

2017 FINTECH100

Leading Global
Fintech Innovators



Dear Reader,

KPMG and H2 Ventures are excited to present the fourth annual 'Fintech100' report which compiles a list of the year's best fintech innovators from around the world.

The Fintech100 represents the most innovative companies, creating products and services at the juncture of technology and financial services who are seeking to disrupt the existing processes and products that dominate the marketplace, with fintech companies from 29 countries featuring in this year's 100.

The Fintech100 is divided into two sub-lists: (1) the 'Top 50' established fintech firms around the globe, which are ranked based on innovation, capital raising activity, size and country; and (2) the 'Emerging 50' firms, which are newer companies that are at the forefront of innovative technologies and practices and often pursuing new business models.

We've selected the companies in the Fintech100 following extensive global research and analysis based on data relating to ten dimensions, including the core five factors noted below:

1. Total capital raised
2. Rate of capital raising
3. Geographic diversity
4. Sectorial diversity
5. X-factor: degree of product, service and business model innovation (a subjective measure that is applied only with respect to companies appearing on the Emerging list)

These selection criteria are the key metrics used to calculate the rankings of companies in the Fintech100 list because of the emphasis that venture capitalists place on the ability of firms to generate scale and a long term sustainable competitive advantage.

The Fintech100 in 2017 includes:

- 41 companies from the UK and EMEA (Europe, the Middle East and Africa),
- 29 companies from the Americas (North and South America), and
- 30 companies from Asia (including Australia and New Zealand).

China continues to dominate the fintech landscape, representing 5 of the Top 10 fintech companies in 2017. This follows the trend from previous years, as Chinese incumbents continue to scale with a heavy emphasis on payments and insurance. EMEA dominates the Emerging 50, with 29 companies on that list. From an APAC perspective, Australia's place in the global fintech landscape is also on the rise, with 10 companies in the List.

The sectorial breakup of the Fintech100 is as follows:

- 32 lending companies,
- 21 payments companies,
- 15 transaction and capital markets
- 12 insurance companies,
- 7 wealth companies,
- 6 regtech & cyber security companies,
- 4 blockchain and digital currencies companies, and
- 3 data and analytics companies.

Whilst lending and payments companies dominate the 2017 List, we also note the rise of data and analytics companies. Data and analytics is an important enabler of the financial services industry and innovation in this area is crucial for the industry to continue to serve the needs of customers and maintain relevance, in the face of growing competition from outside of the traditional industry boundaries. To this end, banks and other financial institutions must optimise their 'data assets' and enhance their capabilities (both internally and through working with fintech companies) in order to defend their existing profit pools and position themselves to explore new market opportunities.

A new theme which emerged from analysis of the companies in the Fintech100 is open banking – designed to foster greater empowerment of customers (consumer and small business), transparency and levels of competition. Open banking is not just the future of financial services; it is the future of commerce itself as open 'banking' is just the start – as it progressively extends to other segments of the financial services industry and then beyond, including energy, telecommunications, etc. Open data will be the catalyst for a new phase of enablement and disruption, leveraging technology and data to create new and improved products and services for customers. Open banking regulation in the UK, Europe, the United States and Australia is the start of this change. This year's Fintech100 includes 15 companies that are seeking to be a part of this solution. Founders and CEOs must have the agility and flexibility to adopt a 'plug and play' structure in a race against time and competitors.

The companies on the 2017 List have raised over US\$28 billion in venture capital (including from strategic investors) and more than US\$5.5 billion of capital in the last 12 months.

We congratulate the Top 10 companies in the Fintech100 for 2017:

1. Ant Financial is the world's largest third-party payments platform
2. ZhongAn uses big data to automate online property insurance
3. Qudian is an online electronics retailer offering monthly instalment re-payments
4. Oscar seeks to radically transform health insurance through technology
5. Avant is the fastest-growing marketplace lending platform for short-term consumer credit
6. Lufax online financial asset trading company and uses big data to analyse risk
7. Kreditech underwrite under-banked customers within seconds
8. Atom Bank is the UK's first purely digital retail bank
9. JD Finance uses its e-commerce expertise to provide finance across seven verticals including consumer finance, crowd-funding and payment services
10. Kabbage funds small businesses through its automated lending platform

You can read all about these companies, and many others, in the following pages.

We encourage you to visit www.fintechinnovators.com to find out more.

Yours Faithfully



Ben Heap
Founding Partner
H2 Ventures

 @ben_heap



Ian Pollari
Partner & Co-Lead, KPMG
Global Fintech practice
KPMG

 @IP23E

Around the world



About the list

The Fintech100 is a collaborative effort between H2 Ventures and KPMG and analyses the fintech space globally. The Fintech100 comprises of a 'Top 50' and an 'Emerging 50' and highlights those companies globally that are taking advantage of technology and driving disruption within the financial services industry. A judging panel comprised of senior partners from H2 Ventures, KPMG and Matchi was used to decide on the final composition of the Fintech100 list.

H2 Ventures

H2 Ventures is one of the emerging thought leaders in fintech venture capital investment around the world. Founded by brothers Ben and Toby Heap, and based in Sydney, Australia, it invests alongside entrepreneurs and other investors in early stage fintech ventures. H2 Ventures is the manager of the H2 Accelerator - Australia's leading fintech, data and artificial intelligence accelerator.

Twitter @H2_Ventures **LinkedIn** H2 Ventures **Facebook** H2 Ventures

KPMG Global Fintech

The financial services industry is transforming with the emergence of innovative, new products, channels and business models. This wave of disruption is primarily driven by evolving customer expectations, digitalisation, as well as continued regulatory and cost pressures. KPMG is passionate about supporting our clients to successfully navigate this change, mitigating the threats and capitalising on the opportunities. KPMG's Global Fintech practice comprises of partners and staff in over 35 fintech hubs around the world, working closely with financial institutions and fintech companies, to help them understand the signals of change, identify the growth opportunities and to develop and execute on their strategic plans.

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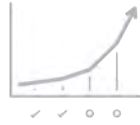
Sectorial breakup



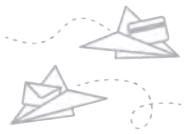
Payments (21)



Data and Analytics
(3)



Transaction and
Capital Markets (15)



Lending (32)



Regtech and Cyber
Security (6)



Wealth (7)



Blockchain and Digital
Currencies (4)



Insurance (12)

Key Highlights

01

China, China, China

First, second and third place, on this year's Fintech100, are occupied by Chinese fintech firms. These firms are continuing a trend that is several years in the making and highlights the extraordinary rise of the fintech industry in China.

02

Aggregate capital raisings

The 'Top 50' companies have raised US\$4.8B in the last year alone and over US\$27B in aggregate capital over their lifetimes. Within the 'Emerging 50', over US\$600M has being raised in the last year and just over US\$1B has been raised in total (since founding).

03

Major funding rounds and increasing interest from notable investors

Twelve companies on the Fintech100 have raised over US\$100M, notably ZhongAn's USD1.5B raise in conjunction with its recent IPO on the Hong Kong Stock Exchange. Venture investors in Fintech companies include; Sequoia Capital, Index Ventures, Founders Fund and Y Combinator, together with strategic investors such as Goldman Sachs, Morgan Stanley, MasterCard and American Express.

04

Geographic diversification as an ongoing theme

The Fintech100 includes a broad range of fintech companies from 29 different countries, with companies from Korea, Mexico and Poland included for the first time. It is noteworthy that 19 countries are represented in the Top 50. It is clear that no one nation or region 'owns' fintech innovation – fintech is a global phenomenon.

05

The UK & EMEA dominate the Emerging 50

26 companies from the UK & EMEA are listed in the 'Emerging 50', compared to 10 in the Americas, and 14 in Asia (including Australia and New Zealand).

06

Asia Pacific on the rise

30 companies from the region feature on the list, many of these in the 'Emerging 50', including 10 companies from Australia. This evidences a regional focus on the fintech sector and it reflects the explosion of fintech startups across the region.

07

Lending and payments hold the fort

The number of lending and payments related businesses continues to stand out in this year's Fintech100, with 32 and 21 companies respectively. Disruption in the lending space continues to be a focus given the size and profitability of the segment and is expected to drive further innovation.

08

Data is the core of fintech business models

Data is the lifeblood of any financial institution; and will be a critical foundation for the successful adoption of any advanced analytics and artificial intelligence. The vast majority of companies in the Fintech100 are using data, analytics and artificial intelligence to fuel their business models.

09

Disruptors continue to stand out in the market

Disruptive fintech continue to dominate the Top 50, which are those companies that are radically changing their industry paradigm for all players and competing directly with financial institutions. However, the importance of 'enablers' (companies developing B2B solutions and working with financial institutions) has remained steady. This year's Fintech100 features 27 that are 'enablers' – working across banking, insurance and wealth management.

10

Open banking around the world

Some of the most exciting enablers are working with the largest banks and financial services firms in the world. Increasingly, these companies are adopting 'plug-and-play' models. Open banking regulation in the UK, Europe, the United States and Australia has been a major catalyst for this change. This year's Fintech100 includes 15 companies seeking to be a part of this solution.

The 100

Leading 50

page

#01 Ant Financial	10	#18 SecureKey Technologies	27	#35 Viva Republica	44
#02 ZhongAn	11	#19 solarisBank	28	#36 WeLab	45
#03 Qudian (Qufenqi)	12	#20 Adyen	29	#37 zipMoney	46
#04 Oscar	13	#21 Affirm	30	#38 Rong360	47
#05 Avant	14	#22 Revolut	31	#39 Future Finance	48
#06 Lufax	15	#23 Clover Health	32	#40 Coinbase	49
#07 Kreditech	16	#24 Prospa	33	#41 League	50
#08 Atom Bank	17	#25 OurCrowd	34	#42 Pushpay	51
#09 JD Finance	18	#26 iZettle	35	#43 VertaaEnsin (Compare EuropeGroup)	52
#10 Kabbage	19	#27 51Xinyongka (u51.com)	36	#44 AfterPay Touch	53
#11 SoFi	20	#28 OnDeck	37	#45 Lendix	54
#12 Nubank	21	#29 WealthSimple	38	#46 Lending Club	55
#13 Funding Circle	22	#30 Circle	39	#47 Kueski	56
#14 Klarna	23	#31 Dianrong	40	#48 GuiaBolso	57
#15 Square	24	#32 Spotcap	41	#49 iwoca	58
#16 Xero	25	#33 Lendingkart	42	#50 Robinhood	59
#17 Stripe	26	#34 Xapo	43		

Symbols Explained

 How many staff work at the company

 How large is the business



















































 Is the company enabling existing financial services?

 Is the company disrupting financial services?

 Companies to watch in the coming years

Emerging 50

page

 AdviceRobo	60	 Hyper Anna	77	 Raisin	94
 AimBrain	61	 IbanFirst	78	 Riby	95
 Airwallex	62	 izico	79	 Satsipay	96
 Alan	63	 Kensho	80	 Sensibill	97
 AutoGravity	64	 KredX	81	 Sherpa	98
 Banqer	65	 Lendify	82	 Silent8	99
 Borrowell	66	 Leveris	83	 SoCash	100
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 Capital Float	68	 Macrovue	85	 ThetaRay	102
 Cherri Tech, Inc.	69	 MoneyMe Financial Group	86	 Tic:Toc	103
 Clark Germany GmbH	70	 Moneytree	87	 Token	104
 CoverGenius	71	 Neo Growth	88	 Trusona Inc.	105
 CoverWallet	72	 Neyber	89	 Valiant	106
 Creamfinance	73	 PayFit	90	 VATBox	107
 Cuvva	74	 Plynk	91	 Wave	108
 Flutterwave Inc	75	 Pockit	92	 Zaveapp	109
 GrassRoots Bima	76	 Qonto	93		

presented in alphabetical order

01

Ant Financial



"Governments, international institutions and private companies shall look for a common solution to advance technology innovations for digital inclusive finance." - Lucy Peng

Company Description

Ant Financial is recognised as a global leader in third-party payments, beginning its domination of the payments world as 'Alipay'. Its focus is on using an open source ecosystem to provide financial services to small enterprises and individuals. Currently, it is responsible for a payments empire and runs businesses including Alipay, Ant Fortune, Zhima Credit, MYbank and Ant Financial Cloud. Its operations cover payment, wealth management, independent credit scoring and reporting, private banking and cloud computing services.

Notable Investors

Alibaba, China Investment Corp (CIC), CCB Trust, China Life, China Post Group, China Development Bank Capital, Primavera Capital Group, National Social Security Fund (NSSF)

At a Glance

Tagline

Bring small and beautiful changes to the world

Located

China

Year Founded

2004

Key People

Lucy Peng (CEO/Executive Chair)

Website

www.antgroup.com

Category

Payments

Ownership

Private

Rank Last Year

01

Staff

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Size

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Enabler / Disruptor

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02

ZhongAn

众安保险
ZhongAn Insurance



"Today, technology and the internet are changing the world in a profound way... As the first fintech company to list in Hong Kong, ZhongAn will give more confidence to other players in this ecology." - Chen Jin

Company Description

ZhongAn is an online property insurance play, specialising in the use of big data to automate underwriting and claims processes, design and tailor products, and create precision marketing campaigns and risk management strategies. The company is a joint venture between Alibaba Group Holding, Tencent Holdings and Ping An Insurance, and was the first company in China to receive an internet insurance license. It caters to a broad target market, across all economic groups.

Notable Investors

Ant Financial, Tencent Holding, Ping An Insurance Group Co., SoftBank Group, CDH Investments, Morgan Stanley, CICC, SAIF Partners

At a Glance

Tagline

Tailored Insurance

Located

China

Year Founded

2013

Key People

Chen Jin (CEO), Xu Wei (COO), Jiang Xing (CTO)

Website

www.zhongan.com

Category

Insurance

Ownership

Public

Rank Last Year

05

Staff

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Size

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Enabler / Disruptor

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03

Qudian (Qufenqi)

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Qufenqi.com



"We are Number 1 of virtual credit card account[s] in China." - Luo Min

Company Description

Qufenqi offers smartphones, laptops and other consumer electronics devices to students and professionals in China on monthly instalment plans. Customers can flexibly chose from a range of down payment options and time periods. Qufenqi targets students and young professionals.

Notable Investors

Ant Financial, BRV Aster and Lotus, Beijing Kunlun Technology Company, Beijing Phoenix Wealth Holdings, Golden Summit, Hangzhou Liaison Interactive Information Technology, Source Code Capital

At a Glance

Tagline

Zero down payment installments

Located

China

Year Founded

2014

Key People

Luo Min (CEO/Founder), Carl Yeung (CFO)

Website

www.qufenqi.com

Category

Lending

Ownership

Private

Rank Last Year

02

Staff

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Size

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Enabler / Disruptor

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04

Oscar



"I think we have an obligation to make sure people are covered against healthcare costs. A third of all personal bankruptcies until about 2014 or so were related to health insurance. The uninsured rates were shaved off by a couple of points when we came in." - Mario Schlosser

Company Description

Oscar is the brainchild of US technology and healthcare experts, seeking to transform the current state of the US healthcare system. The product uses big data to reinvent health care management and claims processing in an effort to increase transparency and reduce the cost of healthcare. The team behind Oscar emphasise simple, smart and friendly healthcare as their product mission.

Notable Investors

Thrive Capital, General Catalyst Partners, Khosla Ventures, CapitalG, and Fidelity Investments, Founders Fund Formation 8, Horizons Ventures, Wellington Management Company, Goldman Sachs, Google Ventures and Google Capital

At a Glance

Tagline

Simple health insurance, smart health care.

Located

United States

Year Founded

2013

Key People

Mario Schlosser (CEO/Co-Founder), Joshua Kushner (Co-Founder), Kevin Nazemi (Co-Founder)

Website

www.hioscar.com

Category

Insurance

Ownership

Private

Rank Last Year

03

Staff

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Size

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Enabler / Disruptor

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05

Avant



"What does Avant want to do? It wants to lower the costs and barriers for borrowing. And we're focused on consumers specifically, but over time, we really want to focus broader than that." - Al Goldstein

Company Description

Avant uses big data and machine-learning algorithms to offer highly customised, streamlined credit. It is one of the fastest-growing lending marketplaces and is seeking to lowering the barriers to borrowing for everyday consumers across a range of market segments.

