



SIA Engineering Company and NokScoot Airlines Incorporate Line Maintenance Partnership (Thailand)

SINGAPORE, 10 July 2019 – Mainboard-listed SIA Engineering Company Limited (“SIAEC”) wishes to announce that it and NokScoot Airlines Co., Ltd (“NokScoot”) have incorporated a line maintenance joint venture company, Line Maintenance Partnership (Thailand) Company Limited, in Thailand. This follows SIAEC’s announcement on 29 March 2019 that it had entered into a joint venture agreement with NokScoot to form a line maintenance joint venture based in Thailand.

The details of the joint venture company are as follows:

Name of joint venture company: Line Maintenance Partnership (Thailand) Company Limited

Issued Share Capital: THB 63,680,000 comprising 636,800 ordinary shares

The share capital of the joint venture company will be fully paid up by SIAEC and NokScoot in due course.

Shareholding: 51% held by NokScoot, 49% held by SIAEC

The joint venture company will commence operations in Don Mueang International Airport.

With this addition, SIAEC will have a portfolio of 25 joint ventures across 8 countries with leading OEMs and other strategic partners.

NokScoot is an associate of Singapore Airlines (“SIA”), as it is 49% owned by Scoot Tigerair Pte Ltd. Scoot Tigerair Pte Ltd is wholly-owned by Budget Aviation Holdings Pte Ltd, which is a wholly-owned subsidiary of SIA. Mr Ng Chin Hwee, a Director of SIAEC, also sits on the board of NokScoot as a representative of SIA.

The incorporation of the joint venture company is not expected to have a material impact on the earnings per share or the net tangible assets per share of SIAEC for the financial year ending 31 March 2020. Save as disclosed above, none of the Directors of SIAEC has any interest, direct or indirect, in the incorporation of the joint venture company.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 35 airports in 8 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 25 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States, Vietnam and Thailand increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 25 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

About NokScoot

www.nokscoot.com

Launched in 2014, NokScoot is a joint venture between Singapore budget airline Scoot and Thai airline Nok Air. NokScoot provides a safe, reliable and contemporary travel experience. NokScoot operates medium- to long-haul routes from Bangkok's Don Mueang International Airport with Boeing 777-200 aircraft. It currently flies to Nanjing, Qingdao, Shanghai, Shenyang, Tianjin and, X'ian in China, Narita and Osaka in Japan, Delhi in India, Taipei.

Find out more on NokScoot.com, Facebook.com/NokScoot or Instagram.com/NokScoot

For more information, please contact:

Tan May Lyn

Manager Corporate

SIA Engineering Company Limited

Tel: (65) 6548 1157

E-mail: maylyn_tan@singaporeair.com.sg

Kamolux Israngkul Na Ayuthaya

Public Relations Manager

NokScoot Airlines Company Limited

Tel: (66) 2535 6262

Email: kamolux.isr@nokscoot.com