investment in India	13,957	1,827
India's investment in Australia	15,494	880

India's global merchandise trade relationships

India's principal export destinations, 2017	1		
1 United States	15.6%	1 China	16.2%
2 United Arab Emirates	9.7%	2 United States	5.4%
3 Hong Kong (SAR of China)	5.1%	3 United Arab Emirates	5.2%
22 Australia	1.3%	9 Australia	3.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.