Notable Investors

August Capital, Tiger Global, Victory Park Capital, General Atlantic, KKR & Co, Jefferies

At a Glance

Tagline

Personal Loans | Online Loans

Located

United States

Year Founded

2012

Key People

Al Goldstein (CEO/Co-Founder), John Sun (CCO/Co-Founder), Paul Zhang (CTO/Co-Founder)

Website

www.avant.com

Category

Lending

Ownership

Private

Rank Last Year

08

Staff

Size

Enabler / Disruptor

06

Lufax



"If you look at the US today, about 20% of the money is invested outside [of the country]. 25 years ago, it was 5%. China today may be 3-5%, but in the next five to 10 years, it could become 20% and that will become a huge opportunity... We want to be in the position to serve that demand." - Gregory Gibb

Company Description

"Lufax" (Shanghai Lujiazui International Financial Asset Exchange) is China's largest internet finance company, and is one of the world's leading online marketplaces for the trading of financial assets. Its key play is in the use of big data and IT technologies to formulate advanced risk assessment models and implement risk control systems.

Notable Investors

CICC, CDH Investments, COFCO, Guotai Junan Securities, China Minsheng Bank, BlackPine Private Equity Partners

At a Glance

Tagline

Wealth management platform, investment and financing

Located

China

Year Founded

2011

Key People

Gregory Gibb (CEO/Chairman)

James Zheng (CFO)

Website

www.lu.com

Category

Capital Markets

Ownership

Private

Rank Last Year

04

Staff

5 icons representing staff

Size

5 dollar signs representing size

Enabler / Disruptor

1 star icon and 1 triangle icon representing enabler/disruptor status

07

Kreditech



"We are a German technology company which, through its products in different markets – mainly emerging markets – offers lending to private customers" - Alexander Graubner-Müller

Company Description

Delivering a broad scope of financial services with a focus on serving global consumers, Kreditech is a leading technology company. The business adopts big data, proprietary algorithms and automated workflows to acquire, identify and assist customers within short time frames. Self-learning algorithms support the sophistication of technology to provide optimal customer service, minimise cost, improve accuracy and take on new customer data for continuous improvements.

Notable Investors

PayU, Rakuten, International Finance Corporation, J.C. Flowers & Co., Victoria Park Capital, Värde Partners, Kreos Capital, Global Founders Capital, Blumberg Capital

At a Glance

Tagline

Banking. Redefined. Digital

Located

Germany

Year Founded

2012

Key People

Alexander Graubner-Müller (CEO/Co-Founder), Sebastian Diemer (Co-Founder), Rene Griemens (CFO/Co-Founder)

Website

www.kreditech.com

Category

Lending

Ownership

Private

Rank Last Year

07

Staff



Size



Enabler / Disruptor



08

Atom Bank



Atom bank



“Old legacy processes that are institutionalised at the traditional banks simply don't exist at Atom because we've built this bank from scratch, we can offer mortgages that are great value, and a service that is fast, informative and transparent.” - Mark Mullen

Company Description

Atom Bank offers a new experience on the app platform as a digital banking system. The Prudential Regulation Authority has authorised the Bank in conjunction with the Financial Conduct Authority regulation. Based in the UK, without any physical branches, users can conduct their banking services via their phone on a 24/7 basis.

Notable Investors

BBVA, Woodford Investment Management and Toscafund Asset Management

At a Glance

Tagline

The future of banking, available today

Located

United Kingdom

Year Founded

2014

Key People

Anthony Thomson (Founder/Chairman), Mark Mullen (CEO)

Website

www.atombank.co.uk

Category

Lending

Ownership

Private

Rank Last Year

06

Staff

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Size

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Enabler / Disruptor

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09

JD Finance



"As CEO, who says that the customer always comes first, you yourself have to be the most loyal customer, and you should experience the service of your own company all the time." - Richard Liu

Company Description

JD Finance aims to improve the efficiency of the financial services sector by moderating and managing risks, operating seven key business drivers: Supply chain finance, consumer finance, crowd-funding, wealth management, payment services, insurance, and securities services. Its services include JingBaobei (microloan platform), Baitiao (crowd funding platform), Jintiao and Xiaobai (wealth management services). The company's target customers include enterprises and consumers.

Notable Investors

Microseer, Huifenqi, Omni Prime Inc., Meili Jinrong

At a Glance

Tagline

JD Finance Group

Located

China

Year Founded

2013

Key People

Richard Liu (CEO/Chairman)

Website

www.jd.com

Category

Lending

Ownership

Private

Rank Last Year

10

Staff

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Size

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Enabler / Disruptor

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10

Kabbage



"Since we began providing funding in 2011, we've extended nearly \$3 billion to 100,000 small businesses across the U.S. To date, our customers have connected more than 1.4 million data sources to the Kabbage Platform to receive an automated decision and rapid access to capital." - Kathryn Petralia

Company Description

Kabbage is a US based technology company that provides a means for small businesses to find capital. Online funding solutions are delivered in a flexible and timely manner based on data reviews which enable a deeper understanding of business performance and operations.

Notable Investors

SoftBank, Recruit Strategic Partners, BlueRun Ventures, Santander InnoVentures, Thomvest Ventures, UPS Strategic Enterprises, ING Group, Yuan Capital, Reverence Capital Partners, Scotiabank

At a Glance

Tagline

Fund your Business. Today!

Located

United States

Year Founded

2008

Key People

Rob Frohwein (CEO/Co-Founder), Marc Gorlin (Co-Founder) Kathryn Petralia (COO/Co-Founder)

Website

www.kabbage.com

Category

Lending

Ownership

Private

Rank Last Year

17

Staff

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Size

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Enabler / Disruptor

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11

SoFi



"SoFi's platform - equal parts technology, community, and exceptional customer experience - is rapidly transforming personal finance." - Mike Bingle, Board Member

Company Description

SoFi assists consumers, such as early stage professionals, with their financing options across a range of lending options and structures: student loan refinancing, mortgages, and personal loans. SoFi's unconventional approach with underwriting considers account merit, employment records and a series of other key factors, creating a more holistic way of serving their customers. Individual and institutional investors are also able to positively impact social groups and the broader community while also gaining attractive rates of return.

Notable Investors

RPM Ventures, RSC Capital, SoftBank, Third Point Ventures, Silver Lake Partners, DCM Ventures, Wellington Management, SoftBank, Renren Inc.

At a Glance

Tagline

Great Rates. Great Benefits

Located

United States

Year Founded

2011

Key People

Tom Hutton (Interim CEO/ Executive Chairman), Steven Freiberg (Vice Chairman/ Interim CFO)

Website

www.sofi.com

Category

Lending

Ownership

Private

Rank Last Year

09

Staff

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Size

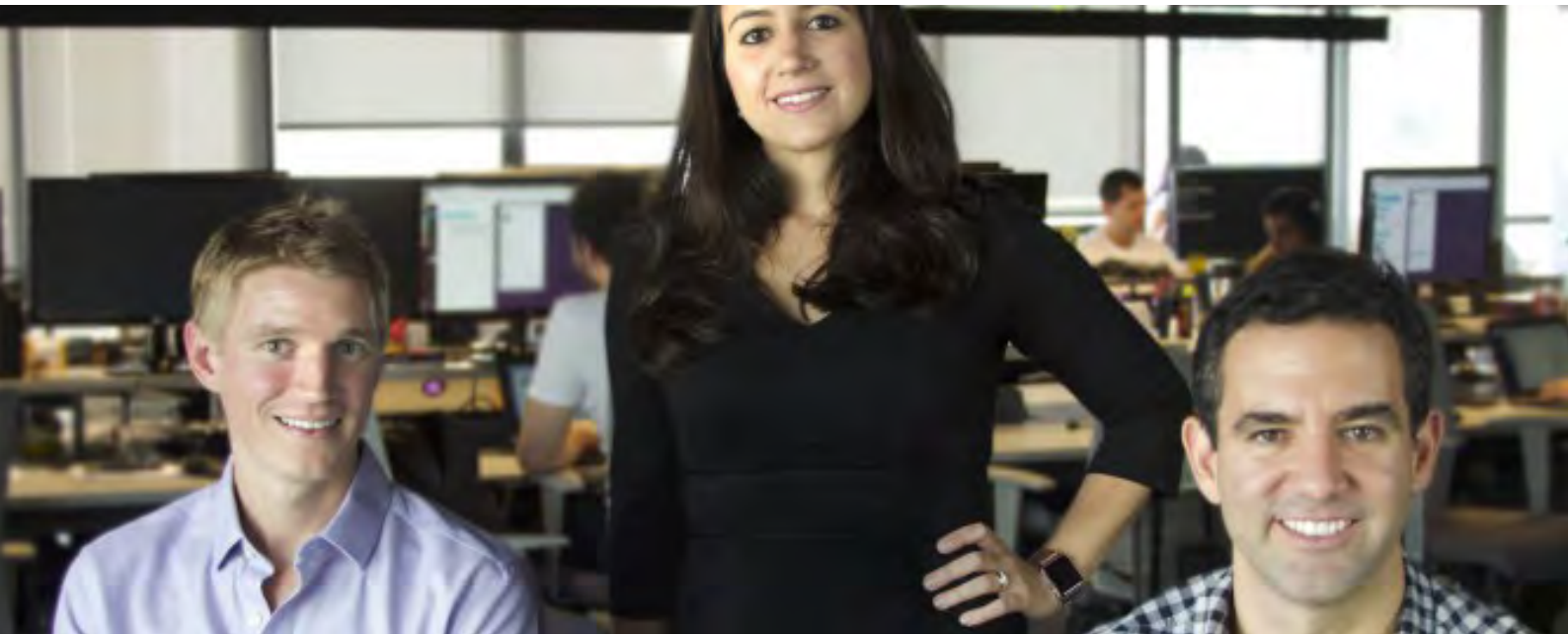
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Enabler / Disruptor

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12

Nubank



"There is a fear about entering the financial services market in a country like Brazil, which has a lot of complicated regulations. That presents an opportunity for Nubank to come in and make a mark."
- David Velez

Company Description

Nubank adopts a mobile phone application that controls its own platinum Mastercard credit card, providing a seamless and simple spending experience. With 100% digital channels and reduced paperwork frictions, Nubank does not charge fees for its card usage and can be used in more than 30 million channels across the world.

Notable Investors

Fortress Investments, Goldman Sachs, Redpoint, Founders Fund, QED Investors, Sequoia Capital, Tiger Global Management, DST Global

At a Glance

Tagline

Unlike anything you have ever seen

Located

Brazil

Year Founded

2013

Key People

David Véléz (CEO/Founder)

Website

www.nubank.com.br

Category

Payments

Ownership

Private

Rank Last Year

16

Staff

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Size

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Enabler / Disruptor

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13

Funding Circle



"Learnings that we get in one market on marketing or risk, we can very quickly translate into other markets. And it creates a really big, attractive proposition for say large insurance companies who don't necessarily want to go to lots and lots of platforms and lend through them." - Samir Desai

Company Description

Funding Circle aims to transform the outdated banking system around the world, with presence in the UK, US, Germany, Spain and the Netherlands. With a focus on small businesses, Funding Circle offers a marketplace-based platform for investors to browse credit-assessed businesses that have been approved for lending. Once posted on the marketplace, investors can choose which type of business to lend to, the amount of money they wish to lend, and the interest rate they want to earn.

Notable Investors

DST Global, Rocket Internet, Union Square Ventures, Sands Capital Ventures, Accel Partners, Temasek Holdings, Index Ventures, Baillie Gifford, British Business Bank

At a Glance

Tagline

Business Financing

Located

United Kingdom

Year Founded

2010

Key People

Samir Desai (CEO/Co-Founder), Christian Grobe (Co-Founder), James Meeking (MD/Co-Founder)

Website

www.fundingcircle.com

Category

Lending

Ownership

Private

Rank Last Year

12

Staff

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Size

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Enabler / Disruptor

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14

Klarna

Klarna®



"Klarna has played a role in disrupting payments services for the better and now as a consumer-oriented, product driven and technology intensive bank, we have the tools to drive change in retail banking." - Sebastian Siemiatkowski

Company Description

Klarna is a leading European provider of e-commerce payment option which distinguishes payers from buyers. This allows buyers to pay for pre-ordered items upon or post receipt which can create a safer after-delivery payment solution. Klarna is particularly effective in absorbing all credit and fraud risk for online stores, guaranteeing sellers that they will safely receive their transaction funds. Klarna's ultimate vision is to facilitate a smooth, trustworthy and frictionless experience of selling and purchasing around the world.

Notable Investors

Permira, Visa, Anders Holch Povlsen, Creandum, Fabrice Grinda, FJ Labs, Wellcome Trust, Northzone, Wellington Management, Reimann Investors

At a Glance

Tagline

Simplifying Buying

Located

Sweden

Year Founded

2005

Key People

Sebastian Siemiatkowski (CEO/Co-Founder), Victor Jacobsson (Co-Founder), Niklas Adalberth (Co-Founder)

Website

www.klarna.com

Category

Payments

Ownership

Private

Rank Last Year

11

Staff



Size



Enabler / Disruptor



15

Square



"It's (profitability) always something we are driving towards but we want to make sure that we have a good balance between driving profit and investing in the company." - Jack Dorsey

Company Description

Square supports businesses from a register in one's pocket to reports on their laptop. The technology integrates a full point of sale alongside tools for every component of operating a business such as inventory management and financing options. Two products include Square Cash, which enables easy money transactions, and Square Order, a means of pre-ordering and picking up food and drinks.

Notable Investors

GGV Capital, GIC, Access Technology Ventures, Sapphire Ventures, Sozo Ventures, Goldman Sachs, Silicon Valley Bank, Morgan Stanley, Barclays Investment Bank

At a Glance

Tagline

Card payments made simple.

Located

United States

Year Founded

2009

Key People

Jack Dorsey (CEO/Chairman/
Co-Founder)

Website

www.squareup.com

Category

Payments

Ownership

Public

Rank Last Year

13

Staff

Size

Enabler / Disruptor

16

Xero



"We are going to do everything we can to reduce low value accounting work to free up time for people to drive growth strategies for their business customers. And we are unapologetic about that." - Rod Drury




Company Description

Xero is a cloud-based accounting software business that enables small businesses to adopt an easy-to-use platform. The software enables people to connect with each other on any device, at any location, at any time, with any numbers and figures. Xero builds a trusted network of accountants and bookkeepers and strengthens their relationships through online collaboration. Small businesses can access a full accrual accounting system with a cashbook, automated daily bank feeds, invoicing, debtors, creditors, sales tax and reporting.

Notable Investors

TCV, Accel Partners, Matrix Capital Management, Valar Ventures, Craig Winkler, Sam Morgan

At a Glance

Tagline	Beautiful accounting software	Category	Accounting
Located	New Zealand	Ownership	Public
Year Founded	2006	Rank Last Year	14
Key People	Rod Drury (CEO)	Staff	
Website	www.xero.com	Size	\$ \$ \$ \$ \$
		Enabler / Disruptor	 

17

Stripe



"It's really easy for technology companies once they've reached a modicum of success to feel very satisfied and rest on their laurels. You have to continue to earn that success year after year after year." - John Collison

Company Description

Stripe offers a means of accepting payments online and in mobile apps, utilising bank accounts from local and international cards. It adopts a friendly approach and processes billions of dollars per annum, serving thousands of companies across a broad range of sizes. Stripe focuses on assisting developers, makers and creators. By facilitating frictionless transactions, Stripe addresses a problem rooted in code and design, not finance. The Application Programming Interface is solid, clean and enables users to focus on building great products.

Notable Investors

CapitalG, General Catalyst, Sequoia Capital, Square Peg Capital, Kleiner Perkins Capital, Playfair Capital, Pava Ventures, Visa, American Express, Founders Fund, Peter Thiel, Chris Dixon, Elad Gil, Elon Musk, Y Combinator, SV Angel

At a Glance

Tagline

The new standard in online payments

Located

United States

Year Founded

2013

Key People

John Collison (Co-Founder),
Patrick Collison (Co-Founder)

Website

www.stripe.com

Category

Payments

Ownership

Private

Rank Last Year

21

Staff

Size

Enabler / Disruptor

18

SecureKey Technologies



"We know in identity and attribute sharing it has to be that simple to use, but if we can make it that simple and hew to privacy ... and higher in security, then it's going to be the envy of the world." - Greg Wolfond

Company Description

Headquartered in Toronto, SecureKey simplifies consumer access to and use of online services and applications. The SecureKey Concierge Service™ is a sophisticated, privacy-enhanced network for connecting people to online services using an established, trustworthy digital credential with recognised means of identity confirmation and authentication.

Notable Investors

Intel Capital, Rogers Ventures, TELUS Ventures, Discover Financial Services, MasterCard, Visa, BlueSky Capital, RBC Venture Partners, CIBC Capital Partners, BMO Capital Markets Corp., TD Bank, Bank of Nova Scotia, Desjardins Venture Capital

At a Glance

Tagline
Building trusted identity networks

Located
Canada

Year Founded
2015

Key People
Greg Wolfond (Founder/
Chairman)

Website
www.securekey.com

Category
Regtech

Ownership
Private

Rank Last Year
42

Staff
5 person icons

Size
\$ \$ \$ \$ \$

Enabler / Disruptor

19

solarisBank



"Only if you grow quickly and across borders will you be able to make it in this business. As a first mover, we have an advantage." - Dr. Roland Folz

Company Description

solarisBank operates as an API-accessible banking business, under a German banking license to address the needs of the digital economy. The Platform creates customised solutions to assist and empower startups, fintechs and established digital companies to solve their financial needs. Supporting the growth of the digital economy is a key component of solarisBank's vision.

Notable Investors

SoftBank, Arvato Financial Solutions, SBI Holdings, UniCredit Group, yabeo capital, FinLeap

At a Glance

Tagline

Banking for the Digital Economy

Located

Germany

Year Founded

2016

Key People

Dr. Roland Folz (CEO),
Andreas Bittner (Co-Founder),
Marko Wenthin (Co-Founder)

Website

www.solarisbank.de

Category

Lending

Ownership

Private

Rank Last Year

Emerging company

Staff

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Size

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Enabler / Disruptor

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20

Adyen



"Adyen is a single solution – and we build everything in-house, with one platform that works end-to-end, so that no transactional data is lost." - Pieter van der Does

Company Description

Adyen is an innovative player in the payments industry which provides advanced solutions to over 3,500 customers. The platform enables global payment transactions streamlined, improving customer experience, improving processes and ultimately enhancing business performance. Mobile and Point-of-Sale avenues are available with over 187 transaction currencies and 250 payment methods.

Notable Investors

ICONIQ Capital, Index Ventures, Felicis Ventures, Temasek Holdings, General Atlantic

At a Glance

Tagline

Wherever people pay

Located

Netherlands

Year Founded

2006

Key People

Pieter van der Does (CEO/ Co-Founder), Arnout Schuijff (CTO/Co-Founder)

Website

www.adyen.com

Category

Payments

Ownership

Private

Rank Last Year

15

Staff

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Size

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Enabler / Disruptor

🌟 ⚠️

21

Affirm



"Our mission is to fix the inherently broken model. The future of credit is not a traditional card, it's a modern app that puts consumers in control, helping them use credit simply and deliberately while giving them more confidence over their financial lives." - Max Levchin

Company Description

Affirm is recreating core components of financial infrastructure in a creative and bottom-up way. The aim is to improve the lives of everyday consumers with a more affordable and transparent means of accessing financial products. Instalment loans are available to consumers at the point of sale, creating greater flexibility around payments and timings. Pricing is also dynamic and adaptable based on risks in real life.

Notable Investors

Lightspeed Ventures, Khosla Ventures, Jefferies, Andreessen Horowitz, Spark Capital, Founders Fund, Morgan Stanley

At a Glance

Tagline

Pay over time, on your terms

Located

United States

Year Founded

2012

Key People

Max Levchin (CEO)

Website

www.affirm.com

Category

Lending

Ownership

Private

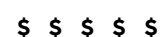
Rank Last Year

19

Staff



Size



Enabler / Disruptor



22

Revolut



"We'd rather try then fail rather than wait, analyse, think, then don't do anything. There is a good phrase: paralysis through analysis. We are not these type of people." - Nikolay Storonsky

Company Description

Revolut offers a global money app that operates at 0% commission with the best exchange rates, encouraging user expenditure around the globe. Launched in 2015 to enhance fairness and financial liberty, Revolut also emphasises the need to provide a great user experience. The app had 47,000 active users within 3 months and an average of \$1.3m transactions per day.

Notable Investors

Seedcamp, Venrex Investments, Index Ventures, Mastercard Start Path, Point Nine Capital

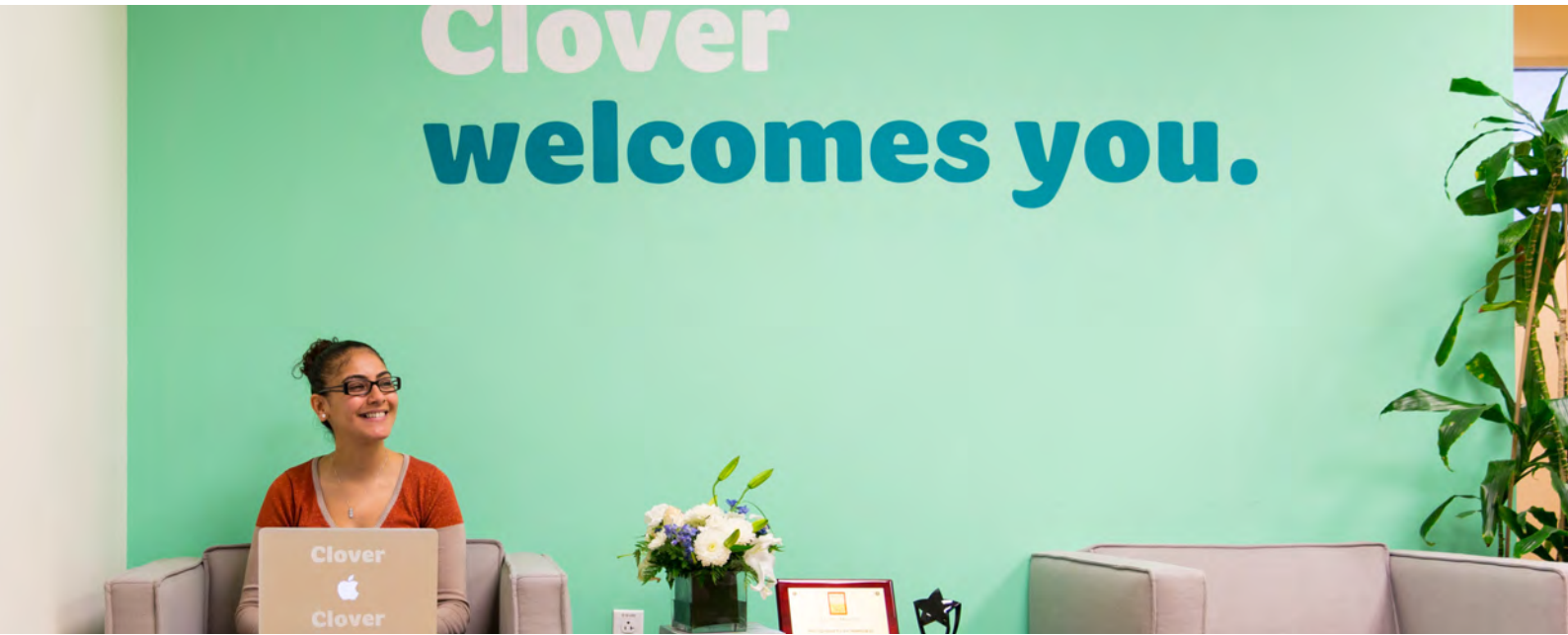
At a Glance

Tagline	Your digital banking alternative	Category	Payments
Located	United Kingdom	Ownership	Private
Year Founded	2015	Rank Last Year	New to the list
Key People	Nikolay Storonsky (CEO/ Founder)	Staff	
Website	www.revolut.com	Size	\$ \$ \$ \$ \$
		Enabler / Disruptor	

23

Clover Health

Clover



"We have people calling us up wanting to give us the results of their MRI scans...People want to share their data because they know it can help." - Vivek Garipalli

Company Description

Clover Health has become a key player in the health insurance space, taking on preventative care and data analysis to assist the elderly and their families. The business offers a more affordable option to customers with a greater value proposition.

Notable Investors

Brainchild Holdings, Grape Arbour VC, Athyriu Capital Management LP, First Round Capital, Wildcat Venture Partners, Sequoia Capital, Arena Ventures, Summit Action, Social Capital, AME Cloud Ventures, FLOODGATE, Greenoaks Capital, Casdin Capital, Refactor Capital, Nexus Venture Partners, Expanding Capital, GV, Coalescence Partners

At a Glance

Tagline

Medicare done differently

Located

United States

Year Founded

2013

Key People

Vivek Garipalli (Co-Founder),
Kris Gale (Co-Founder)

Website

www.cloverhealth.com

Category

Insurance

Ownership

Private

Rank Last Year

New to the list

Staff

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Size

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Enabler / Disruptor

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"We would like our product to be available in any ecosystem where small business customers are operating, and we want to make financial support available to them when they decide to grow and innovate their businesses." - Beau Bertoli

Company Description

Prospa is an Australian leader in online lending, offering unsecured business loans and finance for small businesses. Loans under \$20k can be approved in less than a day. The increased speed and efficiency is supported by smart technology and a clean online application process. By addressing the timeliness issues in a flexible way, working capital needs can be addressed and users can concentrate on their businesses.

Notable Investors

The Carlyle Group, AirTree Ventures, Ironbridge Capital, Square Peg Capital

At a Glance

<p>Tagline Business loans made easy</p> <p>Located Australia</p> <p>Year Founded 2014</p> <p>Key People Beau Bertoli (CEO/Founder), Greg Moshal (CEO/Founder)</p> <p>Website www.prospa.com</p>	<p>Category Lending</p> <p>Ownership Private</p> <p>Rank Last Year 31</p> <p>Staff 👤 👤 👤 👤 👤</p> <p>Size \$ \$ \$ \$ \$</p> <p>Enabler / Disruptor 🌟 ⚠️</p>
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25

OurCrowd



"We're a next generation crowd-funding or investing platform. We're trying to allow people to access innovation easily. Innovation is important to everybody." - Jon Medved

Company Description

OurCrowd provides an equity crowdfunding platform for accredited investors to access and invest in Israeli companies as well as other businesses from around the world. The management team has a rich background in investment, led by the serial entrepreneur Jon Medved. OurCrowd identifies opportunities, invests its own capital and creates a bridge between startups to an accredited pool of 10,000 international and domestic investors. Post-investment support (such as fostering mentor relationships with industry experts and implementing board seats) is also provided to portfolio companies.

Notable Investors

Zack Miller, Robert Citron, Gadi Mazor, Steven Blumgart, Pini Lozowick, Israel Seed Partners, Alta Berkeley Venture Partners, Jay Kalish, Elan Zivotofsky, David Arnovitz, Andrew Heyer, United Overseas Bank

At a Glance

Tagline

A better way to invest in Israeli startups

Located

Israel

Year Founded

2012

Key People

John Medved (CEO/Co-Founder), Steven Blumgart (Chairman/Co-Founder)

Website

www.ourcrowd.com

Category

Crowd Funding

Ownership

Private

Rank Last Year

18

Staff

5 icons

Size

5 \$ icons

Enabler / Disruptor

1 star icon, 1 triangle icon



"We're proud to receive this stamp of approval from the EIB. It's the type of offer you can't refuse and it will allow us to further accelerate our growth and continue to level the playing field for small businesses, giving them access to tools to take on the big corporations." - Jacob de Geer

Company Description

iZettle allows credit card users to access a mobile payment solution via their smartphone or tablet at a more cost efficient level. iZettle includes business analytics and insights and a mobile card reader, assisting merchants in managing and improving their businesses.

Notable Investors

Index Ventures, SEB Private Equity, Mastercard, Santander InnoVentures, Intel Capital, Zouk Capital LLP, Hasso Plattner Ventures, American Express Ventures, European Investment Bank

At a Glance

Tagline

Accept credit card payments with your iPhone, iPad or Android

Located
Sweden

Year Founded
2010

Key People
Jacob De Geer (CEO/ Founder), Magnus Nilsson (COO/Founder)

Website
www.izettle.com

Category

Payments

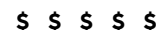
Ownership
Private

Rank Last Year
35

Staff



Size



Enabler / Disruptor



27

51信用卡

51Xinyongka (u51.com)



"U51.com has more than 70 million users and 30 million monthly active credit card bills." - Sun Haitao

Company Description

U51.com assists users to better manage their credit card bills via a mobile application. It also provides wealth management products, online loan applications and other personal credit-based services in a holistic manner to better serve their customer base.

Notable Investors

Meridian Capital China, GGV Capital, JD.com, Shunwei Capital, Xihu Zhongbao, Tiantu Capital, Yintai Group, Harvest Capital

At a Glance

Tagline

51.com is a platform focused on providing social network application services.

Located
China

Year Founded
2012

Key People
Sun Haitao (CEO/Founder)

Website
www.u51.com

Category

Lending

Ownership

Private

Rank Last Year

New to the list

Staff

Unknown

Size

\$\$\$ \$ \$

Enabler / Disruptor

✦ ▲

28

OnDeck

ondeck



"We will empower small businesses in the next decade to achieve their goals with the fastest and most flexible credit solutions in the market." - Noah Breslow

Company Description

OnDeck creates a simpler, faster and more efficient borrowing process for small businesses in Australia, the US and Canada. OnDeck facilitates connections between capital and businesses across the main streets – such as restaurants, retailers and other service providers. Data aggregation and electronic payment technology are adopted to break down the financial health of small businesses and create opportunities for them to access the required capital.

Notable Investors

Khosla Ventures, Sapphire Ventures, Fortress Investment Group, Goldman Sachs, IVP, Peter Thiel, GV, Industry Ventures, Deutsche Bank, Foundation Capital, Tiger Global Management, Credit Suisse

At a Glance

Tagline

Small business loans and financing

Located

United States

Year Founded

2007

Key People

Noah Breslow (CEO)

Website

www.ondeck.com

Category

Lending

Ownership

Public

Rank Last Year

30

Staff

Size

Enabler / Disruptor



"It used to be that unless you had a lot of money, you couldn't get access to really great financial tools and advice. So that meant lots of people - and younger folks in particular, weren't being served by the financial services industry. We are making great investment advice accessible to everyone." - Michael Katchen

Company Description

Wealthsimple is a rapidly growing online investment manager that allows investing in a simple, cost effective and accessible manner. Personalized portfolios of diversified, low-fee, ETFs are created for each client, and automation technologies are utilised to manage and maintain them. Wealthsimple also offers an on-demand advice and help channel via phone, email or text under their 'Wealth Concierge' brand.

Notable Investors

Christian Lassonde, Joe Canavan, Impression Ventures, Roger Martin, David Ossip, Power Financial Corporation

At a Glance

Tagline

Invest in Future You

Located

Canada

Year Founded

2014

Key People

Michael Katchen (CEO/ Founder)

Website

www.wealthsimple.com

Category

Wealth

Ownership

Private

Rank Last Year

Emerging company

Staff



Size



Enabler / Disruptor



30

Circle



"When's the last time you sent a 'cross-border email'? The idea of cross-border payments is going to completely go away. ... Our vision is for there to be no distinction between international and domestic payments." - Jeremy Allaire

Company Description

Circle provides an application for users to take up payment tools for Bitcoin and other digital currency services. Circle is working to revolutionise consumer finance for users (e.g. businesses and charities) by deploying simple, free technology for storing and using money. Through Circle's mobile apps, people across the globe are able to transfer money, with greater ease and security as well as zero fees. Users benefit from ease-of-use in online and in-person payments, and more efficient and timely global digital money transfers.

Notable Investors

General Catalyst, Baidu, Pantera Capital, Oak Investment Partners, Goldman Sachs, BoomStartup, Accel Partners

At a Glance

Tagline

Pay friends (and get paid) with an email or text. Free!

Located

United States

Year Founded

2013

Key People

Jeremy Allaire (CEO/Founder/Chairman), Sean Neville (President of Product and Operations/Co-Founder)

Website

www.circle.com

Category

Digital Currencies

Ownership

Private


Rank Last Year

20

Staff



Size



Enabler / Disruptor



31

Dianrong



"The people who join us from the banks do so once they get to know how the banking sector really works. Then they start to lose hope that they'll ever get to change things at a bank – so their only hope is to join us. But if you want a stable life in China, go ahead and join a bank." - Kevin Guo

Company Description

Dianrong designs and customizes lending products and services with their sophisticated infrastructure, factoring in industry-specific data and insights. Online risk-management and operation tools are key components of the product and service offerings. These offerings include loan originations, investment products, and marketplace lending solutions. Dianrong has 28 offices across China and originates US\$500 million in monthly assets for 4 million retail lenders.

Notable Investors

Tiger Global Management, Standard Chartered Bank, GIC

At a Glance

Tagline

The New Finance. For borrowers. For lenders. For you.

Located

China

Year Founded

2012

Key People

Yuhang (Kevin) Guo (CEO/ Founder), Soul Htite (CEO/ Founder)

Website

www.dianrong.com

Category

Lending

Ownership

Private

Rank Last Year

New to the list

Staff



Size



Enabler / Disruptor



32

Spotcap



"Technological progress will continue to transform the financial sector. I'm certain that collaboration between fintech companies and traditional financial institutions will give this transformation an additional boost and be mutually beneficial for both parties." - Toby Triebel

Company Description

Headquartered in Berlin with operations in Spain, the Netherlands and Australia, Spotcap is a multinational online lender that offers innovative solutions for small and medium sized businesses. Small business loans with values from \$1,000 to \$250,000 can be taken up, enabling small business owners of over one year to expand and develop their business quickly and flexibly. A sophisticated and dynamic decision process is a key value proposition for Spotcap.

Notable Investors

HV Holtzbrinck Ventures, Access Industries, Rocket Internet, Kreos Capital, Finstar Financial Group, Heartland Bank

At a Glance

Tagline

Business loans made easy

Located

Germany

Year Founded

2014

Key People

Toby Triebel (CEO/Co-Founder), Jens Woloszczak (COO/Co-Founder)

Website

www.spotcap.com

Category

Lending

Ownership

Private

Rank Last Year

29

Staff

Size

Enabler / Disruptor

Lendingkart



"Technology has been the back bone of all we do at Lendingkart Group as we constantly innovate towards a more seamless and automated loan disbursal process." - Harshvardhan Lunia

Company Description

Lendingkart Group serves entrepreneurs by allowing them to easily access working capital finance options, eliminating or reducing their concerns or worries about cash flow gaps. Big data analysis and technology tools create a more efficient and effective way of evaluating one's credit worthiness, subsequently offering other related services. A potential client can have their credit risk profile evaluated and assessed, from their existing cash flows and business growth. Thereafter, a short term revolving credit line can be arranged as working capital.

Notable Investors

Shailesh Mehta, Mayfield Fund, Saama Capital, Ashvin Chadha, Bertelsmann India Investments, Darrin Capital Management, India Quotient, Anicut Capital, Yes Bank, Sistema Asia Fund

At a Glance

Tagline

Think Cash, Think
Lendingkart Group!

Located

India

Year Founded

2014

Key People

Harshvardhan Lunia (CEO/
Co-Founder), Mukul Sachan
(COO/Co-Founder)

Website

www.lendingkart.com

Category

Lending

Ownership

Private

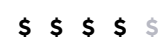
Rank Last Year

23

Staff



Size



Enabler / Disruptor



34

Xapo



"If we all do our jobs well, anyone in the world should be able to get bitcoins and to freely keep, send, or use them without relying on intermediaries." - Wences Casares

Company Description

Xapo allows users to purchase, exchange, manage, store and deploy their bitcoins. The product, Xapo Wallet, is a way to manage and hold daily spending while the Xapo Vault safely keeps all the stored bitcoins. This is compelling for the target group as the Xapo Wallet has zero fees, cross-border access, timeliness and can be directly connected to the Xapo Debit Card (the first bitcoin debit card in the world). Data stored remains secure, encrypted, segregated and backed up with external drives and paper.

Notable Investors

Fortress Investment Group, Benchmark, Index Ventures, Greylock Partners

At a Glance

Tagline

Bitcoin Wallet & Vault

Located

Switzerland

Year Founded

2014

Key People

Wences Casares (CEO/ Founder), Federico Murrone (COO/Founder)

Website

www.xapo.com

Category

Digital Currencies

Ownership

Private

Rank Last Year

28

Staff

Size

Enabler / Disruptor

35

Viva Republica

Toss



"There's a tendency in Korea for vertical markets to consolidate to one or two top players. To dominate our market position we will be rapidly developing and rolling out complimentary financial services for mobile that have been proven in other markets." - SeungGun Lee

Company Description

Viva Republica Co Ltd. develops social networking applications. Viva Republica's key mobile application called "Toss" offers fund transfer and payment services via a P2P model, directly serving consumers and merchants. Before Toss, users required five passwords and around 37 clicks to transfer \$10. With Toss, users need just 1 password and three steps to transfer up to KRW 500,000 (\$430).

Notable Investors

Altos Ventures, KTB Network, Qualcomm Ventures, Goodwater Capital, Partech Ventures, Bessemer Venture Partners, PayPal, Tekton

At a Glance

Tagline

The simplest remittance

Located

Korea

Year Founded

2013

Key People

SeungGun Lee (CEO/Founder)

Ventures

Website

www.toss.im

Category

Payments

Ownership

Private

Rank Last Year

New to the list

Staff

5 icons

Size

5 \$ icons

Enabler / Disruptor

2 icons

36

WeLab



"I sought to empower our customers with faster, cheaper and more convenient access to financial services. To do so, we created a mobile lending experiences which allows customers to obtain access to credit through a few simple taps on their personal mobile devices." - Simon Loong

Company Description

WeLab's mission is to innovate traditional credit services in order to better serve consumers with a cheaper, faster and more hassle-free way of borrowing money. WeLab's lending platforms are powered by WeDefend, the company's proprietary risk management technology, which combines machine learning, big data technologies, and unstructured data to deliver a streamlined risk management and customer experience. The company acts as a platform for users to apply for credit using their mobile phones.

Notable Investors

Access Industries, Sequoia Capital, Shou Zi Chew, ICONIQ Capital, Yuri Milner, TOM Group Limited, Ule, Lakestar, ING Group, Guangdong Technology Financial Group, Khazanah Nasional, ING Bank

At a Glance

Tagline

We are building something revolutionary

Located

China

Year Founded

2013

Key People

Simon Loong (CEO/Co-Founder), Kelly Wong (COO/Co-Founder)

Website

www.welab.co

Category

Lending

Ownership

Private

Rank Last Year

33

Staff

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Size

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Enabler / Disruptor

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37

zipMoney



"We'd love to partner with all the banks where we see it makes sense. For us, our ambitions are much more broad. They are really around the full suite of financial services products for millennials. But at the same time, the banks are sitting on great infrastructure that we can access." - Larry Diamond

Company Description

zipMoney is a credit provider with a point-of-sale offering that eliminates the conventional need for cash or credit cards. An interest-free period of at least 3 months is attractive, simple and convenient for users.

Notable Investors

Victory Park Capital, FIIG Securities, National Australia Bank, Westpac

At a Glance

Tagline

Buy now, pay later. Interest free. Up to \$10,000

Located

Australia

Year Founded

2013

Key People

Larry Diamond (CEO/MD)

Website

www.zipmoneylimited.com.au

Category

Payments

Ownership

Public

Rank Last Year

New to the list

Staff

5 icons

Size

5 dollar signs

Enabler / Disruptor

Enabler icon



"The '360' in the name refers to the commitment to provide users a 360-degree, all-around financial information platform." - Ye Daqing

Company Description

Rong360 provides financial searches of financial products to consumers and small businesses as China's leading financial vertical search platform. The business offers recommendation and application services, business scope cover loans, credit cards and financial management in a convenient, safe and cost-effective manner. Rong360 is free for the user and holds presence in Beijing.

Notable Investors

Qunar.com, Chenchao Zhuang, Zero2IPO Ventures, Kleiner Perkins Caufield & Byers, Sequoia Capital, Lightspeed Venture Partners, Pavillion Capital, StarVC, YF Capital, Sailing Capital

At a Glance

Tagline

Financial product research and recommendation to consumers and micro companies

Located

China

Year Founded

2011

Key People

Ye Daqing (CEO/Co-Founder), Lujia Yan (VP Operations and Banking Relation/Co-Founder), Liucuo Feng (VP Product Technology/Co-Founder)

Website

www.rong360.com

Category

Lending

Ownership

Private

Rank Last Year

34

Staff

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Size

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Enabler / Disruptor

✳️ ▲

Future Finance



"Future Finance has experienced phenomenal success and has huge potential to continue to grow. I am excited to be joining such a great team and a fast-growing, consumer-friendly business that is focused on ensuring that deserving students get the education they need." - Alex King

Company Description

Future Finance allows undergraduate and postgraduate students to obtain loans in Europe, valued between €2,000 to €40,000 which can be repaid over a period of up to 5 years. Funds are released within 24 hours. The funding arrangement assists students in paying for tuition and living expenses.

Notable Investors

Blackstone, Battery Ventures, Ridge Road Partners, KCK, QED Investors, Colchis Capital Management, Invus Opportunities, Fenway Summer Ventures, 1/0 Capital, DW Healthcare Partners

At a Glance

Tagline

Loans for Students

Located

Ireland

Year Founded

2013

Key People

Alex King (CEO)

Website

www.futurefinance.com

Category

Lending

Ownership

Private

Rank Last Year

New to the list

Staff

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Size

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Enabler / Disruptor

🌱 ⚠️

40

Coinbase

coinbase



"We've become a core piece of infrastructure in this industry, and we need to scale with it as it grows. This solid foundation will allow digital currency to keep growing and help create the next wave of adoption."
 - Brian Armstrong

Company Description

Launched in 2012, Coinbase enables digital currency transactions between traders, consumers and merchants via an online platform. The company's mission is to create a globally accessible, open financial system. By allowing individual bitcoin wallets and enabling connected bank accounts, Coinbase ensures an improved buying and selling experience. The platform also offers a range of payment processing options that can manage high traffic levels on the internet.

Notable Investors

Y Combinator, FundersClub, SV Angel, Union Square Ventures, Digital Currency Group, Andreessen Horowitz, Union Square Ventures, Valor Capital Group, Propel Venture Partners, New York Stock Exchange, Reinventure Group

At a Glance

Tagline

Buy and Sell Digital Currency

Located

United States

Year Founded

2012

Key People

Brian Armstrong (CEO/Co-Founder), Fred Ehrsam (Co-Founder)

Website

www.coinbase.com

Category

Digital Currencies

Ownership

Private

Rank Last Year

47

Staff

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Size

💰 💰 💰 💰 💰

Enabler / Disruptor

⚙️ ▲

41

League



"I've heard, 'Oh, this looks impossible, what are you thinking?' To me, that's a signal that I might be on the right track." - Michael Serbinis

Company Description

League revolutionises health insurance into an innovative, digital solution by providing options to tailor health-related accounts on a streamlined mobile platform. Users can manage their health expenditures, insurance, appointment bookings, and seek professional help or support from advisors. The mobile platform facilitates a marketplace to allow an efficient means of finding and verifying high quality health professionals by a number of metrics, such as price, reviews, ratings and location.

Notable Investors

Foundation Capital, Real Ventures, OMERS Ventures, Infinite Potential Technologies, BDC, Royal Bank of Canada

At a Glance

Tagline

The digital alternative to traditional healthcare insurance

Located

Canada

Year Founded

2014

Key People

Michael Serbinis (CEO/Co-Founder), Dan Leibu (COO/Co-Founder), Todd Humphrey (CCO/Co-Founder), Dan Galperin (CTO/Co-Founder)

Website

www.league.com/toronto

Category

Insurance

Ownership

Private

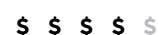
Rank Last Year

36

Staff



Size



Enabler / Disruptor



42

Pushpay



"You could have the best product in the world, but without the right people to build it and sell it, it is worthless." - Chris Heaslip

Company Description

Pushpay is the world's first mobile app that allows you to make a secure donation or payment in 10 seconds or less. Pushpay adopts a SaaS subscription-based model in providing a payment solution between merchants and customers via a mobile app.

Notable Investors

Alliance Equities, Christopher & Banks Private Equity

At a Glance

Tagline

Pushpay is like the iTunes purchasing experience... for the rest of the world!

Located

New Zealand

Year Founded

2011

Key People

Eliot Crowther (Director/ Co-Founder), Chris Heaslip (Group CEO/Co-Founder)

Website

www.pushpay.com

Category

Payments

Ownership

Public

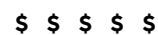
Rank Last Year

New to the list

Staff



Size



Enabler / Disruptor



VertaaEnsin(CompareEuropeGroup)



“We help users get a tailored result based on their profile and needs, as well as help them actually buy the product and manage it over time. Hence, the difference is in the approach to the customer needs, and the related data-driven technology that sits behind it.” - Thomas Munk

Company Description

CompareEuropeGroup operates an online comparison platform for financial, telco and utility products across Europe. The company uses machine learning and other algorithms to sort through, and search for, the best deals for a particular service in real time, based on parameters entered by the consumer.

Notable Investors

Nova Founders Capital, Pacific Century Group, Peter Thiel, Mark Pincus, ACE & Company, SBI Asset Management, CoCoon Ignite Ventures

At a Glance

Tagline

Europe’s Leading Financial Marketplace

Located

Finland

Year Founded

2015

Key People

Antonio Gagliardi (MD),
Georgy Egorov (CFO)
Thomas Munk (Co-Founder)

Website

www.compareeuropegroup.com

Category

Insurance

Ownership

Private

Rank Last Year

New to the list

Staff

Size

Enabler / Disruptor

AfterPay Touch



"In any business it is imperative to listen to your customers and to provide exceptional customer service — our customers are our biggest advocates because we developed a service that is unashamedly customer-centric and puts their interests first." - Nick Molnar

Company Description

AfterPay provides simple instalment plans for online shopping users with an option to spread purchases across four equal instalments. Customers fill in their payment details using Afterpay and the products are dispatched directly to the customer from the merchant. Afterpay offers the option to view and manage payment schedules as well as pay in advance before deadlines.

Notable Investors

Not stated

At a Glance

Tagline

Shop Now. Pay Later. In 4 Simple Instalments.

Located

Australia

Year Founded

2014

Key People

Nick Molnar (MD/Co-Founder), Anthony Eisen (Executive Chairman/Co-Founder)

Website

www.afterpay.com.au

Category

Payments

Ownership

Public

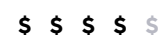
Rank Last Year

Emerging company

Staff



Size



Enabler / Disruptor



45

Lendix



"In addition to retail and institutional investors, we are now seeing leading public institutions join us in support of the real economy" - Oliver Goy

Company Description

Lendix assists private, professional and institutional investors in achieving attractive returns, and helps SMBs seek simple and efficient funding options beyond the traditional offers from banking institutions. Upon project approval and interest rate determination, a project is submitted to a platform for investors to access. The average time for financing completion is less than 10 days. Repayments (including interest and capital) are made monthly on the investor's Lendix Account once a project is complete.

Notable Investors

Partech Ventures, Marc Menase, Christian Gueugnier, Weber Investissement, Zencap, Matmut, Decaux Freres Investissement, Sycomore Factory, CNP Assurances

At a Glance

Tagline
The #1 Lending Marketplace in France
Located
France
Year Founded
2014
Key People
Olivier Goy (Chairman/CEO)
Website
www.en.lendix.com

Category
Lending
Ownership
Private
Rank Last Year
32
Staff
👤👤👤👤👤
Size
\$ \$ \$ \$ \$
Enabler / Disruptor
🌟 ⚠️

46

LendingClub



"We have demonstrated the power of the LendingClub marketplace model to generate attractive, risk adjusted returns to investors," - Scott Sanborn

Company Description

LendingClub is an online marketplace connecting borrowers and investors, facilitating personal loans, business loans, and financing for elective medical procedures and K-12 education and tutoring. They use technology to operate a credit marketplace at a lower cost than traditional bank loan programs, passing the savings on to borrowers in the form of lower rates and to investors in the form of solid returns.

Notable Investors

Norwest Venture Partners, Silicon Valley Bank, Foundation Capital, Union Square Ventures, Kleiner Perkins Caufield & Byers, Foundation Capital, T.Rowe Price, BlackRock

At a Glance

Tagline
Better Rates. Together.

Located
United States

Year Founded
2007

Key People
Scott Sanborn (CEO/
President)

Website
www.lendingclub.com

Category
Lending

Ownership
Public

Rank Last Year
26

Staff

Size
\$ \$ \$ \$ \$

Enabler / Disruptor

47

Kueski



"If it's a short-term loan, we can build an underwriting model very, very fast, in 60 days, you know who paid you back and who didn't, and you can use that [information] to expand to other products in the future."

- Adalberto Flores

Company Description

Kueski is a Latin American micro-lending service, driven by a team with big data and analytics backgrounds. Users can request for small loans via online applications, outlining the quantum of money required and the time required for repayments. Kueski utilises information around a user's credit history, their social assessment and other online data to develop a more holistic credit risk model that can decide within a short period of time whether the loan application should be accepted or rejected. Once loan approvals are granted, wire transfers will immediately take place.

Notable Investors

Core Ventures Group, Ariel Poler, Angel Ventures, CrunchFund, GAIN, Sobrato Family Foundation, Endeavor Catalyst, VARIV Capital, Rise Capital, Core Ventures Group, Auria Capital, Richmond Global Ventures, Victory Park Capital

At a Glance

Tagline

Instant personal loans

Located

Mexico

Year Founded

2012

Key People

Adalberto Flores (CEO),
Leonardo de la Cerda (Co-
Founder)

Website

www.kueski.com

Category

Lending

Ownership

Private

Rank Last Year

38

Staff

Size

Enabler / Disruptor

48

GuiaBolso



GuiaBolso



"From the beginning of GuiaBolso, our goal has always been to offer the best solutions to help Brazilian consumers improve their financial well-being." - Benjamin Gleason

Company Description

GuiaBolso empowers users in Brazil to better control and understand their financial health and well-being. With an approach towards automation, the company has adopted a solution to personal finance management which can assist customers on their path to financial freedom and improve their relationship with money. Their app links customers bank accounts, creates transparency for banking transactions, builds and categorises goals and manages them on an automatic basis. Customers also have the option to alter, remove and grow their accounts to control cash expenditures.

Notable Investors

Carlos Curioni, e.Bricks Ventures, Valor Capital Group, Daniel Martins, Florian Otto, Kaszek Ventures, Ed Baker, Omidyar Network, Peter Kellner, QED Investors, Mark Goines, Ribbit Capital.

At a Glance

Tagline

You own your money

Located

Brazil

Year Founded

2012

Key People

Benjamin Gleason (Co-CEO/Co-Founder), Thiago Alvarez (Co-CEO/Co-Founder)

Website

www.guiabolso.com

Category

Lending

Ownership

Private

Rank Last Year

Emerging company

Staff



Size



Enabler / Disruptor





"Traditional banks have not been able to offer small businesses the capital they need to grow despite tremendous government support, companies like ours moved in to fill this funding gap and have built sophisticated technology that enables faster and more efficient decision making." - Christophe Rieche

Company Description

iwoca enables short-term financing solutions to SMEs with a focus on a number of key geographies: the UK, Poland, Spain and Germany. Flexible credit options are available across Europe with the technology to eliminate complexities and costs associated with traditional business finance. Instant decision making processes, zero upfront fees, concise forms and flexible commitments add to iwoca's value proposition. The company's revolutionary risk model is capable of understanding any small business based on its trading data.

Notable Investors

Beyond Digital Media, Talis Capital, Global Founders Capital, Redline Capital, CommerzVentures GmbH, Acton Capital Partners, Prime Ventures, Shawbrook Bank, Neva Finventures

At a Glance

Tagline

Fast, flexible and fair small business loans

Located

Poland

Year Founded

2011

Key People

Christoph Rieche (CEO/Co-Founder)/James Dear (CTO/Co-Founder)

Website

www.iwoca.co.uk

Category

Lending

Ownership

Private

Rank Last Year

Emerging company

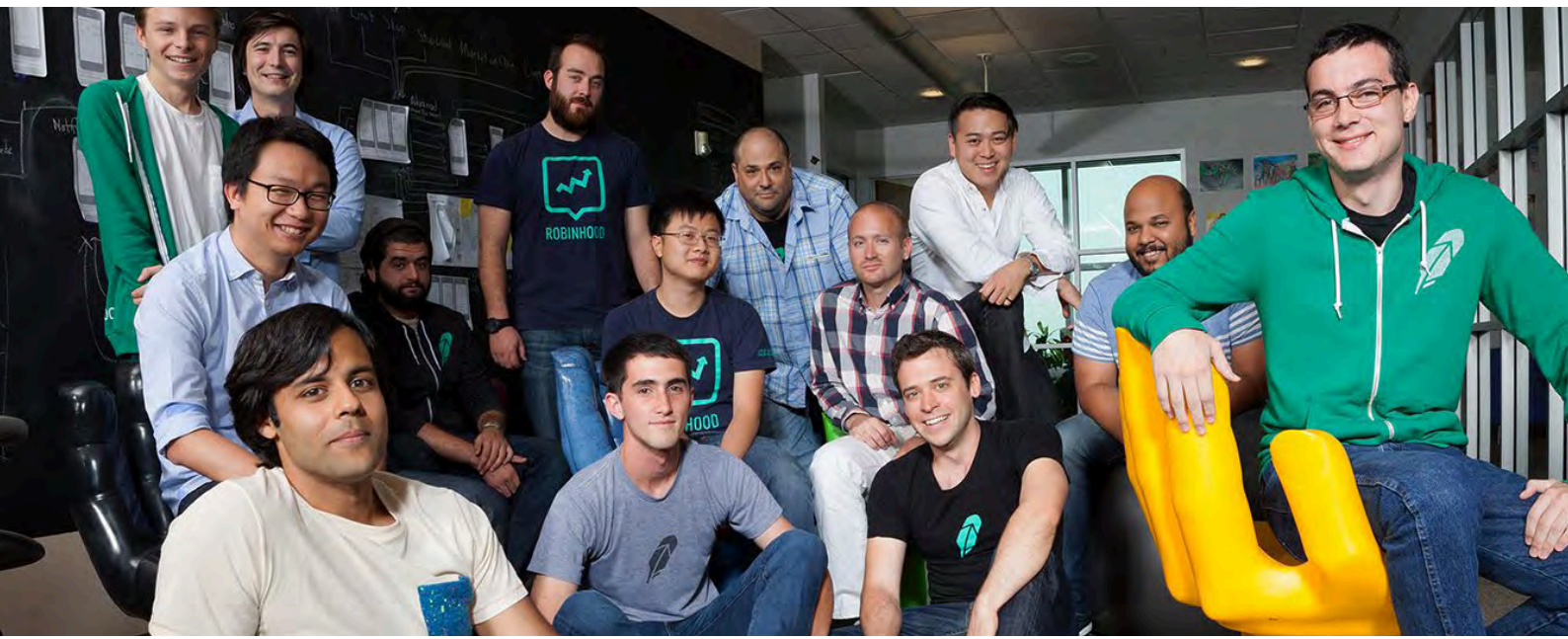
Staff

Size

Enabler / Disruptor

50

Robinhood



"Our mission is to make financial services more accessible to more people." - Baiju Bhatt

Company Description

Robinhood revolutionises the notion of investing in today's stock market with the philosophy to provide equal opportunity to everyone. Driven by a mission to inspire the next generation of investors, Robinhood enables users with a zero commission model to transact US stocks and ETFs. By slimming down the investment process and removing excessive brokerage costs, all users can access the financial markets.

Notable Investors

Index Ventures, Tim Draper, Andreessen Horowitz, Snoop Dogg

At a Glance

Tagline

Free Stock Trading

Located

United States

Year Founded

2013

Key People

Baiju Bhatt (Co-Founder),
Vladimir Tenev (Co-Founder),
Nate Rodland (COO)

Website

www.robinhood.com

Category

Brokerage

Ownership

Private

Rank Last Year

New to the list

Staff

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Size

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Enabler / Disruptor

⚙️ ▲



AdviceRobo



"New technologies like machine learning, biometry and block chain have entered the financial industry and will impact the banking battle on cost/income big time!" - Diederick van Thiel

Company Description

With clients across the UK, Holland and Spain, AdviceRobo works with a team of finance, artificial intelligence, behavioural science and software development experts to deliver a psychometric credit scoring and risk reduction platform. The software leverages machine learning in a SaaS environment to use deep scientific knowledge to apply psychographics to scoring models.

At a Glance

Tagline

Advanced scoring and predictive analytics to improve lending and insurance

Located

Netherlands

Year Founded

2013

Key People

Diederick van Thiel (CEO), Rosali Steenkamer (CCO)

Website

www.advicero.com

Category

Wealth

Ownership

Private

Staff

5 person icons

Size

5 dollar icons

Enabler / Disruptor

Star and triangle icons



AimBrain



aimbrain
simply smarter authentication



"The new systems enable AimBrain to develop a more detailed mathematical construct of each user; how they look, sound or behave across a broad range of settings and helps our systems recognise users across a range of settings with greater accuracy." - Alesis Novik

Company Description

AimBrain uses a patent-pending, context-based authentication methodology which leverages biometrical engineering to assist in securitising identification processes between financial institutions and their mobile banking users.

Notable Investors

Charles Songhurst, Simon Rozas, Chris Mairs, Episode 1, BGF Ventures, Entrepreneur First, Peter Reynolds, CyLon (Cyber London)

At a Glance

Tagline

Simply Smarter Authentication

Located

United Kingdom

Year Founded

2014

Key People

Alesis Novik (Co-Founder),
Andrius Sutas (Co-Founder)

Website

www.aimbrain.com

Category

Cyber Security

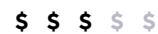
Ownership

Private

Staff



Size



Enabler / Disruptor





Airwallex



"Our mission is to eradicate the burden of international payments so that businesses can transact across borders with ease. Armed with a growing number of financial services licences and partnerships across numerous jurisdictions, we aim to make international payments as cheap and simple as domestic payments." - Jack Zhang

Company Description

Airwallex facilitates cross-border transactions by overring secure payments facilities that allow customers to fix exchange rates for each transaction to reduce currency volatility. The software also integrates with an invoice and payments system through an onine web portal.

Notable Investors

Tencent Holdings, Sequoia China, MasterCard, Gobi Ventures, Huashan Capital, Gravity VC, Billy Tam

At a Glance

Tagline

International Payments, Simplified

Located

Australia

Year Founded

2015

Key People

Lucy Yueting Liu (Co-founder and COO), Jack Zhang (Co-founder and CEO), Jacob Dai (Co-founder and CTO)

Website

www.airwallex.com

Category

Regtech

Ownership

Private

Staff

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Size

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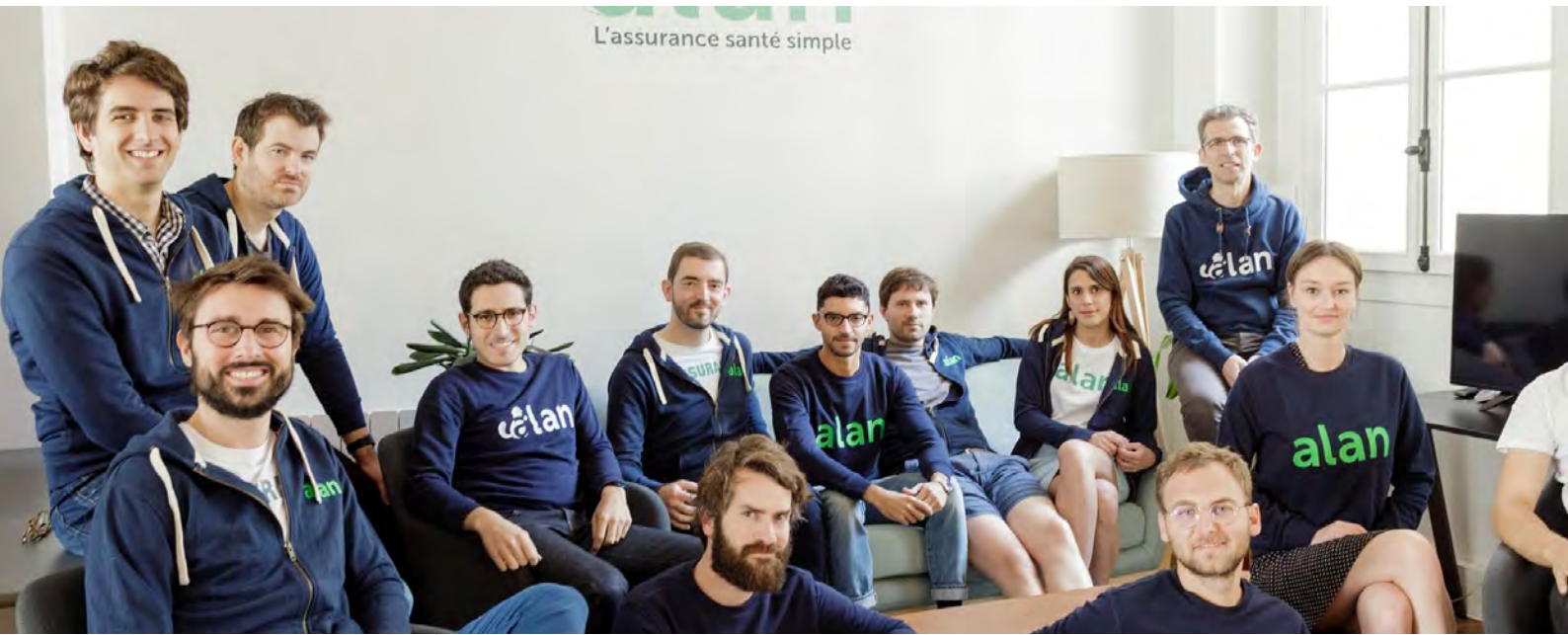
Enabler / Disruptor

🌟 ⚠️



Alan

alan



"Most people see health insurance as a necessary evil, with institutions they can not trust, instead of associating with an incredible user experience. We want to change that, and help people take control of their health. We want to bring the best of technology to health for an optimal experience." Jean-Charles Samuelian

Company Description

Founded in 2016, Alan is Europe's first digital health insurance company. Alan's company mission is to radically transform the way individuals manage their health, by simplifying the complexities of health care administration and enabling greater access to data insights, price transparency and preventative therapies. Currently, it offers a fast and simple health insurance sign-up process, real-time reimbursement and fully digitised interactions.

Notable Investors

CNP Assurances, Power Financial Corporation, Partech Ventures, Skywood Capital

At a Glance

Tagline

We are Alan, simple health insurance. A top cover, ultra simple to use.

Located

France

Year Founded

2016

Key People

Charles Gorintin (CTO and Cofounder), Jean-Charles Samuelian (CEO and Cofounder)

Website

www.alan.eu

Category

Insurance

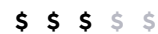
Ownership

Private

Staff



Size



Enabler / Disruptor





AutoGravity

AG AUTOGRAVITY



"Before you even set foot in the dealership, AutoGravity equips you with the money you need... and that allows you to negotiate the right price with the dealer when you engage at the dealership." - Andy Hinrichs

Company Description

Based in Irvine, California, AutoGravity's team of international digital natives and auto-industry experts is seeking to disrupt the car industry. The platform operates in partnership with international financial institutions to return control and power to individuals seeking finance, as well as connecting buyers to trusted car dealerships.

Notable Investors

VW Credit, Daimler Financial Services, DA Investments Co LLC

At a Glance

Tagline

Finance Your Next Car in Minutes

Located

United States

Year Founded

2015

Key People

Nick Stellman (COO), Andy Hinrichs (CEO)

Website

www.autogravity.com

Category

Lending

Ownership

Private

Staff

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Size

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Enabler / Disruptor

🌸 ⚠️



Banqer



"I'm a firm believer that when it comes to money, knowledge is power. Banqer's aim is to arm young people with the skills they need to make smart and informed financial choices as adults... If we do that, we think we'll make strong in-roads at reducing inequality, crippling debt, and poverty in New Zealand and worldwide." - Kendall Flutey

Company Description

Founder in 2015, Banqer is a financial education platform currently used by 40,000 children worldwide, who use the software to practice money management across activities such as income, tax, property investment and superannuation. Feedback is monitored and provided to teachers, with the aim of ensuring children become equipped to navigate the future financial landscape.

At a Glance

Tagline

Bring financial education to life in your class

Located

New Zealand

Year Founded

2014

Key People

Kendall Flutey (Founder)

Website

www.banqer.co

Category

EdTech

Ownership

Private

Staff

5 people icons

Size

5 dollar signs

Enabler / Disruptor

Star and triangle icons



Borrowwell



"In just over two years since our launch, we've experienced tremendous growth, centered around our mission of helping consumers make great decisions about credit... Over three hundred thousand Canadians have used Borrowwell to learn their credit score or check their rate on a loan." - Andrew Graham

Company Description

Borrowwell is tackling Canada's \$1.5 trillion consumer lending market by automating the traditional loan application process. Its platform generates a personalised loan quote based on a 60-second application form. In partnership with Equifax Canada, Borrowwell launched a free credit score service in June 2016 and saw requests from 100,000 Canadians in the following three months. They are currently expanding beyond their core loan business into a consumer finance hub and ventures through strategic financial institution partnerships.

Notable Investors

Portag3 Ventures, Equitable Bank, White Star Capital, FirstOntario Credit Union, Concentra Bank, Adam Felesky, Power Financial Corporation, Oakwest Corporation

At a Glance

Tagline

Personal Loans And Credit Scores. Borrowwell Makes Them Fast, Fair and Friendly.

Located
Canada

Year Founded
2014

Key People
Andrew Graham (CEO),
Eva Wong (COO)

Website
www.borrowwell.com

Category

Lending

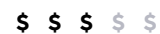
Ownership

Private

Staff



Size

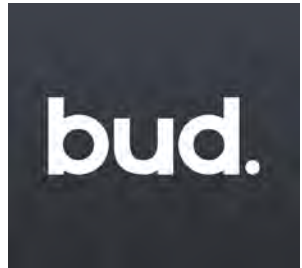


Enabler / Disruptor





Bud



"We have lost that personal touch with banking. We're trying to get that back. It's an app that works with all the providers, but it's also mine, my tool which advises me" - Edward Maslaveckas

Company Description

Based in the UK, Bud leverages API connections to link financial products within a complete system, so as to provide financial institutions with a flexible white-label product. The services allows users to combine accounts and get personalised insights from a single source.

Notable Investors

Banco Sabadell, Investec

At a Glance

Tagline

Plug and play financial services platform

Located

United Kingdom

Year Founded

2015

Key People

Edward Maslaveckas (CEO),
George Dunning (CTO)

Website

www.thisisbud.com

Category

Data and Analytics

Ownership

Private

Staff

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Size

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Enabler / Disruptor

⚡ ⚠️



"We believe new age Fintech companies and established financial institutions need not compete, but can collaborate to widen the financing options available for SMEs." - Sashank Rishyasringa

Company Description

Capital Float provides working capital loans to small businesses with the aim of increasing SMEs' access to credit, collateral-free terms and trustworthy partners. The online platform targets SMEs in India who are able to receive funds in 3 days following an online application process and easy term-selection.

Notable Investors

Sequoia Capital, SAIF Partners, Aspada, IFMR Capital, Creation Investments

At a Glance

Tagline

Timing makes all the difference.

Located

India

Year Founded

2012

Key People

Sashank Rishyasringa (Co-founder, Managing Director), Gaurav Hinduja (Co-founder, Managing Director), Rajesh Viswanathan (CFO), Rohan Anrigh (CTO)

Website

www.capitalfloat.com

Category

Lending

Ownership

Private

Staff

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Size

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Enabler / Disruptor

🌱 ⚠️



Cherri Tech, Inc.



喬睿科技股份有限公司

Cherri Tech Inc.



"Many pseudo-card groups use VPN as a springboard to trade, But TapPay knows user actions, such as basic information at the time of purchase, transaction history, the IP address of the transaction, the computer used in the transaction." - Zhuang Fan Jie

Company Description

TapPay is currently working with 10 major banks in Taiwan to improve the customer experience when processing payments online. The software provides a plug-and-play API for developers to integrate into customisable webpages, and is targeting scam reduction with a fraud detector tool. TapPay currently processes 3 million transactions per month and is looking to Hong Kong and Singapore for expansion in 2018.

At a Glance

Tagline

Our mission is to perfect the payment card checkout process, showcasing a cashless future to the entire world

Located

Taiwan

Year Founded

2015

Key People

Zhihao Li (Co-founder), Steven Chuang (CEO/Co-founder), Youting Chen (BDM/Co-founder)

Website

www.tappaysdk.com

Category

Payments

Ownership

Private

Staff

Undisclosed

Size

\$ \$ \$ \$ \$

Enabler / Disruptor

✳️ ▲



Clark Germany GmbH



"Most customers don't have transparency about their insurance situation. Clark offers its customers a smartphone app which allows them to digitally manage their insurance contracts. With the assistance of an insurance-cockpit, customers learn about their 'insurance fitness'." - Dr. Christopher Oster

Company Description

Clark combines artificial intelligence and machine learning with human experts to analyse customers' unique details and provide customised insurance recommendations. The company has developed a Bancassurance-API that seeks to increase its customers' financial literacy and understanding of their insurance situation.

Notable Investors

Finleap, SevenVentures, Axel Springer (through media investments), yabeo Capital, Kulczyk Investments, HitFox, TA Ventures, Tenderloin Ventures, GMPVC

At a Glance

Tagline

Insured, As It Should Be

Located

Germany

Year Founded

2015

Key People

Dr. Christopher Oster (CEO), Mr. Steffen Glomb (CTO), Mr. Marco Adelt (COO)

Website

www.clark.de

Category

Insurance

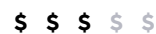
Ownership

Private

Staff



Size



Enabler / Disruptor





CoverGenius



"Cover Genius' vision is to be the distributor of insurance to the world's top internet companies... Our primary focus on learning and development helps ensure we're top of the charts for the insurance industry, but most importantly our partners keep improving." - Chris Bayley

Company Description

With offices in Austin, London and Sydney, Cover Genius is the parent company of RentalCover.com and BrightWhite. The company is one of the world's fastest growing Insurtech startups, using its platforms to dynamically generate policies based on customers' specific data points. Cover Genius currently helps customers increase annual recurring revenue and expand ancillary streams through its API which matches policies and underwriters.

At a Glance

Tagline
We optimize your insurance price, product & promotion with Machine Learning and AI

Located
Australia

Year Founded
2014

Key People
Angus McDonald (Head of Partnerships/Co-founder),
Chris Bayley (CEO and Head of New Products/Co-Founder)

Website
www.covergenius.biz

Category
Insurance

Ownership
Private

Staff

Size
\$ \$ \$ \$ \$

Enabler / Disruptor



CoverWallet

coverwallet



"Today, there exists a unique opportunity to reinvent it by focusing on the CoverWallet principles of simplification and transparency, leveraging analytics, and, ultimately reducing friction... We are on a mission to use technology to democratize hassle-free access to business insurance." - Inaki Berenguer

Company Description

CoverWallet uses data and machine learning to simply insurance for small businesses by improving customers' experiences in taking out an insurance policy that matches their needs. It services firms operating across a range of industries, including agriculture, consulting, education, healthcare, food, manufacturing, mining and real estate.

Notable Investors

Foundation Capital, Union Square Ventures, Index Ventures, CV Starr, and Two Sigma Ventures

At a Glance

Tagline

Commercial Insurance for your Business

Located

United States

Year Founded

2015

Key People

Inaki Berenguer (CEO/Co-Founder), Rashmi Melgiri (COO/Co-Founder)

Website

www.coverwallet.com

Category

Insurance

Ownership

Private

Staff

5 icons representing staff

Size

5 \$ icons representing size

Enabler / Disruptor

2 icons representing enabler/disruptor



Creamfinance



"From the very beginning of our business we realized that we need to grow in order to have a higher reach and bigger impact. Growth and expansion are in the DNA of our business and international expansion allowed us for higher and more impactful reach." - Matiss Ansviesulis

Company Description

Creamfinance aims to simplify online borrowing by automating one-click loans. Its platform uses algorithms and machine-learning to evaluate credit risk based on data assessment from traditional sources. It has quickly become one of Europe's fastest growing fintech firms, having minimised non-performing loan balances to under 5% (in comparison to a 10-15% industry average).

Notable Investors

Capitec Bank, Flint Capital

At a Glance

Tagline

We make money available

Located

Poland

Year Founded

2012

Key People

Matiss Ansviesulis (Co-CEO),

Dāvis Barons (Co-CEO)

Website

www.creamfinance.com

Category

Lending

Ownership

Private

Staff



Size



Enabler / Disruptor





Cuvva



"It was ridiculous that I couldn't borrow a car for an hour, because of the difficulty of getting short-term cover. I could order an Uber or a Deliveroo to my house, but I couldn't buy insurance for a short period quickly." - Freddy Macnamara

Company Description

Cuvva provides short term, flexible car insurance to a range of consumer groups, including individuals and taxi-drivers. Policies range in duration from 1 hour to 28 days based on a separate comprehensive policy which does not affect the owners' no-claims bonus.

Notable Investors

Tekton Ventures, Techstars Ventures, Seedcamp, Nick Hungerford (founder of Nutmeg) and Ian Hogarth (founder of SongKick)

At a Glance

Tagline

Car insurance for an hour, a day, a week, whatever.

Located

United Kingdom

Year Founded

2014

Key People

Freddy Macnamara (CEO/Co-Founder), James Billingham (CTO/Co-Founder)

Website

www.cuvva.com

Category

Insurance

Ownership

Private

Staff

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Size

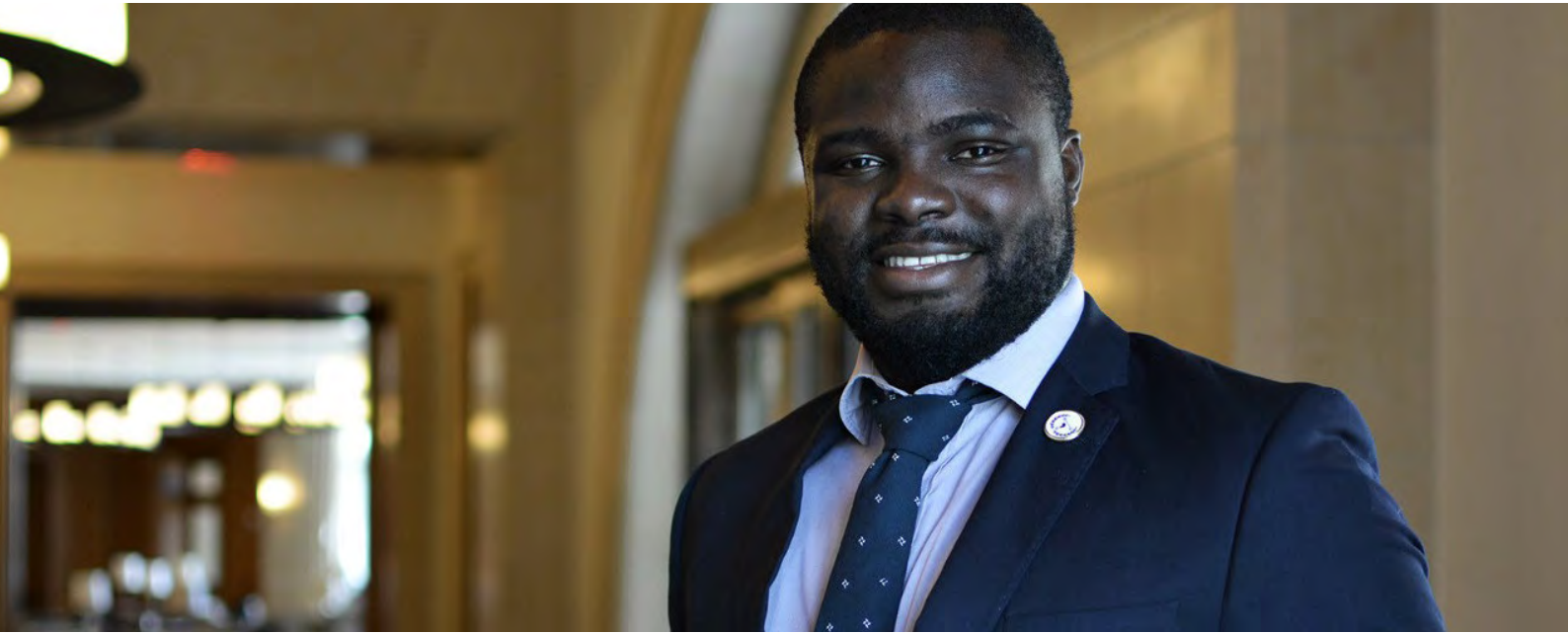
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Enabler / Disruptor

🌟 ⚠️



Flutterwave Inc



"We are building a platform for all institutions that are trying to build payment, into their value chain and provide a platform that we can all innovate. We want to build technology, and infrastructure that is safe for the consumers, the ecosystem and flexible enough for everybody to use." - Iyinoluwa Aboyeji

Company Description

Flutterwave currently operates in over 36 African countries, providing payments technology and infrastructure to the continent's largest financial institutions. The technology is empowering individuals and businesses to accept online and offline payments and driving growth in communities traditionally cut off from the digital economy.

Notable Investors

Green Visor Capital, Omidyar Network, Social Capital, Khosla, Greycroft Partners, Glynn Capital Management, HOF Capital, Y Combinator, Rayyan Islam, Arab Angel Fund, Zillionize Angel, Lynett Capital, VC Fintech Accelerator, CRE Venture Capital

At a Glance

Tagline

Modern payments infrastructure to power Africa's digital economy.

Located

Nigeria

Year Founded

2016

Key People

Iyinoluwa Aboyeji (Founder)

Website

www.flutterwave.com

Category

Payments

Ownership

Private

Staff

5 icons representing staff

Size

5 dollar signs representing size

Enabler / Disruptor

Enabler and Disruptor icons



GrassRoots Bima

GrassRoots

Innovative. Inclusive. Insurance.



"This will be not just an opportunity to heighten profitability, but a real chance for insurers to build and retain trustworthy relationship with customers. Underwriters are aware of the disruptions and changes facing their industry, the transformational impact of which is now evident." - Winnie Badiah

Company Description

GrassRoots Bima has quickly become one of Africa's most innovative insurtech companies, seeking to promote financial inclusion by matching customers with microinsurance products. Currently, its market-facing SaaS platform, WazInsure, allows individuals to track their insurance policies in a single place so as to increase the simplicity, transparency and cost-effectiveness of insurance.

At a Glance

Tagline

Innovation. Inclusion. Insurance.

Located

Kenya

Year Founded

2016

Key People

Winnie Badiah (CEO), Martin Wambugu (CTO)

Website

www.grmicroinsurance.com

Category

Insurance

Ownership

Private

Staff



Size

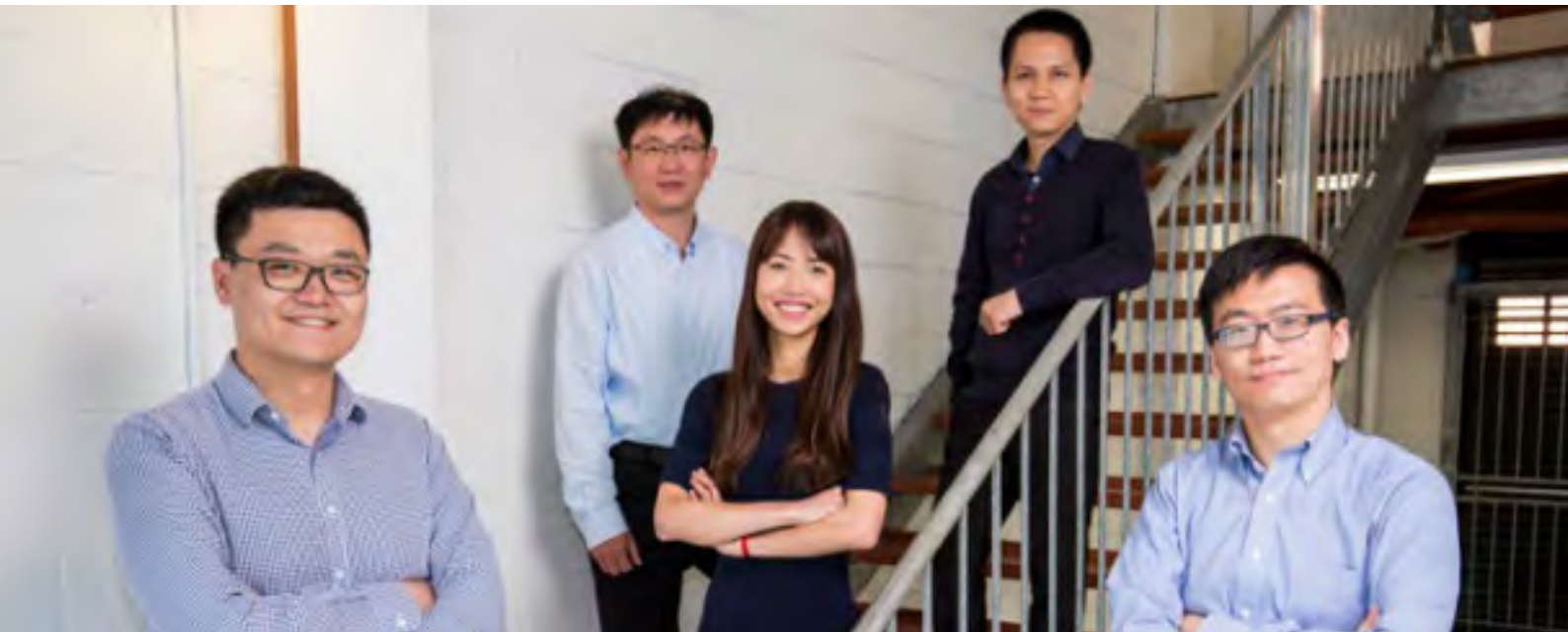


Enabler / Disruptor





Hyper Anna



"Machines have historically struggled with understanding true intention in conversation. These nuances, which humans describe as 'reading between the lines', are incredibly important in a business context... Anna allows you to communicate as if you were speaking to a colleague." - Natalie Nguyen

Company Description

Hyper Anna is an artificial intelligence-powered data analyst that produces data analytics in the form of written code, charts and insights about key business drivers. The company is seeking to disrupt the data science market by providing simplified and timely strategic insights, and focuses on providing this service in the financial services sector.

Notable Investors

Sequoia Capital, AirTree Ventures, IAG Ventures, Reinventure Group

At a Glance

Tagline

Artificial Intelligence for Analytics

Located

Australia

Year Founded

2016

Key People

Natalie Nguyen (CEO/Co-Founder), Sam Zheng (CTO/Co-Founder)

Website

www.hyperanna.com

Category

Data and Analytics

Ownership

Private

Staff

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Size

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Enabler / Disruptor

🌟 ▲



IbanFirst



"By moving forward on this project, we have become the first payment institution to have the ability to create iBans on the fly. Beyond the cross-border payment component, we realized that it was possible to develop a range of online banking services based on the iBan." - Pierre-Antoine Dusoulier

Company Description

Founded in 2016, iBanFirst is an online multi-currency platform which operates in competition with major banks to provide entrepreneurs with a simplified financial operations management system. The system provides exchange rates in real time in addition to simplifying the payments process for companies operating across borders.

Notable Investors

Xavier Niel

At a Glance

Tagline

Better banking services

Located

Belgium

Year Founded

2012

Key People

Pierre-Antoine Dusoulier (CEO/Founder), Patrick Mollard (COO), Laurent Maluski (CTO)

Website

www.ibanfirst.com

Category

Digital currencies

Ownership

Private

Staff

5 icons representing staff

Size

5 dollar signs representing size

Enabler / Disruptor

2 icons representing enabler/disruptor



iyzico

iyzico
easy checkout



"Our goal is to become the Stripe of the region... Having become the leading payment solution for online businesses and enterprises in Turkey, Iyzico is enthusiastic to take its technology global."
- Barbaros Özbugutu

Company Description

Founded in 2013 in Istanbul, Iyzico provides online companies with a secure payment management system. The local payment service provider (PSP) enables small businesses to integrate payment instalment options, loyalty features and a transparent settlement process.

Notable Investors

Amadeus Capital Partners, International Finance Corporation (IFC), 212, Vostok Emerging Finance, Endeavour Catalyst, Speedinvest, 212, Pachicle Invest

At a Glance

Tagline

Expand your Business – Start Selling in Turkey

Located

Turkey

Year Founded

2013

Key People

Barbaros Özbugutu (CEO/ Co-founder), Tahsin Isin (CTO/Co-founder)

Website

www.iyzico.com

Category

Payments

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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Kensho

KENSHO



"While a search engine can only find pages with existing analyses, Kensho can generate original answers by analyzing relationships between events, including natural disasters, political developments, corporate earnings announcements, product launches and FDA drug approvals." - Daniel Nadler

Company Description

Kensho is a data analytics and machine learning company which uses technology to service government and commercial institutions seeking to process large data sets to create solutions to real-world issues. The team come from a range of backgrounds, including seven members of the original Apple iPhone engineering team, PhD physicists and Quantum Computing PhDs.

Notable Investors

JP Morgan Chase, General Catalyst, Morgan Stanley, Citigroup, Goldman Sachs, Breyer Capital, Wells Fargo & Company, Bank of America Merrill Lynch, S&P Global, FinTech Sandbox

At a Glance

Tagline

Global Analytics. Technology that brings transparency to complex systems.

Located

United States

Year Founded

2013

Key People

Daniel Nadler (CEO/Co-founder), Peter Kruskall (CTO/Co-founder)

Website

www.kensho.com

Category

Data and Analytics

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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KredX

kredX



"There are 36 million SMEs in India. Many of these often struggle to keep their cash flow intact and can hardly withstand the burden of late payments. They are in dire need for working capital. With our technology platform, we are helping them get access to working capital." - Manish Kumar

Company Description

KredX is a double-sided market place that matches SMEs seeking easy-access to working capital with investors looking for an above-average yield on short-term investments. Its Online Bill Discounting platform enables businesses to sell unpaid invoices at a discount to investor networks comprising HNIs, family offices, funds and banks.

Notable Investors

Sequoia Capital, Prime Venture Partners

At a Glance

Tagline

Connecting Businesses with Investors

Located

India

Year Founded

2015

Key People

Manish Kumar (CEO/Co-founder), Anurag Jain (Executive Director/Co-founder)

Website

www.kredx.com

Category

Payments

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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Lendify



"We want to streamline the market for loans and make risk-based pricing instead of cost-based."
- Nicholas Sundén-Cullberg

Company Description

Based in Sweden, Lendify is an online credit marketplace that democratizes consumer credit between individuals. By removing traditional financial institutions from the traditional lending relationship, Lendify can provide credit at a low cost to borrowers and facilitate higher returns for investors.

Notable Investors

Back in Black, Jonas Nordlander, Filip Engelbert, Eklöf Invest

At a Glance

Tagline

Sweden's largest marketplace for loans

Located

Sweden

Year Founded

2014

Key People

John-Christian Eriksson (CEO/Co-founder), Nicholas Sundén-Cullberg (CEO/Co-founder)

Website

www.lendify.se

Category

Lending

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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Leveris



"The problems are apparent and that's where we're coming from. This is a system designed to address a specific problem so the banks are definitely reaching a point where they understand the nature of the problem - And that problem is increasing in velocity." - Conor Fennelly

Company Description

Leveris is a cloud-based BaaS platform that enables a range of players to enter the financial services industry, from traditional and challenger banks to lenders, credit unions and consumer brands. Its core product offering is a fully-transparent platform that uses open standard formats, APIs and protocols to facilitate this lending process.

Notable Investors

Adams Street Partners, Matrix Partners, Scale Venture Partners

At a Glance

Tagline

A robust, multipurpose banking platform built with modularity at the core

Located

Ireland

Year Founded

2014

Key People

Conor Fennelly (CEO/ Founder)

Website

www.leveris.com

Category

Banking

Ownership

Private

Staff



Size



Enabler / Disruptor





Lydia



"We started in France... and we really focused on the millennials, the young crowd, the students on college campuses, because they had all these needs at the same time about P2P, paying back each other, sharing their rent, getting money from their parents." - Cyril Chiche

Company Description

Lydia is a consumer payments system that enables users to make payments to one another via a mobile application. Its initial target market was college campuses, but it has since moved to retail chains and e-commerce platforms.

Notable Investors

Oddo & Cie, NewAlpha Asset Management

At a Glance

Tagline

All your payment needs - in one app

Located

France

Year Founded

2013

Key People

Cyril Chiche (CEO), Antoine Porte (CTO)

Website

www.lydia-app.com

Category

Payments

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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Macrovue



MACROVUE



"At the moment we want to focus on Australia and getting it out as much as we can over here. Next year we will look at opportunities overseas... The markets in America are quite saturated, whilst with Asia there are not that many options for consumers so there's more opportunities for startups like us." - Sid Sahgal

Company Description

Macrovue enables users to invest in global portfolios which are pegged to trends such as clean tech and water scarcity or the silver haired economy, through thematic investing. After identifying portfolio themes and relevant stocks, a quantitative model creates a shortlist of relevant stocks who provide the pool from which component investments are selected based on fundamental research.

Notable Investors

AMP, James Goodwin, Inception Asset Management, H2 Ventures

At a Glance

Tagline

The smartest way to access global markets.

Located

Australia

Year Founded

2014

Key People

Sid Sahgal (CEO/Co-Founder), Dev Sinha (Head of Investment Product/Co-Founder)

Website

www.macrovue.com.au

Category

Wealth

Ownership

Private

Staff

5 icons

Size

5 \$ icons

Enabler / Disruptor

2 icons



MoneyMe Financial Group



"We said we were going to do something and we did it. It allowed the investment community to understand the product and market, have confidence in our business model and that we'll stay true to what we said we would." - Clayton Howes

Company Description

MoneyMe targets millennial Australians by seeking to provide access to short term cash loans of up to \$10,000 'whenever and wherever' they are needed. The core product offering is based on a customer-centric value-add which prioritises innovation and financial responsibility, balancing the speed of rapid online approval and competitive fixed interest rates.

Notable Investors

Prominent Australian family fund

At a Glance

Tagline

Get up to \$10,000 fast

Located

Australia

Year Founded

2013

Key People

Clayton Howes (CEO/
Founder)

Website

www.moneyme.com.au

Category

Lending

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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Moneytree



"The money that we've raised is to scale the platform, Moneytree Link, which is a bottom up connectivity platform connecting individuals and businesses with financial institutions. We're also pleased to say that we will be coming to the Australian market shortly." - Ross Sharrott

Company Description

Moneytree provides short-term consumer loans through its mobile banking app. It consolidates bank accounts, credit cards, digital money and loyalty points, and offers tools to users to assist with the control and management of their financial information.

Notable Investors

Ballie Gifford, Mizuho Capital, Hiroshima Venture Capital, Senshu Ikeda Capital, SBI Investment, Salesforce Ventures, Fukuoka Technology Partners, SMBC Venture Capital, Mitsubishi UFJ Capital, SMFG

At a Glance

Tagline

One household account book for life

Located

Japan

Year Founded

2012

Key People

Ross Sharrott (Co-Founder), Paul Chapman (CEO/Co-Founder), Mark Makdad (Co-Founder), Jonathan Epstein (Chairman)

Website

www.moneytree.jp

Category

Wealth

Ownership

Private

Staff

5 icons

Size

5 \$ icons

Enabler / Disruptor

2 icons



Neo Growth



"The digital payment space is bigger than what we imagined... All this means a very large market opportunity. NeoGrowth is looking at leading this market in India." - Piyush Khaitan

Company Description

Neo Growth provides unsecured credit at quick turnaround times, with flexible payment options, to SMEs in India. The system provides PoS-based cash advances and uses technology to monitor repayments which are made in daily instalments.

Notable Investors

Quona Capital, IIFL, Khosla Impact, Aspada, Omidyar Network, Social Venture Partners

At a Glance

Tagline

#Get business loans

Located

India

Year Founded

2012

Key People

Piyush Khaitan (MD, Co-Founder), Dhruv Khaitan (Co-Founder, Chairman)

Website

www.neogrowth.in

Category

Lending

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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Neyber

neyber



"There wasn't a real value proposition for borrowers. It was largely targeting those who could already get loans from banks. I didn't really feel that it was a sufficient solution." - Martin Ijaha

Company Description

Based in the UK, Neyber creates partnerships with employers in order to provide employees with a range of financial management products, including salary-deducted loans and financial education. Its clients include UK Police Service, London City Airport, Anglian Water, NHS Trusts and FTSE-listed firms.

Notable Investors

Henry Ritchotte, Goldman Sachs, Gaël de Boissard, Police Mutual, John Spearman, Wadhawan Global Capital

At a Glance

Tagline

Taking care of the financial wellbeing of UK employees

Located

United Kingdom

Year Founded

2014

Key People

Martin Ijaha (CEO/Co-Founder), Ezechi Britton (CTO/Co-Founder), Monica Kalia (Chief of Strategy and BDM/Co-Founder)

Website

www.neyber.co.uk

Category

Wealth

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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PayFit

payfit



"If you look at a French payslip you'll understand why we're so needed, there are around 40 lines of technical details that most of us don't understand at all." - Firmin Zocchetto

Company Description

PayFit provides a digitisation service for HR and payroll departments by enabling employers to manage a range of administrative tasks such as payslips, social statements, leave and employee benefits.

Notable Investors

Accel Partners, Xavier Niel, Otium Capital, The Family, Oleg Tscheltzoff, Romain Cottard, The Family, Jean-Daniel Guyot, Geoffroy Roux de Bézieux

At a Glance

Tagline

Paying employees has never been easier

Located

France

Year Founded

2016

Key People

Firmin Zocchetto (CEO/Co-Founder), Florian Fournier (Co-Founder), Ghislain de Fontenay (CTO/Co-Founder)

Website

www.payfit.com

Category

Payments

Ownership

Private

Staff



Size



Enabler / Disruptor





Plynk



"We're localising Plynk in several languages and currencies over the next year including Spain, Portugal and the rest of the EEA. Our growth plan is still to become a verb in every European language, grow our team, and continue development on our core product." - Charles Dowd

Company Description

Plynk is a mobile payments platform which facilitates money transfers between individuals without relying on account numbers or code cards. The system functions through a messaging app and leverages the use of social media to drive growth among its millennial customers.

Notable Investors

Prive-Swiss, Enterprise Ireland, Delta Partners, NDRC

At a Glance

Tagline

Plynk is the new messaging app you can't afford to live without

Located

Ireland

Year Founded

2015

Key People

Charles Dowd (Co-Founder/CEO), Clive Foley (Co-Founder)

Website

www.plynk.me

Category

Payments

Ownership

Private

Staff



Size



Enabler / Disruptor





Pockit



Pockit



"By launching a low-cost remittance service Pockit is saving our customers money and providing a service that suits their lives. We expect it to be very attractive to our core customers who find it difficult to access conventional financial services for many reasons." - Virraj Jatania

Company Description

Pockit targets customers who have been excluded by incumbent financial institutions following changes in personal or financial circumstances. An account can be opened within minutes, and customers are provided with an online account, contactless MasterCard and money-management app. The company currently serves 200,000 customers and is seeking to expand its core business offering to direct debits and micro-loans by the end of 2017.

Notable Investors

Concentric, Belcube, Jon Moulton, Mark Newton-Jones, Sir Alex Ferguson, Danny Jatania, Kevin Reynolds, Colin Harris, and Stuart Middleton.

At a Glance

Tagline

No-nonsense banking

Located

United Kingdom

Year Founded

2014

Key People

Virraj Jatania (CEO/Co-Founder)

Website

www.pockit.com

Category

Payments

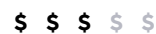
Ownership

Private

Staff



Size



Enabler / Disruptor





Qonto



"Qonto, smart banking for small businesses, is the service that allows you to open a 100% online account, have your bank account in 5 minutes and order physical or virtual cards to intelligently track all the expenses of the company." - Alexandre Prot

Company Description

Qonto targets SMEs by combining a range of financial support services with a simple bank account. The service allows integration with SaaS providers such as Stripe, Slack, Sage and Cegid, and enables teams to manage transactions via their own user account. The neobank operates fully-online and both accounts and access cards can be managed directly from the platform.

Notable Investors

Alven Capital, Valar Ventures

At a Glance

Tagline

The 100% digital business account

Located

France

Year Founded

2016

Key People

Alexandre Prot (CEO/ Co-Founder), Steve Anavi (President/Co-Founder)

Website

www.qonto.eu/en

Category

Banking

Ownership

Private

Staff

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Size

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Enabler / Disruptor

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Raisin



"We provide a very straightforward and fully-online account opening process as well as a one-stop solution to managing multiple savings accounts. Our service is transparent and there are no hidden fees for our customers." - Tamaz Georgadze

Company Description

Raisin has become Europe's biggest cross-border savings platform, enabling customers access to the most competitive interest rates across the continent, free-of-charge. The company is entering distribution partnerships with a range of other fintech providers and traditional banks to expand into investment products and business clients.

Notable Investors

Fabrice Grinda, FJ Labs, Binomial Ventures, Index Ventures, btov Partners, Thrive Capital, Tom Stafford, Yuri Milner

At a Glance

Tagline

Raise your interest with Europe's #1 deposit marketplace

Located

Germany

Year Founded

2013

Key People

Frank Freund (CFO/Co-Founder), Tamaz Georgadze (CEO/Co-Founder), Michael Stephan (COO/Co-Founder)

Website

www.raisin.com

Category

Financial product marketplace

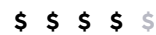
Ownership

Private

Staff



Size



Enabler / Disruptor





Riby



"When it comes to finance, the banks cannot solve all the problems and we discovered it was a faster route to scale." - Salami Abolore

Company Description

Based in Nigeria, Riby enables cooperatives, company groups, employees, individuals, associations, and financial development institutions a platform to manage their financial activities. It enables digitisation of collaborative saving, lending and investments with the ultimate aim of increasing financial literacy amongst individual members of the groups. The service operates through a mobile app, and offers features including personal savings, cooperative savings and loan management, peer-to-peer lending, agent management and personal and group investment management.

At a Glance

Tagline

Healthy Finance. Better Life.

Located

Nigeria

Year Founded

2012

Key People

Salami Abolore (CEO)

Website

www.riby.me

Category

Wealth

Ownership

Private

Staff



Size

Undisclosed

Enabler / Disruptor





Satispay



"The model that we constructed is directly linked to the interbank network allowing us to bypass all of the intermediary payment processors that are traditionally involved with payments. This new efficiency meant drastically reducing the costs involved in moving money." - Alberto Dalmaso

Company Description

Headquartered in Italy, Satispay is a mobile payments company that operates independently from traditional debit and credit cards to facilitate peer-to-peer payments, as well as payments from individuals to merchants. The system allows users to pay in physical and online stores.

Notable Investors

Iccrea Banca, Sella Ventures, Shark Bites, Banca Etica, Ray Iglesias, U-Start, Giuseppe Donagemma, Nicolas Carbonari, Jonathan Weiner

At a Glance

Tagline

Make the smart choice when moving your money.

Located

Italy

Year Founded

2013

Key People

Alberto Dalmaso (CEO/ Co-Founder), Samuele Pinta (Finance Control & Strategic Management/Co-Founder), Dario Brignone (IT & Organisation/Co-Founder)

Website

www.satispay.com/en

Category

Payments

Ownership

Private

Staff



Size



Enabler / Disruptor





Sensibill



"Our app allows bank customers to get their receipts in a few different ways... They can take a picture of their receipt and the app will extract and digitize the information so they can do various things like expense specific items, as well as track returns and warranty information." - Corey Gross

Company Description

Sensibill is a white-label SaaS platform that targets financial institutions seeking to improve their mobile banking applications by providing a management system for paper and digital receipts. The system also generates data insights by analysing purchase information to drive engagement with banks' other digital products and offerings.

Notable Investors

Hedgewood, Impression Ventures, Operatie Capital, The OpenText Enterprise Apps Fund, Ryerson Futures, Mistral Venture Partners, Information Venture Partners, Six Squared Capital

At a Glance

Tagline

Know your customers, one receipt at a time

Located

Canada

Year Founded

2013

Key People

Corey Gross (CEO/Founder),
Jamie Alexander (CTO/
Founder)

Website

www.getsensibill.com

Category

Banking

Ownership

Private

Staff

5 icons representing staff

Size

5 \$ icons representing size

Enabler / Disruptor

1 flower icon, 1 triangle icon



Sherpa



Sherpa



"We have completely re-thought the way insurance has worked for hundreds of years, doing away with the concept of the insurance 'product' and inventing a new, holistic way of underwriting risk." - Chris Kaye

Company Description

Sherpa enables personalised insurance to be provided to all users. The tailored insurance packages are unbiased and trustworthy with data analytics used as a tool to protect users and their families. Policies are streamlined to remove convoluted commissions and instead, to produce a single, consolidated account that addresses the customer's needs and risk appetite.

Notable Investors

InsurTech.vc, Michelle Paisley

At a Glance

Tagline

Insurance. Now it's personal

Located

Malta

Year Founded

2016

Key People

Chris Kaye (CEO)

Website

www.justsherpa.com

Category

Insurance

Ownership

Private

Staff



Size

Undisclosed

Enabler / Disruptor





Silent8



SILENT EIGHT



"Every time we get into production, we stop financial crime, we stop money from flowing to be used for illegal arms purchase or to finance some terrorist activities, that's one way of being rewarded for what we are doing." - Martin Markiewicz

Company Description

Silent8 utilises artificial intelligence, machine learning and various technologies to address money laundering and terrorist financing issues. By improving the due diligence processes for banks and financial institutions, the transparency and integrity of the financial system can be improved. A human friendly formula is adopted to effectively analyse complex volumes of data using artificial intelligence. Financial institutions and banks can see greater efficiency and productivity by cutting out the noise around financial crimes while still ensuring critical alerts are not missed.

Notable Investors

Crystal Horse Investment, JFDI, Wavemaker Partners

At a Glance

Tagline

Leveraging Artificial Intelligence Against Money Laundering and Terrorist Financing

Located

Singapore

Year Founded

2014

Key People

Martin Markiewicz (CEO/Co-Founder)

Website

www.silenteight.com

Category

Cyber Security

Ownership

Private

Staff

5 icons representing staff

Size

Undisclosed

Enabler / Disruptor

✳️ ⚠️



SoCash



"We are a bunch of bankers with a passion for technology and digital innovations who found this problem big and meaningful enough to quit our decade-old careers in global banks. Most of us are in our 30's. We were born in different parts of the world, but our paths crossed in Singapore." - Hari Sivan

Company Description

SoCash addresses cash logistic issues for banks by adding a peer to peer and social element. Every shop is transformed into a scalable digital, cash distribution network where users can utilise the shared economy to improve cash circulations. SoCash bridges the gap between the bank and customer using a mobile app as customers have the flexibility to safely access their cash regardless of the time or location.

Notable Investors

Monetary Authority of Singapore (MAS)

At a Glance

Tagline

Our mission is to solve cash logistics for banks

Located

Singapore

Year Founded

2015

Key People

Rekha Hari (Director & Head of Program Management/ Founder), Hari Sivan (Founder, CEO)

Website

www.socash.sg

Category

Banking

Ownership

Private

Staff

👤 👤 👤 👤 👤

Size

💰 💰 💰 💰 💰

Enabler / Disruptor

⚡ ⚠️



Stash

STASH



"We help people who don't have a lot save money on a weekly basis... Stashers look like America, they look like people you meet every day: they are nurses and teachers and Uber and Lyft drivers." - Brandon Krieg

Company Description

Stash empowers a new generation of diverse investors. The product offering includes an app or online platform that suggests a shortlisted series of investment options complemented with advice, support and recommendations.

Notable Investors

Coatue Management, Breyer Capital, Goodwater Capital and Valar Ventures

At a Glance

Tagline

Investing Simplified

Located

United States

Year Founded

2015

Key People

Edward Robinson (President/Co-Founder), Brandon Krieg (CEO/Co-Founder)

Website

www.stashinvest.com

Category

Wealth

Ownership

Private

Staff



Size



Enabler / Disruptor





ThetaRay

THETARAY



"There's a need for a company that can protect the physical infrastructure against unknown cyber threats. We solve a problem that was previously believed to be unsolvable." - Mark Gazit

Company Description

ThetaRay adopts big data analytic technology and artificial intelligence solutions to build custom applications and solve future problems. The patented algorithms are able to detect anomalies on a live, timely basis which improves the accuracy of the results. The key customer base includes financial institutions, industrial manufacturers, aviation businesses and critical infrastructure providers around the world. Individual users range from data scientists to business analysts.

Notable Investors

Alibaba, Bank Hapoalim, Jerusalem Venture Partners (JVP), Poalim Capital Markets, General Electric (GE)

At a Glance

Tagline

Fraud Prevention

Located

Israel

Year Founded

2013

Key People

Amir Averbuch (Founder), Mark Gazit (CEO)

Website

www.thetaray.com

Category

Data and Analytics

Ownership

Private

Staff

5 icons

Size

5 \$ icons

Enabler / Disruptor

2 icons



Tic:Toc



"Fintech is a major growth sector, both internationally and within Australia. As a proud South Australian, I find it satisfying to launch and grow a major national fintech company from Adelaide." - Anthony Baum

Company Description

Tic:Toc creates an instant, 22 minute lending experience with holistic home loan offerings in Australia to date. The approval process includes property valuation, real-time assessment, ID and financial verification and home loan documentation generation. Key partners include Bendigo and Adelaide Bank, as they underwrite Tic:Toc home loans. Tic:Toc provides faster, more convenient and more cost effective options.

At a Glance

Tagline

Approval, Online From Start To Finish.

Located

Australia

Year Founded

2015

Key People

Anthony Baum (CEO/ Founder)

Website

www.tictochohomeloans.com

Category

Financial Product Marketplace

Ownership

Private

Staff



Size

Undisclosed

Enabler / Disruptor





Token



"We help banks monetize the open banking opportunity and pay banks a fee on every transaction, so it's all incremental revenue to a bank. This is a win for everyone." - Steve Kirsch

Company Description

Token is an API banking platform with the philosophy to provide an open and secure platform for instant and safe money movements. The team is comprised of rich experiences and backgrounds from Google, Amazon, Apple, Microsoft, Twitter.

Notable Investors

EQT Ventures, Octopus Ventures, OP Financial Group

At a Glance

Tagline

Access all banks with one API

Located

United States

Year Founded

2015

Key People

Steve Kirsch (CEO/Co-Founder), Marten Nelson (VP Marketing/Co-Founder), Yobie Benjamin (Co-Founder), Todd Clyde (COO)

Website

www.token.io

Category

Banking

Ownership

Private

Staff



Size



Enabler / Disruptor





Trusona Inc.



When truly need to know



"Usernames and passwords are the weakest link in the cyber security chain, and every day at Trusona we unshackle the false sense of security they've given the world." - Ori Eisen

Company Description

Trusona is a leader in providing simple and secure Identity Authentication omni-channel offerings using a cloud identity suite. Every digital interaction is authenticated to enhance verification and ensure safety. Trusona is a key driver of the #NoPasswords revolution.

Notable Investors

Microsoft Ventures, Seven Peaks Ventures, Kleiner Perkins Caufield & Byers

At a Glance

Tagline

#NoPasswords

Located

United States

Year Founded

2015

Key People

Ori Eisen (CEO/Founder)

Website

www.trusona.com

Category

Cyber Security

Ownership

Private

Staff

5 icons representing staff

Size

5 \$ icons representing size

Enabler / Disruptor

2 icons representing enabler/disruptor



Valiant



Valiant



"Valiant is different to a lot of other online lead generator platforms because we'll always have that human touch element to support customers when they need it." - Alex Molloy

Company Description

Valiant Finance is an online broking platform for SMEs which enables borrowers to match with lenders in a manner of "unprecedented transparency". This innovative method of using algorithms to conduct this matching process creates competitive tension in the SME online lending space and also serves as a catalyst for disruption amongst the traditional banking market.

Notable Investors

Reinventure Group, H2 Ventures

At a Glance

Tagline

Help SMEs secure loans with "unprecedented transparency"

Located

Australia

Year Founded

2015

Key People

Richard Cotton (Co-Founder), Alex Molloy (Co-Founder)

Website

www.valiant.finance

Category

Lending

Ownership

Private

Staff

5 icons representing staff

Size

5 dollar signs representing size

Enabler / Disruptor

Icons representing enabler and disruptor



VATBox

VATBOX



"As the first and only tech player in this market, we provide fully secured and easy-to-use solutions that maximize VAT recovery, while adding an essential compliance and governance layer that had not been available before." - Isaac Saft

Company Description

VATBox offers streamlined solutions for the VAT recovery process, enabling complete visibility, compliance and data integrity for businesses. Automation technology and cloud platforms are used in conjunction for intelligent and efficient processes and safe data storage and management. VATBox enables expenditure control and accurate recovery processes to produce accurate and valuable returns.

Notable Investors

Viola Private Equity, Target Global, Viola Growth

At a Glance

Tagline

A simple way to manage VAT

Located

Israel Y

Year Founded

2012

Key People

Noam Guzman (President/ Co-Founder), Isaac Saft (CEO/Founder)

Website

www.vatbox.com

Category

Regtech

Ownership

Private

Staff

5 icons representing staff

Size

5 \$ icons representing size

Enabler / Disruptor

✳️ ▲ icons representing enabler/disruptor



Wave



“By embedding Wave's complete small business tools into RBC's online business banking platform, small business owners now have one single destination to manage their financial life.” - Kirk Simpson

Company Description

Wave delivers financial services and free software to small and micro businesses around the world. By providing access to capital (Lending), improving cash flow (Payments), delivering money to employees (Payroll), helping businesses get paid (Invoicing), preparing for tax time and providing business insights (Accounting, Receipts), Wave covers the spectrum of a small business owner's financial life, and helps businesses grow and thrive.

Notable Investors

Social Capital, CRV, HarbourVest Partners, Exhibition Ventures, BDC IT Venture Fund, OMERS Ventures, NAB Ventures, OurCrowd-Gcai, Portag3 Ventures, Royal Bank of Canada

At a Glance

Tagline

Small business invoicing, accounting and more

Located

Canada

Year Founded

2010

Key People

Kirk Simpson (CEO/Co-Founder), James Lochrie (Co-Founder)

Website

www.waveapps.com

Category

Accounting

Ownership

Private

Staff



Size



Enabler / Disruptor





Zaveapp



"I do not want to remain a promise, I want to prove that it is possible for startups to have a global impact from Mexico." - Octavio Novelo

Company Description

Developed in Silicon Valley and based in Mexico, Zaveapp is a digital piggybank that is reaching international expansion with its recent launch in France. The product aims to assist young people achieve their financial goals in the short run by incorporating and teaching different saving techniques (e.g. save % of expenses, utilise group savings or adopt automatic transfers). Today, the app serves over 30,000 users. The business is affiliated with MangoPay with goals to assume a leading role as the essential finance personal manager app in Europe.

Notable Investors

Wayra

At a Glance

Tagline

The piggybank in your smartphone

Located

Mexico

Year Founded

2015

Key People

Octavio Novelo (CEO/Co-Founder), Pedro Calmell (COO/Co-Founder)

Website

www.zaveapp.com

Category

Banking

Ownership

Private

Staff

5 people icons

Size

5 dollar icons

Enabler / Disruptor

Enabler icon and Disruptor icon

Previous Reports



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